

SSGA SPDR ETFs Europe I plc

Annual Report and Audited Financial Statements  
for the financial year ended 31 March 2021

An investment company with variable capital incorporated with limited liability in Ireland with registered number 493329 and established as an umbrella fund with segregated liability between sub-funds pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations").

**STATE STREET** GLOBAL  
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SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF	367
SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF	482
SPDR Bloomberg Barclays U.K. Gilt UCITS ETF	502
SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF	509
SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF	540
SPDR Bloomberg Barclays U.S. TIPS UCITS ETF	546
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SPDR MSCI ACWI IMI UCITS ETF	700
SPDR MSCI EM Asia UCITS ETF	727
SPDR MSCI Emerging Markets UCITS ETF	744
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## Administration of the Company

### Directors

Mr. Tom Finlay\* (Irish)  
Mr. Patrick J. Riley\* (U.S.)  
Ms. Barbara Healy\* (Irish)  
Ms. Kathleen Gallagher (U.K.)  
Ms. Ellen Needham (U.S.) (appointed 1 May 2020)

\* Independent Directors

### Registered Office

78 Sir John Rogerson's Quay  
Dublin D02 HD32  
Ireland

### Investment Manager & Sub Distributor

State Street Global Advisors Limited  
20 Churchill Place  
Canary Wharf  
London E14 5HJ  
United Kingdom

### Sub-Investment Managers

State Street Global Advisors Trust Company (previously a division  
of State Street Bank & Trust Company)  
Channel Center  
1 Iron Street  
Massachusetts 02210  
USA

State Street Global Advisors GMBH (Poland branch)  
ul. Generała Bohdana Zielińskiego 3  
30-320 Krakow  
Poland

### Administrator, Transfer Agent & Registrar

State Street Fund Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin D02 HD32  
Ireland

### Depository

State Street Custodial Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin D02 HD32  
Ireland

### Global Distributor

State Street Global Advisors (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin D02 HD32  
Ireland

### Company Secretary

*From 1 January 2021*  
Matsack Trust Limited  
70 Sir John Rogerson's Quay  
Dublin D02 R296  
Ireland

*Up to 31 December 2020*

Sanne Corporate Administration Services Ireland Limited  
Fourth Floor  
76 Lower Baggot Street  
Dublin D02 EK81  
Ireland

### Legal Advisors in Ireland

Matheson  
70 Sir John Rogerson's Quay  
Dublin D02 R296  
Ireland

### Independent Auditors

PricewaterhouseCoopers  
Chartered Accountants and Statutory Audit Firm  
One Spencer Dock  
North Wall Quay  
Dublin D01 X9R7  
Ireland

**Registration number: 493329**

## Background to the Company

SSGA SPDR ETFs Europe I plc (the “Company”) was incorporated on 5 January 2011 under registration number 493329 and operates in Ireland as a public limited company under the Companies Act 2014 (the “Companies Act”). It was authorised by the Central Bank of Ireland (the “Central Bank”) on 7 March 2011.

The Company is an open-ended investment company with variable capital which is authorised by the Central Bank, under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended and is authorised and regulated by the Central Bank of Ireland (the “Central Bank”), under the Central Bank (Supervision And Enforcement) Act 2013 (Section 48(1)) (Undertakings For Collective Investment In Transferable Securities) Regulations 2019 (the “UCITS Regulations”).

Net Assets under management for the Company at 31 March 2021 amounted to USD 43,417,992,366 (31 March 2020: USD 27,499,613,144 and 31 March 2019: USD 27,029,737,061). The Net Assets under management for each Fund is detailed below, the published Net asset value per share is disclosed on the Statement of Financial Position of each Fund.

The Company is an umbrella investment company and has segregated liability between its sub-funds (each a “Fund”, collectively the “Funds”) and accordingly any liability incurred on behalf of or attributable to any Fund shall be discharged solely out of the assets of that Fund. The Company currently has fifty live constituent Funds and various classes of shares.

Fund	Launch date of Active Funds	Functional Currency	Net Assets 2021	Net Assets 2020	Net Assets 2019
SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF	27 August 2013	EUR	2,008,982,347	2,148,478,949	2,029,021,700
SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF	27 August 2013	USD	72,507,032	63,560,637	134,436,130
SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF	19 September 2013	USD	151,265,179	93,389,013	70,081,529
SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF	17 July 2019	USD	406,803,060	115,021,046	-
SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF	14 November 2011	EUR	1,192,545,296	1,456,528,382	824,800,384
SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF	27 August 2013	USD	140,528,405	186,404,509	187,436,042
SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF	17 May 2012	GBP	429,586,522	389,986,493	394,900,123
SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF	17 February 2016	USD	70,748,066	56,308,810	28,187,602
SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF	17 February 2016	USD	25,985,392	19,263,100	15,163,613
SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF*	17 February 2016	EUR	-	2,483,638	1,537,582
SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF	17 February 2016	USD	12,429,080	50,455,499	15,725,913
SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF	17 February 2016	EUR	11,307,541	10,423,305	3,466,824
SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF	2 December 2015	USD	98,547,797	148,554,115	108,307,692
SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF	17 February 2016	USD	23,809,991	17,022,437	5,146,307
SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF	17 May 2012	GBP	108,694,044	96,988,017	25,047,901
SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF	23 April 2013	USD	84,900,617	106,567,508	70,460,960

## Background to the Company (continued)

Fund	Launch date of Active Funds	Functional Currency	Net Assets 2021	Net Assets 2020	Net Assets 2019
SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF	13 May 2011	USD	3,508,742,471	3,189,610,334	3,664,746,417
SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF	23 May 2011	EUR	582,518,566	477,718,850	380,084,729
SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF	23 May 2011	EUR	525,910,020	444,977,911	300,321,155
SPDR Bloomberg Barclays Euro Government Bond UCITS ETF	23 May 2011	EUR	1,328,658,848	1,099,154,805	454,444,305
SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF	3 February 2012	EUR	967,954,931	585,980,053	622,788,991
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF	26 January 2018	USD	1,955,613,232	860,265,309	403,832,541
SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF	17 May 2012	GBP	253,449,277	202,399,971	183,976,051
SPDR Bloomberg Barclays U.K. Gilt UCITS ETF	17 May 2012	GBP	249,675,897	236,924,061	206,372,294
SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF	3 June 2011	USD	65,091,200	42,895,587	36,066,557
SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF*	17 February 2016	USD	-	21,295,092	50,681,772
SPDR Bloomberg Barclays U.S. TIPS UCITS ETF	2 December 2015	USD	487,684,620	384,202,314	414,043,774
SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF	3 June 2011	USD	480,800,488	618,198,778	393,639,474
SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF**	19 October 2020	EUR	91,089,556	-	-
SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF***	23 October 2020	USD	5,426,286,814	-	-
SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF****	19 November 2012	USD	-	12,709,323	15,416,690
SPDR Dow Jones Global Real Estate UCITS ETF	23 October 2012	USD	245,380,426	787,491,648	645,027,701
SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF	10 August 2015	EUR	59,481,064	66,064,518	71,669,411
SPDR FTSE U.K. All Share UCITS ETF	28 February 2012	GBP	807,561,197	445,693,293	490,685,723
SPDR MSCI ACWI UCITS ETF	13 May 2011	USD	2,846,437,201	1,568,055,727	1,552,608,762
SPDR MSCI ACWI IMI UCITS ETF	13 May 2011	USD	333,014,168	156,262,006	114,874,331
SPDR MSCI EM Asia UCITS ETF	13 May 2011	USD	1,490,232,394	702,113,731	689,893,696
SPDR MSCI Emerging Markets UCITS ETF	13 May 2011	USD	537,515,122	349,294,087	343,366,793
SPDR MSCI Emerging Markets Small Cap UCITS ETF	13 May 2011	USD	159,628,903	54,227,916	81,507,339
SPDR MSCI EMU UCITS ETF	25 January 2013	EUR	294,646,299	176,369,171	329,812,446
SPDR MSCI Japan UCITS ETF	30 November 2015	JPY	11,561,861,863	797,632,487	1,335,845,787
SPDR MSCI World UCITS ETF	28 February 2019	USD	743,807,270	129,213,578	318,392,294
SPDR S&P 400 U.S. Mid Cap UCITS ETF	30 January 2012	USD	1,070,202,543	468,300,696	854,056,433
SPDR S&P 500 ESG Screened UCITS ETF	2 December 2019	USD	349,508,280	49,899,886	-
SPDR S&P 500 UCITS ETF	19 March 2012	USD	5,517,430,538	3,438,333,747	3,897,782,379
SPDR S&P 500 Low Volatility UCITS ETF	3 October 2012	USD	206,872,889	338,550,275	309,199,868
SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF	14 October 2011	USD	150,563,497	90,876,539	173,367,603
SPDR S&P Euro Dividend Aristocrats UCITS ETF	28 February 2012	EUR	1,491,082,538	1,295,850,684	1,420,426,307
SPDR S&P Global Dividend Aristocrats UCITS ETF	14 May 2013	USD	716,525,350	448,996,258	411,419,356

## Background to the Company (*continued*)

Fund	Launch date of Active Funds	Functional Currency	Net Assets 2021	Net Assets 2020	Net Assets 2019
SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF	14 May 2013	USD	213,861,155	172,331,649	141,255,249
SPDR S&P U.K. Dividend Aristocrats UCITS ETF	28 February 2012	GBP	109,013,832	92,179,521	85,149,302
SPDR S&P U.S. Dividend Aristocrats UCITS ETF	14 October 2011	USD	2,959,196,052	2,417,968,539	2,836,022,984
SPDR STOXX Global Low Volatility UCITS ETF*****	21 August 2020	USD	6,348,584	-	-

\* The Fund terminated on 19 June 2020.

\*\* The Fund launched on 19 October 2020.

\*\*\* The Fund launched on 23 October 2020. State Street Global Advisors Trust Company acts as Sub Investment Manager.

\*\*\*\* The name of the Fund changed on 29 May 2020. Please refer to Note 16. The Fund terminated on 19 June 2020.

\*\*\*\*\* The Fund launched on 21 August 2020.

Funds may be established from time to time.

### Impact of COVID-19

An outbreak of a respiratory disease caused by a novel coronavirus (known as COVID-19) first detected in China in December 2019 has resulted in a global pandemic and major disruptions to economies and markets around the world. Beginning in January 2020, global financial markets have experienced and may continue to experience significant volatility resulting from the spread of coronavirus COVID-19. Trading in many instruments has been disrupted along with liquidity for many instruments being greatly reduced for periods of time. Interest rates in major currencies are very low and in some cases yields are negative. Governments and central banks have taken extraordinary and unprecedented actions to support local and global economies and the financial markets. The impact of these measures, and whether they will be effective to mitigate the economic and market disruption, have yet to be fully determined. The outbreak of coronavirus COVID-19 has also resulted in travel and border restrictions, quarantines, supply chain disruptions, lower consumer demand and general market uncertainty.

As of July 2021 local lockdowns continue to be deployed as necessary and the emergence of further outbreaks are being seen, particularly in relation to variants of the coronavirus. While distribution of a vaccine began in early 2021 the pandemic and the measures taken to tackle COVID-19 and its variants continue to affect economies, equity and debt markets globally, all of which may negatively impact a Fund's performance.

The Directors and the Company's delegates are closely monitoring the developments and the advice relating to the spread of coronavirus COVID-19. State Street Corporation has a robust global business continuity programme that prioritises the health and safety of employees. The continuity programme continues to evolve from supporting staff in work from home arrangements through a comprehensive programme to plan for the return of staff to the office environment.

## Background to the Company (continued)

The live Funds of the Company are listed on the following exchanges at 31 March 2021\*:

	Deutsche Borse	London Stock Exchange	Euronext Paris	SIX Swiss	Borsa Italiana	Euronext Amsterdam	Mexico Stock Exchange
SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-
SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF	Yes	Yes	-	Yes	Yes	-	-
SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF	Yes	Yes	-	Yes	Yes	-	-
SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF	Yes	-	-	Yes	-	-	Yes
SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-
SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF	Yes	Yes	-	Yes	Yes	-	-
SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF	Yes	Yes	-	-	-	-	-
SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF	Yes	Yes	-	Yes	Yes	-	-
SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF	Yes	Yes	-	Yes	Yes	-	-
SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF	Yes	Yes	-	Yes	Yes	-	-
SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF	Yes	Yes	-	Yes	Yes	-	-
SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF	Yes	Yes	-	Yes	Yes	-	-
SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF	Yes	Yes	-	Yes	Yes	-	-
SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF	Yes	Yes	-	-	-	-	-
SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF	Yes	Yes	-	-	-	-	-
SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-
SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF	Yes	Yes	Yes	Yes	-	-	-
SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-
SPDR Bloomberg Barclays Euro Government Bond UCITS ETF	Yes	Yes	Yes	Yes	Yes	Yes	-
SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF	Yes	Yes	-	Yes	Yes	-	Yes
SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF	Yes	Yes	-	-	-	-	-
SPDR Bloomberg Barclays U.K. Gilt UCITS ETF	Yes	Yes	-	-	-	-	-
SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF	Yes	Yes	-	Yes	-	-	-
SPDR Bloomberg Barclays U.S. TIPS UCITS ETF	Yes	Yes	-	Yes	Yes	-	-
SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-
SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF***	Yes	-	-	-	Yes	Yes	-
SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF****	Yes	Yes	-	-	-	-	-
SPDR Dow Jones Global Real Estate UCITS ETF	Yes	Yes	-	Yes	Yes	-	-
SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF	Yes	Yes	-	Yes	-	-	-
SPDR FTSE U.K. All Share UCITS ETF	Yes	Yes	-	Yes	-	-	-



## Background to the Company (continued)

	Deutsche Borse	London Stock Exchange	Euronext Paris	SIX Swiss	Borsa Italiana	Euronext Amsterdam	Mexico Stock Exchange
SPDR MSCI ACWI UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-
SPDR MSCI ACWI IMI UCITS ETF	Yes	Yes	Yes	-	Yes	-	-
SPDR MSCI EM Asia UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	Yes
SPDR MSCI Emerging Markets UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-
SPDR MSCI Emerging Markets Small Cap UCITS ETF	Yes	Yes	-	-	-	-	Yes
SPDR MSCI EMU UCITS ETF	Yes	-	Yes	Yes	Yes	-	-
SPDR MSCI Japan UCITS ETF	Yes	Yes	Yes	-	-	-	-
SPDR MSCI World UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-
SPDR S&P 400 U.S. Mid Cap UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	Yes
SPDR S&P 500 ESG Screened UCITS ETF	Yes	-	-	Yes	Yes	Yes	-
SPDR S&P 500 UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-
SPDR S&P 500 Low Volatility UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-
SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF	Yes	Yes	-	Yes	Yes	-	-
SPDR S&P Euro Dividend Aristocrats UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-
SPDR S&P Global Dividend Aristocrats UCITS ETF	Yes	Yes	-	Yes	Yes	-	-
SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF	Yes	Yes	-	Yes	Yes	-	-
SPDR S&P U.K. Dividend Aristocrats UCITS ETF	Yes	Yes	-	Yes	-	-	-
SPDR S&P U.S. Dividend Aristocrats UCITS ETF	Yes	Yes	-	Yes	Yes	-	-
SPDR STOXX Global Low Volatility UCITS ETF**	-	Yes	-	-	-	Yes	-

\* Not all share classes are listed on each exchange.

\*\* The Fund launched on 21 August 2020.

\*\*\* The Fund launched on 19 October 2020.

\*\*\*\* The Fund launched on 23 October 2020.

## Background to the Company (continued)

### INVESTMENT OBJECTIVE

#### **SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF**

The investment objective of the Fund is to track the performance of the short-dated, fixed-rate, investment-grade Euro-denominated corporate bond market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays Euro 0-3 Year Corporate Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays Euro 0-3 Year Corporate Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### **SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF**

The investment objective of the Fund is to track the performance of the short-dated, fixed-rate, investment-grade U.S. Dollar-denominated corporate bond market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays U.S. 0-3 Year Corporate Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays U.S. 0-3 Year Corporate Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### **SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF**

The investment objective of the Fund is to track the performance of the fixed-rate, short-term U.S. Dollar denominated high yield corporate bond market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays U.S. High Yield 0-5 Year (ex 144a) Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays U.S. High Yield 0-5 Year (ex 144a) Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### **SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF**

The investment objective of the Fund is to track the performance of the short-term U.S. Treasury Bill market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays U.S. Treasury Bills 1-3 Month Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays U.S. Treasury Bills 1-3 Month Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

#### **SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF**

The investment objective of the Fund is to track the performance of the short-dated Eurozone government bond market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays 1-3 Year Euro Treasury Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays 1-3 Year Euro Treasury Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### **SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF**

The investment objective of the Fund is to track the performance of the short-dated U.S. Treasury bond market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays U.S. 1-3 Year Treasury Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays U.S. 1-3 Year Treasury Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### **SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF**

The investment objective of the Fund is to track the performance of the short-dated U.K. Government bond (Gilt) market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays Sterling 1-5 Year Aggregate Gilts Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays Sterling 1-5 Year Aggregate Gilts Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

## Background to the Company *(continued)*

### INVESTMENT OBJECTIVE *(continued)*

#### **SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF**

The investment objective of the Fund is to track the performance of the intermediate maturity, fixed-rate, investment-grade U.S. Dollar-denominated corporate bond market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays U.S. Intermediate Corporate Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays U.S. Intermediate Corporate Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

#### **SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF**

The investment objective of the Fund is to track the performance of the intermediate maturity U.S. Treasury bond market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays U.S. 3-7 Year Treasury Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays U.S. 3-7 Year Treasury Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

#### **SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF\***

The investment objective of the Fund was to track the performance of the intermediate maturity Eurozone government bond market. The investment policy of the Fund was to track the performance of the Bloomberg Barclays Euro 7-10 Year Treasury Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays Euro 7-10 Year Treasury Bond Index and which was considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

\* The Fund terminated on 19 June 2020.

#### **SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF**

The investment objective of the Fund is to track the performance of the intermediate maturity U.S. Treasury bond market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays U.S. 7-10 Year Treasury Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays U.S. 7-10 Year Treasury Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

#### **SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF**

The investment objective of the Fund is to track the performance of the long-dated Eurozone government bond market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays Euro 10+ Year Treasury Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays Euro 10+ Year Treasury Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

#### **SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF**

The investment objective of the Fund is to track the performance of the long maturity, fixed-rate, investment-grade U.S. Dollar-denominated corporate bond market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays U.S. 10+ Year Corporate Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays U.S. 10+ Year Corporate Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

## Background to the Company *(continued)*

### INVESTMENT OBJECTIVE *(continued)*

#### **SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF**

The investment objective of the Fund is to track the performance of the long dated, U.S. Treasury bond market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays U.S. 10+ Year Treasury Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays U.S. 10+ Year Treasury Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

#### **SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF**

The investment objective of the Fund is to track the performance of the long-dated U.K. Government bond (Gilt) market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays Sterling 15+ Year Aggregate Gilts Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays Sterling 15+ Year Aggregate Gilts Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### **SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF**

The investment objective of the Fund is to track the performance of the investible local currency EM Inflation linked bond market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays Emerging Markets Inflation Linked 20% Capped Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays Emerging Markets Inflation Linked 20% Capped Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### **SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF**

The investment objective of the Fund is to track the performance of investible local currency emerging markets bonds. The investment policy of the Fund is to track the performance of the Bloomberg Barclays EM Local Currency Liquid Government Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays Emerging Markets Local Currency Liquid Government Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### **SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF**

The investment objective of the Fund is to track the performance of the fixed-rate, investment-grade Euro-denominated bond market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays Euro Aggregate Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays Euro Aggregate Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### **SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF**

The investment objective of the Fund is to track the performance of the fixed-rate, investment-grade Euro-denominated corporate bond market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays Euro Corporate Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays Euro Corporate Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### **SPDR Bloomberg Barclays Euro Government Bond UCITS ETF**

The investment objective of the Fund is to track the performance of the Eurozone government bond market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays Euro Treasury Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays Euro Treasury Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

## Background to the Company (continued)

### INVESTMENT OBJECTIVE (continued)

#### SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF

The investment objective of the Fund is to track the performance of the fixed-rate, Euro-denominated high yield corporate bond market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays Liquidity Screened Euro High Yield Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays Liquidity Screened Euro High Yield Bond Index, and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF

The investment objective of the Fund is to track the performance of global investment grade fixed rate bond markets. The investment policy of the Fund is to track the performance of the Bloomberg Barclays Global Aggregate Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays Global Aggregate Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

#### SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF

The investment objective of the Fund is to track the performance of the fixed-rate, investment-grade Sterling-denominated corporate bond market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays Sterling Corporate Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays Sterling Corporate Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### SPDR Bloomberg Barclays U.K. Gilt UCITS ETF

The investment objective of the Fund is to track the performance of the U.K. Government bond (Gilt) market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays UK Gilt Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays UK Gilt Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF

The investment objective of the Fund is to track the performance of the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays U.S. Aggregate Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays U.S. Aggregate Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF\*

The investment objective of the Fund was to track the performance of the U.S. Dollar-denominated investment grade, fixed-rate, taxable, corporate bond market. The investment policy of the Fund was to track the performance of the Bloomberg Barclays U.S. Corporate Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays U.S. Corporate Bond Index and which was considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

\* The Fund terminated on 19 June 2020.

#### SPDR Bloomberg Barclays U.S. TIPS UCITS ETF

The investment objective of the Fund is to track the performance of the U.S. inflation-linked government bond market (otherwise known as Treasury Inflation Protected Securities, or "TIPS"). The investment policy of the Fund is to track the performance of the Bloomberg Barclays U.S. Government Inflation-Linked Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays U.S. Government Inflation-Linked Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

#### SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF

The investment objective of the Fund is to track the performance of the U.S. Treasury bond market. The investment policy of the Fund is to track the performance of the Bloomberg Barclays U.S. Treasury Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg Barclays U.S. Treasury Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

## Background to the Company (continued)

### INVESTMENT OBJECTIVE (continued)

#### **SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF\***

The investment objective of the Fund is to track the performance of the fixed-rate, investment-grade Euro-denominated corporate bond market. The investment policy of the Fund is to track the performance of the Bloomberg SASB Euro Corporate ESG Ex-Controversies Select Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg SASB Euro Corporate ESG Ex-Controversies Select Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

\* The Fund launched on 19 October 2020.

#### **SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF\***

The objective of the Fund is to track the performance of the U.S. Dollar-denominated investment grade, fixed-rate, taxable, corporate bond market. The investment policy of the Fund is to track the performance of the Bloomberg SASB U.S. Corporate ESG Ex-Controversies Select Index. (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg SASB U.S. Corporate ESG Ex-Controversies Select Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

\* The Fund launched on 23 October 2020.

#### **SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF\***

The investment objective of the Fund was to track the performance of U.S. dollar-denominated emerging markets corporate debt publicly issued in the U.S. domestic and Eurobond markets. The investment policy of the Fund was to track the performance of the ICE BofA Emerging Markets Diversified Corporate ex-144a Index (or any other index determined by the Directors from time to time to track substantially the same market as the ICE BofA Emerging Markets Diversified Corporate ex-144a Index and which was considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

\* The name of the Fund changed on 29 May 2020. Please refer to Note 16. The Fund terminated on 19 June 2020.

#### **SPDR Dow Jones Global Real Estate UCITS ETF**

The investment objective of the Fund is to track the performance of the global listed real estate securities market. The investment policy of the Fund is to track the performance of the Dow Jones Global Select Real Estate Securities Index ("RESI") (or any other index determined by the Directors from time to time to track substantially the same markets as RESI and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### **SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF**

The investment objective of the Fund is to track the performance of the listed real estate market in Europe. The investment policy of the Fund is to track the performance of the FTSE EPRA/NAREIT Developed Europe ex-UK Index (or any other index determined by the Directors from time to time to track substantially the same markets as the FTSE EPRA/NAREIT Developed Europe ex UK Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### **SPDR FTSE U.K. All Share UCITS ETF**

The investment objective of the Fund is to track the performance of the broad U.K. equity market. The investment policy of the Fund is to track the performance of the FTSE All-Share Index (or any other index determined by the Directors from time to time to track substantially the same market as the FTSE All-Share Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### **SPDR MSCI ACWI UCITS ETF**

The investment objective of the Fund is to track the equity market performance of developed and emerging markets. The investment policy of the Fund is to track the performance of the MSCI ACWI (All Country World Index) Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI ACWI (All Country World Index) Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

## Background to the Company (continued)

### INVESTMENT OBJECTIVE (continued)

#### SPDR MSCI ACWI IMI UCITS ETF

The investment objective of the Fund is to track the equity market performance of developed and emerging markets. The investment policy of the Fund is to track the performance of the MSCI ACWI IMI (All Country World Investable Market Index) Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI All Country World Investable Market Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### SPDR MSCI EM Asia UCITS ETF

The investment objective of the Fund is to track the equity market performance of emerging markets in Asia. The investment policy of the Fund is to track the performance of the MSCI EM ("Emerging Markets") Asia Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Emerging Markets Asia Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### SPDR MSCI Emerging Markets UCITS ETF

The investment objective of the Fund is to track the equity market performance of emerging markets. The investment policy of the Fund is to track the performance of the MSCI Emerging Markets Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Emerging Markets Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### SPDR MSCI Emerging Markets Small Cap UCITS ETF

The investment objective of the Fund is to track the equity market performance of the small capitalisation segment of emerging markets. The investment policy of the Fund is to track the performance of the MSCI Emerging Markets Small Cap Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Emerging Markets Small Cap Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### SPDR MSCI EMU UCITS ETF

The investment objective of the Fund is to track the performance of large and mid-cap Eurozone equity securities issued by companies from developed Eurozone countries. The investment policy of the Fund is to track the performance of the MSCI EMU Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI EMU Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### SPDR MSCI Japan UCITS ETF

The investment objective of the Fund is to track the performance of the Japanese equity market. The investment policy of the Fund is to track the performance of the MSCI Japan Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Japan Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

#### SPDR MSCI World UCITS ETF

The investment objective of the Fund is to track the performance of large and mid-sized equities in developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### SPDR S&P 400 U.S. Mid Cap UCITS ETF

The investment objective of the Fund is to track the performance of mid-sized U.S. companies. The investment policy of the Fund is to track the performance of the S&P Mid Cap 400 Index (or any other index determined by the Directors from time to time to track substantially the same market as the S&P Mid Cap 400 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### SPDR S&P 500 ESG Screened UCITS ETF

The objective of the Fund is to track the U.S. equity market performance of large cap equity securities. The investment policy of the Fund is to track the performance of the S&P 500 ESG Exclusions II Index (or any other index determined by the Directors from time to time to track substantially the same market as the S&P 500 ESG Exclusions II Index) as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

## Background to the Company (continued)

### INVESTMENT OBJECTIVE (continued)

#### SPDR S&P 500 UCITS ETF

The investment objective of the Fund is to track the U.S. equity market performance of large cap equity securities. The investment policy of the Fund is to track the performance of the S&P 500 Index (or any other index determined by the Directors from time to time to track substantially the same market as the S&P 500 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### SPDR S&P 500 Low Volatility UCITS ETF

The investment objective of the Fund is to track the performance of U.S. large cap equity securities which historically have exhibited low volatility characteristics. The investment policy of the Fund is to track the performance of the S&P 500 Low Volatility Index (or any other index determined by the Directors from time to time to track substantially the same market as the S&P 500 Low Volatility Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF

The investment objective of the Fund is to track the equity market performance of high dividend yielding stocks from emerging markets. The investment policy of the Fund is to track the performance of the S&P Emerging Markets High Yield Dividend Aristocrats Index (or any other index determined by the Directors from time to time to track substantially the same market as the S&P Emerging Markets High Yield Dividend Aristocrats Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### SPDR S&P Euro Dividend Aristocrats UCITS ETF

The investment objective of the Fund is to track the performance of certain high dividend yielding equity securities issued by companies from within the Eurozone. The investment policy of the Fund is to track the performance of the S&P Euro High Yield Dividend Aristocrats Index (or any other index determined by the Directors from time to time to track substantially the same market as the S&P Euro High Yield Dividend Aristocrats Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### SPDR S&P Global Dividend Aristocrats UCITS ETF

The investment objective of the Fund is to track the performance of high dividend yielding equities globally. The investment policy of the Fund is to track the performance of the S&P Global Dividend Aristocrats Quality Income Index (or any other index determined by the Directors from time to time to track substantially the same market as the S&P Global Dividend Aristocrats Quality Income Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF

The investment objective of the Fund is to track the performance of high dividend yielding equities from the Asia Pacific region. The investment policy of the Fund is to track the performance of the S&P Pan Asia Dividend Aristocrats Index (or any other index determined by the Directors from time to time to track substantially the same market as the S&P Pan Asia Dividend Aristocrats Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### SPDR S&P U.K. Dividend Aristocrats UCITS ETF

The investment objective of the Fund is to track the performance of certain high dividend yielding equity securities issued by companies from within the U.K. The investment policy of the Fund is to track the performance of the S&P U.K. High Yield Dividend Aristocrats Index (or any other index determined by the Directors from time to time to track substantially the same market as the S&P U.K. High Yield Dividend Aristocrats Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

#### SPDR S&P U.S. Dividend Aristocrats UCITS ETF

The investment objective of the Fund is to track the U.S. equity market performance of certain high dividend yielding equity securities. The investment policy of the Fund is to track the performance of the S&P High Yield Dividend Aristocrats Index (or any other index determined by the Directors from time to time to track substantially the same market as the S&P High Yield Dividend Aristocrats Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.



## Background to the Company (*continued*)

### INVESTMENT OBJECTIVE (*continued*)

#### SPDR STOXX Global Low Volatility UCITS ETF\*

The investment objective of the Fund is to track the performance of global equity securities in developed markets which historically have exhibited low volatility characteristics. The investment policy of the Fund is to track the performance of the STOXX Global Low Risk Weighted Diversified 200 Index (or any other index determined by the Directors from time to time to track substantially the same market as the STOXX Global Low Risk Weighted Diversified 200 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

\* The Fund launched on 21 August 2020.

## Directors' Report

The Directors present herewith their annual report and Financial Statements for the financial year ended 31 March 2021.

### Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law.

Irish law requires the Directors to prepare financial statements giving a true and fair view of the company's assets, liabilities and financial position at the end of the financial year and the profit or loss of the company for the financial year. Under that law the Directors have prepared the financial statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU").

Under Irish law the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the Company for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with IFRS and ensure that they contain the additional information required by the Companies Act 2014; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable those financial statements to be audited.

The Directors are responsible for safeguarding the assets of the Company. In this regard they have entrusted the assets of the Company to State Street Custodial Services (Ireland) Limited ("the Depository") who has been appointed as depository to the Company pursuant to the terms of a Depository Agreement. The Directors have a general responsibility for taking such steps as are reasonably open to them to prevent and detect fraud and other irregularities.

The financial statements are published on the [ssga.com](http://ssga.com) website. The Directors, together with the Investment Manager are responsible for the maintenance and integrity of the financial information included on this website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This Annual Report and Audited Financial Statements (the "Reports and Accounts") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Accounts and the Report and Accounts in another language, the English language Report and Accounts will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Accounts on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

### Relevant Audit Information

So far as the Directors are aware, there is no relevant audit information of which the Company's auditors are unaware and the Directors have taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

### Accounting Records

The Directors ensure compliance with the Company's obligation to maintain adequate accounting records by appointing competent persons to be responsible for them. The accounting records are kept by State Street Fund Services (Ireland) Limited, at 78 Sir John Rogerson's Quay, Dublin D02 HD32, Ireland.

### Review of Business and Future Developments

The Company is an open-ended investment company with variable capital which has been authorised by the Central Bank under the UCITS Regulations. The principal activities and investment objectives of the Funds are outlined in the Background to the Company. A market summary and Fund performance are included under the Investment Managers' Reports.

There was no change in the nature of the Company's business during the financial year.

### Risk Management Objectives and Policies

The main risks arising from the Company's financial instruments are market risk, interest risk, liquidity risk and credit risk. Non financial risks would include management risk, market disruption/geopolitical risk, commodities risk, concentration risk, conflicts of interest risk and the impact of COVID-19. For further information on risk management objectives and policies, please see Note 11 of these financial statements and the Prospectus

## Directors' Report (*continued*)

### Accounting Records (*continued*)

**Risk Management Objectives and Policies (*continued*)**  
and Supplements of the Company. For the impact of COVID-19 please see the Background to the Company section of these financial statements.

### Corporate Governance Statement

#### General Principles

The Company is subject to the requirements of the Companies Act 2014 and the UCITS Regulations as applicable to the Company.

The European Communities (Directive 2006/46/EC) Regulations (S.I. 450 of 2009 and S.I. 83 of 2010) (the "Regulations") requires the inclusion of a corporate governance statement in the Directors' Report.

Although there is no specific statutory corporate governance code applicable to Irish collective investment schemes whose shares are admitted to trading on an exchange, the Company is subject to corporate governance practices imposed by:

- (i) The Companies Act 2014 which are available for inspection at the registered office of the Company; and may also be obtained at <http://www.irishstatutebook.ie/>;
- (ii) The Articles of Association of the Company which are available for inspection at the registered office of the Company and at the Companies Registration Office in Ireland; and
- (iii) The Central Bank in their UCITS Notices and Guidance Notes which can be obtained from the Central Bank's website at: <https://www.centralbank.ie/regulation/industry-market-sectors/funds/ucits> and are available for inspection at the registered office of the Company.

On 14 December 2011, Irish Funds ("IF"), published a corporate governance code (the "IF Code") that may be adopted on a voluntary basis by Irish authorised collective investment schemes. The Board of Directors (the "Board") voluntarily agreed to adopt the IF Code on 25 July 2013, and was effective from that date. It should be noted that the IF Code reflects existing corporate governance practices imposed on Irish authorised collective investment schemes, as noted above. If the IF Code is adopted on a voluntary basis, it can be referred to in the disclosures made in the Directors' Report in compliance with the provisions of the European Communities (Directive 2006/46/EC) Regulations (i.e. S.I. 450 of 2009 and S.I. 83 of 2010).

#### Internal Control and Risk Management Systems in Relation to Financial Reporting

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk

of error or fraud in achieving the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Board has procedures in place to ensure that all relevant accounting records are properly maintained and are readily available, including production of annual and half yearly financial statements. The Board has appointed State Street Fund Services (Ireland) Limited (the "Administrator") to maintain the books and records of the Company. The Administrator is authorised and regulated by the Central Bank and must comply with the rules imposed by the Central Bank. From time to time, the Board examines and evaluates the Administrator's financial accounting and reporting routines. The annual financial statements of the Company are produced by the Administrator and reviewed by the Investment Manager. They are required to be approved by the Board, and the annual and half yearly financial statements of the Company are required to be filed with the Central Bank.

During the financial year of these financial statements, the Board was responsible for the review and approval of the financial statements as set out in the Statement of Directors' Responsibilities. The statutory financial statements are required to be audited by independent auditors who report annually to the Board on their findings. The Board monitors and evaluates the independent auditors' performance, qualifications and independence. As part of its review procedures, the Board receives presentations from relevant parties including consideration of IFRS accounting standards and their impact on the annual financial statements, and presentations and reports on the audit process. The Board evaluates and discusses significant accounting and reporting issues as the need arises.

#### Dealings with Shareholders

The convening and conduct of Shareholders' meetings are governed by the Articles of Association of the Company and the Companies Act 2014. Although the Directors may convene an extraordinary general meeting of the Company at any time, the Directors were required to convene the first annual general meeting ("AGM") of the Company within eighteen months of incorporation and fifteen months of the date of the previous AGM thereafter, provided that an AGM is held within six months of the end of each financial year of the Company.

At least twenty-one clear day's notice of every AGM and any meeting convened for the passing of a special resolution must be given to Shareholders and fourteen days notice must be given in the case of any other general meeting, unless the auditors and all the Shareholders of the Company entitled to attend and vote, agree to shorter notice. Two Shareholders present either in person or by proxy, constitutes a quorum at a general meeting. The share capital of the Company is divided into different classes of shares. The rights attached to any Class or Fund (unless otherwise provided by the terms of issue of the Shares of that Class or Fund or unless otherwise provided herein) may, whether or not the Company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued Shares of that Class or Fund, or with the sanction of an Extraordinary Resolution passed at a separate general meeting of the holders

## Directors' Report (*continued*)

### Dealings with Shareholders (*continued*)

of the Shares of that Class or Fund, to which the provisions of the Articles relating to general meetings shall mutatis mutandis apply, save that, where a Class or Fund has only one Shareholder holding voting Shares, the quorum at any such general meeting shall be one Shareholder holding voting Shares in such Class or Fund or one Subscriber Shareholder, present either in person or by proxy. Notwithstanding anything to the contrary contained in the Articles, a Subscriber Shareholder shall be entitled to receive notice, in accordance with the provision of article 19 of the Articles, of any general meeting of a Class or Fund. However, the Subscriber Shareholders shall only be entitled to vote at an adjourned general meeting of a Class or Fund which has been adjourned in accordance with the provisions of the Articles.

Every holder of participating shares or non-participating shares present, in person or by proxy, who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present, in person or by proxy, is entitled to one vote in respect of each share held by him, and every holder of non-participating shares is entitled to one vote in respect of all non-participating shares held by him. At any general meeting, a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands) demanded by the Chairman or by any Shareholder present in person or by proxy.

Shareholders may resolve to sanction an ordinary resolution or special resolution at a Shareholders' meeting. Alternatively, a resolution in writing signed by all of the Shareholders and holders of non-participating shares for the time being entitled to attend and vote on such resolution at a general meeting of the Company, will be valid and effective for all purposes as if the resolution had been passed at a general meeting of the Company, duly convened and held.

An ordinary resolution of the Company (or of the Shareholders of a particular Fund or class of shares) requires a simple majority of the votes cast by the Shareholders voting, in person or by proxy, at the meeting at which the resolution is proposed. A special resolution of the Company (or of the Shareholders of a particular Fund or class of shares) requires a majority of not less than 75% of Shareholders present, in person or by proxy, and voting in a general meeting in order to pass a special resolution including a resolution to amend the Articles of Association of the Company.

### Board Composition and Activities

In accordance with the Companies Act and the Articles of Association, unless otherwise determined by an ordinary resolution of the Company in a general meeting, the number of Directors may not be less than two or more than twelve. Currently the Board is comprised of five non-executive Directors of whom three are independent. Details of the current Directors are set out below, under the heading "Directors".

The business of the Company is managed by the Directors, who exercise all such powers of the Company as set out by the Companies Act 2014 or by the Articles of Association of the Company required to be exercised by the Company in a general meeting.

The Board is responsible for the Company's overall direction and strategy, and to this end it reserves the decision making power on issues such as the determination of medium and long term goals, review of managerial performance, organisational structure and capital needs and commitments to achieve the Company's strategic goals. To achieve these responsibilities, the Board meets four times a year to review the operations of the Company, address matters of strategic importance and to receive reports from the Administrator, Depositary and the Investment Manager. However, a Director may, and the Company Secretary on the request of a Director will, at any time summon a meeting of the Directors and ad hoc meetings in addition to the four meetings as required.

Questions arising at any meetings of the Directors shall be decided by a majority of votes. In the case of an equality of votes, the Chairman of the meeting at which the show of hands takes place or at which the poll is demanded shall be entitled to a second or casting vote. The quorum necessary for the transaction of business at a meeting of the Directors is two.

The board meetings have been well attended during the financial year ended 31 March 2021.

### Diversity Report

With respect to diversity, the Company has no employees and the only individuals engaged directly by it are its Directors. When there is a vacancy on the Company's Board of Directors, the objective is to ensure that the Board is diversified with an appropriate mix as regards age, gender and educational/professional backgrounds, while achieving compliance by all individuals with regulatory requirements and an overall composition with the requisite experience and skills. This diversity policy was last utilised for the appointment made to the Company's Board in May 2020.

### Directors' Compliance Statement

In accordance with Section 225 of the Companies Act 2014, the Directors:

- acknowledge that they are responsible for securing the Company's compliance with its relevant obligations; and
- confirm that:
  - A compliance policy statement has been prepared setting out the Company's policies (that, in the Directors' opinion, are appropriate to the Company) for ensuring compliance by the Company with its relevant obligations;
  - An adequate structure is in place, that in the Directors' opinion, is designed to secure material compliance with the Company's relevant obligations; and

## Directors' Report (*continued*)

### Directors' Compliance Statement (*continued*)

- An annual review procedure has been put in place to review the Company's relevant obligations and ensure a structure is in place to comply with these obligations.

### Results and Dividends

The results and dividends for the financial year are set out in the Statement of Comprehensive Income.

### Events During the Financial Year

Please refer to Note 16 for significant events during the financial year.

### Events Since the Financial Year End

Please refer to Note 17 for significant events since the financial year end.

### Directors

The names of the persons who were Directors at any time during the financial year ended 31 March 2021 are set out below.

Tom Finlay\* (Irish)  
Patrick J. Riley\* (U.S.)  
Barbara Healy\* (Irish)  
Kathleen Gallagher (U.K.)  
Ellen Needham (U.S.) (appointed 1 May 2020)

\*Independent Directors. All other Directors are non-independent Directors.

All the Directors are non-executive Directors.

The Directors' fees for the independent Directors during the financial year was USD 135,265 (31 March 2020: USD 128,221), the amount payable to the Directors at financial year end was USD Nil (31 March 2020: USD Nil).

### Directors' and Secretary's Interests

The Board is not aware of any shareholding in the Company by any Director or Secretary during the financial years ended 31 March 2021 and 31 March 2020.

### Independent Auditors

On 15 June 2016 a Statutory Instrument ('SI 312') was signed in Ireland that gave effect to an EU Directive and Regulation that introduced mandatory audit firm rotation.

In line with those Regulations PricewaterhouseCoopers resigned as external auditors on 26 July 2021 having concluded the external audit for the financial year ended 31 March 2021.

### Political donations

There were no political donations made during the financial year ended 31 March 2021 or 31 March 2020.

### Audit Committee

SSGA SPDR ETFs Europe I plc has formed an Audit committee. Tom Finlay, Barbara Healy and Patrick Riley sit on the Board and have been given oversight for financial reporting, external auditors and reporting responsibilities. The audit committee meets at least once a year at appropriate times in the reporting and audit cycle.

### Dealings with Connected Persons

Regulation 43(1) of the UCITS Regulations "Restrictions of transactions with connected persons" states that "A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the shareholders of the UCITS".

As required under UCITS Regulation 81.4, the Directors, as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected persons; and all transactions with connected persons that were entered into during the financial year to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

### On behalf of the Board:

Director Barbara Healy



Director Tom Finlay



26 July 2021

## Report of the Depositary to the Shareholders

We have enquired into the conduct of SSGA SPDR ETFs Europe I plc ('the Company') for the financial year ended 31 March 2021, in our capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the Shareholders in the Company as a body, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, ('the UCITS Regulations'), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

### Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the Shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that financial year in accordance with the provisions of the Company's Constitution (the "Constitution") and the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

### Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Constitution and the UCITS Regulations and (ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

### Opinion

In our opinion, the Company has been managed during the financial year, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 ('the Central Bank UCITS Regulations'); and

(ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.



**State Street Custodial Services (Ireland) Limited**  
78 Sir John Rogerson's Quay  
Dublin D02 HD32  
Ireland

**26 July 2021**

## Investment Managers' Report

### Passive Fixed Income and Passive Equity Funds

#### Fund Performance

##### Passive Fixed Income Funds

Overall the Fixed Income Europe I SPDR ETFs performed reasonably closely in line with their respective benchmark indices over 1 year ending 31st March 2021, given the market volatility. We have provided commentary below on the funds where performance tracking was slightly wider than we would usually anticipate.

##### Developed Market Government

Developed Market Government funds consist of both Treasury and Government-Related exposures across Eurozone, US and UK Gilt markets. All funds delivered results within +/- 5 bps\*, well within their respective risk and performance tolerances.

##### Investment Grade (IG) Corporates

Investment grade (IG) corporate bond funds, covering exposures across US, euro and sterling markets, tracked benchmark performance closely (+/- 15bps), except SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF, SPDR Bloomberg Barclays 1-10 Year US Corporate Bond UCITS ETF and SPDR Bloomberg Barclays 0-3 Year US Corporate Bond UCITS ETF which saw a tracking difference of +88 bps, +40 bps and +22 bps over the 1 year ending 31st March 2021.

The outperformance in the first half of the period was mainly driven by the rebound on the back of the March 2020 sell off. Firstly, the primary market provided higher than the typical level of new issue premium, and these funds capitalised on that. Secondly, the secondary market saw large dislocations where bonds from the same issuer, with comparable duration and identical credit quality offered yields differing by up to 70-100bps. Security selection aided the funds' performance in Q2 2020 as more liquid bonds which were sold in Q1 2020 rallied back. For SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF, security selection added around +10.5bps of outperformance in Q3 2020 (+15 bps) due to participation in primary markets, and efficiency in trading was responsible for an additional 4.5 bps.

In the second half of the period as well, the US Corporate bond market continued to provide significant opportunities for individual security selections especially in the 15-25 year part of the curve and all the three funds above capitalized on such opportunities.

##### Aggregates

Aggregate funds consist of a broad range of bond exposures covering Treasury, Government-Related, Corporate and Securitized. All of the funds delivered results within +/- 10 bps, except SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF which saw a tracking difference of -21 bps over the 1 year period ending 31st March 2021. Security selection (-15.6 bps) was the main detractor, particularly during the months of June 2020 (-6.4 bps) and January 2021 (-6.3 bps). The rest of the tracking difference was from trading costs, which were a total of -1.6 bps during the period.

##### High Yield

The sub-investment grade (or high yield) funds invest in corporate bonds of a lower credit quality. The volatility in the market caused by COVID-19 resulted in wider tracking tolerances for these funds given the lower liquidity of the asset class.

The SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS saw a tracking difference of +101 bps for 1 year ending 31st March 2021. During the first half of the reporting period, the outperformance of the fund was driven by the Federal Reserve's implementation of the Secondary Market Corporate Credit Facility (SMCCF) program, which provided support to all corporate bond Exchange Traded Funds. Security selection contributed positively to performance during the second half of the period, particularly in the energy and consumer non-cyclical sectors.

The SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF saw a tracking difference of +47 bps for 1 year ending 31st March 2021. The outperformance was due to security selection across issuer curves with prudent positioning around index events during the first half of the period (+36 bps). The fund over Q1 2021 tracked flat against the index. Overall the fund benefitted greatly from a large number of Investment Grade names which were downgraded to High Yield and rallied after entering the index during the reporting period (1 year ending 31st March 2021).

##### Emerging Markets

Emerging market funds also have wider risk and tracking tolerances, due to the higher volatility and lower liquidity inherent to the sector. Local currency debt funds generally have a greater tracking difference due to tax charges inherent to some local markets.

The SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS saw a tracking difference of -51 bps compared to its benchmark mainly because of trading cost (-36 bps) and FX allocation (-14 bps). The FX losses were mainly due to Brazil and South Africa.

The SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF saw a tracking difference of -34 bps compared to its benchmark. This was mainly due to trading costs (-4 bps) and unavoidable taxes (-30 bps) in Indonesia (-16 bps) and Brazil (-14 bps).

##### Conclusion

In conclusion, all Funds delivered very satisfactory performance tracking for the 1 year to 31 March 2021, and all funds were well within set risk tolerances. While certain sectors experienced volatility during the period, our stratified sampling approach and tight risk management and controls ensured good results.

##### Passive Equity Funds

There was one new ETF launched over the reporting period (twelve months to 31 March 2021): the SPDR STOXX Global Low Volatility UCITS ETF.

## Investment Managers' Report (*continued*)

### Passive Fixed Income and Passive Equity Funds (*continued*)

#### Passive Equity Funds (*continued*)

Most of SPDR I Equity Sub-Funds are within the anticipated deviation bands of their respective indices, on an annual basis and since inception basis (as of 31st March 2021).

All the funds were within the anticipated 1 year annual ex-post tracking error number. However, it should be noted that 1-year ex-post tracking error is a short period to understand whether a fund is within acceptable tolerance, a 3-year figure is much more in line with industry standards.

Additional information is provided on Funds where the tracking difference was +/- 0.10% on a gross-of-fees basis or where the one-year tracking error may be perceived to be high. Over the annual reporting period:

- The SPDR S&P Euro Dividend Aristocrats UCITS ETF's outperformance (0.95%) was mainly attributed to withholding tax, trading strategy, tax reclaims and futures.
- The SPDR S&P Global Dividend Aristocrats UCITS ETF's outperformance (0.76%) was mainly attributed to withholding tax and tax reclaims.
- The SPDR S&P U.S. Dividend Aristocrats UCITS ETF's outperformance (0.65%) was mainly attributed to withholding tax and compounding.
- The SPDR MSCI EM Asia UCITS ETF's outperformance (0.58%) was mainly attributed to security mis-weights, withholding tax and futures.
- The SPDR S&P 500 Low Volatility UCITS ETF's outperformance (0.41%) was mainly attributed to withholding tax and futures.
- The SPDR Dow Jones Global Real Estate UCITS ETF's outperformance (0.37%) was mainly attributed to withholding tax, futures and cash drag.
- The SPDR S&P 500 UCITS ETF's outperformance (0.36%) was mainly attributed to withholding tax.
- The SPDR S&P 500 ESG Screened UCITS ETF's outperformance (0.28%) was mainly attributed to withholding tax.
- The SPDR S&P 400 U.S. Mid Cap UCITS ETF's outperformance (0.26%) was mainly attributed to withholding tax.
- The SPDR MSCI EMU UCITS ETF's outperformance (0.25%) was mainly attributed to withholding tax, security mis-weights and income.
- The SPDR MSCI Emerging Markets UCITS ETF's outperformance (0.21%) was mainly attributed to withholding tax, securities mis-weights, futures and compounding.
- The SPDR MSCI ACWI UCITS ETF's outperformance (0.20%) was mainly attributed to withholding tax.
- The SPDR MSCI World UCITS ETF's outperformance (0.20%) was mainly attributed to withholding tax and income.
- The SPDR FTSE EPRA Europe ex UK Real Estate UCITS ETF's underperformance (-0.27%) was mainly attributed to withholding tax effect.
- The SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF's underperformance (-0.80%) was mainly attributed to the trading strategy (slippage on annual rebalance) and cash drag.
- The SPDR MSCI Emerging Markets Small Cap UCITS ETF's underperformance (-1.08%) was mainly attributed to security mis-weights, cash drag and transaction costs.



## Investment Managers' Reports (continued)

### Passive Fixed Income Funds:

Performance figures gross of fees as at 31 March 2021

Fund Name	Fund	1 Year Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking error %	Ex Post Tracking Error % (1 Year)**
DEVELOPED MARKET TREASURY/GOVERNMENT									
SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF	-4.41	-4.43	0.02	2.67	2.65	0.02	3-Jun-11	1	0.03
SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF	0.34	0.34	0.00	1.45	1.44	0.01	27-Aug-13	1	0.02
SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF	-1.43	-1.44	0.01	2.29	2.28	0.01	17-Feb-16	1	0.02
SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF	-5.90	-5.89	-0.01	2.41	2.41	0.00	17-Feb-16	1	0.02
SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF	-15.78	-15.80	0.02	3.29	3.29	0.00	17-Feb-16	1	0.04
SPDR Bloomberg Barclays U.S. TIPS UCITS ETF	7.44	7.44	0.00	4.40	4.40	0.00	2-Dec-15	1	0.08
SPDR Bloomberg Barclays Euro Government Bond UCITS ETF	2.23	2.23	0.00	4.54	4.48	0.06	23-May-11	1	0.02
SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF	0.10	0.11	-0.01	1.05	1.06	-0.01	14-Nov-11	1	0.02
SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF***	1.22	1.32	-0.10	2.89	2.90	-0.01	17-Feb-16	1	N/A
SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF	3.76	3.77	-0.01	4.84	4.83	0.01	17-Feb-16	1	0.03
SPDR Bloomberg Barclays UK Gilt UCITS ETF	-5.67	-5.67	0.00	3.71	3.70	0.01	17-May-12	1	0.02
SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF	-0.16	-0.15	-0.01	1.04	1.04	0.00	17-May-12	1	0.03

## Investment Managers' Reports *(continued)* Passive Fixed Income Funds: *(continued)*

Performance figures gross of fees as at 31 March 2021 (continued)

Fund Name	Fund	1 Year Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking error %	Ex Post Tracking Error % (1 Year)**
DEVELOPED MARKET TREASURY/GOVERNMENT (CONTINUED)									
SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF	-10.24	-10.25	0.01	6.05	6.02	0.03	17-May-12	1	0.02
SPDR Bloomberg Barclays 1-3 Month US T-Bill UCITS ETF	0.09	0.09	0.00	0.80	0.84	-0.04	18-Jul-19	1	0.00
INVESTMENT GRADE CORPORATE									
SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF***	5.22	4.88	0.34	6.80	6.68	0.12	17-Feb-16	1	N/A
SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF	4.56	4.34	0.22	2.08	2.14	-0.06	27-Aug-13	1	0.15
SPDR Bloomberg Barclays 1-10 Year US Corporate Bond UCITS ETF	8.94	8.54	0.40	4.89	4.86	0.03	17-Feb-16	1	0.16
SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF	10.05	9.17	0.88	7.45	7.32	0.13	2-Dec-15	2	0.25
SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF	8.84	8.76	0.08	3.74	3.72	0.02	23-May-11	1	0.05
SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF	3.00	3.02	-0.02	0.70	0.81	-0.11	27-Aug-13	1	0.05
SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF	9.82	9.77	0.05	6.09	6.09	0.00	17-May-12	1	0.07
SPDR Bloomberg SASB EURO Corporate ESG UCITS ETF****	N/A	N/A	N/A	0.28	0.33	-0.05	19-Oct-20	1	N/A
SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF*****	N/A	N/A	N/A	-2.04	-1.91	-0.13	23-Oct-20	1	N/A
AGGREGATE									
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF	4.57	4.67	-0.10	2.56	2.64	-0.08	26-Jan-18	1	0.07

## Investment Managers' Reports *(continued)* Passive Fixed Income Funds: *(continued)*

Performance figures gross of fees as at 31 March 2021 (continued)

Fund Name	Fund	1 Year Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking error %	Ex Post Tracking Error % (1 Year)**
AGGREGATE (CONTINUED)									
SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF	0.50	0.71	-0.21	3.15	3.22	-0.07	3-Jun-11	1	0.06
SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF	3.30	3.24	0.06	4.11	4.04	0.07	23-May-11	1	0.05
HIGH YIELD									
SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF	21.77	20.76	1.01	4.65	4.69	-0.04	19-Sep-13	2	0.35
SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF	22.32	21.85	0.47	5.89	5.84	0.05	3-Feb-12	2	0.33
EMERGING MARKETS									
SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF	10.52	10.85	-0.33	0.95	1.29	-0.34	16-May-11	2	0.11
SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF	15.50	16.01	-0.51	-0.87	-0.66	-0.21	24-Apr-13	2	0.18
SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF***	0.66	0.31	0.35	4.60	4.44	0.16	19-Nov-12	2	N/A

\* Annualised for periods over 1-year performance.

\*\* Calculated using the root mean square of the monthly excess returns (i.e. the "Difference") over one year ending March 2021.

\*\*\* The Fund terminated on 19 June 2020.

\*\*\*\* Returns are from the Fund launch date of 19 October 2020.

\*\*\*\*\* Returns are from the Fund launch date of 23 October 2020.

## Investment Managers' Reports (continued)

### Passive Equity Funds:

Performance figures gross of fees as at 31 March 2021

Fund Name	Fund	1 Year Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking error %	Ex Post Tracking Error % (1 Year)**
SPDR FTSE UK All Share UCITS ETF	26.65	26.71	-0.06	6.34	6.25	0.09	28-Feb-12	1	0.06
SPDR MSCI ACWI IMI UCITS ETF	57.53	57.58	-0.05	9.95	9.26	0.69	16-May-11	1	0.65
SPDR MSCI ACWI UCITS ETF	54.80	54.60	0.20	9.58	9.24	0.34	16-May-11	1	0.15
SPDR MSCI EM Asia UCITS ETF	60.71	60.13	0.58	6.78	6.74	0.04	16-May-11	1	0.07
SPDR MSCI Emerging Markets Small Cap UCITS ETF	86.05	87.13	-1.08	3.70	3.29	0.41	16-May-11	1	0.32
SPDR MSCI Emerging Markets UCITS ETF	58.60	58.39	0.21	4.09	3.96	0.13	16-May-11	1	0.16
SPDR S&P 400 US Mid Cap UCITS ETF	82.91	82.65	0.26	13.27	13.05	0.22	30-Jan-12	1	0.04
SPDR S&P 500 Low Volatility UCITS ETF	26.24	25.83	0.41	11.16	10.79	0.37	3-Oct-12	1	0.02
SPDR S&P 500 UCITS ETF	55.92	55.56	0.36	14.11	13.77	0.34	19-Mar-12	1	0.03
SPDR S&P 500 ESG Screened UCITS ETF	56.97	56.69	0.28	23.05	22.80	0.25	2-Dec-19	1	0.04
SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF	46.15	46.95	-0.80	0.54	1.05	-0.51	14-Oct-11	1	0.40
SPDR S&P Euro Dividend Aristocrats UCITS ETF	30.70	29.75	0.95	8.26	7.59	0.67	28-Feb-12	1	0.23
SPDR S&P Global Dividend Aristocrats UCITS ETF	47.68	46.92	0.76	5.81	5.43	0.38	15-May-13	1	0.16
SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF	37.82	37.81	0.01	6.33	6.31	0.02	15-May-13	1	0.12
SPDR S&P UK Dividend Aristocrats UCITS ETF	17.61	17.60	0.01	4.77	4.95	-0.18	28-Feb-12	1	0.46
SPDR S&P US Dividend Aristocrats UCITS ETF	51.94	51.29	0.65	13.28	12.82	0.46	14-Oct-11	1	0.05
SPDR Dow Jones Global Real Estate UCITS ETF	34.81	34.44	0.37	5.27	5.17	0.10	24-Oct-12	1	0.22
SPDR MSCI EMU UCITS ETF	44.21	43.96	0.25	8.52	7.99	0.53	25-Jan-13	1	0.15

## Investment Managers' Reports *(continued)*

### Passive Equity Funds: *(continued)*

Performance figures gross of fees as at 31 March 2021 (continued)

Fund Name	Fund	1 Year Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking error %	Ex Post Tracking Error % (1 Year)**
SPDR FTSE EPRA Europe ex UK Real Estate UCITS ETF	19.37	19.64	-0.27	5.26	5.50	-0.24	7-Aug-15	1	0.10
SPDR MSCI Japan UCITS ETF	42.97	43.03	-0.06	6.22	6.27	-0.05	30-Nov-15	1	0.16
SPDR MSCI World UCITS ETF	54.23	54.03	0.20	17.65	17.44	0.21	28-Feb-19	1	0.07
SPDR STOXX Global Low Volatility UCITS ETF***	N/A	N/A	N/A	5.59	5.50	0.09	24-Aug-20	1	N/A

\* Annualised for periods over 1-year performance.

\*\* Calculated using the root mean square of the monthly excess returns (i.e. the "Difference") over one year ending March 2021.

\*\*\* Returns are from the Fund launch date of 24 August 2020.



# ***Independent auditors' report to the members of SSGA SPDR ETFs Europe I plc***

## **Report on the audit of the financial statements**

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### **Opinion**

In our opinion, SSGA SPDR ETFs Europe I plc's financial statements:

- give a true and fair view of the Company's and Funds' assets, liabilities and financial position as at 31 March 2021 and of their results and cash flows for the year then ended;
- have been properly prepared in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the European Union; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report and Audited Financial Statements, which comprise:

- the Statements of Financial Position of the Company and each of its Funds as at 31 March 2021;
- the Statements of Comprehensive Income of the Company and each of its Funds for the year then ended;
- the Statements of Cash Flows of the Company and each of its Funds for the year then ended;
- the Statements of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company and each of its Funds for the year then ended;
- the Schedule of Investments for each of the Funds as at 31 March 2021; and
- the notes to the financial statements for the Company and for each of its Funds, which include a description of the significant accounting policies.

Our opinion is consistent with our reporting to the Audit Committee.

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### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Independence**

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard as applicable to listed public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

To the best of our knowledge and belief, we declare that non-audit services prohibited by IAASA's Ethical Standard were not provided to the Company.

Other than those disclosed in note 3, we have provided no non-audit services to the Company in the period from 1 April 2020 to 31 March 2021.

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### **Emphasis of matter - financial statements prepared on a basis other than going concern**

In forming our opinion on the financial statements, which is not modified, we draw attention to note 1 to the financial statements which describes the directors' reasons why the financial statements of SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF, SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF and SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF have been prepared on a basis other than going concern.



## Our audit approach

### Overview



#### Materiality

- Overall materiality: 50 basis points of Net Assets Value ("NAV") at 31 March 2021 for each of the Company's Funds.

#### Audit scope

- The Company is an open-ended investment Company with variable capital and engages State Street Global Advisors Limited (the "Investment Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the Company. We tailored the scope of our audit taking into account the types of investments within the Funds, the involvement of the third parties referred to overleaf, the accounting processes and controls, and the industry in which the Company operates. We look at each of the Funds at an individual level.

#### Key audit matters

- Existence and valuation of financial assets at fair value through profit or loss.

### The scope of our audit

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. In particular, we looked at where the directors made subjective judgements, for example the selection of pricing sources to value the investment portfolio. As in all of our audits, we also addressed the risk of management override of internal controls, including evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

### Key audit matters

Key audit matters are those matters that, in the auditors' professional judgement, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. This is not a complete list of all risks identified by our audit.

<b>Key audit matter</b>	<b>How our audit addressed the key audit matter</b>
<p><i>Existence and valuation of financial assets at fair value through profit or loss</i></p> <p>Refer to the Schedule of Investments and the accounting policies set out in note 1(e) - Significant accounting policies - Financial instruments and note 12 - Fair value hierarchy.</p> <p>The financial instruments at fair value through profit or loss included in the Statement of Financial Position as at 31 March 2021 are held in the Funds' name.</p> <p>The financial instruments at fair value through profit or loss included in the Statement of Financial Position as at 31 March 2021 are valued at fair value in line with IFRS as adopted by the EU.</p>	<p>We obtained independent confirmation from the Depository and counterparties for the investment portfolios held at 31 March 2021 and reconciled the amounts confirmed to the accounting records.</p> <p>For forward foreign exchange contracts and TBAs we obtained independent confirmation from the counterparties for the majority of positions held. For those positions where we were unable to obtain a confirmation (38 positions) we agreed the post year end settlement value to bank statements.</p> <p>We tested the valuation of equities, fixed income positions forward foreign exchange contracts, TBAs and futures contracts by independently repricing the positions using third party vendor sources.</p>



**Key audit matter**

This is considered a key audit matter as it represents the principal element of the financial statements.

**How our audit addressed the key audit matter**

For the positions classified as level 3 in the Fair Value Hierarchy which have been valued using stale prices as the securities are in default or trading has been suspended, we have independently verified the latest available price and in the cases where discounts have been taken we discussed these with management to understand and challenge the rationale for the discount applied.

No material misstatements were identified as a result of the procedures we performed.

**How we tailored the audit scope**

We tailored the scope of our audit to ensure that we performed enough work to be able to give an opinion on the financial statements as a whole, taking into account the structure of the Company, the accounting processes and controls, and the industry in which it operates.

As at 31 March 2021 there are 50 Funds operating. The Company's Statements of Financial Position of the Company and each of its Funds, Statements of Comprehensive Income of the Company and each of its Funds, Statements of Cash Flows of the Company and each of its Funds and Statements of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company and each of its Funds are an aggregation of the positions and results of the Funds.

The directors control the affairs of the Company and are responsible for the overall investment policy which is determined by them. The Company engages the Investment Manager to manage certain duties and responsibilities with regards to the day to day management of the Company. The Manager has delegated certain responsibilities to State Street Global Advisors Limited (the 'Investment Manager') and to State Street Fund Services (Ireland) Limited (the 'Administrator'). The financial statements, which remain the responsibility of the directors, are prepared on their behalf by the Administrator. The Company has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") to act as Depositary of the Company's assets. In establishing the overall approach to our audit, we assessed the risk of material misstatement at a Fund level, taking into account the nature, likelihood and potential magnitude of any misstatement. As part of our risk assessment, we considered the Company's interaction with the Administrator, and we assessed the control environment in place at the Administrator.

**Materiality**

The scope of our audit was influenced by our application of materiality. We set certain quantitative thresholds for materiality. These, together with qualitative considerations, helped us to determine the scope of our audit and the nature, timing and extent of our audit procedures on the individual financial statement line items and disclosures and in evaluating the effect of misstatements, both individually and in aggregate on the financial statements as a whole.

Based on our professional judgement, we determined materiality for the financial statements of each of the Company's Funds as follows:

<b>Overall materiality and how we determined it</b>	50 basis points (2020: 50 basis points) of Net Assets Value ("NAV") at 31 March 2021 for each of the Company's Funds.
<b>Rationale for benchmark applied</b>	We have applied this benchmark because the main objective of the Company is to provide investors with a total return at a Fund level, taking account of the capital and income returns.

We agreed with the Audit Committee that we would report to them misstatements identified during our audit above 5 basis points of each Fund's NAV, for NAV per share impacting differences (2020: 5 basis points of each Fund's NAV, for NAV per share impacting differences) as well as misstatements below that amount that, in our view, warranted reporting for qualitative reasons.

**Conclusions relating to going concern**

Our evaluation of the directors' assessment of the Company's and Funds' ability to continue to adopt the going concern basis of accounting included:





With the exception of the Funds where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, our evaluation of the directors' assessment of the Company's and Funds' ability to adopt the going concern basis of accounting included:

- Obtaining an understanding of the key indicators that are monitored with respect to the going concern assumption and management's future plans for the Funds over the going concern period (bring 12 months from the date of approval of the financial statements)
- Reviewing available board minutes during the period under audit and those available up to the date of this report;
- Considering post year end capital activity as recorded in the underlying accounting records;
- Making enquiries of management with respect to any planned significant redemptions of which they have been informed of; and
- Considering the adequacy of the disclosures in the financial statements in respect of liquidity risk management techniques which are available to the Company.

As noted in note 1, the financial statements for the Company and Funds have been prepared on a going concern basis as the Directors are of the view that the Company and Funds can continue in operational existence for the foreseeable future.

With the exception of the Funds where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company and Funds' ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for with the exception of the Funds where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, in auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and Funds' ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and Funds' ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and Funds' ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

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## **Reporting on other information**

The other information comprises all of the information in the Annual Report and Audited Financial Statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the



audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

#### *Directors' Report*

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 31 March 2021 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

#### *Corporate governance statement*

- In our opinion, based on the work undertaken in the course of the audit of the financial statements, the description of the main features of the internal control and risk management systems in relation to the financial reporting process included in the Corporate Governance Statement, is consistent with the financial statements and has been prepared in accordance with section 1373(2)(c) of the Companies Act 2014.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit of the financial statements, we have not identified material misstatements in the description of the main features of the internal control and risk management systems in relation to the financial reporting process included in the Corporate Governance Statement.
- In our opinion, based on the work undertaken during the course of the audit of the financial statements, the information required by section 1373(2)(a),(b),(e) and (f) of the Companies Act 2014 and regulation 6 of the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017 is contained in the Corporate Governance Statement.

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### **Responsibilities for the financial statements and the audit**

#### *Responsibilities of the directors for the financial statements*

As explained more fully in the Statement of Directors' Responsibilities set out on page 15, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and Funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

#### *Auditors' responsibilities for the audit of the financial statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.



A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at: [https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf).

This description forms part of our auditors' report.

### *Use of this report*

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

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## **Other required reporting**

### **Companies Act 2014 opinions on other matters**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

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### **Companies Act 2014 exception reporting**

#### *Directors' remuneration and transactions*

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

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### **Appointment**

We were appointed by the directors on 2 April 2012 to audit the financial statements for the year ended 31 March 2012 and subsequent financial periods. The period of total uninterrupted engagement is 10 years, covering the years ended 31 March 2012 to 31 March 2021.

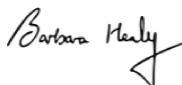
A handwritten signature in black ink that reads 'Olivia Hayden'.

Olivia Hayden  
for and on behalf of PricewaterhouseCoopers  
Chartered Accountants and Statutory Audit Firm  
Dublin  
26 July 2021

## Company Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		43,071,335,653	27,182,857,925
Financial derivative instruments		64,306,033	51,321,669
		<b>43,135,641,686</b>	<b>27,234,179,594</b>
Cash and cash equivalents	1(f)	298,951,283	327,230,002
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	6,222,614	5,355,354
Debtors:			
Dividends receivable		51,052,465	38,971,930
Interest receivable		185,802,080	129,288,787
Miscellaneous income receivable		179,959	117,119
Receivable for investments sold		839,291,192	335,305,271
Receivable for fund shares sold		46,644,653	-
<b>Total current assets</b>		<b>44,563,785,932</b>	<b>28,070,448,057</b>
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	1(e)	(53,539,133)	(37,019,942)
Bank overdraft	1(f)	(128,934)	-
Cash due from broker	1(g)	-	(14,804)
Creditors - Amounts falling due within one financial year:			
Accrued expenses		(9,492,403)	(7,087,043)
Payable for investments purchased		(789,551,358)	(291,372,306)
Payable for fund shares repurchased		(293,081,738)	(235,340,818)
<b>Total current liabilities</b>		<b>(1,145,793,566)</b>	<b>(570,834,913)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>43,417,992,366</b>	<b>27,499,613,144</b>

On behalf of the Board of Directors



Director  
Barbara Healy



Director  
Tom Finlay

26 July 2021

The accompanying notes form an integral part of these financial statements.

## Company Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Dividend income	1(j)	427,196,511	469,379,175
Income from financial assets at fair value	1(k)	315,757,944	327,622,282
Negative yield	1(k)	(6,923,109)	(4,005,012)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	6,357,692,099	(3,548,248,745)
Miscellaneous income		30,208	482,850
<b>Total investment income</b>		<b>7,093,753,653</b>	<b>(2,754,769,450)</b>
Operating expenses	3	(90,911,251)	(87,412,756)
<b>Net profit/(loss) for the financial year</b>		<b>7,002,842,402</b>	<b>(2,842,182,206)</b>
<b>Finance costs</b>			
Interest expense	1(k)	(538,573)	(495,270)
Distributions to holders of redeemable participating shares	7	(454,776,114)	(546,766,420)
<b>Profit/(loss) for the financial year before tax</b>		<b>6,547,527,715</b>	<b>(3,389,443,896)</b>
Capital gains tax	2	(2,920,236)	(2,942,955)
Withholding tax on investment income	2	(62,727,632)	(69,410,152)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>6,481,879,847</b>	<b>(3,461,797,003)</b>

Gains and losses arose solely from continuing operations with the exception of SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF, SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF and SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF which arose from discontinued operations and the financial statements have been prepared on a non going concern basis. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year		27,499,613,144	27,029,737,061
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>6,481,879,847</b>	<b>(3,461,797,003)</b>
<b>Share transactions</b>			
Proceeds from redeemable participating shares issued		21,166,268,956	15,924,448,785
Costs of redeemable participating shares redeemed		(12,570,677,195)	(11,721,305,665)
Increase in net assets from share transactions		8,595,591,761	4,203,143,120
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>		<b>15,077,471,608</b>	<b>741,346,117</b>
Currency Translation	1(c)	840,907,614	(271,470,034)
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>		<b>43,417,992,366</b>	<b>27,499,613,144</b>

Gains and losses arose solely from continuing operations with the exception of SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF, SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF and SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF which arose from discontinued operations and the financial statements have been prepared on a non going concern basis.

The accompanying notes form an integral part of these financial statements.

## Company Statement of Cash Flows for the financial year ended 31 March 2021

Notes	2021 USD	2020 USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>6,481,879,847</b>	<b>(3,461,797,003)</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	(820,672)	(2,049,999)
Movement in financial assets at fair value through profit or loss	(15,067,817,277)	(805,330,975)
Unrealised movement on derivative assets and liabilities	3,645,462	(15,098,195)
<b>Operating cash flows before movements in working capital</b>	<b>(8,583,112,640)</b>	<b>(4,284,276,172)</b>
Movement in receivables	(62,139,585)	(7,470,605)
Movement in payables	2,250,820	539,895
<b>Cash outflow from operations</b>	<b>(59,888,765)</b>	<b>(6,930,710)</b>
<b>Net cash outflow from operating activities</b>	<b>(8,643,001,405)</b>	<b>(4,291,206,882)</b>
<b>Financing activities*</b>		
Proceeds from subscriptions	21,120,152,179	15,920,202,085
Payments for redemptions	(12,514,830,066)	(11,595,700,600)
<b>Net cash generated by financing activities</b>	<b>8,605,322,113</b>	<b>4,324,501,485</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(37,679,292)</b>	<b>33,294,603</b>
Cash and cash equivalents at the start of the financial year	327,230,002	296,523,080
Currency translation	1(c) 9,271,639	(2,587,681)
<b>Cash and cash equivalents at the end of the financial year</b>	<b>298,822,349</b>	<b>327,230,002</b>
Cash and cash equivalents - Statement of Financial Position	298,951,283	327,230,002
Bank overdraft - Statement of Financial Position	(128,934)	-
<b>Cash and cash equivalents - Statement of Cash Flows</b>	<b>298,822,349</b>	<b>327,230,002</b>
<b>Supplementary information</b>		
Taxation paid	(65,647,868)	(72,353,108)
Interest received	264,494,530	322,187,590
Interest paid	(538,573)	(495,269)
Dividend received	416,383,180	467,459,876
Distribution paid	(454,776,114)	(546,766,420)

\* There may be a number of non-cash subscriptions and redemptions on the Funds during the financial year which are not included in the Statement of Cash Flows. The value of which were Nil in the financial year ended 31 March 2021 (31 March 2020: USD 39,975,947) for subscriptions and Nil in the financial year ended 31 March 2021 (31 March 2020: USD 21,588,611) for redemptions. The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 EUR	2020 EUR
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		1,982,643,651	2,078,307,807
		<b>1,982,643,651</b>	<b>2,078,307,807</b>
Cash and cash equivalents	1(f)	37,497,903	56,334,929
Debtors:			
Interest receivable		15,939,326	17,744,838
Receivable for investments sold		3,435,899	-
<b>Total current assets</b>		<b>2,039,516,779</b>	<b>2,152,387,574</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(368,267)	(380,559)
Payable for investment purchased		(12,029,784)	(3,528,066)
Payable for fund shares repurchased		(18,136,381)	-
<b>Total current liabilities</b>		<b>(30,534,432)</b>	<b>(3,908,625)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>2,008,982,347</b>	<b>2,148,478,949</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	EUR 30.22	EUR 29.49
			EUR 30.25

The accompanying notes form an integral part of these financial statements.



## SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 EUR	2020 EUR
Income from financial assets at fair value		12,598,813	9,670,052
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	56,285,008	(59,075,644)
<b>Total investment income/(expense)</b>		<b>68,883,821</b>	<b>(49,405,592)</b>
Operating expenses	3	(4,705,392)	(4,861,982)
<b>Net profit/(loss) for the financial year</b>		<b>64,178,429</b>	<b>(54,267,574)</b>
<b>Finance costs</b>			
Interest expense		(115,482)	(122,758)
Distributions to holders of redeemable participating shares	7	(7,185,478)	(5,187,909)
<b>Profit/(loss) for the financial year before tax</b>		<b>56,877,469</b>	<b>(59,578,241)</b>
Withholding tax on investment income	2	(14,687)	766
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>56,862,782</b>	<b>(59,577,475)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 EUR	2020 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	2,148,478,949	2,029,021,700
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>56,862,782</b>	<b>(59,577,475)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	734,831,910	1,109,599,486
Costs of redeemable participating shares redeemed	(931,191,294)	(930,564,762)
(Decrease)/increase in net assets from share transactions	(196,359,384)	179,034,724
<b>Total (decrease)/increase in net assets attributable to holders of redeemable participating shares</b>	<b>(139,496,602)</b>	<b>119,457,249</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>2,008,982,347</b>	<b>2,148,478,949</b>

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 EUR	2020 EUR
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>56,862,782</b>	<b>(59,577,475)</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	100,729,975	(93,373,601)
<b>Operating cash flows before movements in working capital</b>	<b>157,592,757</b>	<b>(152,951,076)</b>
Movement in receivables	1,805,512	1,716,775
Movement in payables	(12,292)	61,882
<b>Cash inflow from operations</b>	<b>1,793,220</b>	<b>1,778,657</b>
<b>Net cash inflow/(outflow) from operating activities</b>	<b>159,385,977</b>	<b>(151,172,419)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	734,831,910	1,109,599,486
Payments for redemptions	(913,054,913)	(930,564,762)
<b>Net cash (used in)/generated by financing activities</b>	<b>(178,223,003)</b>	<b>179,034,724</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(18,837,026)</b>	<b>27,862,305</b>
Cash and cash equivalents at the start of the financial year	56,334,929	28,472,624
<b>Cash and cash equivalents at the end of the financial year</b>	<b>37,497,903</b>	<b>56,334,929</b>
<b>Supplementary information</b>		
Taxation paid	(14,687)	766
Interest received	14,404,325	11,386,827
Interest paid	(115,482)	(122,758)
Distribution paid	(7,185,478)	(5,187,909)

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 96.73%)</b>				<b>Transferable Securities - 98.69% (March 2020: 96.73%)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 96.73%)</b>				<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Euro - 98.69%</b>				<b>Euro - 98.69% (continued)</b>			
800,000	1.875% 3M 15/11/2021	811,288	0.04	1,300,000	0.250% Allianz Finance II 06/06/2023	1,313,156	0.07
1,700,000	0.375% 3M 15/02/2022	1,707,888	0.08	2,500,000	5.750% Allianz Finance II 08/07/2041	2,535,975	0.13
1,650,000	0.950% 3M 15/05/2023	1,693,263	0.08	1,000,000	2.125% Alstria office 12/04/2023	1,035,270	0.05
2,100,000	0.625% ABB Finance 03/05/2023	2,133,495	0.11	4,400,000	1.000% Altria Group 15/02/2023	4,466,352	0.22
500,000	0.875% Abbott IE Financing 27/09/2023	513,230	0.03	1,600,000	1.625% Amadeus Capital Markets 17/11/2021	1,610,624	0.08
4,200,000	1.375% AbbVie 17/05/2024	4,368,252	0.22	3,925,000	4.750% America Movil 28/06/2022	4,167,094	0.21
1,600,000	3.750% Abertis Infraestructuras 20/06/2023	1,731,968	0.09	2,147,000	3.259% America Movil 22/07/2023	2,308,691	0.11
4,185,000	0.250% ABN AMRO Bank 03/12/2021	4,205,465	0.21	1,550,000	1.500% America Movil 10/03/2024	1,618,433	0.08
5,315,000	4.125% ABN AMRO Bank 28/03/2022	5,552,793	0.28	800,000	6.375% America Movil 06/09/2073	907,104	0.04
2,346,000	0.625% ABN AMRO Bank 31/05/2022	2,375,278	0.12	1,650,000	0.625% American Express Credit 22/11/2021	1,659,438	0.08
2,070,000	7.125% ABN AMRO Bank 06/07/2022	2,253,236	0.11	1,580,000	1.600% American Honda Finance 20/04/2022	1,610,936	0.08
2,500,000	0.500% ABN AMRO Bank 17/07/2023	2,544,850	0.13	2,822,000	0.350% American Honda Finance 26/08/2022	2,845,507	0.14
1,739,000	2.500% ABN AMRO Bank 29/11/2023	1,865,634	0.09	650,000	1.375% American Honda Finance 10/11/2022	667,089	0.03
1,000,000	0.875% ABN AMRO Bank 15/01/2024	1,030,880	0.05	1,300,000	0.550% American Honda Finance 17/03/2023	1,319,006	0.07
2,700,000	2.875% ABN AMRO Bank 18/01/2028	2,824,389	0.14	1,300,000	1.500% American International Group 08/06/2023	1,338,766	0.07
1,350,000	6.000% Achmea	1,495,125	0.07	4,850,000	1.250% Amgen 25/02/2022	4,901,022	0.24
2,000,000	1.125% Achmea Bank 25/04/2022	2,029,740	0.10	2,900,000	3.250% Anglo American Capital 03/04/2023	3,086,470	0.15
800,000	1.500% Adecco International Financial Services 22/11/2022	818,128	0.04	900,000	0.625% ANZ New Zealand Int'l 01/06/2021	901,530	0.04
900,000	1.000% Aegon 08/12/2023	929,430	0.05	2,200,000	0.400% ANZ New Zealand Int'l 01/03/2022	2,215,796	0.11
700,000	4.000% Aegon 25/04/2044	764,890	0.04	4,115,000	1.000% Apple 10/11/2022	4,204,707	0.21
1,000,000	1.500% AIB Group 29/03/2023	1,029,300	0.05	500,000	1.375% Apple 17/01/2024	523,130	0.03
2,100,000	1.250% AIB Group 28/05/2024	2,173,878	0.11	1,700,000	0.000% APRR 20/01/2023	1,707,650	0.08
1,000,000	2.375% Air Liquide 06/09/2023	1,064,270	0.05	900,000	1.500% APRR 15/01/2024	937,440	0.05
1,100,000	2.125% Air Liquide Finance 15/10/2021	1,114,498	0.06	2,000,000	1.375% APT Pipelines 22/03/2022	2,033,180	0.10
200,000	0.375% Air Liquide Finance 18/04/2022	201,100	0.01	2,033,000	4.250% Aquarius & Investments for Zurich Insurance 02/10/2043	2,238,455	0.11
1,700,000	0.500% Air Liquide Finance 13/06/2022	1,714,348	0.09	1,200,000	3.875% Argenta Spaarbank 24/05/2026	1,205,796	0.06
200,000	0.375% Air Products and Chemicals 01/06/2021	200,094	0.01	1,100,000	2.125% Arountown (Perpetual)	1,102,882	0.05
4,400,000	2.375% Airbus Finance 02/04/2024	4,690,312	0.23	2,000,000	0.000% Arval Service Lease 30/09/2024	1,998,900	0.10
2,100,000	1.125% Akelius Residential Property 14/03/2024	2,161,110	0.11	1,850,000	0.321% Asahi Group Holdings 19/09/2021	1,854,126	0.09
2,200,000	2.625% Akzo Nobel Sweden Finance 27/07/2022	2,285,206	0.11	2,400,000	0.500% ASB Finance 10/06/2022	2,424,144	0.12
1,600,000	0.875% ALD 18/07/2022	1,622,592	0.08	1,000,000	0.750% ASB Finance 13/03/2024	1,029,230	0.05
900,000	1.250% ALD 11/10/2022	919,755	0.05	1,700,000	0.625% ASML Holding 07/07/2022	1,716,405	0.09
700,000	0.375% ALD 18/07/2023	706,930	0.03	1,000,000	3.375% ASML Holding 19/09/2023	1,089,350	0.05
1,600,000	0.375% ALD 19/10/2023	1,616,864	0.08	1,100,000	10.125% Assicurazioni Generali 10/07/2042	1,240,019	0.06
2,000,000	0.000% ALD 23/02/2024	2,001,100	0.10				
1,000,000	1.375% Alfa Laval Treasury International AB 12/09/2022	1,017,930	0.05				
2,400,000	5.625% Allianz 17/10/2042	2,603,640	0.13				
4,600,000	4.750% Allianz (Perpetual)	5,124,308	0.25				
3,000,000	3.375% Allianz (Perpetual)	3,292,500	0.16				
3,500,000	3.500% Allianz Finance II 14/02/2022	3,617,530	0.18				

## SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
1,300,000	7.750% Assicurazioni Generali 12/12/2042	1,464,970	0.07	2,000,000	1.375% Bank of Ireland Group 29/08/2023	2,064,220	0.10
3,000,000	1.450% AT&T 01/06/2022	3,045,480	0.15	782,000	0.750% Bank of Ireland Group 08/07/2024	793,972	0.04
5,600,000	2.500% AT&T 15/03/2023	5,854,464	0.29	3,400,000	0.250% Bank of Montreal 17/11/2021	3,415,538	0.17
2,000,000	1.050% AT&T 05/09/2023	2,052,840	0.10	1,800,000	0.375% Bank of Nova Scotia 06/04/2022	1,813,698	0.09
3,500,000	1.300% AT&T 05/09/2023	3,606,750	0.18	1,000,000	0.875% Bankia 25/03/2024	1,025,130	0.05
1,705,000	1.950% AT&T 15/09/2023	1,782,816	0.09	600,000	0.875% Bankinter 05/03/2024	615,936	0.03
4,100,000	2.400% AT&T 15/03/2024	4,367,894	0.22	600,000	2.500% Bankinter 06/04/2027	613,572	0.03
1,300,000	3.750% ATF Netherlands (Perpetual)	1,357,213	0.07	2,400,000	0.125% Banque Federative du Credit Mutuel 30/08/2021	2,406,024	0.12
700,000	1.875% Athene Global Funding 23/06/2023	728,609	0.04	4,000,000	0.375% Banque Federative du Credit Mutuel 13/01/2022	4,026,480	0.20
2,700,000	2.500% Atlas Copco 28/02/2023	2,841,939	0.14	4,700,000	3.250% Banque Federative du Credit Mutuel 23/08/2022	4,938,854	0.25
1,300,000	0.750% Atos 07/05/2022	1,313,195	0.07	7,100,000	0.500% Banque Federative du Credit Mutuel 16/11/2022	7,198,406	0.36
3,000,000	2.375% Auchan Holding 12/12/2022	3,135,450	0.16	500,000	3.000% Banque Federative du Credit Mutuel 28/11/2023	543,300	0.03
1,800,000	2.625% Auchan Holding 30/01/2024	1,917,936	0.10	800,000	0.125% Banque Federative du Credit Mutuel 05/02/2024	807,128	0.04
1,750,000	0.625% Australia & New Zealand Banking Group 21/02/2023	1,782,638	0.09	500,000	2.625% Banque Federative du Credit Mutuel 18/03/2024	541,365	0.03
1,600,000	3.125% Australia Pacific Airports Melbourne 26/09/2023	1,713,248	0.08	3,600,000	3.000% Banque Federative du Credit Mutuel 21/05/2024	3,920,616	0.19
1,700,000	0.750% Autoliv 26/06/2023	1,726,095	0.09	1,900,000	1.500% Banque Internationale a Luxembourg 28/09/2023	1,954,948	0.10
3,650,000	5.625% Autoroutes du Sud de la France 04/07/2022	3,917,070	0.19	3,269,000	1.500% Barclays 01/04/2022	3,322,938	0.17
2,600,000	2.875% Autoroutes du Sud de la France 18/01/2023	2,744,950	0.14	1,000,000	1.500% Barclays 03/09/2023	1,038,290	0.05
500,000	2.950% Autoroutes du Sud de la France 17/01/2024	539,890	0.03	2,450,000	0.625% Barclays 14/11/2023	2,476,387	0.12
1,000,000	6.125% Aviva 05/07/2043	1,136,030	0.06	500,000	1.875% Barclays 08/12/2023	525,175	0.03
2,675,000	5.125% AXA 04/07/2043	2,969,624	0.15	4,600,000	2.000% Barclays 07/02/2028	4,719,600	0.23
1,001,000	2.000% Azimut Holding 28/03/2022	1,017,657	0.05	2,100,000	6.625% Barclays Bank 30/03/2022	2,234,148	0.11
1,379,000	1.750% Babcock International Group 06/10/2022	1,401,602	0.07	2,500,000	2.000% BASF 05/12/2022	2,595,700	0.13
2,950,000	2.750% Bacardi 03/07/2023	3,106,792	0.15	4,400,000	0.101% BASF 05/06/2023	4,429,832	0.22
3,500,000	0.625% Banco Bilbao Vizcaya Argentaria 17/01/2022	3,529,470	0.18	400,000	2.500% BASF 22/01/2024	427,724	0.02
4,200,000	0.750% Banco Bilbao Vizcaya Argentaria 11/09/2022	4,260,942	0.21	4,000,000	1.125% BAT Capital 16/11/2023	4,098,600	0.20
2,500,000	0.875% Banco de Sabadell 05/03/2023	2,540,300	0.13	2,850,000	1.000% BAT International Finance 23/05/2022	2,879,041	0.14
1,000,000	1.750% Banco de Sabadell 29/06/2023	1,021,720	0.05	1,200,000	2.375% BAT International Finance 19/01/2023	1,250,460	0.06
1,600,000	1.625% Banco de Sabadell 07/03/2024	1,666,176	0.08	700,000	0.875% BAT International Finance 13/10/2023	712,670	0.04
4,500,000	1.375% Banco Santander 09/02/2022	4,568,580	0.23	500,000	2.375% BAWAG Group 26/03/2029	519,830	0.03
3,800,000	1.375% Banco Santander 14/12/2022	3,905,146	0.19	3,968,000	2.375% Bayer 02/04/2075	4,032,282	0.20
3,500,000	1.375% Bank of America 10/09/2021	3,528,245	0.18	3,000,000	0.625% Bayer Capital 15/12/2022	3,037,170	0.15
5,900,000	1.625% Bank of America 14/09/2022	6,061,719	0.30	500,000	1.250% Bayer Capital 13/11/2023	516,955	0.03
2,500,000	0.750% Bank of America 26/07/2023	2,552,250	0.13				
1,550,000	3.625% Bank of Communications 03/10/2026	1,570,507	0.08				

## SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
1,400,000	1.401% Becton Dickinson & Co 24/05/2023	1,441,958	0.07	1,780,000	2.625% BNP Paribas 14/10/2027	1,845,148	0.09
1,275,000	1.000% Becton Dickinson and Co 15/12/2022	1,297,657	0.06	2,170,000	0.625% BNZ International Funding 23/04/2022	2,193,132	0.11
2,628,000	0.632% Becton Dickinson Euro Finance 04/06/2023	2,665,869	0.13	1,805,000	0.500% BNZ International Funding 13/05/2023	1,834,385	0.09
1,700,000	0.750% Belfius Bank 12/09/2022	1,723,630	0.09	3,260,000	0.800% Booking Holdings 10/03/2022	3,288,590	0.16
1,400,000	0.625% Belfius Bank 30/08/2023	1,429,988	0.07	1,950,000	2.150% Booking Holdings 25/11/2022	2,013,921	0.10
700,000	0.625% Berkshire Hathaway 17/01/2023	710,451	0.04	1,800,000	1.800% BorgWarner 07/11/2022	1,842,786	0.09
4,350,000	0.750% Berkshire Hathaway 16/03/2023	4,422,688	0.22	2,800,000	4.500% Bouygues 09/02/2022	2,916,508	0.14
1,000,000	1.300% Berkshire Hathaway 15/03/2024	1,039,030	0.05	2,000,000	3.625% Bouygues 16/01/2023	2,141,160	0.11
1,000,000	0.375% Berlin Hyp 28/08/2023	1,019,190	0.05	1,500,000	2.177% BP Capital Markets 28/09/2021	1,518,945	0.08
1,400,000	0.500% Berlin Hyp 26/09/2023	1,417,374	0.07	3,769,000	1.373% BP Capital Markets 03/03/2022	3,830,284	0.19
4,200,000	2.625% Bertelsmann & Co 02/08/2022	4,363,422	0.22	2,000,000	1.526% BP Capital Markets 26/09/2022	2,055,940	0.10
3,000,000	1.250% BG Energy Capital 21/11/2022	3,062,820	0.15	1,050,000	1.109% BP Capital Markets 16/02/2023	1,078,004	0.05
625,000	0.750% BHP Billiton Finance 28/10/2022	632,800	0.03	3,200,000	4.500% BPCE 10/02/2022	3,335,520	0.17
3,962,000	4.750% BHP Billiton Finance 22/04/2026	3,969,924	0.20	1,500,000	1.125% BPCE 14/12/2022	1,537,320	0.08
1,725,000	1.400% Blackstone Property Partners Europe Holdings 06/07/2022	1,748,357	0.09	3,500,000	1.125% BPCE 18/01/2023	3,578,680	0.18
1,195,000	0.500% Blackstone Property Partners Europe Holdings 12/09/2023	1,205,193	0.06	1,500,000	4.250% BPCE 06/02/2023	1,626,000	0.08
2,100,000	2.000% Blackstone Property Partners Europe Holdings 15/02/2024	2,193,492	0.11	1,500,000	4.625% BPCE 18/07/2023	1,656,195	0.08
1,469,000	0.125% BMW Finance 29/11/2021	1,474,582	0.07	3,000,000	0.625% BPCE 26/09/2023	3,067,830	0.15
2,145,000	0.250% BMW Finance 14/01/2022	2,155,854	0.11	1,000,000	0.375% BPCE 05/10/2023	1,016,280	0.05
3,030,000	1.000% BMW Finance 15/02/2022	3,066,330	0.15	2,000,000	2.875% BPCE 16/01/2024	2,171,720	0.11
3,120,000	0.125% BMW Finance 13/07/2022	3,136,910	0.16	2,600,000	0.875% BPCE 31/01/2024	2,666,196	0.13
2,500,000	1.250% BMW Finance 05/09/2022	2,555,450	0.13	3,500,000	2.750% BPCE 08/07/2026	3,524,710	0.18
4,000,000	0.500% BMW Finance 22/11/2022	4,052,360	0.20	1,000,000	2.750% BPCE 30/11/2027	1,043,030	0.05
2,600,000	2.375% BMW Finance 24/01/2023	2,724,306	0.14	700,000	2.000% Brisa-Concessao Rodoviaria 22/03/2023	728,567	0.04
5,000,000	0.000% BMW Finance 24/03/2023	5,020,150	0.25	2,925,000	0.500% British Telecommunications 23/06/2022	2,946,235	0.15
1,800,000	0.000% BMW Finance 14/04/2023	1,807,722	0.09	1,750,000	1.125% British Telecommunications 10/03/2023	1,793,838	0.09
2,500,000	0.375% BMW Finance 10/07/2023	2,532,100	0.13	1,800,000	0.875% British Telecommunications 26/09/2023	1,840,374	0.09
2,000,000	2.625% BMW Finance 17/01/2024	2,155,060	0.11	2,750,000	1.850% Bunge Finance Europe 16/06/2023	2,847,817	0.14
4,084,000	0.625% BMW US Capital 20/04/2022	4,125,493	0.21	900,000	2.125% Buzzi Unicem 28/04/2023	937,683	0.05
3,900,000	4.125% BNP Paribas 14/01/2022	4,040,517	0.20	4,700,000	1.125% CaixaBank 12/01/2023	4,794,658	0.24
1,761,000	0.500% BNP Paribas 01/06/2022	1,780,794	0.09	3,600,000	0.750% CaixaBank 18/04/2023	3,656,700	0.18
2,649,000	2.875% BNP Paribas 24/10/2022	2,784,337	0.14	1,100,000	1.750% CaixaBank 24/10/2023	1,147,718	0.06
3,050,000	0.750% BNP Paribas 11/11/2022	3,106,394	0.15	2,100,000	2.375% CaixaBank 01/02/2024	2,234,106	0.11
5,859,000	1.125% BNP Paribas 15/01/2023	6,012,447	0.30	1,900,000	3.500% CaixaBank 15/02/2027	1,953,618	0.10
2,300,000	4.500% BNP Paribas 21/03/2023	2,517,235	0.12	1,800,000	2.750% CaixaBank 14/07/2028	1,878,228	0.09
2,589,000	2.875% BNP Paribas 26/09/2023	2,791,874	0.14	2,200,000	0.750% Canadian Imperial Bank of Commerce 22/03/2023	2,243,692	0.11
2,200,000	1.125% BNP Paribas 10/10/2023	2,269,388	0.11	1,300,000	0.500% Capgemini 09/11/2021	1,303,432	0.06
1,800,000	1.125% BNP Paribas 22/11/2023	1,858,626	0.09	1,200,000	1.250% Capgemini 15/04/2022	1,216,860	0.06

## SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
1,600,000	2.500% Capgemini 01/07/2023	1,685,360	0.08	2,150,000	2.125% Conti-Gummi Finance 27/11/2023	2,265,369	0.11
1,400,000	2.500% Cargill 15/02/2023	1,472,240	0.07	1,100,000	0.000% Continental 12/09/2023	1,100,088	0.05
2,600,000	2.625% Carlsberg Breweries 15/11/2022	2,721,420	0.14	1,276,000	4.375% Cooperatieve Rabobank 07/06/2021	1,286,642	0.06
1,100,000	0.500% Carlsberg Breweries 06/09/2023	1,116,500	0.06	600,000	0.125% Cooperatieve Rabobank 11/10/2021	601,968	0.03
4,350,000	1.750% Carrefour 15/07/2022	4,437,652	0.22	5,400,000	4.000% Cooperatieve Rabobank 11/01/2022	5,586,894	0.28
1,300,000	0.875% Carrefour 12/06/2023	1,322,971	0.07	8,227,000	4.750% Cooperatieve Rabobank 06/06/2022	8,728,271	0.43
2,600,000	2.125% Castellum 20/11/2023	2,736,786	0.14	975,000	4.125% Cooperatieve Rabobank 14/09/2022	1,034,114	0.05
1,100,000	1.125% Celanese US Holdings 26/09/2023	1,126,048	0.06	4,495,000	0.500% Cooperatieve Rabobank 06/12/2022	4,561,346	0.23
1,200,000	1.423% Cetin Finance 06/12/2021	1,211,112	0.06	2,100,000	2.375% Cooperatieve Rabobank 22/05/2023	2,222,598	0.11
1,000,000	1.125% Chorus 18/10/2023	1,028,540	0.05	1,000,000	3.875% Cooperatieve Rabobank 25/07/2023	1,089,820	0.05
3,850,000	3.625% Cie de Saint-Gobain 28/03/2022	3,992,527	0.20	2,000,000	0.750% Cooperatieve Rabobank 29/08/2023	2,044,960	0.10
2,000,000	1.750% Cie de Saint-Gobain 03/04/2023	2,073,820	0.10	4,550,000	2.500% Cooperatieve Rabobank 26/05/2026	4,566,516	0.23
500,000	0.625% Cie de Saint-Gobain 15/03/2024	511,055	0.03	1,657,000	1.000% Covestro 07/10/2021	1,661,490	0.08
2,200,000	5.000% Cie Financiere et Industrielle des Autoroutes 24/05/2021	2,215,818	0.11	2,300,000	0.875% Credit Agricole 19/01/2022	2,324,955	0.12
3,900,000	1.375% Citigroup 27/10/2021	3,940,638	0.20	3,500,000	0.750% Credit Agricole 01/12/2022	3,570,000	0.18
3,275,000	0.500% Citigroup 29/01/2022	3,298,547	0.16	2,400,000	3.125% Credit Agricole 17/07/2023	2,594,496	0.13
3,450,000	0.750% Citigroup 26/10/2023	3,525,658	0.18	2,500,000	0.750% Credit Agricole 05/12/2023	2,568,750	0.13
2,150,000	1.250% CK Hutchison Finance 16 06/04/2023	2,205,836	0.11	3,500,000	5.125% Credit Agricole London 18/04/2023	3,898,265	0.19
6,600,000	0.375% CK Hutchison Group Telecom Finance 17/10/2023	6,659,598	0.33	1,700,000	1.000% Credit Mutuel Arkea 26/01/2023	1,739,287	0.09
1,481,000	6.625% Cloverie for Swiss Reinsurance 01/09/2042	1,617,074	0.08	1,000,000	0.875% Credit Mutuel Arkea 05/10/2023	1,027,500	0.05
1,000,000	2.875% CNH Industrial Finance Europe 17/05/2023	1,060,720	0.05	2,100,000	1.250% Credit Mutuel Arkea 31/05/2024	2,176,377	0.11
3,350,000	0.000% CNH Industrial Finance Europe 01/04/2024	3,347,387	0.17	5,678,000	1.250% Credit Suisse Group Funding Guernsey 14/04/2022	5,750,167	0.29
800,000	1.875% CNP Assurances 20/10/2022	822,800	0.04	5,460,000	1.375% Credit Suisse London 31/01/2022	5,537,041	0.28
2,100,000	6.875% CNP Assurances 30/09/2041	2,168,796	0.11	4,000,000	1.000% Credit Suisse London 07/06/2023	4,100,200	0.20
1,500,000	0.500% Coca-Cola 08/03/2024	1,531,470	0.08	1,442,000	1.750% CRH Finance 16/07/2021	1,443,817	0.07
2,550,000	0.750% Coca-Cola European Partners 24/02/2022	2,571,522	0.13	1,800,000	3.125% CRH Finance 03/04/2023	1,919,070	0.10
500,000	2.625% Coca-Cola European Partners 06/11/2023	532,190	0.03	700,000	0.875% CRH Finland Services 05/11/2023	717,948	0.04
500,000	4.125% Coface 27/03/2024	550,540	0.03	400,000	1.875% CRH Funding 09/01/2024	419,652	0.02
2,050,000	0.000% Colgate-Palmolive 12/11/2021	2,054,305	0.10	3,000,000	1.625% Criteria Caixa 21/04/2022	3,057,420	0.15
2,000,000	0.500% Commerzbank 06/12/2021	2,012,260	0.10	2,600,000	1.500% Criteria Caixa 10/05/2023	2,678,754	0.13
1,650,000	1.500% Commerzbank 21/09/2022	1,690,656	0.08	200,000	1.375% Criteria Caixa 10/04/2024	207,586	0.01
1,925,000	0.500% Commerzbank 28/08/2023	1,955,126	0.10	2,750,000	0.625% CTP 27/11/2023	2,781,790	0.14
2,175,000	0.500% Commerzbank 13/09/2023	2,203,710	0.11				
2,970,000	0.500% Commonwealth Bank of Australia 11/07/2022	3,004,422	0.15				
2,200,000	2.000% Commonwealth Bank of Australia 22/04/2027	2,247,278	0.11				
2,500,000	1.875% Compass Group 27/01/2023	2,595,450	0.13				

## SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
1,500,000	2.250% Daimler 24/01/2022	1,531,755	0.08	990,000	5.375% Deutsche Telekom International Finance 27/07/2021	1,007,384	0.05
2,000,000	2.375% Daimler 12/09/2022	2,076,220	0.10	4,980,000	4.250% Deutsche Telekom International Finance 13/07/2022	5,270,035	0.26
3,500,000	2.375% Daimler 08/03/2023	3,673,845	0.18	1,150,000	0.625% Deutsche Telekom International Finance 01/12/2022	1,167,411	0.06
1,400,000	0.750% Daimler 11/05/2023	1,427,272	0.07	6,514,000	0.625% Deutsche Telekom International Finance 03/04/2023	6,622,523	0.33
2,800,000	1.625% Daimler 22/08/2023	2,913,820	0.14	1,151,000	0.250% Diageo Finance 22/10/2021	1,153,970	0.06
1,732,000	0.250% Daimler International Finance 09/08/2021	1,735,949	0.09	1,347,000	0.125% Diageo Finance 12/10/2023	1,357,331	0.07
1,154,000	0.200% Daimler International Finance 13/09/2021	1,156,539	0.06	750,000	0.125% Digital Dutch Finco 15/10/2022	752,903	0.04
2,960,000	0.250% Daimler International Finance 11/05/2022	2,977,227	0.15	1,620,000	2.625% Digital Euro Finco 15/04/2024	1,741,241	0.09
5,547,000	0.625% Daimler International Finance 27/02/2023	5,632,202	0.28	550,000	2.375% Discovery Communications 07/03/2022	562,084	0.03
4,300,000	0.250% Daimler International Finance 06/11/2023	4,332,164	0.22	3,150,000	4.250% DNB Bank 18/01/2022	3,267,810	0.16
500,000	1.700% Danaher 30/03/2024	526,565	0.03	2,731,000	1.125% DNB Bank 01/03/2023	2,805,474	0.14
4,350,000	1.375% Danfoss 23/02/2022	4,389,063	0.22	2,125,000	0.600% DNB Bank 25/09/2023	2,169,540	0.11
800,000	2.250% Danone 15/11/2021	807,592	0.04	2,000,000	0.050% DNB Bank 14/11/2023	2,015,340	0.10
3,900,000	0.424% Danone 03/11/2022	3,940,365	0.20	2,700,000	1.250% DNB Bank 01/03/2027	2,730,510	0.14
600,000	2.600% Danone 28/06/2023	639,150	0.03	1,000,000	1.125% DNB Bank 20/03/2028	1,021,060	0.05
4,200,000	1.750% Danone (Perpetual)	4,293,618	0.21	1,000,000	2.250% DS Smith 16/09/2022	1,027,320	0.05
3,324,000	1.375% Danske Bank 24/05/2022	3,384,597	0.17	1,500,000	1.250% DVB Bank 15/09/2021	1,509,405	0.07
2,650,000	0.250% Danske Bank 28/11/2022	2,671,492	0.13	1,500,000	1.000% DVB Bank 25/04/2022	1,516,695	0.08
2,100,000	0.875% Danske Bank 22/05/2023	2,140,845	0.11	1,500,000	1.250% DVB Bank 16/06/2023	1,537,485	0.08
1,100,000	1.375% Danske Bank 24/05/2023	1,116,720	0.06	1,285,000	0.375% E.ON 23/08/2021	1,286,169	0.06
2,250,000	0.750% Danske Bank 02/06/2023	2,294,730	0.11	1,955,000	0.000% E.ON 29/09/2022	1,962,898	0.10
500,000	1.625% Danske Bank 15/03/2024	524,220	0.03	2,350,000	0.000% E.ON 24/10/2022	2,359,165	0.12
1,050,000	2.750% Danske Bank 19/05/2026	1,053,287	0.05	2,700,000	0.375% E.ON 20/04/2023	2,729,592	0.14
2,100,000	0.000% Dassault Systemes 16/09/2022	2,108,253	0.10	1,750,000	5.528% E.ON International Finance 21/02/2023	1,935,605	0.10
1,359,000	1.500% DBS Group Holdings 11/04/2028	1,389,713	0.07	4,305,000	1.500% Eastman Chemical 26/05/2023	4,424,593	0.22
1,500,000	0.625% Dell Bank International 17/10/2022	1,516,125	0.08	500,000	1.750% easyJet 09/02/2023	508,765	0.02
3,500,000	1.250% Deutsche Bank 08/09/2021	3,521,175	0.17	1,250,000	1.125% easyJet 18/10/2023	1,264,750	0.06
3,600,000	1.500% Deutsche Bank 20/01/2022	3,647,412	0.18	400,000	1.000% Ecolab 15/01/2024	411,220	0.02
3,000,000	1.875% Deutsche Bank 14/02/2022	3,051,240	0.15	3,301,000	2.625% EDP Finance 18/01/2022	3,377,550	0.17
5,000,000	2.375% Deutsche Bank 11/01/2023	5,213,650	0.26	2,421,000	2.375% EDP Finance 23/03/2023	2,541,614	0.13
1,475,000	1.125% Deutsche Bank 30/08/2023	1,518,468	0.08	1,000,000	1.875% EDP Finance 29/09/2023	1,049,410	0.05
2,500,000	2.375% Deutsche Boerse 05/10/2022	2,601,125	0.13	2,100,000	1.000% Eli Lilly & Co 02/06/2022	2,126,229	0.11
1,100,000	0.625% Deutsche Pfandbriefbank 23/02/2022	1,105,313	0.05	500,000	0.875% Elisa 17/03/2024	513,375	0.03
2,200,000	0.750% Deutsche Pfandbriefbank 07/02/2023	2,236,234	0.11	2,800,000	2.500% Enagas Financiaciones 11/04/2022	2,880,220	0.14
1,511,000	2.950% Deutsche Post 27/06/2022	1,571,561	0.08	500,000	1.000% Enagas Financiaciones 25/03/2023	511,820	0.03
1,000,000	2.750% Deutsche Post 09/10/2023	1,076,170	0.05	2,297,000	2.500% Enel 24/11/2078	2,400,020	0.12
				1,190,000	5.000% Enel Finance International 12/07/2021	1,207,231	0.06



## SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
5,400,000	5.000% Enel Finance International 14/09/2022	5,814,072	0.29	1,600,000	3.750% Fiat Chrysler Automobiles 29/03/2024	1,763,392	0.09
500,000	4.875% Enel Finance International 17/04/2023	552,045	0.03	3,100,000	0.125% Fidelity National Information Services 03/12/2022	3,114,725	0.15
1,150,000	5.250% Enel Finance International 29/09/2023	1,305,411	0.06	3,400,000	0.750% Fidelity National Information Services 21/05/2023	3,459,296	0.17
4,300,000	0.500% Engie 13/03/2022	4,326,101	0.22	1,500,000	0.375% Fiserv 01/07/2023	1,515,555	0.08
1,100,000	2.625% Engie 20/07/2022	1,141,602	0.06	3,200,000	1.750% Fomento Economico Mexicano 20/03/2023	3,300,896	0.16
1,500,000	3.500% Engie 18/10/2022	1,588,650	0.08	1,423,000	0.875% Fresenius Finance Ireland 31/01/2022	1,432,207	0.07
3,300,000	3.000% Engie 01/02/2023	3,498,693	0.17	2,100,000	1.500% Fresenius Finance Ireland 30/01/2024	2,182,782	0.11
1,200,000	0.375% Engie 28/02/2023	1,212,324	0.06	2,300,000	0.250% Fresenius Medical Care 29/11/2023	2,317,710	0.12
1,000,000	0.875% Engie 27/03/2024	1,029,700	0.05	2,300,000	1.500% G4S International Finance 09/01/2023	2,303,611	0.11
800,000	4.750% Engie (Perpetual)	809,288	0.04	1,900,000	1.375% Galp Gas Natural Distribuicao 19/09/2023	1,962,358	0.10
600,000	1.375% Engie (Perpetual)	608,250	0.03	3,200,000	2.625% GE Capital European Funding Unlimited 15/03/2023	3,373,408	0.17
3,810,000	5.750% Engie Alliance 24/06/2023	4,293,108	0.21	800,000	1.250% General Electric 26/05/2023	821,320	0.04
2,150,000	2.625% Eni 22/11/2021	2,191,044	0.11	1,000,000	1.000% General Mills 27/04/2023	1,022,320	0.05
2,111,000	0.750% Eni 17/05/2022	2,136,733	0.11	1,850,000	0.200% General Motors Financial 02/09/2022	1,856,142	0.09
1,500,000	3.250% Eni 10/07/2023	1,618,350	0.08	1,000,000	0.000% GlaxoSmithKline Capital 23/09/2021	1,001,820	0.05
2,900,000	0.000% EssilorLuxottica 27/05/2023	2,913,021	0.14	2,490,000	0.125% GlaxoSmithKline Capital 12/05/2023	2,510,941	0.12
1,000,000	0.250% EssilorLuxottica 05/01/2024	1,013,120	0.05	900,000	0.000% GlaxoSmithKline Capital 23/09/2023	904,221	0.04
800,000	2.500% Essity 09/06/2023	847,320	0.04	1,700,000	1.625% Glencore Finance Europe 18/01/2022	1,715,810	0.09
1,700,000	1.125% Essity 27/03/2024	1,758,599	0.09	3,548,000	1.875% Glencore Finance Europe 13/09/2023	3,688,714	0.18
2,550,000	0.250% Euroclear Bank 07/09/2022	2,570,987	0.13	500,000	1.500% Global Switch Holdings 31/01/2024	517,295	0.03
900,000	1.625% Eurogrid 03/11/2023	938,736	0.05	1,200,000	4.750% Goldman Sachs Group 12/10/2021	1,228,584	0.06
200,000	3.125% Eutelsat 10/10/2022	209,392	0.01	5,118,000	1.375% Goldman Sachs Group 26/07/2022	5,226,809	0.26
1,050,000	1.000% Evonik Industries 23/01/2023	1,068,690	0.05	1,850,000	3.250% Goldman Sachs Group 01/02/2023	1,965,718	0.10
1,924,000	2.125% Evonik Industries 07/07/2027	1,972,504	0.10	3,145,000	2.000% Goldman Sachs Group 27/07/2023	3,297,407	0.16
1,574,000	2.125% EXOR 02/12/2022	1,626,886	0.08	3,900,000	1.375% Goldman Sachs Group 15/05/2024	4,013,646	0.20
980,000	2.500% Expedia 03/06/2022	1,000,717	0.05	1,600,000	2.500% Grand City Properties (Perpetual)	1,640,176	0.08
1,000,000	1.125% Fastighets Balder 14/03/2022	1,008,920	0.05	2,000,000	0.500% Hamburg Commercial Bank 23/05/2022	2,011,060	0.10
2,649,000	1.000% FCA Bank 15/11/2021	2,670,404	0.13				
800,000	1.000% FCA Bank 21/02/2022	808,216	0.04				
2,955,000	1.250% FCA Bank 21/06/2022	3,001,925	0.15				
2,250,000	0.625% FCA Bank 24/11/2022	2,273,220	0.11				
800,000	0.250% FCA Bank 28/02/2023	803,968	0.04				
3,400,000	0.500% FCA Bank 18/09/2023	3,438,216	0.17				
1,665,000	0.125% FCA Bank 16/11/2023	1,669,845	0.08				
1,717,000	1.413% FCC Aqualia 08/06/2022	1,738,754	0.09				
2,200,000	0.250% Federation des Caisses Desjardins du Quebec 27/09/2021	2,207,722	0.11				
1,700,000	0.700% FedEx 13/05/2022	1,716,745	0.09				
1,900,000	1.000% FedEx 11/01/2023	1,933,402	0.10				
1,750,000	3.375% Ferrovial Emisiones 07/06/2021	1,760,623	0.09				
6,166,000	3.375% Fiat Chrysler Automobiles 07/07/2023	6,574,436	0.33				

## SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
3,000,000	0.750% Hamburg Commercial Bank 23/11/2023	3,024,150	0.15	1,500,000	1.750% Iberdrola International 17/09/2023	1,572,435	0.08
1,200,000	2.000% Hammerson 01/07/2022	1,216,704	0.06	2,400,000	1.875% Iberdrola International (Perpetual)	2,459,808	0.12
1,600,000	1.750% Hammerson 15/03/2023	1,620,384	0.08	1,000,000	2.625% Iberdrola International (Perpetual)	1,056,030	0.05
1,500,000	5.000% Hannover Finance Luxembourg 30/06/2043	1,658,730	0.08	1,500,000	2.375% IE2 Holdco 27/11/2023	1,584,375	0.08
2,038,000	3.875% Harley-Davidson Financial Services 19/05/2023	2,194,396	0.11	1,000,000	1.750% Illinois Tool Works 20/05/2022	1,018,530	0.05
900,000	2.000% Harman Finance International 27/05/2022	917,370	0.05	1,500,000	1.250% Illinois Tool Works 22/05/2023	1,543,380	0.08
2,400,000	1.875% Heathrow Funding 23/05/2022	2,451,048	0.12	1,500,000	0.875% Imerys 31/03/2022	1,510,320	0.07
3,500,000	2.250% HeidelbergCement 30/03/2023	3,642,065	0.18	1,600,000	2.625% IMMOFINANZ 27/01/2023	1,659,488	0.08
1,950,000	0.500% HeidelbergCement Finance Luxembourg 09/08/2022	1,963,689	0.10	1,000,000	0.500% Imperial Brands Finance 27/07/2021	1,001,280	0.05
700,000	1.750% Heimstaden Bostad 07/12/2021	707,735	0.03	2,200,000	1.125% Imperial Brands Finance 14/08/2023	2,248,598	0.11
2,000,000	2.125% Heimstaden Bostad 05/09/2023	2,095,220	0.10	816,000	1.500% Infineon Technologies 10/03/2022	829,236	0.04
1,300,000	1.250% Heineken 10/09/2021	1,303,731	0.06	2,400,000	0.750% Infineon Technologies 24/06/2023	2,443,368	0.12
500,000	3.500% Heineken 19/03/2024	553,855	0.03	2,400,000	1.500% Informa 05/07/2023	2,471,112	0.12
900,000	0.125% Hitachi Capital 29/11/2022	900,486	0.04	2,300,000	4.500% ING Bank 21/02/2022	2,401,591	0.12
1,541,000	1.375% Holcim Finance Luxembourg 26/05/2023	1,586,691	0.08	2,900,000	1.000% ING Groep 20/09/2023	2,985,956	0.15
400,000	3.000% Holcim Finance Luxembourg 22/01/2024	433,368	0.02	4,700,000	3.000% ING Groep 11/04/2028	4,949,241	0.25
3,100,000	4.875% Holding d'Infrastructures de Transport 27/10/2021	3,187,389	0.16	5,900,000	0.750% ING Group 09/03/2022	5,957,466	0.30
1,000,000	0.625% Holding d'Infrastructures de Transport 27/03/2023	1,009,950	0.05	800,000	2.728% Inmobiliaria Colonial Socimi 05/06/2023	849,560	0.04
3,550,000	1.300% Honeywell International 22/02/2023	3,653,837	0.18	2,200,000	6.500% Innogy Finance 10/08/2021	2,252,294	0.11
1,000,000	0.000% Honeywell International 10/03/2024	1,005,100	0.05	3,850,000	0.750% Innogy Finance 30/11/2022	3,902,591	0.19
3,100,000	0.200% HSBC France 04/09/2021	3,108,959	0.15	750,000	0.500% International Business Machines 07/09/2021	752,850	0.04
5,800,000	0.600% HSBC France 20/03/2023	5,899,702	0.29	4,861,000	0.375% International Business Machines 31/01/2023	4,918,506	0.24
5,047,000	1.500% HSBC Holdings 15/03/2022	5,138,098	0.26	2,000,000	1.250% International Business Machines 26/05/2023	2,063,800	0.10
2,000,000	1.500% HSBC Holdings 04/12/2024	2,081,000	0.10	500,000	1.750% International Flavors & Fragrances 14/03/2024	523,060	0.03
900,000	1.625% Huarong Universe Investment Holding 05/12/2022	884,610	0.04	2,000,000	2.000% Intesa Sanpaolo 18/06/2021	2,009,760	0.10
2,570,000	3.625% Hutchison Whampoa Europe Finance 12 06/06/2022	2,682,103	0.13	3,510,000	3.500% Intesa Sanpaolo 17/01/2022	3,614,809	0.18
4,100,000	1.375% Hutchison Whampoa Finance 14 31/10/2021	4,137,023	0.21	5,366,000	1.125% Intesa Sanpaolo 04/03/2022	5,430,875	0.27
1,000,000	1.000% Iberdrola Finanzas 07/03/2024	1,032,270	0.05	400,000	0.875% Intesa Sanpaolo 27/06/2022	404,788	0.02
1,600,000	3.000% Iberdrola International 31/01/2022	1,644,784	0.08	2,100,000	2.125% Intesa Sanpaolo 30/08/2023	2,204,874	0.11
2,800,000	2.500% Iberdrola International 24/10/2022	2,924,320	0.15	1,650,000	4.000% Intesa Sanpaolo 30/10/2023	1,817,376	0.09
2,300,000	1.125% Iberdrola International 27/01/2023	2,358,627	0.12	400,000	1.375% Intesa Sanpaolo 18/01/2024	414,628	0.02
				3,000,000	4.500% Investor 12/05/2023	3,304,710	0.16
				600,000	2.750% Iren 02/11/2022	627,846	0.03
				500,000	1.125% Italgas 14/03/2024	517,755	0.03
				900,000	2.125% ITV 21/09/2022	921,474	0.05

## SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
1,100,000	1.500% JAB Holdings 24/11/2021	1,112,353	0.06	1,300,000	3.375% Legrand 19/04/2022	1,347,710	0.07
1,700,000	2.125% JAB Holdings 16/09/2022	1,757,256	0.09	2,300,000	0.500% LG Chem 15/04/2023	2,323,046	0.12
1,900,000	1.750% JAB Holdings 25/05/2023	1,977,729	0.10	500,000	1.750% Liberty Mutual Finance Europe 27/03/2024	524,245	0.03
1,500,000	1.000% JCDecaux 01/06/2023	1,531,470	0.08	1,500,000	2.000% Linde 18/04/2023	1,570,575	0.08
1,900,000	0.500% John Deere Cash Management 15/09/2023	1,941,553	0.10	959,000	3.875% Linde Finance 01/06/2021	965,176	0.05
1,090,000	0.250% Johnson & Johnson 20/01/2022	1,095,308	0.05	2,575,000	0.250% Linde Finance 18/01/2022	2,587,927	0.13
2,800,000	1.000% Johnson Controls International 15/09/2023	2,871,260	0.14	3,225,000	0.250% Lloyds Bank Corporate Markets 04/10/2022	3,247,897	0.16
5,200,000	1.375% JPMorgan Chase & Co 16/09/2021	5,243,576	0.26	604,000	1.000% Lloyds Banking Group 09/11/2023	620,580	0.03
4,400,000	2.750% JPMorgan Chase & Co 24/08/2022	4,586,868	0.23	6,800,000	0.625% Lloyds Banking Group 15/01/2024	6,877,656	0.34
3,000,000	1.500% JPMorgan Chase & Co 26/10/2022	3,084,870	0.15	2,400,000	1.750% Lloyds Banking Group 07/09/2028	2,479,200	0.12
1,200,000	2.750% JPMorgan Chase & Co 01/02/2023	1,266,180	0.06	2,229,000	1.500% Logicor Financing 14/11/2022	2,275,274	0.11
2,000,000	0.625% JPMorgan Chase & Co 25/01/2024	2,038,880	0.10	1,500,000	0.792% Luminor Bank 03/12/2024	1,517,775	0.08
600,000	0.875% Jyske Bank 03/12/2021	604,962	0.03	1,581,000	1.000% LVMH Moet Hennessy Louis Vuitton 24/09/2021	1,585,869	0.08
1,500,000	0.625% Jyske Bank 20/06/2024	1,523,055	0.08	3,221,000	0.375% LVMH Moet Hennessy Louis Vuitton 26/05/2022	3,241,743	0.16
4,700,000	0.750% KBC Group 01/03/2022	4,746,718	0.24	2,300,000	0.125% LVMH Moet Hennessy Louis Vuitton 28/02/2023	2,316,146	0.11
1,500,000	0.875% KBC Group 27/06/2023	1,536,495	0.08	2,300,000	1.125% Macquarie Bank 20/01/2022	2,327,853	0.12
2,500,000	1.875% KBC Group 11/03/2027	2,542,225	0.13	1,000,000	1.250% Macquarie Group 05/03/2025	1,035,340	0.05
2,700,000	0.800% Kellogg 17/11/2022	2,744,334	0.14	1,100,000	1.900% Magna International 24/11/2023	1,154,560	0.06
1,000,000	1.375% Kering 01/10/2021	1,008,300	0.05	1,675,000	1.875% ManpowerGroup 11/09/2022	1,712,537	0.08
1,900,000	0.250% Kering 13/05/2023	1,915,314	0.10	2,750,000	1.100% Mastercard 01/12/2022	2,805,357	0.14
2,385,000	1.500% Kinder Morgan 16/03/2022	2,423,685	0.12	2,100,000	1.125% McDonald's 26/05/2022	2,133,474	0.11
2,100,000	1.000% Klepierre 17/04/2023	2,143,827	0.11	500,000	1.000% McDonald's 15/11/2023	515,290	0.03
1,690,000	0.500% Knorr-Bremse 08/12/2021	1,695,493	0.08	4,000,000	0.625% McDonald's 29/01/2024	4,083,920	0.20
1,125,000	1.375% Koninklijke DSM 26/09/2022	1,153,620	0.06	1,700,000	0.625% McKesson 17/08/2021	1,704,981	0.08
1,400,000	4.250% Koninklijke KPN 01/03/2022	1,453,550	0.07	2,500,000	0.625% Mediobanca 27/09/2022	2,527,675	0.13
1,300,000	0.500% Koninklijke Philips 06/09/2023	1,319,734	0.07	2,500,000	0.000% Medtronic Global Holdings 02/12/2022	2,512,900	0.12
1,400,000	0.500% Lansforsakringar Bank 19/09/2022	1,417,052	0.07	5,300,000	0.375% Medtronic Global Holdings 07/03/2023	5,361,056	0.27
2,375,000	0.875% Lansforsakringar Bank 25/09/2023	2,436,679	0.12	2,800,000	0.000% Medtronic Global Holdings 15/03/2023	2,813,832	0.14
1,430,000	0.250% Lanxess 07/10/2021	1,432,031	0.07	1,500,000	0.000% Mercedes-Benz Finance 21/08/2022	1,504,230	0.07
2,200,000	1.000% LeasePlan 25/02/2022	2,224,332	0.11	1,000,000	2.625% Merck 12/12/2074	1,004,290	0.05
800,000	0.750% LeasePlan 03/10/2022	809,456	0.04	2,115,000	1.125% Merck & Co 15/10/2021	2,123,989	0.11
1,500,000	1.000% LeasePlan 02/05/2023	1,530,585	0.08	900,000	1.375% Merck Financial Services 01/09/2022	917,271	0.05
1,100,000	0.125% LeasePlan 13/09/2023	1,102,057	0.05	1,000,000	0.005% Merck Financial Services 15/12/2023	1,004,390	0.05
2,000,000	1.375% LeasePlan 07/03/2024	2,078,200	0.10				
2,049,000	1.375% Leeds Building Society 05/05/2022	2,083,731	0.10				
400,000	1.250% LEG Immobilien 23/01/2024	412,812	0.02				

## SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
2,400,000	2.375% Merlin Properties Socii 23/05/2022	2,452,776	0.12	1,300,000	0.750% National Grid North America 08/08/2023	1,324,947	0.07
500,000	2.225% Merlin Properties Socii 25/04/2023	519,730	0.03	2,200,000	0.375% Nationale-Nederlanden Bank 31/05/2023	2,227,566	0.11
200,000	1.125% METRO 06/03/2023	203,524	0.01	2,400,000	9.000% Nationale-Nederlanden Levensverzekering Maatschappij 29/08/2042	2,696,616	0.13
910,000	1.250% Metropolitan Life Global Funding I 17/09/2021	916,861	0.05	1,300,000	1.125% Nationwide Building Society 03/06/2022	1,320,657	0.07
2,625,000	0.875% Metropolitan Life Global Funding I 20/01/2022	2,651,355	0.13	1,900,000	0.625% Nationwide Building Society 19/04/2023	1,930,856	0.10
1,000,000	0.000% Metropolitan Life Global Funding I 23/09/2022	1,004,040	0.05	1,500,000	5.125% Naturgy Capital Markets 02/11/2021	1,547,430	0.08
3,000,000	2.375% Metropolitan Life Global Funding I 11/01/2023	3,140,520	0.16	1,400,000	3.875% Naturgy Finance 11/04/2022	1,459,598	0.07
800,000	1.125% Michelin Luxembourg 28/05/2022	810,464	0.04	400,000	3.875% Naturgy Finance 17/01/2023	428,456	0.02
4,000,000	2.125% Microsoft 06/12/2021	4,043,560	0.20	1,500,000	2.875% Naturgy Finance 11/03/2024	1,629,720	0.08
1,800,000	0.680% Mitsubishi UFJ Financial Group 26/01/2023	1,827,576	0.09	2,700,000	0.625% Natwest Markets 02/03/2022	2,722,032	0.14
1,500,000	0.980% Mitsubishi UFJ Financial Group 09/10/2023	1,541,970	0.08	1,100,000	1.125% Natwest Markets 14/06/2023	1,129,788	0.06
2,000,000	1.020% Mizuho Financial Group 11/10/2023	2,055,880	0.10	800,000	2.625% NE Property 22/05/2023	829,784	0.04
526,000	2.000% Mohawk Industries 14/01/2022	532,228	0.03	1,150,000	2.125% Nestle Finance International 10/09/2021	1,162,650	0.06
1,200,000	2.625% MOL Hungarian Oil & Gas 28/04/2023	1,262,520	0.06	3,141,000	0.750% Nestle Finance International 08/11/2021	3,162,767	0.16
3,400,000	1.000% Morgan Stanley 02/12/2022	3,468,748	0.17	1,559,000	1.750% Nestle Finance International 12/09/2022	1,607,017	0.08
3,200,000	1.875% Morgan Stanley 30/03/2023	3,331,360	0.17	850,000	0.750% Nestle Finance International 16/05/2023	867,145	0.04
3,000,000	1.750% Morgan Stanley 11/03/2024	3,158,970	0.16	1,000,000	0.375% Nestle Finance International 18/01/2024	1,016,830	0.05
4,800,000	0.637% Morgan Stanley 26/07/2024	4,877,520	0.24	150,000	2.500% NET4GAS 28/07/2021	151,083	0.01
1,400,000	6.000% Muenchener Rueckversicherungs-Gesellschaft in Muenchen 26/05/2041	1,411,648	0.07	2,200,000	1.500% NIBC Bank 31/01/2022	2,231,812	0.11
2,500,000	6.250% Muenchener Rueckversicherungs-Gesellschaft in Muenchen 26/05/2042	2,674,600	0.13	1,000,000	1.125% NIBC Bank 19/04/2023	1,024,530	0.05
3,375,000	0.875% MUFG Bank 11/03/2022	3,415,264	0.17	2,600,000	1.940% Nissan Motor 15/09/2023	2,719,704	0.14
1,100,000	1.750% Nasdaq 19/05/2023	1,137,939	0.06	100,000	1.000% NN Group 18/03/2022	101,244	0.00
2,813,000	0.875% National Australia Bank 20/01/2022	2,843,212	0.14	1,125,000	0.875% NN Group 13/01/2023	1,143,776	0.06
2,850,000	2.750% National Australia Bank 08/08/2022	2,970,612	0.15	1,700,000	4.625% NN Group 08/04/2044	1,899,138	0.09
2,680,000	0.350% National Australia Bank 07/09/2022	2,707,952	0.13	4,100,000	3.250% Nordea Bank 05/07/2022	4,286,345	0.21
980,000	0.625% National Australia Bank 30/08/2023	1,002,079	0.05	4,200,000	1.000% Nordea Bank 22/02/2023	4,303,068	0.21
500,000	0.625% National Australia Bank 10/11/2023	511,925	0.03	1,500,000	0.875% Nordea Bank 26/06/2023	1,535,400	0.08
1,900,000	0.750% National Grid North America 11/02/2022	1,916,777	0.10	3,850,000	1.000% Nordea Bank 07/09/2026	3,865,785	0.19
				950,000	0.750% Novartis Finance 09/11/2021	956,546	0.05
				2,500,000	0.500% Novartis Finance 14/08/2023	2,543,625	0.13
				2,000,000	0.125% Novartis Finance 20/09/2023	2,021,520	0.10
				1,100,000	0.750% Nykredit Realkredit 14/07/2021	1,102,772	0.05
				1,400,000	0.500% Nykredit Realkredit 19/01/2022	1,407,420	0.07
				725,000	0.250% Nykredit Realkredit 20/01/2023	729,778	0.04
				400,000	0.875% Nykredit Realkredit 17/01/2024	410,048	0.02

## SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
3,600,000	2.750% Nykredit Realkredit 17/11/2027	3,746,592	0.19	1,000,000	0.250% Raiffeisen Bank International 05/07/2021	1,001,670	0.05
1,200,000	4.250% OMV 12/10/2021	1,228,992	0.06	1,500,000	6.000% Raiffeisen Bank International 16/10/2023	1,724,250	0.09
2,000,000	2.625% OMV 27/09/2022	2,086,920	0.10	1,000,000	1.000% Raiffeisen Bank International 04/12/2023	1,030,030	0.05
2,955,000	0.000% OMV 16/06/2023	2,967,500	0.15	2,100,000	0.750% Raiffeisenlandesbank Oberoesterreich 22/05/2023	2,131,710	0.11
500,000	0.750% OMV 04/12/2023	512,240	0.03	1,600,000	1.625% Rail Transit International Development 22/06/2022	1,608,768	0.08
1,500,000	5.250% OMV (Perpetual)	1,535,700	0.08	500,000	0.625% RCI Banque 10/11/2021	501,580	0.02
500,000	2.875% OMV (Perpetual)	527,030	0.03	2,041,000	0.750% RCI Banque 12/01/2022	2,051,307	0.10
1,208,000	0.875% OP Corporate Bank 21/06/2021	1,211,443	0.06	3,350,000	1.250% RCI Banque 08/06/2022	3,404,705	0.17
1,586,000	5.750% OP Corporate Bank 28/02/2022	1,668,583	0.08	2,026,000	0.750% RCI Banque 26/09/2022	2,046,949	0.10
4,739,000	0.750% OP Corporate Bank 03/03/2022	4,789,565	0.24	100,000	0.250% RCI Banque 08/03/2023	100,384	0.00
1,100,000	0.375% OP Corporate Bank 29/08/2023	1,117,710	0.06	706,000	0.750% RCI Banque 10/04/2023	715,227	0.04
600,000	0.375% OP Corporate Bank 26/02/2024	611,370	0.03	900,000	1.000% RCI Banque 17/05/2023	915,741	0.05
4,700,000	0.500% Orange 15/01/2022	4,729,281	0.24	2,000,000	0.500% RCI Banque 15/09/2023	2,017,780	0.10
900,000	3.375% Orange 16/09/2022	948,564	0.05	4,000,000	1.375% RCI Banque 08/03/2024	4,123,760	0.20
1,600,000	2.500% Orange 01/03/2023	1,684,400	0.08	1,400,000	3.875% Red Electrica Financiaciones 25/01/2022	1,447,628	0.07
1,300,000	0.750% Orange 11/09/2023	1,327,846	0.07	1,000,000	0.000% RELX Finance 18/03/2024	1,004,040	0.05
2,100,000	3.500% Origin Energy Finance 04/10/2021	2,138,724	0.11	500,000	1.000% RELX Finance 22/03/2024	515,530	0.03
3,000,000	2.500% ORLEN Capital 07/06/2023	3,131,340	0.16	1,730,000	1.750% Ren Finance 01/06/2023	1,797,349	0.09
500,000	2.375% OTE 18/07/2022	514,210	0.03	2,700,000	3.625% Repsol International Finance 07/10/2021	2,754,567	0.14
800,000	0.000% PACCAR Financial Europe 03/03/2023	803,752	0.04	1,100,000	0.500% Repsol International Finance 23/05/2022	1,109,856	0.05
1,900,000	1.875% Pernod Ricard 28/09/2023	1,987,077	0.10	700,000	0.500% Roche Finance Europe 27/02/2023	710,626	0.04
1,100,000	0.000% Pernod Ricard 24/10/2023	1,103,267	0.05	5,226,000	2.000% Royal Bank of Scotland Group 08/03/2023	5,325,608	0.26
1,000,000	2.000% Peugeot 23/03/2024	1,055,070	0.05	4,200,000	2.500% Royal Bank of Scotland Group 22/03/2023	4,406,304	0.22
3,389,000	0.250% Pfizer 06/03/2022	3,407,843	0.17	500,000	2.000% Royal Bank of Scotland Group 04/03/2025	526,930	0.03
2,000,000	0.500% POSCO 17/01/2024	2,012,120	0.10	2,400,000	1.875% Ryanair 17/06/2021	2,408,496	0.12
735,000	0.750% Powszechna Kasa Oszczednosci Bank Polski 25/07/2021	735,250	0.04	2,100,000	1.125% Ryanair 10/03/2023	2,134,986	0.11
2,400,000	0.875% PPG Industries 13/03/2022	2,418,528	0.12	1,950,000	1.125% Ryanair 15/08/2023	1,982,819	0.10
2,200,000	2.000% Procter & Gamble 05/11/2021	2,231,570	0.11	2,000,000	2.000% Sagax 17/01/2024	2,092,260	0.10
4,300,000	2.000% Procter & Gamble 16/08/2022	4,439,234	0.22	2,000,000	1.000% Sampo 18/09/2023	2,066,640	0.10
400,000	1.125% Procter & Gamble 02/11/2023	414,856	0.02	1,200,000	0.875% Sanofi 22/09/2021	1,203,216	0.06
200,000	2.875% Prologis International Funding II 04/04/2022	206,422	0.01	4,600,000	1.125% Sanofi 10/03/2022	4,648,070	0.23
2,200,000	1.000% Prosegur Cia de Seguridad 08/02/2023	2,235,860	0.11	2,600,000	0.000% Sanofi 21/03/2022	2,609,178	0.13
950,000	0.500% PSA Banque France 12/04/2022	956,232	0.05	2,500,000	0.000% Sanofi 13/09/2022	2,511,175	0.12
2,000,000	0.625% PSA Banque France 10/10/2022	2,023,420	0.10	5,400,000	0.500% Sanofi 21/03/2023	5,480,676	0.27
2,200,000	0.750% PSA Banque France 19/04/2023	2,235,750	0.11	500,000	2.500% Sanofi 14/11/2023	533,090	0.03
1,400,000	1.125% Publicis Groupe 16/12/2021	1,409,324	0.07				
2,800,000	0.500% Publicis Groupe 03/11/2023	2,844,800	0.14				
400,000	6.625% Raiffeisen Bank International 18/05/2021	403,056	0.02				

## SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
1,000,000	0.750% Santander Bank Polska 20/09/2021	1,001,810	0.05	1,988,000	0.750% Skandinaviska Enskilda Banken 24/08/2021	1,997,562	0.10
1,600,000	0.875% Santander Consumer Bank 21/01/2022	1,615,856	0.08	1,980,000	0.300% Skandinaviska Enskilda Banken 17/02/2022	1,993,424	0.10
1,800,000	0.750% Santander Consumer Bank 01/03/2023	1,833,102	0.09	1,970,000	0.500% Skandinaviska Enskilda Banken 13/03/2023	2,002,091	0.10
1,000,000	1.000% Santander Consumer Finance 26/05/2021	1,001,980	0.05	2,953,000	0.250% Skandinaviska Enskilda Banken 19/05/2023	2,987,107	0.15
1,600,000	0.500% Santander Consumer Finance 04/10/2021	1,607,440	0.08	2,415,000	2.500% Skandinaviska Enskilda Banken 28/05/2026	2,423,742	0.12
3,600,000	0.875% Santander Consumer Finance 24/01/2022	3,637,116	0.18	1,436,000	1.375% Skandinaviska Enskilda Banken 31/10/2028	1,474,772	0.07
2,200,000	0.875% Santander Consumer Finance 30/05/2023	2,250,798	0.11	2,495,000	1.500% Sky 15/09/2021	2,515,858	0.12
1,500,000	1.125% Santander Consumer Finance 09/10/2023	1,547,865	0.08	4,000,000	1.875% Sky 24/11/2023	4,218,120	0.21
1,800,000	1.125% Santander UK 14/01/2022	1,822,122	0.09	1,500,000	1.250% Smiths Group 28/04/2023	1,532,535	0.08
3,200,000	1.125% Santander UK Group Holdings 08/09/2023	3,285,568	0.16	100,000	2.375% Smurfit Kappa Acquisitions 01/02/2024	106,092	0.00
3,400,000	0.250% SAP 10/03/2022	3,416,796	0.17	6,700,000	0.250% Societe Generale 18/01/2022	6,738,123	0.34
1,450,000	1.125% SAP 20/02/2023	1,483,742	0.07	2,700,000	1.000% Societe Generale 01/04/2022	2,734,641	0.14
1,500,000	0.000% SAP 17/05/2023	1,507,935	0.07	4,300,000	0.000% Societe Generale 27/05/2022	4,319,393	0.21
4,100,000	2.250% SATO 07/04/2023	4,271,708	0.21	1,300,000	4.250% Societe Generale 13/07/2022	1,376,102	0.07
1,200,000	0.125% Scania 13/02/2023	1,203,600	0.06	2,300,000	0.500% Societe Generale 13/01/2023	2,325,461	0.12
2,065,000	0.500% Scania 06/10/2023	2,090,420	0.10	3,500,000	0.750% Societe Generale 26/05/2023	3,576,545	0.18
1,250,000	1.375% Scentre Group Trust 22/03/2023	1,280,913	0.06	1,400,000	4.000% Societe Generale 07/06/2023	1,515,136	0.08
1,700,000	3.250% Scentre Group Trust 2 11/09/2023	1,836,289	0.09	1,200,000	1.250% Societe Generale 15/02/2024	1,242,060	0.06
1,300,000	2.500% Schneider Electric 06/09/2021	1,315,821	0.07	2,400,000	2.500% Societe Generale 16/09/2026	2,425,680	0.12
1,400,000	0.000% Schneider Electric 12/06/2023	1,408,078	0.07	3,000,000	1.375% Societe Generale 23/02/2028	3,047,340	0.15
1,700,000	1.500% Schneider Electric 08/09/2023	1,765,739	0.09	2,300,000	1.625% Solvay 02/12/2022	2,360,996	0.12
1,000,000	1.250% Securitas 15/03/2022	1,013,870	0.05	2,500,000	1.000% Southern Power 20/06/2022	2,538,025	0.13
2,100,000	1.125% Securitas 20/02/2024	2,163,378	0.11	2,304,000	0.875% Sparebank 1 Oestlandet 13/03/2023	2,353,928	0.12
2,500,000	1.250% SELP Finance 25/10/2023	2,573,825	0.13	1,000,000	0.750% SpareBank 1 SMN 08/06/2021	1,002,080	0.05
4,000,000	1.250% Shell International Finance 15/03/2022	4,063,160	0.20	950,000	0.500% SpareBank 1 SMN 09/03/2022	958,161	0.05
2,000,000	1.000% Shell International Finance 06/04/2022	2,027,840	0.10	900,000	0.750% SpareBank 1 SMN 03/07/2023	920,682	0.05
2,000,000	0.000% Siemens Financieringsmaatschappij 05/09/2021	2,003,440	0.10	2,695,000	0.375% SpareBank 1 SR-Bank 10/02/2022	2,711,817	0.13
2,800,000	0.125% Siemens Financieringsmaatschappij 05/06/2022	2,814,420	0.14	1,000,000	0.625% SpareBank 1 SR-Bank 25/03/2024	1,022,540	0.05
4,200,000	0.000% Siemens Financieringsmaatschappij 20/02/2023	4,223,856	0.21	1,800,000	0.500% Sparebanken Vest 29/11/2022	1,824,588	0.09
3,000,000	0.375% Siemens Financieringsmaatschappij 06/09/2023	3,050,220	0.15	1,500,000	2.375% SSE 10/02/2022	1,534,305	0.08
1,650,000	1.375% Simon International Finance 18/11/2022	1,683,644	0.08	1,950,000	1.750% SSE 08/09/2023	2,042,586	0.10
				2,308,000	1.625% Standard Chartered 13/06/2021	2,316,586	0.11
				1,600,000	3.625% Standard Chartered 23/11/2022	1,692,720	0.08
				2,400,000	0.750% Standard Chartered 03/10/2023	2,427,504	0.12
				200,000	1.500% Stockland Trust 03/11/2021	201,030	0.01
				1,100,000	2.125% Stora Enso 16/06/2023	1,148,213	0.06

## SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
1,100,000	6.875% Storebrand Livsforsikring 04/04/2043	1,230,900	0.06	3,550,000	1.875% Telefonaktiebolaget LM Ericsson 01/03/2024	3,728,600	0.19
800,000	4.078% Suez 17/05/2021	804,008	0.04	1,200,000	0.750% Telefonica Emisiones 13/04/2022	1,212,540	0.06
900,000	2.750% Suez 09/10/2023	965,448	0.05	4,500,000	2.242% Telefonica Emisiones 27/05/2022	4,629,600	0.23
2,000,000	2.500% Suez Environnement (Perpetual)	2,031,440	0.10	6,000,000	3.987% Telefonica Emisiones 23/01/2023	6,456,660	0.32
1,622,000	1.000% Sumitomo Mitsui Banking 19/01/2022	1,640,053	0.08	2,700,000	1.069% Telefonica Emisiones 05/02/2024	2,785,428	0.14
1,400,000	2.750% Sumitomo Mitsui Banking 24/07/2023	1,495,284	0.07	1,898,000	3.125% Telekom Finanzmanagement 03/12/2021	1,941,236	0.10
1,100,000	0.606% Sumitomo Mitsui Financial Group 18/01/2022	1,108,261	0.05	3,000,000	4.000% Telekom Finanzmanagement 04/04/2022	3,127,650	0.16
2,950,000	0.819% Sumitomo Mitsui Financial Group 23/07/2023	3,015,018	0.15	500,000	3.500% Telekom Finanzmanagement 04/07/2023	540,545	0.03
2,527,000	4.375% Svenska Handelsbanken 20/10/2021	2,593,688	0.13	1,450,000	4.750% Telia 16/11/2021	1,495,733	0.07
2,536,000	0.250% Svenska Handelsbanken 28/02/2022	2,552,788	0.13	1,590,000	4.000% Telia 22/03/2022	1,656,351	0.08
4,200,000	2.625% Svenska Handelsbanken 23/08/2022	4,377,996	0.22	2,500,000	3.000% Telia 04/04/2078	2,612,950	0.13
1,937,000	1.125% Svenska Handelsbanken 14/12/2022	1,987,556	0.10	3,400,000	3.750% Telstra 16/05/2022	3,551,776	0.18
2,800,000	0.500% Svenska Handelsbanken 21/03/2023	2,847,880	0.14	1,800,000	3.500% Telstra 21/09/2022	1,900,008	0.09
1,300,000	0.375% Svenska Handelsbanken 03/07/2023	1,321,086	0.07	2,000,000	2.500% Telstra 15/09/2023	2,132,680	0.11
1,300,000	1.250% Svenska Handelsbanken 02/03/2028	1,327,131	0.07	2,860,000	0.875% Terna Rete Elettrica Nazionale 02/02/2022	2,889,286	0.14
500,000	1.625% Svenska Handelsbanken 05/03/2029	520,625	0.03	1,600,000	1.000% Terna Rete Elettrica Nazionale 23/07/2023	1,646,816	0.08
1,860,000	1.000% Swedbank 01/06/2022	1,890,783	0.09	3,000,000	1.375% Tesco Corporate Treasury Services 24/10/2023	3,100,980	0.15
2,000,000	0.300% Swedbank 06/09/2022	2,017,960	0.10	1,300,000	2.125% Thales 23/09/2021	1,306,565	0.06
2,320,000	0.400% Swedbank 29/08/2023	2,357,839	0.12	1,700,000	0.000% Thales 31/05/2022	1,704,624	0.08
2,200,000	1.000% Swedbank 22/11/2027	2,225,190	0.11	1,500,000	0.375% TLG Immobilien 23/09/2022	1,508,805	0.07
972,000	1.500% Swedbank 18/09/2028	998,643	0.05	5,800,000	0.625% Toronto-Dominion Bank 20/07/2023	5,919,828	0.29
1,550,000	1.375% Swiss Re Finance UK 27/05/2023	1,597,678	0.08	3,300,000	2.708% Total (Perpetual)	3,423,816	0.17
700,000	2.750% Sydney Airport Finance 23/04/2024	755,734	0.04	4,950,000	3.875% Total (Perpetual)	5,129,932	0.26
2,800,000	1.250% Sysco 23/06/2023	2,873,108	0.14	50,000	3.125% Total Capital 16/09/2022	52,548	0.00
5,000,000	1.125% Takeda Pharmaceutical 21/11/2022	5,106,750	0.25	1,000,000	5.125% Total Capital 26/03/2024	1,160,360	0.06
400,000	3.125% Talanx 13/02/2023	424,948	0.02	2,900,000	1.125% Total Capital Canada 18/03/2022	2,942,862	0.15
1,100,000	8.367% Talanx Finanz Luxembourg 15/06/2042	1,209,373	0.06	1,300,000	2.125% Total Capital International 19/11/2021	1,320,683	0.07
2,900,000	1.300% Talent Yield European 21/04/2022	2,929,754	0.15	2,500,000	2.125% Total Capital International 15/03/2023	2,619,600	0.13
2,500,000	2.875% TDF Infrastructure 19/10/2022	2,588,650	0.13	3,000,000	0.250% Total Capital International 12/07/2023	3,037,740	0.15
				3,250,000	1.584% Toyota Finance Australia 21/04/2022	3,316,917	0.16
				1,524,000	0.500% Toyota Finance Australia 06/04/2023	1,547,409	0.08

## SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
2,398,000	1.000% Toyota Motor Credit 10/09/2021	2,412,580	0.12	325,000	2.500% Vesteda Finance 27/10/2022	335,862	0.02
3,350,000	0.750% Toyota Motor Credit 21/07/2022	3,396,665	0.17	2,850,000	0.625% VF 20/09/2023	2,899,447	0.14
1,400,000	2.375% Toyota Motor Credit 01/02/2023	1,468,110	0.07	1,000,000	5.500% Vienna Insurance Group AG Wiener Versicherung Gruppe 09/10/2043	1,133,320	0.06
1,830,000	0.250% Toyota Motor Finance Netherlands 10/01/2022	1,839,022	0.09	1,900,000	3.125% Vier Gas Transport 10/07/2023	2,045,274	0.10
3,008,000	1.500% Transmission Finance 24/05/2023	3,104,828	0.15	200,000	0.750% Vivendi 26/05/2021	200,106	0.01
1,000,000	4.339% Transport et Infrastructures Gaz France 07/07/2021	1,011,570	0.05	2,800,000	0.000% Vivendi 13/06/2022	2,807,448	0.14
2,000,000	2.125% Trinity Acquisition 26/05/2022	2,039,100	0.10	500,000	1.125% Vivendi 24/11/2023	515,000	0.03
200,000	1.100% Tyco Electronics Group 01/03/2023	204,512	0.01	5,388,000	4.650% Vodafone Group 20/01/2022	5,600,988	0.28
1,000,000	0.125% UBS 05/11/2021	1,003,080	0.05	3,000,000	5.375% Vodafone Group 06/06/2022	3,201,300	0.16
4,300,000	0.250% UBS 10/01/2022	4,321,414	0.21	800,000	1.750% Vodafone Group 25/08/2023	839,136	0.04
6,265,000	0.750% UBS 21/04/2023	6,387,669	0.32	200,000	0.750% Volksbank 25/06/2023	203,866	0.01
1,000,000	2.125% UBS Group Funding CH 04/03/2024	1,064,060	0.05	1,600,000	2.750% Volksbank Wien 06/10/2027	1,632,608	0.08
2,196,000	1.750% UBS Group Funding Switzerland 16/11/2022	2,267,436	0.11	100,000	0.625% Volkswagen Bank 08/09/2021	100,408	0.00
1,800,000	1.250% UBS London 03/09/2021	1,812,996	0.09	1,500,000	1.250% Volkswagen Bank 01/08/2022	1,527,540	0.08
3,100,000	0.625% UBS London 23/01/2023	3,147,337	0.16	3,550,000	0.750% Volkswagen Bank 15/06/2023	3,606,374	0.18
2,400,000	2.500% Unibail-Rodamco-Westfield 12/06/2023	2,532,528	0.13	3,500,000	1.875% Volkswagen Bank 31/01/2024	3,676,855	0.18
900,000	0.502% UniCredit 18/10/2022	905,355	0.04	558,000	0.750% Volkswagen Financial Services 14/10/2021	561,125	0.03
4,000,000	1.000% UniCredit 18/01/2023	4,070,200	0.20	3,843,000	0.625% Volkswagen Financial Services 01/04/2022	3,873,706	0.19
3,087,000	2.000% UniCredit 04/03/2023	3,208,998	0.16	2,200,000	2.500% Volkswagen Financial Services 06/04/2023	2,308,922	0.11
700,000	0.000% Unilever 31/07/2021	700,721	0.03	1,550,000	0.875% Volkswagen Financial Services 12/04/2023	1,576,691	0.08
4,700,000	0.500% Unilever 03/02/2022	4,735,579	0.24	1,000,000	1.375% Volkswagen Financial Services 16/10/2023	1,034,130	0.05
2,000,000	0.375% Unilever 14/02/2023	2,026,320	0.10	2,000,000	0.875% Volkswagen International Finance 16/01/2023	2,033,340	0.10
300,000	1.000% Unilever 03/06/2023	308,397	0.02	1,600,000	1.125% Volkswagen International Finance 02/10/2023	1,646,304	0.08
800,000	0.500% Unilever 12/08/2023	814,928	0.04	1,900,000	5.125% Volkswagen International Finance (Perpetual)	2,090,000	0.10
1,360,000	1.000% Unione di Banche Italiane 22/07/2022	1,379,924	0.07	2,608,000	2.500% Volkswagen International Finance (Perpetual)	2,653,144	0.13
2,000,000	0.750% Unione di Banche Italiane 17/10/2022	2,026,280	0.10	3,200,000	2.700% Volkswagen International Finance (Perpetual)	3,298,080	0.16
500,000	6.875% UNIQA Insurance Group 31/07/2043	568,890	0.03	3,824,000	2.125% Volkswagen Leasing 04/04/2022	3,911,608	0.19
600,000	0.375% United Parcel Service 15/11/2023	608,850	0.03	2,726,000	0.500% Volkswagen Leasing 20/06/2022	2,745,736	0.14
2,100,000	0.816% Upjohn Finance 23/06/2022	2,123,919	0.11	2,900,000	2.375% Volkswagen Leasing 06/09/2022	3,001,181	0.15
2,300,000	0.672% Veolia Environnement 30/03/2022	2,316,514	0.11	3,900,000	1.000% Volkswagen Leasing 16/02/2023	3,975,348	0.20
2,100,000	5.125% Veolia Environnement 24/05/2022	2,228,793	0.11	3,100,000	0.000% Volkswagen Leasing 12/07/2023	3,101,705	0.15
1,600,000	0.314% Veolia Environnement 04/10/2023	1,618,224	0.08	2,203,000	2.625% Volkswagen Leasing 15/01/2024	2,358,752	0.12
1,000,000	1.625% Verizon Communications 01/03/2024	1,049,950	0.05	3,600,000	1.125% Volkswagen Leasing 04/04/2024	3,714,192	0.18
				1,000,000	0.100% Volvo Treasury 24/05/2022	1,003,400	0.05
				1,750,000	0.000% Volvo Treasury 11/02/2023	1,755,460	0.09



## SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 96.73%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>			
2,000,000	4.850% Volvo Treasury 10/03/2078	2,160,000	0.11
20,000	3.625% Vonovia Finance 08/10/2021	20,405	0.00
800,000	0.875% Vonovia Finance 10/06/2022	810,784	0.04
1,400,000	2.125% Vonovia Finance 09/07/2022	1,441,118	0.07
2,600,000	0.125% Vonovia Finance 06/04/2023	2,614,716	0.13
1,000,000	0.875% Vonovia Finance 03/07/2023	1,021,750	0.05
1,100,000	2.250% Vonovia Finance 15/12/2023	1,170,752	0.06
3,000,000	4.000% Vonovia Finance (Perpetual)	3,076,980	0.15
3,800,000	1.900% Walmart 08/04/2022	3,867,716	0.19
1,250,000	1.125% Wells Fargo & Co 29/10/2021	1,261,475	0.06
4,700,000	2.625% Wells Fargo & Co 16/08/2022	4,885,462	0.24
4,325,000	1.500% Wells Fargo & Co 12/09/2022	4,434,509	0.22
4,000,000	2.250% Wells Fargo & Co 02/05/2023	4,199,680	0.21
1,750,000	0.500% Wells Fargo & Co 26/04/2024	1,776,215	0.09
1,000,000	1.000% Wendel 20/04/2023	1,017,940	0.05
1,847,000	1.250% Wesfarmers 07/10/2021	1,861,758	0.09
1,900,000	2.750% Wesfarmers 02/08/2022	1,975,943	0.10
2,899,000	0.250% Westpac Banking 17/01/2022	2,915,959	0.14
3,100,000	0.375% Westpac Banking 05/03/2023	3,142,842	0.16
3,400,000	0.452% Wintershall Dea Finance 25/09/2023	3,428,016	0.17
1,900,000	2.875% Wolters Kluwer 21/03/2023	2,014,950	0.10
1,100,000	0.500% Worldline 30/06/2023	1,113,717	0.06
500,000	3.000% WPP Finance 2013 20/11/2023	541,350	0.03
1,900,000	1.000% Wurth Finance International 19/05/2022	1,922,439	0.10
1,200,000	2.250% Xylem 11/03/2023	1,247,064	0.06
2,300,000	1.250% Yorkshire Building Society 17/03/2022	2,332,522	0.12
1,500,000	0.875% Yorkshire Building Society 20/03/2023	1,530,870	0.08
1,500,000	1.414% Zimmer Biomet Holdings 13/12/2022	1,537,725	0.08
<b>Total Corporate Bonds</b>		<b>1,982,643,651</b>	<b>98.69</b>
<b>Total Transferable Securities</b>		<b>1,982,643,651</b>	<b>98.69</b>

	Fair Value EUR	% of Fund
<b>Total value of investments</b>	1,982,643,651	98.69
<b>Cash at bank* (March 2020: 2.62%)</b>	37,497,903	1.87
<b>Other net liabilities (March 2020: 0.65%)</b>	(11,159,207)	(0.56)
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>2,008,982,347</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	97.21
Other assets	2.79
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost EUR
0.625% Deutsche Telekom International Finance 03/04/2023	9,525,749
1.500% Eastman Chemical 26/05/2023	8,018,534
5.125% Credit Agricole London 18/04/2023	7,460,600
0.500% Banque Federative du Credit Mutuel 16/11/2022	7,168,378
0.750% UBS 21/04/2023	7,024,644
1.500% Transmission Finance 24/05/2023	6,953,283
1.375% Danfoss 23/02/2022	6,952,144
0.625% Toronto-Dominion Bank 20/07/2023	6,856,601
0.101% BASF 05/06/2023	6,837,013
2.375% Deutsche Bank 11/01/2023	6,822,548
1.000% Altria Group 15/02/2023	6,803,774
1.125% BNP Paribas 15/01/2023	6,743,339
0.375% CK Hutchison Group Telecom Finance 17/10/2023	6,676,370
0.875% Lansforsakringar Bank 25/09/2023	6,660,279
3.375% Fiat Chrysler Automobiles 07/07/2023	6,609,742
0.625% CTP 27/11/2023	6,546,740
3.987% Telefonica Emisiones 23/01/2023	6,542,662
2.250% SATO 07/04/2023	6,444,198
0.500% LG Chem 15/04/2023	6,345,975
1.940% Nissan Motor 15/09/2023	6,321,345
Portfolio Sales	Proceeds EUR
4.375% DNB Bank 24/02/2021	7,864,436
3.750% BNP Paribas 25/11/2020	6,968,415
2.000% Nordea Bank 17/02/2021	6,773,367
2.625% JPMorgan Chase & Co 23/04/2021	6,661,804
0.250% Volkswagen Leasing 16/02/2021	6,573,362
0.500% Volkswagen International Finance 30/03/2021	6,411,410
4.750% Societe Generale 02/03/2021	6,399,900
4.125% Cooperatieve Rabobank 12/01/2021	6,239,788
0.875% Daimler 12/01/2021	6,178,023
6.375% Engie 18/01/2021	5,997,678
7.750% Commerzbank 16/03/2021	5,945,580
2.625% Banque Federative du Credit Mutuel 24/02/2021	5,859,768
4.125% Cooperatieve Rabobank 14/09/2022	5,810,200
0.125% BMW Finance 12/01/2021	5,747,559
1.125% Credit Suisse 15/09/2020	5,746,885
6.375% ABN AMRO Bank 27/04/2021	5,741,781
2.500% Achmea 19/11/2020	5,723,631
4.750% Terna Spa 15/03/2021	5,647,674

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds EUR
1.000% LeasePlan 24/05/2021	5,621,364
1.134% FCE Bank 10/02/2022	5,553,976

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		72,045,686	62,406,502
		<b>72,045,686</b>	<b>62,406,502</b>
Cash and cash equivalents	1(f)	557,086	5,492,813
Debtors:			
Interest receivable		497,025	494,499
Receivable for investments sold		-	317,145
<b>Total current assets</b>		<b>73,099,797</b>	<b>68,710,959</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(6,614)	(14,110)
Payable for investment purchased		(586,151)	(1,100,982)
Payable for fund shares repurchased		-	(4,035,230)
<b>Total current liabilities</b>		<b>(592,765)</b>	<b>(5,150,322)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>72,507,032</b>	<b>63,560,637</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 50.70	USD 49.69
			USD 50.26

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Income from financial assets at fair value		1,535,045	3,583,561
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	1,482,022	(990,087)
Miscellaneous income		155	5,031
<b>Total investment income</b>		<b>3,017,222</b>	<b>2,598,505</b>
Operating expenses	3	(117,781)	(243,563)
<b>Net profit for the financial year</b>		<b>2,899,441</b>	<b>2,354,942</b>
<b>Finance costs</b>			
Distributions to holders of redeemable participating shares	7	(1,542,676)	(3,171,293)
<b>Profit/(loss) for the financial year before tax</b>		<b>1,356,765</b>	<b>(816,351)</b>
Withholding tax on investment income	2	(687)	(481)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>1,356,078</b>	<b>(816,832)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	63,560,637	134,436,130
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>1,356,078</b>	<b>(816,832)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	18,327,615	13,335,222
Costs of redeemable participating shares redeemed	(10,737,298)	(83,393,883)
Increase/(decrease) in net assets from share transactions	7,590,317	(70,058,661)
<b>Total increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	<b>8,946,395</b>	<b>(70,875,493)</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>72,507,032</b>	<b>63,560,637</b>

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>1,356,078</b>	<b>(816,832)</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	(9,836,870)	71,605,189
<b>Operating cash flows before movements in working capital</b>	<b>(8,480,792)</b>	<b>70,788,357</b>
Movement in receivables	(2,526)	550,716
Movement in payables	(7,496)	(8,656)
<b>Cash (outflow)/inflow from operations</b>	<b>(10,022)</b>	<b>542,060</b>
<b>Net cash (outflow)/inflow from operating activities</b>	<b>(8,490,814)</b>	<b>71,330,417</b>
<b>Financing activities</b>		
Proceeds from subscriptions	18,327,615	13,335,222
Payments for redemptions	(14,772,528)	(79,358,653)
<b>Net cash generated by/(used in) financing activities</b>	<b>3,555,087</b>	<b>(66,023,431)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(4,935,727)</b>	<b>5,306,986</b>
Cash and cash equivalents at the start of the financial year	5,492,813	185,827
<b>Cash and cash equivalents at the end of the financial year</b>	<b>557,086</b>	<b>5,492,813</b>
<b>Supplementary information</b>		
Taxation paid	(687)	(481)
Interest received	1,532,519	4,134,277
Distribution paid	(1,542,676)	(3,171,293)

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.36% (March 2020: 98.18%)</b>				<b>Transferable Securities - 99.36% (March 2020: 98.18%)</b>			
<b>Corporate Bonds - 99.36% (March 2020: 98.18%)</b>				<b>(continued)</b>			
<b>United States Dollar - 99.36%</b>				<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>United States Dollar - 99.36% (continued)</b>				<b>United States Dollar - 99.36% (continued)</b>			
50,000	1.750% 3M 14/02/2023	51,321	0.07	50,000	3.750% American Campus Communities Operating Partnership 15/04/2023	52,850	0.07
76,000	2.875% ABB Finance 08/05/2022	78,122	0.11	100,000	3.375% American Express 17/05/2021	100,089	0.14
100,000	3.400% Abbott Laboratories 30/11/2023	107,339	0.15	76,000	2.750% American Express 20/05/2022	77,893	0.11
110,000	2.300% AbbVie 14/05/2021	110,051	0.15	137,000	2.500% American Express 01/08/2022	140,685	0.19
200,000	3.375% AbbVie 14/11/2021	203,622	0.28	85,000	2.650% American Express 02/12/2022	88,263	0.12
100,000	5.000% AbbVie 15/12/2021	101,989	0.14	115,000	3.400% American Express 27/02/2023	121,117	0.17
229,000	2.900% AbbVie 06/11/2022	237,551	0.33	100,000	3.700% American Express 03/08/2023	107,165	0.15
100,000	3.200% AbbVie 06/11/2022	103,756	0.14	50,000	3.400% American Express 22/02/2024	53,821	0.07
50,000	2.850% AbbVie 14/05/2023	52,178	0.07	126,000	2.250% American Express Credit 05/05/2021	126,000	0.17
150,000	3.750% AbbVie 14/11/2023	161,607	0.22	50,000	1.700% American Honda Finance 09/09/2021	50,309	0.07
70,000	7.500% Advanced Micro Devices 15/08/2022	75,797	0.10	95,000	3.375% American Honda Finance 10/12/2021	96,985	0.13
76,000	2.400% AEP Texas 01/10/2022	78,063	0.11	50,000	1.950% American Honda Finance 20/05/2022	50,888	0.07
100,000	3.500% AerCap Ireland Capital 26/05/2022	102,661	0.14	38,000	2.600% American Honda Finance 16/11/2022	39,327	0.05
100,000	3.300% AerCap Ireland Capital 23/01/2023	103,605	0.14	50,000	1.950% American Honda Finance 10/05/2023	51,501	0.07
50,000	4.125% AerCap Ireland Capital 03/07/2023	53,032	0.07	65,000	0.875% American Honda Finance 07/07/2023	65,478	0.09
70,000	3.150% AerCap Ireland Capital 15/02/2024	72,980	0.10	100,000	3.550% American Honda Finance 12/01/2024	107,943	0.15
76,000	2.750% Aetna 15/11/2022	78,278	0.11	100,000	2.900% American Honda Finance 16/02/2024	106,242	0.15
50,000	2.800% Aetna 15/06/2023	52,165	0.07	115,000	4.875% American International Group 01/06/2022	120,745	0.17
76,000	3.500% Air Lease 15/01/2022	77,719	0.11	76,000	4.700% American Tower 15/03/2022	79,067	0.11
76,000	2.250% Air Lease 15/01/2023	78,024	0.11	130,000	3.000% American Tower 15/06/2023	136,851	0.19
50,000	2.750% Air Lease 15/01/2023	51,577	0.07	50,000	4.000% Ameriprise Financial 15/10/2023	54,394	0.08
110,000	0.700% Air Lease 15/02/2024	108,635	0.15	100,000	0.737% AmerisourceBergen 15/03/2023	100,138	0.14
30,000	3.000% Air Products and Chemicals 03/11/2021	30,475	0.04	153,000	2.650% Amgen 11/05/2022	156,559	0.22
76,000	5.500% Aircastle 15/02/2022	78,981	0.11	50,000	2.250% Amgen 19/08/2023	51,829	0.07
76,000	3.125% Alibaba Group Holding 28/11/2021	77,002	0.11	57,000	2.500% Analog Devices 05/12/2021	57,718	0.08
50,000	2.800% Alibaba Group Holding 06/06/2023	52,138	0.07	76,000	3.125% Anthem 15/05/2022	78,323	0.11
50,000	3.150% Allstate 15/06/2023	52,980	0.07	50,000	3.300% Anthem 15/01/2023	52,510	0.07
70,000	5.750% Allstate 15/08/2053	74,642	0.10	34,000	2.200% Aon 15/11/2022	34,947	0.05
100,000	4.625% Ally Financial 19/05/2022	104,471	0.14	146,000	2.850% Apple 06/05/2021	146,336	0.20
35,000	3.050% Ally Financial 05/06/2023	36,628	0.05	39,000	1.550% Apple 04/08/2021	39,131	0.05
85,000	1.450% Ally Financial 02/10/2023	86,261	0.12	76,000	2.700% Apple 13/05/2022	78,053	0.11
38,000	3.625% Alphabet 19/05/2021	38,160	0.05	84,000	1.700% Apple 11/09/2022	85,868	0.12
50,000	3.375% Alphabet 25/02/2024	54,167	0.07	38,000	2.100% Apple 12/09/2022	39,007	0.05
76,000	4.750% Altria Group 05/05/2021	76,281	0.11	70,000	2.850% Apple 23/02/2023	73,152	0.10
50,000	4.000% Altria Group 31/01/2024	54,320	0.08	300,000	2.400% Apple 03/05/2023	313,161	0.43
50,000	3.800% Altria Group 14/02/2024	54,001	0.07	295,000	0.750% Apple 11/05/2023	298,331	0.41
100,000	3.300% Amazon.com 05/12/2021	101,551	0.14				
88,000	2.400% Amazon.com 22/02/2023	91,340	0.13				
55,000	0.400% Amazon.com 03/06/2023	55,165	0.08				
50,000	4.500% Amcor Flexibles North America 15/10/2021	50,544	0.07				
81,000	3.125% America Movil 16/07/2022	83,622	0.12				



## SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.36% (March 2020: 98.18%) (continued)</b>				<b>Transferable Securities - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>				<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>United States Dollar - 99.36% (continued)</b>				<b>United States Dollar - 99.36% (continued)</b>			
70,000	3.000% Apple 09/02/2024	74,738	0.10	100,000	3.300% Bank of Montreal 05/02/2024	107,300	0.15
38,000	3.625% Ares Capital 19/01/2022	38,784	0.05	142,000	2.050% Bank of New York Mellon 03/05/2021	142,000	0.20
50,000	3.500% Ares Capital 10/02/2023	52,120	0.07	76,000	2.600% Bank of New York Mellon 07/02/2022	77,357	0.11
76,000	3.500% Arrow Electronics 01/04/2022	77,686	0.11	95,000	1.950% Bank of New York Mellon 23/08/2022	97,190	0.13
100,000	3.500% AstraZeneca 17/08/2023	106,634	0.15	57,000	1.850% Bank of New York Mellon 27/01/2023	58,650	0.08
100,000	2.625% AT&T 01/12/2022	103,091	0.14	103,000	2.661% Bank of New York Mellon 16/05/2023	105,575	0.15
160,000	3.900% AT&T 11/03/2024	173,320	0.24	70,000	3.450% Bank of New York Mellon 11/08/2023	74,957	0.10
50,000	0.900% AT&T 25/03/2024	50,129	0.07	110,000	0.350% Bank of New York Mellon 07/12/2023	109,796	0.15
76,000	2.300% Australia & New Zealand Banking Group 01/06/2021	76,239	0.11	76,000	2.700% Bank of Nova Scotia 07/03/2022	77,743	0.11
76,000	2.625% Australia & New Zealand Banking Group 09/11/2022	78,804	0.11	76,000	2.450% Bank of Nova Scotia 19/09/2022	78,398	0.11
76,000	2.050% Australia & New Zealand Banking Group 21/11/2022	78,117	0.11	50,000	2.000% Bank of Nova Scotia 15/11/2022	51,357	0.07
50,000	3.600% Autodesk 15/12/2022	52,151	0.07	70,000	1.950% Bank of Nova Scotia 01/02/2023	71,958	0.10
76,000	3.700% AutoZone 15/04/2022	77,938	0.11	130,000	1.625% Bank of Nova Scotia 01/05/2023	133,354	0.18
40,000	3.125% AutoZone 15/07/2023	42,104	0.06	100,000	3.400% Bank of Nova Scotia 11/02/2024	107,531	0.15
38,000	2.950% AvalonBay Communities 15/09/2022	39,130	0.05	76,000	3.200% Barclays 10/08/2021	76,749	0.11
76,000	4.875% Avnet 01/12/2022	80,753	0.11	267,000	4.610% Barclays 15/02/2023	275,843	0.38
38,000	3.500% Baidu 28/11/2022	39,575	0.05	100,000	1.007% Barclays 10/12/2024	100,030	0.14
130,000	3.875% Baidu 29/09/2023	138,935	0.19	100,000	1.700% Barclays Bank 12/05/2022	101,404	0.14
115,000	2.773% Baker Hughes a GE 15/12/2022	119,295	0.16	38,000	1.700% Baxter International 15/08/2021	38,134	0.05
100,000	0.875% Banco Bilbao Vizcaya Argentaria 18/09/2023	100,334	0.14	63,000	2.894% Becton Dickinson & Co 06/06/2022	64,639	0.09
115,000	3.500% Banco Santander 11/04/2022	118,436	0.16	180,000	2.750% Berkshire Hathaway 15/03/2023	187,915	0.26
50,000	3.848% Banco Santander 12/04/2023	53,135	0.07	100,000	3.750% Berkshire Hathaway Energy 15/11/2023	107,671	0.15
115,000	2.625% Bank of America 19/04/2021	115,107	0.16	40,000	5.375% BGC Partners 24/07/2023	43,470	0.06
76,000	5.700% Bank of America 24/01/2022	79,323	0.11	76,000	2.875% BHP Billiton Finance USA 24/02/2022	77,748	0.11
165,000	3.499% Bank of America 17/05/2022	165,594	0.23	76,000	3.625% Biogen 15/09/2022	79,434	0.11
76,000	3.124% Bank of America 20/01/2023	77,618	0.11	100,000	3.500% BlackRock 18/03/2024	109,132	0.15
153,000	2.881% Bank of America 24/04/2023	156,712	0.22	100,000	3.250% BNP Paribas 03/03/2023	105,402	0.15
382,000	3.004% Bank of America 20/12/2023	397,513	0.55	42,000	2.300% Boeing 01/08/2021	42,218	0.06
100,000	4.125% Bank of America 22/01/2024	109,300	0.15	15,000	8.750% Boeing 15/08/2021	15,409	0.02
200,000	3.550% Bank of America 05/03/2024	211,022	0.29	76,000	2.700% Boeing 01/05/2022	77,612	0.11
100,000	1.486% Bank of America 19/05/2024	101,700	0.14	220,000	4.508% Boeing 01/05/2023	235,695	0.33
200,000	3.864% Bank of America 23/07/2024	214,172	0.30	50,000	1.950% Boeing 01/02/2024	51,265	0.07
100,000	0.810% Bank of America 24/10/2024	100,270	0.14	100,000	1.433% Boeing 04/02/2024	100,166	0.14
250,000	3.458% Bank of America 15/03/2025	268,452	0.37	50,000	2.800% Boeing 01/03/2024	52,190	0.07
50,000	3.100% Bank of Montreal 13/04/2021	50,033	0.07	50,000	2.750% Booking Holdings 15/03/2023	52,126	0.07
76,000	1.900% Bank of Montreal 27/08/2021	76,511	0.11	50,000	3.850% Boston Properties 01/02/2023	52,535	0.07
76,000	2.350% Bank of Montreal 11/09/2022	78,258	0.11	70,000	3.800% Boston Properties 01/02/2024	75,440	0.10
81,000	2.050% Bank of Montreal 01/11/2022	83,209	0.11				
50,000	2.550% Bank of Montreal 06/11/2022	51,674	0.07				
70,000	0.450% Bank of Montreal 08/12/2023	69,751	0.10				

## SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.36% (March 2020: 98.18%) (continued)</b>				<b>Transferable Securities - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>				<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>United States Dollar - 99.36% (continued)</b>				<b>United States Dollar - 99.36% (continued)</b>			
50,000	3.450% Boston Scientific 01/03/2024	53,679	0.07	76,000	2.616% Cardinal Health 15/06/2022	77,797	0.11
76,000	2.500% BP Capital Markets 06/11/2022	78,570	0.11	74,000	3.750% Carlisle 15/11/2022	77,156	0.11
30,000	2.750% BP Capital Markets 10/05/2023	31,391	0.04	50,000	2.650% Caterpillar Financial Services 17/05/2021	50,141	0.07
50,000	3.994% BP Capital Markets 26/09/2023	54,336	0.08	23,000	1.700% Caterpillar Financial Services 09/08/2021	23,116	0.03
50,000	3.814% BP Capital Markets 10/02/2024	54,493	0.08	172,000	3.150% Caterpillar Financial Services 07/09/2021	174,104	0.24
14,000	2.112% BP Capital Markets America 16/09/2021	14,090	0.02	76,000	2.950% Caterpillar Financial Services 26/02/2022	77,816	0.11
115,000	3.245% BP Capital Markets America 06/05/2022	118,681	0.16	100,000	0.950% Caterpillar Financial Services 13/05/2022	100,765	0.14
15,000	2.937% BP Capital Markets America 06/04/2023	15,758	0.02	38,000	2.850% Caterpillar Financial Services 01/06/2022	39,133	0.05
50,000	2.750% BP Capital Markets America 10/05/2023	52,429	0.07	42,000	1.900% Caterpillar Financial Services 06/09/2022	42,963	0.06
50,000	3.790% BP Capital Markets America 06/02/2024	54,251	0.07	220,000	0.450% Caterpillar Financial Services 14/09/2023	220,128	0.30
103,000	2.750% BPCE 02/12/2021	104,689	0.14	100,000	3.849% CC Holdings 15/04/2023	106,503	0.15
83,000	2.600% Bristol-Myers Squibb 16/05/2022	85,141	0.12	38,000	5.875% Celanese US Holdings 15/06/2021	38,379	0.05
76,000	2.000% Bristol-Myers Squibb 01/08/2022	77,705	0.11	50,000	3.800% Cenovus Energy 15/09/2023	52,837	0.07
76,000	2.750% Bristol-Myers Squibb 15/02/2023	79,273	0.11	15,000	3.600% CenterPoint Energy 01/11/2021	15,279	0.02
125,000	3.250% Bristol-Myers Squibb 20/02/2023	131,355	0.18	76,000	2.500% CenterPoint Energy 01/09/2022	78,029	0.11
100,000	3.625% Broadcom 15/01/2024	107,201	0.15	88,000	3.250% Charles Schwab 21/05/2021	88,119	0.12
45,000	3.000% Bunge Finance 25/09/2022	46,404	0.06	140,000	3.550% Charles Schwab 01/02/2024	151,589	0.21
76,000	3.450% Burlington Northern Santa Fe 15/09/2021	76,478	0.11	149,000	4.464% Charter Communications Operating 23/07/2022	155,347	0.21
50,000	3.050% Burlington Northern Santa Fe 01/09/2022	51,562	0.07	50,000	4.500% Charter Communications Operating 01/02/2024	54,708	0.08
30,000	3.000% Burlington Northern Santa Fe 15/03/2023	31,313	0.04	38,000	2.100% Chevron 16/05/2021	38,055	0.05
40,000	3.850% Burlington Northern Santa Fe 01/09/2023	42,999	0.06	115,000	2.411% Chevron 03/03/2022	116,885	0.16
74,000	3.700% Cabot 15/07/2022	76,353	0.11	91,000	2.355% Chevron 05/12/2022	93,704	0.13
76,000	2.500% Campbell Soup 02/08/2022	78,080	0.11	15,000	1.141% Chevron 11/05/2023	15,261	0.02
50,000	2.550% Canadian Imperial Bank of Commerce 16/06/2022	51,397	0.07	100,000	3.191% Chevron 24/06/2023	105,600	0.15
76,000	2.606% Canadian Imperial Bank of Commerce 22/07/2023	78,032	0.11	130,000	0.426% Chevron 11/08/2023	130,240	0.18
50,000	3.500% Canadian Imperial Bank of Commerce 13/09/2023	53,710	0.07	50,000	2.895% Chevron 03/03/2024	53,282	0.07
100,000	0.500% Canadian Imperial Bank of Commerce 14/12/2023	99,624	0.14	50,000	2.875% Chubb INA Holdings 03/11/2022	51,726	0.07
76,000	2.950% Canadian Natural Resources 15/01/2023	78,891	0.11	100,000	2.875% Church & Dwight 01/10/2022	103,588	0.14
70,000	2.150% Capital One 06/09/2022	71,591	0.10	76,000	3.050% Cigna 30/11/2022	78,912	0.11
76,000	3.375% Capital One Bank USA 15/02/2023	79,799	0.11	54,000	3.750% Cigna 15/07/2023	57,717	0.08
7,000	4.750% Capital One Financial 15/07/2021	7,086	0.01	30,000	2.900% Cintas No 2 01/04/2022	30,676	0.04
115,000	3.050% Capital One Financial 09/03/2022	117,602	0.16	38,000	1.850% Cisco Systems 20/09/2021	38,234	0.05
183,000	3.200% Capital One Financial 30/01/2023	191,572	0.26	100,000	2.200% Cisco Systems 20/09/2023	104,551	0.14
50,000	2.600% Capital One Financial 11/05/2023	52,030	0.07	191,000	2.844% Citibank 20/05/2022	191,602	0.26
				150,000	3.650% Citibank 23/01/2024	162,399	0.22
				100,000	2.900% Citigroup 08/12/2021	101,567	0.14

## SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.36% (March 2020: 98.18%) (continued)</b>				<b>Transferable Securities - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>				<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>United States Dollar - 99.36% (continued)</b>				<b>United States Dollar - 99.36% (continued)</b>			
153,000	2.750% Citigroup 25/04/2022	156,623	0.22	100,000	3.650% Cummins 01/10/2023	107,323	0.15
150,000	4.050% Citigroup 30/07/2022	156,711	0.22	358,000	2.125% CVS Health 01/06/2021	358,490	0.49
170,000	2.700% Citigroup 27/10/2022	175,600	0.24	50,000	3.500% CVS Health 20/07/2022	51,769	0.07
305,000	2.876% Citigroup 24/07/2023	314,132	0.43	80,000	3.700% CVS Health 09/03/2023	84,856	0.12
100,000	1.678% Citigroup 15/05/2024	102,077	0.14	60,000	2.600% Deere & Co 08/06/2022	61,288	0.08
50,000	4.044% Citigroup 01/06/2024	53,603	0.07	150,000	5.450% Dell 15/06/2023	163,929	0.23
250,000	0.776% Citigroup 30/10/2024	249,780	0.34	5,000	3.375% Deutsche Bank 12/05/2021	5,014	0.01
100,000	3.700% Citigroup Bank 29/03/2023	105,903	0.15	153,000	4.250% Deutsche Bank 14/10/2021	155,847	0.22
76,000	2.375% Citigroup Financial Group 28/07/2021	76,353	0.11	115,000	5.000% Deutsche Bank 14/02/2022	119,105	0.16
38,000	3.000% CME Group 15/09/2022	39,480	0.05	76,000	3.300% Deutsche Bank 16/11/2022	78,916	0.11
50,000	4.500% CNH Industrial 15/08/2023	54,201	0.07	70,000	3.950% Deutsche Bank 27/02/2023	73,845	0.10
38,000	4.375% CNH Industrial Capital 05/04/2022	39,392	0.05	100,000	2.222% Deutsche Bank 18/09/2024	102,510	0.14
80,000	1.950% CNH Industrial Capital 02/07/2023	82,173	0.11	80,000	2.625% Diageo Capital 29/04/2023	83,305	0.12
99,000	1.950% Colgate-Palmolive 01/02/2023	101,972	0.14	38,000	8.000% Diageo Investment 15/09/2022	42,153	0.06
70,000	3.000% Comcast 01/02/2024	74,761	0.10	74,000	3.125% Dignity Health 01/11/2022	76,416	0.11
70,000	3.600% Comcast 01/03/2024	76,133	0.11	103,000	3.200% Discover Bank 09/08/2021	103,763	0.14
70,000	3.700% Comerica 31/07/2023	75,006	0.10	76,000	3.350% Discover Bank 06/02/2023	79,578	0.11
6,000	2.950% CommonSpirit Health 01/11/2022	6,218	0.01	100,000	2.950% Discovery Communications 20/03/2023	104,454	0.14
38,000	3.500% Compass Bank 11/06/2021	38,123	0.05	100,000	3.700% Dollar Tree 15/05/2023	106,217	0.15
52,000	3.200% Conagra Brands 25/01/2023	54,093	0.07	76,000	2.750% Dominion Energy 15/01/2022	77,237	0.11
50,000	2.500% Connecticut Light & Power 15/01/2023	51,642	0.07	76,000	4.375% DR Horton 15/09/2022	79,367	0.11
103,000	2.700% Constellation Brands 09/05/2022	105,272	0.15	76,000	2.600% DTE Energy 15/06/2022	77,813	0.11
100,000	4.250% Constellation Brands 01/05/2023	107,290	0.15	38,000	2.250% DTE Energy 01/11/2022	39,013	0.05
15,000	0.350% Consumers Energy 01/06/2023	14,972	0.02	141,000	1.800% Duke Energy 01/09/2021	141,650	0.20
76,000	3.125% Cooperatieve Rabobank 26/04/2021	76,131	0.11	76,000	2.400% Duke Energy 15/08/2022	77,831	0.11
76,000	2.750% Cooperatieve Rabobank 10/01/2022	77,460	0.11	50,000	3.050% Duke Energy 15/08/2022	51,429	0.07
67,000	3.875% Cooperatieve Rabobank 08/02/2022	69,037	0.10	24,000	3.900% Duke Energy Carolinas 15/06/2021	24,069	0.03
50,000	2.750% Cooperatieve Rabobank 10/01/2023	52,093	0.07	49,000	2.500% Duke Energy Carolinas 15/03/2023	50,845	0.07
80,000	4.625% Cooperatieve Rabobank 01/12/2023	87,674	0.12	30,000	3.375% Duke Energy Progress 01/09/2023	31,973	0.04
250,000	0.375% Cooperatieve Rabobank 12/01/2024	248,645	0.34	215,000	2.169% DuPont de Nemours 01/05/2023	216,002	0.30
191,000	3.000% Credit Suisse 29/10/2021	193,831	0.27	76,000	2.950% E*Trade Financial 24/08/2022	78,462	0.11
50,000	2.100% Credit Suisse 12/11/2021	50,516	0.07	38,000	3.500% Eastman Chemical 01/12/2021	38,768	0.05
100,000	1.000% Credit Suisse 05/05/2023	100,500	0.14	38,000	3.600% Eastman Chemical 15/08/2022	39,343	0.05
229,000	3.800% Credit Suisse Group Funding Guernsey 15/09/2022	238,778	0.33	76,000	2.750% Eaton 02/11/2022	78,855	0.11
100,000	3.800% Credit Suisse Group Funding Guernsey 09/06/2023	106,132	0.15	91,000	3.800% eBay 09/03/2022	93,613	0.13
30,000	3.150% Crown Castle International 15/07/2023	31,685	0.04	60,000	2.750% eBay 30/01/2023	62,458	0.09
				50,000	3.250% Ecolab 14/01/2023	52,239	0.07
				30,000	2.400% Edison International 15/09/2022	30,596	0.04
				27,000	3.125% Edison International 15/11/2022	27,937	0.04
				50,000	2.350% Eli Lilly & Co 15/05/2022	51,150	0.07
				76,000	2.900% Enbridge 15/07/2022	78,142	0.11
				150,000	4.200% Enbridge Energy Partners 15/09/2021	151,081	0.21

## SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.36% (March 2020: 98.18%) (continued)</b>				<b>Transferable Securities - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>				<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>United States Dollar - 99.36% (continued)</b>				<b>United States Dollar - 99.36% (continued)</b>			
76,000	5.200% Energy Transfer Operating 01/02/2022	77,973	0.11	30,000	3.550% First Horizon National 26/05/2023	31,670	0.04
50,000	3.600% Energy Transfer Operating 01/02/2023	52,083	0.07	30,000	1.912% First Republic Bank 12/02/2024	30,746	0.04
50,000	5.875% Energy Transfer Operating 15/01/2024	55,692	0.08	100,000	3.800% Fiserv 01/10/2023	107,616	0.15
76,000	5.875% Energy Transfer Partners 01/03/2022	78,571	0.11	38,000	3.500% Flowserve 15/09/2022	39,112	0.05
76,000	5.000% Energy Transfer Partners 01/10/2022	79,859	0.11	7,000	2.200% FNB 24/02/2023	7,130	0.01
70,000	4.200% Energy Transfer Partners 15/09/2023	74,993	0.10	30,000	2.875% Fomento Economico Mexicano 10/05/2023	31,300	0.04
74,000	4.500% Enstar Group 10/03/2022	76,266	0.11	50,000	4.000% Fortune Brands Home & Security 21/09/2023	53,998	0.07
30,000	4.050% Entergy Louisiana 01/09/2023	32,261	0.04	100,000	4.030% Fox 25/01/2024	108,607	0.15
50,000	0.620% Entergy Louisiana 17/11/2023	50,043	0.07	50,000	4.750% FS KKR Capital 15/05/2022	51,689	0.07
100,000	3.350% Enterprise Products Operating 15/03/2023	104,869	0.14	109,000	3.000% General Dynamics 11/05/2021	109,301	0.15
100,000	3.900% Enterprise Products Operating 15/02/2024	108,204	0.15	100,000	3.375% General Dynamics 15/05/2023	106,156	0.15
70,000	4.875% Enterprise Products Operating 16/08/2077	65,878	0.09	100,000	3.100% General Electric 09/01/2023	104,473	0.14
30,000	2.625% EOG Resources 15/03/2023	31,142	0.04	90,000	3.200% General Mills 16/04/2021	90,080	0.12
38,000	3.600% Equifax 15/08/2021	38,439	0.05	38,000	3.150% General Mills 15/12/2021	38,473	0.05
70,000	3.950% Equifax 15/06/2023	74,957	0.10	70,000	4.875% General Motors 02/10/2023	76,685	0.11
59,000	3.900% Equitable Holdings 20/04/2023	62,735	0.09	150,000	5.400% General Motors 02/10/2023	166,257	0.23
15,000	4.625% ERP Operating 15/12/2021	15,283	0.02	153,000	3.200% General Motors Financial 06/07/2021	153,698	0.21
70,000	3.000% ERP Operating 15/04/2023	73,130	0.10	38,000	4.375% General Motors Financial 25/09/2021	38,701	0.05
38,000	1.700% Estee Lauder 10/05/2021	38,010	0.05	115,000	3.450% General Motors Financial 10/04/2022	117,767	0.16
50,000	3.150% Evergy Metro 15/03/2023	52,323	0.07	76,000	3.150% General Motors Financial 30/06/2022	78,123	0.11
196,000	3.497% Exelon 01/06/2022	202,145	0.28	76,000	3.550% General Motors Financial 08/07/2022	78,721	0.11
70,000	2.397% Exxon Mobil 06/03/2022	71,153	0.10	100,000	3.700% General Motors Financial 09/05/2023	105,389	0.15
100,000	2.726% Exxon Mobil 01/03/2023	104,129	0.14	100,000	4.150% General Motors Financial 19/06/2023	106,922	0.15
100,000	1.571% Exxon Mobil 15/04/2023	102,452	0.14	35,000	1.700% General Motors Financial 18/08/2023	35,676	0.05
80,000	3.176% Exxon Mobil 15/03/2024	85,740	0.12	100,000	5.100% General Motors Financial 17/01/2024	110,633	0.15
19,000	3.400% FedEx 14/01/2022	19,450	0.03	121,000	4.400% Gilead Sciences 01/12/2021	122,960	0.17
100,000	4.000% FedEx 15/01/2024	109,302	0.15	100,000	3.250% Gilead Sciences 01/09/2022	103,456	0.14
100,000	5.250% Fiat Chrysler Automobiles 15/04/2023	108,263	0.15	80,000	2.500% Gilead Sciences 01/09/2023	83,402	0.12
38,000	5.500% Fidelity National Financial 01/09/2022	40,569	0.06	45,000	0.750% Gilead Sciences 29/09/2023	45,050	0.06
50,000	0.600% Fidelity National Information Services 01/03/2024	49,731	0.07	76,000	2.850% GlaxoSmithKline Capital 08/05/2022	78,085	0.11
100,000	3.500% Fifth Third Bancorp 15/03/2022	102,723	0.14	145,000	2.875% GlaxoSmithKline Capital 01/06/2022	149,015	0.21
25,000	1.625% Fifth Third Bancorp 05/05/2023	25,561	0.04	100,000	3.375% GlaxoSmithKline Capital 15/05/2023	106,251	0.15
100,000	3.650% Fifth Third Bancorp 25/01/2024	107,852	0.15	23,000	3.800% Globe Life 15/09/2022	24,059	0.03
76,000	3.350% Fifth Third Bank 26/07/2021	76,533	0.11	50,000	5.375% GLP Capital 01/11/2023	54,675	0.08
100,000	1.800% Fifth Third Bank NA 30/01/2023	102,497	0.14				

## SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.36% (March 2020: 98.18%) (continued)</b>				<b>Transferable Securities - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>				<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>United States Dollar - 99.36% (continued)</b>				<b>United States Dollar - 99.36% (continued)</b>			
314,000	5.250% Goldman Sachs Group 27/07/2021	318,832	0.44	153,000	3.100% Intel 29/07/2022	158,589	0.22
115,000	5.750% Goldman Sachs Group 24/01/2022	119,994	0.17	70,000	2.700% Intel 15/12/2022	72,867	0.10
100,000	3.000% Goldman Sachs Group 26/04/2022	100,154	0.14	170,000	0.700% Intercontinental Exchange 15/06/2023	170,529	0.24
305,000	2.876% Goldman Sachs Group 31/10/2022	308,971	0.43	153,000	2.850% International Business Machines 13/05/2022	157,362	0.22
50,000	3.625% Goldman Sachs Group 22/01/2023	52,777	0.07	50,000	1.875% International Business Machines 01/08/2022	51,046	0.07
50,000	3.200% Goldman Sachs Group 23/02/2023	52,342	0.07	76,000	2.875% International Business Machines 09/11/2022	79,092	0.11
145,000	2.908% Goldman Sachs Group 05/06/2023	148,874	0.21	100,000	3.625% International Business Machines 12/02/2024	108,634	0.15
399,000	2.905% Goldman Sachs Group 24/07/2023	410,838	0.57	38,000	3.125% Invesco Finance 30/11/2022	39,663	0.05
100,000	3.625% Goldman Sachs Group 20/02/2024	107,603	0.15	80,000	2.700% ITC Holdings 15/11/2022	82,596	0.11
150,000	4.000% Goldman Sachs Group 03/03/2024	163,560	0.23	76,000	4.700% Jabil 15/09/2022	80,398	0.11
130,000	3.250% Halliburton 15/11/2021	131,290	0.18	50,000	3.300% JB Hunt Transport Services 15/08/2022	51,628	0.07
19,000	2.600% Hasbro 19/11/2022	19,587	0.03	76,000	5.125% Jefferies Group 20/01/2023	81,998	0.11
110,000	4.750% HCA 01/05/2023	118,708	0.16	50,000	3.000% JM Smucker 15/03/2022	51,271	0.07
90,000	5.000% HCA 15/03/2024	100,250	0.14	43,000	3.125% John Deere Capital 10/09/2021	43,540	0.06
100,000	3.375% Hershey 15/05/2023	106,012	0.15	76,000	2.650% John Deere Capital 06/01/2022	77,383	0.11
50,000	2.250% Hewlett Packard Enterprise 01/04/2023	51,501	0.07	91,000	3.200% John Deere Capital 10/01/2022	93,040	0.13
120,000	4.450% Hewlett Packard Enterprise 02/10/2023	130,457	0.18	84,000	2.950% John Deere Capital 01/04/2022	86,274	0.12
50,000	2.625% HollyFrontier 01/10/2023	51,512	0.07	53,000	1.950% John Deere Capital 13/06/2022	54,043	0.07
100,000	2.700% Home Depot 01/04/2023	104,093	0.14	80,000	2.800% John Deere Capital 06/03/2023	83,802	0.12
70,000	3.750% Home Depot 15/02/2024	75,863	0.10	50,000	0.700% John Deere Capital 05/07/2023	50,370	0.07
115,000	1.850% Honeywell International 01/11/2021	115,911	0.16	200,000	2.600% John Deere Capital 07/03/2024	211,778	0.29
145,000	0.483% Honeywell International 19/08/2022	145,104	0.20	23,000	3.550% Johnson & Johnson 15/05/2021	23,086	0.03
126,000	4.050% HP 15/09/2022	132,294	0.18	76,000	2.250% Johnson & Johnson 03/03/2022	77,308	0.11
221,000	3.262% HSBC Holdings 13/03/2023	226,545	0.31	150,000	3.250% JPMorgan Chase & Co 23/09/2022	156,387	0.22
100,000	3.600% HSBC Holdings 25/05/2023	106,406	0.15	200,000	2.972% JPMorgan Chase & Co 15/01/2023	204,018	0.28
115,000	3.033% HSBC Holdings 22/11/2023	119,647	0.17	50,000	3.200% JPMorgan Chase & Co 25/01/2023	52,543	0.07
100,000	4.250% HSBC Holdings 14/03/2024	108,789	0.15	153,000	3.207% JPMorgan Chase & Co 01/04/2023	157,149	0.22
150,000	3.950% HSBC Holdings 18/05/2024	160,108	0.22	153,000	2.776% JPMorgan Chase & Co 25/04/2023	156,706	0.22
100,000	3.803% HSBC Holdings 11/03/2025	107,821	0.15	100,000	3.375% JPMorgan Chase & Co 01/05/2023	105,802	0.15
76,000	3.250% Huntington National Bank 14/05/2021	76,057	0.11	100,000	2.700% JPMorgan Chase & Co 18/05/2023	104,309	0.14
50,000	3.125% Huntington National Bank 01/04/2022	51,290	0.07	130,000	3.559% JPMorgan Chase & Co 23/04/2024	137,761	0.19
50,000	3.550% Huntington National Bank 06/10/2023	53,770	0.07	100,000	1.514% JPMorgan Chase & Co 01/06/2024	102,052	0.14
110,000	3.375% Illinois Tool Works 15/09/2021	110,693	0.15	200,000	3.797% JPMorgan Chase & Co 23/07/2024	214,202	0.30
76,000	3.150% ING Groep 29/03/2022	78,089	0.11	100,000	0.653% JPMorgan Chase & Co 16/09/2024	100,118	0.14
70,000	4.100% ING Groep 02/10/2023	75,870	0.10	100,000	4.023% JPMorgan Chase & Co 05/12/2024	108,504	0.15
50,000	4.250% Ingersoll-Rand Global Holding 15/06/2023	53,978	0.07	70,000	0.563% JPMorgan Chase & Co 16/02/2025	69,467	0.10
76,000	1.700% Intel 19/05/2021	76,089	0.11	180,000	3.220% JPMorgan Chase & Co 01/03/2025	191,929	0.26
76,000	3.300% Intel 01/10/2021	77,116	0.11	76,000	3.551% Keurig Dr Pepper 25/05/2021	76,344	0.11
				50,000	4.057% Keurig Dr Pepper 25/05/2023	53,635	0.07

## SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.36% (March 2020: 98.18%) (continued)</b>				<b>Transferable Securities - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>				<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>United States Dollar - 99.36% (continued)</b>				<b>United States Dollar - 99.36% (continued)</b>			
50,000	0.750% Keurig Dr Pepper 15/03/2024	50,044	0.07	115,000	2.400% Microsoft 06/02/2022	116,896	0.16
76,000	3.180% KeyBank 22/05/2022	78,397	0.11	129,000	2.375% Microsoft 12/02/2022	131,156	0.18
76,000	2.400% KeyBank 09/06/2022	77,805	0.11	50,000	2.650% Microsoft 03/11/2022	51,685	0.07
76,000	2.300% KeyBank 14/09/2022	78,065	0.11	180,000	2.000% Microsoft 08/08/2023	186,860	0.26
50,000	2.400% Kimberly-Clark 01/03/2022	50,990	0.07	160,000	2.875% Microsoft 06/02/2024	170,635	0.24
100,000	3.150% Kinder Morgan 15/01/2023	104,375	0.14	38,000	2.190% Mitsubishi UFJ Financial Group 13/09/2021	38,311	0.05
110,000	5.000% Kinder Morgan Energy Partners 01/10/2021	111,174	0.15	115,000	2.998% Mitsubishi UFJ Financial Group 22/02/2022	117,660	0.16
30,000	3.500% Kinder Morgan Energy Partners 01/09/2023	31,838	0.04	115,000	3.218% Mitsubishi UFJ Financial Group 07/03/2022	118,034	0.16
50,000	4.150% Kinder Morgan Energy Partners 01/02/2024	54,282	0.08	199,000	2.665% Mitsubishi UFJ Financial Group 25/07/2022	204,701	0.28
76,000	5.125% Kinross Gold 01/09/2021	76,509	0.11	100,000	3.761% Mitsubishi UFJ Financial Group 26/07/2023	107,121	0.15
74,000	3.250% Kohl's 01/02/2023	76,892	0.11	100,000	3.407% Mitsubishi UFJ Financial Group 07/03/2024	107,282	0.15
76,000	2.800% Kroger 01/08/2022	78,234	0.11	100,000	0.848% Mitsubishi UFJ Financial Group 15/09/2024	100,094	0.14
50,000	3.850% L3Harris Technologies 15/06/2023	53,408	0.07	76,000	2.953% Mizuho Financial Group 28/02/2022	77,775	0.11
76,000	3.750% Laboratory Corp of America Holdings 23/08/2022	78,713	0.11	200,000	1.241% Mizuho Financial Group 10/07/2024	202,048	0.28
50,000	2.800% Lam Research 15/06/2021	50,137	0.07	150,000	3.922% Mizuho Financial Group 11/09/2024	161,137	0.22
50,000	4.875% Lennar 15/12/2023	54,620	0.08	30,000	3.850% Mohawk Industries 01/02/2023	31,555	0.04
50,000	2.250% Lloyds Bank 14/08/2022	51,249	0.07	76,000	3.500% Molson Coors Brewing 01/05/2022	78,404	0.11
100,000	3.100% Lloyds Banking Group 06/07/2021	100,686	0.14	50,000	2.625% Moody's 15/01/2023	51,833	0.07
114,000	3.000% Lloyds Banking Group 11/01/2022	116,270	0.16	50,000	4.875% Moody's 15/02/2024	55,332	0.08
100,000	4.050% Lloyds Banking Group 16/08/2023	107,883	0.15	76,000	2.500% Morgan Stanley 21/04/2021	76,074	0.11
149,000	2.907% Lloyds Banking Group 07/11/2023	154,236	0.21	107,000	5.500% Morgan Stanley 28/07/2021	108,754	0.15
70,000	3.900% Lloyds Banking Group 12/03/2024	75,953	0.10	191,000	2.625% Morgan Stanley 17/11/2021	193,886	0.27
100,000	3.800% Lowe's 15/11/2021	101,255	0.14	100,000	2.750% Morgan Stanley 19/05/2022	102,682	0.14
60,000	3.120% Lowe's 15/04/2022	61,322	0.08	100,000	4.875% Morgan Stanley 01/11/2022	106,665	0.15
80,000	2.500% Manufacturers & Traders Trust 18/05/2022	81,799	0.11	153,000	3.750% Morgan Stanley 25/02/2023	162,299	0.22
70,000	4.500% Marathon Petroleum 01/05/2023	75,095	0.10	100,000	4.100% Morgan Stanley 22/05/2023	106,946	0.15
40,000	4.750% Marathon Petroleum 15/12/2023	43,978	0.06	260,000	0.560% Morgan Stanley 10/11/2023	260,247	0.36
30,000	2.300% Marriott International 15/01/2022	30,308	0.04	250,000	0.529% Morgan Stanley 25/01/2024	249,535	0.34
100,000	3.300% Marsh & McLennan 14/03/2023	105,113	0.15	120,000	3.737% Morgan Stanley 24/04/2024	127,528	0.18
50,000	4.200% Marvell Technology Group 22/06/2023	53,572	0.07	90,000	3.250% Mosaic 15/11/2022	93,547	0.13
100,000	3.350% McDonald's 01/04/2023	105,358	0.15	30,000	3.375% MPLX 15/03/2023	31,493	0.04
70,000	3.796% McKesson 15/03/2024	75,970	0.10	100,000	4.500% MPLX 15/07/2023	107,676	0.15
103,000	2.350% Merck & Co 10/02/2022	104,841	0.14	129,000	3.150% MUFG Union Bank 01/04/2022	132,305	0.18
100,000	2.800% Merck & Co 18/05/2023	105,290	0.15	76,000	3.150% Mylan 15/06/2021	76,223	0.11
99,000	4.368% MetLife 15/09/2023	108,200	0.15	50,000	4.200% Mylan 29/11/2023	53,985	0.07
76,000	3.922% Microchip Technology 01/06/2021	76,407	0.11	10,000	0.445% Nasdaq 21/12/2022	10,002	0.01
50,000	4.333% Microchip Technology 01/06/2023	53,626	0.07				
85,000	2.497% Micron Technology 24/04/2023	88,207	0.12				
125,000	1.550% Microsoft 08/08/2021	125,442	0.17				

## SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.36% (March 2020: 98.18%) (continued)</b>				<b>Transferable Securities - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>				<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>United States Dollar - 99.36% (continued)</b>				<b>United States Dollar - 99.36% (continued)</b>			
100,000	3.700% National Australia Bank 04/11/2021	102,011	0.14	130,000	3.610% ONE Gas 01/02/2024	138,848	0.19
76,000	2.500% National Australia Bank 22/05/2022	77,887	0.11	70,000	7.500% ONEOK 01/09/2023	79,820	0.11
100,000	3.625% National Australia Bank 20/06/2023	107,059	0.15	91,000	3.375% ONEOK Partners 01/10/2022	94,008	0.13
76,000	2.100% National Bank of Canada 01/02/2023	78,124	0.11	129,000	1.900% Oracle 15/09/2021	129,743	0.18
50,000	0.550% National Bank of Canada 15/11/2024	49,837	0.07	153,000	2.500% Oracle 15/05/2022	155,988	0.22
40,000	3.750% National Fuel Gas 01/03/2023	41,825	0.06	153,000	2.500% Oracle 15/10/2022	157,844	0.22
110,000	3.050% National Rural Utilities Cooperative Finance 15/02/2022	111,797	0.15	76,000	2.625% Oracle 15/02/2023	78,808	0.11
38,000	2.400% National Rural Utilities Cooperative Finance 25/04/2022	38,720	0.05	50,000	3.625% Oracle 15/07/2023	53,412	0.07
26,000	2.700% National Rural Utilities Cooperative Finance 15/02/2023	26,958	0.04	150,000	2.400% Oracle 15/09/2023	155,977	0.22
50,000	0.350% National Rural Utilities Cooperative Finance 08/02/2024	49,715	0.07	27,000	4.125% Orange 14/09/2021	27,411	0.04
30,000	4.750% National Rural Utilities Cooperative Finance 30/04/2043	30,966	0.04	120,000	4.625% O'Reilly Automotive 15/09/2021	120,961	0.17
100,000	6.000% Natwest Group 19/12/2023	112,777	0.16	76,000	2.900% ORIX 18/07/2022	78,298	0.11
76,000	2.403% NextEra Energy Capital Holdings 01/09/2021	76,659	0.11	50,000	2.850% PACCAR Financial 01/03/2022	51,187	0.07
38,000	2.900% NextEra Energy Capital Holdings 01/04/2022	38,955	0.05	15,000	2.650% PACCAR Financial 10/05/2022	15,394	0.02
250,000	2.800% NextEra Energy Capital Holdings 15/01/2023	259,760	0.36	50,000	1.900% PACCAR Financial 07/02/2023	51,412	0.07
70,000	4.000% Nordstrom 15/10/2021	70,471	0.10	15,000	0.800% PACCAR Financial 08/06/2023	15,135	0.02
76,000	3.250% Norfolk Southern 01/12/2021	76,903	0.11	70,000	3.400% PACCAR Financial 09/08/2023	74,873	0.10
50,000	2.903% Norfolk Southern 15/02/2023	51,987	0.07	150,000	1.750% Pacific Gas and Electric 16/06/2022	150,207	0.21
76,000	2.150% Northern States Power 15/08/2022	77,035	0.11	90,000	3.750% Pacific Gas and Electric 15/02/2024	95,676	0.13
110,000	3.250% Northrop Grumman 01/08/2023	117,116	0.16	90,000	2.950% PacifiCorp 01/02/2022	91,370	0.13
88,000	2.400% Novartis Capital 21/09/2022	90,823	0.13	50,000	4.500% Packaging of America 01/11/2023	54,487	0.08
38,000	2.375% NSTAR Electric 15/10/2022	38,934	0.05	38,000	3.500% Parker-Hannifin 15/09/2022	39,660	0.05
30,000	4.125% Nucor 15/09/2022	31,293	0.04	120,000	1.350% PayPal Holdings 01/06/2023	122,231	0.17
76,000	3.150% Nutrien 01/10/2022	78,404	0.11	30,000	2.000% PepsiCo 15/04/2021	30,015	0.04
10,000	1.900% Nutrien 13/05/2023	10,263	0.01	19,000	1.700% PepsiCo 06/10/2021	19,120	0.03
50,000	3.625% Nutrien 15/03/2024	53,761	0.07	100,000	2.750% PepsiCo 05/03/2022	102,300	0.14
76,000	2.200% NVIDIA 16/09/2021	76,535	0.11	115,000	2.250% PepsiCo 02/05/2022	117,366	0.16
5,000	4.150% Office Properties Income Trust 01/02/2022	5,102	0.01	50,000	3.100% PepsiCo 17/07/2022	51,593	0.07
76,000	4.000% Office Properties Income Trust 15/07/2022	77,887	0.11	170,000	2.750% PepsiCo 01/03/2023	177,998	0.25
11,000	4.375% Omega Healthcare Investors 01/08/2023	11,808	0.02	55,000	0.750% PepsiCo 01/05/2023	55,536	0.08
100,000	3.625% Omnicom Group 01/05/2022	103,505	0.14	57,000	3.000% Pfizer 15/09/2021	57,719	0.08
76,000	7.000% Oncor Electric Delivery 01/09/2022	82,890	0.11	50,000	2.800% Pfizer 11/03/2022	51,197	0.07
				50,000	3.000% Pfizer 15/06/2023	52,855	0.07
				140,000	2.950% Pfizer 15/03/2024	150,445	0.21
				38,000	2.900% Philip Morris International 15/11/2021	38,628	0.05
				30,000	2.625% Philip Morris International 18/02/2022	30,550	0.04
				70,000	2.375% Philip Morris International 17/08/2022	71,884	0.10
				99,000	2.500% Philip Morris International 22/08/2022	102,063	0.14

## SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.36% (March 2020: 98.18%) (continued)</b>				<b>Transferable Securities - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>				<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>United States Dollar - 99.36% (continued)</b>				<b>United States Dollar - 99.36% (continued)</b>			
63,000	2.500% Philip Morris International 02/11/2022	65,063	0.09	19,000	3.200% Royal Bank of Canada 30/04/2021	19,040	0.03
20,000	1.125% Philip Morris International 01/05/2023	20,306	0.03	76,000	2.750% Royal Bank of Canada 01/02/2022	77,577	0.11
50,000	2.125% Philip Morris International 10/05/2023	51,648	0.07	95,000	1.950% Royal Bank of Canada 17/01/2023	97,629	0.13
76,000	4.300% Phillips 66 01/04/2022	78,855	0.11	80,000	1.600% Royal Bank of Canada 17/04/2023	81,886	0.11
20,000	3.700% Phillips 66 06/04/2023	21,204	0.03	50,000	3.700% Royal Bank of Canada 05/10/2023	53,892	0.07
100,000	4.450% Piedmont Operating Partnership 15/03/2024	107,881	0.15	170,000	0.425% Royal Bank of Canada 19/01/2024	168,818	0.23
105,000	0.750% Pioneer Natural Resources 15/01/2024	104,785	0.14	120,000	6.125% Royal Bank of Scotland Group 15/12/2022	130,229	0.18
76,000	3.650% Plains All American Pipeline 01/06/2022	77,819	0.11	50,000	3.498% Royal Bank of Scotland Group 15/05/2023	51,525	0.07
267,000	2.550% PNC Bank 09/12/2021	270,671	0.37	130,000	3.875% Royal Bank of Scotland Group 12/09/2023	139,412	0.19
100,000	2.450% PNC Bank 28/07/2022	102,636	0.14	50,000	4.519% Royal Bank of Scotland Group 25/06/2024	54,026	0.07
38,000	2.700% PNC Bank 01/11/2022	39,293	0.05	210,000	4.269% Royal Bank of Scotland Group 22/03/2025	229,150	0.32
50,000	3.300% PNC Financial Services Group 08/03/2022	51,297	0.07	31,000	2.875% Ryder System 01/06/2022	31,794	0.04
100,000	3.500% PNC Financial Services Group 23/01/2024	107,763	0.15	38,000	2.500% Ryder System 01/09/2022	38,991	0.05
30,000	3.950% PPL Capital Funding 15/03/2024	32,428	0.04	50,000	3.750% Ryder System 09/06/2023	53,281	0.07
99,000	3.000% PPL Electric Utilities 15/09/2021	99,484	0.14	60,000	3.650% Ryder System 18/03/2024	64,775	0.09
107,000	2.700% Praxair 21/02/2023	111,012	0.15	38,000	6.250% Sabine Pass Liquefaction 15/03/2022	39,458	0.05
100,000	2.500% Precision Castparts 15/01/2023	103,283	0.14	100,000	5.625% Sabine Pass Liquefaction 15/04/2023	108,478	0.15
38,000	3.300% Principal Financial Group 15/09/2022	39,542	0.05	50,000	3.250% Salesforce.com 11/04/2023	52,816	0.07
76,000	2.150% Procter & Gamble 11/08/2022	77,992	0.11	100,000	4.600% Sands China 08/08/2023	106,934	0.15
60,000	3.100% Procter & Gamble 15/08/2023	63,978	0.09	12,000	4.450% Santander Holdings USA 03/12/2021	12,276	0.02
7,000	3.750% Progressive 23/08/2021	7,093	0.01	53,000	3.700% Santander Holdings USA 28/03/2022	54,480	0.08
185,000	5.875% Prudential Financial 15/09/2042	195,480	0.27	50,000	3.400% Santander Holdings USA 18/01/2023	52,108	0.07
50,000	5.200% Prudential Financial 15/03/2044	53,271	0.07	141,000	3.400% Santander UK 01/06/2021	141,678	0.20
110,000	3.250% Public Service Electric and Gas 01/09/2023	116,997	0.16	26,000	2.875% Santander UK 05/08/2021	26,217	0.04
30,000	2.000% Public Service Enterprise Group 15/11/2021	30,266	0.04	50,000	3.571% Santander UK 10/01/2023	51,119	0.07
69,000	6.000% Puget Energy 01/09/2021	70,472	0.10	121,000	2.100% Santander UK 13/01/2023	124,387	0.17
100,000	3.000% Qualcomm 20/05/2022	103,077	0.14	50,000	4.796% Santander UK Group Holdings 15/11/2024	54,957	0.08
100,000	2.500% Raytheon Technologies 15/12/2022	102,866	0.14	70,000	1.089% Santander UK Group Holdings 15/03/2025	70,104	0.10
50,000	4.650% Realtyome 01/08/2023	54,246	0.07	50,000	2.875% Sempra Energy 01/10/2022	51,412	0.07
100,000	3.800% Regions Financial 14/08/2023	107,312	0.15	50,000	2.900% Sempra Energy 01/02/2023	52,028	0.07
100,000	4.850% Reynolds American 15/09/2023	109,940	0.15	88,000	1.750% Shell International Finance 12/09/2021	88,580	0.12
50,000	3.000% Rogers Communications 15/03/2023	52,086	0.07	150,000	2.250% Shell International Finance 06/01/2023	155,089	0.21
70,000	4.100% Rogers Communications 01/10/2023	75,305	0.10	100,000	0.375% Shell International Finance 15/09/2023	99,922	0.14
100,000	3.650% Roper Technologies 15/09/2023	107,159	0.15				



## SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.36% (March 2020: 98.18%) (continued)</b>				<b>Transferable Securities - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>				<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>United States Dollar - 99.36% (continued)</b>				<b>United States Dollar - 99.36% (continued)</b>			
30,000	3.500% Shell International Finance 13/11/2023	32,303	0.04	15,000	2.950% TD Ameritrade Holding 01/04/2022	15,328	0.02
30,000	4.200% Sherwin-Williams 15/01/2022	30,604	0.04	50,000	4.570% Telefonica Emisiones 27/04/2023	53,978	0.07
190,000	2.875% Shire Acquisitions Investments Ireland 23/09/2023	199,791	0.28	84,000	2.350% The Southern 01/07/2021	84,270	0.12
153,000	2.625% Simon Property Group 15/06/2022	156,132	0.22	73,000	4.000% Time Warner Cable 01/09/2021	73,393	0.10
115,000	1.875% Skandinaviska Enskilda Banken 13/09/2021	115,728	0.16	50,000	8.375% Time Warner Entertainment 15/03/2023	57,366	0.08
76,000	3.250% SL Green Operating Partnership 15/10/2022	78,678	0.11	50,000	2.750% TJX 15/06/2021	50,038	0.07
100,000	2.950% Southern 01/07/2023	104,738	0.14	50,000	2.500% TJX 15/05/2023	51,966	0.07
30,000	0.600% Southern 26/02/2024	29,821	0.04	101,000	2.125% Toronto-Dominion Bank 07/04/2021	101,010	0.14
50,000	5.500% Southern 15/03/2057	51,041	0.07	118,000	3.250% Toronto-Dominion Bank 11/06/2021	118,657	0.16
76,000	2.400% Southern California Edison 01/02/2022	77,006	0.11	76,000	1.800% Toronto-Dominion Bank 13/07/2021	76,330	0.11
49,000	3.500% Southern California Edison 01/10/2023	52,105	0.07	50,000	0.250% Toronto-Dominion Bank 06/01/2023	49,905	0.07
100,000	3.500% Southern Co Gas Capital 15/09/2021	100,592	0.14	100,000	0.750% Toronto-Dominion Bank 12/06/2023	100,644	0.14
76,000	3.500% Southern Copper 08/11/2022	79,418	0.11	200,000	0.450% Toronto-Dominion Bank 11/09/2023	199,800	0.28
80,000	4.750% Southwest Airlines 04/05/2023	86,375	0.12	50,000	0.550% Toronto-Dominion Bank 04/03/2024	49,954	0.07
90,000	3.688% SSM Health Care 01/06/2023	95,422	0.13	50,000	2.750% Total Capital Canada 15/07/2023	52,620	0.07
100,000	1.300% Starbucks 07/05/2022	101,027	0.14	76,000	2.750% Total Capital International 19/06/2021	76,395	0.11
50,000	2.700% Starbucks 15/06/2022	51,200	0.07	15,000	2.218% Total Capital International 12/07/2021	15,055	0.02
100,000	3.950% Sumitomo Mitsui Banking 19/07/2023	107,674	0.15	115,000	2.875% Total Capital International 17/02/2022	117,612	0.16
205,000	2.058% Sumitomo Mitsui Financial Group 14/07/2021	206,048	0.28	70,000	3.700% Total Capital International 15/01/2024	76,109	0.11
153,000	2.784% Sumitomo Mitsui Financial Group 12/07/2022	157,593	0.22	50,000	4.000% Total System Services 01/06/2023	53,555	0.07
100,000	3.102% Sumitomo Mitsui Financial Group 17/01/2023	104,656	0.14	50,000	3.419% Toyota Motor 20/07/2023	53,350	0.07
100,000	3.936% Sumitomo Mitsui Financial Group 16/10/2023	108,336	0.15	130,000	0.681% Toyota Motor 25/03/2024	130,066	0.18
45,000	2.800% Suncor Energy 15/05/2023	47,019	0.07	100,000	2.950% Toyota Motor Credit 13/04/2021	100,060	0.14
50,000	2.450% SunTrust Bank 01/08/2022	51,349	0.07	99,000	3.400% Toyota Motor Credit 15/09/2021	100,360	0.14
70,000	2.750% SunTrust Bank 01/05/2023	73,323	0.10	205,000	2.650% Toyota Motor Credit 12/04/2022	209,820	0.29
100,000	3.689% SunTrust Bank 02/08/2024	106,854	0.15	150,000	0.350% Toyota Motor Credit 14/10/2022	150,075	0.21
38,000	3.350% Svenska Handelsbanken 24/05/2021	38,163	0.05	155,000	0.500% Toyota Motor Credit 14/08/2023	155,090	0.21
153,000	1.875% Svenska Handelsbanken 07/09/2021	154,062	0.21	100,000	2.250% Toyota Motor Credit 18/10/2023	104,388	0.14
37,000	3.650% Synchrony Bank 24/05/2021	37,090	0.05	200,000	0.450% Toyota Motor Credit 11/01/2024	199,628	0.28
100,000	3.000% Synchrony Bank 15/06/2022	102,678	0.14	76,000	2.500% TransCanada PipeLines 01/08/2022	78,158	0.11
110,000	4.375% Synchrony Financial 19/03/2024	119,669	0.17	10,000	3.750% TransCanada PipeLines 16/10/2023	10,699	0.01
50,000	3.125% Synovus Financial 01/11/2022	51,675	0.07	76,000	1.250% Truist Bank 09/03/2023	77,328	0.11
100,000	2.600% Sysco 12/06/2022	102,452	0.14	38,000	2.050% Truist Financial 10/05/2021	38,011	0.05
50,000	2.900% Target 15/01/2022	51,033	0.07	50,000	3.200% Truist Financial 03/09/2021	50,492	0.07

## SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.36% (March 2020: 98.18%) (continued)</b>				<b>Transferable Securities - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>				<b>Corporate Bonds - 99.36% (March 2020: 98.18%) (continued)</b>			
<b>United States Dollar - 99.36% (continued)</b>				<b>United States Dollar - 99.36% (continued)</b>			
76,000	3.950% Truist Financial 22/03/2022	78,465	0.11	100,000	2.550% Walmart 11/04/2023	104,055	0.14
115,000	2.750% Truist Financial 01/04/2022	117,600	0.16	187,000	3.400% Walmart 26/06/2023	199,348	0.28
100,000	2.200% Truist Financial 16/03/2023	103,357	0.14	150,000	1.650% Walt Disney 01/09/2022	152,760	0.21
100,000	3.500% Tyco Electronics Group 03/02/2022	101,839	0.14	76,000	3.000% Walt Disney 15/09/2022	78,937	0.11
76,000	4.500% Tyson Foods 15/06/2022	78,914	0.11	50,000	2.350% Walt Disney 01/12/2022	51,630	0.07
100,000	3.125% Unilever Capital 22/03/2023	105,255	0.15	70,000	2.400% Waste Management 15/05/2023	72,568	0.10
110,000	3.250% Unilever Capital 07/03/2024	118,397	0.16	115,000	4.600% Wells Fargo & Co 01/04/2021	115,000	0.16
77,000	2.950% Union Pacific 01/03/2022	78,853	0.11	126,000	2.100% Wells Fargo & Co 26/07/2021	126,722	0.17
50,000	4.163% Union Pacific 15/07/2022	51,929	0.07	9,000	3.500% Wells Fargo & Co 08/03/2022	9,269	0.01
50,000	3.500% Union Pacific 08/06/2023	53,118	0.07	70,000	3.069% Wells Fargo & Co 24/01/2023	71,497	0.10
50,000	3.646% Union Pacific 15/02/2024	53,907	0.07	165,000	3.450% Wells Fargo & Co 13/02/2023	173,799	0.24
50,000	2.050% United Parcel Service 01/04/2021	50,000	0.07	180,000	4.125% Wells Fargo & Co 15/08/2023	194,720	0.27
50,000	2.500% United Parcel Service 01/04/2023	52,094	0.07	150,000	3.750% Wells Fargo & Co 24/01/2024	162,193	0.22
76,000	3.150% UnitedHealth Group 15/06/2021	76,432	0.11	130,000	1.654% Wells Fargo & Co 02/06/2024	132,877	0.18
53,000	2.875% UnitedHealth Group 15/12/2021	53,968	0.07	153,000	3.625% Wells Fargo Bank 22/10/2021	155,378	0.21
153,000	3.350% UnitedHealth Group 15/07/2022	158,969	0.22	41,000	2.897% Wells Fargo Bank 27/05/2022	41,153	0.06
100,000	2.375% UnitedHealth Group 15/10/2022	103,206	0.14	191,000	2.082% Wells Fargo Bank 09/09/2022	192,389	0.27
50,000	3.500% UnitedHealth Group 15/02/2024	54,149	0.07	120,000	3.550% Wells Fargo Bank 14/08/2023	128,420	0.18
100,000	2.625% US Bancorp 24/01/2022	101,731	0.14	100,000	3.625% Welltower 15/03/2024	107,873	0.15
50,000	3.700% US Bancorp 30/01/2024	54,259	0.07	20,000	4.250% Western Union 09/06/2023	21,414	0.03
100,000	3.375% US Bancorp 05/02/2024	107,761	0.15	70,000	4.400% Westinghouse Air Brake Technologies 15/03/2024	76,121	0.11
76,000	3.450% US Bank 16/11/2021	77,284	0.11	38,000	2.100% Westpac Banking 13/05/2021	38,076	0.05
191,000	1.800% US Bank 21/01/2022	193,139	0.27	16,000	2.000% Westpac Banking 19/08/2021	16,106	0.02
76,000	2.650% US Bank 23/05/2022	77,892	0.11	50,000	2.800% Westpac Banking 11/01/2022	50,981	0.07
30,000	2.700% Valero Energy 15/04/2023	31,149	0.04	226,000	2.750% Westpac Banking 11/01/2023	235,499	0.32
50,000	1.200% Valero Energy 15/03/2024	50,168	0.07	70,000	3.650% Westpac Banking 15/05/2023	74,728	0.10
70,000	4.600% VEREIT Operating Partnership 06/02/2024	76,601	0.11	38,000	4.900% WestRock RKT 01/03/2022	39,494	0.05
38,000	5.800% Verisk Analytics 01/05/2021	38,146	0.05	76,000	4.700% Whirlpool 01/06/2022	79,536	0.11
38,000	4.125% Verisk Analytics 12/09/2022	39,885	0.06	76,000	7.875% Williams 01/09/2021	78,212	0.11
76,000	2.946% Verizon Communications 15/03/2022	77,889	0.11	31,000	3.600% Williams 15/03/2022	31,741	0.04
100,000	5.150% Verizon Communications 15/09/2023	110,997	0.15	100,000	4.300% Williams 04/03/2024	109,149	0.15
150,000	4.150% Verizon Communications 15/03/2024	163,447	0.23	76,000	3.350% Williams Partners 15/08/2022	78,275	0.11
50,000	2.050% VF 23/04/2022	50,811	0.07	40,000	3.350% Wisconsin Public Service 21/11/2021	40,764	0.06
100,000	2.750% Virginia Electric & Power 15/03/2023	103,938	0.14	38,000	3.625% WPP Finance 2010 07/09/2022	39,647	0.05
226,000	2.800% Visa 14/12/2022	234,868	0.32	100,000	0.500% Xcel Energy 15/10/2023	100,021	0.14
100,000	2.950% VMware 21/08/2022	103,201	0.14	70,000	4.875% Xylem 01/10/2021	71,489	0.10
76,000	3.100% Walgreen 15/09/2022	78,905	0.11	70,000	3.150% Zimmer Biomet Holdings 01/04/2022	71,511	0.10
65,000	3.300% Walgreens Boots Alliance 18/11/2021	65,815	0.09	57,000	3.250% Zoetis 20/08/2021	57,613	0.08
91,000	3.125% Walmart 23/06/2021	91,587	0.13				
					<b>Total Corporate Bonds</b>	<b>72,045,686</b>	<b>99.36</b>
					<b>Total Transferable Securities</b>	<b>72,045,686</b>	<b>99.36</b>

## SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

	Fair Value USD	% of Fund
<b>Total value of investments</b>	72,045,686	99.36
<b>Cash at bank* (March 2020: 8.64%)</b>	557,086	0.77
<b>Other net liabilities (March 2020: (6.82%))</b>	(95,740)	(0.13)
<b>Net assets attributable to holders of redeemable participating shares</b>	<b><u>72,507,032</u></b>	<b><u>100.00</u></b>

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	91.55
Transferable securities dealt in on another regulated market	2.03
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	4.97
Other assets	1.45
<b>Total Assets</b>	<b><u>100.00</u></b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
1.514% JPMorgan Chase & Co 01/06/2024	402,163
2.905% Goldman Sachs Group 24/07/2023	381,107
3.250% JPMorgan Chase & Co 23/09/2022	314,796
2.400% Apple 03/05/2023	313,609
2.342% GE Capital International Funding 15/11/2020	300,510
0.750% Apple 11/05/2023	295,091
2.000% Microsoft 08/08/2023	292,695
3.069% Wells Fargo & Co 24/01/2023	274,847
3.458% Bank of America 15/03/2025	268,610
2.800% NextEra Energy Capital Holdings 15/01/2023	260,551
0.560% Morgan Stanley 10/11/2023	260,190
0.529% Morgan Stanley 25/01/2024	250,000
0.776% Citigroup 30/10/2024	250,000
0.375% Cooperatieve Rabobank 12/01/2024	249,828
4.269% Royal Bank of Scotland Group 22/03/2025	228,971
4.508% Boeing 01/05/2023	225,361
0.450% Caterpillar Financial Services 14/09/2023	220,243
3.864% Bank of America 23/07/2024	218,100
3.797% JPMorgan Chase & Co 23/07/2024	217,587
2.169% DuPont de Nemours 01/05/2023	216,223
Portfolio Sales	Proceeds USD
3.250% JPMorgan Chase & Co 23/09/2022	302,411
1.514% JPMorgan Chase & Co 01/06/2024	302,232
2.625% Wells Fargo & Co 22/07/2022	293,826
3.250% Allergan 01/10/2022	208,666
2.905% Goldman Sachs Group 24/07/2023	208,644
3.875% Cooperatieve Rabobank 08/02/2022	207,460
3.450% Allergan 15/03/2022	202,468
3.125% Morgan Stanley 23/01/2023	201,264
2.816% Bank of America 21/07/2023	198,863
5.000% BNP Paribas 15/01/2021	186,144
3.950% Kinder Morgan Energy Partners 01/09/2022	185,195
3.813% Ford Motor Credit 12/10/2021	183,740
2.625% Home Depot 01/06/2022	181,996
2.900% Toyota Motor Credit 30/03/2023	168,939
3.000% Cisco Systems 15/06/2022	160,690
4.464% Charter Communications Operating 23/07/2022	159,830
2.601% Mizuho Financial Group 11/09/2022	159,382
2.800% Royal Bank of Canada 29/04/2022	159,333

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
2.900% Bank of Montreal 26/03/2022	159,223
2.300% AbbVie 21/11/2022	158,171
3.262% HSBC Holdings 13/03/2023	155,973
2.897% Wells Fargo Bank 27/05/2022	151,473
2.342% GE Capital International Funding 15/11/2020	150,606
3.336% Ford Motor Credit 18/03/2021	147,148
3.250% Gilead Sciences 01/09/2022	144,308
0.333% Chevron USA 12/08/2022	130,239

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		146,337,716	93,820,661
		<b>146,337,716</b>	<b>93,820,661</b>
Cash and cash equivalents	1(f)	6,133,344	3,180,120
Debtors:			
Interest receivable		2,098,689	1,658,482
Receivable for investments sold		-	68,625
<b>Total current assets</b>		<b>154,569,749</b>	<b>98,727,888</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(39,454)	(33,858)
Payable for investment purchased		(3,265,116)	(5,305,017)
<b>Total current liabilities</b>		<b>(3,304,570)</b>	<b>(5,338,875)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>151,265,179</b>	<b>93,389,013</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 45.63	USD 39.84
			USD 46.28

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Income from financial assets at fair value		8,207,982	5,777,809
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	15,613,115	(16,008,032)
Miscellaneous income		528	10,918
<b>Total investment income/(expense)</b>		<b>23,821,625</b>	<b>(10,219,305)</b>
Operating expenses	3	(481,397)	(380,947)
<b>Net profit/(loss) for the financial year</b>		<b>23,340,228</b>	<b>(10,600,252)</b>
<b>Finance costs</b>			
Distributions to holders of redeemable participating shares	7	(8,120,308)	(5,738,562)
<b>Profit/(loss) for the financial year before tax</b>		<b>15,219,920</b>	<b>(16,338,814)</b>
Withholding tax on investment income	2	348	(257)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>15,220,268</b>	<b>(16,339,071)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	93,389,013	70,081,529
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>15,220,268</b>	<b>(16,339,071)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	54,913,263	52,574,978
Costs of redeemable participating shares redeemed	(12,257,365)	(12,928,423)
Increase in net assets from share transactions	42,655,898	39,646,555
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>57,876,166</b>	<b>23,307,484</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>151,265,179</b>	<b>93,389,013</b>

The accompanying notes form an integral part of these financial statements.



## SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>15,220,268</b>	<b>(16,339,071)</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	(54,488,331)	(20,893,167)
<b>Operating cash flows before movements in working capital</b>	<b>(39,268,063)</b>	<b>(37,232,238)</b>
Movement in receivables	(440,207)	(500,359)
Movement in payables	5,596	10,754
<b>Cash outflow from operations</b>	<b>(434,611)</b>	<b>(489,605)</b>
<b>Net cash outflow from operating activities</b>	<b>(39,702,674)</b>	<b>(37,721,843)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	54,913,263	52,574,978
Payments for redemptions	(12,257,365)	(12,928,423)
<b>Net cash generated by financing activities</b>	<b>42,655,898</b>	<b>39,646,555</b>
<b>Net increase in cash and cash equivalents</b>	<b>2,953,224</b>	<b>1,924,712</b>
Cash and cash equivalents at the start of the financial year	3,180,120	1,255,408
<b>Cash and cash equivalents at the end of the financial year</b>	<b>6,133,344</b>	<b>3,180,120</b>
<b>Supplementary information</b>		
Taxation paid	348	(257)
Interest received	7,767,775	5,277,450
Distribution paid	(8,120,308)	(5,738,562)

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 96.74% (March 2020: 100.46%)</b>				<b>Transferable Securities - 96.74% (March 2020: 100.46%)</b>			
<b>Corporate Bonds - 96.74% (March 2020: 100.46%)</b>				<b>Corporate Bonds - 96.74% (March 2020: 100.46%) (continued)</b>			
<b>United States Dollar - 96.74%</b>				<b>United States Dollar - 96.74% (continued)</b>			
112,000	7.500% 99 Escrow Issuer 15/01/2026	108,592	0.07	400,000	10.500% Aston Martin Capital Holdings 30/11/2025	442,072	0.29
390,000	3.500% ADT Security 15/07/2022	397,441	0.26	50,000	9.875% Athabasca Oil 24/02/2022	39,001	0.03
450,000	4.125% ADT Security 15/06/2023	467,757	0.31	340,000	6.500% Avon Products 15/03/2023	362,661	0.24
300,000	5.875% AECOM 15/10/2024	337,077	0.22	465,000	5.250% B&G Foods 01/04/2025	478,550	0.32
200,000	5.875% AerCap Holdings 10/10/2079	201,988	0.13	475,000	5.000% Ball 15/03/2022	491,140	0.32
95,000	8.250% Aethon United 15/02/2026	98,150	0.07	250,000	4.000% Ball 15/11/2023	265,442	0.18
200,000	7.375% Ahern Rentals 15/05/2023	180,040	0.12	324,000	5.250% Ball 01/07/2025	366,311	0.24
50,000	7.750% Air Canada 15/04/2021	50,012	0.03	152,000	4.875% Ball 15/03/2026	169,936	0.11
250,000	4.750% Aker 15/06/2024	256,892	0.17	200,000	5.375% Banijay Entertainment 01/03/2025	206,560	0.14
225,000	7.000% Akumin 01/11/2025	239,117	0.16	1,107,000	7.000% Bausch Health Cos 15/03/2024	1,133,313	0.75
170,000	5.750% Albertsons 15/03/2025	175,540	0.12	1,100,000	6.125% Bausch Health Cos 15/04/2025	1,127,588	0.75
500,000	3.250% Albertsons 15/03/2026	498,710	0.33	250,000	5.500% Bausch Health Cos 01/11/2025	256,985	0.17
250,000	6.750% Alcoa Nederland Holding 30/09/2024	258,465	0.17	400,000	4.875% Beacon Roofing Supply 01/11/2025	408,260	0.27
400,000	7.875% Allegheny Technologies 15/08/2023	433,692	0.29	114,000	5.125% Berry Global 15/07/2023	115,143	0.08
600,000	5.750% Ally Financial 20/11/2025	681,720	0.45	148,000	10.000% Blue Cube Spinco 15/10/2025	156,198	0.10
135,000	10.500% AMC Entertainment Holdings 15/04/2025	144,297	0.10	120,000	7.625% Blue Racer Midstream 15/12/2025	129,312	0.09
166,000	5.000% AMC Networks 01/04/2024	169,230	0.11	30,000	8.750% Bombardier 01/12/2021	31,555	0.02
472,000	4.750% AMC Networks 01/08/2025	484,546	0.32	265,000	5.750% Bombardier 15/03/2022	276,861	0.18
610,000	11.750% American Airlines 15/07/2025	754,265	0.50	195,000	6.125% Bombardier 15/01/2023	202,979	0.13
295,000	5.500% American Airlines 20/04/2026	307,299	0.20	240,000	8.500% Brand Industrial Services 15/07/2025	241,322	0.16
232,229	4.950% American Airlines 2013-2 Class A Pass Through Trust 15/01/2023	232,023	0.15	120,000	9.750% Brightstar Escrow 15/10/2025	130,324	0.09
300,000	5.000% American Airlines Group 01/06/2022	294,741	0.19	125,000	6.000% Brundage-Bone Concrete Pumping Holdings 01/02/2026	130,316	0.09
300,000	6.250% American Axle & Manufacturing 01/04/2025	309,063	0.20	300,000	4.150% Buckeye Partners 01/07/2023	308,163	0.20
200,000	6.250% American Axle & Manufacturing 15/03/2026	204,994	0.14	196,000	4.125% Buckeye Partners 01/03/2025	200,626	0.13
414,000	5.625% AmeriGas Partners 20/05/2024	460,455	0.30	100,000	6.375% Buckeye Partners 22/01/2078	80,707	0.05
100,000	5.125% AngloGold Ashanti Holdings 01/08/2022	104,496	0.07	315,000	5.875% Cablevision Systems 15/09/2022	332,501	0.22
198,000	5.375% Antero Midstream Partners 15/09/2024	199,853	0.13	1,000,000	6.250% Caesars Entertainment 01/07/2025	1,066,370	0.71
265,000	5.625% Antero Resources 01/06/2023	265,861	0.18	800,000	5.750% Caesars Resort Collection 01/07/2025	844,128	0.56
100,000	5.000% Antero Resources 01/03/2025	100,057	0.07	500,000	6.250% Callon Petroleum 15/04/2023	444,635	0.29
325,000	4.625% Apache 15/11/2025	334,916	0.22	250,000	7.750% Calumet Specialty Products Partners 15/04/2023	248,310	0.16
363,000	7.875% APX Group 01/12/2022	364,456	0.24	1,121,000	11.500% Carnival 01/04/2023	1,279,521	0.85
150,000	7.625% APX Group 01/09/2023	155,210	0.10	250,000	10.500% Carnival 01/02/2026	292,635	0.19
600,000	6.375% Aramark Services 01/05/2025	636,024	0.42	550,000	7.625% Carnival 01/03/2026	592,367	0.39
400,000	3.600% ArcelorMittal 16/07/2024	423,140	0.28	255,000	5.750% CCO Holdings 15/02/2026	263,374	0.17
150,000	4.550% ArcelorMittal 11/03/2026	166,710	0.11	217,000	5.000% CDK Global 15/10/2024	235,922	0.16
400,000	6.000% Ardagh Packaging Finance 15/02/2025	412,244	0.27	200,000	5.500% CDW 01/12/2024	218,704	0.14
284,000	4.750% Ashland 15/08/2022	295,232	0.20	220,000	4.125% CDW 01/05/2025	228,866	0.15
				636,000	5.375% Cedar Fair 01/06/2024	641,622	0.42

## SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 96.74% (March 2020: 100.46%) (continued)</b>				<b>Transferable Securities - 96.74% (March 2020: 100.46%) (continued)</b>			
<b>Corporate Bonds - 96.74% (March 2020: 100.46%) (continued)</b>				<b>Corporate Bonds - 96.74% (March 2020: 100.46%) (continued)</b>			
<b>United States Dollar - 96.74% (continued)</b>				<b>United States Dollar - 96.74% (continued)</b>			
150,000	3.000% Cenovus Energy 15/08/2022	153,437	0.10	100,000	4.950% DCP Midstream Operating 01/04/2022	102,518	0.07
350,000	5.375% Cenovus Energy 15/07/2025	393,862	0.26	200,000	3.875% DCP Midstream Operating 15/03/2023	208,410	0.14
226,000	5.875% Century Communities 15/07/2025	234,317	0.16	500,000	5.375% DCP Midstream Operating 15/07/2025	542,170	0.36
369,000	6.450% CenturyLink 15/06/2021	372,690	0.25	158,000	5.875% Dell 15/06/2021	158,406	0.10
600,000	5.800% CenturyLink 15/03/2022	620,706	0.41	290,000	3.400% Delta Air Lines 19/04/2021	289,939	0.19
150,000	6.750% CenturyLink 01/12/2023	165,561	0.11	155,000	3.625% Delta Air Lines 15/03/2022	156,538	0.10
251,000	7.500% CenturyLink 01/04/2024	281,240	0.19	150,000	3.800% Delta Air Lines 19/04/2023	153,849	0.10
200,000	5.625% CenturyLink 01/04/2025	215,716	0.14	255,000	2.900% Delta Air Lines 28/10/2024	254,345	0.17
450,000	3.450% CF Industries 01/06/2023	469,471	0.31	545,000	7.375% Delta Air Lines 15/01/2026	642,005	0.42
500,000	5.750% Change Healthcare Holdings 01/03/2025	509,505	0.34	700,000	4.500% Deutsche Bank 01/04/2025	747,768	0.49
352,000	7.000% Chemours 15/05/2025	362,014	0.24	450,000	4.296% Deutsche Bank 24/05/2028	461,691	0.31
110,000	5.500% Chesapeake Energy 01/02/2026	114,619	0.08	150,000	7.750% Diamond Resorts International 01/09/2023	156,153	0.10
697,000	6.625% CHS 15/02/2025	737,977	0.49	190,000	8.500% Diebold Nixdorf 15/04/2024	194,125	0.13
400,000	4.875% Cinemark USA 01/06/2023	397,684	0.26	580,000	6.750% DISH DBS 01/06/2021	584,576	0.39
500,000	5.000% CIT Group 15/08/2022	527,635	0.35	644,000	5.875% DISH DBS 15/07/2022	672,433	0.44
240,000	5.000% CIT Group 01/08/2023	260,220	0.17	350,000	5.000% DISH DBS 15/03/2023	365,228	0.24
107,000	4.750% CIT Group 16/02/2024	116,184	0.08	725,000	5.875% DISH DBS 15/11/2024	758,647	0.50
206,000	3.929% CIT Group 19/06/2024	217,592	0.14	460,000	9.750% Diversified Healthcare Trust 15/06/2025	520,582	0.34
101,000	5.250% CIT Group 07/03/2025	113,856	0.08	200,000	7.750% Double Eagle III Midco 1 15/12/2025	213,036	0.14
539,000	9.250% Clear Channel Worldwide Holdings 15/02/2024	561,972	0.37	400,000	4.700% Edgewell Personal Care 24/05/2022	418,768	0.28
150,000	5.750% Cleveland-Cliffs 01/03/2025	154,574	0.10	250,000	6.750% eG Global Finance 07/02/2025	255,868	0.17
246,000	5.875% Cleveland-Cliffs 01/06/2027	255,948	0.17	315,000	4.912% Elanco Animal Health 27/08/2021	318,040	0.21
350,000	8.125% Commerzbank 19/09/2023	399,885	0.26	250,000	5.272% Elanco Animal Health 28/08/2023	269,052	0.18
620,000	5.500% CommScope 01/03/2024	639,307	0.42	635,000	3.375% EMC 01/06/2023	655,879	0.43
403,000	6.000% CommScope Technologies 15/06/2025	411,161	0.27	300,000	7.000% Empire Communities 15/12/2025	317,154	0.21
86,000	7.500% Comstock Resources 15/05/2025	89,276	0.06	200,000	5.750% Encompass Health 15/09/2025	206,592	0.14
101,000	4.500% Continental Resources 15/04/2023	104,421	0.07	450,000	6.000% Endo 15/07/2023	405,297	0.27
475,000	3.800% Continental Resources 01/06/2024	486,571	0.32	265,000	4.150% EnLink Midstream Partners 01/06/2025	259,030	0.17
315,000	5.875% Covanta Holding 01/07/2025	326,598	0.22	115,000	8.500% Enova International 15/09/2025	119,583	0.08
182,000	6.625% Credit Acceptance 15/03/2026	191,555	0.13	150,000	9.250% Ensign Drilling 15/04/2024	121,434	0.08
300,000	5.750% Crestwood Midstream Partners 01/04/2025	301,575	0.20	250,000	5.750% Enstar Finance 01/09/2040	261,242	0.17
600,000	4.500% Crown Americas 15/01/2023	631,062	0.42	35,000	3.000% EQT 01/10/2022	35,565	0.02
300,000	5.625% CrownRock 15/10/2025	306,399	0.20	655,000	7.625% EQT 01/02/2025	753,676	0.50
312,000	6.750% CSC Holdings 15/11/2021	320,970	0.21	159,000	4.750% EQT Midstream Partners 15/07/2023	165,069	0.11
215,000	5.250% CSC Holdings 01/06/2024	231,742	0.15	400,000	4.000% EQT Midstream Partners 01/08/2024	406,312	0.27
200,000	8.250% Curo Group Holdings 01/09/2025	200,438	0.13	350,000	5.250% ESH Hospitality 01/05/2025	357,021	0.24
100,000	5.250% CVR Energy 15/02/2025	97,573	0.06				
165,000	5.500% Dana 15/12/2024	168,465	0.11				
175,000	7.625% Dave & Buster's 01/11/2025	187,065	0.12				

## SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 96.74% (March 2020: 100.46%) (continued)</b>				<b>Transferable Securities - 96.74% (March 2020: 100.46%) (continued)</b>			
<b>Corporate Bonds - 96.74% (March 2020: 100.46%) (continued)</b>				<b>Corporate Bonds - 96.74% (March 2020: 100.46%) (continued)</b>			
<b>United States Dollar - 96.74% (continued)</b>				<b>United States Dollar - 96.74% (continued)</b>			
200,000	5.500% Eurochem Finance 13/03/2024	217,762	0.14	200,000	9.875% Gogo Intermediate Holdings 01/05/2024	210,548	0.14
200,000	8.125% Exterran Energy Solutions 01/05/2025	184,332	0.12	347,000	6.750% Golden Nugget 15/10/2024	350,945	0.23
310,000	6.000% FelCor Lodging 01/06/2025	317,905	0.21	600,000	5.125% Goodyear Tire & Rubber 15/11/2023	602,142	0.40
190,000	5.375% Ferrellgas Escrow 01/04/2026	189,369	0.13	90,000	9.500% Goodyear Tire & Rubber 31/05/2025	100,900	0.07
300,000	5.250% Fiat Chrysler Automobiles 15/04/2023	324,789	0.21	200,000	7.250% GTH Finance 26/04/2023	216,304	0.14
250,000	3.350% FirstEnergy 15/07/2022	254,313	0.17	210,000	4.625% Hanesbrands 15/05/2024	222,711	0.15
250,000	4.750% FirstEnergy 15/03/2023	264,492	0.17	200,000	8.375% Harland Clarke Holdings 15/08/2022	202,338	0.13
200,000	4.350% FirstEnergy Transmission 15/01/2025	218,906	0.14	350,000	5.750% Hawaiian Brand Intellectual Property 20/01/2026	370,979	0.25
200,000	6.875% Flex Acquisition 15/01/2025	203,030	0.13	565,000	5.875% HCA 01/05/2023	614,703	0.41
165,000	3.500% Fluor 15/12/2024	169,757	0.11	939,000	5.375% HCA 01/02/2025	1,047,605	0.69
415,000	5.125% FMG Resources August 2006 15/05/2024	453,425	0.30	304,000	5.875% HCA 15/02/2026	349,600	0.23
70,000	8.500% Ford Motor 21/04/2023	78,052	0.05	330,000	5.750% Hillenbrand 15/06/2025	352,737	0.23
440,000	9.000% Ford Motor 22/04/2025	532,646	0.35	100,000	5.375% Hilton Domestic Operating 01/05/2025	105,394	0.07
100,000	5.875% Ford Motor Credit 02/08/2021	101,377	0.07	100,000	5.000% Home Point Capital 01/02/2026	99,068	0.07
100,000	3.813% Ford Motor Credit 12/10/2021	101,107	0.07	115,000	5.000% Hospitality Properties Trust 15/08/2022	116,699	0.08
200,000	5.596% Ford Motor Credit 07/01/2022	205,696	0.14	400,000	4.500% Hospitality Properties Trust 15/06/2023	406,256	0.27
200,000	3.339% Ford Motor Credit 28/03/2022	202,478	0.13	200,000	5.870% Howmet Aerospace 23/02/2022	206,644	0.14
250,000	4.250% Ford Motor Credit 20/09/2022	258,697	0.17	500,000	5.125% Howmet Aerospace 01/10/2024	549,570	0.36
200,000	3.087% Ford Motor Credit 09/01/2023	203,300	0.13	508,000	6.875% Howmet Aerospace 01/05/2025	588,457	0.39
200,000	4.375% Ford Motor Credit 06/08/2023	209,116	0.14	489,000	7.625% Hughes Satellite Systems 15/06/2021	495,103	0.33
250,000	3.370% Ford Motor Credit 17/11/2023	256,332	0.17	150,000	13.000% Husky III Holding 15/02/2025	163,758	0.11
200,000	5.584% Ford Motor Credit 18/03/2024	215,970	0.14	162,000	6.250% Icahn Enterprises 01/02/2022	162,102	0.11
200,000	4.687% Ford Motor Credit 09/06/2025	212,382	0.14	570,000	4.750% Icahn Enterprises 15/09/2024	592,253	0.39
225,000	5.125% Ford Motor Credit 16/06/2025	242,912	0.16	415,000	6.375% Icahn Enterprises 15/12/2025	428,678	0.28
240,000	3.375% Ford Motor Credit 13/11/2025	243,547	0.16	300,000	4.125% IHS Markit 01/08/2023	322,170	0.21
427,000	6.750% Fortress Transportation & Infrastructure Investors 15/03/2022	427,517	0.28	500,000	3.625% IHS Markit 01/05/2024	537,395	0.36
120,000	7.625% Freedom Mortgage 01/05/2026	125,670	0.08	155,000	5.750% Ingles Markets 15/06/2023	156,243	0.10
290,000	3.875% Freeport-McMoRan 15/03/2023	301,896	0.20	310,000	5.450% Ingram Micro 15/12/2024	353,366	0.23
373,000	4.550% Freeport-McMoRan 14/11/2024	408,103	0.27	300,000	6.500% International Game Technology 15/02/2025	329,307	0.22
100,000	7.500% FS Energy and Power Fund 15/08/2023	100,733	0.07	200,000	4.125% International Game Technology 15/04/2026	205,450	0.14
250,000	8.625% Gap 15/05/2025	280,025	0.19	300,000	8.500% Intrade 15/10/2025	304,326	0.20
56,000	6.500% Genesis Energy 01/10/2025	54,949	0.04	220,000	4.750% iStar 01/10/2024	229,174	0.15
150,000	7.750% Genesis Energy 01/02/2028	149,991	0.10	108,000	4.250% iStar 01/08/2025	108,734	0.07
265,000	7.625% Genworth Holdings 24/09/2021	271,993	0.18	343,000	5.500% iStar 15/02/2026	350,982	0.23
310,000	4.900% Genworth Holdings 15/08/2023	304,411	0.20	200,000	7.750% Jaguar Land Rover Automotive 15/10/2025	216,778	0.14
118,000	2.283% Genworth Holdings 15/11/2036	63,334	0.04				
536,839	6.500% Global Aircraft Leasing 15/09/2024	513,804	0.34				
200,000	6.500% Global Medical Response 01/10/2025	207,838	0.14				

## SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 96.74% (March 2020: 100.46%) (continued)</b>				<b>Transferable Securities - 96.74% (March 2020: 100.46%) (continued)</b>			
<b>Corporate Bonds - 96.74% (March 2020: 100.46%) (continued)</b>				<b>Corporate Bonds - 96.74% (March 2020: 100.46%) (continued)</b>			
<b>United States Dollar - 96.74% (continued)</b>				<b>United States Dollar - 96.74% (continued)</b>			
500,000	7.000% JBS Investments II 15/01/2026	532,870	0.35	235,000	6.750% MGM Resorts International 01/05/2025	253,330	0.17
250,000	7.000% KB Home 15/12/2021	256,277	0.17	170,000	5.750% MGM Resorts International 15/06/2025	185,212	0.12
125,000	7.500% KB Home 15/09/2022	135,045	0.09	500,000	4.250% Microchip Technology 01/09/2025	522,500	0.35
256,000	7.625% KB Home 15/05/2023	277,850	0.18	450,000	8.000% Mohegan Gaming & Entertainment 01/02/2026	453,361	0.30
750,000	3.950% Kraft Heinz Foods 15/07/2025	827,077	0.55	351,000	5.375% Molina Healthcare 15/11/2022	368,171	0.24
250,000	5.250% Ladder Capital Finance Holdings 01/10/2025	251,605	0.17	250,000	7.500% Moss Creek Resources Holdings 15/01/2026	201,295	0.13
280,000	9.500% Laredo Petroleum 15/01/2025	269,671	0.18	271,000	6.875% Murphy Oil 15/08/2024	276,637	0.18
80,000	5.000% Legends Hospitality Holding 01/02/2026	81,470	0.05	100,000	5.750% Murphy Oil 15/08/2025	99,894	0.07
400,000	5.375% Level 3 Financing 01/05/2025	408,604	0.27	100,000	5.875% Murphy Oil 01/12/2027	98,080	0.06
200,000	5.250% Level 3 Financing 15/03/2026	205,942	0.14	100,000	7.250% Nabors Industries 15/01/2026	84,259	0.06
50,000	5.000% Levi Strauss & Co 01/05/2025	50,962	0.03	165,000	6.625% Navient 26/07/2021	168,125	0.11
175,000	5.750% Life Time 15/01/2026	180,065	0.12	150,000	7.250% Navient 25/01/2022	155,471	0.10
250,000	6.750% LifePoint Health 15/04/2025	266,130	0.18	206,000	6.500% Navient 15/06/2022	216,399	0.14
400,000	6.375% Lions Gate Capital Holdings 01/02/2024	412,752	0.27	250,000	5.500% Navient 25/01/2023	259,760	0.17
220,000	7.750% LSF9 Atlantis Holdings 15/02/2026	224,776	0.15	290,000	7.250% Navient 25/09/2023	314,070	0.21
250,000	8.375% Macy's 15/06/2025	276,960	0.18	100,000	5.875% Navient 25/10/2024	105,379	0.07
158,000	2.875% Macy's Retail Holdings 15/02/2023	159,111	0.11	200,000	6.750% Navient 25/06/2025	217,156	0.14
78,000	3.625% Macy's Retail Holdings 01/06/2024	78,052	0.05	20,000	5.000% Navient 15/03/2027	20,047	0.01
215,000	4.900% Magellan Health 22/09/2024	230,480	0.15	300,000	4.875% Navient 15/03/2028	293,664	0.19
360,000	5.300% Marble II 20/06/2022	361,451	0.24	150,000	8.125% Navios Maritime Acquisition 15/11/2021	113,928	0.08
65,000	3.375% Mattel 01/04/2026	66,654	0.04	110,000	7.375% Navios Maritime Holdings 15/01/2022	87,315	0.06
830,000	5.500% Mauser Packaging Solutions Holding 15/04/2024	841,180	0.56	175,000	3.625% NCL 15/12/2024	165,125	0.11
250,000	7.250% Mauser Packaging Solutions Holding 15/04/2025	249,793	0.17	500,000	5.875% NCL 15/03/2026	504,935	0.33
215,000	6.500% MDC Partners 01/05/2024	217,995	0.14	250,000	6.625% Neptune Energy Bondco 15/05/2025	250,605	0.17
300,000	6.500% MEG Energy 15/01/2025	309,903	0.20	140,000	5.500% Netflix 15/02/2022	145,477	0.10
400,000	4.875% Melco Resorts Finance 06/06/2025	410,652	0.27	120,000	5.750% Netflix 01/03/2024	134,480	0.09
296,000	6.875% Meredith 01/02/2026	304,578	0.20	611,000	5.875% Netflix 15/02/2025	699,754	0.46
350,000	6.000% Meritage Homes 01/06/2025	393,540	0.26	250,000	6.750% New Fortress Energy 15/09/2025	256,867	0.17
65,000	6.250% Meritor 15/02/2024	66,112	0.04	208,000	4.250% New Red Finance 15/05/2024	210,637	0.14
200,000	5.125% Methanex 15/10/2027	205,510	0.14	183,000	4.350% Newell Brands 01/04/2023	192,900	0.13
600,000	5.375% MGM China Holdings 15/05/2024	618,168	0.41	330,000	4.875% Newell Brands 01/06/2025	364,303	0.24
696,000	5.625% MGM Growth Properties Operating Partnership 01/05/2024	747,977	0.49	318,000	5.750% Newfield Exploration 30/01/2022	328,402	0.22
372,000	7.750% MGM Resorts International 15/03/2022	392,244	0.26	175,000	6.125% Newmark Group 15/11/2023	191,604	0.13
630,000	6.000% MGM Resorts International 15/03/2023	675,070	0.45	14,000	4.250% NextEra Energy Operating Partners 15/09/2024	14,781	0.01
				205,000	7.500% NGL Energy Operating 01/02/2026	210,730	0.14
				300,000	7.500% NGL Energy Partners 01/11/2023	289,959	0.19
				400,000	6.125% NGL Energy Partners 01/03/2025	339,272	0.22

## SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 96.74% (March 2020: 100.46%) (continued)</b>				<b>Transferable Securities - 96.74% (March 2020: 100.46%) (continued)</b>			
<b>Corporate Bonds - 96.74% (March 2020: 100.46%) (continued)</b>				<b>Corporate Bonds - 96.74% (March 2020: 100.46%) (continued)</b>			
<b>United States Dollar - 96.74% (continued)</b>				<b>United States Dollar - 96.74% (continued)</b>			
300,000	5.000% Nielsen Company Luxembourg 01/02/2025	307,278	0.20	475,000	4.500% Radian Group 01/10/2024	495,306	0.33
233,000	5.000% Nielsen Finance 15/04/2022	233,228	0.15	161,000	5.000% Range Resources 15/03/2023	163,863	0.11
105,000	7.125% NMG Holding 01/04/2026	107,584	0.07	350,000	4.875% Range Resources 15/05/2025	346,493	0.23
215,000	3.375% Nokia 12/06/2022	219,947	0.15	200,000	9.250% Range Resources 01/02/2026	217,138	0.14
375,000	4.000% Nordstrom 15/10/2021	377,524	0.25	500,000	7.625% Rayonier AM Products 15/01/2026	531,055	0.35
200,000	4.450% North Queensland Export Terminal Pty 15/12/2022	195,710	0.13	128,000	8.000% Rite Aid 15/11/2026	134,400	0.09
150,000	5.625% Northriver Midstream Finance 15/02/2026	155,906	0.10	400,000	3.625% Rolls-Royce 14/10/2025	401,204	0.27
100,000	5.750% NuStar Logistics 01/10/2025	107,095	0.07	581,000	5.250% Royal Caribbean Cruises 15/11/2022	599,174	0.40
131,000	2.700% Occidental Petroleum 15/02/2023	130,730	0.09	936,000	9.125% Royal Caribbean Cruises 15/06/2023	1,030,854	0.68
290,000	6.950% Occidental Petroleum 01/07/2024	318,985	0.21	175,000	5.250% RP Escrow Issuer 15/12/2025	181,097	0.12
983,000	2.900% Occidental Petroleum 15/08/2024	970,830	0.64	166,629	7.750% Ruby Pipeline 01/04/2022	138,605	0.09
100,000	3.500% Occidental Petroleum 15/06/2025	98,981	0.07	250,000	9.250% Sabre Global 15/04/2025	298,622	0.20
70,000	8.000% Occidental Petroleum 15/07/2025	80,312	0.05	521,000	4.875% SBA Communications 01/09/2024	535,395	0.35
415,000	5.875% Occidental Petroleum 01/09/2025	442,900	0.29	649,000	5.000% Scientific Games International 15/10/2025	671,975	0.44
270,000	5.500% Occidental Petroleum 01/12/2025	285,509	0.19	250,000	8.250% Scientific Games International 15/03/2026	268,822	0.18
291,000	5.550% Occidental Petroleum 15/03/2026	307,252	0.20	200,000	4.750% Seagate HDD Cayman 01/06/2023	213,332	0.14
217,000	4.650% Oceaneering International 15/11/2024	208,296	0.14	465,000	4.750% Seagate HDD Cayman 01/01/2025	505,023	0.33
250,000	5.250% OCI 01/11/2024	260,010	0.17	100,000	4.650% Service Properties Trust 15/03/2024	100,035	0.07
15,000	8.875% OneMain Finance 01/06/2025	16,620	0.01	258,000	4.350% Service Properties Trust 01/10/2024	256,741	0.17
945,000	7.125% OneMain Finance 15/03/2026	1,091,432	0.72	115,000	4.500% Service Properties Trust 15/03/2025	113,726	0.08
175,000	3.900% Ovintiv 15/11/2021	176,801	0.12	100,000	5.250% Service Properties Trust 15/02/2026	101,225	0.07
358,000	5.625% Ovintiv Exploration 01/07/2024	393,267	0.26	200,000	5.500% Service Properties Trust 15/12/2027	210,948	0.14
200,000	5.875% Owens-Brockway Glass Container 15/08/2023	213,904	0.14	315,000	3.875% Sirius XM Radio 01/08/2022	316,868	0.21
200,000	8.750% Party City Holdings 15/02/2026	205,960	0.14	596,000	4.625% Sirius XM Radio 15/07/2024	613,510	0.41
317,000	9.250% PBF Holding 15/05/2025	323,895	0.21	265,000	4.875% Six Flags Entertainment 31/07/2024	267,920	0.18
263,000	7.250% PBF Holding 15/06/2025	213,901	0.14	500,000	7.000% Six Flags Theme Parks 01/07/2025	540,280	0.36
250,000	6.875% PBF Logistics 15/05/2023	249,988	0.17	100,000	8.500% Sizzling Platter 28/11/2025	99,267	0.07
313,000	6.125% PDC Energy 15/09/2024	321,457	0.21	340,000	4.200% SLM 29/10/2025	356,929	0.24
300,000	3.500% Penske Automotive Group 01/09/2025	306,477	0.20	150,000	7.625% Solaris Midstream Holdings 01/04/2026	153,758	0.10
250,000	5.250% PolyOne 15/03/2023	269,630	0.18	460,000	10.500% Solera 01/03/2024	474,702	0.31
200,000	9.033% PowerTeam Services 04/12/2025	220,508	0.15	250,000	6.450% Southwestern Energy 23/01/2025	268,772	0.18
250,000	5.250% Prime Security Services Borrower 15/04/2024	266,715	0.18	472,000	5.750% Spectrum Brands 15/07/2025	487,095	0.32
200,000	5.125% Puma International Financing 06/10/2024	200,664	0.13	200,000	5.500% Spirit AeroSystems 15/01/2025	211,396	0.14
220,000	5.750% Quebecor Media 15/01/2023	234,593	0.16				
334,000	4.375% QVC 15/03/2023	351,642	0.23				
75,000	4.850% QVC 01/04/2024	80,647	0.05				
261,000	4.450% QVC 15/02/2025	275,475	0.18				
519,000	6.750% Qwest 01/12/2021	535,935	0.35				

## SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 96.74% (March 2020: 100.46%) (continued)</b>				<b>Transferable Securities - 96.74% (March 2020: 100.46%) (continued)</b>			
<b>Corporate Bonds - 96.74% (March 2020: 100.46%) (continued)</b>				<b>Corporate Bonds - 96.74% (March 2020: 100.46%) (continued)</b>			
<b>United States Dollar - 96.74% (continued)</b>				<b>United States Dollar - 96.74% (continued)</b>			
300,000	7.500% Spirit AeroSystems 15/04/2025	322,419	0.21	342,000	4.000% T-Mobile USA 15/04/2022	350,341	0.23
255,000	6.125% Springleaf Finance 15/05/2022	266,957	0.18	350,000	6.000% T-Mobile USA 01/03/2023	352,299	0.23
465,000	5.625% Springleaf Finance 15/03/2023	493,551	0.33	467,000	6.000% T-Mobile USA 15/04/2024	469,069	0.31
616,000	6.125% Springleaf Finance 15/03/2024	665,446	0.44	250,000	4.500% T-Mobile USA 01/02/2026	256,215	0.17
244,000	6.875% Springleaf Finance 15/03/2025	277,738	0.18	405,000	2.250% T-Mobile USA 15/02/2026	405,332	0.27
305,000	7.250% Sprint 15/09/2021	312,637	0.21	265,000	2.625% T-Mobile USA 15/04/2026	269,603	0.18
960,000	7.875% Sprint 15/09/2023	1,096,954	0.73	150,000	11.125% TMX Finance 01/04/2023	152,552	0.10
347,000	7.125% Sprint 15/06/2024	400,674	0.27	200,000	5.875% Toll Brothers Finance 15/02/2022	205,192	0.14
450,000	7.625% Sprint 15/02/2025	536,787	0.35	150,000	4.375% Toll Brothers Finance 15/04/2023	157,131	0.10
265,000	7.625% Sprint 01/03/2026	324,649	0.21	200,000	6.875% Townsquare Media 01/02/2026	212,842	0.14
250,000	11.500% Sprint Communications 15/11/2021	265,020	0.18	200,000	10.500% TPC Group 01/08/2024	180,714	0.12
506,000	6.000% Sprint Communications 15/11/2022	541,101	0.36	100,000	4.500% TransAlta 15/11/2022	103,891	0.07
148,000	9.750% SSL Robotics 31/12/2023	166,340	0.11	350,000	6.500% TransDigm 15/05/2025	357,623	0.24
300,000	5.000% Starwood Property Trust 15/12/2021	304,383	0.20	1,600,000	6.250% TransDigm 15/03/2026	1,697,396	1.12
98,000	4.750% Starwood Property Trust 15/03/2025	101,970	0.07	145,000	5.875% Transocean Guardian 15/01/2024	128,032	0.08
200,000	5.750% Stena International 01/03/2024	202,200	0.13	430,650	6.125% Transocean Pontus 01/08/2025	409,690	0.27
252,000	6.125% Stena International 01/02/2025	253,477	0.17	100,000	6.600% Travel + Leisure 01/10/2025	112,122	0.07
250,000	5.500% Suburban Propane Partners 01/06/2024	253,785	0.17	285,000	4.000% TreeHouse Foods 01/09/2028	286,858	0.19
300,000	5.500% Sunoco 15/02/2026	309,102	0.20	350,000	5.875% TRI Pointe Group 15/06/2024	386,750	0.26
400,000	3.950% Symantec 15/06/2022	408,128	0.27	200,000	8.875% Trilogy International Partners 01/05/2022	194,002	0.13
500,000	6.500% Talen Energy Supply 01/06/2025	401,975	0.27	335,000	4.550% Trinity Industries 01/10/2024	348,273	0.23
133,000	7.500% Tallgrass Energy Partners 01/10/2025	142,966	0.09	130,000	8.875% Triumph Group 01/06/2024	145,600	0.10
192,000	12.000% Talos Production 15/01/2026	187,569	0.12	265,000	7.500% Uber Technologies 15/05/2025	285,813	0.19
190,000	4.250% Targa Resources Partners 15/11/2023	190,673	0.13	131,000	4.250% United Airlines Holdings 01/10/2022	133,286	0.09
200,000	5.875% Targa Resources Partners 15/04/2026	209,572	0.14	204,000	4.875% United Airlines Holdings 15/01/2025	206,838	0.14
150,000	7.000% Taseko Mines 15/02/2026	152,678	0.10	234,000	6.875% United States Steel 15/08/2025	238,827	0.16
80,000	5.625% Taylor Morrison Communities 01/03/2024	86,164	0.06	250,000	6.250% United States Steel 15/03/2026	252,830	0.17
250,000	6.500% TechnipFMC 01/02/2026	261,710	0.17	900,000	7.875% Uniti Group 15/02/2025	973,350	0.64
250,000	8.500% Teekay Offshore Partners 15/07/2023	226,178	0.15	697,000	5.125% Univision Communications 15/02/2025	705,991	0.47
250,000	6.750% Tempo Acquisition 01/06/2025	255,423	0.17	40,000	6.375% US Acute Care Solutions 01/03/2026	41,488	0.03
415,000	6.750% Tenet Healthcare 15/06/2023	449,810	0.30	116,116	3.950% US Airways 2013-1 Class A Pass Through Trust 15/11/2025	114,228	0.08
722,000	4.625% Tenet Healthcare 15/07/2024	736,996	0.49	100,000	5.750% Venator Finance 15/07/2025	97,026	0.06
1,000,000	5.125% Tenet Healthcare 01/05/2025	1,014,270	0.67	500,000	4.950% VEON Holdings 16/06/2024	530,515	0.35
700,000	4.875% Tenet Healthcare 01/01/2026	727,433	0.48	300,000	4.000% VEON Holdings 09/04/2025	311,160	0.21
100,000	11.000% Tervita 01/12/2025	113,440	0.08	350,000	4.625% VeriSign 01/05/2023	351,053	0.23
415,000	5.300% Tesla 15/08/2025	430,708	0.28	105,000	5.250% VeriSign 01/04/2025	118,287	0.08
				600,000	7.500% Veritas 01/09/2025	623,784	0.41
				161,000	5.875% Viacom 28/02/2057	163,711	0.11
				169,000	3.500% VICI Properties 15/02/2025	172,133	0.11

## SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 96.74% (March 2020: 100.46%) (continued)</b>			
<b>Corporate Bonds - 96.74% (March 2020: 100.46%) (continued)</b>			
<b>United States Dollar - 96.74% (continued)</b>			
555,000	5.000% Videotron 15/07/2022	577,883	0.38
240,000	13.000% Viking Cruises 15/05/2025	282,257	0.19
165,000	10.500% VistaJet Malta Finance 01/06/2024	180,032	0.12
4,000	6.450% Washington Prime Group 15/08/2024	2,337	0.00
100,000	9.500% Welbilt 15/02/2024	103,007	0.07
364,000	5.375% WESCO Distribution 15/06/2024	371,571	0.25
500,000	7.125% WESCO Distribution 15/06/2025	546,705	0.36
925,000	4.750% Western Digital 15/02/2026	1,019,960	0.67
190,000	10.375% Western Global Airlines 15/08/2025	213,564	0.14
250,000	4.000% Western Midstream Operating 01/07/2022	256,317	0.17
340,000	4.350% Western Midstream Operating 01/02/2025	351,669	0.23
328,000	5.250% WPX Energy 15/09/2024	363,660	0.24
233,000	3.900% Wyndham Destinations 01/03/2023	240,372	0.16
327,000	4.250% Wyndham Worldwide 01/03/2022	330,604	0.22
203,000	4.250% Wynn Las Vegas 30/05/2023	206,571	0.14
450,000	5.500% Wynn Las Vegas 01/03/2025	475,182	0.31
600,000	4.875% Wynn Macau 01/10/2024	608,694	0.40
465,000	4.375% Xerox 15/03/2023	487,897	0.32
100,000	6.375% XHR 15/08/2025	105,599	0.07
300,000	6.750% XPO Logistics 15/08/2024	314,874	0.21
200,000	6.250% XPO Logistics 01/05/2025	215,210	0.14
100,000	3.750% Yum! Brands 01/11/2021	100,660	0.07
300,000	4.750% ZF North America Capital 29/04/2025	322,029	0.21
<b>Total Corporate Bonds</b>		<b>146,337,716</b>	<b>96.74</b>
<b>Total Transferable Securities</b>		<b>146,337,716</b>	<b>96.74</b>
<hr/>			
		<b>Fair Value USD</b>	<b>% of Fund</b>
<b>Total value of investments</b>		146,337,716	96.74
<b>Cash at bank* (March 2020: 3.41%)</b>		6,133,344	4.05
<b>Other net liabilities (March 2020: (3.87%))</b>		(1,205,881)	(0.79)
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>151,265,179</b>	<b>100.00</b>

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	64.89
Transferable securities dealt in on another regulated market	19.81
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	9.97
Other assets	5.33
<b>Total Assets</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company.



## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
3.950% Kraft Heinz Foods 15/07/2025	1,857,374
6.250% TransDigm 15/03/2026	1,696,960
11.500% Carnival 01/04/2023	1,431,763
6.250% Caesars Entertainment 01/07/2025	1,151,150
7.000% Bausch Health Cos 15/03/2024	1,150,038
6.125% Bausch Health Cos 15/04/2025	1,123,194
7.125% OneMain Finance 15/03/2026	1,088,668
5.750% Caesars Resort Collection 01/07/2025	1,052,500
4.750% Western Digital 15/02/2026	1,019,034
5.125% Tenet Healthcare 01/05/2025	1,010,318
9.125% Royal Caribbean Cruises 15/06/2023	978,359
8.250% Uniti Group 15/10/2023	896,339
2.900% Occidental Petroleum 15/08/2024	873,382
7.500% Veritas 01/09/2025	820,766
4.875% Wynn Macau 01/10/2024	808,800
6.250% Caesars Entertainment 01/07/2025	800,605
5.125% Howmet Aerospace 01/10/2024	790,851
6.500% T-Mobile US 15/01/2026	781,616
5.750% Albertsons 15/03/2025	774,883
4.875% Tenet Healthcare 01/01/2026	734,846
Portfolio Sales	Proceeds USD
6.250% Caesars Entertainment 01/07/2025	822,864
6.000% Bombardier 15/10/2022	702,611
7.000% Bausch Health 15/03/2024	664,083
5.125% Howmet Aerospace 01/10/2024	618,874
4.125% Telefonaktiebolaget LM Ericsson 15/05/2022	586,313
6.125% Navient 25/03/2024	491,634
6.875% L Brands 01/07/2025	460,166
7.625% Realogy Group 15/06/2025	405,202
5.500% CDW 01/12/2024	376,050
7.500% Bombardier 01/12/2024	375,640
4.125% Lennar 15/01/2022	373,220
7.375% Sabre 01/09/2025	364,648
8.000% Intelsat Jackson Holdings 15/02/2024	364,500
5.950% Gap 12/04/2021	357,710
4.625% Tenet Healthcare 15/07/2024	356,122
5.000% DISH DBS 15/03/2023	353,641
6.750% Seven Generations Energy 01/05/2023	353,486
6.625% Radian Group 15/03/2025	349,525

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
2.700% Occidental Petroleum 15/08/2022	347,280
7.125% WESCO Distribution 15/06/2025	340,395

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020* USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		444,374,424	124,627,506
Financial derivative instruments		301,928	3,270,366
		<b>444,676,352</b>	<b>127,897,872</b>
Cash and cash equivalents	1(f)	1,104,131	146,836
Debtors:			
Miscellaneous income receivable		25	25
Receivable for investments sold		229,718,613	66,672,587
<b>Total current assets</b>		<b>675,499,121</b>	<b>194,717,320</b>
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(112,965)	(5,975,362)
Creditors - Amounts falling due within one year:			
Accrued expenses		(35,564)	(9,642)
Payable for investment purchased		(268,547,532)	(73,711,270)
<b>Total current liabilities</b>		<b>(268,696,061)</b>	<b>(79,696,274)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>406,803,060</b>	<b>115,021,046</b>
		<b>2021</b>	<b>2020*</b>
Net asset value per share			
MXN Hedged	5	MXN 2,087.55	MXN 1,994.56
USD Unhedged	5	USD 101.21	USD 101.22

\* The Fund launched on 17 July 2019.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020* USD
Income from financial assets at fair value		304,708	1,320,114
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	2,596,611	3,843,181
Miscellaneous income		2,126	1,110
<b>Total investment income</b>		<b>2,903,445</b>	<b>5,164,405</b>
Operating expenses	3	(329,740)	(88,609)
<b>Net profit for the financial year/period</b>		<b>2,573,705</b>	<b>5,075,796</b>
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>2,573,705</b>	<b>5,075,796</b>

\* The Fund launched on 17 July 2019.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020* USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year/period	115,021,046	-
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>2,573,705</b>	<b>5,075,796</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	495,807,203	500,391,075
Costs of redeemable participating shares redeemed	(206,598,894)	(390,445,825)
Increase in net assets from share transactions	289,208,309	109,945,250
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>291,782,014</b>	<b>115,021,046</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year/period</b>	<b>406,803,060</b>	<b>115,021,046</b>

\* The Fund launched on 17 July 2019.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020* USD
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>2,573,705</b>	<b>5,075,796</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	(287,956,682)	(117,588,823)
Unrealised movement on derivative assets and liabilities	(2,893,959)	2,704,996
<b>Operating cash flows before movements in working capital</b>	<b>(288,276,936)</b>	<b>(109,808,031)</b>
Movement in receivables	-	(25)
Movement in payables	25,922	9,642
<b>Cash inflow from operations</b>	<b>25,922</b>	<b>9,617</b>
<b>Net cash outflow from operating activities</b>	<b>(288,251,014)</b>	<b>(109,798,414)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	495,807,203	500,391,075
Payments for redemptions	(206,598,894)	(390,445,825)
<b>Net cash generated by financing activities</b>	<b>289,208,309</b>	<b>109,945,250</b>
<b>Net increase in cash and cash equivalents</b>	<b>957,295</b>	<b>146,836</b>
Cash and cash equivalents at the start of the financial year/period	146,836	-
<b>Cash and cash equivalents at the end of the financial year/period</b>	<b>1,104,131</b>	<b>146,836</b>
<b>Supplementary information</b>		
Interest received	304,708	1,320,114

\* The Fund launched on 17 July 2019.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets	
<b>Transferable Securities - 109.23% (March 2020: 108.35%)</b>				<b>Transferable Securities - 109.23% (March 2020: 108.35%)</b>				
<b>Government Bond - 109.23% (March 2020: 108.35%)</b>				<b>Government Bond - 109.23% (March 2020: 108.35%)</b>				
<b>United States Dollar - 109.23%</b>				<b>United States Dollar - 109.23% (continued)</b>				
38,800,000	0.000% United States Treasury Bill 01/04/2021	38,800,000	9.54	36,080,000	0.000% United States Treasury Bill 27/05/2021	36,079,236	8.87	
24,100,000	0.000% United States Treasury Bill 04/05/2021	24,099,971	5.92	36,050,000	0.000% United States Treasury Bill 03/06/2021	36,049,852	8.86	
46,200,000	0.000% United States Treasury Bill 06/05/2021	46,199,320	11.36	36,050,000	0.089% United States Treasury Bill 10/06/2021	36,049,636	8.86	
24,100,000	0.000% United States Treasury Bill 11/05/2021	24,099,723	5.92	45,800,000	0.000% United States Treasury Bill 17/06/2021	45,799,629	11.26	
35,600,000	0.000% United States Treasury Bill 13/05/2021	35,599,101	8.75	28,900,000	0.092% United States Treasury Bill 24/06/2021	28,899,486	7.10	
25,400,000	0.000% United States Treasury Bill 18/05/2021	25,399,697	6.24	<b>Total Government Bonds</b>			<b>444,374,424</b>	<b>109.23</b>
41,850,000	0.000% United States Treasury Bill 20/05/2021	41,849,003	10.29	<b>Total Transferable Securities</b>			<b>444,374,424</b>	<b>109.23</b>
25,450,000	0.000% United States Treasury Bill 25/05/2021	25,449,770	6.26					

### Financial Derivatives Instruments - 0.05% (March 2020: (2.35%))

#### Forward Foreign Currency Exchange Contracts - 0.05% (March 2020: (2.35%))<sup>^</sup>

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
MXN	USD	8,211,133	397,000	07/04/2021	Goldman Sachs	4,272	0.00
MXN	USD	8,212,518	397,000	07/04/2021	Westpac Banking Corporation	4,339	0.00
MXN	USD	60,134,408	2,892,125	07/04/2021	JP Morgan Chase Bank	46,597	0.01
MXN	USD	60,142,318	2,892,125	07/04/2021	Citibank	46,985	0.01
MXN	USD	60,169,524	2,892,125	07/04/2021	Royal Bank of Canada	48,314	0.01
MXN	USD	60,179,293	2,892,125	07/04/2021	BNP Paribas	48,791	0.01
MXN	USD	60,657,897	2,929,875	07/05/2021	Barclays Bank	24,703	0.01
MXN	USD	60,663,079	2,929,875	07/05/2021	Merrill Lynch International	24,955	0.01
MXN	USD	60,689,149	2,929,875	07/05/2021	BNP Paribas	26,225	0.01
MXN	USD	60,699,861	2,929,875	07/05/2021	Goldman Sachs	26,747	0.01
USD	MXN	3,426,875	70,759,834	07/04/2021	Barclays Bank	(31,104)	(0.00)
USD	MXN	2,929,875	60,501,837	07/04/2021	Goldman Sachs	(26,804)	(0.01)
USD	MXN	2,929,875	60,490,932	07/04/2021	BNP Paribas	(26,271)	(0.01)
USD	MXN	2,929,875	60,465,450	07/04/2021	Merrill Lynch International	(25,025)	(0.01)
USD	MXN	146,000	3,064,531	07/04/2021	Westpac Banking Corporation	(3,761)	(0.00)
<b>Unrealised Gain on Forward Foreign Currency Exchange Contracts</b>						<b>301,928</b>	<b>0.08</b>
<b>Unrealised Loss on Forward Foreign Currency Exchange Contracts</b>						<b>(112,965)</b>	<b>(0.03)</b>
<b>Net Unrealised Gains on Forward Foreign Currency Exchange Contracts</b>						<b>188,963</b>	<b>0.05</b>
<b>Total Financial Derivatives Instruments</b>						<b>188,963</b>	<b>0.05</b>

## SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

	Fair Value USD	% of Fund
<b>Total value of investments</b>	444,563,387	109.28
<b>Cash at bank* (March 2020: 0.13%)</b>	1,104,131	0.27
<b>Other net liabilities (March 2020: (6.13%))</b>	(38,864,458)	(9.55)
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>406,803,060</b>	<b>100.00</b>

^Forwards contracts are used for hedging purposes.

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
<b>Analysis of Total Assets (unaudited)</b>	
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	65.78
Over the counter financial derivative instruments	0.04
Other assets	34.18
<b>Total Assets</b>	<b>100.00</b>



## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
0.000% United States Treasury Bill 25/02/2021	61,938,908
0.000% United States Treasury Bill 28/01/2021	60,758,969
0.000% United States Treasury Bill 07/01/2021	56,143,446
0.000% United States Treasury Bill 25/03/2021	53,292,301
0.000% United States Treasury Bill 22/04/2021	52,273,974
0.000% United States Treasury Bill 11/02/2021	50,843,472
0.000% United States Treasury Bill 04/02/2021	50,293,810
0.000% United States Treasury Bill 03/12/2020	49,944,344
0.000% United States Treasury Bill 11/03/2021	49,544,738
0.000% United States Treasury Bill 06/05/2021	48,297,793
0.000% United States Treasury Bill 21/01/2021	47,592,556
0.000% United States Treasury Bill 01/04/2021	47,193,053
0.000% United States Treasury Bill 18/02/2021	45,892,930
0.000% United States Treasury Bill 17/06/2021	45,799,629
0.000% United States Treasury Bill 14/01/2021	45,193,562
0.000% United States Treasury Bill 10/12/2020	45,059,301
0.000% United States Treasury Bill 31/12/2020	43,906,474
0.000% United States Treasury Bill 04/03/2021	43,545,876
0.000% United States Treasury Bill 08/04/2021	43,296,411
0.000% United States Treasury Bill 20/05/2021	42,146,763
0.000% United States Treasury Bill 08/10/2020	37,790,294
0.000% United States Treasury Bill 05/11/2020	37,754,940
0.000% United States Treasury Bill 13/05/2021	37,697,374
0.000% United States Treasury Bill 29/04/2021	37,645,212
0.000% United States Treasury Bill 17/12/2020	37,109,521
0.000% United States Treasury Bill 24/12/2020	37,108,441
0.000% United States Treasury Bill 06/08/2020	36,928,053
0.000% United States Treasury Bill 27/05/2021	36,077,274
0.000% United States Treasury Bill 03/06/2021	36,049,852
0.000% United States Treasury Bill 10/06/2021	36,049,636
0.000% United States Treasury Bill 15/04/2021	35,646,313
0.000% United States Treasury Bill 18/03/2021	35,646,098
0.000% United States Treasury Bill 19/11/2020	32,293,636
0.000% United States Treasury Bill 10/09/2020	32,167,000
Portfolio Sales	Proceeds USD
0.000% United States Treasury Bill 25/02/2021	61,948,627
0.000% United States Treasury Bill 28/01/2021	60,767,694
0.000% United States Treasury Bill 07/01/2021	56,149,651
0.000% United States Treasury Bill 25/03/2021	53,299,163

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
0.000% United States Treasury Bill 22/04/2021	52,279,645
0.000% United States Treasury Bill 11/02/2021	50,849,361
0.000% United States Treasury Bill 04/02/2021	50,299,716
0.000% United States Treasury Bill 03/12/2020	49,949,845
0.000% United States Treasury Bill 11/03/2021	49,549,633
0.000% United States Treasury Bill 21/01/2021	47,598,576
0.000% United States Treasury Bill 18/02/2021	45,898,953
0.000% United States Treasury Bill 14/01/2021	45,199,463
0.000% United States Treasury Bill 10/12/2020	45,064,598
0.000% United States Treasury Bill 31/12/2020	43,912,144
0.000% United States Treasury Bill 04/03/2021	43,549,941
0.000% United States Treasury Bill 08/04/2021	43,299,907
0.000% United States Treasury Bill 08/10/2020	37,794,666
0.000% United States Treasury Bill 05/11/2020	37,759,824
0.000% United States Treasury Bill 29/04/2021	37,649,587
0.000% United States Treasury Bill 17/12/2020	37,114,072
0.000% United States Treasury Bill 24/12/2020	37,113,526
0.000% United States Treasury Bill 06/08/2020	36,934,240
0.000% United States Treasury Bill 15/04/2021	35,649,852
0.000% United States Treasury Bill 18/03/2021	35,649,522
0.000% United States Treasury Bill 19/11/2020	32,298,753
0.000% United States Treasury Bill 10/09/2020	32,173,371
0.000% United States Treasury Bill 12/11/2020	31,349,405
0.000% United States Treasury Bill 09/07/2020	30,869,229
0.000% United States Treasury Bill 17/09/2020	30,742,596
0.000% United States Treasury Bill 12/01/2021	30,199,708
0.000% United States Treasury Bill 19/01/2021	30,199,474
0.000% United States Treasury Bill 26/01/2021	30,199,103
0.000% United States Treasury Bill 05/01/2021	30,169,968
0.000% United States Treasury Bill 27/11/2020	30,148,305
0.000% United States Treasury Bill 13/08/2020	29,664,082
0.000% United States Treasury Bill 24/09/2020	29,332,271
0.000% United States Treasury Bill 15/10/2020	28,944,265
0.000% United States Treasury Bill 22/10/2020	28,928,793
0.000% United States Treasury Bill 29/10/2020	27,943,203

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 EUR	2020 EUR
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		1,182,522,341	1,443,106,196
		<b>1,182,522,341</b>	<b>1,443,106,196</b>
Cash and cash equivalents	1(f)	2,487,965	1,383,295
Debtors:			
Interest receivable		9,361,570	13,058,567
Receivable for investments sold		63,717,933	91,903,023
<b>Total current assets</b>		<b>1,258,089,809</b>	<b>1,549,451,081</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(150,389)	(170,131)
Payable for investment purchased		(65,394,124)	(92,752,568)
<b>Total current liabilities</b>		<b>(65,544,513)</b>	<b>(92,922,699)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>1,192,545,296</b>	<b>1,456,528,382</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	EUR 52.21	EUR 52.24
			EUR 52.41

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 EUR	2020 EUR
Income from financial assets at fair value		1,099,320	1,802,228
Negative yield		(5,911,504)	(3,607,675)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	6,790,686	(2,441,107)
Miscellaneous income		1,077	-
<b>Total investment income/(expense)</b>		<b>1,979,579</b>	<b>(4,246,554)</b>
Operating expenses	3	(1,971,418)	(1,479,551)
<b>Net profit/(loss) for the financial year</b>		<b>8,161</b>	<b>(5,726,105)</b>
<b>Finance costs</b>			
Interest expense		(17,183)	(23,559)
<b>Decrease in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>(9,022)</b>	<b>(5,749,664)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 EUR	2020 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	1,456,528,382	824,800,384
<b>Decrease in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(9,022)</b>	<b>(5,749,664)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	382,115,984	1,011,602,720
Costs of redeemable participating shares redeemed	(646,090,048)	(374,125,058)
(Decrease)/increase in net assets from share transactions	(263,974,064)	637,477,662
<b>Total (decrease)/increase in net assets attributable to holders of redeemable participating shares</b>	<b>(263,983,086)</b>	<b>631,727,998</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>1,192,545,296</b>	<b>1,456,528,382</b>

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 EUR	2020 EUR
<b>Decrease in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(9,022)</b>	<b>(5,749,664)</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	261,410,501	(627,649,631)
<b>Operating cash flows before movements in working capital</b>	<b>261,401,479</b>	<b>(633,399,295)</b>
Movement in receivables	3,696,997	(4,131,943)
Movement in payables	(19,742)	66,354
<b>Cash inflow/(outflow) from operations</b>	<b>3,677,255</b>	<b>(4,065,589)</b>
<b>Net cash inflow/(outflow) from operating activities</b>	<b>265,078,734</b>	<b>(637,464,884)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	382,115,984	1,011,602,720
Payments for redemptions	(646,090,048)	(374,125,058)
<b>Net cash (used in)/generated by financing activities</b>	<b>(263,974,064)</b>	<b>637,477,662</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,104,670</b>	<b>12,778</b>
Cash and cash equivalents at the start of the financial year	1,383,295	1,370,517
<b>Cash and cash equivalents at the end of the financial year</b>	<b>2,487,965</b>	<b>1,383,295</b>
<b>Supplementary information</b>		
Interest received	4,796,317	(2,329,715)
Interest paid	(17,183)	(23,559)

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.16% (March 2020: 99.08%)</b>				<b>Transferable Securities - 99.16% (March 2020: 99.08%)</b>			
<b>Government Bond - 99.16% (March 2020: 99.08%)</b>				<b>Government Bond - 99.16% (March 2020: 99.08%) (continued)</b>			
<b>Euro - 99.16%</b>				<b>Euro - 99.16% (continued)</b>			
6,556,000	3.650% Austria Government Bond 20/04/2022	6,849,643	0.57	4,675,000	1.625% Finland Government Bond 15/09/2022	4,831,893	0.41
5,849,000	0.000% Austria Government Bond 20/09/2022	5,906,083	0.50	4,168,000	1.500% Finland Government Bond 15/04/2023	4,352,809	0.37
8,638,000	3.400% Austria Government Bond 22/11/2022	9,214,327	0.77	5,002,000	0.000% Finland Government Bond 15/09/2023	5,083,533	0.43
5,358,000	0.000% Austria Government Bond 20/04/2023	5,430,922	0.46	37,815,000	3.000% France Government Bond OAT 25/04/2022	39,277,801	3.29
8,451,000	0.000% Austria Government Bond 15/07/2023	8,578,779	0.72	1,550,000	8.250% France Government Bond OAT 25/04/2022	1,696,025	0.14
10,374,000	1.750% Austria Government Bond 20/10/2023	11,015,321	0.92	24,377,000	0.000% France Government Bond OAT 25/05/2022	24,561,772	2.06
12,934,000	4.250% Belgium Government Bond 28/09/2022	13,886,737	1.16	31,175,000	2.250% France Government Bond OAT 25/10/2022	32,602,191	2.73
12,045,000	2.250% Belgium Government Bond 22/06/2023	12,832,502	1.08	12,212,000	0.000% France Government Bond OAT 25/02/2023	12,367,947	1.04
6,718,000	0.200% Belgium Government Bond 22/10/2023	6,866,918	0.58	33,644,000	0.000% France Government Bond OAT 25/03/2023	34,090,119	2.86
16,516,000	0.000% Bundesobligation 08/04/2022	16,628,144	1.39	8,880,000	8.500% France Government Bond OAT 25/04/2023	10,567,555	0.89
16,605,000	0.000% Bundesobligation 07/10/2022	16,779,352	1.41	39,458,000	1.750% France Government Bond OAT 25/05/2023	41,512,973	3.48
14,808,000	0.000% Bundesobligation 14/04/2023	15,024,789	1.26	39,129,000	4.250% France Government Bond OAT 25/10/2023	44,096,818	3.70
14,870,000	0.000% Bundesobligation 13/10/2023	15,148,515	1.27	7,730,000	0.000% France Government Bond OAT 25/02/2024	7,868,513	0.66
23,362,000	1.750% Bundesrepublik Deutschland 04/07/2022	24,075,242	2.02	34,210,000	0.000% France Government Bond OAT 25/03/2024	34,858,964	2.92
17,392,000	1.500% Bundesrepublik Deutschland 04/09/2022	17,937,239	1.50	3,739,000	0.000% Ireland Government Bond 18/10/2022	3,775,306	0.32
17,814,000	1.500% Bundesrepublik Deutschland 15/02/2023	18,553,637	1.56	5,827,000	3.900% Ireland Government Bond 20/03/2023	6,346,885	0.53
19,875,000	1.500% Bundesrepublik Deutschland 15/05/2023	20,813,299	1.75	6,660,000	3.400% Ireland Government Bond 18/03/2024	7,450,742	0.63
19,309,000	2.000% Bundesrepublik Deutschland 15/08/2023	20,565,630	1.72	14,597,000	1.200% Italy Buoni Poliennali Del Tesoro 01/04/2022	14,834,055	1.24
12,241,000	6.250% Bundesrepublik Deutschland 04/01/2024	14,620,650	1.23	13,777,000	1.350% Italy Buoni Poliennali Del Tesoro 15/04/2022	14,029,670	1.18
18,100,000	1.750% Bundesrepublik Deutschland 15/02/2024	19,404,829	1.63	11,280,000	1.000% Italy Buoni Poliennali Del Tesoro 15/07/2022	11,484,732	0.96
11,258,000	0.000% Bundesschatzanweisungen 10/06/2022	11,348,081	0.95	15,852,000	0.900% Italy Buoni Poliennali Del Tesoro 01/08/2022	16,125,130	1.35
13,488,000	0.000% Bundesschatzanweisungen 16/09/2022	13,621,936	1.14	16,774,000	5.500% Italy Buoni Poliennali Del Tesoro 01/09/2022	18,162,719	1.52
10,480,000	0.000% Bundesschatzanweisungen 15/12/2022	10,603,459	0.89	14,289,000	1.450% Italy Buoni Poliennali Del Tesoro 15/09/2022	14,670,373	1.23
5,768,000	0.000% Bundesschatzanweisungen 10/03/2023	5,846,560	0.49	18,523,000	5.500% Italy Buoni Poliennali Del Tesoro 01/11/2022	20,235,451	1.70
890,000	3.875% Cyprus Government International Bond 06/05/2022	932,115	0.08	11,639,000	0.050% Italy Buoni Poliennali Del Tesoro 15/01/2023	11,730,502	0.98
1,000,000	3.750% Cyprus Government International Bond 26/07/2023	1,095,580	0.09				
4,004,000	0.000% Finland Government Bond 15/04/2022	4,031,868	0.34				





## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost EUR
1.750% France Government Bond OAT 25/05/2023	61,572,720
0.000% France Government Bond OAT 25/03/2023	55,969,176
4.250% France Government Bond OAT 25/10/2023	50,960,581
0.000% France Government Bond OAT 25/03/2024	34,858,964
1.500% Bundesrepublik Deutschland 15/05/2023	33,337,078
0.000% Spain Government Bond 30/04/2023	32,820,543
4.500% Italy Buoni Poliennali Del Tesoro 01/05/2023	31,971,727
4.750% Italy Buoni Poliennali Del Tesoro 01/08/2023	31,816,290
0.000% Bundesobligation 14/04/2023	28,530,761
2.000% Bundesrepublik Deutschland 15/08/2023	28,435,455
0.950% Italy Buoni Poliennali Del Tesoro 01/03/2023	27,176,964
0.350% Spain Government Bond 30/07/2023	25,578,448
1.750% Netherlands Government Bond 15/07/2023	24,373,908
4.400% Spain Government Bond 31/10/2023	24,141,164
0.650% Italy Buoni Poliennali Del Tesoro 15/10/2023	22,721,062
4.500% Italy Buoni Poliennali Del Tesoro 01/03/2024	21,952,208
0.000% Bundesschatzanweisungen 16/09/2022	20,890,329
0.950% Italy Buoni Poliennali Del Tesoro 15/03/2023	20,493,886
1.750% Bundesrepublik Deutschland 15/02/2024	19,414,241
0.300% Italy Buoni Poliennali Del Tesoro 15/08/2023	18,760,002
0.000% Bundesschatzanweisungen 10/06/2022	18,574,134
0.000% Italy Certificati di Credito del Tesoro 30/05/2022	18,509,328
0.600% Italy Buoni Poliennali Del Tesoro 15/06/2023	18,215,025
2.250% Belgium Government Bond 22/06/2023	18,184,085
0.000% Italy Buoni Poliennali del Tesoro 15/01/2024	17,903,925
4.800% Spain Government Bond 31/01/2024	17,782,917
0.000% France Government Bond OAT 25/02/2023	17,726,726
8.500% France Government Bond OAT 25/04/2023	17,149,405
3.000% France Government Bond OAT 25/04/2022	16,656,187
0.000% France Government Bond OAT 25/02/2022	16,043,074
0.000% Bundesobligation 13/10/2023	15,245,988
6.250% Bundesrepublik Deutschland 04/01/2024	14,961,919
0.000% Italy Certificati di Credito Del Tesoro 28/09/2022	14,938,514
4.950% Portugal Obrigacoes do Tesouro 25/10/2023	14,707,624
1.750% Bundesrepublik Deutschland 04/07/2022	14,372,913
0.000% Bundesschatzanweisungen 10/12/2021	14,246,544
0.000% Bundesschatzanweisungen 11/03/2022	13,934,278
2.250% France Government Bond OAT 25/10/2022	13,832,599

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales	Proceeds EUR
3.250% France Government Bond OAT 25/10/2021	55,037,890
0.000% France Government Bond OAT 25/02/2022	49,500,087
3.750% France Government Bond OAT 25/04/2021	46,619,968
2.000% Bundesrepublik Deutschland 04/01/2022	35,726,995
3.750% Italy Buoni Poliennali Del Tesoro 01/08/2021	35,427,718
0.000% France Government Bond OAT 25/05/2021	35,291,161
5.850% Spain Government Bond 31/01/2022	32,961,067
3.000% France Government Bond OAT 25/04/2022	32,358,751
2.300% Italy Buoni Poliennali Del Tesoro 15/10/2021	31,947,338
0.000% Bundesobligation 08/10/2021	31,615,804
5.000% Italy Buoni Poliennali Del Tesoro 01/03/2022	31,461,879
0.050% Spain Government Bond 31/10/2021	31,007,185
4.750% Italy Buoni Poliennali Del Tesoro 01/09/2021	30,902,695
5.500% Spain Government Bond 30/04/2021	29,507,817
0.000% Bundesschatzanweisungen 10/12/2021	28,183,648
3.750% Italy Buoni Poliennali Del Tesoro 01/03/2021	27,418,429
2.250% France Government Bond OAT 25/10/2022	26,413,431
0.750% Spain Government Bond 30/07/2021	25,977,475
0.000% Italy Certificati di Credito del Tesoro 29/11/2021	25,684,546
0.000% Netherlands Government Bond 15/01/2022	24,473,707
2.250% Bundesrepublik Deutschland 04/09/2021	24,440,463
2.150% Italy Buoni Poliennali Del Tesoro 15/12/2021	23,803,889
0.000% France Government Bond OAT 25/05/2022	23,706,264
3.500% Austria Government Bond 15/09/2021	23,210,990
3.250% Bundesrepublik Deutschland 04/07/2021	23,148,567
0.000% Bundesobligation 09/04/2021	22,507,328
4.250% Belgium Government Bond 28/09/2021	22,317,968
0.000% France Government Bond OAT 25/03/2023	21,766,187
0.450% Italy Buoni Poliennali Del Tesoro 01/06/2021	21,636,669
3.750% Italy Buoni Poliennali Del Tesoro 01/05/2021	21,602,605
4.000% Belgium Government Bond 28/03/2022	20,869,720
3.250% Netherlands Government Bond 15/07/2021	20,400,600
1.750% France Government Bond OAT 25/05/2023	19,347,341
0.400% Spain Government Bond 30/04/2022	18,782,931
0.000% Bundesschatzanweisungen 11/06/2021	18,526,027
0.000% Italy Certificati di Credito Del Tesoro 29/06/2021	18,510,926
1.000% Italy Buoni Poliennali Del Tesoro 15/07/2022	18,331,174
0.350% Italy Buoni Poliennali Del Tesoro 01/11/2021	18,248,605
0.000% Bundesschatzanweisungen 11/03/2022	17,985,952
0.005% Italy Buoni Poliennali Del Tesoro 15/04/2021	17,346,185

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds EUR
1.750% Bundesrepublik Deutschland 04/07/2022	17,153,869

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		139,885,339	184,903,499
		<b>139,885,339</b>	<b>184,903,499</b>
Cash and cash equivalents	1(f)	403,577	957,944
Debtors:			
Interest receivable		422,910	817,213
Receivable for investments sold		5,645,824	2,674,152
<b>Total current assets</b>		<b>146,357,650</b>	<b>189,352,808</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(17,558)	(23,900)
Payable for investment purchased		(5,811,687)	-
Payable for fund shares repurchased		-	(2,924,399)
<b>Total current liabilities</b>		<b>(5,829,245)</b>	<b>(2,948,299)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>140,528,405</b>	<b>186,404,509</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 50.82	USD 51.28
			USD 49.76

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Income from financial assets at fair value		1,751,211	4,335,802
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(1,076,129)	5,928,095
Miscellaneous income		86	4,601
<b>Total investment income</b>		<b>675,168</b>	<b>10,268,498</b>
Operating expenses	3	(252,479)	(294,847)
<b>Net profit for the financial year</b>		<b>422,689</b>	<b>9,973,651</b>
<b>Finance costs</b>			
Distributions to holders of redeemable participating shares	7	(1,863,408)	(4,142,431)
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>(1,440,719)</b>	<b>5,831,220</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	186,404,509	187,436,042
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(1,440,719)</b>	<b>5,831,220</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	65,078,676	125,861,750
Costs of redeemable participating shares redeemed	(109,514,061)	(132,724,503)
Decrease in net assets from share transactions	(44,435,385)	(6,862,753)
<b>Total decrease in net assets attributable to holders of redeemable participating shares</b>	<b>(45,876,104)</b>	<b>(1,031,533)</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>140,528,405</b>	<b>186,404,509</b>

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(1,440,719)</b>	<b>5,831,220</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	47,858,175	(1,400,296)
<b>Operating cash flows before movements in working capital</b>	<b>46,417,456</b>	<b>4,430,924</b>
Movement in receivables	394,303	174,732
Movement in payables	(6,342)	(608)
<b>Cash inflow from operations</b>	<b>387,961</b>	<b>174,124</b>
<b>Net cash inflow from operating activities</b>	<b>46,805,417</b>	<b>4,605,048</b>
<b>Financing activities</b>		
Proceeds from subscriptions	65,078,676	125,861,750
Payments for redemptions	(112,438,460)	(129,800,104)
<b>Net cash used in financing activities</b>	<b>(47,359,784)</b>	<b>(3,938,354)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(554,367)</b>	<b>666,694</b>
Cash and cash equivalents at the start of the financial year	957,944	291,250
<b>Cash and cash equivalents at the end of the financial year</b>	<b>403,577</b>	<b>957,944</b>
<b>Supplementary information</b>		
Interest received	2,145,514	4,510,534
Distribution paid	(1,863,408)	(4,142,431)

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.54% (March 2020: 99.19%)</b>				<b>Transferable Securities - 99.54% (March 2020: 99.19%)</b>			
<b>Government Bond - 99.54% (March 2020: 99.19%)</b>				<b>Government Bond - 99.54% (March 2020: 99.19%) (continued)</b>			
<b>United States Dollar - 99.54%</b>				<b>United States Dollar - 99.54% (continued)</b>			
200,000	7.250% United States Treasury Bond 15/08/2022	219,430	0.16	1,660,000	0.125% United States Treasury Note 30/ 09/2022	1,659,870	1.18
492,000	7.125% United States Treasury Bond 15/02/2023	555,653	0.40	1,417,000	1.750% United States Treasury Note 30/ 09/2022	1,451,318	1.03
260,000	6.250% United States Treasury Bond 15/08/2023	297,009	0.21	775,000	1.875% United States Treasury Note 30/ 09/2022	795,253	0.57
1,132,000	2.250% United States Treasury Note 15/ 04/2022	1,157,513	0.82	997,000	1.375% United States Treasury Note 15/ 10/2022	1,015,966	0.72
1,520,000	0.125% United States Treasury Note 30/ 04/2022	1,520,691	1.08	2,120,000	0.125% United States Treasury Note 31/ 10/2022	2,119,752	1.51
1,132,000	1.750% United States Treasury Note 30/ 04/2022	1,152,296	0.82	1,318,000	1.875% United States Treasury Note 31/ 10/2022	1,354,142	0.96
1,596,000	1.875% United States Treasury Note 30/ 04/2022	1,626,736	1.16	1,340,000	2.000% United States Treasury Note 31/ 10/2022	1,379,363	0.98
1,075,000	1.750% United States Treasury Note 15/ 05/2022	1,094,736	0.78	2,385,000	1.625% United States Treasury Note 15/ 11/2022	2,442,296	1.74
1,060,000	2.125% United States Treasury Note 15/ 05/2022	1,084,098	0.77	2,300,000	0.125% United States Treasury Note 30/ 11/2022	2,299,461	1.64
1,530,000	0.125% United States Treasury Note 31/ 05/2022	1,530,473	1.09	3,158,000	2.000% United States Treasury Note 30/ 11/2022	3,255,454	2.32
1,273,000	1.750% United States Treasury Note 31/ 05/2022	1,297,366	0.92	1,275,000	1.625% United States Treasury Note 15/ 12/2022	1,307,124	0.93
1,130,000	1.875% United States Treasury Note 31/ 05/2022	1,153,306	0.82	2,120,000	0.125% United States Treasury Note 31/ 12/2022	2,119,089	1.51
1,112,000	1.750% United States Treasury Note 15/ 06/2022	1,133,979	0.81	2,353,000	2.125% United States Treasury Note 31/ 12/2022	2,433,976	1.73
2,170,000	0.125% United States Treasury Note 30/ 06/2022	2,170,424	1.54	950,000	1.500% United States Treasury Note 15/ 01/2023	972,859	0.69
1,429,000	1.750% United States Treasury Note 30/ 06/2022	1,458,194	1.04	2,500,000	0.125% United States Treasury Note 31/ 01/2023	2,498,731	1.78
752,000	2.125% United States Treasury Note 30/ 06/2022	770,859	0.55	1,096,000	1.750% United States Treasury Note 31/ 01/2023	1,127,895	0.80
1,528,000	1.750% United States Treasury Note 15/ 07/2022	1,560,231	1.11	1,278,000	2.375% United States Treasury Note 31/ 01/2023	1,329,869	0.95
1,990,000	0.125% United States Treasury Note 31/ 07/2022	1,990,233	1.42	1,010,000	1.375% United States Treasury Note 15/ 02/2023	1,033,041	0.74
1,208,000	1.875% United States Treasury Note 31/ 07/2022	1,236,360	0.88	1,929,000	2.000% United States Treasury Note 15/ 02/2023	1,995,234	1.42
1,278,000	2.000% United States Treasury Note 31/ 07/2022	1,310,100	0.93	2,620,000	0.125% United States Treasury Note 28/ 02/2023	2,618,363	1.86
1,593,000	1.500% United States Treasury Note 15/ 08/2022	1,623,242	1.15	1,192,000	1.500% United States Treasury Note 28/ 02/2023	1,222,312	0.87
648,000	1.625% United States Treasury Note 15/ 08/2022	661,365	0.47	970,000	2.625% United States Treasury Note 28/ 02/2023	1,015,507	0.72
2,090,000	0.125% United States Treasury Note 31/ 08/2022	2,090,000	1.49	1,290,000	0.500% United States Treasury Note 15/ 03/2023	1,298,365	0.92
1,753,000	1.625% United States Treasury Note 31/ 08/2022	1,790,114	1.27	880,000	0.125% United States Treasury Note 31/ 03/2023	879,450	0.63
1,125,000	1.875% United States Treasury Note 31/ 08/2022	1,152,817	0.82	1,389,000	1.500% United States Treasury Note 31/ 03/2023	1,425,841	1.01
1,524,000	1.500% United States Treasury Note 15/ 09/2022	1,554,361	1.11				



## SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.54% (March 2020: 99.19%) (continued)</b>				<b>Transferable Securities - 99.54% (March 2020: 99.19%) (continued)</b>			
<b>Government Bond - 99.54% (March 2020: 99.19%) (continued)</b>				<b>Government Bond - 99.54% (March 2020: 99.19%) (continued)</b>			
<b>United States Dollar - 99.54% (continued)</b>				<b>United States Dollar - 99.54% (continued)</b>			
1,040,000	2.500% United States Treasury Note 31/03/2023	1,088,547	0.77	2,480,000	2.750% United States Treasury Note 15/11/2023	2,641,200	1.88
1,490,000	0.250% United States Treasury Note 15/04/2023	1,492,212	1.06	1,040,000	2.125% United States Treasury Note 30/11/2023	1,091,269	0.78
1,378,000	1.625% United States Treasury Note 30/04/2023	1,419,232	1.01	1,060,000	2.875% United States Treasury Note 30/11/2023	1,133,123	0.81
1,040,000	2.750% United States Treasury Note 30/04/2023	1,095,331	0.78	2,500,000	0.125% United States Treasury Note 15/12/2023	2,489,063	1.77
1,950,000	0.125% United States Treasury Note 15/05/2023	1,947,563	1.39	1,100,000	2.250% United States Treasury Note 31/12/2023	1,158,781	0.82
2,404,000	1.750% United States Treasury Note 15/05/2023	2,483,257	1.77	1,500,000	2.625% United States Treasury Note 31/12/2023	1,595,742	1.14
1,272,000	1.625% United States Treasury Note 31/05/2023	1,311,154	0.93	3,000,000	0.125% United States Treasury Note 15/01/2024	2,984,531	2.12
1,232,000	2.750% United States Treasury Note 31/05/2023	1,300,049	0.93	1,000,000	2.250% United States Treasury Note 31/01/2024	1,054,688	0.75
1,968,000	0.250% United States Treasury Note 15/06/2023	1,970,306	1.40	200,000	2.500% United States Treasury Note 31/01/2024	212,313	0.15
1,460,000	1.375% United States Treasury Note 30/06/2023	1,498,325	1.07	2,820,000	0.125% United States Treasury Note 15/02/2024	2,804,798	2.00
1,309,000	2.625% United States Treasury Note 30/06/2023	1,380,381	0.98	1,880,000	2.750% United States Treasury Note 15/02/2024	2,010,719	1.43
2,010,000	0.125% United States Treasury Note 15/07/2023	2,006,231	1.43	1,260,000	2.125% United States Treasury Note 29/02/2024	1,325,363	0.94
1,398,000	1.250% United States Treasury Note 31/07/2023	1,431,749	1.02	1,300,000	2.375% United States Treasury Note 29/02/2024	1,376,883	0.98
1,140,000	2.750% United States Treasury Note 31/07/2023	1,207,242	0.86	2,180,000	0.250% United States Treasury Note 15/03/2024	2,174,380	1.55
1,680,000	0.125% United States Treasury Note 15/08/2023	1,676,194	1.19	2,620,000	2.125% United States Treasury Note 31/03/2024	2,757,857	1.96
2,169,000	2.500% United States Treasury Note 15/08/2023	2,286,431	1.63		<b>Total Government Bonds</b>	<b>139,885,339</b>	<b>99.54</b>
1,548,000	1.375% United States Treasury Note 31/08/2023	1,591,175	1.13		<b>Total Transferable Securities</b>	<b>139,885,339</b>	<b>99.54</b>
1,106,000	2.750% United States Treasury Note 31/08/2023	1,173,224	0.83				
1,490,000	0.125% United States Treasury Note 15/09/2023	1,485,926	1.06			<b>Fair Value USD</b>	<b>% of Fund</b>
1,086,000	1.375% United States Treasury Note 30/09/2023	1,116,968	0.79		<b>Total value of investments</b>	139,885,339	99.54
1,370,000	2.875% United States Treasury Note 30/09/2023	1,459,906	1.04		<b>Cash at bank* (March 2020: 0.51%)</b>	403,577	0.29
2,070,000	0.125% United States Treasury Note 15/10/2023	2,063,370	1.47		<b>Other net assets (March 2020: 0.30%)</b>	239,489	0.17
1,060,000	1.625% United States Treasury Note 31/10/2023	1,097,431	0.78		<b>Net assets attributable to holders of redeemable participating shares</b>	<b>140,528,405</b>	<b>100.00</b>
1,060,000	2.875% United States Treasury Note 31/10/2023	1,131,302	0.80				
2,120,000	0.250% United States Treasury Note 15/11/2023	2,119,006	1.51				

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

## SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

<b>Analysis of Total Assets (unaudited)</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	85.34
Transferable securities dealt in on another regulated market	10.23
Other assets	4.43
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
1.750% United States Treasury Note 15/05/2023	4,474,528
0.125% United States Treasury Note 30/04/2022	4,146,154
0.125% United States Treasury Note 15/08/2023	3,996,621
0.250% United States Treasury Note 15/06/2023	3,846,237
0.125% United States Treasury Note 15/07/2023	3,499,551
0.125% United States Treasury Note 31/05/2022	3,496,660
2.500% United States Treasury Note 15/08/2023	3,408,685
0.125% United States Treasury Note 15/05/2023	3,293,441
0.125% United States Treasury Note 30/11/2022	3,219,710
0.375% United States Treasury Note 31/03/2022	3,110,512
0.500% United States Treasury Note 15/03/2023	3,019,219
0.250% United States Treasury Note 15/04/2023	3,000,703
0.125% United States Treasury Note 30/06/2022	2,999,180
0.125% United States Treasury Note 15/01/2024	2,995,430
2.750% United States Treasury Note 15/11/2023	2,986,605
0.125% United States Treasury Note 15/10/2023	2,944,451
0.125% United States Treasury Note 15/02/2024	2,807,662
0.125% United States Treasury Note 28/02/2023	2,799,234
1.500% United States Treasury Note 31/03/2023	2,785,656
0.250% United States Treasury Note 15/11/2023	2,765,283
2.125% United States Treasury Note 31/03/2024	2,757,857
0.125% United States Treasury Note 15/09/2023	2,667,810
2.500% United States Treasury Note 31/03/2023	2,662,988
0.125% United States Treasury Note 31/08/2022	2,499,707
0.125% United States Treasury Note 31/01/2023	2,498,281
0.125% United States Treasury Note 15/12/2023	2,497,090
2.750% United States Treasury Note 30/04/2023	2,471,437
2.750% United States Treasury Note 31/05/2023	2,462,788
1.625% United States Treasury Note 30/04/2023	2,431,614
1.375% United States Treasury Note 30/06/2023	2,382,543
0.125% United States Treasury Note 31/10/2022	2,378,241
2.625% United States Treasury Note 30/06/2023	2,261,288
0.250% United States Treasury Note 15/03/2024	2,174,380
0.125% United States Treasury Note 31/07/2022	2,150,582
0.125% United States Treasury Note 31/12/2022	2,120,186
1.625% United States Treasury Note 31/05/2023	2,075,435
2.750% United States Treasury Note 15/02/2024	2,015,536
1.250% United States Treasury Note 31/07/2023	2,001,295
1.375% United States Treasury Note 30/09/2023	1,767,744

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales	Proceeds USD
2.250% United States Treasury Note 30/04/2021	4,032,086
1.500% United States Treasury Note 30/11/2021	3,891,498
1.500% United States Treasury Note 31/08/2021	3,547,582
2.250% United States Treasury Note 31/03/2021	3,351,466
2.500% United States Treasury Note 15/02/2022	3,261,901
1.750% United States Treasury Note 30/11/2021	3,171,935
2.000% United States Treasury Note 15/11/2021	3,116,116
0.375% United States Treasury Note 31/03/2022	3,110,377
1.500% United States Treasury Note 30/09/2021	3,049,011
1.625% United States Treasury Note 31/12/2021	2,991,435
1.750% United States Treasury Note 31/07/2021	2,989,733
1.500% United States Treasury Note 31/10/2021	2,809,508
2.875% United States Treasury Note 15/11/2021	2,784,458
1.125% United States Treasury Note 28/02/2022	2,732,924
2.125% United States Treasury Note 30/09/2021	2,697,689
2.125% United States Treasury Note 15/08/2021	2,656,282
0.125% United States Treasury Note 30/04/2022	2,630,332
1.125% United States Treasury Note 30/06/2021	2,588,812
1.250% United States Treasury Note 31/10/2021	2,537,218
1.875% United States Treasury Note 31/01/2022	2,529,240
2.500% United States Treasury Note 15/01/2022	2,516,378
1.875% United States Treasury Note 28/02/2022	2,457,264
1.125% United States Treasury Note 31/08/2021	2,457,235
2.375% United States Treasury Note 15/03/2022	2,452,048
1.875% United States Treasury Note 30/11/2021	2,445,693
2.000% United States Treasury Note 31/08/2021	2,445,065
1.375% United States Treasury Note 31/01/2022	2,435,624
2.125% United States Treasury Note 31/05/2021	2,431,670
1.125% United States Treasury Note 31/07/2021	2,426,748
1.875% United States Treasury Note 31/03/2022	2,420,456
1.125% United States Treasury Note 31/07/2021	2,368,581
2.250% United States Treasury Note 15/04/2022	2,362,033
2.000% United States Treasury Note 31/12/2021	2,357,801
0.125% United States Treasury Note 15/08/2023	2,316,346
1.625% United States Treasury Note 30/06/2021	2,233,160
2.000% United States Treasury Note 15/02/2022	2,196,602
1.375% United States Treasury Note 30/04/2021	2,179,156
2.625% United States Treasury Note 15/12/2021	2,162,082

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 GBP	2020 GBP
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		429,217,949	387,770,572
		<b>429,217,949</b>	<b>387,770,572</b>
Cash and cash equivalents	1(f)	1,194,194	562,439
Debtors:			
Interest receivable		704,935	1,558,786
Receivable for investments sold		35,715,994	55,974,782
<b>Total current assets</b>		<b>466,833,072</b>	<b>445,866,579</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(52,801)	(49,569)
Payable for investment purchased		(37,193,749)	(53,138,058)
Payable for fund shares repurchased		-	(2,692,459)
<b>Total current liabilities</b>		<b>(37,246,550)</b>	<b>(55,880,086)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>429,586,522</b>	<b>389,986,493</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	GBP 51.42	GBP 51.73
			GBP 51.21

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 GBP	2020 GBP
Income from financial assets at fair value		1,407,093	2,986,797
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(2,091,999)	4,079,567
Miscellaneous income		1,902	436
<b>Total investment (expense)/income</b>		<b>(683,004)</b>	<b>7,066,800</b>
Operating expenses	3	(573,418)	(636,428)
<b>Net (loss)/profit for the financial year</b>		<b>(1,256,422)</b>	<b>6,430,372</b>
<b>Finance costs</b>			
Interest expense		-	(14,222)
Distributions to holders of redeemable participating shares	7	(1,114,657)	(2,552,470)
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>(2,371,079)</b>	<b>3,863,680</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 GBP	2020 GBP
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	389,986,493	394,900,123
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(2,371,079)</b>	<b>3,863,680</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	145,520,262	241,570,466
Costs of redeemable participating shares redeemed	(103,549,154)	(250,347,776)
Increase/(decrease) in net assets from share transactions	41,971,108	(8,777,310)
<b>Total increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	<b>39,600,029</b>	<b>(4,913,630)</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>429,586,522</b>	<b>389,986,493</b>

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 GBP	2020 GBP
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(2,371,079)</b>	<b>3,863,680</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	(37,132,898)	2,204,548
<b>Operating cash flows before movements in working capital</b>	<b>(39,503,977)</b>	<b>6,068,228</b>
Movement in receivables	853,851	(7,168)
Movement in payables	3,232	783
<b>Cash inflow/(outflow) from operations</b>	<b>857,083</b>	<b>(6,385)</b>
<b>Net cash (outflow)/inflow from operating activities</b>	<b>(38,646,894)</b>	<b>6,061,843</b>
<b>Financing activities</b>		
Proceeds from subscriptions	145,520,262	241,570,466
Payments for redemptions	(106,241,613)	(247,655,317)
<b>Net cash generated by/(used in) financing activities</b>	<b>39,278,649</b>	<b>(6,084,851)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>631,755</b>	<b>(23,008)</b>
Cash and cash equivalents at the start of the financial year	562,439	585,447
<b>Cash and cash equivalents at the end of the financial year</b>	<b>1,194,194</b>	<b>562,439</b>
<b>Supplementary information</b>		
Interest received	2,260,944	2,979,629
Interest paid	-	(14,222)
Distribution paid	(1,114,657)	(2,552,470)

The accompanying notes form an integral part of these financial statements.



## SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 99.91% (March 2020: 99.43%)</b>			
<b>Government Bond - 99.91% (March 2020: 99.43%)</b>			
<b>Pound Sterling - 99.91%</b>			
29,575,000	0.500% United Kingdom Gilt 22/07/2022	29,764,326	6.93
30,011,000	1.750% United Kingdom Gilt 07/09/2022	30,751,903	7.16
34,335,000	0.125% United Kingdom Gilt 31/01/2023	34,355,685	8.00
34,255,000	0.750% United Kingdom Gilt 22/07/2023	34,769,685	8.09
35,888,000	2.250% United Kingdom Gilt 07/09/2023	37,764,942	8.79
26,490,000	0.125% United Kingdom Gilt 31/01/2024	26,438,848	6.15
34,770,000	1.000% United Kingdom Gilt 22/04/2024	35,662,378	8.30
34,991,000	2.750% United Kingdom Gilt 07/09/2024	38,062,980	8.86
36,460,000	5.000% United Kingdom Gilt 07/03/2025	43,246,075	10.07
41,990,000	0.625% United Kingdom Gilt 07/06/2025	42,608,478	9.92
38,915,000	2.000% United Kingdom Gilt 07/09/2025	41,866,228	9.74
34,350,000	0.125% United Kingdom Gilt 30/01/2026	33,926,421	7.90
	<b>Total Government Bonds</b>	<b>429,217,949</b>	<b>99.91</b>
	<b>Total Transferable Securities</b>	<b>429,217,949</b>	<b>99.91</b>

	Fair Value GBP	% of Fund
<b>Total value of investments</b>	429,217,949	99.91
<b>Cash at bank* (March 2020: 0.14%)</b>	1,194,194	0.28
<b>Other net liabilities (March 2020: 0.43%)</b>	(825,621)	(0.19)
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>429,586,522</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	91.94
Other assets	8.06
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost GBP
5.000% United Kingdom Gilt 07/03/2025	68,735,331
0.625% United Kingdom Gilt 07/06/2025	56,917,310
2.000% United Kingdom Gilt 07/09/2025	52,936,765
0.125% United Kingdom Gilt 31/01/2023	43,793,128
0.125% United Kingdom Gilt 30/01/2026	34,953,044
0.125% United Kingdom Gilt 31/01/2024	26,940,843
2.250% United Kingdom Gilt 07/09/2023	18,566,777
2.750% United Kingdom Gilt 07/09/2024	18,073,464
1.000% United Kingdom Gilt 22/04/2024	17,059,530
0.750% United Kingdom Gilt 22/07/2023	15,555,632
4.000% United Kingdom Gilt 07/03/2022	12,423,266
0.500% United Kingdom Gilt 22/07/2022	12,242,597
1.750% United Kingdom Gilt 07/09/2022	12,214,237
8.000% United Kingdom Gilt 07/06/2021	930,823
3.750% United Kingdom Gilt 07/09/2021	622,067
Portfolio Sales	Proceeds GBP
4.000% United Kingdom Gilt 07/03/2022	69,063,854
3.750% United Kingdom Gilt 07/09/2021	42,606,823
8.000% United Kingdom Gilt 07/06/2021	37,547,181
1.750% United Kingdom Gilt 07/09/2022	24,040,148
5.000% United Kingdom Gilt 07/03/2025	23,867,104
0.500% United Kingdom Gilt 22/07/2022	23,520,379
0.750% United Kingdom Gilt 22/07/2023	23,075,349
2.250% United Kingdom Gilt 07/09/2023	22,114,853
2.750% United Kingdom Gilt 07/09/2024	21,873,828
1.000% United Kingdom Gilt 22/04/2024	20,440,868
0.625% United Kingdom Gilt 07/06/2025	13,604,183
2.000% United Kingdom Gilt 07/09/2025	10,151,787
0.125% United Kingdom Gilt 31/01/2023	9,351,739
0.125% United Kingdom Gilt 30/01/2026	595,770
0.125% United Kingdom Gilt 31/01/2024	400,152

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		70,000,711	56,086,436
		<b>70,000,711</b>	<b>56,086,436</b>
Cash and cash equivalents	1(f)	184,348	569,175
Debtors:			
Interest receivable		561,025	472,215
Receivable for investments sold		25,661	44,022
<b>Total current assets</b>		<b>70,771,745</b>	<b>57,171,848</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(8,696)	(9,702)
Payable for investment purchased		(14,983)	(853,336)
<b>Total current liabilities</b>		<b>(23,679)</b>	<b>(863,038)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>70,748,066</b>	<b>56,308,810</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 32.83	USD 30.94
			USD 30.88

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Income from financial assets at fair value		2,196,581	1,581,257
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	3,345,728	(276,138)
Miscellaneous income		48	2,908
<b>Total investment income</b>		<b>5,542,357</b>	<b>1,308,027</b>
Operating expenses	3	(143,822)	(101,242)
<b>Net profit for the financial year</b>		<b>5,398,535</b>	<b>1,206,785</b>
<b>Finance costs</b>			
Distributions to holders of redeemable participating shares	7	(2,164,731)	(1,558,214)
<b>Profit/(loss) for the financial year before tax</b>		<b>3,233,804</b>	<b>(351,429)</b>
Withholding tax on investment income	2	(810)	(85)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>3,232,994</b>	<b>(351,514)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	56,308,810	28,187,602
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>3,232,994</b>	<b>(351,514)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	60,003,306	60,775,445
Costs of redeemable participating shares redeemed	(48,797,044)	(32,302,723)
Increase in net assets from share transactions	11,206,262	28,472,722
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>14,439,256</b>	<b>28,121,208</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>70,748,066</b>	<b>56,308,810</b>

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>3,232,994</b>	<b>(351,514)</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	(14,734,267)	(27,427,476)
<b>Operating cash flows before movements in working capital</b>	<b>(11,501,273)</b>	<b>(27,778,990)</b>
Movement in receivables	(88,810)	(235,699)
Movement in payables	(1,006)	4,844
<b>Cash outflow from operations</b>	<b>(89,816)</b>	<b>(230,855)</b>
<b>Net cash outflow from operating activities</b>	<b>(11,591,089)</b>	<b>(28,009,845)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	60,003,306	60,775,445
Payments for redemptions	(48,797,044)	(32,302,723)
<b>Net cash generated by financing activities</b>	<b>11,206,262</b>	<b>28,472,722</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(384,827)</b>	<b>462,877</b>
Cash and cash equivalents at the start of the financial year	569,175	106,298
<b>Cash and cash equivalents at the end of the financial year</b>	<b>184,348</b>	<b>569,175</b>
<b>Supplementary information</b>		
Taxation paid	(810)	(85)
Interest received	2,107,771	1,345,558
Distribution paid	(2,164,731)	(1,558,214)

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94%</b>				<b>United States Dollar - 98.94% (continued)</b>			
40,000	2.250% 3M 15/03/2023	41,469	0.06	40,000	4.250% Air Lease 01/02/2024	43,385	0.06
25,000	2.000% 3M 14/02/2025	25,972	0.04	25,000	2.300% Air Lease 01/02/2025	25,523	0.04
50,000	2.875% 3M 15/10/2027	53,673	0.08	25,000	3.250% Air Lease 01/03/2025	26,273	0.04
30,000	3.625% 3M 14/09/2028	33,425	0.05	40,000	3.625% Air Lease 01/12/2027	42,041	0.06
30,000	3.375% 3M 01/03/2029	32,811	0.05	75,000	4.625% Air Lease 01/10/2028	82,504	0.12
40,000	3.400% Abbott Laboratories 30/11/2023	42,936	0.06	15,000	3.000% Air Lease 01/02/2030	14,696	0.02
30,000	2.950% Abbott Laboratories 15/03/2025	32,142	0.05	30,000	2.750% Air Products and Chemicals 03/02/2023	31,314	0.04
20,000	1.400% Abbott Laboratories 30/06/2030	18,684	0.03	10,000	1.500% Air Products and Chemicals 15/10/2025	10,151	0.01
100,000	2.900% AbbVie 06/11/2022	103,734	0.15	10,000	2.050% Air Products and Chemicals 15/05/2030	9,853	0.01
35,000	3.200% AbbVie 06/11/2022	36,315	0.05	25,000	3.550% Alabama Power 01/12/2023	26,963	0.04
60,000	2.850% AbbVie 14/05/2023	62,614	0.09	5,000	3.450% Alexandria Real Estate Equities 30/04/2025	5,426	0.01
60,000	3.750% AbbVie 14/11/2023	64,643	0.09	45,000	3.800% Alexandria Real Estate Equities 15/04/2026	49,722	0.07
75,000	3.600% AbbVie 14/05/2025	81,665	0.12	45,000	4.700% Alexandria Real Estate Equities 01/07/2030	52,366	0.07
50,000	3.200% AbbVie 14/05/2026	53,873	0.08	40,000	2.800% Alibaba Group Holding 06/06/2023	41,710	0.06
145,000	4.250% AbbVie 14/11/2028	165,320	0.23	35,000	3.600% Alibaba Group Holding 28/11/2024	37,995	0.05
20,000	3.200% AbbVie 21/11/2029	21,233	0.03	60,000	3.400% Alibaba Group Holding 06/12/2027	64,337	0.09
10,000	3.400% Activision Blizzard 15/06/2027	10,947	0.02	30,000	3.550% Allegion US Holding 01/10/2027	32,084	0.05
10,000	1.350% Activision Blizzard 15/09/2030	9,044	0.01	10,000	4.350% Allied World Assurance Co Holdings 29/10/2025	10,725	0.01
15,000	1.900% Adobe 01/02/2025	15,511	0.02	10,000	3.150% Allstate 15/06/2023	10,596	0.01
15,000	3.250% Adobe 01/02/2025	16,240	0.02	20,000	1.450% Allstate 15/12/2030	18,399	0.03
30,000	2.300% Adobe 01/02/2030	30,399	0.04	20,000	5.750% Allstate 15/08/2053	21,326	0.03
25,000	2.952% Adventist Health System 01/03/2029	26,038	0.04	15,000	4.625% Ally Financial 19/05/2022	15,671	0.02
45,000	3.829% Advocate Health & Hospitals 15/08/2028	50,056	0.07	70,000	3.875% Ally Financial 21/05/2024	75,694	0.11
30,000	5.500% Aegon NV 11/04/2048	33,919	0.05	35,000	3.375% Alphabet 25/02/2024	37,917	0.05
20,000	2.400% AEP Texas 01/10/2022	20,543	0.03	55,000	1.998% Alphabet 15/08/2026	57,240	0.08
30,000	3.950% AEP Texas 01/06/2028	33,169	0.05	45,000	1.100% Alphabet 15/08/2030	41,398	0.06
20,000	3.500% AerCap Ireland Capital 26/05/2022	20,532	0.03	10,000	2.350% Altria Group 06/05/2025	10,372	0.01
50,000	4.875% AerCap Ireland Capital 16/01/2024	54,387	0.08	32,000	4.400% Altria Group 14/02/2026	35,997	0.05
50,000	2.875% AerCap Ireland Capital 14/08/2024	51,769	0.07	40,000	4.800% Altria Group 14/02/2029	45,904	0.06
55,000	3.650% AerCap Ireland Capital 21/07/2027	57,521	0.08	30,000	3.400% Altria Group 06/05/2030	31,325	0.04
50,000	4.625% AerCap Ireland Capital 15/10/2027	54,886	0.08	30,000	2.500% Amazon.com 29/11/2022	30,947	0.04
25,000	3.875% AerCap Ireland Capital 23/01/2028	26,179	0.04	60,000	2.800% Amazon.com 22/08/2024	64,276	0.09
15,000	2.750% Aetna 15/11/2022	15,450	0.02	20,000	3.800% Amazon.com 05/12/2024	22,150	0.03
30,000	2.800% Aetna 15/06/2023	31,299	0.04	15,000	0.800% Amazon.com 03/06/2025	14,943	0.02
15,000	3.500% Aetna 15/11/2024	16,208	0.02	5,000	5.200% Amazon.com 03/12/2025	5,884	0.01
20,000	3.300% Affiliated Managers Group 15/06/2030	20,793	0.03	30,000	1.200% Amazon.com 03/06/2027	29,375	0.04
20,000	2.875% Aflac 15/10/2026	21,403	0.03	80,000	3.150% Amazon.com 22/08/2027	87,456	0.12
15,000	3.600% Aflac 01/04/2030	16,392	0.02	50,000	1.500% Amazon.com 03/06/2030	47,612	0.07
52,000	3.200% Agilent Technologies 01/10/2022	53,849	0.08				
10,000	3.875% Agilent Technologies 15/07/2023	10,654	0.01				
25,000	2.300% Agilent Technologies 12/03/2031	24,393	0.03				
40,000	2.250% Air Lease 15/01/2023	41,065	0.06				

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

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<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
25,000	2.538% Amdocs 15/06/2030	24,519	0.03	10,000	2.000% American Honda Finance 24/03/2028	9,995	0.01
25,000	2.500% Ameren 15/09/2024	26,307	0.04	33,000	4.875% American International Group 01/06/2022	34,649	0.05
7,000	3.650% Ameren 15/02/2026	7,641	0.01	25,000	2.500% American International Group 30/06/2025	26,163	0.04
15,000	1.750% Ameren 15/03/2028	14,510	0.02	40,000	3.750% American International Group 10/07/2025	43,848	0.06
10,000	3.800% Ameren Illinois 15/05/2028	11,066	0.02	30,000	3.900% American International Group 01/04/2026	33,116	0.05
30,000	3.125% America Movil 16/07/2022	30,971	0.04	20,000	3.400% American International Group 30/06/2030	21,278	0.03
20,000	2.875% America Movil 07/05/2030	20,379	0.03	30,000	5.750% American International Group 01/04/2048	33,473	0.05
36,225	3.650% American Airlines 2017-1 Class AA Pass Through Trust 15/02/2029	36,849	0.05	45,000	3.500% American Tower 31/01/2023	47,374	0.07
30,000	3.300% American Campus Communities Operating Partnership 15/07/2026	32,210	0.05	10,000	2.950% American Tower 15/01/2025	10,622	0.01
15,000	3.625% American Campus Communities Operating Partnership 15/11/2027	16,369	0.02	9,000	4.400% American Tower 15/02/2026	10,139	0.01
5,000	3.200% American Electric Power 13/11/2027	5,383	0.01	50,000	3.550% American Tower 15/07/2027	54,253	0.08
15,000	4.300% American Electric Power 01/12/2028	16,886	0.02	30,000	3.600% American Tower 15/01/2028	32,567	0.05
25,000	2.500% American Express 01/08/2022	25,673	0.04	35,000	3.950% American Tower 15/03/2029	38,500	0.05
10,000	2.650% American Express 02/12/2022	10,384	0.01	50,000	3.800% American Tower 15/08/2029	54,492	0.08
50,000	3.400% American Express 27/02/2023	52,659	0.07	10,000	2.900% American Tower 15/01/2030	10,208	0.01
50,000	3.700% American Express 03/08/2023	53,582	0.08	50,000	2.100% American Tower 15/06/2030	47,774	0.07
65,000	3.000% American Express 30/10/2024	69,813	0.10	20,000	3.450% American Water Capital 01/06/2029	21,773	0.03
40,000	4.200% American Express 06/11/2025	45,238	0.06	10,000	3.700% Ameriprise Financial 15/10/2024	10,976	0.02
40,000	3.300% American Express Credit 03/05/2027	43,822	0.06	40,000	3.000% Ameriprise Financial 02/04/2025	42,663	0.06
15,000	3.500% American Financial Group 15/08/2026	16,242	0.02	30,000	3.250% AmerisourceBergen 01/03/2025	32,237	0.05
20,000	4.250% American Homes 4 Rent 15/02/2028	21,986	0.03	50,000	2.650% Amgen 11/05/2022	51,163	0.07
20,000	2.200% American Honda Finance 27/06/2022	20,459	0.03	35,000	2.250% Amgen 19/08/2023	36,280	0.05
15,000	0.400% American Honda Finance 21/10/2022	15,011	0.02	20,000	3.625% Amgen 22/05/2024	21,614	0.03
35,000	2.600% American Honda Finance 16/11/2022	36,223	0.05	40,000	3.125% Amgen 01/05/2025	42,913	0.06
30,000	2.050% American Honda Finance 10/01/2023	30,854	0.04	50,000	2.600% Amgen 19/08/2026	52,557	0.07
25,000	1.950% American Honda Finance 10/05/2023	25,750	0.04	40,000	2.200% Amgen 21/02/2027	40,966	0.06
15,000	0.650% American Honda Finance 08/09/2023	15,026	0.02	25,000	2.450% Amgen 21/02/2030	25,170	0.04
50,000	3.625% American Honda Finance 10/10/2023	53,782	0.08	5,000	3.200% Amphenol 01/04/2024	5,329	0.01
35,000	3.550% American Honda Finance 12/01/2024	37,780	0.05	25,000	2.050% Amphenol 01/03/2025	25,796	0.04
25,000	1.200% American Honda Finance 08/07/2025	24,917	0.04	20,000	3.125% Analog Devices 05/12/2023	21,287	0.03
15,000	3.500% American Honda Finance 15/02/2028	16,435	0.02	20,000	3.500% Analog Devices 05/12/2026	21,902	0.03
				115,000	3.650% Anheuser-Busch 01/02/2026	126,386	0.18
				60,000	4.000% Anheuser-Busch InBev Worldwide 13/04/2028	66,895	0.09
				45,000	4.750% Anheuser-Busch InBev Worldwide 23/01/2029	52,582	0.07
				30,000	3.500% Anheuser-Busch InBev Worldwide 01/06/2030	32,488	0.05
				30,000	2.950% Anthem 01/12/2022	31,181	0.04



## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
20,000	3.500% Anthem 15/08/2024	21,620	0.03	80,000	2.625% AT&T 01/12/2022	82,473	0.12
10,000	2.375% Anthem 15/01/2025	10,451	0.01	50,000	0.900% AT&T 25/03/2024	50,129	0.07
25,000	1.500% Anthem 15/03/2026	25,043	0.04	50,000	4.450% AT&T 01/04/2024	54,924	0.08
36,000	3.650% Anthem 01/12/2027	39,708	0.06	50,000	1.700% AT&T 25/03/2026	50,019	0.07
55,000	4.101% Anthem 01/03/2028	61,855	0.09	45,000	4.250% AT&T 01/03/2027	50,599	0.07
65,000	2.250% Anthem 15/05/2030	63,793	0.09	10,000	1.650% AT&T 01/02/2028	9,681	0.01
50,000	3.500% Aon 14/06/2024	53,800	0.08	120,000	4.100% AT&T 15/02/2028	134,348	0.19
25,000	4.500% Aon 15/12/2028	28,671	0.04	30,000	4.350% AT&T 01/03/2029	33,907	0.05
35,000	3.750% Aon 02/05/2029	38,521	0.05	90,000	4.300% AT&T 15/02/2030	101,319	0.14
10,000	3.300% Appalachian Power 01/06/2027	10,760	0.02	10,000	4.125% Athene Holding 12/01/2028	10,877	0.02
25,000	2.700% Appalachian Power 01/04/2031	24,976	0.04	45,000	6.150% Athene Holding 03/04/2030	54,954	0.08
30,000	2.700% Apple 13/05/2022	30,810	0.04	30,000	3.000% Atmos Energy 15/06/2027	32,020	0.05
100,000	1.700% Apple 11/09/2022	102,224	0.14	90,000	2.625% Australia & New Zealand Banking Group 19/05/2022	92,344	0.13
130,000	2.400% Apple 03/05/2023	135,703	0.19	10,000	4.375% Autodesk 15/06/2025	11,162	0.02
5,000	3.000% Apple 09/02/2024	5,338	0.01	30,000	3.500% Autodesk 15/06/2027	32,885	0.05
50,000	3.450% Apple 06/05/2024	54,369	0.08	15,000	2.850% Autodesk 15/01/2030	15,425	0.02
40,000	2.850% Apple 11/05/2024	42,675	0.06	20,000	3.375% Automatic Data Processing 15/09/2025	22,021	0.03
123,000	2.500% Apple 09/02/2025	130,204	0.18	30,000	4.750% AutoNation 01/06/2030	34,573	0.05
70,000	3.200% Apple 13/05/2025	76,200	0.11	30,000	3.125% AutoZone 18/04/2024	31,981	0.05
85,000	3.250% Apple 23/02/2026	92,936	0.13	25,000	3.625% AutoZone 15/04/2025	27,235	0.04
20,000	2.450% Apple 04/08/2026	21,088	0.03	25,000	3.125% AutoZone 21/04/2026	26,856	0.04
125,000	3.350% Apple 09/02/2027	137,414	0.19	25,000	4.000% AutoZone 15/04/2030	27,689	0.04
20,000	3.200% Apple 11/05/2027	21,824	0.03	20,000	3.450% AvalonBay Communities 01/06/2025	21,727	0.03
80,000	2.200% Apple 11/09/2029	80,826	0.11	20,000	2.950% AvalonBay Communities 11/05/2026	21,387	0.03
75,000	1.650% Apple 11/05/2030	71,905	0.10	10,000	3.350% AvalonBay Communities 15/05/2027	10,869	0.02
20,000	1.650% Apple 08/02/2031	19,094	0.03	30,000	3.300% AvalonBay Communities 01/06/2029	31,974	0.04
78,000	3.300% Applied Materials 01/04/2027	85,180	0.12	30,000	2.300% AvalonBay Communities 01/03/2030	29,716	0.04
20,000	4.250% Aptiv 15/01/2026	22,502	0.03	20,000	3.150% Avangrid 01/12/2024	21,518	0.03
50,000	2.500% Archer-Daniels-Midland 11/08/2026	52,731	0.07	25,000	3.200% Avangrid 15/04/2025	26,794	0.04
10,000	3.500% Ares Capital 10/02/2023	10,424	0.01	5,000	3.800% Avangrid 01/06/2029	5,501	0.01
65,000	4.200% Ares Capital 10/06/2024	70,166	0.10	30,000	4.875% Avery Dennison 06/12/2028	34,982	0.05
40,000	3.150% Arizona Public Service 15/05/2025	42,810	0.06	35,000	4.625% Avnet 15/04/2026	38,690	0.05
30,000	2.600% Arizona Public Service 15/08/2029	30,840	0.04	30,000	7.000% AXA Equitable Holdings 01/04/2028	38,328	0.05
30,000	3.500% Arrow Electronics 01/04/2022	30,665	0.04	30,000	4.900% AXIS Specialty Finance 15/01/2040	30,771	0.04
15,000	3.250% Arrow Electronics 08/09/2024	16,046	0.02	40,000	3.875% Baidu 29/09/2023	42,749	0.06
10,000	2.532% Ascension Health 15/11/2029	10,262	0.01	60,000	3.075% Baidu 07/04/2025	63,267	0.09
5,000	4.900% Assurant 27/03/2028	5,707	0.01	25,000	4.375% Baidu 29/03/2028	27,704	0.04
30,000	3.700% Assurant 22/02/2030	31,940	0.04				
25,000	3.500% AstraZeneca 17/08/2023	26,659	0.04				
20,000	3.375% AstraZeneca 16/11/2025	21,784	0.03				
20,000	3.125% AstraZeneca 12/06/2027	21,569	0.03				
100,000	4.000% AstraZeneca 17/01/2029	112,194	0.16				
40,000	3.000% AT&T 30/06/2022	41,079	0.06				

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<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
15,000	2.950% Bain Capital Specialty Finance 10/03/2026	14,879	0.02	45,000	1.850% Bank of Montreal 01/05/2025	46,083	0.06
30,000	3.337% Baker Hughes a GE 15/12/2027	32,098	0.05	20,000	4.338% Bank of Montreal 05/10/2028	21,642	0.03
5,000	4.486% Baker Hughes a GE 01/05/2030	5,718	0.01	10,000	3.803% Bank of Montreal 15/12/2032	10,984	0.02
30,000	3.125% Banco Santander 23/02/2023	31,384	0.04	50,000	1.850% Bank of New York Mellon 27/01/2023	51,447	0.07
50,000	3.848% Banco Santander 12/04/2023	53,135	0.07	60,000	2.661% Bank of New York Mellon 16/05/2023	61,500	0.09
30,000	2.706% Banco Santander 27/06/2024	31,683	0.04	10,000	3.650% Bank of New York Mellon 04/02/2024	10,866	0.02
50,000	5.179% Banco Santander 19/11/2025	56,812	0.08	10,000	3.000% Bank of New York Mellon 24/02/2025	10,733	0.01
20,000	4.250% Banco Santander 11/04/2027	22,285	0.03	15,000	1.600% Bank of New York Mellon 24/04/2025	15,279	0.02
25,000	3.800% Banco Santander 23/02/2028	26,992	0.04	40,000	2.800% Bank of New York Mellon 04/05/2026	42,774	0.06
30,000	4.379% Banco Santander 12/04/2028	33,441	0.05	50,000	3.250% Bank of New York Mellon 16/05/2027	54,494	0.08
30,000	3.306% Banco Santander 27/06/2029	31,761	0.04	50,000	3.400% Bank of New York Mellon 29/01/2028	54,865	0.08
40,000	2.816% Bank of America 21/07/2023	41,174	0.06	40,000	3.442% Bank of New York Mellon 07/02/2028	43,966	0.06
110,000	3.004% Bank of America 20/12/2023	114,467	0.16	50,000	2.450% Bank of Nova Scotia 19/09/2022	51,577	0.07
60,000	4.125% Bank of America 22/01/2024	65,580	0.09	40,000	1.950% Bank of Nova Scotia 01/02/2023	41,119	0.06
220,000	3.550% Bank of America 05/03/2024	232,124	0.33	20,000	3.400% Bank of Nova Scotia 11/02/2024	21,506	0.03
50,000	4.200% Bank of America 26/08/2024	55,119	0.08	25,000	2.200% Bank of Nova Scotia 03/02/2025	25,978	0.04
15,000	0.810% Bank of America 24/10/2024	15,041	0.02	10,000	1.300% Bank of Nova Scotia 11/06/2025	10,013	0.01
80,000	3.950% Bank of America 21/04/2025	87,700	0.12	5,000	4.500% Bank of Nova Scotia 16/12/2025	5,677	0.01
20,000	3.875% Bank of America 01/08/2025	22,133	0.03	60,000	1.050% Bank of Nova Scotia 02/03/2026	59,035	0.08
120,000	3.093% Bank of America 01/10/2025	128,102	0.18	10,000	2.700% Bank of Nova Scotia 03/08/2026	10,597	0.01
100,000	2.015% Bank of America 13/02/2026	102,491	0.14	25,000	5.125% BankUnited 11/06/2030	28,171	0.04
60,000	4.450% Bank of America 03/03/2026	67,408	0.10	20,000	2.338% Banner Health 01/01/2030	20,063	0.03
150,000	1.319% Bank of America 19/06/2026	149,481	0.21	20,000	3.684% Barclays 10/01/2023	20,459	0.03
30,000	4.250% Bank of America 22/10/2026	33,603	0.05	50,000	4.338% Barclays 16/05/2024	53,552	0.08
15,000	1.197% Bank of America 24/10/2026	14,796	0.02	40,000	3.650% Barclays 16/03/2025	43,140	0.06
50,000	1.658% Bank of America 11/03/2027	50,192	0.07	100,000	3.932% Barclays 07/05/2025	107,991	0.15
40,000	3.559% Bank of America 23/04/2027	43,549	0.06	50,000	2.852% Barclays 07/05/2026	52,299	0.07
60,000	4.183% Bank of America 25/11/2027	66,743	0.09	55,000	5.200% Barclays 12/05/2026	62,157	0.09
70,000	3.824% Bank of America 20/01/2028	77,024	0.11	40,000	4.337% Barclays 10/01/2028	44,442	0.06
60,000	3.705% Bank of America 24/04/2028	65,651	0.09	80,000	2.667% Barclays 10/03/2032	78,294	0.11
110,000	3.593% Bank of America 21/07/2028	119,517	0.17	20,000	3.564% Barclays 23/09/2035	20,063	0.03
84,000	3.419% Bank of America 20/12/2028	90,060	0.13	30,000	1.700% Barclays Bank 12/05/2022	30,421	0.04
100,000	3.970% Bank of America 05/03/2029	110,606	0.16	70,000	3.222% BAT Capital 15/08/2024	74,598	0.11
60,000	4.271% Bank of America 23/07/2029	67,642	0.10	100,000	2.789% BAT Capital 06/09/2024	105,507	0.15
30,000	3.974% Bank of America 07/02/2030	33,202	0.05	30,000	3.215% BAT Capital 06/09/2026	31,723	0.04
15,000	3.194% Bank of America 23/07/2030	15,744	0.02	65,000	4.700% BAT Capital 02/04/2027	73,223	0.10
35,000	2.592% Bank of America 29/04/2031	34,889	0.05	30,000	3.557% BAT Capital 15/08/2027	31,928	0.04
10,000	1.898% Bank of America 23/07/2031	9,407	0.01				
60,000	1.922% Bank of America 24/10/2031	56,441	0.08				
50,000	2.651% Bank of America 11/03/2032	50,160	0.07				
40,000	0.450% Bank of Montreal 08/12/2023	39,858	0.06				
55,000	3.300% Bank of Montreal 05/02/2024	59,015	0.08				
10,000	2.500% Bank of Montreal 28/06/2024	10,558	0.01				

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
50,000	2.259% BAT Capital 25/03/2028	49,176	0.07	100,000	2.196% Boeing 04/02/2026	99,703	0.14
38,000	2.600% Baxter International 15/08/2026	40,392	0.06	20,000	2.700% Boeing 01/02/2027	20,302	0.03
38,000	2.894% Becton Dickinson & Co 06/06/2022	38,989	0.05	15,000	2.800% Boeing 01/03/2027	15,285	0.02
40,000	3.363% Becton Dickinson & Co 06/06/2024	42,887	0.06	50,000	5.040% Boeing 01/05/2027	57,001	0.08
10,000	3.734% Becton Dickinson & Co 15/12/2024	10,924	0.02	50,000	3.250% Boeing 01/02/2028	51,776	0.07
60,000	1.957% Becton Dickinson & Co 11/02/2031	56,918	0.08	20,000	3.250% Boeing 01/03/2028	20,599	0.03
25,000	0.750% Bell Canada 17/03/2024	24,991	0.04	25,000	3.200% Boeing 01/03/2029	25,374	0.04
30,000	2.630% Bemis 19/06/2030	29,934	0.04	70,000	2.950% Boeing 01/02/2030	69,238	0.10
70,000	2.750% Berkshire Hathaway 15/03/2023	73,078	0.10	50,000	5.150% Boeing 01/05/2030	57,582	0.08
55,000	3.125% Berkshire Hathaway 15/03/2026	59,852	0.08	25,000	4.100% Booking Holdings 13/04/2025	27,900	0.04
15,000	4.050% Berkshire Hathaway Energy 15/04/2025	16,613	0.02	10,000	3.550% Booking Holdings 15/03/2028	10,913	0.02
30,000	3.250% Berkshire Hathaway Energy 15/04/2028	32,445	0.05	25,000	4.625% Booking Holdings 13/04/2030	29,059	0.04
10,000	1.850% Berkshire Hathaway Finance 12/03/2030	9,753	0.01	30,000	2.650% BorgWarner 01/07/2027	31,176	0.04
40,000	1.450% Berkshire Hathaway Finance 15/10/2030	37,466	0.05	30,000	3.850% Boston Properties 01/02/2023	31,521	0.04
5,000	4.450% Best Buy 01/10/2028	5,707	0.01	50,000	3.200% Boston Properties 15/01/2025	53,367	0.08
15,000	1.950% Best Buy 01/10/2030	14,149	0.02	25,000	3.650% Boston Properties 01/02/2026	27,303	0.04
20,000	6.420% BHP Billiton Finance USA 01/03/2026	24,749	0.03	35,000	2.900% Boston Properties 15/03/2030	35,354	0.05
20,000	3.625% Biogen 15/09/2022	20,904	0.03	30,000	3.450% Boston Scientific 01/03/2024	32,207	0.05
30,000	4.050% Biogen 15/09/2025	33,336	0.05	90,000	4.000% Boston Scientific 01/03/2029	99,986	0.14
40,000	2.250% Biogen 01/05/2030	38,475	0.05	25,000	2.500% BP Capital Markets 06/11/2022	25,845	0.04
20,000	3.150% Black Hills 15/01/2027	21,273	0.03	20,000	3.814% BP Capital Markets 10/02/2024	21,797	0.03
25,000	3.050% Black Hills 15/10/2029	25,816	0.04	30,000	3.506% BP Capital Markets 17/03/2025	32,746	0.05
30,000	3.375% BlackRock 01/06/2022	31,077	0.04	30,000	3.796% BP Capital Markets 21/09/2025	33,092	0.05
20,000	3.500% BlackRock 18/03/2024	21,826	0.03	20,000	3.279% BP Capital Markets 19/09/2027	21,619	0.03
15,000	3.250% BlackRock 30/04/2029	16,249	0.02	90,000	3.224% BP Capital Markets America 14/04/2024	96,576	0.14
30,000	2.400% BlackRock 30/04/2030	30,437	0.04	40,000	3.194% BP Capital Markets America 06/04/2025	43,062	0.06
30,000	3.625% Blackstone Secured Lending Fund 15/01/2026	31,027	0.04	40,000	3.588% BP Capital Markets America 14/04/2027	43,886	0.06
10,000	5.250% Block Financial 01/10/2025	11,176	0.02	56,000	4.234% BP Capital Markets America 06/11/2028	63,526	0.09
15,000	3.250% BNP Paribas 03/03/2023	15,810	0.02	30,000	3.633% BP Capital Markets America 06/04/2030	32,875	0.05
20,000	4.250% BNP Paribas 15/10/2024	22,151	0.03	35,000	1.749% BP Capital Markets America 10/08/2030	33,066	0.05
30,000	3.375% Boardwalk Pipelines 01/02/2023	31,109	0.04	10,000	3.375% BPCE 02/12/2026	10,896	0.02
30,000	4.450% Boardwalk Pipelines 15/07/2027	33,214	0.05	5,000	3.950% Brandywine Operating Partnership 15/02/2023	5,216	0.01
10,000	4.800% Boardwalk Pipelines 03/05/2029	11,078	0.02	25,000	4.100% Brandywine Operating Partnership 01/10/2024	26,687	0.04
40,000	2.800% Boeing 01/03/2023	41,410	0.06	65,000	2.000% Bristol-Myers Squibb 01/08/2022	66,459	0.09
70,000	4.508% Boeing 01/05/2023	74,994	0.11	40,000	3.550% Bristol-Myers Squibb 15/08/2022	41,737	0.06
40,000	1.875% Boeing 15/06/2023	40,766	0.06	25,000	2.750% Bristol-Myers Squibb 15/02/2023	26,077	0.04
25,000	2.800% Boeing 01/03/2024	26,095	0.04	77,000	2.900% Bristol-Myers Squibb 26/07/2024	82,237	0.12
55,000	4.875% Boeing 01/05/2025	61,285	0.09	19,000	3.875% Bristol-Myers Squibb 15/08/2025	21,119	0.03
15,000	2.750% Boeing 01/02/2026	15,411	0.02				

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
105,000	3.250% Bristol-Myers Squibb 27/02/2027	114,705	0.16	15,000	2.800% Camden Property Trust 15/05/2030	15,380	0.02
30,000	3.900% Bristol-Myers Squibb 20/02/2028	33,680	0.05	8,000	3.650% Campbell Soup 15/03/2023	8,470	0.01
65,000	3.400% Bristol-Myers Squibb 26/07/2029	71,003	0.10	40,000	4.150% Campbell Soup 15/03/2028	44,956	0.06
25,000	5.125% British Telecommunications 04/12/2028	29,403	0.04	10,000	2.375% Campbell Soup 24/04/2030	9,859	0.01
50,000	9.625% British Telecommunications 15/12/2030	77,299	0.11	50,000	2.606% Canadian Imperial Bank of Commerce 22/07/2023	51,337	0.07
20,000	3.250% Brixmor Operating Partnership 15/09/2023	21,172	0.03	50,000	3.500% Canadian Imperial Bank of Commerce 13/09/2023	53,710	0.08
15,000	4.125% Brixmor Operating Partnership 15/06/2026	16,620	0.02	50,000	3.100% Canadian Imperial Bank of Commerce 02/04/2024	53,295	0.08
35,000	4.125% Brixmor Operating Partnership 15/05/2029	37,914	0.05	25,000	2.250% Canadian Imperial Bank of Commerce 28/01/2025	25,954	0.04
10,000	4.050% Brixmor Operating Partnership 01/07/2030	10,794	0.02	25,000	2.950% Canadian National Railway 21/11/2024	26,859	0.04
55,000	3.625% Broadcom 15/01/2024	58,961	0.08	30,000	2.750% Canadian National Railway 01/03/2026	31,895	0.04
60,000	3.625% Broadcom 15/10/2024	65,285	0.09	10,000	6.900% Canadian National Railway 15/07/2028	13,082	0.02
50,000	3.125% Broadcom 15/01/2025	53,261	0.08	33,000	2.950% Canadian Natural Resources 15/01/2023	34,255	0.05
50,000	4.700% Broadcom 15/04/2025	56,373	0.08	20,000	3.900% Canadian Natural Resources 01/02/2025	21,574	0.03
50,000	3.150% Broadcom 15/11/2025	53,264	0.08	30,000	3.850% Canadian Natural Resources 01/06/2027	32,477	0.05
100,000	3.875% Broadcom 15/01/2027	108,498	0.15	20,000	2.950% Canadian Natural Resources 15/07/2030	20,000	0.03
50,000	3.500% Broadcom 15/01/2028	53,085	0.07	20,000	4.000% Canadian Pacific Railway 01/06/2028	22,318	0.03
50,000	4.750% Broadcom 15/04/2029	56,203	0.08	110,000	3.200% Capital One Financial 30/01/2023	115,152	0.16
60,000	5.000% Broadcom 15/04/2030	68,383	0.10	15,000	2.600% Capital One Financial 11/05/2023	15,609	0.02
65,000	4.150% Broadcom 15/11/2030	70,133	0.10	15,000	3.500% Capital One Financial 15/06/2023	15,954	0.02
20,000	3.400% Broadridge Financial Solutions 27/06/2026	21,709	0.03	30,000	3.900% Capital One Financial 29/01/2024	32,458	0.05
20,000	3.900% Brookfield Finance 25/01/2028	22,002	0.03	50,000	3.200% Capital One Financial 05/02/2025	53,393	0.08
30,000	4.850% Brookfield Finance 29/03/2029	34,698	0.05	30,000	3.750% Capital One Financial 28/07/2026	32,573	0.05
25,000	4.350% Brookfield Finance 15/04/2030	28,158	0.04	80,000	3.750% Capital One Financial 09/03/2027	87,844	0.12
5,000	4.500% Brown & Brown 15/03/2029	5,589	0.01	20,000	3.800% Capital One Financial 31/01/2028	21,991	0.03
20,000	3.250% Bunge 15/08/2026	21,299	0.03	20,000	3.200% Cardinal Health 15/03/2023	21,002	0.03
15,000	1.630% Bunge Finance 17/08/2025	15,020	0.02	25,000	3.750% Cardinal Health 15/09/2025	27,398	0.04
45,000	3.750% Bunge Finance 25/09/2027	49,313	0.07	30,000	3.410% Cardinal Health 15/06/2027	32,471	0.05
10,000	3.000% Burlington Northern Santa Fe 15/03/2023	10,438	0.01	30,000	2.750% Carlisle 01/03/2030	30,193	0.04
40,000	3.850% Burlington Northern Santa Fe 01/09/2023	42,999	0.06	15,000	3.500% Carlises 01/12/2024	16,270	0.02
30,000	3.650% Burlington Northern Santa Fe 01/09/2025	32,971	0.05	69,000	2.242% Carrier Global 15/02/2025	71,502	0.10
10,000	3.250% Burlington Northern Santa Fe 15/06/2027	10,852	0.02	30,000	2.600% Caterpillar 19/09/2029	30,958	0.04
15,000	4.000% Cabot 01/07/2029	15,812	0.02	40,000	2.850% Caterpillar Financial Services 01/06/2022	41,192	0.06
30,000	2.950% Camden Property Trust 15/12/2022	31,089	0.04	20,000	2.550% Caterpillar Financial Services 29/11/2022	20,734	0.03
10,000	4.100% Camden Property Trust 15/10/2028	11,219	0.02				

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
80,000	2.625% Caterpillar Financial Services 01/03/2023	83,448	0.12	40,000	7.000% Cheniere Corpus Christi Holdings 30/06/2024	46,047	0.06
15,000	3.450% Caterpillar Financial Services 15/05/2023	15,971	0.02	50,000	5.125% Cheniere Corpus Christi Holdings 30/06/2027	57,314	0.08
15,000	0.650% Caterpillar Financial Services 07/07/2023	15,080	0.02	35,000	0.333% Chevron 12/08/2022	35,023	0.05
65,000	0.450% Caterpillar Financial Services 14/09/2023	65,038	0.09	30,000	2.355% Chevron 05/12/2022	30,891	0.04
20,000	3.650% Caterpillar Financial Services 07/12/2023	21,719	0.03	30,000	2.566% Chevron 16/05/2023	31,307	0.04
5,000	2.850% Caterpillar Financial Services 17/05/2024	5,331	0.01	50,000	3.191% Chevron 24/06/2023	52,800	0.07
25,000	1.450% Caterpillar Financial Services 15/05/2025	25,321	0.04	25,000	2.895% Chevron 03/03/2024	26,641	0.04
25,000	0.900% Caterpillar Financial Services 02/03/2026	24,580	0.03	15,000	0.687% Chevron 12/08/2025	14,740	0.02
20,000	1.100% Caterpillar Financial Services 14/09/2027	19,257	0.03	80,000	2.954% Chevron 16/05/2026	85,870	0.12
6,000	4.875% CBRE Services 01/03/2026	6,887	0.01	10,000	3.850% Chevron 15/01/2028	11,148	0.02
5,000	3.500% CBS 15/01/2025	5,371	0.01	30,000	3.250% Chevron 15/10/2029	32,294	0.05
10,000	4.000% CBS 15/01/2026	11,009	0.02	30,000	2.236% Chevron 11/05/2030	29,904	0.04
10,000	4.625% Celanese US Holdings 15/11/2022	10,612	0.01	30,000	2.875% Chubb INA Holdings 03/11/2022	31,036	0.04
20,000	3.500% Celanese US Holdings 08/05/2024	21,448	0.03	20,000	3.350% Chubb INA Holdings 15/05/2024	21,552	0.03
50,000	3.875% Celulosa Arauco y Constitucion 02/11/2027	53,922	0.08	20,000	3.350% Chubb INA Holdings 03/05/2026	21,790	0.03
60,000	5.375% Cenovus Energy 15/07/2025	67,519	0.10	30,000	1.375% Chubb INA Holdings 15/09/2030	27,430	0.04
30,000	2.500% CenterPoint Energy 01/09/2022	30,801	0.04	5,000	3.150% Church & Dwight 01/08/2027	5,428	0.01
15,000	2.350% CenterPoint Energy Houston Electric 01/04/2031	15,037	0.02	30,000	3.750% Cigna 15/07/2023	32,065	0.05
5,000	3.550% CenterPoint Energy Resources 01/04/2023	5,280	0.01	64,000	4.125% Cigna 15/11/2025	71,396	0.10
30,000	1.750% CenterPoint Energy Resources 01/10/2030	27,655	0.04	50,000	4.500% Cigna 25/02/2026	56,800	0.08
10,000	4.200% CH Robinson Worldwide 15/04/2028	11,255	0.02	15,000	1.250% Cigna 15/03/2026	14,823	0.02
20,000	2.650% Charles Schwab 25/01/2023	20,803	0.03	90,000	4.375% Cigna 15/10/2028	103,011	0.15
45,000	4.200% Charles Schwab 24/03/2025	50,256	0.07	30,000	2.400% Cigna 15/03/2030	29,717	0.04
30,000	3.850% Charles Schwab 21/05/2025	33,170	0.05	30,000	2.375% Cigna 15/03/2031	29,555	0.04
30,000	3.450% Charles Schwab 13/02/2026	32,893	0.05	30,000	4.375% Cimarex Energy 01/06/2024	32,674	0.05
27,000	0.900% Charles Schwab 11/03/2026	26,648	0.04	20,000	3.900% Cimarex Energy 15/05/2027	21,772	0.03
10,000	3.250% Charles Schwab 22/05/2029	10,769	0.02	20,000	2.900% Cintas No 2 01/04/2022	20,451	0.03
15,000	4.464% Charter Communications Operating 23/07/2022	15,639	0.02	10,000	3.700% Cintas No 2 01/04/2027	11,100	0.02
103,000	4.908% Charter Communications Operating 23/07/2025	116,892	0.17	50,000	3.625% Cisco Systems 04/03/2024	54,619	0.08
37,000	4.200% Charter Communications Operating 15/03/2028	40,819	0.06	30,000	2.950% Cisco Systems 28/02/2026	32,567	0.05
40,000	5.050% Charter Communications Operating 30/03/2029	46,000	0.06	40,000	3.650% Citibank 23/01/2024	43,306	0.06
				20,000	2.700% Citigroup 27/10/2022	20,659	0.03
				30,000	3.500% Citigroup 15/05/2023	31,754	0.04
				80,000	2.876% Citigroup 24/07/2023	82,395	0.12
				125,000	1.678% Citigroup 15/05/2024	127,596	0.18
				30,000	4.044% Citigroup 01/06/2024	32,162	0.05
				40,000	3.875% Citigroup 26/03/2025	43,544	0.06
				40,000	3.352% Citigroup 24/04/2025	42,785	0.06
				1,000	3.300% Citigroup 27/04/2025	1,078	0.00
				30,000	4.400% Citigroup 10/06/2025	33,325	0.05
				47,000	5.500% Citigroup 13/09/2025	54,647	0.08
				55,000	3.700% Citigroup 12/01/2026	60,453	0.09

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
50,000	3.106% Citigroup 08/04/2026	53,400	0.08	85,000	4.150% Comcast 15/10/2028	97,205	0.14
25,000	3.400% Citigroup 01/05/2026	27,157	0.04	30,000	2.650% Comcast 01/02/2030	30,767	0.04
55,000	3.200% Citigroup 21/10/2026	59,151	0.08	30,000	3.400% Comcast 01/04/2030	32,454	0.05
65,000	4.450% Citigroup 29/09/2027	73,105	0.10	40,000	4.250% Comcast 15/10/2030	46,149	0.07
80,000	3.887% Citigroup 10/01/2028	88,189	0.12	30,000	3.700% Comerica 31/07/2023	32,145	0.05
70,000	3.668% Citigroup 24/07/2028	76,632	0.11	10,000	3.700% Commonwealth Edison 15/08/2028	11,172	0.02
55,000	4.125% Citigroup 25/07/2028	60,704	0.09	15,000	2.875% Compass Bank 29/06/2022	15,426	0.02
25,000	3.520% Citigroup 27/10/2028	26,967	0.04	30,000	3.875% Compass Bank 10/04/2025	32,800	0.05
70,000	4.075% Citigroup 23/04/2029	77,870	0.11	1,000	3.200% Conagra Brands 25/01/2023	1,040	0.00
120,000	2.666% Citigroup 29/01/2031	120,698	0.17	35,000	4.300% Conagra Brands 01/05/2024	38,598	0.05
100,000	4.412% Citigroup 31/03/2031	113,681	0.16	50,000	4.600% Conagra Brands 01/11/2025	56,833	0.08
20,000	2.572% Citigroup 03/06/2031	19,972	0.03	20,000	4.850% Conagra Brands 01/11/2028	23,361	0.03
50,000	2.650% Citizens Bank 26/05/2022	51,181	0.07	45,000	3.200% Connecticut Light & Power 15/03/2027	48,900	0.07
35,000	2.500% Citizens Financial Group 06/02/2030	34,834	0.05	20,000	4.950% ConocoPhillips 15/03/2026	23,223	0.03
15,000	1.250% Citrix Systems 01/03/2026	14,783	0.02	40,000	6.950% ConocoPhillips 15/04/2029	53,261	0.08
30,000	4.500% Citrix Systems 01/12/2027	34,104	0.05	15,000	0.650% Consolidated Edison of New York 01/12/2023	14,975	0.02
5,000	3.900% Clorox 15/05/2028	5,606	0.01	5,000	4.000% Consolidated Edison of New York 01/12/2028	5,606	0.01
5,000	1.800% Clorox 15/05/2030	4,787	0.01	20,000	3.350% Consolidated Edison of New York 01/04/2030	21,471	0.03
30,000	3.000% CME Group 15/03/2025	32,112	0.05	50,000	2.650% Constellation Brands 07/11/2022	51,606	0.07
10,000	4.750% CMS Energy 01/06/2050	10,852	0.02	20,000	4.250% Constellation Brands 01/05/2023	21,458	0.03
20,000	3.750% CMS Energy 01/12/2050	19,894	0.03	20,000	4.400% Constellation Brands 15/11/2025	22,555	0.03
30,000	4.500% CNA Financial 01/03/2026	33,943	0.05	30,000	3.600% Constellation Brands 15/02/2028	32,658	0.05
20,000	4.500% CNH Industrial 15/08/2023	21,681	0.03	35,000	3.150% Constellation Brands 01/08/2029	36,664	0.05
10,000	4.375% CNH Industrial Capital 05/04/2022	10,366	0.01	30,000	3.800% Consumers Energy 15/11/2028	33,520	0.05
30,000	5.250% CNO Financial Group 30/05/2025	34,059	0.05	20,000	2.750% Cooperatieve Rabobank 10/01/2023	20,837	0.03
55,000	1.750% Coca-Cola 06/09/2024	57,183	0.08	30,000	4.625% Cooperatieve Rabobank 01/12/2023	32,878	0.05
50,000	2.875% Coca-Cola 27/10/2025	54,114	0.08	55,000	4.375% Cooperatieve Rabobank 04/08/2025	60,939	0.09
30,000	1.500% Coca-Cola 05/03/2028	29,541	0.04	50,000	3.750% Cooperatieve Rabobank 21/07/2026	54,557	0.08
105,000	2.125% Coca-Cola 06/09/2029	105,294	0.15	10,000	2.300% Costco Wholesale 18/05/2022	10,209	0.01
35,000	2.000% Coca-Cola 05/03/2031	34,317	0.05	30,000	2.750% Costco Wholesale 18/05/2024	32,064	0.05
50,000	2.750% Coca-Cola Femsa 22/01/2030	50,331	0.07	20,000	3.000% Costco Wholesale 18/05/2027	21,744	0.03
30,000	4.500% Columbia Pipeline Group 01/06/2025	33,662	0.05	50,000	1.600% Costco Wholesale 20/04/2030	47,889	0.07
15,000	4.150% Columbia Property Trust Operating Partnership 01/04/2025	15,815	0.02	60,000	2.800% Credit Suisse 08/04/2022	61,283	0.09
5,000	3.650% Columbia Property Trust Operating Partnership 15/08/2026	5,161	0.01	30,000	1.000% Credit Suisse 05/05/2023	30,150	0.04
25,000	3.700% Comcast 15/04/2024	27,279	0.04	60,000	3.625% Credit Suisse 09/09/2024	65,014	0.09
43,000	3.375% Comcast 15/02/2025	46,741	0.07	100,000	2.950% Credit Suisse 09/04/2025	105,852	0.15
60,000	3.375% Comcast 15/08/2025	65,382	0.09	10,000	3.750% Credit Suisse Group Funding Guernsey 26/03/2025	10,779	0.02
40,000	3.150% Comcast 01/03/2026	43,371	0.06				
30,000	2.350% Comcast 15/01/2027	31,230	0.04				
30,000	3.550% Comcast 01/05/2028	33,099	0.05				

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
20,000	4.550% Credit Suisse Group Funding Guernsey 17/04/2026	22,390	0.03	10,000	3.875% Diageo Capital 18/05/2028	11,225	0.02
55,000	3.150% Crown Castle International 15/07/2023	58,090	0.08	30,000	2.000% Diageo Capital 29/04/2030	29,312	0.04
40,000	4.450% Crown Castle International 15/02/2026	45,065	0.06	10,000	2.875% Diageo Investment 11/05/2022	10,292	0.01
10,000	3.700% Crown Castle International 15/06/2026	10,926	0.02	70,000	5.375% Diamondback Energy 31/05/2025	72,295	0.10
25,000	1.050% Crown Castle International 15/07/2026	24,196	0.03	10,000	3.250% Diamondback Energy 01/12/2026	10,532	0.01
30,000	3.800% Crown Castle International 15/02/2028	32,702	0.05	30,000	3.500% Diamondback Energy 01/12/2029	31,181	0.04
10,000	4.300% Crown Castle International 15/02/2029	11,190	0.02	30,000	4.750% Digital Realty Trust 01/10/2025	34,111	0.05
20,000	3.250% CSX 01/06/2027	21,714	0.03	45,000	3.125% Dignity Health 01/11/2022	46,469	0.07
20,000	3.800% CSX 01/03/2028	22,120	0.03	35,000	3.350% Discover Bank 06/02/2023	36,648	0.05
40,000	4.250% CSX 15/03/2029	45,475	0.06	30,000	4.200% Discover Bank 08/08/2023	32,408	0.05
30,000	4.000% CubeSmart 15/11/2025	33,019	0.05	20,000	3.450% Discover Bank 27/07/2026	21,664	0.03
10,000	3.125% CubeSmart 01/09/2026	10,636	0.01	35,000	4.650% Discover Bank 13/09/2028	39,946	0.06
10,000	0.750% Cummins 01/09/2025	9,839	0.01	10,000	2.700% Discover Bank 06/02/2030	10,100	0.01
20,000	4.750% CVS Health 01/12/2022	21,174	0.03	10,000	3.750% Discover Financial Services 04/03/2025	10,827	0.02
25,000	3.700% CVS Health 09/03/2023	26,518	0.04	30,000	4.100% Discover Financial Services 09/02/2027	33,326	0.05
40,000	2.625% CVS Health 15/08/2024	42,203	0.06	36,000	2.950% Discovery Communications 20/03/2023	37,603	0.05
38,000	4.100% CVS Health 25/03/2025	42,155	0.06	20,000	3.900% Discovery Communications 15/11/2024	21,865	0.03
60,000	3.875% CVS Health 20/07/2025	66,313	0.09	40,000	3.950% Discovery Communications 20/03/2028	43,684	0.06
10,000	6.250% CVS Health 01/06/2027	12,347	0.02	15,000	3.625% Discovery Communications 15/05/2030	16,045	0.02
195,000	4.300% CVS Health 25/03/2028	221,348	0.31	30,000	3.250% Dollar General 15/04/2023	31,578	0.04
40,000	3.750% CVS Health 01/04/2030	43,640	0.06	25,000	3.875% Dollar General 15/04/2027	27,798	0.04
45,000	1.750% CVS Health 21/08/2030	42,029	0.06	25,000	3.700% Dollar Tree 15/05/2023	26,554	0.04
10,000	2.900% CyrusOne 15/11/2024	10,564	0.01	50,000	4.200% Dollar Tree 15/05/2028	56,162	0.08
15,000	3.450% CyrusOne 15/11/2029	15,425	0.02	10,000	3.071% Dominion Energy 15/08/2024	10,671	0.01
11,000	4.250% DDR 01/02/2026	11,688	0.02	25,000	3.300% Dominion Energy 15/03/2025	26,829	0.04
20,000	2.600% Deere & Co 08/06/2022	20,429	0.03	20,000	3.900% Dominion Energy 01/10/2025	22,001	0.03
50,000	3.100% Deere & Co 15/04/2030	53,534	0.08	10,000	3.375% Dominion Energy 01/04/2030	10,653	0.01
77,000	5.450% Dell 15/06/2023	84,150	0.12	27,000	3.600% Dominion Energy Gas Holdings 15/12/2024	29,401	0.04
150,000	6.020% Dell 15/06/2026	177,490	0.25	5,000	3.150% Dover 15/11/2025	5,392	0.01
50,000	3.950% Deutsche Bank 27/02/2023	52,746	0.07	30,000	3.500% Dow Chemical 01/10/2024	32,398	0.05
115,000	2.222% Deutsche Bank 18/09/2024	117,886	0.17	20,000	2.100% Dow Chemical 15/11/2030	19,282	0.03
30,000	3.961% Deutsche Bank 26/11/2025	32,462	0.05	20,000	4.375% DR Horton 15/09/2022	20,886	0.03
30,000	3.547% Deutsche Bank 18/09/2031	30,956	0.04	3,000	4.750% DR Horton 15/02/2023	3,196	0.00
60,000	8.750% Deutsche Telekom International Finance 15/06/2030	89,000	0.13	25,000	2.600% DR Horton 15/10/2025	26,285	0.04
10,000	5.850% Devon Energy 15/12/2025	11,663	0.02	15,000	1.900% DTE Electric 01/04/2028	14,990	0.02
30,000	2.050% DH Europe Finance II 15/11/2022	30,749	0.04	30,000	2.250% DTE Electric 01/03/2030	29,988	0.04
20,000	2.625% Diageo Capital 29/04/2023	20,826	0.03	30,000	3.850% DTE Energy 01/12/2023	32,284	0.05
30,000	2.125% Diageo Capital 24/10/2024	31,336	0.04	20,000	2.529% DTE Energy 01/10/2024	21,008	0.03

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
25,000	3.800% DTE Energy 15/03/2027	27,588	0.04	10,000	3.900% Enable Midstream Partners 15/05/2024	10,653	0.01
30,000	3.400% DTE Energy 15/06/2029	32,009	0.05	10,000	4.150% Enable Midstream Partners 15/09/2029	10,387	0.01
10,000	3.050% Duke Energy 15/08/2022	10,286	0.01	50,000	2.900% Enbridge 15/07/2022	51,409	0.07
10,000	3.950% Duke Energy 15/10/2023	10,756	0.02	25,000	2.500% Enbridge 15/01/2025	26,032	0.04
30,000	0.900% Duke Energy 15/09/2025	29,394	0.04	20,000	3.700% Enbridge 15/07/2027	21,769	0.03
20,000	2.650% Duke Energy 01/09/2026	20,968	0.03	20,000	4.000% Enel Americas 25/10/2026	21,825	0.03
20,000	3.150% Duke Energy 15/08/2027	21,356	0.03	20,000	4.875% Enel Chile 12/06/2028	23,153	0.03
30,000	3.400% Duke Energy 15/06/2029	32,143	0.05	70,000	3.600% Energy Transfer Operating 01/02/2023	72,917	0.10
30,000	3.350% Duke Energy Carolinas 15/05/2022	31,003	0.04	30,000	4.250% Energy Transfer Operating 15/03/2023	31,655	0.04
30,000	2.500% Duke Energy Carolinas 15/03/2023	31,130	0.04	30,000	5.875% Energy Transfer Operating 15/01/2024	33,415	0.05
25,000	3.050% Duke Energy Carolinas 15/03/2023	26,302	0.04	30,000	4.500% Energy Transfer Operating 15/04/2024	32,693	0.05
30,000	2.950% Duke Energy Carolinas 01/12/2026	32,391	0.05	30,000	5.500% Energy Transfer Operating 01/06/2027	34,606	0.05
15,000	2.550% Duke Energy Carolinas 15/04/2031	15,142	0.02	120,000	3.750% Energy Transfer Operating 15/05/2030	123,874	0.17
15,000	3.200% Duke Energy Florida 15/01/2027	16,209	0.02	25,000	4.750% Energy Transfer Partners 15/01/2026	27,763	0.04
25,000	1.750% Duke Energy Florida 15/06/2030	23,704	0.03	30,000	4.950% Enstar Group 01/06/2029	33,664	0.05
25,000	3.700% Duke Energy Progress 01/09/2028	27,704	0.04	20,000	4.000% Entergy 15/07/2022	20,771	0.03
10,000	4.000% Duke Realty 15/09/2028	11,101	0.02	70,000	2.950% Entergy 01/09/2026	74,611	0.11
25,000	1.750% Duke Realty 01/07/2030	23,341	0.03	30,000	2.800% Entergy 15/06/2030	30,267	0.04
20,000	2.169% DuPont de Nemours 01/05/2023	20,093	0.03	30,000	3.500% Entergy Arkansas 01/04/2026	32,844	0.05
45,000	4.205% DuPont de Nemours 15/11/2023	48,851	0.07	30,000	3.120% Entergy Louisiana 01/09/2027	32,473	0.05
50,000	4.493% DuPont de Nemours 15/11/2025	56,587	0.08	10,000	3.250% Entergy Louisiana 01/04/2028	10,734	0.01
20,000	4.725% DuPont de Nemours 15/11/2028	23,231	0.03	50,000	3.350% Enterprise Products Operating 15/03/2023	52,434	0.07
20,000	2.950% E*Trade Financial 24/08/2022	20,648	0.03	11,000	3.750% Enterprise Products Operating 15/02/2025	12,037	0.02
10,000	4.500% E*Trade Financial 20/06/2028	11,360	0.02	30,000	3.700% Enterprise Products Operating 15/02/2026	32,932	0.05
30,000	3.600% Eastman Chemical 15/08/2022	31,060	0.04	50,000	4.150% Enterprise Products Operating 16/10/2028	56,495	0.08
30,000	2.750% Eaton 02/11/2022	31,127	0.04	25,000	3.125% Enterprise Products Operating 31/07/2029	26,401	0.04
25,000	3.103% Eaton 15/09/2027	26,963	0.04	25,000	2.800% Enterprise Products Operating 31/01/2030	25,802	0.04
55,000	2.750% eBay 30/01/2023	57,253	0.08	30,000	2.625% EOG Resources 15/03/2023	31,142	0.04
15,000	3.600% eBay 05/06/2027	16,362	0.02	20,000	4.150% EOG Resources 15/01/2026	22,487	0.03
30,000	2.375% Ecolab 10/08/2022	30,760	0.04	5,000	4.375% EOG Resources 15/04/2030	5,749	0.01
10,000	2.700% Ecolab 01/11/2026	10,644	0.01	15,000	2.600% Equifax 01/12/2024	15,848	0.02
10,000	4.800% Ecolab 24/03/2030	11,930	0.02	20,000	3.100% Equifax 15/05/2030	20,723	0.03
30,000	3.550% Edison International 15/11/2024	32,234	0.05	15,000	2.625% Equinix 18/11/2024	15,804	0.02
10,000	4.950% Edison International 15/04/2025	11,174	0.02				
10,000	1.700% El du Pont de Nemours and Co 15/07/2025	10,178	0.01				
15,000	1.850% Electronic Arts 15/02/2031	14,158	0.02				
30,000	2.350% Eli Lilly & Co 15/05/2022	30,690	0.04				
10,000	2.750% Eli Lilly & Co 01/06/2025	10,655	0.01				
15,000	3.375% Eli Lilly & Co 15/03/2029	16,513	0.02				
50,000	3.550% Emera US Finance 15/06/2026	54,275	0.08				
10,000	3.150% Emerson Electric 01/06/2025	10,802	0.02				
30,000	1.800% Emerson Electric 15/10/2027	30,127	0.04				



## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
30,000	5.375% Equinix 15/05/2027	32,223	0.05	30,000	5.500% Fidelity National Financial 01/09/2022	32,028	0.05
20,000	3.200% Equinix 18/11/2029	20,724	0.03	70,000	0.600% Fidelity National Information Services 01/03/2024	69,623	0.10
50,000	2.150% Equinix 15/07/2030	47,482	0.07	20,000	2.250% Fidelity National Information Services 01/03/2031	19,649	0.03
50,000	3.000% ERP Operating 01/07/2029	52,048	0.07	30,000	3.650% Fifth Third Bancorp 25/01/2024	32,356	0.05
30,000	2.500% ERP Operating 15/02/2030	30,077	0.04	40,000	2.375% Fifth Third Bancorp 28/01/2025	41,718	0.06
10,000	3.566% Essential Utilities 01/05/2029	10,758	0.02	20,000	3.850% Fifth Third Bancorp 15/03/2026	22,031	0.03
20,000	2.704% Essential Utilities 15/04/2030	20,204	0.03	50,000	1.800% Fifth Third Bank NA 30/01/2023	51,248	0.07
40,000	1.700% Essex Portfolio 01/03/2028	38,564	0.05	20,000	4.000% First American Financial 15/05/2030	21,593	0.03
40,000	4.000% Essex Portfolio 01/03/2029	44,203	0.06	20,000	5.750% First Horizon Bank 01/05/2030	24,046	0.03
35,000	2.600% Estee Lauder 15/04/2030	36,037	0.05	30,000	3.500% Fiserv 01/10/2022	31,124	0.04
25,000	1.950% Estee Lauder 15/03/2031	24,297	0.03	35,000	2.750% Fiserv 01/07/2024	37,001	0.05
20,000	2.450% Evergy 15/09/2024	20,957	0.03	20,000	3.850% Fiserv 01/06/2025	21,982	0.03
20,000	3.150% Evergy Metro 15/03/2023	20,929	0.03	50,000	2.250% Fiserv 01/06/2027	51,134	0.07
15,000	2.900% Eversource Energy 01/10/2024	15,990	0.02	50,000	3.500% Fiserv 01/07/2029	53,925	0.08
25,000	1.650% Eversource Energy 15/08/2030	23,185	0.03	10,000	5.000% Flex 15/02/2023	10,740	0.01
20,000	3.497% Exelon 01/06/2022	20,627	0.03	15,000	4.750% Flex 15/06/2025	16,694	0.02
25,000	3.400% Exelon 15/04/2026	27,083	0.04	10,000	2.500% FLIR Systems 01/08/2030	9,800	0.01
50,000	4.050% Exelon 15/04/2030	55,598	0.08	15,000	3.125% Florida Power & Light 01/12/2025	16,198	0.02
20,000	4.250% Exelon Generation 15/06/2022	20,689	0.03	25,000	4.375% Flowers Foods 01/04/2022	25,722	0.04
10,000	3.250% Exelon Generation 01/06/2025	10,682	0.01	5,000	3.500% Flowers Foods 01/10/2026	5,421	0.01
50,000	4.500% Expedia Group 15/08/2024	54,590	0.08	25,000	3.450% FMC 01/10/2029	26,483	0.04
35,000	3.800% Expedia Group 15/02/2028	36,976	0.05	10,000	1.000% Fortinet 15/03/2026	9,781	0.01
30,000	3.250% Expedia Group 15/02/2030	30,359	0.04	30,000	4.000% Fortune Brands Home & Security 21/09/2023	32,399	0.05
30,000	2.726% Exxon Mobil 01/03/2023	31,239	0.04	20,000	3.250% Fortune Brands Home & Security 15/09/2029	20,906	0.03
50,000	1.571% Exxon Mobil 15/04/2023	51,226	0.07	10,000	3.050% Fox 07/04/2025	10,656	0.01
25,000	2.019% Exxon Mobil 16/08/2024	26,082	0.04	100,000	4.709% Fox 25/01/2029	115,272	0.16
50,000	2.992% Exxon Mobil 19/03/2025	53,588	0.08	30,000	2.800% Franklin Resources 15/09/2022	31,055	0.04
70,000	3.043% Exxon Mobil 01/03/2026	75,557	0.11	30,000	4.625% FS KKR Capital 15/07/2024	31,883	0.04
80,000	2.275% Exxon Mobil 16/08/2026	83,324	0.12	3,000	4.350% GATX 15/02/2024	3,287	0.00
55,000	3.482% Exxon Mobil 19/03/2030	59,788	0.08	30,000	4.000% GATX 30/06/2030	33,188	0.05
5,000	2.610% Exxon Mobil 15/10/2030	5,091	0.01	140,000	3.373% GE Capital International Funding Unlimited 15/11/2025	151,712	0.21
50,000	4.625% Fairfax Financial Holdings 29/04/2030	54,542	0.08	30,000	2.250% General Dynamics 15/11/2022	30,796	0.04
50,000	3.250% Federal Realty Investment Trust 15/07/2027	53,085	0.07	25,000	2.375% General Dynamics 15/11/2024	26,399	0.04
10,000	3.200% Federal Realty Investment Trust 15/06/2029	10,336	0.01	30,000	3.500% General Dynamics 15/05/2025	32,842	0.05
30,000	3.300% Fedex 15/03/2027	32,577	0.05	25,000	2.125% General Dynamics 15/08/2026	25,953	0.04
20,000	2.625% FedEx 01/08/2022	20,591	0.03	30,000	3.750% General Dynamics 15/05/2028	33,466	0.05
25,000	3.400% FedEx 15/02/2028	27,201	0.04	80,000	3.375% General Electric 11/03/2024	86,082	0.12
25,000	3.100% FedEx 05/08/2029	26,275	0.04	20,000	3.450% General Electric 15/05/2024	21,494	0.03
30,000	5.250% Fiat Chrysler Automobiles 15/04/2023	32,479	0.05				
15,000	5.500% Fibria Overseas Finance 17/01/2027	17,104	0.02				

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
30,000	4.000% General Mills 17/04/2025	33,105	0.05	50,000	2.850% GlaxoSmithKline Capital 08/05/2022	51,371	0.07
60,000	4.200% General Mills 17/04/2028	67,826	0.10	50,000	2.875% GlaxoSmithKline Capital 01/06/2022	51,384	0.07
10,000	2.875% General Mills 15/04/2030	10,323	0.01	45,000	3.625% GlaxoSmithKline Capital 15/05/2025	49,439	0.07
50,000	5.400% General Motors 02/10/2023	55,419	0.08	40,000	3.875% GlaxoSmithKline Capital 15/05/2028	45,178	0.06
55,000	6.125% General Motors 01/10/2025	64,789	0.09	20,000	2.650% Global Payments 15/02/2025	21,011	0.03
30,000	4.200% General Motors 01/10/2027	33,031	0.05	20,000	2.900% Global Payments 15/05/2030	20,417	0.03
30,000	6.800% General Motors 01/10/2027	37,300	0.05	25,000	2.150% Globe Life 15/08/2030	23,978	0.03
15,000	5.000% General Motors 01/10/2028	17,195	0.02	20,000	5.250% GLP Capital 01/06/2025	22,411	0.03
40,000	3.550% General Motors Financial 08/07/2022	41,432	0.06	40,000	5.375% GLP Capital 15/04/2026	44,923	0.06
15,000	3.250% General Motors Financial 05/01/2023	15,624	0.02	30,000	4.000% GLP Capital 15/01/2030	31,295	0.04
30,000	5.200% General Motors Financial 20/03/2023	32,534	0.05	25,000	3.750% Goldman Sachs BDC 10/02/2025	26,388	0.04
60,000	4.150% General Motors Financial 19/06/2023	64,153	0.09	15,000	3.625% Goldman Sachs Group 22/01/2023	15,833	0.02
50,000	1.700% General Motors Financial 18/08/2023	50,966	0.07	20,000	3.200% Goldman Sachs Group 23/02/2023	20,937	0.03
30,000	5.100% General Motors Financial 17/01/2024	33,190	0.05	162,000	2.908% Goldman Sachs Group 05/06/2023	166,329	0.23
25,000	3.950% General Motors Financial 13/04/2024	26,952	0.04	65,000	2.905% Goldman Sachs Group 24/07/2023	66,929	0.09
20,000	3.500% General Motors Financial 07/11/2024	21,469	0.03	60,000	3.625% Goldman Sachs Group 20/02/2024	64,562	0.09
20,000	4.000% General Motors Financial 15/01/2025	21,742	0.03	50,000	4.000% Goldman Sachs Group 03/03/2024	54,520	0.08
20,000	4.350% General Motors Financial 09/04/2025	21,985	0.03	15,000	3.850% Goldman Sachs Group 08/07/2024	16,288	0.02
50,000	5.250% General Motors Financial 01/03/2026	57,293	0.08	40,000	3.500% Goldman Sachs Group 23/01/2025	43,151	0.06
25,000	2.700% General Motors Financial 20/08/2027	25,532	0.04	35,000	3.500% Goldman Sachs Group 01/04/2025	37,917	0.05
30,000	5.650% General Motors Financial 17/01/2029	35,753	0.05	95,000	3.272% Goldman Sachs Group 29/09/2025	101,840	0.14
50,000	3.600% General Motors Financial 21/06/2030	52,745	0.07	45,000	4.250% Goldman Sachs Group 21/10/2025	50,218	0.07
25,000	3.375% Genpact Luxembourg 01/12/2024	26,940	0.04	50,000	3.500% Goldman Sachs Group 16/11/2026	54,236	0.08
30,000	1.875% Genuine Parts 01/11/2030	27,672	0.04	70,000	3.850% Goldman Sachs Group 26/01/2027	76,783	0.11
50,000	2.100% Georgia Power 30/07/2023	51,691	0.07	40,000	1.431% Goldman Sachs Group 09/03/2027	39,662	0.06
40,000	2.200% Georgia Power 15/09/2024	41,736	0.06	70,000	3.691% Goldman Sachs Group 05/06/2028	76,568	0.11
5,000	3.250% Georgia Power 30/03/2027	5,370	0.01	140,000	3.814% Goldman Sachs Group 23/04/2029	153,395	0.22
40,000	7.750% Georgia-Pacific 15/11/2029	56,335	0.08	45,000	4.223% Goldman Sachs Group 01/05/2029	50,501	0.07
20,000	3.250% Gilead Sciences 01/09/2022	20,691	0.03	15,000	2.600% Goldman Sachs Group 07/02/2030	15,173	0.02
50,000	3.500% Gilead Sciences 01/02/2025	54,161	0.08	60,000	3.800% Goldman Sachs Group 15/03/2030	66,059	0.09
60,000	3.650% Gilead Sciences 01/03/2026	65,931	0.09	22,000	1.992% Goldman Sachs Group 27/01/2032	20,888	0.03
30,000	2.950% Gilead Sciences 01/03/2027	31,899	0.04	15,000	3.375% Golub Capital 15/04/2024	15,513	0.02
10,000	1.200% Gilead Sciences 01/10/2027	9,580	0.01	15,000	2.500% Golub Capital 24/08/2026	14,680	0.02
				5,000	4.500% Hanover Insurance Group 15/04/2026	5,653	0.01
				30,000	2.800% Hartford Financial Services Group 19/08/2029	31,102	0.04
				5,000	3.500% Hasbro 15/09/2027	5,343	0.01
				20,000	3.900% Hasbro 19/11/2029	21,422	0.03
				40,000	4.750% HCA 01/05/2023	43,166	0.06
				50,000	5.000% HCA 15/03/2024	55,694	0.08

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
30,000	5.250% HCA 15/04/2025	34,294	0.05	80,000	4.300% HSBC Holdings 08/03/2026	89,540	0.13
30,000	5.250% HCA 15/06/2026	34,504	0.05	20,000	3.900% HSBC Holdings 25/05/2026	22,069	0.03
50,000	4.500% HCA 15/02/2027	56,106	0.08	50,000	2.099% HSBC Holdings 04/06/2026	50,890	0.07
15,000	3.400% HCP 01/02/2025	16,133	0.02	50,000	4.292% HSBC Holdings 12/09/2026	55,369	0.08
30,000	3.500% HCP 15/07/2029	32,206	0.05	60,000	4.375% HSBC Holdings 23/11/2026	66,890	0.09
50,000	2.000% Healthcare Trust of America Holdings 15/03/2031	46,617	0.07	30,000	4.041% HSBC Holdings 13/03/2028	32,896	0.05
30,000	0.900% Hershey 01/06/2025	29,786	0.04	50,000	2.013% HSBC Holdings 22/09/2028	49,121	0.07
10,000	2.300% Hershey 15/08/2026	10,501	0.01	70,000	4.583% HSBC Holdings 19/06/2029	78,740	0.11
54,000	4.300% Hess 01/04/2027	58,878	0.08	50,000	4.950% HSBC Holdings 31/03/2030	58,307	0.08
30,000	4.400% Hewlett Packard Enterprise 15/10/2022	31,551	0.04	40,000	3.973% HSBC Holdings 22/05/2030	43,293	0.06
25,000	4.650% Hewlett Packard Enterprise 01/10/2024	27,964	0.04	40,000	2.848% HSBC Holdings 04/06/2031	39,996	0.06
30,000	4.900% Hewlett Packard Enterprise 15/10/2025	34,196	0.05	60,000	3.625% Hubbell 15/11/2022	63,221	0.09
30,000	1.750% Hewlett Packard Enterprise 01/04/2026	29,999	0.04	10,000	3.350% Hubbell 01/03/2026	10,762	0.02
30,000	3.875% Highwoods Realty 01/03/2027	32,452	0.05	15,000	2.300% Hubbell 15/03/2031	14,697	0.02
10,000	4.200% Highwoods Realty 15/04/2029	10,901	0.02	4,000	4.650% Hudson Pacific Properties 01/04/2029	4,465	0.01
10,000	3.050% Highwoods Realty 15/02/2030	10,080	0.01	30,000	3.250% Hudson Pacific Properties 15/01/2030	30,169	0.04
20,000	5.875% HollyFrontier 01/04/2026	22,665	0.03	20,000	3.150% Humana 01/12/2022	20,741	0.03
20,000	4.500% HollyFrontier 01/10/2030	20,611	0.03	25,000	4.500% Humana 01/04/2025	28,070	0.04
30,000	3.350% Home Depot 15/09/2025	32,805	0.05	13,000	3.950% Humana 15/03/2027	14,496	0.02
45,000	3.000% Home Depot 01/04/2026	48,688	0.07	30,000	2.625% Huntington Bancshares 06/08/2024	31,659	0.04
50,000	2.800% Home Depot 14/09/2027	53,595	0.08	10,000	2.550% Huntington Bancshares 04/02/2030	10,015	0.01
60,000	2.950% Home Depot 15/06/2029	63,685	0.09	30,000	3.483% Huntington Ingalls Industries 01/12/2027	32,448	0.05
35,000	2.700% Home Depot 15/04/2030	36,500	0.05	25,000	1.800% Huntington National Bank 03/02/2023	25,580	0.04
10,000	3.350% Honeywell International 01/12/2023	10,768	0.02	20,000	4.500% Huntsman International 01/05/2029	22,167	0.03
10,000	1.350% Honeywell International 01/06/2025	10,145	0.01	60,000	4.400% Husky Energy 15/04/2029	64,105	0.09
20,000	2.500% Honeywell International 01/11/2026	21,247	0.03	15,000	5.375% Hyatt Hotels 23/04/2025	16,828	0.02
30,000	1.950% Honeywell International 01/06/2030	29,553	0.04	10,000	4.850% Hyatt Hotels 15/03/2026	11,092	0.02
35,000	1.800% Hormel Foods 11/06/2030	33,649	0.05	20,000	5.750% Hyatt Hotels 23/04/2030	23,362	0.03
30,000	3.875% Host Hotels & Resorts 01/04/2024	31,795	0.04	15,000	3.000% IDEX 01/05/2030	15,430	0.02
30,000	4.000% Host Hotels & Resorts 15/06/2025	31,935	0.04	25,000	2.650% Illinois Tool Works 15/11/2026	26,683	0.04
6,000	4.500% Host Hotels & Resorts 01/02/2026	6,496	0.01	50,000	4.100% ING Groep 02/10/2023	54,193	0.08
20,000	4.050% HP 15/09/2022	20,999	0.03	10,000	3.550% ING Groep 09/04/2024	10,760	0.02
40,000	3.400% HP 17/06/2030	41,952	0.06	55,000	3.950% ING Groep 29/03/2027	61,041	0.09
40,000	3.033% HSBC Holdings 22/11/2023	41,616	0.06	20,000	4.550% ING Groep 02/10/2028	22,954	0.03
95,000	3.803% HSBC Holdings 11/03/2025	102,430	0.14	10,000	3.550% Ingersoll-Rand Luxembourg Finance 01/11/2024	10,813	0.02
61,000	4.250% HSBC Holdings 18/08/2025	67,130	0.09	10,000	3.500% Ingersoll-Rand Luxembourg Finance 21/03/2026	10,867	0.02
50,000	2.633% HSBC Holdings 07/11/2025	52,324	0.07				

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
5,000	3.800% Ingersoll-Rand Luxembourg Finance 21/03/2029	5,496	0.01	10,000	3.700% IPALCO Enterprises 01/09/2024	10,804	0.02
20,000	2.900% Ingredion 01/06/2030	20,447	0.03	15,000	3.250% ITC Holdings 30/06/2026	16,170	0.02
65,000	2.700% Intel 15/12/2022	67,662	0.10	20,000	3.950% Jabil 12/01/2028	22,290	0.03
54,000	3.400% Intel 25/03/2025	58,819	0.08	25,000	3.600% Jabil 15/01/2030	26,256	0.04
60,000	3.700% Intel 29/07/2025	66,176	0.09	25,000	3.875% JB Hunt Transport Services 01/03/2026	27,632	0.04
45,000	2.450% Intel 15/11/2029	46,053	0.06	30,000	3.875% JD.com 29/04/2026	32,528	0.05
10,000	3.900% Intel 25/03/2030	11,345	0.02	20,000	3.375% JD.com 14/01/2030	20,541	0.03
10,000	2.350% Intercontinental Exchange 15/09/2022	10,258	0.01	35,000	4.850% Jefferies Group 15/01/2027	40,273	0.06
35,000	3.450% Intercontinental Exchange 21/09/2023	37,372	0.05	30,000	4.150% Jefferies Group 23/01/2030	33,044	0.05
35,000	4.000% Intercontinental Exchange 15/10/2023	37,941	0.05	25,000	3.500% JM Smucker 15/03/2025	27,169	0.04
10,000	3.750% Intercontinental Exchange 01/12/2025	10,987	0.02	30,000	3.375% JM Smucker 15/12/2027	32,612	0.05
10,000	3.100% Intercontinental Exchange 15/09/2027	10,840	0.02	40,000	2.950% John Deere Capital 01/04/2022	41,083	0.06
40,000	2.100% Intercontinental Exchange 15/06/2030	38,492	0.05	40,000	2.150% John Deere Capital 08/09/2022	41,077	0.06
60,000	2.850% International Business Machines 13/05/2022	61,711	0.09	15,000	2.800% John Deere Capital 27/01/2023	15,687	0.02
15,000	2.875% International Business Machines 09/11/2022	15,610	0.02	40,000	1.200% John Deere Capital 06/04/2023	40,660	0.06
40,000	3.375% International Business Machines 01/08/2023	42,764	0.06	30,000	3.450% John Deere Capital 07/06/2023	31,978	0.05
23,000	3.625% International Business Machines 12/02/2024	24,986	0.04	25,000	2.250% John Deere Capital 14/09/2026	26,157	0.04
50,000	3.000% International Business Machines 15/05/2024	53,528	0.08	30,000	1.750% John Deere Capital 09/03/2027	30,322	0.04
50,000	3.300% International Business Machines 15/05/2026	54,424	0.08	20,000	3.050% John Deere Capital 06/01/2028	21,459	0.03
25,000	3.300% International Business Machines 27/01/2027	27,212	0.04	25,000	1.500% John Deere Capital 06/03/2028	24,390	0.03
60,000	1.700% International Business Machines 15/05/2027	59,934	0.08	30,000	3.375% Johnson & Johnson 05/12/2023	32,429	0.05
60,000	3.500% International Business Machines 15/05/2029	65,222	0.09	40,000	2.450% Johnson & Johnson 01/03/2026	42,476	0.06
10,000	4.450% International Flavors & Fragrances 26/09/2028	11,360	0.02	50,000	2.900% Johnson & Johnson 15/01/2028	54,017	0.08
15,000	4.650% Interpublic Group of Cos 01/10/2028	17,202	0.02	35,000	1.300% Johnson & Johnson 01/09/2030	32,836	0.05
25,000	4.750% Interpublic Group of Cos 30/03/2030	29,021	0.04	13,000	3.900% Johnson Controls International 14/02/2026	14,388	0.02
5,000	3.600% Interstate Power & Light 01/04/2029	5,459	0.01	20,000	1.750% Johnson Controls International 15/09/2030	18,760	0.03
35,000	0.650% Intuit 15/07/2023	35,179	0.05	70,000	3.200% JPMorgan Chase & Co 25/01/2023	73,560	0.10
10,000	0.950% Intuit 15/07/2025	9,958	0.01	39,000	3.207% JPMorgan Chase & Co 01/04/2023	40,058	0.06
20,000	3.750% Invesco Finance 15/01/2026	21,981	0.03	30,000	2.776% JPMorgan Chase & Co 25/04/2023	30,727	0.04
				50,000	3.375% JPMorgan Chase & Co 01/05/2023	52,901	0.07
				60,000	2.700% JPMorgan Chase & Co 18/05/2023	62,585	0.09
				30,000	3.559% JPMorgan Chase & Co 23/04/2024	31,791	0.04
				50,000	1.514% JPMorgan Chase & Co 01/06/2024	51,026	0.07
				50,000	3.797% JPMorgan Chase & Co 23/07/2024	53,550	0.08
				60,000	4.023% JPMorgan Chase & Co 05/12/2024	65,102	0.09
				53,000	3.220% JPMorgan Chase & Co 01/03/2025	56,512	0.08
				25,000	3.900% JPMorgan Chase & Co 15/07/2025	27,583	0.04
				140,000	2.301% JPMorgan Chase & Co 15/10/2025	145,974	0.21
				90,000	2.005% JPMorgan Chase & Co 13/03/2026	92,510	0.13
				40,000	3.300% JPMorgan Chase & Co 01/04/2026	43,475	0.06
				100,000	2.083% JPMorgan Chase & Co 22/04/2026	102,717	0.14

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
20,000	3.200% JPMorgan Chase & Co 15/06/2026	21,590	0.03	10,000	2.000% Kinder Morgan 15/02/2031	9,277	0.01
30,000	4.250% JPMorgan Chase & Co 01/10/2027	33,941	0.05	20,000	3.950% Kinder Morgan Energy Partners 01/09/2022	20,810	0.03
20,000	3.625% JPMorgan Chase & Co 01/12/2027	21,724	0.03	30,000	4.150% Kinder Morgan Energy Partners 01/02/2024	32,570	0.05
150,000	3.782% JPMorgan Chase & Co 01/02/2028	165,438	0.23	30,000	4.300% Kinder Morgan Energy Partners 01/05/2024	32,848	0.05
50,000	3.540% JPMorgan Chase & Co 01/05/2028	54,509	0.08	30,000	4.200% Kirby 01/03/2028	32,630	0.05
50,000	2.182% JPMorgan Chase & Co 01/06/2028	50,555	0.07	30,000	4.650% KLA 01/11/2024	33,553	0.05
60,000	3.509% JPMorgan Chase & Co 23/01/2029	64,975	0.09	35,000	4.100% KLA 15/03/2029	39,433	0.06
25,000	4.005% JPMorgan Chase & Co 23/04/2029	27,896	0.04	15,000	9.500% Kohl's 15/05/2025	19,483	0.03
55,000	4.203% JPMorgan Chase & Co 23/07/2029	62,140	0.09	10,000	4.250% Kohl's 17/07/2025	10,952	0.02
70,000	3.702% JPMorgan Chase & Co 06/05/2030	76,312	0.11	20,000	2.800% Kroger 01/08/2022	20,588	0.03
85,000	2.739% JPMorgan Chase & Co 15/10/2030	86,525	0.12	50,000	1.700% Kroger 15/01/2031	46,686	0.07
60,000	4.493% JPMorgan Chase & Co 24/03/2031	69,212	0.10	30,000	3.832% L3Harris Technologies 27/04/2025	32,891	0.05
50,000	2.522% JPMorgan Chase & Co 22/04/2031	49,843	0.07	10,000	3.850% L3Harris Technologies 15/12/2026	11,067	0.02
75,000	2.956% JPMorgan Chase & Co 13/05/2031	76,335	0.11	35,000	4.400% L3Harris Technologies 15/06/2028	39,682	0.05
60,000	1.953% JPMorgan Chase & Co 04/02/2032	56,962	0.08	25,000	2.300% Laboratory Corp of America Holdings 01/12/2024	26,121	0.04
30,000	1.200% Juniper Networks 10/12/2025	29,532	0.04	50,000	3.600% Laboratory Corp of America Holdings 01/02/2025	54,084	0.08
20,000	3.150% Kaiser Foundation Hospitals 01/05/2027	21,831	0.03	45,000	3.750% Lam Research 15/03/2026	49,968	0.07
20,000	3.000% Kansas City Southern 15/05/2023	20,805	0.03	40,000	4.000% Lam Research 15/03/2029	45,384	0.06
15,000	2.875% Kansas City Southern 15/11/2029	15,422	0.02	15,000	2.900% Las Vegas Sands 25/06/2025	15,398	0.02
25,000	3.400% Kellogg 15/11/2027	27,127	0.04	25,000	3.500% Las Vegas Sands 18/08/2026	26,080	0.04
15,000	4.625% Kennametal 15/06/2028	16,703	0.02	40,000	3.900% Las Vegas Sands 08/08/2029	41,097	0.06
50,000	0.750% Keurig Dr Pepper 15/03/2024	50,044	0.07	20,000	3.750% Lazard Group 13/02/2025	21,719	0.03
30,000	4.417% Keurig Dr Pepper 25/05/2025	33,657	0.05	10,000	4.500% Lazard Group 19/09/2028	11,318	0.02
20,000	3.400% Keurig Dr Pepper 15/11/2025	21,746	0.03	25,000	4.250% Lear 15/05/2029	27,694	0.04
20,000	4.597% Keurig Dr Pepper 25/05/2028	23,112	0.03	30,000	4.750% Legg Mason 15/03/2026	34,493	0.05
5,000	2.250% Keurig Dr Pepper 15/03/2031	4,922	0.01	35,000	8.500% Legrand France 15/02/2025	44,303	0.06
20,000	3.180% KeyBank 22/05/2022	20,631	0.03	20,000	4.750% Lennar 15/11/2022	21,050	0.03
30,000	2.300% KeyBank 14/09/2022	30,815	0.04	40,000	4.500% Lennar 30/04/2024	43,647	0.06
20,000	6.950% KeyBank 01/02/2028	24,888	0.03	35,000	4.750% Lennar 29/11/2027	40,202	0.06
25,000	2.250% KeyCorp 06/04/2027	25,653	0.04	10,000	3.000% Lennox International 15/11/2023	10,542	0.01
30,000	4.100% KeyCorp 30/04/2028	33,875	0.05	30,000	5.500% Leucadia National 18/10/2023	32,567	0.05
15,000	4.600% Keysight Technologies 06/04/2027	17,171	0.02	30,000	3.875% Life Storage 15/12/2027	33,184	0.05
15,000	3.000% Keysight Technologies 30/10/2029	15,579	0.02	10,000	3.500% LifeStorage 01/07/2026	10,863	0.02
25,000	3.450% Kilroy Realty 15/12/2024	26,728	0.04	25,000	3.625% Lincoln National 12/12/2026	27,544	0.04
25,000	3.050% Kilroy Realty 15/02/2030	25,204	0.04	20,000	3.050% Lincoln National 15/01/2030	20,790	0.03
10,000	3.950% Kimberly-Clark 01/11/2028	11,374	0.02	50,000	1.100% Linde 10/08/2030	45,483	0.06
25,000	3.200% Kimberly-Clark 25/04/2029	27,036	0.04	60,000	1.326% Lloyds Banking Group 15/06/2023	60,572	0.09
20,000	2.700% Kimco Realty 01/03/2024	21,009	0.03	25,000	2.907% Lloyds Banking Group 07/11/2023	25,879	0.04
16,000	3.300% Kimco Realty 01/02/2025	17,136	0.02	45,000	4.500% Lloyds Banking Group 04/11/2024	49,926	0.07
30,000	3.800% Kimco Realty 01/04/2027	32,984	0.05	30,000	4.450% Lloyds Banking Group 08/05/2025	33,502	0.05
40,000	3.150% Kinder Morgan 15/01/2023	41,750	0.06				
20,000	4.300% Kinder Morgan 01/06/2025	22,346	0.03				
30,000	4.300% Kinder Morgan 01/03/2028	33,578	0.05				

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
20,000	4.650% Lloyds Banking Group 24/03/2026	22,396	0.03	10,000	2.950% Mastercard 01/06/2029	10,720	0.01
50,000	3.750% Lloyds Banking Group 11/01/2027	54,829	0.08	60,000	3.350% Mastercard 26/03/2030	66,043	0.09
120,000	1.627% Lloyds Banking Group 11/05/2027	119,360	0.17	5,000	3.450% Maxim Integrated Products 15/06/2027	5,475	0.01
10,000	4.375% Lloyds Banking Group 22/03/2028	11,250	0.02	30,000	2.700% McCormick & Co 15/08/2022	30,873	0.04
15,000	3.100% Lockheed Martin 15/01/2023	15,674	0.02	9,000	3.150% McCormick & Co 15/08/2024	9,628	0.01
60,000	3.550% Lockheed Martin 15/01/2026	66,231	0.09	25,000	0.900% McCormick & Co 15/02/2026	24,345	0.03
15,000	3.750% Loews 01/04/2026	16,542	0.02	10,000	2.500% McCormick & Co 15/04/2030	10,003	0.01
50,000	4.000% Lowe's 15/04/2025	55,322	0.08	10,000	3.350% McDonald's 01/04/2023	10,536	0.01
20,000	1.300% Lowe's 15/04/2028	19,024	0.03	15,000	3.300% McDonald's 01/07/2025	16,242	0.02
30,000	3.650% Lowe's 05/04/2029	32,815	0.05	50,000	3.700% McDonald's 30/01/2026	55,137	0.08
40,000	4.500% Lowe's 15/04/2030	46,267	0.07	1,000	3.500% McDonald's 01/03/2027	1,095	0.00
50,000	2.625% Lowe's 01/04/2031	50,304	0.07	30,000	3.500% McDonald's 01/07/2027	32,988	0.05
65,000	3.500% LYB International Finance II 02/03/2027	70,545	0.10	30,000	3.800% McDonald's 01/04/2028	33,198	0.05
20,000	5.750% LyondellBasell Industries 15/04/2024	22,592	0.03	15,000	2.625% McDonald's 01/09/2029	15,362	0.02
10,000	5.000% Magellan Midstream Partners 01/03/2026	11,490	0.02	15,000	2.125% McDonald's 01/03/2030	14,673	0.02
20,000	3.250% Magellan Midstream Partners 01/06/2030	20,946	0.03	50,000	3.600% McDonald's 01/07/2030	54,594	0.08
15,000	3.625% Magna International 15/06/2024	16,234	0.02	10,000	4.750% McKesson 30/05/2029	11,717	0.02
30,000	2.450% Magna International 15/06/2030	30,141	0.04	30,000	4.125% Mead Johnson Nutrition 15/11/2025	33,636	0.05
15,000	2.900% Manufacturers & Traders Trust 06/02/2025	15,980	0.02	31,000	3.500% Medtronic 15/03/2025	33,998	0.05
55,000	4.150% Manulife Financial 04/03/2026	61,883	0.09	45,000	2.400% Merck & Co 15/09/2022	46,129	0.07
4,000	2.800% Marathon Oil 01/11/2022	4,126	0.01	50,000	2.800% Merck & Co 18/05/2023	52,645	0.07
50,000	4.700% Marathon Petroleum 01/05/2025	56,209	0.08	20,000	2.900% Merck & Co 07/03/2024	21,391	0.03
20,000	3.800% Marathon Petroleum 01/04/2028	21,664	0.03	47,000	2.750% Merck & Co 10/02/2025	50,038	0.07
20,000	3.350% Markel 17/09/2029	21,246	0.03	25,000	3.400% Merck & Co 07/03/2029	27,575	0.04
30,000	4.150% Marriott International 01/12/2023	32,248	0.05	25,000	5.950% Merck Sharp & Dohme 01/12/2028	31,594	0.04
40,000	5.750% Marriott International 01/05/2025	45,832	0.06	30,000	3.600% MetLife 10/04/2024	32,621	0.05
5,000	3.125% Marriott International 15/06/2026	5,243	0.01	10,000	3.000% MetLife 01/03/2025	10,731	0.01
30,000	4.625% Marriott International 15/06/2030	33,526	0.05	30,000	4.550% MetLife 23/03/2030	35,023	0.05
50,000	3.875% Marsh & McLennan 15/03/2024	54,780	0.08	30,000	4.333% Microchip Technology 01/06/2023	32,176	0.05
30,000	3.500% Marsh & McLennan 10/03/2025	32,639	0.05	30,000	4.640% Micron Technology 06/02/2024	32,990	0.05
10,000	4.375% Marsh & McLennan 15/03/2029	11,475	0.02	20,000	4.975% Micron Technology 06/02/2026	22,912	0.03
11,000	3.450% Martin Marietta Materials 01/06/2027	12,001	0.02	50,000	5.327% Micron Technology 06/02/2029	58,651	0.08
15,000	2.500% Martin Marietta Materials 15/03/2030	14,957	0.02	15,000	2.650% Microsoft 03/11/2022	15,505	0.02
20,000	4.875% Marvell Technology Group 22/06/2028	22,924	0.03	10,000	2.125% Microsoft 15/11/2022	10,302	0.01
15,000	1.500% Masco 15/02/2028	14,429	0.02	50,000	2.375% Microsoft 01/05/2023	51,890	0.07
25,000	2.000% Masco 15/02/2031	23,731	0.03	25,000	2.000% Microsoft 08/08/2023	25,953	0.04
50,000	3.375% Mastercard 01/04/2024	54,305	0.08	30,000	2.875% Microsoft 06/02/2024	31,994	0.05
30,000	2.950% Mastercard 21/11/2026	32,352	0.05	30,000	3.125% Microsoft 03/11/2025	32,716	0.05
				125,000	2.400% Microsoft 08/08/2026	132,041	0.19
				90,000	3.300% Microsoft 06/02/2027	99,242	0.14
				10,000	3.750% Mid-America Apartment Communities 15/06/2024	10,815	0.02

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
30,000	3.600% Mid-America Apartment Communities 01/06/2027	32,721	0.05	30,000	4.250% Moody's 01/02/2029	34,058	0.05
40,000	1.700% Mid-America Apartments 15/02/2031	36,776	0.05	45,000	4.875% Morgan Stanley 01/11/2022	47,999	0.07
30,000	3.500% MidAmerican Energy 15/10/2024	32,611	0.05	80,000	3.125% Morgan Stanley 23/01/2023	83,772	0.12
25,000	3.650% MidAmerican Energy 15/04/2029	27,760	0.04	10,000	4.100% Morgan Stanley 22/05/2023	10,695	0.01
50,000	2.623% Mitsubishi UFJ Financial Group 18/07/2022	51,379	0.07	70,000	0.560% Morgan Stanley 10/11/2023	70,066	0.10
30,000	2.665% Mitsubishi UFJ Financial Group 25/07/2022	30,860	0.04	70,000	0.529% Morgan Stanley 25/01/2024	69,870	0.10
80,000	3.455% Mitsubishi UFJ Financial Group 02/03/2023	84,356	0.12	65,000	3.737% Morgan Stanley 24/04/2024	69,077	0.10
50,000	3.761% Mitsubishi UFJ Financial Group 26/07/2023	53,560	0.08	90,000	3.700% Morgan Stanley 23/10/2024	98,584	0.14
20,000	0.848% Mitsubishi UFJ Financial Group 15/09/2024	20,019	0.03	60,000	2.720% Morgan Stanley 22/07/2025	63,280	0.09
60,000	3.850% Mitsubishi UFJ Financial Group 01/03/2026	66,303	0.09	40,000	4.000% Morgan Stanley 23/07/2025	44,396	0.06
60,000	3.677% Mitsubishi UFJ Financial Group 22/02/2027	66,596	0.09	40,000	5.000% Morgan Stanley 24/11/2025	45,970	0.06
25,000	3.961% Mitsubishi UFJ Financial Group 02/03/2028	27,782	0.04	65,000	2.188% Morgan Stanley 28/04/2026	67,161	0.09
40,000	3.741% Mitsubishi UFJ Financial Group 07/03/2029	43,644	0.06	40,000	4.350% Morgan Stanley 08/09/2026	45,160	0.06
70,000	3.195% Mitsubishi UFJ Financial Group 18/07/2029	73,390	0.10	70,000	0.985% Morgan Stanley 10/12/2026	68,315	0.10
50,000	2.048% Mitsubishi UFJ Financial Group 17/07/2030	48,029	0.07	80,000	3.625% Morgan Stanley 20/01/2027	87,841	0.12
60,000	0.849% Mizuho Financial Group 08/09/2024	60,110	0.08	50,000	3.950% Morgan Stanley 23/04/2027	55,182	0.08
30,000	3.922% Mizuho Financial Group 11/09/2024	32,228	0.05	60,000	3.591% Morgan Stanley 22/07/2028	65,384	0.09
40,000	2.839% Mizuho Financial Group 16/07/2025	42,280	0.06	50,000	3.772% Morgan Stanley 24/01/2029	54,822	0.08
30,000	3.663% Mizuho Financial Group 28/02/2027	32,996	0.05	60,000	4.431% Morgan Stanley 23/01/2030	68,704	0.10
50,000	4.018% Mizuho Financial Group 05/03/2028	55,644	0.08	45,000	2.699% Morgan Stanley 22/01/2031	45,648	0.06
50,000	4.254% Mizuho Financial Group 11/09/2029	56,137	0.08	65,000	3.622% Morgan Stanley 01/04/2031	70,474	0.10
20,000	3.153% Mizuho Financial Group 16/07/2030	20,920	0.03	90,000	1.794% Morgan Stanley 13/02/2032	84,020	0.12
10,000	2.591% Mizuho Financial Group 25/05/2031	9,961	0.01	20,000	3.250% Mosaic 15/11/2022	20,788	0.03
25,000	3.625% Mohawk Industries 15/05/2030	26,856	0.04	20,000	4.050% Mosaic 15/11/2027	22,210	0.03
50,000	3.000% Molson Coors Brewing 15/07/2026	53,198	0.07	10,000	4.000% Motorola Solutions 01/09/2024	11,008	0.02
35,000	0.625% Mondelez International 01/07/2022	35,103	0.05	15,000	4.600% Motorola Solutions 23/02/2028	17,104	0.02
10,000	2.750% Mondelez International 13/04/2030	10,220	0.01	30,000	4.600% Motorola Solutions 23/05/2029	34,035	0.05
15,000	4.875% Moody's 15/02/2024	16,600	0.02	20,000	3.375% MPLX 15/03/2023	20,995	0.03
25,000	3.250% Moody's 15/01/2028	26,840	0.04	10,000	4.500% MPLX 15/07/2023	10,768	0.02
				30,000	4.875% MPLX 01/12/2024	33,682	0.05
				30,000	4.875% MPLX 01/06/2025	33,782	0.05
				60,000	4.000% MPLX 15/03/2028	66,272	0.09
				10,000	4.800% MPLX 15/02/2029	11,446	0.02
				25,000	2.650% MPLX 15/08/2030	24,516	0.03
				5,000	3.500% MUFU Americas Holdings 18/06/2022	5,183	0.01
				8,000	3.000% MUFU Americas Holdings 10/02/2025	8,508	0.01
				50,000	3.950% Mylan 15/06/2026	55,123	0.08
				20,000	4.550% Mylan 15/04/2028	22,627	0.03
				30,000	4.250% Nasdaq 01/06/2024	32,927	0.05
				5,000	3.850% Nasdaq 30/06/2026	5,523	0.01
				30,000	3.000% National Australia Bank 20/01/2023	31,410	0.04

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
20,000	3.625% National Australia Bank 20/06/2023	21,412	0.03	40,000	3.103% Nomura Holdings 16/01/2030	40,526	0.06
20,000	2.500% National Australia Bank 12/07/2026	21,072	0.03	25,000	3.000% Norfolk Southern 01/04/2022	25,487	0.04
50,000	2.100% National Bank of Canada 01/02/2023	51,397	0.07	15,000	3.650% Norfolk Southern 01/08/2025	16,418	0.02
10,000	0.550% National Bank of Canada 15/11/2024	9,967	0.01	10,000	3.150% Norfolk Southern 01/06/2027	10,818	0.02
25,000	5.500% National Fuel Gas 15/01/2026	28,654	0.04	45,000	2.550% Norfolk Southern 01/11/2029	45,844	0.06
20,000	3.950% National Fuel Gas 15/09/2027	21,263	0.03	10,000	2.600% Northern States Power 15/05/2023	10,351	0.01
30,000	2.950% National Fuel Gas 01/03/2031	28,930	0.04	20,000	3.650% Northern Trust 03/08/2028	22,169	0.03
20,000	3.600% National Oilwell Varco 01/12/2029	20,122	0.03	16,000	3.375% Northern Trust 08/05/2032	17,147	0.02
25,000	3.500% National Retail Properties 15/10/2027	26,894	0.04	50,000	3.250% Northrop Grumman 01/08/2023	53,234	0.08
35,000	2.500% National Retail Properties 15/04/2030	34,407	0.05	15,000	2.930% Northrop Grumman 15/01/2025	15,973	0.02
15,000	2.950% National Rural Utilities Cooperative Finance 07/02/2024	15,873	0.02	35,000	3.250% Northrop Grumman 15/01/2028	37,485	0.05
25,000	1.000% National Rural Utilities Cooperative Finance 15/06/2026	24,225	0.03	15,000	2.400% Novartis Capital 17/05/2022	15,325	0.02
20,000	3.700% National Rural Utilities Cooperative Finance 15/03/2029	21,874	0.03	30,000	2.400% Novartis Capital 21/09/2022	30,962	0.04
55,000	4.750% National Rural Utilities Cooperative Finance 30/04/2043	56,771	0.08	30,000	3.400% Novartis Capital 06/05/2024	32,508	0.05
40,000	4.892% Natwest Group 18/05/2029	45,596	0.06	25,000	1.750% Novartis Capital 14/02/2025	25,732	0.04
10,000	3.300% NetApp 29/09/2024	10,785	0.02	30,000	3.100% Novartis Capital 17/05/2027	32,537	0.05
30,000	2.375% NetApp 22/06/2027	30,605	0.04	20,000	3.200% NSTAR Electric 15/05/2027	21,671	0.03
30,000	2.700% NetApp 22/06/2030	29,844	0.04	10,000	4.125% Nucor 15/09/2022	10,431	0.01
25,000	3.700% Nevada Power 01/05/2029	27,636	0.04	10,000	4.000% Nucor 01/08/2023	10,701	0.01
25,000	2.700% NewMarket 18/03/2031	24,451	0.03	30,000	3.950% Nucor 01/05/2028	33,517	0.05
10,000	2.250% Newmont 01/10/2030	9,741	0.01	15,000	3.500% Nutrien 01/06/2023	15,810	0.02
30,000	2.900% NextEra Energy Capital Holdings 01/04/2022	30,754	0.04	40,000	3.625% Nutrien 15/03/2024	43,009	0.06
140,000	2.750% NextEra Energy Capital Holdings 01/05/2025	148,431	0.21	10,000	4.200% Nutrien 01/04/2029	11,255	0.02
5,000	3.500% NextEra Energy Capital Holdings 01/04/2029	5,393	0.01	30,000	2.950% Nutrien 13/05/2030	31,009	0.04
30,000	2.750% NextEra Energy Capital Holdings 01/11/2029	30,785	0.04	30,000	3.950% nVent Finance 15/04/2023	31,404	0.04
30,000	2.250% NextEra Energy Capital Holdings 01/06/2030	29,485	0.04	40,000	2.850% NVIDIA 01/04/2030	42,009	0.06
35,000	4.800% NextEra Energy Capital Holdings 01/12/2077	37,837	0.05	10,000	3.950% NVR 15/09/2022	10,386	0.01
50,000	2.400% Nike 27/03/2025	52,666	0.07	55,000	3.000% NVR 15/05/2030	56,374	0.08
50,000	2.750% Nike 27/03/2027	53,376	0.08	40,000	3.875% NXP 18/06/2026	44,001	0.06
55,000	3.600% NiSource 01/05/2030	59,624	0.08	40,000	4.300% NXP 18/06/2029	44,806	0.06
30,000	2.648% Nomura Holdings 16/01/2025	30,988	0.04	35,000	4.500% Office Properties Income Trust 01/02/2025	36,971	0.05
20,000	1.851% Nomura Holdings 16/07/2025	19,956	0.03	15,000	3.250% Oklahoma Gas & Electric 01/04/2030	16,016	0.02
				5,000	4.375% Omega Healthcare Investors 01/08/2023	5,367	0.01
				20,000	5.250% Omega Healthcare Investors 15/01/2026	22,719	0.03
				30,000	3.625% Omega Healthcare Investors 01/10/2029	30,639	0.04
				40,000	3.375% Omega Healthcare Investors 01/02/2031	39,601	0.06
				30,000	3.625% Omnicom Group 01/05/2022	31,052	0.04
				30,000	3.650% Omnicom Group 01/11/2024	32,608	0.05
				30,000	3.600% Omnicom Group 15/04/2026	32,883	0.05



## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
20,000	2.450% Omnicom Group 30/04/2030	19,824	0.03	40,000	4.550% Pacific Gas and Electric 01/07/2030	43,405	0.06
30,000	4.100% Oncor Electric Delivery 01/06/2022	30,981	0.04	15,000	4.500% Packaging of America 01/11/2023	16,346	0.02
30,000	7.000% Oncor Electric Delivery 01/09/2022	32,720	0.05	20,000	3.250% Parker-Hannifin 01/03/2027	21,647	0.03
30,000	3.700% Oncor Electric Delivery 15/11/2028	33,366	0.05	30,000	3.250% Parker-Hannifin 14/06/2029	32,056	0.05
20,000	2.000% ONE Gas 15/05/2030	19,023	0.03	30,000	2.200% PayPal Holdings 26/09/2022	30,797	0.04
10,000	2.750% ONEOK 01/09/2024	10,497	0.01	20,000	2.400% PayPal Holdings 01/10/2024	21,022	0.03
25,000	2.200% ONEOK 15/09/2025	25,452	0.04	15,000	1.650% PayPal Holdings 01/06/2025	15,287	0.02
40,000	5.850% ONEOK 15/01/2026	46,860	0.07	40,000	2.650% PayPal Holdings 01/10/2026	42,335	0.06
10,000	3.375% ONEOK Partners 01/10/2022	10,331	0.01	20,000	2.850% PayPal Holdings 01/10/2029	20,828	0.03
45,000	5.000% ONEOK Partners 15/09/2023	48,899	0.07	40,000	2.300% PayPal Holdings 01/06/2030	39,718	0.06
30,000	2.500% Oracle 15/05/2022	30,586	0.04	30,000	1.375% PeaceHealth Obligated Group 15/11/2025	29,970	0.04
50,000	2.500% Oracle 15/10/2022	51,583	0.07	50,000	2.750% PepsiCo 01/03/2023	52,352	0.07
55,000	2.625% Oracle 15/02/2023	57,032	0.08	30,000	0.750% PepsiCo 01/05/2023	30,292	0.04
70,000	2.400% Oracle 15/09/2023	72,789	0.10	55,000	2.250% PepsiCo 19/03/2025	57,764	0.08
36,000	3.400% Oracle 08/07/2024	38,679	0.05	15,000	2.850% PepsiCo 24/02/2026	16,154	0.02
30,000	2.950% Oracle 15/11/2024	31,985	0.05	50,000	3.000% PepsiCo 15/10/2027	54,214	0.08
115,000	2.950% Oracle 15/05/2025	122,532	0.17	45,000	7.000% PepsiCo 01/03/2029	61,101	0.09
130,000	2.800% Oracle 01/04/2027	136,881	0.19	15,000	2.625% PepsiCo 29/07/2029	15,664	0.02
85,000	2.300% Oracle 25/03/2028	86,078	0.12	30,000	1.625% PepsiCo 01/05/2030	28,703	0.04
60,000	2.950% Oracle 01/04/2030	61,847	0.09	15,000	3.300% PerkinElmer 15/09/2029	15,867	0.02
25,000	2.875% Oracle 25/03/2031	25,474	0.04	20,000	2.550% PerkinElmer 15/03/2031	19,863	0.03
25,000	3.550% O'Reilly Automotive 15/03/2026	27,314	0.04	30,000	3.200% Pfizer 15/09/2023	32,018	0.05
40,000	3.600% O'Reilly Automotive 01/09/2027	43,848	0.06	30,000	2.950% Pfizer 15/03/2024	32,238	0.05
20,000	2.900% ORIX 18/07/2022	20,605	0.03	30,000	3.400% Pfizer 15/05/2024	32,540	0.05
30,000	3.250% ORIX 04/12/2024	32,396	0.05	70,000	2.625% Pfizer 01/04/2030	72,599	0.10
30,000	2.565% Otis Worldwide 15/02/2030	30,204	0.04	50,000	1.700% Pfizer 28/05/2030	48,153	0.07
15,000	3.400% Owens Corning 15/08/2026	16,242	0.02	15,000	2.375% Philip Morris International 17/08/2022	15,404	0.02
25,000	4.000% Owl Rock Capital 30/03/2025	26,298	0.04	20,000	2.500% Philip Morris International 22/08/2022	20,619	0.03
30,000	4.250% Owl Rock Capital 15/01/2026	31,473	0.04	20,000	2.500% Philip Morris International 02/11/2022	20,655	0.03
30,000	2.650% PACCAR Financial 10/05/2022	30,787	0.04	15,000	2.625% Philip Morris International 06/03/2023	15,649	0.02
15,000	2.650% PACCAR Financial 06/04/2023	15,708	0.02	15,000	2.125% Philip Morris International 10/05/2023	15,494	0.02
30,000	3.400% PACCAR Financial 09/08/2023	32,089	0.05	20,000	3.600% Philip Morris International 15/11/2023	21,609	0.03
15,000	1.800% PACCAR Financial 06/02/2025	15,348	0.02	20,000	3.250% Philip Morris International 10/11/2024	21,672	0.03
60,000	1.750% Pacific Gas and Electric 16/06/2022	60,083	0.08	20,000	3.250% Philip Morris International 10/11/2024	21,672	0.03
20,000	4.250% Pacific Gas and Electric 01/08/2023	21,412	0.03	105,000	2.750% Philip Morris International 25/02/2026	111,708	0.16
35,000	3.450% Pacific Gas and Electric 01/07/2025	37,064	0.05	20,000	3.375% Philip Morris International 15/08/2029	21,562	0.03
40,000	3.150% Pacific Gas and Electric 01/01/2026	41,732	0.06	25,000	3.850% Phillips 66 09/04/2025	27,381	0.04
15,000	2.100% Pacific Gas and Electric 01/08/2027	14,684	0.02				
50,000	3.300% Pacific Gas and Electric 01/12/2027	52,161	0.07				

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
30,000	3.900% Phillips 66 15/03/2028	33,074	0.05	50,000	3.000% Procter & Gamble 25/03/2030	53,776	0.08
40,000	2.450% Phillips 66 Partners 15/12/2024	41,649	0.06	25,000	3.150% Progress Energy 01/04/2022	25,476	0.04
15,000	3.550% Phillips 66 Partners 01/10/2026	16,073	0.02	20,000	4.000% Progressive 01/03/2029	22,686	0.03
30,000	4.300% Physicians Realty 15/03/2027	32,948	0.05	15,000	2.125% Prologis 15/04/2027	15,335	0.02
20,000	2.500% Piedmont Natural Gas 15/03/2031	19,856	0.03	30,000	2.250% Prologis 15/04/2030	29,581	0.04
25,000	3.150% Piedmont Operating Partnership 15/08/2030	24,394	0.03	25,000	1.250% Prologis 15/10/2030	22,686	0.03
70,000	1.900% Pioneer Natural Resources 15/08/2030	65,036	0.09	25,000	2.746% Providence St Joseph Health Obligated Group 01/10/2026	26,630	0.04
80,000	3.850% Plains All American Pipeline 15/10/2023	84,722	0.12	40,000	2.532% Providence St Joseph Health Obligated Group 01/10/2029	40,847	0.06
40,000	4.500% Plains All American Pipeline 15/12/2026	43,916	0.06	30,000	1.500% Prudential Financial 10/03/2026	30,301	0.04
15,000	2.450% PNC Bank 28/07/2022	15,395	0.02	15,000	2.100% Prudential Financial 10/03/2030	14,880	0.02
20,000	2.700% PNC Bank 01/11/2022	20,681	0.03	45,000	5.625% Prudential Financial 15/06/2043	48,185	0.07
20,000	2.950% PNC Bank 30/01/2023	20,854	0.03	35,000	5.375% Prudential Financial 15/05/2045	38,360	0.05
30,000	2.950% PNC Bank 23/02/2025	32,044	0.05	30,000	4.500% Prudential Financial 15/09/2047	31,959	0.04
20,000	3.250% PNC Bank 01/06/2025	21,644	0.03	25,000	3.850% PSEG Power 01/06/2023	26,698	0.04
10,000	3.100% PNC Bank 25/10/2027	10,822	0.02	20,000	2.375% Public Service Electric & Gas 15/05/2023	20,745	0.03
30,000	4.050% PNC Bank 26/07/2028	33,634	0.05	20,000	3.000% Public Service Electric & Gas 15/05/2025	21,317	0.03
15,000	2.854% PNC Financial Services Group 09/11/2022	15,583	0.02	10,000	3.200% Public Service Electric & Gas 15/05/2029	10,732	0.01
55,000	3.500% PNC Financial Services Group 23/01/2024	59,270	0.08	30,000	2.875% Public Service Enterprise Group 15/06/2024	31,852	0.04
10,000	3.150% PNC Financial Services Group 19/05/2027	10,820	0.02	25,000	1.600% Public Service Enterprise Group 15/08/2030	23,047	0.03
20,000	3.450% PNC Financial Services Group 23/04/2029	21,692	0.03	15,000	3.385% Public Storage 01/05/2029	16,408	0.02
85,000	2.550% PNC Financial Services Group 22/01/2030	86,332	0.12	30,000	5.000% PulteGroup 15/01/2027	34,580	0.05
10,000	3.200% PPG Industries 15/03/2023	10,471	0.01	5,000	2.900% Qualcomm 20/05/2024	5,338	0.01
35,000	1.200% PPG Industries 15/03/2026	34,440	0.05	50,000	3.250% Qualcomm 20/05/2027	54,555	0.08
25,000	2.800% PPG Industries 15/08/2029	26,032	0.04	25,000	2.150% Qualcomm 20/05/2030	24,798	0.03
5,000	3.500% PPL Capital Funding 01/12/2022	5,207	0.01	10,000	2.900% Quanta Services 01/10/2030	10,137	0.01
90,000	3.400% PPL Capital Funding 01/06/2023	94,759	0.13	30,000	3.500% Quest Diagnostics 30/03/2025	32,523	0.05
25,000	4.125% PPL Capital Funding 15/04/2030	28,169	0.04	20,000	2.950% Quest Diagnostics 30/06/2030	20,686	0.03
30,000	2.700% Praxair 21/02/2023	31,125	0.04	35,000	2.950% Ralph Lauren 15/06/2030	36,164	0.05
30,000	2.500% Precision Castparts 15/01/2023	30,985	0.04	25,000	4.650% Raymond James Financial 01/04/2030	29,187	0.04
30,000	3.650% Priceline Group 15/03/2025	32,683	0.05	50,000	3.500% Raytheon Technologies 15/03/2027	54,739	0.08
10,000	3.600% Priceline Group 01/06/2026	10,936	0.02	30,000	2.250% Raytheon Technologies 01/07/2030	29,576	0.04
30,000	3.300% Principal Financial Group 15/09/2022	31,218	0.04	10,000	3.875% Realty Income 15/04/2025	10,965	0.02
10,000	2.125% Pripal Financial Group 15/06/2030	9,637	0.01	25,000	3.650% Realty Income 15/01/2028	27,247	0.04
30,000	2.150% Procter & Gamble 11/08/2022	30,786	0.04	10,000	3.600% Regency Centers 01/02/2027	10,819	0.02
20,000	3.100% Procter & Gamble 15/08/2023	21,326	0.03	30,000	4.125% Regency Centers 15/03/2028	32,816	0.05
40,000	2.800% Procter & Gamble 25/03/2027	43,143	0.06				

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
36,000	1.750% Regeneron Pharmaceuticals 15/09/2030	33,311	0.05	20,000	5.076% Royal Bank of Scotland Group 27/01/2030	23,149	0.03
20,000	3.800% Regions Financial 14/08/2023	21,462	0.03	30,000	4.445% Royal Bank of Scotland Group 08/05/2030	33,447	0.05
30,000	3.950% Reinsurance Group of America 15/09/2026	33,440	0.05	60,000	2.200% Royalty Pharma 02/09/2030	57,318	0.08
15,000	3.900% Reinsurance Group of America 15/05/2029	16,439	0.02	30,000	4.550% RPM International 01/03/2029	33,805	0.05
10,000	2.150% Reliance Steel & Aluminum 15/08/2030	9,609	0.01	20,000	3.922% Rush Obligated Group 15/11/2029	22,294	0.03
40,000	4.000% RELX Capital 18/03/2029	44,273	0.06	20,000	3.400% Ryder System 01/03/2023	20,990	0.03
25,000	3.700% RenaissanceRe Finance 01/04/2025	27,037	0.04	25,000	3.650% Ryder System 18/03/2024	26,990	0.04
5,000	3.600% RenaissanceRe Holdings 15/04/2029	5,405	0.01	20,000	2.500% Ryder System 01/09/2024	20,998	0.03
3,000	4.750% Republic Services 15/05/2023	3,240	0.00	25,000	4.625% Ryder System 01/06/2025	28,184	0.04
10,000	2.500% Republic Services 15/08/2024	10,527	0.01	25,000	4.000% S&P Global 15/06/2025	27,746	0.04
25,000	3.200% Republic Services 15/03/2025	26,826	0.04	45,000	1.250% S&P Global 15/08/2030	41,119	0.06
30,000	3.950% Republic Services 15/05/2028	33,461	0.05	25,000	5.625% Sabine Pass Liquefaction 15/04/2023	27,120	0.04
10,000	4.450% Reynolds American 12/06/2025	11,100	0.02	30,000	5.750% Sabine Pass Liquefaction 15/05/2024	33,897	0.05
40,000	3.750% Rio Tinto Finance USA 15/06/2025	43,884	0.06	40,000	5.875% Sabine Pass Liquefaction 30/06/2026	46,914	0.07
5,000	7.125% Rio Tinto Finance USA 15/07/2028	6,707	0.01	30,000	5.000% Sabine Pass Liquefaction 15/03/2027	34,200	0.05
10,000	2.875% Rockwell Automation 01/03/2025	10,586	0.01	80,000	4.200% Sabine Pass Liquefaction 15/03/2028	87,923	0.12
20,000	3.000% Rogers Communications 15/03/2023	20,810	0.03	30,000	4.800% Sabra Health Care 01/06/2024	32,688	0.05
5,000	2.900% Rogers Communications 15/11/2026	5,287	0.01	15,000	3.700% Salesforce.com 11/04/2028	16,766	0.02
25,000	3.650% Roper Technologies 15/09/2023	26,790	0.04	10,000	2.500% San Diego Gas & Electric 15/05/2026	10,458	0.01
10,000	2.350% Roper Technologies 15/09/2024	10,458	0.01	30,000	4.600% Sands China 08/08/2023	32,080	0.05
10,000	1.000% Roper Technologies 15/09/2025	9,838	0.01	50,000	5.125% Sands China 08/08/2025	55,782	0.08
30,000	3.800% Roper Technologies 15/12/2026	33,304	0.05	50,000	5.400% Sands China 08/08/2028	57,024	0.08
20,000	4.200% Roper Technologies 15/09/2028	22,544	0.03	30,000	3.375% Sanofi 19/06/2023	31,984	0.05
50,000	2.950% Roper Technologies 15/09/2029	52,125	0.07	20,000	4.500% Santander Holdings USA 17/07/2025	22,116	0.03
30,000	2.800% Royal Bank of Canada 29/04/2022	30,814	0.04	30,000	4.400% Santander Holdings USA 13/07/2027	33,163	0.05
50,000	1.950% Royal Bank of Canada 17/01/2023	51,383	0.07	30,000	3.571% Santander UK 10/01/2023	30,671	0.04
90,000	1.600% Royal Bank of Canada 17/04/2023	92,121	0.13	50,000	2.100% Santander UK 13/01/2023	51,399	0.07
10,000	3.700% Royal Bank of Canada 05/10/2023	10,779	0.02	50,000	2.875% Santander UK 18/06/2024	53,246	0.08
30,000	2.550% Royal Bank of Canada 16/07/2024	31,675	0.04	40,000	4.796% Santander UK Group Holdings 15/11/2024	43,966	0.06
35,000	1.150% Royal Bank of Canada 10/06/2025	34,979	0.05	20,000	3.823% Santander UK Group Holdings 03/11/2028	21,851	0.03
10,000	4.650% Royal Bank of Canada 27/01/2026	11,445	0.02	40,000	3.650% Schlumberger Investment 01/12/2023	42,927	0.06
160,000	6.125% Royal Bank of Scotland Group 15/12/2022	173,638	0.25	45,000	2.650% Schlumberger Investment 26/06/2030	45,273	0.06
95,000	3.875% Royal Bank of Scotland Group 12/09/2023	101,878	0.14	40,000	2.875% Sempra Energy 01/10/2022	41,129	0.06
30,000	5.125% Royal Bank of Scotland Group 28/05/2024	33,371	0.05	15,000	2.900% Sempra Energy 01/02/2023	15,609	0.02
20,000	4.800% Royal Bank of Scotland Group 05/04/2026	22,679	0.03				

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
20,000	3.250% Sempra Energy 15/06/2027	21,456	0.03	10,000	3.250% Southern Co Gas Capital 15/06/2026	10,801	0.02
50,000	1.400% ServiceNow 01/09/2030	45,201	0.06	30,000	3.500% Southern Copper 08/11/2022	31,349	0.04
30,000	2.250% Shell International Finance 06/01/2023	31,018	0.04	25,000	3.875% Southern Copper 23/04/2025	27,444	0.04
30,000	0.375% Shell International Finance 15/09/2023	29,977	0.04	10,000	2.450% Southern Gas Capital 01/10/2023	10,411	0.01
40,000	3.500% Shell International Finance 13/11/2023	43,071	0.06	20,000	2.750% Southwest Airlines 16/11/2022	20,553	0.03
25,000	2.375% Shell International Finance 06/04/2025	26,306	0.04	40,000	4.750% Southwest Airlines 04/05/2023	43,188	0.06
10,000	2.500% Shell International Finance 12/09/2026	10,510	0.01	45,000	5.250% Southwest Airlines 04/05/2025	51,196	0.07
90,000	3.875% Shell International Finance 13/11/2028	100,558	0.14	10,000	2.200% Southwest Gas 15/06/2030	9,748	0.01
45,000	2.750% Shell International Finance 06/04/2030	46,516	0.07	25,000	1.650% Southwestern Elec Power 15/03/2026	25,083	0.04
10,000	3.450% Sherwin-Williams 01/08/2025	10,830	0.02	30,000	4.750% Spectra Energy Partners 15/03/2024	33,074	0.05
10,000	3.950% Sherwin-Williams 15/01/2026	11,070	0.02	10,000	3.375% Spectra Energy Partners 15/10/2026	10,763	0.02
30,000	2.950% Sherwin-Williams 15/08/2029	31,241	0.04	7,081	4.100% Spirit Airlines Pass Through Trust 2015-1A 01/04/2028	7,080	0.01
20,000	2.300% Sherwin-Williams 15/05/2030	19,706	0.03	25,000	3.200% Spirit Realty 15/01/2027	26,083	0.04
70,000	2.875% Shire Acquisitions Investments Ireland 23/09/2023	73,607	0.10	25,000	2.100% Spirit Realty 15/03/2028	24,318	0.03
30,000	2.600% Sierra Pacific Power 01/05/2026	31,641	0.04	10,000	3.688% SSM Health Care 01/06/2023	10,603	0.01
20,000	4.000% Signature Bank 15/10/2030	20,573	0.03	30,000	4.250% Stanley Black & Decker 15/11/2028	34,400	0.05
40,000	3.750% Simon Property Group 01/02/2024	43,103	0.06	15,000	1.300% Starbucks 07/05/2022	15,154	0.02
100,000	2.000% Simon Property Group 13/09/2024	103,457	0.15	20,000	2.700% Starbucks 15/06/2022	20,480	0.03
30,000	3.500% Simon Property Group 01/09/2025	32,559	0.05	15,000	3.100% Starbucks 01/03/2023	15,731	0.02
15,000	3.300% Simon Property Group 15/01/2026	16,064	0.02	25,000	2.000% Starbucks 12/03/2027	25,493	0.04
10,000	3.375% Simon Property Group 01/12/2027	10,763	0.02	30,000	4.000% Starbucks 15/11/2028	33,742	0.05
10,000	2.450% Simon Property Group 13/09/2029	9,898	0.01	55,000	3.550% Starbucks 15/08/2029	60,168	0.08
10,000	2.650% Simon Property Group 15/07/2030	9,965	0.01	35,000	5.000% Steel Dynamics 15/12/2026	36,805	0.05
15,000	3.250% SL Green Operating Partnership 15/10/2022	15,529	0.02	5,000	4.625% STORE Capital 15/03/2029	5,551	0.01
25,000	4.700% Sampo International Holdings 15/10/2022	26,517	0.04	25,000	2.750% STORE Capital 18/11/2030	24,467	0.03
40,000	2.950% Southern 01/07/2023	41,895	0.06	25,000	1.150% Stryker 15/06/2025	24,912	0.04
30,000	3.700% Southern 30/04/2030	32,411	0.05	20,000	3.375% Stryker 01/11/2025	21,749	0.03
15,000	3.650% Southern California Edison 01/03/2028	16,281	0.02	20,000	3.500% Stryker 15/03/2026	21,900	0.03
10,000	4.200% Southern California Edison 01/03/2029	11,142	0.02	45,000	3.650% Stryker 07/03/2028	49,743	0.07
40,000	2.250% Southern California Edison 01/06/2030	38,726	0.05	50,000	3.200% Sumitomo Mitsui Banking 18/07/2022	51,787	0.07
25,000	3.150% Southern California Gas 15/09/2024	26,914	0.04	40,000	2.784% Sumitomo Mitsui Financial Group 12/07/2022	41,201	0.06
15,000	2.550% Southern California Gas 01/02/2030	15,146	0.02	40,000	2.778% Sumitomo Mitsui Financial Group 18/10/2022	41,391	0.06
				5,000	3.102% Sumitomo Mitsui Financial Group 17/01/2023	5,233	0.01
				50,000	3.936% Sumitomo Mitsui Financial Group 16/10/2023	54,168	0.08
				50,000	2.696% Sumitomo Mitsui Financial Group 16/07/2024	52,851	0.07

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
20,000	2.348% Sumitomo Mitsui Financial Group 15/01/2025	20,756	0.03	30,000	3.500% Target 01/07/2024	32,814	0.05
60,000	1.474% Sumitomo Mitsui Financial Group 08/07/2025	60,111	0.08	29,000	2.250% Target 15/04/2025	30,382	0.04
30,000	3.784% Sumitomo Mitsui Financial Group 09/03/2026	33,038	0.05	50,000	3.375% Target 15/04/2029	54,716	0.08
20,000	2.632% Sumitomo Mitsui Financial Group 14/07/2026	20,939	0.03	25,000	2.650% Target 15/09/2030	25,967	0.04
30,000	3.446% Sumitomo Mitsui Financial Group 11/01/2027	32,632	0.05	10,000	4.375% TC PipeLines 13/03/2025	11,069	0.02
85,000	3.544% Sumitomo Mitsui Financial Group 17/01/2028	92,065	0.13	10,000	3.900% TC PipeLines 25/05/2027	10,860	0.02
50,000	3.040% Sumitomo Mitsui Financial Group 16/07/2029	52,048	0.07	80,000	7.125% TCI Communications 15/02/2028	105,143	0.15
50,000	2.750% Sumitomo Mitsui Financial Group 15/01/2030	50,889	0.07	50,000	2.950% TD Ameritrade Holding 01/04/2022	51,093	0.07
50,000	2.142% Sumitomo Mitsui Financial Group 23/09/2030	46,881	0.07	5,000	3.625% TD Ameritrade Holding 01/04/2025	5,454	0.01
10,000	3.100% Suncor Energy 15/05/2025	10,679	0.01	50,000	3.300% TD Ameritrade Holding 01/04/2027	54,334	0.08
30,000	2.800% SunTrust Bank 17/05/2022	30,776	0.04	25,000	1.600% Teledyne Technologies 01/04/2026	24,827	0.03
80,000	2.450% SunTrust Bank 01/08/2022	82,158	0.12	25,000	2.250% Teledyne Technologies 01/04/2028	24,913	0.04
10,000	2.750% SunTrust Bank 01/05/2023	10,475	0.01	20,000	4.570% Telefonica Emisiones 27/04/2023	21,583	0.03
26,000	3.200% SunTrust Bank 01/04/2024	27,902	0.04	20,000	8.250% Telefonica Europe 15/09/2030	28,444	0.04
25,000	3.689% SunTrust Bank 02/08/2024	26,714	0.04	30,000	2.800% TELUS 16/02/2027	31,955	0.04
112,000	4.000% SunTrust Bank 01/05/2025	123,809	0.17	35,000	2.000% Tencent Music Entertainment Group 03/09/2030	32,569	0.05
20,000	3.300% SunTrust Bank 15/05/2026	21,645	0.03	30,000	2.250% Texas Instruments 01/05/2023	31,022	0.04
20,000	1.321% Sutter Health 15/08/2025	19,918	0.03	30,000	1.375% Texas Instruments 12/03/2025	30,525	0.04
10,000	2.294% Sutter Health 15/08/2030	9,843	0.01	15,000	2.250% Texas Instruments 04/09/2029	15,122	0.02
60,000	6.000% Suzano Austria 15/01/2029	70,551	0.10	5,000	1.750% Texas Instruments 04/05/2030	4,807	0.01
15,000	3.125% SVB Financial Group 05/06/2030	15,602	0.02	25,000	4.000% Textron 15/03/2026	27,394	0.04
20,000	3.900% Svenska Handelsbanken 20/11/2023	21,745	0.03	30,000	3.650% Textron 15/03/2027	32,423	0.05
4,000	7.000% Swiss Re America Holding 15/02/2026	4,991	0.01	100,000	4.133% Thermo Fisher Scientific 25/03/2025	111,079	0.16
65,000	4.250% Synchrony Financial 15/08/2024	70,695	0.10	10,000	3.200% Thermo Fisher Scientific 15/08/2027	10,803	0.02
30,000	4.500% Synchrony Financial 23/07/2025	33,229	0.05	30,000	2.600% Thermo Fisher Scientific 01/10/2029	30,790	0.04
10,000	3.700% Synchrony Financial 04/08/2026	10,747	0.01	15,000	4.497% Thermo Fisher Scientific 25/03/2030	17,506	0.02
30,000	5.150% Synchrony Financial 19/03/2029	34,711	0.05	30,000	8.375% Time Warner Entertainment 15/03/2023	34,391	0.05
40,000	3.550% Sysco 15/03/2025	43,324	0.06	15,000	4.500% Timken 15/12/2028	16,133	0.02
20,000	5.650% Sysco 01/04/2025	23,269	0.03	20,000	3.500% TJX 15/04/2025	21,793	0.03
40,000	5.950% Sysco 01/04/2030	50,019	0.07	25,000	3.750% TJX 15/04/2027	27,883	0.04
30,000	4.400% Takeda Pharmaceutical 26/11/2023	32,795	0.05	200,000	3.750% T-Mobile USA 15/04/2027	218,472	0.31
60,000	5.000% Takeda Pharmaceutical 26/11/2028	70,913	0.10	130,000	3.875% T-Mobile USA 15/04/2030	141,063	0.20
50,000	2.050% Takeda Pharmaceutical 31/03/2030	48,106	0.07	20,000	5.325% Toledo Hospital 15/11/2028	23,082	0.03
45,000	3.000% Tapestry 15/07/2022	45,970	0.06	10,000	4.550% Torchmark 15/09/2028	11,514	0.02
				100,000	0.250% Toronto-Dominion Bank 06/01/2023	99,809	0.14
				50,000	0.450% Toronto-Dominion Bank 11/09/2023	49,950	0.07
				30,000	3.250% Toronto-Dominion Bank 11/03/2024	32,282	0.05

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
5,000	2.650% Toronto-Dominion Bank 12/06/2024	5,304	0.01	30,000	3.150% TWDC Enterprises 18 17/09/2025	32,461	0.05
50,000	1.150% Toronto-Dominion Bank 12/06/2025	50,010	0.07	30,000	4.500% Tyson Foods 15/06/2022	31,150	0.04
10,000	0.750% Toronto-Dominion Bank 11/09/2025	9,799	0.01	20,000	3.900% Tyson Foods 28/09/2023	21,567	0.03
30,000	3.625% Toronto-Dominion Bank 15/09/2031	32,860	0.05	30,000	3.950% Tyson Foods 15/08/2024	32,804	0.05
50,000	3.883% Total Capital 11/10/2028	56,363	0.08	30,000	4.000% Tyson Foods 01/03/2026	33,271	0.05
40,000	2.750% Total Capital Canada 15/07/2023	42,096	0.06	10,000	4.350% Tyson Foods 01/03/2029	11,380	0.02
25,000	2.434% Total Capital International 10/01/2025	26,192	0.04	25,000	4.400% UDR 26/01/2029	28,191	0.04
30,000	2.829% Total Capital International 10/01/2030	31,227	0.04	50,000	3.500% Unilever Capital 22/03/2028	55,311	0.08
25,000	4.000% Total System Services 01/06/2023	26,778	0.04	30,000	2.125% Unilever Capital 06/09/2029	30,020	0.04
20,000	4.800% Total System Services 01/04/2026	22,838	0.03	50,000	1.375% Unilever Capital 14/09/2030	46,909	0.07
10,000	3.669% Toyota Motor 20/07/2028	11,105	0.02	5,000	2.950% Union Electric 15/06/2027	5,359	0.01
35,000	2.800% Toyota Motor Credit 13/07/2022	36,117	0.05	30,000	3.500% Union Electric 15/03/2029	32,665	0.05
50,000	0.350% Toyota Motor Credit 14/10/2022	50,025	0.07	20,000	4.163% Union Pacific 15/07/2022	20,771	0.03
50,000	2.700% Toyota Motor Credit 11/01/2023	52,049	0.07	50,000	3.500% Union Pacific 08/06/2023	53,118	0.07
40,000	2.900% Toyota Motor Credit 30/03/2023	41,963	0.06	20,000	3.750% Union Pacific 15/03/2024	21,606	0.03
25,000	3.450% Toyota Motor Credit 20/09/2023	26,799	0.04	15,000	3.750% Union Pacific 15/07/2025	16,534	0.02
20,000	2.250% Toyota Motor Credit 18/10/2023	20,878	0.03	15,000	2.750% Union Pacific 01/03/2026	15,924	0.02
10,000	2.900% Toyota Motor Credit 17/04/2024	10,657	0.01	30,000	2.150% Union Pacific 05/02/2027	30,899	0.04
40,000	1.800% Toyota Motor Credit 13/02/2025	41,100	0.06	30,000	3.950% Union Pacific 10/09/2028	33,724	0.05
60,000	3.000% Toyota Motor Credit 01/04/2025	64,306	0.09	20,000	3.700% Union Pacific 01/03/2029	22,085	0.03
80,000	3.200% Toyota Motor Credit 11/01/2027	86,977	0.12	40,673	4.300% United Airlines 2013-1 Class A Pass Through Trust 15/02/2027	42,003	0.06
15,000	1.150% Toyota Motor Credit 13/08/2027	14,534	0.02	6,966	4.000% United Airlines 2014-1 Class A Pass Through Trust 11/04/2026	7,173	0.01
30,000	3.375% Toyota Motor Credit 01/04/2030	32,578	0.05	40,766	3.100% United Airlines 2016-1 Class AA Pass Through Trust 07/07/2028	41,754	0.06
40,000	3.750% Trane Technologies Global Holding 21/08/2028	43,916	0.06	8,835	3.500% United Airlines 2018-1 Class AA Pass Through Trust 01/09/2031	9,056	0.01
25,000	2.500% TransCanada PipeLines 01/08/2022	25,710	0.04	30,000	2.450% United Parcel Service 01/10/2022	30,946	0.04
10,000	4.875% TransCanada PipeLines 15/01/2026	11,466	0.02	60,000	2.500% United Parcel Service 01/04/2023	62,513	0.09
50,000	4.100% TransCanada PipeLines 15/04/2030	55,856	0.08	20,000	3.050% United Parcel Service 15/11/2027	21,812	0.03
30,000	7.850% Transcontinental Gas Pipe Line 01/02/2026	38,052	0.05	30,000	2.500% United Parcel Service 01/09/2029	30,663	0.04
35,000	4.900% Trimble 15/06/2028	40,362	0.06	90,000	4.125% United Technologies 16/11/2028	101,322	0.14
20,000	1.500% Truist Bank 10/03/2025	20,328	0.03	40,000	3.350% UnitedHealth Group 15/07/2022	41,560	0.06
30,000	3.625% Truist Bank 16/09/2025	32,793	0.05	35,000	2.375% UnitedHealth Group 15/10/2022	36,122	0.05
40,000	2.200% Truist Financial 16/03/2023	41,343	0.06	20,000	3.500% UnitedHealth Group 15/02/2024	21,660	0.03
25,000	2.500% Truist Financial 01/08/2024	26,332	0.04	40,000	3.750% UnitedHealth Group 15/07/2025	44,310	0.06
30,000	2.850% Truist Financial 26/10/2024	32,053	0.05	10,000	1.250% UnitedHealth Group 15/01/2026	10,009	0.01
15,000	1.950% Truist Financial 05/06/2030	14,523	0.02	30,000	3.100% UnitedHealth Group 15/03/2026	32,595	0.05
25,000	1.500% Tucson Electric Power 01/08/2030	23,182	0.03	5,000	3.450% UnitedHealth Group 15/01/2027	5,544	0.01
				30,000	2.950% UnitedHealth Group 15/10/2027	32,276	0.05
				30,000	3.875% UnitedHealth Group 15/12/2028	33,809	0.05
				20,000	2.875% UnitedHealth Group 15/08/2029	21,178	0.03
				15,000	2.000% UnitedHealth Group 15/05/2030	14,755	0.02

## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Transferable Securities - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>				<b>Corporate Bonds - 98.94% (March 2020: 99.61%) (continued)</b>			
<b>United States Dollar - 98.94% (continued)</b>				<b>United States Dollar - 98.94% (continued)</b>			
30,000	4.000% Unum Group 15/06/2029	32,518	0.05	165,000	2.550% Verizon Communications 21/03/2031	164,964	0.23
20,000	2.950% US Bancorp 15/07/2022	20,634	0.03	25,000	2.400% VF 23/04/2025	26,076	0.04
25,000	2.400% US Bancorp 30/07/2024	26,394	0.04	15,000	2.950% VF 23/04/2030	15,532	0.02
55,000	3.950% US Bancorp 17/11/2025	61,508	0.09	50,000	3.700% ViacomCBS 15/08/2024	54,174	0.08
25,000	3.100% US Bancorp 27/04/2026	26,940	0.04	25,000	4.750% ViacomCBS 15/05/2025	28,267	0.04
20,000	2.375% US Bancorp 22/07/2026	20,926	0.03	30,000	3.700% ViacomCBS 01/06/2028	32,507	0.05
30,000	3.150% US Bancorp 27/04/2027	32,482	0.05	30,000	2.750% Virginia Electric & Power 15/03/2023	31,181	0.04
20,000	3.000% US Bancorp 30/07/2029	20,980	0.03	50,000	3.500% Virginia Electric & Power 15/03/2027	54,839	0.08
45,000	1.375% US Bancorp 22/07/2030	41,592	0.06	30,000	3.800% Virginia Electric & Power 01/04/2028	33,235	0.05
50,000	2.850% US Bank 23/01/2023	52,188	0.07	10,000	2.875% Virginia Electric & Power 15/07/2029	10,529	0.01
20,000	2.050% US Bank 21/01/2025	20,746	0.03	40,000	2.150% Visa 15/09/2022	41,055	0.06
30,000	6.250% Vale Overseas 10/08/2026	35,618	0.05	142,000	3.150% Visa 14/12/2025	154,776	0.22
40,000	3.750% Vale Overseas 08/07/2030	41,870	0.06	10,000	0.750% Visa 15/08/2027	9,605	0.01
50,000	1.200% Valero Energy 15/03/2024	50,168	0.07	10,000	2.750% Visa 15/09/2027	10,687	0.01
65,000	2.850% Valero Energy 15/04/2025	67,922	0.10	15,000	2.050% Visa 15/04/2030	14,954	0.02
30,000	4.000% Valero Energy 01/04/2029	32,522	0.05	20,000	1.100% Visa 15/02/2031	18,212	0.03
12,000	4.375% Valero Energy Partners 15/12/2026	13,443	0.02	45,000	2.950% VMware 21/08/2022	46,440	0.07
25,000	4.500% Valero Energy Partners 15/03/2028	27,718	0.04	20,000	3.900% VMware 21/08/2027	21,924	0.03
10,000	4.000% Ventas Realty 01/03/2028	11,053	0.02	30,000	4.700% VMware 15/05/2030	34,499	0.05
40,000	4.750% Ventas Realty 15/11/2030	46,264	0.07	20,000	4.125% Vodafone Group 30/05/2025	22,343	0.03
26,000	4.875% VEREIT Operating Partnership 01/06/2026	29,781	0.04	75,000	4.375% Vodafone Group 30/05/2028	86,137	0.12
70,000	5.150% Verizon Communications 15/09/2023	77,698	0.11	40,000	5.650% Voya Financial 15/05/2053	42,714	0.06
50,000	0.750% Verizon Communications 22/03/2024	50,085	0.07	50,000	3.500% Vulcan Materials 01/06/2030	53,688	0.08
32,000	3.500% Verizon Communications 01/11/2024	34,721	0.05	40,000	3.450% Wabtec 15/11/2026	43,146	0.06
95,000	3.376% Verizon Communications 15/02/2025	103,046	0.15	30,000	4.950% Wabtec 15/09/2028	34,196	0.05
52,000	0.850% Verizon Communications 20/11/2025	50,863	0.07	20,000	3.100% Walgreen 15/09/2022	20,764	0.03
20,000	1.450% Verizon Communications 20/03/2026	20,023	0.03	30,000	3.200% Walgreens Boots Alliance 15/04/2030	31,214	0.04
50,000	2.625% Verizon Communications 15/08/2026	52,802	0.07	30,000	2.350% Walmart 15/12/2022	31,008	0.04
30,000	2.100% Verizon Communications 22/03/2028	30,125	0.04	40,000	2.550% Walmart 11/04/2023	41,622	0.06
115,000	4.329% Verizon Communications 21/09/2028	131,674	0.19	75,000	3.400% Walmart 26/06/2023	79,952	0.11
10,000	3.875% Verizon Communications 08/02/2029	11,169	0.02	40,000	3.300% Walmart 22/04/2024	43,110	0.06
30,000	4.016% Verizon Communications 03/12/2029	33,546	0.05	50,000	2.850% Walmart 08/07/2024	53,653	0.08
50,000	1.750% Verizon Communications 20/01/2031	46,553	0.07	60,000	3.700% Walmart 26/06/2028	67,417	0.10
				20,000	3.250% Walmart 08/07/2029	21,890	0.03
				25,000	1.650% Walt Disney 01/09/2022	25,460	0.04
				25,000	2.350% Walt Disney 01/12/2022	25,815	0.04
				50,000	3.375% Walt Disney 15/11/2026	54,713	0.08
				45,000	3.700% Walt Disney 23/03/2027	50,085	0.07
				95,000	2.200% Walt Disney 13/01/2028	96,942	0.14





## SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

<b>Analysis of Total Assets (unaudited)</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	90.03
Transferable securities dealt in on another regulated market	4.90
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	3.98
Other assets	1.09
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
2.572% Citigroup 03/06/2031	335,346
6.125% Royal Bank of Scotland Group 15/12/2022	315,564
2.908% Goldman Sachs Group 05/06/2023	309,846
2.800% Oracle 01/04/2027	276,529
3.000% Wells Fargo & Co 23/10/2026	274,408
3.200% Goldman Sachs Group 23/02/2023	267,344
3.750% T-Mobile USA 15/04/2027	266,334
3.803% HSBC Holdings 11/03/2025	241,338
2.301% JPMorgan Chase & Co 15/10/2025	238,450
3.350% Apple 09/02/2027	225,484
3.224% BP Capital Markets America 14/04/2024	215,260
3.300% Bank of America 11/01/2023	212,238
2.900% AbbVie 06/11/2022	209,604
8.000% JPMorgan Chase & Co 29/04/2027	206,372
1.678% Citigroup 15/05/2024	205,136
1.474% Sumitomo Mitsui Financial Group 08/07/2025	204,320
3.593% Bank of America 21/07/2028	202,919
1.627% Lloyds Banking Group 11/05/2027	200,000
2.667% Barclays 10/03/2032	200,000
3.677% Mitsubishi UFJ Financial Group 22/02/2027	198,502
Portfolio Sales	Proceeds USD
2.572% Citigroup 03/06/2031	311,340
3.300% Bank of America 11/01/2023	287,027
3.000% Wells Fargo & Co 23/10/2026	259,160
3.200% Goldman Sachs Group 23/02/2023	247,880
4.250% AbbVie 14/11/2028	232,526
3.875% JPMorgan Chase & Co 10/09/2024	231,794
3.125% Morgan Stanley 27/07/2026	216,360
5.750% Goldman Sachs Group 24/01/2022	215,873
8.000% JPMorgan Chase & Co 29/04/2027	207,084
6.625% Citigroup 15/01/2028	191,552
3.875% Cooperatieve Rabobank 08/02/2022	175,894
4.450% Citigroup 29/09/2027	169,474
4.041% HSBC Holdings 13/03/2028	168,678
3.803% HSBC Holdings 11/03/2025	162,926
2.503% Bank of America 21/10/2022	162,586
2.800% Oracle 01/04/2027	161,602
3.677% Mitsubishi UFJ Financial Group 22/02/2027	157,869
2.900% AbbVie 06/11/2022	155,750

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
2.908% Goldman Sachs Group 05/06/2023	154,058
2.193% Mitsubishi UFJ Financial Group 25/02/2025	153,298

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		25,856,835	19,109,915
		<b>25,856,835</b>	<b>19,109,915</b>
Cash and cash equivalents	1(f)	53,632	69,404
Debtors:			
Interest receivable		86,869	86,287
Receivable for investments sold		555,810	-
<b>Total current assets</b>		<b>26,553,146</b>	<b>19,265,606</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(3,257)	(2,506)
Payable for investment purchased		(564,497)	-
<b>Total current liabilities</b>		<b>(567,754)</b>	<b>(2,506)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>25,985,392</b>	<b>19,263,100</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 30.88	USD 31.78
			USD 29.49

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Income from financial assets at fair value		262,718	348,467
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(611,548)	1,326,610
Miscellaneous income		9	423
<b>Total investment (expense)/income</b>		<b>(348,821)</b>	<b>1,675,500</b>
Operating expenses	3	(31,466)	(24,738)
<b>Net (loss)/profit for the financial year</b>		<b>(380,287)</b>	<b>1,650,762</b>
<b>Finance costs</b>			
Distributions to holders of redeemable participating shares	7	(264,970)	(334,560)
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>(645,257)</b>	<b>1,316,202</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	19,263,100	15,163,613
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(645,257)</b>	<b>1,316,202</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	9,913,106	6,374,972
Costs of redeemable participating shares redeemed	(2,545,557)	(3,591,687)
Increase in net assets from share transactions	7,367,549	2,783,285
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>6,722,292</b>	<b>4,099,487</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>25,985,392</b>	<b>19,263,100</b>

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(645,257)</b>	<b>1,316,202</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	(6,738,233)	(4,070,051)
<b>Operating cash flows before movements in working capital</b>	<b>(7,383,490)</b>	<b>(2,753,849)</b>
Movement in receivables	(582)	5,230
Movement in payables	751	199
<b>Cash inflow from operations</b>	<b>169</b>	<b>5,429</b>
<b>Net cash outflow from operating activities</b>	<b>(7,383,321)</b>	<b>(2,748,420)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	9,913,106	6,374,972
Payments for redemptions	(2,545,557)	(3,591,687)
<b>Net cash generated by financing activities</b>	<b>7,367,549</b>	<b>2,783,285</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(15,772)</b>	<b>34,865</b>
Cash and cash equivalents at the start of the financial year	69,404	34,539
<b>Cash and cash equivalents at the end of the financial year</b>	<b>53,632</b>	<b>69,404</b>
<b>Supplementary information</b>		
Interest received	262,136	353,697
Distribution paid	(264,970)	(334,560)

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.51% (March 2020: 99.20%)</b>				<b>Transferable Securities - 99.51% (March 2020: 99.20%)</b>			
<b>Government Bond - 99.51% (March 2020: 99.20%)</b>				<b>Government Bond - 99.51% (March 2020: 99.20%) (continued)</b>			
<b>United States Dollar - 99.51%</b>				<b>United States Dollar - 99.51% (continued)</b>			
20,400	6.000% United States Treasury Bond 15/02/2026	25,347	0.10	300,000	0.500% United States Treasury Note 31/03/ 2025	298,078	1.15
134,000	2.000% United States Treasury Note 30/04/ 2024	140,658	0.54	125,000	2.625% United States Treasury Note 31/03/ 2025	134,756	0.52
345,000	2.250% United States Treasury Note 30/04/ 2024	364,757	1.40	300,000	0.375% United States Treasury Note 30/04/ 2025	296,250	1.14
454,000	2.500% United States Treasury Note 15/05/ 2024	484,011	1.86	167,200	2.875% United States Treasury Note 30/04/ 2025	182,052	0.70
365,000	2.000% United States Treasury Note 31/05/ 2024	383,307	1.48	440,000	2.125% United States Treasury Note 15/05/ 2025	465,747	1.79
288,000	1.750% United States Treasury Note 30/06/ 2024	300,307	1.16	375,000	0.250% United States Treasury Note 31/05/ 2025	367,822	1.42
190,000	2.000% United States Treasury Note 30/06/ 2024	199,634	0.77	170,000	2.875% United States Treasury Note 31/05/ 2025	185,194	0.71
200,000	1.750% United States Treasury Note 31/07/ 2024	208,641	0.80	400,000	0.250% United States Treasury Note 30/06/ 2025	391,875	1.51
181,200	2.125% United States Treasury Note 31/07/ 2024	191,251	0.74	135,000	2.750% United States Treasury Note 30/06/ 2025	146,464	0.56
502,000	2.375% United States Treasury Note 15/08/ 2024	534,238	2.06	377,200	0.250% United States Treasury Note 31/07/ 2025	368,949	1.42
205,800	1.250% United States Treasury Note 31/08/ 2024	211,147	0.81	165,000	2.875% United States Treasury Note 31/07/ 2025	179,966	0.69
150,000	1.875% United States Treasury Note 31/08/ 2024	157,113	0.60	465,000	2.000% United States Treasury Note 15/08/ 2025	489,994	1.89
280,000	1.500% United States Treasury Note 30/09/ 2024	289,691	1.12	380,000	0.250% United States Treasury Note 31/08/ 2025	371,153	1.43
104,000	2.125% United States Treasury Note 30/09/ 2024	109,866	0.42	147,200	2.750% United States Treasury Note 31/08/ 2025	159,873	0.62
280,000	1.500% United States Treasury Note 31/10/ 2024	289,581	1.11	400,000	0.250% United States Treasury Note 30/09/ 2025	390,156	1.50
169,000	2.250% United States Treasury Note 31/10/ 2024	179,312	0.69	150,000	3.000% United States Treasury Note 30/09/ 2025	164,672	0.63
470,000	2.250% United States Treasury Note 15/11/ 2024	498,824	1.92	430,800	0.250% United States Treasury Note 31/10/ 2025	419,458	1.61
315,000	1.500% United States Treasury Note 30/11/ 2024	325,705	1.25	139,000	3.000% United States Treasury Note 31/10/ 2025	152,683	0.59
150,000	2.125% United States Treasury Note 30/11/ 2024	158,555	0.61	434,000	2.250% United States Treasury Note 15/11/ 2025	462,176	1.78
235,000	1.750% United States Treasury Note 31/12/ 2024	245,153	0.94	440,000	0.375% United States Treasury Note 30/11/ 2025	430,375	1.66
170,000	2.250% United States Treasury Note 31/12/ 2024	180,612	0.70	164,000	2.875% United States Treasury Note 30/11/ 2025	179,298	0.69
245,000	1.375% United States Treasury Note 31/01/ 2025	252,082	0.97	500,000	0.375% United States Treasury Note 31/12/ 2025	488,281	1.88
165,000	2.500% United States Treasury Note 31/01/ 2025	176,950	0.68	195,000	2.625% United States Treasury Note 31/12/ 2025	210,996	0.81
377,200	2.000% United States Treasury Note 15/02/ 2025	397,298	1.53	485,000	0.375% United States Treasury Note 31/01/ 2026	472,913	1.82
310,000	1.125% United States Treasury Note 28/02/ 2025	315,812	1.22	200,000	2.625% United States Treasury Note 31/01/ 2026	216,500	0.83
200,000	2.750% United States Treasury Note 28/02/ 2025	216,453	0.83				



## SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.51% (March 2020: 99.20%) (continued)</b>				<b>Transferable Securities - 99.51% (March 2020: 99.20%) (continued)</b>			
<b>Government Bond - 99.51% (March 2020: 99.20%) (continued)</b>				<b>Government Bond - 99.51% (March 2020: 99.20%) (continued)</b>			
<b>United States Dollar - 99.51% (continued)</b>				<b>United States Dollar - 99.51% (continued)</b>			
397,200	1.625% United States Treasury Note 15/02/2026	410,761	1.58	320,800	0.375% United States Treasury Note 31/07/2027	303,056	1.17
500,000	0.500% United States Treasury Note 28/02/2026	490,156	1.89	423,600	2.250% United States Treasury Note 15/08/2027	448,950	1.73
185,000	2.500% United States Treasury Note 28/02/2026	199,222	0.77	334,000	0.500% United States Treasury Note 31/08/2027	317,509	1.22
210,000	0.750% United States Treasury Note 31/03/2026	208,195	0.80	350,000	0.375% United States Treasury Note 30/09/2027	329,383	1.27
250,000	2.250% United States Treasury Note 31/03/2026	266,133	1.02	394,000	0.500% United States Treasury Note 31/10/2027	373,192	1.44
170,000	2.375% United States Treasury Note 30/04/2026	182,046	0.70	404,000	2.250% United States Treasury Note 15/11/2027	427,672	1.65
400,000	1.625% United States Treasury Note 15/05/2026	413,125	1.59	410,000	0.625% United States Treasury Note 30/11/2027	390,973	1.50
195,200	2.125% United States Treasury Note 31/05/2026	206,531	0.80	470,000	0.625% United States Treasury Note 31/12/2027	447,528	1.72
162,200	1.875% United States Treasury Note 30/06/2026	169,512	0.65	470,000	0.750% United States Treasury Note 31/01/2028	450,612	1.73
175,000	1.875% United States Treasury Note 31/07/2026	182,793	0.70	470,000	2.750% United States Treasury Note 15/02/2028	512,594	1.97
440,800	1.500% United States Treasury Note 15/08/2026	451,441	1.74	450,000	1.125% United States Treasury Note 29/02/2028	442,125	1.70
170,000	1.375% United States Treasury Note 31/08/2026	172,962	0.67	360,000	1.125% United States Treasury Note 31/03/2028	356,301	1.37
150,000	1.625% United States Treasury Note 30/09/2026	154,488	0.59		<b>Total Government Bonds</b>	<b>25,856,835</b>	<b>99.51</b>
187,200	1.625% United States Treasury Note 31/10/2026	192,611	0.74		<b>Total Transferable Securities</b>	<b>25,856,835</b>	<b>99.51</b>
375,800	2.000% United States Treasury Note 15/11/2026	394,326	1.52			<b>Fair Value USD</b>	<b>% of Fund</b>
200,000	1.625% United States Treasury Note 30/11/2026	205,672	0.79		<b>Total value of investments</b>	25,856,835	99.51
185,000	1.750% United States Treasury Note 31/12/2026	191,446	0.74		<b>Cash at bank* (March 2020: 0.36%)</b>	53,632	0.21
170,000	1.500% United States Treasury Note 31/01/2027	173,347	0.67		<b>Other net assets (March 2020: 0.44%)</b>	74,925	0.28
380,000	2.250% United States Treasury Note 15/02/2027	403,631	1.55		<b>Net assets attributable to holders of redeemable participating shares</b>	<b>25,985,392</b>	<b>100.00</b>
95,000	1.125% United States Treasury Note 28/02/2027	94,740	0.36				
204,000	0.625% United States Treasury Note 31/03/2027	197,258	0.76				
260,000	0.500% United States Treasury Note 30/04/2027	249,052	0.96				
444,000	2.375% United States Treasury Note 15/05/2027	474,525	1.83				
235,000	0.500% United States Treasury Note 31/05/2027	224,645	0.86				
300,000	0.500% United States Treasury Note 30/06/2027	286,336	1.10				

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

## SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

<b>Analysis of Total Assets (unaudited)</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	81.91
Transferable securities dealt in on another regulated market	15.47
Other assets	2.62
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
2.750% United States Treasury Note 15/02/2028	522,319
2.375% United States Treasury Note 15/05/2027	498,138
0.500% United States Treasury Note 28/02/2026	495,918
0.375% United States Treasury Note 31/12/2025	493,633
0.375% United States Treasury Note 31/01/2026	479,423
2.250% United States Treasury Note 15/08/2027	470,624
0.625% United States Treasury Note 31/12/2027	467,762
0.500% United States Treasury Note 31/10/2027	467,195
0.750% United States Treasury Note 31/01/2028	459,800
1.125% United States Treasury Note 29/02/2028	451,670
2.250% United States Treasury Note 15/11/2027	446,780
0.375% United States Treasury Note 30/11/2025	439,105
0.250% United States Treasury Note 31/10/2025	426,098
0.625% United States Treasury Note 30/11/2027	408,865
2.125% United States Treasury Note 31/07/2024	408,595
1.750% United States Treasury Note 30/06/2024	398,686
0.250% United States Treasury Note 30/09/2025	398,527
0.250% United States Treasury Note 30/06/2025	397,094
0.250% United States Treasury Note 31/08/2025	377,954
0.250% United States Treasury Note 31/07/2025	374,637
0.250% United States Treasury Note 31/05/2025	373,249
1.250% United States Treasury Note 31/03/2028	356,302
0.375% United States Treasury Note 30/09/2027	346,010
0.500% United States Treasury Note 31/08/2027	333,948
2.125% United States Treasury Note 31/03/2024	331,325
0.375% United States Treasury Note 31/07/2027	317,937
2.500% United States Treasury Note 15/05/2024	306,716
0.500% United States Treasury Note 31/03/2025	301,973
0.375% United States Treasury Note 30/04/2025	300,504
0.500% United States Treasury Note 30/06/2027	298,770
0.625% United States Treasury Note 31/03/2027	285,395
0.500% United States Treasury Note 31/05/2027	259,970
0.500% United States Treasury Note 30/04/2027	257,714
2.250% United States Treasury Note 30/04/2024	254,845
2.500% United States Treasury Note 15/08/2023	236,004
2.750% United States Treasury Note 15/02/2024	218,422
3.000% United States Treasury Note 31/10/2025	209,181
0.750% United States Treasury Note 31/03/2026	208,195
1.500% United States Treasury Note 30/11/2024	192,850

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales	Proceeds USD
2.125% United States Treasury Note 31/03/2024	715,325
2.875% United States Treasury Note 31/10/2023	384,595
2.750% United States Treasury Note 15/11/2023	382,816
2.750% United States Treasury Note 15/02/2024	377,291
2.500% United States Treasury Note 15/08/2023	370,521
1.750% United States Treasury Note 15/05/2023	329,360
1.625% United States Treasury Note 30/04/2023	291,391
2.750% United States Treasury Note 31/05/2023	279,795
2.750% United States Treasury Note 31/08/2023	275,291
2.625% United States Treasury Note 31/12/2023	270,850
2.375% United States Treasury Note 29/02/2024	261,059
1.625% United States Treasury Note 31/10/2023	258,382
2.750% United States Treasury Note 30/04/2023	257,888
2.875% United States Treasury Note 30/09/2023	256,914
2.750% United States Treasury Note 31/07/2023	242,675
2.125% United States Treasury Note 30/11/2023	233,220
2.000% United States Treasury Note 31/05/2024	222,914
2.125% United States Treasury Note 31/07/2024	213,711
2.250% United States Treasury Note 31/12/2023	212,974
2.875% United States Treasury Note 30/11/2023	208,839
2.500% United States Treasury Note 31/01/2024	208,574
1.250% United States Treasury Note 31/07/2023	196,359
2.500% United States Treasury Note 31/03/2023	191,791
2.125% United States Treasury Note 15/05/2025	174,462
2.625% United States Treasury Note 30/06/2023	171,719
2.250% United States Treasury Note 31/01/2024	169,965
1.625% United States Treasury Note 31/05/2023	166,856
2.250% United States Treasury Note 30/04/2024	164,869
1.375% United States Treasury Note 30/06/2023	160,573
2.125% United States Treasury Note 29/02/2024	158,397
1.375% United States Treasury Note 30/09/2023	145,266
2.125% United States Treasury Note 30/09/2024	139,212
1.375% United States Treasury Note 31/08/2023	134,753
2.750% United States Treasury Note 30/06/2025	129,105
3.000% United States Treasury Note 31/10/2025	124,156
2.625% United States Treasury Note 31/12/2025	118,252
3.000% United States Treasury Note 30/09/2025	114,070
2.375% United States Treasury Note 30/04/2026	110,367
1.625% United States Treasury Note 30/09/2026	106,520
1.500% United States Treasury Note 30/11/2024	104,840

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021* EUR	2020 EUR
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		-	2,456,474
		-	<b>2,456,474</b>
Cash and cash equivalents	1(f)	-	5,859
Debtors:			
Interest receivable		-	21,622
<b>Total current assets</b>		-	<b>2,483,955</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		-	(317)
<b>Total current liabilities</b>		-	<b>(317)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			
		-	<b>2,483,638</b>
		<b>2021*</b>	<b>2020</b>
			<b>2019</b>
Net asset value per share	5	-	EUR 32.57
			EUR 31.59

\* The Fund terminated on 19 June 2020.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF Statement of Comprehensive Income for the financial period ended 31 March 2021

	Notes	2021* EUR	2020 EUR
Income from financial assets at fair value		1,817	10,927
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	11,993	32,634
<b>Total investment income</b>		<b>13,810</b>	<b>43,561</b>
Operating expenses	3	(598)	(3,204)
<b>Net profit for the financial period/year</b>		<b>13,212</b>	<b>40,357</b>
<b>Finance costs</b>			
Distributions to holders of redeemable participating shares	7	-	(9,910)
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>13,212</b>	<b>30,447</b>

\* The financial period covered is from 1 April 2020 to 19 June 2020.

Gains and losses arose solely from discontinued operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 31 March 2021

	2021* EUR	2020 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period/year	2,483,638	1,537,582
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>13,212</b>	<b>30,447</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	13,344,183	1,408,069
Costs of redeemable participating shares redeemed	(15,841,033)	(492,460)
(Decrease)/increase in net assets from share transactions	(2,496,850)	915,609
<b>Total (decrease)/increase in net assets attributable to holders of redeemable participating shares</b>	<b>(2,483,638)</b>	<b>946,056</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial period/year</b>	<b>-</b>	<b>2,483,638</b>

\* The financial period covered is from 1 April 2020 to 19 June 2020.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF Statement of Cash Flows for the financial period ended 31 March 2021

	2021* EUR	2020 EUR
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>13,212</b>	<b>30,447</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	2,456,474	(938,068)
<b>Operating cash flows before movements in working capital</b>	<b>2,469,686</b>	<b>(907,621)</b>
Movement in receivables	21,622	(7,501)
Movement in payables	(317)	3
<b>Cash inflow/(outflow) from operations</b>	<b>21,305</b>	<b>(7,498)</b>
<b>Net cash inflow/(outflow) from operating activities</b>	<b>2,490,991</b>	<b>(915,119)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	13,344,183	1,408,069
Payments for redemptions	(15,841,033)	(1,463,904)
<b>Net cash used in financing activities</b>	<b>(2,496,850)</b>	<b>(55,835)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(5,859)</b>	<b>(970,954)</b>
Cash and cash equivalents at the start of the financial period/year	5,859	976,813
<b>Cash and cash equivalents at the end of the financial period/year</b>	<b>-</b>	<b>5,859</b>
<b>Supplementary information</b>		
Interest received	23,439	3,426
Distribution paid	-	(9,910)

\* The financial period covered is from 1 April 2020 to 19 June 2020.

The accompanying notes form an integral part of these financial statements.



## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF\* (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial period ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost EUR
2.500% France Government Bond OAT 25/05/2030	84,211
3.500% Italy Buoni Poliennali Del Tesoro 01/03/2030	50,992
1.350% Italy Buoni Poliennali Del Tesoro 01/04/2030	49,103
0.000% Bundesrepublik Deutschland 15/02/2030	24,297
0.500% Spain Government Bond 30/04/2030	23,411
0.250% Bundesrepublik Deutschland 15/08/2028	21,572
0.500% Bundesrepublik Deutschland 15/08/2027	17,451
2.400% Ireland Government Bond 15/05/2030	17,122
0.800% Spain Government Bond 30/07/2027	16,368
0.000% Belgium Government Bond 22/10/2027	9,134
0.700% Portugal Obrigacoes do Tesouro 15/10/2027	8,078
0.200% Ireland Government Bond 15/05/2027	5,094
0.500% Finland Government Bond 15/09/2029	4,259
0.750% Slovakia Government Bond 09/04/2030	4,055
0.500% France Government Bond OAT 25/05/2029	3,181
1.100% Ireland Government Bond 15/05/2029	2,191
0.750% Lithuania Government Bond 06/05/2030	2,112
2.250% Luxembourg Government Bond 19/03/2028	1,203
0.000% Austria Government Bond 20/02/2030	1,014
Portfolio Sales	Proceeds EUR
3.000% Italy Buoni Poliennali Del Tesoro 01/08/2029	128,058
2.750% France Government Bond OAT 25/10/2027	122,472
5.500% France Government Bond OAT 25/04/2029	110,084
0.500% France Government Bond OAT 25/05/2029	91,838
2.500% France Government Bond OAT 25/05/2030	84,542
5.150% Spain Government Bond 31/10/2028	83,728
1.450% Spain Government Bond 30/04/2029	83,225
0.750% France Government Bond OAT 25/11/2028	81,943
6.500% Italy Buoni Poliennali Del Tesoro 01/11/2027	73,723
0.500% Bundesrepublik Deutschland 15/08/2027	73,468
0.750% France Government Bond OAT 25/05/2028	70,119
0.250% Bundesrepublik Deutschland 15/08/2028	68,228
1.000% France Government Bond OAT 25/05/2027	65,328
4.750% Italy Buoni Poliennali Del Tesoro 01/09/2028	60,703
1.400% Spain Government Bond 30/04/2028	56,799
5.500% Belgium Government Bond 28/03/2028	56,445
2.200% Italy Buoni Poliennali Del Tesoro 01/06/2027	54,209
2.800% Italy Buoni Poliennali Del Tesoro 01/12/2028	50,997
1.350% Italy Buoni Poliennali Del Tesoro 01/04/2030	50,920

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF\* (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial period ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds EUR
3.500% Italy Buoni Poliennali Del Tesoro 01/03/2030	50,850
1.500% Spain Government Bond 30/04/2027	49,352
0.250% Bundesrepublik Deutschland 15/02/2029	49,112
0.000% Bundesrepublik Deutschland 15/08/2029	48,058
0.500% Bundesrepublik Deutschland 15/02/2028	47,687
0.000% France Government Bond OAT 25/11/2029	47,626
5.625% Bundesrepublik Deutschland 04/01/2028	44,292
0.000% Bundesrepublik Deutschland 15/02/2030	43,914
1.450% Spain Government Bond 31/10/2027	43,567
5.500% Netherlands Government Bond 15/01/2028	42,156
6.000% Spain Government Bond 31/01/2029	39,990
2.050% Italy Buoni Poliennali Del Tesoro 01/08/2027	38,031
2.000% Italy Buoni Poliennali Del Tesoro 01/02/2028	37,152
0.800% Belgium Government Bond 22/06/2028	36,590
6.500% Bundesrepublik Deutschland 04/07/2027	36,264
0.750% Netherlands Government Bond 15/07/2027	34,736
4.750% Bundesrepublik Deutschland 04/07/2028	34,445
0.600% Spain Government Bond 31/10/2029	33,590
6.250% Bundesrepublik Deutschland 04/01/2030	33,156
0.800% Belgium Government Bond 22/06/2027	32,188
0.900% Belgium Government Bond 22/06/2029	29,456
6.250% Austria Government Bond 15/07/2027	29,347

\* The Fund terminated on 19 June 2020.

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		12,357,363	50,140,550
		<b>12,357,363</b>	<b>50,140,550</b>
Cash and cash equivalents	1(f)	13,361	35,519
Debtors:			
Interest receivable		57,137	285,959
Receivable for investments sold		300,564	-
<b>Total current assets</b>		<b>12,728,425</b>	<b>50,462,028</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(1,695)	(6,529)
Payable for investment purchased		(297,650)	-
<b>Total current liabilities</b>		<b>(299,345)</b>	<b>(6,529)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>12,429,080</b>	<b>50,455,499</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 30.70	USD 33.02
			USD 29.08

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Income from financial assets at fair value		340,166	598,159
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(827,445)	3,901,584
Miscellaneous income		-	473
<b>Total investment (expense)/income</b>		<b>(487,279)</b>	<b>4,500,216</b>
Operating expenses	3	(44,211)	(43,855)
<b>Net (loss)/profit for the financial year</b>		<b>(531,490)</b>	<b>4,456,361</b>
<b>Finance costs</b>			
Interest expense		(387)	-
Distributions to holders of redeemable participating shares	7	(289,623)	(528,692)
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>(821,500)</b>	<b>3,927,669</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	50,455,499	15,725,913
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(821,500)</b>	<b>3,927,669</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	36,070,791	58,681,639
Costs of redeemable participating shares redeemed	(73,275,710)	(27,879,722)
(Decrease)/increase in net assets from share transactions	(37,204,919)	30,801,917
<b>Total (decrease)/increase in net assets attributable to holders of redeemable participating shares</b>	<b>(38,026,419)</b>	<b>34,729,586</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>12,429,080</b>	<b>50,455,499</b>

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(821,500)</b>	<b>3,927,669</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	37,780,273	(34,525,214)
<b>Operating cash flows before movements in working capital</b>	<b>36,958,773</b>	<b>(30,597,545)</b>
Movement in receivables	228,822	(194,496)
Movement in payables	(4,834)	4,459
<b>Cash inflow/(outflow) from operations</b>	<b>223,988</b>	<b>(190,037)</b>
<b>Net cash inflow/(outflow) from operating activities</b>	<b>37,182,761</b>	<b>(30,787,582)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	36,070,791	58,681,639
Payments for redemptions	(73,275,710)	(27,879,722)
<b>Net cash (used in)/generated by financing activities</b>	<b>(37,204,919)</b>	<b>30,801,917</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(22,158)</b>	<b>14,335</b>
Cash and cash equivalents at the start of the financial year	35,519	21,184
<b>Cash and cash equivalents at the end of the financial year</b>	<b>13,361</b>	<b>35,519</b>
<b>Supplementary information</b>		
Interest received	568,988	403,663
Interest paid	(387)	-
Distribution paid	(289,623)	(528,692)

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.38%)</b>			
<b>Government Bond - 99.42% (March 2020: 99.38%)</b>			
<b>United States Dollar - 99.42%</b>			
113,000	5.500% United States Treasury Bond 15/08/2028	145,152	1.17
90,000	5.250% United States Treasury Bond 15/11/2028	114,595	0.92
55,000	5.250% United States Treasury Bond 15/02/2029	70,331	0.56
50,000	6.125% United States Treasury Bond 15/08/2029	68,102	0.55
55,000	6.250% United States Treasury Bond 15/05/2030	76,717	0.62
75,000	5.375% United States Treasury Bond 15/02/2031	100,231	0.81
781,000	2.875% United States Treasury Note 15/05/ 2028	858,476	6.91
960,000	2.875% United States Treasury Note 15/08/ 2028	1,055,850	8.49
910,000	3.125% United States Treasury Note 15/11/ 2028	1,017,636	8.19
915,000	2.625% United States Treasury Note 15/02/ 2029	989,916	7.96
810,000	2.375% United States Treasury Note 15/05/ 2029	860,878	6.93
647,000	1.625% United States Treasury Note 15/08/ 2029	649,426	5.22
481,000	1.750% United States Treasury Note 15/11/ 2029	486,862	3.92
858,000	1.500% United States Treasury Note 15/02/ 2030	847,677	6.82
1,198,000	0.625% United States Treasury Note 15/05/ 2030	1,090,554	8.77
1,589,000	0.625% United States Treasury Note 15/08/ 2030	1,440,280	11.59
1,776,000	0.875% United States Treasury Note 15/11/ 2030	1,642,800	13.22
891,000	1.125% United States Treasury Note 15/02/ 2031	841,880	6.77
	<b>Total Government Bonds</b>	<b>12,357,363</b>	<b>99.42</b>
	<b>Total Transferable Securities</b>	<b>12,357,363</b>	<b>99.42</b>

	Fair Value USD	% of Fund
<b>Total value of investments</b>	12,357,363	99.42
<b>Cash at bank* (March 2020: 0.07%)</b>	13,361	0.11
<b>Other net assets (March 2020: 0.55%)</b>	58,356	0.47
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>12,429,080</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company. All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	50.67
Transferable securities dealt in on another regulated market	46.42
Other assets	2.91
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
0.625% United States Treasury Note 15/05/2030	6,785,719
0.625% United States Treasury Note 15/08/2030	5,648,328
1.500% United States Treasury Note 15/02/2030	5,522,252
3.125% United States Treasury Note 15/11/2028	4,214,657
0.875% United States Treasury Note 15/11/2030	3,974,377
2.875% United States Treasury Note 15/05/2028	3,961,649
2.625% United States Treasury Note 15/02/2029	3,628,906
2.375% United States Treasury Note 15/05/2029	3,264,589
2.875% United States Treasury Note 15/08/2028	3,120,916
1.625% United States Treasury Note 15/08/2029	2,169,277
2.250% United States Treasury Note 15/11/2027	2,033,583
2.750% United States Treasury Note 15/02/2028	1,665,340
1.750% United States Treasury Note 15/11/2029	1,606,195
1.125% United States Treasury Note 15/02/2031	1,531,403
2.250% United States Treasury Note 15/08/2027	1,485,007
6.250% United States Treasury Bond 15/05/2030	617,984
2.375% United States Treasury Note 15/05/2027	304,689
6.125% United States Treasury Bond 15/11/2027	281,445
5.250% United States Treasury Bond 15/11/2028	138,164
5.375% United States Treasury Bond 15/02/2031	103,497
Portfolio Sales	Proceeds USD
3.125% United States Treasury Note 15/11/2028	7,777,449
2.875% United States Treasury Note 15/05/2028	7,274,807
2.625% United States Treasury Note 15/02/2029	7,203,745
2.375% United States Treasury Note 15/05/2029	6,872,597
2.875% United States Treasury Note 15/08/2028	6,503,384
1.500% United States Treasury Note 15/02/2030	6,085,689
2.250% United States Treasury Note 15/11/2027	5,794,483
1.625% United States Treasury Note 15/08/2029	5,734,546
2.750% United States Treasury Note 15/02/2028	5,704,951
0.625% United States Treasury Note 15/05/2030	5,551,835
1.750% United States Treasury Note 15/11/2029	5,413,121
2.250% United States Treasury Note 15/08/2027	5,154,026
0.625% United States Treasury Note 15/08/2030	4,070,422
2.375% United States Treasury Note 15/05/2027	4,065,794
0.875% United States Treasury Note 15/11/2030	2,231,438
6.125% United States Treasury Bond 15/11/2027	777,840
1.125% United States Treasury Note 15/02/2031	672,039
6.250% United States Treasury Bond 15/05/2030	521,456



## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
5.250% United States Treasury Bond 15/11/2028	470,579
5.500% United States Treasury Bond 15/08/2028	269,015

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 EUR	2020 EUR
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		11,189,923	10,292,114
		<b>11,189,923</b>	<b>10,292,114</b>
Cash and cash equivalents	1(f)	32,806	26,153
Debtors:			
Interest receivable		104,488	106,450
Receivable for investments sold		101,383	-
<b>Total current assets</b>		<b>11,428,600</b>	<b>10,424,717</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(1,400)	(1,412)
Payable for investment purchased		(119,659)	-
<b>Total current liabilities</b>		<b>(121,059)</b>	<b>(1,412)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>11,307,541</b>	<b>10,423,305</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	EUR 35.79	EUR 34.75
			EUR 31.61

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 EUR	2020 EUR
Income from financial assets at fair value		80,018	80,652
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	315,594	313,330
<b>Total investment income</b>		<b>395,612</b>	<b>393,982</b>
Operating expenses	3	(16,752)	(11,053)
<b>Net profit for the financial year</b>		<b>378,860</b>	<b>382,929</b>
<b>Finance costs</b>			
Interest expense		-	(118)
Distributions to holders of redeemable participating shares	7	(61,398)	(81,638)
<b>Profit for the financial year before tax</b>		<b>317,462</b>	<b>301,173</b>
Withholding tax on investment income	2	(3,894)	-
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>313,568</b>	<b>301,173</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 EUR	2020 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	10,423,305	3,466,824
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>313,568</b>	<b>301,173</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	9,541,625	13,992,437
Costs of redeemable participating shares redeemed	(8,970,957)	(7,337,129)
Increase in net assets from share transactions	570,668	6,655,308
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>884,236</b>	<b>6,956,481</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>11,307,541</b>	<b>10,423,305</b>

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 EUR	2020 EUR
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>313,568</b>	<b>301,173</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	(879,533)	(6,876,378)
<b>Operating cash flows before movements in working capital</b>	<b>(565,965)</b>	<b>(6,575,205)</b>
Movement in receivables	1,962	(64,657)
Movement in payables	(12)	937
<b>Cash inflow/(outflow) from operations</b>	<b>1,950</b>	<b>(63,720)</b>
<b>Net cash outflow from operating activities</b>	<b>(564,015)</b>	<b>(6,638,925)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	9,541,625	13,992,437
Payments for redemptions	(8,970,957)	(7,337,129)
<b>Net cash generated by financing activities</b>	<b>570,668</b>	<b>6,655,308</b>
<b>Net increase in cash and cash equivalents</b>	<b>6,653</b>	<b>16,383</b>
Cash and cash equivalents at the start of the financial year	26,153	9,770
<b>Cash and cash equivalents at the end of the financial year</b>	<b>32,806</b>	<b>26,153</b>
<b>Supplementary information</b>		
Taxation paid	(3,894)	-
Interest received	81,980	15,995
Interest paid	-	(118)
Distribution paid	(61,398)	(81,638)

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.96% (March 2020: 98.74%)</b>				<b>Transferable Securities - 98.96% (March 2020: 98.74%)</b>			
<b>Government Bond - 98.96% (March 2020: 98.74%)</b>				<b>(continued)</b>			
<b>Euro - 98.96%</b>				<b>Government Bond - 98.96% (March 2020: 98.74%) (continued)</b>			
<b>Euro - 98.96% (continued)</b>							
44,000	2.400% Austria Government Bond 23/05/2034	57,403	0.51	108,000	4.750% Bundesrepublik Deutschland 04/07/2034	179,644	1.59
60,000	4.150% Austria Government Bond 15/03/2037	97,573	0.86	85,000	0.000% Bundesrepublik Deutschland 15/05/2035	85,688	0.76
27,000	0.000% Austria Government Bond 20/10/2040	25,198	0.22	127,000	4.000% Bundesrepublik Deutschland 04/01/2037	209,023	1.85
21,000	3.150% Austria Government Bond 20/06/2044	34,025	0.30	75,000	4.250% Bundesrepublik Deutschland 04/07/2039	133,548	1.18
27,000	1.500% Austria Government Bond 20/02/2047	33,868	0.30	129,000	4.750% Bundesrepublik Deutschland 04/07/2040	247,051	2.19
39,000	0.750% Austria Government Bond 20/03/2051	41,383	0.37	103,000	3.250% Bundesrepublik Deutschland 04/07/2042	172,500	1.53
13,000	3.800% Austria Government Bond 26/01/2062	27,957	0.25	81,000	2.500% Bundesrepublik Deutschland 04/07/2044	125,613	1.11
25,000	1.500% Austria Government Bond 02/11/2086	34,428	0.30	135,000	2.500% Bundesrepublik Deutschland 15/08/2046	213,718	1.89
12,000	0.850% Austria Government Bond 31/12/2099	11,746	0.10	116,000	1.250% Bundesrepublik Deutschland 15/08/2048	147,898	1.31
18,000	2.100% Austria Government Bond 31/12/2099	31,687	0.28	111,000	0.000% Bundesrepublik Deutschland 15/08/2050	103,059	0.91
118,000	1.000% Belgium Government Bond 22/06/2031	130,668	1.16	15,000	0.000% Bundesrepublik Deutschland Bundesanleihe 15/05/2036	15,008	0.13
20,000	0.000% Belgium Government Bond 22/10/2031	19,984	0.18	5,000	2.750% Cyprus Government International Bond 26/02/2034	6,319	0.06
27,000	4.000% Belgium Government Bond 28/03/2032	38,964	0.34	3,000	1.250% Cyprus Government International Bond 21/01/2040	3,177	0.03
36,000	1.250% Belgium Government Bond 22/04/2033	41,084	0.36	7,000	2.750% Cyprus Government International Bond 03/05/2049	9,721	0.09
37,000	3.000% Belgium Government Bond 22/06/2034	50,756	0.45	15,000	0.750% Finland Government Bond 15/04/2031	16,316	0.14
84,000	5.000% Belgium Government Bond 28/03/2035	139,572	1.23	21,000	1.125% Finland Government Bond 15/04/2034	23,851	0.21
8,000	1.450% Belgium Government Bond 22/06/2037	9,372	0.08	22,000	0.125% Finland Government Bond 15/04/2036	21,754	0.19
34,000	1.900% Belgium Government Bond 22/06/2038	42,506	0.38	11,000	0.250% Finland Government Bond 15/09/2040	10,842	0.10
67,000	0.400% Belgium Government Bond 22/06/2040	65,712	0.58	23,000	2.625% Finland Government Bond 04/07/2042	33,898	0.30
65,000	4.250% Belgium Government Bond 28/03/2041	111,315	0.98	19,000	1.375% Finland Government Bond 15/04/2047	23,567	0.21
37,000	3.750% Belgium Government Bond 22/06/2045	62,724	0.55	14,000	0.125% Finland Government Bond 15/04/2052	12,521	0.11
49,000	1.600% Belgium Government Bond 22/06/2047	59,194	0.52	241,000	1.500% France Government Bond OAT 25/05/2031	278,457	2.46
30,000	1.700% Belgium Government Bond 22/06/2050	37,233	0.33	129,000	5.750% France Government Bond OAT 25/10/2032	214,331	1.90
17,000	2.250% Belgium Government Bond 22/06/2057	24,430	0.22	175,000	1.250% France Government Bond OAT 25/05/2034	199,041	1.76
53,000	2.150% Belgium Government Bond 22/06/2066	76,659	0.68	125,000	4.750% France Government Bond OAT 25/04/2035	204,120	1.81
12,000	0.650% Belgium Government Bond 22/06/2071	10,376	0.09				

## SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.96% (March 2020: 98.74%) (continued)</b>				<b>Transferable Securities - 98.96% (March 2020: 98.74%) (continued)</b>			
<b>Government Bond - 98.96% (March 2020: 98.74%) (continued)</b>				<b>Government Bond - 98.96% (March 2020: 98.74%) (continued)</b>			
<b>Euro - 98.96% (continued)</b>				<b>Euro - 98.96% (continued)</b>			
153,000	1.250% France Government Bond OAT 25/05/2036	174,380	1.54	118,000	5.000% Italy Buoni Poliennali Del Tesoro 01/08/2034	177,720	1.57
121,000	4.000% France Government Bond OAT 25/10/2038	195,794	1.73	98,000	3.350% Italy Buoni Poliennali Del Tesoro 01/03/2035	127,822	1.13
195,000	1.750% France Government Bond OAT 25/06/2039	240,831	2.13	25,000	1.450% Italy Buoni Poliennali Del Tesoro 01/03/2036	26,354	0.23
45,000	0.500% France Government Bond OAT 25/05/2040	45,011	0.40	68,000	2.250% Italy Buoni Poliennali Del Tesoro 01/09/2036	79,274	0.70
147,000	4.500% France Government Bond OAT 25/04/2041	260,522	2.30	119,000	4.000% Italy Buoni Poliennali Del Tesoro 01/02/2037	168,272	1.49
146,000	3.250% France Government Bond OAT 25/05/2045	232,346	2.05	20,000	0.950% Italy Buoni Poliennali Del Tesoro 01/03/2037	19,482	0.17
124,000	2.000% France Government Bond OAT 25/05/2048	163,685	1.45	115,000	2.950% Italy Buoni Poliennali Del Tesoro 01/09/2038	146,260	1.29
185,000	1.500% France Government Bond OAT 25/05/2050	220,714	1.95	98,000	5.000% Italy Buoni Poliennali Del Tesoro 01/08/2039	158,224	1.40
87,000	0.750% France Government Bond OAT 25/05/2052	85,601	0.76	93,000	3.100% Italy Buoni Poliennali Del Tesoro 01/03/2040	120,870	1.07
78,000	4.000% France Government Bond OAT 25/04/2055	152,034	1.34	76,000	5.000% Italy Buoni Poliennali Del Tesoro 01/09/2040	123,860	1.10
72,000	4.000% France Government Bond OAT 25/04/2060	146,981	1.30	80,000	1.800% Italy Buoni Poliennali Del Tesoro 30/04/2041	85,982	0.76
57,000	1.750% France Government Bond OAT 25/05/2066	74,795	0.66	80,000	4.750% Italy Buoni Poliennali Del Tesoro 01/09/2044	131,776	1.17
35,000	0.500% France Government Bond OAT 25/05/2072	28,506	0.25	24,000	1.500% Italy Buoni Poliennali Del Tesoro 30/04/2045	24,108	0.21
25,000	0.000% Ireland Government Bond 18/10/2031	24,870	0.22	74,000	3.250% Italy Buoni Poliennali Del Tesoro 01/09/2046	100,527	0.89
21,000	1.300% Ireland Government Bond 15/05/2033	23,937	0.21	52,000	2.700% Italy Buoni Poliennali Del Tesoro 01/03/2047	64,665	0.57
7,000	0.400% Ireland Government Bond 15/05/2035	7,140	0.06	64,000	3.450% Italy Buoni Poliennali Del Tesoro 01/03/2048	90,289	0.80
44,000	1.700% Ireland Government Bond 15/05/2037	53,351	0.47	42,000	3.850% Italy Buoni Poliennali Del Tesoro 01/09/2049	63,402	0.56
36,000	2.000% Ireland Government Bond 18/02/2045	47,309	0.42	68,000	2.450% Italy Buoni Poliennali Del Tesoro 01/09/2050	80,847	0.72
28,000	1.500% Ireland Government Bond 15/05/2050	33,477	0.30	45,000	1.700% Italy Buoni Poliennali Del Tesoro 01/09/2051	45,532	0.40
91,000	0.900% Italy Buoni Poliennali Del Tesoro 01/04/2031	93,091	0.82	75,000	2.800% Italy Buoni Poliennali Del Tesoro 01/03/2067	93,860	0.83
104,000	6.000% Italy Buoni Poliennali Del Tesoro 01/05/2031	158,163	1.40	5,000	2.125% Lithuania Government International Bond 22/10/2035	6,349	0.06
104,000	0.600% Italy Buoni Poliennali Del Tesoro 01/08/2031	102,927	0.91	3,000	2.100% Lithuania Government International Bond 26/05/2047	4,198	0.04
82,000	1.650% Italy Buoni Poliennali Del Tesoro 01/03/2032	89,732	0.79	7,000	1.625% Lithuania Government International Bond 19/06/2049	9,149	0.08
91,000	5.750% Italy Buoni Poliennali Del Tesoro 01/02/2033	141,419	1.25	5,000	0.500% Lithuania Government International Bond 28/07/2050	4,817	0.04
82,000	2.450% Italy Buoni Poliennali Del Tesoro 01/09/2033	96,995	0.86	42,000	0.000% Netherlands Government Bond 15/07/2031	42,689	0.38

## SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.96% (March 2020: 98.74%) (continued)</b>			
<b>Government Bond - 98.96% (March 2020: 98.74%) (continued)</b>			
<b>Euro - 98.96% (continued)</b>			
64,000	2.500% Netherlands Government Bond 15/01/2033	83,754	0.74
62,000	4.000% Netherlands Government Bond 15/01/2037	100,558	0.89
35,000	0.500% Netherlands Government Bond 15/01/2040	37,169	0.33
90,000	3.750% Netherlands Government Bond 15/01/2042	155,927	1.38
70,000	2.750% Netherlands Government Bond 15/01/2047	114,073	1.01
39,000	0.000% Netherlands Government Bond 15/01/2052	35,243	0.31
37,000	2.250% Portugal Obrigacoes do Tesouro 18/04/2034	45,114	0.40
22,000	0.900% Portugal Obrigacoes do Tesouro 12/10/2035	22,811	0.20
30,000	4.100% Portugal Obrigacoes do Tesouro 15/04/2037	45,607	0.40
27,000	4.100% Portugal Obrigacoes do Tesouro 15/02/2045	44,478	0.39
11,000	1.000% Portugal Obrigacoes do Tesouro 12/04/2052	10,308	0.09
5,000	1.000% Slovakia Government Bond 14/05/2032	5,523	0.05
10,000	3.875% Slovakia Government Bond 08/02/2033	14,518	0.13
18,000	1.875% Slovakia Government Bond 09/03/2037	22,071	0.20
2,000	2.000% Slovakia Government Bond 17/10/2047	2,596	0.02
6,000	2.250% Slovakia Government Bond 12/06/2068	8,993	0.08
6,000	2.250% Slovenia Government Bond 03/03/2032	7,370	0.07
22,000	1.500% Slovenia Government Bond 25/03/2035	25,351	0.22
6,000	1.750% Slovenia Government Bond 03/11/2040	7,257	0.06
9,000	3.125% Slovenia Government Bond 07/08/2045	13,726	0.12
8,000	0.488% Slovenia Government Bond 20/10/2050	7,297	0.06
92,000	0.100% Spain Government Bond 30/04/2031	89,900	0.80
95,000	5.750% Spain Government Bond 30/07/2032	151,378	1.34
98,000	2.350% Spain Government Bond 30/07/2033	119,474	1.06
61,000	1.850% Spain Government Bond 30/07/2035	70,828	0.63

Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.96% (March 2020: 98.74%) (continued)</b>			
<b>Government Bond - 98.96% (March 2020: 98.74%) (continued)</b>			
<b>Euro - 98.96% (continued)</b>			
92,000	4.200% Spain Government Bond 31/01/2037	139,887	1.24
78,000	4.900% Spain Government Bond 30/07/2040	133,450	1.18
81,000	1.200% Spain Government Bond 31/10/2040	84,375	0.75
79,000	4.700% Spain Government Bond 30/07/2041	133,641	1.18
99,000	5.150% Spain Government Bond 31/10/2044	183,217	1.62
77,000	2.900% Spain Government Bond 31/10/2046	107,042	0.95
41,000	2.700% Spain Government Bond 31/10/2048	55,492	0.49
56,000	1.000% Spain Government Bond 31/10/2050	52,507	0.46
83,000	3.450% Spain Government Bond 30/07/2066	133,149	1.18
21,000	1.450% Spain Government Bond 31/10/2071	19,472	0.17
10,000	0.000% State of the Grand-Duchy of Luxembourg 14/09/2032	9,946	0.09
<b>Total Government Bonds</b>		<b>11,189,923</b>	<b>98.96</b>
<b>Total Transferable Securities</b>		<b>11,189,923</b>	<b>98.96</b>

	Fair Value EUR	% of Fund
<b>Total value of investments</b>	11,189,923	98.96
<b>Cash at bank* (March 2020: 0.25%)</b>	32,806	0.29
<b>Other net assets (March 2020: 1.01%)</b>	84,812	0.75
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>11,307,541</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.



## SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

<b>Analysis of Total Assets (unaudited)</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	92.09
Transferable securities dealt in on another regulated market	5.82
Other assets	2.09
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost EUR
1.500% France Government Bond OAT 25/05/2031	369,323
4.750% Bundesrepublik Deutschland 04/07/2040	307,059
1.750% France Government Bond OAT 25/06/2039	296,098
1.500% France Government Bond OAT 25/05/2050	269,085
4.500% France Government Bond OAT 25/04/2041	251,558
3.250% France Government Bond OAT 25/05/2045	250,809
2.950% Italy Buoni Poliennali Del Tesoro 01/09/2038	246,707
4.750% Bundesrepublik Deutschland 04/07/2034	221,596
1.250% France Government Bond OAT 25/05/2036	219,479
2.500% Bundesrepublik Deutschland 15/08/2046	207,411
1.650% Italy Buoni Poliennali Del Tesoro 01/12/2030	190,789
0.000% Bundesrepublik Deutschland 15/05/2035	185,948
5.500% Bundesrepublik Deutschland 04/01/2031	184,980
1.250% Spain Government Bond 31/10/2030	179,114
3.750% Netherlands Government Bond 15/01/2042	177,784
5.750% Spain Government Bond 30/07/2032	176,347
3.100% Italy Buoni Poliennali Del Tesoro 01/03/2040	174,960
1.250% France Government Bond OAT 25/05/2034	172,688
1.200% Spain Government Bond 31/10/2040	172,058
2.500% Bundesrepublik Deutschland 04/07/2044	168,434
1.250% Bundesrepublik Deutschland 15/08/2048	165,413
1.650% Italy Buoni Poliennali Del Tesoro 01/03/2032	161,841
5.150% Spain Government Bond 31/10/2044	157,258
5.750% France Government Bond OAT 25/10/2032	155,712
3.250% Bundesrepublik Deutschland 04/07/2042	145,854
5.000% Italy Buoni Poliennali Del Tesoro 01/08/2034	144,603
1.000% Belgium Government Bond 22/06/2031	142,207
4.000% France Government Bond OAT 25/04/2060	140,265
0.000% Bundesrepublik Deutschland 15/08/2050	139,900
6.000% Italy Buoni Poliennali Del Tesoro 01/05/2031	138,084
0.000% France Government Bond OAT 25/11/2030	137,089
0.750% France Government Bond OAT 25/05/2052	134,882
1.800% Italy Buoni Poliennali Del Tesoro 01/03/2041	129,051
2.450% Italy Buoni Poliennali Del Tesoro 01/09/2050	126,028
Portfolio Sales	Proceeds EUR
5.500% Bundesrepublik Deutschland 04/01/2031	323,517
1.500% France Government Bond OAT 25/05/2031	309,427
4.500% France Government Bond OAT 25/04/2041	283,644
2.500% France Government Bond OAT 25/05/2030	264,998

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds EUR
1.250% France Government Bond OAT 25/05/2036	239,315
2.500% Bundesrepublik Deutschland 04/07/2044	232,577
5.750% France Government Bond OAT 25/10/2032	224,873
6.000% Italy Buoni Poliennali Del Tesoro 01/05/2031	217,255
3.250% France Government Bond OAT 25/05/2045	215,702
1.500% France Government Bond OAT 25/05/2050	213,653
2.500% Bundesrepublik Deutschland 15/08/2046	211,086
4.750% Bundesrepublik Deutschland 04/07/2040	210,097
2.950% Italy Buoni Poliennali Del Tesoro 01/09/2038	199,579
1.650% Italy Buoni Poliennali Del Tesoro 01/12/2030	198,210
5.750% Spain Government Bond 30/07/2032	195,271
1.250% Spain Government Bond 31/10/2030	183,670
1.650% Italy Buoni Poliennali Del Tesoro 01/03/2032	182,287
4.750% Bundesrepublik Deutschland 04/07/2034	178,760
1.750% France Government Bond OAT 25/06/2039	178,555
5.000% Italy Buoni Poliennali Del Tesoro 01/09/2040	161,674
2.700% Spain Government Bond 31/10/2048	150,833
3.750% Netherlands Government Bond 15/01/2042	150,753
1.850% Spain Government Bond 30/07/2035	149,131
3.250% Italy Buoni Poliennali Del Tesoro 01/09/2046	141,129
0.000% France Government Bond OAT 25/11/2030	138,482
5.150% Spain Government Bond 31/10/2044	138,295
4.900% Spain Government Bond 30/07/2040	134,176
4.000% France Government Bond OAT 25/10/2038	133,208
5.000% Italy Buoni Poliennali Del Tesoro 01/08/2034	131,726
1.750% France Government Bond OAT 25/05/2066	130,032
3.800% Austria Government Bond 26/01/2062	125,274
3.500% Italy Buoni Poliennali Del Tesoro 01/03/2030	124,498
1.950% Spain Government Bond 30/07/2030	124,405
1.250% Bundesrepublik Deutschland 15/08/2048	123,862

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		97,338,622	146,745,554
		<b>97,338,622</b>	<b>146,745,554</b>
Cash and cash equivalents	1(f)	410,281	1,150,256
Debtors:			
Interest receivable		1,010,939	1,560,425
Receivable for investments sold		910,771	960,176
<b>Total current assets</b>		<b>99,670,613</b>	<b>150,416,411</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(10,553)	(23,097)
Payable for investment purchased		(1,112,263)	(1,839,199)
<b>Total current liabilities</b>		<b>(1,122,816)</b>	<b>(1,862,296)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>98,547,797</b>	<b>148,554,115</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 35.60	USD 33.47
			USD 31.76

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Income from financial assets at fair value		4,916,730	5,405,648
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	10,611,407	5,403,068
Miscellaneous income		-	3,535
<b>Total investment income</b>		<b>15,528,137</b>	<b>10,812,251</b>
Operating expenses	3	(248,120)	(263,748)
<b>Net profit for the financial year</b>		<b>15,280,017</b>	<b>10,548,503</b>
<b>Finance costs</b>			
Interest expense		(167)	-
Distributions to holders of redeemable participating shares	7	(4,669,362)	(5,213,441)
<b>Profit for the financial year before tax</b>		<b>10,610,488</b>	<b>5,335,062</b>
Withholding tax on investment income	2	668	(377)
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>10,611,156</b>	<b>5,334,685</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	148,554,115	108,307,692
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>10,611,156</b>	<b>5,334,685</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	13,171,767	84,839,647
Costs of redeemable participating shares redeemed	(73,789,241)	(49,927,909)
(Decrease)/increase in net assets from share transactions	(60,617,474)	34,911,738
<b>Total (decrease)/increase in net assets attributable to holders of redeemable participating shares</b>	<b>(50,006,318)</b>	<b>40,246,423</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>98,547,797</b>	<b>148,554,115</b>

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>10,611,156</b>	<b>5,334,685</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	48,729,401	(38,967,094)
<b>Operating cash flows before movements in working capital</b>	<b>59,340,557</b>	<b>(33,632,409)</b>
Movement in receivables	549,486	(319,864)
Movement in payables	(12,544)	5,911
<b>Cash inflow/(outflow) from operations</b>	<b>536,942</b>	<b>(313,953)</b>
<b>Net cash inflow/(outflow) from operating activities</b>	<b>59,877,499</b>	<b>(33,946,362)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	13,171,767	84,839,647
Payments for redemptions	(73,789,241)	(49,927,909)
<b>Net cash (used in)/generated by financing activities</b>	<b>(60,617,474)</b>	<b>34,911,738</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(739,975)</b>	<b>965,376</b>
Cash and cash equivalents at the start of the financial year	1,150,256	184,880
<b>Cash and cash equivalents at the end of the financial year</b>	<b>410,281</b>	<b>1,150,256</b>
<b>Supplementary information</b>		
Taxation paid	668	(377)
Interest received	5,466,216	5,085,784
Interest paid	(167)	-
Distribution paid	(4,669,362)	(5,213,441)

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.78%)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%)</b>				<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77%</b>				<b>United States Dollar - 98.77% (continued)</b>			
55,000	5.700% 3M 15/03/2037	72,844	0.07	50,000	1.875% Alexandria Real Estate Equities 01/02/2033	45,343	0.05
105,000	3.625% 3M 15/10/2047	114,064	0.12	30,000	4.850% Alexandria Real Estate Equities 15/04/2049	35,711	0.04
25,000	4.000% 3M 14/09/2048	28,675	0.03	50,000	3.000% Alexandria Real Estate Equities 18/05/2051	45,519	0.05
15,000	3.700% 3M 15/04/2050	16,478	0.02	100,000	4.000% Alibaba Group Holding 06/12/2037	107,794	0.11
90,000	4.750% Abbott Laboratories 30/11/2036	111,683	0.11	60,000	4.200% Alibaba Group Holding 06/12/2047	66,156	0.07
30,000	4.750% Abbott Laboratories 15/04/2043	38,098	0.04	50,000	3.150% Alibaba Group Holding 09/02/2051	46,908	0.05
170,000	4.900% Abbott Laboratories 30/11/2046	221,206	0.22	55,000	4.400% Alibaba Group Holding 06/12/2057	62,627	0.06
10,000	4.550% AbbVie 15/03/2035	11,651	0.01	50,000	3.250% Alibaba Group Holding 09/02/2061	46,309	0.05
121,000	4.500% AbbVie 14/05/2035	140,843	0.14	26,000	4.900% Alleghany 15/09/2044	31,059	0.03
54,000	4.300% AbbVie 14/05/2036	61,857	0.06	25,000	3.887% Allina Health System 15/04/2049	27,644	0.03
180,000	4.050% AbbVie 21/11/2039	200,657	0.20	20,000	5.350% Allstate 01/06/2033	25,462	0.03
50,000	4.625% AbbVie 01/10/2042	58,534	0.06	38,000	4.500% Allstate 15/06/2043	45,261	0.05
50,000	4.400% AbbVie 06/11/2042	57,968	0.06	60,000	4.200% Allstate 15/12/2046	69,495	0.07
38,000	4.850% AbbVie 15/06/2044	46,096	0.05	50,000	6.500% Allstate 15/05/2057	64,524	0.07
32,000	4.750% AbbVie 15/03/2045	38,183	0.04	150,000	8.000% Ally Financial 01/11/2031	208,644	0.21
104,000	4.700% AbbVie 14/05/2045	123,223	0.13	30,000	1.900% Alphabet 15/08/2040	25,996	0.03
75,000	4.450% AbbVie 14/05/2046	86,755	0.09	115,000	2.050% Alphabet 15/08/2050	95,064	0.10
30,000	4.875% AbbVie 14/11/2048	36,679	0.04	70,000	2.250% Alphabet 15/08/2060	57,194	0.06
300,000	4.250% AbbVie 21/11/2049	339,588	0.34	50,000	2.450% Altria Group 04/02/2032	47,516	0.05
35,000	4.500% Activision Blizzard 15/06/2047	41,214	0.04	85,000	5.800% Altria Group 14/02/2039	103,899	0.11
45,000	2.500% Activision Blizzard 15/09/2050	37,841	0.04	40,000	3.400% Altria Group 04/02/2041	37,100	0.04
55,000	4.272% Advocate Health & Hospitals 15/08/2048	65,462	0.07	56,000	4.250% Altria Group 09/08/2042	56,884	0.06
25,000	4.150% AEP Texas 01/05/2049	27,406	0.03	49,000	5.375% Altria Group 31/01/2044	57,441	0.06
20,000	4.000% AEP Transmission 01/12/2046	22,013	0.02	175,000	5.950% Altria Group 14/02/2049	218,454	0.22
30,000	3.750% AEP Transmission 01/12/2047	32,195	0.03	20,000	4.450% Altria Group 06/05/2050	20,693	0.02
10,000	6.750% Aetna 15/12/2037	14,273	0.01	100,000	3.700% Altria Group 04/02/2051	91,211	0.09
50,000	4.500% Aetna 15/05/2042	56,980	0.06	40,000	4.000% Altria Group 04/02/2061	37,176	0.04
25,000	4.750% Aetna 15/03/2044	29,139	0.03	108,000	4.800% Amazon.com 05/12/2034	136,392	0.14
80,000	3.875% Aetna 15/08/2047	83,750	0.09	40,000	3.875% Amazon.com 22/08/2037	45,644	0.05
20,000	4.750% Aflac 15/01/2049	24,835	0.03	101,000	4.950% Amazon.com 05/12/2044	131,722	0.13
25,000	5.024% AHS Hospital 01/07/2045	32,059	0.03	150,000	4.050% Amazon.com 22/08/2047	174,777	0.18
40,000	2.700% Air Products and Chemicals 15/05/2040	38,257	0.04	40,000	2.500% Amazon.com 03/06/2050	35,797	0.04
35,000	2.800% Air Products and Chemicals 15/05/2050	32,508	0.03	60,000	4.250% Amazon.com 22/08/2057	72,194	0.07
55,000	6.125% Alabama Power 15/05/2038	75,514	0.08	145,000	2.700% Amazon.com 03/06/2060	129,064	0.13
2,000	3.750% Alabama Power 01/03/2045	2,139	0.00	28,000	4.150% Ameren Illinois 15/03/2046	31,873	0.03
26,000	4.300% Alabama Power 02/01/2046	29,954	0.03	25,000	4.500% Ameren Illinois 15/03/2049	30,178	0.03
50,000	4.300% Alabama Power 15/07/2048	58,151	0.06	108,000	6.125% America Movil 30/03/2040	146,439	0.15
25,000	3.450% Alabama Power 01/10/2049	25,687	0.03	50,000	4.375% America Movil 16/07/2042	56,350	0.06
25,000	5.450% Albemarle 01/12/2044	29,157	0.03	50,000	4.375% America Movil 22/04/2049	57,197	0.06
25,000	2.000% Alexandria Real Estate Equities 18/05/2032	23,233	0.02	14,188	3.150% American Airlines 2019-1 Class AA Pass Through Trust 15/08/2033	14,157	0.01



## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77% (continued)</b>				<b>United States Dollar - 98.77% (continued)</b>			
56,000	4.050% American Express 03/12/2042	62,659	0.06	20,000	4.350% Anheuser-Busch InBev Worldwide 01/06/2040	22,548	0.02
62,000	3.875% American International Group 15/01/2035	67,588	0.07	80,000	4.950% Anheuser-Busch InBev Worldwide 15/01/2042	95,920	0.10
50,000	6.250% American International Group 01/05/2036	67,163	0.07	40,000	3.750% Anheuser-Busch InBev Worldwide 15/07/2042	41,463	0.04
55,000	4.500% American International Group 16/07/2044	62,606	0.06	110,000	4.600% Anheuser-Busch InBev Worldwide 15/04/2048	126,114	0.13
85,000	4.750% American International Group 01/04/2048	101,162	0.10	190,000	5.550% Anheuser-Busch InBev Worldwide 23/01/2049	245,026	0.25
35,000	4.375% American International Group 30/06/2050	39,818	0.04	30,000	4.500% Anheuser-Busch InBev Worldwide 01/06/2050	34,127	0.03
26,000	4.375% American International Group 15/01/2055	29,110	0.03	30,000	4.750% Anheuser-Busch InBev Worldwide 15/04/2058	34,645	0.04
30,000	8.175% American International Group 15/05/2058	41,791	0.04	26,000	4.625% Anthem 15/05/2042	30,880	0.03
50,000	3.700% American Tower 15/10/2049	50,563	0.05	76,000	4.650% Anthem 15/01/2043	90,539	0.09
20,000	3.100% American Tower 15/06/2050	18,383	0.02	50,000	4.650% Anthem 15/08/2044	59,225	0.06
40,000	3.672% American University 01/04/2049	43,807	0.04	75,000	4.375% Anthem 01/12/2047	86,739	0.09
20,000	4.300% American Water Capital 01/09/2045	22,919	0.02	20,000	4.550% Anthem 01/03/2048	23,653	0.02
45,000	4.000% American Water Capital 01/12/2046	49,497	0.05	80,000	3.700% Anthem 15/09/2049	83,493	0.08
125,000	3.750% American Water Capital 01/09/2047	133,590	0.14	70,000	3.125% Anthem 15/05/2050	66,662	0.07
66,000	4.250% AmerisourceBergen 01/03/2045	72,389	0.07	30,000	3.600% Anthem 15/03/2051	31,212	0.03
100,000	3.150% Amgen 21/02/2040	99,683	0.10	30,000	4.600% Aon 14/06/2044	35,620	0.04
100,000	5.150% Amgen 15/11/2041	126,421	0.13	30,000	4.750% Aon 15/05/2045	36,521	0.04
35,000	4.400% Amgen 01/05/2045	40,540	0.04	80,000	7.000% Appalachian Power 01/04/2038	115,758	0.12
80,000	4.563% Amgen 15/06/2048	95,326	0.10	50,000	4.450% Appalachian Power 01/06/2045	56,379	0.06
100,000	3.375% Amgen 21/02/2050	99,512	0.10	50,000	4.500% Appalachian Power 01/03/2049	57,106	0.06
150,000	4.663% Amgen 15/06/2051	182,599	0.19	50,000	2.375% Apple 08/02/2041	46,255	0.05
69,000	2.770% Amgen 01/09/2053	61,343	0.06	35,000	4.450% Apple 06/05/2044	43,097	0.04
14,000	5.300% Analog Devices 15/12/2045	17,428	0.02	150,000	3.450% Apple 09/02/2045	159,636	0.16
44,000	4.700% Anheuser-Busch 01/02/2036	51,597	0.05	120,000	4.375% Apple 13/05/2045	145,142	0.15
528,000	4.900% Anheuser-Busch 01/02/2046	627,512	0.64	208,000	4.650% Apple 23/02/2046	260,456	0.26
50,000	4.700% Anheuser-Busch InBev Finance 01/02/2036	58,499	0.06	85,000	3.850% Apple 04/08/2046	95,655	0.10
50,000	4.625% Anheuser-Busch InBev Finance 01/02/2044	57,140	0.06	10,000	4.250% Apple 09/02/2047	11,906	0.01
100,000	4.900% Anheuser-Busch InBev Finance 01/02/2046	117,490	0.12	40,000	3.750% Apple 12/09/2047	44,410	0.05
75,000	4.375% Anheuser-Busch InBev Worldwide 15/04/2038	85,291	0.09	150,000	3.750% Apple 13/11/2047	166,053	0.17
132,000	8.200% Anheuser-Busch InBev Worldwide 15/01/2039	210,911	0.21	100,000	2.650% Apple 11/05/2050	91,239	0.09
115,000	5.450% Anheuser-Busch InBev Worldwide 23/01/2039	143,634	0.15	150,000	2.650% Apple 08/02/2051	137,262	0.14
61,000	8.000% Anheuser-Busch InBev Worldwide 15/11/2039	96,401	0.10	35,000	2.550% Apple 20/08/2060	30,228	0.03
				100,000	2.800% Apple 08/02/2061	89,922	0.09
				34,000	5.100% Applied Materials 01/10/2035	43,297	0.04
				60,000	5.850% Applied Materials 15/06/2041	84,008	0.09
				15,000	2.750% Applied Materials 01/06/2050	14,006	0.01
				40,000	5.400% Aptiv 15/03/2049	49,202	0.05
				20,000	5.031% Arch Capital Finance 15/12/2046	24,486	0.02

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77% (continued)</b>				<b>United States Dollar - 98.77% (continued)</b>			
35,000	3.635% Arch Capital Group 30/06/2050	35,105	0.04	50,000	3.500% Baltimore Gas and Electric 15/08/2046	51,549	0.05
50,000	5.144% Arch Capital Group US 01/11/2043	61,168	0.06	96,000	6.110% Bank of America 29/01/2037	126,929	0.13
50,000	3.750% Archer-Daniels-Midland 15/09/2047	55,835	0.06	150,000	4.244% Bank of America 24/04/2038	170,038	0.17
30,000	4.500% Archer-Daniels-Midland 15/03/2049	38,053	0.04	90,000	7.750% Bank of America 14/05/2038	138,473	0.14
25,000	4.350% Arizona Public Service 15/11/2045	28,754	0.03	130,000	2.676% Bank of America 19/06/2041	121,831	0.12
70,000	3.750% Arizona Public Service 15/05/2046	73,842	0.07	31,000	5.875% Bank of America 07/02/2042	42,109	0.04
25,000	3.500% Arizona Public Service 01/12/2049	25,652	0.03	116,000	5.000% Bank of America 21/01/2044	143,890	0.15
20,000	2.650% Arizona Public Service 15/09/2050	17,738	0.02	20,000	4.875% Bank of America 01/04/2044	24,463	0.02
20,000	3.106% Ascension Health 15/11/2039	20,476	0.02	100,000	4.443% Bank of America 20/01/2048	116,829	0.12
67,000	3.945% Ascension Health 15/11/2046	76,768	0.08	80,000	3.946% Bank of America 23/01/2049	87,086	0.09
11,000	4.847% Ascension Health 15/11/2053	14,709	0.01	125,000	4.330% Bank of America 15/03/2050	144,185	0.15
87,000	6.450% AstraZeneca 15/09/2037	124,030	0.13	270,000	4.083% Bank of America 20/03/2051	300,974	0.31
30,000	4.000% AstraZeneca 18/09/2042	33,516	0.03	25,000	2.831% Bank of America 24/10/2051	22,844	0.02
56,000	4.375% AstraZeneca 16/11/2045	65,201	0.07	50,000	3.483% Bank of America 13/03/2052	51,036	0.05
40,000	4.375% AstraZeneca 17/08/2048	47,118	0.05	25,000	3.181% Banner Health 01/01/2050	24,914	0.03
20,000	2.750% AT&T 01/06/2031	19,924	0.02	30,000	2.913% Banner Health 01/01/2051	28,257	0.03
185,000	2.250% AT&T 01/02/2032	175,393	0.18	30,000	3.540% Baptist Healthcare System Obligated Group 15/08/2050	30,451	0.03
200,000	2.550% AT&T 01/12/2033	189,838	0.19	200,000	3.811% Barclays 10/03/2042	195,912	0.20
74,000	4.500% AT&T 15/05/2035	83,423	0.08	30,000	5.250% Barclays 17/08/2045	37,473	0.04
100,000	5.250% AT&T 01/03/2037	120,793	0.12	56,000	5.250% Barrick Gold 01/04/2042	69,262	0.07
100,000	4.900% AT&T 15/08/2037	117,770	0.12	50,000	5.750% Barrick North America Finance 01/05/2043	65,915	0.07
118,000	5.350% AT&T 01/09/2040	144,948	0.15	100,000	4.390% BAT Capital 15/08/2037	104,978	0.11
70,000	3.500% AT&T 01/06/2041	69,184	0.07	10,000	3.734% BAT Capital 25/09/2040	9,522	0.01
200,000	4.900% AT&T 15/06/2042	232,134	0.24	80,000	4.540% BAT Capital 15/08/2047	80,647	0.08
4,000	4.300% AT&T 15/12/2042	4,373	0.00	20,000	4.758% BAT Capital 06/09/2049	20,663	0.02
100,000	3.100% AT&T 01/02/2043	93,356	0.09	60,000	5.282% BAT Capital 02/04/2050	66,483	0.07
160,000	4.350% AT&T 15/06/2045	175,376	0.18	50,000	3.984% BAT Capital 25/09/2050	46,948	0.05
59,000	4.750% AT&T 15/05/2046	67,654	0.07	18,000	5.250% Baxalta 23/06/2045	22,642	0.02
50,000	3.650% AT&T 01/06/2051	48,345	0.05	70,000	3.500% Baxter International 15/08/2046	73,006	0.07
159,000	3.500% AT&T 15/09/2053	147,038	0.15	50,000	3.831% BayCare Health System 15/11/2050	57,094	0.06
456,000	3.550% AT&T 15/09/2055	417,345	0.42	52,000	4.185% Baylor Scott & White Holdings 15/11/2045	60,653	0.06
590,000	3.800% AT&T 01/12/2057	562,152	0.57	35,000	2.839% Baylor Scott & White Holdings 15/11/2050	33,075	0.03
355,000	3.650% AT&T 15/09/2059	324,924	0.33	120,000	4.669% Becton Dickinson & Co 06/06/2047	143,407	0.15
25,000	3.850% AT&T 01/06/2060	23,922	0.02	10,000	3.794% Becton Dickinson & Co 20/05/2050	10,578	0.01
47,000	4.125% Atmos Energy 15/10/2044	52,138	0.05	20,000	4.464% Bell Canada 01/04/2048	23,112	0.02
70,000	4.125% Atmos Energy 15/03/2049	78,202	0.08	55,000	4.300% Bell Canada 29/07/2049	62,087	0.06
30,000	3.375% Atmos Energy 15/09/2049	30,063	0.03	25,000	3.650% Bell Canada 17/03/2051	25,438	0.03
30,000	4.150% AvalonBay Communities 01/07/2047	34,038	0.03	115,000	6.125% Berkshire Hathaway Energy 01/04/2036	155,946	0.16
25,000	4.350% AvalonBay Communities 15/04/2048	29,021	0.03				
38,000	5.125% Baker Hughes Holdings 15/09/2040	46,429	0.05				

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77% (continued)</b>				<b>United States Dollar - 98.77% (continued)</b>			
100,000	5.150% Berkshire Hathaway Energy 15/11/2043	124,323	0.13	30,000	2.550% Bristol-Myers Squibb 13/11/2050	26,706	0.03
32,000	4.500% Berkshire Hathaway Energy 01/02/2045	37,205	0.04	50,000	2.350% Bristol-Myers Squibb Co 13/11/2040	45,470	0.05
70,000	3.800% Berkshire Hathaway Energy 15/07/2048	75,037	0.08	250,000	4.300% Broadcom 15/11/2032	272,130	0.28
100,000	4.450% Berkshire Hathaway Energy 15/01/2049	117,524	0.12	100,000	3.500% Broadcom 15/02/2041	95,801	0.10
70,000	5.750% Berkshire Hathaway Finance 15/01/2040	96,587	0.10	100,000	3.450% Brookfield Finance 15/04/2050	95,044	0.10
70,000	4.400% Berkshire Hathaway Finance 15/05/2042	83,327	0.08	50,000	2.924% Brown University in Providence in the State of Rhode Island and Providence Plant 01/09/2050	50,956	0.05
50,000	4.300% Berkshire Hathaway Finance 15/05/2043	58,807	0.06	50,000	4.000% Brown-Forman 15/04/2038	56,436	0.06
70,000	4.200% Berkshire Hathaway Finance 15/08/2048	80,646	0.08	52,000	6.150% Burlington Northern Santa Fe 01/05/2037	72,325	0.07
70,000	4.250% Berkshire Hathaway Finance 15/01/2049	81,006	0.08	40,000	5.400% Burlington Northern Santa Fe 01/06/2041	52,033	0.05
45,000	2.850% Berkshire Hathaway Finance 15/10/2050	41,629	0.04	30,000	4.400% Burlington Northern Santa Fe 15/03/2042	35,121	0.04
55,000	2.500% Berkshire Hathaway Finance 15/01/2051	47,700	0.05	50,000	4.450% Burlington Northern Santa Fe 15/03/2043	59,018	0.06
132,000	5.000% BHP Billiton Finance USA 30/09/2043	170,607	0.17	50,000	5.150% Burlington Northern Santa Fe 01/09/2043	64,129	0.07
60,000	3.150% Biogen 01/05/2050	55,184	0.06	22,000	4.900% Burlington Northern Santa Fe 01/04/2044	27,680	0.03
96,000	3.250% Biogen 15/02/2051	90,050	0.09	100,000	4.150% Burlington Northern Santa Fe 01/04/2045	114,064	0.12
55,000	3.875% Black Hills 15/10/2049	55,524	0.06	22,000	3.900% Burlington Northern Santa Fe 01/08/2046	24,137	0.02
60,000	3.600% Boeing 01/05/2034	59,945	0.06	100,000	4.050% Burlington Northern Santa Fe 15/06/2048	112,415	0.11
100,000	3.550% Boeing 01/03/2038	96,594	0.10	15,000	4.150% Burlington Northern Santa Fe 15/12/2048	17,132	0.02
38,000	5.875% Boeing 15/02/2040	46,465	0.05	45,000	3.550% Burlington Northern Santa Fe 15/02/2050	47,373	0.05
100,000	5.705% Boeing 01/05/2040	122,393	0.12	30,000	3.050% Burlington Northern Santa Fe 15/02/2051	29,068	0.03
9,000	3.375% Boeing 15/06/2046	8,121	0.01	25,000	3.300% Burlington Northern Santa Fe 15/09/2051	25,189	0.03
30,000	3.750% Boeing 01/02/2050	28,653	0.03	15,000	2.498% California Endowment 01/04/2051	13,925	0.01
300,000	5.805% Boeing 01/05/2050	379,485	0.39	20,000	4.321% California Institute of Technology 01/08/2045	24,540	0.02
25,000	3.825% Boeing 01/03/2059	23,279	0.02	25,000	4.700% California Institute of Technology 01/11/2111	30,545	0.03
170,000	5.930% Boeing 01/05/2060	217,450	0.22	20,000	3.650% California Institute of Technology 01/09/2119	20,383	0.02
80,000	4.700% Boston Scientific 01/03/2049	97,001	0.10	35,000	3.350% Camden Property Trust 01/11/2049	35,943	0.04
5,000	4.061% Boston University 01/10/2048	5,873	0.01	50,000	4.800% Campbell Soup 15/03/2048	59,627	0.06
50,000	2.772% BP Capital Markets America 10/11/2050	43,688	0.04	58,000	6.200% Canadian National Railway 01/06/2036	80,807	0.08
140,000	2.939% BP Capital Markets America 04/06/2051	124,961	0.13	50,000	6.375% Canadian National Railway 15/11/2037	71,962	0.07
100,000	3.379% BP Capital Markets America 08/02/2061	92,769	0.09				
120,000	4.125% Bristol-Myers Squibb 15/06/2039	139,624	0.14				
116,000	5.000% Bristol-Myers Squibb 15/08/2045	149,059	0.15				
100,000	4.550% Bristol-Myers Squibb 20/02/2048	122,118	0.12				
180,000	4.250% Bristol-Myers Squibb 26/10/2049	212,031	0.22				

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77% (continued)</b>				<b>United States Dollar - 98.77% (continued)</b>			
50,000	3.650% Canadian National Railway 03/02/2048	54,201	0.06	135,000	4.800% Charter Communications Operating 01/03/2050	145,350	0.15
50,000	7.200% Canadian Natural Resources 15/01/2032	66,286	0.07	70,000	3.700% Charter Communications Operating 01/04/2051	65,426	0.07
50,000	6.500% Canadian Natural Resources 15/02/2037	63,372	0.06	35,000	3.900% Charter Communications Operating 01/06/2052	33,609	0.03
38,000	6.250% Canadian Natural Resources 15/03/2038	48,233	0.05	30,000	6.834% Charter Communications Operating 23/10/2055	41,603	0.04
50,000	6.750% Canadian Natural Resources 01/02/2039	65,680	0.07	20,000	3.850% Charter Communications Operating 01/04/2061	18,332	0.02
52,000	4.800% Canadian Pacific Railway 15/09/2035	62,330	0.06	110,000	5.050% Chevron 15/11/2044	140,282	0.14
27,000	6.125% Canadian Pacific Railway 15/09/2115	39,438	0.04	50,000	4.200% Chevron 15/10/2049	57,301	0.06
62,000	4.500% Cardinal Health 15/11/2044	67,209	0.07	50,000	3.078% Chevron 11/05/2050	48,334	0.05
80,000	3.377% Carrier Global 05/04/2040	79,979	0.08	10,000	2.511% Children's Health System of Texas 15/08/2050	8,821	0.01
70,000	3.577% Carrier Global 05/04/2050	69,000	0.07	15,000	2.585% Children's Hospital 01/02/2050	13,508	0.01
82,000	3.803% Caterpillar 15/08/2042	92,332	0.09	15,000	2.928% Children's Hospital 15/07/2050	14,013	0.01
22,000	4.300% Caterpillar 15/05/2044	26,384	0.03	70,000	6.000% Chubb 11/05/2037	97,394	0.10
90,000	3.250% Caterpillar 19/09/2049	92,299	0.09	84,000	4.350% Chubb INA Holdings 03/11/2045	99,830	0.10
71,000	4.750% Caterpillar 15/05/2064	93,254	0.09	50,000	3.950% Church & Dwight 01/08/2047	55,031	0.06
30,000	4.900% CBS 15/08/2044	34,663	0.04	200,000	4.800% Cigna 15/08/2038	240,030	0.24
32,000	4.600% CBS 15/01/2045	35,796	0.04	40,000	3.200% Cigna 15/03/2040	40,094	0.04
120,000	6.750% Cenovus Energy 15/11/2039	149,760	0.15	50,000	3.875% Cigna 15/10/2047	53,507	0.05
25,000	3.700% CenterPoint Energy 01/09/2049	25,134	0.03	60,000	4.900% Cigna 15/12/2048	73,514	0.07
92,000	3.550% CenterPoint Energy Houston Electric 01/08/2042	96,944	0.10	85,000	3.400% Cigna 15/03/2050	84,132	0.09
35,000	3.950% CenterPoint Energy Houston Electric 01/03/2048	38,661	0.04	40,000	3.400% Cigna 15/03/2051	39,499	0.04
25,000	4.250% CenterPoint Energy Houston Electric 01/02/2049	28,965	0.03	40,000	6.125% Cincinnati Financial 01/11/2034	53,086	0.05
20,000	3.350% CenterPoint Energy Houston Electric 01/04/2051	20,263	0.02	62,000	5.900% Cisco Systems 15/02/2039	87,581	0.09
25,000	2.300% Charter Communications Operating 01/02/2032	23,225	0.02	92,000	5.500% Cisco Systems 15/01/2040	125,094	0.13
176,000	6.384% Charter Communications Operating 23/10/2035	228,056	0.23	100,000	6.625% Citigroup 15/06/2032	131,797	0.13
50,000	5.375% Charter Communications Operating 01/04/2038	59,423	0.06	50,000	6.000% Citigroup 31/10/2033	64,107	0.07
30,000	3.500% Charter Communications Operating 01/06/2041	28,477	0.03	80,000	3.878% Citigroup 24/01/2039	86,744	0.09
120,000	6.484% Charter Communications Operating 23/10/2045	157,295	0.16	132,000	8.125% Citigroup 15/07/2039	216,640	0.22
135,000	5.375% Charter Communications Operating 01/05/2047	156,649	0.16	52,000	4.650% Citigroup 30/07/2045	62,922	0.06
100,000	5.750% Charter Communications Operating 01/04/2048	121,308	0.12	85,000	4.750% Citigroup 18/05/2046	100,724	0.10
50,000	5.125% Charter Communications Operating 01/07/2049	56,444	0.06	20,000	4.281% Citigroup 24/04/2048	23,127	0.02
				150,000	4.650% Citigroup 23/07/2048	183,997	0.19
				40,000	4.378% City of Hope 15/08/2048	46,932	0.05
				10,000	4.858% Cleveland Clinic Foundation 01/01/2114	12,918	0.01
				20,000	5.950% Cleveland Electric Illuminating 15/12/2036	24,250	0.02
				43,000	5.300% CME Group 15/09/2043	58,651	0.06
				45,000	2.500% Coca-Cola 01/06/2040	42,289	0.04
				50,000	5.250% Coca-Cola 26/11/2043	62,616	0.06
				75,000	2.600% Coca-Cola 01/06/2050	67,963	0.07

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77% (continued)</b>				<b>United States Dollar - 98.77% (continued)</b>			
20,000	3.000% Coca-Cola 05/03/2051	19,578	0.02	16,000	5.850% Consolidated Edison of New York 15/03/2036	20,690	0.02
55,000	2.750% Coca-Cola 01/06/2060	49,692	0.05	2,000	6.300% Consolidated Edison of New York 15/08/2037	2,718	0.00
30,000	5.800% Columbia Pipeline Group 01/06/2045	37,231	0.04	110,000	6.750% Consolidated Edison of New York 01/04/2038	156,084	0.16
83,000	4.250% Comcast 15/01/2033	96,340	0.10	50,000	4.200% Consolidated Edison of New York 15/03/2042	55,929	0.06
30,000	4.400% Comcast 15/08/2035	35,160	0.04	70,000	3.950% Consolidated Edison of New York 01/03/2043	75,837	0.08
150,000	6.500% Comcast 15/11/2035	212,158	0.22	50,000	3.875% Consolidated Edison of New York 15/06/2047	52,910	0.05
50,000	6.400% Comcast 15/05/2038	71,868	0.07	45,000	3.950% Consolidated Edison of New York 01/04/2050	48,779	0.05
110,000	4.600% Comcast 15/10/2038	132,791	0.13	70,000	4.625% Consolidated Edison of New York 01/12/2054	83,905	0.09
5,000	3.750% Comcast 01/04/2040	5,490	0.01	10,000	4.000% Consolidated Edison of New York 15/11/2057	10,608	0.01
120,000	4.650% Comcast 15/07/2042	145,800	0.15	50,000	4.500% Consolidated Edison of New York 15/05/2058	57,849	0.06
100,000	4.750% Comcast 01/03/2044	123,145	0.13	20,000	4.500% Constellation Brands 09/05/2047	22,787	0.02
76,000	4.600% Comcast 15/08/2045	92,380	0.09	50,000	4.100% Constellation Brands 15/02/2048	54,255	0.06
70,000	3.400% Comcast 15/07/2046	72,049	0.07	15,000	5.250% Constellation Brands 15/11/2048	19,079	0.02
50,000	4.000% Comcast 15/08/2047	55,874	0.06	10,000	3.750% Constellation Brands 01/05/2050	10,366	0.01
144,000	3.969% Comcast 01/11/2047	161,250	0.16	42,000	3.950% Consumers Energy 15/07/2047	47,338	0.05
70,000	4.000% Comcast 01/03/2048	78,280	0.08	50,000	4.050% Consumers Energy 15/05/2048	57,576	0.06
225,000	4.700% Comcast 15/10/2048	278,014	0.28	25,000	4.350% Consumers Energy 15/04/2049	29,968	0.03
97,000	3.999% Comcast 01/11/2049	108,110	0.11	50,000	3.750% Consumers Energy 15/02/2050	55,074	0.06
75,000	3.450% Comcast 01/02/2050	77,035	0.08	90,000	5.250% Cooperatieve Rabobank 24/05/2041	116,548	0.12
30,000	2.800% Comcast 15/01/2051	27,504	0.03	50,000	5.750% Cooperatieve Rabobank 01/12/2043	67,169	0.07
108,000	4.049% Comcast 01/11/2052	122,536	0.12	52,000	5.250% Cooperatieve Rabobank 04/08/2045	66,843	0.07
85,000	4.950% Comcast 15/10/2058	111,523	0.11	50,000	5.350% Corning 15/11/2048	63,896	0.06
20,000	3.817% CommonSpirit Health 01/10/2049	21,318	0.02	50,000	4.375% Corning 15/11/2057	54,721	0.06
45,000	4.187% CommonSpirit Health 01/10/2049	48,454	0.05	80,000	5.850% Corning 15/11/2068	105,434	0.11
40,000	6.450% Commonwealth Edison 15/01/2038	55,868	0.06	60,000	1.750% Costco Wholesale 20/04/2032	57,188	0.06
50,000	4.700% Commonwealth Edison 15/01/2044	60,142	0.06	25,000	3.304% Cottage Health Obligated Group 01/11/2049	25,507	0.03
50,000	3.650% Commonwealth Edison 15/06/2046	53,395	0.05	70,000	4.875% Credit Suisse Group Funding Guernsey 15/05/2045	83,259	0.08
50,000	3.750% Commonwealth Edison 15/08/2047	53,826	0.05	50,000	2.900% Crown Castle International 01/04/2041	45,983	0.05
65,000	4.000% Commonwealth Edison 01/03/2049	72,955	0.07	25,000	4.750% Crown Castle International 15/05/2047	28,568	0.03
20,000	3.200% Commonwealth Edison 15/11/2049	19,559	0.02	25,000	5.200% Crown Castle International 15/02/2049	30,415	0.03
20,000	3.000% Commonwealth Edison 01/03/2050	19,050	0.02				
25,000	3.099% Community Health Network 01/05/2050	23,344	0.02				
75,000	5.300% Conagra Brands 01/11/2038	92,756	0.09				
20,000	4.300% Connecticut Light & Power 15/04/2044	23,456	0.02				
18,000	4.150% Connecticut Light & Power 01/06/2045	20,768	0.02				
50,000	5.900% ConocoPhillips 15/05/2038	66,711	0.07				
174,000	6.500% ConocoPhillips 01/02/2039	248,587	0.25				
76,000	5.950% ConocoPhillips 15/03/2046	105,188	0.11				
25,000	4.875% ConocoPhillips 01/10/2047	30,542	0.03				
25,000	4.850% ConocoPhillips 15/08/2048	30,327	0.03				

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77% (continued)</b>				<b>United States Dollar - 98.77% (continued)</b>			
15,000	4.000% Crown Castle International 15/11/2049	15,614	0.02	60,000	5.200% Discovery Communications 20/09/2047	70,499	0.07
10,000	4.150% Crown Castle International 01/07/2050	10,669	0.01	40,000	5.300% Discovery Communications 15/05/2049	47,863	0.05
70,000	3.250% Crown Castle International 15/01/2051	64,564	0.07	50,000	4.650% Discovery Communications 15/05/2050	55,077	0.06
81,000	6.220% CSX 30/04/2040	112,933	0.11	149,000	4.000% Discovery Communications 15/09/2055	147,081	0.15
50,000	5.500% CSX 15/04/2041	64,783	0.07	25,000	4.125% Dollar General 03/04/2050	27,711	0.03
20,000	4.300% CSX 01/03/2048	22,793	0.02	20,000	5.250% Dominion Energy 01/08/2033	24,469	0.02
40,000	4.750% CSX 15/11/2048	48,042	0.05	6,000	5.950% Dominion Energy 15/06/2035	7,905	0.01
30,000	4.500% CSX 15/03/2049	35,075	0.04	120,000	7.000% Dominion Energy 15/06/2038	171,455	0.17
35,000	3.350% CSX 15/09/2049	34,405	0.03	10,000	4.800% Dominion Energy Gas Holdings 01/11/2043	11,433	0.01
25,000	3.800% CSX 15/04/2050	26,573	0.03	20,000	5.375% Dover 01/03/2041	24,339	0.02
25,000	4.250% CSX 01/11/2066	28,452	0.03	65,000	5.250% Dow Chemical 15/11/2041	81,372	0.08
50,000	4.650% CSX 01/03/2068	60,869	0.06	130,000	5.550% Dow Chemical 30/11/2048	171,380	0.17
50,000	4.875% Cummins 01/10/2043	63,367	0.06	40,000	3.600% Dow Chemical 15/11/2050	40,444	0.04
25,000	2.600% Cummins 01/09/2050	22,345	0.02	45,000	4.420% Dr Pepper Snapple Group 15/12/2046	51,388	0.05
238,000	4.780% CVS Health 25/03/2038	281,038	0.29	32,000	4.000% DTE Electric 01/04/2043	35,271	0.04
50,000	5.300% CVS Health 05/12/2043	62,499	0.06	50,000	4.300% DTE Electric 01/07/2044	57,548	0.06
222,000	5.125% CVS Health 20/07/2045	272,862	0.28	50,000	4.050% DTE Electric 15/05/2048	56,719	0.06
315,000	5.050% CVS Health 25/03/2048	386,672	0.39	50,000	2.950% DTE Electric 01/03/2050	47,583	0.05
50,000	4.250% CVS Health 01/04/2050	56,229	0.06	5,000	3.250% DTE Electric 01/04/2051	5,018	0.01
50,000	2.600% Danaher 01/10/2050	44,124	0.04	55,000	3.950% Duke Energy 15/08/2047	57,311	0.06
70,000	4.550% Darden Restaurants 15/02/2048	74,103	0.08	65,000	4.200% Duke Energy 15/06/2049	70,213	0.07
20,000	4.178% Dartmouth-Hitchcock Health 01/08/2048	22,296	0.02	70,000	6.100% Duke Energy Carolinas 01/06/2037	93,602	0.10
40,000	3.950% Dayton Power & Light 15/06/2049	41,381	0.04	50,000	3.700% Duke Energy Carolinas 01/12/2047	53,395	0.05
40,000	3.900% Deere & Co 09/06/2042	45,762	0.05	15,000	3.450% Duke Energy Carolinas 15/04/2051	15,355	0.02
35,000	3.750% Deere & Co 15/04/2050	39,316	0.04	64,000	6.400% Duke Energy Florida 15/06/2038	91,631	0.09
120,000	8.100% Dell 15/07/2036	175,866	0.18	50,000	4.200% Duke Energy Florida 15/07/2048	57,548	0.06
40,000	8.350% Dell 15/07/2046	60,886	0.06	50,000	6.350% Duke Energy Indiana 15/08/2038	69,667	0.07
40,000	4.150% Delmarva Power & Light 15/05/2045	44,474	0.05	100,000	4.900% Duke Energy Indiana 15/07/2043	121,304	0.12
3,000	9.250% Deutsche Telekom International Finance 01/06/2032	4,796	0.00	50,000	3.750% Duke Energy Indiana 15/05/2046	52,335	0.05
62,000	5.600% Devon Energy 15/07/2041	71,679	0.07	64,000	3.700% Duke Energy Ohio 15/06/2046	66,668	0.07
30,000	5.000% Devon Energy 15/06/2045	32,834	0.03	50,000	6.300% Duke Energy Progress 01/04/2038	69,373	0.07
50,000	7.875% Devon Financing 30/09/2031	67,061	0.07	70,000	4.100% Duke Energy Progress 15/05/2042	78,835	0.08
40,000	3.250% DH Europe Finance II 15/11/2039	40,832	0.04	30,000	3.700% Duke Energy Progress 15/10/2046	31,877	0.03
100,000	3.400% DH Europe Finance II 15/11/2049	101,630	0.10	50,000	3.600% Duke Energy Progress 15/09/2047	52,197	0.05
50,000	2.125% Diageo Capital 29/04/2032	48,408	0.05	35,000	2.832% Duke University 01/10/2055	34,068	0.03
20,000	5.875% Diageo Capital 30/09/2036	27,595	0.03	25,000	3.920% Duke University Health System 01/06/2047	28,436	0.03
73,000	4.250% Diageo Investment 11/05/2042	86,418	0.09	125,000	5.419% DuPont de Nemours 15/11/2048	162,915	0.17
50,000	5.267% Dignity Health 01/11/2064	62,103	0.06	20,000	4.800% Eastman Chemical 01/09/2042	23,721	0.02

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77% (continued)</b>				<b>United States Dollar - 98.77% (continued)</b>			
50,000	4.650% Eastman Chemical 15/10/2044	58,110	0.06	82,000	5.950% Enterprise Products Operating 01/02/2041	106,323	0.11
18,000	4.000% Eaton 02/11/2032	20,408	0.02	50,000	4.450% Enterprise Products Operating 15/02/2043	55,425	0.06
18,000	4.150% Eaton 02/11/2042	20,336	0.02	60,000	5.100% Enterprise Products Operating 15/02/2045	70,719	0.07
50,000	3.915% Eaton 15/09/2047	54,726	0.06	50,000	4.900% Enterprise Products Operating 15/05/2046	58,150	0.06
45,000	4.000% eBay 15/07/2042	47,498	0.05	30,000	4.200% Enterprise Products Operating 31/01/2050	31,977	0.03
35,000	5.500% Ecolab 08/12/2041	45,819	0.05	50,000	3.700% Enterprise Products Operating 31/01/2051	49,373	0.05
20,000	3.950% Ecolab 01/12/2047	22,515	0.02	40,000	3.200% Enterprise Products Operating 15/02/2052	36,462	0.04
36,000	5.000% El Paso Electric 01/12/2044	40,270	0.04	36,000	4.950% Enterprise Products Operating 15/10/2054	41,367	0.04
20,000	2.950% Electronic Arts 15/02/2051	18,450	0.02	55,000	3.950% Enterprise Products Operating 31/01/2060	55,079	0.06
120,000	3.950% Eli Lilly & Co 15/03/2049	136,452	0.14	5,000	3.900% EOG Resources 01/04/2035	5,382	0.01
40,000	2.250% Eli Lilly & Co 15/05/2050	33,871	0.03	55,000	4.950% EOG Resources 15/04/2050	67,330	0.07
80,000	4.150% Eli Lilly & Co 15/03/2059	94,802	0.10	20,000	3.000% Equinix 15/07/2050	17,633	0.02
80,000	4.750% Emera US Finance 15/06/2046	89,570	0.09	50,000	2.950% Equinix 15/09/2051	43,792	0.04
30,000	5.250% Emerson Electric 15/11/2039	38,926	0.04	80,000	5.000% Equitable Holdings 20/04/2048	96,535	0.10
10,000	2.750% Emerson Electric 15/10/2050	9,246	0.01	50,000	4.500% ERP Operating 01/06/2045	58,245	0.06
10,000	4.500% Enbridge 10/06/2044	10,876	0.01	55,000	4.276% Essential Utilities 01/05/2049	61,112	0.06
40,000	5.500% Enbridge 01/12/2046	49,493	0.05	70,000	2.650% Essex Portfolio 01/09/2050	58,392	0.06
25,000	4.000% Enbridge 15/11/2049	25,538	0.03	8,000	4.375% Estee Lauder 15/06/2045	9,584	0.01
50,000	7.500% Enbridge Energy Partners 15/04/2038	68,892	0.07	50,000	4.150% Estee Lauder 15/03/2047	58,785	0.06
14,000	5.500% Enbridge Energy Partners 15/09/2040	16,703	0.02	25,000	3.500% Everest Reinsurance Holdings 15/10/2050	24,375	0.02
120,000	7.500% Energy Transfer 01/07/2038	157,603	0.16	25,000	3.450% Eversource Energy 15/01/2050	25,105	0.03
100,000	5.400% Energy Transfer 01/10/2047	106,993	0.11	50,000	5.625% Exelon 15/06/2035	63,465	0.06
100,000	6.250% Energy Transfer Operating 15/04/2049	117,950	0.12	115,000	4.450% Exelon 15/04/2046	132,110	0.13
75,000	5.000% Energy Transfer Operating 15/05/2050	77,737	0.08	30,000	6.250% Exelon Generation 01/10/2039	34,988	0.04
100,000	6.500% Energy Transfer Partners 01/02/2042	119,286	0.12	35,000	4.227% Exxon Mobil 19/03/2040	39,374	0.04
100,000	6.000% Energy Transfer Partners 15/06/2048	114,148	0.12	104,000	4.114% Exxon Mobil 01/03/2046	114,733	0.12
55,000	3.750% Entergy 15/06/2050	55,170	0.06	50,000	3.095% Exxon Mobil 16/08/2049	47,268	0.05
75,000	4.200% Entergy Arkansas 01/04/2049	84,815	0.09	200,000	4.327% Exxon Mobil 19/03/2050	229,616	0.23
25,000	4.000% Entergy Louisiana 15/03/2033	28,477	0.03	150,000	3.452% Exxon Mobil 15/04/2051	151,194	0.15
70,000	4.200% Entergy Louisiana 01/09/2048	79,486	0.08	44,000	4.500% Federal Realty Investment Trust 01/12/2044	48,777	0.05
5,000	2.900% Entergy Louisiana 15/03/2051	4,605	0.00	20,000	3.875% FedEx 01/08/2042	21,199	0.02
25,000	3.850% Entergy Mississippi 01/06/2049	26,566	0.03	20,000	5.100% FedEx 15/01/2044	24,482	0.02
55,000	3.500% Entergy Mississippi 01/06/2051	56,124	0.06	202,000	4.550% FedEx 01/04/2046	230,337	0.23
25,000	3.550% Entergy Texas 30/09/2049	24,889	0.03	30,000	4.400% FedEx 15/01/2047	33,891	0.03
25,000	7.550% Enterprise Products Operating 15/04/2038	36,609	0.04	50,000	4.050% FedEx 15/02/2048	54,253	0.06
70,000	6.125% Enterprise Products Operating 15/10/2039	92,520	0.09	45,000	4.950% FedEx 17/10/2048	54,994	0.06
100,000	6.450% Enterprise Products Operating 01/09/2040	135,522	0.14				

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77% (continued)</b>				<b>United States Dollar - 98.77% (continued)</b>			
40,000	5.250% FedEx 15/05/2050	51,314	0.05	70,000	3.250% Georgia Power 15/03/2051	67,315	0.07
19,466	1.875% FedEx 2020-1 Class AA Pass Through Trust 20/08/2035	18,833	0.02	51,000	4.600% Gilead Sciences 01/09/2035	60,167	0.06
50,000	3.100% Fidelity National Information Services 01/03/2041	49,170	0.05	70,000	4.000% Gilead Sciences 01/09/2036	77,841	0.08
50,000	8.250% Fifth Third Bancorp 01/03/2038	80,807	0.08	100,000	5.650% Gilead Sciences 01/12/2041	133,085	0.14
40,000	4.625% First Republic Bank 13/02/2047	47,674	0.05	155,000	4.800% Gilead Sciences 01/04/2044	186,471	0.19
100,000	4.400% Fiserv 01/07/2049	115,494	0.12	30,000	4.500% Gilead Sciences 01/02/2045	34,982	0.04
78,000	5.950% Florida Power & Light 01/02/2038	107,255	0.11	76,000	4.750% Gilead Sciences 01/03/2046	91,749	0.09
40,000	4.050% Florida Power & Light 01/06/2042	45,712	0.05	50,000	2.800% Gilead Sciences 01/10/2050	44,527	0.05
58,000	4.050% Florida Power & Light 01/10/2044	66,350	0.07	132,000	6.375% GlaxoSmithKline Capital 15/05/2038	194,216	0.20
50,000	4.125% Florida Power & Light 01/06/2048	58,470	0.06	25,000	4.150% Global Payments 15/08/2049	27,350	0.03
130,000	3.990% Florida Power & Light 01/03/2049	149,608	0.15	50,000	6.125% Goldman Sachs Group 15/02/2033	66,417	0.07
20,000	4.375% Fomento Economico Mexicano 10/05/2043	22,539	0.02	240,000	6.750% Goldman Sachs Group 01/10/2037	338,443	0.34
100,000	3.500% Fomento Economico Mexicano 16/01/2050	98,452	0.10	40,000	4.017% Goldman Sachs Group 31/10/2038	44,405	0.05
20,000	2.815% Ford Foundation 01/06/2070	18,131	0.02	130,000	4.411% Goldman Sachs Group 23/04/2039	150,960	0.15
100,000	5.476% Fox 25/01/2039	124,858	0.13	90,000	6.250% Goldman Sachs Group 01/02/2041	127,541	0.13
25,000	3.914% Franciscan Missionaries of Our Lady Health System 01/07/2049	27,031	0.03	66,000	4.800% Goldman Sachs Group 08/07/2044	81,256	0.08
11,000	5.200% GATX 15/03/2044	13,465	0.01	120,000	5.150% Goldman Sachs Group 22/05/2045	150,148	0.15
5,000	3.100% GATX 01/06/2051	4,542	0.00	99,000	4.750% Goldman Sachs Group 21/10/2045	121,868	0.12
572,000	4.418% GE Capital International Funding 15/11/2035	654,574	0.66	120,000	5.000% Grupo Televisa 13/05/2045	131,942	0.13
50,000	4.250% General Dynamics 01/04/2040	58,841	0.06	88,000	6.125% Grupo Televisa 31/01/2046	111,871	0.11
30,000	4.250% General Dynamics 01/04/2050	35,982	0.04	25,000	2.675% Hackensack Meridian Health 01/09/2041	23,255	0.02
100,000	6.750% General Electric 15/03/2032	133,910	0.14	50,000	4.211% Hackensack Meridian Health 01/07/2048	58,858	0.06
152,000	5.875% General Electric 14/01/2038	196,671	0.20	32,000	4.850% Halliburton 15/11/2035	35,764	0.04
188,000	6.875% General Electric 10/01/2039	264,230	0.27	70,000	6.700% Halliburton 15/09/2038	91,537	0.09
55,000	4.250% General Electric 01/05/2040	60,422	0.06	30,000	7.450% Halliburton 15/09/2039	41,969	0.04
95,000	4.350% General Electric 01/05/2050	105,545	0.11	105,000	5.000% Halliburton 15/11/2045	116,602	0.12
68,000	3.000% General Mills 01/02/2051	63,611	0.06	20,000	4.625% Harley-Davidson 28/07/2045	20,810	0.02
75,000	6.600% General Motors 01/04/2036	97,228	0.10	60,000	4.300% Hartford Financial Services Group 15/04/2043	68,291	0.07
70,000	5.150% General Motors 01/04/2038	80,495	0.08	25,000	6.350% Hasbro 15/03/2040	32,016	0.03
58,000	6.250% General Motors 02/10/2043	74,193	0.08	20,000	5.100% Hasbro 15/05/2044	22,284	0.02
72,000	6.750% General Motors 01/04/2046	97,063	0.10	20,000	5.125% HCA 15/06/2039	24,039	0.02
45,000	5.400% General Motors 01/04/2048	53,349	0.05	100,000	5.500% HCA 15/06/2047	124,453	0.13
30,000	4.868% George Washington University 15/09/2045	38,631	0.04	30,000	5.250% HCA 15/06/2049	36,728	0.04
30,000	4.126% George Washington University 15/09/2048	35,032	0.04	20,000	3.375% Hershey 15/08/2046	20,720	0.02
15,000	4.315% Georgetown University 01/04/2049	17,630	0.02	30,000	2.650% Hershey 01/06/2050	27,299	0.03
30,000	5.215% Georgetown University 01/10/2118	38,499	0.04	50,000	7.300% Hess 15/08/2031	63,854	0.06
60,000	4.300% Georgia Power 15/03/2042	67,059	0.07	135,000	6.000% Hess 15/01/2040	161,977	0.16
25,000	3.700% Georgia Power 30/01/2050	25,823	0.03	50,000	6.200% Hewlett Packard Enterprise 15/10/2035	65,406	0.07
				20,000	6.350% Hewlett Packard Enterprise 15/10/2045	26,107	0.03



## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77% (continued)</b>				<b>United States Dollar - 98.77% (continued)</b>			
148,000	5.875% Home Depot 16/12/2036	204,727	0.21	45,000	3.000% Intercontinental Exchange 15/09/2060	40,207	0.04
55,000	5.950% Home Depot 01/04/2041	77,645	0.08	50,000	5.875% International Business Machines 29/11/2032	66,839	0.07
60,000	4.200% Home Depot 01/04/2043	69,736	0.07	100,000	4.150% International Business Machines 15/05/2039	114,227	0.12
80,000	4.875% Home Depot 15/02/2044	101,890	0.10	32,000	4.000% International Business Machines 20/06/2042	35,985	0.04
107,000	4.250% Home Depot 01/04/2046	125,915	0.13	32,000	4.700% International Business Machines 19/02/2046	39,537	0.04
80,000	3.900% Home Depot 15/06/2047	89,977	0.09	96,000	7.125% International Business Machines 01/12/2096	156,052	0.16
100,000	3.125% Home Depot 15/12/2049	99,120	0.10	35,000	4.375% International Flavors & Fragrances 01/06/2047	39,071	0.04
50,000	3.500% Home Depot 15/09/2056	52,685	0.05	15,000	5.000% International Flavors & Fragrances 26/09/2048	18,527	0.02
50,000	5.700% Honeywell International 15/03/2037	65,915	0.07	70,000	7.300% International Paper 15/11/2039	104,896	0.11
18,000	3.812% Honeywell International 21/11/2047	20,015	0.02	36,000	4.800% International Paper 15/06/2044	43,474	0.04
10,000	2.800% Honeywell International 01/06/2050	9,504	0.01	30,000	4.400% International Paper 15/08/2047	35,038	0.04
40,000	6.000% HP 15/09/2041	50,375	0.05	50,000	4.350% International Paper 15/08/2048	58,239	0.06
20,000	5.625% HSBC Bank 15/08/2035	24,812	0.03	35,000	3.375% Interpublic Group 01/03/2041	34,189	0.03
20,000	7.000% HSBC Bank USA 15/01/2039	29,426	0.03	10,000	3.700% Interstate Power & Light 15/09/2046	10,266	0.01
50,000	6.500% HSBC Holdings 02/05/2036	65,564	0.07	20,000	5.300% ITC Holdings 01/07/2043	24,581	0.03
120,000	6.500% HSBC Holdings 15/09/2037	160,504	0.16	58,000	6.250% Jefferies Group 15/01/2036	74,839	0.08
134,000	6.800% HSBC Holdings 01/06/2038	185,217	0.19	25,000	4.000% JetBlue 2020-1 Class A Pass Through Trust 15/11/2032	27,084	0.03
76,000	5.250% HSBC Holdings 14/03/2044	93,195	0.09	50,000	4.250% JM Smucker 15/03/2035	56,120	0.06
48,000	4.950% Humana 01/10/2044	57,628	0.06	34,478	4.626% John Sevier Combined Cycle Generation 15/01/2042	40,418	0.04
80,000	4.800% Humana 15/03/2047	95,768	0.10	15,000	2.813% Johns Hopkins University 01/01/2060	13,919	0.01
24,000	6.800% Husky Energy 15/09/2037	29,240	0.03	50,000	3.550% Johnson & Johnson 01/03/2036	56,120	0.06
50,000	3.900% Illinois Tool Works 01/09/2042	57,255	0.06	55,000	3.625% Johnson & Johnson 03/03/2037	62,124	0.06
10,000	4.250% Indiana Michigan Power 15/08/2048	11,354	0.01	150,000	5.950% Johnson & Johnson 15/08/2037	212,628	0.22
50,000	5.750% Ingersoll-Rand Global Holding 15/06/2043	68,145	0.07	25,000	5.850% Johnson & Johnson 15/07/2038	35,181	0.04
25,000	4.300% Ingersoll-Rand Global Holding 21/02/2048	28,198	0.03	35,000	2.100% Johnson & Johnson 01/09/2040	31,878	0.03
70,000	4.000% Intel 15/12/2032	81,077	0.08	100,000	3.700% Johnson & Johnson 01/03/2046	112,956	0.11
50,000	4.900% Intel 29/07/2045	63,277	0.06	100,000	3.750% Johnson & Johnson 03/03/2047	114,025	0.12
150,000	4.100% Intel 19/05/2046	170,112	0.17	30,000	2.250% Johnson & Johnson 01/09/2050	26,683	0.03
50,000	4.100% Intel 11/05/2047	56,873	0.06	45,000	2.450% Johnson & Johnson 01/09/2060	39,632	0.04
50,000	3.734% Intel 08/12/2047	53,957	0.05	5,000	5.125% Johnson Controls International 14/09/2045	6,239	0.01
50,000	4.750% Intel 25/03/2050	62,728	0.06	83,000	4.950% Johnson Controls International 02/07/2064	100,803	0.10
35,000	3.100% Intel 15/02/2060	33,132	0.03	200,000	6.400% JPMorgan Chase & Co 15/05/2038	282,550	0.29
100,000	4.950% Intel 25/03/2060	131,018	0.13	50,000	3.882% JPMorgan Chase & Co 24/07/2038	55,275	0.06
65,000	1.850% Intercontinental Exchange 15/09/2032	59,487	0.06	108,000	5.500% JPMorgan Chase & Co 15/10/2040	141,863	0.14
55,000	4.250% Intercontinental Exchange 21/09/2048	61,721	0.06				
45,000	3.000% Intercontinental Exchange 15/06/2050	41,670	0.04				

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77% (continued)</b>				<b>United States Dollar - 98.77% (continued)</b>			
100,000	5.600% JPMorgan Chase & Co 15/07/2041	133,537	0.14	50,000	7.500% Kinder Morgan Energy Partners 15/11/2040	68,821	0.07
30,000	5.400% JPMorgan Chase & Co 06/01/2042	39,622	0.04	50,000	6.375% Kinder Morgan Energy Partners 01/03/2041	63,825	0.06
30,000	4.850% JPMorgan Chase & Co 01/02/2044	37,664	0.04	10,000	5.625% Kinder Morgan Energy Partners 01/09/2041	11,766	0.01
69,000	4.950% JPMorgan Chase & Co 01/06/2045	86,223	0.09	100,000	5.500% Kinder Morgan Energy Partners 01/03/2044	118,066	0.12
100,000	4.260% JPMorgan Chase & Co 22/02/2048	116,314	0.12	20,000	5.000% KLA 15/03/2049	24,943	0.03
170,000	3.964% JPMorgan Chase & Co 15/11/2048	187,479	0.19	50,000	3.300% KLA 01/03/2050	48,583	0.05
70,000	3.897% JPMorgan Chase & Co 23/01/2049	77,153	0.08	20,000	3.375% Kohl's 01/05/2031	20,034	0.02
120,000	3.109% JPMorgan Chase & Co 22/04/2051	117,205	0.12	3,000	5.700% Koninklijke Ahold Delhaize 01/10/2040	3,942	0.00
36,000	5.950% Juniper Networks 15/03/2041	44,415	0.05	60,000	6.875% Koninklijke Philips 11/03/2038	88,510	0.09
70,000	4.875% Kaiser Foundation Hospitals 01/04/2042	89,556	0.09	30,000	3.875% Kroger 15/10/2046	31,548	0.03
50,000	4.150% Kaiser Foundation Hospitals 01/05/2047	59,024	0.06	35,000	4.450% Kroger 01/02/2047	39,628	0.04
11,000	5.300% Kansas City Power & Light 01/10/2041	13,778	0.01	40,000	4.650% Kroger 15/01/2048	46,502	0.05
25,000	4.200% Kansas City Power & Light 15/06/2047	28,105	0.03	70,000	5.400% Kroger 15/01/2049	89,998	0.09
25,000	4.200% Kansas City Power & Light 15/03/2048	28,459	0.03	44,000	5.054% L3Harris Technologies 27/04/2045	54,980	0.06
25,000	4.125% Kansas City Power & Light 01/04/2049	28,216	0.03	37,000	4.700% Laboratory Corp of America Holdings 01/02/2045	42,075	0.04
20,000	4.950% Kansas City Southern 15/08/2045	24,051	0.02	65,000	4.875% Lam Research 15/03/2049	84,177	0.09
50,000	3.500% Kansas City Southern 01/05/2050	50,080	0.05	10,000	3.125% Lam Research 15/06/2060	9,716	0.01
50,000	7.450% Kellogg 01/04/2031	70,751	0.07	40,000	5.250% Lear 15/05/2049	47,056	0.05
20,000	3.300% Kentucky Utilities 01/06/2050	19,628	0.02	24,000	5.625% Legg Mason 15/01/2044	31,663	0.03
40,000	4.500% Keurig Dr Pepper 15/11/2045	46,302	0.05	20,000	2.413% Leland Stanford Junior University 01/06/2050	18,274	0.02
55,000	3.800% Keurig Dr Pepper 01/05/2050	58,512	0.06	100,000	4.350% Lincoln National 01/03/2048	111,482	0.11
5,000	3.350% Keurig Dr Pepper 15/03/2051	4,999	0.01	30,000	5.300% Lloyds Banking Group 01/12/2045	37,393	0.04
50,000	6.625% Kimberly-Clark 01/08/2037	74,711	0.08	70,000	4.344% Lloyds Banking Group 09/01/2048	77,050	0.08
44,000	5.300% Kimberly-Clark 01/03/2041	57,204	0.06	50,000	3.600% Lockheed Martin 01/03/2035	55,690	0.06
25,000	2.875% Kimberly-Clark 07/02/2050	24,575	0.03	16,000	4.500% Lockheed Martin 15/05/2036	19,338	0.02
50,000	4.250% Kimco Realty 01/04/2045	53,894	0.05	100,000	4.070% Lockheed Martin 15/12/2042	116,807	0.12
20,000	4.450% Kimco Realty 01/09/2047	22,120	0.02	20,000	3.800% Lockheed Martin 01/03/2045	22,184	0.02
50,000	7.800% Kinder Morgan 01/08/2031	69,230	0.07	35,000	4.700% Lockheed Martin 15/05/2046	44,018	0.04
52,000	5.550% Kinder Morgan 01/06/2045	62,249	0.06	15,000	2.800% Lockheed Martin 15/06/2050	14,194	0.01
40,000	5.050% Kinder Morgan 15/02/2046	45,138	0.05	79,000	4.090% Lockheed Martin 15/09/2052	92,541	0.09
30,000	3.250% Kinder Morgan 01/08/2050	26,600	0.03	24,000	4.125% Loews 15/05/2043	26,086	0.03
50,000	3.600% Kinder Morgan 15/02/2051	46,640	0.05	70,000	4.250% Louisville Gas & Electric 01/04/2049	79,391	0.08
21,000	7.300% Kinder Morgan Energy Partners 15/08/2033	28,582	0.03	50,000	5.000% Lowe's 15/04/2040	62,099	0.06
50,000	6.500% Kinder Morgan Energy Partners 01/02/2037	63,614	0.06	19,000	3.700% Lowe's 15/04/2046	19,829	0.02
52,000	6.950% Kinder Morgan Energy Partners 15/01/2038	70,055	0.07	110,000	4.050% Lowe's 03/05/2047	120,697	0.12
50,000	6.500% Kinder Morgan Energy Partners 01/09/2039	65,077	0.07	40,000	4.550% Lowe's 05/04/2049	47,430	0.05
				65,000	3.000% Lowe's 15/10/2050	60,709	0.06
				25,000	3.500% Lowe's 01/04/2051	25,486	0.03

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77% (continued)</b>				<b>United States Dollar - 98.77% (continued)</b>			
50,000	5.250% LYB International Finance 15/07/2043	61,330	0.06	50,000	4.450% McDonald's 01/03/2047	58,159	0.06
30,000	3.375% LYB International Finance III 01/10/2040	29,846	0.03	45,000	4.450% McDonald's 01/09/2048	52,442	0.05
50,000	4.200% LYB International Finance III 15/10/2049	53,347	0.05	65,000	4.200% McDonald's 01/04/2050	74,084	0.08
25,000	4.200% LYB International Finance III 01/05/2050	26,782	0.03	45,000	4.386% McLaren Health Care 15/05/2048	53,142	0.05
108,000	4.625% LyondellBasell Industries 26/02/2055	121,015	0.12	20,000	5.900% Mead Johnson Nutrition 01/11/2039	27,438	0.03
10,000	5.150% Magellan Midstream Partners 15/10/2043	11,478	0.01	10,000	3.626% MedStar Health 15/08/2049	10,405	0.01
75,000	4.250% Magellan Midstream Partners 15/09/2046	76,762	0.08	100,000	4.375% Medtronic 15/03/2035	120,405	0.12
25,000	4.200% Magellan Midstream Partners 03/10/2047	25,284	0.03	53,000	4.625% Medtronic 15/03/2045	66,722	0.07
25,000	3.950% Magellan Midstream Partners 01/03/2050	24,669	0.03	50,000	4.125% Memorial Sloan-Kettering Cancer Center 01/07/2052	59,077	0.06
44,000	5.375% Manulife Financial 04/03/2046	58,387	0.06	40,000	4.200% Memorial Sloan-Kettering Cancer Center 01/07/2055	47,766	0.05
50,000	6.600% Marathon Oil 01/10/2037	61,946	0.06	50,000	6.500% Merck & Co 01/12/2033	71,803	0.07
70,000	6.500% Marathon Petroleum 01/03/2041	92,807	0.09	50,000	3.900% Merck & Co 07/03/2039	56,925	0.06
25,000	4.500% Marathon Petroleum 01/04/2048	26,428	0.03	30,000	2.350% Merck & Co 24/06/2040	27,908	0.03
20,000	5.000% Marathon Petroleum 15/09/2054	21,456	0.02	56,000	4.150% Merck & Co 18/05/2043	65,826	0.07
122,000	5.000% Markel 05/04/2046	150,804	0.15	67,000	3.700% Merck & Co 10/02/2045	73,662	0.07
45,000	2.850% Marriott International 15/04/2031	44,300	0.05	85,000	4.000% Merck & Co 07/03/2049	97,996	0.10
20,000	3.500% Marriott International 15/10/2032	20,679	0.02	50,000	2.450% Merck & Co 24/06/2050	44,267	0.04
30,000	4.750% Marsh & McLennan 15/03/2039	37,037	0.04	20,000	5.700% MetLife 15/06/2035	27,026	0.03
20,000	4.200% Marsh & McLennan 01/03/2048	23,000	0.02	88,000	6.400% MetLife 15/12/2036	110,755	0.11
80,000	4.900% Marsh & McLennan 15/03/2049	102,090	0.10	20,000	10.750% MetLife 01/08/2039	33,660	0.03
30,000	4.250% Martin Marietta Materials 15/12/2047	33,330	0.03	100,000	5.875% MetLife 06/02/2041	138,035	0.14
25,000	4.500% Masco 15/05/2047	28,706	0.03	30,000	4.125% MetLife 13/08/2042	34,197	0.03
5,000	3.125% Masco 15/02/2051	4,704	0.00	70,000	4.875% MetLife 13/11/2043	88,363	0.09
50,000	5.600% Massachusetts Institute of Technology 01/07/2111	76,770	0.08	25,000	4.721% MetLife 15/12/2044	30,779	0.03
40,000	4.678% Massachusetts Institute of Technology 01/07/2114	52,136	0.05	100,000	3.500% Microsoft 12/02/2035	112,052	0.11
5,000	3.950% Mastercard 26/02/2048	5,729	0.01	189,000	3.450% Microsoft 08/08/2036	209,598	0.21
55,000	3.650% Mastercard 01/06/2049	60,221	0.06	200,000	3.700% Microsoft 08/08/2046	225,896	0.23
85,000	3.850% Mastercard 26/03/2050	96,339	0.10	190,000	2.525% Microsoft 01/06/2050	173,681	0.18
20,000	3.774% Mayo Clinic 15/11/2043	21,871	0.02	468,000	2.921% Microsoft 17/03/2052	462,574	0.47
20,000	3.196% Mayo Clinic 15/11/2061	20,021	0.02	9,000	2.675% Microsoft 01/06/2060	8,259	0.01
10,000	4.200% McCormick & Co 15/08/2047	11,329	0.01	124,000	3.041% Microsoft 17/03/2062	121,669	0.12
100,000	6.300% McDonald's 15/10/2037	139,199	0.14	30,000	3.950% MidAmerican Energy 01/08/2047	33,234	0.03
79,000	6.300% McDonald's 01/03/2038	110,202	0.11	50,000	3.650% MidAmerican Energy 01/08/2048	53,123	0.05
44,000	4.875% McDonald's 15/07/2040	53,729	0.05	50,000	4.250% Mississippi Power 15/03/2042	55,730	0.06
106,000	4.875% McDonald's 09/12/2045	129,679	0.13	20,000	4.286% Mitsubishi UFJ Financial Group 26/07/2038	22,793	0.02
				5,000	4.153% Mitsubishi UFJ Financial Group 07/03/2039	5,639	0.01
				50,000	3.751% Mitsubishi UFJ Financial Group 18/07/2039	54,126	0.05
				80,000	4.200% Molson Coors Brewing 15/07/2046	83,516	0.08
				35,000	1.875% Mondelez International 15/10/2032	32,658	0.03

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77% (continued)</b>				<b>United States Dollar - 98.77% (continued)</b>			
70,000	2.625% Mondelez International 04/09/2050	60,516	0.06	10,000	2.606% New York and Presbyterian Hospital 01/08/2060	8,558	0.01
20,000	5.246% Montefiore Obligated Group 01/11/2048	22,927	0.02	30,000	3.954% New York and Presbyterian Hospital 01/08/2119	32,288	0.03
50,000	4.875% Moody's 17/12/2048	61,474	0.06	11,000	5.875% Newmont 01/04/2035	14,431	0.01
25,000	3.250% Moody's 20/05/2050	24,340	0.02	94,000	6.250% Newmont 01/10/2039	130,786	0.13
70,000	7.250% Morgan Stanley 01/04/2032	98,344	0.10	30,000	5.450% Newmont 09/06/2044	38,843	0.04
60,000	1.928% Morgan Stanley 28/04/2032	56,585	0.06	116,000	3.875% Nike 01/11/2045	132,496	0.13
50,000	3.971% Morgan Stanley 22/07/2038	55,860	0.06	50,000	3.375% Nike 27/03/2050	52,585	0.05
80,000	4.457% Morgan Stanley 22/04/2039	93,872	0.10	80,000	4.375% NiSource 15/05/2047	89,960	0.09
130,000	6.375% Morgan Stanley 24/07/2042	190,436	0.19	20,000	3.950% NiSource 30/03/2048	21,152	0.02
16,000	4.300% Morgan Stanley 27/01/2045	18,780	0.02	7,000	5.950% NiSource Finance 15/06/2041	9,076	0.01
90,000	4.375% Morgan Stanley 22/01/2047	107,373	0.11	38,000	4.800% NiSource Finance 15/02/2044	44,664	0.05
100,000	5.597% Morgan Stanley 24/03/2051	139,473	0.14	22,000	3.950% Norfolk Southern 01/10/2042	24,384	0.02
50,000	2.802% Morgan Stanley 25/01/2052	45,769	0.05	26,000	4.450% Norfolk Southern 15/06/2045	30,212	0.03
110,000	5.450% Mosaic 15/11/2033	132,586	0.13	32,000	4.650% Norfolk Southern 15/01/2046	38,231	0.04
20,000	5.500% Motorola Solutions 01/09/2044	24,248	0.02	20,000	3.050% Norfolk Southern 15/05/2050	18,984	0.02
10,000	3.981% Mount Sinai Hospitals Group 01/07/2048	10,667	0.01	95,000	4.050% Norfolk Southern 15/08/2052	104,637	0.11
20,000	3.737% Mount Sinai Hospitals Group 01/07/2049	20,807	0.02	109,000	3.155% Norfolk Southern 15/05/2055	101,799	0.10
55,000	4.500% MPLX 15/04/2038	60,079	0.06	50,000	5.350% Northern States Power 01/11/2039	65,353	0.07
70,000	5.200% MPLX 01/03/2047	80,068	0.08	50,000	4.125% Northern States Power 15/05/2044	57,144	0.06
55,000	5.200% MPLX 01/12/2047	62,160	0.06	50,000	2.600% Northern States Power 01/06/2051	44,987	0.05
20,000	4.700% MPLX 15/04/2048	21,618	0.02	20,000	5.150% Northrop Grumman 01/05/2040	25,133	0.03
35,000	5.500% MPLX 15/02/2049	41,712	0.04	88,000	4.750% Northrop Grumman 01/06/2043	106,272	0.11
40,000	4.900% MPLX 15/04/2058	43,247	0.04	41,000	3.850% Northrop Grumman 15/04/2045	44,139	0.04
90,000	5.250% Mylan 15/06/2046	105,946	0.11	90,000	4.030% Northrop Grumman 15/10/2047	99,808	0.10
50,000	2.500% Nasdaq 21/12/2040	44,178	0.04	50,000	3.979% Northwell Healthcare 01/11/2046	53,230	0.05
20,000	3.250% Nasdaq 28/04/2050	18,805	0.02	9,000	3.809% Northwell Healthcare 01/11/2049	9,390	0.01
15,000	4.800% National Retail Properties 15/10/2048	17,605	0.02	55,000	3.662% Northwestern University 01/12/2057	62,101	0.06
20,000	3.100% National Retail Properties 15/04/2050	18,143	0.02	50,000	3.700% Novartis Capital 21/09/2042	55,767	0.06
10,000	3.500% National Retail Properties 15/04/2051	9,876	0.01	40,000	4.000% Novartis Capital 20/11/2045	46,258	0.05
40,000	1.650% National Rural Utilities Cooperative Finance 15/06/2031	37,056	0.04	75,000	2.750% Novartis Capital 14/08/2050	71,304	0.07
28,000	8.000% National Rural Utilities Cooperative Finance 01/03/2032	41,077	0.04	70,000	5.875% Nutrien 01/12/2036	91,708	0.09
10,000	4.400% National Rural Utilities Cooperative Finance 01/11/2048	11,771	0.01	50,000	6.125% Nutrien 15/01/2041	67,144	0.07
40,000	4.300% National Rural Utilities Cooperative Finance 15/03/2049	46,266	0.05	25,000	3.950% Nutrien 13/05/2050	27,144	0.03
10,000	6.750% Nationwide Financial Services 15/05/2037	11,919	0.01	170,000	3.500% NVIDIA 01/04/2050	179,605	0.18
125,000	5.950% NBCUniversal Media 01/04/2041	174,641	0.18	15,000	2.667% NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special Surgery 01/10/2050	13,193	0.01
17,000	6.750% Nevada Power 01/07/2037	23,818	0.02	30,000	4.368% NYU Hospitals Center 01/07/2047	34,452	0.04
				50,000	3.380% NYU Langone Hospitals 01/07/2055	48,987	0.05
				20,000	5.950% Oglethorpe Power 01/11/2039	25,152	0.03
				20,000	5.050% Oglethorpe Power 01/10/2048	23,786	0.02

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77% (continued)</b>				<b>United States Dollar - 98.77% (continued)</b>			
37,000	5.250% Oglethorpe Power 01/09/2050	43,254	0.04	150,000	4.950% Pacific Gas and Electric 01/07/2050	154,654	0.16
25,000	4.150% Ohio Power 01/04/2048	28,211	0.03	155,000	3.500% Pacific Gas and Electric 01/08/2050	134,895	0.14
15,000	3.042% OhioHealth 15/11/2050	15,054	0.02	44,000	5.750% PacifiCorp 01/04/2037	57,567	0.06
25,000	4.150% Oklahoma Gas & Electric 01/04/2047	27,452	0.03	114,000	6.250% PacifiCorp 15/10/2037	155,539	0.16
25,000	3.250% Omega Healthcare Investors 15/04/2033	24,089	0.02	50,000	6.000% PacifiCorp 15/01/2039	67,635	0.07
38,000	5.300% Oncor Electric Delivery 01/06/2042	49,481	0.05	50,000	4.150% PacifiCorp 15/02/2050	56,681	0.06
70,000	3.750% Oncor Electric Delivery 01/04/2045	75,802	0.08	5,000	4.050% Packaging Corp of America 15/12/2049	5,573	0.01
100,000	3.800% Oncor Electric Delivery 01/06/2049	109,302	0.11	82,000	4.200% Parker-Hannifin 21/11/2034	93,096	0.09
30,000	3.700% Oncor Electric Delivery 15/05/2050	32,258	0.03	50,000	4.100% Parker-Hannifin 01/03/2047	56,145	0.06
60,000	4.658% ONE Gas 01/02/2044	68,497	0.07	10,000	3.192% Partners Healthcare System 01/07/2049	9,997	0.01
55,000	5.200% ONEOK 15/07/2048	60,373	0.06	41,000	4.117% Partners Healthcare System 01/07/2055	47,075	0.05
10,000	4.450% ONEOK 01/09/2049	10,010	0.01	35,000	3.250% PayPal Holdings 01/06/2050	34,977	0.04
90,000	4.500% ONEOK 15/03/2050	91,354	0.09	25,000	4.787% PeaceHealth Obligated Group 15/11/2048	31,247	0.03
15,000	7.150% ONEOK 15/01/2051	20,079	0.02	5,000	3.218% PeaceHealth Obligated Group 15/11/2050	4,853	0.00
50,000	6.125% ONEOK Partners 01/02/2041	58,987	0.06	95,000	3.900% PECO Energy 01/03/2048	105,355	0.11
40,000	6.200% ONEOK Partners 15/09/2043	48,125	0.05	20,000	2.800% PECO Energy 15/06/2050	18,572	0.02
100,000	4.300% Oracle 08/07/2034	112,309	0.11	15,000	3.050% PECO Energy 15/03/2051	14,795	0.02
100,000	3.850% Oracle 15/07/2036	105,887	0.11	75,000	3.500% PepsiCo 19/03/2040	81,453	0.08
60,000	3.800% Oracle 15/11/2037	62,359	0.06	50,000	4.250% PepsiCo 22/10/2044	58,790	0.06
100,000	6.500% Oracle 15/04/2038	137,670	0.14	18,000	4.600% PepsiCo 17/07/2045	22,210	0.02
100,000	6.125% Oracle 08/07/2039	132,625	0.13	145,000	4.450% PepsiCo 14/04/2046	175,025	0.18
50,000	3.600% Oracle 01/04/2040	50,274	0.05	60,000	3.450% PepsiCo 06/10/2046	63,336	0.06
25,000	5.375% Oracle 15/07/2040	30,684	0.03	75,000	3.375% PepsiCo 29/07/2049	77,665	0.08
80,000	3.650% Oracle 25/03/2041	81,085	0.08	60,000	3.875% PepsiCo 19/03/2060	68,255	0.07
30,000	4.500% Oracle 08/07/2044	33,304	0.03	30,000	3.625% PerkinElmer 15/03/2051	30,981	0.03
138,000	4.125% Oracle 15/05/2045	144,732	0.15	140,000	6.800% Petro-Canada 15/05/2038	191,040	0.19
145,000	4.000% Oracle 15/07/2046	149,518	0.15	70,000	4.000% Pfizer 15/12/2036	80,242	0.08
140,000	4.000% Oracle 15/11/2047	144,717	0.15	45,000	3.900% Pfizer 15/03/2039	51,210	0.05
100,000	3.600% Oracle 01/04/2050	97,048	0.10	80,000	7.200% Pfizer 15/03/2039	125,509	0.13
100,000	3.950% Oracle 25/03/2051	103,310	0.10	30,000	4.300% Pfizer 15/06/2043	35,327	0.04
170,000	3.850% Oracle 01/04/2060	167,011	0.17	80,000	4.400% Pfizer 15/05/2044	96,233	0.10
95,000	4.100% Oracle 25/03/2061	98,319	0.10	55,000	4.200% Pfizer 15/09/2048	65,048	0.07
10,000	4.089% Orlando Health Obligated Group 01/10/2048	11,381	0.01	80,000	4.000% Pfizer 15/03/2049	92,434	0.09
15,000	3.327% Orlando Health Obligated Group 01/10/2050	15,098	0.02	45,000	2.700% Pfizer 28/05/2050	41,784	0.04
50,000	3.112% Otis Worldwide 15/02/2040	49,455	0.05	88,000	6.375% Philip Morris International 16/05/2038	122,360	0.12
25,000	7.000% Owens Corning 01/12/2036	34,124	0.03	5,000	4.375% Philip Morris International 15/11/2041	5,680	0.01
80,000	4.400% Owens Corning 30/01/2048	87,998	0.09				
200,000	4.500% Pacific Gas and Electric 01/07/2040	203,332	0.21				
30,000	4.200% Pacific Gas and Electric 01/06/2041	29,927	0.03				

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77% (continued)</b>				<b>United States Dollar - 98.77% (continued)</b>			
40,000	4.500% Philip Morris International 20/03/2042	45,874	0.05	65,000	1.875% Public Service Co of Colorado 15/06/2031	62,200	0.06
60,000	4.125% Philip Morris International 04/03/2043	65,480	0.07	30,000	5.500% Public Service Electric & Gas 01/03/2040	39,802	0.04
60,000	4.875% Philip Morris International 15/11/2043	72,191	0.07	68,000	3.800% Public Service Electric & Gas 01/03/2046	75,261	0.08
42,000	4.650% Phillips 66 15/11/2034	48,097	0.05	25,000	4.050% Public Service Electric & Gas 01/05/2048	28,716	0.03
32,000	5.875% Phillips 66 01/05/2042	41,206	0.04	20,000	3.850% Public Service Electric & Gas 01/05/2049	22,176	0.02
90,000	4.875% Phillips 66 15/11/2044	106,254	0.11	35,000	3.200% Public Service Electric & Gas 01/08/2049	35,176	0.04
15,000	4.680% Phillips 66 Partners 15/02/2045	15,876	0.02	25,000	2.050% Public Service Electric & Gas 01/08/2050	20,142	0.02
30,000	4.900% Phillips 66 Partners 01/10/2046	32,855	0.03	25,000	2.700% Public Service Electric and Gas Co 01/05/2050	23,055	0.02
15,000	3.350% Piedmont Natural Gas 01/06/2050	14,601	0.01	18,000	6.250% Public Service of Colorado 01/09/2037	25,322	0.03
110,000	6.650% Plains All American Pipeline 15/01/2037	128,801	0.13	9,000	6.500% Public Service of Colorado 01/08/2038	12,947	0.01
11,000	6.500% Potomac Electric Power 15/11/2037	15,573	0.02	50,000	3.800% Public Service of Colorado 15/06/2047	54,370	0.06
44,000	4.150% Potomac Electric Power 15/03/2043	50,230	0.05	50,000	4.100% Public Service of Colorado 15/06/2048	56,764	0.06
59,000	6.250% PPL Electric Utilities 15/05/2039	81,379	0.08	20,000	4.050% Public Service of Colorado 15/09/2049	22,873	0.02
45,000	4.125% PPL Electric Utilities 15/06/2044	50,072	0.05	50,000	3.200% Public Service of Colorado 01/03/2050	49,931	0.05
50,000	3.550% Praxair 07/11/2042	54,127	0.05	50,000	3.600% Public Service of New Hampshire 01/07/2049	53,200	0.05
53,000	4.375% Precision Castparts 15/06/2045	60,040	0.06	80,000	6.274% Puget Sound Energy 15/03/2037	108,434	0.11
50,000	3.150% President & Fellows of Harvard College 15/07/2046	52,981	0.05	8,000	4.300% Puget Sound Energy 20/05/2045	9,148	0.01
20,000	3.300% President & Fellows of Harvard College 15/07/2056	21,744	0.02	30,000	4.223% Puget Sound Energy 15/06/2048	33,836	0.03
15,000	2.517% President and Fellows of Harvard College 15/10/2050	14,084	0.01	50,000	6.375% PulteGroup 15/05/2033	63,503	0.06
22,000	5.700% Princeton University 01/03/2039	31,054	0.03	215,000	4.800% Qualcomm 20/05/2045	268,535	0.27
45,000	4.300% Principal Financial Group 15/11/2046	51,267	0.05	15,000	4.300% Qualcomm 20/05/2047	17,677	0.02
100,000	3.600% Procter & Gamble 25/03/2050	114,308	0.12	20,000	3.250% Qualcomm 20/05/2050	20,351	0.02
78,000	7.000% Progress Energy 30/10/2031	105,308	0.11	30,000	4.950% Raymond James Financial 15/07/2046	36,625	0.04
25,000	3.700% Progressive 26/01/2045	26,968	0.03	83,000	4.875% Raytheon Technologies 15/10/2040	101,000	0.10
80,000	4.125% Progressive 15/04/2047	92,267	0.09	75,000	4.350% Raytheon Technologies 15/04/2047	86,572	0.09
50,000	4.200% Progressive 15/03/2048	58,510	0.06	25,000	3.125% Raytheon Technologies 01/07/2050	24,205	0.02
10,000	4.375% Prologis 15/09/2048	11,903	0.01	10,000	4.650% Realty Income 15/03/2047	12,087	0.01
25,000	3.000% Prologis 15/04/2050	23,988	0.02	35,000	1.800% Realtyome 15/03/2033	32,092	0.03
20,000	2.125% Prologis 15/10/2050	16,043	0.02	15,000	4.400% Regency Centers 01/02/2047	16,014	0.02
50,000	3.744% Providence St Joseph Health Obligated Group 01/10/2047	53,867	0.05	15,000	4.650% Regency Centers 15/03/2049	16,530	0.02
50,000	3.000% Prudential Financial 10/03/2040	49,883	0.05				
30,000	4.418% Prudential Financial 27/03/2048	34,876	0.04				
40,000	3.935% Prudential Financial 07/12/2049	43,812	0.04				
100,000	4.350% Prudential Financial 25/02/2050	115,563	0.12				
75,000	3.700% Prudential Financial 13/03/2051	79,372	0.08				

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77% (continued)</b>				<b>United States Dollar - 98.77% (continued)</b>			
15,000	2.800% Regeneron Pharmaceuticals 15/09/2050	12,951	0.01	70,000	4.250% Simon Property Group 30/11/2046	75,209	0.08
10,000	6.450% Regions Bank 26/06/2037	13,361	0.01	20,000	3.250% Simon Property Group 13/09/2049	18,747	0.02
25,000	1.750% Republic Services 15/02/2032	23,245	0.02	25,000	3.800% Simon Property Group 15/07/2050	25,364	0.03
50,000	5.700% Republic Services 15/05/2041	65,510	0.07	40,000	4.100% Snap-on 01/03/2048	45,944	0.05
60,000	5.700% Reynolds American 15/08/2035	71,248	0.07	50,000	5.750% Sonoco Products 01/11/2040	61,730	0.06
50,000	7.250% Reynolds American 15/06/2037	64,669	0.07	36,000	6.625% South Carolina Electric & Gas 01/02/2032	49,393	0.05
52,000	5.850% Reynolds American 15/08/2045	61,012	0.06	50,000	5.450% South Carolina Electric & Gas 01/02/2041	65,097	0.07
60,000	5.200% Rio Tinto Finance USA 02/11/2040	78,286	0.08	18,000	4.600% South Carolina Electric & Gas 15/06/2043	21,609	0.02
50,000	4.750% Rio Tinto Finance USA 22/03/2042	62,001	0.06	30,000	5.100% South Carolina Electric & Gas 01/06/2065	40,108	0.04
20,000	4.200% Rockwell Automation 01/03/2049	23,741	0.02	54,000	4.250% Southern 01/07/2036	60,710	0.06
22,000	7.500% Rogers Communications 15/08/2038	31,922	0.03	50,000	4.400% Southern 01/07/2046	55,773	0.06
106,000	4.500% Rogers Communications 15/03/2043	117,638	0.12	70,000	6.000% Southern California Edison 15/01/2034	91,451	0.09
30,000	5.000% Rogers Communications 15/03/2044	35,641	0.04	30,000	5.950% Southern California Edison 01/02/2038	38,209	0.04
60,000	4.350% Rogers Communications 01/05/2049	65,471	0.07	38,000	6.050% Southern California Edison 15/03/2039	49,567	0.05
70,000	3.550% Royalty Pharma 02/09/2050	66,991	0.07	20,000	4.500% Southern California Edison 01/09/2040	22,303	0.02
36,000	5.250% RPM International 01/06/2045	41,297	0.04	20,000	3.900% Southern California Edison 15/03/2043	20,430	0.02
20,000	3.477% RWJ Barnabas Health 01/07/2049	20,134	0.02	70,000	4.650% Southern California Edison 01/10/2043	79,682	0.08
30,000	3.250% S&P Global 01/12/2049	30,898	0.03	55,000	4.000% Southern California Edison 01/04/2047	57,001	0.06
20,000	3.750% San Diego Gas & Electric 01/06/2047	21,222	0.02	10,000	4.125% Southern California Edison 01/03/2048	10,477	0.01
60,000	4.150% San Diego Gas & Electric 15/05/2048	67,668	0.07	45,000	4.875% Southern California Edison 01/03/2049	52,584	0.05
40,000	2.719% Seattle Children's Hospital 01/10/2050	36,242	0.04	10,000	3.650% Southern California Edison 01/02/2050	9,892	0.01
110,000	3.800% Sempra Energy 01/02/2038	118,137	0.12	70,000	2.950% Southern California Edison 01/02/2051	62,020	0.06
25,000	2.680% Sharp HealthCare 01/08/2050	22,694	0.02	30,000	4.125% Southern California Gas 01/06/2048	34,070	0.03
146,000	4.125% Shell International Finance 11/05/2035	166,506	0.17	50,000	4.300% Southern California Gas 15/01/2049	59,213	0.06
142,000	6.375% Shell International Finance 15/12/2038	204,415	0.21	89,000	6.750% Southern Copper 16/04/2040	122,660	0.12
70,000	5.500% Shell International Finance 25/03/2040	93,186	0.09	20,000	5.250% Southern Copper 08/11/2042	24,246	0.02
92,000	4.375% Shell International Finance 11/05/2045	107,450	0.11	70,000	5.875% Southern Copper 23/04/2045	92,041	0.09
80,000	4.000% Shell International Finance 10/05/2046	88,997	0.09	50,000	3.950% Southern Gas Capital 01/10/2046	52,420	0.05
50,000	3.750% Shell International Finance 12/09/2046	53,364	0.05	30,000	3.800% Southwest Gas 29/09/2046	30,800	0.03
75,000	3.250% Shell International Finance 06/04/2050	73,758	0.07	40,000	6.200% Southwestern Electric Power 15/03/2040	53,377	0.05
62,000	4.550% Sherwin-Williams 01/08/2045	71,927	0.07				
8,000	4.500% Sherwin-Williams 01/06/2047	9,392	0.01				
95,000	3.800% Sherwin-Williams 15/08/2049	100,739	0.10				

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77% (continued)</b>				<b>United States Dollar - 98.77% (continued)</b>			
50,000	3.850% Southwestern Electric Power 01/02/2048	51,382	0.05	50,000	4.300% TELUS 15/06/2049	56,070	0.06
25,000	3.700% Southwestern Public Service 15/08/2047	26,138	0.03	15,000	2.328% Texas Health Resources 15/11/2050	12,685	0.01
25,000	3.750% Southwestern Public Service 15/06/2049	26,591	0.03	10,000	4.330% Texas Health Resources 15/11/2055	12,141	0.01
20,000	5.950% Spectra Energy Partners 25/09/2043	24,836	0.03	115,000	3.875% Texas Instruments 15/03/2039	132,445	0.13
23,000	4.500% Spectra Energy Partners 15/03/2045	25,026	0.03	30,000	5.300% Thermo Fisher Scientific 01/02/2044	39,679	0.04
50,000	3.487% Spectrum Health System Obligated Group 15/07/2049	51,045	0.05	30,000	4.100% Thermo Fisher Scientific 15/08/2047	34,924	0.04
15,000	2.700% Spirit Realty 15/02/2032	14,281	0.01	75,000	5.650% Thomson Reuters 23/11/2043	94,671	0.10
50,000	3.795% Stanford Health Care 15/11/2048	55,906	0.06	30,000	6.550% Time Warner Cable 01/05/2037	39,477	0.04
22,000	5.200% Stanley Black & Decker 01/09/2040	28,195	0.03	70,000	7.300% Time Warner Cable 01/07/2038	97,775	0.10
25,000	4.850% Stanley Black & Decker 15/11/2048	31,220	0.03	160,000	6.750% Time Warner Cable 15/06/2039	214,194	0.22
50,000	2.750% Stanley Black & Decker 15/11/2050	45,518	0.05	45,000	5.500% Time Warner Cable 01/09/2041	53,735	0.05
30,000	3.750% Starbucks 01/12/2047	31,263	0.03	50,000	4.500% Time Warner Cable 15/09/2042	53,434	0.05
50,000	4.450% Starbucks 15/08/2049	58,137	0.06	150,000	4.375% T-Mobile USA 15/04/2040	165,870	0.17
25,000	3.350% Starbucks 12/03/2050	24,521	0.02	100,000	3.000% T-Mobile USA 15/02/2041	93,061	0.09
50,000	3.500% Starbucks 15/11/2050	50,122	0.05	150,000	4.500% T-Mobile USA 15/04/2050	167,616	0.17
104,000	4.625% Stryker 15/03/2046	126,991	0.13	50,000	3.300% T-Mobile USA 15/02/2051	46,646	0.05
25,000	2.900% Stryker 15/06/2050	23,593	0.02	30,000	3.600% T-Mobile USA 15/11/2060	28,542	0.03
99,000	6.500% Suncor Energy 15/06/2038	132,297	0.13	1,000	6.150% Toledo Edison 15/05/2037	1,282	0.00
25,000	4.091% Sutter Health 15/08/2048	27,964	0.03	55,000	5.750% Toledo Hospital 15/11/2038	64,258	0.07
30,000	3.361% Sutter Health 15/08/2050	29,783	0.03	5,000	2.986% Total Capital International 29/06/2041	4,802	0.00
65,000	6.600% Sysco 01/04/2040	91,033	0.09	80,000	3.461% Total Capital International 12/07/2049	80,221	0.08
50,000	4.500% Sysco 01/04/2046	56,305	0.06	100,000	3.127% Total Capital International 29/05/2050	94,605	0.10
20,000	4.450% Sysco 15/03/2048	22,609	0.02	25,000	3.386% Total Capital International 29/06/2060	24,054	0.02
45,000	3.300% Sysco 15/02/2050	42,717	0.04	100,000	4.625% TransCanada PipeLines 01/03/2034	112,671	0.11
150,000	3.025% Takeda Pharmaceutical 09/07/2040	145,135	0.15	30,000	6.200% TransCanada PipeLines 15/10/2037	39,080	0.04
13,000	4.100% Tampa Electric 15/06/2042	14,270	0.01	100,000	4.750% TransCanada PipeLines 15/05/2038	114,689	0.12
10,000	4.350% Tampa Electric 15/05/2044	11,480	0.01	60,000	7.625% TransCanada PipeLines 15/01/2039	90,116	0.09
51,000	4.450% Tampa Electric 15/06/2049	59,636	0.06	50,000	4.875% TransCanada PipeLines 15/05/2048	59,391	0.06
80,000	4.000% Target 01/07/2042	95,191	0.10	50,000	5.100% TransCanada PipeLines 15/03/2049	61,500	0.06
70,000	3.900% Target 15/11/2047	80,968	0.08	68,000	6.250% Travelers 15/06/2037	95,819	0.10
70,000	6.000% Teck Resources 15/08/2040	84,050	0.09	20,000	4.600% Travelers 01/08/2043	24,525	0.02
30,000	6.250% Teck Resources 15/07/2041	37,043	0.04	40,000	4.300% Travelers 25/08/2045	46,936	0.05
25,000	2.750% Teledyne Technologies 01/04/2031	25,031	0.03	26,000	3.750% Travelers 15/05/2046	28,348	0.03
50,000	4.665% Telefonica Emisiones 06/03/2038	56,251	0.06	65,000	4.100% Travelers 04/03/2049	75,776	0.08
200,000	5.213% Telefonica Emisiones 08/03/2047	234,398	0.24				
50,000	5.520% Telefonica Emisiones 01/03/2049	61,519	0.06				



## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77% (continued)</b>				<b>United States Dollar - 98.77% (continued)</b>			
5,000	2.632% Trinity Health 01/12/2040	4,712	0.00	15,000	6.625% UnitedHealth Group 15/11/2037	22,185	0.02
48,000	4.125% Trinity Health 01/12/2045	55,954	0.06	62,000	6.875% UnitedHealth Group 15/02/2038	93,384	0.09
40,000	3.129% Trustees of Boston College 01/07/2052	39,602	0.04	10,000	3.500% UnitedHealth Group 15/08/2039	10,786	0.01
20,000	2.516% Trustees of Princeton University 01/07/2050	18,792	0.02	58,000	4.625% UnitedHealth Group 15/11/2041	71,187	0.07
25,000	4.850% Tucson Electric Power 01/12/2048	29,959	0.03	70,000	4.250% UnitedHealth Group 15/03/2043	82,225	0.08
10,000	4.000% Tucson Electric Power 15/06/2050	10,872	0.01	62,000	4.750% UnitedHealth Group 15/07/2045	77,752	0.08
50,000	4.125% TWDC Enterprises 18 01/12/2041	57,191	0.06	20,000	4.200% UnitedHealth Group 15/01/2047	23,336	0.02
50,000	5.150% Tyson Foods 15/08/2044	62,278	0.06	100,000	4.250% UnitedHealth Group 15/04/2047	117,085	0.12
75,000	5.100% Tyson Foods 28/09/2048	95,097	0.10	100,000	4.250% UnitedHealth Group 15/06/2048	119,014	0.12
50,000	2.100% UDR 01/08/2032	46,567	0.05	100,000	4.450% UnitedHealth Group 15/12/2048	122,437	0.12
25,000	2.100% UDR 15/06/2033	23,063	0.02	65,000	3.700% UnitedHealth Group 15/08/2049	70,884	0.07
15,000	3.100% UDR 01/11/2034	15,100	0.02	25,000	2.900% UnitedHealth Group 15/05/2050	23,993	0.02
32,000	5.900% Unilever Capital 15/11/2032	43,198	0.04	50,000	3.875% UnitedHealth Group 15/08/2059	55,888	0.06
50,000	8.450% Union Electric 15/03/2039	82,359	0.08	50,000	3.125% UnitedHealth Group 15/05/2060	49,147	0.05
10,000	3.650% Union Electric 15/04/2045	10,561	0.01	15,000	3.000% University of Chicago 01/10/2052	14,940	0.02
50,000	4.000% Union Electric 01/04/2048	55,704	0.06	3,000	4.003% University of Chicago 01/10/2053	3,462	0.00
15,000	2.625% Union Electric 15/03/2051	13,338	0.01	20,000	4.674% University of Pennsylvania 01/09/2112	24,891	0.03
35,000	3.600% Union Pacific 15/09/2037	37,336	0.04	100,000	3.028% University of Southern California 01/10/2039	105,518	0.11
70,000	3.550% Union Pacific 15/08/2039	74,435	0.08	6,000	2.805% University of Southern California 01/10/2050	5,767	0.01
65,000	4.300% Union Pacific 01/03/2049	74,519	0.08	17,000	5.750% Unum Group 15/08/2042	19,795	0.02
90,000	3.875% Union Pacific 01/02/2055	95,118	0.10	80,000	3.850% Upjohn 22/06/2040	81,965	0.08
35,000	3.950% Union Pacific 15/08/2059	37,508	0.04	100,000	4.000% Upjohn 22/06/2050	102,051	0.10
132,000	3.839% Union Pacific 20/03/2060	139,973	0.14	30,000	5.625% Vale 11/09/2042	36,145	0.04
94,000	4.375% Union Pacific 15/11/2065	107,489	0.11	50,000	8.250% Vale Overseas 17/01/2034	70,240	0.07
50,000	4.100% Union Pacific 15/09/2067	53,987	0.05	90,000	6.875% Vale Overseas 21/11/2036	119,513	0.12
37,916	4.150% United Airlines 2019-1 Class AA Pass Through Trust 25/08/2031	40,457	0.04	33,000	6.875% Vale Overseas 10/11/2039	44,023	0.04
48,000	6.200% United Parcel Service 15/01/2038	67,932	0.07	80,000	6.625% Valero Energy 15/06/2037	103,969	0.11
20,000	5.200% United Parcel Service 01/04/2040	25,912	0.03	30,000	4.900% Valero Energy 15/03/2045	33,605	0.03
70,000	4.875% United Parcel Service 15/11/2040	87,452	0.09	20,000	5.000% Valmont Industries 01/10/2044	21,947	0.02
38,000	3.625% United Parcel Service 01/10/2042	40,934	0.04	20,000	4.875% Ventas Realty 15/04/2049	22,491	0.02
70,000	3.750% United Parcel Service 15/11/2047	77,094	0.08	6,000	6.750% Veolia Environnement 01/06/2038	8,420	0.01
15,000	3.400% United Parcel Service 01/09/2049	15,620	0.02	50,000	3.625% Verisk Analytics 15/05/2050	49,191	0.05
25,000	5.300% United Parcel Service 01/04/2050	33,791	0.03	80,000	4.500% Verizon Communications 10/08/2033	93,199	0.09
50,000	5.400% United Technologies 01/05/2035	63,089	0.06	258,000	4.400% Verizon Communications 01/11/2034	294,987	0.30
70,000	4.450% United Technologies 16/11/2038	81,404	0.08	18,000	4.272% Verizon Communications 15/01/2036	20,278	0.02
30,000	5.700% United Technologies 15/04/2040	39,803	0.04	100,000	5.250% Verizon Communications 16/03/2037	126,231	0.13
100,000	4.500% United Technologies 01/06/2042	118,680	0.12	94,000	4.812% Verizon Communications 15/03/2039	112,409	0.11
70,000	4.150% United Technologies 15/05/2045	78,056	0.08				
50,000	4.050% United Technologies 04/05/2047	55,577	0.06				
85,000	4.625% United Technologies 16/11/2048	102,841	0.10				
20,000	6.500% UnitedHealth Group 15/06/2037	29,086	0.03				

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>				<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77% (continued)</b>				<b>United States Dollar - 98.77% (continued)</b>			
115,000	3.400% Verizon Communications 22/03/2041	117,103	0.12	45,000	6.250% Vodafone Group 30/11/2032	59,489	0.06
51,000	4.750% Verizon Communications 01/11/2041	60,682	0.06	52,000	6.150% Vodafone Group 27/02/2037	69,360	0.07
50,000	3.850% Verizon Communications 01/11/2042	53,807	0.05	40,000	5.000% Vodafone Group 30/05/2038	48,289	0.05
200,000	4.862% Verizon Communications 21/08/2046	240,966	0.24	205,000	5.250% Vodafone Group 30/05/2048	256,236	0.26
220,000	4.522% Verizon Communications 15/09/2048	253,651	0.26	20,000	4.875% Vodafone Group 19/06/2049	23,884	0.02
18,000	5.012% Verizon Communications 15/04/2049	22,231	0.02	72,000	5.125% Vodafone Group 19/06/2059	87,711	0.09
5,000	4.000% Verizon Communications 22/03/2050	5,379	0.01	20,000	2.950% Vontier 01/04/2031	19,556	0.02
100,000	2.875% Verizon Communications 20/11/2050	88,860	0.09	48,000	5.700% Voya Financial 15/07/2043	62,114	0.06
85,000	3.550% Verizon Communications 22/03/2051	85,119	0.09	25,000	4.500% Vulcan Materials 15/06/2047	28,654	0.03
100,000	5.012% Verizon Communications 21/08/2054	125,237	0.13	25,000	4.750% W R Berkley 01/08/2044	29,236	0.03
105,000	4.672% Verizon Communications 15/03/2055	125,121	0.13	5,000	4.000% W R Berkley 12/05/2050	5,380	0.01
403,000	2.987% Verizon Communications 30/10/2056	354,535	0.36	25,000	3.550% W R Berkley 30/03/2052	25,201	0.03
60,000	3.000% Verizon Communications 20/11/2060	52,230	0.05	98,000	4.800% Walgreens Boots Alliance 18/11/2044	108,192	0.11
45,000	3.700% Verizon Communications 22/03/2061	44,628	0.05	31,000	4.650% Walgreens Boots Alliance 01/06/2046	33,757	0.03
86,000	6.875% Viacom 30/04/2036	118,724	0.12	70,000	6.500% Walmart 15/08/2037	103,426	0.11
20,000	4.375% Viacom 15/03/2043	21,601	0.02	50,000	6.200% Walmart 15/04/2038	72,520	0.07
70,000	5.250% Viacom 01/04/2044	84,215	0.09	105,000	3.950% Walmart 28/06/2038	121,439	0.12
30,000	4.200% ViacomCBS 19/05/2032	33,539	0.03	100,000	4.875% Walmart 08/07/2040	127,190	0.13
39,000	4.850% ViacomCBS 01/07/2042	44,769	0.05	10,000	5.000% Walmart 25/10/2040	13,121	0.01
20,000	5.850% ViacomCBS 01/09/2043	25,569	0.03	25,000	4.000% Walmart 11/04/2043	28,894	0.03
30,000	6.000% Virginia Electric & Power 15/05/2037	40,296	0.04	185,000	4.050% Walmart 29/06/2048	217,449	0.22
85,000	8.875% Virginia Electric & Power 15/11/2038	146,614	0.15	25,000	2.950% Walmart 24/09/2049	24,638	0.03
10,000	4.000% Virginia Electric & Power 15/11/2046	11,141	0.01	18,000	7.000% Walt Disney 01/03/2032	25,294	0.03
10,000	3.800% Virginia Electric & Power 15/09/2047	10,823	0.01	25,000	6.200% Walt Disney 15/12/2034	34,510	0.04
60,000	4.600% Virginia Electric & Power 01/12/2048	73,510	0.07	20,000	6.400% Walt Disney 15/12/2035	28,266	0.03
30,000	3.300% Virginia Electric & Power 01/12/2049	30,114	0.03	150,000	6.650% Walt Disney 15/11/2037	219,453	0.22
15,000	2.450% Virginia Electric & Power 15/12/2050	12,890	0.01	50,000	3.500% Walt Disney 13/05/2040	52,925	0.05
126,000	4.150% Visa 14/12/2035	149,204	0.15	48,000	3.700% Walt Disney 01/12/2042	51,777	0.05
203,000	4.300% Visa 14/12/2045	245,384	0.25	40,000	5.400% Walt Disney 01/10/2043	53,358	0.05
				38,000	4.950% Walt Disney 15/10/2045	48,141	0.05
				50,000	7.750% Walt Disney 01/12/2045	82,687	0.08
				25,000	4.750% Walt Disney 15/11/2046	30,953	0.03
				85,000	2.750% Walt Disney 01/09/2049	77,693	0.08
				40,000	4.700% Walt Disney 23/03/2050	50,156	0.05
				140,000	3.600% Walt Disney 13/01/2051	148,911	0.15
				30,000	3.800% Walt Disney 13/05/2060	32,948	0.03
				30,000	3.796% Washington Gas Light 15/09/2046	32,237	0.03
				20,000	3.650% Washington Gas Light 15/09/2049	20,998	0.02
				10,000	3.050% Waste Connections 01/04/2050	9,452	0.01
				30,000	4.100% Waste Management 01/03/2045	33,963	0.03
				65,000	4.150% Waste Management 15/07/2049	74,233	0.08
				225,000	3.068% Wells Fargo & Co 30/04/2041	220,691	0.22

## SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77% (continued)</b>			
163,000	5.375% Wells Fargo & Co 02/11/2043	203,610	0.21
130,000	5.606% Wells Fargo & Co 15/01/2044	165,667	0.17
100,000	4.650% Wells Fargo & Co 04/11/2044	115,345	0.12
135,000	4.400% Wells Fargo & Co 14/06/2046	150,044	0.15
90,000	4.750% Wells Fargo & Co 07/12/2046	106,336	0.11
215,000	5.013% Wells Fargo & Co 04/04/2051	275,499	0.28
1,000	5.850% Wells Fargo Bank 01/02/2037	1,322	0.00
88,000	6.600% Wells Fargo Bank 15/01/2038	124,872	0.13
30,000	4.950% Welltower 01/09/2048	35,582	0.04
58,000	4.125% Westar Energy 01/03/2042	64,704	0.07
30,000	6.200% Western Union 17/11/2036	37,036	0.04
50,000	5.000% Westlake Chemical 15/08/2046	59,236	0.06
95,000	4.421% Westpac Banking 24/07/2039	107,783	0.11
77,000	7.375% Weyerhaeuser 15/03/2032	108,218	0.11
43,000	4.500% Whirlpool 01/06/2046	48,008	0.05
30,000	3.774% William Marsh Rice University 15/05/2055	35,072	0.04
40,000	8.750% Williams 15/03/2032	59,112	0.06
10,000	5.400% Williams 04/03/2044	11,638	0.01
88,000	5.100% Williams 15/09/2045	101,367	0.10
50,000	4.850% Williams 01/03/2048	55,697	0.06
131,000	6.300% Williams Partners 15/04/2040	168,927	0.17
15,000	5.050% Willis North America 15/09/2048	18,650	0.02
35,000	3.875% Willis North America 15/09/2049	37,345	0.04
25,000	3.065% Willis-Knighton Medical Center 01/03/2051	23,384	0.02
50,000	3.650% Wisconsin Power & Light 01/04/2050	52,480	0.05
42,000	4.752% Wisconsin Public Service 01/11/2044	51,321	0.05
20,000	3.300% Wisconsin Public Service 01/09/2049	20,212	0.02
70,000	4.200% WRKCo 01/06/2032	78,693	0.08
78,000	4.600% WW Grainger 15/06/2045	93,928	0.10
22,000	3.750% WW Grainger 15/05/2046	23,275	0.02
38,000	6.500% Wyeth 01/02/2034	54,321	0.06
111,000	5.950% Wyeth 01/04/2037	154,495	0.16
55,000	3.500% Xcel Energy 01/12/2049	55,173	0.06
10,000	4.375% Xylem 01/11/2046	11,252	0.01
20,000	2.402% Yale University 15/04/2050	18,297	0.02
50,000	4.450% Zimmer Biomet Holdings 15/08/2045	55,419	0.06
50,000	4.700% Zoetis 01/02/2043	60,501	0.06
25,000	4.450% Zoetis 20/08/2048	29,938	0.03

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>Corporate Bonds - 98.77% (March 2020: 98.78%) (continued)</b>			
<b>United States Dollar - 98.77% (continued)</b>			
35,000	3.000% Zoetis 15/05/2050	33,406	0.03
<b>Total Corporate Bonds</b>		<b>97,338,622</b>	<b>98.77</b>
<b>Total Transferable Securities</b>		<b>97,338,622</b>	<b>98.77</b>
		<b>Fair Value USD</b>	<b>% of Fund</b>
<b>Total value of investments</b>		97,338,622	98.77
<b>Cash at bank* (March 2020: 0.77%)</b>		410,281	0.42
<b>Other net assets (March 2020: 0.45%)</b>		798,894	0.81
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>98,547,797</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
<b>Analysis of Total Assets (unaudited)</b>	
Transferable securities admitted to an official exchange listing	87.41
Transferable securities dealt in on another regulated market	4.48
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	5.77
Other assets	2.34
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
3.320% San Diego Gas & Electric 15/04/2050	449,402
3.700% Microsoft 08/08/2046	418,194
4.950% Pacific Gas and Electric 01/07/2050	365,618
5.805% Boeing 01/05/2050	336,837
3.600% Oracle 01/04/2050	314,949
1.794% Morgan Stanley 13/02/2032	264,030
4.125% Coca-Cola 25/03/2040	256,566
2.676% Bank of America 19/06/2041	253,670
4.250% Comcast 15/10/2030	243,736
4.800% Cigna 15/08/2038	240,766
4.300% Broadcom 15/11/2032	232,938
4.500% Pacific Gas and Electric 01/07/2040	230,159
5.930% Boeing 01/05/2060	226,390
4.439% Anheuser-Busch InBev Worldwide 06/10/2048	226,072
3.068% Wells Fargo & Co 30/04/2041	225,432
4.450% Microsoft 03/11/2045	219,110
4.250% Microsoft 06/02/2047	216,177
4.850% Concho Resources 15/08/2048	214,890
4.300% Broadcom 15/11/2032	209,532
5.000% BHP Billiton Finance USA 30/09/2043	209,244
Portfolio Sales	Proceeds USD
2.525% Microsoft 01/06/2050	707,424
4.500% Verizon Communications 10/08/2033	499,168
4.875% AbbVie 14/11/2048	493,316
2.921% Microsoft 17/03/2052	489,890
3.320% San Diego Gas & Electric 15/04/2050	475,740
4.700% Anheuser-Busch 01/02/2036	459,034
8.750% Deutsche Telekom International Finance 15/06/2030	458,818
9.000% Orange 01/03/2031	439,274
4.250% Comcast 15/10/2030	413,978
4.500% AT&T 15/05/2035	402,502
5.050% CVS Health 25/03/2048	380,422
4.017% Goldman Sachs Group 31/10/2038	372,195
4.750% AT&T 15/05/2046	355,228
4.272% Verizon Communications 15/01/2036	351,618
2.675% Microsoft 01/06/2060	351,052
4.412% Citigroup 31/03/2031	343,881
3.850% Apple 04/05/2043	333,591
3.600% Oracle 01/04/2050	326,862

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
4.625% UnitedHealth Group 15/07/2035	322,520
6.484% Charter Communications Operating 23/10/2045	304,352

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		23,644,162	16,908,348
		<b>23,644,162</b>	<b>16,908,348</b>
Cash and cash equivalents	1(f)	52,247	15,789
Debtors:			
Interest receivable		147,078	100,536
Receivable for investments sold		164,228	-
<b>Total current assets</b>		<b>24,007,715</b>	<b>17,024,673</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(2,807)	(2,236)
Payable for investment purchased		(194,917)	-
<b>Total current liabilities</b>		<b>(197,724)</b>	<b>(2,236)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>23,809,991</b>	<b>17,022,437</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 31.31	USD 37.87
			USD 29.26

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Income from financial assets at fair value		354,856	275,684
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(4,319,739)	3,532,252
Miscellaneous income		2,636	200
<b>Total investment (expense)/income</b>		<b>(3,962,247)</b>	<b>3,808,136</b>
Operating expenses	3	(29,491)	(17,674)
<b>Net (loss)/profit for the financial year</b>		<b>(3,991,738)</b>	<b>3,790,462</b>
<b>Finance costs</b>			
Distributions to holders of redeemable participating shares	7	(342,706)	(293,818)
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>(4,334,444)</b>	<b>3,496,644</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	17,022,437	5,146,307
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(4,334,444)</b>	<b>3,496,644</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	15,629,853	18,671,960
Costs of redeemable participating shares redeemed	(4,507,855)	(10,292,474)
Increase in net assets from share transactions	11,121,998	8,379,486
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>6,787,554</b>	<b>11,876,130</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>23,809,991</b>	<b>17,022,437</b>

The accompanying notes form an integral part of these financial statements.



## SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(4,334,444)</b>	<b>3,496,644</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	(6,705,125)	(11,805,747)
<b>Operating cash flows before movements in working capital</b>	<b>(11,039,569)</b>	<b>(8,309,103)</b>
Movement in receivables	(46,542)	(64,033)
Movement in payables	571	1,591
<b>Cash outflow from operations</b>	<b>(45,971)</b>	<b>(62,442)</b>
<b>Net cash outflow from operating activities</b>	<b>(11,085,540)</b>	<b>(8,371,545)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	15,629,853	18,671,960
Payments for redemptions	(4,507,855)	(10,292,474)
<b>Net cash generated by financing activities</b>	<b>11,121,998</b>	<b>8,379,486</b>
<b>Net increase in cash and cash equivalents</b>	<b>36,458</b>	<b>7,941</b>
Cash and cash equivalents at the start of the financial year	15,789	7,848
<b>Cash and cash equivalents at the end of the financial year</b>	<b>52,247</b>	<b>15,789</b>
<b>Supplementary information</b>		
Interest received	308,314	211,651
Distribution paid	(342,706)	(293,818)

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.30% (March 2020: 99.33%)</b>				<b>Transferable Securities - 99.30% (March 2020: 99.33%)</b>			
<b>Government Bond - 99.30% (March 2020: 99.33%)</b>				<b>Government Bond - 99.30% (March 2020: 99.33%) (continued)</b>			
<b>United States Dollar - 99.30%</b>				<b>United States Dollar - 99.30% (continued)</b>			
103,000	4.500% United States Treasury Bond 15/02/2036	136,299	0.57	567,000	2.875% United States Treasury Bond 15/05/2043	620,511	2.61
71,000	4.750% United States Treasury Bond 15/02/2037	97,104	0.41	259,400	3.625% United States Treasury Bond 15/08/2043	318,576	1.34
54,400	5.000% United States Treasury Bond 15/05/2037	76,373	0.32	370,000	3.750% United States Treasury Bond 15/11/2043	463,136	1.94
135,200	4.375% United States Treasury Bond 15/02/2038	178,760	0.75	354,000	3.625% United States Treasury Bond 15/02/2044	435,531	1.83
95,000	4.500% United States Treasury Bond 15/05/2038	127,448	0.54	431,000	3.375% United States Treasury Bond 15/05/2044	510,582	2.14
218,000	3.500% United States Treasury Bond 15/02/2039	261,225	1.10	491,000	3.125% United States Treasury Bond 15/08/2044	559,126	2.35
161,600	4.250% United States Treasury Bond 15/05/2039	212,327	0.89	241,000	3.000% United States Treasury Bond 15/11/2044	268,866	1.13
183,400	4.500% United States Treasury Bond 15/08/2039	248,335	1.04	385,000	2.500% United States Treasury Bond 15/02/2045	393,422	1.65
88,000	4.375% United States Treasury Bond 15/11/2039	117,617	0.49	466,000	3.000% United States Treasury Bond 15/05/2045	519,954	2.18
163,600	4.625% United States Treasury Bond 15/02/2040	225,589	0.95	296,000	2.875% United States Treasury Bond 15/08/2045	323,519	1.36
690,000	1.125% United States Treasury Bond 15/05/2040	563,644	2.37	80,200	3.000% United States Treasury Bond 15/11/2045	89,611	0.38
112,800	4.375% United States Treasury Bond 15/05/2040	151,240	0.64	307,000	2.500% United States Treasury Bond 15/02/2046	313,140	1.32
823,000	1.125% United States Treasury Bond 15/08/2040	669,716	2.81	585,200	2.500% United States Treasury Bond 15/05/2046	596,995	2.51
175,200	3.875% United States Treasury Bond 15/08/2040	220,971	0.93	437,400	2.250% United States Treasury Bond 15/08/2046	425,030	1.78
1,060,000	1.375% United States Treasury Bond 15/11/2040	902,491	3.79	506,800	2.875% United States Treasury Bond 15/11/2046	554,312	2.33
105,200	4.250% United States Treasury Bond 15/11/2040	139,193	0.58	280,000	3.000% United States Treasury Bond 15/02/2047	313,600	1.32
450,000	1.875% United States Treasury Bond 15/02/2041	419,133	1.76	247,400	3.000% United States Treasury Bond 15/05/2047	277,204	1.16
218,200	4.750% United States Treasury Bond 15/02/2041	307,253	1.29	349,000	2.750% United States Treasury Bond 15/08/2047	373,485	1.57
157,200	4.375% United States Treasury Bond 15/05/2041	211,802	0.89	436,800	2.750% United States Treasury Bond 15/11/2047	467,649	1.96
240,200	3.750% United States Treasury Bond 15/08/2041	298,936	1.26	609,000	3.000% United States Treasury Bond 15/02/2048	683,412	2.87
105,200	3.125% United States Treasury Bond 15/11/2041	119,895	0.50	483,000	3.125% United States Treasury Bond 15/05/2048	554,695	2.33
283,000	3.125% United States Treasury Bond 15/02/2042	322,663	1.35	611,000	3.000% United States Treasury Bond 15/08/2048	686,516	2.88
159,600	3.000% United States Treasury Bond 15/05/2042	178,303	0.75	521,000	3.375% United States Treasury Bond 15/11/2048	626,502	2.63
225,000	2.750% United States Treasury Bond 15/08/2042	241,559	1.01	653,000	3.000% United States Treasury Bond 15/02/2049	734,625	3.09
390,200	2.750% United States Treasury Bond 15/11/2042	418,489	1.76	758,000	2.875% United States Treasury Bond 15/05/2049	833,445	3.50
195,600	3.125% United States Treasury Bond 15/02/2043	222,678	0.94				

## SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.30% (March 2020: 99.33%) (continued)</b>			
<b>Government Bond - 99.30% (March 2020: 99.33%) (continued)</b>			
<b>United States Dollar - 99.30% (continued)</b>			
772,000	2.250% United States Treasury Bond 15/08/2049	747,513	3.14
557,000	2.375% United States Treasury Bond 15/11/2049	554,128	2.33
663,000	2.000% United States Treasury Bond 15/02/2050	607,163	2.55
763,000	1.250% United States Treasury Bond 15/05/2050	576,661	2.42
1,010,000	1.375% United States Treasury Bond 15/08/2050	789,220	3.31
1,050,000	1.625% United States Treasury Bond 15/11/2050	875,930	3.68
542,000	1.875% United States Treasury Bond 15/02/2051	481,060	2.02
	<b>Total Government Bonds</b>	<b>23,644,162</b>	<b>99.30</b>
	<b>Total Transferable Securities</b>	<b>23,644,162</b>	<b>99.30</b>

	Fair Value USD	% of Fund
<b>Total value of investments</b>	23,644,162	99.30
<b>Cash at bank* (March 2020: 0.09%)</b>	52,247	0.22
<b>Other net assets (March 2020: 0.58%)</b>	113,582	0.48
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>23,809,991</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.49
Other assets	1.51
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
1.375% United States Treasury Bond 15/08/2050	1,131,740
1.125% United States Treasury Bond 15/08/2040	1,005,900
1.625% United States Treasury Bond 15/11/2050	997,357
1.375% United States Treasury Bond 15/11/2040	986,853
2.250% United States Treasury Bond 15/08/2049	903,447
1.125% United States Treasury Bond 15/05/2040	880,576
2.000% United States Treasury Bond 15/02/2050	817,590
1.250% United States Treasury Bond 15/05/2050	729,727
3.000% United States Treasury Bond 15/02/2048	640,817
3.000% United States Treasury Bond 15/02/2049	565,423
2.875% United States Treasury Bond 15/05/2049	531,502
3.000% United States Treasury Bond 15/08/2048	512,455
1.875% United States Treasury Bond 15/02/2051	493,800
1.875% United States Treasury Bond 15/02/2041	428,789
3.000% United States Treasury Bond 15/02/2047	421,981
2.500% United States Treasury Bond 15/05/2046	419,070
2.750% United States Treasury Bond 15/11/2047	416,559
3.375% United States Treasury Bond 15/11/2048	391,605
2.875% United States Treasury Bond 15/05/2043	383,848
3.000% United States Treasury Bond 15/11/2044	350,283
3.125% United States Treasury Bond 15/08/2044	347,977
3.375% United States Treasury Bond 15/05/2044	342,812
2.875% United States Treasury Bond 15/11/2046	320,234
4.500% United States Treasury Bond 15/02/2036	313,166
3.125% United States Treasury Bond 15/02/2042	305,674
3.125% United States Treasury Bond 15/02/2043	270,789
3.000% United States Treasury Bond 15/05/2045	266,651
5.375% United States Treasury Bond 15/02/2031	250,934
2.750% United States Treasury Bond 15/11/2042	248,344
4.750% United States Treasury Bond 15/02/2041	242,790
2.375% United States Treasury Bond 15/11/2049	238,959
3.000% United States Treasury Bond 15/05/2042	237,852
3.125% United States Treasury Bond 15/05/2048	218,617
3.750% United States Treasury Bond 15/08/2041	213,844
3.000% United States Treasury Bond 15/11/2045	201,469
3.500% United States Treasury Bond 15/02/2039	199,786
Portfolio Sales	Proceeds USD
3.000% United States Treasury Bond 15/11/2045	622,475
2.250% United States Treasury Bond 15/08/2049	475,205

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
3.000% United States Treasury Bond 15/11/2044	469,753
3.000% United States Treasury Bond 15/02/2047	462,769
5.375% United States Treasury Bond 15/02/2031	360,066
3.000% United States Treasury Bond 15/02/2048	339,644
2.750% United States Treasury Bond 15/11/2047	332,129
3.375% United States Treasury Bond 15/05/2044	315,032
4.500% United States Treasury Bond 15/02/2036	298,886
3.125% United States Treasury Bond 15/02/2043	294,252
3.000% United States Treasury Bond 15/02/2049	235,503
3.000% United States Treasury Bond 15/05/2045	206,666
3.375% United States Treasury Bond 15/11/2048	203,910
1.125% United States Treasury Bond 15/08/2040	200,451
3.000% United States Treasury Bond 15/05/2042	192,260
1.125% United States Treasury Bond 15/05/2040	191,871
2.875% United States Treasury Bond 15/05/2049	174,737
5.000% United States Treasury Bond 15/05/2037	171,205
1.375% United States Treasury Bond 15/08/2050	161,511
3.125% United States Treasury Bond 15/02/2042	155,673
3.000% United States Treasury Bond 15/05/2047	155,556
4.625% United States Treasury Bond 15/02/2040	136,514
3.125% United States Treasury Bond 15/08/2044	136,473
2.875% United States Treasury Bond 15/05/2043	133,077
3.000% United States Treasury Bond 15/08/2048	131,496
2.500% United States Treasury Bond 15/05/2046	128,555
2.375% United States Treasury Bond 15/11/2049	128,242
4.750% United States Treasury Bond 15/02/2037	107,453
6.250% United States Treasury Bond 15/05/2030	102,858
4.750% United States Treasury Bond 15/02/2041	100,603
3.625% United States Treasury Bond 15/08/2043	97,370
3.125% United States Treasury Bond 15/05/2048	87,014

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 GBP	2020 GBP
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		108,025,125	96,457,207
		<b>108,025,125</b>	<b>96,457,207</b>
Cash and cash equivalents	1(f)	777,297	88,971
Debtors:			
Interest receivable		552,758	453,833
Receivable for investments sold		5,940,696	-
Receivable for fund shares sold		1,047,033	-
<b>Total current assets</b>		<b>116,342,909</b>	<b>97,000,011</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(14,764)	(11,994)
Payable for investment purchased		(6,933,725)	-
Payable for fund shares repurchased		(700,376)	-
<b>Total current liabilities</b>		<b>(7,648,865)</b>	<b>(11,994)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>108,694,044</b>	<b>96,988,017</b>
		<b>2021</b>	<b>2020</b>
		<b>2021</b>	<b>2020</b>
		<b>2021</b>	<b>2020</b>
Net asset value per share	5	GBP 69.80	GBP 78.54
			GBP 67.87

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 GBP	2020 GBP
Income from financial assets at fair value		1,083,023	650,234
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(13,932,785)	8,428,927
Miscellaneous income		-	52
<b>Total investment (expense)/income</b>		<b>(12,849,762)</b>	<b>9,079,213</b>
Operating expenses	3	(164,364)	(73,377)
<b>Net (loss)/profit for the financial year</b>		<b>(13,014,126)</b>	<b>9,005,836</b>
<b>Finance costs</b>			
Distributions to holders of redeemable participating shares	7	(951,039)	(787,818)
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>(13,965,165)</b>	<b>8,218,018</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 GBP	2020 GBP
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	96,988,017	25,047,901
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(13,965,165)</b>	<b>8,218,018</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	51,416,703	97,097,329
Costs of redeemable participating shares redeemed	(25,745,511)	(33,375,231)
Increase in net assets from share transactions	25,671,192	63,722,098
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>11,706,027</b>	<b>71,940,116</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>108,694,044</b>	<b>96,988,017</b>

The accompanying notes form an integral part of these financial statements.



## SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 GBP	2020 GBP
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(13,965,165)</b>	<b>8,218,018</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	(10,574,889)	(71,546,113)
<b>Operating cash flows before movements in working capital</b>	<b>(24,540,054)</b>	<b>(63,328,095)</b>
Movement in receivables	(98,925)	(323,139)
Movement in payables	2,770	8,815
<b>Cash outflow from operations</b>	<b>(96,155)</b>	<b>(314,324)</b>
<b>Net cash outflow from operating activities</b>	<b>(24,636,209)</b>	<b>(63,642,419)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	50,369,670	97,097,329
Payments for redemptions	(25,045,135)	(33,375,231)
<b>Net cash generated by financing activities</b>	<b>25,324,535</b>	<b>63,722,098</b>
<b>Net increase in cash and cash equivalents</b>	<b>688,326</b>	<b>79,679</b>
Cash and cash equivalents at the start of the financial year	88,971	9,292
<b>Cash and cash equivalents at the end of the financial year</b>	<b>777,297</b>	<b>88,971</b>
<b>Supplementary information</b>		
Interest received	984,098	327,095
Distribution paid	(951,039)	(787,818)

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value GBP	% of Net Assets	Analysis of Total Assets (unaudited)		% of Total Assets	
<b>Transferable Securities - 99.38% (March 2020: 99.45%)</b>				Transferable securities admitted to an official exchange listing			92.85
<b>Government Bond - 99.38% (March 2020: 99.45%)</b>				Other assets			7.15
<b>Pound Sterling - 99.38%</b>				<b>Total Assets</b>			<b>100.00</b>
4,443,000	1.750% United Kingdom Gilt 07/09/2037	4,771,565	4.39				
3,687,500	4.750% United Kingdom Gilt 07/12/2038	5,753,914	5.29				
3,391,000	4.250% United Kingdom Gilt 07/09/2039	5,056,807	4.65				
3,685,750	4.250% United Kingdom Gilt 07/12/2040	5,576,133	5.13				
4,378,000	1.250% United Kingdom Gilt 22/10/2041	4,300,162	3.96				
3,949,500	4.500% United Kingdom Gilt 07/12/2042	6,297,433	5.79				
4,067,250	3.250% United Kingdom Gilt 22/01/2044	5,567,279	5.12				
4,127,250	3.500% United Kingdom Gilt 22/01/2045	5,910,091	5.44				
870,000	0.875% United Kingdom Gilt 31/01/2046	774,605	0.71				
3,543,250	4.250% United Kingdom Gilt 07/12/2046	5,738,686	5.28				
3,631,000	1.500% United Kingdom Gilt 22/07/2047	3,723,292	3.43				
4,231,000	1.750% United Kingdom Gilt 22/01/2049	4,592,625	4.22				
2,943,750	4.250% United Kingdom Gilt 07/12/2049	4,959,795	4.56				
4,496,000	0.625% United Kingdom Gilt 22/10/2050	3,670,714	3.38				
3,512,000	3.750% United Kingdom Gilt 22/07/2052	5,655,421	5.20				
3,460,000	1.625% United Kingdom Gilt 22/10/2054	3,709,406	3.41				
3,898,250	4.250% United Kingdom Gilt 07/12/2055	7,067,506	6.50				
4,297,000	1.750% United Kingdom Gilt 22/07/2057	4,833,688	4.45				
3,518,000	4.000% United Kingdom Gilt 22/01/2060	6,430,282	5.92				
2,217,000	0.500% United Kingdom Gilt 22/10/2061	1,671,169	1.54				
2,860,000	2.500% United Kingdom Gilt 22/07/2065	4,050,244	3.73				
2,863,250	3.500% United Kingdom Gilt 22/07/2068	5,160,317	4.75				
2,375,000	1.625% United Kingdom Gilt 22/10/2071	2,753,991	2.53				
	<b>Total Government Bonds</b>	<b>108,025,125</b>	<b>99.38</b>				
	<b>Total Transferable Securities</b>	<b>108,025,125</b>	<b>99.38</b>				
		<b>Fair Value GBP</b>	<b>% of Fund</b>				
	<b>Total value of investments</b>	108,025,125	99.38				
	<b>Cash at bank* (March 2020: 0.09%)</b>	777,297	0.72				
	<b>Other net liabilities (March 2020: 0.46%)</b>	(108,378)	(0.10)				
	<b>Net assets attributable to holders of redeemable participating shares</b>	<b>108,694,044</b>	<b>100.00</b>				

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost GBP
1.250% United Kingdom Gilt 22/10/2041	5,021,160
0.625% United Kingdom Gilt 22/10/2050	4,748,318
1.750% United Kingdom Gilt 22/01/2049	3,677,740
1.750% United Kingdom Gilt 22/07/2057	3,473,279
1.625% United Kingdom Gilt 22/10/2054	3,430,069
4.250% United Kingdom Gilt 07/03/2036	3,281,967
4.250% United Kingdom Gilt 07/12/2055	3,131,663
4.750% United Kingdom Gilt 07/12/2038	3,047,493
1.750% United Kingdom Gilt 07/09/2037	2,970,111
4.000% United Kingdom Gilt 22/01/2060	2,867,564
3.500% United Kingdom Gilt 22/01/2045	2,826,869
4.250% United Kingdom Gilt 07/12/2046	2,823,565
4.500% United Kingdom Gilt 07/12/2042	2,808,645
4.250% United Kingdom Gilt 07/12/2040	2,665,305
3.250% United Kingdom Gilt 22/01/2044	2,614,837
4.250% United Kingdom Gilt 07/09/2039	2,604,291
3.500% United Kingdom Gilt 22/07/2068	2,529,931
0.500% United Kingdom Gilt 22/10/2061	2,472,624
3.750% United Kingdom Gilt 22/07/2052	2,445,861
2.500% United Kingdom Gilt 22/07/2065	2,021,184
4.250% United Kingdom Gilt 07/12/2049	1,927,507
1.500% United Kingdom Gilt 22/07/2047	1,673,945
1.625% United Kingdom Gilt 22/10/2071	1,572,785
0.875% United Kingdom Gilt 31/01/2046	995,478
Portfolio Sales	Proceeds GBP
4.250% United Kingdom Gilt 07/03/2036	8,837,080
4.750% United Kingdom Gilt 07/12/2038	2,262,215
3.500% United Kingdom Gilt 22/01/2045	2,062,765
4.250% United Kingdom Gilt 07/09/2039	1,980,874
4.500% United Kingdom Gilt 07/12/2042	1,978,132
3.500% United Kingdom Gilt 22/07/2068	1,941,707
4.250% United Kingdom Gilt 07/12/2040	1,930,824
4.250% United Kingdom Gilt 07/12/2055	1,920,408
3.250% United Kingdom Gilt 22/01/2044	1,904,634
4.000% United Kingdom Gilt 22/01/2060	1,764,096
4.250% United Kingdom Gilt 07/12/2046	1,715,605
1.750% United Kingdom Gilt 07/09/2037	1,679,564
2.500% United Kingdom Gilt 22/07/2065	1,621,091
3.750% United Kingdom Gilt 22/07/2052	1,575,054

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds GBP
4.250% United Kingdom Gilt 07/12/2049	1,515,260
1.500% United Kingdom Gilt 22/07/2047	1,315,818
1.750% United Kingdom Gilt 22/07/2057	1,092,147
1.750% United Kingdom Gilt 22/01/2049	810,320
1.625% United Kingdom Gilt 22/10/2071	807,508
1.250% United Kingdom Gilt 22/10/2041	756,533
1.625% United Kingdom Gilt 22/10/2054	549,333
0.625% United Kingdom Gilt 22/10/2050	477,921
0.500% United Kingdom Gilt 22/10/2061	411,362

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		83,853,324	104,635,817
Financial derivative instruments		15,470	44,281
		<b>83,868,794</b>	<b>104,680,098</b>
Cash and cash equivalents	1(f)	739,663	1,149,989
Debtors:			
Dividends receivable		173	-
Interest receivable		781,285	1,014,738
Receivable for investments sold		-	164,560
<b>Total current assets</b>		<b>85,389,915</b>	<b>107,009,385</b>
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(23,675)	(165,970)
Creditors - Amounts falling due within one year:			
Accrued expenses		(40,208)	(53,456)
Payable for investment purchased		(425,415)	(222,451)
<b>Total current liabilities</b>		<b>(489,298)</b>	<b>(441,877)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>84,900,617</b>	<b>106,567,508</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 55.91	USD 51.26
			USD 60.20

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Income from financial assets at fair value		6,652,247	5,642,986
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	9,764,224	(21,608,458)
Miscellaneous income		86	4,387
<b>Total investment income/(expense)</b>		<b>16,416,557</b>	<b>(15,961,085)</b>
Operating expenses	3	(556,824)	(480,579)
<b>Net profit/(loss) for the financial year</b>		<b>15,859,733</b>	<b>(16,441,664)</b>
<b>Finance costs</b>			
Interest expense		(563)	-
Distributions to holders of redeemable participating shares	7	(4,916,263)	(5,163,231)
<b>Profit/(loss) for the financial year before tax</b>		<b>10,942,907</b>	<b>(21,604,895)</b>
Capital gains tax	2	(117,701)	(73,445)
Withholding tax on investment income	2	(160,827)	(161,893)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>10,664,379</b>	<b>(21,840,233)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	106,567,508	70,460,960
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>10,664,379</b>	<b>(21,840,233)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	14,694,169	70,687,977
Costs of redeemable participating shares redeemed	(47,025,439)	(12,741,196)
(Decrease)/increase in net assets from share transactions	(32,331,270)	57,946,781
<b>Total (decrease)/increase in net assets attributable to holders of redeemable participating shares</b>	<b>(21,666,891)</b>	<b>36,106,548</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>84,900,617</b>	<b>106,567,508</b>

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>10,664,379</b>	<b>(21,840,233)</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	21,150,017	(35,519,775)
Unrealised movement on derivative assets and liabilities	(113,484)	119,830
<b>Operating cash flows before movements in working capital</b>	<b>31,700,912</b>	<b>(57,240,178)</b>
Movement in receivables	233,280	(371,097)
Movement in payables	(13,248)	20,354
<b>Cash inflow/(outflow) from operations</b>	<b>220,032</b>	<b>(350,743)</b>
<b>Net cash inflow/(outflow) from operating activities</b>	<b>31,920,944</b>	<b>(57,590,921)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	14,694,169	70,687,977
Payments for redemptions	(47,025,439)	(12,741,196)
<b>Net cash (used in)/generated by financing activities</b>	<b>(32,331,270)</b>	<b>57,946,781</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(410,326)</b>	<b>355,860</b>
Cash and cash equivalents at the start of the financial year	1,149,989	794,129
<b>Cash and cash equivalents at the end of the financial year</b>	<b>739,663</b>	<b>1,149,989</b>
<b>Supplementary information</b>		
Taxation paid	(278,528)	(235,338)
Interest received	6,885,700	5,271,889
Interest paid	(563)	-
Dividend received	(173)	-
Distribution paid	(4,916,263)	(5,163,231)

The accompanying notes form an integral part of these financial statements.



## SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.77% (March 2020: 98.19%)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.19%)</b>			
<b>Government Bond - 98.77% (March 2020: 98.19%)</b>				<b>(continued)</b>			
<b>Brazilian Real - 19.74%</b>				<b>Government Bond - 98.77% (March 2020: 98.19%) (continued)</b>			
<b>Colombian Peso - 7.84% (continued)</b>				<b>Colombian Peso - 7.84% (continued)</b>			
17,964,783	6.000% Brazil Notas do Tesouro Nacional Serie B 15/08/2022	3,383,862	3.99	2,501,055,999	3.000% Colombian TES 25/03/2033	674,087	0.80
8,604,185	6.000% Brazil Notas do Tesouro Nacional Serie B 15/05/2023	1,643,996	1.94	3,334,741,332	4.750% Colombian TES 04/04/2035	1,038,035	1.22
6,951,285	6.000% Brazil Notas do Tesouro Nacional Serie B 15/08/2024	1,346,455	1.59	2,223,160,888	3.750% Colombian TES 25/02/2037	622,146	0.73
2,363,787	6.000% Brazil Notas do Tesouro Nacional Serie B 15/05/2025	462,756	0.54	1,389,475,555	3.750% Colombian TES 16/06/2049	372,625	0.44
6,040,790	6.000% Brazil Notas do Tesouro Nacional Serie B 15/08/2026	1,197,117	1.41			<b>6,656,819</b>	<b>7.84</b>
1,155,629	6.000% Brazil Notas do Tesouro Nacional Serie B 15/08/2028	231,873	0.27	<b>Israeli New Shekel - 17.27%</b>			
5,568,032	6.000% Brazil Notas do Tesouro Nacional Serie B 15/08/2030	1,141,094	1.34	2,142,865	2.750% Israel Government Bond 30/09/2022	687,792	0.81
7,161,400	6.000% Brazil Notas do Tesouro Nacional Serie B 15/05/2035	1,533,084	1.81	5,313,397	1.750% Israel Government Bond 29/09/2023	1,729,566	2.04
11,304,156	6.000% Brazil Notas do Tesouro Nacional Serie B 15/05/2045	2,473,291	2.91	4,585,992	4.000% Israel Government Bond 31/07/2024	1,633,367	1.92
14,165,214	6.000% Brazil Notas do Tesouro Nacional Serie B 15/08/2050	3,140,755	3.70	4,752,925	0.750% Israel Government Bond 31/10/2025	1,562,490	1.84
928,253	6.000% Brazil Notas do Tesouro Nacional Serie B 15/05/2055	208,209	0.24	901,800	0.100% Israel Government Bond 31/07/2026	288,785	0.34
		<b>16,762,492</b>	<b>19.74</b>	3,850,728	0.750% Israel Government Bond 31/05/2027	1,286,294	1.52
<b>Chilean Peso - 8.47%</b>				4,308,599	0.500% Israel Government Bond 31/05/2029	1,429,261	1.68
293,947,695	0.000% Bonos de la Tesoreria de la Republica en pesos 01/03/2025	430,079	0.51	4,863,170	4.000% Israel Government Bond 30/05/2036	2,412,041	2.84
970,027,395	1.500% Bonos de la Tesoreria de la Republica en pesos 01/03/2026	1,504,514	1.77	4,159,488	2.750% Israel Government Bond 30/08/2041	1,944,998	2.29
132,327,630	1.900% Bonos de la Tesoreria de la Republica en pesos 01/09/2030	207,845	0.25	4,075,213	1.000% Israel Government Bond 31/05/2045	1,445,120	1.70
1,117,001,242	2.000% Bonos de la Tesoreria de la Republica en pesos 01/03/2035	1,778,331	2.09	800,800	0.500% Israel Government Bond 30/11/2051	242,967	0.29
793,658,777	3.000% Bonos de la Tesoreria de la Republica en pesos 01/01/2044	1,472,535	1.73			<b>14,662,681</b>	<b>17.27</b>
235,158,156	2.100% Bonos de la Tesoreria de la Republica en pesos 15/07/2050	379,867	0.45	<b>Mexican Peso - 20.10%</b>			
176,380,020	3.000% Bonos del Banco Central de Chile en UF 01/03/2022	258,214	0.30	52,389,403	2.000% Mexican Udibonos 09/06/2022	2,550,912	3.00
146,983,350	3.000% Bonos del Banco Central de Chile en UF 01/03/2023	227,814	0.27	16,561,811	3.500% Mexican Udibonos 16/11/2023	847,813	1.00
205,776,690	3.000% Bonos del Banco Central de Chile en UF 01/05/2028	347,936	0.41	46,711,068	4.500% Mexican Udibonos 04/12/2025	2,519,962	2.97
73,491,675	3.000% Bonos del Banco Central de Chile en UF 01/02/2031	126,699	0.15	53,606,189	4.000% Mexican Udibonos 30/11/2028	2,900,035	3.42
249,871,695	3.000% Bonos del Banco Central de Chile en UF 01/02/2041	455,418	0.54	5,407,939	2.750% Mexican Udibonos 27/11/2031	261,227	0.31
		<b>7,189,252</b>	<b>8.47</b>	28,087,480	4.500% Mexican Udibonos 22/11/2035	1,573,533	1.85
<b>Colombian Peso - 7.84%</b>				54,789,176	4.000% Mexican Udibonos 15/11/2040	2,921,000	3.44
6,989,062,042	4.750% Colombian TES 23/02/2023	2,065,073	2.43	45,257,685	4.000% Mexican Udibonos 08/11/2046	2,451,110	2.89
6,113,692,442	3.300% Colombian TES 17/03/2027	1,768,013	2.08	18,961,584	4.000% Mexican Udibonos 03/11/2050	1,035,531	1.22
444,632,177	2.250% Colombian TES 18/04/2029	116,840	0.14			<b>17,061,123</b>	<b>20.10</b>
				<b>New Russian Ruble - 2.20%</b>			
				25,635,088	2.500% Russian Federal Inflation Linked Bond 16/08/2023	347,006	0.41
				93,075,512	2.500% Russian Federal Inflation Linked Bond 02/02/2028	1,212,762	1.43
				23,598,920	2.500% Russian Federal Inflation Linked Bond 17/07/2030	307,110	0.36
						<b>1,866,878</b>	<b>2.20</b>

## SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 98.77% (March 2020: 98.19%) (continued)</b>				<b>Transferable Securities - 98.77% (March 2020: 98.19%) (continued)</b>		
	<b>Government Bond - 98.77% (March 2020: 98.19%) (continued)</b>				<b>Government Bond - 98.77% (March 2020: 98.19%) (continued)</b>		
	<b>Polish Zloty - 0.26%</b>				<b>Thailand Baht - 0.86% (continued)</b>		
753,347	2.750% Poland Government Bond 25/08/2023	219,555	0.26			<b>725,532</b>	<b>0.86</b>
		<b>219,555</b>	<b>0.26</b>		<b>Turkish Lira - 9.55%</b>		
	<b>South African Rand - 11.02%</b>			2,704,020	2.000% Turkey Government Bond 26/10/2022	325,289	0.38
16,276,983	5.500% South Africa Government Bond 07/12/2023	1,216,862	1.43	5,411,661	1.000% Turkey Government Bond 03/05/2023	631,575	0.74
27,698,191	2.000% South Africa Government Bond 31/01/2025	1,852,874	2.18	7,192,025	3.000% Turkey Government Bond 02/08/2023	874,705	1.03
9,700,071	2.600% South Africa Government Bond 31/03/2028	632,084	0.74	5,376,412	2.800% Turkey Government Bond 08/11/2023	653,783	0.77
10,096,561	1.875% South Africa Government Bond 31/03/2029	610,631	0.72	3,926,860	4.200% Turkey Government Bond 10/01/2024	493,158	0.58
14,628,970	1.875% South Africa Government Bond 28/02/2033	787,272	0.93	4,017,464	2.400% Turkey Government Bond 08/05/2024	482,532	0.57
18,236,161	3.450% South Africa Government Bond 07/12/2033	1,162,903	1.37	2,531,520	4.100% Turkey Government Bond 05/06/2024	318,936	0.38
16,782,201	2.250% South Africa Government Bond 31/01/2038	863,520	1.02	5,875,634	2.000% Turkey Government Bond 18/09/2024	696,365	0.82
22,849,811	2.500% South Africa Government Bond 31/03/2046	1,133,573	1.33	3,262,909	3.200% Turkey Government Bond 06/11/2024	399,722	0.47
22,982,562	2.500% South Africa Government Bond 31/12/2050	1,100,034	1.30	1,758,150	2.360% Turkey Government Bond 29/01/2025	209,697	0.25
		<b>9,359,753</b>	<b>11.02</b>	4,016,782	2.000% Turkey Government Bond 16/04/2025	471,628	0.55
	<b>South Korean Won - 1.46%</b>			2,653,983	2.700% Turkey Government Bond 14/01/2026	319,161	0.38
58,068,900	1.125% Inflation Linked Korea Treasury Bond 10/06/2023	52,543	0.06	4,004,509	2.900% Turkey Government Bond 07/07/2027	491,409	0.58
146,321,480	1.750% Inflation Linked Korea Treasury Bond 10/06/2025	136,014	0.16	5,542,866	2.900% Turkey Government Bond 12/01/2028	678,860	0.80
489,070,625	1.000% Inflation Linked Korea Treasury Bond 10/06/2026	441,868	0.52	8,486,576	3.300% Turkey Government Bond 28/06/2028	1,059,006	1.25
452,617,530	1.750% Inflation Linked Korea Treasury Bond 10/06/2028	428,154	0.50			<b>8,105,826</b>	<b>9.55</b>
202,052,000	1.125% Inflation Linked Korea Treasury Bond 10/06/2030	184,834	0.22				
		<b>1,243,413</b>	<b>1.46</b>				
	<b>Thailand Baht - 0.86%</b>				<b>Total Government Bonds</b>	<b>83,853,324</b>	<b>98.77</b>
23,232,317	1.250% Thailand Government Bond 12/03/2028	725,532	0.86		<b>Total Transferable Securities</b>	<b>83,853,324</b>	<b>98.77</b>

### Financial Derivatives Instruments - (0.01%) (March 2020: (0.12%))

#### Forward Foreign Currency Exchange Contracts - (0.01%) (March 2020: (0.12%))<sup>^</sup>

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
BRL	USD	200,000	36,658	08/04/2021	Citibank	(1,222)	(0.00)
BRL	USD	500,000	89,622	08/04/2021	Standard Chartered Bank	(1,033)	(0.00)
BRL	USD	700,000	121,063	07/05/2021	Citibank	2,747	0.00
RUB	USD	7,250,000	98,126	08/04/2021	Citibank	(2,196)	(0.00)
RUB	USD	7,250,000	95,203	07/05/2021	UBS AG	376	0.00

## SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Financial Derivatives Instruments - (0.01%) (March 2020: (0.12%)) (continued)

Forward Foreign Currency Exchange Contracts - (0.01%) (March 2020: (0.12%))<sup>^</sup> (continued)

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
TRY	USD	1,000,000	136,257	08/04/2021	Barclays Bank	(16,058)	(0.02)
USD	BRL	121,244	700,000	08/04/2021	Citibank	(2,782)	(0.00)
USD	RUB	95,545	7,250,000	08/04/2021	UBS AG	(384)	(0.00)
USD	TRY	132,545	1,000,000	08/04/2021	Citibank	12,347	0.01
<b>Unrealised Gain on Forward Foreign Currency Exchange Contracts</b>						<b>15,470</b>	<b>0.01</b>
<b>Unrealised Loss on Forward Foreign Currency Exchange Contracts</b>						<b>(23,675)</b>	<b>(0.02)</b>
<b>Net Unrealised Losses on Forward Foreign Currency Exchange Contracts</b>						<b>(8,205)</b>	<b>(0.01)</b>
<b>Total Financial Derivatives Instruments</b>						<b>(8,205)</b>	<b>(0.01)</b>

	Fair Value USD	% of Fund
<b>Total value of investments</b>	83,845,119	98.76
<b>Cash at bank* (March 2020: 1.08%)</b>	739,663	0.87
<b>Other net assets (March 2020: 0.85%)</b>	315,835	0.37
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>84,900,617</b>	<b>100.00</b>

<sup>^</sup>Forwards contracts are used for hedging purposes.

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	71.56
Transferable securities dealt in on another regulated market	19.92
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	6.72
Over the counter financial derivative instruments	0.02
Other assets	1.78
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
4.750% Colombian TES 23/02/2023	2,310,999
3.300% Colombian TES 17/03/2027	1,931,279
2.000% Bonos de la Tesoreria de la Republica en pesos 01/03/2035	1,920,007
3.000% Bonos de la Tesoreria de la Republica en pesos 01/01/2044	1,624,415
4.000% Mexican Udibonos 30/11/2028	1,610,732
0.750% Israel Government Bond 31/10/2025	1,585,067
1.500% Bonos de la Tesoreria de la Republica en pesos 01/03/2026	1,528,321
6.000% Brazil Notas do Tesouro Nacional Serie B 15/05/2025	1,312,283
6.000% Brazil Notas do Tesouro Nacional Serie B 15/08/2022	1,218,248
4.000% Israel Government Bond 30/05/2036	1,186,108
4.750% Colombian TES 04/04/2035	1,177,536
6.000% Brazil Notas do Tesouro Nacional Serie B 15/05/2055	1,091,547
6.000% Brazil Notas do Tesouro Nacional Serie B 15/05/2045	1,089,633
4.000% Mexican Udibonos 15/11/2040	1,072,665
0.500% Israel Government Bond 31/05/2029	999,713
4.000% Mexican Udibonos 08/11/2046	918,940
3.750% Colombian TES 25/02/2037	878,744
6.000% Brazil Notas do Tesouro Nacional Serie B 15/08/2028	848,236
3.000% Colombian TES 25/03/2033	824,663
1.000% Israel Government Bond 31/05/2045	753,551
3.000% Turkey Government Bond 21/07/2021	723,524
3.500% Mexican Udibonos 16/11/2023	722,405
2.000% Mexican Udibonos 09/06/2022	717,679
4.000% Mexican Udibonos 03/11/2050	713,525
6.000% Brazil Notas do Tesouro Nacional Serie B 15/08/2050	680,629
2.250% South Africa Government Bond 31/01/2038	659,516
4.500% Mexican Udibonos 04/12/2025	658,596
6.000% Brazil Notas do Tesouro Nacional Serie B 15/08/2040	625,016
1.750% Israel Government Bond 29/09/2023	623,518
2.360% Turkey Government Bond 29/01/2025	610,305
2.500% South Africa Government Bond 31/12/2050	593,176
2.600% South Africa Government Bond 31/03/2028	570,250
3.300% Turkey Government Bond 28/06/2028	535,063
2.000% South Africa Government Bond 31/01/2025	517,617
2.750% Israel Government Bond 30/08/2041	477,960
2.500% Russian Federal Inflation Linked Bond 02/02/2028	459,777
Portfolio Sales	Proceeds USD
4.000% Mexican Udibonos 08/11/2046	2,923,391
4.000% Mexican Udibonos 15/11/2040	2,918,301

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
4.000% Israel Government Bond 30/05/2036	2,873,624
6.000% Brazil Notas do Tesouro Nacional Serie B 15/05/2055	2,814,542
4.500% Mexican Udibonos 04/12/2025	2,666,476
3.000% Turkey Government Bond 21/07/2021	2,463,184
2.000% Mexican Udibonos 09/06/2022	2,423,474
4.000% Mexican Udibonos 30/11/2028	2,420,141
6.000% Brazil Notas do Tesouro Nacional Serie B 15/08/2040	2,409,304
2.750% Israel Government Bond 30/09/2022	2,394,028
5.500% South Africa Government Bond 07/12/2023	2,282,032
4.000% Israel Government Bond 30/07/2021	2,246,656
2.750% Israel Government Bond 30/08/2041	2,231,796
0.750% Israel Government Bond 31/10/2025	2,032,718
2.600% South Africa Government Bond 31/03/2028	1,957,003
6.000% Brazil Notas do Tesouro Nacional Serie B 15/08/2028	1,721,844
2.750% South Africa Government Bond 31/01/2022	1,621,989
1.000% Israel Government Bond 31/05/2045	1,563,551
1.200% Thailand Government Bond 14/07/2021	1,511,358
2.250% South Africa Government Bond 31/01/2038	1,507,097
2.500% South Africa Government Bond 31/12/2050	1,499,074
3.450% South Africa Government Bond 07/12/2033	1,337,513
4.500% Mexican Udibonos 22/11/2035	1,308,811
6.000% Brazil Notas do Tesouro Nacional Serie B 15/05/2025	1,301,450
2.700% Turkey Government Bond 14/01/2026	1,274,227
0.750% Israel Government Bond 31/05/2027	1,241,778
2.500% Russian Federal Inflation Linked Bond 16/08/2023	1,225,197
1.750% Israel Government Bond 29/09/2023	1,196,127
3.000% Turkey Government Bond 23/02/2022	1,182,414
2.500% Russian Federal Inflation Linked Bond 02/02/2028	1,023,855
2.900% Turkey Government Bond 07/07/2027	957,697
1.000% Turkey Government Bond 03/05/2023	931,450
1.250% Thailand Government Bond 12/03/2028	910,129
0.500% Israel Government Bond 31/05/2029	891,111
2.000% South Africa Government Bond 31/01/2025	862,474
1.500% Korea Treasury Bond 10/06/2021	851,456
1.000% Inflation Linked Korea Treasury Bond 10/06/2026	835,614
2.000% Turkey Government Bond 26/10/2022	790,121

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD	
<b>Current assets</b>				
Financial assets at fair value through profit or loss:	1(e)			
Transferable securities		3,425,523,128	3,133,006,548	
Financial derivative instruments		1,071,059	4,080,440	
		<b>3,426,594,187</b>	<b>3,137,086,988</b>	
Cash and cash equivalents	1(f)	63,800,566	17,883,749	
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	750,000	1,410,000	
Debtors:				
Interest receivable		46,977,177	43,699,766	
Miscellaneous income receivable		179,703	116,733	
Receivable for investments sold		148,592,871	47,186,611	
<b>Total current assets</b>		<b>3,686,894,504</b>	<b>3,247,383,847</b>	
<b>Current liabilities</b>				
Financial liabilities at fair value through profit or loss:	1(e)			
Financial derivative instruments		(9,509,979)	(4,600,997)	
Creditors - Amounts falling due within one year:				
Accrued expenses		(1,789,950)	(1,748,521)	
Payable for fund shares repurchased		(166,852,104)	(51,423,995)	
<b>Total current liabilities</b>		<b>(178,152,033)</b>	<b>(57,773,513)</b>	
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>3,508,742,471</b>	<b>3,189,610,334</b>	
		<b>2021</b>	<b>2020</b>	<b>2019</b>
Net asset value per share				
EUR Hedged	5	EUR 29.03	EUR 26.80	-
USD Unhedged (Acc)	5	USD 32.33	USD 29.42	USD 30.82
USD Unhedged (Dist)	5	USD 67.08	USD 63.22	USD 69.25

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Income from financial assets at fair value		159,960,684	191,513,768
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	115,667,101	(394,210,336)
Miscellaneous income		-	156,379
<b>Total investment income/(expense)</b>		<b>275,627,785</b>	<b>(202,540,189)</b>
Operating expenses	3	(18,955,395)	(20,593,894)
<b>Net profit/(loss) for the financial year</b>		<b>256,672,390</b>	<b>(223,134,083)</b>
<b>Finance costs</b>			
Interest expense		(26,080)	-
Distributions to holders of redeemable participating shares	7	(117,943,575)	(169,264,568)
<b>Profit/(loss) for the financial year before tax</b>		<b>138,702,735</b>	<b>(392,398,651)</b>
Capital gains tax	2	(2,590,228)	(2,742,096)
Withholding tax on investment income	2	(8,664,622)	(10,100,597)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>127,447,885</b>	<b>(405,241,344)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	3,189,610,334	3,664,746,417
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>127,447,885</b>	<b>(405,241,344)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	1,776,242,760	2,138,710,126
Costs of redeemable participating shares redeemed	(1,584,558,508)	(2,208,604,865)
Increase/(decrease) in net assets from share transactions	191,684,252	(69,894,739)
<b>Total increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	<b>319,132,137</b>	<b>(475,136,083)</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>3,508,742,471</b>	<b>3,189,610,334</b>

The accompanying notes form an integral part of these financial statements.



## SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>127,447,885</b>	<b>(405,241,344)</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	660,000	(640,000)
Movement in financial assets at fair value through profit or loss	(393,922,840)	399,103,700
Unrealised movement on derivative assets and liabilities	7,918,363	(201,266)
<b>Operating cash flows before movements in working capital</b>	<b>(257,896,592)</b>	<b>(6,978,910)</b>
Movement in receivables	(3,340,381)	10,478,878
Movement in payables	41,429	55,978
<b>Cash (outflow)/inflow from operations</b>	<b>(3,298,952)</b>	<b>10,534,856</b>
<b>Net cash (outflow)/inflow from operating activities</b>	<b>(261,195,544)</b>	<b>3,555,946</b>
<b>Financing activities</b>		
Proceeds from subscriptions	1,776,242,760	2,098,734,179
Payments for redemptions	(1,469,130,399)	(2,135,592,259)
<b>Net cash generated by/(used in) financing activities</b>	<b>307,112,361</b>	<b>(36,858,080)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>45,916,817</b>	<b>(33,302,134)</b>
Cash and cash equivalents at the start of the financial year	17,883,749	51,185,883
<b>Cash and cash equivalents at the end of the financial year</b>	<b>63,800,566</b>	<b>17,883,749</b>
<b>Supplementary information</b>		
Taxation paid	(11,254,850)	(12,842,693)
Interest received	156,683,273	202,109,084
Interest paid	(26,080)	-
Distribution paid	(117,943,575)	(169,264,568)

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 97.63% (March 2020: 98.23%)</b>				<b>Transferable Securities - 97.63% (March 2020: 98.23%)</b>		
	<b>Corporate Bonds - 0.08% (March 2020: 0.25%)</b>				<b>(continued)</b>		
	<b>Brazilian Real - 0.05%</b>				<b>Government Bond - 97.55% (March 2020: 97.98%) (continued)</b>		
9,300,000	6.200% International Finance 27/07/2022	1,644,763	0.05	1,310,000,000	4.000% Bonos de la Tesoreria de la Republica en pesos 01/03/2023	1,941,276	0.06
		<b>1,644,763</b>	<b>0.05</b>	2,700,000,000	2.500% Bonos de la Tesoreria de la Republica en pesos 01/03/2025	3,883,430	0.11
	<b>Indonesian Rupiah - 0.03%</b>			7,445,000,000	4.500% Bonos de la Tesoreria de la Republica en pesos 01/03/2026	11,498,815	0.33
16,000,000,000	7.875% Inter-American Development Bank 14/03/2023	1,155,239	0.03	2,200,000,000	2.300% Bonos de la Tesoreria de la Republica en pesos 01/10/2028	2,933,435	0.08
		<b>1,155,239</b>	<b>0.03</b>	6,280,000,000	4.700% Bonos de la Tesoreria de la Republica en pesos 01/09/2030	9,596,669	0.27
	<b>Polish Zloty - 0.00%</b>			6,110,000,000	5.000% Bonos de la Tesoreria de la Republica en pesos 01/03/2035	9,295,467	0.26
	<b>Turkish Lira - 0.00%</b>			4,785,000,000	6.000% Bonos de la Tesoreria de la Republica en pesos 01/01/2043	8,026,798	0.23
	<b>Total Corporate Bonds</b>	<b>2,800,002</b>	<b>0.08</b>	2,000,000,000	5.100% Bonos de la Tesoreria de la Republica en pesos 15/07/2050	3,022,021	0.09
	<b>Government Bond - 97.55% (March 2020: 97.98%)</b>					<b>50,197,911</b>	<b>1.43</b>
	<b>Brazilian Real - 7.68%</b>				<b>Colombian Peso - 2.93%</b>		
68,000,000	0.000% Brazil Letras do Tesouro Nacional 01/10/2021	11,811,008	0.34	83,560,000,000	7.000% Colombian TES 04/05/2022	23,896,796	0.68
58,000,000	0.000% Brazil Letras do Tesouro Nacional 01/01/2022	9,937,087	0.28	13,600,000,000	6.250% Colombian TES 26/11/2025	3,865,286	0.11
20,000,000	0.000% Brazil Letras do Tesouro Nacional 01/04/2022	3,370,335	0.09	80,100,000,000	7.500% Colombian TES 26/08/2026	23,743,094	0.68
194,600,000	0.000% Brazil Letras do Tesouro Nacional 01/07/2022	32,173,660	0.92	12,650,000,000	5.750% Colombian TES 03/11/2027	3,359,255	0.10
176,000,000	0.000% Brazil Letras do Tesouro Nacional 01/07/2023	26,623,626	0.76	51,300,000,000	6.000% Colombian TES 28/04/2028	13,699,124	0.39
345,400,000	0.000% Brazil Letras do Tesouro Nacional 01/01/2024	49,850,101	1.42	28,300,000,000	7.750% Colombian TES 18/09/2030	8,111,897	0.23
180,260,000	10.000% Brazil Notas do Tesouro Nacional Serie F 01/01/2023	33,670,255	0.96	48,150,000,000	7.000% Colombian TES 30/06/2032	12,784,966	0.36
155,850,000	10.000% Brazil Notas do Tesouro Nacional Serie F 01/01/2025	29,177,064	0.83	37,100,000,000	7.250% Colombian TES 18/10/2034	9,947,444	0.28
182,400,000	10.000% Brazil Notas do Tesouro Nacional Serie F 01/01/2027	33,986,586	0.97	14,300,000,000	7.250% Colombian TES 26/10/2050	3,564,260	0.10
131,100,000	10.000% Brazil Notas do Tesouro Nacional Serie F 01/01/2029	24,302,172	0.69			<b>102,972,122</b>	<b>2.93</b>
66,000,000	10.000% Brazil Notas do Tesouro Nacional Serie F 01/01/2031	12,224,444	0.35		<b>Czech Koruna - 3.21%</b>		
2,750,000	12.500% Brazilian Government International Bond 05/01/2022	515,960	0.01	152,670,000	4.700% Czech Republic Government Bond 12/09/2022	7,265,172	0.21
3,650,000	8.500% Brazilian Government International Bond 05/01/2024	675,117	0.02	260,600,000	0.450% Czech Republic Government Bond 25/10/2023	11,556,308	0.33
6,850,000	10.250% Brazilian Government International Bond 10/01/2028	1,330,731	0.04	117,000,000	5.700% Czech Republic Government Bond 25/05/2024	6,015,320	0.17
		<b>269,648,146</b>	<b>7.68</b>	160,300,000	1.250% Czech Republic Government Bond 14/02/2025	7,190,370	0.21
				173,100,000	2.400% Czech Republic Government Bond 17/09/2025	8,098,508	0.23
				287,800,000	1.000% Czech Republic Government Bond 26/06/2026	12,566,690	0.36
				203,770,000	0.250% Czech Republic Government Bond 10/02/2027	8,459,185	0.24
				144,110,000	2.500% Czech Republic Government Bond 25/08/2028	6,807,115	0.19
				168,800,000	2.750% Czech Republic Government Bond 23/07/2029	8,143,725	0.23
				234,000,000	0.050% Czech Republic Government Bond 29/11/2029	9,040,063	0.26

## SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 97.63% (March 2020: 98.23%) (continued)</b>				<b>Transferable Securities - 97.63% (March 2020: 98.23%) (continued)</b>			
<b>Government Bond - 97.55% (March 2020: 97.98%) (continued)</b>				<b>Government Bond - 97.55% (March 2020: 97.98%) (continued)</b>			
<b>Czech Koruna - 3.21% (continued)</b>				<b>Indonesian Rupiah - 9.64% (continued)</b>			
185,400,000	0.950% Czech Republic Government Bond 15/05/2030	7,705,427	0.22	238,500,000,000	6.500% Indonesia Treasury Bond 15/06/2025	16,831,614	0.48
91,000,000	1.200% Czech Republic Government Bond 13/03/2031	3,822,924	0.11	248,700,000,000	8.375% Indonesia Treasury Bond 15/09/2026	18,942,464	0.54
121,200,000	2.000% Czech Republic Government Bond 13/10/2033	5,399,537	0.15	204,000,000,000	7.000% Indonesia Treasury Bond 15/05/2027	14,634,209	0.42
169,560,000	4.200% Czech Republic Government Bond 04/12/2036	9,677,154	0.28	303,350,000,000	6.125% Indonesia Treasury Bond 15/05/2028	20,268,375	0.58
20,000,000	1.500% Czech Republic Government Bond 24/04/2040	782,230	0.02	402,800,000,000	8.250% Indonesia Treasury Bond 15/05/2029	30,300,235	0.86
		<b>112,529,728</b>	<b>3.21</b>	211,000,000,000	7.000% Indonesia Treasury Bond 15/09/2030	14,739,415	0.42
				72,500,000,000	6.500% Indonesia Treasury Bond 15/02/2031	4,894,661	0.14
<b>Hungarian Forint - 2.43%</b>							
2,425,180,000	1.750% Hungary Government Bond 26/10/2022	7,971,389	0.23	200,000,000,000	8.750% Indonesia Treasury Bond 15/05/2031	15,608,950	0.44
1,819,000,000	1.500% Hungary Government Bond 23/08/2023	5,960,035	0.17	135,000,000,000	7.500% Indonesia Treasury Bond 15/08/2032	9,537,924	0.27
1,698,810,000	3.000% Hungary Government Bond 26/06/2024	5,783,721	0.16	230,060,000,000	6.625% Indonesia Treasury Bond 15/05/2033	15,386,539	0.44
2,340,020,000	2.500% Hungary Government Bond 24/10/2024	7,865,563	0.22	276,200,000,000	8.375% Indonesia Treasury Bond 15/03/2034	20,593,016	0.59
2,912,800,000	5.500% Hungary Government Bond 24/06/2025	10,935,134	0.31	36,000,000,000	7.500% Indonesia Treasury Bond 15/06/2035	2,529,864	0.07
2,653,000,000	1.500% Hungary Government Bond 22/04/2026	8,447,355	0.24	65,000,000,000	8.250% Indonesia Treasury Bond 15/05/2036	4,810,313	0.14
2,222,000,000	2.750% Hungary Government Bond 22/12/2026	7,502,599	0.21	141,900,000,000	7.500% Indonesia Treasury Bond 15/05/2038	9,827,784	0.28
2,008,330,000	3.000% Hungary Government Bond 27/10/2027	6,869,107	0.20	11,500,000,000	10.500% Indonesia Treasury Bond 15/07/2038	1,012,301	0.03
253,140,000	6.750% Hungary Government Bond 22/10/2028	1,078,281	0.03	244,000,000,000	8.375% Indonesia Treasury Bond 15/04/2039	17,898,765	0.51
1,680,000,000	2.000% Hungary Government Bond 23/05/2029	5,308,314	0.15	311,000,000,000	7.500% Indonesia Treasury Bond 15/04/2040	21,446,903	0.61
1,812,200,000	3.000% Hungary Government Bond 21/08/2030	6,156,301	0.18	28,800,000,000	8.750% Indonesia Treasury Bond 15/02/2044	2,203,592	0.06
1,793,830,000	3.250% Hungary Government Bond 22/10/2031	6,176,715	0.18	184,000,000,000	7.375% Indonesia Treasury Bond 15/05/2048	12,595,734	0.36
1,100,000,000	2.250% Hungary Government Bond 20/04/2033	3,397,165	0.10	4,000,000,000	8.750% Perusahaan Penerbit SBSN Indonesia 15/08/2023	296,460	0.01
600,000,000	3.000% Hungary Government Bond 27/10/2038	1,913,794	0.05	200,000,000,000	8.875% Perusahaan Penerbit SBSN Indonesia 15/11/2031	15,411,635	0.44
		<b>85,365,473</b>	<b>2.43</b>			<b>338,287,570</b>	<b>9.64</b>
<b>Indonesian Rupiah - 9.64%</b>				<b>Israeli New Shekel - 4.13%</b>			
96,023,000,000	7.000% Indonesia Treasury Bond 15/05/2022	6,845,564	0.20	24,650,000	5.500% Israel Government Bond 31/01/2022	7,721,097	0.22
368,840,000,000	5.625% Indonesia Treasury Bond 15/05/2023	25,778,932	0.73	20,000,000	0.750% Israel Government Bond 31/07/2022	6,050,859	0.17
179,450,000,000	8.375% Indonesia Treasury Bond 15/03/2024	13,312,040	0.38	20,510,000	1.250% Israel Government Bond 30/11/2022	6,266,845	0.18
305,300,000,000	8.125% Indonesia Treasury Bond 15/05/2024	22,580,281	0.64				

## SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 97.63% (March 2020: 98.23%) (continued)</b>				<b>Transferable Securities - 97.63% (March 2020: 98.23%) (continued)</b>			
<b>Government Bond - 97.55% (March 2020: 97.98%) (continued)</b>				<b>Government Bond - 97.55% (March 2020: 97.98%) (continued)</b>			
<b>Israeli New Shekel - 4.13% (continued)</b>				<b>Malaysian Ringgit - 7.98% (continued)</b>			
30,350,000	4.250% Israel Government Bond 31/03/2023	9,841,930	0.28	25,200,000	3.899% Malaysia Government Bond 16/11/2027	6,396,418	0.18
16,000,000	0.150% Israel Government Bond 31/07/2023	4,794,194	0.14	25,400,000	3.733% Malaysia Government Bond 15/06/2028	6,372,328	0.18
25,550,000	1.500% Israel Government Bond 30/11/2023	7,926,116	0.23	28,850,000	3.885% Malaysia Government Bond 15/08/2029	7,262,904	0.21
27,890,000	3.750% Israel Government Bond 31/03/2024	9,236,728	0.26	28,100,000	4.498% Malaysia Government Bond 15/04/2030	7,350,320	0.21
31,100,000	0.500% Israel Government Bond 30/04/2025	9,370,943	0.27	8,000,000	2.632% Malaysia Government Bond 15/04/2031	1,824,980	0.05
40,000,000	1.750% Israel Government Bond 31/08/2025	12,688,279	0.36	34,000,000	4.232% Malaysia Government Bond 30/06/2031	8,693,882	0.25
39,600,000	2.000% Israel Government Bond 31/03/2027	12,811,485	0.36	3,925,000	4.127% Malaysia Government Bond 15/04/2032	973,275	0.03
38,920,000	2.250% Israel Government Bond 28/09/2028	12,830,399	0.37	14,500,000	3.844% Malaysia Government Bond 15/04/2033	3,479,440	0.10
30,500,000	1.000% Israel Government Bond 31/03/2030	9,070,062	0.26	20,000,000	4.642% Malaysia Government Bond 07/11/2033	5,108,356	0.15
13,350,000	1.500% Israel Government Bond 31/05/2037	3,840,302	0.11	25,000,000	3.828% Malaysia Government Bond 05/07/2034	5,994,574	0.17
33,829,000	5.500% Israel Government Bond 31/01/2042	16,382,319	0.47	37,650,000	4.254% Malaysia Government Bond 31/05/2035	9,255,462	0.26
40,750,000	3.750% Israel Government Bond 31/03/2047	15,986,251	0.45	38,100,000	4.762% Malaysia Government Bond 07/04/2037	9,751,725	0.28
		<b>144,817,809</b>	<b>4.13</b>	19,200,000	4.893% Malaysia Government Bond 08/06/2038	4,941,714	0.14
				19,000,000	3.757% Malaysia Government Bond 22/05/2040	4,297,212	0.12
30,555,000	3.418% Malaysia Government Bond 15/08/2022	7,511,084	0.21	6,800,000	4.935% Malaysia Government Bond 30/09/2043	1,747,222	0.05
9,600,000	3.795% Malaysia Government Bond 30/09/2022	2,376,466	0.07	32,000,000	4.736% Malaysia Government Bond 15/03/2046	7,981,440	0.23
22,165,000	3.480% Malaysia Government Bond 15/03/2023	5,482,744	0.16	6,153,000	4.921% Malaysia Government Bond 06/07/2048	1,570,161	0.04
10,000,000	3.757% Malaysia Government Bond 20/04/2023	2,491,952	0.07	10,000,000	4.065% Malaysia Government Bond 15/06/2050	2,287,471	0.07
8,700,000	3.800% Malaysia Government Bond 17/08/2023	2,175,388	0.06	15,075,000	3.948% Malaysia Government Investment Issue 14/04/2022	3,711,544	0.11
25,600,000	3.478% Malaysia Government Bond 14/06/2024	6,380,151	0.18	13,200,000	4.194% Malaysia Government Investment Issue 15/07/2022	3,272,639	0.09
12,100,000	4.059% Malaysia Government Bond 30/09/2024	3,072,813	0.09	24,000,000	3.151% Malaysia Government Investment Issue 15/05/2023	5,910,373	0.17
73,900,000	3.955% Malaysia Government Bond 15/09/2025	18,789,474	0.54	20,600,000	4.390% Malaysia Government Investment Issue 07/07/2023	5,210,238	0.15
6,640,000	4.392% Malaysia Government Bond 15/04/2026	1,721,548	0.05	22,300,000	4.094% Malaysia Government Investment Issue 30/11/2023	5,643,382	0.16
7,400,000	3.906% Malaysia Government Bond 15/07/2026	1,882,007	0.05	29,750,000	4.444% Malaysia Government Investment Issue 22/05/2024	7,621,998	0.22
13,600,000	3.900% Malaysia Government Bond 30/11/2026	3,471,026	0.10	14,000,000	4.045% Malaysia Government Investment Issue 15/08/2024	3,541,985	0.10
4,410,000	3.892% Malaysia Government Bond 15/03/2027	1,116,257	0.03				

## SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 97.63% (March 2020: 98.23%) (continued)</b>				<b>Transferable Securities - 97.63% (March 2020: 98.23%) (continued)</b>			
<b>Government Bond - 97.55% (March 2020: 97.98%) (continued)</b>				<b>Government Bond - 97.55% (March 2020: 97.98%) (continued)</b>			
<b>Malaysian Ringgit - 7.98% (continued)</b>				<b>Mexican Peso - 7.42% (continued)</b>			
10,500,000	3.655% Malaysia Government Investment Issue 15/10/2024	2,631,090	0.07	25,000,000	7.750% Mexican Bonos 23/11/2034	1,285,489	0.04
13,800,000	4.128% Malaysia Government Investment Issue 15/08/2025	3,535,383	0.10	133,687,000	10.000% Mexican Bonos 20/11/2036	8,154,185	0.23
28,500,000	3.990% Malaysia Government Investment Issue 15/10/2025	7,255,764	0.21	341,220,000	8.500% Mexican Bonos 18/11/2038	18,257,826	0.52
26,600,000	3.726% Malaysia Government Investment Issue 31/03/2026	6,708,281	0.19	330,420,000	7.750% Mexican Bonos 13/11/2042	16,221,160	0.46
59,300,000	4.070% Malaysia Government Investment Issue 30/09/2026	15,157,432	0.43	269,420,000	8.000% Mexican Bonos 07/11/2047	13,462,507	0.39
19,600,000	4.258% Malaysia Government Investment Issue 26/07/2027	5,056,247	0.14			<b>260,193,621</b>	<b>7.42</b>
5,000,000	3.422% Malaysia Government Investment Issue 30/09/2027	1,233,257	0.03	<b>New Russian Ruble - 4.45%</b>			
4,450,000	4.369% Malaysia Government Investment Issue 31/10/2028	1,151,097	0.03	551,470,000	7.400% Russian Federal Bond - OFZ 07/12/2022	7,517,919	0.21
6,200,000	4.943% Malaysia Government Investment Issue 06/12/2028	1,658,442	0.05	320,260,000	7.000% Russian Federal Bond - OFZ 25/01/2023	4,343,683	0.12
34,000,000	4.130% Malaysia Government Investment Issue 09/07/2029	8,610,327	0.25	601,000,000	7.000% Russian Federal Bond - OFZ 16/08/2023	8,158,360	0.23
28,500,000	3.465% Malaysia Government Investment Issue 15/10/2030	6,930,040	0.20	205,000,000	5.300% Russian Federal Bond - OFZ 04/10/2023	2,676,062	0.08
23,995,000	4.724% Malaysia Government Investment Issue 15/06/2033	6,187,660	0.18	1,029,080,000	6.500% Russian Federal Bond - OFZ 28/02/2024	13,798,649	0.39
7,200,000	4.582% Malaysia Government Investment Issue 30/08/2033	1,831,837	0.05	787,920,000	7.400% Russian Federal Bond - OFZ 17/07/2024	10,809,874	0.31
20,000,000	4.119% Malaysia Government Investment Issue 30/11/2034	4,827,734	0.14	589,500,000	7.100% Russian Federal Bond - OFZ 16/10/2024	8,031,034	0.23
2,200,000	4.786% Malaysia Government Investment Issue 31/10/2035	563,548	0.02	259,200,000	4.500% Russian Federal Bond - OFZ 16/07/2025	3,188,261	0.09
15,440,000	4.755% Malaysia Government Investment Issue 04/08/2037	3,887,462	0.11	897,000,000	7.150% Russian Federal Bond - OFZ 12/11/2025	12,182,987	0.35
16,500,000	4.467% Malaysia Government Investment Issue 15/09/2039	3,994,060	0.11	982,700,000	7.750% Russian Federal Bond - OFZ 16/09/2026	13,633,106	0.39
29,300,000	4.895% Malaysia Government Investment Issue 08/05/2047	7,410,678	0.21	264,000,000	7.950% Russian Federal Bond - OFZ 07/10/2026	3,703,332	0.11
19,670,000	4.638% Malaysia Government Investment Issue 15/11/2049	4,735,553	0.13	296,580,000	8.150% Russian Federal Bond - OFZ 03/02/2027	4,204,500	0.12
		<b>280,037,845</b>	<b>7.98</b>	490,000,000	6.000% Russian Federal Bond - OFZ 06/10/2027	6,225,672	0.18
				497,000,000	7.050% Russian Federal Bond - OFZ 19/01/2028	6,660,845	0.19
<b>Mexican Peso - 7.42%</b>				160,000,000	6.900% Russian Federal Bond - OFZ 23/05/2029	2,116,878	0.06
398,980,000	6.500% Mexican Bonos 09/06/2022	19,900,542	0.57	589,180,000	7.650% Russian Federal Bond - OFZ 10/04/2030	8,174,618	0.23
484,400,000	6.750% Mexican Bonos 09/03/2023	24,478,175	0.70	1,063,980,000	8.500% Russian Federal Bond - OFZ 17/09/2031	15,650,148	0.45
425,160,000	8.000% Mexican Bonos 07/12/2023	22,177,807	0.63	667,420,000	7.700% Russian Federal Bond - OFZ 23/03/2033	9,323,354	0.27
335,500,000	8.000% Mexican Bonos 05/09/2024	17,622,635	0.50	676,140,000	7.250% Russian Federal Bond - OFZ 10/05/2034	9,093,571	0.26
420,440,000	10.000% Mexican Bonos 05/12/2024	23,506,460	0.67	460,140,000	7.700% Russian Federal Bond - OFZ 16/03/2039	6,472,227	0.18
494,000,000	5.750% Mexican Bonos 05/03/2026	23,967,589	0.68			<b>155,965,080</b>	<b>4.45</b>
490,480,000	7.500% Mexican Bonos 03/06/2027	25,570,979	0.73				
493,070,000	8.500% Mexican Bonos 31/05/2029	27,047,337	0.77				
355,040,000	7.750% Mexican Bonos 29/05/2031	18,540,930	0.53				

## SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 97.63% (March 2020: 98.23%) (continued)</b>				<b>Transferable Securities - 97.63% (March 2020: 98.23%) (continued)</b>			
<b>Government Bond - 97.55% (March 2020: 97.98%) (continued)</b>				<b>Government Bond - 97.55% (March 2020: 97.98%) (continued)</b>			
<b>Peruvian Novean Sol - 1.60%</b>				<b>Philippines Peso - 3.12% (continued)</b>			
5,700,000	6.950% Peru Government Bond 12/08/2031	1,783,513	0.05	12,000,000	2.875% Philippine Government Bond 09/07/2030	223,188	0.01
13,300,000	8.200% Peruvian Government Bond 12/08/2026	4,544,894	0.13	457,500,000	8.000% Philippine Government Bond 19/07/2031	12,344,370	0.35
15,500,000	5.940% Peruvian Government Bond 12/02/2029	4,672,166	0.13	279,400,000	3.625% Philippine Government Bond 21/03/2033	5,270,651	0.15
32,450,000	6.150% Peruvian Government Bond 12/08/2032	9,376,610	0.27	230,400,000	8.125% Philippine Government Bond 16/12/2035	6,349,665	0.18
17,700,000	5.400% Peruvian Government Bond 12/08/2034	4,583,153	0.13	30,000,000	6.750% Philippine Government Bond 24/01/2039	749,767	0.02
4,700,000	6.900% Peruvian Government Bond 12/08/2037	1,354,906	0.04	361,522,542	4.625% Philippine Government Bond 09/09/2040	7,107,032	0.20
11,200,000	5.350% Peruvian Government Bond 12/08/2040	2,689,387	0.08	184,000,000	6.250% Philippine Government International Bond 14/01/2036	4,737,315	0.13
28,955,000	8.200% Peruvian Government International Bond 12/08/2026	10,054,245	0.29			<b>109,619,577</b>	<b>3.12</b>
27,210,000	6.350% Peruvian Government International Bond 12/08/2028	8,431,766	0.24	<b>Polish Zloty - 5.43%</b>			
27,060,000	6.900% Peruvian Government International Bond 12/08/2037	7,735,633	0.22	140,000,000	0.000% Poland Government Bond 25/07/2022	35,475,773	1.01
2,950,000	6.850% Peruvian Government International Bond 12/02/2042	835,270	0.02	102,680,000	4.000% Poland Government Bond 25/10/2023	28,542,490	0.81
		<b>56,061,543</b>	<b>1.60</b>	53,820,000	2.500% Poland Government Bond 25/04/2024	14,526,763	0.41
<b>Philippines Peso - 3.12%</b>				71,420,000	2.250% Poland Government Bond 25/10/2024	19,215,528	0.55
275,000,000	4.625% Philippine Government Bond 04/12/2022	5,878,584	0.17	67,000,000	0.750% Poland Government Bond 25/04/2025	17,071,330	0.49
233,500,000	5.500% Philippine Government Bond 08/03/2023	5,075,639	0.14	40,444,000	3.250% Poland Government Bond 25/07/2025	11,372,492	0.33
170,500,000	3.500% Philippine Government Bond 21/04/2023	3,583,741	0.10	40,894,000	2.500% Poland Government Bond 25/07/2026	11,219,734	0.32
128,000,000	2.375% Philippine Government Bond 10/09/2023	2,626,878	0.07	60,000,000	0.250% Poland Government Bond 25/10/2026	14,640,699	0.42
130,000,000	4.500% Philippine Government Bond 20/04/2024	2,782,342	0.08	400,000	2.500% Poland Government Bond 25/07/2027	110,082	0.00
172,500,000	4.125% Philippine Government Bond 20/08/2024	3,675,392	0.10	16,420,000	5.750% Poland Government Bond 25/04/2029	5,562,826	0.16
90,000,000	5.750% Philippine Government Bond 12/04/2025	2,046,910	0.06	100,300,000	2.750% Poland Government Bond 25/10/2029	28,119,840	0.80
313,000,000	2.625% Philippine Government Bond 12/08/2025	6,343,859	0.18	19,000,000	1.250% Poland Government Bond 25/10/2030	4,679,749	0.13
842,029,646	3.625% Philippine Government Bond 09/09/2025	17,757,089	0.51			<b>190,537,306</b>	<b>5.43</b>
322,000,000	6.250% Philippine Government Bond 14/02/2026	7,576,218	0.22	<b>Romanian Leu - 1.88%</b>			
45,000,000	4.750% Philippine Government Bond 04/05/2027	973,196	0.03	12,100,000	3.400% Romanian Government Bond 08/03/2022	2,927,931	0.08
102,700,000	6.250% Philippine Government Bond 22/03/2028	2,375,869	0.07	3,300,000	4.000% Romanian Government Bond 08/08/2022	808,861	0.02
500,400,000	6.875% Philippine Government Bond 10/01/2029	12,141,872	0.35	24,580,000	3.500% Romanian Government Bond 19/12/2022	6,011,517	0.17
				13,880,000	5.850% Romanian Government Bond 26/04/2023	3,557,345	0.10

## SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 97.63% (March 2020: 98.23%) (continued)</b>				<b>Transferable Securities - 97.63% (March 2020: 98.23%) (continued)</b>			
<b>Government Bond - 97.55% (March 2020: 97.98%) (continued)</b>				<b>Government Bond - 97.55% (March 2020: 97.98%) (continued)</b>			
<b>Romanian Leu - 1.88% (continued)</b>				<b>South Korean Won - 9.84%</b>			
17,245,000	4.250% Romanian Government Bond 28/06/2023	4,297,265	0.12	19,600,000,000	1.875% Korea Treasury Bond 10/03/2022	17,508,641	0.50
6,580,000	4.400% Romanian Government Bond 25/09/2023	1,657,053	0.05	3,500,000,000	1.625% Korea Treasury Bond 10/06/2022	3,124,038	0.09
10,000,000	4.000% Romanian Government Bond 25/10/2023	2,487,854	0.07	22,200,000,000	2.000% Korea Treasury Bond 10/09/2022	19,940,671	0.57
29,700,000	3.250% Romanian Government Bond 29/04/2024	7,284,357	0.21	7,800,000,000	1.250% Korea Treasury Bond 10/12/2022	6,926,255	0.20
17,075,000	4.500% Romanian Government Bond 17/06/2024	4,343,205	0.12	4,550,000,000	2.375% Korea Treasury Bond 10/03/2023	4,129,957	0.12
25,150,000	4.750% Romanian Government Bond 24/02/2025	6,501,273	0.19	22,700,000,000	1.000% Korea Treasury Bond 10/06/2023	20,040,384	0.57
21,200,000	3.650% Romanian Government Bond 28/07/2025	5,291,315	0.15	3,210,000,000	2.250% Korea Treasury Bond 10/09/2023	2,914,796	0.08
23,700,000	4.850% Romanian Government Bond 22/04/2026	6,247,425	0.18	5,750,000,000	0.875% Korea Treasury Bond 10/12/2023	5,040,119	0.14
11,300,000	5.800% Romanian Government Bond 26/07/2027	3,174,824	0.09	1,750,000,000	1.875% Korea Treasury Bond 10/03/2024	1,573,744	0.05
12,500,000	4.150% Romanian Government Bond 26/01/2028	3,229,338	0.09	7,600,000,000	2.250% Korea Treasury Bond 10/06/2025	6,911,887	0.20
10,825,000	5.000% Romanian Government Bond 12/02/2029	2,956,196	0.09	18,070,000,000	1.875% Korea Treasury Bond 10/06/2026	16,103,256	0.46
20,950,000	3.650% Romanian Government Bond 24/09/2031	5,131,987	0.15	33,680,000,000	1.500% Korea Treasury Bond 10/12/2026	29,371,460	0.84
		<b>65,907,746</b>	<b>1.88</b>	13,720,000,000	2.125% Korea Treasury Bond 10/06/2027	12,381,520	0.35
				12,320,000,000	2.375% Korea Treasury Bond 10/12/2027	11,266,799	0.32
				9,750,000,000	2.625% Korea Treasury Bond 10/06/2028	9,072,087	0.26
				3,350,000,000	2.375% Korea Treasury Bond 10/12/2028	3,067,703	0.09
				18,380,000,000	1.875% Korea Treasury Bond 10/06/2029	16,176,674	0.46
				23,600,000,000	1.375% Korea Treasury Bond 10/12/2029	19,826,294	0.57
				22,900,000,000	1.375% Korea Treasury Bond 10/06/2030	19,097,598	0.54
				25,000,000,000	1.500% Korea Treasury Bond 10/09/2036	20,216,479	0.58
				10,750,000,000	2.250% Korea Treasury Bond 10/09/2037	9,602,383	0.27
				12,300,000,000	1.125% Korea Treasury Bond 10/09/2039	9,151,687	0.26
				500,000,000	2.750% Korea Treasury Bond 10/12/2044	487,965	0.01
				13,250,000,000	2.000% Korea Treasury Bond 10/03/2046	11,351,272	0.32
				20,500,000,000	2.125% Korea Treasury Bond 10/03/2047	17,984,573	0.51
		<b>210,393,370</b>	<b>6.00</b>				

## SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 97.63% (March 2020: 98.23%) (continued)</b>				<b>Transferable Securities - 97.63% (March 2020: 98.23%) (continued)</b>			
<b>Government Bond - 97.55% (March 2020: 97.98%) (continued)</b>				<b>Government Bond - 97.55% (March 2020: 97.98%) (continued)</b>			
<b>South Korean Won - 9.84% (continued)</b>				<b>Thailand Baht - 7.39% (continued)</b>			
20,050,000,000	2.625% Korea Treasury Bond 10/03/2048	19,355,890	0.55	376,525,000	4.675% Thailand Government Bond 29/06/2044	15,756,336	0.45
15,500,000,000	2.000% Korea Treasury Bond 10/03/2049	13,245,704	0.38	120,011,000	2.875% Thailand Government Bond 17/06/2046	3,862,434	0.11
25,400,000,000	1.500% Korea Treasury Bond 10/03/2050	19,284,932	0.55	40,000,000	1.875% Thailand Government Bond 17/06/2049	1,034,291	0.03
		<b>345,154,768</b>	<b>9.84</b>	277,000,000	4.850% Thailand Government Bond 17/06/2061	12,791,018	0.36
				422,100,000	4.000% Thailand Government Bond 17/06/2066	16,935,597	0.48
				224,800,000	3.600% Thailand Government Bond 17/06/2067	8,316,161	0.24
						<b>259,154,943</b>	<b>7.39</b>
				<b>Turkish Lira - 1.16%</b>			
25,500,000	1.875% Thailand Government Bond 17/06/2022	830,198	0.02	14,650,000	9.500% Turkey Government Bond 12/01/2022	1,659,581	0.05
357,000,000	2.000% Thailand Government Bond 17/12/2022	11,722,738	0.33	24,564,000	11.000% Turkey Government Bond 02/03/2022	2,787,585	0.08
87,300,000	5.500% Thailand Government Bond 13/03/2023	3,067,261	0.09	44,000,000	10.700% Turkey Government Bond 17/08/2022	4,834,112	0.14
507,100,000	3.625% Thailand Government Bond 16/06/2023	17,335,518	0.49	33,671,000	8.500% Turkey Government Bond 14/09/2022	3,593,773	0.10
326,400,000	2.400% Thailand Government Bond 17/12/2023	10,946,150	0.31	10,900,000	12.200% Turkey Government Bond 18/01/2023	1,196,927	0.03
460,300,000	1.450% Thailand Government Bond 17/12/2024	15,078,102	0.43	36,410,000	7.100% Turkey Government Bond 08/03/2023	3,606,135	0.10
127,000,000	0.950% Thailand Government Bond 17/06/2025	4,073,040	0.12	27,900,000	8.800% Turkey Government Bond 27/09/2023	2,735,641	0.08
387,500,000	3.850% Thailand Government Bond 12/12/2025	14,002,700	0.40	50,000,000	9.000% Turkey Government Bond 24/07/2024	4,651,201	0.13
374,100,000	2.125% Thailand Government Bond 17/12/2026	12,546,656	0.36	1,000,000	12.600% Turkey Government Bond 01/10/2025	100,833	0.00
94,550,000	3.580% Thailand Government Bond 17/12/2027	3,436,174	0.10	49,700,000	10.600% Turkey Government Bond 11/02/2026	4,530,274	0.13
20,072,000	5.670% Thailand Government Bond 13/03/2028	818,738	0.02	50,872,000	11.000% Turkey Government Bond 24/02/2027	4,492,349	0.13
346,300,000	2.875% Thailand Government Bond 17/12/2028	12,047,744	0.34	39,000,000	10.500% Turkey Government Bond 11/08/2027	3,301,894	0.09
437,060,000	4.875% Thailand Government Bond 22/06/2029	17,390,373	0.50	17,564,000	12.400% Turkey Government Bond 08/03/2028	1,615,220	0.05
486,000,000	1.600% Thailand Government Bond 17/12/2029	15,344,847	0.44	20,000,000	11.700% Turkey Government Bond 13/11/2030	1,716,840	0.05
494,000,000	3.650% Thailand Government Bond 20/06/2031	18,220,143	0.52			<b>40,822,365</b>	<b>1.16</b>
396,300,000	3.775% Thailand Government Bond 25/06/2032	14,814,265	0.42	<b>Yuan Renminbi - 9.83%</b>			
5,000,000	1.600% Thailand Government Bond 17/06/2035	144,717	0.00	10,000,000	4.210% China Development Bank 22/03/2022	1,547,109	0.04
225,000,000	1.585% Thailand Government Bond 17/12/2035	6,525,864	0.19	18,000,000	3.180% China Development Bank 17/05/2022	2,756,595	0.08
309,200,000	3.400% Thailand Government Bond 17/06/2036	11,053,826	0.32	73,900,000	4.690% China Development Bank 23/03/2023	11,621,409	0.33
177,800,000	3.300% Thailand Government Bond 17/06/2038	6,271,197	0.18				
127,000,000	3.800% Thailand Government Bond 14/06/2041	4,788,855	0.14				



## SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 97.63% (March 2020: 98.23%) (continued)</b>				<b>Transferable Securities - 97.63% (March 2020: 98.23%) (continued)</b>			
<b>Government Bond - 97.55% (March 2020: 97.98%) (continued)</b>				<b>Government Bond - 97.55% (March 2020: 97.98%) (continued)</b>			
<b>Yuan Renminbi - 9.83% (continued)</b>				<b>Yuan Renminbi - 9.83% (continued)</b>			
35,000,000	3.760% China Development Bank 14/08/2023	5,412,906	0.15	42,000,000	3.190% China Government Bond 11/04/2024	6,465,117	0.18
19,000,000	3.300% China Development Bank 01/02/2024	2,905,855	0.08	10,000,000	3.570% China Government Bond 22/06/2024	1,561,480	0.04
5,000,000	3.420% China Development Bank 02/07/2024	766,445	0.02	17,000,000	3.690% China Government Bond 21/09/2024	2,665,408	0.08
20,000,000	4.300% China Development Bank 21/08/2024	3,148,436	0.09	65,000,000	2.940% China Government Bond 17/10/2024	9,916,888	0.28
43,000,000	4.210% China Development Bank 13/04/2025	6,766,645	0.19	30,000,000	3.770% China Government Bond 08/03/2025	4,723,249	0.13
26,000,000	3.680% China Development Bank 26/02/2026	4,017,764	0.11	56,000,000	1.990% China Government Bond 09/04/2025	8,198,926	0.23
18,000,000	3.500% China Development Bank 13/08/2026	2,752,421	0.08	10,000,000	3.610% China Government Bond 07/06/2025	1,569,138	0.04
10,000,000	4.040% China Development Bank 06/07/2028	1,568,909	0.04	20,000,000	2.990% China Government Bond 15/10/2025	3,051,747	0.09
25,000,000	3.480% China Development Bank 08/01/2029	3,777,612	0.11	73,000,000	3.020% China Government Bond 22/10/2025	11,139,321	0.32
5,000,000	2.200% China Government Bond 13/02/2022	759,903	0.02	20,000,000	3.220% China Government Bond 06/12/2025	3,080,610	0.09
60,000,000	2.690% China Government Bond 07/03/2022	9,164,851	0.26	10,000,000	2.900% China Government Bond 05/05/2026	1,510,755	0.04
60,000,000	2.750% China Government Bond 08/08/2022	9,159,725	0.26	50,000,000	3.250% China Government Bond 06/06/2026	7,698,398	0.22
30,000,000	2.640% China Government Bond 13/08/2022	4,573,410	0.13	5,100,000	3.120% China Government Bond 05/12/2026	779,495	0.02
10,000,000	3.730% China Government Bond 19/10/2022	1,552,876	0.04	10,000,000	3.400% China Government Bond 09/02/2027	1,553,974	0.04
20,000,000	3.810% China Government Bond 18/01/2023	3,112,769	0.09	10,000,000	3.520% China Government Bond 04/05/2027	1,562,807	0.04
97,000,000	2.240% China Government Bond 05/03/2023	14,649,590	0.42	140,000,000	2.850% China Government Bond 04/06/2027	20,968,391	0.60
10,000,000	2.750% China Government Bond 17/03/2023	1,524,516	0.04	10,000,000	3.590% China Government Bond 03/08/2027	1,569,886	0.04
17,200,000	3.170% China Government Bond 19/04/2023	2,645,310	0.08	10,000,000	3.820% China Government Bond 02/11/2027	1,593,455	0.05
20,000,000	2.950% China Government Bond 16/06/2023	3,059,039	0.09	45,900,000	3.280% China Government Bond 03/12/2027	7,048,223	0.20
64,000,000	2.360% China Government Bond 02/07/2023	9,663,268	0.28	10,000,000	3.850% China Government Bond 01/02/2028	1,598,139	0.05
20,000,000	3.300% China Government Bond 12/07/2023	3,084,973	0.09	10,000,000	3.690% China Government Bond 17/05/2028	1,578,719	0.05
10,000,000	2.750% China Government Bond 01/09/2023	1,521,190	0.04	25,000,000	3.540% China Government Bond 16/08/2028	3,916,819	0.11
26,000,000	3.290% China Government Bond 18/10/2023	4,016,653	0.11	20,800,000	3.250% China Government Bond 22/11/2028	3,179,148	0.09
8,000,000	2.880% China Government Bond 05/11/2023	1,221,593	0.04	43,000,000	3.290% China Government Bond 23/05/2029	6,588,348	0.19
10,000,000	3.200% China Government Bond 16/03/2024	1,540,656	0.04	60,000,000	3.130% China Government Bond 21/11/2029	9,084,485	0.26

## SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 97.63% (March 2020: 98.23%) (continued)</b>				<b>Transferable Securities - 97.63% (March 2020: 98.23%) (continued)</b>			
<b>Government Bond - 97.55% (March 2020: 97.98%) (continued)</b>				<b>Government Bond - 97.55% (March 2020: 97.98%) (continued)</b>			
<b>Yuan Renminbi - 9.83% (continued)</b>				<b>Yuan Renminbi - 9.83% (continued)</b>			
45,000,000	2.680% China Government Bond 21/05/2030	6,561,625	0.19	10,000,000	4.280% China Government Bond 23/10/2047	1,699,451	0.05
40,000,000	2.860% China Government Bond 16/07/2030	5,898,093	0.17	10,000,000	4.220% China Government Bond 19/03/2048	1,658,490	0.05
60,000,000	3.270% China Government Bond 19/11/2030	9,216,842	0.26	25,000,000	3.970% China Government Bond 23/07/2048	3,987,338	0.11
10,000,000	4.150% China Government Bond 28/04/2031	1,649,214	0.05	25,850,000	4.080% China Government Bond 22/10/2048	4,194,956	0.12
31,150,000	3.740% China Government Bond 22/09/2035	4,856,976	0.14	69,000,000	3.860% China Government Bond 22/07/2049	10,802,526	0.31
10,000,000	4.080% China Government Bond 01/03/2040	1,620,412	0.05	91,000,000	3.390% China Government Bond 16/03/2050	13,046,665	0.37
16,000,000	4.310% China Government Bond 24/02/2041	2,659,149	0.08	14,000,000	3.810% China Government Bond 14/09/2050	2,174,377	0.06
30,800,000	4.500% China Government Bond 23/06/2041	5,390,258	0.15	24,100,000	4.330% China Government Bond 10/11/2061	4,125,273	0.12
3,000,000	4.760% China Government Bond 16/09/2043	530,545	0.02	15,000,000	4.000% China Government Bond 24/06/2069	2,424,645	0.07
10,000,000	4.760% China Government Bond 24/07/2044	1,773,516	0.05	71,000,000	3.730% China Government Bond 25/05/2070	10,804,998	0.31
10,000,000	4.300% China Government Bond 27/10/2044	1,666,957	0.05			<b>345,056,203</b>	<b>9.83</b>
18,000,000	3.520% China Government Bond 25/04/2046	2,650,490	0.08		<b>Total Government Bonds</b>	<b>3,422,723,126</b>	<b>97.55</b>
6,330,000	3.270% China Government Bond 22/08/2046	897,701	0.03		<b>Total Transferable Securities</b>	<b>3,425,523,128</b>	<b>97.63</b>
24,000,000	4.050% China Government Bond 24/07/2047	3,870,352	0.11				

**Financial Derivatives Instruments - (0.24%) (March 2020: (0.02%))**

**Forward Foreign Currency Exchange Contracts - (0.24%) (March 2020: (0.02%))<sup>^</sup>**

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
BRL	USD	93,500,000	17,146,210	08/04/2021	Goldman Sachs	(579,966)	(0.01)
BRL	USD	11,000,000	1,969,660	08/04/2021	BNP Paribas	(20,690)	(0.00)
BRL	USD	104,500,000	18,084,278	07/05/2021	Goldman Sachs	398,762	0.01
COP	USD	18,200,000,000	4,884,713	08/04/2021	BNP Paribas	67,668	0.00
EUR	USD	42,706,263	52,256,750	07/04/2021	JP Morgan Chase Bank	(2,063,066)	(0.06)
EUR	USD	42,738,781	52,256,750	07/04/2021	Barclays Bank	(2,024,847)	(0.06)
EUR	USD	42,742,207	52,256,750	07/04/2021	BNP Paribas	(2,020,821)	(0.06)
EUR	USD	42,747,276	52,256,750	07/04/2021	Royal Bank of Canada	(2,014,862)	(0.05)
EUR	USD	304,935	363,000	07/04/2021	Westpac Banking Corporation	(4,603)	(0.00)
EUR	USD	43,492,101	51,098,000	07/05/2021	JP Morgan Chase Bank	51,051	0.00
EUR	USD	43,494,174	51,098,000	07/05/2021	Royal Bank of Canada	53,489	0.00
EUR	USD	43,494,582	51,098,000	07/05/2021	Goldman Sachs	53,968	0.00
EUR	USD	43,494,767	51,098,000	07/05/2021	UBS AG	54,186	0.00
IDR	USD	65,000,000,000	4,479,144	08/04/2021	Merrill Lynch International	(5,091)	(0.00)
KRW	USD	7,000,000,000	6,248,326	08/04/2021	BNP Paribas	(63,590)	(0.00)
PHP	USD	240,000,000	4,924,996	08/04/2021	Barclays Bank	19,343	0.00
USD	BRL	18,110,919	104,500,000	08/04/2021	Goldman Sachs	(404,295)	(0.01)
USD	COP	5,062,662	18,200,000,000	08/04/2021	BNP Paribas	110,281	0.00

## SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Financial Derivatives Instruments - (0.24%) (March 2020: (0.02%)) (continued)

Forward Foreign Currency Exchange Contracts - (0.24%) (March 2020: (0.02%))<sup>^</sup> (continued)

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
USD	COP	4,883,350	18,200,000,000	07/05/2021	BNP Paribas	(68,384)	(0.00)
USD	EUR	51,098,000	43,522,700	07/04/2021	UBS AG	(55,262)	(0.00)
USD	EUR	51,098,000	43,522,478	07/04/2021	Goldman Sachs	(55,000)	(0.00)
USD	EUR	51,098,000	43,522,107	07/04/2021	Royal Bank of Canada	(54,565)	(0.00)
USD	EUR	51,098,000	43,519,883	07/04/2021	JP Morgan Chase Bank	(51,951)	(0.00)
USD	EUR	2,026,000	1,679,075	07/04/2021	UBS AG	52,544	0.00
USD	EUR	2,972,000	2,446,378	07/04/2021	Westpac Banking Corporation	96,714	0.00
USD	EUR	2,921,000	2,488,762	07/05/2021	Westpac Banking Corporation	(5,918)	(0.00)
USD	IDR	4,521,173	65,000,000,000	08/04/2021	BNP Paribas	47,120	0.00
USD	KRW	6,250,670	7,000,000,000	08/04/2021	Goldman Sachs	65,933	0.00
USD	PHP	4,927,271	240,000,000	08/04/2021	Barclays Bank	(17,068)	(0.00)
<b>Unrealised Gain on Forward Foreign Currency Exchange Contracts</b>						<b>1,071,059</b>	<b>0.01</b>
<b>Unrealised Loss on Forward Foreign Currency Exchange Contracts</b>						<b>(9,509,979)</b>	<b>(0.25)</b>
<b>Net Unrealised Losses on Forward Foreign Currency Exchange Contracts</b>						<b>(8,438,920)</b>	<b>(0.24)</b>
<b>Total Financial Derivatives Instruments</b>						<b>(8,438,920)</b>	<b>(0.24)</b>

	Fair Value USD	% of Fund
<b>Total value of investments</b>	3,417,084,208	97.39
<b>Cash at bank* (March 2020: 0.56%)</b>	63,800,566	1.82
<b>Cash at broker* (March 2020: 0.04%)</b>	750,000	0.02
<b>Other net assets (March 2020: 1.19%)</b>	27,107,697	0.77
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>3,508,742,471</b>	<b>100.00</b>

<sup>^</sup>Forwards contracts are used for hedging purposes.

\*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	61.76
Transferable securities dealt in on another regulated market	26.39
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	4.75
Over the counter financial derivative instruments	0.03
Other assets	7.07
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
0.000% Brazil Letras do Tesouro Nacional 01/01/2024	54,831,382
2.750% Poland Government Bond 25/04/2028	51,551,990
2.250% Poland Government Bond 25/10/2024	44,436,683
2.750% Poland Government Bond 25/10/2029	38,026,968
0.000% Poland Government Bond 25/07/2022	37,394,525
2.500% Poland Government Bond 25/04/2024	32,733,473
3.300% Thailand Government Bond 17/06/2038	32,149,811
0.750% Poland Government Bond 25/04/2025	31,093,863
4.000% Poland Government Bond 25/10/2023	30,713,700
8.875% South Africa Government Bond 28/02/2035	29,842,771
1.375% Korea Treasury Bond 10/06/2030	28,700,910
1.600% Thailand Government Bond 17/12/2029	28,634,099
2.850% China Government Bond 04/06/2027	28,221,545
1.500% Korea Treasury Bond 10/03/2050	26,756,031
7.500% Indonesia Treasury Bond 15/04/2040	22,859,026
5.750% Mexican Bonos 05/03/2026	20,858,198
2.680% China Government Bond 21/05/2030	20,688,687
1.000% Korea Treasury Bond 10/06/2023	20,482,928
2.240% China Government Bond 05/03/2023	16,814,496
6.750% Mexican Bonos 09/03/2023	16,374,706
Portfolio Sales	Proceeds USD
2.750% Poland Government Bond 25/04/2028	52,312,415
2.500% Poland Government Bond 25/07/2026	35,460,408
0.000% Brazil Letras do Tesouro Nacional 01/07/2020	33,553,295
2.250% Poland Government Bond 25/10/2024	31,769,387
1.375% Korea Treasury Bond 10/09/2021	29,561,506
3.250% Poland Government Bond 25/07/2025	28,091,782
1.750% Poland Government Bond 25/07/2021	26,595,754
5.750% Poland Government Bond 23/09/2022	26,086,788
5.750% Poland Government Bond 25/10/2021	24,665,520
7.250% Mexican Bonos 09/12/2021	24,083,021
3.300% Thailand Government Bond 17/06/2038	22,886,769
7.000% Indonesia Treasury Bond 15/05/2022	21,885,062
2.500% Poland Government Bond 25/07/2027	21,542,996
2.750% Poland Government Bond 25/10/2029	20,393,816
5.750% Mexican Bonos 05/03/2026	19,045,147
2.500% Poland Government Bond 25/04/2024	17,717,256
1.625% Korea Treasury Bond 10/06/2022	17,143,277
6.500% Mexican Bonos 10/06/2021	15,749,721

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
0.000% Brazil Letras do Tesouro Nacional 01/10/2021	15,701,180
4.000% Poland Government Bond 25/10/2023	15,692,019
5.500% Indonesia Treasury Bond 15/04/2026	15,531,240
8.250% Indonesia Government International Bond 15/07/2021	15,473,229

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 EUR	2020 EUR
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		578,746,372	473,349,557
		<b>578,746,372</b>	<b>473,349,557</b>
Cash and cash equivalents	1(f)	1,128,552	3,053,939
Debtors:			
Interest receivable		3,793,566	3,624,105
Receivable for investments sold		2,887,488	-
<b>Total current assets</b>		<b>586,555,978</b>	<b>480,027,601</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(81,645)	(72,391)
Payable for investment purchased		(3,955,767)	(2,236,360)
<b>Total current liabilities</b>		<b>(4,037,412)</b>	<b>(2,308,751)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>582,518,566</b>	<b>477,718,850</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	EUR 63.97	EUR 62.33
			EUR 61.47

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 EUR	2020 EUR
Income from financial assets at fair value		3,382,379	3,638,157
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	12,650,860	5,556,043
Miscellaneous income		43	-
<b>Total investment income</b>		<b>16,033,282</b>	<b>9,194,200</b>
Operating expenses	3	(903,305)	(807,218)
<b>Net profit for the financial year</b>		<b>15,129,977</b>	<b>8,386,982</b>
<b>Finance costs</b>			
Interest expense		(15,980)	(9,748)
Distributions to holders of redeemable participating shares	7	(2,588,754)	(2,957,654)
<b>Profit for the financial year before tax</b>		<b>12,525,243</b>	<b>5,419,580</b>
Withholding tax on investment income	2	(366)	-
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>12,524,877</b>	<b>5,419,580</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 EUR	2020 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	477,718,850	380,084,729
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>12,524,877</b>	<b>5,419,580</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	200,358,317	206,073,766
Costs of redeemable participating shares redeemed	(108,083,478)	(113,859,225)
Increase in net assets from share transactions	92,274,839	92,214,541
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>104,799,716</b>	<b>97,634,121</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>582,518,566</b>	<b>477,718,850</b>

The accompanying notes form an integral part of these financial statements.



## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 EUR	2020 EUR
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>12,524,877</b>	<b>5,419,580</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	(106,564,896)	(94,670,573)
<b>Operating cash flows before movements in working capital</b>	<b>(94,040,019)</b>	<b>(89,250,993)</b>
Movement in receivables	(169,461)	(519,621)
Movement in payables	9,254	19,061
<b>Cash outflow from operations</b>	<b>(160,207)</b>	<b>(500,560)</b>
<b>Net cash outflow from operating activities</b>	<b>(94,200,226)</b>	<b>(89,751,553)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	200,358,317	206,073,766
Payments for redemptions	(108,083,478)	(113,859,225)
<b>Net cash generated by financing activities</b>	<b>92,274,839</b>	<b>92,214,541</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(1,925,387)</b>	<b>2,462,988</b>
Cash and cash equivalents at the start of the financial year	3,053,939	590,951
<b>Cash and cash equivalents at the end of the financial year</b>	<b>1,128,552</b>	<b>3,053,939</b>
<b>Supplementary information</b>		
Taxation paid	(366)	-
Interest received	3,212,918	3,118,536
Interest paid	(15,980)	(9,748)
Distribution paid	(2,588,754)	(2,957,654)

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%)</b>			
<b>Corporate Bonds - 34.66% (March 2020: 35.37%)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>			
<b>Euro - 34.66%</b>				<b>Euro - 34.66% (continued)</b>			
100,000	1.608% 2i Rete Gas 31/10/2027	107,463	0.02	100,000	2.750% Aeroports de Paris 02/04/2030	118,499	0.02
100,000	0.950% 3M 15/05/2023	102,622	0.02	100,000	0.250% African Development Bank 24/01/2024	102,089	0.02
100,000	1.250% A2A 16/03/2024	103,982	0.02	50,000	0.125% African Development Bank 07/10/2026	51,091	0.01
100,000	0.010% Aareal Bank 04/07/2022	100,681	0.02	100,000	0.875% African Development Bank 24/05/2028	107,205	0.02
100,000	0.125% Aareal Bank 01/02/2023	101,214	0.02	100,000	0.500% African Development Bank 21/03/2029	104,274	0.02
50,000	0.125% Aareal Bank 01/02/2024	50,881	0.01	100,000	3.250% Ageas 02/07/2049	112,879	0.02
100,000	1.875% AB Ignitis Grupe 10/07/2028	110,094	0.02	100,000	1.500% AIB Group 29/03/2023	102,930	0.02
100,000	0.750% Abanca Corp Bancaria 28/05/2029	105,984	0.02	100,000	0.500% Air Liquide Finance 13/06/2022	100,844	0.02
100,000	0.750% ABB Finance 16/05/2024	102,671	0.02	100,000	1.875% Air Liquide Finance 05/06/2024	106,768	0.02
100,000	0.000% ABB Finance 19/01/2030	97,319	0.01	100,000	0.625% Air Liquide Finance 20/06/2030	103,533	0.02
100,000	0.875% Abbott IE Financing 27/09/2023	102,646	0.02	100,000	1.375% Airbus 09/06/2026	105,952	0.02
100,000	1.375% AbbVie 17/05/2024	104,006	0.02	100,000	2.000% Airbus 07/04/2028	110,890	0.02
100,000	2.625% AbbVie 15/11/2028	116,054	0.02	100,000	1.625% Airbus 09/06/2030	108,339	0.02
100,000	2.125% AbbVie 01/06/2029	112,953	0.02	100,000	2.375% Airbus 07/04/2032	115,527	0.02
100,000	2.500% Abertis Infraestructuras 27/02/2025	109,409	0.02	100,000	1.375% Airbus Finance 13/05/2031	106,607	0.02
100,000	0.625% Abertis Infraestructuras 15/07/2025	101,699	0.02	100,000	0.375% Aktia Bank 05/03/2026	103,655	0.02
100,000	2.375% Abertis Infraestructuras 27/09/2027	109,900	0.02	100,000	1.625% Akzo Nobel 14/04/2030	109,683	0.02
100,000	7.125% ABN AMRO Bank 06/07/2022	108,852	0.02	100,000	1.625% Albemarle New Holding 25/11/2028	106,331	0.02
250,000	0.500% ABN AMRO Bank 17/07/2023	254,485	0.04	100,000	0.875% ALD 18/07/2022	101,412	0.02
50,000	2.500% ABN AMRO Bank 29/11/2023	53,641	0.01	200,000	2.250% Allianz 14/11/2022	208,244	0.03
100,000	0.875% ABN AMRO Bank 15/01/2024	103,088	0.02	100,000	5.625% Allianz 17/10/2042	108,485	0.02
100,000	1.000% ABN AMRO Bank 16/04/2025	104,710	0.02	100,000	2.241% Allianz 07/07/2045	107,330	0.02
100,000	0.875% ABN AMRO Bank 14/01/2026	106,071	0.02	200,000	0.000% Allianz Finance II 14/01/2025	201,392	0.03
100,000	0.600% ABN AMRO Bank 15/01/2027	101,707	0.02	100,000	0.875% Allianz Finance II 15/01/2026	104,773	0.02
200,000	1.500% ABN AMRO Bank 30/09/2030	228,570	0.04	100,000	1.375% Allianz Finance II 21/04/2031	110,453	0.02
100,000	1.250% ABN AMRO Bank 10/01/2033	112,861	0.02	100,000	0.250% Alstom 14/10/2026	100,688	0.02
100,000	1.375% ABN AMRO Bank 10/01/2034	114,758	0.02	100,000	1.500% Alstria office 15/11/2027	105,095	0.02
100,000	0.375% ABN AMRO Bank 14/01/2035	101,544	0.02	100,000	1.875% Altarea 17/01/2028	102,881	0.02
100,000	1.125% ABN AMRO Bank 23/04/2039	112,692	0.02	100,000	1.750% Altarea 16/01/2030	99,264	0.01
100,000	1.000% ACEA 24/10/2026	104,348	0.02	100,000	1.000% Altria Group 15/02/2023	101,508	0.02
100,000	1.500% ACEA 08/06/2027	107,359	0.02	100,000	2.200% Altria Group 15/06/2027	107,961	0.02
100,000	1.750% ACEA 23/05/2028	109,593	0.02	100,000	0.875% Amadeus IT Group 18/09/2023	101,926	0.02
100,000	0.500% ACEA 06/04/2029	100,046	0.01	100,000	2.500% Amadeus IT Group 20/05/2024	107,066	0.02
100,000	6.000% Achmea	110,750	0.02	200,000	2.250% AMCO - Asset Management 17/07/2027	219,604	0.04
100,000	4.250% Achmea (Perpetual)	109,549	0.02	100,000	1.125% Amcor UK Finance 23/06/2027	104,601	0.02
100,000	0.000% Adidas 05/10/2028	98,914	0.01	100,000	4.750% America Movil 28/06/2022	106,168	0.02
100,000	0.375% Aegon Bank 21/11/2024	102,691	0.02	100,000	2.125% America Movil 10/03/2028	111,517	0.02
100,000	0.000% Aegon Bank 16/11/2057	101,419	0.02	200,000	0.550% American Honda Finance 17/03/2023	202,924	0.03
100,000	1.625% Aeroporti di Roma 08/06/2027	100,986	0.02				
100,000	2.125% Aeroports de Paris 02/10/2026	110,626	0.02				
100,000	1.000% Aeroports de Paris 13/12/2027	105,369	0.02				

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>			
<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>			
100,000	1.875% American International Group 21/06/2027	107,858	0.02	50,000	1.400% Asian Development Bank 06/02/2037	57,914	0.01
100,000	1.000% American Tower 15/01/2032	100,139	0.01	100,000	1.375% ASML Holding 07/07/2026	107,134	0.02
100,000	3.250% Anglo American Capital 03/04/2023	106,430	0.02	100,000	5.000% ASR Nederland (Perpetual)	113,401	0.02
100,000	1.125% Anheuser-Busch InBev 01/07/2027	105,617	0.02	100,000	7.750% Assicurazioni Generali 12/12/2042	112,690	0.02
100,000	2.000% Anheuser-Busch InBev 17/03/2028	111,925	0.02	100,000	5.500% Assicurazioni Generali 27/10/2047	122,271	0.02
169,000	1.500% Anheuser-Busch InBev 18/04/2030	184,070	0.03	100,000	5.000% Assicurazioni Generali 08/06/2048	119,783	0.02
200,000	2.875% Anheuser-Busch InBev 02/04/2032	243,658	0.04	100,000	1.450% AT&T 01/06/2022	101,516	0.02
100,000	2.000% Anheuser-Busch InBev 23/01/2035	111,799	0.02	100,000	2.500% AT&T 15/03/2023	104,544	0.02
100,000	2.750% Anheuser-Busch InBev 17/03/2036	120,801	0.02	100,000	1.050% AT&T 05/09/2023	102,642	0.02
100,000	0.500% ANZ New Zealand Int'l 17/01/2024	102,440	0.02	100,000	1.600% AT&T 19/05/2028	106,918	0.02
100,000	1.000% Apple 10/11/2022	102,180	0.02	100,000	2.350% AT&T 05/09/2029	113,124	0.02
100,000	0.875% Apple 24/05/2025	104,126	0.02	100,000	3.375% AT&T 15/03/2034	123,299	0.02
100,000	0.000% Apple 15/11/2025	100,778	0.02	200,000	3.150% AT&T 04/09/2036	240,108	0.04
100,000	0.500% Apple 15/11/2031	102,229	0.02	100,000	2.600% AT&T 19/05/2038	113,049	0.02
100,000	1.250% APRR 06/01/2027	106,880	0.02	100,000	0.625% Athene Global Funding 12/01/2028	98,895	0.01
100,000	1.250% APRR 18/01/2028	106,977	0.02	100,000	1.750% Atos 07/05/2025	106,794	0.02
100,000	0.125% APRR 18/01/2029	99,382	0.01	100,000	2.875% Auchan Holding 29/01/2026	111,085	0.02
100,000	2.000% APT Pipelines 22/03/2027	110,183	0.02	100,000	3.125% Aurizon Network 01/06/2026	113,473	0.02
100,000	1.500% Aptiv 10/03/2025	105,386	0.02	200,000	0.625% Australia & New Zealand Banking Group 21/02/2023	203,730	0.03
100,000	1.000% Archer-Daniels-Midland 12/09/2025	104,694	0.02	100,000	2.500% Australia & New Zealand Banking Group 16/01/2024	108,059	0.02
100,000	1.000% Argenta Spaarbank 06/02/2024	103,076	0.02	200,000	2.750% Autobahnen- und Schnell- strassen-Finanzierungs 11/06/2032	257,282	0.04
100,000	1.000% Argenta Spaarbank 29/01/2027	102,147	0.02	50,000	5.625% Autoroutes du Sud de la France 04/07/2022	53,659	0.01
100,000	1.000% Arion Banki 20/03/2023	101,478	0.02	100,000	1.250% Autoroutes du Sud de la France 18/01/2027	106,963	0.02
100,000	2.375% Arkea Home Loans 11/07/2023	106,586	0.02	200,000	1.375% Autoroutes du Sud de la France 27/06/2028	217,314	0.04
200,000	0.125% Arkea Home Loans 12/07/2029	203,268	0.03	100,000	1.375% Autoroutes du Sud de la France 22/01/2030	110,029	0.02
100,000	1.500% Arkea Home Loans 01/06/2033	115,429	0.02	100,000	3.375% Aviva 04/12/2045	112,037	0.02
100,000	1.500% Arkema 20/04/2027	108,055	0.02	100,000	3.375% AXA 06/07/2047	114,899	0.02
100,000	0.000% Aroundtown 16/07/2026	97,364	0.01	100,000	0.000% AXA Bank Europe 22/01/2027	101,494	0.02
100,000	1.450% Aroundtown 09/07/2028	104,244	0.02	100,000	0.750% AXA Bank Europe 06/03/2029	106,629	0.02
100,000	0.541% Asahi Group Holdings 23/10/2028	100,430	0.02	100,000	1.375% AXA Bank Europe 18/04/2033	113,995	0.02
100,000	0.750% ASB Finance 13/03/2024	102,923	0.02	100,000	4.250% Ayt Cedula Cajas Global 25/10/2023	111,818	0.02
100,000	0.200% Asian Development Bank 25/05/2023	101,578	0.02	100,000	3.750% AyT Cedula Cajas X Fondo de Titulizacion de Activos 30/06/2025	116,731	0.02
100,000	0.000% Asian Development Bank 24/10/2029	100,288	0.01	100,000	1.375% Babcock International Group 13/09/2027	98,907	0.01
100,000	0.025% Asian Development Bank 31/01/2030	100,400	0.02	150,000	2.000% Banca Monte dei Paschi di Siena 29/01/2024	159,501	0.03

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>		
	<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>		
	<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>		
100,000	0.875% Banca Monte dei Paschi di Siena 08/10/2026	104,579	0.02	100,000	0.375% Bank of Ireland Mortgage Bank 07/05/2022	100,934	0.02
100,000	0.875% Banca Popolare di Milano 14/09/2022	101,863	0.02	100,000	0.625% Bank of Ireland Mortgage Bank 14/03/2025	103,926	0.02
100,000	0.750% Banco Bilbao Vizcaya Argentaria 11/09/2022	101,451	0.02	100,000	0.100% Bank of Montreal 20/10/2023	101,408	0.02
100,000	3.875% Banco Bilbao Vizcaya Argentaria 30/01/2023	107,956	0.02	100,000	0.250% Bank of Montreal 10/01/2024	101,914	0.02
100,000	0.625% Banco Bilbao Vizcaya Argentaria 18/03/2023	102,142	0.02	200,000	0.250% Bank of Nova Scotia 28/09/2022	202,208	0.03
100,000	1.125% Banco Bilbao Vizcaya Argentaria 28/02/2024	103,229	0.02	100,000	0.375% Bank of Nova Scotia 10/03/2023	101,643	0.02
100,000	0.875% Banco Bilbao Vizcaya Argentaria 22/11/2026	106,358	0.02	200,000	0.375% Bank of Nova Scotia 23/10/2023	204,200	0.03
100,000	0.500% Banco Bilbao Vizcaya Argentaria 14/01/2027	100,635	0.02	100,000	0.500% Bank of Nova Scotia 22/01/2025	103,334	0.02
100,000	3.500% Banco Bilbao Vizcaya Argentaria 10/02/2027	115,361	0.02	100,000	0.125% Bank of Queensland 04/06/2024	101,385	0.02
100,000	0.125% Banco Bilbao Vizcaya Argentaria 24/03/2027	99,745	0.01	100,000	4.500% Bankia 26/04/2022	105,279	0.02
100,000	0.750% Banco Commercial Portugues 31/05/2022	101,399	0.02	200,000	1.000% Bankia 14/03/2023	205,546	0.03
100,000	0.125% Banco de Sabadell 20/10/2023	101,381	0.02	100,000	0.875% Bankia 25/03/2024	102,513	0.02
100,000	0.625% Banco de Sabadell 10/06/2024	103,243	0.02	100,000	1.000% Bankia 25/06/2024	102,665	0.02
200,000	0.125% Banco de Sabadell 10/02/2028	203,010	0.03	100,000	0.750% Bankia 09/07/2026	102,394	0.02
300,000	1.125% Banco Santander 27/11/2024	316,479	0.05	100,000	0.875% Bankinter 03/08/2022	101,748	0.02
100,000	0.000% Banco Santander 27/02/2025	101,488	0.02	100,000	0.875% Bankinter 05/03/2024	102,656	0.02
100,000	3.250% Banco Santander 04/04/2026	112,246	0.02	200,000	0.750% Banque Federative du Credit Mutuel 15/06/2023	204,568	0.03
100,000	3.125% Banco Santander 19/01/2027	113,117	0.02	100,000	0.125% Banque Federative du Credit Mutuel 05/02/2024	100,891	0.02
100,000	1.125% Banco Santander 23/06/2027	104,140	0.02	100,000	1.250% Banque Federative du Credit Mutuel 14/01/2025	105,050	0.02
100,000	2.125% Banco Santander 08/02/2028	107,457	0.02	100,000	0.750% Banque Federative du Credit Mutuel 17/07/2025	103,391	0.02
100,000	1.125% Banco Santander 25/10/2028	109,556	0.02	100,000	2.375% Banque Federative du Credit Mutuel 24/03/2026	109,031	0.02
100,000	0.875% Banco Santander 09/05/2031	108,166	0.02	100,000	0.750% Banque Federative du Credit Mutuel 08/06/2026	103,464	0.02
200,000	0.100% Banco Santander 27/02/2032	199,550	0.03	100,000	2.625% Banque Federative du Credit Mutuel 31/03/2027	111,282	0.02
100,000	2.000% Banco Santander 27/11/2034	122,451	0.02	100,000	1.625% Banque Federative du Credit Mutuel 15/11/2027	105,786	0.02
100,000	0.875% Banco Santander Totta 25/04/2024	103,934	0.02	100,000	0.250% Banque Federative du Credit Mutuel 19/07/2028	98,051	0.01
100,000	0.200% Bancontander 11/02/2028	98,944	0.01	200,000	1.750% Banque Federative du Credit Mutuel 15/03/2029	218,618	0.04
100,000	1.625% Bank of America 14/09/2022	102,741	0.02	100,000	0.625% Banque Federative du Credit Mutuel 21/02/2031	98,963	0.01
100,000	2.375% Bank of America 19/06/2024	107,711	0.02	100,000	1.875% Barclays 08/12/2023	105,035	0.02
100,000	0.808% Bank of America 09/05/2026	102,767	0.02	100,000	3.375% Barclays 02/04/2025	109,230	0.02
100,000	1.776% Bank of America 04/05/2027	107,657	0.02	100,000	0.750% Barclays 09/06/2025	101,518	0.02
100,000	1.662% Bank of America 25/04/2028	107,693	0.02	100,000	0.875% BASF 22/05/2025	104,450	0.02
100,000	0.580% Bank of America 08/08/2029	100,243	0.01	200,000	1.625% BASF 15/11/2037	226,744	0.04
100,000	0.654% Bank of America 26/10/2031	99,082	0.01	100,000	0.875% BAT International Finance 13/10/2023	101,810	0.02
100,000	0.125% Bank of China Luxembourg 16/01/2023	100,013	0.01				

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>		
	<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>		
	<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>		
100,000	2.750% BAT International Finance 25/03/2025	109,302	0.02	100,000	1.500% Blackstone Holdings Finance 10/04/2029	108,135	0.02
100,000	1.250% BAT International Finance 13/03/2027	103,069	0.02	100,000	2.000% Blackstone Property Partners Europe Holdings 15/02/2024	104,452	0.02
100,000	3.125% BAT Netherlands Finance 07/04/2028	114,000	0.02	100,000	1.250% Blackstone Property Partners Europe Holdings 26/04/2027	102,032	0.02
100,000	0.010% BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse 23/09/2030	99,944	0.01	100,000	0.500% BMW Finance 22/11/2022	101,309	0.02
100,000	0.625% BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse 19/06/2034	104,949	0.02	119,000	0.375% BMW Finance 10/07/2023	120,528	0.02
100,000	1.300% Baxter International 15/05/2029	107,142	0.02	100,000	0.625% BMW Finance 06/10/2023	101,994	0.02
100,000	0.375% Bayer 06/07/2024	101,143	0.02	100,000	2.625% BMW Finance 17/01/2024	107,753	0.02
100,000	0.050% Bayer 12/01/2025	99,756	0.01	200,000	0.750% BMW Finance 15/04/2024	205,352	0.03
100,000	0.750% Bayer 06/01/2027	102,054	0.02	50,000	0.000% BMW Finance 11/01/2026	49,999	0.01
100,000	0.375% Bayer 12/01/2029	98,202	0.01	200,000	0.375% BMW Finance 14/01/2027	203,204	0.03
100,000	3.750% Bayer 01/07/2074	106,376	0.02	100,000	0.375% BMW Finance 24/09/2027	101,640	0.02
100,000	1.500% Bayer Capital 26/06/2026	105,775	0.02	40,000	0.875% BMW Finance 14/01/2032	42,146	0.00
200,000	2.125% Bayer Capital 15/12/2029	223,494	0.04	50,000	0.200% BMW Finance 11/01/2033	48,254	0.01
100,000	0.500% Bayerische Landesbank 19/03/2025	103,727	0.02	200,000	0.050% BNG Bank 20/11/2029	202,582	0.03
100,000	0.625% Bayerische Landesbank 19/07/2027	105,486	0.02	100,000	2.875% BNP Paribas 24/10/2022	105,109	0.02
100,000	0.750% Bayerische Landesbank 19/01/2028	106,467	0.02	100,000	0.750% BNP Paribas 11/11/2022	101,849	0.02
100,000	0.250% Bayerische Landesbodenkreditanstalt 21/03/2036	98,925	0.01	100,000	2.375% BNP Paribas 20/05/2024	108,025	0.02
100,000	1.900% Becton Dickinson & Co 15/12/2026	109,007	0.02	100,000	1.000% BNP Paribas 27/06/2024	103,166	0.02
100,000	0.632% Becton Dickinson Euro Finance 04/06/2023	101,441	0.02	100,000	1.125% BNP Paribas 28/08/2024	103,812	0.02
100,000	0.750% Belfius Bank 12/09/2022	101,390	0.02	100,000	1.500% BNP Paribas 17/11/2025	106,060	0.02
100,000	1.000% Belfius Bank 26/10/2024	103,357	0.02	100,000	1.625% BNP Paribas 23/02/2026	108,055	0.02
100,000	0.750% Belfius Bank 10/02/2025	104,483	0.02	100,000	0.375% BNP Paribas 14/10/2027	100,241	0.01
100,000	0.375% Belfius Bank 13/02/2026	100,665	0.02	300,000	0.500% BNP Paribas 19/02/2028	300,705	0.05
100,000	2.150% Berkshire Hathaway 15/03/2028	113,221	0.02	100,000	1.500% BNP Paribas 23/05/2028	107,632	0.02
100,000	1.625% Berkshire Hathaway 16/03/2035	111,565	0.02	100,000	1.500% BNP Paribas 25/05/2028	109,704	0.02
100,000	0.000% Berlin Hyp 10/10/2022	100,833	0.02	100,000	1.125% BNP Paribas 17/04/2029	103,712	0.02
100,000	0.750% Berlin Hyp 26/02/2026	105,510	0.02	100,000	1.375% BNP Paribas 28/05/2029	106,370	0.02
100,000	0.000% Berlin Hyp 17/02/2027	101,746	0.02	100,000	0.500% BNP Paribas 19/01/2030	98,473	0.01
100,000	1.500% Berlin Hyp 18/04/2028	107,308	0.02	100,000	0.625% BNP Paribas 03/12/2032	97,276	0.01
100,000	0.375% Berlin Hyp 29/05/2029	103,914	0.02	100,000	0.875% BNP Paribas Fortis 22/03/2028	107,255	0.02
200,000	2.000% Bertelsmann & Co 01/04/2028	222,658	0.04	100,000	0.875% BNP Paribas Home Loan 14/11/2024	104,771	0.02
100,000	1.500% Bevco Lux 16/09/2027	105,768	0.02	100,000	0.500% BNZ International Funding 03/07/2024	102,851	0.02
100,000	2.250% BG Energy Capital 21/11/2029	115,032	0.02	100,000	1.800% Booking Holdings 03/03/2027	108,723	0.02
100,000	3.125% BHP Billiton Finance 29/04/2033	125,897	0.02	100,000	1.750% Borealis 10/12/2025	107,734	0.02
				100,000	0.625% Boston Scientific 01/12/2027	101,003	0.02
				100,000	1.375% Bouygues 07/06/2027	108,694	0.02
				100,000	1.876% BP Capital Markets 07/04/2024	106,075	0.02
				100,000	1.077% BP Capital Markets 26/06/2025	104,223	0.02
				100,000	1.573% BP Capital Markets 16/02/2027	107,956	0.02
				100,000	0.831% BP Capital Markets 08/11/2027	103,362	0.02

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>			
<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>			
100,000	1.637% BP Capital Markets 26/06/2029	108,668	0.02	100,000	0.625% CaixaBank 27/03/2025	103,797	0.02
100,000	2.822% BP Capital Markets 07/04/2032	121,096	0.02	100,000	1.125% CaixaBank 27/03/2026	104,211	0.02
100,000	0.933% BP Capital Markets 04/12/2040	92,617	0.01	100,000	0.750% CaixaBank 10/07/2026	102,157	0.02
200,000	3.625% BP Capital Markets (Perpetual)	217,010	0.04	100,000	0.375% CaixaBank 18/11/2026	99,899	0.01
100,000	1.125% BPCE 18/01/2023	102,248	0.02	100,000	1.250% CaixaBank 11/01/2027	108,275	0.02
100,000	0.375% BPCE 21/02/2024	102,462	0.02	300,000	1.000% CaixaBank 17/01/2028	322,275	0.05
100,000	1.000% BPCE 15/07/2024	103,741	0.02	100,000	2.750% CaixaBank 14/07/2028	104,346	0.02
100,000	1.000% BPCE 01/04/2025	103,389	0.02	100,000	2.250% CaixaBank 17/04/2030	104,246	0.02
200,000	2.875% BPCE 22/04/2026	224,012	0.04	100,000	0.875% Cajamar Caja Rural SCC 18/06/2023	102,630	0.02
100,000	0.010% BPCE 08/11/2026	101,678	0.02	100,000	0.250% Canadian Imperial Bank of Commerce 24/01/2023	101,311	0.02
100,000	0.750% BPCE 27/11/2026	105,872	0.02	100,000	0.250% Canadian Imperial Bank of Commerce 27/09/2023	101,692	0.02
100,000	0.000% BPCE 14/01/2027	98,991	0.01	100,000	0.375% Canadian Imperial Bank of Commerce 03/05/2024	101,326	0.02
100,000	0.500% BPCE 24/02/2027	100,827	0.02	100,000	1.680% Canal de Isabel II Gestion 26/02/2025	106,185	0.02
200,000	0.500% BPCE 15/09/2027	201,042	0.03	100,000	0.625% Capgemini 23/06/2025	102,511	0.02
100,000	0.625% BPCE 22/09/2027	105,485	0.02	100,000	1.625% Capgemini 15/04/2026	107,456	0.02
100,000	0.010% BPCE 10/11/2027	101,464	0.02	100,000	2.000% Capgemini 15/04/2029	111,819	0.02
100,000	1.000% BPCE 05/10/2028	105,771	0.02	100,000	0.800% Capital One Financial 12/06/2024	102,278	0.02
200,000	0.000% BPCE 29/01/2029	201,856	0.03	100,000	1.650% Capital One Financial 12/06/2029	106,262	0.02
100,000	1.000% BPCE 08/06/2029	108,884	0.02	100,000	0.500% Carlsberg Breweries 06/09/2023	101,500	0.02
100,000	0.000% BPCE 27/05/2030	100,099	0.01	100,000	0.375% Carlsberg Breweries 30/06/2027	101,076	0.02
100,000	0.250% BPCE 14/01/2031	97,192	0.01	100,000	1.625% Carmila 30/05/2027	101,824	0.02
100,000	0.500% BPCE 23/01/2035	102,919	0.02	100,000	0.750% Carrefour 26/04/2024	102,235	0.02
100,000	0.500% BRFkredit 01/10/2026	104,119	0.02	200,000	3.875% Cedulas TDA 6 Fondo de Titulizacion de Activos 23/05/2025	234,512	0.04
100,000	0.500% British Telecommunications 23/06/2022	100,726	0.02	100,000	2.750% Ceetrus 26/11/2026	107,749	0.02
100,000	1.125% British Telecommunications 10/03/2023	102,505	0.02	100,000	1.125% Celanese US Holdings 26/09/2023	102,368	0.02
100,000	1.000% British Telecommunications 23/06/2024	103,113	0.02	100,000	1.000% Cepsa Finance 16/02/2025	102,157	0.02
100,000	0.500% British Telecommunications 12/09/2025	101,813	0.02	100,000	2.250% Cepsa Finance 13/02/2026	106,796	0.02
100,000	1.850% Bunge Finance Europe 16/06/2023	103,557	0.02	100,000	3.000% CEZ 05/06/2028	116,493	0.02
200,000	0.000% Caisse Centrale du Credit Immobilier de France 22/01/2023	201,496	0.03	100,000	2.706% Channel Link Enterprises Finance 30/06/2050	101,371	0.02
200,000	4.000% Caisse de Refinancement de l'Habitat 17/06/2022	210,948	0.03	100,000	0.050% China Construction Bank 22/10/2022	100,068	0.01
100,000	4.300% Caisse de Refinancement de l'Habitat 24/02/2023	109,203	0.02	100,000	1.550% Chubb INA Holdings 15/03/2028	107,330	0.02
150,000	2.400% Caisse de Refinancement de l'Habitat 17/01/2025	166,147	0.03	100,000	0.875% Chubb INA Holdings 15/12/2029	102,377	0.02
100,000	0.010% Caisse de Refinancement de l'Habitat 27/11/2026	101,616	0.02	100,000	2.500% Chubb INA Holdings 15/03/2038	119,325	0.02
200,000	0.250% Caisse de Refinancement de l'Habitat 07/02/2035	198,838	0.03	100,000	0.250% Cie de Financement Foncier 11/04/2023	101,535	0.02
100,000	1.125% CaixaBank 12/01/2023	102,014	0.02	100,000	0.325% Cie de Financement Foncier 12/09/2023	101,995	0.02
100,000	0.750% CaixaBank 18/04/2023	101,575	0.02				

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>			
<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>			
100,000	0.050% Cie de Financement Foncier 16/04/2024	101,554	0.02	100,000	0.800% Coca-Cola 15/03/2040	95,379	0.01
100,000	0.500% Cie de Financement Foncier 04/09/2024	103,228	0.02	100,000	1.000% Coca-Cola 09/03/2041	97,943	0.01
300,000	4.000% Cie de Financement Foncier 24/10/2025	360,225	0.06	200,000	1.750% Coca-Cola European Partners 27/03/2026	215,620	0.03
100,000	0.750% Cie de Financement Foncier 11/01/2028	106,366	0.02	100,000	1.500% Coca-Cola European Partners 08/11/2027	107,445	0.02
200,000	0.875% Cie de Financement Foncier 11/09/2028	215,108	0.03	100,000	1.625% Coca-Cola HBC Finance 14/05/2031	110,630	0.02
200,000	0.010% Cie de Financement Foncier 25/09/2030	199,678	0.03	200,000	2.125% Coentreprise de Transport d'Electricite 29/07/2032	230,412	0.04
100,000	1.250% Cie de Financement Foncier 15/11/2032	112,438	0.02	100,000	0.875% Colgate-Palmolive 12/11/2039	100,930	0.02
100,000	0.625% Cie de Saint-Gobain 15/03/2024	102,211	0.02	100,000	0.250% Comcast 20/05/2027	100,930	0.02
100,000	1.875% Cie de Saint-Gobain 15/03/2031	113,054	0.02	100,000	0.750% Comcast 20/02/2032	101,106	0.02
100,000	1.000% Cie Financiere et Industrielle des Autoroutes 19/05/2031	105,041	0.02	100,000	0.500% Commerzbank 28/08/2023	101,565	0.02
100,000	0.875% Cie Generale des Etablissements Michelin 03/09/2025	104,118	0.02	100,000	0.250% Commerzbank 13/09/2023	101,856	0.02
100,000	0.000% Cie Generale des Etablissements Michelin 02/11/2028	98,254	0.01	100,000	0.050% Commerzbank 11/07/2024	101,685	0.02
100,000	0.750% Citigroup 26/10/2023	102,193	0.02	100,000	0.250% Commerzbank 16/09/2024	100,077	0.01
100,000	2.375% Citigroup 22/05/2024	107,655	0.02	100,000	0.625% Commerzbank 28/05/2025	104,275	0.02
160,000	1.500% Citigroup 24/07/2026	168,632	0.03	55,000	0.100% Commerzbank 11/09/2025	55,072	0.01
100,000	1.500% Citigroup 26/10/2028	107,744	0.02	200,000	0.500% Commerzbank 09/06/2026	208,606	0.03
100,000	1.250% Citigroup 10/04/2029	105,185	0.02	200,000	0.625% Commerzbank 24/08/2027	210,930	0.03
200,000	2.375% Citycon Treasury 15/01/2027	207,340	0.03	100,000	1.250% Commerzbank 09/01/2034	112,988	0.02
100,000	0.875% CK Hutchison Finance 16 II 03/10/2024	102,995	0.02	100,000	0.375% Commonwealth Bank of Australia 24/04/2023	101,743	0.02
100,000	1.125% CK Hutchison Group Telecom Finance 17/10/2028	103,744	0.02	100,000	0.500% Commonwealth Bank of Australia 27/07/2026	104,001	0.02
100,000	1.500% CK Hutchison Group Telecom Finance 17/10/2031	104,695	0.02	100,000	1.125% Commonwealth Bank of Australia 18/01/2028	107,835	0.02
100,000	0.000% Clearstream Banking 01/12/2025	100,304	0.01	100,000	0.875% Commonwealth Bank of Australia 19/02/2029	106,739	0.02
100,000	1.500% Cloverie for Zurich Insurance 15/12/2028	109,323	0.02	100,000	0.625% Compass Group International 03/07/2024	102,349	0.02
100,000	1.750% CNAC HK Finbridge 14/06/2022	100,781	0.02	200,000	2.125% Conti-Gummi Finance 27/11/2023	210,732	0.03
100,000	2.875% CNH Industrial Finance Europe 17/05/2023	106,072	0.02	65,000	1.125% Conti-Gummi Finance 25/09/2024	67,181	0.01
100,000	1.625% CNH Industrial Finance Europe 03/07/2029	106,446	0.02	100,000	4.750% Cooperatieve Rabobank 06/06/2022	106,093	0.02
100,000	1.875% CNP Assurances 20/10/2022	102,850	0.02	100,000	0.500% Cooperatieve Rabobank 06/12/2022	101,476	0.02
200,000	4.250% CNP Assurances 05/06/2045	227,600	0.04	150,000	2.375% Cooperatieve Rabobank 22/05/2023	158,757	0.03
100,000	1.125% Coca-Cola 09/03/2027	106,341	0.02	100,000	4.125% Cooperatieve Rabobank 14/07/2025	118,457	0.02
100,000	0.125% Coca-Cola 15/03/2029	99,009	0.01	30,000	1.375% Cooperatieve Rabobank 03/02/2027	32,450	0.00
100,000	1.250% Coca-Cola 08/03/2031	108,224	0.02	100,000	0.000% Cooperatieve Rabobank 21/06/2027	101,597	0.02
100,000	1.625% Coca-Cola 09/03/2035	111,332	0.02	200,000	0.875% Cooperatieve Rabobank 08/02/2028	214,718	0.03

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>			
<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>			
100,000	0.875% Cooperatieve Rabobank 01/02/2029	107,822	0.02	100,000	0.500% Credit Agricole Home Loan SFH 03/04/2025	103,643	0.02
100,000	0.000% Cooperatieve Rabobank 02/07/2030	100,211	0.01	100,000	1.250% Credit Agricole Home Loan SFH 24/03/2031	111,898	0.02
100,000	0.625% Cooperatieve Rabobank 25/02/2033	99,575	0.01	100,000	1.375% Credit Agricole Home Loan SFH 03/02/2032	113,537	0.02
100,000	0.750% Cooperatieve Rabobank 21/06/2039	106,120	0.02	100,000	0.875% Credit Agricole Home Loan SFH 06/05/2034	107,966	0.02
100,000	0.000% Cooperatieve Rabobank 27/11/2040	91,921	0.01	100,000	1.500% Credit Agricole Home Loan SFH 28/09/2038	118,353	0.02
150,000	0.050% Council of Europe Development Bank 21/01/2030	152,647	0.02	200,000	1.125% Credit Agricole Italia 21/03/2025	211,656	0.03
100,000	0.375% Council Of Europe Development Bank 27/10/2022	101,527	0.02	200,000	1.875% Credit Agricole London 20/12/2026	217,750	0.04
100,000	0.125% Council Of Europe Development Bank 25/05/2023	101,569	0.02	100,000	1.875% Credit Agricole Public Sector 07/06/2023	105,199	0.02
200,000	1.750% Council Of Europe Development Bank 24/04/2024	214,304	0.03	100,000	0.250% Credit Agricole Public Sector 31/10/2026	102,901	0.02
100,000	0.750% Council Of Europe Development Bank 24/01/2028	107,312	0.02	200,000	0.375% Credit Mutuel - CIC Home Loan 12/09/2022	202,612	0.03
100,000	0.500% Coventry Building Society 12/01/2024	102,415	0.02	100,000	4.125% Credit Mutuel - CIC Home Loan 16/01/2023	108,338	0.02
50,000	1.750% Covestro 25/09/2024	52,868	0.01	200,000	0.625% Credit Mutuel - CIC Home Loan 02/02/2026	209,542	0.03
100,000	1.500% Covivo 21/06/2027	106,233	0.02	100,000	1.000% Credit Mutuel Arkea 26/01/2023	102,311	0.02
200,000	1.625% CPI Property Group 23/04/2027	204,352	0.03	100,000	1.625% Credit Mutuel Arkea 15/04/2026	106,522	0.02
250,000	1.500% CPPIB Capital 04/03/2033	285,257	0.05	100,000	0.875% Credit Mutuel Arkea 11/03/2033	99,158	0.01
100,000	3.125% Credit Agricole 17/07/2023	108,104	0.02	100,000	0.125% Credit Mutuel Home Loan 09/04/2025	102,171	0.02
200,000	0.500% Credit Agricole 24/06/2024	203,334	0.03	100,000	0.750% Credit Mutuel Home Loan 15/09/2027	106,283	0.02
100,000	1.375% Credit Agricole 13/03/2025	104,987	0.02	100,000	1.250% Credit Suisse Group 17/07/2025	102,772	0.02
100,000	1.000% Credit Agricole 22/04/2026	103,380	0.02	100,000	3.250% Credit Suisse Group 02/04/2026	110,776	0.02
100,000	2.625% Credit Agricole 17/03/2027	111,223	0.02	100,000	1.000% Credit Suisse Group 24/06/2027	101,903	0.02
100,000	1.625% Credit Agricole 05/06/2030	103,892	0.02	100,000	0.650% Credit Suisse Group 14/01/2028	99,743	0.01
100,000	0.875% Credit Agricole 14/01/2032	101,172	0.02	100,000	0.650% Credit Suisse Group 10/09/2029	98,709	0.01
100,000	2.625% Credit Agricole 29/01/2048	106,669	0.02	100,000	0.625% Credit Suisse Group 18/01/2033	94,654	0.01
100,000	4.250% Credit Agricole Assurances (Perpetual)	111,401	0.02	100,000	1.125% Credito Emiliano 17/01/2024	104,039	0.02
100,000	1.000% Credit Agricole Cariparma 30/09/2031	108,790	0.02	100,000	0.125% Creditricole 09/12/2027	98,243	0.01
100,000	0.050% Credit Agricole Home Loan SFH 29/08/2022	100,809	0.02	100,000	3.125% CRH Finance 03/04/2023	106,615	0.02
100,000	0.375% Credit Agricole Home Loan SFH 24/03/2023	101,758	0.02	100,000	0.875% Criteria Caixa 28/10/2027	101,779	0.02
100,000	0.625% Credit Agricole Home Loan SFH 11/09/2023	102,752	0.02	125,000	2.125% Cromwell Ereit Lux Finco 19/11/2025	128,856	0.02
100,000	0.250% Credit Agricole Home Loan SFH 23/02/2024	102,110	0.02	100,000	1.625% Daimler 22/08/2023	104,065	0.02
100,000	0.125% Credit Agricole Home Loan SFH 16/12/2024	102,076	0.02	200,000	1.400% Daimler 12/01/2024	208,058	0.03
				100,000	0.000% Daimler 08/02/2024	100,100	0.01
				100,000	0.850% Daimler 28/02/2025	103,187	0.02
				100,000	2.000% Daimler 22/08/2026	109,891	0.02
				100,000	1.375% Daimler 11/05/2028	107,023	0.02



## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>			
<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>			
100,000	1.500% Daimler 03/07/2029	108,281	0.02	100,000	2.625% Deutsche Bank 12/02/2026	109,202	0.02
65,000	0.750% Daimler 08/02/2030	66,099	0.01	10,000	1.375% Deutsche Bank 10/06/2026	10,527	0.00
50,000	2.375% Daimler 22/05/2030	57,864	0.01	200,000	1.375% Deutsche Bank 03/09/2026	205,994	0.03
45,000	0.750% Daimler 10/09/2030	45,901	0.01	100,000	1.625% Deutsche Bank 20/01/2027	104,199	0.02
55,000	0.750% Daimler 11/03/2033	55,100	0.01	200,000	1.750% Deutsche Bank 17/01/2028	209,460	0.03
100,000	0.875% Daimler International Finance 09/04/2024	102,749	0.02	100,000	1.750% Deutsche Bank 19/11/2030	103,531	0.02
100,000	1.000% Daimler International Finance 11/11/2025	104,341	0.02	100,000	1.375% Deutsche Bank 17/02/2032	99,279	0.01
100,000	1.500% Daimler International Finance 09/02/2027	107,177	0.02	100,000	0.000% Deutsche Boerse 22/02/2026	100,577	0.02
100,000	0.625% Daimler International Finance 06/05/2027	102,186	0.02	30,000	1.125% Deutsche Boerse 26/03/2028	32,248	0.00
100,000	4.375% Danica Pension Livsforsikrings 29/09/2045	114,065	0.02	100,000	0.125% Deutsche Boerse 22/02/2031	98,570	0.01
100,000	0.424% Danone 03/11/2022	101,035	0.02	100,000	0.125% Deutsche Hypothekbank 20/04/2022	100,677	0.02
100,000	0.709% Danone 03/11/2024	103,048	0.02	100,000	0.000% Deutsche Hypothekbank 12/09/2022	100,769	0.02
100,000	0.395% Danone 10/06/2029	101,086	0.02	100,000	0.125% Deutsche Hypothekbank 30/09/2022	101,003	0.02
100,000	1.375% Danske Bank 24/05/2022	101,823	0.02	100,000	0.500% Deutsche Hypothekbank 16/06/2026	104,288	0.02
100,000	0.875% Danske Bank 22/05/2023	101,945	0.02	150,000	0.750% Deutsche Hypothekbank 05/03/2029	159,943	0.03
200,000	1.375% Danske Bank 24/05/2023	203,040	0.03	100,000	0.625% Deutsche Kreditbank 22/09/2023	102,799	0.02
100,000	0.500% Danske Bank 27/08/2025	101,017	0.02	70,000	0.000% Deutsche Kreditbank 23/02/2026	70,117	0.01
100,000	2.500% Danske Bank 21/06/2029	105,428	0.02	100,000	0.500% Deutsche Kreditbank 19/03/2027	104,541	0.02
100,000	0.125% Dassault Systemes 16/09/2026	100,482	0.02	200,000	0.500% Deutsche Pfandbriefbank 22/05/2024	206,034	0.03
100,000	0.375% Dassault Systemes 16/09/2029	100,814	0.02	150,000	2.375% Deutsche Pfandbriefbank 29/05/2028	177,165	0.03
100,000	0.375% DBS Bank 23/01/2024	102,104	0.02	50,000	1.250% Deutsche Pfandbriefbank 20/04/2035	56,434	0.01
100,000	0.300% DekaBank Deutsche Girozentrale 20/11/2026	102,020	0.02	100,000	0.375% Deutsche Post 20/05/2026	101,747	0.02
200,000	0.750% Deutsche Apotheker-und Aerztebank 05/10/2027	212,578	0.03	80,000	1.000% Deutsche Post 13/12/2027	84,478	0.01
100,000	2.000% Deutsche Bahn Finance 20/02/2023	104,119	0.02	100,000	0.750% Deutsche Post 20/05/2029	104,100	0.02
200,000	3.750% Deutsche Bahn Finance 09/07/2025	233,622	0.04	155,000	0.875% Deutsche Telekom 25/03/2026	161,643	0.03
100,000	0.500% Deutsche Bahn Finance 09/04/2027	103,395	0.02	200,000	1.750% Deutsche Telekom 25/03/2031	224,682	0.04
100,000	1.125% Deutsche Bahn Finance 18/12/2028	108,175	0.02	100,000	0.625% Deutsche Telekom International Finance 01/12/2022	101,514	0.02
100,000	1.625% Deutsche Bahn Finance 06/11/2030	113,830	0.02	100,000	3.250% Deutsche Telekom International Finance 17/01/2028	120,776	0.02
50,000	1.375% Deutsche Bahn Finance 28/03/2031	55,322	0.01	100,000	1.500% Deutsche Telekom International Finance 03/04/2028	108,783	0.02
100,000	1.625% Deutsche Bahn Finance 16/08/2033	113,995	0.02	100,000	7.500% Deutsche Telekom International Finance 24/01/2033	174,677	0.03
200,000	0.750% Deutsche Bahn Finance 16/07/2035	203,820	0.03	100,000	0.250% Dexia Credit Local 02/06/2022	100,935	0.02
100,000	1.125% Deutsche Bank 20/01/2023	102,699	0.02	50,000	0.750% Dexia Credit Local 25/01/2023	51,145	0.01
200,000	0.500% Deutsche Bank 22/01/2026	208,082	0.03	100,000	0.250% Dexia Credit Local 01/06/2023	101,626	0.02
				100,000	0.625% Dexia Credit Local 03/02/2024	103,097	0.02
				200,000	0.000% Dexia Credit Local 29/05/2024	202,632	0.03

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>			
<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>			
100,000	1.250% Dexia Credit Local 26/11/2024	105,904	0.02	100,000	2.384% Eesti Energia 22/09/2023	105,292	0.02
100,000	0.500% Dexia Credit Local 17/01/2025	103,176	0.02	100,000	2.125% Eika Boligkreditt 30/01/2023	104,824	0.02
100,000	1.000% Dexia Credit Local 18/10/2027	107,247	0.02	100,000	0.010% Eika Boligkreditt AS 12/03/2027	101,286	0.02
100,000	2.500% DH Europe Finance 08/07/2025	110,122	0.02	300,000	2.750% Electricite de France 10/03/2023	317,121	0.05
200,000	1.200% DH Europe Finance 30/06/2027	211,028	0.03	100,000	1.000% Electricite de France 13/10/2026	104,873	0.02
100,000	0.200% DH Europe Finance II 18/03/2026	100,476	0.02	100,000	1.875% Electricite de France 13/10/2036	111,634	0.02
100,000	0.450% DH Europe Finance II 18/03/2028	100,534	0.02	50,000	4.500% Electricite de France 12/11/2040	77,969	0.01
145,000	0.125% Diageo Capital 28/09/2028	143,505	0.02	300,000	2.000% Electricite de France 09/12/2049	321,678	0.05
100,000	2.375% Diageo Finance 20/05/2026	111,888	0.02	100,000	5.000% Electricite de France (Perpetual)	113,759	0.02
100,000	1.500% Digital Dutch Finco 15/03/2030	105,410	0.02	100,000	5.375% Electricite de France (Perpetual)	113,702	0.02
100,000	1.250% Digital Dutch Finco 01/02/2031	101,976	0.02	100,000	4.000% Electricite de France (Perpetual)	108,141	0.02
100,000	0.625% Digital Intrepid Holding 15/07/2031	96,528	0.01	250,000	1.625% Eli Lilly & Co 02/06/2026	270,065	0.04
100,000	0.250% DNB Bank 09/04/2024	101,408	0.02	100,000	3.250% Elia System Operator 04/04/2028	121,086	0.02
100,000	1.125% DNB Bank 20/03/2028	102,106	0.02	100,000	1.500% Elia System Operator 05/09/2028	108,377	0.02
100,000	0.250% DNB Boligkreditt 18/04/2023	101,530	0.02	100,000	0.250% Elisa 15/09/2027	99,976	0.01
100,000	0.375% DNB Boligkreditt 14/11/2023	102,212	0.02	100,000	2.600% ELM for Swiss Reinsurance (Perpetual)	107,737	0.02
100,000	0.625% DNB Boligkreditt 19/06/2025	104,235	0.02	100,000	2.000% Emerson Electric 15/10/2029	113,784	0.02
200,000	0.250% DNB Boligkreditt 07/09/2026	205,608	0.03	100,000	2.750% Emirates Telecommunications Group 18/06/2026	112,993	0.02
100,000	1.125% Dow Chemical 15/03/2032	101,775	0.02	100,000	1.000% Enagas Financiaciones 25/03/2023	102,364	0.02
200,000	2.375% DP World 25/09/2026	211,936	0.03	100,000	0.375% Enagas Financiaciones 05/11/2032	98,244	0.01
250,000	0.000% DZ HYP 29/01/2024	253,607	0.04	150,000	3.375% EnBW Energie Baden- Wuerttemberg 05/04/2077	153,798	0.02
200,000	0.100% DZ HYP 31/08/2026	204,482	0.03	50,000	2.500% EnBW International Finance 04/06/2026	56,292	0.01
100,000	0.750% DZ HYP 30/06/2027	106,254	0.02	200,000	0.125% EnBW International Finance 01/03/2028	199,138	0.03
100,000	0.010% DZ HYP 27/10/2028	101,148	0.02	55,000	0.500% EnBW International Finance 01/03/2033	54,209	0.01
100,000	0.875% DZ HYP 18/01/2030	108,081	0.02	100,000	5.250% Enel 20/05/2024	117,006	0.02
100,000	0.000% E.ON 18/12/2023	100,411	0.02	100,000	3.500% Enel 24/05/2080	109,244	0.02
100,000	0.875% E.ON 22/05/2024	102,878	0.02	150,000	3.375% Enel 24/11/2081	165,397	0.03
100,000	0.000% E.ON 28/08/2024	100,257	0.01	100,000	1.375% Enel (Perpetual)	98,571	0.01
100,000	0.750% E.ON 20/02/2028	103,185	0.02	100,000	1.875% Enel (Perpetual)	98,527	0.01
100,000	0.100% E.ON 19/12/2028	97,914	0.01	100,000	0.000% Enel Finance International 17/06/2024	100,521	0.02
70,000	0.875% E.ON 20/08/2031	72,129	0.01	100,000	1.966% Enel Finance International 27/01/2025	107,726	0.02
100,000	2.875% Eandis System Operator 07/05/2029	121,235	0.02	100,000	1.500% Enel Finance International 21/07/2025	106,455	0.02
100,000	0.875% easyJet 11/06/2025	99,072	0.01	200,000	1.500% Enexis Holding 20/10/2023	208,048	0.03
100,000	0.697% Eaton Capital Unlimited 14/05/2025	102,807	0.02	100,000	0.625% Enexis Holding 17/06/2032	102,152	0.02
100,000	0.128% Eaton Capital Unlimited 08/03/2026	100,099	0.01	50,000	3.000% Engie 01/02/2023	53,011	0.01
100,000	0.577% Eaton Capital Unlimited 08/03/2030	100,112	0.01	100,000	0.375% Engie 28/02/2023	101,027	0.02
100,000	1.375% Edenred 18/06/2029	106,223	0.02				
100,000	1.875% EDP Finance 13/10/2025	108,184	0.02				
100,000	1.625% EDP Finance 26/01/2026	107,054	0.02				
100,000	1.500% EDP Finance 22/11/2027	107,773	0.02				

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>			
<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>			
100,000	0.875% Engie 27/03/2024	102,970	0.02	300,000	0.200% European Financial Stability Facility 17/01/2024	306,528	0.05
100,000	1.000% Engie 13/03/2026	104,769	0.02	400,000	0.000% European Financial Stability Facility 19/04/2024	406,924	0.07
100,000	0.000% Engie 04/03/2027	99,159	0.01	200,000	0.375% European Financial Stability Facility 11/10/2024	206,516	0.03
100,000	0.375% Engie 21/06/2027	101,233	0.02	300,000	0.400% European Financial Stability Facility 17/02/2025	310,758	0.05
100,000	1.750% Engie 27/03/2028	109,961	0.02	100,000	0.200% European Financial Stability Facility 28/04/2025	102,908	0.02
100,000	0.500% Engie 24/10/2030	100,220	0.01	100,000	0.500% European Financial Stability Facility 11/07/2025	104,267	0.02
100,000	1.875% Engie 19/09/2033	113,922	0.02	150,000	0.000% European Financial Stability Facility 15/10/2025	153,129	0.02
100,000	3.875% Engie (Perpetual)	109,747	0.02	200,000	0.400% European Financial Stability Facility 26/01/2026	208,216	0.03
100,000	0.750% Eni 17/05/2022	101,219	0.02	100,000	0.400% European Financial Stability Facility 31/05/2026	104,322	0.02
100,000	1.000% Eni 14/03/2025	103,900	0.02	200,000	0.625% European Financial Stability Facility 16/10/2026	211,280	0.03
100,000	3.750% Eni 12/09/2025	116,568	0.02	400,000	0.750% European Financial Stability Facility 03/05/2027	426,808	0.07
100,000	1.250% Eni 18/05/2026	105,741	0.02	200,000	0.875% European Financial Stability Facility 26/07/2027	215,280	0.03
100,000	1.125% Eni 19/09/2028	106,055	0.02	300,000	0.000% European Financial Stability Facility 13/10/2027	305,856	0.05
100,000	3.625% Eni 29/01/2029	125,589	0.02	700,000	0.950% European Financial Stability Facility 14/02/2028	759,815	0.13
100,000	2.000% Eni 18/05/2031	113,152	0.02	40,000	3.000% European Financial Stability Facility 04/09/2034	55,190	0.01
100,000	2.625% Eni (Perpetual)	104,526	0.02	400,000	0.875% European Financial Stability Facility 10/04/2035	436,340	0.07
300,000	0.875% Equinor 17/02/2023	305,733	0.05	75,000	3.375% European Financial Stability Facility 03/04/2037	111,425	0.02
100,000	1.250% Equinor 17/02/2027	106,846	0.02	500,000	1.450% European Financial Stability Facility 05/09/2040	594,410	0.10
100,000	1.625% Equinor 17/02/2035	111,207	0.02	200,000	1.700% European Financial Stability Facility 13/02/2043	250,166	0.04
100,000	1.875% ERG 11/04/2025	106,754	0.02	50,000	2.350% European Financial Stability Facility 29/07/2044	70,916	0.01
100,000	0.375% Erste Group Bank 16/04/2024	101,605	0.02	100,000	1.200% European Financial Stability Facility 17/02/2045	115,309	0.02
100,000	0.250% Erste Group Bank 26/06/2024	102,298	0.02	180,000	1.375% European Financial Stability Facility 31/05/2047	218,491	0.04
100,000	0.875% Erste Group Bank 22/05/2026	103,216	0.02	250,000	1.800% European Financial Stability Facility 10/07/2048	331,950	0.05
100,000	0.875% Erste Group Bank 13/05/2027	104,449	0.02	100,000	0.700% European Financial Stability Facility 20/01/2050	104,536	0.02
100,000	1.000% Erste Group Bank 10/06/2030	100,526	0.02	100,000	0.050% European Financial Stability Facility 18/01/2052	86,546	0.01
200,000	2.125% ESB Finance 05/11/2033	236,376	0.04				
100,000	0.125% EssilorLuxottica 27/05/2025	100,940	0.02				
100,000	0.375% EssilorLuxottica 27/11/2027	101,662	0.02				
100,000	0.250% Essity 08/02/2031	96,538	0.01				
100,000	0.500% Euroclear Bank 10/07/2023	101,775	0.02				
100,000	0.000% EUROFIMA 28/07/2026	101,412	0.02				
200,000	0.100% EUROFIMA 20/05/2030	199,508	0.03				
100,000	1.625% Eurogrid 03/11/2023	104,304	0.02				
100,000	1.375% Euronet Worldwide 22/05/2026	101,239	0.02				
100,000	1.125% Euronext 12/06/2029	105,203	0.02				
300,000	0.000% European Financial Stability Facility 17/11/2022	303,312	0.05				
100,000	0.500% European Financial Stability Facility 20/01/2023	102,117	0.02				
300,000	0.000% European Financial Stability Facility 24/04/2023	303,978	0.05				
100,000	1.875% European Financial Stability Facility 23/05/2023	105,434	0.02				
700,000	0.125% European Financial Stability Facility 17/10/2023	712,810	0.12				

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>			
<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>			
260,000	1.750% European Financial Stability Facility 17/07/2053	349,908	0.06	140,000	4.000% European Investment Bank 15/04/2030	193,344	0.03
100,000	2.000% European Financial Stability Facility 28/02/2056	145,144	0.02	300,000	0.000% European Investment Bank 09/09/2030	303,168	0.05
40,000	3.000% European Investment Bank 28/09/2022	42,192	0.01	200,000	0.000% European Investment Bank 14/01/2031	201,684	0.03
350,000	2.250% European Investment Bank 14/10/2022	365,704	0.06	50,000	1.000% European Investment Bank 14/03/2031	55,428	0.01
800,000	0.000% European Investment Bank 16/10/2023	812,600	0.14	50,000	1.000% European Investment Bank 14/04/2032	55,528	0.01
500,000	0.500% European Investment Bank 15/11/2023	515,415	0.09	150,000	1.125% European Investment Bank 13/04/2033	168,496	0.03
300,000	0.050% European Investment Bank 15/12/2023	305,562	0.05	200,000	0.050% European Investment Bank 13/10/2034	196,446	0.03
350,000	2.125% European Investment Bank 15/01/2024	377,107	0.06	140,000	2.625% European Investment Bank 15/03/2035	186,242	0.03
200,000	0.000% European Investment Bank 15/03/2024	203,670	0.03	300,000	0.200% European Investment Bank 17/03/2036	297,987	0.05
50,000	4.125% European Investment Bank 15/04/2024	57,307	0.01	100,000	1.125% European Investment Bank 15/09/2036	112,723	0.02
400,000	0.050% European Investment Bank 24/05/2024	408,336	0.07	320,000	0.500% European Investment Bank 13/11/2037	332,051	0.05
100,000	0.200% European Investment Bank 15/07/2024	102,651	0.02	150,000	0.250% European Investment Bank 15/06/2040	146,535	0.02
100,000	0.250% European Investment Bank 14/10/2024	102,995	0.02	200,000	0.000% European Investment Bank 15/05/2041	185,348	0.03
400,000	0.125% European Investment Bank 15/04/2025	410,900	0.07	360,000	1.750% European Investment Bank 15/09/2045	461,891	0.08
300,000	0.375% European Investment Bank 16/07/2025	311,664	0.05	50,000	0.875% European Investment Bank 13/09/2047	54,476	0.01
350,000	2.750% European Investment Bank 15/09/2025	401,593	0.07	150,000	1.500% European Investment Bank 16/10/2048	187,435	0.03
150,000	4.500% European Investment Bank 15/10/2025	184,594	0.03	100,000	0.050% European Investment Bank 27/01/2051	87,132	0.01
200,000	0.000% European Investment Bank 13/03/2026	204,834	0.03	300,000	0.000% European Stability Mechanism 18/10/2022	302,871	0.05
500,000	0.375% European Investment Bank 14/04/2026	521,625	0.09	150,000	0.100% European Stability Mechanism 31/07/2023	152,466	0.02
100,000	0.100% European Investment Bank 15/10/2026	103,019	0.02	50,000	2.125% European Stability Mechanism 20/11/2023	53,602	0.01
500,000	0.500% European Investment Bank 15/01/2027	526,870	0.09	300,000	0.125% European Stability Mechanism 22/04/2024	306,453	0.05
100,000	0.875% European Investment Bank 14/01/2028	108,287	0.02	100,000	1.000% European Stability Mechanism 23/09/2025	106,679	0.02
500,000	0.625% European Investment Bank 22/01/2029	533,565	0.09	300,000	0.500% European Stability Mechanism 02/03/2026	314,145	0.05
250,000	0.125% European Investment Bank 20/06/2029	256,782	0.04	200,000	0.000% European Stability Mechanism 15/12/2026	204,526	0.03
300,000	0.050% European Investment Bank 16/01/2030	305,310	0.05	100,000	0.750% European Stability Mechanism 15/03/2027	106,728	0.02

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>		
	<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>		
	<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>		
400,000	0.750% European Stability Mechanism 05/09/2028	430,196	0.07	100,000	0.450% FedEx 05/08/2025	101,813	0.02
100,000	0.000% European Stability Mechanism 04/03/2030	101,332	0.02	100,000	0.375% Ferrovial Emisiones 14/09/2022	100,791	0.02
100,000	1.125% European Stability Mechanism 03/05/2032	111,912	0.02	100,000	1.382% Ferrovial Emisiones 14/05/2026	105,633	0.02
200,000	1.200% European Stability Mechanism 23/05/2033	226,202	0.04	100,000	1.500% Ferrovie dello Stato Italiane 27/06/2025	105,700	0.02
350,000	1.625% European Stability Mechanism 17/11/2036	420,591	0.07	300,000	3.875% Fiat Chrysler Automobiles 05/01/2026	345,384	0.06
50,000	0.875% European Stability Mechanism 18/07/2042	54,248	0.01	100,000	0.750% Fidelity National Information Services 21/05/2023	101,744	0.02
50,000	1.800% European Stability Mechanism 02/11/2046	65,799	0.01	100,000	2.000% Fidelity National Information Services 21/05/2030	110,715	0.02
150,000	1.850% European Stability Mechanism 01/12/2055	210,822	0.03	200,000	0.000% Finnvera 15/09/2027	203,130	0.03
100,000	2.750% European Union 04/04/2022	103,406	0.02	100,000	0.375% Fiserv 01/07/2023	101,037	0.02
250,000	0.625% European Union 04/11/2023	258,172	0.04	100,000	2.750% FLUVIUS System Operator CVBA 30/11/2022	104,789	0.02
100,000	0.500% European Union 04/04/2025	104,230	0.02	100,000	0.375% FMS Wertmanagement AoER 29/04/2030	103,510	0.02
300,000	0.000% European Union 04/11/2025	307,044	0.05	100,000	1.625% Fortum 27/02/2026	106,860	0.02
150,000	3.000% European Union 04/09/2026	178,471	0.03	100,000	2.125% Fortum 27/02/2029	112,354	0.02
400,000	0.000% European Union 02/06/2028	408,732	0.07	100,000	1.875% Fresenius 15/02/2025	106,583	0.02
300,000	1.375% European Union 04/10/2029	341,391	0.06	95,000	1.125% Fresenius 28/01/2033	96,352	0.01
400,000	0.000% European Union 04/10/2030	404,876	0.07	140,000	0.375% Fresenius & Co 28/09/2026	141,026	0.02
150,000	0.750% European Union 04/04/2031	162,576	0.03	100,000	0.250% Fresenius Medical Care 29/11/2023	100,770	0.02
200,000	3.375% European Union 04/04/2032	274,444	0.04	45,000	0.625% Fresenius Medical Care 30/11/2026	45,682	0.01
250,000	1.250% European Union 04/04/2033	285,810	0.05	100,000	1.875% G4S International Finance 24/05/2025	99,758	0.01
200,000	0.000% European Union 04/07/2035	194,316	0.03	100,000	0.125% GAS Networks Ireland 04/12/2024	100,830	0.02
100,000	1.125% European Union 04/04/2036	113,012	0.02	200,000	1.375% GAS Networks Ireland 05/12/2026	214,602	0.03
400,000	0.200% European Union 04/06/2036	398,052	0.07	200,000	2.949% Gazprom PJSC Via Gaz Capital 24/01/2024	209,270	0.03
500,000	0.100% European Union 04/10/2040	473,220	0.08	50,000	2.625% GE Capital European Funding Unlimited 15/03/2023	52,710	0.01
30,000	3.750% European Union 04/04/2042	49,898	0.01	100,000	6.025% GE Capital European Funding Unlimited 01/03/2038	161,868	0.03
100,000	0.450% European Union 02/05/2046	99,523	0.01	100,000	1.500% Gecina 20/01/2025	105,890	0.02
450,000	0.300% European Union 04/11/2050	425,533	0.07	100,000	0.875% General Electric 17/05/2025	102,976	0.02
100,000	1.625% Eutelsat 25/06/2027	106,115	0.02	100,000	4.125% General Electric 19/09/2035	134,351	0.02
100,000	3.125% Eutelsat 10/10/2022	104,696	0.02	100,000	0.450% General Mills 15/01/2026	101,542	0.02
100,000	1.000% Evonik Industries 23/01/2023	101,780	0.02	100,000	2.200% General Motors Financial 01/04/2024	105,714	0.02
100,000	0.625% Evonik Industries 18/09/2025	102,481	0.02	100,000	1.694% General Motors Financial 26/03/2025	105,300	0.02
100,000	0.524% Exxon Mobil 26/06/2028	101,346	0.02	100,000	1.375% GlaxoSmithKline Capital 02/12/2024	105,592	0.02
100,000	1.408% Exxon Mobil 26/06/2039	99,068	0.01	30,000	4.000% GlaxoSmithKline Capital 16/06/2025	35,147	0.00
100,000	1.875% Fastighets Balder 23/01/2026	105,700	0.02				
100,000	1.250% FCA Bank 21/06/2022	101,588	0.02				
100,000	0.625% FCA Bank 24/11/2022	101,032	0.02				
100,000	0.350% Federation des Caisses Desjardins du Quebec 30/01/2024	102,235	0.02				
100,000	0.700% FedEx 13/05/2022	100,985	0.02				

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>		
	<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>		
	<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>		
100,000	1.250% GlaxoSmithKline Capital 21/05/2026	106,173	0.02	100,000	1.250% Heineken 17/03/2027	106,354	0.02
100,000	1.125% Glencore Capital Finance 10/03/2028	101,718	0.02	100,000	1.750% Heineken 07/05/2040	106,409	0.02
100,000	1.500% Glencore Finance Europe 15/10/2026	105,153	0.02	100,000	5.200% Hera 29/01/2028	133,792	0.02
100,000	2.250% Global Switch Holdings 31/05/2027	108,156	0.02	100,000	0.500% Hochtief 03/09/2027	100,210	0.01
100,000	3.000% Globalworth Real Estate Investments 29/03/2025	106,142	0.02	100,000	0.125% Holcim Finance Luxembourg 19/07/2027	98,531	0.01
50,000	3.250% Goldman Sachs Group 01/02/2023	53,128	0.01	100,000	0.500% Holcim Finance Luxembourg 23/04/2031	96,898	0.01
100,000	2.000% Goldman Sachs Group 27/07/2023	104,846	0.02	100,000	0.625% Holcim Finance Luxembourg 19/01/2033	96,212	0.01
100,000	1.375% Goldman Sachs Group 15/05/2024	102,914	0.02	100,000	2.500% Holding d'Infrastructures de Transport 04/05/2027	111,068	0.02
100,000	1.250% Goldman Sachs Group 01/05/2025	103,499	0.02	100,000	1.300% Honeywell International 22/02/2023	102,925	0.02
100,000	1.625% Goldman Sachs Group 27/07/2026	106,781	0.02	200,000	2.000% HSBC France 16/10/2023	212,614	0.03
160,000	2.000% Goldman Sachs Group 01/11/2028	176,998	0.03	100,000	0.100% HSBC France 03/09/2027	99,718	0.01
150,000	0.875% Goldman Sachs Group 21/01/2030	152,603	0.02	100,000	0.875% HSBC Holdings 06/09/2024	102,873	0.02
80,000	1.000% Goldman Sachs Group 18/03/2033	80,122	0.01	200,000	3.000% HSBC Holdings 30/06/2025	221,576	0.04
100,000	0.125% Grand City Properties 11/01/2028	96,784	0.01	200,000	3.125% HSBC Holdings 07/06/2028	234,104	0.04
100,000	2.500% Grand City Properties (Perpetual)	102,511	0.02	100,000	0.125% HSH Finanzfonds AoeR 20/09/2024	101,692	0.02
100,000	6.000% Groupama 23/01/2027	126,411	0.02	100,000	3.625% Hutchison Whampoa Europe Finance 12 06/06/2022	104,362	0.02
100,000	1.875% Groupe Bruxelles Lambert 19/06/2025	107,904	0.02	100,000	0.375% Hypo NOE Landesbank fuer Niederosterreich und Wien 04/04/2023	101,763	0.02
100,000	0.375% Hamburg Commercial Bank 12/07/2023	101,945	0.02	100,000	0.875% HYPO NOE Landesbank fuer Niederosterreich und Wien 16/10/2023	102,097	0.02
100,000	0.375% Hamburg Commercial Bank 09/03/2026	100,014	0.01	100,000	0.375% HYPO NOE Landesbank fuer Niederosterreich und Wien 25/06/2024	101,333	0.02
100,000	0.375% Hamburger Sparkasse 23/05/2024	102,609	0.02	100,000	0.125% HYPO NOE Landesbank fuer Niederosterreich und Wien 30/06/2026	99,837	0.01
100,000	1.125% Hannover Rueck 18/04/2028	107,579	0.02	100,000	0.250% Hypo Vorarlberg Bank 21/05/2027	102,755	0.02
100,000	0.900% Harley-Davidson Financial Services 19/11/2024	101,674	0.02	200,000	1.000% Iberdrola Finanzas 07/03/2025	208,328	0.03
100,000	1.500% Heathrow Funding 11/02/2030	104,040	0.02	100,000	0.875% Iberdrola Finanzas 16/06/2025	103,767	0.02
100,000	1.875% Heathrow Funding 12/07/2032	106,195	0.02	200,000	1.621% Iberdrola Finanzas 29/11/2029	223,018	0.04
100,000	2.250% HeidelbergCement 30/03/2023	104,059	0.02	100,000	1.874% Iberdrola International (Perpetual)	102,194	0.02
100,000	1.500% HeidelbergCement Finance Luxembourg 14/06/2027	106,535	0.02	100,000	2.250% Iberdrola International (Perpetual)	103,003	0.02
25,000	1.750% HeidelbergCement Finance Luxembourg 24/04/2028	27,060	0.00	100,000	1.125% ICADE 17/11/2025	104,566	0.02
100,000	2.875% Heineken 04/08/2025	112,506	0.02	100,000	0.875% ICADE 04/11/2029	100,842	0.02
100,000	1.000% Heineken 04/05/2026	104,678	0.02	100,000	1.250% Illinois Tool Works 22/05/2023	102,892	0.02
				100,000	0.625% Illinois Tool Works 05/12/2027	103,093	0.02
				100,000	1.125% Imperial Brands Finance 14/08/2023	102,209	0.02
				100,000	1.125% Infineon Technologies 24/06/2026	104,439	0.02
				100,000	2.000% Infineon Technologies 24/06/2032	110,334	0.02
				100,000	1.500% Informa 05/07/2023	102,963	0.02
				100,000	2.125% Infra Park 16/04/2025	106,604	0.02

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>			
<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>			
100,000	1.625% Infra Park 19/04/2028	104,418	0.02	100,000	1.500% International Business Machines 23/05/2029	109,292	0.02
100,000	1.875% ING Bank 22/05/2023	105,149	0.02	100,000	1.800% International Flavors & Fragrances 25/09/2026	107,282	0.02
100,000	0.875% ING Bank 11/04/2028	107,541	0.02	100,000	2.125% Intesa Sanpaolo 30/08/2023	104,994	0.02
100,000	0.750% ING Belgium 28/09/2026	105,864	0.02	100,000	1.375% Intesa Sanpaolo 18/01/2024	103,657	0.02
100,000	1.000% ING Groep 20/09/2023	102,964	0.02	200,000	0.500% Intesa Sanpaolo 05/03/2024	205,684	0.03
200,000	1.375% ING Groep 11/01/2028	214,286	0.03	100,000	1.000% Intesa Sanpaolo 04/07/2024	102,817	0.02
100,000	2.500% ING Groep 15/02/2029	105,676	0.02	100,000	1.125% Intesa Sanpaolo 14/07/2025	106,449	0.02
100,000	0.250% ING Groep 18/02/2029	97,914	0.01	100,000	1.375% Intesa Sanpaolo 18/12/2025	108,146	0.02
100,000	0.250% ING Groep 01/02/2030	96,995	0.01	100,000	3.250% Intesa Sanpaolo 10/02/2026	117,482	0.02
100,000	2.125% ING Groep 26/05/2031	105,830	0.02	100,000	0.750% Intesa Sanpaolo 16/03/2028	100,413	0.02
100,000	2.000% ING Group 22/03/2030	104,965	0.02	100,000	0.125% Investitionsbank Berlin 05/03/2024	101,822	0.02
100,000	0.250% ING-DiBa 16/11/2026	103,130	0.02	100,000	0.875% Iren 04/11/2024	103,176	0.02
100,000	0.125% ING-DiBa 23/05/2027	102,342	0.02	100,000	1.950% Iren 19/09/2025	107,642	0.02
100,000	1.625% Inmobiliaria Colonial 28/11/2025	105,664	0.02	150,000	0.500% Islandsbanki 20/11/2023	151,181	0.02
100,000	2.728% Inmobiliaria Colonial Socimi 05/06/2023	106,195	0.02	100,000	1.125% Islandsbanki HF 12/04/2022	101,215	0.02
100,000	1.250% Innogy Finance 19/10/2027	106,464	0.02	100,000	1.500% ISS Global 31/08/2027	102,694	0.02
100,000	5.750% Innogy Finance 14/02/2033	154,844	0.02	100,000	1.625% Italgas 19/01/2027	108,436	0.02
100,000	2.125% InterContinental Hotels Group 15/05/2027	106,842	0.02	100,000	1.000% Italgas 11/12/2031	103,289	0.02
400,000	0.000% International Bank for Reconstruction & Development 15/01/2027	407,156	0.07	100,000	2.000% JAB Holdings 18/05/2028	109,850	0.02
150,000	0.250% International Bank for Reconstruction & Development 21/05/2029	154,258	0.02	200,000	2.250% JAB Holdings 19/12/2039	213,898	0.03
100,000	0.000% International Bank for Reconstruction & Development 21/02/2030	100,282	0.01	200,000	2.625% JCDecaux 24/04/2028	219,642	0.04
50,000	0.500% International Bank for Reconstruction & Development 16/04/2030	52,340	0.01	100,000	0.500% John Deere Cash Management 15/09/2023	102,187	0.02
100,000	0.625% International Bank for Reconstruction & Development 12/01/2033	105,289	0.02	100,000	0.650% Johnson & Johnson 20/05/2024	102,686	0.02
100,000	0.125% International Bank for Reconstruction & Development 03/01/2051	87,314	0.01	100,000	1.150% Johnson & Johnson 20/11/2028	108,690	0.02
100,000	0.200% International Bank for Reconstruction & Development 21/01/2061	84,149	0.01	100,000	1.000% Johnson Controls International 15/09/2023	102,545	0.02
100,000	0.375% International Business Machines 31/01/2023	101,183	0.02	200,000	2.750% JPMorgan Chase & Co 24/08/2022	208,494	0.03
100,000	0.875% International Business Machines 31/01/2025	103,722	0.02	100,000	0.625% JPMorgan Chase & Co 25/01/2024	101,944	0.02
100,000	0.300% International Business Machines 11/02/2028	100,149	0.01	100,000	3.000% JPMorgan Chase & Co 19/02/2026	114,510	0.02
100,000	1.750% International Business Machines 07/03/2028	110,403	0.02	150,000	1.500% JPMorgan Chase & Co 29/10/2026	161,688	0.03
				100,000	2.875% JPMorgan Chase & Co 24/05/2028	118,613	0.02
				100,000	1.812% JPMorgan Chase & Co 12/06/2029	109,955	0.02
				100,000	1.001% JPMorgan Chase & Co 25/07/2031	103,320	0.02
				100,000	1.047% JPMorgan Chase & Co 04/11/2032	103,134	0.02
				100,000	0.597% JPMorgan Chase & Co 17/02/2033	98,034	0.01

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>		
	<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>		
	<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>		
100,000	1.000% JT International Financial Services 26/11/2029	103,271	0.02	500,000	0.375% Kreditanstalt fuer Wiederaufbau 23/04/2025	518,365	0.09
100,000	0.000% KAF Kaerntner Ausgleichszahlungs-Fonds 14/01/2032	95,975	0.01	400,000	0.250% Kreditanstalt fuer Wiederaufbau 15/09/2025	413,372	0.07
100,000	0.375% KBC Bank 01/09/2022	101,287	0.02	200,000	0.375% Kreditanstalt fuer Wiederaufbau 09/03/2026	208,402	0.03
100,000	0.375% KBC Group 16/06/2027	100,855	0.02	300,000	0.000% Kreditanstalt fuer Wiederaufbau 15/06/2026	306,933	0.05
100,000	0.125% KBC Group 14/01/2029	97,472	0.01	100,000	0.500% Kreditanstalt fuer Wiederaufbau 28/09/2026	105,156	0.02
100,000	0.500% KBC Group 03/12/2029	99,742	0.01	100,000	0.000% Kreditanstalt fuer Wiederaufbau 31/03/2027	102,113	0.02
100,000	0.750% KBC Group 24/01/2030	102,390	0.02	400,000	0.010% Kreditanstalt fuer Wiederaufbau 05/05/2027	408,700	0.07
100,000	0.010% KEB Hana Bank 26/01/2026	100,883	0.02	300,000	0.500% Kreditanstalt fuer Wiederaufbau 15/09/2027	315,969	0.05
100,000	0.800% Kellogg 17/11/2022	101,642	0.02	250,000	0.750% Kreditanstalt fuer Wiederaufbau 28/06/2028	268,327	0.04
100,000	2.750% Kering 08/04/2024	108,770	0.02	400,000	0.000% Kreditanstalt fuer Wiederaufbau 15/09/2028	407,200	0.07
200,000	1.000% Klepierre 17/04/2023	204,174	0.03	200,000	0.750% Kreditanstalt fuer Wiederaufbau 15/01/2029	215,084	0.03
100,000	1.750% Koninklijke Ahold Delhaize 02/04/2027	109,222	0.02	140,000	0.375% Kreditanstalt fuer Wiederaufbau 23/04/2030	146,579	0.02
100,000	0.250% Koninklijke DSM 23/06/2028	100,678	0.02	450,000	0.000% Kreditanstalt fuer Wiederaufbau 17/09/2030	454,171	0.08
100,000	0.625% Koninklijke DSM 23/06/2032	101,919	0.02	400,000	0.000% Kreditanstalt fuer Wiederaufbau 10/01/2031	403,160	0.07
100,000	0.500% Koninklijke Philips 22/05/2026	102,467	0.02	250,000	1.375% Kreditanstalt fuer Wiederaufbau 31/07/2035	290,112	0.05
100,000	0.052% Kookmin Bank 15/07/2025	101,005	0.02	50,000	1.125% Kreditanstalt fuer Wiederaufbau 15/06/2037	56,454	0.01
200,000	0.000% Kreditanstalt fuer Wiederaufbau 30/06/2022	201,604	0.03	100,000	1.250% Kutxabank 22/09/2025	106,813	0.02
200,000	0.625% Kreditanstalt fuer Wiederaufbau 04/07/2022	203,204	0.03	100,000	0.500% La Banque Postale 17/06/2026	101,250	0.02
150,000	0.000% Kreditanstalt fuer Wiederaufbau 15/12/2022	151,677	0.02	100,000	2.750% La Banque Postale 19/11/2027	104,298	0.02
50,000	4.625% Kreditanstalt fuer Wiederaufbau 04/01/2023	54,652	0.01	100,000	2.000% La Banque Postale 13/07/2028	111,155	0.02
150,000	0.375% Kreditanstalt fuer Wiederaufbau 15/03/2023	152,991	0.02	100,000	0.875% La Banque Postale 26/01/2031	100,722	0.02
300,000	0.125% Kreditanstalt fuer Wiederaufbau 07/06/2023	305,049	0.05	200,000	0.250% La Banque Postale Home Loan 12/02/2035	198,908	0.03
300,000	0.000% Kreditanstalt fuer Wiederaufbau 30/06/2023	304,320	0.05	100,000	5.050% La Mondiale (Perpetual)	116,067	0.02
250,000	0.125% Kreditanstalt fuer Wiederaufbau 07/11/2023	254,882	0.04	100,000	4.375% La Poste 26/06/2023	110,384	0.02
450,000	0.125% Kreditanstalt fuer Wiederaufbau 15/01/2024	459,256	0.08	100,000	2.750% La Poste 26/11/2024	110,566	0.02
200,000	0.000% Kreditanstalt fuer Wiederaufbau 02/04/2024	203,630	0.03	100,000	1.125% La Poste 04/06/2025	104,976	0.02
350,000	1.500% Kreditanstalt fuer Wiederaufbau 11/06/2024	373,436	0.06	100,000	0.625% La Poste 18/01/2036	96,169	0.01
400,000	0.000% Kreditanstalt fuer Wiederaufbau 04/07/2024	407,528	0.07	100,000	0.125% Landesbank Baden-Wuerttemberg 27/06/2023	101,510	0.02
400,000	0.125% Kreditanstalt fuer Wiederaufbau 04/10/2024	409,704	0.07	50,000	0.375% Landesbank Baden-Wuerttemberg 27/02/2025	51,583	0.01
650,000	0.625% Kreditanstalt fuer Wiederaufbau 15/01/2025	678,912	0.11				
270,000	0.000% Kreditanstalt fuer Wiederaufbau 18/02/2025	275,581	0.05				



## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>			
<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>			
100,000	0.375% Landesbank Baden-Wuerttemberg 29/07/2026	101,218	0.02	100,000	0.250% Liberbank 25/09/2029	101,399	0.02
300,000	0.375% Landesbank Baden-Wuerttemberg 18/06/2027	302,436	0.05	100,000	1.200% Linde 12/02/2024	104,109	0.02
100,000	0.250% Landesbank Hessen-Thuringen Girozentrale 20/03/2023	101,543	0.02	100,000	0.550% Linde Finance 19/05/2032	101,322	0.02
100,000	1.875% Landesbank Hessen-Thuringen Girozentrale 26/06/2023	105,381	0.02	200,000	0.500% Lloyds Bank 11/04/2023	203,770	0.03
100,000	0.125% Landesbank Hessen-Thuringen Girozentrale 19/11/2024	101,393	0.02	100,000	0.250% Lloyds Bank 25/03/2024	101,909	0.02
100,000	0.500% Landesbank Hessen-Thuringen Girozentrale 16/01/2026	104,167	0.02	100,000	1.250% Lloyds Bank 13/01/2025	105,300	0.02
100,000	0.625% Landesbank Hessen-Thuringen Girozentrale 12/01/2027	105,317	0.02	100,000	0.375% Lloyds Bank Corporate Markets 28/01/2025	101,428	0.02
100,000	0.125% Landesbank Hessen-Thuringen Girozentrale 22/01/2030	101,432	0.02	100,000	3.500% Lloyds Banking Group 01/04/2026	112,966	0.02
100,000	0.010% Landeskreditbank Baden-Wuerttemberg Foerderbank 20/01/2031	99,974	0.01	100,000	1.750% Lloyds Banking Group 07/09/2028	103,300	0.02
100,000	1.000% Landsbankinn HF 30/05/2023	101,777	0.02	100,000	1.500% Logicor Financing 14/11/2022	102,076	0.02
100,000	0.500% Landsbankinn HF 20/05/2024	100,342	0.01	100,000	0.750% Logicor Financing 15/07/2024	101,733	0.02
50,000	1.250% Landwirtschaftliche Rentenbank 20/05/2022	51,055	0.01	100,000	0.875% Logicor Financing 14/01/2031	96,648	0.01
200,000	0.050% Landwirtschaftliche Rentenbank 12/06/2023	202,860	0.03	100,000	1.750% London Stock Exchange Group 06/12/2027	109,889	0.02
100,000	0.250% Landwirtschaftliche Rentenbank 15/07/2024	102,640	0.02	200,000	1.125% Lunar Funding V for Swisscom 12/10/2026	212,508	0.03
200,000	0.500% Landwirtschaftliche Rentenbank 06/03/2025	207,972	0.03	100,000	0.375% Luxembourg Covered Bond Bank 15/06/2023	101,578	0.02
300,000	0.375% Landwirtschaftliche Rentenbank 16/03/2026	312,318	0.05	45,000	0.375% LVMH Moet Hennessy Louis Vuitton 26/05/2022	45,290	0.01
100,000	0.000% Landwirtschaftliche Rentenbank 19/07/2028	101,929	0.02	100,000	0.000% LVMH Moet Hennessy Louis Vuitton 11/02/2024	100,639	0.02
100,000	0.500% Landwirtschaftliche Rentenbank 28/02/2029	105,644	0.02	100,000	0.750% LVMH Moet Hennessy Louis Vuitton 07/04/2025	103,454	0.02
100,000	0.000% Landwirtschaftliche Rentenbank 27/11/2029	101,294	0.02	100,000	0.000% LVMH Moet Hennessy Louis Vuitton 11/02/2026	100,442	0.02
200,000	0.625% Landwirtschaftliche Rentenbank 31/10/2036	209,484	0.03	100,000	0.125% LVMH Moet Hennessy Louis Vuitton 11/02/2028	100,507	0.02
100,000	0.875% Lansforsakringar Bank 25/09/2023	102,597	0.02	100,000	0.625% Macquarie Group 03/02/2027	101,921	0.02
100,000	0.125% Lansforsakringar Bank 19/02/2025	100,657	0.02	100,000	1.500% Magna International 25/09/2027	108,162	0.02
100,000	1.125% Lanxess 16/05/2025	104,696	0.02	100,000	4.125% Mapfre 07/09/2048	115,572	0.02
100,000	3.500% LeasePlan 09/04/2025	113,148	0.02	100,000	1.349% Marsh & McLennan 21/09/2026	105,959	0.02
100,000	0.250% LeasePlan 23/02/2026	99,611	0.01	100,000	1.100% Mastercard 01/12/2022	102,013	0.02
100,000	0.500% Leeds Building Society 03/07/2024	102,659	0.02	100,000	0.625% McDonald's 29/01/2024	102,098	0.02
100,000	3.375% Legrand 19/04/2022	103,670	0.02	100,000	0.900% McDonald's 15/06/2026	104,243	0.02
100,000	0.750% Legrand 20/05/2030	104,137	0.02	100,000	1.600% McDonald's 15/03/2031	110,202	0.02
100,000	0.500% LG Chem 15/04/2023	101,002	0.02	200,000	0.375% MDGH GMTN RSC 10/03/2027	199,856	0.03
				100,000	3.625% Mediobanca Banca di Credito Finanziario 17/10/2023	110,423	0.02
				100,000	1.125% Mediobanca Banca di Credito Finanziario 15/07/2025	103,621	0.02
				100,000	1.375% Mediobanca Banca di Credito Finanziario 10/11/2025	107,756	0.02
				100,000	0.000% Medtronic Global Holdings 02/12/2022	100,516	0.02
				100,000	0.375% Medtronic Global Holdings 07/03/2023	101,152	0.02

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>		
	<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>		
	<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>		
100,000	0.000% Medtronic Global Holdings 15/03/2023	100,494	0.02	100,000	0.637% Morgan Stanley 26/07/2024	101,615	0.02
200,000	0.000% Medtronic Global Holdings 15/10/2025	199,608	0.03	100,000	1.375% Morgan Stanley 27/10/2026	106,185	0.02
100,000	0.375% Medtronic Global Holdings 15/10/2028	100,432	0.02	100,000	0.495% Morgan Stanley 26/10/2029	99,591	0.01
100,000	2.250% Medtronic Global Holdings 07/03/2039	117,117	0.02	100,000	0.497% Morgan Stanley 07/02/2031	98,426	0.01
100,000	1.750% Medtronic Global Holdings 02/07/2049	105,546	0.02	100,000	0.375% Motability Operations Group 03/01/2026	101,654	0.02
100,000	4.625% Mercialis 07/07/2027	114,493	0.02	200,000	0.250% Muenchener Hypothekenbank 13/12/2023	204,104	0.03
100,000	2.875% Merck 25/06/2079	108,931	0.02	100,000	0.500% Muenchener Hypothekenbank 14/03/2025	103,704	0.02
100,000	1.625% Merck 09/09/2080	102,102	0.02	100,000	0.500% Muenchener Hypothekenbank 08/06/2026	100,834	0.02
100,000	2.500% Merck & Co 15/10/2034	125,058	0.02	100,000	2.500% Muenchener Hypothekenbank 04/07/2028	119,501	0.02
100,000	1.375% Merck Financial Services 01/09/2022	101,919	0.02	100,000	0.375% Muenchener Hypothekenbank 09/03/2029	99,837	0.01
100,000	1.750% Merlin Properties Socimi 26/05/2025	105,628	0.02	100,000	0.000% Muenchener Hypothekenbank 02/11/2040	92,019	0.01
100,000	2.375% Merlin Properties Socimi 13/07/2027	108,111	0.02	100,000	1.250% Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 26/05/2041	100,800	0.02
100,000	2.375% Metropolitan Life Global Funding I 11/01/2023	104,684	0.02	100,000	3.250% Muenchener Rueckversicherungs-Gesellschaft in Muenchen 26/05/2049	116,339	0.02
100,000	0.550% Metropolitan Life Global Funding I 16/06/2027	102,820	0.02	100,000	2.125% Mylan 23/05/2025	106,975	0.02
100,000	0.875% Metso Outotec 26/05/2028	101,250	0.02	100,000	3.125% Mylan 22/11/2028	116,838	0.02
200,000	0.978% Mitsubishi UFJ Financial Group 09/06/2024	206,442	0.03	100,000	0.875% Nasdaq 13/02/2030	101,494	0.02
100,000	0.797% Mizuho Financial Group 15/04/2030	101,787	0.02	100,000	0.350% National Australia Bank 07/09/2022	101,043	0.02
100,000	0.693% Mizuho Financial Group 07/10/2030	100,838	0.02	100,000	0.875% National Australia Bank 16/11/2022	102,166	0.02
100,000	0.750% MMB SCF SACA 31/10/2025	104,808	0.02	100,000	0.625% National Australia Bank 30/08/2023	102,253	0.02
100,000	1.250% MMS USA Financing 13/06/2028	104,233	0.02	100,000	0.625% National Australia Bank 18/09/2024	102,895	0.02
100,000	1.750% MMS USA Financing 13/06/2031	107,421	0.02	100,000	0.875% National Australia Bank 19/02/2027	106,219	0.02
100,000	1.500% MOL Hungarian Oil & Gas 08/10/2027	104,109	0.02	100,000	0.163% National Grid 20/01/2028	98,263	0.01
100,000	1.875% Molnlycke Holding 28/02/2025	106,720	0.02	100,000	1.000% National Grid North America 12/07/2024	103,184	0.02
100,000	1.250% Molson Coors Brewing 15/07/2024	103,362	0.02	100,000	0.375% Nationale-Nederlanden Bank 31/05/2023	101,253	0.02
100,000	0.250% Mondelez International 17/03/2028	99,495	0.01	100,000	0.250% Nationale-Nederlanden Bank 27/02/2024	101,972	0.02
100,000	2.375% Mondelez International 06/03/2035	116,498	0.02	100,000	9.000% Nationale-Nederlanden Levensverzekering Maatschappij 29/08/2042	112,359	0.02
100,000	1.375% Mondelez International 17/03/2041	98,622	0.01	100,000	0.750% Nationwide Building Society 26/10/2022	101,924	0.02
125,000	0.000% Mondelez International Holdings Netherlands 22/09/2026	124,130	0.02				
100,000	1.000% Morgan Stanley 02/12/2022	102,022	0.02				
100,000	1.750% Morgan Stanley 11/03/2024	105,299	0.02				

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>			
<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>			
100,000	0.250% Nationwide Building Society 22/07/2025	100,983	0.02	100,000	0.250% NRW Bank 16/05/2024	102,309	0.02
100,000	2.000% Nationwide Building Society 25/07/2029	105,095	0.02	100,000	0.250% NRW Bank 09/07/2024	102,389	0.02
100,000	1.375% Nationwide Building Society 29/06/2032	112,952	0.02	50,000	0.250% NRW Bank 10/03/2025	51,330	0.01
100,000	1.125% Naturgy Capital Markets 11/04/2024	103,283	0.02	150,000	0.500% NRW Bank 11/05/2026	156,280	0.02
100,000	1.375% Naturgy Finance 21/01/2025	105,349	0.02	100,000	0.250% NRW Bank 28/09/2026	103,096	0.02
100,000	1.250% Naturgy Finance 19/04/2026	105,331	0.02	100,000	0.625% NRW Bank 04/01/2028	105,548	0.02
100,000	1.875% Naturgy Finance 05/10/2029	112,112	0.02	200,000	0.750% NRW Bank 30/06/2028	213,260	0.03
200,000	2.625% Nederlandse Gasunie 13/07/2022	207,256	0.03	100,000	0.875% NRW Bank 12/04/2034	107,603	0.02
100,000	1.750% Nestle Finance International 12/09/2022	103,080	0.02	300,000	0.100% NRW Bank 09/07/2035	290,184	0.05
60,000	0.000% Nestle Finance International 12/11/2024	60,411	0.01	100,000	0.500% Nykredit Realkredit 10/07/2025	102,216	0.02
50,000	0.125% Nestle Finance International 12/11/2027	50,286	0.01	100,000	2.750% Nykredit Realkredit 17/11/2027	104,072	0.02
100,000	0.000% Nestle Finance International 03/03/2033	94,341	0.01	100,000	0.375% Nykredit Realkredit 17/01/2028	98,515	0.01
100,000	1.750% Nestle Finance International 02/11/2037	116,827	0.02	350,000	2.250% OeBB Infrastruktur 04/07/2023	372,078	0.06
100,000	0.250% NIBC Bank 22/04/2022	100,762	0.02	100,000	3.375% OeBB Infrastruktur 18/05/2032	134,672	0.02
100,000	0.625% NIBC Bank 01/06/2026	104,506	0.02	100,000	3.500% OeBB-Infrastruktur 19/10/2026	121,027	0.02
100,000	2.652% Nissan Motor 17/03/2026	108,466	0.02	100,000	0.000% Oesterreichische Kontrollbank 06/04/2023	101,126	0.02
100,000	4.625% NN Group 13/01/2048	118,928	0.02	100,000	0.125% Oma Saastopankki 03/04/2024	101,668	0.02
100,000	0.375% Nord Covered Finance Bank 07/03/2024	102,008	0.02	100,000	0.800% Omnicom Finance Holdings 08/07/2027	103,000	0.02
100,000	0.300% Nordea Bank 30/06/2022	100,886	0.02	55,000	0.000% OMV 16/06/2023	55,233	0.01
200,000	1.125% Nordea Bank 12/02/2025	210,178	0.03	100,000	0.750% OMV 04/12/2023	102,448	0.02
100,000	0.375% Nordea Bank 28/05/2026	102,297	0.02	100,000	1.500% OMV 09/04/2024	104,814	0.02
100,000	0.500% Nordea Bank 14/05/2027	102,727	0.02	100,000	2.000% OMV 09/04/2028	112,105	0.02
100,000	1.125% Nordea Bank 27/09/2027	106,786	0.02	100,000	1.875% OMV 04/12/2028	111,883	0.02
100,000	0.250% Nordea Mortgage Bank 21/11/2023	102,050	0.02	60,000	0.750% OMV 16/06/2030	61,552	0.01
100,000	1.375% Nordea Mortgage Bank 28/02/2033	114,246	0.02	100,000	0.500% OP Corporate Bank 12/08/2025	102,540	0.02
200,000	0.000% Nordic Investment Bank 06/04/2023	202,454	0.03	100,000	1.625% OP Corporate Bank 09/06/2030	103,644	0.02
100,000	0.125% Nordic Investment Bank 10/06/2024	102,178	0.02	200,000	0.250% OP Mortgage Bank 13/03/2024	204,540	0.03
100,000	1.125% Norsk Hydro 11/04/2025	103,288	0.02	100,000	0.625% OP Mortgage Bank 01/09/2025	104,698	0.02
100,000	2.065% NorteGas Energia Distribucion 28/09/2027	108,740	0.02	100,000	0.625% OP Mortgage Bank 15/02/2029	106,085	0.02
100,000	1.125% NOS SGPS 02/05/2023	101,665	0.02	100,000	0.010% OP Mortgage Bank 19/11/2030	99,963	0.01
100,000	0.625% Novartis Finance 20/09/2028	104,211	0.02	100,000	0.250% OPorate Bank 24/03/2026	100,050	0.01
135,000	0.000% Novartis Finance 23/09/2028	133,554	0.02	200,000	1.000% Optus Finance 20/06/2029	208,164	0.03
100,000	1.375% Novartis Finance 14/08/2030	109,885	0.02	100,000	0.750% Orange 11/09/2023	102,142	0.02
				100,000	1.500% Orange 09/09/2027	108,278	0.02
				100,000	2.000% Orange 15/01/2029	112,845	0.02
				100,000	1.875% Orange 12/09/2030	113,263	0.02
				100,000	8.125% Orange 28/01/2033	183,569	0.03
				100,000	5.000% Orange (Perpetual)	119,875	0.02
				100,000	5.250% Orange (Perpetual)	112,863	0.02
				200,000	1.750% Orange (Perpetual) 31/12/2099	204,681	0.04
				100,000	2.500% ORLEN Capital 07/06/2023	104,378	0.02
				100,000	1.500% Orsted 26/11/2029	110,234	0.02

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>			
<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>			
100,000	0.375% Oversea-Chinese Banking 01/03/2023	101,467	0.02	100,000	0.500% Raiffeisenlandesbank Oberoesterreich 22/01/2035	102,872	0.02
100,000	1.250% PartnerRe Ireland Finance 15/09/2026	105,431	0.02	100,000	1.375% RAI-Radiotelevisione Italiana 04/12/2024	103,167	0.02
100,000	2.375% Peoples Bancorp 09/04/2026	111,179	0.02	45,000	0.750% RCI Banque 26/09/2022	45,465	0.01
100,000	0.400% PepsiCo 09/10/2032	98,511	0.01	30,000	0.750% RCI Banque 10/04/2023	30,392	0.00
100,000	1.050% PepsiCo 09/10/2050	94,768	0.01	100,000	0.500% RCI Banque 15/09/2023	100,889	0.02
100,000	2.125% Pernod Ricard 27/09/2024	107,203	0.02	50,000	1.750% RCI Banque 10/04/2026	52,780	0.01
100,000	1.500% Pernod Ricard 18/05/2026	107,289	0.02	100,000	1.625% RCI Banque 26/05/2026	105,098	0.02
100,000	2.875% Perusahaan Listrik Negara 25/10/2025	107,462	0.02	60,000	1.125% RCI Banque 15/01/2027	61,415	0.01
100,000	2.000% Peugeot 20/03/2025	106,235	0.02	100,000	0.750% Reckitt Benckiser Treasury Services Nederland 19/05/2030	103,023	0.02
100,000	2.875% Philip Morris International 30/05/2024	109,005	0.02	100,000	0.875% Red Electrica 14/04/2025	103,762	0.02
100,000	0.800% Philip Morris International 01/08/2031	97,846	0.01	100,000	1.875% Redexis Gas Finance 27/04/2027	107,947	0.02
100,000	3.125% Philip Morris International 03/06/2033	120,656	0.02	100,000	0.000% RELX Finance 18/03/2024	100,404	0.02
100,000	1.875% Philip Morris International 06/11/2037	103,744	0.02	100,000	1.000% RELX Finance 22/03/2024	103,106	0.02
100,000	0.750% PKO Bank Hipoteczny 24/01/2024	103,019	0.02	100,000	1.750% Ren Finance 18/01/2028	108,604	0.02
200,000	0.500% Poste Italiane 10/12/2028	200,240	0.03	100,000	0.875% Rentokil Initial 30/05/2026	103,531	0.02
100,000	0.875% PPG Industries 03/11/2025	103,933	0.02	100,000	0.125% Repsol International Finance 05/10/2024	100,537	0.02
100,000	0.500% Procter & Gamble 25/10/2024	102,579	0.02	100,000	2.250% Repsol International Finance 10/12/2026	112,386	0.02
100,000	0.625% Procter & Gamble 30/10/2024	102,973	0.02	200,000	2.000% Richemont International Holding 26/03/2038	232,546	0.04
100,000	4.875% Procter & Gamble 11/05/2027	129,332	0.02	100,000	1.750% Robert Bosch 08/07/2024	106,521	0.02
100,000	4.250% Programa Cedulas TDA Fondo de Titulizacion de Activos 28/03/2027	126,273	0.02	100,000	0.250% Royal Bank of Canada 29/01/2024	101,963	0.02
100,000	4.250% Programa Cedulas TDA Fondo de Titulizacion de Activos 10/04/2031	140,612	0.02	100,000	0.250% Royal Bank of Canada 02/05/2024	101,159	0.02
100,000	0.625% Prologis Euro Finance 10/09/2031	99,246	0.01	100,000	0.125% Royal Bank of Canada 23/07/2024	100,696	0.02
100,000	1.000% Prologis Euro Finance 06/02/2035	99,012	0.01	200,000	0.125% Royal Bank of Canada 25/03/2025	203,966	0.03
125,000	0.875% Prologis International Funding II 09/07/2029	129,103	0.02	200,000	2.500% Royal Bank of Scotland Group 22/03/2023	209,824	0.03
100,000	1.539% Prosus 03/08/2028	102,527	0.02	125,000	2.000% Royal Bank of Scotland Group 04/03/2025	131,733	0.02
100,000	0.625% PSA Banque France 21/06/2024	101,801	0.02	200,000	1.750% Royal Bank of Scotland Group 02/03/2026	211,180	0.03
100,000	0.875% Public Storage 24/01/2032	100,150	0.01	100,000	1.250% Royal Mail 08/10/2026	104,661	0.02
100,000	1.000% Raiffeisen Bank International 04/12/2023	103,003	0.02	200,000	1.500% Royal Schiphol Group 05/11/2030	220,632	0.04
100,000	2.875% Raiffeisen Bank International 18/06/2032	107,598	0.02	100,000	0.875% Royal Schiphol Group 08/09/2032	102,364	0.02
100,000	2.125% Raiffeisenlandesbank Niederosterreich-Wien 12/09/2022	103,831	0.02	100,000	1.625% RTE Reseau de Transport d'Electricite 08/10/2024	105,894	0.02
100,000	0.875% Raiffeisenlandesbank Niederosterreich-Wien 30/01/2029	107,591	0.02	100,000	1.625% RTE Reseau de Transport d'Electricite 27/11/2025	107,547	0.02
100,000	0.375% Raiffeisenlandesbank Niederosterreich-Wien 15/01/2035	101,176	0.02	100,000	0.000% RTE Reseau de Transport d'Electricite 09/09/2027	99,134	0.01

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>			
<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>			
100,000	1.125% RTE Réseau de Transport d'Electricité 09/09/2049	97,618	0.01	100,000	0.500% Shell International Finance 08/11/2031	99,344	0.01
100,000	1.125% Ryanair 10/03/2023	101,666	0.02	200,000	1.250% Shell International Finance 11/11/2032	213,382	0.03
100,000	1.625% Sampo 21/02/2028	109,820	0.02	100,000	0.000% Siemens Financieringsmaatschappij 05/09/2024	100,585	0.02
200,000	0.500% Sanofi 21/03/2023	202,988	0.03	200,000	0.000% Siemens Financieringsmaatschappij 20/02/2026	200,764	0.03
100,000	2.500% Sanofi 14/11/2023	106,618	0.02	100,000	0.375% Siemens Financieringsmaatschappij 05/06/2026	102,182	0.02
100,000	1.750% Sanofi 10/09/2026	109,785	0.02	100,000	1.000% Siemens Financieringsmaatschappij 06/09/2027	106,143	0.02
100,000	0.875% Sanofi 21/03/2029	105,772	0.02	100,000	0.250% Siemens Financieringsmaatschappij 20/02/2029	100,378	0.01
100,000	1.375% Sanofi 21/03/2030	110,507	0.02	45,000	0.125% Siemens Financieringsmaatschappij 05/09/2029	44,726	0.01
100,000	0.050% Santander Consumer Bank 14/02/2030	100,577	0.02	100,000	0.500% Siemens Financieringsmaatschappij 20/02/2032	101,573	0.02
200,000	1.000% Santander Consumer Finance 27/02/2024	206,180	0.03	100,000	1.375% Simon International Finance 18/11/2022	102,039	0.02
100,000	0.375% Santander Consumer Finance 17/01/2025	101,215	0.02	100,000	1.000% Sinopec Group Overseas Development 2015 28/04/2022	101,050	0.02
100,000	0.000% Santander Consumer Finance 23/02/2026	99,369	0.01	100,000	0.625% Skandinaviska Enskilda Banken 30/01/2023	102,091	0.02
100,000	1.250% Santander UK 18/09/2024	105,550	0.02	200,000	0.500% Skandinaviska Enskilda Banken 13/03/2023	203,258	0.03
100,000	1.125% Santander UK 10/03/2025	104,504	0.02	200,000	0.050% Skandinaviska Enskilda Banken 01/07/2024	201,760	0.03
100,000	1.125% Santander UK Group Holdings 08/09/2023	102,674	0.02	100,000	1.250% SKF 17/09/2025	105,188	0.02
115,000	1.125% SAP 20/02/2023	117,676	0.02	100,000	0.250% SKF 15/02/2031	96,369	0.01
100,000	1.250% SAP 10/03/2028	107,488	0.02	50,000	2.500% Sky 15/09/2026	56,740	0.01
100,000	0.375% SAP 18/05/2029	101,041	0.02	100,000	0.000% Snam 15/08/2025	100,037	0.01
100,000	1.625% SAP 10/03/2031	112,104	0.02	200,000	0.750% Snam 17/06/2030	203,794	0.03
100,000	1.375% SATO 24/02/2028	103,148	0.02	200,000	1.125% SNCF Réseau 25/05/2030	217,148	0.04
100,000	0.750% SBB Treasury 14/12/2028	97,143	0.01	100,000	1.625% Societa Iniziative Autostradali e Servizi 08/02/2028	102,976	0.02
100,000	2.250% Scentre Group Trust 1 16/07/2024	106,490	0.02	100,000	1.500% Societe Fonciere Lyonnaise 05/06/2027	106,306	0.02
100,000	1.375% Schlumberger Finance 28/10/2026	106,763	0.02	100,000	4.250% Societe Generale 13/07/2022	105,854	0.02
100,000	0.250% Schlumberger Finance 15/10/2027	100,156	0.01	100,000	4.000% Societe Generale 07/06/2023	108,224	0.02
100,000	0.875% Schneider Electric 11/03/2025	104,018	0.02	100,000	0.250% Societe Generale 23/01/2024	102,071	0.02
200,000	1.000% Schneider Electric 09/04/2027	211,254	0.03	100,000	1.250% Societe Generale 15/02/2024	103,505	0.02
100,000	1.500% Schneider Electric 15/01/2028	109,468	0.02	100,000	2.000% Societe Generale 29/04/2024	107,640	0.02
100,000	1.250% SELP Finance 25/10/2023	102,953	0.02	200,000	0.500% Societe Generale 28/01/2026	208,286	0.03
100,000	1.625% SES 22/03/2026	106,627	0.02	100,000	0.125% Societe Generale 24/02/2026	100,400	0.02
100,000	1.000% Shell International Finance 06/04/2022	101,392	0.02	100,000	0.750% Societe Generale 25/01/2027	101,208	0.02
100,000	2.500% Shell International Finance 24/03/2026	112,829	0.02	100,000	1.375% Societe Generale 13/01/2028	104,849	0.02
100,000	1.625% Shell International Finance 20/01/2027	109,252	0.02	200,000	2.125% Societe Generale 27/09/2028	220,496	0.04
100,000	0.125% Shell International Finance 08/11/2027	99,880	0.01				
100,000	1.500% Shell International Finance 07/04/2028	108,896	0.02				

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>		
	<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>		
	<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>		
100,000	1.750% Societe Generale 22/03/2029	107,527	0.02	100,000	0.500% Suez 14/10/2031	99,083	0.01
100,000	0.500% Societe Generale 12/06/2029	97,948	0.01	100,000	1.250% Suez 14/05/2035	104,734	0.02
100,000	0.875% Societe Generale 24/09/2029	100,272	0.01	100,000	1.625% Suez Environnement 17/09/2030	110,742	0.02
100,000	0.000% Societe Generale 11/02/2030	100,382	0.01	100,000	0.267% Sumitomo Mitsui Banking 18/06/2026	101,918	0.02
100,000	4.250% Societe Generale SCF 03/02/2023	108,804	0.02	200,000	0.409% Sumitomo Mitsui Banking 07/11/2029	204,180	0.03
200,000	1.000% Sodexo 27/04/2029	209,188	0.03	100,000	0.819% Sumitomo Mitsui Financial Group 23/07/2023	102,204	0.02
100,000	0.375% SpareBank 1 Boligkreditt 09/03/2023	101,729	0.02	100,000	0.010% Sumitomo Mitsui Trust Bank 15/10/2027	99,656	0.01
100,000	0.500% SpareBank 1 Boligkreditt 30/01/2025	103,487	0.02	100,000	0.125% Svenska Handelsbanken 18/06/2024	101,234	0.02
100,000	0.125% SpareBank 1 Boligkreditt 14/05/2026	102,172	0.02	100,000	1.250% Sveriges Sakerstallda Obligationer 19/04/2033	112,107	0.02
100,000	0.250% SpareBank 1 Boligkreditt 30/08/2026	102,874	0.02	200,000	0.750% Sverigeskerstallda Obligationer 17/06/2022	203,062	0.03
100,000	0.125% SpareBank 1 Boligkreditt 05/11/2029	100,944	0.02	100,000	0.400% Swedbank 29/08/2023	101,631	0.02
100,000	0.010% SpareBank 1 SMN 18/02/2028	98,370	0.01	100,000	0.200% Swedbank 12/01/2028	98,652	0.01
100,000	0.625% SpareBank 1 SR-Bank 25/03/2024	102,254	0.02	200,000	0.050% Swedbank Hypotek 28/05/2025	203,476	0.03
100,000	0.375% Sparebanken Soer Boligkreditt 20/02/2023	101,621	0.02	100,000	0.500% Swedbank Hypotek 05/02/2026	103,983	0.02
100,000	0.500% Sparebanken Vest 29/11/2022	101,366	0.02	100,000	0.375% Swisscom Finance 14/11/2028	101,566	0.02
100,000	0.010% Sparebanken Vest Boligkreditt 24/11/2025	101,516	0.02	100,000	1.250% Sysco 23/06/2023	102,611	0.02
100,000	1.125% Sparkasse KoelnBonn 14/10/2024	105,521	0.02	100,000	2.250% Takeda Pharmaceutical 21/11/2026	111,026	0.02
100,000	2.625% SPP Infrastructure Financing 12/02/2025	109,627	0.02	100,000	1.000% Takeda Pharmaceutical 09/07/2029	102,809	0.02
100,000	0.010% SR-Boligkreditt 25/02/2030	99,846	0.01	100,000	3.000% Takeda Pharmaceutical 21/11/2030	120,041	0.02
100,000	0.875% SSE 06/09/2025	103,589	0.02	100,000	8.367% Talanx Finanz Luxembourg 15/06/2042	109,943	0.02
200,000	0.375% Stadshypotek 22/02/2023	203,398	0.03	100,000	2.500% TDF Infrastructure 07/04/2026	109,118	0.02
100,000	0.375% Stadshypotek 21/02/2024	102,478	0.02	100,000	1.125% Tele2 15/05/2024	103,204	0.02
100,000	0.125% Stadshypotek 05/10/2026	102,264	0.02	100,000	0.750% Telefonica Emisiones 13/04/2022	101,045	0.02
200,000	0.010% Stadshypotek 24/11/2028	201,564	0.03	200,000	1.069% Telefonica Emisiones 05/02/2024	206,328	0.03
100,000	0.750% Standard Chartered 03/10/2023	101,146	0.02	100,000	1.201% Telefonica Emisiones 21/08/2027	105,662	0.02
100,000	0.850% Standard Chartered 27/01/2028	102,267	0.02	100,000	1.715% Telefonica Emisiones 12/01/2028	109,172	0.02
100,000	2.500% Standard Chartered 09/09/2030	105,872	0.02	100,000	2.932% Telefonica Emisiones 17/10/2029	120,246	0.02
100,000	1.375% State Grid Overseas Investment 2016 02/05/2025	104,749	0.02	100,000	0.664% Telefonica Emisiones 03/02/2030	100,697	0.02
100,000	1.750% State Grid Overseas Investment 2016 19/05/2025	106,231	0.02	100,000	1.957% Telefonica Emisiones 01/07/2039	109,300	0.02
100,000	2.500% Statkraft 28/11/2022	104,466	0.02	100,000	4.000% Telekom Finanzmanagement 04/04/2022	104,255	0.02
100,000	0.500% Stedin Holding 14/11/2029	101,657	0.02	200,000	0.000% Telenor 25/09/2023	201,124	0.03
100,000	0.625% Stora Enso 02/12/2030	99,067	0.01	200,000	0.750% Telenor 31/05/2026	207,334	0.03
100,000	1.125% Stryker 30/11/2023	103,289	0.02	100,000	0.875% Telenor 14/02/2035	101,435	0.02
100,000	0.250% Stryker 03/12/2024	100,902	0.02	100,000	1.875% Teleperformance 02/07/2025	106,875	0.02
100,000	0.000% Suez 09/06/2026	99,557	0.01	100,000	2.125% Telia 20/02/2034	117,439	0.02

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>			
<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>			
100,000	3.000% Telia 04/04/2078	104,518	0.02	100,000	2.500% Total Capital International 25/03/2026	112,913	0.02
100,000	3.500% Telstra 21/09/2022	105,556	0.02	100,000	1.491% Total Capital International 08/04/2027	108,205	0.02
100,000	1.375% Telstra 26/03/2029	108,682	0.02	100,000	1.994% Total Capital International 08/04/2032	115,704	0.02
100,000	4.625% TenneT Holding 21/02/2023	109,317	0.02	100,000	0.250% Toyota Finance Australia 09/04/2024	101,209	0.02
100,000	1.000% TenneT Holding 13/06/2026	105,223	0.02	205,000	0.750% Toyota Motor Credit 21/07/2022	207,856	0.03
100,000	1.750% TenneT Holding 04/06/2027	110,295	0.02	100,000	1.750% Transurban Finance 29/03/2028	108,107	0.02
200,000	0.125% TenneT Holding 30/11/2032	191,446	0.03	100,000	2.125% Trinity Acquisition 26/05/2022	101,955	0.02
100,000	0.875% Terega 17/09/2030	101,113	0.02	100,000	0.000% Tyco Electronics Group 14/02/2025	100,364	0.01
100,000	1.000% Terna Rete Elettrica Nazionale 23/07/2023	102,926	0.02	100,000	0.000% Tyco Electronics Group 16/02/2029	96,633	0.01
100,000	0.375% Terna Rete Elettrica Nazionale 25/09/2030	98,491	0.01	200,000	0.750% UBS 21/04/2023	203,916	0.03
100,000	0.750% Terna Rete Elettrica Nazionale 24/07/2032	101,064	0.02	200,000	0.250% UBS Group 29/01/2026	200,628	0.03
100,000	2.500% Tesco Corporate Treasury Services 01/07/2024	107,999	0.02	200,000	0.250% UBS Group 24/02/2028	197,424	0.03
100,000	0.875% Thales 19/04/2024	102,665	0.02	200,000	2.125% UBS Group Funding CH 04/03/2024	212,812	0.03
100,000	0.750% Thales 23/01/2025	102,536	0.02	100,000	1.500% Unibail-Rodamco-Westfield 29/05/2029	104,313	0.02
200,000	0.750% Thermo Fisher Scientific 12/09/2024	205,218	0.03	200,000	2.625% Unibail-Rodamco-Westfield 09/04/2030	226,510	0.04
100,000	2.000% Thermo Fisher Scientific 15/04/2025	107,587	0.02	100,000	1.875% Unibail-Rodamco-Westfield 15/01/2031	106,006	0.02
100,000	0.875% Thermo Fisher Scientific 01/10/2031	101,885	0.02	100,000	1.750% Unibail-Rodamco-Westfield 01/07/2049	90,567	0.01
100,000	1.500% Thermo Fisher Scientific 01/10/2039	102,205	0.02	100,000	0.625% Unibail-Rodamco-Westfield SE 04/05/2027	99,419	0.01
200,000	1.500% TLG Immobilien 28/05/2026	210,162	0.03	100,000	1.375% Unibail-Rodamco-Westfield SE 04/12/2031	99,584	0.01
200,000	0.250% Toronto-Dominion Bank 27/04/2022	201,562	0.03	100,000	0.500% UniCredit 09/04/2025	100,635	0.02
100,000	0.625% Toronto-Dominion Bank 20/07/2023	102,066	0.02	100,000	1.250% UniCredit 25/06/2025	102,811	0.02
100,000	0.000% Toronto-Dominion Bank 09/02/2024	101,243	0.02	100,000	0.325% UniCredit 19/01/2026	99,445	0.01
100,000	0.500% Toronto-Dominion Bank 03/04/2024	102,759	0.02	250,000	1.200% UniCredit 20/01/2026	253,752	0.04
100,000	0.375% Toronto-Dominion Bank 25/04/2024	101,502	0.02	100,000	1.250% UniCredit 16/06/2026	103,076	0.02
100,000	3.369% Total (Perpetual)	110,619	0.02	100,000	2.125% UniCredit 24/10/2026	108,856	0.02
200,000	1.750% Total (Perpetual)	204,250	0.03	100,000	0.850% UniCredit 19/01/2031	98,077	0.01
100,000	2.125% Total Capital Canada 18/09/2029	115,389	0.02	100,000	0.000% UniCredit Bank 10/09/2024	101,572	0.02
100,000	2.125% Total Capital International 15/03/2023	104,784	0.02	100,000	0.500% UniCredit Bank 04/05/2026	104,233	0.02
100,000	0.250% Total Capital International 12/07/2023	101,258	0.02	100,000	0.010% UniCredit Bank 19/11/2027	101,454	0.02
100,000	0.625% Total Capital International 04/10/2024	102,914	0.02	100,000	0.010% UniCredit Bank 10/03/2031	99,612	0.01
100,000	2.875% Total Capital International 19/11/2025	113,825	0.02	200,000	0.850% UniCredit Bank 22/05/2034	215,706	0.03
				100,000	0.750% UniCredit Bank Austria 08/09/2022	101,808	0.02
				100,000	0.250% UniCredit Bank Austria 04/06/2027	103,052	0.02

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>			
<b>Euro - 34.66% (continued)</b>				<b>Euro - 34.66% (continued)</b>			
100,000	1.375% Unilever 04/09/2030	111,020	0.02	100,000	2.875% Virgin Money UK 24/06/2025	106,876	0.02
100,000	1.625% Unilever 12/02/2033	113,894	0.02	100,000	0.000% Vivendi 13/06/2022	100,266	0.01
100,000	1.500% Unilever 11/06/2039	110,884	0.02	100,000	0.625% Vivendi 11/06/2025	101,907	0.02
200,000	0.500% Unilever Finance Netherlands 29/04/2024	204,544	0.03	100,000	2.200% Vodafone Group 25/08/2026	111,223	0.02
200,000	0.500% Unione di Banche Italiane 15/07/2024	206,000	0.03	200,000	0.900% Vodafone Group 24/11/2026	208,888	0.03
100,000	1.000% Unione di Banche Italiane 25/09/2025	106,031	0.02	100,000	1.625% Vodafone Group 24/11/2030	109,644	0.02
200,000	0.375% Unione di Banche Italiane 14/09/2026	206,442	0.03	100,000	1.600% Vodafone Group 29/07/2031	108,975	0.02
100,000	6.875% UNIQA Insurance Group 31/07/2043	113,778	0.02	100,000	1.000% Volksbank 08/03/2028	108,253	0.02
100,000	0.500% United Overseas Bank 16/01/2025	103,176	0.02	200,000	0.750% Volkswagen Bank 15/06/2023	203,176	0.03
150,000	0.010% United Overseas Bank 01/12/2027	151,122	0.02	200,000	1.875% Volkswagen Bank 31/01/2024	210,106	0.03
100,000	1.625% United Parcel Service 15/11/2025	107,695	0.02	100,000	1.250% Volkswagen Bank 15/12/2025	104,582	0.02
100,000	2.150% United Technologies 18/05/2030	112,317	0.02	100,000	2.500% Volkswagen Bank 31/07/2026	111,115	0.02
100,000	0.816% Upjohn Finance 23/06/2022	101,139	0.02	100,000	1.375% Volkswagen Financial Services 16/10/2023	103,413	0.02
100,000	1.908% Upjohn Finance 23/06/2032	107,286	0.02	200,000	1.125% Volkswagen International Finance 02/10/2023	205,788	0.03
100,000	0.850% US Bancorp 07/06/2024	103,008	0.02	100,000	1.875% Volkswagen International Finance 30/03/2027	108,243	0.02
100,000	0.275% Van Lanschot Kempen Wealth Management 28/04/2022	100,800	0.02	100,000	2.625% Volkswagen International Finance 16/11/2027	113,863	0.02
100,000	1.496% Veolia Environnement 30/11/2026	107,638	0.02	100,000	0.875% Volkswagen International Finance 22/09/2028	102,593	0.02
100,000	0.000% Veolia Environnement 14/01/2027	99,147	0.01	100,000	1.625% Volkswagen International Finance 16/01/2030	107,566	0.02
100,000	1.590% Veolia Environnement 10/01/2028	108,721	0.02	100,000	3.250% Volkswagen International Finance 18/11/2030	122,500	0.02
100,000	1.250% Veolia Environnement 15/04/2028	106,428	0.02	100,000	1.250% Volkswagen International Finance 23/09/2032	103,602	0.02
100,000	0.800% Veolia Environnement 15/01/2032	100,689	0.02	100,000	4.125% Volkswagen International Finance 16/11/2038	136,689	0.02
200,000	0.875% Verizon Communications 08/04/2027	207,834	0.03	100,000	4.625% Volkswagen International Finance (Perpetual)	112,769	0.02
100,000	0.375% Verizon Communications 22/03/2029	99,851	0.01	100,000	3.500% Volkswagen International Finance (Perpetual)	107,163	0.02
100,000	1.875% Verizon Communications 26/10/2029	111,639	0.02	100,000	3.875% Volkswagen International Finance (Perpetual)	109,386	0.02
100,000	2.625% Verizon Communications 01/12/2031	119,991	0.02	50,000	0.500% Volkswagen Leasing 20/06/2022	50,362	0.01
100,000	0.750% Verizon Communications 22/03/2032	99,457	0.01	45,000	1.000% Volkswagen Leasing 16/02/2023	45,869	0.01
100,000	1.300% Verizon Communications 18/05/2033	104,730	0.02	55,000	0.250% Volkswagen Leasing 12/01/2026	54,862	0.01
100,000	2.875% Verizon Communications 15/01/2038	123,397	0.02	100,000	1.500% Volkswagen Leasing 19/06/2026	105,809	0.02
100,000	0.625% VF 25/02/2032	98,734	0.01	35,000	0.500% Volkswagen Leasing 12/01/2029	34,660	0.00
50,000	3.750% Vienna Insurance Group 02/03/2046	56,252	0.01	100,000	1.625% Volvo Treasury 26/05/2025	106,251	0.02
100,000	3.125% Vier Gas Transport 10/07/2023	107,646	0.02	100,000	0.875% Vonovia Finance 03/07/2023	102,175	0.02
100,000	1.625% Vinci 18/01/2029	110,326	0.02	100,000	0.750% Vonovia Finance 15/01/2024	102,387	0.02
				100,000	1.800% Vonovia Finance 29/06/2025	107,248	0.02
				100,000	0.625% Vonovia Finance 09/07/2026	102,459	0.02
				100,000	2.125% Vonovia Finance 22/03/2030	113,837	0.02



## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Corporate Bonds - 34.66% (March 2020: 35.37%) (continued)</b>				<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>			
<b>Euro - 34.66% (continued)</b>				<b>Euro - 64.69% (continued)</b>			
100,000	1.000% Vonovia Finance 09/07/2030	103,100	0.02	100,000	2.250% Agence Francaise de Developpement EPIC 28/05/2026	112,991	0.02
50,000	4.875% Walmart 21/09/2029	69,438	0.01	200,000	0.000% Agence Francaise de Developpement EPIC 28/10/2027	202,036	0.03
100,000	1.500% Wells Fargo & Co 12/09/2022	102,532	0.02	100,000	1.000% Agence Francaise de Developpement EPIC 31/01/2028	107,623	0.02
100,000	2.250% Wells Fargo & Co 02/05/2023	104,992	0.02	200,000	0.500% Agence Francaise de Developpement EPIC 25/05/2030	207,796	0.04
100,000	0.500% Wells Fargo & Co 26/04/2024	101,498	0.02	100,000	1.375% Agence Francaise de Developpement EPIC 05/07/2032	112,363	0.02
100,000	2.000% Wells Fargo & Co 27/04/2026	108,552	0.02	100,000	1.125% Agence France Locale 20/06/2028	108,231	0.02
100,000	1.375% Wells Fargo & Co 26/10/2026	105,757	0.02	270,000	3.650% Austria Government Bond 20/04/2022	282,093	0.05
100,000	1.000% Wells Fargo & Co 02/02/2027	103,500	0.02	350,000	0.000% Austria Government Bond 20/09/2022	353,416	0.06
100,000	1.500% Wells Fargo & Co 24/05/2027	106,399	0.02	450,000	3.400% Austria Government Bond 22/11/2022	480,024	0.08
100,000	1.741% Wells Fargo & Co 04/05/2030	108,267	0.02	220,000	0.000% Austria Government Bond 20/04/2023	222,994	0.04
100,000	1.375% Wendel 26/04/2026	105,376	0.02	470,000	0.000% Austria Government Bond 15/07/2023	477,098	0.08
100,000	1.625% Westlake Chemical 17/07/2029	104,026	0.02	480,000	1.750% Austria Government Bond 20/10/2023	509,674	0.09
100,000	0.375% Westpac Banking 05/03/2023	101,382	0.02	750,000	0.000% Austria Government Bond 15/07/2024	765,353	0.13
100,000	0.625% Westpac Banking 22/11/2024	103,023	0.02	470,000	1.650% Austria Government Bond 21/10/2024	508,540	0.09
200,000	0.500% Westpac Banking 16/01/2025	206,438	0.03	600,000	1.200% Austria Government Bond 20/10/2025	649,170	0.11
100,000	1.125% Westpac Banking 05/09/2027	106,294	0.02	500,000	4.850% Austria Government Bond 15/03/2026	636,005	0.11
100,000	0.452% Wintershall Dea Finance 25/09/2023	100,824	0.02	515,000	0.750% Austria Government Bond 20/10/2026	551,014	0.09
100,000	0.840% Wintershall Dea Finance 25/09/2025	101,976	0.02	505,000	0.500% Austria Government Bond 20/04/2027	535,199	0.09
100,000	1.250% Wirtschafts & Infrastrukturbank Hessen 06/09/2033	112,065	0.02	200,000	6.250% Austria Government Bond 15/07/2027	285,382	0.05
100,000	0.500% WL BANK Westfaelische Landschaft Bodenkreditbank 01/04/2027	104,617	0.02	450,000	0.750% Austria Government Bond 20/02/2028	485,276	0.08
100,000	0.750% Wolters Kluwer 03/07/2030	102,456	0.02	580,000	0.500% Austria Government Bond 20/02/2029	615,803	0.11
100,000	0.875% Worldline 30/06/2027	103,455	0.02	430,000	0.000% Austria Government Bond 20/02/2030	436,330	0.07
100,000	2.250% WPC Eurobond 09/04/2026	108,908	0.02	200,000	0.000% Austria Government Bond 20/02/2031	201,580	0.03
100,000	3.000% WPP Finance 2013 20/11/2023	108,270	0.02	350,000	2.400% Austria Government Bond 23/05/2034	456,614	0.08
100,000	0.125% Yorkshire Building Society 08/05/2024	101,521	0.02	625,000	4.150% Austria Government Bond 15/03/2037	1,016,381	0.17
100,000	1.164% Zimmer Biomet Holdings 15/11/2027	103,463	0.02	140,000	0.000% Austria Government Bond 20/10/2040	130,666	0.02
100,000	1.875% Zurich Finance Ireland Designated Activity 17/09/2050	104,642	0.02				
	<b>Total Corporate Bonds</b>	<b>201,889,627</b>	<b>34.66</b>				
<b>Government Bond - 64.69% (March 2020: 63.72%)</b>				<b>Government Bond - 64.69% (March 2020: 63.72%)</b>			
<b>Euro - 64.69%</b>				<b>Euro - 64.69%</b>			
100,000	1.875% Adif - Alta Velocidad 22/09/2022	103,306	0.02				
200,000	0.950% Adif - Alta Velocidad 30/04/2027	211,608	0.04				
100,000	0.500% Agence Francaise de Developpement 31/10/2025	103,695	0.02				
300,000	0.500% Agence Francaise de Developpement EPIC 25/10/2022	304,512	0.05				
100,000	0.000% Agence Francaise de Developpement EPIC 25/03/2025	101,380	0.02				

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>		
	<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>				<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>		
	<b>Euro - 64.69% (continued)</b>				<b>Euro - 64.69% (continued)</b>		
275,000	3.150% Austria Government Bond 20/06/2044	445,572	0.08	980,000	0.800% Belgium Government Bond 22/06/2025	1,037,712	0.18
400,000	1.500% Austria Government Bond 20/02/2047	501,752	0.09	570,000	4.500% Belgium Government Bond 28/03/2026	715,041	0.12
180,000	0.750% Austria Government Bond 20/03/2051	190,996	0.03	600,000	1.000% Belgium Government Bond 22/06/2026	647,604	0.11
165,000	3.800% Austria Government Bond 26/01/2062	354,834	0.06	650,000	0.800% Belgium Government Bond 22/06/2027	699,907	0.12
113,000	1.500% Austria Government Bond 02/11/2086	155,617	0.03	410,000	0.000% Belgium Government Bond 22/10/2027	420,225	0.07
135,000	0.850% Austria Government Bond 31/12/2099	132,141	0.02	610,000	5.500% Belgium Government Bond 28/03/2028	864,016	0.15
260,000	2.100% Austria Government Bond 31/12/2099	457,696	0.08	680,000	0.800% Belgium Government Bond 22/06/2028	736,066	0.13
100,000	0.625% Autobahnen- und Schnell- strassen-Finanzierungs 15/09/2022	101,722	0.02	750,000	0.900% Belgium Government Bond 22/06/2029	819,773	0.14
100,000	0.250% Autobahnen- und Schnell- strassen-Finanzierungs 18/10/2024	102,545	0.02	570,000	0.100% Belgium Government Bond 22/06/2030	581,845	0.10
100,000	1.375% Autonomous Community of Andalusia Spain 30/04/2029	108,798	0.02	700,000	1.000% Belgium Government Bond 22/06/2031	775,152	0.13
50,000	4.125% Autonomous Community of Madrid Spain 21/05/2024	56,903	0.01	450,000	0.000% Belgium Government Bond 22/10/2031	449,649	0.08
200,000	0.997% Autonomous Community of Madrid Spain 30/09/2024	208,822	0.04	540,000	4.000% Belgium Government Bond 28/03/2032	779,285	0.13
100,000	1.826% Autonomous Community of Madrid Spain 30/04/2025	108,337	0.02	590,000	1.250% Belgium Government Bond 22/04/2033	673,320	0.12
200,000	1.571% Autonomous Community of Madrid Spain 30/04/2029	221,300	0.04	490,000	3.000% Belgium Government Bond 22/06/2034	672,172	0.11
100,000	1.625% Bank Gospodarstwa Krajowego 30/04/2028	109,852	0.02	350,000	5.000% Belgium Government Bond 28/03/2035	581,550	0.10
200,000	0.250% Bank Nederlandse Gemeenten 22/02/2023	203,076	0.03	200,000	1.450% Belgium Government Bond 22/06/2037	234,312	0.04
250,000	3.875% Bank Nederlandse Gemeenten 26/05/2023	273,898	0.05	370,000	1.900% Belgium Government Bond 22/06/2038	462,567	0.08
100,000	0.625% Bank Nederlandse Gemeenten 19/06/2027	105,689	0.02	200,000	0.400% Belgium Government Bond 22/06/2040	196,156	0.03
100,000	0.875% Bank Nederlandse Gemeenten 24/10/2036	107,802	0.02	890,000	4.250% Belgium Government Bond 28/03/2041	1,524,161	0.26
100,000	1.125% Basque Government 30/04/2029	107,429	0.02	395,000	3.750% Belgium Government Bond 22/06/2045	669,620	0.11
580,000	4.000% Belgium Government Bond 28/03/2022	606,506	0.10	480,000	1.600% Belgium Government Bond 22/06/2047	579,864	0.10
720,000	4.250% Belgium Government Bond 28/09/2022	773,035	0.13	300,000	1.700% Belgium Government Bond 22/06/2050	372,327	0.06
585,000	2.250% Belgium Government Bond 22/06/2023	623,247	0.11	300,000	2.250% Belgium Government Bond 22/06/2057	431,118	0.07
450,000	0.200% Belgium Government Bond 22/10/2023	459,972	0.08	320,000	2.150% Belgium Government Bond 22/06/2066	462,848	0.08
645,000	2.600% Belgium Government Bond 22/06/2024	713,054	0.12	200,000	0.650% Belgium Government Bond 22/06/2071	172,938	0.03
670,000	0.500% Belgium Government Bond 22/10/2024	696,834	0.12	300,000	0.500% BNG Bank 26/08/2022	304,476	0.05

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>				<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>			
<b>Euro - 64.69% (continued)</b>				<b>Euro - 64.69% (continued)</b>			
200,000	0.250% BNG Bank 10/01/2024	204,438	0.03	1,100,000	1.750% Bundesrepublik Deutschland 15/02/2024	1,179,299	0.20
50,000	0.250% BNG Bank 07/05/2025	51,452	0.01	1,000,000	1.500% Bundesrepublik Deutschland 15/05/2024	1,070,190	0.18
100,000	0.750% BNG Bank 24/01/2029	107,184	0.02	1,050,000	1.000% Bundesrepublik Deutschland 15/08/2024	1,111,813	0.19
100,000	0.100% BNG Bank 15/01/2030	101,688	0.02	1,250,000	0.500% Bundesrepublik Deutschland 15/02/2025	1,309,275	0.22
200,000	0.875% BNG Bank 17/10/2035	216,080	0.04	1,245,000	1.000% Bundesrepublik Deutschland 15/08/2025	1,338,026	0.23
100,000	1.500% BNG Bank 15/07/2039	118,447	0.02	1,380,000	0.500% Bundesrepublik Deutschland 15/02/2026	1,459,184	0.25
300,000	0.250% Bpifrance Financement 14/02/2023	303,975	0.05	1,410,000	0.000% Bundesrepublik Deutschland 15/08/2026	1,458,448	0.25
200,000	0.125% Bpifrance Financement 25/11/2023	203,060	0.03	1,780,000	0.250% Bundesrepublik Deutschland 15/02/2027	1,870,246	0.32
100,000	2.750% Bpifrance Financement 25/10/2025	114,068	0.02	310,000	6.500% Bundesrepublik Deutschland 04/07/2027	450,616	0.08
100,000	0.625% Bpifrance Financement 25/05/2026	104,558	0.02	1,450,000	0.500% Bundesrepublik Deutschland 15/08/2027	1,550,441	0.27
100,000	0.875% Bpifrance Financement 25/11/2026	106,097	0.02	1,250,000	0.000% Bundesrepublik Deutschland 15/11/2027	1,295,212	0.22
200,000	0.125% Bpifrance Financement 26/02/2027	203,874	0.03	80,000	5.625% Bundesrepublik Deutschland 04/01/2028	114,141	0.02
100,000	1.000% Bpifrance Financement 25/05/2027	107,201	0.02	1,410,000	0.500% Bundesrepublik Deutschland 15/02/2028	1,512,028	0.26
100,000	0.875% Bpifrance Financement 26/09/2028	107,161	0.02	105,000	4.750% Bundesrepublik Deutschland 04/07/2028	146,230	0.02
100,000	1.875% Bulgaria Government International Bond 21/03/2023	104,078	0.02	1,620,000	0.250% Bundesrepublik Deutschland 15/08/2028	1,710,736	0.29
100,000	2.950% Bulgaria Government International Bond 03/09/2024	110,598	0.02	1,400,000	0.250% Bundesrepublik Deutschland 15/02/2029	1,479,506	0.25
200,000	0.375% Bulgaria Government International Bond 23/09/2030	198,390	0.03	1,540,000	0.000% Bundesrepublik Deutschland 15/08/2029	1,594,439	0.27
100,000	1.375% Bulgaria Government International Bond 23/09/2050	97,338	0.02	555,000	6.250% Bundesrepublik Deutschland 04/01/2030	887,084	0.15
720,000	0.000% Bundesobligation 08/04/2022	724,889	0.12	1,050,000	0.000% Bundesrepublik Deutschland 15/02/2030	1,085,836	0.19
890,000	0.000% Bundesobligation 07/10/2022	899,345	0.15	1,900,000	0.000% Bundesrepublik Deutschland 15/08/2030	1,963,347	0.34
800,000	0.000% Bundesobligation 14/04/2023	811,712	0.14	525,000	5.500% Bundesrepublik Deutschland 04/01/2031	831,390	0.14
800,000	0.000% Bundesobligation 13/10/2023	814,984	0.14	1,000,000	0.000% Bundesrepublik Deutschland 15/02/2031	1,029,652	0.18
1,360,000	0.000% Bundesobligation 05/04/2024	1,389,988	0.24	765,000	4.750% Bundesrepublik Deutschland 04/07/2034	1,272,478	0.22
1,050,000	0.000% Bundesobligation 18/10/2024	1,076,628	0.18	950,000	0.000% Bundesrepublik Deutschland 15/05/2035	957,685	0.16
950,000	0.000% Bundesobligation 11/04/2025	976,799	0.17	1,140,000	4.000% Bundesrepublik Deutschland 04/01/2037	1,876,269	0.32
1,060,000	0.000% Bundesobligation 10/10/2025	1,092,732	0.19				
200,000	0.000% Bundesobligation 10/04/2026	206,474	0.04				
1,250,000	1.750% Bundesrepublik Deutschland 04/07/2022	1,288,162	0.22				
970,000	1.500% Bundesrepublik Deutschland 04/09/2022	1,000,409	0.17				
810,000	1.500% Bundesrepublik Deutschland 15/02/2023	843,631	0.14				
1,130,000	1.500% Bundesrepublik Deutschland 15/05/2023	1,183,347	0.20				
1,550,000	2.000% Bundesrepublik Deutschland 15/08/2023	1,650,874	0.28				

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>				<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>			
<b>Euro - 64.69% (continued)</b>				<b>Euro - 64.69% (continued)</b>			
930,000	4.250% Bundesrepublik Deutschland 04/07/2039	1,655,995	0.28	200,000	0.500% Caisse Francaise de Financement Local 16/01/2025	206,920	0.04
1,054,000	4.750% Bundesrepublik Deutschland 04/07/2040	2,018,526	0.35	100,000	0.375% Caisse Francaise de Financement Local 23/06/2025	103,225	0.02
680,000	3.250% Bundesrepublik Deutschland 04/07/2042	1,138,837	0.20	200,000	1.125% Caisse Francaise de Financement Local 09/09/2025	213,372	0.04
1,200,000	2.500% Bundesrepublik Deutschland 04/07/2044	1,860,936	0.32	100,000	0.625% Caisse Francaise de Financement Local 13/04/2026	104,803	0.02
1,390,000	2.500% Bundesrepublik Deutschland 15/08/2046	2,200,509	0.38	100,000	0.750% Caisse Francaise de Financement Local 11/01/2027	105,895	0.02
1,255,000	1.250% Bundesrepublik Deutschland 15/08/2048	1,600,100	0.27	200,000	0.010% Caisse Francaise de Financement Local 22/02/2028	202,508	0.03
805,000	0.000% Bundesrepublik Deutschland 15/08/2050	747,426	0.13	100,000	3.000% Caisse Francaise de Financement Local 02/10/2028	123,637	0.02
200,000	0.000% Bundesrepublik Deutschland Bundesanleihe 15/05/2036	200,110	0.03	100,000	0.100% Caisse Francaise de Financement Local 13/11/2029	101,231	0.02
600,000	0.000% Bundesschatzanweisungen 11/03/2022	603,672	0.10	100,000	1.125% Caisse Francaise de Financement Local 01/12/2031	110,882	0.02
700,000	0.000% Bundesschatzanweisungen 10/06/2022	705,600	0.12	100,000	1.250% Caisse Francaise de Financement Local 11/05/2032	112,347	0.02
750,000	0.000% Bundesschatzanweisungen 16/09/2022	757,448	0.13	100,000	0.375% Caisse Francaise de Financement Local 13/02/2040	98,579	0.02
750,000	0.000% Bundesschatzanweisungen 15/12/2022	758,835	0.13	200,000	2.125% Cassa Depositi e Prestiti 21/03/2026	219,170	0.04
200,000	0.000% Bundesschatzanweisungen 10/03/2023	202,718	0.03	100,000	1.625% Chile Government International Bond 30/01/2025	106,216	0.02
885,000	4.500% Buoni Poliennali del Tesoro 01/03/2026	1,080,125	0.19	100,000	1.750% Chile Government International Bond 20/01/2026	108,163	0.02
250,000	2.500% Caisse d'Amortissement de la Dette Sociale 25/10/2022	261,798	0.04	100,000	1.440% Chile Government International Bond 01/02/2029	108,572	0.02
200,000	0.125% Caisse d'Amortissement de la Dette Sociale 25/11/2022	202,074	0.03	100,000	0.000% China Development Bank 27/10/2023	99,904	0.02
10,000	4.125% Caisse d'Amortissement de la Dette Sociale 25/04/2023	10,961	0.00	200,000	0.125% China Government International Bond 12/11/2026	200,614	0.03
100,000	0.500% Caisse d'Amortissement de la Dette Sociale 25/05/2023	102,154	0.02	100,000	3.875% Colombia Government International Bond 22/03/2026	113,491	0.02
300,000	0.125% Caisse d'Amortissement de la Dette Sociale 25/10/2023	304,989	0.05	200,000	2.700% Croatia Government International Bond 15/06/2028	230,190	0.04
270,000	2.375% Caisse d'Amortissement de la Dette Sociale 25/01/2024	292,064	0.05	100,000	1.125% Croatia Government International Bond 19/06/2029	102,805	0.02
100,000	1.375% Caisse d'Amortissement de la Dette Sociale 25/11/2024	106,785	0.02	200,000	1.125% Croatia Government International Bond 04/03/2033	200,332	0.03
500,000	4.000% Caisse d'Amortissement de la Dette Sociale 15/12/2025	604,195	0.10	100,000	2.750% Cyprus Government International Bond 27/06/2024	109,327	0.02
300,000	0.000% Caisse d'Amortissement de la Dette Sociale 25/05/2029	301,950	0.05	150,000	0.000% Cyprus Government International Bond 09/02/2026	149,921	0.03
600,000	0.000% Caisse d'Amortissement de la Dette Sociale 25/11/2030	596,664	0.10	100,000	1.500% Cyprus Government International Bond 16/04/2027	108,466	0.02
50,000	5.375% Caisse Francaise de Financement Local 08/07/2024	59,581	0.01	60,000	2.375% Cyprus Government International Bond 25/09/2028	69,902	0.01

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>		
	<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>				<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>		
	<b>Euro - 64.69% (continued)</b>				<b>Euro - 64.69% (continued)</b>		
60,000	2.750% Cyprus Government International Bond 26/02/2034	75,823	0.01	240,000	1.125% Finland Government Bond 15/04/2034	272,587	0.05
50,000	1.250% Cyprus Government International Bond 21/01/2040	52,953	0.01	180,000	0.125% Finland Government Bond 15/04/2036	177,984	0.03
50,000	2.750% Cyprus Government International Bond 03/05/2049	69,433	0.01	120,000	0.250% Finland Government Bond 15/09/2040	118,273	0.02
25,000	2.250% Cyprus Government International Bond 16/04/2050	31,583	0.01	205,000	2.625% Finland Government Bond 04/07/2042	302,135	0.05
50,000	3.875% Czech Republic International 24/05/2022	52,415	0.01	140,000	1.375% Finland Government Bond 15/04/2047	173,653	0.03
200,000	0.500% European Stability Mechanism 05/03/2029	211,320	0.04	150,000	0.125% Finland Government Bond 15/04/2052	134,165	0.02
130,000	1.750% European Stability Mechanism 20/10/2045	167,547	0.03	100,000	0.500% Finnvera 13/04/2026	104,292	0.02
200,000	1.875% European Union 04/04/2024	214,998	0.04	100,000	1.875% Flemish Community 02/06/2042	123,272	0.02
100,000	0.750% Export-Import Bank of China 28/05/2023	101,473	0.02	200,000	0.850% Fondo De Titulizacion Del Deficit Del Sistema Electrico 17/12/2023	206,560	0.04
100,000	0.500% Export-Import Bank of Korea 30/05/2022	100,866	0.02	1,830,000	3.000% France Government Bond OAT 25/04/2022	1,900,784	0.33
100,000	0.375% Export-Import Bank of Korea 26/03/2024	101,708	0.02	95,000	8.250% France Government Bond OAT 25/04/2022	103,950	0.02
170,000	0.000% Finland Government Bond 15/04/2022	171,183	0.03	1,280,000	0.000% France Government Bond OAT 25/05/2022	1,289,702	0.22
175,000	1.625% Finland Government Bond 15/09/2022	180,873	0.03	1,650,000	2.250% France Government Bond OAT 25/10/2022	1,725,537	0.30
210,000	1.500% Finland Government Bond 15/04/2023	219,311	0.04	900,000	0.000% France Government Bond OAT 25/02/2023	911,493	0.16
330,000	0.000% Finland Government Bond 15/09/2023	335,379	0.06	2,340,000	0.000% France Government Bond OAT 25/03/2023	2,371,028	0.41
235,000	2.000% Finland Government Bond 15/04/2024	254,153	0.04	300,000	8.500% France Government Bond OAT 25/04/2023	357,012	0.06
420,000	0.000% Finland Government Bond 15/09/2024	429,337	0.07	2,150,000	1.750% France Government Bond OAT 25/05/2023	2,261,972	0.39
180,000	4.000% Finland Government Bond 04/07/2025	215,762	0.04	2,020,000	4.250% France Government Bond OAT 25/10/2023	2,276,459	0.39
120,000	0.875% Finland Government Bond 15/09/2025	127,872	0.02	550,000	0.000% France Government Bond OAT 25/02/2024	559,856	0.10
320,000	0.500% Finland Government Bond 15/04/2026	337,114	0.06	1,400,000	0.000% France Government Bond OAT 25/03/2024	1,426,642	0.24
400,000	0.500% Finland Government Bond 15/09/2027	424,760	0.07	1,500,000	2.250% France Government Bond OAT 25/05/2024	1,637,055	0.28
230,000	2.750% Finland Government Bond 04/07/2028	282,955	0.05	1,850,000	1.750% France Government Bond OAT 25/11/2024	2,010,487	0.34
140,000	0.500% Finland Government Bond 15/09/2028	148,854	0.03	2,450,000	0.000% France Government Bond OAT 25/03/2025	2,506,423	0.43
200,000	0.500% Finland Government Bond 15/09/2029	212,598	0.04	1,950,000	0.500% France Government Bond OAT 25/05/2025	2,037,243	0.35
300,000	0.000% Finland Government Bond 15/09/2030	304,134	0.05	500,000	6.000% France Government Bond OAT 25/10/2025	651,715	0.11
180,000	0.750% Finland Government Bond 15/04/2031	195,797	0.03	1,660,000	1.000% France Government Bond OAT 25/11/2025	1,779,603	0.31

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>				<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>			
<b>Euro - 64.69% (continued)</b>				<b>Euro - 64.69% (continued)</b>			
1,450,000	0.000% France Government Bond OAT 25/02/2026	1,484,974	0.25	1,280,000	1.500% France Government Bond OAT 25/05/2050	1,527,104	0.26
1,880,000	3.500% France Government Bond OAT 25/04/2026	2,266,002	0.39	1,120,000	0.750% France Government Bond OAT 25/05/2052	1,101,990	0.19
1,500,000	0.500% France Government Bond OAT 25/05/2026	1,576,830	0.27	855,000	4.000% France Government Bond OAT 25/04/2055	1,666,532	0.29
1,650,000	0.250% France Government Bond OAT 25/11/2026	1,715,026	0.29	710,000	4.000% France Government Bond OAT 25/04/2060	1,449,394	0.25
2,350,000	1.000% France Government Bond OAT 25/05/2027	2,553,792	0.44	615,000	1.750% France Government Bond OAT 25/05/2066	806,997	0.14
2,480,000	2.750% France Government Bond OAT 25/10/2027	2,995,195	0.51	300,000	0.500% France Government Bond OAT 25/05/2072	244,338	0.04
2,500,000	0.750% France Government Bond OAT 25/05/2028	2,689,225	0.46	100,000	1.875% Free and Hanseatic City of Hamburg 27/02/2024	107,035	0.02
2,130,000	0.750% France Government Bond OAT 25/11/2028	2,294,548	0.39	100,000	0.000% Free and Hanseatic City of Hamburg 07/04/2026	101,910	0.02
565,000	5.500% France Government Bond OAT 25/04/2029	829,816	0.14	200,000	0.010% Free and Hanseatic City of Hamburg 05/11/2035	190,890	0.03
1,950,000	0.500% France Government Bond OAT 25/05/2029	2,062,047	0.35	100,000	1.450% Free and Hanseatic City of Hamburg 05/11/2038	117,109	0.02
2,450,000	0.000% France Government Bond OAT 25/11/2029	2,481,605	0.43	200,000	0.010% Free State of Bavaria 20/03/2023	202,456	0.03
2,720,000	2.500% France Government Bond OAT 25/05/2030	3,376,798	0.58	100,000	0.010% Free State of Saxony 06/08/2025	101,922	0.02
2,250,000	0.000% France Government Bond OAT 25/11/2030	2,260,957	0.39	150,000	1.750% Gemeinsame Deutsche Bundeslaender 13/06/2022	154,163	0.03
2,475,000	1.500% France Government Bond OAT 25/05/2031	2,859,664	0.49	285,000	2.250% Gemeinsame Deutsche Bundeslaender 23/10/2023	305,500	0.05
740,000	5.750% France Government Bond OAT 25/10/2032	1,229,495	0.21	50,000	1.750% Gemeinsame Deutsche Bundeslaender 14/05/2024	53,559	0.01
2,030,000	1.250% France Government Bond OAT 25/05/2034	2,308,881	0.40	50,000	0.500% Gemeinsame Deutsche Bundeslaender 05/02/2025	51,882	0.01
565,000	4.750% France Government Bond OAT 25/04/2035	922,622	0.16	200,000	0.375% Gemeinsame Deutsche Bundeslaender 17/04/2025	206,742	0.04
1,725,000	1.250% France Government Bond OAT 25/05/2036	1,966,051	0.34	100,000	0.625% Gemeinsame Deutsche Bundeslaender 13/02/2029	106,061	0.02
900,000	4.000% France Government Bond OAT 25/10/2038	1,456,317	0.25	100,000	1.250% Hungary Government International Bond 22/10/2025	105,623	0.02
1,150,000	1.750% France Government Bond OAT 25/06/2039	1,420,284	0.24	200,000	1.125% Hungary Government International Bond 28/04/2026	210,476	0.04
1,000,000	0.500% France Government Bond OAT 25/05/2040	1,000,250	0.17	200,000	0.000% Iceland Government International Bond 15/04/2028	198,910	0.03
1,800,000	4.500% France Government Bond OAT 25/04/2041	3,190,068	0.55	100,000	2.625% Indonesia Government International Bond 14/06/2023	105,239	0.02
400,000	0.500% France Government Bond OAT 25/06/2044	391,788	0.07	200,000	1.750% Indonesia Government International Bond 24/04/2025	208,498	0.04
1,110,000	3.250% France Government Bond OAT 25/05/2045	1,766,476	0.30	200,000	3.750% Indonesia Government International Bond 14/06/2028	237,334	0.04
1,270,000	2.000% France Government Bond OAT 25/05/2048	1,676,451	0.29	100,000	0.010% Investitionsbank Schleswig- Holstein 15/05/2026	101,624	0.02
				335,000	0.800% Ireland Government Bond 15/03/2022	339,425	0.06

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>				<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>			
<b>Euro - 64.69% (continued)</b>				<b>Euro - 64.69% (continued)</b>			
260,000	0.000% Ireland Government Bond 18/10/2022	262,525	0.04	750,000	1.450% Italy Buoni Poliennali Del Tesoro 15/09/2022	770,018	0.13
290,000	3.900% Ireland Government Bond 20/03/2023	315,874	0.05	930,000	5.500% Italy Buoni Poliennali Del Tesoro 01/11/2022	1,015,978	0.17
390,000	3.400% Ireland Government Bond 18/03/2024	436,313	0.07	400,000	0.000% Italy Buoni Poliennali Del Tesoro 29/11/2022	402,432	0.07
410,000	5.400% Ireland Government Bond 13/03/2025	507,137	0.09	950,000	0.050% Italy Buoni Poliennali Del Tesoro 15/01/2023	957,467	0.16
405,000	1.000% Ireland Government Bond 15/05/2026	435,780	0.07	620,000	0.950% Italy Buoni Poliennali Del Tesoro 01/03/2023	635,581	0.11
420,000	0.200% Ireland Government Bond 15/05/2027	435,032	0.07	650,000	0.950% Italy Buoni Poliennali Del Tesoro 15/03/2023	666,712	0.11
330,000	0.900% Ireland Government Bond 15/05/2028	358,189	0.06	1,175,000	4.500% Italy Buoni Poliennali Del Tesoro 01/05/2023	1,294,192	0.22
410,000	1.100% Ireland Government Bond 15/05/2029	452,759	0.08	380,000	0.600% Italy Buoni Poliennali Del Tesoro 15/06/2023	388,071	0.07
320,000	2.400% Ireland Government Bond 15/05/2030	393,507	0.07	500,000	4.750% Italy Buoni Poliennali Del Tesoro 01/08/2023	559,775	0.10
550,000	0.200% Ireland Government Bond 18/10/2030	562,276	0.10	600,000	0.300% Italy Buoni Poliennali Del Tesoro 15/08/2023	608,982	0.10
230,000	1.350% Ireland Government Bond 18/03/2031	261,600	0.04	1,000,000	2.450% Italy Buoni Poliennali Del Tesoro 01/10/2023	1,069,260	0.18
200,000	0.000% Ireland Government Bond 18/10/2031	198,956	0.03	820,000	0.650% Italy Buoni Poliennali Del Tesoro 15/10/2023	840,213	0.14
180,000	1.300% Ireland Government Bond 15/05/2033	205,171	0.03	150,000	9.000% Italy Buoni Poliennali Del Tesoro 01/11/2023	186,021	0.03
320,000	0.400% Ireland Government Bond 15/05/2035	326,378	0.06	800,000	0.000% Italy Buoni Poliennali Del Tesoro 15/01/2024	806,072	0.14
215,000	1.700% Ireland Government Bond 15/05/2037	260,692	0.04	1,040,000	4.500% Italy Buoni Poliennali Del Tesoro 01/03/2024	1,184,196	0.20
455,000	2.000% Ireland Government Bond 18/02/2045	597,934	0.10	600,000	1.850% Italy Buoni Poliennali Del Tesoro 15/05/2024	638,964	0.11
220,000	1.500% Ireland Government Bond 15/05/2050	263,034	0.04	850,000	1.750% Italy Buoni Poliennali Del Tesoro 01/07/2024	904,281	0.15
150,000	1.500% Israel Government International Bond 18/01/2027	162,098	0.03	905,000	3.750% Italy Buoni Poliennali Del Tesoro 01/09/2024	1,027,184	0.18
100,000	2.500% Israel Government International Bond 16/01/2049	126,282	0.02	900,000	1.450% Italy Buoni Poliennali Del Tesoro 15/11/2024	953,010	0.16
1,030,000	5.000% Italy Buoni Poliennali Del Tesoro 01/03/2022	1,080,717	0.19	960,000	2.500% Italy Buoni Poliennali Del Tesoro 01/12/2024	1,053,475	0.18
700,000	1.200% Italy Buoni Poliennali Del Tesoro 01/04/2022	711,368	0.12	650,000	0.350% Italy Buoni Poliennali Del Tesoro 01/02/2025	662,201	0.11
800,000	1.350% Italy Buoni Poliennali Del Tesoro 15/04/2022	814,672	0.14	950,000	5.000% Italy Buoni Poliennali Del Tesoro 01/03/2025	1,140,902	0.20
700,000	1.000% Italy Buoni Poliennali Del Tesoro 15/07/2022	712,705	0.12	950,000	1.450% Italy Buoni Poliennali Del Tesoro 15/05/2025	1,010,353	0.17
1,280,000	0.900% Italy Buoni Poliennali Del Tesoro 01/08/2022	1,302,054	0.22	870,000	1.500% Italy Buoni Poliennali Del Tesoro 01/06/2025	927,951	0.16
800,000	5.500% Italy Buoni Poliennali Del Tesoro 01/09/2022	866,232	0.15	800,000	1.850% Italy Buoni Poliennali Del Tesoro 01/07/2025	865,280	0.15

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>				<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>			
<b>Euro - 64.69% (continued)</b>				<b>Euro - 64.69% (continued)</b>			
850,000	2.500% Italy Buoni Poliennali Del Tesoro 15/11/2025	949,662	0.16	700,000	0.600% Italy Buoni Poliennali Del Tesoro 01/08/2031	692,776	0.12
500,000	2.000% Italy Buoni Poliennali Del Tesoro 01/12/2025	547,385	0.09	1,630,000	1.650% Italy Buoni Poliennali Del Tesoro 01/03/2032	1,783,693	0.31
1,000,000	0.500% Italy Buoni Poliennali Del Tesoro 01/02/2026	1,023,910	0.18	350,000	5.750% Italy Buoni Poliennali Del Tesoro 01/02/2033	543,921	0.09
400,000	0.000% Italy Buoni Poliennali Del Tesoro 01/04/2026	399,136	0.07	900,000	2.450% Italy Buoni Poliennali Del Tesoro 01/09/2033	1,064,583	0.18
865,000	1.600% Italy Buoni Poliennali Del Tesoro 01/06/2026	934,261	0.16	460,000	5.000% Italy Buoni Poliennali Del Tesoro 01/08/2034	692,806	0.12
1,150,000	2.100% Italy Buoni Poliennali Del Tesoro 15/07/2026	1,273,188	0.22	1,200,000	3.350% Italy Buoni Poliennali Del Tesoro 01/09/2035	1,565,172	0.27
520,000	7.250% Italy Buoni Poliennali Del Tesoro 01/11/2026	726,731	0.12	150,000	1.450% Italy Buoni Poliennali Del Tesoro 01/03/2036	158,124	0.03
900,000	1.250% Italy Buoni Poliennali Del Tesoro 01/12/2026	957,645	0.16	600,000	2.250% Italy Buoni Poliennali Del Tesoro 01/09/2036	699,480	0.12
1,100,000	0.850% Italy Buoni Poliennali Del Tesoro 15/01/2027	1,144,737	0.20	995,000	4.000% Italy Buoni Poliennali Del Tesoro 01/02/2037	1,406,980	0.24
700,000	2.200% Italy Buoni Poliennali Del Tesoro 01/06/2027	786,478	0.13	770,000	2.950% Italy Buoni Poliennali Del Tesoro 01/09/2038	979,309	0.17
870,000	2.050% Italy Buoni Poliennali Del Tesoro 01/08/2027	970,346	0.17	1,035,000	5.000% Italy Buoni Poliennali Del Tesoro 01/08/2039	1,671,039	0.29
150,000	0.950% Italy Buoni Poliennali Del Tesoro 15/09/2027	156,809	0.03	920,000	3.100% Italy Buoni Poliennali Del Tesoro 01/03/2040	1,195,706	0.20
430,000	6.500% Italy Buoni Poliennali Del Tesoro 01/11/2027	604,847	0.10	975,000	5.000% Italy Buoni Poliennali Del Tesoro 01/09/2040	1,588,996	0.27
890,000	2.000% Italy Buoni Poliennali Del Tesoro 01/02/2028	993,124	0.17	840,000	1.800% Italy Buoni Poliennali Del Tesoro 01/03/2041	902,815	0.15
200,000	0.250% Italy Buoni Poliennali Del Tesoro 15/03/2028	199,180	0.03	565,000	4.750% Italy Buoni Poliennali Del Tesoro 01/09/2044	930,668	0.16
1,650,000	4.750% Italy Buoni Poliennali Del Tesoro 01/09/2028	2,177,769	0.37	400,000	1.500% Italy Buoni Poliennali Del Tesoro 30/04/2045	401,792	0.07
1,750,000	2.800% Italy Buoni Poliennali Del Tesoro 01/12/2028	2,068,377	0.35	745,000	3.250% Italy Buoni Poliennali Del Tesoro 01/09/2046	1,012,060	0.17
1,160,000	3.000% Italy Buoni Poliennali Del Tesoro 01/08/2029	1,399,517	0.24	750,000	2.700% Italy Buoni Poliennali Del Tesoro 01/03/2047	932,662	0.16
510,000	5.250% Italy Buoni Poliennali Del Tesoro 01/11/2029	714,612	0.12	690,000	3.450% Italy Buoni Poliennali Del Tesoro 01/03/2048	973,431	0.17
1,675,000	3.500% Italy Buoni Poliennali Del Tesoro 01/03/2030	2,106,698	0.36	610,000	3.850% Italy Buoni Poliennali Del Tesoro 01/09/2049	920,838	0.16
1,250,000	1.350% Italy Buoni Poliennali Del Tesoro 01/04/2030	1,337,962	0.23	780,000	2.450% Italy Buoni Poliennali Del Tesoro 01/09/2050	927,358	0.16
1,250,000	0.950% Italy Buoni Poliennali Del Tesoro 01/08/2030	1,291,462	0.22	450,000	1.700% Italy Buoni Poliennali Del Tesoro 01/09/2051	455,319	0.08
1,300,000	1.650% Italy Buoni Poliennali Del Tesoro 01/12/2030	1,424,488	0.24	420,000	2.800% Italy Buoni Poliennali Del Tesoro 01/03/2067	525,617	0.09
1,050,000	0.900% Italy Buoni Poliennali Del Tesoro 01/04/2031	1,074,129	0.18	700,000	0.000% Italy Certificati di Credito del Tesoro 30/05/2022	703,206	0.12
600,000	6.000% Italy Buoni Poliennali Del Tesoro 01/05/2031	912,480	0.16	550,000	0.000% Italy Certificati di Credito del Tesoro 28/09/2022	553,025	0.09



## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>		
	<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>				<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>		
	<b>Euro - 64.69% (continued)</b>				<b>Euro - 64.69% (continued)</b>		
50,000	5.125% Italy Government International Bond 31/07/2024	58,470	0.01	100,000	3.375% Mexico Government International Bond 23/02/2031	115,070	0.02
100,000	1.550% Kazakhstan Government International Bond 09/11/2023	103,219	0.02	100,000	1.450% Mexico Government International Bond 25/10/2033	93,870	0.02
100,000	0.050% Kommunalbanken 24/10/2029	100,123	0.02	100,000	2.875% Mexico Government International Bond 08/04/2039	102,289	0.02
200,000	0.000% Kommunekredit 08/09/2022	201,598	0.03	100,000	2.125% Mexico Government International Bond 25/10/2051	83,436	0.01
100,000	0.000% Kommunekredit 03/03/2031	99,259	0.02	100,000	0.010% Ministeries Van de Vlaamse Gemeenschap 23/06/2027	101,314	0.02
100,000	0.875% Kommunekredit 03/11/2036	106,490	0.02	200,000	0.125% Ministeries Van de Vlaamse Gemeenschap 15/10/2035	191,764	0.03
100,000	0.625% Kommunekredit 21/11/2039	101,347	0.02	100,000	1.500% Ministeries Van de Vlaamse Gemeenschap 11/04/2044	114,476	0.02
100,000	0.010% Korea Housing Finance 05/02/2025	100,822	0.02	100,000	0.125% Municipality Finance 07/03/2024	101,960	0.02
200,000	0.000% Kuntarahoitus 14/10/2030	200,650	0.03	100,000	0.750% Municipality Finance 07/09/2027	106,547	0.02
300,000	1.000% Land Baden-Wuerttemberg 18/07/2022	306,150	0.05	100,000	0.050% Municipality Finance 06/09/2029	101,409	0.02
200,000	0.000% Land Baden-Wuerttemberg 04/08/2027	203,616	0.03	100,000	0.125% Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden 03/04/2027	101,456	0.02
200,000	0.000% Land Berlin 18/05/2027	203,774	0.03	200,000	0.500% Nederlandse Waterschapsbank 27/10/2022	203,402	0.03
200,000	0.625% Land Berlin 05/02/2029	212,326	0.04	200,000	0.500% Nederlandse Waterschapsbank 19/01/2023	203,902	0.03
300,000	0.125% Land Berlin 04/06/2035	292,221	0.05	100,000	0.000% Nederlandse Waterschapsbank 14/04/2023	101,184	0.02
150,000	0.050% Land Berlin 06/08/2040	138,767	0.02	200,000	3.000% Nederlandse Waterschapsbank 16/11/2023	218,846	0.04
100,000	0.100% Land Berlin 18/01/2041	93,201	0.02	100,000	0.625% Nederlandse Waterschapsbank 18/01/2027	105,410	0.02
50,000	0.200% Land Thuringen 26/10/2026	51,494	0.01	200,000	1.000% Nederlandse Waterschapsbank 01/03/2028	216,774	0.04
100,000	0.500% Land Thuringen 02/03/2027	104,812	0.02	100,000	0.625% Nederlandse Waterschapsbank 06/02/2029	105,896	0.02
100,000	0.125% Land Thuringen 13/01/2051	87,999	0.01	100,000	0.050% Nederlandse Waterschapsbank 28/01/2030	100,903	0.02
200,000	0.375% Latvia Government International Bond 07/10/2026	207,648	0.04	100,000	1.500% Nederlandse Waterschapsbank 27/04/2038	117,715	0.02
100,000	1.875% Latvia Government International Bond 19/02/2049	135,692	0.02	200,000	0.750% Nederlandse Waterschapsbank 04/10/2041	207,170	0.04
250,000	0.950% Lithuania Government International Bond 26/05/2027	267,653	0.05	590,000	2.250% Netherlands Government Bond 15/07/2022	612,143	0.10
50,000	2.100% Lithuania Government International Bond 26/05/2047	69,974	0.01	369,000	3.750% Netherlands Government Bond 15/01/2023	398,494	0.07
100,000	0.500% Lithuania Government International Bond 28/07/2050	96,334	0.02	830,000	1.750% Netherlands Government Bond 15/07/2023	876,853	0.15
50,000	2.250% Luxembourg Government Bond 21/03/2022	51,391	0.01	700,000	0.000% Netherlands Government Bond 15/01/2024	713,601	0.12
100,000	0.000% Luxembourg Government Bond 28/04/2025	102,248	0.02	640,000	2.000% Netherlands Government Bond 15/07/2024	696,845	0.12
100,000	0.000% Luxembourg Government Bond 13/11/2026	102,402	0.02				
70,000	0.625% Luxembourg Government Bond 01/02/2027	74,174	0.01				
100,000	1.375% Mexico Government International Bond 15/01/2025	104,770	0.02				
100,000	1.625% Mexico Government International Bond 08/04/2026	105,641	0.02				
200,000	1.750% Mexico Government International Bond 17/04/2028	208,776	0.04				

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>				<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>			
<b>Euro - 64.69% (continued)</b>				<b>Euro - 64.69% (continued)</b>			
980,000	0.250% Netherlands Government Bond 15/07/2025	1,017,475	0.17	500,000	2.200% Portugal Obrigacoes do Tesouro 17/10/2022	521,905	0.09
920,000	0.500% Netherlands Government Bond 15/07/2026	972,514	0.17	430,000	4.950% Portugal Obrigacoes do Tesouro 25/10/2023	491,245	0.08
620,000	0.000% Netherlands Government Bond 15/01/2027	638,147	0.11	630,000	5.650% Portugal Obrigacoes do Tesouro 15/02/2024	741,699	0.13
1,240,000	0.750% Netherlands Government Bond 15/07/2027	1,337,154	0.23	560,000	2.875% Portugal Obrigacoes do Tesouro 15/10/2025	643,132	0.11
230,000	5.500% Netherlands Government Bond 15/01/2028	324,114	0.06	540,000	2.875% Portugal Obrigacoes do Tesouro 21/07/2026	631,352	0.11
700,000	0.750% Netherlands Government Bond 15/07/2028	759,388	0.13	580,000	4.125% Portugal Obrigacoes do Tesouro 14/04/2027	732,789	0.13
600,000	0.250% Netherlands Government Bond 15/07/2029	628,634	0.11	150,000	0.700% Portugal Obrigacoes do Tesouro 15/10/2027	158,139	0.03
556,000	0.000% Netherlands Government Bond 15/07/2030	568,521	0.10	460,000	2.125% Portugal Obrigacoes do Tesouro 17/10/2028	534,814	0.09
250,000	0.000% Netherlands Government Bond 15/07/2031	254,105	0.04	570,000	1.950% Portugal Obrigacoes do Tesouro 15/06/2029	658,019	0.11
585,000	2.500% Netherlands Government Bond 15/01/2033	765,560	0.13	220,000	3.875% Portugal Obrigacoes do Tesouro 15/02/2030	292,347	0.05
665,000	4.000% Netherlands Government Bond 15/01/2037	1,078,563	0.18	550,000	0.475% Portugal Obrigacoes do Tesouro 18/10/2030	563,283	0.10
430,000	0.500% Netherlands Government Bond 15/01/2040	456,643	0.08	330,000	2.250% Portugal Obrigacoes do Tesouro 18/04/2034	402,362	0.07
720,000	3.750% Netherlands Government Bond 15/01/2042	1,247,414	0.21	300,000	0.900% Portugal Obrigacoes do Tesouro 12/10/2035	311,058	0.05
730,000	2.750% Netherlands Government Bond 15/01/2047	1,189,623	0.20	300,000	4.100% Portugal Obrigacoes do Tesouro 15/04/2037	456,075	0.08
360,000	0.000% Netherlands Government Bond 15/01/2052	325,321	0.06	235,000	4.100% Portugal Obrigacoes do Tesouro 15/02/2045	387,120	0.07
100,000	0.250% Niedersachsen Invest 16/07/2035	97,937	0.02	100,000	1.000% Portugal Obrigacoes do Tesouro 12/04/2052	93,713	0.02
100,000	3.750% Peruvian Government International Bond 01/03/2030	123,143	0.02	100,000	0.625% Province of Alberta Canada 16/01/2026	103,935	0.02
200,000	1.250% Peruvian Government International Bond 11/03/2033	198,338	0.03	100,000	1.875% Province of Ontario Canada 21/05/2024	107,248	0.02
100,000	0.700% Philippine Government International Bond 03/02/2029	100,222	0.02	100,000	0.625% Province of Ontario Canada 17/04/2025	104,038	0.02
50,000	3.750% Poland Government International Bond 19/01/2023	53,718	0.01	100,000	0.010% Province of Ontario Canada 25/11/2030	98,305	0.02
100,000	3.000% Poland Government International Bond 15/01/2024	109,386	0.02	100,000	0.875% Province of Quebec Canada 15/01/2025	104,821	0.02
100,000	0.000% Poland Government International Bond 10/02/2025	100,949	0.02	400,000	0.875% Province of Quebec Canada 04/05/2027	425,476	0.07
100,000	1.125% Poland Government International Bond 07/08/2026	106,839	0.02	100,000	1.750% Regie Autonome des Transports Parisiens 25/05/2031	115,002	0.02
200,000	1.000% Poland Government International Bond 25/10/2028	214,990	0.04	100,000	0.500% Region of Ile de France 14/06/2025	103,546	0.02
200,000	1.000% Poland Government International Bond 07/03/2029	215,470	0.04	100,000	0.250% Region Wallonne Belgium 03/05/2026	102,399	0.02
250,000	2.375% Poland Government International Bond 18/01/2036	312,550	0.05				

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>		
	<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>				<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>		
	<b>Euro - 64.69% (continued)</b>				<b>Euro - 64.69% (continued)</b>		
100,000	0.500% Region Wallonne Belgium 22/06/2037	97,803	0.02	50,000	1.625% Slovakia Government Bond 21/01/2031	58,577	0.01
100,000	1.250% Region Wallonne Belgium 22/06/2071	97,688	0.02	200,000	1.000% Slovakia Government Bond 14/05/2032	220,904	0.04
190,000	2.750% Romanian Government International Bond 29/10/2025	210,353	0.04	190,000	1.875% Slovakia Government Bond 09/03/2037	232,970	0.04
100,000	2.000% Romanian Government International Bond 08/12/2026	106,718	0.02	150,000	2.000% Slovakia Government Bond 17/10/2047	194,691	0.03
150,000	2.875% Romanian Government International Bond 26/05/2028	165,704	0.03	100,000	0.200% Slovenia Government Bond 31/03/2023	101,756	0.02
100,000	2.875% Romanian Government International Bond 11/03/2029	110,480	0.02	280,000	2.125% Slovenia Government Bond 28/07/2025	312,480	0.05
100,000	1.375% Romanian Government International Bond 02/12/2029	99,402	0.02	3,000	5.125% Slovenia Government Bond 30/03/2026	3,847	0.00
100,000	2.000% Romanian Government International Bond 28/01/2032	100,316	0.02	150,000	1.000% Slovenia Government Bond 06/03/2028	163,289	0.03
120,000	3.875% Romanian Government International Bond 29/10/2035	138,793	0.02	100,000	1.188% Slovenia Government Bond 14/03/2029	110,831	0.02
100,000	2.625% Romanian Government International Bond 02/12/2040	99,034	0.02	200,000	0.875% Slovenia Government Bond 15/07/2030	217,258	0.04
200,000	4.625% Romanian Government International Bond 03/04/2049	246,398	0.04	80,000	0.000% Slovenia Government Bond 12/02/2031	79,910	0.01
100,000	0.625% SA de Gestion de Stocks de Securite 25/05/2023	102,076	0.02	50,000	2.250% Slovenia Government Bond 03/03/2032	61,416	0.01
100,000	0.625% SA de Gestion de Stocks de Securite 20/10/2028	104,211	0.02	100,000	1.500% Slovenia Government Bond 25/03/2035	115,234	0.02
100,000	0.000% Saudi Government International Bond 03/03/2024	99,686	0.02	220,000	1.750% Slovenia Government Bond 03/11/2040	266,077	0.05
200,000	0.625% Saudi Government International Bond 03/03/2030	199,018	0.03	100,000	0.488% Slovenia Government Bond 20/10/2050	91,185	0.02
100,000	2.000% Saudi Government International Bond 09/07/2039	104,160	0.02	150,000	4.125% SNCF Mobilites 19/02/2025	175,434	0.03
100,000	0.750% SFIL 06/02/2026	104,917	0.02	100,000	1.500% SNCF Mobilites 02/02/2029	110,367	0.02
200,000	0.000% Slovakia Government Bond 13/11/2023	202,730	0.03	100,000	2.625% SNCF Reseau 29/12/2025	113,672	0.02
150,000	0.000% Slovakia Government Bond 17/06/2024	152,678	0.03	200,000	4.250% SNCF Reseau 07/10/2026	249,300	0.04
300,000	3.375% Slovakia Government Bond 15/11/2024	343,494	0.06	200,000	1.125% SNCF Reseau 19/05/2027	215,544	0.04
100,000	0.625% Slovakia Government Bond 22/05/2026	105,642	0.02	200,000	3.125% SNCF Reseau 25/10/2028	247,276	0.04
80,000	1.375% Slovakia Government Bond 21/01/2027	88,329	0.01	100,000	1.000% SNCF Reseau 09/11/2031	107,627	0.02
250,000	1.000% Slovakia Government Bond 12/06/2028	273,545	0.05	100,000	1.875% SNCF Reseau 30/03/2034	117,977	0.02
40,000	3.625% Slovakia Government Bond 16/01/2029	52,188	0.01	100,000	2.250% SNCF Reseau 20/12/2047	128,020	0.02
150,000	0.750% Slovakia Government Bond 09/04/2030	161,795	0.03	100,000	2.000% SNCF Reseau 05/02/2048	120,867	0.02
100,000	1.000% Slovakia Government Bond 09/10/2030	110,111	0.02	100,000	1.125% Societe Du Grand Paris 25/05/2034	109,468	0.02
				100,000	1.700% Societe Du Grand Paris 25/05/2050	119,380	0.02
				100,000	1.000% Societe du Grand Paris EPIC 18/02/2070	95,126	0.02
				300,000	0.000% Societe Du Grand Paris EPIC 25/11/2030	295,083	0.05

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>				<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>			
<b>Euro - 64.69% (continued)</b>				<b>Euro - 64.69% (continued)</b>			
100,000	0.700% Societe Du Grand Paris EPIC 15/10/2060	88,491	0.01	200,000	0.000% Spain Government Bond 31/01/2028	200,448	0.03
100,000	1.000% Societe Nationale SNCF 25/05/2040	100,730	0.02	900,000	1.400% Spain Government Bond 30/04/2028	990,567	0.17
100,000	0.875% Societe Nationale SNCF 28/02/2051	90,343	0.02	950,000	1.400% Spain Government Bond 30/07/2028	1,047,014	0.18
790,000	0.400% Spain Government Bond 30/04/2022	797,979	0.14	1,095,000	5.150% Spain Government Bond 31/10/2028	1,518,294	0.26
830,000	0.450% Spain Government Bond 31/10/2022	843,164	0.14	700,000	6.000% Spain Government Bond 31/01/2029	1,024,541	0.18
870,000	5.400% Spain Government Bond 31/01/2023	964,639	0.17	840,000	1.450% Spain Government Bond 31/04/2029	931,350	0.16
1,500,000	0.000% Spain Government Bond 30/04/2023	1,515,510	0.26	1,050,000	0.600% Spain Government Bond 31/10/2029	1,090,236	0.19
1,000,000	0.350% Spain Government Bond 30/07/2023	1,019,750	0.17	1,050,000	0.500% Spain Government Bond 30/04/2030	1,077,562	0.18
980,000	4.400% Spain Government Bond 31/10/2023	1,104,480	0.19	1,120,000	1.950% Spain Government Bond 30/07/2030	1,298,002	0.22
680,000	4.800% Spain Government Bond 31/01/2024	781,932	0.13	1,610,000	1.250% Spain Government Bond 31/10/2030	1,759,118	0.30
835,000	3.800% Spain Government Bond 30/04/2024	944,919	0.16	900,000	0.100% Spain Government Bond 30/04/2031	879,451	0.15
400,000	0.000% Spain Government Bond 31/05/2024	405,364	0.07	435,000	5.750% Spain Government Bond 30/07/2032	693,151	0.12
700,000	0.250% Spain Government Bond 30/07/2024	715,869	0.12	830,000	2.350% Spain Government Bond 30/07/2033	1,011,870	0.17
1,080,000	2.750% Spain Government Bond 31/10/2024	1,203,228	0.21	1,100,000	1.850% Spain Government Bond 30/07/2035	1,277,232	0.22
800,000	0.000% Spain Government Bond 31/01/2025	811,664	0.14	770,000	4.200% Spain Government Bond 31/01/2037	1,170,793	0.20
690,000	1.600% Spain Government Bond 30/04/2025	745,911	0.13	930,000	4.900% Spain Government Bond 30/07/2040	1,591,137	0.27
950,000	4.650% Spain Government Bond 30/07/2025	1,157,071	0.20	770,000	1.200% Spain Government Bond 31/10/2040	802,086	0.14
950,000	2.150% Spain Government Bond 31/10/2025	1,058,803	0.18	900,000	4.700% Spain Government Bond 30/07/2041	1,522,494	0.26
200,000	0.000% Spain Government Bond 31/01/2026	202,716	0.03	665,000	5.150% Spain Government Bond 31/10/2044	1,230,702	0.21
1,630,000	1.950% Spain Government Bond 30/04/2026	1,815,086	0.31	655,000	2.900% Spain Government Bond 31/10/2046	910,548	0.16
1,300,000	5.900% Spain Government Bond 30/07/2026	1,727,193	0.30	635,000	2.700% Spain Government Bond 31/10/2048	859,447	0.15
1,080,000	1.300% Spain Government Bond 31/10/2026	1,172,783	0.20	700,000	1.000% Spain Government Bond 31/10/2050	656,341	0.11
880,000	1.500% Spain Government Bond 30/04/2027	969,549	0.17	675,000	3.450% Spain Government Bond 30/07/2066	1,082,835	0.19
680,000	0.800% Spain Government Bond 30/07/2027	718,998	0.12	200,000	1.450% Spain Government Bond 31/10/2071	185,464	0.03
780,000	1.450% Spain Government Bond 31/10/2027	858,694	0.15	100,000	0.750% State of Berlin 11/11/2022	102,142	0.02
				300,000	1.625% State of Berlin 03/06/2024	320,553	0.05
				100,000	0.500% State of Berlin 10/02/2025	103,763	0.02

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>				<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			
<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>				<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>			
<b>Euro - 64.69% (continued)</b>				<b>Euro - 64.69% (continued)</b>			
50,000	1.000% State of Berlin 19/05/2032	54,767	0.01	100,000	0.750% State of North Rhine-Westphalia 16/01/2026	105,533	0.02
100,000	1.300% State of Berlin 13/06/2033	113,172	0.02	300,000	0.250% State of North Rhine-Westphalia 13/03/2026	309,468	0.05
100,000	0.625% State of Berlin 25/08/2036	103,811	0.02	100,000	0.200% State of North Rhine-Westphalia 31/03/2027	103,092	0.02
50,000	1.625% State of Brandenburg 28/05/2024	53,398	0.01	200,000	0.950% State of North Rhine-Westphalia 13/03/2028	216,342	0.04
100,000	0.500% State of Brandenburg 21/11/2039	100,678	0.02	200,000	0.000% State of North Rhine-Westphalia 26/11/2029	201,372	0.03
100,000	0.050% State of Brandenburg 10/08/2040	92,296	0.02	200,000	2.375% State of North Rhine-Westphalia 13/05/2033	252,204	0.04
100,000	0.500% State of Bremen 07/10/2022	101,598	0.02	400,000	1.100% State of North Rhine-Westphalia 13/03/2034	443,672	0.08
100,000	1.500% State of Bremen 12/11/2038	117,531	0.02	300,000	1.650% State of North Rhine-Westphalia 22/02/2038	360,699	0.06
100,000	1.000% State of Bremen 27/05/2039	109,105	0.02	200,000	0.750% State of North Rhine-Westphalia 16/08/2041	209,560	0.04
200,000	0.375% State of Hesse 10/03/2023	203,652	0.03	100,000	1.450% State of North Rhine-Westphalia 16/02/2043	119,100	0.02
200,000	0.125% State of Hesse 25/01/2024	203,766	0.03	50,000	1.000% State of North Rhine-Westphalia 16/10/2046	54,877	0.01
50,000	0.875% State of Hesse 10/12/2024	52,533	0.01	100,000	1.550% State of North Rhine-Westphalia 16/06/2048	124,141	0.02
200,000	0.500% State of Hesse 17/02/2025	207,600	0.04	100,000	0.800% State of North Rhine-Westphalia 30/07/2049	106,128	0.02
200,000	0.000% State of Hesse 10/03/2025	203,722	0.03	200,000	1.750% State of North Rhine-Westphalia 26/10/2057	266,868	0.05
40,000	0.000% State of Hesse 25/04/2025	40,685	0.01	100,000	1.750% State of North Rhine-Westphalia 11/07/2068	131,267	0.02
200,000	0.375% State of Hesse 06/07/2026	207,856	0.04	100,000	1.950% State of North Rhine-Westphalia 26/09/2078	140,786	0.02
100,000	1.300% State of Hesse 10/10/2033	113,278	0.02	100,000	2.150% State of North Rhine-Westphalia 21/03/2119	150,034	0.03
100,000	0.125% State of Lower Saxony 07/03/2023	101,352	0.02	100,000	1.375% State of North Rhine-Westphalia 15/01/2120	107,823	0.02
200,000	0.050% State of Lower Saxony 20/09/2023	203,024	0.03	100,000	0.950% State of North Rhine-Westphalia 10/01/2121	85,881	0.01
100,000	2.125% State of Lower Saxony 16/01/2024	107,483	0.02	200,000	0.500% State of Rhineland-Palatinate 21/01/2025	207,520	0.04
200,000	0.000% State of Lower Saxony 02/08/2024	203,466	0.03	100,000	0.100% State of Rhineland-Palatinate 18/08/2026	102,465	0.02
200,000	0.625% State of Lower Saxony 20/01/2025	208,410	0.04	100,000	0.375% State of Rhineland-Palatinate 26/01/2027	104,064	0.02
400,000	0.125% State of Lower Saxony 07/03/2025	409,304	0.07	50,000	1.625% State of Saxony-Anhalt 25/04/2023	52,260	0.01
100,000	0.375% State of Lower Saxony 09/01/2026	103,754	0.02	200,000	0.750% State of Saxony-Anhalt 29/01/2029	214,110	0.04
100,000	0.010% State of Lower Saxony 13/08/2030	100,335	0.02	100,000	0.010% State of Schleswig-Holstein 16/07/2025	101,921	0.02
200,000	0.000% State of Lowerxony 10/01/2031	199,904	0.03				
100,000	0.050% State of Lowerxony 09/03/2035	96,584	0.02				
250,000	1.875% State of North Rhine-Westphalia 15/09/2022	258,905	0.04				
100,000	0.125% State of North Rhine-Westphalia 16/03/2023	101,351	0.02				
200,000	0.200% State of North Rhine-Westphalia 17/04/2023	203,136	0.03				
200,000	0.625% State of North Rhine-Westphalia 17/11/2023	206,182	0.03				
100,000	0.200% State of North Rhine-Westphalia 16/02/2024	102,112	0.02				
200,000	0.000% State of North Rhine-Westphalia 05/05/2025	203,808	0.03				

## SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Analysis of Total Assets (unaudited)		% of Total Assets
	<b>Transferable Securities - 99.35% (March 2020: 99.09%) (continued)</b>			Transferable securities admitted to an official exchange listing		96.31
	<b>Government Bond - 64.69% (March 2020: 63.72%) (continued)</b>			Transferable securities dealt in on another regulated market		1.93
	<b>Euro - 64.69% (continued)</b>			Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)		0.43
200,000	0.500% State of Schleswig-Holstein 19/05/2026	209,004	0.04	Other assets		1.33
100,000	0.375% State of Schleswig-Holstein 08/02/2027	104,075	0.02	<b>Total Assets</b>		<b>100.00</b>
200,000	0.625% State of Schleswig-Holstein 31/08/2028	212,056	0.04			
150,000	0.000% State of the Grand-Duchy of Luxembourg 14/09/2032	149,196	0.03			
100,000	0.125% Sweden Government International Bond 24/04/2023	101,476	0.02			
200,000	0.125% UNEDIC ASSEO 25/05/2022	201,400	0.03			
200,000	2.375% UNEDIC ASSEO 25/05/2024	217,890	0.04			
200,000	0.625% UNEDIC ASSEO 03/03/2026	209,374	0.04			
200,000	0.100% UNEDIC ASSEO 25/11/2026	204,028	0.03			
200,000	0.875% UNEDIC ASSEO 25/05/2028	214,768	0.04			
300,000	0.000% UNEDIC ASSEO 25/11/2028	302,625	0.05			
100,000	0.000% UNEDIC ASSEO 05/03/2030	100,234	0.02			
100,000	0.010% UNEDIC ASSEO 25/05/2031	99,294	0.02			
100,000	1.500% UNEDIC ASSEO 20/04/2032	114,956	0.02			
100,000	1.250% UNEDIC ASSEO 25/05/2033	112,465	0.02			
200,000	0.250% UNEDIC ASSEO 16/07/2035	197,842	0.03			
	<b>Total Government Bonds</b>	<b>376,856,745</b>	<b>64.69</b>			
	<b>Total Transferable Securities</b>	<b>578,746,372</b>	<b>99.35</b>			
		<b>Fair Value EUR</b>	<b>% of Fund</b>			
	<b>Total value of investments</b>	578,746,372	99.35			
	<b>Cash at bank* (March 2020: 0.64%)</b>	1,128,552	0.19			
	<b>Other net assets (March 2020: 0.27%)</b>	2,643,642	0.46			
	<b>Net assets attributable to holders of redeemable participating shares</b>	<b>582,518,566</b>	<b>100.00</b>			

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost EUR
0.000% France Government Bond OAT 25/11/2030	2,800,238
0.000% France Government Bond OAT 25/11/2029	2,539,440
1.850% Italy Buoni Poliennali Del Tesoro 01/07/2025	2,010,914
0.000% France Government Bond OAT 25/02/2026	1,909,133
0.000% France Government Bond OAT 25/03/2025	1,798,424
0.000% Bundesschatzanweisungen 16/09/2022	1,772,720
1.250% Spain Government Bond 31/10/2030	1,719,856
0.000% Spain Government Bond 31/01/2025	1,662,797
0.000% Bundesrepublik Deutschland 15/02/2030	1,619,672
0.000% Bundesrepublik Deutschland 15/08/2030	1,475,727
2.500% France Government Bond OAT 25/05/2030	1,446,026
0.250% Bundesrepublik Deutschland 15/02/2027	1,431,964
0.000% Spain Government Bond 30/04/2023	1,357,934
1.650% Italy Buoni Poliennali Del Tesoro 01/12/2030	1,352,951
0.000% Bundesrepublik Deutschland 15/02/2031	1,346,528
0.000% Bundesrepublik Deutschland 15/11/2027	1,307,960
1.200% Spain Government Bond 31/10/2040	1,303,024
0.500% France Government Bond OAT 25/05/2040	1,302,811
2.500% Bundesrepublik Deutschland 15/08/2046	1,279,958
0.750% France Government Bond OAT 25/05/2052	1,275,954
Portfolio Sales	Proceeds EUR
4.750% Italy Buoni Poliennali Del Tesoro 01/09/2021	1,978,779
3.250% France Government Bond OAT 25/10/2021	1,733,393
0.000% France Government Bond OAT 25/02/2022	1,610,916
3.750% France Government Bond OAT 25/04/2021	1,457,904
0.000% France Government Bond OAT 25/05/2021	1,436,962
0.000% France Government Bond OAT 25/03/2025	1,230,360
1.850% Italy Buoni Poliennali Del Tesoro 01/07/2025	1,170,145
0.000% Bundesschatzanweisungen 10/09/2021	1,107,534
3.750% Italy Buoni Poliennali Del Tesoro 01/05/2021	1,084,592
3.000% Italy Buoni Poliennali Del Tesoro 01/08/2029	1,058,470
2.100% Italy Buoni Poliennali Del Tesoro 15/07/2026	1,040,541
0.000% France Government Bond OAT 25/11/2029	1,021,535
5.850% Spain Government Bond 31/01/2022	1,021,094
0.000% Bundesschatzanweisungen 16/09/2022	1,012,328
0.000% Bundesobligation 08/10/2021	1,006,814
3.750% Italy Buoni Poliennali Del Tesoro 01/03/2021	1,003,528
2.050% Italy Buoni Poliennali Del Tesoro 01/08/2027	988,187
5.500% Spain Government Bond 30/04/2021	987,631

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds EUR
0.500% France Government Bond OAT 25/05/2029	948,922
0.750% France Government Bond OAT 25/11/2028	935,916

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.



## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 EUR	2020 EUR
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		519,038,066	434,997,571
		<b>519,038,066</b>	<b>434,997,571</b>
Cash and cash equivalents	1(f)	22,554,041	6,266,228
Debtors:			
Interest receivable		3,859,187	3,580,886
Receivable for investments sold		3,153,627	205,654
Receivable for fund shares sold		8,948,337	-
<b>Total current assets</b>		<b>557,553,258</b>	<b>445,050,339</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(52,839)	(72,428)
Payable for investment purchased		(12,203,862)	-
Payable for fund shares repurchased		(19,386,537)	-
<b>Total current liabilities</b>		<b>(31,643,238)</b>	<b>(72,428)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>525,910,020</b>	<b>444,977,911</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	EUR 59.66	EUR 55.40
			EUR 57.97

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 EUR	2020 EUR
Income from financial assets at fair value		5,881,465	4,707,088
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	37,855,876	(19,177,137)
Miscellaneous income		21	100
<b>Total investment income/(expense)</b>		<b>43,737,362</b>	<b>(14,469,949)</b>
Operating expenses	3	(935,119)	(882,401)
<b>Net profit/(loss) for the financial year</b>		<b>42,802,243</b>	<b>(15,352,350)</b>
<b>Finance costs</b>			
Interest expense		(20,774)	(17,877)
Distributions to holders of redeemable participating shares	7	(4,760,010)	(4,182,629)
<b>Profit/(loss) for the financial year before tax</b>		<b>38,021,459</b>	<b>(19,552,856)</b>
Withholding tax on investment income	2	(10,846)	(1,733)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>38,010,613</b>	<b>(19,554,589)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 EUR	2020 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	444,977,911	300,321,155
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>38,010,613</b>	<b>(19,554,589)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	296,137,659	479,728,783
Costs of redeemable participating shares redeemed	(253,216,163)	(315,517,438)
Increase in net assets from share transactions	42,921,496	164,211,345
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>80,932,109</b>	<b>144,656,756</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>525,910,020</b>	<b>444,977,911</b>

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 EUR	2020 EUR
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>38,010,613</b>	<b>(19,554,589)</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	(74,784,606)	(138,082,645)
<b>Operating cash flows before movements in working capital</b>	<b>(36,773,993)</b>	<b>(157,637,234)</b>
Movement in receivables	(278,301)	(1,106,767)
Movement in payables	(19,589)	20,225
<b>Cash outflow from operations</b>	<b>(297,890)</b>	<b>(1,086,542)</b>
<b>Net cash outflow from operating activities</b>	<b>(37,071,883)</b>	<b>(158,723,776)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	287,189,322	479,728,783
Payments for redemptions	(233,829,626)	(315,517,438)
<b>Net cash generated by financing activities</b>	<b>53,359,696</b>	<b>164,211,345</b>
<b>Net increase in cash and cash equivalents</b>	<b>16,287,813</b>	<b>5,487,569</b>
Cash and cash equivalents at the start of the financial year	6,266,228	778,659
<b>Cash and cash equivalents at the end of the financial year</b>	<b>22,554,041</b>	<b>6,266,228</b>
<b>Supplementary information</b>		
Taxation paid	(10,846)	(1,733)
Interest received	5,603,164	3,600,321
Interest paid	(20,774)	(17,877)
Distribution paid	(4,760,010)	(4,182,629)

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69%</b>				<b>Euro - 98.69% (continued)</b>			
100,000	3.000% 2i Rete Gas 16/07/2024	109,770	0.02	100,000	0.875% ABN AMRO Bank 22/04/2025	104,200	0.02
100,000	2.195% 2i Rete Gas 11/09/2025	108,463	0.02	400,000	1.250% ABN AMRO Bank 28/05/2025	418,080	0.08
100,000	1.750% 2i Rete Gas 28/08/2026	107,527	0.02	100,000	0.500% ABN AMRO Bank 15/04/2026	102,949	0.02
100,000	1.608% 2i Rete Gas 31/10/2027	107,463	0.02	500,000	0.600% ABN AMRO Bank 15/01/2027	508,535	0.10
150,000	0.579% 2i Rete Gas 29/01/2031	147,308	0.03	200,000	2.875% ABN AMRO Bank 18/01/2028	209,214	0.04
100,000	0.950% 3M 15/05/2023	102,622	0.02	200,000	1.500% Achmea 26/05/2027	214,052	0.04
300,000	1.500% 3M 09/11/2026	325,956	0.06	100,000	6.000% Achmea	110,750	0.02
100,000	1.500% 3M 02/06/2031	111,457	0.02	100,000	4.250% Achmea (Perpetual)	109,549	0.02
100,000	0.375% Aareal Bank 10/04/2024	101,269	0.02	100,000	1.125% Achmea Bank 25/04/2022	101,487	0.02
100,000	0.625% ABB Finance 03/05/2023	101,595	0.02	100,000	1.000% Adecco International Financial Services 02/12/2024	104,174	0.02
100,000	0.750% ABB Finance 16/05/2024	102,671	0.02	100,000	1.250% Adecco International Financial Services 20/11/2029	107,302	0.02
325,000	0.000% ABB Finance 19/01/2030	316,287	0.06	100,000	0.000% adidas 09/09/2024	100,587	0.02
200,000	0.875% Abbott IE Financing 27/09/2023	205,292	0.04	100,000	0.625% adidas 10/09/2035	99,891	0.02
200,000	1.500% Abbott IE Financing 27/09/2026	215,182	0.04	100,000	0.000% Adidas 05/10/2028	98,914	0.02
100,000	0.100% Abbott Ireland Financing 19/11/2024	100,713	0.02	200,000	1.000% Aegon 08/12/2023	206,540	0.04
100,000	0.375% Abbott Ireland Financing 19/11/2027	101,283	0.02	150,000	4.000% Aegon 25/04/2044	163,905	0.03
205,000	1.500% AbbVie 15/11/2023	213,274	0.04	100,000	0.625% Aegon Bank 21/06/2024	102,210	0.02
150,000	1.375% AbbVie 17/05/2024	156,009	0.03	100,000	3.250% Ageas 02/07/2049	112,879	0.02
100,000	1.250% AbbVie 01/06/2024	103,668	0.02	100,000	1.875% Ageas 24/11/2051	98,980	0.02
50,000	0.750% AbbVie 18/11/2027	51,395	0.01	100,000	1.500% AIB Group 29/03/2023	102,930	0.02
300,000	2.625% AbbVie 15/11/2028	348,162	0.07	100,000	1.250% AIB Group 28/05/2024	103,518	0.02
100,000	2.125% AbbVie 01/06/2029	112,953	0.02	100,000	2.250% AIB Group 03/07/2025	108,349	0.02
150,000	1.250% AbbVie 18/11/2031	158,184	0.03	200,000	0.375% Air Liquide Finance 18/04/2022	201,100	0.04
200,000	3.750% Abertis Infraestructuras 20/06/2023	216,496	0.04	100,000	0.500% Air Liquide Finance 13/06/2022	100,844	0.02
100,000	2.500% Abertis Infraestructuras 27/02/2025	109,409	0.02	100,000	1.875% Air Liquide Finance 05/06/2024	106,768	0.02
100,000	0.625% Abertis Infraestructuras 15/07/2025	101,699	0.02	100,000	0.750% Air Liquide Finance 13/06/2024	102,899	0.02
200,000	1.375% Abertis Infraestructuras 20/05/2026	208,984	0.04	100,000	1.000% Air Liquide Finance 02/04/2025	104,345	0.02
200,000	2.375% Abertis Infraestructuras 27/09/2027	219,800	0.04	100,000	1.000% Air Liquide Finance 08/03/2027	105,956	0.02
100,000	1.125% Abertis Infraestructuras 26/03/2028	100,955	0.02	100,000	1.250% Air Liquide Finance 13/06/2028	109,083	0.02
100,000	1.625% Abertis Infraestructuras 15/07/2029	103,819	0.02	100,000	1.375% Air Liquide Finance 02/04/2030	109,968	0.02
400,000	3.000% Abertis Infraestructuras 27/03/2031	462,764	0.09	100,000	0.625% Air Liquide Finance 20/06/2030	103,533	0.02
50,000	0.625% ABN AMRO Bank 31/05/2022	50,624	0.01	100,000	1.000% Air Products & Chemicals 12/02/2025	104,453	0.02
250,000	7.125% ABN AMRO Bank 06/07/2022	272,130	0.05	300,000	0.500% Air Products & Chemicals 05/05/2028	306,039	0.06
200,000	0.500% ABN AMRO Bank 17/07/2023	203,588	0.04	300,000	1.625% Airbus 07/04/2025	318,240	0.06
138,000	2.500% ABN AMRO Bank 29/11/2023	148,049	0.03	500,000	1.375% Airbus 09/06/2026	529,760	0.10
400,000	0.875% ABN AMRO Bank 15/01/2024	412,352	0.08	200,000	2.000% Airbus 07/04/2028	221,780	0.04
111,000	1.000% ABN AMRO Bank 16/04/2025	116,228	0.02	200,000	1.625% Airbus 09/06/2030	216,678	0.04
				200,000	2.375% Airbus 07/04/2032	231,054	0.04
				100,000	2.375% Airbus 09/06/2040	113,083	0.02
				100,000	2.375% Airbus Finance 02/04/2024	106,598	0.02

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
50,000	2.125% Airbus Finance 29/10/2029	56,774	0.01	100,000	2.875% Altareit 02/07/2025	106,047	0.02
200,000	1.375% Airbus Finance 13/05/2031	213,214	0.04	300,000	1.000% Altria Group 15/02/2023	304,524	0.06
100,000	1.125% Akelius Residential Property 14/03/2024	102,910	0.02	200,000	1.700% Altria Group 15/06/2025	210,070	0.04
100,000	1.750% Akelius Residential Property 07/02/2025	105,546	0.02	300,000	2.200% Altria Group 15/06/2027	323,883	0.06
200,000	1.000% Akelius Residential Property Financing 17/01/2028	203,794	0.04	200,000	3.125% Altria Group 15/06/2031	230,522	0.04
135,000	0.750% Akelius Residential Property Financing 22/02/2030	132,179	0.02	100,000	0.875% Amadeus IT Group 18/09/2023	101,926	0.02
100,000	1.750% Akzo Nobel 07/11/2024	106,894	0.02	100,000	2.500% Amadeus IT Group 20/05/2024	107,066	0.02
100,000	1.125% Akzo Nobel 08/04/2026	106,120	0.02	100,000	1.500% Amadeus IT Group 18/09/2026	106,477	0.02
200,000	1.625% Akzo Nobel 14/04/2030	219,366	0.04	100,000	2.875% Amadeus IT Group 20/05/2027	112,414	0.02
200,000	2.625% Akzo Nobel Sweden Finance 27/07/2022	207,746	0.04	200,000	1.875% Amadeus IT Group 24/09/2028	211,814	0.04
100,000	1.125% Albemarle New Holding 25/11/2025	104,476	0.02	200,000	1.125% Amcor UK Finance 23/06/2027	209,202	0.04
200,000	1.625% Albemarle New Holding 25/11/2028	212,662	0.04	200,000	4.750% America Movil 28/06/2022	212,336	0.04
100,000	0.875% ALD 18/07/2022	101,412	0.02	400,000	3.259% America Movil 22/07/2023	430,124	0.08
100,000	1.250% ALD 11/10/2022	102,195	0.02	200,000	1.500% America Movil 10/03/2024	208,830	0.04
100,000	0.375% ALD 18/07/2023	100,990	0.02	310,000	0.750% America Movil 26/06/2027	317,139	0.06
100,000	0.375% ALD 19/10/2023	101,054	0.02	100,000	2.125% America Movil 10/03/2028	111,517	0.02
400,000	0.000% ALD 23/02/2024	400,220	0.08	130,000	6.375% America Movil 06/09/2073	147,404	0.03
150,000	1.875% Alimentation Couche-Tard 06/05/2026	159,947	0.03	200,000	1.600% American Honda Finance 20/04/2022	203,916	0.04
500,000	5.625% Allianz 17/10/2042	542,425	0.10	50,000	0.350% American Honda Finance 26/08/2022	50,417	0.01
300,000	2.241% Allianz 07/07/2045	321,990	0.06	100,000	1.375% American Honda Finance 10/11/2022	102,629	0.02
200,000	3.099% Allianz 06/07/2047	229,238	0.04	100,000	0.550% American Honda Finance 17/03/2023	101,462	0.02
200,000	1.301% Allianz 25/09/2049	201,812	0.04	245,000	1.950% American Honda Finance 18/10/2024	262,366	0.05
300,000	4.750% Allianz (Perpetual)	334,194	0.06	200,000	1.500% American International Group 08/06/2023	205,964	0.04
300,000	3.375% Allianz (Perpetual)	329,250	0.06	200,000	1.875% American International Group 21/06/2027	215,716	0.04
100,000	0.000% Allianz Finance II 14/01/2025	100,696	0.02	160,000	0.500% American Tower 15/01/2028	159,341	0.03
100,000	0.875% Allianz Finance II 15/01/2026	104,773	0.02	130,000	1.000% American Tower 15/01/2032	130,181	0.02
100,000	3.000% Allianz Finance II 13/03/2028	120,787	0.02	100,000	2.000% Amgen 25/02/2026	109,582	0.02
200,000	1.500% Allianz Finance II 15/01/2030	223,050	0.04	100,000	2.000% Amphenol Technologies Holding 08/10/2028	112,422	0.02
100,000	0.500% Allianz Finance II 14/01/2031	101,385	0.02	200,000	3.250% Anglo American Capital 03/04/2023	212,860	0.04
200,000	1.375% Allianz Finance II 21/04/2031	220,906	0.04	50,000	1.625% Anglo American Capital 18/09/2025	52,959	0.01
300,000	2.121% Allianz SE 08/07/2050	321,351	0.06	300,000	1.625% Anglo American Capital 11/03/2026	318,303	0.06
100,000	2.064% Alpha Trains Finance 30/06/2025	104,586	0.02	150,000	2.875% Anheuser-Busch InBev 25/09/2024	165,306	0.03
100,000	0.250% Alstom 14/10/2026	100,688	0.02	300,000	1.150% Anheuser-Busch InBev 22/01/2027	316,779	0.06
300,000	0.000% Alstom 11/01/2029	291,570	0.05	200,000	1.125% Anheuser-Busch InBev 01/07/2027	211,234	0.04
100,000	1.500% Alstria office 15/11/2027	105,095	0.02				
100,000	1.875% Altarea 17/01/2028	102,881	0.02				
100,000	1.750% Altarea 16/01/2030	99,264	0.02				
100,000	2.250% Altarea SCA 05/07/2024	105,392	0.02				

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>		
	<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>		
	<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>		
200,000	2.125% Anheuser-Busch InBev 02/12/2027	223,964	0.04	200,000	1.750% Archer-Daniels-Midland 23/06/2023	209,038	0.04
550,000	2.000% Anheuser-Busch InBev 17/03/2028	615,587	0.12	100,000	1.000% Archer-Daniels-Midland 12/09/2025	104,694	0.02
500,000	1.500% Anheuser-Busch InBev 18/04/2030	544,585	0.10	100,000	1.000% Argenta Spaarbank 06/02/2024	103,076	0.02
200,000	1.650% Anheuser-Busch InBev 28/03/2031	219,332	0.04	100,000	1.000% Argenta Spaarbank 29/01/2027	102,147	0.02
500,000	2.875% Anheuser-Busch InBev 02/04/2032	609,145	0.12	100,000	1.000% Argentaarbank 13/10/2026	102,469	0.02
200,000	2.000% Anheuser-Busch InBev 23/01/2035	223,598	0.04	100,000	1.125% Argentum Netherlands for Givaudan 17/09/2025	104,791	0.02
600,000	2.750% Anheuser-Busch InBev 17/03/2036	724,806	0.14	100,000	2.000% Argentum Netherlands for Givaudan 17/09/2030	115,267	0.02
400,000	3.700% Anheuser-Busch InBev 02/04/2040	541,132	0.10	200,000	4.375% Argentum Netherlands for Swiss Life (Perpetual)	226,010	0.04
100,000	1.650% Annington Funding 12/07/2024	104,672	0.02	100,000	1.000% Arion Banki 20/03/2023	101,478	0.02
200,000	1.125% ANZ New Zealand Int'l 20/03/2025	209,756	0.04	100,000	1.500% Arkema 20/01/2025	105,961	0.02
100,000	0.375% ANZ New Zealand Int'l 17/09/2029	101,098	0.02	200,000	0.125% Arkema 14/10/2026	201,138	0.04
100,000	1.750% AP Moller - Maersk 16/03/2026	107,499	0.02	200,000	1.500% Arkema 20/04/2027	216,110	0.04
200,000	1.000% Apple 10/11/2022	204,360	0.04	100,000	1.000% Arountown 07/01/2025	102,709	0.02
300,000	1.375% Apple 17/01/2024	313,878	0.06	100,000	0.625% Arountown 09/07/2025	101,448	0.02
300,000	0.875% Apple 24/05/2025	312,378	0.06	100,000	1.875% Arountown 19/01/2026	107,184	0.02
125,000	0.000% Apple 15/11/2025	125,973	0.02	200,000	0.000% Arountown 16/07/2026	194,728	0.04
200,000	1.625% Apple 10/11/2026	219,078	0.04	100,000	2.000% Arountown 02/11/2026	107,585	0.02
200,000	2.000% Apple 17/09/2027	225,474	0.04	200,000	1.625% Arountown 31/01/2028	211,042	0.04
299,000	1.375% Apple 24/05/2029	328,538	0.06	200,000	1.450% Arountown 09/07/2028	208,488	0.04
200,000	0.500% Apple 15/11/2031	204,458	0.04	100,000	1.625% Arountown (Perpetual)	96,795	0.02
300,000	1.875% APRR 15/01/2025	321,387	0.06	100,000	2.125% Arountown (Perpetual)	100,262	0.02
200,000	1.125% APRR 09/01/2026	210,744	0.04	100,000	2.875% Arountown (Perpetual)	102,610	0.02
100,000	1.250% APRR 06/01/2027	106,880	0.02	500,000	0.000% Arval Service Lease 30/09/2024	499,725	0.09
200,000	1.250% APRR 14/01/2027	212,964	0.04	150,000	0.155% Asahi Group Holdings 23/10/2024	150,728	0.03
100,000	1.250% APRR 18/01/2028	106,977	0.02	100,000	1.151% Asahi Group Holdings 19/09/2025	104,545	0.02
200,000	0.125% APRR 18/01/2029	198,764	0.04	200,000	0.541% Asahi Group Holdings 23/10/2028	200,860	0.04
100,000	1.875% APRR 06/01/2031	114,058	0.02	100,000	0.750% ASB Finance 13/03/2024	102,923	0.02
100,000	1.500% APRR 17/01/2033	111,899	0.02	100,000	0.500% ASB Finance 24/09/2029	101,839	0.02
50,000	2.000% APT Pipelines 22/03/2027	55,092	0.01	300,000	3.375% ASML Holding 19/09/2023	326,805	0.06
200,000	0.750% APT Pipelines 15/03/2029	200,092	0.04	246,000	1.375% ASML Holding 07/07/2026	263,550	0.05
145,000	2.000% APT Pipelines 15/07/2030	158,810	0.03	100,000	1.625% ASML Holding 28/05/2027	109,368	0.02
200,000	1.250% APT Pipelines 15/03/2033	199,976	0.04	200,000	0.625% ASML Holding 07/05/2029	206,260	0.04
200,000	1.500% Aptiv 10/03/2025	210,772	0.04	100,000	0.250% ASML Holding 25/02/2030	99,653	0.02
100,000	1.600% Aptiv 15/09/2028	108,407	0.02	100,000	5.125% ASR Nederland 29/09/2045	118,604	0.02
200,000	4.250% Aquarius & Investments for Zurich Insurance 02/10/2043	220,212	0.04	100,000	3.375% ASR Nederland 02/05/2049	111,671	0.02
				300,000	5.125% Assicurazioni Generali 16/09/2024	356,823	0.07
				100,000	3.875% Assicurazioni Generali 29/01/2029	117,543	0.02
				100,000	2.429% Assicurazioni Generali 14/07/2031	107,944	0.02
				100,000	10.125% Assicurazioni Generali 10/07/2042	112,729	0.02

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
700,000	7.750% Assicurazioni Generali 12/12/2042	788,830	0.15	200,000	1.625% AusNet Services Holdings 11/03/2081	203,484	0.04
200,000	5.500% Assicurazioni Generali 27/10/2047	244,542	0.05	225,000	0.625% Australia & New Zealand Banking Group 21/02/2023	229,196	0.04
150,000	5.000% Assicurazioni Generali 08/06/2048	179,674	0.03	100,000	0.750% Australia & New Zealand Banking Group 29/09/2026	104,154	0.02
100,000	0.750% AstraZeneca 12/05/2024	102,421	0.02	200,000	1.125% Australia & New Zealand Banking Group 21/11/2029	204,350	0.04
200,000	1.250% AstraZeneca 12/05/2028	213,624	0.04	200,000	0.669% Australia & New Zealand Banking Group 05/05/2031	199,646	0.04
100,000	1.450% AT&T 01/06/2022	101,516	0.02	100,000	3.125% Australia Pacific Airports Melbourne 26/09/2023	107,078	0.02
200,000	2.500% AT&T 15/03/2023	209,088	0.04	100,000	0.750% Autoliv 26/06/2023	101,535	0.02
100,000	2.750% AT&T 19/05/2023	106,172	0.02	250,000	5.625% Autoroutes du Sud de la France 04/07/2022	268,292	0.05
200,000	1.300% AT&T 05/09/2023	206,100	0.04	100,000	2.875% Autoroutes du Sud de la France 18/01/2023	105,575	0.02
100,000	1.950% AT&T 15/09/2023	104,564	0.02	200,000	2.950% Autoroutes du Sud de la France 17/01/2024	215,956	0.04
300,000	2.400% AT&T 15/03/2024	319,602	0.06	100,000	1.125% Autoroutes du Sud de la France 20/04/2026	105,978	0.02
200,000	3.500% AT&T 17/12/2025	230,498	0.04	100,000	1.000% Autoroutes du Sud de la France 13/05/2026	104,950	0.02
200,000	0.250% AT&T 04/03/2026	200,664	0.04	300,000	1.250% Autoroutes du Sud de la France 18/01/2027	320,889	0.06
450,000	1.800% AT&T 05/09/2026	485,496	0.09	100,000	1.375% Autoroutes du Sud de la France 27/06/2028	108,657	0.02
200,000	1.600% AT&T 19/05/2028	213,836	0.04	200,000	1.375% Autoroutes du Sud de la France 21/02/2031	218,772	0.04
300,000	2.350% AT&T 05/09/2029	339,372	0.06	100,000	1.250% Avery Dennison 03/03/2025	104,160	0.02
100,000	2.050% AT&T 19/05/2032	110,654	0.02	100,000	1.875% Aviva 13/11/2027	112,155	0.02
550,000	3.550% AT&T 17/12/2032	695,673	0.13	200,000	6.125% Aviva 05/07/2043	227,206	0.04
200,000	3.375% AT&T 15/03/2034	246,598	0.05	300,000	3.875% Aviva 03/07/2044	333,294	0.06
200,000	2.450% AT&T 15/03/2035	223,026	0.04	100,000	3.375% Aviva 04/12/2045	112,037	0.02
500,000	3.150% AT&T 04/09/2036	600,270	0.11	100,000	1.125% AXA 15/05/2028	108,970	0.02
300,000	2.600% AT&T 19/05/2038	339,147	0.06	200,000	5.125% AXA 04/07/2043	222,028	0.04
200,000	1.800% AT&T 14/09/2039	201,308	0.04	256,000	3.375% AXA 06/07/2047	294,141	0.06
100,000	3.750% ATF Netherlands (Perpetual)	104,401	0.02	400,000	3.250% AXA 28/05/2049	460,352	0.09
100,000	1.875% Athene Global Funding 23/06/2023	104,087	0.02	200,000	3.875% AXA (Perpetual)	226,476	0.04
100,000	1.125% Athene Global Funding 02/09/2025	103,656	0.02	200,000	3.941% AXA (Perpetual)	222,792	0.04
300,000	0.625% Athene Global Funding 12/01/2028	296,685	0.06	200,000	1.750% Babcock International Group 06/10/2022	203,278	0.04
200,000	2.500% Atlas Copco 28/02/2023	210,514	0.04	100,000	2.750% Bacardi 03/07/2023	105,315	0.02
100,000	0.625% Atlas Copco 30/08/2026	103,311	0.02	100,000	1.000% Balder Finland 20/01/2029	98,620	0.02
100,000	0.750% Atos 07/05/2022	101,015	0.02	200,000	0.750% Banco Bilbao Vizcaya Argentaria 11/09/2022	202,902	0.04
100,000	1.750% Atos 07/05/2025	106,794	0.02	300,000	1.125% Banco Bilbao Vizcaya Argentaria 28/02/2024	309,687	0.06
100,000	2.625% Atrium Finance Issuer 05/09/2027	103,417	0.02				
100,000	2.375% Auchan Holding 12/12/2022	104,515	0.02				
100,000	2.625% Auchan Holding 30/01/2024	106,552	0.02				
300,000	2.875% Auchan Holding 29/01/2026	333,255	0.06				
400,000	3.250% Auchan Holding 23/07/2027	463,848	0.09				
100,000	2.000% Aurizon Network 18/09/2024	106,638	0.02				
100,000	3.125% Aurizon Network 01/06/2026	113,473	0.02				
100,000	1.250% Ausgrid Finance 30/07/2025	104,579	0.02				
300,000	1.500% AusNet Services Holdings 26/02/2027	324,939	0.06				



## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
200,000	0.375% Banco Bilbao Vizcaya Argentaria 02/10/2024	202,204	0.04	350,000	1.381% Bank of America 09/05/2030	371,136	0.07
300,000	1.375% Banco Bilbao Vizcaya Argentaria 14/05/2025	315,255	0.06	300,000	0.694% Bank of America 22/03/2031	298,401	0.06
100,000	0.750% Banco Bilbao Vizcaya Argentaria 04/06/2025	103,152	0.02	300,000	0.654% Bank of America 26/10/2031	297,246	0.06
200,000	1.000% Banco Bilbao Vizcaya Argentaria 21/06/2026	208,014	0.04	100,000	0.750% Bank of Ireland Group 08/07/2024	101,531	0.02
300,000	0.500% Banco Bilbao Vizcaya Argentaria 14/01/2027	301,905	0.06	100,000	1.000% Bank of Ireland Group 25/11/2025	102,718	0.02
200,000	3.500% Banco Bilbao Vizcaya Argentaria 10/02/2027	230,722	0.04	400,000	0.375% Bank of Ireland Group 10/05/2027	398,532	0.08
400,000	0.125% Banco Bilbao Vizcaya Argentaria 24/03/2027	398,980	0.08	200,000	0.375% Bank of Nova Scotia 06/04/2022	201,522	0.04
200,000	2.575% Banco Bilbao Vizcaya Argentaria 22/02/2029	210,632	0.04	200,000	0.500% Bank of Nova Scotia 30/04/2024	203,722	0.04
200,000	1.000% Banco Bilbao Vizcaya Argentaria 16/01/2030	199,892	0.04	200,000	0.125% Bank of Nova Scotia 04/09/2026	200,170	0.04
200,000	0.875% Banco de Sabadell 05/03/2023	203,224	0.04	100,000	0.875% Bankia 25/03/2024	102,513	0.02
100,000	1.750% Banco de Sabadell 29/06/2023	102,172	0.02	100,000	1.000% Bankia 25/06/2024	102,665	0.02
100,000	1.625% Banco de Sabadell 07/03/2024	104,136	0.02	200,000	0.750% Bankia 09/07/2026	204,788	0.04
200,000	1.750% Banco de Sabadell 10/05/2024	206,112	0.04	100,000	0.875% Bankinter 08/07/2026	102,073	0.02
200,000	0.875% Banco de Sabadell 22/07/2025	203,364	0.04	300,000	2.500% Bankinter 06/04/2027	306,786	0.06
100,000	0.625% Banco de Sabadell 07/11/2025	100,550	0.02	100,000	0.625% Bankinter 06/10/2027	100,243	0.02
100,000	1.125% Banco de Sabadell 11/03/2027	102,713	0.02	400,000	3.250% Banque Federative du Credit Mutuel 23/08/2022	420,328	0.08
400,000	1.375% Banco Santander 14/12/2022	411,068	0.08	200,000	0.750% Banque Federative du Credit Mutuel 15/06/2023	204,568	0.04
100,000	0.250% Banco Santander 19/06/2024	101,053	0.02	400,000	3.000% Banque Federative du Credit Mutuel 28/11/2023	434,640	0.08
200,000	1.125% Banco Santander 17/01/2025	207,036	0.04	300,000	0.125% Banque Federative du Credit Mutuel 05/02/2024	302,673	0.06
300,000	2.500% Banco Santander 18/03/2025	322,149	0.06	600,000	2.625% Banque Federative du Credit Mutuel 18/03/2024	649,638	0.12
300,000	1.375% Banco Santander 05/01/2026	314,370	0.06	100,000	3.000% Banque Federative du Credit Mutuel 21/05/2024	108,906	0.02
300,000	3.250% Banco Santander 04/04/2026	336,738	0.06	200,000	1.250% Banque Federative du Credit Mutuel 14/01/2025	210,100	0.04
100,000	3.125% Banco Santander 19/01/2027	113,117	0.02	200,000	0.750% Banque Federative du Credit Mutuel 17/07/2025	206,782	0.04
200,000	0.500% Banco Santander 04/02/2027	200,222	0.04	200,000	3.000% Banque Federative du Credit Mutuel 11/09/2025	222,796	0.04
200,000	1.125% Banco Santander 23/06/2027	208,280	0.04	300,000	1.625% Banque Federative du Credit Mutuel 19/01/2026	323,301	0.06
400,000	2.125% Banco Santander 08/02/2028	429,828	0.08	200,000	2.375% Banque Federative du Credit Mutuel 24/03/2026	218,062	0.04
500,000	0.500% Bancontander 24/03/2027	501,050	0.09	300,000	0.010% Banque Federative du Credit Mutuel 11/05/2026	298,962	0.06
300,000	0.200% Bancontander 11/02/2028	296,832	0.06	300,000	0.750% Banque Federative du Credit Mutuel 08/06/2026	310,392	0.06
300,000	1.625% Bancontander 22/10/2030	305,847	0.06	400,000	2.625% Banque Federative du Credit Mutuel 31/03/2027	445,128	0.08
172,000	1.625% Bank of America 14/09/2022	176,715	0.03	100,000	1.250% Banque Federative du Credit Mutuel 26/05/2027	106,694	0.02
292,000	0.750% Bank of America 26/07/2023	298,103	0.06	300,000	0.100% Banque Federative du Credit Mutuel 08/10/2027	298,983	0.06
200,000	2.375% Bank of America 19/06/2024	215,422	0.04	100,000	2.500% Banque Federative du Credit Mutuel 25/05/2028	112,131	0.02
100,000	1.379% Bank of America 07/02/2025	103,913	0.02				
100,000	1.375% Bank of America 26/03/2025	105,311	0.02				
250,000	1.776% Bank of America 04/05/2027	269,142	0.05				
300,000	1.662% Bank of America 25/04/2028	323,079	0.06				
900,000	3.648% Bank of America 31/03/2029	1,094,328	0.21				

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
200,000	1.375% Banque Federative du Credit Mutuel 16/07/2028	216,870	0.04	100,000	2.000% BAT International Finance 13/03/2045	97,414	0.02
400,000	0.250% Banque Federative du Credit Mutuel 19/07/2028	392,204	0.07	300,000	3.125% BAT Netherlands Finance 07/04/2028	342,000	0.06
200,000	1.750% Banque Federative du Credit Mutuel 15/03/2029	218,618	0.04	100,000	2.375% BAWAG Group 26/03/2029	103,966	0.02
200,000	1.875% Banque Federative du Credit Mutuel 18/06/2029	214,600	0.04	100,000	0.375% BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse 03/09/2027	98,017	0.02
100,000	0.750% Banque Federative du Credit Mutuel 17/01/2030	100,966	0.02	200,000	0.400% Baxter International 15/05/2024	203,012	0.04
100,000	1.250% Banque Federative du Credit Mutuel 03/06/2030	105,103	0.02	100,000	1.300% Baxter International 30/05/2025	105,212	0.02
100,000	0.625% Banque Federative du Credit Mutuel 21/02/2031	98,963	0.02	100,000	1.300% Baxter International 15/05/2029	107,142	0.02
100,000	1.500% Barclays 01/04/2022	101,650	0.02	300,000	0.375% Bayer 06/07/2024	303,429	0.06
100,000	1.500% Barclays 03/09/2023	103,829	0.02	300,000	0.050% Bayer 12/01/2025	299,268	0.06
100,000	0.625% Barclays 14/11/2023	101,077	0.02	100,000	0.750% Bayer 06/01/2027	102,054	0.02
200,000	1.875% Barclays 08/12/2023	210,070	0.04	200,000	0.375% Bayer 12/01/2029	196,404	0.04
725,000	3.375% Barclays 02/04/2025	791,917	0.15	400,000	1.125% Bayer 06/01/2030	410,852	0.08
200,000	0.750% Barclays 09/06/2025	203,036	0.04	100,000	0.625% Bayer 12/07/2031	96,433	0.02
100,000	1.375% Barclays 24/01/2026	103,972	0.02	200,000	1.375% Bayer 06/07/2032	205,010	0.04
375,000	2.000% Barclays 07/02/2028	384,750	0.07	200,000	1.000% Bayer 12/01/2036	188,682	0.04
200,000	1.125% Barclays 22/03/2031	200,264	0.04	510,000	3.750% Bayer 01/07/2074	542,518	0.10
100,000	2.375% Barry Callebaut Services 24/05/2024	106,296	0.02	250,000	2.375% Bayer 02/04/2075	254,050	0.05
400,000	2.000% BASF 05/12/2022	415,312	0.08	100,000	2.375% Bayer 12/11/2079	101,885	0.02
100,000	0.101% BASF 05/06/2023	100,678	0.02	300,000	3.125% Bayer 12/11/2079	311,934	0.06
100,000	0.875% BASF 22/05/2025	104,450	0.02	500,000	0.625% Bayer Capital 15/12/2022	506,195	0.10
500,000	0.250% BASF 05/06/2027	508,090	0.10	50,000	1.250% Bayer Capital 13/11/2023	51,696	0.01
135,000	0.875% BASF 15/11/2027	142,413	0.03	300,000	1.500% Bayer Capital 26/06/2026	317,325	0.06
100,000	1.500% BASF 22/05/2030	112,250	0.02	300,000	2.125% Bayer Capital 15/12/2029	335,241	0.06
100,000	0.875% BASF 06/10/2031	106,451	0.02	400,000	1.401% Becton Dickinson & Co 24/05/2023	411,988	0.08
100,000	1.625% BASF 15/11/2037	113,372	0.02	100,000	0.632% Becton Dickinson Euro Finance 04/06/2023	101,441	0.02
100,000	0.750% BASF Finance Europe 10/11/2026	104,723	0.02	100,000	1.208% Becton Dickinson Euro Finance 04/06/2026	104,984	0.02
100,000	1.125% BAT Capital 16/11/2023	102,465	0.02	100,000	0.750% Belfius Bank 12/09/2022	101,390	0.02
200,000	2.375% BAT International Finance 19/01/2023	208,410	0.04	100,000	0.625% Belfius Bank 30/08/2023	102,142	0.02
100,000	0.875% BAT International Finance 13/10/2023	101,810	0.02	100,000	1.000% Belfius Bank 26/10/2024	103,357	0.02
200,000	2.750% BAT International Finance 25/03/2025	218,604	0.04	100,000	0.375% Belfius Bank 02/09/2025	100,686	0.02
100,000	1.250% BAT International Finance 13/03/2027	103,069	0.02	300,000	0.010% Belfius Bank 15/10/2025	299,946	0.06
396,000	3.125% BAT International Finance 06/03/2029	454,980	0.09	100,000	0.375% Belfius Bank 13/02/2026	100,665	0.02
200,000	2.250% BAT International Finance 16/01/2030	215,364	0.04	100,000	3.125% Belfius Bank 11/05/2026	113,601	0.02
				100,000	0.000% Belfius Bank 28/08/2026	99,618	0.02
				100,000	0.125% Belfius Bank 08/02/2028	99,108	0.02
				100,000	2.375% Beni Stabili 20/02/2028	110,466	0.02
				100,000	0.625% Berkshire Hathaway 17/01/2023	101,493	0.02
				200,000	0.750% Berkshire Hathaway 16/03/2023	203,342	0.04

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
325,000	1.300% Berkshire Hathaway 15/03/2024	337,685	0.06	250,000	0.625% BMW Finance 06/10/2023	254,985	0.05
200,000	0.000% Berkshire Hathaway 12/03/2025	200,268	0.04	400,000	2.625% BMW Finance 17/01/2024	431,012	0.08
300,000	1.125% Berkshire Hathaway 16/03/2027	317,076	0.06	300,000	0.750% BMW Finance 15/04/2024	308,028	0.06
350,000	2.150% Berkshire Hathaway 15/03/2028	396,273	0.07	122,000	0.750% BMW Finance 12/07/2024	125,462	0.02
100,000	1.625% Berkshire Hathaway 16/03/2035	111,565	0.02	600,000	1.000% BMW Finance 14/11/2024	623,982	0.12
100,000	0.500% Berlin Hyp 26/09/2023	101,241	0.02	100,000	1.000% BMW Finance 21/01/2025	104,070	0.02
100,000	1.250% Berlin Hyp 22/01/2025	104,704	0.02	150,000	1.000% BMW Finance 29/08/2025	156,944	0.03
100,000	1.000% Berlin Hyp 05/02/2026	105,670	0.02	150,000	0.000% BMW Finance 11/01/2026	149,996	0.03
100,000	1.125% Berlin Hyp 25/10/2027	105,281	0.02	100,000	1.125% BMW Finance 22/05/2026	105,654	0.02
100,000	1.500% Berlin Hyp 18/04/2028	107,308	0.02	100,000	0.375% BMW Finance 14/01/2027	101,602	0.02
200,000	0.500% Berlin Hyp 05/11/2029	206,540	0.04	100,000	0.375% BMW Finance 24/09/2027	101,640	0.02
300,000	1.000% Berry Global 15/01/2025	301,032	0.06	100,000	1.125% BMW Finance 10/01/2028	106,714	0.02
100,000	1.750% Bertelsmann & Co 14/10/2024	106,523	0.02	100,000	1.500% BMW Finance 06/02/2029	109,980	0.02
100,000	1.250% Bertelsmann & Co 29/09/2025	105,824	0.02	40,000	0.875% BMW Finance 14/01/2032	42,146	0.01
700,000	2.000% Bertelsmann & Co 01/04/2028	779,303	0.15	150,000	0.200% BMW Finance 11/01/2033	144,761	0.03
100,000	1.500% Bertelsmann & Co 15/05/2030	108,076	0.02	150,000	0.625% BMW US Capital 20/04/2022	151,524	0.03
200,000	1.500% Bevco Lux 16/09/2027	211,536	0.04	100,000	1.000% BMW US Capital 20/04/2027	105,517	0.02
200,000	1.250% BG Energy Capital 21/11/2022	204,188	0.04	143,000	2.875% BNP Paribas 24/10/2022	150,306	0.03
100,000	2.250% BG Energy Capital 21/11/2029	115,032	0.02	300,000	0.750% BNP Paribas 11/11/2022	305,547	0.06
100,000	0.750% BHP Billiton Finance 28/10/2022	101,248	0.02	269,000	1.125% BNP Paribas 15/01/2023	276,045	0.05
596,000	3.250% BHP Billiton Finance 24/09/2027	711,159	0.13	50,000	4.500% BNP Paribas 21/03/2023	54,723	0.01
100,000	1.500% BHP Billiton Finance 29/04/2030	108,691	0.02	350,000	2.875% BNP Paribas 26/09/2023	377,426	0.07
100,000	3.125% BHP Billiton Finance 29/04/2033	125,897	0.02	200,000	1.125% BNP Paribas 10/10/2023	206,308	0.04
100,000	1.250% BlackRock 06/05/2025	105,788	0.02	100,000	1.125% BNP Paribas 22/11/2023	103,257	0.02
100,000	2.000% Blackstone Holdings Finance 19/05/2025	108,173	0.02	200,000	2.375% BNP Paribas 20/05/2024	216,050	0.04
100,000	1.000% Blackstone Holdings Finance 05/10/2026	104,267	0.02	300,000	1.000% BNP Paribas 27/06/2024	309,498	0.06
100,000	1.500% Blackstone Holdings Finance 10/04/2029	108,135	0.02	200,000	1.125% BNP Paribas 28/08/2024	207,624	0.04
140,000	2.200% Blackstone Property Partners Europe Holding 24/07/2025	149,874	0.03	100,000	1.000% BNP Paribas 29/11/2024	102,517	0.02
200,000	2.000% Blackstone Property Partners Europe Holdings 15/02/2024	208,904	0.04	272,000	2.375% BNP Paribas 17/02/2025	292,253	0.05
300,000	1.250% Blackstone Property Partners Europe Holdings 26/04/2027	306,096	0.06	200,000	1.250% BNP Paribas 19/03/2025	209,110	0.04
400,000	1.750% Blackstone Property Partners Europe Holdings 12/03/2029	413,444	0.08	200,000	0.500% BNP Paribas 15/07/2025	202,622	0.04
100,000	0.125% BMW Finance 13/07/2022	100,542	0.02	100,000	1.500% BNP Paribas 17/11/2025	106,060	0.02
100,000	1.250% BMW Finance 05/09/2022	102,218	0.02	300,000	2.750% BNP Paribas 27/01/2026	331,587	0.06
200,000	0.500% BMW Finance 22/11/2022	202,618	0.04	200,000	1.625% BNP Paribas 23/02/2026	216,110	0.04
350,000	2.375% BMW Finance 24/01/2023	366,733	0.07	100,000	0.500% BNP Paribas 04/06/2026	101,563	0.02
300,000	0.000% BMW Finance 24/03/2023	301,209	0.06	500,000	1.125% BNP Paribas 11/06/2026	521,515	0.10
200,000	0.000% BMW Finance 14/04/2023	200,858	0.04	100,000	0.125% BNP Paribas 04/09/2026	99,179	0.02
233,000	0.375% BMW Finance 10/07/2023	235,992	0.04	100,000	2.875% BNP Paribas 01/10/2026	112,110	0.02
				200,000	2.250% BNP Paribas 11/01/2027	217,980	0.04
				500,000	2.125% BNP Paribas 23/01/2027	543,360	0.10
				100,000	0.375% BNP Paribas 14/10/2027	100,241	0.02
				100,000	2.625% BNP Paribas 14/10/2027	103,660	0.02
				300,000	0.500% BNP Paribas 19/02/2028	300,705	0.06

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
400,000	1.500% BNP Paribas 23/05/2028	430,528	0.08	100,000	4.625% BPCE 18/07/2023	110,413	0.02
400,000	1.500% BNP Paribas 25/05/2028	438,816	0.08	200,000	0.625% BPCE 26/09/2023	204,522	0.04
300,000	1.125% BNP Paribas 17/04/2029	311,136	0.06	300,000	0.375% BPCE 05/10/2023	304,884	0.06
200,000	1.375% BNP Paribas 28/05/2029	212,740	0.04	100,000	2.875% BPCE 16/01/2024	108,586	0.02
200,000	0.500% BNP Paribas 19/01/2030	196,946	0.04	800,000	0.875% BPCE 31/01/2024	820,368	0.16
200,000	2.375% BNP Paribas 20/11/2030	214,754	0.04	100,000	1.000% BPCE 15/07/2024	103,741	0.02
200,000	1.625% BNP Paribas 02/07/2031	208,702	0.04	300,000	3.000% BPCE 19/07/2024	331,113	0.06
400,000	1.125% BNP Paribas 15/01/2032	402,988	0.08	200,000	0.625% BPCE 26/09/2024	203,712	0.04
100,000	4.032% BNP Paribas Cardiff (Perpetual)	112,899	0.02	400,000	1.000% BPCE 01/04/2025	413,556	0.08
100,000	0.625% BNZ International Funding 23/04/2022	101,066	0.02	300,000	0.625% BPCE 28/04/2025	307,833	0.06
200,000	0.500% BNZ International Funding 13/05/2023	203,256	0.04	400,000	0.250% BPCE 15/01/2026	403,904	0.08
200,000	0.375% BNZ International Funding 14/09/2024	203,706	0.04	200,000	1.375% BPCE 23/03/2026	210,942	0.04
200,000	2.150% Booking Holdings 25/11/2022	206,556	0.04	100,000	2.875% BPCE 22/04/2026	112,006	0.02
200,000	2.375% Booking Holdings 23/09/2024	215,594	0.04	200,000	0.000% BPCE 14/01/2027	197,982	0.04
200,000	0.000% Booking Holdings 08/03/2025	200,740	0.04	200,000	0.500% BPCE 15/09/2027	201,042	0.04
600,000	0.500% Booking Holdings 08/03/2028	604,398	0.11	200,000	2.750% BPCE 30/11/2027	208,606	0.04
100,000	1.750% Borealis 10/12/2025	107,734	0.02	100,000	1.625% BPCE 31/01/2028	107,702	0.02
100,000	1.800% BorgWarner 07/11/2022	102,377	0.02	100,000	1.000% BPCE 05/10/2028	105,771	0.02
200,000	0.625% Boston Scientific 01/12/2027	202,006	0.04	200,000	0.625% BPCE 15/01/2030	101,536	0.02
100,000	3.625% Bouygues 16/01/2023	107,058	0.02	200,000	0.250% BPCE 14/01/2031	194,384	0.04
300,000	1.125% Bouygues 24/07/2028	320,754	0.06	200,000	0.750% BPCE 03/03/2031	199,340	0.04
100,000	1.109% BP Capital Markets 16/02/2023	102,667	0.02	150,000	2.375% Brambles Finance 12/06/2024	161,421	0.03
100,000	1.117% BP Capital Markets 25/01/2024	103,468	0.02	100,000	1.500% Brambles Finance 04/10/2027	108,359	0.02
300,000	1.876% BP Capital Markets 07/04/2024	318,225	0.06	100,000	1.125% Brenntag Finance 27/09/2025	104,345	0.02
100,000	0.900% BP Capital Markets 03/07/2024	103,309	0.02	100,000	2.000% Brisa-Concessao Rodoviaria 22/03/2023	104,081	0.02
100,000	0.830% BP Capital Markets 19/09/2024	103,015	0.02	100,000	1.000% Bristol-Myers Squibb 15/05/2025	104,504	0.02
100,000	1.953% BP Capital Markets 03/03/2025	107,667	0.02	100,000	1.750% Bristol-Myers Squibb 15/05/2035	115,224	0.02
100,000	1.077% BP Capital Markets 26/06/2025	104,223	0.02	100,000	0.500% British Telecommunications 23/06/2022	100,726	0.02
200,000	2.972% BP Capital Markets 27/02/2026	228,104	0.04	600,000	1.125% British Telecommunications 10/03/2023	615,030	0.12
700,000	1.573% BP Capital Markets 16/02/2027	755,692	0.14	100,000	1.000% British Telecommunications 23/06/2024	103,113	0.02
300,000	2.519% BP Capital Markets 07/04/2028	343,440	0.06	200,000	1.000% British Telecommunications 21/11/2024	206,800	0.04
200,000	1.594% BP Capital Markets 03/07/2028	215,968	0.04	100,000	0.500% British Telecommunications 12/09/2025	101,813	0.02
100,000	1.637% BP Capital Markets 26/06/2029	108,668	0.02	200,000	1.750% British Telecommunications 10/03/2026	215,844	0.04
200,000	1.231% BP Capital Markets 08/05/2031	209,426	0.04	200,000	1.500% British Telecommunications 23/06/2027	214,218	0.04
200,000	2.822% BP Capital Markets 07/04/2032	242,192	0.05	200,000	2.125% British Telecommunications 26/09/2028	223,540	0.04
100,000	1.104% BP Capital Markets 15/11/2034	100,822	0.02	100,000	1.125% British Telecommunications 12/09/2029	104,059	0.02
500,000	0.933% BP Capital Markets 04/12/2040	463,085	0.09				
700,000	3.250% BP Capital Markets (Perpetual)	750,687	0.14				
500,000	3.625% BP Capital Markets (Perpetual)	542,525	0.10				
200,000	1.125% BPCE 18/01/2023	204,496	0.04				
100,000	4.250% BPCE 06/02/2023	108,400	0.02				

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
100,000	1.200% Brown-Forman 07/07/2026	105,947	0.02	400,000	2.500% Carlsberg Breweries 28/05/2024	430,720	0.08
200,000	1.000% Brussels Airport 03/05/2024	202,568	0.04	55,000	0.375% Carlsberg Breweries 30/06/2027	55,592	0.01
100,000	1.850% Bunge Finance Europe 16/06/2023	103,557	0.02	200,000	1.625% Carmila 30/05/2027	203,648	0.04
200,000	2.125% Buzzi Unicem 28/04/2023	208,374	0.04	100,000	2.125% Carmila 07/03/2028	104,679	0.02
100,000	1.000% CA Immobilien Anlagen 27/10/2025	100,643	0.02	100,000	1.625% Carmila 01/04/2029	99,355	0.02
100,000	0.875% CA Immobilien Anlagen 05/02/2027	98,653	0.02	200,000	1.750% Carrefour 15/07/2022	204,030	0.04
200,000	0.625% Cadent Finance 22/09/2024	204,710	0.04	100,000	0.875% Carrefour 12/06/2023	101,767	0.02
100,000	0.625% Cadent Finance 19/03/2030	99,831	0.02	50,000	0.750% Carrefour 26/04/2024	51,118	0.01
100,000	0.750% Cadent Finance 11/03/2032	98,683	0.02	100,000	1.750% Carrefour 04/05/2026	107,901	0.02
100,000	2.125% Caisse Federale du Credit Mutuel Nord Europe 12/09/2026	107,471	0.02	400,000	2.625% Carrefour 15/12/2027	458,648	0.09
200,000	6.375% Caisse Nationale de Reassurance Mutuelle Agricole Groupama (Perpetual)	231,654	0.04	100,000	2.125% Castellum 20/11/2023	105,261	0.02
200,000	0.750% CaixaBank 18/04/2023	203,150	0.04	100,000	2.750% Ceetrus 26/11/2026	107,749	0.02
100,000	1.750% CaixaBank 24/10/2023	104,338	0.02	400,000	1.125% Celanese US Holdings 26/09/2023	409,472	0.08
200,000	2.375% CaixaBank 01/02/2024	212,772	0.04	100,000	1.250% Celanese US Holdings 11/02/2025	103,103	0.02
200,000	1.125% CaixaBank 17/05/2024	206,738	0.04	100,000	2.125% Celanese US Holdings 01/03/2027	107,770	0.02
300,000	0.625% CaixaBank 01/10/2024	304,260	0.06	100,000	1.000% Cheung Kong Infrastructure Financel 12/12/2024	101,702	0.02
100,000	0.375% CaixaBank 03/02/2025	100,842	0.02	100,000	0.250% China Merchants Bank 19/06/2022	100,226	0.02
200,000	1.125% CaixaBank 27/03/2026	208,422	0.04	100,000	0.300% Chubb INA Holdings 15/12/2024	100,958	0.02
200,000	1.375% CaixaBank 19/06/2026	208,386	0.04	100,000	0.875% Chubb INA Holdings 15/06/2027	103,546	0.02
400,000	0.750% CaixaBank 10/07/2026	408,628	0.08	200,000	1.550% Chubb INA Holdings 15/03/2028	214,660	0.04
200,000	0.375% CaixaBank 18/11/2026	199,798	0.04	100,000	0.875% Chubb INA Holdings 15/12/2029	102,377	0.02
200,000	2.750% CaixaBank 14/07/2028	208,692	0.04	100,000	1.400% Chubb INA Holdings 15/06/2031	106,663	0.02
500,000	0.500% CaixaBank 09/02/2029	491,675	0.09	200,000	2.500% Chubb INA Holdings 15/03/2038	238,650	0.04
100,000	2.250% CaixaBank 17/04/2030	104,246	0.02	100,000	1.750% Cie de Saint-Gobain 03/04/2023	103,691	0.02
400,000	1.250% CaixaBank 18/06/2031	399,868	0.08	100,000	0.875% Cie de Saint-Gobain 21/09/2023	102,563	0.02
100,000	0.750% Canadian Imperial Bank of Commerce 22/03/2023	101,986	0.02	100,000	0.625% Cie de Saint-Gobain 15/03/2024	102,211	0.02
400,000	0.375% Canadian Imperial Bank of Commerce 03/05/2024	405,304	0.08	100,000	1.000% Cie de Saint-Gobain 17/03/2025	104,314	0.02
100,000	1.250% Capgemini 15/04/2022	101,405	0.02	200,000	1.125% Cie de Saint-Gobain 23/03/2026	210,134	0.04
400,000	2.500% Capgemini 01/07/2023	421,340	0.08	100,000	1.375% Cie de Saint-Gobain 14/06/2027	107,346	0.02
400,000	0.625% Capgemini 23/06/2025	410,044	0.08	100,000	2.375% Cie de Saint-Gobain 04/10/2027	113,429	0.02
200,000	1.625% Capgemini 15/04/2026	214,912	0.04	100,000	1.875% Cie de Saint-Gobain 21/09/2028	111,232	0.02
200,000	2.000% Capgemini 15/04/2029	223,638	0.04	300,000	1.875% Cie de Saint-Gobain 15/03/2031	339,162	0.06
100,000	1.125% Capgemini 23/06/2030	104,737	0.02	400,000	0.375% Cie Financiere et Industrielle des Autoroutes 07/02/2025	408,224	0.08
200,000	2.375% Capgemini 15/04/2032	233,636	0.04	100,000	1.125% Cie Financiere et Industrielle des Autoroutes 13/10/2027	106,691	0.02
200,000	0.800% Capital One Financial 12/06/2024	204,556	0.04	400,000	1.000% Cie Financiere et Industrielle des Autoroutes 19/05/2031	420,164	0.08
100,000	1.650% Capital One Financial 12/06/2029	106,262	0.02	100,000	0.875% Cie Generale des Etablissements Michelin 03/09/2025	104,118	0.02
100,000	2.500% Cargill 15/02/2023	105,160	0.02				
200,000	2.625% Carlsberg Breweries 15/11/2022	209,340	0.04				

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
300,000	0.000% Cie Generale des Etablissements Michelin 02/11/2028	294,762	0.06	100,000	1.750% CNH Industrial Finance Europe 25/03/2027	107,038	0.02
100,000	1.750% Cie Generale des Etablissements Michelin 03/09/2030	113,639	0.02	100,000	1.625% CNH Industrial Finance Europe 03/07/2029	106,446	0.02
100,000	0.250% Cie Generale des Etablissements Michelin 02/11/2032	96,998	0.02	400,000	0.375% CNP Assurances 08/03/2028	392,168	0.07
100,000	2.500% Cie Generale des Etablissements Michelin 03/09/2038	126,938	0.02	100,000	4.250% CNP Assurances 05/06/2045	113,800	0.02
100,000	0.625% Cie Generale des Etablissements Michelin 02/11/2040	93,870	0.02	100,000	4.500% CNP Assurances 10/06/2047	120,013	0.02
300,000	0.750% Citigroup 26/10/2023	306,579	0.06	200,000	2.000% CNP Assurances 27/07/2050	208,054	0.04
200,000	2.375% Citigroup 22/05/2024	215,310	0.04	100,000	2.500% CNP Assurances 30/06/2051	106,438	0.02
200,000	1.750% Citigroup 28/01/2025	213,056	0.04	100,000	4.000% CNP Assurances (Perpetual)	110,745	0.02
500,000	1.250% Citigroup 06/07/2026	521,945	0.10	200,000	0.500% Coca-Cola 08/03/2024	204,196	0.04
300,000	1.500% Citigroup 24/07/2026	316,185	0.06	200,000	0.750% Coca-Cola 22/09/2026	208,118	0.04
200,000	2.125% Citigroup 10/09/2026	220,090	0.04	100,000	1.875% Coca-Cola 22/09/2026	110,455	0.02
300,000	0.500% Citigroup 08/10/2027	302,421	0.06	250,000	1.125% Coca-Cola 09/03/2027	265,852	0.05
150,000	1.625% Citigroup 21/03/2028	161,941	0.03	100,000	1.125% Coca-Cola 09/03/2029	98,997	0.02
100,000	1.500% Citigroup 26/10/2028	107,744	0.02	300,000	0.125% Coca-Cola 15/03/2029	297,027	0.06
400,000	1.250% Citigroup 10/04/2029	420,740	0.08	100,000	1.250% Coca-Cola 08/03/2031	108,224	0.02
100,000	2.500% Citycon Treasury 01/10/2024	105,133	0.02	115,000	0.500% Coca-Cola 09/03/2033	113,630	0.02
100,000	2.375% Citycon Treasury 15/01/2027	103,670	0.02	100,000	0.375% Coca-Cola 15/03/2033	97,373	0.02
100,000	1.625% Citycon Treasury 12/03/2028	99,697	0.02	300,000	1.625% Coca-Cola 09/03/2035	333,996	0.06
100,000	1.250% CK Hutchison Europe Finance 13/04/2025	104,747	0.02	100,000	1.100% Coca-Cola 02/09/2036	103,929	0.02
400,000	1.250% CK Hutchison Finance 16 06/04/2023	410,388	0.08	110,000	0.800% Coca-Cola 15/03/2040	104,917	0.02
100,000	2.000% CK Hutchison Finance 16 06/04/2028	111,627	0.02	505,000	1.000% Coca-Cola 09/03/2041	494,612	0.09
200,000	0.875% CK Hutchison Finance 16 II 03/10/2024	205,990	0.04	300,000	2.625% Coca-Cola European Partners 06/11/2023	319,314	0.06
300,000	0.375% CK Hutchison Group Telecom Finance 17/10/2023	302,709	0.06	300,000	1.125% Coca-Cola European Partners 26/05/2024	310,935	0.06
150,000	0.750% CK Hutchison Group Telecom Finance 17/04/2026	153,782	0.03	100,000	1.750% Coca-Cola European Partners 27/03/2026	107,810	0.02
500,000	1.125% CK Hutchison Group Telecom Finance 17/10/2028	518,720	0.10	100,000	1.500% Coca-Cola European Partners 08/11/2027	107,445	0.02
100,000	6.625% Cloverie for Swiss Reinsurance 01/09/2042	109,188	0.02	100,000	1.125% Coca-Cola European Partners 12/04/2029	104,740	0.02
100,000	1.750% Cloverie for Zurich Insurance 16/09/2024	106,802	0.02	100,000	1.875% Coca-Cola European Partners 18/03/2030	111,112	0.02
200,000	1.500% Cloverie for Zurich Insurance 15/12/2028	218,646	0.04	100,000	1.875% Coca-Cola HBC Finance 11/11/2024	107,277	0.02
100,000	2.875% CNH Industrial Finance Europe 17/05/2023	106,072	0.02	150,000	1.000% Coca-Cola HBC Finance 14/05/2027	157,307	0.03
405,000	1.750% CNH Industrial Finance Europe 12/09/2025	432,321	0.08	100,000	0.625% Coca-Cola HBC Finance 21/11/2029	101,578	0.02
100,000	1.875% CNH Industrial Finance Europe 19/01/2026	107,470	0.02	100,000	1.625% Coca-Cola HBC Finance 14/05/2031	110,630	0.02
				100,000	4.125% Coface 27/03/2024	110,108	0.02
				100,000	0.500% Colgate-Palmolive 06/03/2026	102,759	0.02
				100,000	1.375% Colgate-Palmolive 06/03/2034	110,940	0.02
				100,000	0.875% Colgate-Palmolive 12/11/2039	100,930	0.02

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
200,000	0.750% Comcast 20/02/2032	202,212	0.04	100,000	0.250% Cooperatieve Rabobank 30/10/2026	101,185	0.02
200,000	1.250% Comcast 20/02/2040	202,964	0.04	650,000	1.375% Cooperatieve Rabobank 03/02/2027	703,072	0.13
20,000	1.500% Commerzbank 21/09/2022	20,493	0.00	100,000	0.875% Cooperatieve Rabobank 05/05/2028	103,772	0.02
160,000	0.500% Commerzbank 28/08/2023	162,504	0.03	200,000	1.125% Cooperatieve Rabobank 07/05/2031	213,700	0.04
200,000	0.500% Commerzbank 13/09/2023	202,640	0.04	300,000	0.625% Cooperatieve Rabobank 25/02/2033	298,725	0.06
200,000	1.250% Commerzbank 23/10/2023	206,212	0.04	70,000	1.750% Covestro 25/09/2024	74,015	0.01
300,000	1.125% Commerzbank 24/05/2024	309,513	0.06	100,000	0.875% Covestro 03/02/2026	103,419	0.02
245,000	0.625% Commerzbank 28/08/2024	250,554	0.05	100,000	1.375% Covestro 12/06/2030	106,149	0.02
100,000	0.250% Commerzbank 16/09/2024	100,077	0.02	200,000	1.625% Covivio 23/06/2030	214,076	0.04
370,000	0.100% Commerzbank 11/09/2025	370,481	0.07	100,000	1.125% Covivio 17/09/2031	102,540	0.02
100,000	1.125% Commerzbank 19/09/2025	103,158	0.02	100,000	1.500% Covivo 21/06/2027	106,233	0.02
250,000	1.000% Commerzbank 04/03/2026	260,210	0.05	215,000	2.750% CPI Property Group 12/05/2026	233,271	0.04
200,000	0.750% Commerzbank 24/03/2026	202,568	0.04	200,000	1.625% CPI Property Group 23/04/2027	204,352	0.04
100,000	1.125% Commerzbank 22/06/2026	102,963	0.02	200,000	1.500% CPI Property Group 27/01/2031	193,698	0.04
100,000	0.500% Commerzbank 04/12/2026	101,521	0.02	300,000	3.125% Credit Agricole 17/07/2023	324,312	0.06
100,000	1.875% Commerzbank 28/02/2028	107,474	0.02	100,000	0.750% Credit Agricole 05/12/2023	102,750	0.02
72,000	1.500% Commerzbank 28/08/2028	77,813	0.01	300,000	1.375% Credit Agricole 13/03/2025	314,961	0.06
300,000	0.500% Commonwealth Bank of Australia 11/07/2022	303,477	0.06	100,000	0.375% Credit Agricole 21/10/2025	101,129	0.02
200,000	1.936% Commonwealth Bank of Australia 03/10/2029	209,580	0.04	300,000	3.125% Credit Agricole 05/02/2026	346,473	0.07
200,000	1.875% Compass Group 27/01/2023	207,636	0.04	300,000	1.000% Credit Agricole 22/04/2026	310,140	0.06
100,000	1.500% Compass Group 05/09/2028	109,545	0.02	499,000	2.625% Credit Agricole 17/03/2027	555,003	0.10
100,000	0.625% Compass Group International 03/07/2024	102,349	0.02	400,000	1.750% Credit Agricole 05/03/2029	435,960	0.08
300,000	2.125% Conti-Gummi Finance 27/11/2023	316,098	0.06	300,000	2.000% Credit Agricole 25/03/2029	324,033	0.06
135,000	1.125% Conti-Gummi Finance 25/09/2024	139,531	0.03	500,000	1.000% Credit Agricole 03/07/2029	529,460	0.10
300,000	2.500% Continental 27/08/2026	333,276	0.06	200,000	1.625% Credit Agricole 05/06/2030	207,784	0.04
300,000	4.750% Cooperatieve Rabobank 06/06/2022	318,279	0.06	200,000	2.625% Credit Agricole 29/01/2048	213,338	0.04
200,000	4.125% Cooperatieve Rabobank 14/09/2022	212,126	0.04	500,000	2.000% Credit Agricole Assurances 17/07/2030	523,410	0.10
200,000	0.500% Cooperatieve Rabobank 06/12/2022	202,952	0.04	200,000	4.750% Credit Agricole Assurances 27/09/2048	244,538	0.05
200,000	2.375% Cooperatieve Rabobank 22/05/2023	211,676	0.04	100,000	4.500% Credit Agricole Assurances (Perpetual)	114,000	0.02
150,000	3.875% Cooperatieve Rabobank 25/07/2023	163,473	0.03	100,000	4.250% Credit Agricole Assurances (Perpetual)	111,401	0.02
200,000	0.750% Cooperatieve Rabobank 29/08/2023	204,496	0.04	200,000	2.375% Credit Agricole London 20/05/2024	216,346	0.04
200,000	0.625% Cooperatieve Rabobank 27/02/2024	204,324	0.04	300,000	1.250% Credit Agricole London 14/04/2026	319,074	0.06
900,000	4.125% Cooperatieve Rabobank 14/07/2025	1,066,113	0.20	300,000	1.875% Credit Agricole London 20/12/2026	326,625	0.06
219,000	1.250% Cooperatieve Rabobank 23/03/2026	233,509	0.04	400,000	1.375% Credit Agricole London 03/05/2027	430,540	0.08

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
100,000	1.000% Credit Mutuel Arkea 26/01/2023	102,311	0.02	100,100	0.000% Daimler 08/02/2024	100,100	0.02
100,000	0.875% Credit Mutuel Arkea 05/10/2023	102,750	0.02	353,000	0.850% Daimler 28/02/2025	364,250	0.07
100,000	1.250% Credit Mutuel Arkea 31/05/2024	103,637	0.02	750,000	2.625% Daimler 07/04/2025	828,232	0.16
100,000	1.375% Credit Mutuel Arkea 17/01/2025	105,463	0.02	100,000	1.500% Daimler 09/03/2026	106,940	0.02
100,000	0.000% Credit Mutuel Arkea 28/01/2026	99,792	0.02	200,000	2.000% Daimler 22/08/2026	219,782	0.04
100,000	1.625% Credit Mutuel Arkea 15/04/2026	106,522	0.02	100,000	0.375% Daimler 08/11/2026	100,961	0.02
100,000	3.250% Credit Mutuel Arkea 01/06/2026	114,061	0.02	250,000	1.000% Daimler 15/11/2027	260,752	0.05
100,000	3.500% Credit Mutuel Arkea 09/02/2029	119,459	0.02	100,000	1.375% Daimler 11/05/2028	107,023	0.02
100,000	1.125% Credit Mutuel Arkea 23/05/2029	106,107	0.02	200,000	1.500% Daimler 03/07/2029	216,562	0.04
200,000	1.250% Credit Mutuel Arkea 11/06/2029	209,378	0.04	165,000	0.750% Daimler 08/02/2030	167,790	0.03
100,000	1.875% Credit Mutuel Arkea 25/10/2029	104,233	0.02	100,000	2.375% Daimler 22/05/2030	115,728	0.02
200,000	3.375% Credit Mutuel Arkea 11/03/2031	241,002	0.05	190,000	0.750% Daimler 10/09/2030	193,804	0.04
300,000	0.875% Credit Mutuel Arkea 11/03/2033	297,474	0.06	160,000	2.000% Daimler 27/02/2031	181,368	0.03
100,000	0.450% Credit Suisse 19/05/2025	101,685	0.02	255,000	1.125% Daimler 06/11/2031	265,322	0.05
225,000	1.500% Credit Suisse 10/04/2026	240,120	0.04	970,000	0.750% Daimler 11/03/2033	971,765	0.18
100,000	1.250% Credit Suisse Group 17/07/2025	102,772	0.02	100,000	1.125% Daimler 08/08/2034	101,683	0.02
925,000	3.250% Credit Suisse Group 02/04/2026	1,024,678	0.19	200,000	2.125% Daimler 03/07/2037	228,454	0.04
300,000	1.000% Credit Suisse Group 24/06/2027	305,709	0.06	225,000	0.625% Daimler International Finance 27/02/2023	228,456	0.04
200,000	0.650% Credit Suisse Group 14/01/2028	199,486	0.04	200,000	0.875% Daimler International Finance 09/04/2024	205,498	0.04
100,000	0.650% Credit Suisse Group 10/09/2029	98,709	0.02	100,000	1.000% Daimler International Finance 11/11/2025	104,341	0.02
300,000	0.625% Credit Suisse Group 18/01/2033	283,962	0.05	250,000	1.375% Daimler International Finance 26/06/2026	266,362	0.05
400,000	1.250% Credit Suisse Group Funding Guernsey 14/04/2022	405,084	0.08	100,000	1.500% Daimler International Finance 09/02/2027	107,177	0.02
200,000	1.000% Credit Suisse London 07/06/2023	205,010	0.04	200,000	1.700% Danaher 30/03/2024	210,626	0.04
300,000	0.125% Creditricole 09/12/2027	294,729	0.06	300,000	2.100% Danaher 30/09/2026	331,242	0.06
100,000	3.125% CRH Finance 03/04/2023	106,615	0.02	300,000	2.500% Danaher 30/03/2030	349,146	0.07
100,000	1.250% CRH Finance 05/11/2026	105,928	0.02	100,000	4.375% Danica Pension Livsforsikrings 29/09/2045	114,065	0.02
300,000	1.875% CRH Funding 09/01/2024	314,739	0.06	200,000	0.424% Danone 03/11/2022	202,070	0.04
200,000	1.625% CRH Funding 05/05/2030	219,254	0.04	100,000	2.600% Danone 28/06/2023	106,525	0.02
200,000	1.500% Criteria Caixa 10/05/2023	206,058	0.04	100,000	1.250% Danone 30/05/2024	104,394	0.02
100,000	1.375% Criteria Caixa 10/04/2024	103,793	0.02	200,000	0.709% Danone 03/11/2024	206,096	0.04
300,000	0.875% Criteria Caixa 28/10/2027	305,337	0.06	100,000	1.125% Danone 14/01/2025	104,553	0.02
300,000	0.625% CTP 27/11/2023	303,468	0.06	200,000	0.571% Danone 17/03/2027	205,948	0.04
100,000	0.750% CTP 18/02/2027	99,021	0.02	600,000	1.208% Danone 03/11/2028	650,046	0.12
100,000	1.450% CyrusOne 22/01/2027	100,778	0.02	200,000	1.750% Danone (Perpetual)	204,458	0.04
100,000	1.000% Czech Gas Networks Investments 16/07/2027	103,617	0.02	100,000	1.375% Danske Bank 24/05/2022	101,823	0.02
100,000	0.875% Czech Gas Networks Investments 31/03/2031	99,431	0.02	200,000	0.250% Danske Bank 28/11/2022	201,622	0.04
100,000	2.375% Daimler 12/09/2022	103,811	0.02	400,000	0.875% Danske Bank 22/05/2023	407,780	0.08
100,000	2.375% Daimler 08/03/2023	104,967	0.02	100,000	1.375% Danske Bank 24/05/2023	101,520	0.02
100,000	0.750% Daimler 11/05/2023	101,948	0.02	113,000	0.750% Danske Bank 02/06/2023	115,246	0.02
300,000	1.625% Daimler 22/08/2023	312,195	0.06				
362,000	1.400% Daimler 12/01/2024	376,585	0.07				



## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
300,000	1.625% Danske Bank 15/03/2024	314,532	0.06	300,000	1.000% Deutsche Post 20/05/2032	319,407	0.06
200,000	0.625% Danske Bank 26/05/2025	205,078	0.04	55,000	0.875% Deutsche Telekom 25/03/2026	57,357	0.01
200,000	0.500% Danske Bank 27/08/2025	202,034	0.04	100,000	0.500% Deutsche Telekom 05/07/2027	102,224	0.02
100,000	2.500% Danske Bank 21/06/2029	105,428	0.02	200,000	1.750% Deutsche Telekom 25/03/2031	224,682	0.04
100,000	1.375% Danske Bank 12/02/2030	101,623	0.02	100,000	1.375% Deutsche Telekom 05/07/2034	107,437	0.02
100,000	1.500% Danske Bank 02/09/2030	102,168	0.02	50,000	1.750% Deutsche Telekom 09/12/2049	51,679	0.01
200,000	1.000% Danske Bank 15/05/2031	199,264	0.04	200,000	4.250% Deutsche Telekom International Finance 13/07/2022	211,648	0.04
300,000	0.000% Dassault Systemes 16/09/2024	301,449	0.06	100,000	0.625% Deutsche Telekom International Finance 01/12/2022	101,514	0.02
300,000	0.125% Dassault Systemes 16/09/2026	301,446	0.06	195,000	0.625% Deutsche Telekom International Finance 03/04/2023	198,249	0.04
100,000	0.375% Dassault Systemes 16/09/2029	100,814	0.02	382,000	0.875% Deutsche Telekom International Finance 30/01/2024	393,135	0.07
100,000	1.500% DBS Group Holdings 11/04/2028	102,260	0.02	100,000	2.750% Deutsche Telekom International Finance 24/10/2024	110,455	0.02
100,000	0.375% de Volksbank 03/03/2028	99,171	0.02	100,000	0.625% Deutsche Telekom International Finance 13/12/2024	102,723	0.02
100,000	1.750% de Volksbank 22/10/2030	105,057	0.02	200,000	4.875% Deutsche Telekom International Finance 22/04/2025	240,668	0.05
100,000	0.625% Dell Bank International 17/10/2022	101,075	0.02	100,000	1.375% Deutsche Telekom International Finance 01/12/2025	106,608	0.02
100,000	1.625% Dell Bank International 24/06/2024	104,393	0.02	200,000	1.125% Deutsche Telekom International Finance 22/05/2026	211,274	0.04
200,000	1.125% Deutsche Bank 30/08/2023	205,894	0.04	262,000	1.375% Deutsche Telekom International Finance 30/01/2027	281,338	0.05
100,000	1.125% Deutsche Bank 17/03/2025	102,961	0.02	50,000	3.250% Deutsche Telekom International Finance 17/01/2028	60,388	0.01
500,000	1.000% Deutsche Bank 19/11/2025	507,760	0.10	226,000	1.500% Deutsche Telekom International Finance 03/04/2028	245,850	0.05
600,000	2.625% Deutsche Bank 12/02/2026	655,212	0.12	250,000	2.000% Deutsche Telekom International Finance 01/12/2029	285,172	0.05
525,000	1.375% Deutsche Bank 10/06/2026	552,667	0.10	250,000	4.500% Deutsche Telekom International Finance 28/10/2030	342,880	0.06
300,000	1.625% Deutsche Bank 20/01/2027	312,597	0.06	200,000	7.500% Deutsche Telekom International Finance 24/01/2033	349,354	0.07
500,000	0.750% Deutsche Bank 17/02/2027	497,310	0.09	200,000	1.000% Deutsche Wohnen 30/04/2025	207,782	0.04
100,000	1.750% Deutsche Bank 17/01/2028	104,730	0.02	100,000	1.500% Deutsche Wohnen 30/04/2030	108,416	0.02
300,000	1.750% Deutsche Bank 19/11/2030	310,593	0.06	200,000	0.500% Deutsche Wohnen 07/04/2031	197,788	0.04
300,000	1.375% Deutsche Bank 17/02/2032	297,837	0.06	400,000	2.500% DH Europe Finance 08/07/2025	440,488	0.08
100,000	2.375% Deutsche Boerse 05/10/2022	104,045	0.02	100,000	0.200% DH Europe Finance II 18/03/2026	100,476	0.02
400,000	0.000% Deutsche Boerse 22/02/2026	402,308	0.08	300,000	0.450% DH Europe Finance II 18/03/2028	301,602	0.06
185,000	1.125% Deutsche Boerse 26/03/2028	198,862	0.04	150,000	0.750% DH Europe Finance II 18/09/2031	150,506	0.03
200,000	0.125% Deutsche Boerse 22/02/2031	197,140	0.04	400,000	1.350% DH Europe Finance II 18/09/2039	407,696	0.08
100,000	1.250% Deutsche Boerse 16/06/2047	102,526	0.02	120,000	1.800% DH Europe Finance II 18/09/2049	126,944	0.02
100,000	0.750% Deutsche Pfandbriefbank 07/02/2023	101,647	0.02	145,000	0.125% Diageo Capital 28/09/2028	143,505	0.03
200,000	0.125% Deutsche Pfandbriefbank 05/09/2024	201,106	0.04	100,000	0.500% Diageo Finance 19/06/2024	101,944	0.02
200,000	0.100% Deutsche Pfandbriefbank 02/02/2026	199,702	0.04	100,000	1.750% Diageo Finance 23/09/2024	106,175	0.02
50,000	2.950% Deutsche Post 27/06/2022	52,004	0.01				
100,000	2.750% Deutsche Post 09/10/2023	107,617	0.02				
250,000	2.875% Deutsche Post 11/12/2024	277,925	0.05				
150,000	0.375% Deutsche Post 20/05/2026	152,621	0.03				
70,000	1.000% Deutsche Post 13/12/2027	73,919	0.01				
100,000	1.625% Deutsche Post 05/12/2028	110,451	0.02				
200,000	0.750% Deutsche Post 20/05/2029	208,200	0.04				

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
100,000	1.000% Diageo Finance 22/04/2025	104,185	0.02	50,000	0.750% E.ON 18/12/2030	51,004	0.01
300,000	2.375% Diageo Finance 20/05/2026	335,664	0.06	40,000	0.875% E.ON 20/08/2031	41,217	0.01
100,000	1.875% Diageo Finance 27/03/2027	110,155	0.02	100,000	0.600% E.ON 01/10/2032	99,063	0.02
100,000	1.500% Diageo Finance 22/10/2027	108,606	0.02	50,000	5.528% E.ON International Finance 21/02/2023	55,303	0.01
300,000	2.500% Diageo Finance 27/03/2032	360,048	0.07	200,000	1.000% E.ON SE 07/10/2025	208,308	0.04
200,000	1.000% Digital Dutch 15/01/2032	198,348	0.04	100,000	1.500% Eastman Chemical 26/05/2023	102,778	0.02
100,000	0.125% Digital Dutch Finco 15/10/2022	100,387	0.02	100,000	1.875% Eastman Chemical 23/11/2026	107,464	0.02
100,000	0.625% Digital Dutch Finco 15/07/2025	102,007	0.02	100,000	1.750% easyJet 09/02/2023	101,753	0.02
100,000	1.500% Digital Dutch Finco 15/03/2030	105,410	0.02	100,000	1.125% easyJet 18/10/2023	101,180	0.02
200,000	1.250% Digital Dutch Finco 01/02/2031	203,952	0.04	100,000	0.875% easyJet 11/06/2025	99,072	0.02
200,000	2.625% Digital Euro Finco 15/04/2024	214,968	0.04	300,000	1.875% easyJet 03/03/2028	296,004	0.06
200,000	2.500% Digital Euro Finco 16/01/2026	220,130	0.04	100,000	0.750% Eaton Capital Unlimited 20/09/2024	102,852	0.02
100,000	1.125% Digital Euro Finco 09/04/2028	102,998	0.02	100,000	0.697% Eaton Capital Unlimited 14/05/2025	102,807	0.02
135,000	0.625% Digital Intrepid Holding 15/07/2031	130,313	0.02	300,000	0.128% Eaton Capital Unlimited 08/03/2026	300,297	0.06
100,000	1.900% Discovery Communications 19/03/2027	107,424	0.02	300,000	0.577% Eaton Capital Unlimited 08/03/2030	300,336	0.06
100,000	1.125% DNB Bank 01/03/2023	102,727	0.02	200,000	1.000% Ecolab 15/01/2024	205,610	0.04
200,000	0.600% DNB Bank 25/09/2023	204,192	0.04	100,000	2.625% Ecolab 08/07/2025	110,955	0.02
400,000	0.050% DNB Bank 14/11/2023	403,068	0.08	100,000	1.375% Edrened 10/03/2025	105,215	0.02
100,000	1.125% DNB Bank 20/03/2028	102,106	0.02	100,000	1.875% Edrened 06/03/2026	108,589	0.02
300,000	0.250% DNB Bank 23/02/2029	295,920	0.06	200,000	1.375% Edrened 18/06/2029	212,446	0.04
100,000	1.250% Dover 09/11/2026	105,550	0.02	200,000	1.625% EDP - Energias de Portugal 15/04/2027	215,346	0.04
200,000	0.750% Dover 04/11/2027	205,002	0.04	200,000	2.375% EDP Finance 23/03/2023	209,964	0.04
400,000	0.500% Dow Chemical 15/03/2027	401,124	0.08	200,000	1.875% EDP Finance 29/09/2023	209,882	0.04
100,000	1.125% Dow Chemical 15/03/2032	101,775	0.02	200,000	1.125% EDP Finance 12/02/2024	206,832	0.04
200,000	1.875% Dow Chemical 15/03/2040	213,756	0.04	150,000	2.000% EDP Finance 22/04/2025	161,791	0.03
100,000	2.250% DS Smith 16/09/2022	102,732	0.02	100,000	1.875% EDP Finance 13/10/2025	108,184	0.02
240,000	1.375% DS Smith 26/07/2024	249,173	0.05	100,000	1.625% EDP Finance 26/01/2026	107,054	0.02
100,000	0.500% DSV Panalpina Finance 03/03/2031	99,940	0.02	100,000	1.500% EDP Finance 22/11/2027	107,773	0.02
100,000	1.000% DVB Bank 25/04/2022	101,113	0.02	100,000	1.000% Eli Lilly & Co 02/06/2022	101,249	0.02
100,000	1.250% DVB Bank 16/06/2023	102,499	0.02	200,000	1.625% Eli Lilly & Co 02/06/2026	216,052	0.04
100,000	1.750% DXC Technology 15/01/2026	104,506	0.02	200,000	2.125% Eli Lilly & Co 03/06/2030	232,188	0.04
55,000	0.000% E.ON 29/09/2022	55,222	0.01	220,000	0.625% Eli Lilly & Co 01/11/2031	223,346	0.04
300,000	0.375% E.ON 20/04/2023	303,288	0.06	200,000	1.700% Eli Lilly & Co 01/11/2049	218,120	0.04
50,000	0.000% E.ON 18/12/2023	50,206	0.01	100,000	1.375% Elia System Operator 14/01/2026	106,185	0.02
100,000	0.875% E.ON 22/05/2024	102,878	0.02	200,000	3.250% Elia System Operator 04/04/2028	242,172	0.05
100,000	0.000% E.ON 28/08/2024	100,257	0.02	100,000	2.750% Elia System Operator (Perpetual)	105,048	0.02
200,000	0.375% E.ON 29/09/2027	202,264	0.04	100,000	0.875% Elia Transmission Belgium 28/04/2030	103,018	0.02
400,000	0.750% E.ON 20/02/2028	412,740	0.08	100,000	0.875% Elisa 17/03/2024	102,675	0.02
500,000	0.100% E.ON 19/12/2028	489,570	0.09				
100,000	1.625% E.ON 22/05/2029	109,611	0.02				
130,000	0.350% E.ON 28/02/2030	128,619	0.02				

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
100,000	1.125% Elisa 26/02/2026	104,768	0.02	100,000	0.875% Engie 19/09/2025	103,827	0.02
10,000	0.250% Elisa 15/09/2027	9,998	0.00	100,000	1.000% Engie 13/03/2026	104,769	0.02
100,000	4.500% ELM for Swiss Life Insurance & Pension Group (Perpetual)	117,280	0.02	300,000	2.375% Engie 19/05/2026	336,600	0.06
100,000	2.600% ELM for Swiss Reinsurance (Perpetual)	107,737	0.02	200,000	0.000% Engie 04/03/2027	198,318	0.04
125,000	0.375% Emerson Electric 22/05/2024	127,110	0.02	100,000	0.375% Engie 11/06/2027	101,318	0.02
100,000	1.250% Emerson Electric 15/10/2025	105,726	0.02	200,000	0.375% Engie 21/06/2027	202,466	0.04
100,000	2.000% Emerson Electric 15/10/2029	113,784	0.02	200,000	1.500% Engie 27/03/2028	216,886	0.04
200,000	2.500% Enagas Financiaciones 11/04/2022	205,730	0.04	100,000	1.750% Engie 27/03/2028	109,961	0.02
200,000	1.250% Enagas Financiaciones 06/02/2025	210,584	0.04	200,000	1.375% Engie 22/06/2028	214,888	0.04
100,000	0.750% Enagas Financiaciones 27/10/2026	104,199	0.02	300,000	1.375% Engie 28/02/2029	324,006	0.06
200,000	1.375% Enagas Financiaciones 05/05/2028	217,506	0.04	100,000	0.500% Engie 24/10/2030	100,220	0.02
100,000	0.375% Enagas Financiaciones 05/11/2032	98,244	0.02	300,000	2.125% Engie 30/03/2032	347,397	0.07
300,000	5.625% Enel 21/06/2027	399,957	0.08	100,000	1.875% Engie 19/09/2033	113,922	0.02
100,000	2.500% Enel 24/11/2078	104,485	0.02	100,000	1.500% Engie 13/03/2035	108,845	0.02
200,000	3.500% Enel 24/05/2080	218,488	0.04	100,000	2.000% Engie 28/09/2037	115,633	0.02
100,000	3.375% Enel 24/11/2081	110,265	0.02	100,000	1.375% Engie 21/06/2039	106,823	0.02
300,000	1.375% Enel (Perpetual)	295,713	0.06	100,000	1.250% Engie 24/10/2041	103,347	0.02
320,000	1.875% Enel (Perpetual)	315,286	0.06	300,000	3.875% Engie (Perpetual)	329,241	0.06
100,000	2.250% Enel (Perpetual)	104,388	0.02	200,000	1.375% Engie (Perpetual)	202,750	0.04
300,000	5.000% Enel Finance International 14/09/2022	323,004	0.06	100,000	3.250% Engie (Perpetual)	108,354	0.02
200,000	4.875% Enel Finance International 17/04/2023	220,818	0.04	200,000	5.750% Engie Alliance 24/06/2023	225,360	0.04
300,000	5.250% Enel Finance International 29/09/2023	340,542	0.06	155,000	0.750% Eni 17/05/2022	156,889	0.03
200,000	0.000% Enel Finance International 17/06/2024	201,042	0.04	100,000	3.250% Eni 10/07/2023	107,890	0.02
200,000	1.000% Enel Finance International 16/09/2024	207,682	0.04	100,000	1.750% Eni 18/01/2024	105,244	0.02
121,000	1.966% Enel Finance International 27/01/2025	130,348	0.02	200,000	0.625% Eni 19/09/2024	204,938	0.04
200,000	1.500% Enel Finance International 21/07/2025	212,910	0.04	100,000	3.750% Eni 12/09/2025	116,568	0.02
250,000	1.375% Enel Finance International 01/06/2026	266,977	0.05	300,000	1.500% Eni 02/02/2026	321,249	0.06
300,000	0.375% Enel Finance International 17/06/2027	304,851	0.06	200,000	1.250% Eni 18/05/2026	211,482	0.04
170,000	3.500% Engie 18/10/2022	180,047	0.03	200,000	1.500% Eni 17/01/2027	215,036	0.04
50,000	3.000% Engie 01/02/2023	53,011	0.01	100,000	1.625% Eni 17/05/2028	109,631	0.02
100,000	0.875% Engie 27/03/2024	102,970	0.02	100,000	1.125% Eni 19/09/2028	106,055	0.02
400,000	1.375% Engie 27/03/2025	421,428	0.08	299,000	3.625% Eni 29/01/2029	375,511	0.07
				400,000	0.625% Eni 23/01/2030	404,100	0.08
				200,000	2.000% Eni 18/05/2031	226,304	0.04
				150,000	1.000% Eni 11/10/2034	152,993	0.03
				300,000	2.625% Eni (Perpetual)	313,578	0.06
				400,000	3.375% Eni (Perpetual)	423,564	0.08
				100,000	1.659% EP Infrastructure 26/04/2024	103,500	0.02
				100,000	1.698% EP Infrastructure 30/07/2026	103,881	0.02
				100,000	2.045% EP Infrastructure 09/10/2028	104,896	0.02
				100,000	1.816% EP Infrastructure 02/03/2031	100,718	0.02
				100,000	1.000% Equinix 15/03/2033	98,949	0.02
				300,000	1.875% ERG 11/04/2025	320,262	0.06

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
100,000	0.375% Erste Group Bank 16/04/2024	101,605	0.02	100,000	0.835% Exxon Mobil 26/06/2032	99,389	0.02
100,000	0.050% Erste Group Bank 16/09/2025	100,318	0.02	100,000	1.408% Exxon Mobil 26/06/2039	99,068	0.02
100,000	0.875% Erste Group Bank 22/05/2026	103,216	0.02	200,000	2.750% Fairfax Financial Holdings 29/03/2028	216,526	0.04
200,000	0.875% Erste Group Bank 13/05/2027	208,898	0.04	15,000	1.125% Fastighets Balder 14/03/2022	15,134	0.00
100,000	1.000% Erste Group Bank 10/06/2030	100,526	0.02	100,000	1.875% Fastighets Balder 14/03/2025	105,149	0.02
100,000	0.250% Erste Group Bank 27/01/2031	98,153	0.02	100,000	1.875% Fastighets Balder 23/01/2026	105,700	0.02
100,000	1.625% Erste Group Bank 08/09/2031	103,552	0.02	200,000	1.125% Fastighets Balder 29/01/2027	203,706	0.04
100,000	0.000% EssilorLuxottica 27/05/2023	100,449	0.02	100,000	1.250% Fastighets Balder 28/01/2028	100,996	0.02
700,000	0.250% EssilorLuxottica 05/01/2024	709,184	0.13	100,000	1.250% FCA Bank 21/06/2022	101,588	0.02
100,000	2.375% EssilorLuxottica 09/04/2024	107,186	0.02	200,000	0.625% FCA Bank 24/11/2022	202,064	0.04
300,000	0.125% EssilorLuxottica 27/05/2025	302,820	0.06	100,000	0.250% FCA Bank 28/02/2023	100,496	0.02
300,000	0.375% EssilorLuxottica 27/11/2027	304,986	0.06	500,000	0.500% FCA Bank 18/09/2023	505,620	0.10
100,000	0.750% EssilorLuxottica 27/11/2031	102,799	0.02	150,000	1.413% FCC Aqualia 08/06/2022	151,901	0.03
100,000	2.500% Essity 09/06/2023	105,915	0.02	100,000	2.629% FCC Aqualia 08/06/2027	110,811	0.02
300,000	1.125% Essity 27/03/2024	310,341	0.06	300,000	0.815% FCC Servicios Medio Ambiente Holding 04/12/2023	305,619	0.06
150,000	0.250% Essity 08/02/2031	144,807	0.03	100,000	0.700% FedEx 13/05/2022	100,985	0.02
100,000	5.000% Ethias 14/01/2026	117,268	0.02	200,000	1.000% FedEx 11/01/2023	203,516	0.04
100,000	0.250% Euroclear Bank 07/09/2022	100,823	0.02	100,000	0.450% FedEx 05/08/2025	101,813	0.02
100,000	0.500% Euroclear Bank 10/07/2023	101,775	0.02	400,000	1.625% FedEx 11/01/2027	431,436	0.08
100,000	0.125% Euroclear Bank 07/07/2025	100,934	0.02	100,000	1.300% FedEx 05/08/2031	105,832	0.02
100,000	1.125% Euroclear Investments 07/12/2026	106,475	0.02	100,000	0.375% Ferrovial Emisiones 14/09/2022	100,791	0.02
100,000	2.625% Euroclear Investments 11/04/2048	109,734	0.02	100,000	2.500% Ferrovial Emisiones 15/07/2024	108,093	0.02
200,000	2.125% Eurofins Scientific 25/07/2024	211,736	0.04	100,000	1.382% Ferrovial Emisiones 14/05/2026	105,633	0.02
100,000	3.750% Eurofins Scientific 17/07/2026	116,623	0.02	100,000	0.540% Ferrovial Emisiones 12/11/2028	100,058	0.02
200,000	1.625% Eurogrid 03/11/2023	208,608	0.04	300,000	3.375% Fiat Chrysler Automobiles 07/07/2023	319,872	0.06
100,000	1.500% Eurogrid 18/04/2028	108,597	0.02	400,000	3.750% Fiat Chrysler Automobiles 29/03/2024	440,848	0.08
100,000	1.113% Eurogrid 15/05/2032	105,553	0.02	300,000	4.500% Fiat Chrysler Automobiles 07/07/2028	373,368	0.07
200,000	1.375% Euronet Worldwide 22/05/2026	202,478	0.04	200,000	2.500% Fidelity International 04/11/2026	218,298	0.04
100,000	1.000% Euronext 18/04/2025	103,542	0.02	200,000	0.125% Fidelity National Information Services 03/12/2022	200,950	0.04
100,000	1.125% Euronext 12/06/2029	105,203	0.02	211,000	0.750% Fidelity National Information Services 21/05/2023	214,680	0.04
200,000	2.000% Eutelsat 02/10/2025	214,894	0.04	100,000	1.100% Fidelity National Information Services 15/07/2024	103,388	0.02
300,000	2.250% Eutelsat 13/07/2027	329,121	0.06	100,000	0.625% Fidelity National Information Services 03/12/2025	102,262	0.02
123,000	0.375% Evonik Finance 07/09/2024	124,632	0.02	200,000	1.500% Fidelity National Information Services 21/05/2027	212,760	0.04
50,000	0.750% Evonik Finance 07/09/2028	52,131	0.01	200,000	1.000% Fidelity National Information Services 03/12/2028	205,656	0.04
150,000	1.000% Evonik Industries 23/01/2023	152,670	0.03	100,000	2.000% Fidelity National Information Services 21/05/2030	110,715	0.02
100,000	0.625% Evonik Industries 18/09/2025	102,481	0.02				
100,000	2.125% Evonik Industries 07/07/2077	102,521	0.02				
425,000	0.875% Exor 19/01/2031	425,017	0.08				
100,000	2.500% EXOR 08/10/2024	109,041	0.02				
100,000	1.750% EXOR 18/01/2028	108,596	0.02				
100,000	1.750% EXOR 14/10/2034	106,321	0.02				
400,000	0.142% Exxon Mobil 26/06/2024	403,176	0.08				
200,000	0.524% Exxon Mobil 26/06/2028	202,692	0.04				

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
200,000	2.950% Fidelity National Information Services 21/05/2039	241,682	0.05	200,000	1.250% General Electric 26/05/2023	205,330	0.04
200,000	1.750% Firmenich Productions Participations 30/04/2030	217,702	0.04	500,000	0.875% General Electric 17/05/2025	514,880	0.10
100,000	1.125% Fiserv 01/07/2027	104,587	0.02	400,000	1.875% General Electric 28/05/2027	435,120	0.08
300,000	1.625% Fiserv 01/07/2030	322,902	0.06	300,000	1.500% General Electric 17/05/2029	319,671	0.06
200,000	1.750% Fomento Economico Mexicano 20/03/2023	206,306	0.04	101,000	4.125% General Electric 19/09/2035	135,695	0.03
100,000	1.875% Fresenius 15/02/2025	106,583	0.02	100,000	2.125% General Electric 17/05/2037	107,577	0.02
245,000	1.125% Fresenius 28/01/2033	248,486	0.05	100,000	1.000% General Mills 27/04/2023	102,232	0.02
100,000	4.000% Fresenius & Co 01/02/2024	111,232	0.02	100,000	0.450% General Mills 15/01/2026	101,542	0.02
105,000	0.375% Fresenius & Co 28/09/2026	105,770	0.02	200,000	0.955% General Motors Financial 07/09/2023	203,798	0.04
400,000	1.625% Fresenius & Co 08/10/2027	431,676	0.08	300,000	2.200% General Motors Financial 01/04/2024	317,142	0.06
100,000	2.875% Fresenius & Co 15/02/2029	117,182	0.02	200,000	1.694% General Motors Financial 26/03/2025	210,600	0.04
125,000	1.500% Fresenius Finance Ireland 30/01/2024	129,928	0.02	200,000	0.600% General Motors Financial 20/05/2027	198,384	0.04
200,000	0.000% Fresenius Finance Ireland 01/10/2025	199,130	0.04	105,000	1.000% Givaudan Finance Europe 22/04/2027	110,528	0.02
50,000	2.125% Fresenius Finance Ireland 01/02/2027	55,147	0.01	200,000	1.625% Givaudan Finance Europe 22/04/2032	223,108	0.04
100,000	3.000% Fresenius Finance Ireland 30/01/2032	121,848	0.02	100,000	0.000% GlaxoSmithKline Capital 23/09/2023	100,469	0.02
200,000	1.500% Fresenius Medical Care & KGaA 11/07/2025	211,778	0.04	195,000	1.375% GlaxoSmithKline Capital 02/12/2024	205,904	0.04
300,000	1.000% Fresenius Medical Care AG & Co 29/05/2026	311,121	0.06	50,000	4.000% GlaxoSmithKline Capital 16/06/2025	58,578	0.01
175,000	1.500% Fresenius Medical Care AG & Co 29/05/2030	185,174	0.03	200,000	1.250% GlaxoSmithKline Capital 21/05/2026	212,346	0.04
300,000	1.500% G4S International Finance 09/01/2023	300,471	0.06	100,000	1.000% GlaxoSmithKline Capital 12/09/2026	105,108	0.02
150,000	1.500% G4S International Finance 02/06/2024	150,147	0.03	150,000	1.750% GlaxoSmithKline Capital 21/05/2030	168,877	0.03
100,000	1.875% G4S International Finance 24/05/2025	99,758	0.02	200,000	1.125% Glencore Capital Finance 10/03/2028	203,436	0.04
100,000	1.375% Galp Gas Natural Distribuicao 19/09/2023	103,282	0.02	100,000	0.750% Glencore Capital Finance 01/03/2029	98,328	0.02
200,000	2.625% GE Capital European Funding Unlimited 15/03/2023	210,838	0.04	100,000	1.250% Glencore Capital Finance 01/03/2033	97,105	0.02
200,000	4.625% GE Capital European Funding Unlimited 22/02/2027	249,716	0.05	234,000	1.875% Glencore Finance Europe 13/09/2023	243,280	0.05
90,000	6.025% GE Capital European Funding Unlimited 01/03/2038	145,681	0.03	200,000	0.625% Glencore Finance Europe 11/09/2024	202,932	0.04
200,000	1.500% Gecina 20/01/2025	211,780	0.04	100,000	1.750% Glencore Finance Europe 17/03/2025	105,309	0.02
100,000	1.375% Gecina 30/06/2027	107,668	0.02	200,000	3.750% Glencore Finance Europe 01/04/2026	231,434	0.04
100,000	1.375% Gecina 26/01/2028	107,426	0.02	100,000	1.500% Glencore Finance Europe 15/10/2026	105,153	0.02
100,000	1.000% Gecina 30/01/2029	105,479	0.02	100,000	1.500% Global Switch Holdings 31/01/2024	103,459	0.02
100,000	1.625% Gecina 14/03/2030	110,219	0.02				
100,000	2.000% Gecina 30/06/2032	114,174	0.02				
100,000	1.625% Gecina 29/05/2034	110,373	0.02				

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
200,000	2.250% Global Switch Holdings 31/05/2027	216,312	0.04	200,000	1.875% Grupo ACS 20/04/2026	215,214	0.04
100,000	3.000% Globalworth Real Estate Investments 29/03/2025	106,142	0.02	100,000	0.875% H Lundbeck 14/10/2027	101,373	0.02
200,000	2.950% Globalworth Real Estate Investments 29/07/2026	213,376	0.04	100,000	0.500% Hamburg Commercial Bank 23/05/2022	100,553	0.02
200,000	1.375% Goldman Sachs Group 26/07/2022	204,252	0.04	100,000	0.750% Hamburg Commercial Bank 23/11/2023	100,805	0.02
150,000	3.250% Goldman Sachs Group 01/02/2023	159,383	0.03	300,000	0.375% Hamburg Commercial Bank 09/03/2026	300,042	0.06
150,000	2.000% Goldman Sachs Group 27/07/2023	157,269	0.03	100,000	2.000% Hammerson 01/07/2022	101,392	0.02
200,000	1.375% Goldman Sachs Group 15/05/2024	205,828	0.04	100,000	1.750% Hammerson 15/03/2023	101,274	0.02
300,000	0.125% Goldman Sachs Group 19/08/2024	300,459	0.06	100,000	5.000% Hannover Finance Luxembourg 30/06/2043	110,582	0.02
300,000	2.125% Goldman Sachs Group 30/09/2024	320,856	0.06	200,000	1.125% Hannover Rueck 18/04/2028	215,158	0.04
900,000	3.375% Goldman Sachs Group 27/03/2025	1,013,958	0.19	200,000	1.375% Hannover Rueck 30/06/2042	200,324	0.04
450,000	1.250% Goldman Sachs Group 01/05/2025	465,745	0.09	100,000	3.375% Hannover Rueck (Perpetual)	111,892	0.02
200,000	2.875% Goldman Sachs Group 03/06/2026	226,826	0.04	300,000	3.875% Harley-Davidson Financial Services 19/05/2023	323,022	0.06
400,000	1.625% Goldman Sachs Group 27/07/2026	427,124	0.08	100,000	2.000% Harman Finance International 27/05/2022	101,930	0.02
185,000	0.250% Goldman Sachs Group 26/01/2028	181,738	0.03	150,000	1.875% Heathrow Funding 23/05/2022	153,191	0.03
180,000	2.000% Goldman Sachs Group 22/03/2028	198,167	0.04	300,000	1.500% Heathrow Funding 12/10/2025	313,326	0.06
290,000	2.000% Goldman Sachs Group 01/11/2028	320,810	0.06	100,000	1.500% Heathrow Funding 11/02/2030	104,040	0.02
50,000	0.875% Goldman Sachs Group 21/01/2030	50,868	0.01	100,000	1.875% Heathrow Funding 14/03/2034	105,344	0.02
150,000	3.000% Goldman Sachs Group 12/02/2031	182,385	0.03	229,000	2.250% HeidelbergCement 30/03/2023	238,295	0.04
100,000	1.000% Goldman Sachs Group 18/03/2033	100,153	0.02	250,000	2.250% HeidelbergCement 03/06/2024	266,222	0.05
100,000	1.375% Goodman Australia Finance 27/09/2025	104,961	0.02	215,000	1.500% HeidelbergCement 07/02/2025	225,470	0.04
200,000	1.700% Grand City Properties 09/04/2024	210,280	0.04	50,000	0.500% HeidelbergCement Finance Luxembourg 09/08/2022	50,351	0.01
300,000	1.375% Grand City Properties 03/08/2026	316,998	0.06	500,000	2.500% HeidelbergCement Finance Luxembourg 09/10/2024	540,980	0.10
100,000	1.500% Grand City Properties 22/02/2027	105,980	0.02	136,000	1.625% HeidelbergCement Finance Luxembourg 07/04/2026	144,746	0.03
200,000	0.125% Grand City Properties 11/01/2028	193,568	0.04	50,000	1.500% HeidelbergCement Finance Luxembourg 14/06/2027	53,268	0.01
400,000	2.500% Great-West Lifeco 18/04/2023	421,204	0.08	45,000	1.125% HeidelbergCement Finance Luxembourg 01/12/2027	46,857	0.01
300,000	1.750% Great-West Lifeco 07/12/2026	326,961	0.06	100,000	1.750% HeidelbergCement Finance Luxembourg 24/04/2028	108,240	0.02
100,000	1.625% Grenke Finance 05/04/2024	86,000	0.02	200,000	2.125% Heimstaden Bostad 05/09/2023	209,522	0.04
100,000	6.000% Groupama 23/01/2027	126,411	0.02	100,000	1.125% Heimstaden Bostad 21/01/2026	102,940	0.02
300,000	0.125% Groupe Bruxelles Lambert 28/01/2031	290,874	0.05	100,000	1.375% Heimstaden Bostad 03/03/2027	103,667	0.02
				380,000	3.500% Heineken 19/03/2024	420,930	0.08
				100,000	1.500% Heineken 07/12/2024	105,598	0.02
				100,000	1.625% Heineken 30/03/2025	106,552	0.02
				300,000	2.875% Heineken 04/08/2025	337,518	0.06
				100,000	1.250% Heineken 17/03/2027	106,354	0.02
				100,000	1.500% Heineken 03/10/2029	109,326	0.02

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
200,000	2.250% Heineken 30/03/2030	230,320	0.04	200,000	1.625% Huarong Universe Investment Holding 05/12/2022	196,580	0.04
100,000	1.750% Heineken 17/03/2031	111,896	0.02	300,000	3.625% Hutchison Whampoa Europe Finance 12 06/06/2022	313,086	0.06
100,000	1.750% Heineken 07/05/2040	106,409	0.02	100,000	1.000% Iberdrola Finanzas 07/03/2024	103,227	0.02
100,000	1.000% HELLA Finance International 17/05/2024	102,729	0.02	200,000	1.000% Iberdrola Finanzas 07/03/2025	208,328	0.04
100,000	2.750% Helvetia Europe 30/09/2041	108,200	0.02	100,000	1.621% Iberdrola Finanzas 29/11/2029	111,509	0.02
100,000	1.000% Hemso Fastighets 09/09/2026	104,998	0.02	100,000	1.125% Iberdrola International 27/01/2023	102,549	0.02
200,000	0.000% Hemso Treasury 19/01/2028	196,806	0.04	300,000	1.750% Iberdrola International 17/09/2023	314,487	0.06
100,000	1.750% Hochtief 03/07/2025	105,662	0.02	100,000	1.875% Iberdrola International 08/10/2024	107,098	0.02
100,000	0.500% Hochtief 03/09/2027	100,210	0.02	100,000	0.375% Iberdrola International 15/09/2025	101,958	0.02
100,000	1.375% Holcim Finance Luxembourg 26/05/2023	102,965	0.02	200,000	1.125% Iberdrola International 21/04/2026	211,550	0.04
130,000	3.000% Holcim Finance Luxembourg 22/01/2024	140,845	0.03	200,000	1.450% Iberdrola International (Perpetual)	201,002	0.04
120,000	2.375% Holcim Finance Luxembourg 09/04/2025	130,472	0.02	200,000	1.825% Iberdrola International (Perpetual)	200,682	0.04
100,000	0.500% Holcim Finance Luxembourg 29/11/2026	101,200	0.02	600,000	1.874% Iberdrola International (Perpetual)	613,164	0.12
300,000	0.125% Holcim Finance Luxembourg 19/07/2027	295,593	0.06	500,000	2.250% Iberdrola International (Perpetual)	515,015	0.10
250,000	2.250% Holcim Finance Luxembourg 26/05/2028	281,317	0.05	200,000	2.625% Iberdrola International (Perpetual)	211,206	0.04
150,000	1.750% Holcim Finance Luxembourg 29/08/2029	164,280	0.03	200,000	3.250% Iberdrola International (Perpetual)	217,816	0.04
175,000	0.625% Holcim Finance Luxembourg 19/01/2033	168,371	0.03	100,000	0.625% Icade 18/01/2031	96,997	0.02
200,000	2.500% Holding d'Infrastructures de Transport 04/05/2027	222,136	0.04	100,000	1.125% ICADE 17/11/2025	104,566	0.02
100,000	1.625% Holding d'Infrastructures de Transport 27/11/2027	106,130	0.02	100,000	1.750% ICADE 10/06/2026	108,022	0.02
100,000	1.625% Holding d'Infrastructures de Transport 18/09/2029	104,465	0.02	100,000	1.500% ICADE 13/09/2027	107,457	0.02
200,000	1.300% Honeywell International 22/02/2023	205,850	0.04	100,000	1.625% ICADE 28/02/2028	106,976	0.02
200,000	0.000% Honeywell International 10/03/2024	201,020	0.04	100,000	0.875% ICADE 04/11/2029	100,842	0.02
200,000	2.250% Honeywell International 22/02/2028	229,288	0.04	100,000	1.375% Icade Sante 17/09/2030	104,817	0.02
300,000	0.600% HSBC France 20/03/2023	305,157	0.06	300,000	2.875% IE2 Holdco 01/06/2026	336,468	0.06
100,000	0.250% HSBC France 17/05/2024	101,311	0.02	100,000	1.250% Illinois Tool Works 22/05/2023	102,892	0.02
200,000	1.375% HSBC France 04/09/2028	216,956	0.04	100,000	0.250% Illinois Tool Works 05/12/2024	101,374	0.02
900,000	0.875% HSBC Holdings 06/09/2024	925,857	0.18	100,000	0.625% Illinois Tool Works 05/12/2027	103,093	0.02
400,000	1.500% HSBC Holdings 04/12/2024	416,200	0.08	100,000	2.125% Illinois Tool Works 22/05/2030	116,400	0.02
200,000	3.000% HSBC Holdings 30/06/2025	221,576	0.04	100,000	1.000% Illinois Tool Works 05/06/2031	106,283	0.02
200,000	0.309% HSBC Holdings 13/11/2026	200,358	0.04	100,000	3.000% Illinois Tool Works 19/05/2034	130,230	0.02
300,000	2.500% HSBC Holdings 15/03/2027	338,334	0.06	100,000	2.000% Imerys 10/12/2024	106,603	0.02
200,000	3.125% HSBC Holdings 07/06/2028	234,104	0.04	100,000	1.500% Imerys 15/01/2027	104,985	0.02
200,000	0.770% HSBC Holdings 13/11/2031	199,706	0.04	100,000	2.500% Immofinanz 15/10/2027	104,162	0.02
				200,000	2.625% IMMOFINANZ 27/01/2023	207,436	0.04
				100,000	1.125% Imperial Brands Finance 14/08/2023	102,209	0.02
				100,000	1.375% Imperial Brands Finance 27/01/2025	103,724	0.02
				100,000	3.375% Imperial Brands Finance 26/02/2026	113,360	0.02
				150,000	2.125% Imperial Brands Finance 12/02/2027	160,822	0.03
				200,000	0.750% Infineon Technologies 24/06/2023	203,614	0.04

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
100,000	1.125% Infineon Technologies 24/06/2026	104,439	0.02	100,000	1.125% International Business Machines 06/09/2024	104,348	0.02
300,000	1.625% Infineon Technologies 24/06/2029	322,197	0.06	200,000	0.875% International Business Machines 31/01/2025	207,444	0.04
200,000	2.000% Infineon Technologies 24/06/2032	220,668	0.04	200,000	0.950% International Business Machines 23/05/2025	208,446	0.04
100,000	1.500% Informa 05/07/2023	102,963	0.02	100,000	2.875% International Business Machines 07/11/2025	113,425	0.02
100,000	2.125% Informa 06/10/2025	105,576	0.02	494,000	1.250% International Business Machines 29/01/2027	525,814	0.10
200,000	1.250% Informa 22/04/2028	200,888	0.04	150,000	0.300% International Business Machines 11/02/2028	150,224	0.03
200,000	2.125% Infra Park 16/04/2025	213,208	0.04	200,000	1.750% International Business Machines 07/03/2028	220,806	0.04
100,000	1.625% Infra Park 19/04/2028	104,418	0.02	300,000	1.750% International Business Machines 31/01/2031	335,031	0.06
300,000	1.000% ING Groep 20/09/2023	308,892	0.06	300,000	0.650% International Business Machines 11/02/2032	301,083	0.06
200,000	1.125% ING Groep 14/02/2025	208,242	0.04	100,000	1.200% International Business Machines 11/02/2040	102,485	0.02
500,000	0.100% ING Groep 03/09/2025	500,030	0.09	200,000	1.750% International Flavors & Fragrances 14/03/2024	209,224	0.04
100,000	2.125% ING Groep 10/01/2026	109,244	0.02	200,000	1.800% International Flavors & Fragrances 25/09/2026	214,564	0.04
200,000	3.000% ING Groep 11/04/2028	210,606	0.04	100,000	0.875% Intesa Sanpaolo 27/06/2022	101,197	0.02
400,000	2.000% ING Groep 20/09/2028	445,140	0.08	200,000	2.125% Intesa Sanpaolo 30/08/2023	209,988	0.04
100,000	2.500% ING Groep 15/02/2029	105,676	0.02	200,000	4.000% Intesa Sanpaolo 30/10/2023	220,288	0.04
500,000	0.250% ING Groep 18/02/2029	489,570	0.09	200,000	1.375% Intesa Sanpaolo 18/01/2024	207,314	0.04
100,000	1.625% ING Groep 26/09/2029	103,248	0.02	200,000	1.000% Intesa Sanpaolo 04/07/2024	205,634	0.04
600,000	0.250% ING Groep 01/02/2030	581,970	0.11	700,000	2.125% Intesa Sanpaolo 26/05/2025	751,373	0.14
200,000	2.500% ING Groep 15/11/2030	239,558	0.04	200,000	1.000% Intesa Sanpaolo 19/11/2026	204,872	0.04
600,000	2.125% ING Groep 26/05/2031	634,980	0.12	300,000	0.750% Intesa Sanpaolo 16/03/2028	301,239	0.06
100,000	2.000% ING Group 22/03/2030	104,965	0.02	200,000	1.750% Intesa Sanpaolo 20/03/2028	212,810	0.04
100,000	1.125% In'li 02/07/2029	105,069	0.02	200,000	1.750% Intesa Sanpaolo 04/07/2029	213,076	0.04
100,000	1.625% Inmobiliaria Colonial 28/11/2025	105,664	0.02	100,000	4.500% Investor 12/05/2023	110,157	0.02
100,000	2.728% Inmobiliaria Colonial Socimi 05/06/2023	106,195	0.02	100,000	1.500% Investor 12/09/2030	111,058	0.02
100,000	1.450% Inmobiliaria Colonial Socimi 28/10/2024	104,294	0.02	140,000	1.500% Investor 20/06/2039	155,800	0.03
100,000	2.000% Inmobiliaria Colonial Socimi 17/04/2026	107,378	0.02	250,000	0.875% Iren 04/11/2024	257,940	0.05
200,000	1.350% Inmobiliaria Colonial Socimi 14/10/2028	207,008	0.04	100,000	1.950% Iren 19/09/2025	107,642	0.02
50,000	0.750% Innogy Finance 30/11/2022	50,683	0.01	100,000	1.000% Iren 01/07/2030	103,284	0.02
200,000	3.000% Innogy Finance 17/01/2024	217,366	0.04	400,000	0.250% Iren 17/01/2031	386,212	0.07
100,000	1.625% Innogy Finance 30/05/2026	107,607	0.02	100,000	1.250% ISS Finance 07/07/2025	102,795	0.02
50,000	1.250% Innogy Finance 19/10/2027	53,232	0.01	100,000	2.125% ISS Global 02/12/2024	105,789	0.02
100,000	1.500% Innogy Finance 31/07/2029	108,617	0.02	110,000	0.875% ISS Global 18/06/2026	110,117	0.02
400,000	5.750% Innogy Finance 14/02/2033	619,376	0.12	100,000	1.500% ISS Global 31/08/2027	102,694	0.02
100,000	2.125% InterContinental Hotels Group 15/05/2027	106,842	0.02	35,000	0.250% Italgas 24/06/2025	35,285	0.01
200,000	1.625% Intermediate Capital Group 17/02/2027	202,428	0.04	100,000	1.625% Italgas 19/01/2027	108,436	0.02
350,000	0.375% International Business Machines 31/01/2023	354,140	0.07				
200,000	1.250% International Business Machines 26/05/2023	206,380	0.04				



## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
75,000	1.625% Italgas 18/01/2029	82,301	0.01	100,000	1.500% JPMorgan Chase & Co 27/01/2025	105,712	0.02
65,000	0.875% Italgas 24/04/2030	67,114	0.01	300,000	3.000% JPMorgan Chase & Co 19/02/2026	343,530	0.06
300,000	1.000% Italgas 11/12/2031	309,867	0.06	600,000	1.500% JPMorgan Chase & Co 29/10/2026	646,752	0.12
100,000	0.500% Italgas 16/02/2033	96,778	0.02	350,000	1.090% JPMorgan Chase & Co 11/03/2027	365,029	0.07
100,000	1.375% ITV 26/09/2026	103,870	0.02	405,000	0.389% JPMorgan Chase & Co 24/02/2028	405,814	0.08
100,000	2.125% JAB Holdings 16/09/2022	103,368	0.02	500,000	1.638% JPMorgan Chase & Co 18/05/2028	537,850	0.10
200,000	1.750% JAB Holdings 25/05/2023	208,182	0.04	100,000	2.875% JPMorgan Chase & Co 24/05/2028	118,613	0.02
200,000	1.625% JAB Holdings 30/04/2025	211,400	0.04	200,000	1.812% JPMorgan Chase & Co 12/06/2029	219,910	0.04
200,000	1.750% JAB Holdings 25/06/2026	214,084	0.04	300,000	1.001% JPMorgan Chase & Co 25/07/2031	309,960	0.06
100,000	2.500% JAB Holdings 17/04/2027	111,840	0.02	200,000	1.047% JPMorgan Chase & Co 04/11/2032	206,268	0.04
300,000	1.000% JAB Holdings 20/12/2027	308,811	0.06	300,000	0.597% JPMorgan Chase & Co 17/02/2033	294,102	0.06
100,000	2.000% JAB Holdings 18/05/2028	109,850	0.02	600,000	1.125% JT International Financial Services 28/09/2025	626,814	0.12
200,000	2.500% JAB Holdings 25/06/2029	227,092	0.04	100,000	1.000% JT International Financial Services 26/11/2029	103,271	0.02
100,000	3.375% JAB Holdings 17/04/2035	124,464	0.02	125,000	0.625% Jyske Bank 20/06/2024	126,921	0.02
200,000	2.250% JAB Holdings 19/12/2039	213,898	0.04	100,000	0.875% KBC Group 27/06/2023	102,433	0.02
100,000	1.000% JCDecaux 01/06/2023	102,098	0.02	100,000	0.750% KBC Group 18/10/2023	102,337	0.02
200,000	2.000% JCDecaux 24/10/2024	212,300	0.04	200,000	1.125% KBC Group 25/01/2024	206,712	0.04
100,000	2.625% JCDecaux 24/04/2028	109,821	0.02	100,000	0.625% KBC Group 10/04/2025	102,182	0.02
145,000	1.000% Jefferies Group 19/07/2024	148,819	0.03	100,000	0.375% KBC Group 16/06/2027	100,855	0.02
100,000	1.375% John Deere Cash Management 02/04/2024	104,757	0.02	500,000	0.125% KBC Group 14/01/2029	487,360	0.09
100,000	1.850% John Deere Cash Management 02/04/2028	111,847	0.02	100,000	0.500% KBC Group 03/12/2029	99,742	0.02
200,000	2.200% John Deere Cash Management 02/04/2032	237,286	0.04	100,000	0.750% KBC Group 24/01/2030	102,390	0.02
100,000	1.650% John Deere Cash Management 13/06/2039	113,871	0.02	200,000	0.125% KBC Group NV 10/09/2026	199,342	0.04
200,000	0.650% Johnson & Johnson 20/05/2024	205,372	0.04	100,000	0.800% Kellogg 17/11/2022	101,642	0.02
100,000	1.150% Johnson & Johnson 20/11/2028	108,690	0.02	100,000	1.000% Kellogg 17/05/2024	103,179	0.02
300,000	1.650% Johnson & Johnson 20/05/2035	346,743	0.07	100,000	1.250% Kellogg 10/03/2025	104,597	0.02
100,000	1.000% Johnson Controls International 15/09/2023	102,545	0.02	100,000	3.250% Kennedy Wilson Europe Real Estate 12/11/2025	104,874	0.02
200,000	1.375% Johnson Controls International 25/02/2025	209,980	0.04	300,000	0.250% Kering 13/05/2023	302,418	0.06
100,000	0.375% Johnson Controls International 15/09/2027	100,521	0.02	100,000	2.750% Kering 08/04/2024	108,770	0.02
100,000	1.000% Johnson Controls International 15/09/2032	102,471	0.02	100,000	1.250% Kering 10/05/2026	106,210	0.02
350,000	2.750% JPMorgan Chase & Co 24/08/2022	364,864	0.07	200,000	0.750% Kering 13/05/2028	208,060	0.04
172,000	1.500% JPMorgan Chase & Co 26/10/2022	176,866	0.03	200,000	2.375% Kerry Group Financial Services 10/09/2025	219,152	0.04
200,000	2.750% JPMorgan Chase & Co 01/02/2023	211,030	0.04				
400,000	0.625% JPMorgan Chase & Co 25/01/2024	407,776	0.08				

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
100,000	0.625% Kerry Group Financial Services 20/09/2029	100,422	0.02	100,000	0.875% Lansforsakringar Bank 25/09/2023	102,597	0.02
100,000	2.250% Kinder Morgan 16/03/2027	110,412	0.02	100,000	0.125% Lansforsakringar Bank 19/02/2025	100,657	0.02
100,000	1.625% KKR Group Finance 22/05/2029	107,579	0.02	50,000	2.625% Lanxess 21/11/2022	52,314	0.01
300,000	1.000% Klepierre 17/04/2023	306,261	0.06	100,000	1.125% Lanxess 16/05/2025	104,696	0.02
100,000	1.750% Klepierre 06/11/2024	106,383	0.02	50,000	1.000% Lanxess 07/10/2026	52,502	0.01
100,000	1.875% Klepierre 19/02/2026	108,111	0.02	100,000	0.750% LeasePlan 03/10/2022	101,182	0.02
100,000	1.375% Klepierre 16/02/2027	105,833	0.02	25,000	1.000% LeasePlan 02/05/2023	25,510	0.00
100,000	2.000% Klepierre 12/05/2029	110,354	0.02	200,000	0.125% LeasePlan 13/09/2023	200,374	0.04
200,000	0.625% Klepierre 01/07/2030	197,824	0.04	100,000	1.375% LeasePlan 07/03/2024	103,910	0.02
100,000	0.875% Klepierre 17/02/2031	99,729	0.02	100,000	3.500% LeasePlan 09/04/2025	113,148	0.02
100,000	1.250% Klepierre 29/09/2031	103,059	0.02	220,000	0.250% LeasePlan 23/02/2026	219,144	0.04
100,000	1.625% Klepierre 13/12/2032	106,743	0.02	100,000	1.375% Leeds Building Society 05/05/2022	101,695	0.02
100,000	1.125% Knorr-Bremse 13/06/2025	104,709	0.02	200,000	1.250% LEG Immobilien 23/01/2024	206,406	0.04
100,000	1.500% Kojamo 19/06/2024	103,998	0.02	100,000	0.875% LEG Immobilien SE 28/11/2027	103,342	0.02
100,000	1.625% Kojamo 07/03/2025	104,764	0.02	200,000	3.375% Legrand 19/04/2022	207,340	0.04
130,000	1.875% Kojamo 27/05/2027	139,187	0.03	100,000	1.000% Legrand 06/03/2026	104,694	0.02
105,000	0.875% Koninklijke Ahold Delhaize 19/09/2024	108,354	0.02	300,000	0.625% Legrand 24/06/2028	310,605	0.06
100,000	0.250% Koninklijke Ahold Delhaize 26/06/2025	101,216	0.02	100,000	0.750% Legrand 20/05/2030	104,137	0.02
100,000	1.750% Koninklijke Ahold Delhaize 02/04/2027	109,222	0.02	100,000	1.875% Legrand 06/07/2032	116,935	0.02
300,000	0.375% Koninklijke Ahold Delhaize 18/03/2030	298,449	0.06	50,000	0.500% LG Chem 15/04/2023	50,501	0.01
100,000	2.375% Koninklijke DSM 03/04/2024	107,261	0.02	100,000	1.750% Liberty Mutual Finance Europe 27/03/2024	104,849	0.02
100,000	1.000% Koninklijke DSM 09/04/2025	104,442	0.02	100,000	2.750% Liberty Mutual Group 04/05/2026	112,395	0.02
100,000	0.750% Koninklijke DSM 28/09/2026	104,121	0.02	200,000	2.000% Linde 18/04/2023	209,410	0.04
100,000	0.250% Koninklijke DSM 23/06/2028	100,678	0.02	100,000	1.200% Linde 12/02/2024	104,109	0.02
120,000	0.625% Koninklijke DSM 23/06/2032	122,303	0.02	50,000	1.875% Linde Finance 22/05/2024	53,413	0.01
50,000	5.625% Koninklijke KPN 30/09/2024	59,469	0.01	200,000	0.250% Linde Finance 19/05/2027	202,542	0.04
100,000	0.625% Koninklijke KPN 09/04/2025	102,059	0.02	200,000	0.550% Linde Finance 19/05/2032	202,644	0.04
100,000	0.875% Koninklijke KPN 14/12/2032	100,015	0.02	200,000	0.250% Lloyds Bank Corporate Markets 04/10/2022	201,420	0.04
100,000	0.500% Koninklijke Philips 06/09/2023	101,518	0.02	100,000	0.375% Lloyds Bank Corporate Markets 28/01/2025	101,428	0.02
100,000	1.375% Koninklijke Philips 30/03/2025	105,339	0.02	211,000	1.000% Lloyds Banking Group 09/11/2023	216,792	0.04
100,000	0.500% Koninklijke Philips 22/05/2026	102,467	0.02	150,000	0.625% Lloyds Banking Group 15/01/2024	151,713	0.03
100,000	1.375% Koninklijke Philips 02/05/2028	108,180	0.02	250,000	0.500% Lloyds Banking Group 12/11/2025	253,170	0.05
100,000	2.000% Koninklijke Philips 30/03/2030	113,380	0.02	300,000	3.500% Lloyds Banking Group 01/04/2026	338,898	0.06
100,000	0.500% Kutxabank 25/09/2024	101,495	0.02	100,000	1.500% Lloyds Banking Group 12/09/2027	107,739	0.02
100,000	0.750% La Mondiale 20/04/2026	101,240	0.02	200,000	1.750% Lloyds Banking Group 07/09/2028	206,600	0.04
100,000	5.050% La Mondiale (Perpetual)	116,067	0.02	200,000	4.500% Lloyds Banking Group 18/03/2030	228,706	0.04
100,000	2.125% La Mondiale SAM 23/06/2031	104,334	0.02	200,000	1.500% Logikor Financing 14/11/2022	204,152	0.04
100,000	0.500% Lansforsakringar Bank 19/09/2022	101,218	0.02	200,000	0.750% Logikor Financing 15/07/2024	203,466	0.04
				240,000	1.500% Logikor Financing 13/07/2026	252,396	0.05

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
100,000	1.625% Logicor Financing 15/07/2027	105,206	0.02	100,000	1.125% McDonald's 26/05/2022	101,594	0.02
100,000	3.250% Logicor Financing 13/11/2028	116,175	0.02	100,000	2.000% McDonald's 01/06/2023	104,738	0.02
175,000	0.875% Logicor Financing 14/01/2031	169,134	0.03	200,000	1.000% McDonald's 15/11/2023	206,116	0.04
100,000	0.875% London Stock Exchange Group 19/09/2024	103,149	0.02	100,000	0.625% McDonald's 29/01/2024	102,098	0.02
100,000	1.750% London Stock Exchange Group 19/09/2029	110,356	0.02	100,000	2.375% McDonald's 27/11/2024	108,991	0.02
100,000	1.625% Lonza Finance International 21/04/2027	108,254	0.02	100,000	2.875% McDonald's 17/12/2025	113,510	0.02
300,000	0.250% Lseg Netherlands 06/04/2028	299,787	0.06	100,000	1.875% McDonald's 26/05/2027	110,653	0.02
300,000	0.750% Lseg Netherlands 06/04/2033	298,149	0.06	100,000	1.750% McDonald's 03/05/2028	110,857	0.02
200,000	1.375% Luminor Bank 21/10/2022	203,380	0.04	300,000	2.625% McDonald's 11/06/2029	356,199	0.07
100,000	2.625% Luxottica Group 10/02/2024	108,319	0.02	100,000	1.500% McDonald's 28/11/2029	109,188	0.02
245,000	0.375% LVMH Moet Hennessy Louis Vuitton 26/05/2022	246,578	0.05	100,000	1.600% McDonald's 15/03/2031	110,202	0.02
100,000	0.125% LVMH Moet Hennessy Louis Vuitton 28/02/2023	100,702	0.02	100,000	1.500% McKesson 17/11/2025	106,034	0.02
300,000	0.000% LVMH Moet Hennessy Louis Vuitton 11/02/2024	301,917	0.06	100,000	1.625% McKesson 30/10/2026	107,512	0.02
185,000	0.750% LVMH Moet Hennessy Louis Vuitton 26/05/2024	190,300	0.04	210,000	0.625% Mediobanca 27/09/2022	212,325	0.04
300,000	0.750% LVMH Moet Hennessy Louis Vuitton 07/04/2025	310,362	0.06	250,000	1.125% Mediobanca Banca di Credito Finanziario 23/04/2025	256,095	0.05
200,000	0.000% LVMH Moet Hennessy Louis Vuitton 11/02/2026	200,884	0.04	100,000	1.125% Mediobanca Banca di Credito Finanziario 15/07/2025	103,621	0.02
400,000	0.125% LVMH Moet Hennessy Louis Vuitton 11/02/2028	402,028	0.08	100,000	0.875% Mediobanca Banca di Credito Finanziario 15/01/2026	102,319	0.02
300,000	0.375% LVMH Moet Hennessy Louis Vuitton 11/02/2031	302,883	0.06	100,000	0.750% Mediobanca Banca di Credito Finanziario 15/07/2027	99,964	0.02
100,000	0.875% LYB International Finance II 17/09/2026	102,541	0.02	100,000	1.000% Mediobanca Banca di Credito Finanziario 08/09/2027	102,986	0.02
150,000	1.625% LYB International Finance II 17/09/2031	161,118	0.03	300,000	0.375% Medtronic Global Holdings 07/03/2023	303,456	0.06
200,000	1.250% Macquarie Group 05/03/2025	207,068	0.04	500,000	0.000% Medtronic Global Holdings 15/03/2023	502,470	0.09
100,000	0.625% Macquarie Group 03/02/2027	101,921	0.02	300,000	0.000% Medtronic Global Holdings 15/10/2025	299,412	0.06
100,000	0.350% Macquarie Group 03/03/2028	99,245	0.02	300,000	1.125% Medtronic Global Holdings 07/03/2027	316,098	0.06
100,000	2.250% Madrilena Red de Gas Finance 11/04/2029	109,904	0.02	100,000	0.375% Medtronic Global Holdings 15/10/2028	100,432	0.02
100,000	1.900% Magna International 24/11/2023	104,960	0.02	200,000	1.625% Medtronic Global Holdings 07/03/2031	220,360	0.04
100,000	1.500% Magna International 25/09/2027	108,162	0.02	200,000	1.000% Medtronic Global Holdings 02/07/2031	208,678	0.04
100,000	1.750% ManpowerGroup 22/06/2026	107,670	0.02	200,000	0.750% Medtronic Global Holdings 15/10/2032	201,868	0.04
200,000	1.625% Mapfre 19/05/2026	217,180	0.04	244,000	2.250% Medtronic Global Holdings 07/03/2039	285,765	0.05
100,000	4.375% Mapfre 31/03/2047	115,395	0.02	300,000	1.500% Medtronic Global Holdings 02/07/2039	312,447	0.06
100,000	4.125% Mapfre 07/09/2048	115,572	0.02	200,000	1.375% Medtronic Global Holdings 15/10/2040	203,270	0.04
100,000	1.349% Marsh & McLennan 21/09/2026	105,959	0.02	300,000	1.750% Medtronic Global Holdings 02/07/2049	316,638	0.06
100,000	1.979% Marsh & McLennan 21/03/2030	112,028	0.02				
150,000	1.100% Mastercard 01/12/2022	153,020	0.03				
150,000	2.100% Mastercard 01/12/2027	169,522	0.03				

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
200,000	1.625% Medtronic Global Holdings 15/10/2050	204,606	0.04	100,000	1.020% Mizuho Financial Group 11/10/2023	102,794	0.02
100,000	0.000% Mercedes-Benz Finance 21/08/2022	100,282	0.02	100,000	0.523% Mizuho Financial Group 10/06/2024	101,682	0.02
200,000	2.875% Merck 25/06/2079	217,862	0.04	100,000	0.118% Mizuho Financial Group 06/09/2024	100,318	0.02
200,000	1.625% Merck 09/09/2080	204,204	0.04	100,000	0.956% Mizuho Financial Group 16/10/2024	103,286	0.02
600,000	1.875% Merck & Co 15/10/2026	662,100	0.13	200,000	0.214% Mizuho Financial Group 07/10/2025	201,038	0.04
100,000	2.500% Merck & Co 15/10/2034	125,058	0.02	100,000	1.598% Mizuho Financial Group 10/04/2028	108,866	0.02
100,000	0.005% Merck Financial Services 15/12/2023	100,439	0.02	100,000	0.402% Mizuho Financial Group 06/09/2029	98,957	0.02
400,000	0.125% Merck Financial Services 16/07/2025	403,844	0.08	150,000	0.797% Mizuho Financial Group 15/04/2030	152,681	0.03
100,000	0.375% Merck Financial Services 05/07/2027	101,860	0.02	55,000	0.693% Mizuho Financial Group 07/10/2030	55,461	0.01
100,000	0.875% Merck Financial Services 05/07/2031	104,982	0.02	100,000	0.625% MMS USA Financing 13/06/2025	101,698	0.02
109,000	3.375% Merck KGaA 12/12/2074	120,050	0.02	200,000	1.250% MMS USA Financing 13/06/2028	208,466	0.04
100,000	1.625% Merck KGaA 25/06/2079	102,912	0.02	100,000	1.750% MMS USA Financing 13/06/2031	107,421	0.02
100,000	2.375% Merlin Properties Socimi 23/05/2022	102,199	0.02	100,000	1.750% Mohawk Capital Finance 12/06/2027	106,797	0.02
200,000	2.225% Merlin Properties Socimi 25/04/2023	207,892	0.04	100,000	2.625% MOL Hungarian Oil & Gas 28/04/2023	105,210	0.02
200,000	1.750% Merlin Properties Socimi 26/05/2025	211,256	0.04	100,000	1.500% MOL Hungarian Oil & Gas 08/10/2027	104,109	0.02
200,000	1.875% Merlin Properties Socimi 02/11/2026	212,292	0.04	100,000	1.750% Molnlycke Holding 28/02/2024	105,064	0.02
100,000	2.375% Merlin Properties Socimi 13/07/2027	108,111	0.02	100,000	1.875% Molnlycke Holding 28/02/2025	106,720	0.02
100,000	2.375% Merlin Properties Socimi 18/09/2029	108,352	0.02	300,000	0.875% Molnlycke Holding 05/09/2029	303,063	0.06
100,000	1.125% METRO 06/03/2023	101,762	0.02	100,000	1.250% Molson Coors Brewing 15/07/2024	103,362	0.02
100,000	2.375% Metropolitan Life Global Funding I 11/01/2023	104,684	0.02	100,000	1.625% Mondelez International 08/03/2027	108,198	0.02
200,000	0.375% Metropolitan Life Global Funding I 09/04/2024	203,164	0.04	200,000	0.250% Mondelez International 17/03/2028	198,990	0.04
200,000	0.550% Metropolitan Life Global Funding I 16/06/2027	205,640	0.04	180,000	0.750% Mondelez International 17/03/2033	177,485	0.03
100,000	0.875% Metso Outotec 26/05/2028	101,250	0.02	100,000	2.375% Mondelez International 06/03/2035	116,498	0.02
300,000	3.125% Microsoft 06/12/2028	370,032	0.07	200,000	1.375% Mondelez International 17/03/2041	197,244	0.04
200,000	2.625% Microsoft 02/05/2033	253,256	0.05	90,000	0.000% Mondelez International Holdings Netherlands 22/09/2026	89,374	0.02
100,000	0.680% Mitsubishi UFJ Financial Group 26/01/2023	101,532	0.02	120,000	0.375% Mondelez International Holdings Netherlands 22/09/2029	119,069	0.02
100,000	0.980% Mitsubishi UFJ Financial Group 09/10/2023	102,798	0.02	150,000	0.875% Mondelez International Holdings Netherlands 01/10/2031	153,261	0.03
400,000	0.978% Mitsubishi UFJ Financial Group 09/06/2024	412,884	0.08	100,000	1.500% Mondi Finance 15/04/2024	103,947	0.02
100,000	0.872% Mitsubishi UFJ Financial Group 07/09/2024	102,963	0.02	100,000	1.625% Mondi Finance 27/04/2026	106,544	0.02

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>		
	<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>		
	<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>		
140,000	2.375% Mondi Finance Europe 01/04/2028	157,655	0.03	100,000	0.625% National Australia Bank 18/09/2024	102,895	0.02
200,000	1.750% Moody's 09/03/2027	218,002	0.04	124,000	1.250% National Australia Bank 18/05/2026	132,380	0.02
100,000	0.950% Moody's 25/02/2030	103,826	0.02	200,000	1.375% National Australia Bank 30/08/2028	218,164	0.04
200,000	1.000% Morgan Stanley 02/12/2022	204,044	0.04	100,000	1.125% National Australia Bank 20/05/2031	108,849	0.02
200,000	1.875% Morgan Stanley 30/03/2023	208,210	0.04	200,000	0.163% National Grid 20/01/2028	196,526	0.04
339,000	1.750% Morgan Stanley 11/03/2024	356,964	0.07	155,000	0.553% National Grid 18/09/2029	153,999	0.03
300,000	0.637% Morgan Stanley 26/07/2024	304,845	0.06	100,000	0.190% National Grid Electricity Transmission 20/01/2025	100,596	0.02
300,000	1.750% Morgan Stanley 30/01/2025	319,065	0.06	200,000	0.823% National Grid Electricity Transmission 07/07/2032	200,590	0.04
100,000	1.342% Morgan Stanley 23/10/2026	105,215	0.02	116,000	0.750% National Grid North America 08/08/2023	118,226	0.02
300,000	1.375% Morgan Stanley 27/10/2026	318,555	0.06	100,000	0.375% Nationale-Nederlanden Bank 31/05/2023	101,253	0.02
600,000	1.875% Morgan Stanley 27/04/2027	655,758	0.12	200,000	0.375% Nationale-Nederlanden Bank 26/02/2025	203,226	0.04
300,000	0.495% Morgan Stanley 26/10/2029	298,773	0.06	100,000	9.000% Nationale-Nederlanden Levensverzekering Maatschappij 29/08/2042	112,359	0.02
500,000	0.497% Morgan Stanley 07/02/2031	492,130	0.09	200,000	1.125% Nationwide Building Society 03/06/2022	203,178	0.04
100,000	0.875% Motability Operations Group 14/03/2025	103,963	0.02	500,000	0.625% Nationwide Building Society 19/04/2023	508,120	0.10
100,000	0.375% Motability Operations Group 03/01/2026	101,654	0.02	100,000	1.250% Nationwide Building Society 03/03/2025	105,078	0.02
100,000	0.125% Motability Operations Group 20/07/2028	99,136	0.02	200,000	0.250% Nationwide Building Society 22/07/2025	201,966	0.04
100,000	3.000% MTU Aero Engines 01/07/2025	109,535	0.02	200,000	1.500% Nationwide Building Society 08/03/2026	210,644	0.04
100,000	0.875% Muenchener Hypothekenbank 12/09/2025	103,181	0.02	200,000	2.000% Nationwide Building Society 25/07/2029	210,190	0.04
100,000	0.500% Muenchener Hypothekenbank 08/06/2026	100,834	0.02	100,000	1.125% Naturgy Capital Markets 11/04/2024	103,283	0.02
200,000	0.375% Muenchener Hypothekenbank 09/03/2029	199,674	0.04	100,000	3.875% Naturgy Finance 17/01/2023	107,114	0.02
200,000	1.250% Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 26/05/2041	201,600	0.04	100,000	2.875% Naturgy Finance 11/03/2024	108,648	0.02
300,000	6.250% Muenchener Rueckversicherungs-Gesellschaft in Muenchen 26/05/2042	320,952	0.06	100,000	1.375% Naturgy Finance 21/01/2025	105,349	0.02
200,000	3.250% Muenchener Rueckversicherungs-Gesellschaft in Muenchen 26/05/2049	232,678	0.04	100,000	0.875% Naturgy Finance 15/05/2025	103,510	0.02
400,000	2.250% Mylan 22/11/2024	428,284	0.08	400,000	1.250% Naturgy Finance 15/01/2026	421,732	0.08
100,000	2.125% Mylan 23/05/2025	106,975	0.02	400,000	1.250% Naturgy Finance 19/04/2026	421,324	0.08
100,000	3.125% Mylan 22/11/2028	116,838	0.02	100,000	1.375% Naturgy Finance 19/01/2027	106,526	0.02
100,000	1.750% Nasdaq 28/03/2029	108,948	0.02	100,000	1.500% Naturgy Finance 29/01/2028	108,036	0.02
150,000	0.875% Nasdaq 13/02/2030	152,241	0.03	100,000	0.750% Naturgy Finance 28/11/2029	102,545	0.02
300,000	2.750% National Australia Bank 08/08/2022	312,696	0.06	200,000	0.780% Natwest Group 26/02/2030	199,966	0.04
50,000	0.350% National Australia Bank 07/09/2022	50,522	0.01	250,000	1.125% Natwest Markets 14/06/2023	256,770	0.05
100,000	0.625% National Australia Bank 30/08/2023	102,253	0.02	200,000	1.000% NatWest Markets 28/05/2024	206,584	0.04
546,000	0.625% National Australia Bank 10/11/2023	559,022	0.11				

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
500,000	2.750% NatWest Markets 02/04/2025	553,055	0.10	100,000	0.500% Nordea Bank 14/05/2027	102,727	0.02
200,000	2.625% NE Property 22/05/2023	207,446	0.04	200,000	1.125% Nordea Bank 27/09/2027	213,572	0.04
200,000	1.750% NE Property 23/11/2024	203,786	0.04	300,000	0.500% Nordea Bank 19/03/2031	299,067	0.06
100,000	1.875% NE Property 09/10/2026	101,016	0.02	100,000	1.125% Norsk Hydro 11/04/2025	103,288	0.02
200,000	1.750% Nestle Finance International 12/09/2022	206,160	0.04	100,000	2.065% NorteGas Energia Distribucion 28/09/2027	108,740	0.02
100,000	0.750% Nestle Finance International 16/05/2023	102,017	0.02	300,000	0.905% NorteGas Energia Distribucion 22/01/2031	298,404	0.06
100,000	0.375% Nestle Finance International 18/01/2024	101,683	0.02	100,000	1.125% NOS SGPS 02/05/2023	101,665	0.02
215,000	0.000% Nestle Finance International 12/11/2024	216,473	0.04	200,000	0.500% Novartis Finance 14/08/2023	203,490	0.04
100,000	0.000% Nestle Finance International 03/12/2025	100,557	0.02	250,000	1.625% Novartis Finance 09/11/2026	274,457	0.05
370,000	1.125% Nestle Finance International 01/04/2026	391,478	0.07	300,000	1.125% Novartis Finance 30/09/2027	320,937	0.06
145,000	0.125% Nestle Finance International 12/11/2027	145,828	0.03	405,000	0.000% Novartis Finance 23/09/2028	400,662	0.08
100,000	1.250% Nestle Finance International 02/11/2029	109,338	0.02	200,000	1.375% Novartis Finance 14/08/2030	219,770	0.04
200,000	1.500% Nestle Finance International 01/04/2030	221,568	0.04	400,000	0.010% NTT Finance 03/03/2025	401,656	0.08
250,000	0.375% Nestle Finance International 12/05/2032	249,532	0.05	200,000	0.342% NTT Finance 03/03/2030	199,616	0.04
100,000	1.750% Nestle Finance International 02/11/2037	116,827	0.02	200,000	0.250% Nykredit Realkredit 20/01/2023	201,318	0.04
100,000	0.375% Nestle Finance International 03/12/2040	92,193	0.02	100,000	0.875% Nykredit Realkredit 17/01/2024	102,512	0.02
150,000	0.250% New York Life Global Funding 23/01/2027	151,398	0.03	200,000	0.500% Nykredit Realkredit 10/07/2025	204,432	0.04
100,000	1.125% NIBC Bank 19/04/2023	102,453	0.02	200,000	0.250% Nykredit Realkredit 13/01/2026	199,408	0.04
300,000	2.000% NIBC Bank 09/04/2024	313,371	0.06	100,000	0.750% Nykredit Realkredit 20/01/2027	101,713	0.02
100,000	0.875% NIBC Bank 08/07/2025	102,963	0.02	200,000	2.750% Nykredit Realkredit 17/11/2027	208,144	0.04
200,000	0.046% Nidec 30/03/2026	199,932	0.04	300,000	0.375% Nykredit Realkredit 17/01/2028	295,545	0.06
100,000	1.940% Nissan Motor 15/09/2023	104,604	0.02	100,000	1.750% O2 Telefonica Deutschland Finanzierungs 05/07/2025	106,026	0.02
300,000	2.652% Nissan Motor 17/03/2026	325,398	0.06	100,000	0.800% Omnicom Finance Holdings 08/07/2027	103,000	0.02
200,000	0.875% NN Group 13/01/2023	203,338	0.04	100,000	1.400% Omnicom Finance Holdings 08/07/2031	107,333	0.02
100,000	4.625% NN Group 08/04/2044	111,714	0.02	200,000	2.625% OMV 27/09/2022	208,692	0.04
200,000	4.625% NN Group 13/01/2048	237,856	0.04	105,000	0.000% OMV 16/06/2023	105,444	0.02
200,000	4.375% NN Group (Perpetual)	220,776	0.04	100,000	0.750% OMV 04/12/2023	102,448	0.02
200,000	4.500% NN Group (Perpetual)	228,332	0.04	400,000	1.500% OMV 09/04/2024	419,256	0.08
100,000	0.300% Nordea Bank 30/06/2022	100,886	0.02	200,000	1.000% OMV 14/12/2026	210,112	0.04
200,000	3.250% Nordea Bank 05/07/2022	209,090	0.04	100,000	2.000% OMV 09/04/2028	112,105	0.02
200,000	1.000% Nordea Bank 22/02/2023	204,908	0.04	320,000	0.750% OMV 16/06/2030	328,275	0.06
500,000	0.875% Nordea Bank 26/06/2023	511,800	0.10	300,000	2.375% OMV 09/04/2032	354,669	0.07
200,000	1.125% Nordea Bank 12/02/2025	210,178	0.04	100,000	1.000% OMV 03/07/2034	101,957	0.02
100,000	0.375% Nordea Bank 28/05/2026	102,297	0.02	100,000	6.250% OMV (Perpetual)	122,339	0.02
				100,000	2.875% OMV (Perpetual)	105,406	0.02
				100,000	0.375% OP Corporate Bank 11/10/2022	101,086	0.02
				100,000	0.375% OP Corporate Bank 29/08/2023	101,610	0.02
				100,000	0.375% OP Corporate Bank 26/02/2024	101,895	0.02
				650,000	0.500% OP Corporate Bank 12/08/2025	666,510	0.13
				100,000	0.625% OP Corporate Bank 12/11/2029	100,448	0.02

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
220,000	1.625% OP Corporate Bank 09/06/2030	228,017	0.04	200,000	0.875% PepsiCo 18/07/2028	210,524	0.04
100,000	0.750% OP Corporate Bank 24/03/2031	100,302	0.02	100,000	1.125% PepsiCo 18/03/2031	107,444	0.02
200,000	0.250% OPorate Bank 24/03/2026	200,100	0.04	200,000	0.400% PepsiCo 09/10/2032	197,022	0.04
440,000	0.100% OPorate Bank 16/11/2027	438,931	0.08	100,000	0.875% PepsiCo 16/10/2039	99,815	0.02
100,000	3.125% Oracle 10/07/2025	113,403	0.02	100,000	1.050% PepsiCo 09/10/2050	94,768	0.02
50,000	3.375% Orange 16/09/2022	52,698	0.01	100,000	1.875% PerkinElmer 19/07/2026	107,519	0.02
100,000	2.500% Orange 01/03/2023	105,275	0.02	100,000	1.875% Pernod Ricard 28/09/2023	104,583	0.02
100,000	0.750% Orange 11/09/2023	102,142	0.02	100,000	0.000% Pernod Ricard 24/10/2023	100,297	0.02
100,000	3.125% Orange 09/01/2024	109,088	0.02	100,000	2.125% Pernod Ricard 27/09/2024	107,203	0.02
200,000	1.125% Orange 15/07/2024	207,588	0.04	500,000	1.125% Pernod Ricard 07/04/2025	521,895	0.10
200,000	1.000% Orange 12/05/2025	208,228	0.04	100,000	0.500% Pernod Ricard 24/10/2027	102,381	0.02
100,000	1.000% Orange 12/09/2025	104,487	0.02	200,000	1.750% Pernod Ricard 08/04/2030	223,914	0.04
100,000	0.000% Orange 04/09/2026	99,652	0.02	200,000	2.375% Peugeot 14/04/2023	209,432	0.04
200,000	0.875% Orange 03/02/2027	208,710	0.04	200,000	2.000% Peugeot 23/03/2024	211,014	0.04
100,000	1.250% Orange 07/07/2027	106,670	0.02	200,000	2.000% Peugeot 20/03/2025	212,470	0.04
100,000	1.500% Orange 09/09/2027	108,278	0.02	200,000	2.750% Peugeot 15/05/2026	221,332	0.04
200,000	1.375% Orange 20/03/2028	215,628	0.04	300,000	1.000% Pfizer 06/03/2027	316,443	0.06
200,000	2.000% Orange 15/01/2029	225,690	0.04	100,000	2.875% Philip Morris International 30/05/2024	109,005	0.02
200,000	0.125% Orange 16/09/2029	196,488	0.04	100,000	0.625% Philip Morris International 08/11/2024	101,908	0.02
100,000	1.875% Orange 12/09/2030	113,263	0.02	100,000	2.750% Philip Morris International 19/03/2025	110,405	0.02
200,000	1.625% Orange 07/04/2032	222,048	0.04	220,000	2.875% Philip Morris International 03/03/2026	248,615	0.05
200,000	0.500% Orange 04/09/2032	198,312	0.04	100,000	0.125% Philip Morris International 03/08/2026	99,029	0.02
644,000	8.125% Orange 28/01/2033	1,182,184	0.22	100,000	2.875% Philip Morris International 14/05/2029	118,403	0.02
100,000	1.375% Orange 04/09/2049	101,028	0.02	300,000	0.800% Philip Morris International 01/08/2031	293,538	0.06
500,000	5.000% Orange (Perpetual)	599,375	0.11	100,000	3.125% Philip Morris International 03/06/2033	120,656	0.02
150,000	5.250% Orange (Perpetual)	169,294	0.03	100,000	2.000% Philip Morris International 09/05/2036	106,655	0.02
300,000	1.750% Orange (Perpetual) 31/12/2099	306,937	0.06	100,000	1.875% Philip Morris International 06/11/2037	103,744	0.02
100,000	2.375% Orange (Perpetual)	105,168	0.02	100,000	1.450% Philip Morris International 01/08/2039	95,561	0.02
100,000	1.000% Origin Energy Finance 17/09/2029	99,698	0.02	100,000	4.375% Phoenix Group Holdings 24/01/2029	116,985	0.02
200,000	2.500% ORLEN Capital 07/06/2023	208,756	0.04	100,000	0.500% POSCO 17/01/2024	100,606	0.02
100,000	2.375% OTE 18/07/2022	102,842	0.02	300,000	0.875% PPG Industries 03/11/2025	311,799	0.06
300,000	0.000% PACCAR Financial Europe 01/03/2026	300,684	0.06	100,000	1.625% Praxair 01/12/2025	108,057	0.02
100,000	1.125% Parker-Hannifin 01/03/2025	104,166	0.02	100,000	2.000% Procter & Gamble 16/08/2022	103,238	0.02
100,000	1.250% PartnerRe Ireland Finance 15/09/2026	105,431	0.02	100,000	1.125% Procter & Gamble 02/11/2023	103,714	0.02
100,000	0.125% Peoples Bancorp 01/07/2024	101,009	0.02	100,000	0.500% Procter & Gamble 25/10/2024	102,579	0.02
600,000	2.375% Peoples Bancorp 09/04/2026	667,074	0.13				
200,000	0.875% Peoples Bancorp 29/05/2026	206,232	0.04				
200,000	0.250% PepsiCo 06/05/2024	202,652	0.04				
100,000	2.625% PepsiCo 28/04/2026	113,114	0.02				
100,000	0.750% PepsiCo 18/03/2027	104,078	0.02				
200,000	0.500% PepsiCo 06/05/2028	204,770	0.04				

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
150,000	0.625% Procter & Gamble 30/10/2024	154,460	0.03	105,000	0.250% RCI Banque 08/03/2023	105,403	0.02
650,000	4.875% Procter & Gamble 11/05/2027	840,658	0.16	55,000	0.750% RCI Banque 10/04/2023	55,719	0.01
100,000	1.200% Procter & Gamble 30/10/2028	107,948	0.02	95,000	1.000% RCI Banque 17/05/2023	96,662	0.02
100,000	1.250% Procter & Gamble 25/10/2029	109,079	0.02	100,000	0.500% RCI Banque 15/09/2023	100,889	0.02
100,000	1.875% Procter & Gamble 30/10/2038	119,462	0.02	300,000	1.375% RCI Banque 08/03/2024	309,282	0.06
100,000	3.000% Prologis 02/06/2026	114,698	0.02	100,000	2.000% RCI Banque 11/07/2024	105,134	0.02
200,000	0.375% Prologis Euro Finance 06/02/2028	200,966	0.04	100,000	1.625% RCI Banque 11/04/2025	104,372	0.02
200,000	1.875% Prologis Euro Finance 05/01/2029	221,592	0.04	200,000	1.750% RCI Banque 10/04/2026	211,118	0.04
100,000	0.625% Prologis Euro Finance 10/09/2031	99,246	0.02	200,000	1.625% RCI Banque 26/05/2026	210,196	0.04
170,000	0.500% Prologis Euro Finance 16/02/2032	165,211	0.03	160,000	1.125% RCI Banque 15/01/2027	163,773	0.03
200,000	1.000% Prologis Euro Finance 06/02/2035	198,024	0.04	100,000	0.375% Reckitt Benckiser Treasury Services Nederland 19/05/2026	101,803	0.02
165,000	1.000% Prologis Euro Finance 16/02/2041	154,608	0.03	100,000	0.750% Reckitt Benckiser Treasury Services Nederland 19/05/2030	103,023	0.02
100,000	1.500% Prologis Euro Finance 10/09/2049	97,353	0.02	200,000	0.875% Red Electrica 14/04/2025	207,524	0.04
200,000	1.750% Prologis International Funding II 15/03/2028	219,482	0.04	100,000	2.125% Red Electrica Financiaciones 01/07/2023	105,149	0.02
200,000	2.375% Prologis International Funding II 14/11/2030	232,724	0.04	100,000	1.125% Red Electrica Financiaciones 24/04/2025	105,050	0.02
125,000	0.750% Prologis International Funding II 23/03/2033	124,015	0.02	100,000	1.000% Red Electrica Financiaciones 21/04/2026	105,175	0.02
100,000	1.375% Prosegur Cash 04/02/2026	105,425	0.02	100,000	1.250% Red Electrica Financiaciones 13/03/2027	106,882	0.02
100,000	1.000% Prosegur Cia de Seguridad 08/02/2023	101,630	0.02	100,000	0.375% Red Electrica Financiaciones 24/07/2028	101,797	0.02
100,000	1.539% Prosus 03/08/2028	102,527	0.02	100,000	1.875% Redexis Gas Finance 28/05/2025	106,037	0.02
100,000	2.031% Prosus 03/08/2032	102,373	0.02	300,000	1.300% RELX Capital 12/05/2025	315,825	0.06
100,000	0.500% PSA Banque France 12/04/2022	100,656	0.02	200,000	0.000% RELX Finance 18/03/2024	200,808	0.04
50,000	0.750% PSA Banque France 19/04/2023	50,813	0.01	100,000	1.000% RELX Finance 22/03/2024	103,106	0.02
100,000	0.625% PSA Banque France 21/06/2024	101,801	0.02	100,000	1.375% RELX Finance 12/05/2026	106,668	0.02
200,000	0.000% PSA Banque France 22/01/2025	199,464	0.04	100,000	1.500% RELX Finance 13/05/2027	107,670	0.02
200,000	6.000% PSA Tresorerie GIE 19/09/2033	301,170	0.06	100,000	0.500% RELX Finance 10/03/2028	101,385	0.02
100,000	0.875% Public Storage 24/01/2032	100,150	0.02	300,000	1.750% Ren Finance 01/06/2023	311,679	0.06
100,000	0.500% Publicis Groupe 03/11/2023	101,600	0.02	100,000	2.500% Ren Finance 12/02/2025	109,922	0.02
100,000	1.625% Publicis Groupe 16/12/2024	105,934	0.02	390,000	0.500% Rentokil Initial 14/10/2028	388,635	0.07
100,000	3.625% PVH 15/07/2024	109,059	0.02	100,000	0.500% Repsol International Finance 23/05/2022	100,896	0.02
100,000	3.125% PVH 15/12/2027	111,309	0.02	100,000	2.000% Repsol International Finance 15/12/2025	108,801	0.02
300,000	0.250% Raiffeisen Bank International 22/01/2025	303,489	0.06	100,000	2.250% Repsol International Finance 10/12/2026	112,386	0.02
100,000	0.375% Raiffeisen Bank International 25/09/2026	101,623	0.02	100,000	0.250% Repsol International Finance 02/08/2027	100,251	0.02
100,000	1.500% Raiffeisen Bank International 12/03/2030	101,473	0.02	100,000	2.625% Repsol International Finance 15/04/2030	118,244	0.02
200,000	2.875% Raiffeisen Bank International 18/06/2032	215,196	0.04	200,000	1.000% Richemont International 26/03/2026	209,420	0.04
100,000	0.250% Raiffeisenlandesbank Niederoesterreich-Wien 16/04/2024	100,583	0.02				
200,000	1.250% RCI Banque 08/06/2022	203,266	0.04				
145,000	0.750% RCI Banque 26/09/2022	146,499	0.03				



## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>		
	<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>		
	<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>		
200,000	1.500% Richemont International 26/03/2030	220,448	0.04	100,000	1.875% SANEF 16/03/2026	106,693	0.02
100,000	0.750% Richemont International Holding 26/05/2028	103,912	0.02	400,000	0.500% Sanofi 21/03/2023	405,976	0.08
120,000	1.125% Richemont International Holding 26/05/2032	127,367	0.02	200,000	2.500% Sanofi 14/11/2023	213,236	0.04
500,000	2.000% Richemont International Holding 26/03/2038	581,365	0.11	200,000	0.625% Sanofi 05/04/2024	205,168	0.04
50,000	1.625% Richemont International Holding 26/05/2040	54,812	0.01	100,000	1.000% Sanofi 01/04/2025	104,544	0.02
100,000	2.875% Rio Tinto Finance 11/12/2024	111,341	0.02	100,000	1.500% Sanofi 22/09/2025	107,146	0.02
100,000	1.625% Roadster Finance 09/12/2024	103,865	0.02	500,000	1.000% Sanofi 21/03/2026	527,185	0.10
100,000	2.625% Robert Bosch Investment Nederland 24/05/2028	118,753	0.02	400,000	1.750% Sanofi 10/09/2026	439,140	0.08
100,000	0.500% Roche Finance Europe 27/02/2023	101,518	0.02	200,000	0.500% Sanofi 13/01/2027	206,132	0.04
100,000	0.875% Roche Finance Europe 25/02/2025	104,071	0.02	100,000	1.125% Sanofi 05/04/2028	107,653	0.02
100,000	0.250% Royal Bank of Canada 02/05/2024	101,159	0.02	200,000	0.875% Sanofi 21/03/2029	211,544	0.04
200,000	0.125% Royal Bank of Canada 23/07/2024	201,392	0.04	800,000	1.375% Sanofi 21/03/2030	884,056	0.17
300,000	2.500% Royal Bank of Scotland Group 22/03/2023	314,736	0.06	500,000	1.500% Sanofi 01/04/2030	555,495	0.10
200,000	2.000% Royal Bank of Scotland Group 04/03/2025	210,772	0.04	100,000	1.250% Sanofi 21/03/2034	111,392	0.02
100,000	0.750% Royal Bank of Scotland Group 15/11/2025	101,781	0.02	100,000	0.750% Santander Consumer Bank 17/10/2022	101,457	0.02
100,000	2.375% Royal Mail 29/07/2024	107,244	0.02	100,000	0.125% Santander Consumer Bank 11/09/2024	100,536	0.02
200,000	1.250% Royal Mail 08/10/2026	209,322	0.04	100,000	0.250% Santander Consumer Bank 15/10/2024	100,796	0.02
200,000	1.125% Ryanair 10/03/2023	203,332	0.04	100,000	0.125% Santander Consumer Bank 25/02/2025	100,192	0.02
200,000	2.875% Ryanair 15/09/2025	217,124	0.04	300,000	0.875% Santander Consumer Finance 30/05/2023	306,927	0.06
200,000	0.125% Safran 16/03/2026	199,538	0.04	200,000	1.125% Santander Consumer Finance 09/10/2023	206,382	0.04
100,000	0.750% Safran 17/03/2031	100,088	0.02	200,000	1.000% Santander Consumer Finance 27/02/2024	206,180	0.04
100,000	2.000% Sagax 17/01/2024	104,613	0.02	100,000	0.000% Santander Consumer Finance 23/02/2026	99,369	0.02
100,000	2.250% Sagax 13/03/2025	106,471	0.02	300,000	0.500% Santander Consumer Finance 14/11/2026	304,815	0.06
300,000	0.750% Sagax Euro 26/01/2028	297,921	0.06	200,000	1.125% Santander UK 10/03/2025	209,008	0.04
100,000	1.750% Samhallsbyggnadsbolaget i Norden 14/01/2025	104,652	0.02	300,000	1.125% Santander UK Group Holdings 08/09/2023	308,022	0.06
100,000	1.125% Samhallsbyggnadsbolaget i Norden 04/09/2026	102,059	0.02	243,000	1.125% SAP 20/02/2023	248,655	0.05
200,000	1.000% Samhallsbyggnadsbolaget i Norden 12/08/2027	200,704	0.04	100,000	0.000% SAP 17/05/2023	100,529	0.02
200,000	1.000% Sampo 18/09/2023	206,664	0.04	100,000	0.750% SAP 10/12/2024	103,175	0.02
100,000	1.625% Sampo 21/02/2028	109,820	0.02	500,000	1.000% SAP 01/04/2025	521,650	0.10
100,000	2.250% Sampo 27/09/2030	117,569	0.02	100,000	1.000% SAP 13/03/2026	105,002	0.02
100,000	3.375% Sampo 23/05/2049	114,587	0.02	100,000	0.125% SAP 18/05/2026	100,805	0.02
200,000	2.500% Sampo 03/09/2052	211,610	0.04	50,000	1.750% SAP 22/02/2027	55,011	0.01
				400,000	1.250% SAP 10/03/2028	429,952	0.08
				100,000	0.375% SAP 18/05/2029	101,041	0.02
				100,000	1.375% SAP 13/03/2030	109,744	0.02
				200,000	1.625% SAP 10/03/2031	224,208	0.04

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
200,000	2.250% SATO 07/04/2023	208,376	0.04	100,000	2.500% Shell International Finance 24/03/2026	112,829	0.02
100,000	1.375% SATO 24/02/2028	103,148	0.02	200,000	1.625% Shell International Finance 20/01/2027	218,504	0.04
100,000	0.000% Scania 23/11/2022	100,122	0.02	100,000	0.125% Shell International Finance 08/11/2027	99,880	0.02
300,000	0.500% Scania 06/10/2023	303,693	0.06	500,000	1.500% Shell International Finance 07/04/2028	544,480	0.10
100,000	2.250% Scania 03/06/2025	108,242	0.02	300,000	1.250% Shell International Finance 12/05/2028	321,783	0.06
100,000	1.375% Scentre Group Trust 22/03/2023	102,473	0.02	200,000	0.750% Shell International Finance 15/08/2028	206,926	0.04
100,000	1.750% Scentre Group Trust 11/04/2028	107,832	0.02	100,000	0.500% Shell International Finance 08/11/2031	99,344	0.02
200,000	1.450% Scentre Group Trust 28/03/2029	211,234	0.04	100,000	1.875% Shell International Finance 07/04/2032	113,598	0.02
100,000	2.250% Scentre Group Trust 1 16/07/2024	106,490	0.02	200,000	1.250% Shell International Finance 11/11/2032	213,382	0.04
300,000	1.375% Schlumberger Finance 28/10/2026	320,289	0.06	100,000	0.875% Shell International Finance 08/11/2039	95,234	0.02
200,000	0.500% Schlumberger Finance 15/10/2031	197,288	0.04	100,000	0.250% Shinhan Bank 16/10/2024	100,946	0.02
300,000	2.000% Schlumberger Finance 06/05/2032	340,857	0.06	100,000	0.125% Siemens Financieringsmaatschappij 05/06/2022	100,515	0.02
200,000	1.000% Schlumberger Finance France 18/02/2026	209,240	0.04	200,000	0.375% Siemens Financieringsmaatschappij 06/09/2023	203,348	0.04
100,000	0.000% Schneider Electric 12/06/2023	100,577	0.02	200,000	0.250% Siemens Financieringsmaatschappij 05/06/2024	202,884	0.04
100,000	1.500% Schneider Electric 08/09/2023	103,867	0.02	100,000	0.000% Siemens Financieringsmaatschappij 05/09/2024	100,585	0.02
200,000	0.250% Schneider Electric 09/09/2024	202,876	0.04	100,000	0.000% Siemens Financieringsmaatschappij 20/02/2026	100,382	0.02
100,000	0.875% Schneider Electric 11/03/2025	104,018	0.02	400,000	0.375% Siemens Financieringsmaatschappij 05/06/2026	408,728	0.08
100,000	0.875% Schneider Electric 13/12/2026	104,992	0.02	100,000	1.000% Siemens Financieringsmaatschappij 06/09/2027	106,143	0.02
200,000	1.000% Schneider Electric 09/04/2027	211,254	0.04	100,000	0.900% Siemens Financieringsmaatschappij 28/02/2028	105,446	0.02
100,000	1.375% Schneider Electric 21/06/2027	108,071	0.02	550,000	2.875% Siemens Financieringsmaatschappij 10/03/2028	661,144	0.12
200,000	1.500% Schneider Electric 15/01/2028	218,936	0.04	200,000	0.250% Siemens Financieringsmaatschappij 20/02/2029	200,756	0.04
200,000	3.000% SCOR 08/06/2046	223,024	0.04	45,000	0.125% Siemens Financieringsmaatschappij 05/09/2029	44,726	0.01
100,000	1.375% SCOR 17/09/2051	99,230	0.02	360,000	1.375% Siemens Financieringsmaatschappij 06/09/2030	398,243	0.08
300,000	0.250% Securitas 22/02/2028	295,821	0.06	400,000	1.250% Siemens Financieringsmaatschappij 28/02/2031	438,724	0.08
200,000	1.250% SELP Finance 25/10/2023	205,906	0.04	100,000	0.500% Siemens Financieringsmaatschappij 20/02/2032	101,573	0.02
100,000	1.500% SELP Finance 20/11/2025	105,619	0.02	40,000	0.500% Siemens Financieringsmaatschappij 05/09/2034	39,780	0.01
100,000	1.500% SELP Finance 20/12/2026	106,140	0.02				
100,000	1.625% SES 22/03/2026	106,627	0.02				
150,000	0.875% SES 04/11/2027	153,939	0.03				
100,000	2.000% SES 02/07/2028	108,883	0.02				
200,000	1.000% Shell International Finance 06/04/2022	202,784	0.04				
200,000	1.125% Shell International Finance 07/04/2024	207,942	0.04				
600,000	0.500% Shell International Finance 11/05/2024	613,014	0.12				
160,000	0.750% Shell International Finance 12/05/2024	164,600	0.03				
190,000	0.375% Shell International Finance 15/02/2025	193,815	0.04				
200,000	1.875% Shell International Finance 15/09/2025	217,552	0.04				

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
100,000	1.750% Siemens Financieringsmaatschappij 28/02/2039	116,438	0.02	100,000	1.625% Societa Iniziative Autostradali e Servizi 08/02/2028	102,976	0.02
300,000	2.625% Sigma Alimentos 07/02/2024	316,179	0.06	100,000	1.500% Societe Fonciere Lyonnaise 29/05/2025	105,370	0.02
200,000	2.000% Signify 11/05/2024	211,476	0.04	100,000	1.000% Societe Generale 01/04/2022	101,283	0.02
200,000	2.375% Signify 11/05/2027	222,116	0.04	300,000	0.000% Societe Generale 27/05/2022	301,353	0.06
100,000	0.875% Sika Capital 29/04/2027	104,247	0.02	200,000	4.250% Societe Generale 13/07/2022	211,708	0.04
100,000	1.500% Sika Capital 29/04/2031	110,137	0.02	100,000	0.500% Societe Generale 13/01/2023	101,107	0.02
170,000	1.375% Simon International Finance 18/11/2022	173,466	0.03	100,000	0.750% Societe Generale 26/05/2023	102,187	0.02
100,000	1.250% Simon International Finance 13/05/2025	104,768	0.02	300,000	4.000% Societe Generale 07/06/2023	324,672	0.06
200,000	0.000% SIX Finance Luxembourg 02/12/2025	199,140	0.04	300,000	1.250% Societe Generale 15/02/2024	310,515	0.06
400,000	0.500% Skandinaviska Enskilda Banken 13/03/2023	406,516	0.08	200,000	1.125% Societe Generale 23/01/2025	206,816	0.04
200,000	0.250% Skandinaviska Enskilda Banken 19/05/2023	202,310	0.04	100,000	2.625% Societe Generale 27/02/2025	108,213	0.02
200,000	0.050% Skandinaviska Enskilda Banken 01/07/2024	201,760	0.04	100,000	0.125% Societe Generale 24/02/2026	100,400	0.02
200,000	0.375% Skandinaviska Enskilda Banken 11/02/2027	201,624	0.04	100,000	1.125% Societe Generale 21/04/2026	103,307	0.02
145,000	1.375% Skandinaviska Enskilda Banken 31/10/2028	148,915	0.03	100,000	0.875% Societe Generale 01/07/2026	102,383	0.02
200,000	0.625% Skandinaviska Enskilda Banken 12/11/2029	203,866	0.04	300,000	0.750% Societe Generale 25/01/2027	303,624	0.06
100,000	1.250% SKF 17/09/2025	105,188	0.02	200,000	1.375% Societe Generale 13/01/2028	209,698	0.04
100,000	0.875% SKF 15/11/2029	104,184	0.02	400,000	0.125% Societe Generale 18/02/2028	396,092	0.07
100,000	0.250% SKF 15/02/2031	96,369	0.02	200,000	1.375% Societe Generale 23/02/2028	203,156	0.04
100,000	1.875% Sky 24/11/2023	105,453	0.02	200,000	0.875% Societe Generale 22/09/2028	203,694	0.04
100,000	2.250% Sky 17/11/2025	110,599	0.02	300,000	2.125% Societe Generale 27/09/2028	330,744	0.06
300,000	2.500% Sky 15/09/2026	340,437	0.06	300,000	1.750% Societe Generale 22/03/2029	322,581	0.06
100,000	1.250% Smiths Group 28/04/2023	102,169	0.02	300,000	0.500% Societe Generale 12/06/2029	293,844	0.06
100,000	2.000% Smiths Group 23/02/2027	107,653	0.02	100,000	0.875% Societe Generale 24/09/2029	100,272	0.02
100,000	2.375% Smurfit Kappa Acquisitions 01/02/2024	106,092	0.02	100,000	1.250% Societe Generale 12/06/2030	103,141	0.02
200,000	2.875% Smurfit Kappa Acquisitions 15/01/2026	222,250	0.04	400,000	1.000% Societe Generale 24/11/2030	398,924	0.08
200,000	1.500% Smurfit Kappa Group 15/09/2027	210,376	0.04	500,000	1.125% Societe Generale 30/06/2031	497,620	0.09
200,000	0.000% Snam 12/05/2024	201,038	0.04	200,000	0.500% Sodexo 17/01/2024	203,216	0.04
420,000	0.000% Snam 15/08/2025	420,155	0.08	340,000	0.750% Sodexo 27/04/2025	350,169	0.07
400,000	0.875% Snam 25/10/2026	415,540	0.08	100,000	2.500% Sodexo 24/06/2026	112,945	0.02
100,000	1.375% Snam 25/10/2027	107,028	0.02	100,000	0.750% Sodexo 14/04/2027	103,607	0.02
300,000	0.000% Snam 07/12/2028	291,285	0.05	100,000	1.000% Sodexo 17/07/2028	104,928	0.02
100,000	0.750% Snam 17/06/2030	101,897	0.02	100,000	1.000% Sodexo 27/04/2029	104,594	0.02
100,000	1.000% Snam 12/09/2034	101,723	0.02	100,000	4.125% Sogecap (Perpetual)	112,829	0.02
100,000	3.375% Societa Iniziative Autostradali e Servizi 13/02/2024	108,681	0.02	100,000	1.625% Solvay 02/12/2022	102,652	0.02
				200,000	2.750% Solvay 02/12/2027	233,610	0.04
				100,000	1.000% Southern Power 20/06/2022	101,521	0.02
				100,000	1.850% Southern Power 20/06/2026	108,905	0.02
				100,000	0.875% Sparebank 1 Oestlandet 13/03/2023	102,167	0.02
				100,000	0.250% Sparebank 1 Oestlandet 30/09/2024	101,310	0.02
				100,000	0.125% Sparebank 1 Oestlandet 03/03/2028	99,109	0.02

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
100,000	0.750% SpareBank 1 SMN 03/07/2023	102,298	0.02	300,000	1.546% Sumitomo Mitsui Financial Group 15/06/2026	320,604	0.06
100,000	0.125% SpareBank 1 SMN 11/09/2026	100,440	0.02	150,000	0.303% Sumitomo Mitsui Financial Group 28/10/2027	149,415	0.03
145,000	0.010% SpareBank 1 SMN 18/02/2028	142,637	0.03	100,000	0.632% Sumitomo Mitsui Financial Group 23/10/2029	100,893	0.02
300,000	0.625% SpareBank 1 SR-Bank 25/03/2024	306,762	0.06	100,000	2.625% Svenska Handelsbanken 23/08/2022	104,238	0.02
200,000	1.250% SSE 16/04/2025	209,516	0.04	200,000	1.125% Svenska Handelsbanken 14/12/2022	205,220	0.04
100,000	0.875% SSE 06/09/2025	103,589	0.02	100,000	0.500% Svenska Handelsbanken 21/03/2023	101,710	0.02
100,000	1.375% SSE 04/09/2027	106,994	0.02	100,000	0.375% Svenska Handelsbanken 03/07/2023	101,622	0.02
200,000	1.750% SSE 16/04/2030	218,888	0.04	200,000	0.125% Svenska Handelsbanken 18/06/2024	202,468	0.04
100,000	3.125% SSE (Perpetual)	107,512	0.02	300,000	1.000% Svenska Handelsbanken 15/04/2025	314,310	0.06
100,000	0.750% Standard Chartered 03/10/2023	101,146	0.02	100,000	0.050% Svenska Handelsbanken 03/09/2026	99,650	0.02
100,000	3.125% Standard Chartered 19/11/2024	110,270	0.02	100,000	0.010% Svenska Handelsbanken 02/12/2027	98,504	0.02
200,000	1.625% Standard Chartered 03/10/2027	213,034	0.04	600,000	1.250% Svenska Handelsbanken 02/03/2028	612,522	0.12
100,000	0.850% Standard Chartered 27/01/2028	102,267	0.02	100,000	1.000% Swedbank 01/06/2022	101,655	0.02
200,000	2.500% Standard Chartered 09/09/2030	211,744	0.04	200,000	0.300% Swedbank 06/09/2022	201,796	0.04
500,000	1.200% Standard Chartered 23/09/2031	498,235	0.09	100,000	0.250% Swedbank 07/11/2022	100,935	0.02
500,000	0.625% Stellantis 30/03/2027	498,955	0.09	100,000	0.400% Swedbank 29/08/2023	101,631	0.02
100,000	2.125% Stora Enso 16/06/2023	104,383	0.02	315,000	0.750% Swedbank 05/05/2025	325,411	0.06
100,000	2.500% Stora Enso 07/06/2027	112,748	0.02	300,000	0.200% Swedbank 12/01/2028	295,956	0.06
100,000	1.125% Stryker 30/11/2023	103,289	0.02	100,000	1.500% Swedbank 18/09/2028	102,741	0.02
200,000	0.250% Stryker 03/12/2024	201,804	0.04	100,000	0.875% Swedish Match 26/02/2027	99,869	0.02
200,000	2.125% Stryker 30/11/2027	223,056	0.04	100,000	2.534% Swiss Re Finance Luxembourg 30/04/2050	109,824	0.02
100,000	0.750% Stryker 01/03/2029	101,840	0.02	100,000	1.375% Swiss Re Finance UK 27/05/2023	103,076	0.02
300,000	2.625% Stryker 30/11/2030	354,414	0.07	300,000	2.714% Swiss Re Finance UK 04/06/2052	326,856	0.06
100,000	1.000% Stryker 03/12/2031	102,767	0.02	100,000	1.375% Sydbank 18/09/2023	103,305	0.02
249,000	1.000% Sudzucker International Finance 28/11/2025	253,992	0.05	200,000	2.750% Sydney Airport Finance 23/04/2024	215,924	0.04
50,000	4.125% Suez 24/06/2022	52,820	0.01	100,000	1.750% Sydney Airport Finance 26/04/2028	107,244	0.02
100,000	1.000% Suez 03/04/2025	103,980	0.02	350,000	2.250% Takeda Pharmaceutical 21/11/2026	388,591	0.07
400,000	0.000% Suez 09/06/2026	398,228	0.07	500,000	0.750% Takeda Pharmaceutical 09/07/2027	513,100	0.10
100,000	1.250% Suez 02/04/2027	106,336	0.02	100,000	1.000% Takeda Pharmaceutical 09/07/2029	102,809	0.02
300,000	1.250% Suez 19/05/2028	320,736	0.06	400,000	3.000% Takeda Pharmaceutical 21/11/2030	480,164	0.09
200,000	1.500% Suez 03/04/2029	218,292	0.04				
200,000	1.250% Suez 14/05/2035	209,468	0.04				
100,000	1.625% Suez (Perpetual)	98,463	0.02				
50,000	5.500% Suez Environnement 22/07/2024	59,337	0.01				
300,000	2.875% Suez Environnement (Perpetual)	311,496	0.06				
100,000	2.750% Sumitomo Mitsui Banking 24/07/2023	106,806	0.02				
50,000	0.819% Sumitomo Mitsui Financial Group 23/07/2023	51,102	0.01				
120,000	0.465% Sumitomo Mitsui Financial Group 30/05/2024	122,000	0.02				
100,000	0.934% Sumitomo Mitsui Financial Group 11/10/2024	103,291	0.02				

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
200,000	1.375% Takeda Pharmaceutical 09/07/2032	208,802	0.04	200,000	3.625% Telia 14/02/2024	221,882	0.04
200,000	2.000% Takeda Pharmaceutical 09/07/2040	214,158	0.04	50,000	3.875% Telia 01/10/2025	58,902	0.01
200,000	3.125% Talanx 13/02/2023	212,474	0.04	100,000	3.000% Telia 07/09/2027	118,799	0.02
100,000	2.500% Talanx 23/07/2026	114,019	0.02	100,000	2.125% Telia 20/02/2034	117,439	0.02
100,000	2.250% Talanx 05/12/2047	106,325	0.02	117,000	1.625% Telia 23/02/2035	129,333	0.02
100,000	8.367% Talanx Finanz Luxembourg 15/06/2042	109,943	0.02	100,000	3.000% Telia 04/04/2078	104,518	0.02
100,000	1.000% Talent Yield Euro 24/09/2025	102,214	0.02	100,000	1.375% Telia 11/05/2081	101,135	0.02
100,000	1.300% Talent Yield European 21/04/2022	101,026	0.02	200,000	0.125% Telia Co 27/11/2030	194,054	0.04
100,000	2.375% Tauron Polska Energia 05/07/2027	104,413	0.02	100,000	3.750% Telstra 16/05/2022	104,464	0.02
200,000	2.500% TDF Infrastructure 07/04/2026	218,236	0.04	150,000	2.500% Telstra 15/09/2023	159,951	0.03
100,000	1.125% Tele2 15/05/2024	103,204	0.02	100,000	1.125% Telstra 14/04/2026	105,568	0.02
100,000	2.125% Tele2 15/05/2028	111,148	0.02	146,000	1.375% Telstra 26/03/2029	158,676	0.03
100,000	0.750% Tele2 23/03/2031	99,119	0.02	100,000	1.000% Telstra 23/04/2030	105,562	0.02
100,000	1.875% Telefonaktiebolaget LM Ericsson 01/03/2024	105,031	0.02	300,000	0.875% Terega 17/09/2030	303,339	0.06
300,000	0.750% Telefonica Emisiones 13/04/2022	303,135	0.06	200,000	1.000% Terna Rete Elettrica Nazionale 23/07/2023	205,852	0.04
300,000	2.242% Telefonica Emisiones 27/05/2022	308,640	0.06	100,000	4.900% Terna Rete Elettrica Nazionale 28/10/2024	117,748	0.02
400,000	3.987% Telefonica Emisiones 23/01/2023	430,444	0.08	200,000	0.125% Terna Rete Elettrica Nazionale 25/07/2025	201,592	0.04
200,000	1.069% Telefonica Emisiones 05/02/2024	206,328	0.04	100,000	1.000% Terna Rete Elettrica Nazionale 10/04/2026	104,530	0.02
200,000	1.528% Telefonica Emisiones 17/01/2025	212,184	0.04	200,000	1.375% Terna Rete Elettrica Nazionale 26/07/2027	214,294	0.04
400,000	1.495% Telefonica Emisiones 11/09/2025	424,904	0.08	100,000	1.000% Terna Rete Elettrica Nazionale 11/10/2028	105,642	0.02
300,000	1.460% Telefonica Emisiones 13/04/2026	320,565	0.06	200,000	0.375% Terna Rete Elettrica Nazionale 25/09/2030	196,982	0.04
200,000	1.447% Telefonica Emisiones 22/01/2027	213,456	0.04	200,000	2.500% Tesco Corporate Treasury Services 01/07/2024	215,998	0.04
200,000	1.201% Telefonica Emisiones 21/08/2027	211,324	0.04	300,000	0.375% Tesco Corporate Treasury Services 27/07/2029	294,471	0.06
200,000	1.715% Telefonica Emisiones 12/01/2028	218,344	0.04	100,000	0.000% Thales 31/05/2022	100,272	0.02
100,000	2.318% Telefonica Emisiones 17/10/2028	114,298	0.02	100,000	0.750% Thales 07/06/2023	101,822	0.02
100,000	1.788% Telefonica Emisiones 12/03/2029	110,069	0.02	100,000	0.875% Thales 19/04/2024	102,665	0.02
200,000	2.932% Telefonica Emisiones 17/10/2029	240,492	0.05	100,000	0.750% Thales 23/01/2025	102,536	0.02
200,000	0.664% Telefonica Emisiones 03/02/2030	201,394	0.04	100,000	0.250% Thales 29/01/2027	100,167	0.02
100,000	1.930% Telefonica Emisiones 17/10/2031	111,009	0.02	200,000	1.000% Thales 15/05/2028	208,690	0.04
100,000	1.807% Telefonica Emisiones 21/05/2032	109,451	0.02	300,000	0.750% Thermo Fisher Scientific 12/09/2024	307,827	0.06
100,000	1.957% Telefonica Emisiones 01/07/2039	109,300	0.02	400,000	2.000% Thermo Fisher Scientific 15/04/2025	430,348	0.08
100,000	1.864% Telefonica Emisiones 13/07/2040	106,894	0.02	100,000	1.400% Thermo Fisher Scientific 23/01/2026	106,204	0.02
50,000	5.875% Telefonica Europe 14/02/2033	77,317	0.01	100,000	1.450% Thermo Fisher Scientific 16/03/2027	107,142	0.02
150,000	4.000% Telekom Finanzmanagement 04/04/2022	156,383	0.03	275,000	1.750% Thermo Fisher Scientific 15/04/2027	299,654	0.06
300,000	1.500% Telekom Finanzmanagement 07/12/2026	323,403	0.06				
200,000	1.500% Teleperformance 03/04/2024	207,730	0.04				
200,000	1.875% Teleperformance 02/07/2025	213,750	0.04				
100,000	0.250% Teleperformance 26/11/2027	98,685	0.02				

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
200,000	0.500% Thermo Fisher Scientific 01/03/2028	202,146	0.04	300,000	0.952% Total Capital International 18/05/2031	315,498	0.06
100,000	1.950% Thermo Fisher Scientific 24/07/2029	111,917	0.02	400,000	1.994% Total Capital International 08/04/2032	462,816	0.09
100,000	0.875% Thermo Fisher Scientific 01/10/2031	101,885	0.02	100,000	1.535% Total Capital International 31/05/2039	109,433	0.02
100,000	2.875% Thermo Fisher Scientific 24/07/2037	124,812	0.02	200,000	1.618% Total Capital International 18/05/2040	220,452	0.04
100,000	1.500% Thermo Fisher Scientific 01/10/2039	102,205	0.02	100,000	1.584% Toyota Finance Australia 21/04/2022	102,059	0.02
200,000	1.875% Thermo Fisher Scientific 01/10/2049	211,206	0.04	200,000	0.250% Toyota Finance Australia 09/04/2024	202,418	0.04
300,000	1.625% Tikehau Capital 31/03/2029	296,496	0.06	200,000	2.004% Toyota Finance Australia 21/10/2024	215,140	0.04
100,000	2.250% Tikehau Capital SCA 14/10/2026	105,739	0.02	200,000	2.280% Toyota Finance Australia 21/10/2027	228,268	0.04
200,000	1.500% TLG Immobilien 28/05/2026	210,162	0.04	250,000	0.750% Toyota Motor Credit 21/07/2022	253,482	0.05
300,000	0.625% Toronto-Dominion Bank 20/07/2023	306,198	0.06	150,000	2.375% Toyota Motor Credit 01/02/2023	157,298	0.03
400,000	0.375% Toronto-Dominion Bank 25/04/2024	406,008	0.08	300,000	0.250% Toyota Motor Credit 16/07/2026	304,038	0.06
500,000	2.625% Total (Perpetual)	527,510	0.10	100,000	0.625% Toyota Motor Finance Netherlands 26/09/2023	102,140	0.02
200,000	2.708% Total (Perpetual)	207,504	0.04	200,000	1.500% Transmission Finance 24/05/2023	206,438	0.04
200,000	3.369% Total (Perpetual)	221,238	0.04	100,000	2.200% Transport et Infrastructures Gaz France 05/08/2025	109,127	0.02
400,000	3.875% Total (Perpetual)	414,540	0.08	100,000	1.875% Transurban Finance 16/09/2024	105,943	0.02
300,000	1.750% Total (Perpetual)	306,375	0.06	100,000	1.750% Transurban Finance 29/03/2028	108,107	0.02
200,000	1.625% TOTAL (Perpetual)	200,136	0.04	200,000	1.450% Transurban Finance 16/05/2029	210,966	0.04
600,000	2.125% TOTAL (Perpetual)	591,198	0.11	100,000	3.000% Transurban Finance 08/04/2030	118,346	0.02
50,000	3.125% Total Capital 16/09/2022	52,548	0.01	200,000	0.125% Traton Finance Luxembourg 24/03/2025	200,078	0.04
350,000	5.125% Total Capital 26/03/2024	406,126	0.08	300,000	0.750% Traton Finance Luxembourg 24/03/2029	301,929	0.06
300,000	2.125% Total Capital Canada 18/09/2029	346,167	0.07	200,000	1.250% Traton Finance Luxembourg 24/03/2033	200,954	0.04
100,000	2.125% Total Capital International 15/03/2023	104,784	0.02	100,000	2.125% Trinity Acquisition 26/05/2022	101,955	0.02
200,000	0.250% Total Capital International 12/07/2023	202,516	0.04	100,000	1.100% Tyco Electronics Group 01/03/2023	102,256	0.02
100,000	1.375% Total Capital International 19/03/2025	106,101	0.02	100,000	0.000% Tyco Electronics Group 14/02/2025	100,364	0.02
300,000	2.875% Total Capital International 19/11/2025	341,475	0.06	130,000	0.000% Tyco Electronics Group 16/02/2029	125,623	0.02
200,000	2.500% Total Capital International 25/03/2026	225,826	0.04	400,000	0.750% UBS 21/04/2023	407,832	0.08
200,000	1.023% Total Capital International 04/03/2027	211,200	0.04	600,000	0.010% UBS 31/03/2026	598,170	0.11
400,000	1.491% Total Capital International 08/04/2027	432,820	0.08	200,000	0.500% UBS 31/03/2031	199,130	0.04
100,000	0.696% Total Capital International 31/05/2028	103,495	0.02	300,000	1.500% UBS Group 30/11/2024	311,805	0.06
300,000	0.750% Total Capital International 12/07/2028	312,582	0.06	400,000	0.250% UBS Group 29/01/2026	401,256	0.08
100,000	1.375% Total Capital International 04/10/2029	109,376	0.02	200,000	0.250% UBS Group 24/02/2028	197,424	0.04
				335,000	0.250% UBS Group 05/11/2028	330,441	0.06

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
300,000	0.625% UBS Group 24/02/2033	292,608	0.05	200,000	2.000% UniCredit 04/03/2023	207,904	0.04
200,000	2.125% UBS Group Funding CH 04/03/2024	212,812	0.04	200,000	0.500% UniCredit 09/04/2025	201,270	0.04
400,000	1.250% UBS Group Funding CH 17/04/2025	414,040	0.08	200,000	1.250% UniCredit 25/06/2025	205,622	0.04
200,000	1.250% UBS Group Funding Switzerland 01/09/2026	210,002	0.04	200,000	1.625% UniCredit 03/07/2025	206,108	0.04
200,000	0.625% UBS London 23/01/2023	203,054	0.04	200,000	0.325% UniCredit 19/01/2026	198,890	0.04
100,000	1.625% UMG Groupe VYV 02/07/2029	106,008	0.02	250,000	1.200% UniCredit 20/01/2026	253,752	0.05
100,000	2.500% Unibail-Rodamco-Westfield 26/02/2024	107,388	0.02	320,000	1.250% UniCredit 16/06/2026	329,843	0.06
100,000	0.875% Unibail-Rodamco-Westfield 21/02/2025	102,873	0.02	200,000	2.125% UniCredit 24/10/2026	217,712	0.04
400,000	2.125% Unibail-Rodamco-Westfield 09/04/2025	429,220	0.08	250,000	2.200% UniCredit 22/07/2027	263,937	0.05
100,000	1.125% Unibail-Rodamco-Westfield 15/09/2025	103,278	0.02	250,000	1.800% UniCredit 20/01/2030	257,065	0.05
100,000	1.375% Unibail-Rodamco-Westfield 09/03/2026	104,810	0.02	200,000	0.850% UniCredit 19/01/2031	196,154	0.04
100,000	2.500% Unibail-Rodamco-Westfield 04/06/2026	110,579	0.02	100,000	0.375% Unilever 14/02/2023	101,316	0.02
205,000	1.125% Unibail-Rodamco-Westfield 28/04/2027	210,957	0.04	100,000	1.000% Unilever 03/06/2023	102,799	0.02
100,000	1.500% Unibail-Rodamco-Westfield 22/02/2028	104,642	0.02	50,000	0.500% Unilever 12/08/2023	50,933	0.01
100,000	1.500% Unibail-Rodamco-Westfield 29/05/2029	104,313	0.02	100,000	0.500% Unilever 06/01/2025	102,476	0.02
200,000	2.625% Unibail-Rodamco-Westfield 09/04/2030	226,510	0.04	200,000	1.250% Unilever 25/03/2025	210,874	0.04
100,000	1.375% Unibail-Rodamco-Westfield 15/04/2030	103,055	0.02	100,000	0.875% Unilever 31/07/2025	104,320	0.02
200,000	1.875% Unibail-Rodamco-Westfield 15/01/2031	212,012	0.04	400,000	1.125% Unilever 12/02/2027	425,908	0.08
100,000	0.875% Unibail-Rodamco-Westfield 29/03/2032	94,404	0.02	100,000	1.000% Unilever 14/02/2027	105,638	0.02
100,000	2.000% Unibail-Rodamco-Westfield 29/06/2032	105,746	0.02	100,000	1.125% Unilever 29/04/2028	107,492	0.02
100,000	1.750% Unibail-Rodamco-Westfield 27/02/2034	102,579	0.02	100,000	1.375% Unilever 31/07/2029	109,964	0.02
100,000	2.000% Unibail-Rodamco-Westfield 28/04/2036	103,724	0.02	200,000	1.750% Unilever 25/03/2030	225,208	0.04
100,000	2.000% Unibail-Rodamco-Westfield 29/05/2037	102,998	0.02	100,000	1.375% Unilever 04/09/2030	111,020	0.02
100,000	2.250% Unibail-Rodamco-Westfield 14/05/2038	105,818	0.02	100,000	1.625% Unilever 12/02/2033	113,894	0.02
400,000	0.625% Unibail-Rodamco-Westfield SE 04/05/2027	397,676	0.07	100,000	1.500% Unilever 11/06/2039	110,884	0.02
200,000	1.375% Unibail-Rodamco-Westfield SE 04/12/2031	199,168	0.04	100,000	1.000% Unione di Banche Italiane 22/07/2022	101,465	0.02
250,000	1.000% UniCredit 18/01/2023	254,387	0.05	250,000	0.750% Unione di Banche Italiane 17/10/2022	253,285	0.05
				100,000	1.500% Unione di Banche Italiane 10/04/2024	104,337	0.02
				200,000	1.375% UNIQA Insurance Group 09/07/2030	212,920	0.04
				100,000	6.000% UNIQA Insurance Group 27/07/2046	122,569	0.02
				200,000	0.375% United Parcel Service 15/11/2023	202,950	0.04
				100,000	1.625% United Parcel Service 15/11/2025	107,695	0.02
				100,000	1.000% United Parcel Service 15/11/2028	106,607	0.02
				200,000	2.150% United Technologies 18/05/2030	224,634	0.04
				120,000	1.023% Upjohn Finance 23/06/2024	123,371	0.02
				400,000	1.362% Upjohn Finance 23/06/2027	419,284	0.08
				200,000	1.908% Upjohn Finance 23/06/2032	214,572	0.04
				100,000	0.125% UPM-Kymmene 19/11/2028	98,396	0.02
				100,000	0.850% US Bancorp 07/06/2024	103,008	0.02
				200,000	0.000% Vantage Towers 31/03/2025	199,544	0.04

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
200,000	0.375% Vantage Towers 31/03/2027	199,562	0.04	50,000	3.750% Vienna Insurance Group 02/03/2046	56,252	0.01
100,000	0.750% Vantage Towers 31/03/2030	99,788	0.02	100,000	5.500% Vienna Insurance Group AG Wiener Versicherung Gruppe 09/10/2043	113,332	0.02
100,000	5.125% Veolia Environnement 24/05/2022	106,133	0.02	150,000	3.125% Vier Gas Transport 10/07/2023	161,469	0.03
200,000	0.892% Veolia Environnement 14/01/2024	205,066	0.04	200,000	2.875% Vier Gas Transport 12/06/2025	225,204	0.04
100,000	1.496% Veolia Environnement 30/11/2026	107,638	0.02	100,000	1.500% Vier Gas Transport 25/09/2028	109,734	0.02
200,000	0.000% Veolia Environnement 14/01/2027	198,294	0.04	200,000	0.500% Vier Gas Transport 10/09/2034	195,104	0.04
100,000	4.625% Veolia Environnement 30/03/2027	126,582	0.02	100,000	1.000% Vinci 26/09/2025	104,833	0.02
100,000	1.590% Veolia Environnement 10/01/2028	108,721	0.02	100,000	0.000% Vinci 27/11/2028	98,459	0.02
400,000	1.250% Veolia Environnement 15/04/2028	425,712	0.08	200,000	1.625% Vinci 18/01/2029	220,652	0.04
100,000	0.664% Veolia Environnement 15/01/2031	100,724	0.02	200,000	1.750% Vinci 26/09/2030	226,572	0.04
100,000	0.800% Veolia Environnement 15/01/2032	100,689	0.02	100,000	2.875% Virgin Money UK 24/06/2025	106,876	0.02
250,000	6.125% Veolia Environnement 25/11/2033	408,792	0.08	200,000	0.000% Vivendi 13/06/2022	200,532	0.04
200,000	0.875% Verizon Communications 02/04/2025	207,102	0.04	100,000	1.125% Vivendi 24/11/2023	103,000	0.02
100,000	3.250% Verizon Communications 17/02/2026	115,540	0.02	100,000	0.875% Vivendi 18/09/2024	102,727	0.02
200,000	1.375% Verizon Communications 27/10/2026	213,430	0.04	200,000	0.625% Vivendi 11/06/2025	203,814	0.04
200,000	0.875% Verizon Communications 08/04/2027	207,834	0.04	100,000	1.125% Vivendi 11/12/2028	104,039	0.02
200,000	1.375% Verizon Communications 02/11/2028	215,426	0.04	100,000	5.375% Vodafone Group 06/06/2022	106,710	0.02
600,000	0.375% Verizon Communications 22/03/2029	599,106	0.11	200,000	1.750% Vodafone Group 25/08/2023	209,784	0.04
310,000	1.250% Verizon Communications 08/04/2030	329,037	0.06	100,000	0.500% Vodafone Group 30/01/2024	101,846	0.02
200,000	2.625% Verizon Communications 01/12/2031	239,982	0.04	375,000	1.875% Vodafone Group 11/09/2025	405,124	0.08
200,000	0.875% Verizon Communications 19/03/2032	202,368	0.04	200,000	1.125% Vodafone Group 20/11/2025	210,302	0.04
200,000	0.750% Verizon Communications 22/03/2032	198,914	0.04	261,000	2.200% Vodafone Group 25/08/2026	290,292	0.05
300,000	1.300% Verizon Communications 18/05/2033	314,190	0.06	100,000	0.900% Vodafone Group 24/11/2026	104,444	0.02
200,000	1.125% Verizon Communications 19/09/2035	198,268	0.04	100,000	1.500% Vodafone Group 24/07/2027	108,008	0.02
300,000	2.875% Verizon Communications 15/01/2038	370,191	0.07	100,000	1.875% Vodafone Group 20/11/2029	112,238	0.02
100,000	1.500% Verizon Communications 19/09/2039	102,167	0.02	200,000	1.625% Vodafone Group 24/11/2030	219,288	0.04
200,000	1.850% Verizon Communications 18/05/2040	214,706	0.04	200,000	1.600% Vodafone Group 29/07/2031	217,950	0.04
100,000	2.000% Vesteda Finance 10/07/2026	109,003	0.02	200,000	2.875% Vodafone Group 20/11/2037	246,252	0.05
100,000	1.500% Vesteda Finance 24/05/2027	106,900	0.02	100,000	2.500% Vodafone Group 24/05/2039	116,485	0.02
200,000	0.625% VF 20/09/2023	203,470	0.04	100,000	0.750% Volksbank 25/06/2023	101,933	0.02
100,000	0.250% VF 25/02/2028	99,532	0.02	200,000	0.875% Volksbank Wien 23/03/2026	200,282	0.04
300,000	0.625% VF 25/02/2032	296,202	0.06	100,000	2.750% Volksbank Wien 06/10/2027	102,038	0.02
100,000	1.125% Vicinity Centres Trust 07/11/2029	102,615	0.02	100,000	0.375% Volkswagen Bank 05/07/2022	100,555	0.02
				200,000	0.750% Volkswagen Bank 15/06/2023	203,176	0.04
				200,000	1.875% Volkswagen Bank 31/01/2024	210,106	0.04
				200,000	1.250% Volkswagen Bank 10/06/2024	207,308	0.04
				165,000	1.250% Volkswagen Bank 15/12/2025	172,560	0.03
				400,000	2.500% Volkswagen Bank 31/07/2026	444,460	0.08
				100,000	0.875% Volkswagen Financial Services 12/04/2023	101,722	0.02
				150,000	1.375% Volkswagen Financial Services 16/10/2023	155,120	0.03



## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>				<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>				<b>Euro - 98.69% (continued)</b>			
200,000	1.500% Volkswagen Financial Services 01/10/2024	209,130	0.04	75,000	0.500% Volkswagen Leasing 12/01/2029	74,271	0.01
200,000	3.000% Volkswagen Financial Services 06/04/2025	222,074	0.04	100,000	0.100% Volvo Treasury 24/05/2022	100,340	0.02
300,000	2.250% Volkswagen Financial Services 01/10/2027	332,793	0.06	100,000	0.125% Volvo Treasury 17/09/2024	100,579	0.02
206,000	0.875% Volkswagen International Finance 16/01/2023	209,434	0.04	100,000	1.625% Volvo Treasury 26/05/2025	106,251	0.02
400,000	1.125% Volkswagen International Finance 02/10/2023	411,576	0.08	100,000	4.850% Volvo Treasury 10/03/2078	108,000	0.02
700,000	1.875% Volkswagen International Finance 30/03/2027	757,701	0.14	100,000	0.625% Vonovia 24/03/2031	99,732	0.02
400,000	2.625% Volkswagen International Finance 16/11/2027	455,452	0.09	100,000	0.125% Vonovia Finance 06/04/2023	100,566	0.02
100,000	0.875% Volkswagen International Finance 22/09/2028	102,593	0.02	500,000	0.875% Vonovia Finance 03/07/2023	510,875	0.10
100,000	1.625% Volkswagen International Finance 16/01/2030	107,566	0.02	100,000	2.250% Vonovia Finance 15/12/2023	106,432	0.02
300,000	3.250% Volkswagen International Finance 18/11/2030	367,500	0.07	200,000	1.250% Vonovia Finance 06/12/2024	209,792	0.04
300,000	1.250% Volkswagen International Finance 23/09/2032	310,806	0.06	200,000	1.500% Vonovia Finance 31/03/2025	212,398	0.04
200,000	3.300% Volkswagen International Finance 22/03/2033	249,778	0.05	100,000	1.800% Vonovia Finance 29/06/2025	107,248	0.02
500,000	4.125% Volkswagen International Finance 16/11/2038	683,445	0.13	100,000	1.125% Vonovia Finance 08/09/2025	105,043	0.02
325,000	4.625% Volkswagen International Finance (Perpetual)	366,499	0.07	200,000	1.500% Vonovia Finance 22/03/2026	214,144	0.04
250,000	3.500% Volkswagen International Finance (Perpetual)	267,907	0.05	500,000	0.625% Vonovia Finance 09/07/2026	512,295	0.10
300,000	2.700% Volkswagen International Finance (Perpetual)	309,195	0.06	200,000	1.500% Vonovia Finance 14/01/2028	215,562	0.04
200,000	3.375% Volkswagen International Finance (Perpetual)	211,594	0.04	100,000	0.500% Vonovia Finance 14/09/2029	100,120	0.02
300,000	3.500% Volkswagen International Finance (Perpetual)	320,850	0.06	100,000	2.125% Vonovia Finance 22/03/2030	113,837	0.02
700,000	3.875% Volkswagen International Finance (Perpetual) 31/12/2099	764,902	0.14	200,000	2.250% Vonovia Finance 07/04/2030	227,984	0.04
300,000	4.625% Volkswagen International Finance (Perpetual)	342,651	0.06	200,000	1.000% Vonovia Finance 09/07/2030	206,200	0.04
83,000	2.125% Volkswagen Leasing 04/04/2022	84,902	0.02	200,000	2.750% Vonovia Finance 22/03/2038	245,126	0.05
200,000	2.375% Volkswagen Leasing 06/09/2022	206,978	0.04	100,000	1.625% Vonovia Finance 07/10/2039	104,861	0.02
185,000	1.000% Volkswagen Leasing 16/02/2023	188,574	0.04	179,000	2.125% Walgreens Boots Alliance 20/11/2026	195,554	0.04
500,000	2.625% Volkswagen Leasing 15/01/2024	535,350	0.10	100,000	1.900% Walmart 08/04/2022	101,782	0.02
200,000	1.125% Volkswagen Leasing 04/04/2024	206,344	0.04	400,000	4.875% Walmart 21/09/2029	555,500	0.10
180,000	1.375% Volkswagen Leasing 20/01/2025	187,934	0.04	350,000	2.625% Wells Fargo & Co 16/08/2022	363,811	0.07
50,000	1.625% Volkswagen Leasing 15/08/2025	52,935	0.01	100,000	1.500% Wells Fargo & Co 12/09/2022	102,532	0.02
160,000	0.250% Volkswagen Leasing 12/01/2026	159,598	0.03	200,000	2.250% Wells Fargo & Co 02/05/2023	209,984	0.04
100,000	1.500% Volkswagen Leasing 19/06/2026	105,809	0.02	30,000	0.500% Wells Fargo & Co 26/04/2024	30,449	0.01
				200,000	2.125% Wells Fargo & Co 04/06/2024	213,336	0.04
				600,000	1.338% Wells Fargo & Co 04/05/2025	623,028	0.12
				300,000	1.625% Wells Fargo & Co 02/06/2025	318,042	0.06
				300,000	2.000% Wells Fargo & Co 27/04/2026	325,656	0.06
				400,000	1.375% Wells Fargo & Co 26/10/2026	423,028	0.08
				200,000	1.000% Wells Fargo & Co 02/02/2027	207,000	0.04
				400,000	1.500% Wells Fargo & Co 24/05/2027	425,596	0.08
				200,000	0.625% Wells Fargo & Co 25/03/2030	198,826	0.04
				300,000	1.741% Wells Fargo & Co 04/05/2030	324,801	0.06
				200,000	0.625% Wells Fargo & Co 14/08/2030	198,054	0.04
				100,000	1.000% Wendel 20/04/2023	101,794	0.02
				200,000	2.750% Wendel 02/10/2024	217,476	0.04
				100,000	2.500% Wendel 09/02/2027	111,819	0.02
				100,000	2.750% Wesfarmers 02/08/2022	103,997	0.02

## SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>			
200,000	1.625% Westlake Chemical 17/07/2029	208,052	0.04
200,000	0.375% Westpac Banking 05/03/2023	202,764	0.04
200,000	0.750% Westpac Banking 17/10/2023	205,446	0.04
100,000	0.875% Westpac Banking 17/04/2027	104,929	0.02
300,000	1.450% Westpac Banking 17/07/2028	328,041	0.06
100,000	0.300% Westpac Securities 25/06/2024	101,585	0.02
300,000	1.100% Whirlpool 09/11/2027	309,816	0.06
100,000	0.500% Whirlpool EMEA Finance 20/02/2028	98,874	0.02
220,000	1.250% Whirlpool Finance Luxembourg 02/11/2026	230,798	0.04
100,000	3.375% Willow No. 2 Ireland for Zurich Insurance 27/06/2022	104,486	0.02
200,000	0.452% Wintershall Dea Finance 25/09/2023	201,648	0.04
200,000	0.840% Wintershall Dea Finance 25/09/2025	203,952	0.04
100,000	1.332% Wintershall Dea Finance 25/09/2028	102,655	0.02
100,000	1.350% Wizz Air Finance 19/01/2024	101,457	0.02
200,000	2.875% Wolters Kluwer 21/03/2023	212,100	0.04
300,000	0.250% Wolters Kluwer 30/03/2028	299,832	0.06
100,000	0.750% Wolters Kluwer 03/07/2030	102,456	0.02
100,000	0.500% Worldline 30/06/2023	101,247	0.02
200,000	0.250% Worldline 18/09/2024	201,718	0.04
100,000	0.875% Worldline 30/06/2027	103,455	0.02
300,000	2.250% WPC Eurobond 09/04/2026	326,724	0.06
200,000	2.125% WPC Eurobond 15/04/2027	216,458	0.04
200,000	1.350% WPC Eurobond 15/04/2028	206,580	0.04
100,000	0.950% WPC Eurobond 01/06/2030	98,807	0.02
100,000	2.250% WPP Finance 22/09/2026	111,480	0.02
500,000	2.375% WPP Finance 19/05/2027	558,860	0.11
100,000	3.000% WPP Finance 2013 20/11/2023	108,270	0.02
100,000	1.375% WPP Finance 2016 20/03/2025	105,176	0.02
100,000	1.000% Wuerth Finance International 26/05/2025	104,581	0.02
100,000	1.000% Wuerth Finance International 19/05/2022	101,181	0.02
200,000	0.750% Wuerth Finance International 22/11/2027	207,668	0.04
100,000	3.250% XLIT 29/06/2047	112,319	0.02
100,000	2.250% Xylem 11/03/2023	103,922	0.02
100,000	0.875% Yorkshire Building Society 20/03/2023	102,058	0.02
100,000	0.625% Yorkshire Building Society 21/09/2025	102,243	0.02

Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Corporate Bonds - 98.69% (March 2020: 97.76%) (continued)</b>			
<b>Euro - 98.69% (continued)</b>			
100,000	1.414% Zimmer Biomet Holdings 13/12/2022	102,515	0.02
100,000	2.425% Zimmer Biomet Holdings 13/12/2026	110,844	0.02
300,000	1.164% Zimmer Biomet Holdings 15/11/2027	310,389	0.06
100,000	1.625% Zurich Finance Ireland Designated Activity 17/06/2039	109,938	0.02
100,000	1.875% Zurich Finance Ireland Designated Activity 17/09/2050	104,642	0.02
<b>Total Corporate Bonds</b>		<b>519,038,066</b>	<b>98.69</b>
<b>Total Transferable Securities</b>		<b>519,038,066</b>	<b>98.69</b>

	Fair Value EUR	% of Fund
<b>Total value of investments</b>	519,038,066	98.69
<b>Cash at bank* (March 2020: 1.41%)</b>	22,554,041	4.29
<b>Other net liabilities (March 2020: 0.83%)</b>	(15,682,087)	(2.98)
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>525,910,020</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	92.76
Transferable securities dealt in on another regulated market	0.26
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.07
Other assets	6.91
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost EUR
3.250% Credit Suisse Group 02/04/2026	1,907,282
2.625% Daimler 07/04/2025	1,785,800
3.375% Barclays 02/04/2025	1,627,780
0.750% Takeda Pharmaceutical 09/07/2027	1,376,528
2.125% Intesa Sanpaolo 26/05/2025	1,364,796
3.375% Goldman Sachs Group 27/03/2025	1,319,301
2.625% Carrefour 15/12/2027	1,242,069
1.000% Credit Agricole 22/04/2026	1,214,178
3.648% Bank of America 31/03/2029	1,159,149
4.875% Procter & Gamble 11/05/2027	1,131,496
3.500% Lloyds Banking Group 01/04/2026	1,066,867
1.125% Nestle Finance International 01/04/2026	1,024,746
1.250% Citigroup 06/07/2026	1,008,991
0.750% Daimler 11/03/2033	965,190
1.500% Shell International Finance 07/04/2028	931,642
0.500% FCA Bank 18/09/2023	900,464
1.000% Societe Generale 24/11/2030	900,444
2.200% Vodafone Group 25/08/2026	893,304
2.000% Bertelsmann & Co 01/04/2028	883,028
2.000% Airbus 07/04/2028	867,728
Portfolio Sales	Proceeds EUR
2.200% Vodafone Group 25/08/2026	1,066,260
2.625% Daimler 07/04/2025	990,992
2.500% Cooperatieve Rabobank 26/05/2026	953,140
1.250% International Business Machines 29/01/2027	944,056
1.000% Credit Agricole 22/04/2026	931,329
0.800% Booking Holdings 10/03/2022	930,330
3.250% Credit Suisse Group 02/04/2026	902,524
0.750% Takeda Pharmaceutical 09/07/2027	881,538
3.375% Barclays 02/04/2025	877,827
2.625% Carrefour 15/12/2027	807,590
1.125% Medtronic Global Holdings 07/03/2027	740,667
1.500% HSBC Holdings 04/12/2024	732,399
2.625% Deutsche Bank 12/02/2026	725,807
1.090% JPMorgan Chase & Co 11/03/2027	721,404
2.000% ING Groep 20/09/2028	679,826
3.500% Lloyds Banking Group 01/04/2026	676,862
2.000% Airbus 07/04/2028	662,210
2.125% Intesa Sanpaolo 26/05/2025	642,894

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds EUR
1.125% Nestle Finance International 01/04/2026	637,594
2.375% Royal Mail 29/07/2024	635,213

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays Euro Government Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 EUR	2020 EUR
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		1,317,405,460	1,087,621,802
		<b>1,317,405,460</b>	<b>1,087,621,802</b>
Cash and cash equivalents	1(f)	1,126,458	1,616,191
Debtors:			
Interest receivable		10,651,537	10,054,232
Receivable for investments sold		8,688,108	-
<b>Total current assets</b>		<b>1,337,871,563</b>	<b>1,099,292,225</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(147,163)	(137,420)
Payable for investment purchased		(9,065,552)	-
<b>Total current liabilities</b>		<b>(9,212,715)</b>	<b>(137,420)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>1,328,658,848</b>	<b>1,099,154,805</b>
		<b>2021</b>	<b>2020</b>
			<b>2019</b>
Net asset value per share			
EUR Unhedged (Acc)*	5	EUR 29.30	-
EUR Unhedged (Dist)	5	EUR 67.16	EUR 65.88
			EUR 63.50

\* The share class launched on 20 November 2020.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Euro Government Bond UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 EUR	2020 EUR
Income from financial assets at fair value		3,075,796	3,590,581
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	26,700,382	710,391
Miscellaneous income		93	-
<b>Total investment income</b>		<b>29,776,271</b>	<b>4,300,972</b>
Operating expenses	3	(1,889,353)	(963,648)
<b>Net profit for the financial year</b>		<b>27,886,918</b>	<b>3,337,324</b>
<b>Finance costs</b>			
Interest expense		(13,766)	(27,913)
Distributions to holders of redeemable participating shares	7	(1,564,585)	(3,042,892)
<b>Profit for the financial year before tax</b>		<b>26,308,567</b>	<b>266,519</b>
Withholding tax on investment income	2	(21,970)	-
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>26,286,597</b>	<b>266,519</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Euro Government Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 EUR	2020 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	1,099,154,805	454,444,305
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>26,286,597</b>	<b>266,519</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	1,139,693,415	961,576,574
Costs of redeemable participating shares redeemed	(936,475,969)	(317,132,593)
Increase in net assets from share transactions	203,217,446	644,443,981
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>229,504,043</b>	<b>644,710,500</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>1,328,658,848</b>	<b>1,099,154,805</b>

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Euro Government Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 EUR	2020 EUR
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>26,286,597</b>	<b>266,519</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	(229,406,214)	(638,296,843)
<b>Operating cash flows before movements in working capital</b>	<b>(203,119,617)</b>	<b>(638,030,324)</b>
Movement in receivables	(597,305)	(5,805,250)
Movement in payables	9,743	80,785
<b>Cash outflow from operations</b>	<b>(587,562)</b>	<b>(5,724,465)</b>
<b>Net cash outflow from operating activities</b>	<b>(203,707,179)</b>	<b>(643,754,789)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	1,139,693,415	961,576,574
Payments for redemptions	(936,475,969)	(317,132,593)
<b>Net cash generated by financing activities</b>	<b>203,217,446</b>	<b>644,443,981</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(489,733)</b>	<b>689,192</b>
Cash and cash equivalents at the start of the financial year	1,616,191	926,999
<b>Cash and cash equivalents at the end of the financial year</b>	<b>1,126,458</b>	<b>1,616,191</b>
<b>Supplementary information</b>		
Taxation paid	(21,970)	-
Interest received	2,478,491	(2,214,669)
Interest paid	(13,766)	(27,913)
Distribution paid	(1,564,585)	(3,042,892)

The accompanying notes form an integral part of these financial statements.



## SPDR Bloomberg Barclays Euro Government Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.15% (March 2020: 98.95%)</b>				<b>Transferable Securities - 99.15% (March 2020: 98.95%)</b>			
<b>Government Bond - 99.15% (March 2020: 98.95%)</b>				<b>(continued)</b>			
<b>Euro - 99.15%</b>				<b>Government Bond - 99.15% (March 2020: 98.95%) (continued)</b>			
<b>Euro - 99.15% (continued)</b>							
615,000	3.650% Austria Government Bond 20/04/2022	642,546	0.05	910,000	2.100% Austria Government Bond 31/12/2099	1,601,937	0.12
2,651,000	0.000% Austria Government Bond 20/09/2022	2,676,874	0.20	3,881,000	4.250% Belgium Government Bond 28/09/2022	4,166,874	0.31
1,943,000	3.400% Austria Government Bond 22/11/2022	2,072,637	0.16	2,112,000	2.250% Belgium Government Bond 22/06/2023	2,250,083	0.17
846,000	0.000% Austria Government Bond 20/04/2023	857,514	0.06	1,560,000	0.200% Belgium Government Bond 22/10/2023	1,594,570	0.12
1,903,000	0.000% Austria Government Bond 15/07/2023	1,931,773	0.15	1,616,000	2.600% Belgium Government Bond 22/06/2024	1,786,504	0.13
1,606,000	1.750% Austria Government Bond 20/10/2023	1,705,283	0.13	2,460,000	0.500% Belgium Government Bond 22/10/2024	2,558,523	0.19
1,084,000	0.000% Austria Government Bond 15/07/2024	1,106,189	0.08	3,234,000	0.800% Belgium Government Bond 22/06/2025	3,424,450	0.26
1,712,000	1.650% Austria Government Bond 21/10/2024	1,852,384	0.14	2,106,000	4.500% Belgium Government Bond 28/03/2026	2,641,893	0.20
3,302,000	1.200% Austria Government Bond 20/10/2025	3,572,599	0.27	2,842,000	1.000% Belgium Government Bond 22/06/2026	3,067,484	0.23
1,119,000	4.850% Austria Government Bond 15/03/2026	1,423,379	0.11	2,215,000	0.800% Belgium Government Bond 22/06/2027	2,385,068	0.18
2,823,000	0.750% Austria Government Bond 20/10/2026	3,020,412	0.23	1,400,000	0.000% Belgium Government Bond 22/10/2027	1,434,916	0.11
1,438,000	0.500% Austria Government Bond 20/04/2027	1,523,992	0.11	3,445,000	5.500% Belgium Government Bond 28/03/2028	4,879,567	0.37
1,481,000	6.250% Austria Government Bond 15/07/2027	2,113,254	0.16	2,672,000	0.800% Belgium Government Bond 22/06/2028	2,892,306	0.22
1,576,000	0.750% Austria Government Bond 20/02/2028	1,699,543	0.13	3,445,000	0.900% Belgium Government Bond 22/06/2029	3,765,488	0.28
939,000	0.500% Austria Government Bond 20/02/2029	996,964	0.08	3,042,000	0.100% Belgium Government Bond 22/06/2030	3,105,213	0.23
1,890,000	0.000% Austria Government Bond 20/02/2030	1,917,821	0.14	2,777,000	1.000% Belgium Government Bond 22/06/2031	3,075,139	0.23
1,474,000	0.000% Austria Government Bond 20/02/2031	1,485,645	0.11	300,000	0.000% Belgium Government Bond 22/10/2031	299,766	0.02
1,281,000	2.400% Austria Government Bond 23/05/2034	1,671,205	0.13	1,590,000	4.000% Belgium Government Bond 28/03/2032	2,294,561	0.17
2,333,000	4.150% Austria Government Bond 15/03/2037	3,793,948	0.29	1,436,000	1.250% Belgium Government Bond 22/04/2033	1,638,792	0.12
210,000	0.000% Austria Government Bond 20/10/2040	195,919	0.01	1,256,000	3.000% Belgium Government Bond 22/06/2034	1,722,956	0.13
1,745,000	3.150% Austria Government Bond 20/06/2044	2,827,354	0.21	3,052,000	5.000% Belgium Government Bond 28/03/2035	5,071,112	0.38
1,264,000	1.500% Austria Government Bond 20/02/2047	1,585,536	0.12	1,144,000	1.450% Belgium Government Bond 22/06/2037	1,340,265	0.10
1,413,000	0.750% Austria Government Bond 20/03/2051	1,499,351	0.11	1,585,000	1.900% Belgium Government Bond 22/06/2038	1,981,535	0.15
575,000	3.800% Austria Government Bond 26/01/2062	1,236,543	0.09	1,450,000	0.400% Belgium Government Bond 22/06/2040	1,422,131	0.11
366,000	1.500% Austria Government Bond 02/11/2086	504,033	0.04	2,641,000	4.250% Belgium Government Bond 28/03/2041	4,522,818	0.34
590,000	0.850% Austria Government Bond 31/12/2099	577,504	0.04				

## SPDR Bloomberg Barclays Euro Government Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.15% (March 2020: 98.95%) (continued)</b>				<b>Transferable Securities - 99.15% (March 2020: 98.95%) (continued)</b>			
<b>Government Bond - 99.15% (March 2020: 98.95%) (continued)</b>				<b>Government Bond - 99.15% (March 2020: 98.95%) (continued)</b>			
<b>Euro - 99.15% (continued)</b>				<b>Euro - 99.15% (continued)</b>			
1,909,000	3.750% Belgium Government Bond 22/06/2045	3,236,213	0.24	1,803,000	6.500% Bundesrepublik Deutschland 04/07/2027	2,620,841	0.20
2,059,000	1.600% Belgium Government Bond 22/06/2047	2,487,375	0.19	5,586,000	0.500% Bundesrepublik Deutschland 15/08/2027	5,972,942	0.45
1,319,000	1.700% Belgium Government Bond 22/06/2050	1,636,998	0.12	1,500,000	0.000% Bundesrepublik Deutschland 15/11/2027	1,554,255	0.12
1,081,000	2.250% Belgium Government Bond 22/06/2057	1,553,462	0.12	2,585,000	5.625% Bundesrepublik Deutschland 04/01/2028	3,688,175	0.28
1,232,000	2.150% Belgium Government Bond 22/06/2066	1,781,965	0.13	3,310,000	0.500% Bundesrepublik Deutschland 15/02/2028	3,549,512	0.27
690,000	0.650% Belgium Government Bond 22/06/2071	596,636	0.05	2,080,000	4.750% Bundesrepublik Deutschland 04/07/2028	2,896,754	0.22
3,535,000	0.000% Bundesobligation 08/04/2022	3,559,003	0.27	4,601,000	0.250% Bundesrepublik Deutschland 15/08/2028	4,858,702	0.37
2,619,000	0.000% Bundesobligation 07/10/2022	2,646,499	0.20	6,393,000	0.250% Bundesrepublik Deutschland 15/02/2029	6,756,058	0.51
3,230,000	0.000% Bundesobligation 14/04/2023	3,277,287	0.25	4,588,000	0.000% Bundesrepublik Deutschland 15/08/2029	4,750,186	0.36
4,348,000	0.000% Bundesobligation 13/10/2023	4,429,438	0.33	2,780,000	6.250% Bundesrepublik Deutschland 04/01/2030	4,443,413	0.33
2,947,000	0.000% Bundesobligation 05/04/2024	3,011,981	0.23	4,154,000	0.000% Bundesrepublik Deutschland 15/02/2030	4,295,776	0.32
4,645,000	0.000% Bundesobligation 18/10/2024	4,762,797	0.36	8,078,000	0.000% Bundesrepublik Deutschland 15/08/2030	8,350,669	0.63
3,787,000	0.000% Bundesobligation 11/04/2025	3,893,831	0.29	3,133,000	5.500% Bundesrepublik Deutschland 04/01/2031	4,961,419	0.37
6,609,000	0.000% Bundesobligation 10/10/2025	6,814,074	0.52	2,050,000	0.000% Bundesrepublik Deutschland 15/02/2031	2,110,748	0.16
810,000	0.000% Bundesobligation 10/04/2026	836,188	0.06	4,010,000	4.750% Bundesrepublik Deutschland 04/07/2034	6,670,114	0.50
4,475,000	1.750% Bundesrepublik Deutschland 04/07/2022	4,611,625	0.35	4,400,000	0.000% Bundesrepublik Deutschland 15/05/2035	4,435,596	0.33
4,086,000	1.500% Bundesrepublik Deutschland 04/09/2022	4,214,096	0.32	4,754,000	4.000% Bundesrepublik Deutschland 04/01/2037	7,824,371	0.59
3,670,000	1.500% Bundesrepublik Deutschland 15/02/2023	3,822,378	0.29	3,173,000	4.250% Bundesrepublik Deutschland 04/07/2039	5,649,971	0.43
4,260,000	1.500% Bundesrepublik Deutschland 15/05/2023	4,461,115	0.34	3,901,000	4.750% Bundesrepublik Deutschland 04/07/2040	7,470,844	0.56
3,619,000	2.000% Bundesrepublik Deutschland 15/08/2023	3,854,525	0.29	3,077,000	3.250% Bundesrepublik Deutschland 04/07/2042	5,153,237	0.39
1,512,000	6.250% Bundesrepublik Deutschland 04/01/2024	1,805,933	0.14	5,086,000	2.500% Bundesrepublik Deutschland 04/07/2044	7,887,267	0.59
4,582,000	1.750% Bundesrepublik Deutschland 15/02/2024	4,912,316	0.37	5,647,000	2.500% Bundesrepublik Deutschland 15/08/2046	8,939,766	0.67
4,480,000	1.500% Bundesrepublik Deutschland 15/05/2024	4,794,451	0.36	4,076,000	1.250% Bundesrepublik Deutschland 15/08/2048	5,196,818	0.39
2,215,000	1.000% Bundesrepublik Deutschland 15/08/2024	2,345,397	0.18	3,865,000	0.000% Bundesrepublik Deutschland 15/08/2050	3,588,472	0.27
5,825,000	0.500% Bundesrepublik Deutschland 15/02/2025	6,101,221	0.46	2,420,000	0.000% Bundesschatzanweisungen 10/06/2022	2,439,360	0.18
6,209,000	1.000% Bundesrepublik Deutschland 15/08/2025	6,672,936	0.50				
6,085,000	0.500% Bundesrepublik Deutschland 15/02/2026	6,434,157	0.48				
4,806,000	0.000% Bundesrepublik Deutschland 15/08/2026	4,971,134	0.37				
6,444,000	0.250% Bundesrepublik Deutschland 15/02/2027	6,770,711	0.51				

## SPDR Bloomberg Barclays Euro Government Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.15% (March 2020: 98.95%) (continued)</b>				<b>Transferable Securities - 99.15% (March 2020: 98.95%) (continued)</b>			
<b>Government Bond - 99.15% (March 2020: 98.95%) (continued)</b>				<b>Government Bond - 99.15% (March 2020: 98.95%) (continued)</b>			
<b>Euro - 99.15% (continued)</b>				<b>Euro - 99.15% (continued)</b>			
3,600,000	0.000% Bundesschatzanweisungen 16/09/2022	3,635,748	0.27	140,000	0.000% Finland Government Bond 15/09/2030	141,929	0.01
2,490,000	0.000% Bundesschatzanweisungen 15/12/2022	2,519,332	0.19	903,000	0.750% Finland Government Bond 15/04/2031	982,247	0.07
500,000	0.000% Bundesschatzanweisungen 10/03/2023	506,810	0.04	590,000	1.125% Finland Government Bond 15/04/2034	670,110	0.05
4,139,000	4.500% Buoni Poliennali del Tesoro 01/03/2026	5,051,567	0.38	450,000	0.125% Finland Government Bond 15/04/2036	444,960	0.03
150,000	3.750% Cyprus Government International Bond 26/07/2023	164,337	0.01	535,000	0.250% Finland Government Bond 15/09/2040	527,301	0.04
700,000	0.625% Cyprus Government International Bond 03/12/2024	717,724	0.05	1,097,000	2.625% Finland Government Bond 04/07/2042	1,616,792	0.12
300,000	1.500% Cyprus Government International Bond 16/04/2027	325,398	0.02	512,000	1.375% Finland Government Bond 15/04/2047	635,075	0.05
840,000	0.625% Cyprus Government International Bond 21/01/2030	860,782	0.06	560,000	0.125% Finland Government Bond 15/04/2052	500,881	0.04
99,000	2.750% Cyprus Government International Bond 26/02/2034	125,107	0.01	7,584,000	3.000% France Government Bond OAT 25/04/2022	7,877,349	0.59
100,000	1.250% Cyprus Government International Bond 21/01/2040	105,906	0.01	110,000	8.250% France Government Bond OAT 25/04/2022	120,363	0.01
250,000	2.750% Cyprus Government International Bond 03/05/2049	347,165	0.03	5,112,000	0.000% France Government Bond OAT 25/05/2022	5,150,749	0.39
345,000	0.125% Estonia Government International Bond 10/06/2030	347,701	0.03	7,413,000	2.250% France Government Bond OAT 25/10/2022	7,752,345	0.58
696,000	0.000% Finland Government Bond 15/04/2022	700,844	0.05	2,040,000	0.000% France Government Bond OAT 25/02/2023	2,066,051	0.16
928,000	1.625% Finland Government Bond 15/09/2022	959,144	0.07	6,313,000	0.000% France Government Bond OAT 25/03/2023	6,396,710	0.48
1,236,000	1.500% Finland Government Bond 15/04/2023	1,290,804	0.10	1,710,000	8.500% France Government Bond OAT 25/04/2023	2,034,968	0.15
300,000	0.000% Finland Government Bond 15/09/2023	304,890	0.02	9,123,000	1.750% France Government Bond OAT 25/05/2023	9,598,126	0.72
675,000	2.000% Finland Government Bond 15/04/2024	730,012	0.06	7,873,000	4.250% France Government Bond OAT 25/10/2023	8,872,556	0.67
1,200,000	0.000% Finland Government Bond 15/09/2024	1,226,676	0.09	2,280,000	0.000% France Government Bond OAT 25/02/2024	2,320,858	0.17
1,052,000	4.000% Finland Government Bond 04/07/2025	1,261,011	0.10	7,290,000	0.000% France Government Bond OAT 25/03/2024	7,428,729	0.56
1,040,000	0.875% Finland Government Bond 15/09/2025	1,108,224	0.08	5,579,000	2.250% France Government Bond OAT 25/05/2024	6,088,753	0.46
1,058,000	0.500% Finland Government Bond 15/04/2026	1,114,582	0.08	7,235,000	1.750% France Government Bond OAT 25/11/2024	7,862,636	0.59
924,000	0.500% Finland Government Bond 15/09/2027	981,196	0.07	9,258,000	0.000% France Government Bond OAT 25/03/2025	9,471,212	0.71
621,000	2.750% Finland Government Bond 04/07/2028	763,979	0.06	6,925,000	0.500% France Government Bond OAT 25/05/2025	7,234,824	0.54
1,328,000	0.500% Finland Government Bond 15/09/2028	1,411,983	0.11	5,409,000	6.000% France Government Bond OAT 25/10/2025	7,050,253	0.53
2,142,000	0.500% Finland Government Bond 15/09/2029	2,276,925	0.17	7,139,000	1.000% France Government Bond OAT 25/11/2025	7,653,365	0.58

## SPDR Bloomberg Barclays Euro Government Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.15% (March 2020: 98.95%) (continued)</b>				<b>Transferable Securities - 99.15% (March 2020: 98.95%) (continued)</b>			
<b>Government Bond - 99.15% (March 2020: 98.95%) (continued)</b>				<b>Government Bond - 99.15% (March 2020: 98.95%) (continued)</b>			
<b>Euro - 99.15% (continued)</b>				<b>Euro - 99.15% (continued)</b>			
5,320,000	0.000% France Government Bond OAT 25/02/2026	5,448,318	0.41	4,480,000	0.750% France Government Bond OAT 25/05/2052	4,407,962	0.33
6,766,000	3.500% France Government Bond OAT 25/04/2026	8,155,195	0.61	3,094,000	4.000% France Government Bond OAT 25/04/2055	6,030,701	0.45
6,994,000	0.500% France Government Bond OAT 25/05/2026	7,352,233	0.55	2,862,000	4.000% France Government Bond OAT 25/04/2060	5,842,487	0.44
7,443,000	0.250% France Government Bond OAT 25/11/2026	7,736,329	0.58	2,444,000	1.750% France Government Bond OAT 25/05/2066	3,206,992	0.24
4,810,000	1.000% France Government Bond OAT 25/05/2027	5,227,123	0.39	2,106,000	0.500% France Government Bond OAT 25/05/2072	1,715,272	0.13
8,354,000	2.750% France Government Bond OAT 25/10/2027	10,089,460	0.76	1,735,000	0.000% Ireland Government Bond 18/10/2022	1,751,847	0.13
9,303,000	0.750% France Government Bond OAT 25/05/2028	10,007,144	0.75	658,000	3.900% Ireland Government Bond 20/03/2023	716,707	0.05
7,821,000	0.750% France Government Bond OAT 25/11/2028	8,425,172	0.63	1,113,000	3.400% Ireland Government Bond 18/03/2024	1,245,169	0.09
6,044,000	5.500% France Government Bond OAT 25/04/2029	8,876,823	0.67	2,754,000	5.400% Ireland Government Bond 13/03/2025	3,406,478	0.26
7,584,000	0.500% France Government Bond OAT 25/05/2029	8,019,777	0.60	1,435,000	1.000% Ireland Government Bond 15/05/2026	1,544,060	0.12
7,376,000	0.000% France Government Bond OAT 25/11/2029	7,471,150	0.56	920,000	0.200% Ireland Government Bond 15/05/2027	952,927	0.07
9,126,000	2.500% France Government Bond OAT 25/05/2030	11,329,655	0.85	1,303,000	0.900% Ireland Government Bond 15/05/2028	1,414,302	0.11
6,620,000	0.000% France Government Bond OAT 25/11/2030	6,652,223	0.50	2,480,000	1.100% Ireland Government Bond 15/05/2029	2,738,639	0.21
7,094,000	1.500% France Government Bond OAT 25/05/2031	8,196,549	0.62	1,400,000	2.400% Ireland Government Bond 15/05/2030	1,721,594	0.13
6,120,000	5.750% France Government Bond OAT 25/10/2032	10,168,258	0.77	1,892,000	0.200% Ireland Government Bond 18/10/2030	1,934,229	0.15
7,650,000	1.250% France Government Bond OAT 25/05/2034	8,700,957	0.66	855,000	1.350% Ireland Government Bond 18/03/2031	972,468	0.07
5,010,000	4.750% France Government Bond OAT 25/04/2035	8,181,130	0.62	800,000	0.000% Ireland Government Bond 18/10/2031	795,824	0.06
6,662,000	1.250% France Government Bond OAT 25/05/2036	7,592,948	0.57	905,000	1.300% Ireland Government Bond 15/05/2033	1,031,555	0.08
5,652,000	4.000% France Government Bond OAT 25/10/2038	9,145,671	0.69	645,000	0.400% Ireland Government Bond 15/05/2035	657,855	0.05
5,024,000	1.750% France Government Bond OAT 25/06/2039	6,204,791	0.47	1,039,000	1.700% Ireland Government Bond 15/05/2037	1,259,808	0.09
3,477,000	0.500% France Government Bond OAT 25/05/2040	3,477,805	0.26	1,521,000	2.000% Ireland Government Bond 18/02/2045	1,998,807	0.15
6,365,000	4.500% France Government Bond OAT 25/04/2041	11,280,435	0.85	1,023,000	1.500% Ireland Government Bond 15/05/2050	1,223,109	0.09
4,462,000	3.250% France Government Bond OAT 25/05/2045	7,100,916	0.53	3,270,000	1.200% Italy Buoni Poliennali Del Tesoro 01/04/2022	3,323,105	0.25
4,477,000	2.000% France Government Bond OAT 25/05/2048	5,909,819	0.44	2,705,000	1.350% Italy Buoni Poliennali Del Tesoro 15/04/2022	2,754,610	0.21
4,955,000	1.500% France Government Bond OAT 25/05/2050	5,911,563	0.45	2,668,000	1.000% Italy Buoni Poliennali Del Tesoro 15/07/2022	2,716,424	0.20

## SPDR Bloomberg Barclays Euro Government Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.15% (March 2020: 98.95%) (continued)</b>				<b>Transferable Securities - 99.15% (March 2020: 98.95%) (continued)</b>			
<b>Government Bond - 99.15% (March 2020: 98.95%) (continued)</b>				<b>Government Bond - 99.15% (March 2020: 98.95%) (continued)</b>			
<b>Euro - 99.15% (continued)</b>				<b>Euro - 99.15% (continued)</b>			
4,220,000	0.900% Italy Buoni Poliennali Del Tesoro 01/08/2022	4,292,711	0.32	4,155,000	1.850% Italy Buoni Poliennali Del Tesoro 01/07/2025	4,494,048	0.34
4,939,000	5.500% Italy Buoni Poliennali Del Tesoro 01/09/2022	5,347,900	0.40	2,791,000	2.500% Italy Buoni Poliennali Del Tesoro 15/11/2025	3,118,245	0.23
2,740,000	1.450% Italy Buoni Poliennali Del Tesoro 15/09/2022	2,813,131	0.21	3,130,000	2.000% Italy Buoni Poliennali Del Tesoro 01/12/2025	3,426,630	0.26
4,428,000	5.500% Italy Buoni Poliennali Del Tesoro 01/11/2022	4,837,369	0.36	2,410,000	0.500% Italy Buoni Poliennali Del Tesoro 01/02/2026	2,467,623	0.19
2,961,000	0.050% Italy Buoni Poliennali Del Tesoro 15/01/2023	2,984,273	0.22	3,342,000	1.600% Italy Buoni Poliennali Del Tesoro 01/06/2026	3,609,594	0.27
2,515,000	0.950% Italy Buoni Poliennali Del Tesoro 01/03/2023	2,578,202	0.19	3,556,000	2.100% Italy Buoni Poliennali Del Tesoro 15/07/2026	3,936,919	0.30
1,338,000	0.950% Italy Buoni Poliennali Del Tesoro 15/03/2023	1,372,400	0.10	2,002,000	7.250% Italy Buoni Poliennali Del Tesoro 01/11/2026	2,797,915	0.21
3,836,000	4.500% Italy Buoni Poliennali Del Tesoro 01/05/2023	4,225,124	0.32	3,047,000	1.250% Italy Buoni Poliennali Del Tesoro 01/12/2026	3,242,160	0.24
2,872,000	0.600% Italy Buoni Poliennali Del Tesoro 15/06/2023	2,933,001	0.22	4,530,000	0.850% Italy Buoni Poliennali Del Tesoro 15/01/2027	4,714,235	0.35
4,147,000	4.750% Italy Buoni Poliennali Del Tesoro 01/08/2023	4,642,774	0.35	2,455,000	2.200% Italy Buoni Poliennali Del Tesoro 01/06/2027	2,758,291	0.21
2,504,000	0.300% Italy Buoni Poliennali Del Tesoro 15/08/2023	2,541,485	0.19	3,226,000	2.050% Italy Buoni Poliennali Del Tesoro 01/08/2027	3,598,087	0.27
1,947,000	2.450% Italy Buoni Poliennali Del Tesoro 01/10/2023	2,081,849	0.16	2,300,000	0.950% Italy Buoni Poliennali Del Tesoro 15/09/2027	2,404,397	0.18
4,550,000	0.650% Italy Buoni Poliennali Del Tesoro 15/10/2023	4,662,157	0.35	4,007,000	6.500% Italy Buoni Poliennali Del Tesoro 01/11/2027	5,636,326	0.42
1,970,000	9.000% Italy Buoni Poliennali Del Tesoro 01/11/2023	2,443,076	0.18	5,699,000	2.000% Italy Buoni Poliennali Del Tesoro 01/02/2028	6,359,343	0.48
2,200,000	0.000% Italy Buoni Poliennali Del Tesoro 15/01/2024	2,216,698	0.17	500,000	0.250% Italy Buoni Poliennali Del Tesoro 15/03/2028	497,950	0.04
2,980,000	4.500% Italy Buoni Poliennali Del Tesoro 01/03/2024	3,393,177	0.26	2,679,000	4.750% Italy Buoni Poliennali Del Tesoro 01/09/2028	3,535,905	0.27
3,617,000	1.850% Italy Buoni Poliennali Del Tesoro 15/05/2024	3,851,888	0.29	4,097,000	2.800% Italy Buoni Poliennali Del Tesoro 01/12/2028	4,842,367	0.36
2,600,000	1.750% Italy Buoni Poliennali Del Tesoro 01/07/2024	2,766,036	0.21	5,933,000	3.000% Italy Buoni Poliennali Del Tesoro 01/08/2029	7,158,049	0.54
3,005,000	3.750% Italy Buoni Poliennali Del Tesoro 01/09/2024	3,410,705	0.26	4,736,000	5.250% Italy Buoni Poliennali Del Tesoro 01/11/2029	6,636,083	0.50
4,316,000	1.450% Italy Buoni Poliennali Del Tesoro 15/11/2024	4,570,212	0.34	4,658,000	3.500% Italy Buoni Poliennali Del Tesoro 01/03/2030	5,858,506	0.44
3,643,000	2.500% Italy Buoni Poliennali Del Tesoro 01/12/2024	3,997,719	0.30	3,889,000	1.350% Italy Buoni Poliennali Del Tesoro 01/04/2030	4,162,669	0.31
2,770,000	0.350% Italy Buoni Poliennali Del Tesoro 01/02/2025	2,821,993	0.21	5,698,000	0.950% Italy Buoni Poliennali Del Tesoro 01/08/2030	5,887,003	0.44
5,150,000	5.000% Italy Buoni Poliennali Del Tesoro 01/03/2025	6,184,892	0.47	4,907,000	1.650% Italy Buoni Poliennali Del Tesoro 01/12/2030	5,376,894	0.40
3,535,000	1.450% Italy Buoni Poliennali Del Tesoro 15/05/2025	3,759,579	0.28	2,030,000	0.900% Italy Buoni Poliennali Del Tesoro 01/04/2031	2,076,649	0.16
3,590,000	1.500% Italy Buoni Poliennali Del Tesoro 01/06/2025	3,829,130	0.29	4,807,000	6.000% Italy Buoni Poliennali Del Tesoro 01/05/2031	7,310,486	0.55

## SPDR Bloomberg Barclays Euro Government Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.15% (March 2020: 98.95%) (continued)</b>				<b>Transferable Securities - 99.15% (March 2020: 98.95%) (continued)</b>			
<b>Government Bond - 99.15% (March 2020: 98.95%) (continued)</b>				<b>Government Bond - 99.15% (March 2020: 98.95%) (continued)</b>			
<b>Euro - 99.15% (continued)</b>				<b>Euro - 99.15% (continued)</b>			
1,020,000	0.600% Italy Buoni Poliennali Del Tesoro 01/08/2031	1,009,658	0.08	400,000	0.125% Latvia Government International Bond 14/04/2023	404,528	0.03
3,971,000	1.650% Italy Buoni Poliennali Del Tesoro 01/03/2032	4,345,426	0.33	100,000	2.875% Latvia Government International Bond 30/04/2024	110,721	0.01
2,888,000	5.750% Italy Buoni Poliennali Del Tesoro 01/02/2033	4,488,125	0.34	230,000	1.375% Latvia Government International Bond 23/09/2025	248,225	0.02
3,065,000	2.450% Italy Buoni Poliennali Del Tesoro 01/09/2033	3,625,497	0.27	200,000	1.125% Latvia Government International Bond 30/05/2028	219,186	0.02
3,999,000	5.000% Italy Buoni Poliennali Del Tesoro 01/08/2034	6,022,894	0.45	600,000	0.000% Latvia Government International Bond 17/03/2031	600,300	0.05
2,786,000	3.350% Italy Buoni Poliennali Del Tesoro 01/03/2035	3,633,808	0.27	100,000	1.375% Latvia Government International Bond 16/05/2036	116,893	0.01
2,450,000	1.450% Italy Buoni Poliennali Del Tesoro 01/03/2036	2,582,692	0.19	300,000	1.875% Latvia Government International Bond 19/02/2049	407,076	0.03
2,752,000	2.250% Italy Buoni Poliennali Del Tesoro 01/09/2036	3,208,282	0.24	135,000	3.375% Lithuania Government International Bond 22/01/2024	150,082	0.01
4,282,000	4.000% Italy Buoni Poliennali Del Tesoro 01/02/2037	6,054,962	0.46	100,000	0.250% Lithuania Government International Bond 06/05/2025	102,733	0.01
1,600,000	0.950% Italy Buoni Poliennali Del Tesoro 01/03/2037	1,558,560	0.12	305,000	1.250% Lithuania Government International Bond 22/10/2025	328,854	0.02
2,731,000	2.950% Italy Buoni Poliennali Del Tesoro 01/09/2038	3,473,368	0.26	100,000	0.950% Lithuania Government International Bond 26/05/2027	107,061	0.01
4,800,000	5.000% Italy Buoni Poliennali Del Tesoro 01/08/2039	7,749,744	0.58	100,000	0.500% Lithuania Government International Bond 19/06/2029	104,393	0.01
3,881,000	3.100% Italy Buoni Poliennali Del Tesoro 01/03/2040	5,044,058	0.38	100,000	0.750% Lithuania Government International Bond 06/05/2030	106,726	0.01
3,599,000	5.000% Italy Buoni Poliennali Del Tesoro 01/09/2040	5,865,434	0.44	350,000	2.125% Lithuania Government International Bond 22/10/2035	444,444	0.03
2,360,000	1.800% Italy Buoni Poliennali Del Tesoro 01/03/2041	2,536,450	0.19	50,000	2.100% Lithuania Government International Bond 26/05/2047	69,974	0.01
2,924,000	4.750% Italy Buoni Poliennali Del Tesoro 01/09/2044	4,816,413	0.36	200,000	1.625% Lithuania Government International Bond 19/06/2049	261,392	0.02
3,460,000	3.250% Italy Buoni Poliennali Del Tesoro 01/09/2046	4,700,306	0.35	350,000	0.500% Lithuania Government International Bond 28/07/2050	337,169	0.03
1,935,000	2.700% Italy Buoni Poliennali Del Tesoro 01/03/2047	2,406,269	0.18	300,000	2.125% Luxembourg Government Bond 10/07/2023	319,161	0.02
2,790,000	3.450% Italy Buoni Poliennali Del Tesoro 01/03/2048	3,936,048	0.30	100,000	0.000% Luxembourg Government Bond 28/04/2025	102,248	0.01
1,728,000	3.850% Italy Buoni Poliennali Del Tesoro 01/09/2049	2,608,537	0.20	250,000	0.000% Luxembourg Government Bond 13/11/2026	256,005	0.02
3,288,000	2.450% Italy Buoni Poliennali Del Tesoro 01/09/2050	3,909,169	0.29	240,000	0.625% Luxembourg Government Bond 01/02/2027	254,311	0.02
2,350,000	1.700% Italy Buoni Poliennali Del Tesoro 01/09/2051	2,377,767	0.18	302,000	2.250% Luxembourg Government Bond 19/03/2028	356,185	0.03
1,921,000	2.800% Italy Buoni Poliennali Del Tesoro 01/03/2067	2,404,074	0.18	2,170,000	2.250% Netherlands Government Bond 15/07/2022	2,251,444	0.17
2,048,000	0.000% Italy Certificati di Credito del Tesoro 30/05/2022	2,057,384	0.16	2,163,000	3.750% Netherlands Government Bond 15/01/2023	2,335,889	0.18
1,734,000	0.000% Italy Certificati di Credito del Tesoro 28/09/2022	1,743,537	0.13	195,000	7.500% Netherlands Government Bond 15/01/2023	223,772	0.02

## SPDR Bloomberg Barclays Euro Government Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.15% (March 2020: 98.95%) (continued)</b>				<b>Transferable Securities - 99.15% (March 2020: 98.95%) (continued)</b>			
<b>Government Bond - 99.15% (March 2020: 98.95%) (continued)</b>				<b>Government Bond - 99.15% (March 2020: 98.95%) (continued)</b>			
<b>Euro - 99.15% (continued)</b>				<b>Euro - 99.15% (continued)</b>			
3,228,000	1.750% Netherlands Government Bond 15/07/2023	3,410,221	0.26	1,802,000	2.125% Portugal Obrigacoes do Tesouro 17/10/2028	2,095,077	0.16
3,518,000	0.000% Netherlands Government Bond 15/01/2024	3,586,355	0.27	2,185,000	1.950% Portugal Obrigacoes do Tesouro 15/06/2029	2,522,408	0.19
2,300,000	2.000% Netherlands Government Bond 15/07/2024	2,504,286	0.19	920,000	3.875% Portugal Obrigacoes do Tesouro 15/02/2030	1,222,560	0.09
2,577,000	0.250% Netherlands Government Bond 15/07/2025	2,675,544	0.20	1,815,000	0.475% Portugal Obrigacoes do Tesouro 18/10/2030	1,858,832	0.14
3,345,000	0.500% Netherlands Government Bond 15/07/2026	3,535,933	0.27	1,580,000	2.250% Portugal Obrigacoes do Tesouro 18/04/2034	1,926,462	0.15
1,975,000	0.000% Netherlands Government Bond 15/01/2027	2,032,808	0.15	1,040,000	0.900% Portugal Obrigacoes do Tesouro 12/10/2035	1,078,334	0.08
3,657,000	0.750% Netherlands Government Bond 15/07/2027	3,943,526	0.30	1,035,000	4.100% Portugal Obrigacoes do Tesouro 15/04/2037	1,573,459	0.12
2,249,000	5.500% Netherlands Government Bond 15/01/2028	3,169,268	0.24	878,000	4.100% Portugal Obrigacoes do Tesouro 15/02/2045	1,446,347	0.11
2,343,000	0.750% Netherlands Government Bond 15/07/2028	2,541,780	0.19	500,000	1.000% Portugal Obrigacoes do Tesouro 12/04/2052	468,572	0.04
2,004,000	0.250% Netherlands Government Bond 15/07/2029	2,099,691	0.16	470,000	3.000% Slovakia Government Bond 28/02/2023	502,214	0.04
2,722,000	0.000% Netherlands Government Bond 15/07/2030	2,783,299	0.21	450,000	0.000% Slovakia Government Bond 13/11/2023	456,142	0.03
950,000	0.000% Netherlands Government Bond 15/07/2031	965,599	0.07	100,000	0.000% Slovakia Government Bond 17/06/2024	101,785	0.01
2,284,000	2.500% Netherlands Government Bond 15/01/2033	2,988,957	0.23	540,000	3.375% Slovakia Government Bond 15/11/2024	618,289	0.05
2,637,000	4.000% Netherlands Government Bond 15/01/2037	4,276,950	0.32	1,300,000	0.250% Slovakia Government Bond 14/05/2025	1,342,614	0.10
2,101,000	0.500% Netherlands Government Bond 15/01/2040	2,231,178	0.17	335,000	4.350% Slovakia Government Bond 14/10/2025	410,546	0.03
2,783,000	3.750% Netherlands Government Bond 15/01/2042	4,821,603	0.36	239,000	0.625% Slovakia Government Bond 22/05/2026	252,484	0.02
2,802,000	2.750% Netherlands Government Bond 15/01/2047	4,566,195	0.34	290,000	1.375% Slovakia Government Bond 21/01/2027	320,192	0.02
1,648,000	0.000% Netherlands Government Bond 15/01/2052	1,489,269	0.11	640,000	1.000% Slovakia Government Bond 12/06/2028	700,275	0.05
1,866,000	2.200% Portugal Obrigacoes do Tesouro 17/10/2022	1,947,749	0.15	880,000	0.750% Slovakia Government Bond 09/04/2030	949,194	0.07
2,098,000	4.950% Portugal Obrigacoes do Tesouro 25/10/2023	2,396,818	0.18	300,000	1.000% Slovakia Government Bond 09/10/2030	330,333	0.03
1,693,000	5.650% Portugal Obrigacoes do Tesouro 15/02/2024	1,993,169	0.15	380,000	1.625% Slovakia Government Bond 21/01/2031	445,181	0.03
2,913,000	2.875% Portugal Obrigacoes do Tesouro 15/10/2025	3,345,435	0.25	780,000	1.000% Slovakia Government Bond 14/05/2032	861,526	0.07
1,816,000	2.875% Portugal Obrigacoes do Tesouro 21/07/2026	2,123,213	0.16	744,000	1.875% Slovakia Government Bond 09/03/2037	912,263	0.07
2,690,000	4.125% Portugal Obrigacoes do Tesouro 14/04/2027	3,398,627	0.26	160,000	2.000% Slovakia Government Bond 17/10/2047	207,670	0.02
500,000	0.700% Portugal Obrigacoes do Tesouro 15/10/2027	527,130	0.04	172,000	2.250% Slovakia Government Bond 12/06/2068	257,811	0.02

## SPDR Bloomberg Barclays Euro Government Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.15% (March 2020: 98.95%) (continued)</b>				<b>Transferable Securities - 99.15% (March 2020: 98.95%) (continued)</b>			
<b>Government Bond - 99.15% (March 2020: 98.95%) (continued)</b>				<b>Government Bond - 99.15% (March 2020: 98.95%) (continued)</b>			
<b>Euro - 99.15% (continued)</b>				<b>Euro - 99.15% (continued)</b>			
200,000	0.200% Slovenia Government Bond 31/03/2023	203,512	0.02	4,760,000	1.600% Spain Government Bond 30/04/2025	5,145,703	0.39
275,000	4.625% Slovenia Government Bond 09/09/2024	324,965	0.02	5,150,000	4.650% Spain Government Bond 30/07/2025	6,272,545	0.47
735,000	2.125% Slovenia Government Bond 28/07/2025	820,260	0.06	3,616,000	2.150% Spain Government Bond 31/10/2025	4,030,140	0.30
55,000	5.125% Slovenia Government Bond 30/03/2026	70,532	0.01	480,000	0.000% Spain Government Bond 31/01/2026	486,518	0.04
200,000	1.250% Slovenia Government Bond 22/03/2027	219,472	0.02	4,105,000	1.950% Spain Government Bond 30/04/2026	4,571,123	0.34
662,000	1.000% Slovenia Government Bond 06/03/2028	720,647	0.05	3,305,000	5.900% Spain Government Bond 30/07/2026	4,391,056	0.33
660,000	1.188% Slovenia Government Bond 14/03/2029	731,485	0.06	6,248,000	1.300% Spain Government Bond 31/10/2026	6,784,766	0.51
470,000	0.275% Slovenia Government Bond 14/01/2030	485,223	0.04	3,085,000	1.500% Spain Government Bond 30/04/2027	3,398,930	0.26
985,000	0.875% Slovenia Government Bond 15/07/2030	1,069,996	0.08	2,808,000	0.800% Spain Government Bond 30/07/2027	2,969,039	0.22
100,000	2.250% Slovenia Government Bond 03/03/2032	122,832	0.01	4,558,000	1.450% Spain Government Bond 31/10/2027	5,017,857	0.38
410,000	1.500% Slovenia Government Bond 25/03/2035	472,459	0.04	3,430,000	1.400% Spain Government Bond 30/04/2028	3,775,161	0.28
620,000	1.750% Slovenia Government Bond 03/11/2040	749,853	0.06	4,420,000	1.400% Spain Government Bond 30/07/2028	4,871,370	0.37
175,000	3.125% Slovenia Government Bond 07/08/2045	266,898	0.02	3,669,000	5.150% Spain Government Bond 31/10/2028	5,087,325	0.38
240,000	0.488% Slovenia Government Bond 20/10/2050	218,844	0.02	2,016,000	6.000% Spain Government Bond 31/01/2029	2,950,678	0.22
2,066,000	0.400% Spain Government Bond 30/04/2022	2,086,867	0.16	4,501,000	1.450% Spain Government Bond 30/04/2029	4,990,484	0.38
4,770,000	0.450% Spain Government Bond 31/10/2022	4,845,652	0.36	2,917,000	0.600% Spain Government Bond 31/10/2029	3,028,779	0.23
4,284,000	5.400% Spain Government Bond 31/01/2023	4,750,014	0.36	3,550,000	0.500% Spain Government Bond 30/04/2030	3,643,187	0.27
2,195,000	0.000% Spain Government Bond 30/04/2023	2,217,696	0.17	4,325,000	1.950% Spain Government Bond 30/07/2030	5,012,372	0.38
3,140,000	0.350% Spain Government Bond 30/07/2023	3,202,015	0.24	5,277,000	1.250% Spain Government Bond 31/10/2030	5,765,756	0.43
3,920,000	4.400% Spain Government Bond 31/10/2023	4,417,918	0.33	3,294,000	0.100% Spain Government Bond 30/04/2031	3,218,793	0.24
3,431,000	4.800% Spain Government Bond 31/01/2024	3,945,307	0.30	4,344,000	5.750% Spain Government Bond 30/07/2032	6,921,947	0.52
4,226,000	3.800% Spain Government Bond 30/04/2024	4,782,311	0.36	3,058,000	2.350% Spain Government Bond 30/07/2033	3,728,069	0.28
2,800,000	0.250% Spain Government Bond 30/07/2024	2,863,476	0.22	3,682,000	1.850% Spain Government Bond 30/07/2035	4,275,244	0.32
4,810,000	2.750% Spain Government Bond 31/10/2024	5,358,821	0.40	3,147,000	4.200% Spain Government Bond 31/01/2037	4,785,045	0.36
4,932,000	0.000% Spain Government Bond 31/01/2025	5,003,909	0.38	2,858,000	4.900% Spain Government Bond 30/07/2040	4,889,752	0.37



## SPDR Bloomberg Barclays Euro Government Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Analysis of Total Assets (unaudited)		% of Total Assets	
<b>Transferable Securities - 99.15% (March 2020: 98.95%) (continued)</b>				Transferable securities admitted to an official exchange listing			95.04
<b>Government Bond - 99.15% (March 2020: 98.95%) (continued)</b>				Transferable securities dealt in on another regulated market			3.36
<b>Euro - 99.15% (continued)</b>				Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)			0.07
2,319,000	1.200% Spain Government Bond 31/10/2040	2,415,594	0.18	Other assets			1.53
4,183,000	4.700% Spain Government Bond 30/07/2041	7,076,214	0.53	<b>Total Assets</b>			<b>100.00</b>
2,869,000	5.150% Spain Government Bond 31/10/2044	5,309,601	0.40				
3,441,000	2.900% Spain Government Bond 31/10/2046	4,783,506	0.36				
2,763,000	2.700% Spain Government Bond 31/10/2048	3,739,610	0.28				
2,610,000	1.000% Spain Government Bond 31/10/2050	2,447,214	0.18				
2,557,000	3.450% Spain Government Bond 30/07/2066	4,101,939	0.31				
640,000	1.450% Spain Government Bond 31/10/2071	593,485	0.04				
580,000	0.000% State of the Grand-Duchy of Luxembourg 24/03/2031	583,979	0.04				
200,000	0.000% State of the Grand-Duchy of Luxembourg 14/09/2032	198,928	0.02				
<b>Total Government Bonds</b>		<b>1,317,405,460</b>	<b>99.15</b>				
<b>Total Transferable Securities</b>		<b>1,317,405,460</b>	<b>99.15</b>				
				<b>Fair Value</b>		<b>% of</b>	
				<b>EUR</b>		<b>Fund</b>	
<b>Total value of investments</b>		1,317,405,460	99.15				
<b>Cash at bank* (March 2020: 0.15%)</b>		1,126,458	0.08				
<b>Other net assets (March 2020: 0.90%)</b>		10,126,930	0.77				
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>1,328,658,848</b>	<b>100.00</b>				

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays Euro Government Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost EUR
3.250% Bundesrepublik Deutschland 04/07/2042	12,849,013
0.000% France Government Bond OAT 25/11/2030	12,695,616
0.000% France Government Bond OAT 25/02/2026	11,662,213
0.500% France Government Bond OAT 25/05/2040	9,207,537
0.000% Bundesrepublik Deutschland 15/08/2030	8,908,295
1.250% Spain Government Bond 31/10/2030	8,152,602
0.000% Bundesobligation 10/10/2025	8,029,583
0.750% France Government Bond OAT 25/05/2028	7,712,807
1.650% Italy Buoni Poliennali Del Tesoro 01/12/2030	7,559,637
1.850% Italy Buoni Poliennali Del Tesoro 01/07/2025	7,472,191
1.500% France Government Bond OAT 25/05/2031	6,871,137
0.500% Italy Buoni Poliennali Del Tesoro 01/02/2026	6,831,998
0.950% Italy Buoni Poliennali Del Tesoro 01/08/2030	6,729,727
0.000% Spain Government Bond 31/01/2025	6,584,914
1.000% Bundesrepublik Deutschland 15/08/2025	6,582,154
0.100% Belgium Government Bond 22/06/2030	6,463,178
0.750% France Government Bond OAT 25/05/2052	6,416,870
0.000% France Government Bond OAT 25/11/2029	6,282,184
1.750% France Government Bond OAT 25/05/2023	6,243,914
3.100% Italy Buoni Poliennali Del Tesoro 01/03/2040	6,159,693
Portfolio Sales	Proceeds EUR
3.250% Bundesrepublik Deutschland 04/07/2042	12,196,784
3.250% France Government Bond OAT 25/10/2021	11,270,535
0.000% France Government Bond OAT 25/02/2022	9,541,639
1.500% France Government Bond OAT 25/05/2031	7,244,810
5.000% Italy Buoni Poliennali Del Tesoro 01/03/2022	7,118,191
0.000% Bundesschatzanweisungen 10/12/2021	6,724,279
5.850% Spain Government Bond 31/01/2022	6,600,267
3.750% France Government Bond OAT 25/04/2021	6,578,807
4.000% Belgium Government Bond 28/03/2022	6,537,358
0.050% Spain Government Bond 31/10/2021	6,384,270
0.000% France Government Bond OAT 25/02/2026	6,200,383
2.300% Italy Buoni Poliennali Del Tesoro 15/10/2021	6,159,059
0.000% France Government Bond OAT 25/11/2030	5,933,990
5.750% Italy Buoni Poliennali Del Tesoro 01/02/2033	5,719,082
4.750% Italy Buoni Poliennali Del Tesoro 01/09/2021	5,639,286
0.500% France Government Bond OAT 25/05/2040	5,616,206
2.000% Bundesrepublik Deutschland 04/01/2022	5,555,392
3.750% Italy Buoni Poliennali Del Tesoro 01/08/2021	5,524,816

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays Euro Government Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds EUR
0.000% Bundesobligation 08/10/2021	5,327,720
5.500% Spain Government Bond 30/04/2021	4,999,425

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 EUR	2020 EUR
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		957,912,727	562,172,981
		<b>957,912,727</b>	<b>562,172,981</b>
Cash and cash equivalents	1(f)	3,975,299	15,971,937
Debtors:			
Interest receivable		10,425,346	8,065,635
Receivable for investments sold		1,509,432	-
Receivable for fund shares sold		17,156,069	-
<b>Total current assets</b>		<b>990,978,873</b>	<b>586,210,553</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(328,879)	(230,500)
Payable for investment purchased		(22,695,063)	-
<b>Total current liabilities</b>		<b>(23,023,942)</b>	<b>(230,500)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			
		<b>967,954,931</b>	<b>585,980,053</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	EUR 57.19	EUR 48.41
			EUR 56.44

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 EUR	2020 EUR
Income from financial assets at fair value		28,440,129	26,815,263
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	116,618,000	(114,136,167)
Miscellaneous income		681	19,526
<b>Total investment income/(expense)</b>		<b>145,058,810</b>	<b>(87,301,378)</b>
Operating expenses	3	(3,232,578)	(2,950,082)
<b>Net profit/(loss) for the financial year</b>		<b>141,826,232</b>	<b>(90,251,460)</b>
<b>Finance costs</b>			
Interest expense		(53,211)	(85,161)
Distributions to holders of redeemable participating shares	7	(26,560,188)	(26,237,402)
<b>Profit/(loss) for the financial year before tax</b>		<b>115,212,833</b>	<b>(116,574,023)</b>
Withholding tax on investment income	2	4,353	-
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>115,217,186</b>	<b>(116,574,023)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 EUR	2020 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	585,980,053	622,788,991
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>115,217,186</b>	<b>(116,574,023)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	630,046,310	500,408,432
Costs of redeemable participating shares redeemed	(363,288,618)	(420,643,347)
Increase in net assets from share transactions	266,757,692	79,765,085
<b>Total increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	<b>381,974,878</b>	<b>(36,808,938)</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>967,954,931</b>	<b>585,980,053</b>

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 EUR	2020 EUR
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>115,217,186</b>	<b>(116,574,023)</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	(374,554,115)	44,738,921
<b>Operating cash flows before movements in working capital</b>	<b>(259,336,929)</b>	<b>(71,835,102)</b>
Movement in receivables	(2,359,711)	(183,309)
Movement in payables	98,379	33,753
<b>Cash outflow from operations</b>	<b>(2,261,332)</b>	<b>(149,556)</b>
<b>Net cash outflow from operating activities</b>	<b>(261,598,261)</b>	<b>(71,984,658)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	612,890,241	500,408,432
Payments for redemptions	(363,288,618)	(420,643,347)
<b>Net cash generated by financing activities</b>	<b>249,601,623</b>	<b>79,765,085</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(11,996,638)</b>	<b>7,780,427</b>
Cash and cash equivalents at the start of the financial year	15,971,937	8,191,510
<b>Cash and cash equivalents at the end of the financial year</b>	<b>3,975,299</b>	<b>15,971,937</b>
<b>Supplementary information</b>		
Taxation paid	4,353	-
Interest received	26,080,418	26,631,954
Interest paid	(53,211)	(85,161)
Distribution paid	(26,560,188)	(26,237,402)

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.96% (March 2020: 95.94%)</b>				<b>Transferable Securities - 98.96% (March 2020: 95.94%)</b>			
<b>Corporate Bonds - 98.96% (March 2020: 95.94%)</b>				<b>Corporate Bonds - 98.96% (March 2020: 95.94%) (continued)</b>			
<b>Euro - 98.96%</b>				<b>Euro - 98.96% (continued)</b>			
600,000	4.000% 3AB Optique Developpement 01/10/2023	604,974	0.06	600,000	3.000% Ardagh Metal Packaging Finance 01/09/2029	598,746	0.06
2,000,000	3.625% Accor 17/09/2023	2,121,280	0.22	4,050,000	2.125% Ardagh Packaging Finance 15/08/2026	4,038,118	0.42
1,500,000	2.500% Accor 25/01/2024	1,552,260	0.16	1,600,000	1.875% Arena Luxembourg Finance 01/02/2028	1,489,568	0.15
2,000,000	3.000% Accor 04/02/2026	2,098,520	0.22	1,500,000	2.000% Ashland Services 30/01/2028	1,488,600	0.15
3,200,000	1.375% ACS Actividades de Construccin y Servicios 17/06/2025	3,255,520	0.34	346,436	5.125% ASR Media and Sponsorship 01/08/2024	335,634	0.03
2,300,000	2.625% Adevinta 15/11/2025	2,365,596	0.24	2,300,000	1.625% Atlantia 03/02/2025	2,327,002	0.24
1,200,000	3.000% Adevinta 15/11/2027	1,240,884	0.13	3,200,000	1.875% Atlantia 13/07/2027	3,265,280	0.34
3,300,000	3.500% Adient Global Holdings 15/08/2024	3,416,028	0.35	3,750,000	1.875% Atlantia 12/02/2028	3,795,487	0.39
2,000,000	1.875% ADLER Group 14/01/2026	1,966,300	0.20	3,100,000	5.875% Autostrade per l'Italia 09/06/2024	3,578,609	0.37
1,500,000	2.750% ADLER Group 13/11/2026	1,532,355	0.16	1,350,000	4.375% Autostrade per l'Italia 16/09/2025	1,535,301	0.16
2,300,000	2.250% ADLER Group 14/01/2029	2,207,448	0.23	2,000,000	1.875% Autostrade per l'Italia 04/11/2025	2,061,200	0.21
1,200,000	1.500% ADLER Real Estate 17/04/2022	1,209,036	0.12	1,850,000	1.750% Autostrade per l'Italia 26/06/2026	1,888,517	0.20
1,800,000	1.875% ADLER Real Estate 27/04/2023	1,818,162	0.19	1,750,000	1.750% Autostrade per l'Italia 01/02/2027	1,788,885	0.18
1,150,000	2.125% ADLER Real Estate 06/02/2024	1,162,501	0.12	4,100,000	2.000% Autostrade per l'Italia 04/12/2028	4,201,885	0.43
800,000	3.000% ADLER Real Estate 27/04/2026	835,976	0.09	2,000,000	1.875% Autostrade per l'Italia 26/09/2029	2,031,060	0.21
1,300,000	1.500% ADO Properties 26/07/2024	1,277,484	0.13	3,800,000	2.000% Autostrade per l'Italia 15/01/2030	3,857,608	0.40
1,500,000	3.250% ADO Properties 05/08/2025	1,564,350	0.16	2,400,000	2.625% Avantor Funding 01/11/2025	2,457,120	0.25
2,300,000	6.500% Algeco Global Finance 15/02/2023	2,338,548	0.24	950,000	3.875% Avantor Funding 15/07/2028	1,002,307	0.10
800,000	7.250% Almaviva-The Italian Innovation 15/10/2022	811,080	0.08	950,000	4.125% Avis Budget Finance 15/11/2024	967,727	0.10
1,950,000	2.250% Altice Financing 15/01/2025	1,904,311	0.20	700,000	4.500% Avis Budget Finance 15/05/2025	711,291	0.07
3,540,000	3.000% Altice Financing 15/01/2028	3,387,284	0.35	1,338,000	4.750% Avis Budget Finance 30/01/2026	1,362,847	0.14
2,072,000	4.750% Altice Finco 15/01/2028	2,010,876	0.21	1,400,000	3.750% Axalta Coating Systems Dutch Holding B 15/01/2025	1,424,990	0.15
1,500,000	2.500% Altice France 15/01/2025	1,464,180	0.15	1,300,000	2.125% Azzurra Aeroporti 30/05/2024	1,316,536	0.14
1,600,000	2.125% Altice France 15/02/2025	1,544,256	0.16	600,000	2.625% Azzurra Aeroporti 30/05/2027	589,830	0.06
3,000,000	5.875% Altice France 01/02/2027	3,198,390	0.33	2,250,000	4.375% Ball 15/12/2023	2,484,495	0.26
3,400,000	3.375% Altice France 15/01/2028	3,315,170	0.34	2,490,000	0.875% Ball 15/03/2024	2,502,873	0.26
1,500,000	4.125% Altice France 15/01/2029	1,502,640	0.16	1,800,000	1.500% Ball 15/03/2027	1,826,982	0.19
4,700,000	8.000% Altice France Holding 15/05/2027	5,107,819	0.53	1,000,000	1.750% Banca Farmafactoring 23/05/2023	1,023,520	0.11
1,700,000	4.000% Altice France Holding 15/02/2028	1,598,340	0.17	1,330,000	2.000% Banca IFIS 24/04/2023	1,337,368	0.14
900,000	1.125% Amplifon 13/02/2027	901,863	0.09	900,000	1.750% Banca IFIS 25/06/2024	897,885	0.09
2,900,000	6.000% ams 31/07/2025	3,106,770	0.32	1,350,000	4.000% Banca Monte dei Paschi di Siena 10/07/2022	1,396,724	0.14
1,000,000	3.125% Aramark International Finance 01/04/2025	1,005,980	0.10	1,850,000	3.625% Banca Monte dei Paschi di Siena 24/09/2024	1,955,135	0.20
1,000,000	0.950% ArcelorMittal 17/01/2023	1,011,360	0.10	2,600,000	2.625% Banca Monte dei Paschi di Siena 28/04/2025	2,662,114	0.27
2,400,000	1.000% ArcelorMittal 19/05/2023	2,433,648	0.25	2,800,000	1.875% Banca Monte dei Paschi di Siena 09/01/2026	2,792,580	0.29
3,039,000	2.250% ArcelorMittal 17/01/2024	3,172,594	0.33	1,650,000	2.375% Banca Popolare di Sondrio 03/04/2024	1,726,329	0.18
2,250,000	1.750% ArcelorMittal 19/11/2025	2,340,900	0.24	1,600,000	1.750% Banco BPM 24/04/2023	1,642,208	0.17
3,100,000	5.000% ARD Finance 30/06/2027	3,170,401	0.33				
2,400,000	2.000% Ardagh Metal Packaging Finance 01/09/2028	2,403,048	0.25				



## SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.96% (March 2020: 95.94%) (continued)</b>				<b>Transferable Securities - 98.96% (March 2020: 95.94%) (continued)</b>			
<b>Corporate Bonds - 98.96% (March 2020: 95.94%) (continued)</b>				<b>Corporate Bonds - 98.96% (March 2020: 95.94%) (continued)</b>			
<b>Euro - 98.96% (continued)</b>				<b>Euro - 98.96% (continued)</b>			
1,240,000	2.500% Banco BPM 21/06/2024	1,311,312	0.14	1,335,000	4.000% Chemours 15/05/2026	1,351,848	0.14
1,800,000	1.750% Banco BPM 28/01/2025	1,860,840	0.19	1,580,000	3.500% Cheplapharm Arzneimittel 11/02/2027	1,603,400	0.17
2,600,000	1.625% Banco BPM 18/02/2025	2,605,304	0.27	2,225,000	4.375% Cheplapharm Arzneimittel 15/01/2028	2,325,125	0.24
925,000	8.375% Banff Merger Sub 01/09/2026	975,144	0.10	700,000	5.000% Cidron Aida Finco Sarl 01/04/2028	710,269	0.07
1,900,000	3.500% Banijay Entertainment 01/03/2025	1,915,010	0.20	1,800,000	4.750% Cirs Finance International 22/05/2025	1,738,692	0.18
1,350,000	6.500% Banijay Group 01/03/2026	1,376,136	0.14	1,905,000	6.500% CMA CGM 15/07/2022	1,934,337	0.20
700,000	5.750% Bilfinger 14/06/2024	755,307	0.08	2,464,000	5.250% CMA CGM 15/01/2025	2,511,555	0.26
1,550,000	6.000% Blitz F18-674 30/07/2026	1,608,451	0.17	1,950,000	7.500% CMA CGM 15/01/2026	2,130,882	0.22
1,400,000	6.500% Boxer Parent 02/10/2025	1,489,880	0.15	650,000	10.750% Codere Finance 2 Luxembourg 30/09/2023	682,078	0.07
1,500,000	1.875% BPER Banca 07/07/2025	1,552,260	0.16	1,020,000	4.375% Cogent Communications Group 30/06/2024	1,044,113	0.11
900,000	3.500% Brunello Bidco 15/02/2028	896,724	0.09	1,250,000	3.250% Colfax 15/05/2025	1,262,938	0.13
1,000,000	6.000% Burger King France 01/05/2024	1,019,160	0.11	1,517,000	4.250% Constellium 15/02/2026	1,544,154	0.16
1,417,000	4.750% BWAY Holding 15/04/2024	1,425,743	0.15	1,500,000	9.625% Consus Real Estate 15/05/2024	1,581,375	0.16
2,650,000	3.375% CAB SELAS 01/02/2028	2,640,142	0.27	1,000,000	4.125% ContourGlobal Power Holdings 01/08/2025	1,022,920	0.11
1,000,000	1.875% Carnival 07/11/2022	985,730	0.10	1,400,000	2.750% ContourGlobal Power Holdings 01/01/2026	1,401,190	0.14
1,475,000	10.125% Carnival 01/02/2026	1,711,605	0.18	1,000,000	3.125% ContourGlobal Power Holdings 01/01/2028	1,005,560	0.10
1,800,000	7.625% Carnival 01/03/2026	1,946,484	0.20	1,000,000	3.500% Corestate Capital Holding 15/04/2023	868,060	0.09
2,500,000	1.000% Carnival 28/10/2029	1,919,975	0.20	1,450,000	4.000% Coty 15/04/2023	1,418,071	0.15
900,000	1.865% Casino Guichard Perrachon 13/06/2022	900,378	0.09	680,000	4.750% Coty 15/04/2026	649,264	0.07
1,700,000	4.561% Casino Guichard Perrachon 25/01/2023	1,785,051	0.18	900,000	2.000% Credito Valtellinese 27/11/2022	923,985	0.10
2,300,000	4.498% Casino Guichard Perrachon 07/03/2024	2,363,273	0.24	2,000,000	4.000% Crown European Holdings 15/07/2022	2,077,720	0.21
1,200,000	3.580% Casino Guichard Perrachon 07/02/2025	1,172,460	0.12	1,150,000	2.250% Crown European Holdings 01/02/2023	1,180,199	0.12
300,000	6.625% Casino Guichard Perrachon 15/01/2026	317,301	0.03	1,800,000	0.750% Crown European Holdings 15/02/2023	1,801,170	0.19
1,400,000	4.048% Casino Guichard Perrachon 05/08/2026	1,361,976	0.14	2,110,000	2.625% Crown European Holdings 30/09/2024	2,212,862	0.23
2,600,000	2.375% Catalent Pharma Solutions 01/03/2028	2,590,848	0.27	1,975,000	3.375% Crown European Holdings 15/05/2025	2,124,843	0.22
1,400,000	5.125% CBR Fashion Finance 01/10/2022	1,394,834	0.14	1,650,000	2.875% Crown European Holdings 01/02/2026	1,757,184	0.18
2,500,000	0.750% Cellnex Finance 15/11/2026	2,485,200	0.26	1,530,000	4.250% Crystal Almond 15/10/2024	1,561,028	0.16
2,000,000	1.250% Cellnex Finance 15/01/2029	1,959,180	0.20	1,250,000	5.250% CTC BondCo 15/12/2025	1,265,625	0.13
2,900,000	2.000% Cellnex Finance 15/02/2033	2,851,483	0.29	1,980,000	3.625% Darling Global Finance 15/05/2026	2,016,095	0.21
1,400,000	3.125% Cellnex Telecom 27/07/2022	1,457,442	0.15	1,900,000	1.875% DEMIRE Deutsche Mittelstand Real Estate 15/10/2024	1,835,856	0.19
2,100,000	2.375% Cellnex Telecom 16/01/2024	2,209,809	0.23	1,600,000	0.250% Deutsche Lufthansa 06/09/2024	1,519,904	0.16
3,100,000	2.875% Cellnex Telecom 18/04/2025	3,362,756	0.35				
1,200,000	1.000% Cellnex Telecom 20/04/2027	1,194,468	0.12				
3,100,000	1.875% Cellnex Telecom 26/06/2029	3,156,172	0.33				
3,300,000	1.750% Cellnex Telecom 23/10/2030	3,266,274	0.34				
2,678,000	5.875% Centurion Bidco 30/09/2026	2,789,619	0.29				
800,000	7.750% CGG 01/04/2027	799,512	0.08				
800,000	7.875% CGG Holding US 01/05/2023	820,120	0.08				

## SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.96% (March 2020: 95.94%) (continued)</b>				<b>Transferable Securities - 98.96% (March 2020: 95.94%) (continued)</b>			
<b>Corporate Bonds - 98.96% (March 2020: 95.94%) (continued)</b>				<b>Corporate Bonds - 98.96% (March 2020: 95.94%) (continued)</b>			
<b>Euro - 98.96% (continued)</b>				<b>Euro - 98.96% (continued)</b>			
3,200,000	2.875% Deutsche Lufthansa 11/02/2025	3,179,264	0.33	850,000	2.625% Fnac Darty 30/05/2026	873,452	0.09
3,100,000	3.000% Deutsche Lufthansa 29/05/2026	3,061,281	0.32	1,000,000	3.375% Foncia Management 31/03/2028	999,720	0.10
2,400,000	3.750% Deutsche Lufthansa 11/02/2028	2,398,368	0.25	2,930,000	1.514% Ford Motor Credit 17/02/2023	2,951,389	0.30
1,350,000	5.625% Diamond 15/08/2025	1,383,008	0.14	4,050,000	3.021% Ford Motor Credit 06/03/2024	4,222,125	0.44
1,300,000	9.000% Diebold Nixdorf Dutch Holding 15/07/2025	1,434,069	0.15	3,200,000	1.744% Ford Motor Credit 19/07/2024	3,216,384	0.33
3,500,000	7.000% DKT Finance 17/06/2023	3,583,965	0.37	1,750,000	1.355% Ford Motor Credit 07/02/2025	1,728,388	0.18
900,000	3.000% Dometic Group 13/09/2023	941,913	0.10	2,100,000	3.250% Ford Motor Credit 15/09/2025	2,231,250	0.23
1,000,000	3.000% Dometic Group 08/05/2026	1,044,960	0.11	2,025,000	2.330% Ford Motor Credit 25/11/2025	2,078,743	0.21
1,100,000	6.250% Douglas 15/07/2022	1,097,635	0.11	1,750,000	2.386% Ford Motor Credit 17/02/2026	1,798,055	0.19
700,000	5.000% doValue 04/08/2025	737,982	0.08	1,150,000	6.875% Frigoglass Finance 12/02/2025	1,037,047	0.11
750,000	2.625% Drax Finco 01/11/2025	768,818	0.08	1,100,000	5.125% Gamma Bidco 15/07/2025	1,103,971	0.11
3,093,000	2.500% Dufry One 15/10/2024	3,042,120	0.31	1,000,000	6.250% Gamma Bidco 15/07/2025	1,042,620	0.11
2,015,000	2.000% Dufry One 15/02/2027	1,894,302	0.20	2,800,000	6.750% Garfunkelux Holdco 3 01/11/2025	2,894,024	0.30
1,445,000	5.500% eDreams ODIGEO 01/09/2023	1,406,072	0.15	1,100,000	3.250% Gestamp Automocion 30/04/2026	1,112,881	0.11
1,000,000	3.625% eG Global Finance 07/02/2024	968,540	0.10	1,510,000	3.500% Gestamp Funding Luxembourg 15/05/2023	1,513,926	0.16
2,533,000	4.375% eG Global Finance 07/02/2025	2,474,386	0.26	2,400,000	3.500% Getlink 30/10/2025	2,497,032	0.26
1,831,000	6.250% eG Global Finance 30/10/2025	1,864,745	0.19	1,400,000	5.375% Goldstory 01/03/2026	1,434,104	0.15
1,400,000	1.750% Eircom Finance 01/11/2024	1,387,106	0.14	800,000	3.750% Goodyear Dunlop Tires Europe 15/12/2023	800,944	0.08
2,300,000	3.500% Eircom Finance 15/05/2026	2,341,768	0.24	3,635,000	1.625% Grifols 15/02/2025	3,638,599	0.38
1,000,000	2.625% Eircom Finance 15/02/2027	978,380	0.10	3,039,000	3.200% Grifols 01/05/2025	3,057,994	0.32
2,030,000	3.000% El Corte Ingles 15/03/2024	2,060,166	0.21	2,250,000	2.250% Grifols 15/11/2027	2,275,875	0.24
1,900,000	3.625% El Corte Ingles 15/03/2024	1,978,546	0.20	1,200,000	3.250% Grupo Antolin Irausa 30/04/2024	1,190,316	0.12
2,100,000	1.875% Elis 15/02/2023	2,142,609	0.22	850,000	3.375% Grupo Antolin Irausa 30/04/2026	825,418	0.09
1,400,000	1.750% Elis 11/04/2024	1,425,662	0.15	1,500,000	3.500% Hanesbrands Finance Luxembourg 15/06/2024	1,589,055	0.16
1,600,000	1.000% Elis 03/04/2025	1,575,456	0.16	966,667	5.125% Hapag-Lloyd 15/07/2024	991,443	0.10
900,000	2.875% Elis 15/02/2026	952,902	0.10	500,000	2.500% Hapag-Lloyd 15/04/2028	500,595	0.05
1,400,000	1.625% Elis 03/04/2028	1,361,612	0.14	700,000	3.250% Hornbach Baumarkt 25/10/2026	752,311	0.08
2,100,000	6.375% Ellaktor Value 15/12/2024	1,944,243	0.20	1,200,000	4.375% House of Finance 15/07/2026	1,218,396	0.13
900,000	4.875% Encore Capital Group 15/10/2025	948,771	0.10	1,100,000	4.125% HP Pelzer Holding 01/04/2024	1,072,434	0.11
2,160,000	4.625% Energizer Gamma Acquisition 15/07/2026	2,220,242	0.23	1,300,000	9.250% HT Troplast 15/07/2025	1,418,144	0.15
1,500,000	0.875% Esselunga 25/10/2023	1,520,460	0.16	1,800,000	1.500% Iccrea Banca 11/10/2022	1,819,260	0.19
1,700,000	1.875% Esselunga 25/10/2027	1,775,276	0.18	2,440,000	3.625% IHO Verwaltungs 15/05/2025	2,483,456	0.26
750,000	3.375% Explorer II AS 24/02/2025	683,265	0.07	1,850,000	3.750% IHO Verwaltungs 15/09/2026	1,890,238	0.20
3,204,000	2.625% Faurecia 15/06/2025	3,260,551	0.34	1,947,515	3.875% IHO Verwaltungs 15/05/2027	2,006,758	0.21
2,150,000	3.125% Faurecia 15/06/2026	2,228,711	0.23	1,100,000	3.375% Illimity Bank 11/12/2023	1,145,155	0.12
2,501,000	2.375% Faurecia 15/06/2027	2,560,199	0.26	892,000	2.125% Immobiliare Grande Distribuzione SIIQ 28/11/2024	860,851	0.09
3,100,000	3.750% Faurecia 15/06/2028	3,291,797	0.34	1,502,000	2.125% INEOS Finance 15/11/2025	1,485,718	0.15
1,000,000	2.375% Faurecia 15/06/2029	1,020,090	0.11	1,200,000	3.375% INEOS Finance 31/03/2026	1,234,608	0.13
2,073,000	1.615% FCE Bank 11/05/2023	2,101,918	0.22	2,600,000	2.875% INEOS Finance 01/05/2026	2,626,286	0.27
400,000	5.000% Flamingo Lux II 31/03/2029	400,756	0.04	2,205,000	5.375% INEOS Group Holdings 01/08/2024	2,227,535	0.23
1,550,000	1.750% Fluor 21/03/2023	1,523,356	0.16				
1,100,000	1.875% Fnac Darty 30/05/2024	1,108,052	0.11				

## SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

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<b>Transferable Securities - 98.96% (March 2020: 95.94%) (continued)</b>				<b>Transferable Securities - 98.96% (March 2020: 95.94%) (continued)</b>			
<b>Corporate Bonds - 98.96% (March 2020: 95.94%) (continued)</b>				<b>Corporate Bonds - 98.96% (March 2020: 95.94%) (continued)</b>			
<b>Euro - 98.96% (continued)</b>				<b>Euro - 98.96% (continued)</b>			
2,000,000	3.750% INEOS Quattro Finance 1 15/07/2026	2,032,880	0.21	1,410,000	4.500% Jaguar Land Rover Automotive 15/01/2026	1,446,167	0.15
2,300,000	2.500% INEOS Quattro Finance 2 15/01/2026	2,300,759	0.24	1,800,000	6.875% Jaguar Land Rover Automotive 15/11/2026	2,033,892	0.21
1,950,000	2.250% INEOS Styrolution Group 16/01/2027	1,899,495	0.20	1,700,000	3.625% James Hardie International Finance 01/10/2026	1,746,461	0.18
3,450,000	1.875% Infrastrutture Wireless Italiane 08/07/2026	3,589,759	0.37	1,600,000	3.000% K+S 20/06/2022	1,607,248	0.17
2,499,000	1.625% Infrastrutture Wireless Italiane 21/10/2028	2,523,215	0.26	1,999,000	2.625% K+S 06/04/2023	1,989,485	0.21
946,000	4.875% Inter Media and Communication 31/12/2022	922,927	0.10	1,900,000	3.250% K+S 18/07/2024	1,889,550	0.20
2,200,000	0.500% International Consolidated Airlines Group 04/07/2023	2,103,332	0.22	750,000	5.500% Kaefer Isoliertechnik 10/01/2024	763,508	0.08
1,600,000	2.750% International Consolidated Airlines Group 25/03/2025	1,584,320	0.16	1,500,000	3.375% Kapla Holding 15/12/2026	1,487,775	0.15
1,500,000	1.500% International Consolidated Airlines Group 04/07/2027	1,343,175	0.14	1,700,000	1.625% KION Group 24/09/2025	1,768,527	0.18
1,700,000	3.750% International Consolidated Airlines Group 25/03/2029	1,675,639	0.17	600,000	8.750% Kirk Beauty One 15/07/2023	598,608	0.06
1,600,000	6.500% International Design Group 15/11/2025	1,670,656	0.17	1,600,000	4.250% Kleopatra Fincorl 01/03/2026	1,602,208	0.17
3,502,000	4.750% International Game Technology 15/02/2023	3,661,726	0.38	1,000,000	6.500% Kleopatra Holdings 2 01/09/2026	965,170	0.10
1,373,000	3.500% International Game Technology 15/07/2024	1,417,471	0.15	700,000	6.750% KME 01/02/2023	593,838	0.06
2,000,000	3.500% International Game Technology 15/06/2026	2,040,940	0.21	800,000	5.000% Kongsberg Actuation Systems 15/07/2025	808,872	0.08
1,600,000	2.375% International Game Technology 15/04/2028	1,553,024	0.16	2,826,000	2.000% Kraft Heinz Foods 30/06/2023	2,930,195	0.30
1,050,000	9.750% International Personal Finance 12/11/2025	1,086,908	0.11	1,600,000	1.500% Kraft Heinz Foods 24/05/2024	1,656,656	0.17
1,600,000	3.375% Intertrust Group 15/11/2025	1,641,504	0.17	3,800,000	2.250% Kraft Heinz Foods 25/05/2028	4,098,756	0.42
3,400,000	0.625% Intesanpaolo 24/02/2026	3,372,460	0.35	800,000	5.250% Kraton Polymers 15/05/2026	823,672	0.09
2,050,000	1.350% Intesanpaolo 24/02/2031	2,013,551	0.21	1,250,000	3.750% Kronos International 15/09/2025	1,269,400	0.13
2,100,000	4.875% Intrum 15/08/2025	2,193,135	0.23	1,900,000	4.000% La Financiere Atalian 15/05/2024	1,802,340	0.19
3,125,000	3.500% Intrum 15/07/2026	3,118,812	0.32	1,300,000	5.125% La Financiere Atalian 15/05/2025	1,263,132	0.13
2,800,000	3.000% Intrum 15/09/2027	2,720,172	0.28	700,000	5.000% Laboratoire Eimer Selas 01/02/2029	709,947	0.07
2,900,000	3.125% Intrum Justitia 15/07/2024	2,905,539	0.30	2,158,000	1.500% Leonardo 07/06/2024	2,197,858	0.23
1,700,000	5.500% IPD 3 01/12/2025	1,755,488	0.18	1,276,000	4.875% Leonardo 24/03/2025	1,460,548	0.15
1,300,000	2.875% IQVIA 15/09/2025	1,317,485	0.14	2,300,000	2.375% Leonardo 08/01/2026	2,398,969	0.25
3,300,000	1.750% IQVIA 15/03/2026	3,305,478	0.34	1,398,000	3.375% Levi Strauss & Co 15/03/2027	1,446,175	0.15
1,850,000	2.250% IQVIA 15/01/2028	1,855,809	0.19	1,472,000	4.125% LHC3 15/08/2024	1,493,226	0.15
3,200,000	2.875% IQVIA 15/06/2028	3,289,312	0.34	2,050,000	6.250% LHMC Finco 20/12/2023	2,080,012	0.21
2,000,000	2.250% IQVIA 15/03/2029	1,995,540	0.21	1,316,000	7.250% LHMC Finco 2 02/10/2025	1,170,832	0.12
1,900,000	2.200% Jaguar Land Rover Automotive 15/01/2024	1,852,785	0.19	3,890,000	3.625% Lincoln Financing 01/04/2024	3,930,728	0.41
1,500,000	5.875% Jaguar Land Rover Automotive 15/11/2024	1,620,000	0.17	2,190,000	3.625% LKQ European Holdings 01/04/2026	2,229,705	0.23
				760,000	4.125% LKQ European Holdings 01/04/2028	814,127	0.08
				2,100,000	3.875% LKQ Italia Bondco 01/04/2024	2,264,388	0.23
				2,400,000	4.000% Lorca Telecom Bondco 18/09/2027	2,462,928	0.25
				2,250,000	2.375% Louis Dreyfus 27/11/2025	2,341,732	0.24
				750,000	3.500% Loxam 15/04/2022	750,758	0.08
				800,000	3.500% Loxam 03/05/2023	800,520	0.08
				800,000	4.250% Loxam 15/04/2024	806,336	0.08

## SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.96% (March 2020: 95.94%) (continued)</b>				<b>Transferable Securities - 98.96% (March 2020: 95.94%) (continued)</b>			
<b>Corporate Bonds - 98.96% (March 2020: 95.94%) (continued)</b>				<b>Corporate Bonds - 98.96% (March 2020: 95.94%) (continued)</b>			
<b>Euro - 98.96% (continued)</b>				<b>Euro - 98.96% (continued)</b>			
2,531,000	3.250% Loxam 14/01/2025	2,512,017	0.26	1,450,000	2.875% OI European Group 15/02/2025	1,466,907	0.15
900,000	2.875% Loxam 15/04/2026	878,634	0.09	550,000	4.125% Outokumpu 18/06/2024	557,513	0.06
1,500,000	3.750% Loxam 15/07/2026	1,509,330	0.16	2,300,000	4.375% Panther BF Aggregator 15/05/2026	2,381,558	0.25
500,000	7.775% Mangrove Luxco III 09/10/2025	426,865	0.04	1,800,000	4.000% Paprec Holding 31/03/2025	1,822,482	0.19
1,000,000	2.625% Matterhorn Telecom 15/09/2024	1,012,390	0.10	1,700,000	6.500% Parts Europe 16/07/2025	1,779,968	0.18
1,800,000	3.125% Matterhorn Telecom 15/09/2026	1,789,668	0.18	1,000,000	3.500% Peach Property Finance 15/02/2023	1,015,250	0.10
1,225,000	4.000% Matterhorn Telecom 15/11/2027	1,245,678	0.13	400,000	4.375% Peach Property Finance 15/11/2025	416,336	0.04
1,200,000	5.875% Maxeda DIY Holding 01/10/2026	1,242,084	0.13	1,200,000	2.375% Phoenix PIB Dutch Finance 05/08/2025	1,240,860	0.13
1,315,000	3.250% Maxima Grupe 13/09/2023	1,378,738	0.14	1,000,000	3.625% Piaggio & Co 30/04/2025	1,019,890	0.11
1,800,000	1.500% METRO 19/03/2025	1,863,504	0.19	1,100,000	5.500% Picard Bondco 30/11/2024	1,128,237	0.12
1,300,000	5.500% Mobilux Finance 15/11/2024	1,314,716	0.14	1,800,000	5.500% Pinnacle Bidco 15/02/2025	1,824,480	0.19
750,000	5.250% Monitchem HoldCo 3 15/03/2025	772,845	0.08	1,462,000	5.375% Platin 1426 15/06/2023	1,474,252	0.15
1,600,000	4.500% Motion Bondco 15/11/2027	1,573,472	0.16	1,000,000	3.750% Playtech 12/10/2023	1,015,480	0.10
1,400,000	7.000% Motion Finco 15/05/2025	1,476,860	0.15	900,000	4.250% Playtech 07/03/2026	927,306	0.10
1,550,000	4.000% MPT Operating Partnership 19/08/2022	1,615,488	0.17	1,200,000	4.625% PLT VII Finance 05/01/2026	1,248,192	0.13
1,402,000	3.325% MPT Operating Partnership 24/03/2025	1,515,310	0.16	600,000	4.000% Polygon 23/02/2023	600,576	0.06
1,300,000	2.500% Mytilineos Financial Partners 01/12/2024	1,327,703	0.14	1,900,000	3.125% PPF Arena 1 27/03/2026	2,014,304	0.21
1,450,000	3.000% Netflix 15/06/2025	1,575,367	0.16	2,450,000	3.500% PPF Telecom Group 20/05/2024	2,604,913	0.27
4,534,000	3.625% Netflix 15/05/2027	5,191,430	0.54	1,879,000	2.125% PPF Telecom Group 31/01/2025	1,912,221	0.20
3,238,000	4.625% Netflix 15/05/2029	4,017,808	0.42	972,000	3.250% PPF Telecom Group 29/09/2027	1,033,771	0.11
3,590,000	3.875% Netflix 15/11/2029	4,277,449	0.44	750,000	6.250% PrestigeBidCo 15/12/2023	759,923	0.08
3,400,000	3.625% Netflix 15/06/2030	3,977,286	0.41	1,600,000	3.875% Primo Water Holdings 31/10/2028	1,629,488	0.17
900,000	3.750% Nexans 08/08/2023	962,370	0.10	900,000	3.250% Pro-Gest 15/12/2024	852,471	0.09
2,600,000	1.750% Nexi 31/10/2024	2,645,552	0.27	2,000,000	3.000% ProGroup 31/03/2026	2,026,300	0.21
1,079,047	3.750% NH Hotel Group 01/10/2023	1,074,181	0.11	1,250,000	6.750% Promontoria Holding 264 15/08/2023	1,203,313	0.12
1,200,000	5.000% Nidda BondCo 30/09/2025	1,212,000	0.13	1,200,000	1.500% Q-Park Holding I 01/03/2025	1,153,176	0.12
659,000	7.250% Nidda BondCo 30/09/2025	682,526	0.07	1,400,000	2.000% Q-Park Holding I 01/03/2027	1,338,764	0.14
5,450,000	3.500% Nidda Healthcare 30/09/2024	5,480,084	0.57	2,600,000	5.875% Quatrim 15/01/2024	2,722,642	0.28
2,200,000	2.000% Nokia 15/03/2024	2,288,198	0.24	750,000	6.375% Raffinerie Heide 01/12/2022	656,948	0.07
2,720,000	2.375% Nokia 15/05/2025	2,875,666	0.30	1,200,000	5.750% Rebecca Bidco 15/07/2025	1,249,332	0.13
1,645,000	2.000% Nokia 11/03/2026	1,709,106	0.18	900,000	7.250% Rekeep 01/02/2026	962,316	0.10
1,650,000	3.125% Nokia 15/05/2028	1,802,015	0.19	2,042,000	1.000% Renault 08/03/2023	2,040,121	0.21
1,350,000	3.250% Nomad Foods Bondco 15/05/2024	1,363,365	0.14	2,100,000	1.000% Renault 18/04/2024	2,081,625	0.22
904,000	6.500% Nordex 01/02/2023	920,751	0.10	3,400,000	1.250% Renault 24/06/2025	3,315,000	0.34
970,000	4.500% Norican 15/05/2023	896,736	0.09	1,800,000	1.000% Renault 28/11/2025	1,762,254	0.18
1,500,000	5.000% Novafives 15/06/2025	1,399,320	0.14	3,300,000	2.375% Renault 25/05/2026	3,337,125	0.34
1,650,000	3.375% Novelis Sheet Ingot 15/04/2029	1,705,704	0.18	2,300,000	2.000% Renault 28/09/2026	2,271,894	0.23
1,623,500	1.625% Novomatic 20/09/2023	1,552,163	0.16	1,800,000	1.125% Renault 04/10/2027	1,667,934	0.17
2,250,000	3.125% OCI 01/11/2024	2,305,507	0.24	2,700,000	2.500% Renault 01/04/2028	2,706,156	0.28
1,100,000	3.625% OCI 15/10/2025	1,146,750	0.12	1,450,000	2.125% Rexel 15/06/2025	1,460,962	0.15
2,560,000	3.125% OI European Group 15/11/2024	2,649,651	0.27				

## SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.96% (March 2020: 95.94%) (continued)</b>				<b>Transferable Securities - 98.96% (March 2020: 95.94%) (continued)</b>			
<b>Corporate Bonds - 98.96% (March 2020: 95.94%) (continued)</b>				<b>Corporate Bonds - 98.96% (March 2020: 95.94%) (continued)</b>			
<b>Euro - 98.96% (continued)</b>				<b>Euro - 98.96% (continued)</b>			
2,250,000	2.750% Rexel 15/06/2026	2,303,505	0.24	3,740,000	3.125% SoftBank Group 19/09/2025	3,881,372	0.40
2,050,000	0.875% Rolls-Royce 09/05/2024	1,974,150	0.20	3,959,000	5.000% SoftBank Group 15/04/2028	4,471,651	0.46
2,400,000	4.625% Rolls-Royce 16/02/2026	2,586,480	0.27	2,000,000	4.000% SoftBank Group 19/09/2029	2,133,820	0.22
1,700,000	1.625% Rolls-Royce 09/05/2028	1,549,176	0.16	1,000,000	3.625% SpA Holdings 3 04/02/2028	1,015,370	0.10
1,111,000	6.750% Rossini 30/10/2025	1,176,116	0.12	1,550,000	2.000% SPCM 01/02/2026	1,575,389	0.16
1,600,000	5.625% Rubis Terminal Infra 15/05/2025	1,685,248	0.17	800,000	2.625% SPCM 01/02/2029	818,888	0.08
1,363,000	5.375% Safari Holding Verwaltungs 30/11/2022	1,287,980	0.13	1,400,000	4.000% Spectrum Brands 01/10/2026	1,432,256	0.15
1,000,000	2.750% Saipem Finance International 05/04/2022	1,024,080	0.11	2,100,000	3.125% SPIE 22/03/2024	2,198,049	0.23
1,650,000	3.750% Saipem Finance International 08/09/2023	1,757,663	0.18	1,800,000	2.625% SPIE 18/06/2026	1,856,322	0.19
1,822,000	2.625% Saipem Finance International 07/01/2025	1,886,207	0.19	2,329,000	2.250% Standard Industries 21/11/2026	2,363,679	0.24
1,800,000	3.375% Saipem Finance International 15/07/2026	1,882,458	0.19	1,600,000	6.500% Starfruit Finco 01/10/2026	1,681,312	0.17
1,200,000	3.125% Saipem Finance International 31/03/2028	1,219,680	0.13	900,000	3.750% Stena International 01/02/2025	867,456	0.09
1,873,000	1.750% Salini Impregilo 26/10/2024	1,787,385	0.18	3,700,000	5.750% Summer BC Holdco 31/10/2026	3,895,138	0.40
1,395,000	3.500% Samsonite Finco 15/05/2026	1,352,801	0.14	729,853	9.250% Summer BC Holdco 31/10/2027	784,876	0.08
900,000	1.800% Samvardhana Motherson Automotive Systems Group 06/07/2024	895,500	0.09	964,850	9.000% Summer BidCo 15/11/2025	989,492	0.10
1,000,000	5.750% Sarens Finance 21/02/2027	981,450	0.10	850,000	2.000% Summit Germany 31/01/2025	837,191	0.09
750,000	4.250% SASU Newco 30/09/2024	749,558	0.08	1,700,000	6.500% Sunshine Mid 15/05/2026	1,761,149	0.18
1,950,000	1.875% Schaeffler 26/03/2024	2,019,888	0.21	1,800,000	3.875% Synthomer 01/07/2025	1,876,914	0.19
2,300,000	2.750% Schaeffler 12/10/2025	2,438,000	0.25	1,000,000	5.375% Takko Luxembourg 2 15/11/2023	885,140	0.09
1,650,000	2.875% Schaeffler 26/03/2027	1,751,426	0.18	1,000,000	6.250% Tasty Bondco 1 15/05/2026	916,640	0.09
3,700,000	3.375% Schaeffler 12/10/2028	4,046,875	0.42	3,400,000	2.000% Techem Verwaltungsgesellschaft 15/07/2025	3,354,610	0.35
800,000	6.375% Schoeller Packaging 01/11/2024	832,728	0.09	1,850,000	3.875% Tele Columbus 02/05/2025	1,881,617	0.19
825,000	7.000% Schumann 31/07/2023	836,748	0.09	3,437,000	3.250% Telecom Italia 16/01/2023	3,614,487	0.37
800,000	3.375% Scientific Games International 15/02/2026	799,496	0.08	5,355,000	2.500% Telecom Italia 19/07/2023	5,596,510	0.58
700,000	5.500% Scientific Games International 15/02/2026	700,098	0.07	1,950,000	3.625% Telecom Italia 19/01/2024	2,096,250	0.22
1,420,000	4.500% Sealed Air 15/09/2023	1,539,663	0.16	4,080,000	4.000% Telecom Italia 11/04/2024	4,405,910	0.46
2,000,000	8.000% Selecta Group 01/04/2026	1,990,740	0.21	3,286,000	2.750% Telecom Italia 15/04/2025	3,450,037	0.36
750,000	4.625% SGL Carbon 30/09/2024	755,625	0.08	2,460,000	3.000% Telecom Italia 30/09/2025	2,637,907	0.27
1,550,000	1.875% SIG Combibloc Purchase 18/06/2023	1,602,375	0.17	2,350,000	2.875% Telecom Italia 28/01/2026	2,486,088	0.26
1,900,000	2.125% SIG Combibloc Purchase 18/06/2025	1,999,028	0.21	2,750,000	3.625% Telecom Italia 25/05/2026	3,025,000	0.31
2,150,000	5.750% Sigma Holdco 15/05/2026	2,070,622	0.21	4,525,000	2.375% Telecom Italia 12/10/2027	4,671,157	0.48
2,000,000	3.250% Silgan Holdings 15/03/2025	2,015,420	0.21	2,500,000	1.625% Telecom Italia 18/01/2029	2,444,325	0.25
1,450,000	2.250% Silgan Holdings 01/06/2028	1,453,480	0.15	3,151,000	7.750% Telecom Italia Finance 24/01/2033	4,624,660	0.48
2,700,000	3.750% Sofima Holding 15/01/2028	2,719,764	0.28	1,600,000	3.500% Telenet Finance Luxembourg 01/03/2028	1,657,056	0.17
3,055,000	4.000% SoftBank Group 20/04/2023	3,206,009	0.33	1,006,000	5.000% Tenneco 15/07/2024	1,031,150	0.11
2,000,000	4.750% SoftBank Group 30/07/2025	2,220,160	0.23	2,055,000	2.625% Teollisuuden Voima 13/01/2023	2,124,849	0.22
				1,341,000	2.000% Teollisuuden Voima 08/05/2024	1,369,174	0.14
				1,376,000	2.125% Teollisuuden Voima 04/02/2025	1,414,941	0.15
				2,309,000	1.125% Teollisuuden Voima 09/03/2026	2,260,742	0.23
				1,900,000	4.125% Tereos Finance Groupe I 16/06/2023	1,935,701	0.20

## SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.96% (March 2020: 95.94%) (continued)</b>				<b>Transferable Securities - 98.96% (March 2020: 95.94%) (continued)</b>			
<b>Corporate Bonds - 98.96% (March 2020: 95.94%) (continued)</b>				<b>Corporate Bonds - 98.96% (March 2020: 95.94%) (continued)</b>			
<b>Euro - 98.96% (continued)</b>				<b>Euro - 98.96% (continued)</b>			
1,348,000	7.500% Tereos Finance Groupe I 30/10/2025	1,463,443	0.15	2,200,000	3.000% Vivion Investments 08/08/2024	2,140,028	0.22
2,940,000	1.875% ThyssenKrupp 06/03/2023	2,943,175	0.30	900,000	3.500% Vivion Investments 01/11/2025	874,629	0.09
4,809,000	2.875% ThyssenKrupp 22/02/2024	4,895,273	0.51	3,050,000	3.250% Vmed O2 UK Financing I 31/01/2031	3,069,947	0.32
1,753,000	2.500% ThyssenKrupp 25/02/2025	1,792,407	0.19	2,500,000	2.125% Volvo Car 02/04/2024	2,587,875	0.27
1,081,000	2.375% Titan Global Finance 16/11/2024	1,107,517	0.11	1,375,000	2.000% Volvo Car 24/01/2025	1,424,789	0.15
600,000	2.750% Titan Global Finance 09/07/2027	621,912	0.06	1,500,000	2.500% Volvo Car 07/10/2027	1,610,265	0.17
2,000,000	3.750% Trivium Packaging Finance 15/08/2026	2,049,340	0.21	2,100,000	2.875% VZ Vendor Financing II 15/01/2029	2,059,092	0.21
1,100,000	3.250% UGI International 01/11/2025	1,123,639	0.12	1,417,000	6.750% Walnut Bidco 01/08/2024	1,473,467	0.15
1,134,000	5.750% Unilabs Subholding 15/05/2025	1,150,681	0.12	2,600,000	5.875% Webuild 15/12/2025	2,716,532	0.28
1,200,000	1.750% Unione di Banche Italiane 12/04/2023	1,239,228	0.13	300,000	3.625% Webuild 28/01/2027	285,834	0.03
1,650,000	2.625% Unione di Banche Italiane 20/06/2024	1,760,666	0.18	1,625,000	2.875% WEPA Hygieneprodukte 15/12/2027	1,624,903	0.17
1,500,000	1.625% Unione di Banche Italiane 21/04/2025	1,557,510	0.16	700,000	2.000% Wienerberger 02/05/2024	733,376	0.08
2,600,000	3.250% Unipol Gruppo 23/09/2030	2,750,982	0.28	1,300,000	2.750% Wienerberger 04/06/2025	1,391,962	0.14
3,550,000	3.000% Unipol Gruppo Finanziario 18/03/2025	3,800,417	0.39	1,078,000	3.625% WMG Acquisition 15/10/2026	1,110,178	0.11
1,850,000	3.500% Unipol Gruppo Finanziario 29/11/2027	2,017,591	0.21	1,400,000	2.750% WMG Acquisition 15/07/2028	1,428,686	0.15
1,600,000	4.875% United Group 01/07/2024	1,627,184	0.17	1,600,000	1.250% ZF Europe Finance 23/10/2023	1,612,160	0.17
1,750,000	3.125% United Group 15/02/2026	1,696,520	0.18	2,300,000	2.000% ZF Europe Finance 23/02/2026	2,317,250	0.24
1,600,000	4.000% United Group 15/11/2027	1,580,464	0.16	1,800,000	2.500% ZF Europe Finance 23/10/2027	1,842,750	0.19
3,200,000	3.625% United Group 15/02/2028	3,104,640	0.32	4,400,000	3.000% ZF Europe Finance 23/10/2029	4,589,640	0.47
2,175,000	3.875% UPC Holding 15/06/2029	2,164,190	0.22	2,800,000	3.000% ZF Finance 21/09/2025	2,954,000	0.31
1,818,000	4.000% UPCB Finance IV 15/01/2027	1,854,160	0.19	1,600,000	2.750% ZF Finance 25/05/2027	1,655,808	0.17
1,650,000	3.625% UPCB Finance VII 15/06/2029	1,666,781	0.17	1,500,000	3.750% ZF Finance 21/09/2028	1,634,385	0.17
1,900,000	0.375% Valeo 12/09/2022	1,904,883	0.20	2,700,000	2.750% ZF North America Capital 27/04/2023	2,803,410	0.29
1,500,000	0.625% Valeo 11/01/2023	1,510,740	0.16	1,700,000	2.875% Ziggo 15/01/2030	1,705,559	0.18
2,200,000	3.250% Valeo 22/01/2024	2,371,798	0.25	3,150,000	3.375% Ziggo Bond 28/02/2030	3,103,506	0.32
2,000,000	1.500% Valeo 18/06/2025	2,056,000	0.21	1,760,800	4.250% Ziggo Secured Finance 15/01/2027	1,832,165	0.19
1,800,000	1.625% Valeo 18/03/2026	1,861,290	0.19		<b>Total Corporate Bonds</b>	<b>957,912,727</b>	<b>98.96</b>
1,795,000	3.500% Verisure Holding 15/05/2023	1,812,968	0.19		<b>Total Transferable Securities</b>	<b>957,912,727</b>	<b>98.96</b>
3,900,000	3.250% Verisure Holding 15/02/2027	3,929,835	0.41				
2,650,000	3.875% Verisure Holding AB 15/07/2026	2,732,097	0.28				
3,900,000	5.250% Verisure Midholding 15/02/2029	4,032,678	0.42				
2,100,000	6.625% Vertical Holdco 15/07/2028	2,249,709	0.23				
3,400,000	4.375% Vertical Midco 15/07/2027	3,574,896	0.37				
1,600,000	5.250% Via Celere Desarrollos Inmobiliarios 01/04/2026	1,640,736	0.17				
2,000,000	3.625% Victoria 24/08/2026	2,040,680	0.21				
1,750,000	3.750% Victoria 15/03/2028	1,779,838	0.18				
1,481,000	3.750% Virgin Media Finance 15/07/2030	1,484,391	0.15				
700,000	4.000% Viridian 15/09/2025	706,363	0.07				

## SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

	Fair Value EUR	% of Fund
<b>Total value of investments</b>	957,912,727	98.96
<b>Cash at bank* (March 2020: 2.73%)</b>	3,975,299	0.41
<b>Other net assets (March 2020: 1.33%)</b>	6,066,905	0.63
<b>Net assets attributable to holders of redeemable participating shares</b>	<b><u>967,954,931</u></b>	<b><u>100.00</u></b>

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

<b>Analysis of Total Assets (unaudited)</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	91.40
Transferable securities dealt in on another regulated market	5.26
Other assets	3.34
<b>Total Assets</b>	<b><u>100.00</u></b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost EUR
3.375% Fiat Chrysler Automobiles 07/07/2023	6,924,802
3.000% Netflix 15/06/2025	6,833,410
4.375% Vertical Midco 15/07/2027	5,742,638
3.500% PPF Telecom Group 20/05/2024	5,531,944
3.500% Verisure Holding 15/05/2023	5,497,002
2.250% ArcelorMittal 17/01/2024	5,219,590
3.500% Nidda Healthcare 30/09/2024	4,971,871
3.000% ZF Europe Finance 23/10/2029	4,758,836
2.000% Autostrade per l'Italia 04/12/2028	4,624,083
3.875% Fiat Chrysler Automobiles 05/01/2026	4,587,091
3.250% Vmed O2 UK Financing I 31/01/2031	4,539,386
3.625% Netflix 15/05/2027	4,503,324
3.250% Verisure Holding 15/02/2027	4,427,212
1.000% ArcelorMittal 19/05/2023	4,315,221
3.750% Fiat Chrysler Automobiles 29/03/2024	4,294,676
1.750% Cellnex Telecom 23/10/2030	4,199,693
5.250% Verisure Midholding 15/02/2029	4,199,692
1.875% Cellnex Telecom 26/06/2029	4,163,752
3.750% Virgin Media Finance 15/07/2030	4,116,585
2.750% ZF North America Capital 27/04/2023	4,113,888
Portfolio Sales	Proceeds EUR
3.750% Fiat Chrysler Automobiles 29/03/2024	8,465,005
3.375% Fiat Chrysler Automobiles 07/07/2023	7,187,012
4.750% Fiat Chrysler Finance Europe 15/07/2022	5,828,752
3.000% Netflix 15/06/2025	5,426,028
2.875% Smurfit Kappa Acquisitions 15/01/2026	4,963,973
3.875% Fiat Chrysler Automobiles 05/01/2026	4,888,724
1.375% Thyssenkrupp 03/03/2022	4,687,090
5.250% Telecom Italia 10/02/2022	4,657,924
3.500% Verisure Holding 15/05/2023	4,502,182
4.500% Fiat Chrysler Automobiles 07/07/2028	4,494,791
2.000% Kraft Heinz Foods 30/06/2023	4,396,511
2.000% Banco BPM 08/03/2022	4,299,758
3.750% IHO Verwaltungs 15/09/2026	4,167,368
3.625% Netflix 15/05/2027	3,826,728
3.875% Netflix 15/11/2029	3,619,762
1.500% Smurfit Kappa Group 15/09/2027	3,411,328
3.125% Cellnex Telecom 27/07/2022	3,246,366
4.000% Telecom Italia 11/04/2024	3,122,585



## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds EUR
3.375% Ziggo Bond 28/02/2030	3,078,053
3.125% ArcelorMittal 14/01/2022	3,043,614

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD	
<b>Current assets</b>				
Financial assets at fair value through profit or loss:	1(e)			
Transferable securities		1,921,844,631	840,929,498	
Financial derivative instruments		55,771,865	37,307,528	
		<b>1,977,616,496</b>	<b>878,237,026</b>	
Cash and cash equivalents	1(f)	25,414,735	15,288,742	
Debtors:				
Interest receivable		11,295,930	4,988,701	
Receivable for investments sold		31,786,698	12,468,407	
<b>Total current assets</b>		<b>2,046,113,859</b>	<b>910,982,876</b>	
<b>Current liabilities</b>				
Financial liabilities at fair value through profit or loss:	1(e)			
Financial derivative instruments		(26,254,795)	(22,580,640)	
Creditors - Amounts falling due within one year:				
Accrued expenses		(170,829)	(76,617)	
Payable for investment purchased		(64,075,003)	(28,060,310)	
<b>Total current liabilities</b>		<b>(90,500,627)</b>	<b>(50,717,567)</b>	
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>1,955,613,232</b>	<b>860,265,309</b>	
		<b>2021</b>	<b>2020</b>	<b>2019</b>
Net asset value per share				
CHF Hedged	5	CHF 31.35	CHF 31.34	CHF 30.43
EUR Hedged	5	EUR 30.65	EUR 30.93	EUR 30.34
GBP Hedged	5	GBP 31.46	GBP 31.56	GBP 30.68
USD Hedged (Acc)	5	USD 30.60	USD 30.20	-
USD Hedged (Dist)	5	USD 32.83	USD 32.81	USD 31.28
USD Unhedged	5	USD 30.95	USD 30.00	USD 29.35

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Income from financial assets at fair value		19,251,935	10,325,296
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	10,879,465	586,576
Miscellaneous income		1,851	1,325
<b>Total investment income</b>		<b>30,133,251</b>	<b>10,913,197</b>
Operating expenses	3	(1,455,048)	(580,203)
<b>Net profit for the financial year</b>		<b>28,678,203</b>	<b>10,332,994</b>
<b>Finance costs</b>			
Interest expense		(55,376)	-
Distributions to holders of redeemable participating shares	7	(14,742,198)	(9,335,489)
<b>Profit for the financial year before tax</b>		<b>13,880,629</b>	<b>997,505</b>
Capital gains tax	2	(200)	-
Withholding tax on investment income	2	(146,172)	(62,628)
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>13,734,257</b>	<b>934,877</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	860,265,309	403,832,541
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>13,734,257</b>	<b>934,877</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	1,606,328,433	915,043,740
Costs of redeemable participating shares redeemed	(524,714,767)	(459,545,849)
Increase in net assets from share transactions	1,081,613,666	455,497,891
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>1,095,347,923</b>	<b>456,432,768</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>1,955,613,232</b>	<b>860,265,309</b>

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>13,734,257</b>	<b>934,877</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	(1,064,218,731)	(428,052,887)
Unrealised movement on derivative assets and liabilities	(14,790,182)	(15,258,370)
<b>Operating cash flows before movements in working capital</b>	<b>(1,065,274,656)</b>	<b>(442,376,380)</b>
Movement in receivables	(6,307,229)	(2,726,644)
Movement in payables	94,212	41,475
<b>Cash outflow from operations</b>	<b>(6,213,017)</b>	<b>(2,685,169)</b>
<b>Net cash outflow from operating activities</b>	<b>(1,071,487,673)</b>	<b>(445,061,549)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	1,606,328,433	917,034,803
Payments for redemptions	(524,714,767)	(464,597,009)
<b>Net cash generated by financing activities</b>	<b>1,081,613,666</b>	<b>452,437,794</b>
<b>Net increase in cash and cash equivalents</b>	<b>10,125,993</b>	<b>7,376,245</b>
Cash and cash equivalents at the start of the financial year	15,288,742	7,912,497
<b>Cash and cash equivalents at the end of the financial year</b>	<b>25,414,735</b>	<b>15,288,742</b>
<b>Supplementary information</b>		
Taxation paid	(146,372)	(62,628)
Interest received	12,944,706	7,598,442
Interest paid	(55,376)	-
Distribution paid	(14,742,198)	(9,335,489)

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 98.27% (March 2020: 97.75%)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%)</b>		
	<b>Corporate Bonds - 25.52% (March 2020: 24.78%)</b>				<b>(continued)</b>		
	<b>Australian Dollar - 0.07%</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>		
200,000	0.500% Asian Development Bank 05/05/2026	147,727	0.01	100,000	2.370% Bank of Montreal 03/02/2025	82,661	0.00
50,000	3.750% Ausgrid Finance 30/10/2024	41,097	0.00	100,000	3.190% Bank of Montreal 01/03/2028	86,046	0.01
50,000	4.200% AusNet Services Holdings 21/08/2028	43,230	0.00	50,000	2.880% Bank of Montreal 17/09/2029	41,698	0.00
100,000	3.350% Australia & New Zealand Banking Group 09/05/2023	80,794	0.00	100,000	2.077% Bank of Montreal 17/06/2030	80,743	0.00
200,000	0.750% European Investment Bank 15/07/2027	146,449	0.01	200,000	2.380% Bank of Nova Scotia 01/05/2023	164,288	0.01
250,000	3.300% European Investment Bank 03/02/2028	212,786	0.01	100,000	2.290% Bank of Nova Scotia 28/06/2024	82,829	0.00
100,000	2.849% General Property Trust 20/02/2032	73,562	0.00	100,000	2.490% Bank of Nova Scotia 23/09/2024	83,065	0.00
50,000	2.750% Inter-American Development Bank 30/10/2025	41,220	0.00	100,000	2.160% Bank of Nova Scotia 03/02/2025	82,088	0.00
100,000	2.600% International Bank for Reconstruction & Development 20/09/2022	78,830	0.00	100,000	1.400% Bank of Nova Scotia 01/11/2027	76,790	0.00
100,000	2.200% International Bank for Reconstruction & Development 27/02/2024	80,002	0.00	100,000	3.100% Bank of Nova Scotia 02/02/2028	85,597	0.01
200,000	0.500% International Bank for Reconstruction & Development 18/05/2026	147,727	0.01	150,000	3.890% Bank of Nova Scotia 18/01/2029	128,164	0.01
50,000	3.300% International Bank for Reconstruction & Development 14/08/2028	42,582	0.00	100,000	2.836% Bank of Nova Scotia 03/07/2029	83,262	0.00
100,000	5.000% Kreditanstalt fuer Wiederaufbau 19/03/2024	86,289	0.01	100,000	3.000% Bell Canada 03/10/2022	81,994	0.00
100,000	4.250% Landwirtschaftliche Rentenbank 24/01/2023	81,615	0.01	100,000	4.700% Bell Canada 11/09/2023	85,975	0.01
200,000	1.000% NBN 03/12/2025	149,417	0.01	100,000	3.350% Bell Canada 12/03/2025	85,099	0.01
	<b>1,453,327</b>	<b>0.07</b>		100,000	1.650% Bell Canada 16/08/2027	77,074	0.00
	<b>Canadian Dollar - 0.66%</b>			100,000	3.800% Bell Canada 21/08/2028	86,811	0.01
50,000	4.190% 407 International 25/04/2042	45,086	0.00	100,000	2.500% Bell Canada 14/05/2030	77,763	0.00
100,000	2.840% 407 International 07/03/2050	72,578	0.00	150,000	3.500% Bell Canada 30/09/2050	109,758	0.01
50,000	3.056% Alimentation Couche-Tard 26/07/2024	42,002	0.00	100,000	4.132% Bruce Power 21/06/2033	86,694	0.01
200,000	1.726% Allied Properties Real Estate Investment Trust 12/02/2026	156,278	0.01	50,000	2.300% Canadian Imperial Bank of Commerce 11/07/2022	40,716	0.00
100,000	4.320% Anheuser-Busch InBev Finance 15/05/2047	82,333	0.00	100,000	2.430% Canadian Imperial Bank of Commerce 09/06/2023	82,339	0.00
200,000	2.513% Apple 19/08/2024	166,925	0.01	150,000	2.970% Canadian Imperial Bank of Commerce 11/07/2023	125,418	0.01
100,000	0.750% Asian Development Bank 10/02/2026	77,928	0.00	100,000	3.290% Canadian Imperial Bank of Commerce 15/01/2024	84,602	0.01
300,000	4.000% AT&T 25/11/2025	261,785	0.01	100,000	2.350% Canadian Imperial Bank of Commerce 28/08/2024	82,626	0.00
100,000	2.270% Bank of Montreal 11/07/2022	81,415	0.00	200,000	2.000% Canadian Imperial Bank of Commerce 17/04/2025	162,872	0.01
100,000	2.890% Bank of Montreal 20/06/2023	83,390	0.01	100,000	3.300% Canadian Imperial Bank of Commerce 26/05/2025	86,068	0.01
100,000	2.850% Bank of Montreal 06/03/2024	83,741	0.01	200,000	1.100% Canadian Imperial Bank of Commerce 19/01/2026	155,207	0.01
100,000	2.280% Bank of Montreal 29/07/2024	82,494	0.00	100,000	3.450% Canadian Imperial Bank of Commerce 04/04/2028	83,527	0.01
				100,000	2.950% Canadian Imperial Bank of Commerce 19/06/2029	83,511	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>		
	<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>		
	<b>Canadian Dollar - 0.66% (continued)</b>				<b>Canadian Dollar - 0.66% (continued)</b>		
100,000	2.010% Canadian Imperial Bank of Commerce 21/07/2030	80,225	0.00	100,000	2.250% International Bank for Reconstruction & Development 17/01/2023	82,297	0.00
50,000	3.420% Canadian Natural Resources 01/12/2026	42,123	0.00	100,000	1.800% International Bank for Reconstruction & Development 26/07/2024	82,206	0.00
50,000	4.178% Choice Properties Real Estate Investment Trust 08/03/2028	43,952	0.00	100,000	1.900% International Bank for Reconstruction & Development 16/01/2025	82,357	0.00
50,000	2.963% CU 07/09/2049	37,411	0.00	200,000	0.750% International Bank for Reconstruction & Development 02/07/2025	156,927	0.01
100,000	3.200% Enbridge 08/06/2027	83,716	0.01	200,000	0.625% International Bank for Reconstruction & Development 14/01/2026	154,964	0.01
200,000	2.990% Enbridge 03/10/2029	162,435	0.01	100,000	0.875% International Bank for Reconstruction & Development 28/09/2027	76,105	0.00
100,000	3.650% Enbridge Gas 01/04/2050	84,655	0.01	50,000	2.375% International Finance 19/07/2023	41,534	0.00
100,000	4.330% Enbridge Pipelines 22/02/2049	83,816	0.01	100,000	1.896% JPMorgan Chase & Co 05/03/2028	79,101	0.00
100,000	2.375% European Investment Bank 18/01/2023	82,417	0.00	200,000	0.750% Kreditanstalt fuer Wiederaufbau 19/02/2026	155,761	0.01
50,000	2.375% European Investment Bank 06/07/2023	41,489	0.00	100,000	3.049% Manulife Financial 20/08/2029	84,131	0.01
100,000	1.750% European Investment Bank 30/07/2024	82,010	0.00	100,000	2.237% Manulife Financial 12/05/2030	81,539	0.00
200,000	1.000% European Investment Bank 28/01/2028	152,796	0.01	100,000	2.818% Manulife Financial 13/05/2035	79,866	0.00
100,000	2.417% Federation des Caisses Desjardins du Quebec 04/10/2024	82,858	0.00	50,000	3.250% Mondelez International 07/03/2025	42,435	0.00
100,000	2.856% Federation des Caisses Desjardins du Quebec 26/05/2030	82,985	0.00	200,000	3.515% National Australia Bank 12/06/2030	167,045	0.01
150,000	2.750% Greater Toronto Airports Authority 17/10/2039	112,166	0.01	150,000	1.957% National Bank of Canada 30/06/2022	121,611	0.01
50,000	3.176% Honda Canada Finance 28/08/2023	41,912	0.00	150,000	2.924% NAV Canada 29/09/2051	113,497	0.01
200,000	1.646% Honda Canada Finance 25/02/2028	154,112	0.01	100,000	4.350% North West Redwater Partnership 10/01/2039	86,637	0.01
50,000	2.170% HSBC Bank Canada 29/06/2022	40,575	0.00	50,000	3.628% OMERS Realty 05/06/2030	43,549	0.00
100,000	2.253% HSBC Bank Canada 15/09/2022	81,427	0.00	100,000	3.215% Ontario Power Generation 08/04/2030	84,316	0.01
200,000	2.542% HSBC Bank Canada 31/01/2023	164,128	0.01	25,000	4.740% Pembina Pipeline 21/01/2047	20,934	0.00
100,000	3.245% HSBC Bank Canada 15/09/2023	83,989	0.01	100,000	4.750% Pembina Pipeline 26/03/2048	83,787	0.01
50,000	3.600% Husky Energy 10/03/2027	41,397	0.00	100,000	4.540% Pembina Pipeline 03/04/2049	81,209	0.00
200,000	3.500% Husky Energy 07/02/2028	162,797	0.01	50,000	2.150% PepsiCo 06/05/2024	41,126	0.00
100,000	0.710% Hydro One 16/01/2023	79,766	0.00	100,000	0.900% PSP Capital 15/06/2026	77,568	0.00
100,000	3.020% Hydro One 05/04/2029	84,818	0.01	200,000	3.650% Rogers Communications 31/03/2027	171,005	0.01
100,000	3.630% Hydro One 25/06/2049	85,087	0.01	100,000	2.949% Royal Bank of Canada 01/05/2023	83,284	0.01
100,000	4.232% Inter Pipeline 01/06/2027	86,498	0.01	100,000	3.296% Royal Bank of Canada 26/09/2023	84,226	0.01
200,000	1.700% Inter-American Development Bank 10/10/2024	163,705	0.01				
100,000	0.750% Inter-American Development Bank 15/10/2025	78,153	0.00				
200,000	0.875% Inter-American Development Bank 27/08/2027	152,257	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>Canadian Dollar - 0.66% (continued)</b>				<b>Canadian Dollar - 0.66% (continued)</b>			
200,000	2.352% Royal Bank of Canada 02/07/2024	165,441	0.01	250,000	3.800% TransCanada PipeLines 05/04/2027	215,949	0.01
100,000	2.609% Royal Bank of Canada 01/11/2024	83,374	0.01	50,000	3.390% TransCanada PipeLines 15/03/2028	42,265	0.00
100,000	1.936% Royal Bank of Canada 01/05/2025	81,350	0.00	100,000	4.350% TransCanada PipeLines 06/06/2046	82,226	0.00
100,000	2.328% Royal Bank of Canada 28/01/2027	81,711	0.00	50,000	4.180% TransCanada PipeLines 03/07/2048	40,082	0.00
100,000	2.740% Royal Bank of Canada 25/07/2029	83,089	0.00	100,000	4.340% TransCanada PipeLines 15/10/2049	82,266	0.00
100,000	2.880% Royal Bank of Canada 23/12/2029	83,461	0.01	150,000	4.555% Transurban Finance 14/11/2028	130,699	0.01
100,000	2.088% Royal Bank of Canada 30/06/2030	80,718	0.00	100,000	2.500% Verizon Communications 16/05/2030	78,086	0.00
200,000	1.670% Royal Bank of Canada 28/01/2033	152,959	0.01	100,000	2.758% Walt Disney 07/10/2024	83,993	0.01
100,000	6.750% Shaw Communications 09/11/2039	105,770	0.01	200,000	3.057% Walt Disney 30/03/2027	168,369	0.01
100,000	2.580% Sun Life Financial 10/05/2032	81,957	0.00	100,000	2.094% Wells Fargo & Co 25/04/2022	80,846	0.00
100,000	2.060% Sun Life Financial 01/10/2035	75,355	0.00	100,000	2.493% Wells Fargo & Co 18/02/2027	81,173	0.00
100,000	3.100% Suncor Energy 24/05/2029	82,106	0.00			<b>12,814,888</b>	<b>0.66</b>
100,000	5.000% Suncor Energy 09/04/2030	91,945	0.01	<b>Euro - 8.48%</b>			
100,000	3.300% TELUS 02/05/2029	83,758	0.01	150,000	3.000% 2i Rete Gas 16/07/2024	193,519	0.01
100,000	3.950% TELUS 16/02/2050	77,860	0.00	100,000	1.608% 2i Rete Gas 31/10/2027	126,301	0.01
100,000	2.239% Thomson Reuters 14/05/2025	81,771	0.00	100,000	1.000% A2A 16/07/2029	122,914	0.01
100,000	3.005% Toronto-Dominion Bank 30/05/2023	83,510	0.01	52,000	0.125% Aareal Bank 01/02/2024	62,192	0.00
100,000	1.909% Toronto-Dominion Bank 18/07/2023	81,757	0.00	100,000	0.375% Aareal Bank 10/04/2024	119,021	0.00
100,000	2.850% Toronto-Dominion Bank 08/03/2024	83,791	0.01	100,000	0.000% Aareal Bank 08/07/2027	119,416	0.01
100,000	3.226% Toronto-Dominion Bank 24/07/2024	85,284	0.01	200,000	2.000% AB Ignitis Grupe 21/05/2030	256,023	0.01
100,000	2.496% Toronto-Dominion Bank 02/12/2024	83,112	0.00	120,000	0.750% ABB Finance 16/05/2024	144,803	0.01
100,000	1.943% Toronto-Dominion Bank 13/03/2025	81,429	0.00	100,000	0.000% ABB Finance 19/01/2030	114,379	0.00
200,000	1.128% Toronto-Dominion Bank 09/12/2025	155,917	0.01	100,000	0.875% Abbott IE Financing 27/09/2023	120,640	0.01
50,000	3.589% Toronto-Dominion Bank 14/09/2028	42,231	0.00	100,000	1.500% Abbott IE Financing 27/09/2026	126,452	0.01
50,000	3.224% Toronto-Dominion Bank 25/07/2029	42,202	0.00	100,000	1.500% AbbVie 15/11/2023	122,273	0.01
50,000	3.105% Toronto-Dominion Bank 22/04/2030	42,075	0.00	100,000	1.250% AbbVie 01/06/2024	121,841	0.01
100,000	3.060% Toronto-Dominion Bank 26/01/2032	83,845	0.01	100,000	2.625% AbbVie 15/11/2028	136,398	0.01
200,000	2.310% Toyota Credit Canada 23/10/2024	165,224	0.01	100,000	2.375% Abertis Infraestructuras 27/09/2027	129,165	0.01
				100,000	1.625% Abertis Infraestructuras 15/07/2029	122,018	0.01
				100,000	0.625% ABN AMRO Bank 31/05/2022	118,997	0.00
				100,000	1.000% ABN AMRO Bank 16/04/2025	123,066	0.01
				300,000	0.875% ABN AMRO Bank 14/01/2026	373,996	0.02
				100,000	1.125% ABN AMRO Bank 12/01/2032	130,572	0.01
				100,000	1.375% ABN AMRO Bank 10/01/2034	134,875	0.01
				100,000	0.375% ABN AMRO Bank 14/01/2035	119,345	0.01
				100,000	2.625% ACEA 15/07/2024	127,276	0.01
				100,000	0.000% ACEA 28/09/2025	117,563	0.00
				350,000	1.500% ACEA 08/06/2027	441,626	0.02



## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>Euro - 8.48% (continued)</b>				<b>Euro - 8.48% (continued)</b>			
100,000	0.500% ACEA 06/04/2029	117,584	0.00	100,000	0.750% APT Pipelines 15/03/2029	117,584	0.00
100,000	0.000% Adidas 05/10/2028	116,254	0.00	100,000	1.250% APT Pipelines 15/03/2033	117,516	0.00
100,000	0.000% Aegon Bank 16/11/2057	119,198	0.00	100,000	1.000% Argentaarbank 13/10/2026	120,432	0.01
100,000	1.500% Aeroports de Paris 24/07/2023	121,730	0.01	100,000	1.125% Argentum Netherlands for Givaudan 17/09/2025	123,161	0.01
100,000	1.000% Aeroports de Paris 13/12/2027	123,840	0.01	100,000	0.375% Arkea Home Loans 04/03/2024	120,439	0.01
100,000	2.750% Aeroports de Paris 05/06/2028	140,212	0.01	100,000	0.000% Arkea Home Loans 04/10/2030	117,330	0.00
150,000	0.250% African Development Bank 24/01/2024	179,978	0.01	100,000	0.750% Arkema 03/12/2029	121,776	0.01
100,000	1.250% AIB Group 28/05/2024	121,665	0.01	100,000	0.000% Arountown 16/07/2026	114,432	0.00
100,000	1.375% Airbus 09/06/2026	124,525	0.01	100,000	0.541% Asahi Group Holdings 23/10/2028	118,035	0.00
200,000	2.375% Airbus 09/06/2040	265,813	0.01	100,000	0.625% ASB Finance 18/10/2024	121,459	0.01
100,000	1.375% Airbus Finance 13/05/2031	125,295	0.01	100,000	0.500% ASB Finance 24/09/2029	119,691	0.01
100,000	0.375% Aktia Bank 05/03/2026	121,826	0.01	100,000	0.025% Asian Development Bank 31/01/2030	118,000	0.00
100,000	2.625% Akzo Nobel Sweden Finance 27/07/2022	122,082	0.01	100,000	0.625% ASML Holding 07/07/2022	118,664	0.00
100,000	2.250% Alliander 14/11/2022	122,375	0.01	100,000	1.375% ASML Holding 07/07/2026	125,915	0.01
100,000	3.099% Allianz 06/07/2047	134,712	0.01	100,000	5.500% Assicurazioni Generali 27/10/2047	143,705	0.01
100,000	1.375% Allianz Finance II 21/04/2031	129,815	0.01	200,000	1.450% AT&T 01/06/2022	238,623	0.01
100,000	1.500% AMCO - Asset Management 17/07/2023	121,605	0.01	100,000	1.050% AT&T 05/09/2023	120,635	0.01
100,000	0.750% America Movil 26/06/2027	120,237	0.01	100,000	0.250% AT&T 04/03/2026	117,920	0.00
100,000	1.950% American Honda Finance 18/10/2024	125,860	0.01	100,000	1.600% AT&T 19/05/2028	125,661	0.01
100,000	0.500% American Tower 15/01/2028	117,046	0.00	300,000	2.350% AT&T 05/09/2029	398,864	0.02
100,000	1.000% American Tower 15/01/2032	117,693	0.00	100,000	0.800% AT&T 04/03/2030	117,946	0.00
100,000	1.125% Andina de Fomento 13/02/2025	122,031	0.01	100,000	2.600% AT&T 19/05/2038	132,866	0.01
100,000	1.625% Anglo American Capital 11/03/2026	124,700	0.01	100,000	0.625% Athene Global Funding 12/01/2028	116,231	0.00
200,000	2.700% Anheuser-Busch InBev 31/03/2026	266,144	0.01	100,000	2.875% Auchan Holding 29/01/2026	130,558	0.01
100,000	1.150% Anheuser-Busch InBev 22/01/2027	124,103	0.01	100,000	3.125% Aurizon Network 01/06/2026	133,365	0.01
200,000	1.500% Anheuser-Busch InBev 18/04/2030	256,020	0.01	100,000	1.500% AusNet Services Holdings 26/02/2027	127,300	0.01
100,000	2.875% Anheuser-Busch InBev 02/04/2032	143,186	0.01	100,000	3.625% Australia & New Zealand Banking Group 18/07/2022	123,778	0.01
100,000	2.000% Anheuser-Busch InBev 23/01/2035	131,397	0.01	100,000	0.625% Australia & New Zealand Banking Group 21/02/2023	119,722	0.01
100,000	0.500% ANZ New Zealand Int'l 17/01/2024	120,398	0.01	100,000	1.125% Autoroutes du Sud de la France 20/04/2026	124,556	0.01
100,000	0.875% Apple 24/05/2025	122,379	0.01	100,000	1.250% Autoroutes du Sud de la France 18/01/2027	125,714	0.01
100,000	0.000% Apple 15/11/2025	118,444	0.00	100,000	0.625% Aviva 27/10/2023	120,347	0.01
100,000	1.625% Apple 10/11/2026	128,741	0.01	100,000	3.375% AXA 06/07/2047	135,041	0.01
100,000	0.500% Apple 15/11/2031	120,150	0.01	100,000	0.500% AXA Bank Europe 18/04/2025	121,738	0.01
100,000	0.000% APRR 20/01/2023	118,059	0.00	100,000	0.000% AXA Bank Europe 22/01/2027	119,286	0.00
100,000	1.250% APRR 18/01/2028	125,730	0.01	100,000	0.050% AXA Home Loan 05/07/2027	119,515	0.01
100,000	2.000% APT Pipelines 22/03/2027	129,498	0.01	100,000	4.250% Ayt Cedulas Cajas Global 25/10/2023	131,420	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>Euro - 8.48% (continued)</b>				<b>Euro - 8.48% (continued)</b>			
100,000	3.750% AyT Cédulas Cajas X Fondo de Titulización de Activos 30/06/2025	137,194	0.01	100,000	0.000% Bank of Nova Scotia 14/01/2027	118,950	0.00
100,000	2.000% Banca Monte dei Paschi di Siena 29/01/2024	124,974	0.01	100,000	4.750% Bank of Scotland 08/06/2022	124,793	0.01
100,000	2.875% Banca Monte dei Paschi di Siena 16/07/2024	129,405	0.01	50,000	4.500% Bankia 26/04/2022	61,867	0.00
100,000	3.875% Banco Bilbao Vizcaya Argentaria 30/01/2023	126,881	0.01	100,000	1.125% Bankia 05/08/2022	120,023	0.01
100,000	0.625% Banco Bilbao Vizcaya Argentaria 18/03/2023	120,047	0.01	100,000	4.000% Bankia 03/02/2025	137,294	0.01
100,000	1.125% Banco Bilbao Vizcaya Argentaria 28/02/2024	121,325	0.01	200,000	1.125% Bankia 12/11/2026	241,658	0.01
100,000	0.750% Banco Bilbao Vizcaya Argentaria 04/06/2025	121,234	0.01	100,000	0.625% Bankinter 06/10/2027	117,816	0.00
100,000	0.875% Banco Bilbao Vizcaya Argentaria 22/11/2026	125,003	0.01	200,000	3.000% Banque Federative du Credit Mutuel 28/11/2023	255,416	0.01
100,000	0.125% Banco Bilbao Vizcaya Argentaria 24/03/2027	117,230	0.00	100,000	0.125% Banque Federative du Credit Mutuel 05/02/2024	118,577	0.00
100,000	1.000% Banco Bilbao Vizcaya Argentaria 16/01/2030	117,466	0.00	100,000	2.625% Banque Federative du Credit Mutuel 31/03/2027	130,790	0.01
200,000	0.625% Banco BPM 08/06/2023	240,125	0.01	100,000	1.750% Banque Federative du Credit Mutuel 15/03/2029	128,471	0.01
100,000	1.750% Banco de Sabadell 10/05/2024	121,122	0.01	100,000	0.750% Banque Federative du Credit Mutuel 17/01/2030	118,665	0.00
100,000	1.000% Banco de Sabadell 26/04/2027	125,846	0.01	100,000	1.500% Barclays 01/04/2022	119,469	0.01
100,000	1.375% Banco Santander 14/12/2022	120,782	0.01	100,000	1.875% Barclays 08/12/2023	123,448	0.01
100,000	1.125% Banco Santander 17/01/2025	121,665	0.01	100,000	3.375% Barclays 02/04/2025	128,378	0.01
100,000	0.000% Banco Santander 27/02/2025	119,279	0.00	100,000	0.750% Barclays 09/06/2025	119,314	0.00
200,000	1.000% Banco Santander 07/04/2025	247,654	0.01	200,000	0.101% BASF 05/06/2023	236,654	0.01
200,000	1.375% Banco Santander 05/01/2026	246,319	0.01	100,000	0.250% BASF 05/06/2027	119,432	0.01
100,000	3.125% Banco Santander 19/01/2027	132,946	0.01	50,000	1.500% BASF 22/05/2030	65,964	0.00
100,000	1.125% Banco Santander 23/06/2027	122,396	0.01	100,000	1.125% BAT Capital 16/11/2023	120,427	0.01
100,000	2.125% Banco Santander 08/02/2028	126,294	0.01	100,000	0.000% Bausparkasse Schwaebisch Hall 22/10/2030	117,345	0.00
100,000	0.250% Banco Santander 10/07/2029	120,628	0.01	100,000	0.000% BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse 02/10/2029	118,168	0.00
100,000	0.100% Banco Santander 27/02/2032	117,266	0.00	100,000	0.050% Bayer 12/01/2025	117,243	0.00
100,000	0.500% Bancontander 24/03/2027	117,777	0.00	100,000	0.625% Bayer 12/07/2031	113,338	0.00
100,000	0.200% Bancontander 11/02/2028	116,289	0.00	100,000	1.375% Bayer 06/07/2032	120,474	0.01
100,000	1.625% Bank of America 14/09/2022	120,751	0.01	100,000	1.000% Bayer 12/01/2036	110,879	0.00
100,000	0.750% Bank of America 26/07/2023	119,986	0.01	100,000	3.750% Bayer 01/07/2074	125,024	0.01
100,000	2.375% Bank of America 19/06/2024	126,593	0.01	100,000	0.625% Bayer Capital 15/12/2022	118,986	0.00
100,000	0.694% Bank of America 22/03/2031	117,525	0.00	100,000	1.500% Bayer Capital 26/06/2026	124,317	0.01
100,000	0.654% Bank of America 26/10/2031	116,451	0.00	100,000	0.350% Bayerische Landesbank 01/12/2022	119,281	0.00
100,000	0.375% Bank of Ireland Mortgage Bank 07/05/2022	118,628	0.00	100,000	0.875% Bayerische Landesbank 10/09/2025	124,224	0.01
100,000	0.100% Bank of Montreal 20/10/2023	119,185	0.00	50,000	0.625% Bayerische Landesbank 19/07/2027	61,989	0.00
100,000	0.250% Bank of Montreal 10/01/2024	119,779	0.01	100,000	0.375% Belfius Bank 24/10/2023	120,080	0.01
100,000	0.375% Bank of Nova Scotia 23/10/2023	119,998	0.01	100,000	3.125% Belfius Bank 11/05/2026	133,515	0.01
				100,000	0.125% Belfius Bank 14/09/2026	120,184	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>Euro - 8.48% (continued)</b>				<b>Euro - 8.48% (continued)</b>			
100,000	0.625% Berkshire Hathaway 17/01/2023	119,285	0.00	100,000	0.933% BP Capital Markets 04/12/2040	108,853	0.00
200,000	1.300% Berkshire Hathaway 15/03/2024	244,234	0.01	300,000	3.250% BP Capital Markets (Perpetual)	378,121	0.02
100,000	0.125% Berlin Hyp 05/05/2022	118,382	0.00	100,000	3.625% BP Capital Markets (Perpetual)	127,526	0.01
50,000	0.000% Berlin Hyp 10/10/2022	59,254	0.00	100,000	0.625% BPCE 26/09/2023	120,187	0.01
100,000	1.000% Berlin Hyp 05/02/2026	124,194	0.01	100,000	0.375% BPCE 21/02/2024	120,424	0.01
100,000	0.000% Berlin Hyp 17/02/2027	119,582	0.01	200,000	1.000% BPCE 15/07/2024	243,853	0.01
100,000	1.250% Bertelsmann & Co 29/09/2025	124,375	0.01	100,000	0.625% BPCE 26/09/2024	119,711	0.01
100,000	1.500% Bevco Lux 16/09/2027	124,309	0.01	100,000	0.625% BPCE 28/04/2025	120,599	0.01
100,000	1.500% Blackstone Holdings Finance 10/04/2029	127,091	0.01	100,000	1.375% BPCE 23/03/2026	123,960	0.01
100,000	1.250% Blackstone Property Partners Europe Holdings 26/04/2027	119,918	0.01	100,000	0.000% BPCE 14/01/2027	116,344	0.00
100,000	1.750% Blackstone Property Partners Europe Holdings 12/03/2029	121,480	0.01	100,000	0.500% BPCE 15/09/2027	118,142	0.00
125,000	0.500% BMW Finance 22/11/2022	148,836	0.01	100,000	0.625% BPCE 22/09/2027	123,976	0.01
100,000	0.375% BMW Finance 10/07/2023	119,039	0.00	100,000	0.000% BPCE 23/03/2028	119,074	0.00
50,000	0.750% BMW Finance 12/07/2024	60,433	0.00	100,000	1.000% BPCE 05/10/2028	124,313	0.01
50,000	0.000% BMW Finance 11/01/2026	58,763	0.00	100,000	0.000% BPCE 29/01/2029	118,621	0.00
50,000	1.125% BMW Finance 22/05/2026	62,088	0.00	100,000	0.000% BPCE 27/05/2030	117,646	0.00
200,000	0.750% BMW Finance 13/07/2026	243,720	0.01	100,000	0.250% BPCE 14/01/2031	114,230	0.00
50,000	0.200% BMW Finance 11/01/2033	56,712	0.00	100,000	0.500% BPCE 23/01/2035	120,961	0.01
100,000	1.125% BNP Paribas 15/01/2023	120,608	0.01	100,000	0.000% BPCE 29/01/2036	112,025	0.00
100,000	1.000% BNP Paribas 17/04/2024	121,266	0.01	200,000	1.250% BPost 11/07/2026	248,242	0.01
100,000	2.375% BNP Paribas 20/05/2024	126,962	0.01	100,000	2.375% Brambles Finance 12/06/2024	126,479	0.01
100,000	1.000% BNP Paribas 29/11/2024	120,488	0.01	100,000	1.125% British Telecommunications 10/03/2023	120,474	0.01
100,000	0.500% BNP Paribas 15/07/2025	119,071	0.00	100,000	1.000% British Telecommunications 21/11/2024	121,526	0.01
100,000	0.375% BNP Paribas 14/10/2027	117,813	0.00	100,000	0.625% Cadent Finance 19/03/2030	117,331	0.00
100,000	0.500% BNP Paribas 19/02/2028	117,806	0.00	100,000	0.125% Caisse Centrale du Credit Immobilier de France 26/10/2022	118,567	0.00
100,000	1.500% BNP Paribas 25/05/2028	128,935	0.01	150,000	4.000% Caisse de Refinancement de l'Habitat 17/06/2022	185,945	0.01
100,000	0.500% BNP Paribas 19/01/2030	115,735	0.00	100,000	4.300% Caisse de Refinancement de l'Habitat 24/02/2023	128,346	0.01
100,000	0.625% BNP Paribas 03/12/2032	114,328	0.00	300,000	0.125% Caisse de Refinancement de l'Habitat 30/04/2027	360,467	0.02
100,000	0.375% BNP Paribas Home Loan 07/05/2025	121,270	0.01	100,000	0.875% Caixa Economica Montepio Geral Caixa Economica Bancaria 17/10/2067	119,611	0.01
100,000	0.375% BNZ International Funding 14/09/2024	119,708	0.01	100,000	1.125% CaixaBank 12/01/2023	119,897	0.01
100,000	0.625% BNZ International Funding 03/07/2025	122,151	0.01	100,000	0.750% CaixaBank 18/04/2023	119,381	0.01
100,000	0.000% Booking Holdings 08/03/2025	117,965	0.00	100,000	2.625% CaixaBank 21/03/2024	128,172	0.01
100,000	1.800% Booking Holdings 03/03/2027	127,782	0.01	100,000	0.625% CaixaBank 01/10/2024	119,199	0.00
100,000	1.800% BorgWarner 07/11/2022	120,324	0.01	200,000	0.750% CaixaBank 10/07/2026	240,130	0.01
100,000	1.125% Bouygues 24/07/2028	125,661	0.01	100,000	0.375% CaixaBank 18/11/2026	117,411	0.00
100,000	1.876% BP Capital Markets 07/04/2024	124,670	0.01	100,000	1.000% CaixaBank 17/01/2028	126,257	0.01
100,000	1.953% BP Capital Markets 03/03/2025	126,541	0.01	100,000	0.040% Canadian Imperial Bank of Commerce 09/07/2027	119,070	0.00
100,000	1.594% BP Capital Markets 03/07/2028	126,914	0.01				
100,000	1.104% BP Capital Markets 15/11/2034	118,496	0.00				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>Euro - 8.48% (continued)</b>				<b>Euro - 8.48% (continued)</b>			
100,000	1.680% Canal de Isabel II Gestion 26/02/2025	124,799	0.01	100,000	1.125% Coca-Cola European Partners 26/05/2024	121,814	0.01
100,000	2.000% Capgemini 15/04/2029	131,421	0.01	100,000	1.500% Coca-Cola European Partners 08/11/2027	126,280	0.01
100,000	0.875% Carrefour 12/06/2023	119,607	0.01	150,000	1.000% Coca-Cola HBC Finance 14/05/2027	184,882	0.01
200,000	1.250% Carrefour 03/06/2025	246,178	0.01	100,000	0.875% Coentreprise de Transport d'Electricite 29/09/2024	121,052	0.01
100,000	2.125% Castellum 20/11/2023	123,713	0.01	100,000	1.375% Colgate-Palmolive 06/03/2034	130,388	0.01
100,000	1.875% CDP Reti 29/05/2022	119,822	0.01	100,000	0.750% Comcast 20/02/2032	118,830	0.00
100,000	1.000% Cepsa Finance 16/02/2025	120,065	0.01	69,000	0.250% Commerzbank 13/09/2023	82,601	0.00
300,000	2.250% Cepsa Finance 13/02/2026	376,552	0.02	222,000	0.125% Commerzbank 09/01/2024	265,357	0.01
100,000	0.875% CEZ 21/11/2022	119,065	0.00	100,000	0.625% Commerzbank 28/08/2024	120,194	0.01
100,000	0.875% Chubb INA Holdings 15/12/2029	120,324	0.01	200,000	0.250% Commerzbank 16/09/2024	235,241	0.01
200,000	0.200% Cie de Financement Foncier 16/09/2022	237,500	0.01	100,000	0.625% Commerzbank 28/05/2025	122,554	0.01
100,000	2.375% Cie de Financement Foncier 21/11/2022	123,086	0.01	55,000	0.100% Commerzbank 11/09/2025	64,726	0.00
100,000	0.050% Cie de Financement Foncier 16/04/2024	119,356	0.01	50,000	1.250% Commerzbank 09/01/2034	66,397	0.00
100,000	4.000% Cie de Financement Foncier 24/10/2025	141,124	0.01	200,000	3.000% Commonwealth Bank of Australia 03/05/2022	243,922	0.01
100,000	0.000% Cie de Financement Foncier 10/11/2027	119,177	0.00	100,000	0.875% Commonwealth Bank of Australia 19/02/2029	125,450	0.01
100,000	0.875% Cie de Financement Foncier 11/09/2028	126,408	0.01	100,000	2.500% Continental 27/08/2026	130,566	0.01
200,000	1.250% Cie de Financement Foncier 15/11/2032	264,297	0.01	200,000	0.500% Cooperatieve Rabobank 06/12/2022	238,529	0.01
100,000	0.625% Cie de Saint-Gobain 15/03/2024	120,129	0.01	100,000	0.750% Cooperatieve Rabobank 29/08/2023	120,172	0.01
100,000	2.375% Cie de Saint-Gobain 04/10/2027	133,313	0.01	200,000	1.375% Cooperatieve Rabobank 03/02/2027	254,253	0.01
100,000	0.375% Cie Financiere et Industrielle des Autoroutes 07/02/2025	119,946	0.01	100,000	0.875% Cooperatieve Rabobank 08/02/2028	126,179	0.01
100,000	0.000% Cie Generale des Etablissements Michelin 02/11/2028	115,478	0.00	100,000	0.875% Cooperatieve Rabobank 01/02/2029	126,723	0.01
100,000	0.250% Cie Generale des Etablissements Michelin 02/11/2032	114,002	0.00	100,000	0.000% Cooperatieve Rabobank 02/07/2030	117,778	0.00
100,000	0.750% Citigroup 26/10/2023	120,107	0.01	100,000	0.625% Cooperatieve Rabobank 25/02/2033	117,030	0.00
100,000	2.375% Citigroup 22/05/2024	126,527	0.01	100,000	1.500% Cooperatieve Rabobank 26/04/2038	139,628	0.01
200,000	1.250% Citigroup 06/07/2026	245,377	0.01	100,000	0.000% Cooperatieve Rabobank 27/11/2040	108,035	0.00
200,000	0.500% Citigroup 08/10/2027	236,957	0.01	150,000	0.050% Council of Europe Development Bank 21/01/2030	179,407	0.01
50,000	4.250% Citigroup 25/02/2030	67,155	0.00	100,000	0.375% Council Of Europe Development Bank 27/10/2022	119,325	0.00
100,000	0.375% CK Hutchison Group Telecom Finance 17/10/2023	118,591	0.00	150,000	0.125% Council Of Europe Development Bank 25/05/2023	179,061	0.01
100,000	1.750% CNAC HK Finbridge 14/06/2022	118,448	0.00	100,000	0.000% Council Of Europe Development Bank 09/04/2027	120,197	0.01
100,000	0.375% CNP Assurances 08/03/2028	115,229	0.00	100,000	2.750% CPI Property Group 12/05/2026	127,518	0.01
100,000	2.000% CNP Assurances 27/07/2050	122,263	0.01				
100,000	1.875% Coca-Cola 22/09/2026	129,818	0.01				
100,000	0.375% Coca-Cola 15/03/2033	114,442	0.00				
100,000	1.625% Coca-Cola 09/03/2035	130,848	0.01				
100,000	1.000% Coca-Cola 09/03/2041	115,112	0.00				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>Euro - 8.48% (continued)</b>				<b>Euro - 8.48% (continued)</b>			
200,000	0.750% Credit Agricole 01/12/2022	239,761	0.01	350,000	0.250% Daimler International Finance 11/05/2022	413,749	0.02
200,000	3.125% Credit Agricole 17/07/2023	254,109	0.01	100,000	0.125% Danmarks Skibskredit 20/03/2025	118,495	0.00
100,000	1.375% Credit Agricole 13/03/2025	123,391	0.01	100,000	1.250% Danone 30/05/2024	122,694	0.01
100,000	2.625% Credit Agricole 17/03/2027	130,720	0.01	200,000	1.000% Danone 26/03/2025	244,747	0.01
100,000	2.000% Credit Agricole 25/03/2029	126,945	0.01	100,000	0.875% Danske Bank 22/05/2023	119,816	0.01
100,000	0.875% Credit Agricole 14/01/2032	118,907	0.00	100,000	0.750% Danske Bank 02/06/2023	119,866	0.01
100,000	0.375% Credit Agricole Home Loan SFH 24/03/2023	119,596	0.01	100,000	0.625% Danske Bank 26/05/2025	120,514	0.01
100,000	0.500% Credit Agricole Home Loan SFH 03/04/2025	121,812	0.01	100,000	0.125% Dassault Systemes 16/09/2026	118,096	0.00
100,000	0.750% Credit Agricole Home Loan SFH 05/05/2027	124,710	0.01	50,000	3.750% Deutsche Bahn Finance 09/07/2025	68,644	0.00
100,000	0.050% Credit Agricole Home Loan SFH 06/12/2029	118,527	0.00	450,000	1.125% Deutsche Bahn Finance 18/12/2028	572,121	0.03
100,000	0.000% Credit Agricole Home Loan SFH 03/11/2031	116,398	0.00	100,000	1.625% Deutsche Bahn Finance 16/08/2033	133,978	0.01
100,000	1.500% Credit Agricole Home Loan SFH 03/02/2037	138,037	0.01	150,000	1.375% Deutsche Bahn Finance 16/04/2040	192,174	0.01
100,000	1.500% Credit Agricole Home Loan SFH 28/09/2038	139,100	0.01	50,000	0.625% Deutsche Bahn Finance 08/12/2050	51,703	0.00
100,000	1.125% Credit Agricole Italia 21/03/2025	124,380	0.01	100,000	1.600% Deutsche Bahn Finance (Perpetual)	119,367	0.01
100,000	1.000% Credit Agricole Italia 25/03/2027	125,855	0.01	100,000	1.125% Deutsche Bank 30/08/2023	120,994	0.01
100,000	1.000% Credit Agricole Italia 17/01/2045	127,133	0.01	200,000	1.625% Deutsche Bank 20/01/2027	244,930	0.01
200,000	2.375% Credit Agricole London 20/05/2024	254,271	0.01	100,000	1.750% Deutsche Bank 17/01/2028	123,089	0.01
200,000	0.500% Credit Agricole Public Sector 10/10/2025	244,307	0.01	100,000	1.375% Deutsche Bank 17/02/2032	116,683	0.00
150,000	0.375% Credit Mutuel - CIC Home Loan 12/09/2022	178,597	0.01	100,000	0.500% Deutsche Bank SA Espanola 11/03/2024	120,432	0.01
100,000	1.250% Credit Mutuel Arkea 31/05/2024	121,805	0.01	100,000	0.000% Deutsche Boerse 22/02/2026	118,208	0.00
100,000	0.000% Credit Mutuel Arkea 28/01/2026	117,285	0.00	50,000	1.125% Deutsche Boerse 26/03/2028	63,168	0.00
100,000	0.875% Credit Mutuel Arkea 11/03/2033	116,540	0.00	100,000	0.125% Deutsche Boerse 22/02/2031	115,849	0.00
100,000	0.125% Credit Mutuel Home Loan 09/04/2025	120,082	0.01	100,000	0.125% Deutsche Hypothekenbank 20/04/2022	118,326	0.00
200,000	0.125% Credit Mutuel Home Loan 28/01/2030	238,038	0.01	200,000	0.000% Deutsche Hypothekenbank 12/09/2022	236,868	0.01
100,000	1.500% Credit Suisse 10/04/2026	125,428	0.01	70,000	0.000% Deutsche Kreditbank 23/02/2026	82,408	0.00
100,000	1.250% Credit Suisse Group 17/07/2025	120,788	0.01	100,000	0.000% Deutsche Kreditbank 07/11/2029	118,140	0.00
100,000	0.625% Credit Suisse Group 18/01/2033	111,247	0.00	100,000	0.050% Deutsche Pfandbriefbank 05/09/2022	118,483	0.00
100,000	1.125% Credito Emiliano 17/01/2024	122,277	0.01	100,000	0.750% Deutsche Pfandbriefbank 07/02/2023	119,466	0.01
100,000	0.125% Creditricole 09/12/2027	115,465	0.00	100,000	0.250% Deutsche Pfandbriefbank 29/01/2024	119,932	0.01
100,000	0.875% Criteria Caixa 28/10/2027	119,621	0.01	100,000	0.100% Deutsche Pfandbriefbank 02/02/2026	117,355	0.00
100,000	0.000% Daimler 08/02/2024	117,647	0.00	50,000	1.250% Deutsche Pfandbriefbank 20/04/2035	66,326	0.00
100,000	0.375% Daimler 08/11/2026	118,659	0.00				
65,000	0.750% Daimler 08/02/2030	77,686	0.00				
45,000	0.750% Daimler 10/09/2030	53,947	0.00				
55,000	0.750% Daimler 11/03/2033	64,759	0.00				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>Euro - 8.48% (continued)</b>				<b>Euro - 8.48% (continued)</b>			
200,000	1.625% Deutsche Post 05/12/2028	259,626	0.01	100,000	0.600% E.ON 01/10/2032	116,429	0.00
100,000	1.000% Deutsche Post 20/05/2032	125,133	0.01	100,000	5.528% E.ON International Finance 21/02/2023	129,995	0.01
150,000	0.875% Deutsche Telekom 25/03/2026	183,851	0.01	100,000	0.750% Eaton Capital Unlimited 20/09/2024	120,882	0.01
100,000	1.750% Deutsche Telekom 25/03/2031	132,034	0.01	100,000	0.128% Eaton Capital Unlimited 08/03/2026	117,646	0.00
200,000	1.375% Deutsche Telekom 05/07/2034	252,541	0.01	100,000	0.577% Eaton Capital Unlimited 08/03/2030	117,662	0.00
50,000	0.625% Deutsche Telekom International Finance 03/04/2023	59,744	0.00	100,000	2.000% EDP Finance 22/04/2025	126,769	0.01
100,000	0.875% Deutsche Telekom International Finance 30/01/2024	120,956	0.01	100,000	1.625% EDP Finance 26/01/2026	125,821	0.01
50,000	1.125% Deutsche Telekom International Finance 22/05/2026	62,078	0.00	100,000	2.384% Eesti Energia 22/09/2023	123,750	0.01
200,000	0.250% Dexia Credit Local 02/06/2022	237,258	0.01	100,000	0.500% Eika Boligkreditt 28/08/2025	121,862	0.01
100,000	0.750% Dexia Credit Local 25/01/2023	120,221	0.01	300,000	2.750% Electricite de France 10/03/2023	372,712	0.02
200,000	0.250% Dexia Credit Local 01/06/2023	238,882	0.01	100,000	4.000% Electricite de France 12/11/2025	139,324	0.01
100,000	0.625% Dexia Credit Local 03/02/2024	121,170	0.01	100,000	1.000% Electricite de France 13/10/2026	123,257	0.01
100,000	0.000% Dexia Credit Local 29/05/2024	119,077	0.00	100,000	4.125% Electricite de France 25/03/2027	145,191	0.01
100,000	1.250% Dexia Credit Local 26/11/2024	124,469	0.01	100,000	2.600% ELM for Swiss Reinsurance (Perpetual)	126,623	0.01
100,000	0.000% Dexia Credit Local 21/01/2028	118,287	0.00	150,000	1.250% Emerson Electric 15/10/2025	186,390	0.01
100,000	0.750% DH Europe Finance II 18/09/2031	117,926	0.00	100,000	0.375% Enagas Financiaciones 05/11/2032	115,466	0.00
100,000	1.350% DH Europe Finance II 18/09/2039	119,791	0.01	100,000	3.375% EnBW Energie Baden- Wuerttemberg 05/04/2077	120,506	0.01
100,000	1.000% Diageo Finance 22/04/2025	122,449	0.01	100,000	0.625% EnBW International Finance 17/04/2025	120,727	0.01
100,000	1.000% Digital Dutch 15/01/2032	116,559	0.00	50,000	2.500% EnBW International Finance 04/06/2026	66,159	0.00
100,000	1.250% Digital Dutch Finco 01/02/2031	119,852	0.01	100,000	0.125% EnBW International Finance 01/03/2028	117,023	0.00
100,000	1.125% Digital Euro Finco 09/04/2028	121,053	0.01	55,000	0.500% EnBW International Finance 01/03/2033	63,711	0.00
100,000	0.625% Digital Intrepid Holding 15/07/2031	113,449	0.00	150,000	1.875% EnBW International Finance 31/10/2033	204,380	0.01
200,000	0.250% DNB Bank 09/04/2024	238,370	0.01	100,000	1.375% Enel (Perpetual)	115,850	0.00
200,000	0.375% DNB Boligkreditt 14/11/2023	240,259	0.01	100,000	1.875% Enel (Perpetual)	115,799	0.00
100,000	0.625% DNB Boligkreditt 19/06/2025	122,507	0.01	100,000	0.000% Enel Finance International 17/06/2024	118,142	0.00
100,000	1.250% Dover 09/11/2026	124,053	0.01	300,000	1.966% Enel Finance International 27/01/2025	379,831	0.02
100,000	0.500% DZ HYP 29/07/2022	119,168	0.00	100,000	3.500% Engie 18/10/2022	124,476	0.01
52,000	0.000% DZ HYP 29/01/2024	61,997	0.00	50,000	3.000% Engie 01/02/2023	62,303	0.00
200,000	1.125% DZ HYP 18/09/2024	248,089	0.01	100,000	0.000% Engie 04/03/2027	116,542	0.00
200,000	0.000% DZ HYP 12/09/2025	239,331	0.01	100,000	1.375% Engie 22/06/2028	126,279	0.01
100,000	0.500% DZ HYP 13/11/2025	122,387	0.01	100,000	2.125% Engie 30/03/2032	136,099	0.01
100,000	0.875% DZ HYP 30/01/2029	126,718	0.01	100,000	1.500% Engie 13/03/2035	127,925	0.01
50,000	0.000% E.ON 29/09/2022	59,002	0.00	100,000	3.250% Engie (Perpetual)	127,348	0.01
50,000	0.000% E.ON 24/10/2022	58,994	0.00	100,000	5.750% Engie Alliance 24/06/2023	132,433	0.01
100,000	0.000% E.ON 18/12/2023	118,013	0.00				
100,000	0.000% E.ON 28/08/2024	117,832	0.00				
100,000	0.250% E.ON 24/10/2026	118,382	0.00				
100,000	0.100% E.ON 19/12/2028	115,078	0.00				
30,000	0.350% E.ON 28/02/2030	34,885	0.00				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>Euro - 8.48% (continued)</b>				<b>Euro - 8.48% (continued)</b>			
200,000	0.625% Eni 19/09/2024	240,864	0.01	300,000	0.950% European Financial Stability Facility 14/02/2028	382,719	0.02
100,000	1.698% EP Infrastructure 30/07/2026	122,091	0.01	200,000	0.050% European Financial Stability Facility 17/10/2029	239,112	0.01
100,000	0.875% Equinor 17/02/2023	119,776	0.01	300,000	0.875% European Financial Stability Facility 10/04/2035	384,623	0.02
100,000	0.750% Equinor 22/05/2026	122,043	0.01	150,000	1.450% European Financial Stability Facility 05/09/2040	209,583	0.01
100,000	1.375% Equinor 22/05/2032	127,429	0.01	100,000	1.700% European Financial Stability Facility 13/02/2043	147,010	0.01
200,000	0.000% Erste Abwicklungsanstalt 18/11/2022	237,145	0.01	100,000	2.350% European Financial Stability Facility 29/07/2044	166,694	0.01
100,000	0.625% Erste Group Bank 17/04/2026	123,227	0.01	200,000	1.200% European Financial Stability Facility 17/02/2045	271,045	0.01
100,000	0.625% Erste Group Bank 18/01/2027	123,738	0.01	320,000	1.375% European Financial Stability Facility 31/05/2047	456,520	0.02
100,000	0.100% Erste Group Bank 15/01/2030	118,954	0.00	150,000	1.800% European Financial Stability Facility 10/07/2048	234,084	0.01
100,000	0.250% Erste Group Bank 27/01/2031	115,359	0.00	200,000	0.700% European Financial Stability Facility 20/01/2050	245,722	0.01
100,000	2.125% ESB Finance 05/11/2033	138,906	0.01	100,000	1.750% European Financial Stability Facility 17/07/2053	158,172	0.01
100,000	0.125% EssilorLuxottica 27/05/2025	118,635	0.00	100,000	3.000% European Investment Bank 28/09/2022	123,971	0.01
100,000	1.125% Essity 27/03/2024	121,581	0.01	200,000	2.250% European Investment Bank 14/10/2022	245,607	0.01
100,000	0.250% Essity 08/02/2031	113,461	0.00	200,000	0.000% European Investment Bank 23/05/2023	238,264	0.01
100,000	0.250% Euroclear Bank 07/09/2022	118,497	0.00	200,000	0.000% European Investment Bank 16/10/2023	238,762	0.01
100,000	0.250% EUROFIMA 09/02/2024	119,770	0.01	200,000	0.050% European Investment Bank 15/12/2023	239,418	0.01
100,000	0.100% EUROFIMA 20/05/2030	117,241	0.00	50,000	2.125% European Investment Bank 15/01/2024	63,316	0.00
100,000	1.875% Eurogrid 10/06/2025	126,458	0.01	150,000	0.000% European Investment Bank 15/03/2024	179,530	0.01
200,000	0.000% European Financial Stability Facility 17/11/2022	237,655	0.01	200,000	0.050% European Investment Bank 24/05/2024	239,959	0.01
200,000	0.500% European Financial Stability Facility 20/01/2023	240,036	0.01	150,000	0.200% European Investment Bank 15/07/2024	180,968	0.01
200,000	0.000% European Financial Stability Facility 24/04/2023	238,177	0.01	200,000	0.875% European Investment Bank 13/09/2024	246,987	0.01
100,000	0.000% European Financial Stability Facility 17/07/2023	119,175	0.00	400,000	0.250% European Investment Bank 14/10/2024	484,200	0.02
300,000	0.125% European Financial Stability Facility 17/10/2023	359,042	0.02	200,000	0.000% European Investment Bank 25/03/2025	240,179	0.01
100,000	0.200% European Financial Stability Facility 17/01/2024	120,087	0.01	100,000	0.125% European Investment Bank 15/04/2025	120,733	0.01
100,000	0.000% European Financial Stability Facility 19/04/2024	119,564	0.01	200,000	0.375% European Investment Bank 16/07/2025	244,199	0.01
200,000	0.400% European Financial Stability Facility 17/02/2025	243,489	0.01				
200,000	0.000% European Financial Stability Facility 15/10/2025	239,963	0.01				
100,000	0.400% European Financial Stability Facility 31/05/2026	122,610	0.01				
200,000	0.625% European Financial Stability Facility 16/10/2026	248,317	0.01				
200,000	0.750% European Financial Stability Facility 03/05/2027	250,814	0.01				
200,000	0.875% European Financial Stability Facility 26/07/2027	253,018	0.01				
400,000	0.000% European Financial Stability Facility 13/10/2027	479,297	0.02				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>Euro - 8.48% (continued)</b>				<b>Euro - 8.48% (continued)</b>			
150,000	2.750% European Investment Bank 15/09/2025	202,283	0.01	100,000	0.000% European Stability Mechanism 18/10/2022	118,655	0.00
100,000	0.000% European Investment Bank 13/03/2026	120,371	0.01	200,000	0.000% European Stability Mechanism 10/02/2023	237,810	0.01
100,000	0.375% European Investment Bank 14/04/2026	122,613	0.01	300,000	0.100% European Stability Mechanism 31/07/2023	358,386	0.02
100,000	0.500% European Investment Bank 15/01/2027	123,846	0.01	200,000	0.125% European Stability Mechanism 22/04/2024	240,116	0.01
200,000	3.500% European Investment Bank 15/04/2027	291,481	0.01	100,000	0.000% European Stability Mechanism 16/12/2024	119,928	0.01
200,000	0.000% European Investment Bank 17/06/2027	240,586	0.01	150,000	0.000% European Stability Mechanism 14/03/2025	179,898	0.01
50,000	0.875% European Investment Bank 14/01/2028	63,635	0.00	250,000	1.000% European Stability Mechanism 23/09/2025	313,449	0.01
300,000	0.000% European Investment Bank 15/05/2028	360,163	0.02	100,000	0.500% European Stability Mechanism 02/03/2026	123,071	0.01
100,000	0.625% European Investment Bank 22/01/2029	125,420	0.01	100,000	0.000% European Stability Mechanism 15/12/2026	120,190	0.01
200,000	0.125% European Investment Bank 20/06/2029	241,437	0.01	100,000	0.750% European Stability Mechanism 15/03/2027	125,437	0.01
100,000	0.050% European Investment Bank 16/01/2030	119,610	0.01	150,000	0.750% European Stability Mechanism 05/09/2028	189,603	0.01
50,000	4.000% European Investment Bank 15/04/2030	81,156	0.00	100,000	0.000% European Stability Mechanism 04/03/2030	119,095	0.00
200,000	0.000% European Investment Bank 09/09/2030	237,542	0.01	350,000	1.200% European Stability Mechanism 23/05/2033	465,246	0.02
200,000	0.000% European Investment Bank 14/01/2031	237,039	0.01	100,000	0.875% European Stability Mechanism 18/07/2042	127,515	0.01
200,000	1.000% European Investment Bank 14/03/2031	260,578	0.01	50,000	1.800% European Stability Mechanism 02/11/2046	77,334	0.00
250,000	1.000% European Investment Bank 14/04/2032	326,310	0.02	50,000	1.850% European Stability Mechanism 01/12/2055	82,593	0.00
150,000	0.050% European Investment Bank 13/10/2034	173,162	0.01	400,000	0.625% European Union 04/11/2023	485,488	0.02
200,000	0.000% European Investment Bank 15/11/2035	227,717	0.01	200,000	0.000% European Union 04/11/2025	240,579	0.01
50,000	4.000% European Investment Bank 15/10/2037	94,234	0.00	200,000	3.000% European Union 04/09/2026	279,677	0.01
200,000	0.250% European Investment Bank 15/06/2040	229,630	0.01	100,000	2.875% European Union 04/04/2028	144,259	0.01
100,000	0.000% European Investment Bank 15/05/2041	108,920	0.00	100,000	0.750% European Union 04/04/2031	127,384	0.01
100,000	1.000% European Investment Bank 14/11/2042	132,917	0.01	100,000	3.375% European Union 04/04/2032	161,277	0.01
100,000	1.750% European Investment Bank 15/09/2045	150,794	0.01	250,000	1.250% European Union 04/04/2033	335,912	0.02
50,000	0.875% European Investment Bank 13/09/2047	64,026	0.00	150,000	0.000% European Union 04/07/2035	171,285	0.01
50,000	1.500% European Investment Bank 16/10/2048	73,431	0.00	200,000	0.200% European Union 04/06/2036	233,915	0.01
				500,000	0.100% European Union 04/10/2040	556,175	0.03
				50,000	3.750% European Union 04/04/2042	97,741	0.00
				450,000	0.300% European Union 04/11/2050	500,129	0.02
				50,000	1.000% Evonik Industries 23/01/2023	59,811	0.00
				100,000	0.625% Evonik Industries 18/09/2025	120,446	0.01
				200,000	0.835% Exxon Mobil 26/06/2032	233,624	0.01
				200,000	2.750% Fairfax Financial Holdings 29/03/2028	254,483	0.01



## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>Euro - 8.48% (continued)</b>				<b>Euro - 8.48% (continued)</b>			
100,000	0.500% FCA Bank 13/09/2024	119,171	0.00	100,000	1.694% General Motors Financial 26/03/2025	123,759	0.01
100,000	2.629% FCC Aqualia 08/06/2027	130,236	0.01	100,000	0.125% GlaxoSmithKline Capital 12/05/2023	118,518	0.00
100,000	0.450% FedEx 05/08/2025	119,661	0.01	100,000	1.125% Glencore Capital Finance 10/03/2028	119,549	0.01
100,000	1.375% Ferrovial Emisiones 31/03/2025	123,418	0.01	100,000	0.625% Glencore Finance Europe 11/09/2024	119,253	0.00
100,000	0.875% Ferrovie dello Stato Italiane 07/12/2023	120,622	0.01	100,000	1.750% Glencore Finance Europe 17/03/2025	123,770	0.01
100,000	0.125% Fidelity National Information Services 03/12/2022	118,088	0.00	100,000	3.000% Globalworth Real Estate Investments 29/03/2025	124,749	0.01
100,000	0.750% Fidelity National Information Services 21/05/2023	119,580	0.01	50,000	2.000% Goldman Sachs Group 27/07/2023	61,613	0.00
100,000	0.625% Fidelity National Information Services 03/12/2025	120,188	0.01	300,000	1.375% Goldman Sachs Group 15/05/2024	362,864	0.02
100,000	1.500% Fidelity National Information Services 21/05/2027	125,028	0.01	65,000	0.250% Goldman Sachs Group 26/01/2028	75,048	0.00
100,000	0.000% Finnvera 15/09/2027	119,369	0.01	50,000	0.875% Goldman Sachs Group 21/01/2030	59,785	0.00
100,000	1.625% Fiserv 01/07/2030	126,502	0.01	80,000	1.000% Goldman Sachs Group 18/03/2033	94,168	0.00
300,000	2.750% FLUVIUS System Operator CVBA 30/11/2022	369,475	0.02	100,000	0.125% Grand City Properties 11/01/2028	113,750	0.00
100,000	1.750% FLUVIUS System Operator CVBA 04/12/2026	128,718	0.01	100,000	1.750% Great-West Lifeco 07/12/2026	128,092	0.01
200,000	2.250% Fortum 06/09/2022	243,245	0.01	100,000	6.000% Groupama 23/01/2027	148,571	0.01
100,000	1.875% Fresenius 15/02/2025	125,267	0.01	100,000	0.750% Hamburg Commercial Bank 23/11/2023	118,476	0.00
50,000	0.750% Fresenius 15/01/2028	59,819	0.00	100,000	0.375% Hamburg Commercial Bank 09/03/2026	117,546	0.00
95,000	1.125% Fresenius 28/01/2033	113,242	0.00	200,000	0.000% Hamburgerrkasse 11/02/2028	237,794	0.01
100,000	1.500% Fresenius Finance Ireland 30/01/2024	122,163	0.01	100,000	1.750% Hammerson 15/03/2023	119,027	0.00
100,000	0.000% Fresenius Finance Ireland 01/10/2025	117,019	0.00	100,000	1.500% Heathrow Funding 11/02/2030	122,278	0.01
100,000	0.875% Fresenius Finance Ireland 01/10/2028	116,909	0.00	100,000	1.875% Heathrow Funding 14/03/2034	123,811	0.01
100,000	0.875% Fresenius Finance Ireland 01/10/2031	116,809	0.00	100,000	1.625% HeidelbergCement Finance Luxembourg 07/04/2026	125,088	0.01
100,000	1.500% Fresenius Medical Care AG & Co 29/05/2030	124,363	0.01	100,000	1.500% HeidelbergCement Finance Luxembourg 14/06/2027	125,211	0.01
100,000	1.500% G4S International Finance 09/01/2023	117,714	0.00	50,000	1.125% HeidelbergCement Finance Luxembourg 01/12/2027	61,190	0.00
300,000	1.375% GAS Networks Ireland 05/12/2026	378,332	0.02	100,000	2.125% Heimstaden Bostad 05/09/2023	123,126	0.01
100,000	2.500% Gazprom OAO Via Gaz Capital 21/03/2026	122,208	0.01	50,000	3.500% Heineken 19/03/2024	65,095	0.00
100,000	2.949% Gazprom PJSC Via Gaz Capital 24/01/2024	122,977	0.01	100,000	1.250% Heineken 17/03/2027	124,998	0.01
300,000	2.950% Gazprom PJSC via Gaz Finance 15/04/2025	371,936	0.02	100,000	2.250% Heineken 30/03/2030	135,347	0.01
100,000	2.625% GE Capital European Funding Unlimited 15/03/2023	123,899	0.01	100,000	2.750% Helvetia Europe 30/09/2041	127,167	0.01
100,000	2.000% Gecina 30/06/2032	134,189	0.01	100,000	1.000% Hemso Fastighets 09/09/2026	123,404	0.01
200,000	1.250% General Electric 26/05/2023	241,324	0.01	100,000	0.250% Hera 03/12/2030	114,217	0.00
100,000	0.875% General Electric 17/05/2025	121,028	0.01	100,000	2.375% Heta Asset Resolution 13/12/2022	123,154	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>		
	<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>		
	<b>Euro - 8.48% (continued)</b>				<b>Euro - 8.48% (continued)</b>		
100,000	0.125% Holcim Finance Luxembourg 19/07/2027	115,803	0.00	100,000	0.625% International Bank for Reconstruction & Development 12/01/2033	123,746	0.01
100,000	1.500% HSBC Holdings 04/12/2024	122,290	0.01	150,000	0.125% International Bank for Reconstruction & Development 03/01/2051	153,930	0.01
100,000	0.500% HSBC SFH France 17/04/2025	121,721	0.01	100,000	1.125% International Business Machines 06/09/2024	122,640	0.01
200,000	0.875% HYPO NOE Landesbank fuer Niederösterreich und Wien 16/10/2023	239,989	0.01	100,000	0.950% International Business Machines 23/05/2025	122,493	0.01
100,000	0.125% HYPO NOE Landesbank fuer Niederösterreich und Wien 30/06/2026	117,338	0.00	200,000	1.250% International Business Machines 29/01/2027	250,198	0.01
100,000	0.000% HYPO NOE Landesbank fuer Niederösterreich und Wien 18/06/2027	119,110	0.00	100,000	1.800% International Flavors & Fragrances 25/09/2026	126,088	0.01
100,000	1.874% Iberdrola International (Perpetual)	120,109	0.01	100,000	0.625% Intesa Sanpaolo 23/03/2023	120,096	0.01
100,000	2.250% Iberdrola International (Perpetual)	121,059	0.01	100,000	0.500% Intesa Sanpaolo 05/03/2024	120,870	0.01
100,000	2.625% Iberdrola International (Perpetual)	124,115	0.01	100,000	1.125% Intesa Sanpaolo 14/07/2025	125,109	0.01
100,000	3.250% Iberdrola International (Perpetual)	128,000	0.01	100,000	1.000% Intesa Sanpaolo 19/11/2026	120,393	0.01
100,000	1.125% ICADE 17/11/2025	122,896	0.01	100,000	0.750% Intesa Sanpaolo 16/03/2028	118,015	0.00
100,000	0.037% IDB Trust Services 04/12/2024	117,964	0.00	100,000	0.500% Investitionsbank Berlin 17/04/2026	122,422	0.01
100,000	2.375% IE2 Holdco 27/11/2023	124,141	0.01	100,000	1.500% Investor 20/06/2039	130,794	0.01
100,000	0.200% Ile-de-France Mobilites 16/11/2035	112,095	0.00	100,000	1.500% Iren 24/10/2027	126,103	0.01
100,000	1.750% Illinois Tool Works 20/05/2022	119,708	0.01	100,000	1.000% Iren 01/07/2030	121,390	0.01
100,000	2.625% IMMOFINANZ 27/01/2023	121,900	0.01	200,000	0.250% Iren 17/01/2031	226,957	0.01
100,000	1.125% Imperial Brands Finance 14/08/2023	120,126	0.01	200,000	1.250% ISS Finance 07/07/2025	241,630	0.01
100,000	1.625% Infineon Technologies 24/06/2029	126,226	0.01	100,000	1.000% Italgas 11/12/2031	121,396	0.01
100,000	0.750% ING Belgium 28/09/2026	124,422	0.01	100,000	1.750% JAB Holdings 25/06/2026	125,806	0.01
100,000	0.000% ING Belgium 20/02/2030	117,964	0.00	100,000	1.000% JAB Holdings 20/12/2027	120,982	0.01
100,000	0.250% ING Groep 01/02/2030	113,998	0.00	100,000	1.000% JCDecaux 01/06/2023	119,996	0.01
100,000	0.250% ING-DiBa 16/11/2026	121,209	0.01	100,000	1.000% Jefferies Group 19/07/2024	120,626	0.01
100,000	0.125% ING-DiBa 23/05/2027	120,282	0.01	100,000	2.200% John Deere Cash Management 02/04/2032	139,441	0.01
100,000	3.000% Innogy Finance 17/01/2024	127,735	0.01	100,000	0.650% Johnson & Johnson 20/05/2024	120,687	0.01
150,000	0.000% International Bank for Reconstruction & Development 15/01/2027	179,449	0.01	100,000	1.000% Johnson Controls International 15/09/2023	120,521	0.01
100,000	0.000% International Bank for Reconstruction & Development 24/04/2028	119,247	0.00	200,000	1.500% JPMorgan Chase & Co 26/10/2022	241,710	0.01
200,000	0.250% International Bank for Reconstruction & Development 21/05/2029	241,733	0.01	100,000	0.625% JPMorgan Chase & Co 25/01/2024	119,815	0.01
50,000	0.000% International Bank for Reconstruction & Development 21/02/2030	58,931	0.00	200,000	1.500% JPMorgan Chase & Co 29/10/2026	253,376	0.01
50,000	0.500% International Bank for Reconstruction & Development 16/04/2030	61,515	0.00	100,000	1.090% JPMorgan Chase & Co 11/03/2027	122,577	0.01
				100,000	2.875% JPMorgan Chase & Co 24/05/2028	139,406	0.01
				100,000	1.001% JPMorgan Chase & Co 25/07/2031	121,432	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>Euro - 8.48% (continued)</b>				<b>Euro - 8.48% (continued)</b>			
100,000	0.597% JPMorgan Chase & Co 17/02/2033	115,219	0.00	100,000	0.250% Kreditanstalt fuer Wiederaufbau 15/09/2025	121,459	0.01
100,000	1.125% JT International Financial Services 28/09/2025	122,782	0.01	200,000	0.000% Kreditanstalt fuer Wiederaufbau 15/06/2026	240,492	0.01
200,000	0.000% KAF Kaerntner Ausgleichszahlungs-Fonds 14/01/2032	225,599	0.01	100,000	0.500% Kreditanstalt fuer Wiederaufbau 28/09/2026	123,590	0.01
100,000	2.000% KBC Bank 31/01/2023	122,990	0.01	100,000	0.625% Kreditanstalt fuer Wiederaufbau 22/02/2027	124,481	0.01
100,000	0.750% KBC Group 18/10/2023	120,277	0.01	300,000	0.000% Kreditanstalt fuer Wiederaufbau 31/03/2027	360,040	0.02
100,000	1.125% KBC Group 25/01/2024	121,474	0.01	300,000	0.000% Kreditanstalt fuer Wiederaufbau 15/12/2027	359,723	0.02
100,000	0.125% KBC Group NV 10/09/2026	117,143	0.00	100,000	0.625% Kreditanstalt fuer Wiederaufbau 07/01/2028	124,860	0.01
119,000	1.000% Kellogg 17/05/2024	144,307	0.01	500,000	0.000% Kreditanstalt fuer Wiederaufbau 15/09/2028	598,227	0.03
100,000	1.500% Kering 05/04/2027	127,310	0.01	250,000	0.000% Kreditanstalt fuer Wiederaufbau 17/09/2030	296,549	0.01
100,000	0.625% Kimberly-Clark 07/09/2024	120,594	0.01	100,000	0.000% Kreditanstalt fuer Wiederaufbau 10/01/2031	118,458	0.00
100,000	0.250% Koninklijke Ahold Delhaize 26/06/2025	118,959	0.00	50,000	1.125% Kreditanstalt fuer Wiederaufbau 15/09/2032	66,094	0.00
100,000	1.125% Koninklijke Ahold Delhaize 19/03/2026	123,680	0.01	150,000	1.125% Kreditanstalt fuer Wiederaufbau 09/05/2033	198,043	0.01
100,000	1.375% Koninklijke DSM 26/09/2022	120,520	0.01	200,000	0.050% Kreditanstalt fuer Wiederaufbau 29/09/2034	230,876	0.01
150,000	5.625% Koninklijke KPN 30/09/2024	209,682	0.01	100,000	1.375% Kreditanstalt fuer Wiederaufbau 31/07/2035	136,388	0.01
100,000	2.000% Koninklijke Philips 30/03/2030	133,255	0.01	200,000	1.125% Kreditanstalt fuer Wiederaufbau 15/06/2037	265,399	0.01
300,000	0.052% Kookmin Bank 15/07/2025	356,133	0.02	50,000	0.875% Kreditanstalt fuer Wiederaufbau 04/07/2039	64,088	0.00
100,000	0.000% Kreditanstalt fuer Wiederaufbau 30/06/2022	118,473	0.00	100,000	0.250% La Banque Postale 12/07/2026	118,468	0.00
150,000	0.125% Kreditanstalt fuer Wiederaufbau 24/02/2023	178,849	0.01	100,000	2.000% La Banque Postale 13/07/2028	130,640	0.01
100,000	0.125% Kreditanstalt fuer Wiederaufbau 07/06/2023	119,508	0.01	100,000	1.375% La Banque Postale 24/04/2029	125,694	0.01
400,000	0.000% Kreditanstalt fuer Wiederaufbau 30/06/2023	476,890	0.02	100,000	0.875% La Banque Postale 26/01/2031	118,379	0.00
100,000	0.000% Kreditanstalt fuer Wiederaufbau 15/09/2023	119,331	0.01	100,000	0.500% La Banque Postale Home Loan 30/01/2026	122,332	0.01
100,000	0.125% Kreditanstalt fuer Wiederaufbau 07/11/2023	119,825	0.01	200,000	0.250% La Banque Postale Home Loan 12/02/2035	233,776	0.01
100,000	0.125% Kreditanstalt fuer Wiederaufbau 15/01/2024	119,948	0.01	300,000	0.625% La Poste 21/10/2026	363,397	0.02
100,000	0.000% Kreditanstalt fuer Wiederaufbau 02/04/2024	119,663	0.01	100,000	1.450% La Poste 30/11/2028	128,956	0.01
100,000	0.050% Kreditanstalt fuer Wiederaufbau 30/05/2024	119,939	0.01	100,000	0.000% La Poste 18/07/2029	114,889	0.00
100,000	0.125% Kreditanstalt fuer Wiederaufbau 04/10/2024	120,381	0.01	100,000	1.375% La Poste 21/04/2032	127,480	0.01
200,000	0.625% Kreditanstalt fuer Wiederaufbau 15/01/2025	245,515	0.01	100,000	0.625% La Poste 18/01/2036	113,027	0.00
270,000	0.000% Kreditanstalt fuer Wiederaufbau 18/02/2025	323,890	0.02	100,000	0.500% Landesbank Baden- Wuerttemberg 07/06/2022	118,567	0.00
200,000	0.000% Kreditanstalt fuer Wiederaufbau 31/03/2025	240,083	0.01	100,000	0.500% Landesbank Baden- Wuerttemberg 04/08/2022	119,188	0.00
100,000	0.375% Kreditanstalt fuer Wiederaufbau 23/04/2025	121,847	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>		
	<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>		
	<b>Euro - 8.48% (continued)</b>				<b>Euro - 8.48% (continued)</b>		
100,000	0.250% Landesbank Baden-Wuerttemberg 10/01/2025	120,596	0.01	200,000	1.125% Lunar Funding V for Swisscom 12/10/2026	249,761	0.01
69,000	0.375% Landesbank Baden-Wuerttemberg 27/02/2025	83,662	0.00	50,000	0.375% LVMH Moet Hennessy Louis Vuitton 26/05/2022	59,143	0.00
50,000	0.875% Landesbank Baden-Wuerttemberg 15/09/2025	62,095	0.00	200,000	0.125% LVMH Moet Hennessy Louis Vuitton 28/02/2023	236,710	0.01
100,000	0.375% Landesbank Baden-Wuerttemberg 29/07/2026	118,961	0.00	100,000	0.375% LVMH Moet Hennessy Louis Vuitton 11/02/2031	118,659	0.00
100,000	0.000% Landesbank Hessen-Thuringen Girozentrale 18/07/2022	118,360	0.00	200,000	1.900% Magna International 24/11/2023	246,719	0.01
100,000	0.000% Landesbank Hessen-Thuringen Girozentrale 22/01/2025	119,614	0.01	200,000	0.242% mBank Hipoteczny 15/09/2025	239,051	0.01
100,000	0.000% Landesbank Hessen-Thuringen Girozentrale 26/09/2029	118,349	0.00	100,000	1.000% McDonald's 15/11/2023	121,124	0.01
100,000	0.125% Landesbank Hessen-Thuringen Girozentrale 22/01/2030	119,213	0.00	100,000	1.875% McDonald's 26/05/2027	130,050	0.01
100,000	1.250% Landwirtschaftliche Rentenbank 20/05/2022	120,009	0.01	100,000	0.625% Mediobanca 27/09/2022	118,831	0.00
150,000	0.250% Landwirtschaftliche Rentenbank 24/11/2022	178,809	0.01	100,000	1.125% Mediobanca Banca di Credito Finanziario 15/07/2025	121,786	0.01
100,000	0.500% Landwirtschaftliche Rentenbank 06/03/2025	122,215	0.01	200,000	1.125% Medtronic Global Holdings 07/03/2027	247,673	0.01
100,000	0.250% Landwirtschaftliche Rentenbank 29/08/2025	121,332	0.01	100,000	0.375% Medtronic Global Holdings 15/10/2028	118,038	0.00
100,000	0.000% Landwirtschaftliche Rentenbank 22/09/2027	120,149	0.01	100,000	2.250% Medtronic Global Holdings 07/03/2039	137,648	0.01
100,000	0.375% Landwirtschaftliche Rentenbank 14/02/2028	122,941	0.01	100,000	1.500% Medtronic Global Holdings 02/07/2039	122,406	0.01
200,000	0.000% Landwirtschaftliche Rentenbank 19/07/2028	239,594	0.01	100,000	1.875% Merck & Co 15/10/2026	129,694	0.01
150,000	0.500% Landwirtschaftliche Rentenbank 28/02/2029	186,245	0.01	100,000	0.005% Merck Financial Services 15/12/2023	118,046	0.00
200,000	0.625% Lansforsakringar Hypotek 27/03/2025	244,143	0.01	100,000	0.125% Merck Financial Services 16/07/2025	118,659	0.00
100,000	1.125% Lanxess 16/05/2025	123,049	0.01	100,000	1.750% Merlin Properties Socimi 26/05/2025	124,145	0.01
100,000	3.500% LeasePlan 09/04/2025	132,983	0.01	100,000	2.375% Metropolitan Life Global Funding I 11/01/2023	123,035	0.01
100,000	0.250% LeasePlan 23/02/2026	117,073	0.00	100,000	3.125% Microsoft 06/12/2028	144,966	0.01
100,000	0.750% Legrand 06/07/2024	121,016	0.01	100,000	0.872% Mitsubishi UFJ Financial Group 07/09/2024	121,012	0.01
100,000	0.250% Liberbank 25/09/2029	119,174	0.00	200,000	0.848% Mitsubishi UFJ Financial Group 19/07/2029	242,528	0.01
100,000	2.750% Liberty Mutual Group 04/05/2026	132,098	0.01	100,000	0.118% Mizuho Financial Group 06/09/2024	117,904	0.00
100,000	1.200% Linde 12/02/2024	122,359	0.01	100,000	1.250% Molson Coors Brewing 15/07/2024	121,481	0.01
100,000	0.250% Lloyds Bank 25/03/2024	119,774	0.01	100,000	0.250% Mondelez International 17/03/2028	116,936	0.00
180,000	1.250% Lloyds Bank 13/01/2025	222,766	0.01	100,000	0.750% Mondelez International 17/03/2033	115,888	0.00
100,000	0.125% Lloyds Bank 18/06/2026	119,710	0.01	100,000	1.375% Mondelez International 17/03/2041	115,910	0.00
100,000	1.625% Logicor Financing 15/07/2027	123,649	0.01	125,000	0.000% Mondelez International Holdings Netherlands 22/09/2026	145,890	0.01
100,000	0.875% Logicor Financing 14/01/2031	113,590	0.00				
100,000	1.750% Lunar Funding V for Swisscom 15/09/2025	127,411	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>Euro - 8.48% (continued)</b>				<b>Euro - 8.48% (continued)</b>			
145,000	0.375% Mondelez International Holdings Netherlands 22/09/2029	169,096	0.01	200,000	0.375% Nestle Finance International 18/01/2024	239,016	0.01
100,000	1.625% Mondi Finance 27/04/2026	125,221	0.01	100,000	0.000% Nestle Finance International 03/03/2033	110,879	0.00
100,000	1.750% Morgan Stanley 11/03/2024	123,758	0.01	100,000	1.000% NIBC Bank 11/09/2028	126,564	0.01
100,000	1.875% Morgan Stanley 27/04/2027	128,452	0.01	100,000	2.652% Nissan Motor 17/03/2026	127,480	0.01
100,000	0.495% Morgan Stanley 26/10/2029	117,049	0.00	100,000	3.201% Nissan Motor 17/09/2028	131,362	0.01
100,000	0.500% Muenchener Hypothekenbank 08/06/2026	118,510	0.00	200,000	0.050% NORD 28/01/2025	237,382	0.01
50,000	0.625% Muenchener Hypothekenbank 10/11/2027	62,091	0.00	300,000	0.300% Nordea Bank 30/06/2022	355,714	0.02
100,000	0.375% Muenchener Hypothekenbank 09/03/2029	117,338	0.00	200,000	1.000% Nordea Bank 22/02/2023	240,828	0.01
100,000	1.000% Muenchener Hypothekenbank 18/04/2039	129,942	0.01	100,000	0.875% Nordea Bank 26/06/2023	120,304	0.01
50,000	0.000% Muenchener Hypothekenbank 02/11/2040	54,075	0.00	100,000	1.125% Nordea Bank 12/02/2025	123,511	0.01
100,000	1.250% Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 26/05/2041	118,470	0.00	100,000	0.500% Nordea Bank 14/05/2027	120,735	0.01
100,000	2.250% Mylan 22/11/2024	125,840	0.01	100,000	1.000% Nordea Bank 27/06/2029	119,653	0.01
100,000	0.875% Nasdaq 13/02/2030	119,286	0.00	200,000	0.625% Nordea Kiinnitysluottopankki 23/05/2025	245,421	0.01
100,000	2.750% National Australia Bank 08/08/2022	122,504	0.01	100,000	0.250% Nordea Mortgage Bank 18/03/2026	121,150	0.01
100,000	0.875% National Australia Bank 16/11/2022	120,076	0.01	100,000	0.125% Nordea Mortgage Bank 18/06/2027	120,616	0.01
200,000	1.875% National Australia Bank 13/01/2023	244,791	0.01	100,000	0.125% Novartis Finance 20/09/2023	118,795	0.00
100,000	0.750% National Australia Bank 30/01/2026	123,309	0.01	135,000	0.000% Novartis Finance 23/09/2028	156,966	0.01
100,000	0.750% National Bank of Canada 13/03/2025	122,698	0.01	100,000	0.375% NRW Bank 25/01/2023	119,481	0.01
100,000	0.553% National Grid 18/09/2029	116,771	0.00	100,000	0.250% NRW Bank 10/03/2025	120,655	0.01
200,000	0.375% Nationale-Nederlanden Bank 26/02/2025	238,851	0.01	100,000	0.250% NRW Bank 04/07/2025	120,796	0.01
100,000	0.625% Nationale-Nederlanden Bank 11/09/2055	122,496	0.01	100,000	0.500% NRW Bank 13/09/2027	122,987	0.01
100,000	0.750% Nationwide Building Society 26/10/2022	119,791	0.01	200,000	0.100% NRW Bank 09/07/2035	227,369	0.01
100,000	1.250% Nationwide Building Society 03/03/2025	123,498	0.01	100,000	0.250% Nykredit Realkredit 13/01/2026	117,182	0.00
100,000	1.375% Nationwide Building Society 29/06/2032	132,752	0.01	100,000	0.750% Nykredit Realkredit 20/01/2027	119,543	0.01
300,000	1.125% Naturgy Capital Markets 11/04/2024	364,165	0.02	100,000	0.375% Nykredit Realkredit 17/01/2028	115,785	0.00
100,000	1.250% Naturgy Finance 15/01/2026	123,915	0.01	100,000	1.000% OeBB-Infrastruktur 18/11/2024	123,780	0.01
100,000	2.625% NE Property 22/05/2023	121,906	0.01	100,000	3.875% OeBB-Infrastruktur 30/06/2025	139,079	0.01
37,000	1.375% Nederlandse Gasunie 16/10/2028	47,325	0.00	150,000	3.500% OeBB-Infrastruktur 19/10/2026	213,364	0.01
50,000	1.750% Nestle Finance International 12/09/2022	60,575	0.00	100,000	0.750% OMV 04/12/2023	120,407	0.01
				200,000	1.000% OMV 14/12/2026	246,945	0.01
				100,000	0.750% OMV 16/06/2030	120,569	0.01
				100,000	0.500% OP Corporate Bank 12/08/2025	120,515	0.01
				100,000	0.625% OP Corporate Bank 12/11/2029	118,056	0.00
				100,000	0.050% OP Mortgage Bank 21/04/2028	119,764	0.01
				100,000	0.250% OPorate Bank 24/03/2026	117,589	0.00
				100,000	0.100% OPorate Bank 16/11/2027	117,244	0.00
				100,000	0.125% Orange 16/09/2029	115,466	0.00
				100,000	0.500% Orange 04/09/2032	116,538	0.00
				100,000	8.125% Orange 28/01/2033	215,749	0.01
				100,000	1.375% Orange 04/09/2049	118,738	0.00

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>Euro - 8.48% (continued)</b>				<b>Euro - 8.48% (continued)</b>			
100,000	5.250% Orange (Perpetual)	132,648	0.01	100,000	0.125% Repsol International Finance 05/10/2024	118,161	0.00
100,000	1.750% Orange (Perpetual)	120,181	0.01	100,000	1.125% Richemont International Holding 26/05/2032	124,745	0.01
170,000	2.500% ORLEN Capital 07/06/2023	208,548	0.01	100,000	2.000% Richemont International Holding 26/03/2038	136,656	0.01
100,000	0.625% Oversea-Chinese Banking 18/04/2025	121,913	0.01	100,000	0.125% Royal Bank of Canada 23/07/2024	118,348	0.00
100,000	0.000% PACCAR Financial Europe 01/03/2026	117,798	0.00	200,000	2.000% Royal Schiphol Group 05/10/2026	258,390	0.01
100,000	0.250% PepsiCo 06/05/2024	119,088	0.00	100,000	0.375% Royal Schiphol Group 08/09/2027	118,749	0.00
100,000	0.400% PepsiCo 09/10/2032	115,780	0.00	100,000	0.875% Royal Schiphol Group 08/09/2032	120,308	0.01
100,000	1.050% PepsiCo 09/10/2050	111,381	0.00	200,000	2.875% RTE Reseau de Transport d'Electricite 12/09/2023	253,141	0.01
100,000	0.000% Pernod Ricard 24/10/2023	117,879	0.00	100,000	1.625% RTE Reseau de Transport d'Electricite 08/10/2024	124,457	0.01
100,000	1.125% Pernod Ricard 07/04/2025	122,677	0.01	100,000	1.625% RTE Reseau de Transport d'Electricite 27/11/2025	126,400	0.01
100,000	0.500% Pernod Ricard 24/10/2027	120,328	0.01	100,000	2.750% RTE Reseau de Transport d'Electricite 20/06/2029	140,925	0.01
100,000	2.875% Perusahaan Listrik Negara 25/10/2025	126,300	0.01	100,000	1.125% RTE Reseau de Transport d'Electricite 09/09/2049	114,730	0.00
50,000	2.000% Peugeot 23/03/2024	62,001	0.00	100,000	1.875% RTE Reseau de Transport d'Electricite SADIR 23/10/2037	135,737	0.01
100,000	2.750% Peugeot 15/05/2026	130,066	0.01	100,000	1.125% RTE Reseau de Transport d'Electricite SADIR 08/07/2040	120,348	0.01
100,000	0.125% Philip Morris International 03/08/2026	116,389	0.00	100,000	1.000% Samhallsbyggnadsbolaget i Norden 12/08/2027	117,944	0.00
100,000	0.625% PKO Bank Hipoteczny 24/01/2023	119,685	0.01	100,000	3.375% Sampo 23/05/2049	134,674	0.01
100,000	0.750% PKO Bank Hipoteczny 24/01/2024	121,078	0.01	100,000	0.000% Sanofi 13/09/2022	118,055	0.00
200,000	0.500% Poste Italiane 10/12/2028	235,342	0.01	100,000	0.875% Sanofi 21/03/2029	124,314	0.01
100,000	0.875% PPG Industries 03/11/2025	122,152	0.01	100,000	1.500% Sanofi 01/04/2030	130,575	0.01
200,000	2.000% Procter & Gamble 16/08/2022	242,671	0.01	200,000	0.750% Santander Consumer Bank 01/03/2023	239,383	0.01
100,000	0.625% Procter & Gamble 30/10/2024	121,024	0.01	100,000	0.250% Santander Consumer Bank 15/10/2024	118,465	0.00
100,000	4.875% Procter & Gamble 11/05/2027	152,004	0.01	100,000	0.050% Santander Consumer Bank 14/02/2030	118,208	0.00
100,000	4.250% Programa Cedula TDA Fondo de Titulizacion de Activos 28/03/2027	148,409	0.01	200,000	1.125% Santander Consumer Finance 09/10/2023	242,561	0.01
100,000	4.250% Programa Cedula TDA Fondo de Titulizacion de Activos 10/04/2031	165,261	0.01	100,000	0.000% Santander Consumer Finance 23/02/2026	116,788	0.00
100,000	1.000% Prologis Euro Finance 06/02/2035	116,369	0.00	300,000	0.375% Santander UK 20/09/2023	359,522	0.02
125,000	1.625% Prologis International Funding II 17/06/2032	159,922	0.01	100,000	0.050% Santander UK 12/01/2027	118,980	0.00
200,000	1.000% Prosegur Cia de Seguridad 08/02/2023	238,891	0.01	150,000	1.125% SAP 20/02/2023	180,397	0.01
100,000	0.750% PSA Banque France 19/04/2023	119,440	0.01	100,000	1.375% SATO 24/02/2028	121,230	0.01
50,000	6.000% PSA Tresorerie GIE 19/09/2033	88,491	0.00	300,000	0.750% SBAB Bank 14/06/2023	360,527	0.02
100,000	0.875% Public Storage 24/01/2032	117,706	0.00				
100,000	2.875% Raiffeisen Bank International 18/06/2032	126,460	0.01				
100,000	0.375% Raiffeisenlandesbank Niederosterreich-Wien 13/09/2024	120,845	0.01				
100,000	0.625% Raiffeisenlandesbank Niederosterreich-Wien 03/03/2025	122,273	0.01				
250,000	1.625% RCI Banque 26/05/2026	308,804	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>Euro - 8.48% (continued)</b>				<b>Euro - 8.48% (continued)</b>			
100,000	1.375% Schlumberger Finance 28/10/2026	125,478	0.01	100,000	0.000% Societe Generale 11/02/2030	117,979	0.00
100,000	2.000% Schlumberger Finance 06/05/2032	133,536	0.01	100,000	1.000% Sodexo 17/07/2028	123,322	0.01
100,000	1.500% Schneider Electric 15/01/2028	128,658	0.01	100,000	0.750% SpareBank 1 Boligkreditt 05/09/2022	119,675	0.01
100,000	0.500% Shell International Finance 11/05/2024	120,079	0.01	100,000	0.375% SpareBank 1 Boligkreditt 19/06/2023	119,807	0.01
100,000	1.875% Shell International Finance 07/04/2032	133,512	0.01	100,000	0.125% SpareBank 1 Boligkreditt 14/05/2026	120,083	0.01
100,000	0.000% Siemens Financieringsmaatschappij 20/02/2023	118,198	0.00	100,000	0.125% SpareBank 1 Boligkreditt 05/11/2029	118,639	0.00
200,000	0.375% Siemens Financieringsmaatschappij 06/09/2023	238,995	0.01	100,000	0.375% Sparebanken Soer Boligkreditt 20/02/2023	119,435	0.01
50,000	0.300% Siemens Financieringsmaatschappij 28/02/2024	59,731	0.00	200,000	2.625% SPP Infrastructure Financing 12/02/2025	257,689	0.01
100,000	0.000% Siemens Financieringsmaatschappij 20/02/2026	117,979	0.00	100,000	0.000% SR-Boligkreditt 10/03/2031	116,462	0.00
100,000	0.250% Siemens Financieringsmaatschappij 20/02/2029	117,974	0.00	100,000	1.375% SSE 04/09/2027	125,750	0.01
100,000	1.375% Siemens Financieringsmaatschappij 06/09/2030	130,015	0.01	100,000	3.125% SSE (Perpetual)	126,359	0.01
100,000	1.250% Siemens Financieringsmaatschappij 28/02/2031	128,908	0.01	100,000	0.050% Stadshypotek 20/06/2022	118,360	0.00
100,000	0.500% Siemens Financieringsmaatschappij 20/02/2032	119,379	0.01	200,000	0.375% Stadshypotek 22/02/2023	239,054	0.01
100,000	2.625% Sigma Alimentos 07/02/2024	123,868	0.01	100,000	0.500% Stadshypotek 11/07/2025	121,995	0.01
100,000	1.250% Simon International Finance 13/05/2025	123,134	0.01	100,000	0.850% Standard Chartered 27/01/2028	120,194	0.01
200,000	0.250% Skandinaviska Enskilda Banken 19/05/2023	237,775	0.01	100,000	1.200% Standard Chartered 23/09/2031	117,115	0.00
100,000	0.250% Skandinaviska Enskilda Banken 20/06/2024	120,164	0.01	100,000	1.375% State Grid Overseas Investment 2016 02/05/2025	123,111	0.01
100,000	0.375% Skandinaviska Enskilda Banken 09/02/2026	121,598	0.01	200,000	0.797% State Grid Overseas Investment 2016 05/08/2026	241,021	0.01
200,000	0.375% Skandinaviska Enskilda Banken 11/02/2027	236,969	0.01	100,000	1.500% Statkraft 26/03/2030	129,071	0.01
100,000	0.000% Snam 15/08/2025	117,573	0.00	100,000	0.625% Stellantis 30/03/2027	117,284	0.00
100,000	0.875% Snam 25/10/2026	122,096	0.01	100,000	0.250% Stryker 03/12/2024	118,590	0.00
100,000	1.375% Snam 25/10/2027	125,790	0.01	100,000	4.125% Suez 24/06/2022	124,157	0.01
100,000	0.000% Snam 07/12/2028	114,116	0.00	100,000	1.000% Suez 03/04/2025	122,208	0.01
100,000	1.500% Societe Fonciere Lyonnaise 29/05/2025	123,841	0.01	100,000	0.000% Suez 09/06/2026	117,009	0.00
100,000	1.000% Societe Generale 01/04/2022	119,038	0.00	200,000	2.750% Sumitomo Mitsui Banking 24/07/2023	251,058	0.01
100,000	0.250% Societe Generale 11/09/2023	119,688	0.01	100,000	0.550% Sumitomo Mitsui Banking 06/11/2023	120,134	0.01
100,000	0.500% Societe Generale 30/01/2025	121,727	0.01	100,000	0.934% Sumitomo Mitsui Financial Group 11/10/2024	121,398	0.01
100,000	0.125% Societe Generale 18/02/2028	116,382	0.00	100,000	0.303% Sumitomo Mitsui Financial Group 28/10/2027	117,072	0.00
100,000	2.125% Societe Generale 27/09/2028	129,574	0.01	100,000	1.125% Svenska Handelsbanken 14/12/2022	120,597	0.01
100,000	0.500% Societe Generale 12/06/2029	115,118	0.00	100,000	0.500% Svenska Handelsbanken 18/02/2030	117,886	0.00
100,000	0.125% Societe Generale 18/07/2029	119,561	0.01	100,000	0.250% Sveriges Sakerstallda Obligationer 19/04/2023	119,315	0.00
				100,000	0.375% Sveriges Sakerstallda Obligationer 16/02/2024	120,364	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>Euro - 8.48% (continued)</b>				<b>Euro - 8.48% (continued)</b>			
100,000	0.750% Sverigeskerstallda Obligationer 17/06/2022	119,329	0.01	100,000	2.125% TOTAL (Perpetual)	115,806	0.00
150,000	0.300% Swedbank 06/09/2022	177,878	0.01	200,000	1.491% Total Capital International 08/04/2027	254,347	0.01
100,000	0.750% Swedbank 05/05/2025	121,414	0.01	100,000	0.696% Total Capital International 31/05/2028	121,638	0.01
100,000	0.200% Swedbank 12/01/2028	115,946	0.00	100,000	0.750% Total Capital International 12/07/2028	122,459	0.01
100,000	0.050% Swedbank Hypotek 28/05/2025	119,573	0.01	100,000	1.584% Toyota Finance Australia 21/04/2022	119,950	0.01
100,000	0.500% Swedbank Hypotek 05/02/2026	122,211	0.01	100,000	0.500% Toyota Finance Australia 06/04/2023	119,335	0.01
200,000	3.375% Syngenta Finance 16/04/2026	255,651	0.01	100,000	0.750% Toyota Motor Credit 21/07/2022	119,167	0.00
100,000	2.250% Takeda Pharmaceutical 21/11/2026	130,489	0.01	200,000	0.250% Toyota Motor Credit 16/07/2026	238,224	0.01
100,000	3.125% Talanx 13/02/2023	124,860	0.01	100,000	3.000% Transurban Finance 08/04/2030	139,092	0.01
100,000	1.125% Tele2 15/05/2024	121,296	0.01	100,000	0.750% Traton Finance Luxembourg 24/03/2029	118,286	0.00
100,000	1.528% Telefonica Emisiones 17/01/2025	124,690	0.01	100,000	1.100% Tyco Electronics Group 01/03/2023	120,181	0.01
100,000	1.201% Telefonica Emisiones 21/08/2027	124,184	0.01	200,000	0.750% UBS 21/04/2023	239,662	0.01
100,000	1.957% Telefonica Emisiones 01/07/2039	128,460	0.01	200,000	1.500% UBS Group 30/11/2024	244,310	0.01
100,000	1.864% Telefonica Emisiones 13/07/2040	125,632	0.01	200,000	0.625% UBS London 23/01/2023	238,649	0.01
100,000	1.125% Telenor 31/05/2029	125,162	0.01	100,000	0.875% Unibail-Rodamco-Westfield 21/02/2025	120,907	0.01
150,000	1.750% Telenor 31/05/2034	201,447	0.01	100,000	1.375% Unibail-Rodamco-Westfield 09/03/2026	123,183	0.01
100,000	0.875% Telenor 14/02/2035	119,217	0.00	100,000	1.875% Unibail-Rodamco-Westfield 15/01/2031	124,589	0.01
100,000	2.125% Telia 20/02/2034	138,026	0.01	100,000	2.000% Unibail-Rodamco-Westfield 28/04/2036	121,907	0.01
100,000	2.500% Telstra 15/09/2023	125,327	0.01	250,000	1.000% UniCredit 18/01/2023	298,982	0.01
200,000	0.125% TenneT Holding 30/11/2032	225,006	0.01	200,000	2.000% UniCredit 04/03/2023	244,349	0.01
100,000	1.250% TenneT Holding 24/10/2033	128,151	0.01	100,000	0.325% UniCredit 19/01/2026	116,878	0.00
100,000	2.000% TenneT Holding 05/06/2034	138,939	0.01	100,000	1.250% UniCredit 16/06/2026	121,145	0.01
100,000	0.500% TenneT Holding 30/11/2040	107,375	0.00	100,000	1.875% UniCredit Bank 12/09/2022	121,614	0.01
50,000	4.900% Terna Rete Elettrica Nazionale 28/10/2024	69,195	0.00	52,000	0.000% UniCredit Bank 10/09/2024	62,076	0.00
100,000	1.375% Terna Rete Elettrica Nazionale 26/07/2027	125,930	0.01	100,000	0.625% UniCredit Bank 20/11/2025	122,976	0.01
100,000	1.450% Thermo Fisher Scientific 16/03/2027	125,924	0.01	50,000	0.875% UniCredit Bank 11/01/2029	63,283	0.00
100,000	2.375% Thermo Fisher Scientific 15/04/2032	137,181	0.01	100,000	0.850% UniCredit Bank 22/05/2034	126,760	0.01
100,000	1.500% Thermo Fisher Scientific 01/10/2039	120,121	0.01	100,000	0.625% UniCredit Bank Austria 16/01/2026	123,034	0.01
100,000	0.250% Toronto-Dominion Bank 12/01/2023	119,074	0.00	100,000	0.250% UniCredit Bank Austria 21/06/2030	120,200	0.01
100,000	0.375% Toronto-Dominion Bank 27/04/2023	119,594	0.01	100,000	0.875% Unilever 31/07/2025	122,607	0.01
200,000	0.625% Toronto-Dominion Bank 20/07/2023	239,916	0.01	200,000	1.125% Unilever 12/02/2027	250,285	0.01
150,000	0.500% Toronto-Dominion Bank 03/04/2024	181,159	0.01	156,000	1.375% Unilever 31/07/2029	201,615	0.01
100,000	1.625% TOTAL (Perpetual)	117,610	0.00	100,000	0.375% Unione di Banche Italiane 14/09/2026	121,316	0.01



## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>Euro - 8.48% (continued)</b>				<b>Euro - 8.48% (continued)</b>			
100,000	1.125% Unione di Banche Italiane 04/10/2027	126,735	0.01	100,000	0.625% Volkswagen Financial Services 01/04/2022	118,469	0.00
100,000	1.250% Unione di Banche Italiane 15/01/2030	129,137	0.01	100,000	0.875% Volkswagen Financial Services 12/04/2023	119,554	0.01
100,000	0.375% United Parcel Service 15/11/2023	119,264	0.00	50,000	3.000% Volkswagen Financial Services 06/04/2025	65,251	0.00
100,000	1.908% Upjohn Finance 23/06/2032	126,093	0.01	100,000	0.875% Volkswagen International Finance 16/01/2023	119,489	0.01
200,000	2.250% Urenco Finance 05/08/2022	241,844	0.01	100,000	1.125% Volkswagen International Finance 02/10/2023	120,931	0.01
50,000	5.375% Vattenfall 29/04/2024	68,727	0.00	100,000	0.050% Volkswagen International Finance 10/06/2024	117,463	0.00
100,000	0.500% Vattenfall 24/06/2026	120,379	0.01	100,000	1.875% Volkswagen International Finance 30/03/2027	127,218	0.01
100,000	1.496% Veolia Environnement 30/11/2026	126,507	0.01	100,000	0.875% Volkswagen International Finance 22/09/2028	120,578	0.01
100,000	0.000% Veolia Environnement 14/01/2027	116,527	0.00	100,000	4.125% Volkswagen International Finance 16/11/2038	160,651	0.01
100,000	1.590% Veolia Environnement 10/01/2028	127,780	0.01	100,000	3.500% Volkswagen International Finance (Perpetual)	125,698	0.01
100,000	0.800% Veolia Environnement 15/01/2032	118,340	0.00	100,000	3.875% Volkswagen International Finance (Perpetual)	128,373	0.01
100,000	1.625% Verizon Communications 01/03/2024	123,401	0.01	100,000	0.500% Volkswagen Leasing 20/06/2022	118,381	0.00
100,000	0.875% Verizon Communications 02/04/2025	121,703	0.01	55,000	0.250% Volkswagen Leasing 12/01/2026	64,479	0.00
100,000	0.875% Verizon Communications 08/04/2027	122,134	0.01	100,000	1.500% Volkswagen Leasing 19/06/2026	124,357	0.01
100,000	0.375% Verizon Communications 22/03/2029	117,355	0.00	35,000	0.500% Volkswagen Leasing 12/01/2029	40,736	0.00
100,000	1.250% Verizon Communications 08/04/2030	124,747	0.01	100,000	0.625% Vonovia 24/03/2031	117,215	0.00
100,000	0.750% Verizon Communications 22/03/2032	116,892	0.00	100,000	1.250% Vonovia Finance 06/12/2024	123,284	0.01
100,000	1.300% Verizon Communications 18/05/2033	123,089	0.01	100,000	1.500% Vonovia Finance 14/01/2028	126,675	0.01
100,000	1.125% Verizon Communications 19/09/2035	116,512	0.00	100,000	1.125% Vonovia Finance 14/09/2034	118,634	0.00
100,000	2.875% Verizon Communications 15/01/2038	145,028	0.01	100,000	1.625% Vonovia Finance 07/10/2039	123,243	0.01
100,000	2.000% Vesteda Finance 10/07/2026	128,111	0.01	100,000	0.000% Vseobecna Uverova Banka 23/06/2025	118,926	0.00
100,000	0.625% VF 20/09/2023	119,569	0.01	50,000	4.875% Walmart 21/09/2029	81,610	0.00
100,000	1.125% Vicinity Centres Trust 07/11/2029	120,603	0.01	100,000	1.500% Wells Fargo & Co 12/09/2022	120,506	0.01
100,000	1.500% Vier Gas Transport 25/09/2028	128,970	0.01	100,000	1.338% Wells Fargo & Co 04/05/2025	122,041	0.01
100,000	1.000% Vinci 26/09/2025	123,210	0.01	200,000	2.000% Wells Fargo & Co 27/04/2026	255,162	0.01
100,000	0.000% Vivendi 13/06/2022	117,843	0.00	100,000	1.000% Wells Fargo & Co 02/02/2027	121,643	0.01
100,000	5.375% Vodafone Group 06/06/2022	125,416	0.01	100,000	1.375% Westpac Banking 17/05/2032	132,187	0.01
100,000	0.500% Vodafone Group 30/01/2024	119,700	0.01	100,000	1.250% Westpac Banking 14/01/2033	130,456	0.01
100,000	2.200% Vodafone Group 25/08/2026	130,720	0.01	100,000	1.100% Whirlpool 09/11/2027	121,376	0.01
100,000	1.500% Vodafone Group 24/07/2027	126,942	0.01	100,000	1.250% Whirlpool Finance Luxembourg 02/11/2026	123,298	0.01
100,000	2.500% Volkswagen Bank 31/07/2026	130,593	0.01	100,000	3.375% Willow No. 2 Ireland for Zurich Insurance 27/06/2022	122,802	0.01
				100,000	0.452% Wintershall Dea Finance 25/09/2023	118,498	0.00
				100,000	2.875% Wolters Kluwer 21/03/2023	124,641	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>		
	<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>		
	<b>Euro - 8.48% (continued)</b>				<b>Pound Sterling - 1.39% (continued)</b>		
100,000	0.500% Worldline 30/06/2023	118,996	0.00	50,000	6.000% BAT International Finance 24/11/2034	90,104	0.00
100,000	2.250% WPC Eurobond 09/04/2026	128,000	0.01	50,000	5.750% BAT International Finance 05/07/2040	90,123	0.00
150,000	1.350% WPC Eurobond 15/04/2028	182,095	0.01	100,000	2.375% Berkshire Hathaway Finance 19/06/2039	145,583	0.01
100,000	1.375% WPP Finance 2016 20/03/2025	123,613	0.01	100,000	5.125% BG Energy Capital 01/12/2025	164,744	0.01
50,000	0.750% Wurth Finance International 22/11/2027	61,018	0.00	100,000	3.250% BHP Billiton Finance 25/09/2024	149,936	0.01
100,000	1.164% Zimmer Biomet Holdings 15/11/2027	121,600	0.01	100,000	3.375% BNP Paribas 23/01/2026	150,976	0.01
100,000	1.875% Zurich Finance Ireland Designated Activity 17/09/2050	122,986	0.01	100,000	1.250% BNP Paribas 13/07/2031	127,941	0.00
		<b>165,794,119</b>	<b>8.48</b>	100,000	1.000% BPCE 22/12/2025	137,453	0.01
	<b>New Zealand Dollar - 0.00%</b>			100,000	5.250% BPCE 16/04/2029	168,819	0.01
50,000	3.000% Nordic Investment Bank 19/01/2023	36,569	0.00	50,000	6.375% British Telecommunications 23/06/2037	101,973	0.00
		<b>36,569</b>	<b>0.00</b>	100,000	5.000% BUPA Finance 08/12/2026	159,787	0.01
	<b>Pound Sterling - 1.39%</b>			100,000	4.125% BUPA Finance 14/06/2035	148,539	0.01
100,000	6.875% 3i Group 09/03/2023	153,590	0.01	100,000	2.625% Cadent Finance 22/09/2038	140,579	0.01
100,000	4.875% AA Bond 31/07/2043	146,846	0.01	100,000	4.250% Centrica 12/09/2044	174,923	0.01
100,000	3.375% Abertis Infraestructuras 27/11/2026	147,900	0.01	200,000	1.250% China Development Bank 21/01/2023	278,137	0.01
100,000	5.000% America Movil 27/10/2026	164,325	0.01	100,000	1.750% Citigroup 23/10/2026	140,451	0.01
100,000	9.750% Anheuser-Busch InBev 30/07/2024	177,821	0.01	200,000	2.000% CK Hutchison Group Telecom Finance 17/10/2027	280,030	0.01
200,000	3.935% Annington Funding 12/07/2047	331,658	0.01	100,000	2.625% Clarion Funding 18/01/2029	148,970	0.01
100,000	3.125% APT Pipelines 18/07/2031	147,231	0.01	100,000	1.875% Clarion Funding 22/01/2035	135,522	0.00
100,000	3.625% Aroundtown 10/04/2031	150,484	0.01	100,000	5.017% Community Finance 1 31/07/2034	181,298	0.01
100,000	4.750% Aroundtown (Perpetual)	145,289	0.01	200,000	2.000% Compass Group 05/09/2025	288,526	0.01
100,000	0.250% Asian Development Bank 28/10/2027	133,363	0.00	100,000	5.250% Cooperatieve Rabobank 14/09/2027	165,585	0.01
100,000	0.200% Asian Infrastructure Investment Bank 15/12/2025	135,771	0.00	100,000	5.875% Coventry Building Society 28/09/2022	148,387	0.01
100,000	5.500% AT&T 15/03/2027	168,386	0.01	100,000	1.625% Daimler International Finance 11/11/2024	141,074	0.01
50,000	7.000% AT&T 30/04/2040	109,612	0.00	100,000	2.625% Deutsche Bank 16/12/2024	143,576	0.01
200,000	4.250% AT&T 01/06/2043	331,942	0.02	100,000	1.625% Dexia Credit Local 08/12/2023	142,563	0.01
100,000	1.750% Athene Global Funding 24/11/2027	137,793	0.01	100,000	1.250% Diageo Finance 28/03/2033	130,725	0.00
100,000	4.000% Aviva 03/06/2055	150,445	0.01	50,000	5.875% E.ON International Finance 30/10/2037	99,772	0.00
100,000	1.750% Banco Santander 17/02/2027	138,038	0.01	50,000	6.125% E.ON International Finance 06/07/2039	104,563	0.00
100,000	1.875% Banque Federative du Credit Mutuel 13/12/2022	141,142	0.01	100,000	5.750% Eastern Power Networks 08/03/2024	157,650	0.01
200,000	3.750% Barclays 22/11/2030	295,924	0.01	200,000	6.125% Electricite de France 02/06/2034	395,204	0.02
100,000	3.125% Barclays Bank 17/01/2024	145,454	0.01	100,000	6.000% Electricite de France (Perpetual)	154,964	0.01
100,000	3.250% Barclays Bank 17/01/2033	151,281	0.01	100,000	0.750% European Investment Bank 14/07/2023	139,559	0.01
100,000	4.000% BAT International Finance 04/09/2026	153,645	0.01				
100,000	2.250% BAT International Finance 26/06/2028	137,770	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>Pound Sterling - 1.39% (continued)</b>				<b>Pound Sterling - 1.39% (continued)</b>			
200,000	0.750% European Investment Bank 15/11/2024	279,607	0.01	100,000	1.000% International Bank for Reconstruction & Development 21/12/2029	137,883	0.01
100,000	1.375% European Investment Bank 07/03/2025	142,908	0.01	100,000	0.750% International Development Association 12/12/2024	139,641	0.01
200,000	0.125% European Investment Bank 14/12/2026	267,858	0.01	100,000	0.250% International Finance 15/12/2025	136,262	0.01
100,000	0.750% European Investment Bank 22/07/2027	137,940	0.01	38,898	5.064% Juturna European Loan Conduit No 16 10/08/2033	65,635	0.00
100,000	5.625% European Investment Bank 07/06/2032	201,762	0.01	100,000	1.250% Kreditanstalt fuer Wiederaufbau 29/12/2023	141,654	0.01
50,000	3.875% European Investment Bank 08/06/2037	93,660	0.00	200,000	0.875% Kreditanstalt fuer Wiederaufbau 18/07/2024	280,689	0.01
100,000	2.742% Eversholt Funding 30/06/2040	140,836	0.01	100,000	1.375% Kreditanstalt fuer Wiederaufbau 09/12/2024	142,809	0.01
100,000	3.250% Experian Finance 07/04/2032	154,457	0.01	100,000	1.375% Kreditanstalt fuer Wiederaufbau 15/12/2025	143,401	0.01
100,000	8.250% Friends Life Holdings 21/04/2022	148,908	0.01	100,000	0.875% Kreditanstalt fuer Wiederaufbau 15/09/2026	139,953	0.01
100,000	2.625% Gatwick Funding 07/10/2048	124,350	0.00	200,000	0.125% Kreditanstalt fuer Wiederaufbau 30/12/2026	267,910	0.01
50,000	8.000% GE Capital UK Funding 14/01/2039	115,237	0.00	100,000	5.000% Kreditanstalt fuer Wiederaufbau 09/06/2036	208,532	0.01
100,000	1.250% GlaxoSmithKline Capital 12/10/2028	136,025	0.00	100,000	3.000% LafargeHolcim 12/05/2032	147,951	0.01
100,000	1.625% GlaxoSmithKline Capital 12/05/2035	131,145	0.00	100,000	2.375% Land Securities Capital Markets 29/03/2029	144,395	0.01
100,000	4.250% GlaxoSmithKline Capital 18/12/2045	191,745	0.01	100,000	1.500% Landesbank Baden- Wuerttemberg 03/02/2025	140,266	0.01
100,000	1.500% Goldman Sachs Group 07/12/2027	137,632	0.01	100,000	1.375% Landwirtschaftliche Rentenbank 08/09/2025	143,202	0.01
78,767	4.064% Greene King Finance 15/03/2035	117,782	0.00	100,000	3.750% Legal & General Group 26/11/2049	146,095	0.01
100,000	5.875% Heathrow Funding 13/05/2043	195,375	0.01	100,000	4.500% Legal & General Group 01/11/2050	153,354	0.01
50,000	0.875% Henkel & Co 13/09/2022	69,387	0.00	100,000	6.500% Liverpool Victoria Friendly Society 22/05/2043	150,884	0.01
100,000	1.250% Henkel & Co 30/09/2026	139,406	0.01	100,000	1.750% Lloyds Bank Corporate Markets 11/07/2024	141,150	0.01
100,000	4.750% HSBC Bank 24/03/2046	182,195	0.01	142,000	2.707% Lloyds Banking Group 03/12/2035	195,547	0.01
100,000	2.256% HSBC Holdings 13/11/2026	143,031	0.01	100,000	3.125% London & Quadrant Housing Trust 28/02/2053	159,631	0.01
100,000	1.750% HSBC Holdings 24/07/2027	139,433	0.01	100,000	2.625% London Power Networks 01/03/2029	147,580	0.01
100,000	5.750% HSBC Holdings 20/12/2027	168,180	0.01	100,000	2.875% Manchester Airport Group Funding 30/09/2044	133,698	0.00
50,000	7.000% HSBC Holdings 07/04/2038	103,139	0.00	32,501	4.986% Meadowhall Finance 12/07/2037	51,355	0.00
100,000	6.000% Iberdrola Finanzas 01/07/2022	147,243	0.01	100,000	1.625% Metropolitan Life Global Funding I 21/09/2029	138,874	0.01
50,000	7.375% Iberdrola Finanzas 29/01/2024	81,580	0.00				
100,000	3.000% ING Groep 18/02/2026	148,922	0.01				
50,000	5.500% Innogy Finance 06/07/2022	73,242	0.00				
100,000	1.250% Inter-American Development Bank 15/12/2023	141,564	0.01				
100,000	1.250% Inter-American Development Bank 15/12/2025	142,546	0.01				
200,000	0.500% International Bank for Reconstruction & Development 24/07/2023	277,527	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>Pound Sterling - 1.39% (continued)</b>				<b>Pound Sterling - 1.39% (continued)</b>			
100,000	3.750% Motability Operations Group 16/07/2026	157,890	0.01	100,000	5.375% Suez 02/12/2030	180,916	0.01
100,000	2.000% National Grid Electricity Transmission 17/04/2040	129,751	0.00	100,000	1.625% Swedbank 28/12/2022	140,783	0.01
100,000	2.250% Nationwide Building Society 29/04/2022	140,652	0.01	150,000	5.289% Telefonica Emisiones 09/12/2022	223,079	0.01
100,000	3.000% Network Rail Infrastructure Finance 07/09/2023	147,046	0.01	100,000	2.500% Tesco Corporate Treasury Services 02/05/2025	145,476	0.01
100,000	1.250% New York Life Global Funding 17/12/2026	139,038	0.01	95,372	5.744% Tesco Property Finance 3 13/04/2040	172,082	0.01
200,000	6.375% NIE Finance 02/06/2026	347,210	0.02	100,000	4.375% Thames Water Utilities Cayman Finance 03/07/2034	170,129	0.01
100,000	1.625% Northumbrian Water Finance 11/10/2026	140,553	0.01	100,000	2.125% Transport for London 24/04/2025	145,409	0.01
100,000	3.250% Notting Hill Housing Trust 12/10/2048	159,888	0.01	100,000	1.625% UK Municipal Bondsency Finance Co Designated Activity 26/08/2060	122,918	0.00
50,000	5.250% Orange 05/12/2025	82,618	0.00	100,000	1.750% United Utilities Water Finance 10/02/2038	131,324	0.00
50,000	5.750% Orsted 09/04/2040	106,652	0.00	100,000	3.375% University of Liverpool 25/06/2055	185,462	0.01
100,000	6.500% Pension Insurance 03/07/2024	158,664	0.01	100,000	2.544% University of Oxford 31/12/2099	162,845	0.01
50,000	6.500% Pfizer 03/06/2038	115,205	0.00	100,000	2.250% University of Southampton 11/04/2057	140,918	0.01
100,000	1.625% Platform HG Financing 10/08/2055	120,938	0.00	100,000	2.250% Vinci 15/03/2027	145,965	0.01
200,000	2.250% Prologis 30/06/2029	290,769	0.01	100,000	1.625% Volkswagen Financial Services 10/02/2024	140,030	0.01
200,000	2.000% Prs Finance 23/01/2029	292,105	0.01	100,000	5.625% Walmart 27/03/2034	202,948	0.01
100,000	6.875% Prudential 20/01/2023	153,258	0.01	100,000	4.625% Wellcome Trust Finance 25/07/2036	199,327	0.01
100,000	5.560% Prudential 20/07/2055	158,180	0.01	100,000	2.125% Wells Fargo & Co 20/12/2023	142,429	0.01
100,000	4.870% RAC Bond 06/05/2046	147,518	0.01	200,000	2.000% Wells Fargo & Co 28/07/2025	284,961	0.01
100,000	6.125% RL Finance 13/11/2028	168,191	0.01	100,000	5.250% Wells Fargo Bank 01/08/2023	151,473	0.01
100,000	6.125% RL Finance 30/11/2043	153,663	0.01	100,000	3.500% Western Power Distribution 16/10/2026	150,560	0.01
100,000	3.375% Rothesay Life 12/07/2026	145,494	0.01	100,000	5.250% Western Power Distribution East Midlands 17/01/2023	149,150	0.01
100,000	3.125% Royal Bank of Scotland Group 28/03/2027	148,391	0.01	100,000	3.875% Western Power Distribution West Midlands 17/10/2024	151,164	0.01
100,000	5.125% RSA Insurance Group 10/10/2045	156,793	0.01	100,000	4.750% Wm Morrison Supermarkets 04/07/2029	167,498	0.01
150,000	7.487% Russian Railways Via RZD Capital 25/03/2031	273,133	0.01	100,000	3.375% Yorkshire Building Society 13/09/2028	146,394	0.01
100,000	5.250% Santander UK 16/02/2029	180,775	0.01	100,000	1.750% Yorkshire Water Finance 26/11/2026	141,261	0.01
100,000	3.250% Scotland Gas Networks 08/03/2027	151,986	0.01			<b>27,147,327</b>	<b>1.39</b>
100,000	5.500% Scottish Widows 16/06/2023	150,666	0.01	<b>Swedish Krona - 0.04%</b>			
100,000	3.625% Severn Trent Utilities Finance 16/01/2026	154,184	0.01	500,000	1.250% Nordea Hypotek 20/09/2023	59,132	0.00
100,000	1.000% Shell International Finance 10/12/2030	129,056	0.00	500,000	1.000% Nordea Hypotek 18/09/2024	59,098	0.00
100,000	1.750% Shell International Finance 10/09/2052	114,312	0.00	2,000,000	1.000% Skandinaviska Enskilda Banken 18/12/2024	236,632	0.01
200,000	1.000% Siemens Financieringsmaatschappij 20/02/2025	277,546	0.01				
100,000	4.000% Sky 26/11/2029	163,982	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>Swedish Krona - 0.04% (continued)</b>				<b>Swiss Franc - 0.18% (continued)</b>			
1,000,000	1.500% Stadshypotek 01/06/2023	118,524	0.01	100,000	0.250% Pfandbriefzentrale der schweizerischen Kantonalbanken 01/12/2025	109,479	0.01
2,000,000	1.000% Stadshypotek 03/09/2025	236,917	0.01	100,000	0.500% Pfandbriefzentrale der schweizerischen Kantonalbanken 19/05/2028	111,328	0.01
600,000	1.000% Swedbank Hypotek 18/09/2024	70,931	0.01	100,000	0.625% Pfandbriefzentrale der schweizerischen Kantonalbanken 08/03/2029	112,405	0.01
		<b>781,234</b>	<b>0.04</b>	100,000	0.300% Pfandbriefzentrale der schweizerischen Kantonalbanken 09/04/2029	109,552	0.01
<b>Swiss Franc - 0.18%</b>				100,000	0.200% Pfandbriefzentrale der schweizerischen Kantonalbanken 10/09/2029	108,520	0.01
50,000	0.300% BMW International Investment 05/09/2024	54,097	0.00	100,000	0.550% Pfandbriefzentrale der schweizerischen Kantonalbanken 29/01/2031	111,645	0.01
100,000	0.000% Credit Suisse Schweiz 31/07/2025	107,582	0.00	100,000	0.000% Pfandbriefzentrale der schweizerischen Kantonalbanken 03/10/2031	106,778	0.00
100,000	1.125% European Investment Bank 26/04/2023	110,314	0.01	100,000	0.100% Pfandbriefzentrale der schweizerischen Kantonalbanken 03/12/2031	106,503	0.00
100,000	1.000% Firmenich International 19/12/2023	109,443	0.01	100,000	0.125% Pfandbriefzentrale der schweizerischen Kantonalbanken 23/03/2032	106,729	0.00
100,000	0.373% Korea National Oil 01/06/2023	108,096	0.01	100,000	0.125% Pfandbriefzentrale der schweizerischen Kantonalbanken 23/04/2032	106,734	0.00
100,000	0.350% Luzerner Kantonalbank 05/02/2027	109,698	0.01	100,000	0.650% Pfandbriefzentrale der schweizerischen Kantonalbanken 15/02/2033	112,966	0.01
100,000	0.125% Pfandbriefbank schweizerischer Hypothekarinstitute 26/04/2024	108,397	0.01	50,000	0.700% Pfandbriefzentrale der schweizerischen Kantonalbanken 04/03/2039	57,318	0.00
100,000	0.000% Pfandbriefbank schweizerischer Hypothekarinstitute 29/07/2024	108,057	0.00	50,000	0.350% Raiffeisen Schweiz Genossenschaft 16/02/2024	54,088	0.00
100,000	0.250% Pfandbriefbank schweizerischer Hypothekarinstitute 16/11/2026	109,570	0.01	100,000	0.750% Roche Kapitalmarkt 24/09/2030	112,877	0.01
100,000	0.375% Pfandbriefbank schweizerischer Hypothekarinstitute 12/05/2027	110,428	0.01			<b>3,495,588</b>	<b>0.18</b>
50,000	0.250% Pfandbriefbank schweizerischer Hypothekarinstitute 12/10/2027	54,774	0.00	<b>United States Dollar - 14.70%</b>			
100,000	0.000% Pfandbriefbank schweizerischer Hypothekarinstitute 25/02/2028	107,600	0.00	118,000	2.250% 3M 15/03/2023	122,333	0.01
50,000	0.375% Pfandbriefbank schweizerischer Hypothekarinstitute 21/03/2028	55,189	0.00	50,000	2.875% 3M 15/10/2027	53,673	0.00
50,000	0.375% Pfandbriefbank schweizerischer Hypothekarinstitute 10/07/2028	55,157	0.00	100,000	3.375% 3M 01/03/2029	109,371	0.01
50,000	0.625% Pfandbriefbank schweizerischer Hypothekarinstitute 09/10/2028	56,151	0.00	50,000	3.050% 3M 15/04/2030	53,307	0.00
100,000	0.125% Pfandbriefbank schweizerischer Hypothekarinstitute 08/05/2029	108,071	0.01	150,000	4.000% 3M 14/09/2048	172,048	0.01
100,000	0.000% Pfandbriefbank schweizerischer Hypothekarinstitute 26/02/2030	106,431	0.00	200,000	0.950% 7-Eleven 10/02/2026	194,758	0.01
100,000	0.250% Pfandbriefbank schweizerischer Hypothekarinstitute 15/04/2030	108,742	0.01	100,000	1.150% Abbott Laboratories 30/01/2028	95,951	0.00
100,000	0.125% Pfandbriefbank schweizerischer Hypothekarinstitute 14/11/2031	106,831	0.00	50,000	1.400% Abbott Laboratories 30/06/2030	46,711	0.00
100,000	0.250% Pfandbriefbank schweizerischer Hypothekarinstitute 26/04/2034	107,982	0.00	50,000	4.750% Abbott Laboratories 30/11/2036	62,046	0.00
50,000	0.750% Pfandbriefbank schweizerischer Hypothekarinstitute 28/11/2034	57,444	0.00	100,000	6.000% Abbott Laboratories 01/04/2039	141,938	0.01
100,000	0.125% Pfandbriefzentrale der schweizerischen Kantonalbanken 31/10/2024	108,612	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
50,000	5.300% Abbott Laboratories 27/05/2040	66,553	0.00	200,000	1.000% Agricultural Bank of China 22/10/2023	200,938	0.01
50,000	4.900% Abbott Laboratories 30/11/2046	65,060	0.00	200,000	3.600% AIA Group 09/04/2029	216,018	0.01
100,000	3.750% AbbVie 14/11/2023	107,738	0.01	50,000	3.200% AIA Group 16/09/2040	49,122	0.00
300,000	3.600% AbbVie 14/05/2025	326,661	0.02	148,625	3.600% Air Canada 2015-1 Class A Pass Through Trust 15/09/2028	148,901	0.01
50,000	3.200% AbbVie 14/05/2026	53,874	0.00	100,000	3.875% Air Lease 03/07/2023	106,339	0.01
200,000	2.950% AbbVie 21/11/2026	212,904	0.01	50,000	3.375% Air Lease 01/07/2025	52,837	0.00
100,000	4.550% AbbVie 15/03/2035	116,509	0.01	100,000	3.750% Air Lease 01/06/2026	106,805	0.01
150,000	4.500% AbbVie 14/05/2035	174,598	0.01	250,000	3.625% Air Lease 01/04/2027	264,032	0.01
50,000	4.300% AbbVie 14/05/2036	57,275	0.00	300,000	2.500% Air Liquide Finance 27/09/2026	314,649	0.02
100,000	4.050% AbbVie 21/11/2039	111,476	0.01	200,000	2.250% Air Liquide Finance 10/09/2029	201,310	0.01
50,000	4.400% AbbVie 06/11/2042	57,968	0.00	50,000	1.850% Air Products and Chemicals 15/05/2027	50,548	0.00
50,000	4.750% AbbVie 15/03/2045	59,660	0.00	100,000	2.700% Air Products and Chemicals 15/05/2040	95,642	0.00
50,000	4.450% AbbVie 14/05/2046	57,837	0.00	100,000	2.800% Air Products and Chemicals 15/05/2050	92,880	0.00
50,000	4.875% AbbVie 14/11/2048	61,131	0.00	200,000	4.125% Aircastle 01/05/2024	211,290	0.01
150,000	4.250% AbbVie 21/11/2049	169,794	0.01	100,000	4.250% Aircastle 15/06/2026	105,303	0.01
200,000	4.750% ABN AMRO Bank 28/07/2025	224,212	0.01	100,000	4.150% Alabama Power 15/08/2044	112,821	0.01
300,000	2.500% Abu Dhabi Government International Bond 16/04/2025	316,485	0.02	144,121	4.800% Alaska Airlines 2020-1 Class A Pass Through Trust 15/02/2029	158,209	0.01
50,000	3.400% Activision Blizzard 15/09/2026	54,739	0.00	200,000	3.000% Alcon Finance 23/09/2029	207,350	0.01
200,000	3.949% Adani Electricity Mumbai 12/02/2030	201,484	0.01	100,000	3.450% Alexandria Real Estate Equities 30/04/2025	108,525	0.01
200,000	4.200% Adani Ports & Special Economic Zone 04/08/2027	212,412	0.01	100,000	2.000% Alexandria Real Estate Equities 18/05/2032	92,932	0.00
200,000	5.500% Aegon NV 11/04/2048	226,126	0.01	100,000	1.875% Alexandria Real Estate Equities 01/02/2033	90,685	0.00
124,000	2.100% AEP Texas 01/07/2030	119,692	0.01	200,000	3.400% Alibaba Group Holding 06/12/2027	214,458	0.01
150,000	3.500% AerCap Ireland Capital 15/01/2025	157,446	0.01	200,000	4.400% Alibaba Group Holding 06/12/2057	227,736	0.01
200,000	6.500% AerCap Ireland Capital 15/07/2025	233,262	0.01	100,000	2.700% Alimentation Couche-Tard 26/07/2022	102,697	0.01
100,000	3.300% AES 15/07/2025	106,123	0.01	100,000	0.750% Allstate 15/12/2025	98,336	0.00
150,000	1.375% AES 15/01/2026	146,305	0.01	50,000	3.850% Allstate 10/08/2049	55,046	0.00
150,000	2.800% Aetna 15/06/2023	156,495	0.01	100,000	3.875% Ally Financial 21/05/2024	108,135	0.01
200,000	3.500% Aetna 15/11/2024	216,110	0.01	50,000	5.125% Ally Financial 30/09/2024	56,413	0.00
100,000	3.875% Aetna 15/08/2047	104,687	0.01	100,000	4.625% Ally Financial 30/03/2025	111,452	0.01
50,000	3.625% Aflac 15/11/2024	55,038	0.00	50,000	0.800% Alphabet 15/08/2027	47,958	0.00
100,000	3.250% Aflac 17/03/2025	107,833	0.01	100,000	1.900% Alphabet 15/08/2040	86,653	0.00
50,000	4.750% Aflac 15/01/2049	62,088	0.00	50,000	2.050% Alphabet 15/08/2050	41,332	0.00
100,000	0.500% African Development Bank 22/04/2022	100,327	0.01	50,000	2.250% Alphabet 15/08/2060	40,853	0.00
50,000	1.625% African Development Bank 16/09/2022	51,027	0.00	100,000	2.850% Altria Group 09/08/2022	103,242	0.01
250,000	0.750% African Development Bank 03/04/2023	252,480	0.01	100,000	2.350% Altria Group 06/05/2025	103,715	0.01
200,000	3.000% African Development Bank 20/09/2023	212,980	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
50,000	4.400% Altria Group 14/02/2026	56,246	0.00	100,000	4.250% American International Group 15/03/2029	112,605	0.01
150,000	2.625% Altria Group 16/09/2026	156,600	0.01	100,000	3.875% American International Group 15/01/2035	109,013	0.01
100,000	5.800% Altria Group 14/02/2039	122,234	0.01	350,000	4.700% American International Group 10/07/2035	409,755	0.02
100,000	4.250% Altria Group 09/08/2042	101,579	0.01	50,000	4.500% American International Group 16/07/2044	56,914	0.00
100,000	4.500% Altria Group 02/05/2043	105,338	0.01	100,000	4.375% American International Group 30/06/2050	113,767	0.01
50,000	3.875% Altria Group 16/09/2046	48,619	0.00	200,000	3.000% American Tower 15/06/2023	210,540	0.01
50,000	4.450% Altria Group 06/05/2050	51,732	0.00	100,000	5.000% American Tower 15/02/2024	111,580	0.01
100,000	2.500% Amazon.com 29/11/2022	103,155	0.01	100,000	3.375% American Tower 15/10/2026	108,010	0.01
200,000	0.400% Amazon.com 03/06/2023	200,600	0.01	100,000	2.750% American Tower 15/01/2027	104,476	0.01
100,000	2.800% Amazon.com 22/08/2024	107,126	0.01	50,000	3.700% American Tower 15/10/2049	50,563	0.00
100,000	0.800% Amazon.com 03/06/2025	99,618	0.01	50,000	4.300% American Water Capital 01/09/2045	57,297	0.00
300,000	1.500% Amazon.com 03/06/2030	285,672	0.01	50,000	4.200% American Water Capital 01/09/2048	57,040	0.00
75,000	4.050% Amazon.com 22/08/2047	87,388	0.00	50,000	4.150% American Water Capital 01/06/2049	57,028	0.00
50,000	2.500% Amazon.com 03/06/2050	44,747	0.00	100,000	3.590% Americredit Automobile Receivables Trust 2018-2 18/06/2024	103,944	0.01
100,000	4.250% Amazon.com 22/08/2057	120,324	0.01	200,000	3.400% AmerisourceBergen 15/05/2024	214,452	0.01
150,000	2.700% Amazon.com 03/06/2060	133,515	0.01	150,000	2.650% Amgen 11/05/2022	153,489	0.01
50,000	2.500% Ameren 15/09/2024	52,615	0.00	50,000	2.600% Amgen 19/08/2026	52,558	0.00
100,000	4.500% Ameren Illinois 15/03/2049	120,711	0.01	100,000	2.300% Amgen 25/02/2031	98,851	0.00
50,000	3.250% Ameren Illinois 15/03/2050	50,114	0.00	100,000	3.150% Amgen 21/02/2040	99,683	0.01
200,000	3.625% America Movil 22/04/2029	214,626	0.01	50,000	4.950% Amgen 01/10/2041	62,085	0.00
50,000	6.375% America Movil 01/03/2035	69,113	0.00	100,000	4.563% Amgen 15/06/2048	119,157	0.01
86,469	3.350% American Airlines 2017-2 Class AA Pass Through Trust 15/04/2031	86,463	0.00	100,000	3.375% Amgen 21/02/2050	99,512	0.01
47,293	3.150% American Airlines 2019-1 Class AA Pass Through Trust 15/08/2033	47,190	0.00	50,000	4.663% Amgen 15/06/2051	60,866	0.00
100,000	4.300% American Electric Power 01/12/2028	112,571	0.01	100,000	2.770% Amgen 01/09/2053	88,903	0.00
200,000	2.750% American Express 20/05/2022	204,982	0.01	50,000	3.900% Analog Devices 15/12/2025	55,392	0.00
200,000	3.400% American Express 27/02/2023	210,638	0.01	100,000	3.650% Anheuser-Busch 01/02/2026	109,901	0.01
100,000	3.700% American Express 03/08/2023	107,165	0.01	100,000	4.700% Anheuser-Busch 01/02/2036	117,267	0.01
100,000	3.400% American Express 22/02/2024	107,643	0.01	100,000	4.700% Anheuser-Busch InBev Finance 01/02/2036	116,998	0.01
50,000	3.000% American Express 30/10/2024	53,702	0.00	100,000	4.750% Anheuser-Busch InBev Worldwide 23/01/2029	116,848	0.01
350,000	2.350% American Express Credit Account Master Trust 15/05/2025	361,150	0.02	100,000	3.500% Anheuser-Busch InBev Worldwide 01/06/2030	108,293	0.01
50,000	2.600% American Honda Finance 16/11/2022	51,747	0.00	200,000	4.900% Anheuser-Busch InBev Worldwide 23/01/2031	239,208	0.01
100,000	2.050% American Honda Finance 10/01/2023	102,847	0.01	100,000	4.375% Anheuser-Busch InBev Worldwide 15/04/2038	113,722	0.01
50,000	3.450% American Honda Finance 14/07/2023	53,326	0.00	50,000	8.200% Anheuser-Busch InBev Worldwide 15/01/2039	79,890	0.00
50,000	3.625% American Honda Finance 10/10/2023	53,782	0.00				
100,000	3.500% American Honda Finance 15/02/2028	109,568	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
150,000	5.450% Anheuser-Busch InBev Worldwide 23/01/2039	187,348	0.01	50,000	3.850% Apple 04/05/2043	57,017	0.00
50,000	8.000% Anheuser-Busch InBev Worldwide 15/11/2049	79,017	0.00	50,000	4.375% Apple 13/05/2045	60,476	0.00
100,000	4.350% Anheuser-Busch InBev Worldwide 01/06/2040	112,739	0.01	50,000	4.650% Apple 23/02/2046	62,609	0.00
50,000	3.750% Anheuser-Busch InBev Worldwide 15/07/2042	51,829	0.00	150,000	3.750% Apple 12/09/2047	166,537	0.01
150,000	4.600% Anheuser-Busch InBev Worldwide 15/04/2048	171,973	0.01	100,000	2.950% Apple 11/09/2049	96,600	0.00
75,000	5.550% Anheuser-Busch InBev Worldwide 23/01/2049	96,721	0.00	100,000	2.650% Apple 11/05/2050	91,239	0.00
150,000	5.800% Anheuser-Busch InBev Worldwide 23/01/2059	203,325	0.01	100,000	3.300% Applied Materials 01/04/2027	109,205	0.01
50,000	4.600% Anheuser-Busch InBev Worldwide 01/06/2060	56,653	0.00	100,000	1.750% Applied Materials 01/06/2030	96,117	0.00
50,000	3.350% Anthem 01/12/2024	54,101	0.00	100,000	5.850% Applied Materials 15/06/2041	140,014	0.01
125,000	3.650% Anthem 01/12/2027	137,874	0.01	50,000	2.750% Applied Materials 01/06/2050	46,688	0.00
50,000	4.650% Anthem 15/01/2043	59,565	0.00	150,000	4.200% APT Pipelines 23/03/2025	163,242	0.01
200,000	5.100% Anthem 15/01/2044	249,694	0.01	50,000	3.635% Arch Capital Group 30/06/2050	50,150	0.00
100,000	4.375% Anthem 01/12/2047	115,652	0.01	50,000	5.144% Arch Capital Group US 01/11/2043	61,168	0.00
50,000	4.550% Anthem 01/03/2048	59,131	0.00	275,000	2.500% Archer-Daniels-Midland 11/08/2026	290,023	0.01
100,000	3.600% Anthem 15/03/2051	104,039	0.01	50,000	4.500% Archer-Daniels-Midland 15/03/2049	63,421	0.00
200,000	2.800% Aon 15/05/2030	204,450	0.01	200,000	3.250% Ares Capital 15/07/2025	206,416	0.01
50,000	5.000% Apollo Management Holdings 15/03/2048	57,738	0.00	100,000	3.875% Ares Capital 15/01/2026	105,458	0.01
50,000	3.400% Appalachian Power 01/06/2025	53,794	0.00	50,000	3.150% Arizona Public Service 15/05/2025	53,513	0.00
100,000	3.700% Appalachian Power 01/05/2050	101,698	0.01	132,000	3.250% Arrow Electronics 08/09/2024	141,203	0.01
200,000	2.300% Apple 11/05/2022	204,152	0.01	50,000	3.945% Ascension Health 15/11/2046	57,289	0.00
150,000	1.700% Apple 11/09/2022	153,336	0.01	50,000	4.847% Ascension Health 15/11/2053	66,861	0.00
50,000	2.400% Apple 13/01/2023	51,804	0.00	200,000	0.625% Asian Development Bank 07/04/2022	200,908	0.01
50,000	2.400% Apple 03/05/2023	52,194	0.00	224,000	1.750% Asian Development Bank 13/09/2022	228,977	0.01
200,000	0.750% Apple 11/05/2023	202,258	0.01	75,000	1.625% Asian Development Bank 24/01/2023	76,882	0.00
50,000	3.000% Apple 09/02/2024	53,385	0.00	100,000	2.750% Asian Development Bank 17/03/2023	104,884	0.01
250,000	2.750% Apple 13/01/2025	266,547	0.01	200,000	0.250% Asian Development Bank 14/07/2023	199,780	0.01
200,000	2.500% Apple 09/02/2025	211,714	0.01	50,000	0.250% Asian Development Bank 06/10/2023	49,890	0.00
100,000	3.200% Apple 13/05/2025	108,857	0.01	100,000	1.500% Asian Development Bank 18/10/2024	103,239	0.01
100,000	2.050% Apple 11/09/2026	103,403	0.01	100,000	2.000% Asian Development Bank 22/01/2025	105,104	0.01
100,000	3.350% Apple 09/02/2027	109,931	0.01	250,000	0.625% Asian Development Bank 29/04/2025	249,037	0.01
100,000	3.200% Apple 11/05/2027	109,121	0.01	50,000	0.375% Asian Development Bank 03/09/2025	48,865	0.00
50,000	3.000% Apple 20/06/2027	54,262	0.00	100,000	2.375% Asian Development Bank 10/08/2027	105,976	0.01
50,000	3.000% Apple 13/11/2027	54,179	0.00				
100,000	2.200% Apple 11/09/2029	101,032	0.01				
100,000	1.650% Apple 11/05/2030	95,874	0.00				
50,000	1.250% Apple 20/08/2030	46,234	0.00				
200,000	4.500% Apple 23/02/2036	245,876	0.01				



## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
100,000	2.500% Asian Development Bank 02/11/2027	106,703	0.01	200,000	1.250% Automatic Data Processing 01/09/2030	183,070	0.01
350,000	1.875% Asian Development Bank 24/01/2030	353,482	0.02	100,000	3.750% AutoZone 01/06/2027	110,580	0.01
250,000	0.750% Asian Development Bank 08/10/2030	226,722	0.01	50,000	1.650% AutoZone 15/01/2031	45,919	0.00
100,000	1.500% Asian Development Bank 04/03/2031	96,818	0.00	50,000	3.300% AvalonBay Communities 01/06/2029	53,290	0.00
100,000	0.250% Asian Infrastructure Investment Bank 29/09/2023	99,763	0.01	50,000	4.350% AvalonBay Communities 15/04/2048	58,042	0.00
100,000	2.250% Asian Infrastructure Investment Bank 16/05/2024	105,419	0.01	50,000	4.125% Aviation Capital Group 01/08/2025	53,261	0.00
150,000	0.500% Asian Infrastructure Investment Bank 28/05/2025	148,320	0.01	50,000	4.875% Aviation Capital Group 01/10/2025	54,574	0.00
100,000	3.500% AstraZeneca 17/08/2023	106,634	0.01	50,000	1.950% Aviation Capital Group 30/01/2026	48,720	0.00
150,000	4.000% AstraZeneca 18/09/2042	167,581	0.01	200,000	5.250% Avolon Holdings Funding 15/05/2024	216,334	0.01
50,000	2.125% AstraZeneca 06/08/2050	40,241	0.00	50,000	3.950% Avolon Holdings Funding 01/07/2024	52,260	0.00
100,000	3.875% AT&T 15/01/2026	111,060	0.01	50,000	4.375% Avolon Holdings Funding 01/05/2026	52,581	0.00
200,000	1.700% AT&T 25/03/2026	200,076	0.01	200,000	3.750% Azure Orbit IV International Finance 25/01/2023	208,780	0.01
150,000	1.650% AT&T 01/02/2028	145,209	0.01	100,000	4.700% Bacardi 15/05/2028	114,452	0.01
200,000	4.300% AT&T 15/02/2030	225,154	0.01	200,000	3.400% BAE Systems 15/04/2030	212,370	0.01
150,000	2.250% AT&T 01/02/2032	142,210	0.01	100,000	2.773% Baker Hughes a GE 15/12/2022	103,735	0.01
100,000	4.500% AT&T 15/05/2035	112,734	0.01	100,000	5.125% Baker Hughes Holdings 15/09/2040	122,182	0.01
100,000	5.250% AT&T 01/03/2037	120,793	0.01	50,000	3.350% Baltimore Gas and Electric 01/07/2023	52,816	0.00
100,000	4.900% AT&T 15/08/2037	117,770	0.01	150,000	2.900% Baltimore Gas and Electric 15/06/2050	139,246	0.01
100,000	4.850% AT&T 01/03/2039	116,206	0.01	50,000	3.311% Banc of America Commercial Mortgage Trust 2017-BNK3 15/02/2050	53,863	0.00
100,000	3.500% AT&T 01/06/2041	98,835	0.00	200,000	1.849% Banco Santander 25/03/2026	199,684	0.01
200,000	3.100% AT&T 01/02/2043	186,712	0.01	150,000	5.375% Banco Santander Mexico Institucion de Banca Multiple Grupo Financiero Santand 17/04/2025	168,309	0.01
100,000	4.850% AT&T 15/07/2045	114,908	0.01	100,000	3.688% BANK 2018-BNK10 15/02/2061	109,942	0.01
100,000	4.500% AT&T 09/03/2048	109,743	0.01	175,000	3.898% BANK 2018-BNK10 15/02/2061	191,843	0.01
100,000	3.300% AT&T 01/02/2052	90,705	0.00	50,000	4.255% BANK 2018-BNK12 15/05/2061	56,732	0.00
50,000	3.500% AT&T 15/09/2053	46,239	0.00	300,000	4.217% BANK 2018-BNK13 15/08/2061	339,508	0.02
50,000	3.550% AT&T 15/09/2055	45,762	0.00	150,000	2.503% Bank of America 21/10/2022	151,759	0.01
250,000	3.800% AT&T 01/12/2057	238,200	0.01	50,000	3.300% Bank of America 11/01/2023	52,557	0.00
100,000	3.650% AT&T 15/09/2059	91,528	0.00	100,000	2.816% Bank of America 21/07/2023	102,934	0.01
100,000	3.850% AT&T 01/06/2060	95,688	0.00	300,000	4.100% Bank of America 24/07/2023	324,243	0.02
100,000	3.500% AT&T 01/02/2061	90,678	0.00	200,000	3.004% Bank of America 20/12/2023	208,122	0.01
50,000	2.450% Athene Global Funding 20/08/2027	50,523	0.00	50,000	3.864% Bank of America 23/07/2024	53,543	0.00
50,000	2.550% Athene Global Funding 19/11/2030	48,237	0.00	100,000	4.000% Bank of America 22/01/2025	109,388	0.01
100,000	3.500% Athene Holding 15/01/2031	102,695	0.01				
100,000	4.125% Atmos Energy 15/10/2044	110,932	0.01				
50,000	4.300% Atmos Energy 01/10/2048	57,327	0.00				
200,000	2.950% Australia & New Zealand Banking Group 22/07/2030	206,502	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
100,000	3.458% Bank of America 15/03/2025	107,381	0.01	50,000	3.400% Bank of New York Mellon 29/01/2028	54,866	0.00
200,000	3.950% Bank of America 21/04/2025	219,250	0.01	100,000	2.450% Bank of Nova Scotia 19/09/2022	103,155	0.01
100,000	3.875% Bank of America 01/08/2025	110,667	0.01	200,000	2.000% Bank of Nova Scotia 15/11/2022	205,428	0.01
50,000	3.093% Bank of America 01/10/2025	53,376	0.00	100,000	2.375% Bank of Nova Scotia 18/01/2023	103,505	0.01
200,000	3.366% Bank of America 23/01/2026	215,144	0.01	200,000	2.125% Banque Federative du Credit Mutuel 21/11/2022	205,488	0.01
200,000	2.015% Bank of America 13/02/2026	204,982	0.01	200,000	2.375% Banque Federative du Credit Mutuel 21/11/2024	209,942	0.01
50,000	4.450% Bank of America 03/03/2026	56,173	0.00	200,000	5.200% Barclays 12/05/2026	226,024	0.01
350,000	3.500% Bank of America 19/04/2026	383,614	0.02	200,000	4.972% Barclays 16/05/2029	229,664	0.01
200,000	1.319% Bank of America 19/06/2026	199,308	0.01	200,000	2.645% Barclays 24/06/2031	196,984	0.01
100,000	3.559% Bank of America 23/04/2027	108,873	0.01	131,000	5.250% Barrick Gold 01/04/2042	162,023	0.01
150,000	3.824% Bank of America 20/01/2028	165,052	0.01	100,000	5.950% Barrick PD Australia Finance 15/10/2039	131,772	0.01
75,000	3.593% Bank of America 21/07/2028	81,489	0.00	50,000	4.750% Basin Electric Power Cooperative 26/04/2047	55,021	0.00
100,000	3.419% Bank of America 20/12/2028	107,214	0.01	100,000	3.222% BAT Capital 15/08/2024	106,569	0.01
100,000	3.974% Bank of America 07/02/2030	110,672	0.01	100,000	2.789% BAT Capital 06/09/2024	105,507	0.01
100,000	2.592% Bank of America 29/04/2031	99,684	0.01	50,000	4.390% BAT Capital 15/08/2037	52,489	0.00
250,000	1.898% Bank of America 23/07/2031	235,182	0.01	150,000	3.734% BAT Capital 25/09/2040	142,822	0.01
250,000	6.000% Bank of America 15/10/2036	340,640	0.02	100,000	4.540% BAT Capital 15/08/2047	100,809	0.01
100,000	4.244% Bank of America 24/04/2038	113,359	0.01	100,000	4.758% BAT Capital 06/09/2049	103,316	0.01
130,000	7.750% Bank of America 14/05/2038	200,017	0.01	50,000	1.668% BAT International Finance 25/03/2026	49,483	0.00
100,000	4.078% Bank of America 23/04/2040	110,788	0.01	50,000	1.730% Baxter International 01/04/2031	46,817	0.00
100,000	2.676% Bank of America 19/06/2041	93,716	0.00	50,000	3.500% Baxter International 15/08/2046	52,147	0.00
50,000	5.875% Bank of America 07/02/2042	67,917	0.00	200,000	4.250% Bayer US Finance II 15/12/2025	222,676	0.01
50,000	5.000% Bank of America 21/01/2044	62,021	0.00	200,000	4.625% Bayer US Finance II 25/06/2038	229,720	0.01
175,000	4.443% Bank of America 20/01/2048	204,451	0.01	50,000	4.185% Baylor Scott & White Holdings 15/11/2045	58,320	0.00
75,000	4.330% Bank of America 15/03/2050	86,511	0.00	300,000	2.950% BDO Unibank 06/03/2023	310,848	0.02
50,000	4.083% Bank of America 20/03/2051	55,736	0.00	43,000	2.894% Becton Dickinson & Co 06/06/2022	44,119	0.00
100,000	3.483% Bank of America 13/03/2052	102,072	0.01	100,000	3.363% Becton Dickinson & Co 06/06/2024	107,218	0.01
200,000	2.875% Bank of China 20/04/2022	204,148	0.01	100,000	1.957% Becton Dickinson & Co 11/02/2031	94,863	0.00
300,000	5.000% Bank of China 13/11/2024	337,065	0.02	100,000	4.685% Becton Dickinson & Co 15/12/2044	119,102	0.01
50,000	2.350% Bank of Montreal 11/09/2022	51,486	0.00	50,000	4.669% Becton Dickinson & Co 06/06/2047	59,753	0.00
200,000	3.300% Bank of Montreal 05/02/2024	214,600	0.01	50,000	3.794% Becton Dickinson & Co 20/05/2050	52,892	0.00
50,000	0.949% Bank of Montreal 22/01/2027	48,638	0.00	250,000	4.125% Beijing State-Owned Assets Management Hong Kong 26/05/2025	267,807	0.01
50,000	3.803% Bank of Montreal 15/12/2032	54,922	0.00				
50,000	1.950% Bank of New York Mellon 23/08/2022	51,153	0.00				
100,000	1.850% Bank of New York Mellon 27/01/2023	102,895	0.01				
150,000	2.661% Bank of New York Mellon 16/05/2023	153,750	0.01				
100,000	1.600% Bank of New York Mellon 24/04/2025	101,859	0.01				
50,000	2.450% Bank of New York Mellon 17/08/2026	52,537	0.00				
50,000	3.250% Bank of New York Mellon 16/05/2027	54,494	0.00				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
150,000	3.882% Benchmark 2018-B2 Mortgage Trust 15/02/2051	166,919	0.01	200,000	4.625% BlueScope Finance Americas 25/05/2023	212,666	0.01
50,000	4.025% Benchmark 2018-B3 Mortgage Trust 10/04/2051	56,135	0.00	200,000	2.250% BMW Finance 12/08/2022	204,810	0.01
250,000	4.208% Benchmark 2018-B5 Mortgage Trust 15/07/2051	283,584	0.01	248,000	2.400% BMW Finance 14/08/2024	259,968	0.01
50,000	4.232% Benchmark 2018-B8 Mortgage Trust 15/01/2052	56,869	0.00	100,000	2.950% BMW US Capital 14/04/2022	102,692	0.01
25,000	3.125% Berkshire Hathaway 15/03/2026	27,206	0.00	50,000	2.250% BMW US Capital 15/09/2023	51,816	0.00
100,000	4.500% Berkshire Hathaway 11/02/2043	120,776	0.01	200,000	4.150% BMW US Capital 09/04/2030	227,968	0.01
100,000	3.250% Berkshire Hathaway Energy 15/04/2028	108,150	0.01	130,000	4.375% BNP Paribas 28/09/2025	143,693	0.01
100,000	1.650% Berkshire Hathaway Energy 15/05/2031	93,195	0.00	200,000	2.819% BNP Paribas 19/11/2025	210,482	0.01
100,000	6.125% Berkshire Hathaway Energy 01/04/2036	135,605	0.01	200,000	2.219% BNP Paribas 09/06/2026	205,050	0.01
50,000	3.800% Berkshire Hathaway Energy 15/07/2048	53,598	0.00	200,000	4.625% BNP Paribas 13/03/2027	224,192	0.01
50,000	4.250% Berkshire Hathaway Energy 15/10/2050	57,635	0.00	200,000	3.052% BNP Paribas 13/01/2031	204,700	0.01
100,000	2.850% Berkshire Hathaway Energy 15/05/2051	89,993	0.00	200,000	2.750% BOC Aviation 02/12/2023	207,514	0.01
50,000	1.850% Berkshire Hathaway Finance 12/03/2030	48,767	0.00	200,000	3.500% BOC Aviation 10/10/2024	214,298	0.01
50,000	5.750% Berkshire Hathaway Finance 15/01/2040	68,991	0.00	200,000	3.875% BOC Aviation 27/04/2026	215,440	0.01
100,000	4.300% Berkshire Hathaway Finance 15/05/2043	117,615	0.01	300,000	4.508% Boeing 01/05/2023	321,402	0.02
50,000	4.200% Berkshire Hathaway Finance 15/08/2048	57,604	0.00	100,000	4.875% Boeing 01/05/2025	111,427	0.01
50,000	2.850% Berkshire Hathaway Finance 15/10/2050	46,255	0.00	150,000	3.100% Boeing 01/05/2026	156,853	0.01
50,000	1.570% Berry Global 15/01/2026	49,223	0.00	100,000	5.040% Boeing 01/05/2027	114,002	0.01
200,000	4.375% Bharti Airtel 10/06/2025	214,998	0.01	200,000	3.200% Boeing 01/03/2029	202,992	0.01
100,000	3.850% BHP Billiton Finance USA 30/09/2023	108,407	0.01	140,000	6.875% Boeing 15/03/2039	186,666	0.01
50,000	4.125% BHP Billiton Finance USA 24/02/2042	57,388	0.00	100,000	5.805% Boeing 01/05/2050	126,495	0.01
125,000	5.000% BHP Billiton Finance USA 30/09/2043	161,560	0.01	300,000	5.930% Boeing 01/05/2060	383,736	0.02
100,000	3.625% Biogen 15/09/2022	104,519	0.01	100,000	2.095% Bon Secours Mercy Health 01/06/2031	96,748	0.00
100,000	5.200% Biogen 15/09/2045	126,024	0.01	100,000	4.625% Booking Holdings 13/04/2030	116,237	0.01
50,000	3.150% Biogen 01/05/2050	45,987	0.00	200,000	2.650% BorgWarner 01/07/2027	207,840	0.01
50,000	2.500% Black Hills 15/06/2030	49,150	0.00	200,000	4.000% BOS Funding 18/09/2024	208,836	0.01
150,000	3.200% BlackRock 15/03/2027	164,554	0.01	50,000	3.150% Boston Gas 01/08/2027	53,275	0.00
100,000	3.250% BlackRock 30/04/2029	108,328	0.01	50,000	3.001% Boston Gas 01/08/2029	51,786	0.00
100,000	1.900% BlackRock 28/01/2031	96,815	0.00	50,000	4.487% Boston Gas 15/02/2042	56,309	0.00
50,000	5.000% Blackstone Holdings Finance 15/06/2044	61,543	0.00	100,000	3.850% Boston Properties 01/02/2023	105,071	0.01
				100,000	3.250% Boston Properties 30/01/2031	103,539	0.01
				100,000	2.550% Boston Properties 01/04/2032	95,955	0.00
				50,000	1.900% Boston Scientific 01/06/2025	51,329	0.00
				100,000	4.550% Boston Scientific 01/03/2039	117,885	0.01
				100,000	4.700% Boston Scientific 01/03/2049	121,251	0.01
				200,000	3.994% BP Capital Markets 26/09/2023	217,344	0.01
				100,000	3.245% BP Capital Markets America 06/05/2022	103,201	0.01
				50,000	2.750% BP Capital Markets America 10/05/2023	52,429	0.00
				75,000	3.224% BP Capital Markets America 14/04/2024	80,480	0.00

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
100,000	3.410% BP Capital Markets America 11/02/2026	108,950	0.01	100,000	4.250% Broadcom 15/04/2026	111,042	0.01
50,000	3.000% BP Capital Markets America 24/02/2050	45,699	0.00	200,000	1.950% Broadcom 15/02/2028	194,364	0.01
200,000	5.700% BPCE 22/10/2023	223,386	0.01	100,000	4.750% Broadcom 15/04/2029	112,406	0.01
200,000	4.375% BPRL International Singapore 18/01/2027	211,174	0.01	100,000	5.000% Broadcom 15/04/2030	113,972	0.01
50,000	3.950% Brandywine Operating Partnership 15/02/2023	52,159	0.00	200,000	2.450% Broadcom 15/02/2031	188,934	0.01
200,000	3.700% Brighthouse Financial 22/06/2027	211,432	0.01	100,000	4.300% Broadcom 15/11/2032	108,852	0.01
50,000	4.700% Brighthouse Financial 22/06/2047	51,228	0.00	100,000	3.500% Broadcom 15/02/2041	95,801	0.00
100,000	2.600% Bristol-Myers Squibb 16/05/2022	102,580	0.01	100,000	3.750% Broadcom 15/02/2051	95,837	0.00
350,000	3.250% Bristol-Myers Squibb 15/08/2022	363,881	0.02	50,000	4.850% Brookfield Finance 29/03/2029	57,830	0.00
100,000	2.900% Bristol-Myers Squibb 26/07/2024	106,801	0.01	50,000	4.350% Brookfield Finance 15/04/2030	56,315	0.00
200,000	3.875% Bristol-Myers Squibb 15/08/2025	222,308	0.01	50,000	4.700% Brookfield Finance 20/09/2047	57,247	0.00
50,000	3.200% Bristol-Myers Squibb 15/06/2026	54,455	0.00	50,000	3.450% Brookfield Finance 15/04/2050	47,522	0.00
50,000	3.250% Bristol-Myers Squibb 27/02/2027	54,622	0.00	100,000	2.375% Brown & Brown 15/03/2031	96,245	0.00
100,000	3.450% Bristol-Myers Squibb 15/11/2027	110,082	0.01	100,000	3.250% Bunge 15/08/2026	106,495	0.01
100,000	3.400% Bristol-Myers Squibb 26/07/2029	109,236	0.01	50,000	3.850% Burlington Northern Santa Fe 01/09/2023	53,749	0.00
100,000	1.450% Bristol-Myers Squibb 13/11/2030	93,393	0.00	100,000	3.750% Burlington Northern Santa Fe 01/04/2024	108,641	0.01
100,000	4.125% Bristol-Myers Squibb 15/06/2039	116,353	0.01	150,000	3.250% Burlington Northern Santa Fe 15/06/2027	162,784	0.01
50,000	4.625% Bristol-Myers Squibb 15/05/2044	61,366	0.00	50,000	5.050% Burlington Northern Santa Fe 01/03/2041	63,004	0.00
50,000	5.000% Bristol-Myers Squibb 15/08/2045	64,249	0.00	50,000	4.950% Burlington Northern Santa Fe 15/09/2041	62,299	0.00
50,000	4.350% Bristol-Myers Squibb 15/11/2047	59,435	0.00	50,000	4.375% Burlington Northern Santa Fe 01/09/2042	58,398	0.00
50,000	4.550% Bristol-Myers Squibb 20/02/2048	61,059	0.00	100,000	4.450% Burlington Northern Santa Fe 15/03/2043	118,037	0.01
42,509	3.800% British Airways 20/03/2033	44,366	0.00	50,000	4.900% Burlington Northern Santa Fe 01/04/2044	62,910	0.00
100,000	3.850% Brixmor Operating Partnership 01/02/2025	108,124	0.01	50,000	3.900% Burlington Northern Santa Fe 01/08/2046	54,857	0.00
50,000	4.125% Brixmor Operating Partnership 15/06/2026	55,400	0.00	50,000	4.050% Burlington Northern Santa Fe 15/06/2048	56,207	0.00
100,000	4.050% Brixmor Operating Partnership 01/07/2030	107,941	0.01	200,000	4.375% Cadence Design Systems 15/10/2024	221,824	0.01
200,000	3.625% Broadcom 15/01/2024	214,402	0.01	50,000	3.402% Cameron 15/01/2038	50,758	0.00
100,000	3.150% Broadcom 15/11/2025	106,529	0.01	75,000	3.302% Cameron LNG 15/01/2035	76,920	0.00
				100,000	3.125% Campbell Soup 24/04/2050	93,536	0.00
				50,000	3.500% Canadian Imperial Bank of Commerce 13/09/2023	53,711	0.00
				200,000	3.200% Canadian National Railway 02/08/2046	203,718	0.01
				50,000	3.650% Canadian National Railway 03/02/2048	54,201	0.00
				100,000	4.450% Canadian National Railway 20/01/2049	123,708	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
50,000	2.450% Canadian National Railway 01/05/2050	43,932	0.00	100,000	0.250% Caterpillar Financial Services 01/03/2023	99,870	0.01
100,000	2.950% Canadian Natural Resources 15/01/2023	103,804	0.01	100,000	2.850% Caterpillar Financial Services 17/05/2024	106,626	0.01
100,000	2.050% Canadian Natural Resources 15/07/2025	101,212	0.01	150,000	2.150% Caterpillar Financial Services 08/11/2024	157,171	0.01
50,000	2.950% Canadian Natural Resources 15/07/2030	50,000	0.00	50,000	1.100% Caterpillar Financial Services 14/09/2027	48,144	0.00
50,000	7.200% Canadian Natural Resources 15/01/2032	66,286	0.00	50,000	1.625% Cboe Global Markets 15/12/2030	46,606	0.00
25,000	6.750% Canadian Natural Resources 01/02/2039	32,840	0.00	200,000	2.000% CBQ Finance 15/09/2025	201,066	0.01
100,000	4.000% Canadian Pacific Railway 01/06/2028	111,590	0.01	150,000	4.000% CBS 15/01/2026	165,136	0.01
50,000	6.125% Canadian Pacific Railway 15/09/2115	73,033	0.00	250,000	3.000% CDBL Funding 1 24/04/2023	258,000	0.01
50,000	3.750% Capital One Financial 24/04/2024	54,248	0.00	50,000	4.250% CenterPoint Energy Houston Electric 01/02/2049	57,930	0.00
50,000	3.300% Capital One Financial 30/10/2024	53,914	0.00	250,000	3.550% CenterPoint Energy Resources 01/04/2023	264,012	0.01
100,000	3.750% Capital One Financial 28/07/2026	108,577	0.01	48,000	3.283% CFCRE Commercial Mortgage Trust 2016-C4 10/05/2058	51,661	0.00
75,000	3.750% Capital One Financial 09/03/2027	82,354	0.00	100,000	2.650% Charles Schwab 25/01/2023	104,014	0.01
100,000	3.650% Capital One Financial 11/05/2027	109,538	0.01	50,000	3.200% Charles Schwab 02/03/2027	54,427	0.00
200,000	3.800% Capital One Financial 31/01/2028	219,908	0.01	100,000	2.000% Charles Schwab 20/03/2028	100,538	0.01
300,000	2.290% Capital One Multi-Asset Execution Trust 15/07/2025	308,869	0.02	50,000	4.000% Charles Schwab 01/02/2029	56,460	0.00
50,000	2.616% Cardinal Health 15/06/2022	51,183	0.00	50,000	1.650% Charles Schwab 11/03/2031	46,752	0.00
100,000	3.750% Cardinal Health 15/09/2025	109,591	0.01	200,000	4.375% Charming Light Investments 21/12/2027	224,144	0.01
50,000	3.410% Cardinal Health 15/06/2027	54,118	0.00	50,000	4.500% Charter Communications Operating 01/02/2024	54,708	0.00
250,000	1.375% Cargill 23/07/2023	255,137	0.01	50,000	4.908% Charter Communications Operating 23/07/2025	56,743	0.00
100,000	3.250% Cargill 23/05/2029	107,523	0.01	100,000	2.800% Charter Communications Operating 01/04/2031	98,470	0.00
50,000	3.500% Carlyle Finance Subsidiary 19/09/2029	52,285	0.00	50,000	6.384% Charter Communications Operating 23/10/2035	64,788	0.00
100,000	2.242% Carrier Global 15/02/2025	103,626	0.01	100,000	5.375% Charter Communications Operating 01/04/2038	118,846	0.01
200,000	2.722% Carrier Global 15/02/2030	201,878	0.01	100,000	3.500% Charter Communications Operating 01/06/2041	94,924	0.00
100,000	3.577% Carrier Global 05/04/2050	98,571	0.00	150,000	5.750% Charter Communications Operating 01/04/2048	181,962	0.01
100,000	3.803% Caterpillar 15/08/2042	112,600	0.01	300,000	5.125% Charter Communications Operating 01/07/2049	338,664	0.02
150,000	3.250% Caterpillar 19/09/2049	153,831	0.01	50,000	3.700% Charter Communications Operating 01/04/2051	46,733	0.00
50,000	0.950% Caterpillar Financial Services 13/05/2022	50,383	0.00	150,000	3.850% Charter Communications Operating 01/04/2061	137,487	0.01
50,000	1.950% Caterpillar Financial Services 18/11/2022	51,340	0.00	200,000	2.160% Chase Issuance Trust 15/09/2024	205,440	0.01
50,000	2.550% Caterpillar Financial Services 29/11/2022	51,835	0.00	200,000	5.875% Cheniere Corpus Christi Holdings 31/03/2025	228,008	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
100,000	3.700% Cheniereus Christi Holdings 15/11/2029	105,687	0.01	250,000	4.300% Citigroup 20/11/2026	279,820	0.01
100,000	2.355% Chevron 05/12/2022	102,971	0.01	100,000	4.450% Citigroup 29/09/2027	112,470	0.01
75,000	2.895% Chevron 03/03/2024	79,924	0.00	50,000	3.887% Citigroup 10/01/2028	55,118	0.00
150,000	1.554% Chevron 11/05/2025	153,048	0.01	50,000	3.668% Citigroup 24/07/2028	54,737	0.00
100,000	1.995% Chevron 11/05/2027	102,386	0.01	50,000	4.125% Citigroup 25/07/2028	55,186	0.00
100,000	5.250% Chevron 15/11/2043	130,239	0.01	100,000	4.075% Citigroup 23/04/2029	111,243	0.01
100,000	3.078% Chevron 11/05/2050	96,667	0.00	100,000	3.980% Citigroup 20/03/2030	110,637	0.01
50,000	3.400% Chevron Phillips Chemical 01/12/2026	54,290	0.00	200,000	2.666% Citigroup 29/01/2031	201,164	0.01
50,000	2.585% Children's Hospital 01/02/2050	45,026	0.00	200,000	2.572% Citigroup 03/06/2031	199,716	0.01
50,000	4.268% Children's Hospital Medical Center 15/05/2044	58,761	0.00	150,000	3.878% Citigroup 24/01/2039	162,645	0.01
200,000	3.000% China Cinda 2020 I Management 20/01/2031	198,140	0.01	100,000	5.875% Citigroup 30/01/2042	136,954	0.01
50,000	4.250% China Cinda Finance 2015 I 23/04/2025	54,420	0.00	100,000	4.650% Citigroup 30/07/2045	121,004	0.01
200,000	2.450% China Construction Bank 24/06/2030	202,820	0.01	100,000	4.750% Citigroup 18/05/2046	118,499	0.01
200,000	3.250% China Railway Xunjie 28/07/2026	209,952	0.01	50,000	4.281% Citigroup 24/04/2048	57,817	0.00
100,000	2.875% Chubb INA Holdings 03/11/2022	103,452	0.01	100,000	4.650% Citigroup 23/07/2048	122,665	0.01
150,000	3.350% Chubb INA Holdings 03/05/2026	163,428	0.01	300,000	4.228% Citigroup Commercial Mortgage Trust 10/06/2051	339,717	0.02
81,000	3.750% Cigna 15/07/2023	86,576	0.00	75,000	4.371% Citigroup Commercial Mortgage Trust 2013-GC15 10/09/2046	80,927	0.00
100,000	3.500% Cigna 15/06/2024	107,808	0.01	250,000	3.137% Citigroup Commercial Mortgage Trust 2015-GC27 10/02/2048	266,907	0.01
250,000	4.125% Cigna 15/11/2025	278,892	0.01	140,000	2.575% Citigroup Commercial Mortgage Trust 2016-C2 10/08/2049	145,900	0.01
100,000	4.375% Cigna 15/10/2028	114,457	0.01	50,000	5.623% City of Hope 15/11/2043	67,280	0.00
50,000	3.200% Cigna 15/03/2040	50,117	0.00	200,000	3.250% CK Hutchison International 19 11/04/2024	214,366	0.01
100,000	4.800% Cigna 15/07/2046	119,864	0.01	200,000	3.625% CK Hutchison International 19 11/04/2029	216,058	0.01
75,000	3.875% Cigna 15/10/2047	80,260	0.00	50,000	3.100% Clorox 01/10/2027	54,184	0.00
100,000	3.400% Cigna 15/03/2050	98,979	0.00	200,000	1.875% CMB International Leasing Management 12/08/2025	197,614	0.01
50,000	4.375% Cimarex Energy 15/03/2029	55,414	0.00	100,000	4.150% CME Group 15/06/2048	120,187	0.01
50,000	2.900% Cintas No 2 01/04/2022	51,127	0.00	50,000	3.450% CNA Financial 15/08/2027	54,571	0.00
50,000	3.700% Cintas No 2 01/04/2027	55,498	0.00	200,000	3.500% CNAC HK Finbridge 19/07/2022	204,176	0.01
50,000	2.500% Cisco Systems 20/09/2026	53,448	0.00	200,000	3.375% CNAC HK Finbridge 19/06/2024	207,474	0.01
200,000	5.500% Cisco Systems 15/01/2040	271,944	0.01	295,000	4.375% CNH Industrial Capital 05/04/2022	305,806	0.02
150,000	3.210% Citibank Credit Card Issuance Trust 07/12/2024	157,325	0.01	50,000	2.550% Coca-Cola 01/06/2026	53,215	0.00
200,000	2.850% CITIC 25/02/2030	198,654	0.01	50,000	2.250% Coca-Cola 01/09/2026	52,603	0.00
100,000	2.750% Citigroup 25/04/2022	102,368	0.01	150,000	3.375% Coca-Cola 25/03/2027	165,940	0.01
50,000	2.700% Citigroup 27/10/2022	51,647	0.00	100,000	2.900% Coca-Cola 25/05/2027	107,836	0.01
100,000	0.776% Citigroup 30/10/2024	99,912	0.01	100,000	1.450% Coca-Cola 01/06/2027	99,545	0.01
200,000	4.400% Citigroup 10/06/2025	222,168	0.01	100,000	1.500% Coca-Cola 05/03/2028	98,470	0.00
50,000	3.700% Citigroup 12/01/2026	54,957	0.00	100,000	3.450% Coca-Cola 25/03/2030	110,346	0.01
50,000	4.600% Citigroup 09/03/2026	56,352	0.00	100,000	2.000% Coca-Cola 05/03/2031	98,048	0.00
250,000	3.106% Citigroup 08/04/2026	267,002	0.01	100,000	3.700% Colgate-Palmolive 01/08/2047	113,838	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
50,000	4.250% Colonial Pipeline 15/04/2048	54,444	0.00	200,000	2.688% Commonwealth Bank of Australia 11/03/2031	195,228	0.01
50,000	5.800% Columbia Pipeline Group 01/06/2045	62,052	0.00	200,000	3.743% Commonwealth Bank of Australia 12/09/2039	207,384	0.01
150,000	4.150% Columbia Property Trust Operating Partnership 01/04/2025	158,145	0.01	50,000	2.200% Commonwealth Edison 01/03/2030	49,723	0.00
200,000	3.000% Comcast 01/02/2024	213,602	0.01	50,000	3.750% Commonwealth Edison 15/08/2047	53,826	0.00
150,000	3.100% Comcast 01/04/2025	161,836	0.01	100,000	4.000% Commonwealth Edison 01/03/2048	112,282	0.01
150,000	3.950% Comcast 15/10/2025	167,583	0.01	100,000	3.125% Commonwealth Edison 15/03/2051	97,460	0.00
200,000	3.300% Comcast 01/02/2027	218,110	0.01	100,000	3.099% Community Health Network 01/05/2050	93,377	0.00
50,000	4.150% Comcast 15/10/2028	57,179	0.00	200,000	4.250% Competition Team Technologies 12/03/2029	219,434	0.01
200,000	3.400% Comcast 01/04/2030	216,360	0.01	50,000	4.300% Conagra Brands 01/05/2024	55,140	0.00
200,000	4.250% Comcast 15/10/2030	230,746	0.01	200,000	4.600% Conagra Brands 01/11/2025	227,334	0.01
200,000	1.950% Comcast 15/01/2031	192,682	0.01	50,000	5.300% Conagra Brands 01/11/2038	61,837	0.00
50,000	1.500% Comcast 15/02/2031	46,309	0.00	50,000	5.400% Conagra Brands 01/11/2048	64,029	0.00
50,000	4.250% Comcast 15/01/2033	58,036	0.00	150,000	4.950% ConocoPhillips 15/03/2026	174,172	0.01
50,000	4.200% Comcast 15/08/2034	57,557	0.00	200,000	3.750% ConocoPhillips 01/10/2027	220,826	0.01
100,000	5.650% Comcast 15/06/2035	132,081	0.01	100,000	4.300% ConocoPhillips 15/08/2028	113,289	0.01
50,000	6.500% Comcast 15/11/2035	70,719	0.00	149,000	5.900% ConocoPhillips 15/05/2038	198,800	0.01
50,000	3.200% Comcast 15/07/2036	52,150	0.00	100,000	6.500% ConocoPhillips 01/02/2039	142,866	0.01
100,000	3.900% Comcast 01/03/2038	112,147	0.01	100,000	5.300% Consolidated Edison 01/03/2035	122,537	0.01
100,000	3.250% Comcast 01/11/2039	103,117	0.01	50,000	5.700% Consolidated Edison 15/06/2040	65,241	0.00
50,000	4.750% Comcast 01/03/2044	61,572	0.00	50,000	4.650% Consolidated Edison of New York 01/12/2048	59,286	0.00
50,000	4.600% Comcast 15/08/2045	60,776	0.00	50,000	4.125% Consolidated Edison of New York 15/05/2049	55,180	0.00
100,000	3.969% Comcast 01/11/2047	111,979	0.01	100,000	4.300% Consolidated Edison of New York 01/12/2056	111,423	0.01
100,000	4.000% Comcast 01/03/2048	111,829	0.01	100,000	3.000% Consolidated Edison of New York 01/12/2060	87,496	0.00
50,000	4.700% Comcast 15/10/2048	61,781	0.00	50,000	3.150% Constellation Brands 01/08/2029	52,377	0.00
100,000	4.049% Comcast 01/11/2052	113,459	0.01	50,000	2.875% Constellation Brands 01/05/2030	51,152	0.00
100,000	2.650% Comcast 15/08/2062	85,042	0.00	100,000	3.750% Constellation Brands 01/05/2050	103,657	0.01
187,400	6.375% Cometa Energia 24/04/2035	209,500	0.01	100,000	4.050% Consumers Energy 15/05/2048	115,152	0.01
200,000	6.125% Comision Federal de Electricidad 16/06/2045	238,062	0.01	100,000	4.350% Consumers Energy 15/04/2049	119,871	0.01
200,000	4.046% COMM 2013-CCRE12 Mortgage Trust 10/10/2046	215,046	0.01	50,000	2.500% Consumers Energy 01/05/2060	41,533	0.00
90,000	3.838% COMM 2014-UBS5 Mortgage Trust 10/09/2047	98,300	0.00	250,000	3.950% Cooperatieve Rabobank 09/11/2022	263,187	0.01
50,000	3.078% COMM 2015-DC1 Mortgage Trust 10/02/2048	52,578	0.00				
450,000	3.902% COMM 2015-PC1 Mortgage Trust 10/07/2050	494,991	0.03				
125,000	4.228% Commercial Mortgage Trust 10/05/2051	141,214	0.01				
50,000	4.350% CommonSpirit Health 01/11/2042	55,181	0.00				
100,000	3.817% CommonSpirit Health 01/10/2049	106,592	0.01				
100,000	2.625% Commonwealth Bank of Australia 06/09/2026	106,294	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
250,000	3.875% Cooperatieve Rabobank 26/09/2023	269,762	0.01	25,000	3.718% CSAIL 2015-C3 Commercial Mortgage Trust 15/08/2048	27,259	0.00
250,000	1.106% Cooperatieve Rabobank 24/02/2027	244,330	0.01	100,000	3.392% CSAIL 2017-C8 Commercial Mortgage Trust 15/06/2050	107,873	0.01
50,000	4.750% Corning 15/03/2042	58,399	0.00	50,000	4.422% CSAIL 2018-C14 Commercial Mortgage Trust 15/11/2051	56,997	0.00
100,000	5.350% Corning 15/11/2048	127,793	0.01	100,000	3.250% CSX 01/06/2027	108,569	0.01
250,000	3.150% Corp Nacional del Cobre de Chile 15/01/2051	229,507	0.01	50,000	3.800% CSX 01/03/2028	55,301	0.00
50,000	5.000% Corporate Office Properties 01/07/2025	56,264	0.00	50,000	2.400% CSX 15/02/2030	50,468	0.00
50,000	2.750% Costco Wholesale 18/05/2024	53,440	0.00	50,000	4.300% CSX 01/03/2048	56,983	0.00
75,000	3.000% Costco Wholesale 18/05/2027	81,539	0.00	100,000	3.350% CSX 15/09/2049	98,301	0.00
100,000	1.375% Costco Wholesale 20/06/2027	99,635	0.01	100,000	3.950% CSX 01/05/2050	109,412	0.01
50,000	3.304% Cottage Health Obligated Group 01/11/2049	51,014	0.00	50,000	2.000% CubeSmart 15/02/2031	46,799	0.00
94,000	1.750% Council Of Europe Development Bank 26/09/2022	96,133	0.00	50,000	3.650% Cummins 01/10/2023	53,662	0.00
200,000	7.250% Country Garden Holdings 08/04/2026	223,624	0.01	100,000	1.500% Cummins 01/09/2030	92,976	0.00
100,000	3.150% Cox Communications 15/08/2024	106,808	0.01	50,000	4.875% Cummins 01/10/2043	63,367	0.00
50,000	3.350% Cox Communications 15/09/2026	53,897	0.00	50,000	2.600% Cummins 01/09/2050	44,689	0.00
100,000	4.800% Cox Communications 01/02/2035	117,160	0.01	100,000	3.500% CVS Health 20/07/2022	103,537	0.01
97,000	4.500% Cox Communications 30/06/2043	108,918	0.01	50,000	2.750% CVS Health 01/12/2022	51,612	0.00
250,000	2.375% Credit Agricole 22/01/2025	260,097	0.01	100,000	3.700% CVS Health 09/03/2023	106,070	0.01
250,000	3.625% Credit Suisse 09/09/2024	270,890	0.01	200,000	2.625% CVS Health 15/08/2024	211,014	0.01
250,000	2.950% Credit Suisse 09/04/2025	264,630	0.01	150,000	4.100% CVS Health 25/03/2025	166,401	0.01
250,000	2.997% Credit Suisse Group 14/12/2023	258,422	0.01	200,000	3.875% CVS Health 20/07/2025	221,044	0.01
250,000	4.194% Credit Suisse Group 01/04/2031	271,885	0.01	100,000	2.875% CVS Health 01/06/2026	106,341	0.01
250,000	3.800% Credit Suisse Group Funding Guernsey 15/09/2022	260,675	0.01	100,000	4.300% CVS Health 25/03/2028	113,512	0.01
200,000	3.875% CRH America 18/05/2025	218,786	0.01	100,000	1.750% CVS Health 21/08/2030	93,397	0.00
200,000	4.500% CRH America Finance 04/04/2048	230,524	0.01	100,000	4.780% CVS Health 25/03/2038	118,083	0.01
50,000	3.800% Crown Castle International 15/02/2028	54,504	0.00	50,000	6.125% CVS Health 15/09/2039	66,311	0.00
100,000	4.300% Crown Castle International 15/02/2029	111,900	0.01	50,000	4.125% CVS Health 01/04/2040	55,117	0.00
150,000	2.250% Crown Castle International 15/01/2031	143,758	0.01	50,000	2.700% CVS Health 21/08/2040	45,926	0.00
100,000	2.100% Crown Castle International 01/04/2031	94,404	0.00	150,000	5.050% CVS Health 25/03/2048	184,129	0.01
100,000	2.900% Crown Castle International 01/04/2041	91,966	0.00	100,000	4.250% CVS Health 01/04/2050	112,457	0.01
400,000	3.504% Csail 2015-C2 Commercial Mortgage Trust 15/06/2057	432,221	0.02	50,000	2.150% CyrusOne 01/11/2030	46,249	0.00
				50,000	5.000% DAE 01/08/2024	51,435	0.00
				50,000	4.500% DAE Funding 01/08/2022	50,308	0.00
				200,000	3.750% DAE Sukuk 15/02/2026	205,818	0.01
				150,000	3.350% Daimler Finance North America 22/02/2023	157,489	0.01
				200,000	3.650% Daimler Finance North America 22/02/2024	215,398	0.01
				200,000	3.500% Daimler Finance North America 03/08/2025	216,636	0.01
				228,000	3.100% Daimler Finance North America 15/08/2029	237,633	0.01
				50,000	3.129% Daiwa Securities Group 19/04/2022	51,281	0.00



## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
100,000	3.350% Danaher 15/09/2025	108,973	0.01	50,000	5.200% Discovery Communications 20/09/2047	58,749	0.00
50,000	2.600% Danaher 01/10/2050	44,124	0.00	100,000	5.300% Discovery Communications 15/05/2049	119,657	0.01
200,000	2.589% Danone 02/11/2023	208,876	0.01	200,000	2.150% DNB Bank 02/12/2022	206,238	0.01
200,000	1.226% Danske Bank 22/06/2024	201,868	0.01	50,000	3.875% Dollar General 15/04/2027	55,597	0.00
200,000	3.244% Danske Bank 20/12/2025	212,908	0.01	50,000	3.500% Dollar General 03/04/2030	53,962	0.00
200,000	3.300% DBS Group Holdings (Perpetual)	204,858	0.01	100,000	3.700% Dollar Tree 15/05/2023	106,217	0.01
50,000	2.600% Deere & Co 08/06/2022	51,073	0.00	150,000	3.375% Dominion Energy 01/04/2030	159,793	0.01
100,000	2.875% Deere & Co 07/09/2049	97,195	0.00	50,000	3.625% Dow Chemical 15/05/2026	54,838	0.00
50,000	3.750% Deere & Co 15/04/2050	56,165	0.00	115,000	4.800% Dow Chemical 30/11/2028	134,796	0.01
50,000	5.450% Dell 15/06/2023	54,643	0.00	50,000	5.250% Dow Chemical 15/11/2041	62,593	0.00
150,000	8.100% Dell 15/07/2036	219,832	0.01	50,000	4.375% Dow Chemical 15/11/2042	56,869	0.00
100,000	8.350% Dell 15/07/2046	152,215	0.01	100,000	4.800% Dow Chemical 15/05/2049	120,008	0.01
100,000	4.900% Dell International 01/10/2026	113,678	0.01	100,000	6.850% DP World 02/07/2037	129,750	0.01
50,000	6.100% Dell International 15/07/2027	60,119	0.00	200,000	3.875% DP World Crescent 18/07/2029	209,914	0.01
100,000	5.300% Dell International 01/10/2029	116,931	0.01	50,000	2.250% DTE Electric 01/03/2030	49,981	0.00
100,000	4.500% Delta Air Lines 20/10/2025	106,726	0.01	50,000	3.700% DTE Electric 15/03/2045	53,258	0.00
100,000	4.750% Delta Air Lines 20/10/2028	108,802	0.01	100,000	2.950% DTE Electric 01/03/2050	95,166	0.00
150,000	3.961% Deutsche Bank 26/11/2025	162,312	0.01	50,000	3.700% DTE Energy 01/08/2023	53,319	0.00
100,000	4.100% Deutsche Bank 13/01/2026	108,558	0.01	100,000	2.529% DTE Energy 01/10/2024	105,040	0.01
150,000	2.129% Deutsche Bank 24/11/2026	150,289	0.01	100,000	3.750% Duke Energy 15/04/2024	107,834	0.01
300,000	2.485% Deutsche Telekom International Finance 19/09/2023	312,069	0.02	100,000	2.650% Duke Energy 01/09/2026	104,840	0.01
200,000	4.125% Development Bank of Kazakhstan 10/12/2022	208,146	0.01	100,000	3.750% Duke Energy 01/09/2046	101,150	0.01
150,000	5.850% Devon Energy 15/12/2025	174,937	0.01	100,000	3.950% Duke Energy 15/08/2047	104,202	0.01
50,000	5.600% Devon Energy 15/07/2041	57,805	0.00	50,000	3.700% Duke Energy Carolinas 01/12/2047	53,395	0.00
100,000	3.250% DH Europe Finance II 15/11/2039	102,079	0.01	50,000	3.200% Duke Energy Carolinas 15/08/2049	49,093	0.00
200,000	2.000% Diageo Capital 29/04/2030	195,410	0.01	200,000	3.800% Duke Energy Florida 15/07/2028	221,882	0.01
100,000	5.875% Diageo Capital 30/09/2036	137,974	0.01	100,000	6.400% Duke Energy Florida 15/06/2038	143,174	0.01
100,000	2.875% Diamondback Energy 01/12/2024	105,511	0.01	50,000	6.450% Duke Energy Indiana 01/04/2039	70,980	0.00
50,000	3.250% Diamondback Energy 01/12/2026	52,659	0.00	100,000	2.750% Duke Energy Indiana 01/04/2050	90,394	0.00
200,000	2.950% DIB Sukuk 16/01/2026	208,912	0.01	100,000	3.250% Duke Energy Progress 15/08/2025	108,204	0.01
50,000	3.700% Digital Realty Trust 15/08/2027	55,012	0.00	50,000	4.200% Duke Energy Progress 15/08/2045	56,906	0.00
50,000	4.500% Dignity Health 01/11/2042	57,062	0.00	100,000	3.750% Duke Realty 01/12/2024	109,325	0.01
250,000	4.500% Discover Financial Services 30/01/2026	281,815	0.01	100,000	2.832% Duke University 01/10/2055	97,336	0.00
50,000	4.100% Discover Financial Services 09/02/2027	55,543	0.00	50,000	3.920% Duke University Health System 01/06/2047	56,871	0.00
100,000	3.950% Discovery Communications 20/03/2028	109,211	0.01	100,000	4.205% DuPont de Nemours 15/11/2023	108,557	0.01
50,000	3.625% Discovery Communications 15/05/2030	53,484	0.00	50,000	4.493% DuPont de Nemours 15/11/2025	56,587	0.00
				100,000	5.319% DuPont de Nemours 15/11/2038	125,501	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
100,000	5.419% DuPont de Nemours 15/11/2048	130,332	0.01	200,000	6.800% Enel Finance International 15/09/2037	282,134	0.01
50,000	4.125% DXC Technology 15/04/2025	54,422	0.00	250,000	6.000% Enel Finance International 07/10/2039	332,742	0.02
50,000	4.500% E*Trade Financial 20/06/2028	56,798	0.00	100,000	5.400% Energy Transfer 01/10/2047	106,993	0.01
50,000	1.300% East Ohio Gas 15/06/2025	49,861	0.00	100,000	5.875% Energy Transfer Operating 15/01/2024	111,384	0.01
50,000	3.000% East Ohio Gas 15/06/2050	46,447	0.00	100,000	5.250% Energy Transfer Operating 15/04/2029	113,990	0.01
150,000	4.500% Eastman Chemical 01/12/2028	172,018	0.01	150,000	3.750% Energy Transfer Operating 15/05/2030	154,842	0.01
50,000	4.800% Eastman Chemical 01/09/2042	59,301	0.00	100,000	6.250% Energy Transfer Operating 15/04/2049	117,950	0.01
50,000	4.150% Eaton 02/11/2042	56,487	0.00	150,000	5.000% Energy Transfer Operating 15/05/2050	155,475	0.01
50,000	3.450% eBay 01/08/2024	53,881	0.00	50,000	4.750% Energy Transfer Partners 15/01/2026	55,525	0.00
50,000	2.375% Ecolab 10/08/2022	51,266	0.00	75,000	5.800% Energy Transfer Partners 15/06/2038	85,001	0.00
100,000	2.700% Ecolab 01/11/2026	106,443	0.01	50,000	6.500% Energy Transfer Partners 01/02/2042	59,643	0.00
100,000	3.250% Ecolab 01/12/2027	108,753	0.01	100,000	2.875% Engie 10/10/2022	103,499	0.01
100,000	5.375% Ecopetrol 26/06/2026	111,735	0.01	200,000	4.250% Eni 09/05/2029	223,480	0.01
200,000	7.375% Ecopetrol 18/09/2043	244,386	0.01	100,000	3.700% Entergy Arkansas 01/06/2024	108,521	0.01
50,000	2.950% Edison International 15/03/2023	51,759	0.00	100,000	3.500% Entergy Arkansas 01/04/2026	109,479	0.01
200,000	4.125% Edison International 15/03/2028	215,006	0.01	150,000	0.620% Entergy Louisiana 17/11/2023	150,127	0.01
200,000	1.827% EI Sukuk 23/09/2025	199,092	0.01	100,000	4.000% Entergy Louisiana 15/03/2033	113,908	0.01
400,000	3.625% Electricite de France 13/10/2025	435,164	0.02	50,000	4.950% Entergy Louisiana 15/01/2045	54,516	0.00
150,000	4.875% Electricite de France 22/01/2044	177,498	0.01	50,000	4.200% Entergy Louisiana 01/09/2048	56,776	0.00
200,000	5.000% Electricite de France 21/09/2048	243,488	0.01	50,000	4.500% Entergy Texas 30/03/2039	56,447	0.00
75,000	6.000% Electricite de France 22/01/2114	99,545	0.01	100,000	3.350% Enterprise Products Operating 15/03/2023	104,869	0.01
100,000	1.850% Electronic Arts 15/02/2031	94,387	0.00	100,000	3.900% Enterprise Products Operating 15/02/2024	108,204	0.01
200,000	3.100% Eli Lilly & Co 15/05/2027	217,690	0.01	150,000	3.700% Enterprise Products Operating 15/02/2026	164,659	0.01
100,000	3.950% Eli Lilly & Co 15/03/2049	113,710	0.01	100,000	2.800% Enterprise Products Operating 31/01/2030	103,208	0.01
150,000	2.250% Eli Lilly & Co 15/05/2050	127,015	0.01	100,000	5.950% Enterprise Products Operating 01/02/2041	129,662	0.01
50,000	2.500% Eli Lilly & Co 15/09/2060	42,477	0.00	50,000	4.450% Enterprise Products Operating 15/02/2043	55,425	0.00
50,000	4.750% Emera US Finance 15/06/2046	55,981	0.00	50,000	4.850% Enterprise Products Operating 15/03/2044	57,808	0.00
50,000	1.800% Emerson Electric 15/10/2027	50,211	0.00	100,000	4.200% Enterprise Products Operating 31/01/2050	106,589	0.01
200,000	1.638% Emirates NBD Bank 13/01/2026	200,010	0.01	50,000	3.700% Enterprise Products Operating 31/01/2051	49,373	0.00
50,000	2.969% Emory University 01/09/2050	49,428	0.00				
150,000	3.650% Empresa de Transporte de Pasajeros Metro 07/05/2030	162,996	0.01				
50,000	5.000% Empresa de Transporte de Pasajeros Metro 25/01/2047	58,287	0.00				
50,000	4.400% Enable Midstream Partners 15/03/2027	54,122	0.00				
100,000	2.900% Enbridge 15/07/2022	102,818	0.01				
200,000	2.500% Enbridge 15/01/2025	208,256	0.01				
100,000	3.125% Enbridge 15/11/2029	104,087	0.01				
50,000	5.500% Enbridge Energy Partners 15/09/2040	59,654	0.00				
200,000	2.875% Enel Finance International 25/05/2022	205,216	0.01				
200,000	4.250% Enel Finance International 14/09/2023	216,736	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
100,000	3.950% Enterprise Products Operating 31/01/2060	100,144	0.01	200,000	0.250% European Investment Bank 15/09/2023	199,688	0.01
50,000	4.375% EOG Resources 15/04/2030	57,487	0.00	50,000	3.125% European Investment Bank 14/12/2023	53,698	0.00
50,000	3.900% EOG Resources 01/04/2035	53,822	0.00	200,000	3.250% European Investment Bank 29/01/2024	215,990	0.01
100,000	3.200% Equinix 18/11/2029	103,621	0.01	200,000	2.250% European Investment Bank 24/06/2024	211,338	0.01
200,000	2.150% Equinix 15/07/2030	189,926	0.01	425,000	1.875% European Investment Bank 10/02/2025	444,635	0.02
50,000	2.875% Equinor 06/04/2025	53,418	0.00	300,000	1.625% European Investment Bank 14/03/2025	311,019	0.02
50,000	5.100% Equinor 17/08/2040	63,443	0.00	200,000	0.625% European Investment Bank 25/07/2025	198,100	0.01
50,000	4.250% Equinor 23/11/2041	56,847	0.00	200,000	0.375% European Investment Bank 26/03/2026	193,994	0.01
50,000	3.250% Equinor 18/11/2049	49,026	0.00	200,000	1.250% European Investment Bank 14/02/2031	189,522	0.01
150,000	3.700% Equinor 06/04/2050	159,913	0.01	240,000	4.875% European Investment Bank 15/02/2036	319,478	0.02
100,000	0.500% Equitable Financial Life Global Funding 17/11/2023	99,852	0.01	50,000	4.100% Evergy Kansas Central 01/04/2043	55,673	0.00
100,000	1.400% Equitable Financial Life Global Funding 27/08/2027	96,381	0.00	100,000	2.900% Eversource Energy 01/10/2024	106,602	0.01
33,000	3.900% Equitable Holdings 20/04/2023	35,089	0.00	115,000	3.150% Eversource Energy 15/01/2025	122,769	0.01
100,000	4.350% Equitable Holdings 20/04/2028	111,799	0.01	200,000	3.497% Exelon 01/06/2022	206,270	0.01
100,000	3.800% ERAC USA Finance 01/11/2025	109,994	0.01	100,000	5.625% Exelon 15/06/2035	126,930	0.01
50,000	3.000% ERP Operating 01/07/2029	52,049	0.00	50,000	4.700% Exelon 15/04/2050	59,958	0.00
100,000	2.500% ERP Operating 15/02/2030	100,255	0.01	75,000	6.250% Exelon Generation 01/10/2039	87,469	0.00
200,000	1.625% Erstewicklungsanstalt 23/01/2023	204,844	0.01	88,000	6.250% Expedia Group 01/05/2025	101,759	0.01
100,000	4.000% Essex Portfolio 01/03/2029	110,508	0.01	175,000	3.800% Expedia Group 15/02/2028	184,879	0.01
50,000	3.000% Essex Portfolio 15/01/2030	51,201	0.00	200,000	1.571% Exxon Mobil 15/04/2023	204,904	0.01
50,000	2.375% Estee Lauder 01/12/2029	50,759	0.00	200,000	3.176% Exxon Mobil 15/03/2024	214,350	0.01
100,000	3.125% Estee Lauder 01/12/2049	101,340	0.01	100,000	2.709% Exxon Mobil 06/03/2025	105,886	0.01
100,000	2.750% European Bank for Reconstruction & Development 07/03/2023	104,802	0.01	50,000	2.275% Exxon Mobil 16/08/2026	52,078	0.00
50,000	0.250% European Bank for Reconstruction & Development 10/07/2023	49,934	0.00	100,000	4.227% Exxon Mobil 19/03/2040	112,496	0.01
300,000	0.500% European Bank for Reconstruction & Development 19/05/2025	297,336	0.02	100,000	3.567% Exxon Mobil 06/03/2045	102,917	0.01
200,000	2.625% European Investment Bank 20/05/2022	205,500	0.01	75,000	4.114% Exxon Mobil 01/03/2046	82,740	0.00
100,000	2.375% European Investment Bank 15/06/2022	102,617	0.01	100,000	3.452% Exxon Mobil 15/04/2051	100,796	0.01
50,000	2.250% European Investment Bank 15/08/2022	51,394	0.00	200,000	3.875% Fab Sukuk 22/01/2024	214,986	0.01
50,000	2.000% European Investment Bank 15/12/2022	51,516	0.00	50,000	4.625% Fairfax Financial Holdings 29/04/2030	54,543	0.00
50,000	2.500% European Investment Bank 15/03/2023	52,211	0.00	50,000	3.500% Federal Realty Investment Trust 01/06/2030	52,645	0.00
300,000	1.375% European Investment Bank 15/05/2023	307,161	0.02	100,000	3.800% FedEx 15/05/2025	110,256	0.01
278,000	2.875% European Investment Bank 15/08/2023	294,797	0.02	100,000	4.900% FedEx 15/01/2034	120,207	0.01
				50,000	3.900% FedEx 01/02/2035	54,966	0.00
				50,000	4.050% FedEx 15/02/2048	54,253	0.00

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
100,000	5.250% FedEx 15/05/2050	128,285	0.01	50,000	3.750% General Dynamics 15/05/2028	55,777	0.00
48,663	1.875% FedEx 2020-1 Class AA Pass Through Trust 20/08/2035	47,082	0.00	100,000	3.625% General Dynamics 01/04/2030	110,744	0.01
100,000	1.650% Fidelity National Information Services 01/03/2028	97,683	0.00	50,000	4.250% General Dynamics 01/04/2040	58,841	0.00
100,000	4.300% Fifth Third Bancorp 16/01/2024	109,446	0.01	50,000	2.700% General Electric 09/10/2022	51,730	0.00
100,000	3.650% Fifth Third Bancorp 25/01/2024	107,852	0.01	50,000	3.625% General Electric 01/05/2030	53,826	0.00
50,000	8.250% Fifth Third Bancorp 01/03/2038	80,807	0.00	100,000	5.875% General Electric 14/01/2038	129,389	0.01
200,000	3.800% Fiserv 01/10/2023	215,232	0.01	100,000	6.875% General Electric 10/01/2039	140,548	0.01
100,000	4.200% Fiserv 01/10/2028	112,642	0.01	200,000	4.250% General Electric 01/05/2040	219,716	0.01
100,000	2.650% Fiserv 01/06/2030	100,992	0.01	100,000	4.125% General Electric 09/10/2042	107,684	0.01
50,000	4.400% Fiserv 01/07/2049	57,747	0.00	100,000	4.350% General Electric 01/05/2050	111,100	0.01
100,000	4.419% Five Corners Funding Trust 15/11/2023	109,730	0.01	50,000	3.700% General Mills 17/10/2023	53,695	0.00
100,000	4.050% Florida Power & Light 01/06/2042	114,279	0.01	200,000	3.200% General Mills 10/02/2027	216,514	0.01
100,000	4.050% Florida Power & Light 01/10/2044	114,397	0.01	50,000	4.700% General Mills 17/04/2048	61,510	0.00
50,000	3.700% Florida Power & Light 01/12/2047	54,481	0.00	100,000	5.400% General Motors 02/10/2023	110,838	0.01
50,000	4.500% FMC 01/10/2049	56,487	0.00	100,000	5.150% General Motors 01/04/2038	114,993	0.01
200,000	0.625% FMS Wertmanagement 08/04/2022	200,842	0.01	50,000	5.200% General Motors 01/04/2045	57,577	0.00
200,000	0.275% FMS Wertmanagement 28/07/2022	200,144	0.01	200,000	5.400% General Motors 01/04/2048	237,108	0.01
200,000	2.750% FMS Wertmanagement 30/01/2024	213,034	0.01	50,000	5.950% General Motors 01/04/2049	63,510	0.00
150,000	3.500% Fomento Economico Mexicano 16/01/2050	147,678	0.01	75,000	3.150% General Motors Financial 30/06/2022	77,095	0.00
50,000	2.815% Ford Foundation 01/06/2070	45,329	0.00	100,000	3.550% General Motors Financial 08/07/2022	103,580	0.01
100,000	3.055% Fortis 04/10/2026	106,536	0.01	150,000	3.250% General Motors Financial 05/01/2023	156,237	0.01
50,000	4.000% Fortune Brands Home & Security 21/09/2023	53,999	0.00	100,000	5.200% General Motors Financial 20/03/2023	108,448	0.01
100,000	4.030% Fox 25/01/2024	108,607	0.01	50,000	4.250% General Motors Financial 15/05/2023	53,499	0.00
100,000	4.709% Fox 25/01/2029	115,272	0.01	50,000	4.150% General Motors Financial 19/06/2023	53,461	0.00
50,000	5.576% Fox 25/01/2049	63,762	0.00	50,000	1.700% General Motors Financial 18/08/2023	50,966	0.00
200,000	2.625% Galaxy Pipeline Assets Bidco 31/03/2036	191,302	0.01	100,000	5.100% General Motors Financial 17/01/2024	110,633	0.01
50,000	3.250% GATX 15/09/2026	53,726	0.00	200,000	4.000% General Motors Financial 15/01/2025	217,422	0.01
200,000	5.150% Gazprom OAO Via Gaz Capital 11/02/2026	219,152	0.01	100,000	4.350% General Motors Financial 09/04/2025	109,926	0.01
200,000	3.450% GE Capital Funding 15/05/2025	216,206	0.01	100,000	2.750% General Motors Financial 20/06/2025	104,332	0.01
200,000	4.400% GE Capital Funding 15/05/2030	226,760	0.01	50,000	3.700% Genpact Luxembourgrl 01/04/2022	51,320	0.00
200,000	4.418% GE Capital International Funding 15/11/2035	228,872	0.01	200,000	1.875% Genuine Parts 01/11/2030	184,480	0.01
50,000	3.375% General Dynamics 15/05/2023	53,078	0.00	50,000	4.126% George Washington University 15/09/2048	58,386	0.00
100,000	3.500% General Dynamics 15/05/2025	109,474	0.01	50,000	4.300% Georgia Power 15/03/2042	55,882	0.00
100,000	2.125% General Dynamics 15/08/2026	103,810	0.01	100,000	3.700% Georgia Power 30/01/2050	103,290	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
100,000	3.250% Georgia Power 15/03/2051	96,164	0.00	100,000	0.627% Goldman Sachs Group 17/11/2023	99,971	0.01
100,000	3.734% Georgia-Pacific 15/07/2023	106,493	0.01	100,000	3.625% Goldman Sachs Group 20/02/2024	107,603	0.01
50,000	8.000% Georgia-Pacific 15/01/2024	60,058	0.00	100,000	3.500% Goldman Sachs Group 23/01/2025	107,877	0.01
50,000	2.100% Georgia-Pacific 30/04/2027	50,827	0.00	100,000	3.500% Goldman Sachs Group 01/04/2025	324,999	0.02
100,000	3.250% Gilead Sciences 01/09/2022	103,456	0.01	50,000	3.272% Goldman Sachs Group 29/09/2025	53,600	0.00
250,000	0.750% Gilead Sciences 29/09/2023	250,280	0.01	100,000	0.855% Goldman Sachs Group 12/02/2026	98,211	0.00
50,000	3.500% Gilead Sciences 01/02/2025	54,162	0.00	150,000	3.750% Goldman Sachs Group 25/02/2026	164,634	0.01
50,000	2.950% Gilead Sciences 01/03/2027	53,166	0.00	50,000	3.500% Goldman Sachs Group 16/11/2026	54,236	0.00
100,000	1.200% Gilead Sciences 01/10/2027	95,795	0.00	50,000	3.691% Goldman Sachs Group 05/06/2028	54,692	0.00
100,000	4.600% Gilead Sciences 01/09/2035	117,974	0.01	100,000	3.814% Goldman Sachs Group 23/04/2029	109,568	0.01
50,000	4.000% Gilead Sciences 01/09/2036	55,601	0.00	175,000	4.223% Goldman Sachs Group 01/05/2029	196,392	0.01
100,000	2.600% Gilead Sciences 01/10/2040	91,976	0.00	200,000	2.600% Goldman Sachs Group 07/02/2030	202,304	0.01
50,000	5.650% Gilead Sciences 01/12/2041	66,542	0.00	200,000	3.800% Goldman Sachs Group 15/03/2030	220,196	0.01
100,000	4.150% Gilead Sciences 01/03/2047	111,181	0.01	200,000	6.750% Goldman Sachs Group 01/10/2037	282,036	0.01
100,000	2.850% GlaxoSmithKline Capital 08/05/2022	102,743	0.01	100,000	4.017% Goldman Sachs Group 31/10/2038	111,013	0.01
100,000	2.875% GlaxoSmithKline Capital 01/06/2022	102,769	0.01	75,000	4.411% Goldman Sachs Group 23/04/2039	87,092	0.00
100,000	2.800% GlaxoSmithKline Capital 18/03/2023	104,725	0.01	50,000	4.800% Goldman Sachs Group 08/07/2044	61,557	0.00
50,000	3.375% GlaxoSmithKline Capital 15/05/2023	53,126	0.00	150,000	5.150% Goldman Sachs Group 22/05/2045	187,684	0.01
250,000	0.534% GlaxoSmithKline Capital 01/10/2023	250,462	0.01	100,000	0.904% Great-West Lifeco US Finance 2020 12/08/2025	98,341	0.00
50,000	6.375% GlaxoSmithKline Capital 15/05/2038	73,566	0.00	100,000	6.625% Grupo Televisa 18/03/2025	118,940	0.01
200,000	4.250% Glencore Finance Canada 25/10/2022	210,606	0.01	100,000	3.638% GS Mortgage Securities Trust 10/05/2050	108,342	0.01
100,000	4.125% Glencore Funding 12/03/2024	108,260	0.01	75,000	4.051% GS Mortgage Securities Trust 2013-GC13 10/07/2046	80,286	0.00
75,000	4.000% Glencore Funding 27/03/2027	82,646	0.00	140,000	3.396% GS Mortgage Securities Trust 2015-GC28 10/02/2048	150,915	0.01
100,000	1.200% Global Payments 01/03/2026	98,105	0.00	250,000	3.674% GS Mortgage Securities Trust 2017-GS5 10/03/2050	275,348	0.01
100,000	2.900% Global Payments 15/05/2030	102,085	0.01	55,000	3.469% GS Mortgage Securities Trust 2017-GS8 10/11/2050	59,702	0.00
100,000	4.150% Global Payments 15/08/2049	109,399	0.01	50,000	3.700% Guardian Life Insurance Co of America 22/01/2070	47,993	0.00
100,000	4.000% GLP Capital 15/01/2031	103,410	0.01				
300,000	3.160% GM Financial Consumer Automobile Receivables Trust 2018-3 16/01/2024	308,718	0.02				
200,000	4.250% Gohl Capital 24/01/2027	212,634	0.01				
50,000	3.000% Goldman Sachs Group 26/04/2022	50,077	0.00				
200,000	0.481% Goldman Sachs Group 27/01/2023	199,706	0.01				
100,000	3.200% Goldman Sachs Group 23/02/2023	104,685	0.01				
300,000	2.908% Goldman Sachs Group 05/06/2023	308,016	0.02				
100,000	2.905% Goldman Sachs Group 24/07/2023	102,967	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
50,000	4.850% Guardian Life Insurance Co of America 24/01/2077	58,143	0.00	100,000	5.875% Home Depot 16/12/2036	138,329	0.01
200,000	2.375% Gulf International Bank 23/09/2025	202,378	0.01	100,000	3.300% Home Depot 15/04/2040	105,460	0.01
200,000	4.250% GUSAP III 21/01/2030	210,430	0.01	50,000	5.950% Home Depot 01/04/2041	70,586	0.00
200,000	2.675% Hackensack Meridian Health 01/09/2041	186,038	0.01	100,000	3.125% Home Depot 15/12/2049	99,120	0.01
6,000	3.500% Halliburton 01/08/2023	6,363	0.00	50,000	3.350% Home Depot 15/04/2050	51,840	0.00
100,000	2.920% Halliburton 01/03/2030	99,837	0.01	100,000	3.500% Home Depot 15/09/2056	105,369	0.01
50,000	4.850% Halliburton 15/11/2035	55,882	0.00	250,000	3.300% Honda Auto Receivables 2018-4 Owner Trust 15/07/2025	257,781	0.01
50,000	4.750% Halliburton 01/08/2043	53,559	0.00	50,000	2.300% Honeywell International 15/08/2024	52,897	0.00
50,000	5.000% Halliburton 15/11/2045	55,525	0.00	100,000	1.350% Honeywell International 01/06/2025	101,452	0.01
100,000	3.500% Harley-Davidson 28/07/2025	106,438	0.01	250,000	2.500% Honeywell International 01/11/2026	265,590	0.01
50,000	3.600% Hartford Financial Services Group 19/08/2049	52,031	0.00	100,000	2.700% Honeywell International 15/08/2029	104,668	0.01
50,000	3.900% Hasbro 19/11/2029	53,556	0.00	50,000	1.950% Honeywell International 01/06/2030	49,255	0.00
50,000	5.100% Hasbro 15/05/2044	55,709	0.00	50,000	1.800% Hormel Foods 11/06/2030	48,071	0.00
100,000	4.750% HCA 01/05/2023	107,916	0.01	150,000	3.750% Host Hotels & Resorts 15/10/2023	158,290	0.01
100,000	5.125% HCA 15/06/2039	120,195	0.01	100,000	2.200% HP 17/06/2025	103,344	0.01
50,000	5.500% HCA 15/06/2047	62,226	0.00	100,000	3.000% HP 17/06/2027	105,837	0.01
100,000	5.250% HCA 15/06/2049	122,428	0.01	50,000	6.000% HP 15/09/2041	62,968	0.00
100,000	3.500% HCP 15/07/2029	107,352	0.01	200,000	0.950% HSBC Bank Canada 14/05/2023	202,338	0.01
150,000	1.500% Health Care Service Corp A Mutual Legal Reserve 01/06/2025	151,156	0.01	200,000	3.950% HSBC Holdings 18/05/2024	213,478	0.01
50,000	3.200% Health Care Service Corp A Mutual Legal Reserve 01/06/2050	47,518	0.00	200,000	3.803% HSBC Holdings 11/03/2025	215,642	0.01
100,000	2.875% Healthpeak Properties 15/01/2031	101,288	0.01	200,000	2.099% HSBC Holdings 04/06/2026	203,562	0.01
100,000	2.300% Hershey 15/08/2026	105,008	0.01	200,000	4.292% HSBC Holdings 12/09/2026	221,478	0.01
100,000	5.600% Hess 15/02/2041	115,487	0.01	200,000	4.375% HSBC Holdings 23/11/2026	222,968	0.01
50,000	4.400% Hewlett Packard Enterprise 15/10/2022	52,586	0.00	200,000	2.848% HSBC Holdings 04/06/2031	199,978	0.01
100,000	2.250% Hewlett Packard Enterprise 01/04/2023	103,001	0.01	100,000	6.500% HSBC Holdings 02/05/2036	131,128	0.01
100,000	1.450% Hewlett Packard Enterprise 01/04/2024	101,656	0.01	100,000	6.800% HSBC Holdings 01/06/2038	138,222	0.01
100,000	4.650% Hewlett Packard Enterprise 01/10/2024	111,857	0.01	50,000	6.100% HSBC Holdings 14/01/2042	69,272	0.00
100,000	4.682% High Street Funding Trust II 15/02/2048	113,351	0.01	200,000	3.500% HSBC USA 23/06/2024	216,312	0.01
50,000	2.600% Highwoods Realty 01/02/2031	48,767	0.00	200,000	3.375% Huarong Finance 2019 24/02/2030	194,350	0.01
250,000	4.500% HollyFrontier 01/10/2030	257,635	0.01	200,000	4.625% Huarong Finance II 03/06/2026	216,792	0.01
150,000	3.350% Home Depot 15/09/2025	164,025	0.01	50,000	3.950% Hudson Pacific Properties 01/11/2027	53,720	0.00
50,000	2.125% Home Depot 15/09/2026	52,189	0.00	162,000	3.150% Humana 01/12/2022	167,999	0.01
100,000	2.500% Home Depot 15/04/2027	105,463	0.01	50,000	3.850% Humana 01/10/2024	54,610	0.00
250,000	2.800% Home Depot 14/09/2027	267,975	0.01	100,000	4.875% Humana 01/04/2030	117,575	0.01
100,000	3.900% Home Depot 06/12/2028	114,511	0.01	250,000	3.750% Hutama Karya Persero 11/05/2030	262,257	0.01
				100,000	5.375% Hyatt Hotels 23/04/2025	112,186	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
200,000	2.375% Hyundai Capital America 10/02/2023	205,442	0.01	50,000	3.000% Inter-American Development Bank 04/10/2023	53,317	0.00
100,000	1.250% Hyundai Capital America 18/09/2023	100,764	0.01	50,000	0.250% Inter-American Development Bank 15/11/2023	49,867	0.00
300,000	3.250% ICICI Bank 09/09/2022	308,061	0.02	100,000	2.625% Inter-American Development Bank 16/01/2024	106,174	0.01
200,000	2.843% IDB Trust Services 25/04/2024	212,136	0.01	250,000	2.125% Inter-American Development Bank 15/01/2025	263,772	0.01
100,000	3.500% Illinois Tool Works 01/03/2024	108,084	0.01	200,000	1.750% Inter-American Development Bank 14/03/2025	208,304	0.01
50,000	3.900% Illinois Tool Works 01/09/2042	57,255	0.00	200,000	0.625% Inter-American Development Bank 15/07/2025	198,010	0.01
200,000	3.125% Imperial Brands Finance 26/07/2024	211,562	0.01	100,000	2.000% Inter-American Development Bank 02/06/2026	104,611	0.01
200,000	4.250% Imperial Brands Finance 21/07/2025	219,840	0.01	100,000	2.000% Inter-American Development Bank 23/07/2026	104,663	0.01
100,000	3.750% Indiana Michigan Power 01/07/2047	104,921	0.01	268,000	3.125% Inter-American Development Bank 18/09/2028	297,225	0.02
50,000	4.050% Indianapolis Power & Light 01/05/2046	53,870	0.00	50,000	2.250% Inter-American Development Bank 18/06/2029	52,222	0.00
200,000	5.450% Indonesia Asahan Aluminium Persero 15/05/2030	226,740	0.01	200,000	1.125% Inter-American Development Bank 13/01/2031	187,170	0.01
400,000	2.875% Industrial & Commercial Bank of China 12/10/2022	412,380	0.02	200,000	0.625% Inter-American Investment 10/02/2026	195,618	0.01
200,000	4.875% Industrial & Commercial Bank of China 21/09/2025	223,152	0.01	100,000	4.000% Intercontinental Exchange 15/10/2023	108,402	0.01
200,000	4.100% ING Groep 02/10/2023	216,772	0.01	50,000	3.750% Intercontinental Exchange 01/12/2025	54,935	0.00
200,000	4.625% ING Groep 06/01/2026	226,974	0.01	100,000	2.100% Intercontinental Exchange 15/06/2030	96,231	0.00
200,000	1.400% ING Groep 01/07/2026	199,000	0.01	50,000	2.650% Intercontinental Exchange 15/09/2040	46,254	0.00
200,000	4.050% ING Groep 09/04/2029	223,058	0.01	50,000	4.250% Intercontinental Exchange 21/09/2048	56,110	0.00
50,000	5.750% Ingersoll-Rand Global Holding 15/06/2043	68,145	0.00	50,000	3.000% Intercontinental Exchange 15/06/2050	46,300	0.00
40,000	3.800% Ingersoll-Rand Luxembourg Finance 21/03/2029	43,971	0.00	50,000	3.000% Intercontinental Exchange 15/09/2060	44,674	0.00
200,000	2.900% Ingredion 01/06/2030	204,470	0.01	200,000	2.125% International Bank for Reconstruction & Development 01/07/2022	204,804	0.01
100,000	2.700% Intel 15/12/2022	104,096	0.01	200,000	1.875% International Bank for Reconstruction & Development 19/06/2023	207,116	0.01
100,000	3.400% Intel 25/03/2025	108,924	0.01	100,000	0.250% International Bank for Reconstruction & Development 24/11/2023	99,758	0.01
50,000	3.700% Intel 29/07/2025	55,147	0.00	250,000	2.500% International Bank for Reconstruction & Development 19/03/2024	265,305	0.01
200,000	3.750% Intel 25/03/2027	223,780	0.01				
50,000	4.600% Intel 25/03/2040	60,483	0.00				
75,000	4.100% Intel 19/05/2046	85,056	0.00				
100,000	3.734% Intel 08/12/2047	107,913	0.01				
100,000	3.250% Intel 15/11/2049	100,207	0.01				
100,000	4.750% Intel 25/03/2050	125,457	0.01				
50,000	3.100% Intel 15/02/2060	47,332	0.00				
100,000	1.750% Inter-American Development Bank 14/09/2022	102,240	0.01				
50,000	2.500% Inter-American Development Bank 18/01/2023	52,038	0.00				
200,000	0.500% Inter-American Development Bank 24/05/2023	201,046	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
100,000	1.500% International Bank for Reconstruction & Development 28/08/2024	103,253	0.01	200,000	4.000% Intesa Sanpaolo 23/09/2029	214,466	0.01
50,000	2.500% International Bank for Reconstruction & Development 25/11/2024	53,422	0.00	150,000	1.350% Intuit 15/07/2027	147,154	0.01
200,000	1.625% International Bank for Reconstruction & Development 15/01/2025	207,348	0.01	100,000	3.665% Iowa Health System 15/02/2050	105,237	0.01
200,000	0.750% International Bank for Reconstruction & Development 11/03/2025	200,474	0.01	50,000	3.000% Jabil 15/01/2031	49,859	0.00
100,000	0.625% International Bank for Reconstruction & Development 22/04/2025	99,665	0.01	123,000	3.875% JB Hunt Transport Services 01/03/2026	135,947	0.01
250,000	0.375% International Bank for Reconstruction & Development 28/07/2025	244,815	0.01	100,000	4.150% Jefferies Group 23/01/2030	110,146	0.01
100,000	0.500% International Bank for Reconstruction & Development 28/10/2025	98,177	0.00	48,171	2.750% JetBlue 2019-1 Class AA Pass Through Trust 15/11/2033	48,531	0.00
250,000	0.875% International Bank for Reconstruction & Development 14/05/2030	231,157	0.01	200,000	3.000% JIC Zhixin 24/11/2022	206,018	0.01
200,000	1.250% International Bank for Reconstruction & Development 10/02/2031	189,386	0.01	100,000	4.250% JM Smucker 15/03/2035	112,240	0.01
300,000	2.850% International Business Machines 13/05/2022	308,553	0.02	50,000	0.550% John Deere Capital 05/07/2022	50,177	0.00
100,000	3.000% International Business Machines 15/05/2024	107,056	0.01	100,000	2.150% John Deere Capital 08/09/2022	102,692	0.01
100,000	3.300% International Business Machines 27/01/2027	108,848	0.01	100,000	1.200% John Deere Capital 06/04/2023	101,651	0.01
200,000	1.700% International Business Machines 15/05/2027	199,780	0.01	50,000	0.700% John Deere Capital 05/07/2023	50,370	0.00
200,000	4.150% International Business Machines 15/05/2039	228,454	0.01	50,000	2.650% John Deere Capital 24/06/2024	53,184	0.00
100,000	4.250% International Business Machines 15/05/2049	115,301	0.01	100,000	2.650% John Deere Capital 10/06/2026	106,383	0.01
100,000	2.950% International Business Machines 15/05/2050	93,294	0.00	75,000	2.800% John Deere Capital 08/09/2027	80,112	0.00
50,000	1.000% International Development Association 03/12/2030	46,246	0.00	50,000	1.300% Johnson & Johnson 01/09/2030	46,909	0.00
100,000	2.875% International Finance 31/07/2023	105,917	0.01	150,000	4.375% Johnson & Johnson 05/12/2033	183,006	0.01
250,000	1.375% International Finance 16/10/2024	257,045	0.01	50,000	3.625% Johnson & Johnson 03/03/2037	56,476	0.00
200,000	0.375% International Finance 16/07/2025	195,864	0.01	50,000	3.400% Johnson & Johnson 15/01/2038	55,026	0.00
50,000	4.800% International Paper 15/06/2044	60,380	0.00	100,000	5.850% Johnson & Johnson 15/07/2038	140,725	0.01
50,000	4.400% International Paper 15/08/2047	58,396	0.00	100,000	4.500% Johnson & Johnson 01/09/2040	124,533	0.01
150,000	4.350% International Paper 15/08/2048	174,717	0.01	50,000	4.500% Johnson & Johnson 05/12/2043	62,755	0.00
				100,000	3.700% Johnson & Johnson 01/03/2046	112,956	0.01
				50,000	3.750% Johnson & Johnson 03/03/2047	57,012	0.00
				50,000	2.250% Johnson & Johnson 01/09/2050	44,472	0.00
				55,000	3.914% JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 15/01/2049	60,727	0.00
				300,000	3.670% JPMBB Commercial Mortgage Securities Trust 2014-C23 15/09/2047	318,933	0.02
				75,000	3.801% JPMBB Commercial Mortgage Securities Trust 2015-C31 15/08/2048	81,887	0.00
				45,000	3.576% JPMBB Commercial Mortgage Securities Trust 2016-C1 15/03/2049	49,163	0.00
				323,000	3.723% JPMCC Commercial Mortgage Securities Trust 2017-JP5 15/03/2050	357,970	0.02
				50,000	3.454% JPMCC Commercial Mortgage Securities Trust 2017-JP7 15/09/2050	54,294	0.00
				125,000	3.694% JPMDB Commercial Mortgage Securities Trust 2017-C5 15/03/2050	137,716	0.01
				300,000	3.207% JPMorgan Chase & Co 01/04/2023	308,136	0.02
				200,000	2.776% JPMorgan Chase & Co 25/04/2023	204,844	0.01



## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>		
	<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>		
	<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>		
50,000	3.375% JPMorgan Chase & Co 01/05/2023	52,901	0.00	100,000	4.260% JPMorgan Chase & Co 22/02/2048	116,314	0.01
150,000	3.559% JPMorgan Chase & Co 23/04/2024	158,955	0.01	100,000	3.109% JPMorgan Chase & Co 22/04/2051	97,671	0.00
100,000	3.797% JPMorgan Chase & Co 23/07/2024	107,101	0.01	150,000	3.750% Juniper Networks 15/08/2029	161,838	0.01
100,000	4.023% JPMorgan Chase & Co 05/12/2024	108,504	0.01	100,000	4.150% Kaiser Foundation Hospitals 01/05/2047	118,049	0.01
100,000	3.125% JPMorgan Chase & Co 23/01/2025	107,114	0.01	50,000	3.266% Kaiser Foundation Hospitals 01/11/2049	51,541	0.00
100,000	2.301% JPMorgan Chase & Co 15/10/2025	104,267	0.01	150,000	2.875% Kansas City Southern 15/11/2029	154,221	0.01
200,000	2.083% JPMorgan Chase & Co 22/04/2026	205,434	0.01	200,000	6.950% Kazakhstan Temir Zholy Finance 10/07/2042	267,576	0.01
50,000	3.200% JPMorgan Chase & Co 15/06/2026	53,976	0.00	200,000	6.375% KazMunayGas National 24/10/2048	255,894	0.01
200,000	4.125% JPMorgan Chase & Co 15/12/2026	225,070	0.01	50,000	4.500% Kellogg 01/04/2046	58,281	0.00
100,000	3.960% JPMorgan Chase & Co 29/01/2027	110,555	0.01	50,000	5.125% Kentucky Utilities 01/11/2040	61,996	0.00
50,000	4.250% JPMorgan Chase & Co 01/10/2027	56,569	0.00	50,000	3.300% Kentucky Utilities 01/06/2050	49,071	0.00
50,000	3.625% JPMorgan Chase & Co 01/12/2027	54,310	0.00	101,000	4.057% Keurig Dr Pepper 25/05/2023	108,344	0.01
100,000	3.782% JPMorgan Chase & Co 01/02/2028	110,292	0.01	100,000	0.750% Keurig Dr Pepper 15/03/2024	100,087	0.01
150,000	3.540% JPMorgan Chase & Co 01/05/2028	163,528	0.01	50,000	4.417% Keurig Dr Pepper 25/05/2025	56,095	0.00
200,000	2.182% JPMorgan Chase & Co 01/06/2028	202,222	0.01	100,000	2.250% Keurig Dr Pepper 15/03/2031	98,435	0.00
100,000	4.005% JPMorgan Chase & Co 23/04/2029	111,584	0.01	50,000	4.985% Keurig Dr Pepper 25/05/2038	61,655	0.00
100,000	4.203% JPMorgan Chase & Co 23/07/2029	112,981	0.01	50,000	4.150% KeyCorp 29/10/2025	55,987	0.00
100,000	4.452% JPMorgan Chase & Co 05/12/2029	114,567	0.01	50,000	4.100% KeyCorp 30/04/2028	56,458	0.00
150,000	3.702% JPMorgan Chase & Co 06/05/2030	163,525	0.01	50,000	3.050% Kilroy Realty 15/02/2030	50,407	0.00
100,000	2.739% JPMorgan Chase & Co 15/10/2030	101,794	0.01	50,000	2.500% Kilroy Realty 15/11/2032	46,928	0.00
100,000	3.882% JPMorgan Chase & Co 24/07/2038	110,550	0.01	100,000	3.200% Kimberly-Clark 25/04/2029	108,144	0.01
100,000	3.109% JPMorgan Chase & Co 22/04/2041	99,487	0.01	50,000	3.100% Kimberly-Clark 26/03/2030	53,878	0.00
100,000	2.525% JPMorgan Chase & Co 19/11/2041	91,368	0.00	100,000	3.125% Kimco Realty 01/06/2023	104,803	0.01
100,000	5.625% JPMorgan Chase & Co 16/08/2043	133,604	0.01	50,000	2.800% Kimco Realty 01/10/2026	52,881	0.00
250,000	4.850% JPMorgan Chase & Co 01/02/2044	313,865	0.02	100,000	4.300% Kinder Morgan 01/06/2025	111,730	0.01
				50,000	3.450% Kinder Morgan Energy Partners 15/02/2023	52,317	0.00
				100,000	3.500% Kinder Morgan Energy Partners 01/09/2023	106,126	0.01
				100,000	7.300% Kinder Morgan Energy Partners 15/08/2033	136,107	0.01
				200,000	6.950% Kinder Morgan Energy Partners 15/01/2038	269,442	0.01
				100,000	6.375% Kinder Morgan Energy Partners 01/03/2041	127,651	0.01
				100,000	5.000% Kinder Morgan Energy Partners 15/08/2042	111,755	0.01
				50,000	5.400% Kinder Morgan Energy Partners 01/09/2044	58,590	0.00
				100,000	4.500% Kinross Gold 15/07/2027	112,713	0.01
				50,000	4.000% Kite Realty Group 01/10/2026	52,254	0.00

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
100,000	5.500% KKR Group Finance 01/02/2043	127,912	0.01	100,000	2.000% Landeskreditbank Baden-Wuerttemberg Foerderbank 23/07/2024	104,768	0.01
50,000	3.500% KKR Group Finance Co VIII 25/08/2050	49,580	0.00	100,000	3.125% Landwirtschaftliche Rentenbank 14/11/2023	107,142	0.01
200,000	4.100% KLA 15/03/2029	225,330	0.01	50,000	2.375% Landwirtschaftliche Rentenbank 23/01/2024	52,735	0.00
250,000	3.875% Korea East-West Power 19/07/2023	268,822	0.01	50,000	2.000% Landwirtschaftliche Rentenbank 13/01/2025	52,514	0.00
345,000	2.875% Kreditanstalt fuer Wiederaufbau 05/05/2022	355,064	0.02	200,000	0.500% Landwirtschaftliche Rentenbank 27/05/2025	197,948	0.01
250,000	2.125% Kreditanstalt fuer Wiederaufbau 15/06/2022	255,790	0.01	150,000	0.875% Landwirtschaftliche Rentenbank 03/09/2030	137,650	0.01
100,000	1.750% Kreditanstalt fuer Wiederaufbau 22/08/2022	102,147	0.01	100,000	2.900% Las Vegas Sands 25/06/2025	102,651	0.01
200,000	2.000% Kreditanstalt fuer Wiederaufbau 04/10/2022	205,406	0.01	100,000	3.500% Las Vegas Sands 18/08/2026	104,320	0.01
50,000	2.375% Kreditanstalt fuer Wiederaufbau 29/12/2022	51,876	0.00	50,000	2.950% Leidos 15/05/2023	52,275	0.00
100,000	2.125% Kreditanstalt fuer Wiederaufbau 17/01/2023	103,391	0.01	50,000	2.300% Leidos 15/02/2031	47,269	0.00
200,000	1.625% Kreditanstalt fuer Wiederaufbau 15/02/2023	205,196	0.01	200,000	5.875% Lennar 15/11/2024	227,696	0.01
150,000	0.250% Kreditanstalt fuer Wiederaufbau 19/10/2023	149,689	0.01	50,000	5.250% Lennar 01/06/2026	57,443	0.00
50,000	2.625% Kreditanstalt fuer Wiederaufbau 28/02/2024	53,181	0.00	50,000	1.350% Lennox International 01/08/2025	49,745	0.00
300,000	0.250% Kreditanstalt fuer Wiederaufbau 08/03/2024	298,626	0.02	50,000	2.700% Lexington Realty Trust 15/09/2030	48,786	0.00
300,000	1.375% Kreditanstalt fuer Wiederaufbau 05/08/2024	308,463	0.02	50,000	3.875% Life Storage 15/12/2027	55,307	0.00
525,000	2.500% Kreditanstalt fuer Wiederaufbau 20/11/2024	560,805	0.03	100,000	4.350% Lincoln National 01/03/2048	111,482	0.01
50,000	2.000% Kreditanstalt fuer Wiederaufbau 02/05/2025	52,578	0.00	200,000	2.125% Lloyds Bank 24/07/2022	204,782	0.01
200,000	0.375% Kreditanstalt fuer Wiederaufbau 18/07/2025	196,016	0.01	200,000	4.050% Lloyds Banking Group 16/08/2023	215,766	0.01
300,000	0.625% Kreditanstalt fuer Wiederaufbau 22/01/2026	295,005	0.02	200,000	0.695% Lloyds Banking Group 11/05/2024	200,064	0.01
50,000	4.450% Kroger 01/02/2047	56,611	0.00	200,000	3.870% Lloyds Banking Group 09/07/2025	217,588	0.01
100,000	5.400% Kroger 15/01/2049	128,568	0.01	200,000	4.582% Lloyds Banking Group 10/12/2025	222,896	0.01
100,000	3.950% Kroger 15/01/2050	107,807	0.01	200,000	2.438% Lloyds Banking Group 05/02/2026	207,612	0.01
100,000	2.900% L3Harris Technologies 15/12/2029	103,276	0.01	200,000	3.750% Lloyds Banking Group 11/01/2027	219,318	0.01
50,000	1.800% L3Harris Technologies 15/01/2031	46,899	0.00	182,400	6.875% LLPL Capital 04/02/2039	213,368	0.01
100,000	2.950% Laboratory Corp of America Holdings 01/12/2029	103,082	0.01	50,000	3.550% Lockheed Martin 15/01/2026	55,193	0.00
50,000	4.000% Lam Research 15/03/2029	56,729	0.00	50,000	1.850% Lockheed Martin 15/06/2030	48,733	0.00
50,000	2.875% Lam Research 15/06/2050	47,689	0.00	25,000	4.500% Lockheed Martin 15/05/2036	30,216	0.00
50,000	3.125% Lam Research 15/06/2060	48,580	0.00	100,000	6.150% Lockheed Martin 01/09/2036	139,477	0.01
200,000	0.250% Landeskreditbank Baden-Wuerttemberg Foerderbank 12/02/2024	198,906	0.01	175,000	3.800% Lockheed Martin 01/03/2045	194,106	0.01
				100,000	3.200% Lowe's 15/05/2030	106,027	0.01
				100,000	3.120% Lowe's 15/04/2022	102,204	0.01
				50,000	1.300% Lowe's 15/04/2028	47,561	0.00
				100,000	3.650% Lowe's 05/04/2029	109,382	0.01
				50,000	3.700% Lowe's 15/04/2046	52,182	0.00

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
50,000	4.050% Lowe's 03/05/2047	54,863	0.00	200,000	2.950% MassMutual Global Funding II 11/01/2025	213,028	0.01
200,000	3.000% Lowe's 15/10/2050	186,796	0.01	50,000	2.000% Mastercard 03/03/2025	52,076	0.00
100,000	4.875% LYB International Finance 15/03/2044	116,950	0.01	100,000	2.950% Mastercard 21/11/2026	107,841	0.01
100,000	4.200% LYB International Finance III 01/05/2050	107,129	0.01	50,000	3.300% Mastercard 26/03/2027	54,980	0.00
100,000	4.625% LyondellBasell Industries 26/02/2055	112,051	0.01	100,000	3.800% Mastercard 21/11/2046	111,566	0.01
150,000	2.300% Macquarie Bank 22/01/2025	155,641	0.01	50,000	3.650% Mastercard 01/06/2049	54,746	0.00
100,000	4.150% Macquarie Group 27/03/2024	106,665	0.01	100,000	2.700% McCormick & Co 15/08/2022	102,911	0.01
200,000	1.340% Macquarie Group 12/01/2027	196,208	0.01	100,000	3.400% McCormick & Co 15/08/2027	108,515	0.01
50,000	3.250% Magellan Midstream Partners 01/06/2030	52,365	0.00	100,000	3.350% McDonald's 01/04/2023	105,358	0.01
50,000	4.850% Magellan Midstream Partners 01/02/2049	55,669	0.00	50,000	3.300% McDonald's 01/07/2025	54,142	0.00
50,000	3.950% Magellan Midstream Partners 01/03/2050	49,337	0.00	100,000	3.600% McDonald's 01/07/2030	109,189	0.01
50,000	4.150% Manulife Financial 04/03/2026	56,257	0.00	300,000	4.700% McDonald's 09/12/2035	356,121	0.02
100,000	4.061% Manulife Financial 24/02/2032	110,061	0.01	142,000	3.700% McDonald's 15/02/2042	149,999	0.01
200,000	2.210% MAR Sukuk 02/09/2025	203,194	0.01	50,000	4.450% McDonald's 01/09/2048	58,269	0.00
50,000	4.400% Marathon Oil 15/07/2027	55,033	0.00	100,000	3.950% McKesson 16/02/2028	111,796	0.01
100,000	6.800% Marathon Oil 15/03/2032	124,284	0.01	50,000	4.386% McLaren Health Care 15/05/2048	59,046	0.00
100,000	3.625% Marathon Petroleum 15/09/2024	108,087	0.01	200,000	3.700% MDGH - GMTN 07/11/2049	204,668	0.01
100,000	5.125% Marathon Petroleum 15/12/2026	116,565	0.01	200,000	3.950% MDGH - GMTN 21/05/2050	213,742	0.01
75,000	3.800% Marathon Petroleum 01/04/2028	81,240	0.00	51,000	3.500% Medtronic 15/03/2025	55,932	0.00
50,000	5.000% Markel 20/05/2049	62,447	0.00	36,000	4.375% Medtronic 15/03/2035	43,346	0.00
100,000	3.125% Marriott International 15/06/2026	104,860	0.01	400,000	5.000% MEGlobal Canada 18/05/2025	445,884	0.02
100,000	2.850% Marriott International 15/04/2031	98,444	0.00	100,000	5.000% Memorial Sloan-Kettering Cancer Center 01/07/2042	130,039	0.01
150,000	1.625% Mars 16/07/2032	138,223	0.01	50,000	2.955% Memorial Sloan-Kettering Cancer Center 01/01/2050	47,899	0.00
100,000	3.600% Mars 01/04/2034	110,322	0.01	50,000	2.900% Merck & Co 07/03/2024	53,477	0.00
50,000	2.450% Mars 16/07/2050	42,890	0.00	50,000	2.750% Merck & Co 10/02/2025	53,232	0.00
200,000	3.875% Marsh & McLennan 15/03/2024	219,122	0.01	50,000	1.450% Merck & Co 24/06/2030	47,335	0.00
150,000	4.750% Marsh & McLennan 15/03/2039	185,185	0.01	100,000	6.500% Merck & Co 01/12/2033	143,606	0.01
250,000	1.319% Marubeni 18/09/2025	245,862	0.01	100,000	3.900% Merck & Co 07/03/2039	113,851	0.01
100,000	1.500% Masco 15/02/2028	96,190	0.00	150,000	2.350% Merck & Co 24/06/2040	139,542	0.01
100,000	2.000% Masco 15/02/2031	94,923	0.00	50,000	4.150% Merck & Co 18/05/2043	58,773	0.00
100,000	2.989% Massachusetts Institute of Technology 01/07/2050	102,872	0.01	150,000	4.000% Merck & Co 07/03/2049	172,933	0.01
50,000	3.375% Massachusetts Mutual Life Insurance 15/04/2050	48,997	0.00	50,000	3.000% MetLife 01/03/2025	53,653	0.00
50,000	3.729% Massachusetts Mutual Life Insurance 15/10/2070	48,889	0.00	100,000	3.600% MetLife 13/11/2025	110,118	0.01
50,000	4.900% Massachusetts Mutual Life Insurance 01/04/2077	60,208	0.00	250,000	4.550% MetLife 23/03/2030	291,855	0.01
				100,000	5.700% MetLife 15/06/2035	135,129	0.01
				50,000	4.875% MetLife 13/11/2043	63,116	0.00
				200,000	2.125% Metropolitan Bank & Trust 15/01/2026	203,680	0.01
				150,000	0.900% Metropolitan Life Global Funding I 08/06/2023	151,321	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
150,000	0.400% Metropolitan Life Global Funding I 07/01/2024	149,343	0.01	200,000	3.170% Mizuho Financial Group 11/09/2027	215,890	0.01
150,000	3.600% Metropolitan Life Global Funding I 11/01/2024	162,006	0.01	200,000	2.591% Mizuho Financial Group 25/05/2031	199,226	0.01
200,000	5.500% Mexico City Airport Trust 31/07/2047	197,478	0.01	150,000	3.000% Molson Coors Brewing 15/07/2026	159,594	0.01
200,000	2.670% Microchip Technology 01/09/2023	208,528	0.01	200,000	2.125% Mondelez International Holdings Netherlands 19/09/2022	204,988	0.01
100,000	4.640% Micron Technology 06/02/2024	109,967	0.01	50,000	4.100% Monongahela Power 15/04/2024	53,900	0.00
50,000	2.000% Microsoft 08/08/2023	51,906	0.00	100,000	3.250% Moody's 15/01/2028	107,359	0.01
100,000	2.875% Microsoft 06/02/2024	106,647	0.01	50,000	2.750% Morgan Stanley 19/05/2022	51,341	0.00
150,000	2.700% Microsoft 12/02/2025	160,129	0.01	100,000	4.875% Morgan Stanley 01/11/2022	106,665	0.01
50,000	3.125% Microsoft 03/11/2025	54,527	0.00	300,000	3.125% Morgan Stanley 23/01/2023	314,145	0.02
150,000	2.400% Microsoft 08/08/2026	158,449	0.01	100,000	3.750% Morgan Stanley 25/02/2023	106,078	0.01
50,000	3.500% Microsoft 12/02/2035	55,848	0.00	300,000	5.000% Morgan Stanley 24/11/2025	344,775	0.02
237,000	2.525% Microsoft 01/06/2050	216,644	0.01	100,000	2.188% Morgan Stanley 28/04/2026	103,325	0.01
263,000	2.921% Microsoft 17/03/2052	258,779	0.01	100,000	4.350% Morgan Stanley 08/09/2026	112,900	0.01
450,000	2.675% Microsoft 01/06/2060	412,938	0.02	200,000	3.950% Morgan Stanley 23/04/2027	220,728	0.01
100,000	3.041% Microsoft 17/03/2062	98,120	0.00	175,000	3.591% Morgan Stanley 22/07/2028	190,703	0.01
50,000	4.000% Mid-America Apartments 15/11/2025	55,189	0.00	100,000	3.772% Morgan Stanley 24/01/2029	109,645	0.01
100,000	3.500% MidAmerican Energy 15/10/2024	108,704	0.01	250,000	2.699% Morgan Stanley 22/01/2031	253,600	0.01
100,000	3.950% MidAmerican Energy 01/08/2047	110,779	0.01	200,000	3.622% Morgan Stanley 01/04/2031	216,844	0.01
50,000	4.100% Mid-Atlantic Interstate Transmission 15/05/2028	54,104	0.00	150,000	1.794% Morgan Stanley 13/02/2032	140,034	0.01
300,000	6.500% Mileage Plus Holdings 20/06/2027	328,857	0.02	50,000	1.928% Morgan Stanley 28/04/2032	47,154	0.00
200,000	2.125% Mirae Asset Daewoo 30/07/2023	203,574	0.01	100,000	3.971% Morgan Stanley 22/07/2038	111,719	0.01
50,000	2.665% Mitsubishi UFJ Financial Group 25/07/2022	51,433	0.00	50,000	4.457% Morgan Stanley 22/04/2039	58,670	0.00
200,000	3.455% Mitsubishi UFJ Financial Group 02/03/2023	210,890	0.01	50,000	4.300% Morgan Stanley 27/01/2045	58,687	0.00
200,000	2.801% Mitsubishi UFJ Financial Group 18/07/2024	212,050	0.01	125,000	4.375% Morgan Stanley 22/01/2047	149,129	0.01
200,000	1.412% Mitsubishi UFJ Financial Group 17/07/2025	199,424	0.01	100,000	5.597% Morgan Stanley 24/03/2051	139,473	0.01
150,000	4.286% Mitsubishi UFJ Financial Group 26/07/2038	170,944	0.01	250,000	2.802% Morgan Stanley 25/01/2052	228,845	0.01
250,000	3.960% Mitsubishi UFJ Lease & Finance 19/09/2023	268,235	0.01	245,000	3.176% Morgan Stanley Bank of America Merrill Lynch Trust 2012-C5 15/08/2045	250,543	0.01
200,000	1.241% Mizuho Financial Group 10/07/2024	202,048	0.01	350,000	3.741% Morgan Stanley Bank of America Merrill Lynch Trust 2014-C17 15/08/2047	378,318	0.02
200,000	2.226% Mizuho Financial Group 25/05/2026	205,672	0.01	100,000	3.536% Morgan Stanley Bank of America Merrill Lynch Trust 2017-C34 15/11/2052	109,187	0.01
200,000	1.234% Mizuho Financial Group 22/05/2027	194,612	0.01	43,000	3.049% Morgan Stanley Capital I Trust 15/11/2049	45,858	0.00
				70,000	3.594% Morgan Stanley Capital I Trust 2016-UBS9 15/03/2049	76,390	0.00
				250,000	4.177% Morgan Stanley Capital I Trust 2018-H3 15/07/2051	282,396	0.01
				50,000	3.250% Mosaic 15/11/2022	51,971	0.00
				100,000	6.850% Motiva Enterprises 15/01/2040	119,157	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
50,000	4.600% Motorola Solutions 23/02/2028	57,012	0.00	150,000	4.000% Nestle Holdings 24/09/2048	175,450	0.01
50,000	2.300% Motorola Solutions 15/11/2030	47,373	0.00	200,000	3.300% NetApp 29/09/2024	215,700	0.01
50,000	3.737% Mount Sinai Hospitals Group 01/07/2049	52,018	0.00	50,000	2.400% Nevada Power 01/05/2030	49,951	0.00
100,000	4.000% MPLX 15/02/2025	109,089	0.01	200,000	0.625% New Development Bank 23/06/2023	200,990	0.01
100,000	4.250% MPLX 01/12/2027	112,096	0.01	100,000	2.606% New York and Presbyterian Hospital 01/08/2060	85,581	0.00
50,000	4.800% MPLX 15/02/2029	57,232	0.00	50,000	2.250% New York Life Global Funding 12/07/2022	51,242	0.00
100,000	4.500% MPLX 15/04/2038	109,235	0.01	50,000	2.900% New York Life Global Funding 17/01/2024	53,198	0.00
50,000	4.700% MPLX 15/04/2048	54,046	0.00	50,000	2.875% New York Life Global Funding 10/04/2024	53,289	0.00
50,000	3.000% MUFG Americas Holdings 10/02/2025	53,177	0.00	50,000	5.875% New York Life Insurance 15/05/2033	63,586	0.00
200,000	3.200% MUFG Bank 26/02/2023	209,916	0.01	50,000	6.750% New York Life Insurance 15/11/2039	71,467	0.00
200,000	4.550% Mylan 15/04/2028	226,268	0.01	100,000	3.750% New York Life Insurance 15/05/2050	105,754	0.01
150,000	3.395% Narragansett Electric 09/04/2030	159,741	0.01	50,000	4.450% New York Life Insurance 15/05/2069	58,785	0.00
50,000	0.445% Nasdaq 21/12/2022	50,009	0.00	100,000	4.400% Newcastle Coal Infrastructure Group 29/09/2027	101,718	0.01
200,000	3.850% Nasdaq 30/06/2026	220,928	0.01	150,000	3.250% Newcrest Finance Pty 13/05/2030	157,305	0.01
250,000	3.933% National Australia Bank 02/08/2034	263,595	0.01	100,000	2.250% Newmont 01/10/2030	97,408	0.00
250,000	2.150% National Bank of Canada 07/10/2022	256,310	0.01	50,000	4.875% Newmont Goldcorp 15/03/2042	61,034	0.00
100,000	5.200% National Fuel Gas 15/07/2025	112,451	0.01	228,000	2.900% NextEra Energy Capital Holdings 01/04/2022	233,727	0.01
50,000	3.000% National Health Investors 01/02/2031	46,995	0.00	100,000	3.550% NextEra Energy Capital Holdings 01/05/2027	109,804	0.01
100,000	3.600% National Oilwell Varco 01/12/2029	100,612	0.01	100,000	3.500% NextEra Energy Capital Holdings 01/04/2029	107,864	0.01
50,000	4.800% National Retail Properties 15/10/2048	58,684	0.00	100,000	7.768% NGPL PipeCo 15/12/2037	133,073	0.01
200,000	1.000% National Rural Utilities Cooperative Finance 15/06/2026	193,796	0.01	100,000	3.508% Niagara Mohawk Power 01/10/2024	108,082	0.01
100,000	3.400% National Rural Utilities Cooperative Finance 07/02/2028	107,814	0.01	100,000	4.278% Niagara Mohawk Power 15/12/2028	112,910	0.01
200,000	2.000% Nationwide Building Society 27/01/2023	205,568	0.01	50,000	2.400% Nike 27/03/2025	52,666	0.00
200,000	1.700% Nationwide Building Society 13/02/2023	204,892	0.01	100,000	3.250% Nike 27/03/2040	105,080	0.01
200,000	3.622% Nationwide Building Society 26/04/2023	206,284	0.01	50,000	3.875% Nike 01/11/2045	57,110	0.00
50,000	3.900% Nationwide Financial Services 30/11/2049	51,425	0.00	100,000	3.375% Nike 01/11/2046	105,045	0.01
200,000	4.350% Nationwide Mutual Insurance 30/04/2050	210,320	0.01	200,000	5.000% Nippon Life Insurance 18/10/2042	210,544	0.01
200,000	3.625% NatWest Markets 29/09/2022	209,242	0.01	200,000	2.750% Nippon Life Insurance 21/01/2051	190,656	0.01
200,000	2.375% NatWest Markets 21/05/2023	207,380	0.01	100,000	3.600% NiSource 01/05/2030	108,408	0.01
200,000	4.450% NBC Universal Media 15/01/2043	236,724	0.01	100,000	4.375% NiSource 15/05/2047	112,450	0.01
50,000	5.950% NBCUniversal Media 01/04/2041	69,856	0.00	100,000	4.800% NiSource Finance 15/02/2044	117,538	0.01
150,000	3.900% Nestle Holdings 24/09/2038	172,852	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
200,000	3.522% Nissan Motor 17/09/2025	211,896	0.01	200,000	1.162% NTT Finance 03/04/2026	197,272	0.01
50,000	3.875% Nissan Motor Acceptance 21/09/2023	53,336	0.00	200,000	1.591% NTT Finance 03/04/2028	195,216	0.01
200,000	1.851% Nomura Holdings 16/07/2025	199,560	0.01	200,000	2.065% NTT Finance 03/04/2031	197,386	0.01
200,000	2.875% Nordic Investment Bank 19/07/2023	211,652	0.01	100,000	2.700% Nucor 01/06/2030	102,195	0.01
200,000	0.500% Nordic Investment Bank 21/01/2026	195,388	0.01	75,000	4.400% Nucor 01/05/2048	89,040	0.00
100,000	3.800% Norfolk Southern 01/08/2028	111,228	0.01	25,000	4.125% Nutrien 15/03/2035	27,593	0.00
50,000	4.150% Norfolk Southern 28/02/2048	56,302	0.00	25,000	5.875% Nutrien 01/12/2036	32,753	0.00
50,000	4.100% Norfolk Southern 15/05/2049	55,777	0.00	100,000	5.625% Nutrien 01/12/2040	128,634	0.01
100,000	3.050% Norfolk Southern 15/05/2050	94,920	0.00	50,000	1.832% Nutrition & Biosciences 15/10/2027	48,926	0.00
50,000	4.050% Norfolk Southern 15/08/2052	55,072	0.00	200,000	2.300% Nutrition & Biosciences 01/11/2030	193,886	0.01
50,000	2.894% Northeastern University 01/10/2050	47,408	0.00	50,000	3.200% NVIDIA 16/09/2026	54,544	0.00
100,000	5.350% Northern States Power 01/11/2039	130,706	0.01	150,000	2.850% NVIDIA 01/04/2030	157,534	0.01
100,000	2.600% Northern States Power 01/06/2051	89,973	0.00	200,000	3.875% NXP 01/09/2022	208,866	0.01
150,000	3.250% Northrop Grumman 01/08/2023	159,703	0.01	50,000	4.875% NXP 01/03/2024	55,570	0.00
50,000	2.930% Northrop Grumman 15/01/2025	53,242	0.00	100,000	4.368% NYU Hospitals Center 01/07/2047	114,839	0.01
50,000	4.750% Northrop Grumman 01/06/2043	60,382	0.00	50,000	5.750% NYU Langone Hospitals 01/07/2043	67,830	0.00
50,000	3.850% Northrop Grumman 15/04/2045	53,829	0.00	100,000	1.625% Oesterreichische Kontrollbank 17/09/2022	102,033	0.01
75,000	4.030% Northrop Grumman 15/10/2047	83,173	0.00	150,000	2.875% Oesterreichische Kontrollbank 13/03/2023	157,603	0.01
50,000	5.250% Northrop Grumman 01/05/2050	65,190	0.00	150,000	1.500% Oesterreichische Kontrollbank 12/02/2025	154,590	0.01
100,000	4.260% Northwell Healthcare 01/11/2047	112,989	0.01	50,000	0.375% Oesterreichische Kontrollbank 17/09/2025	48,745	0.00
100,000	4.000% Northwest Pipeline 01/04/2027	111,739	0.01	100,000	4.250% Office Properties Income Trust 15/05/2024	105,142	0.01
100,000	6.063% Northwestern Mutual Life Insurance 30/03/2040	135,519	0.01	100,000	5.950% Oglethorpe Power 01/11/2039	125,760	0.01
50,000	3.850% Northwestern Mutual Life Insurance 30/09/2047	53,391	0.00	50,000	4.000% Ohio Power 01/06/2049	55,436	0.00
50,000	3.625% Northwestern Mutual Life Insurance 30/09/2059	50,759	0.00	100,000	3.042% OhioHealth 15/11/2050	100,357	0.01
50,000	2.640% Northwestern University 01/12/2050	47,913	0.00	200,000	5.125% Oil India 04/02/2029	221,520	0.01
125,000	2.400% Novartis Capital 17/05/2022	127,709	0.01	50,000	3.875% Old Republic International 26/08/2026	55,592	0.00
50,000	3.400% Novartis Capital 06/05/2024	54,180	0.00	100,000	4.750% Omega Healthcare Investors 15/01/2028	109,764	0.01
50,000	1.750% Novartis Capital 14/02/2025	51,463	0.00	150,000	3.625% Omega Healthcare Investors 01/10/2029	153,196	0.01
200,000	2.000% Novartis Capital 14/02/2027	206,064	0.01	100,000	2.450% Omnicom Group 30/04/2030	99,118	0.01
150,000	3.100% Novartis Capital 17/05/2027	162,682	0.01	50,000	4.550% Oncor Electric Delivery 01/12/2041	59,648	0.00
200,000	4.700% Novolipetsk Steel Via Steel Funding 30/05/2026	218,882	0.01	50,000	4.100% Oncor Electric Delivery 15/11/2048	56,779	0.00
50,000	2.000% NRG Energy 02/12/2025	49,930	0.00	100,000	3.100% Oncor Electric Delivery 15/09/2049	97,938	0.00
100,000	0.625% NRW Bank 19/05/2025	99,398	0.01	100,000	0.850% ONE Gas 11/03/2023	100,092	0.01
200,000	3.200% NSTAR Electric 15/05/2027	216,712	0.01				
200,000	0.373% NTT Finance 03/03/2023	199,984	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
110,000	7.500% ONEOK 01/09/2023	125,431	0.01	200,000	3.300% Pacific Gas and Electric 01/08/2040	180,330	0.01
100,000	4.000% ONEOK 13/07/2027	108,488	0.01	100,000	4.950% Pacific Gas and Electric 01/07/2050	103,103	0.01
200,000	6.125% ONEOK Partners 01/02/2041	235,948	0.01	50,000	3.500% Pacific Gas and Electric 01/08/2050	43,515	0.00
50,000	6.200% ONEOK Partners 15/09/2043	60,156	0.00	150,000	1.200% Pacific Life Global Funding II 24/06/2025	149,374	0.01
100,000	2.500% Oracle 15/10/2022	103,166	0.01	100,000	4.300% Pacific Life Insurance 24/10/2067	107,936	0.01
100,000	2.625% Oracle 15/02/2023	103,695	0.01	50,000	3.500% PacifiCorp 15/06/2029	54,450	0.00
50,000	3.625% Oracle 15/07/2023	53,412	0.00	200,000	6.000% PacifiCorp 15/01/2039	270,540	0.01
300,000	2.400% Oracle 15/09/2023	311,955	0.02	50,000	3.400% Packaging of America 15/12/2027	54,533	0.00
200,000	2.950% Oracle 15/11/2024	213,230	0.01	200,000	2.536% Panasonic 19/07/2022	204,712	0.01
200,000	2.500% Oracle 01/04/2025	209,780	0.01	7,000	5.250% Park Aerospace Holdings 15/08/2022	7,347	0.00
100,000	1.650% Oracle 25/03/2026	100,758	0.01	200,000	4.500% Park Aerospace Holdings 15/03/2023	208,768	0.01
100,000	2.300% Oracle 25/03/2028	101,268	0.01	50,000	3.250% Parker-Hannifin 01/03/2027	54,118	0.00
200,000	2.950% Oracle 01/04/2030	206,156	0.01	160,000	3.250% Parker-Hannifin 14/06/2029	170,965	0.01
100,000	2.875% Oracle 25/03/2031	101,897	0.01	50,000	4.117% Partners Healthcare System 01/07/2055	57,408	0.00
100,000	4.300% Oracle 08/07/2034	112,309	0.01	100,000	1.650% PayPal Holdings 01/06/2025	101,914	0.01
50,000	3.900% Oracle 15/05/2035	53,948	0.00	150,000	2.650% PayPal Holdings 01/10/2026	158,755	0.01
50,000	3.850% Oracle 15/07/2036	52,944	0.00	50,000	3.218% PeaceHealth Obligated Group 15/11/2050	48,533	0.00
100,000	3.800% Oracle 15/11/2037	103,931	0.01	50,000	3.600% Pennsylvania Electric 01/06/2029	52,268	0.00
50,000	3.600% Oracle 01/04/2040	50,274	0.00	50,000	2.700% Penske Truck Leasing 14/03/2023	51,830	0.00
100,000	3.650% Oracle 25/03/2041	101,356	0.01	50,000	3.900% Penske Truck Leasing 01/02/2024	53,945	0.00
100,000	4.000% Oracle 15/07/2046	103,116	0.01	50,000	1.200% Penske Truck Leasing 15/11/2025	49,119	0.00
50,000	4.000% Oracle 15/11/2047	51,685	0.00	100,000	3.600% PepsiCo 01/03/2024	108,589	0.01
100,000	3.600% Oracle 01/04/2050	97,048	0.00	250,000	2.750% PepsiCo 30/04/2025	266,880	0.01
200,000	3.850% Oracle 01/04/2060	196,484	0.01	50,000	2.375% PepsiCo 06/10/2026	53,058	0.00
100,000	4.100% Oracle 25/03/2061	103,494	0.01	100,000	2.625% PepsiCo 19/03/2027	106,488	0.01
200,000	4.875% Orbia Advance 19/09/2022	210,496	0.01	100,000	3.000% PepsiCo 15/10/2027	108,429	0.01
100,000	2.900% ORIX 18/07/2022	103,024	0.01	50,000	4.000% PepsiCo 02/05/2047	57,158	0.00
50,000	4.089% Orlando Health Obligated Group 01/10/2048	56,903	0.00	100,000	3.375% PepsiCo 29/07/2049	103,554	0.01
100,000	2.056% Otis Worldwide 05/04/2025	103,113	0.01	100,000	3.625% PepsiCo 19/03/2050	110,072	0.01
100,000	2.565% Otis Worldwide 15/02/2030	100,679	0.01	200,000	4.300% Pertamina Persero 20/05/2023	212,268	0.01
50,000	4.200% Owens Corning 01/12/2024	55,222	0.00	200,000	6.500% Pertamina Persero 27/05/2041	248,546	0.01
50,000	4.300% Owens Corning 15/07/2047	54,687	0.00	200,000	6.000% Pertamina Persero 03/05/2042	235,922	0.01
100,000	3.400% Owl Rock Capital 15/07/2026	101,333	0.01	200,000	5.250% Perusahaan Listrik Negara 24/10/2042	220,320	0.01
100,000	2.650% PACCAR Financial 10/05/2022	102,624	0.01				
100,000	1.367% Pacific Gas and Electric 10/03/2023	100,059	0.01				
100,000	3.150% Pacific Gas and Electric 01/01/2026	104,329	0.01				
150,000	4.550% Pacific Gas and Electric 01/07/2030	162,769	0.01				
200,000	2.500% Pacific Gas and Electric 01/02/2031	188,624	0.01				
50,000	4.500% Pacific Gas and Electric 01/07/2040	50,833	0.00				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
200,000	5.625% Petroleos del Peru 19/06/2047	210,104	0.01	50,000	4.500% Plains All American Pipeline 15/12/2026	54,895	0.00
200,000	3.500% Petronas Capital 18/03/2025	216,368	0.01	50,000	5.150% Plains All American Pipeline 01/06/2042	50,762	0.00
200,000	3.500% Petronas Capital 21/04/2030	213,982	0.01	100,000	4.700% Plains All American Pipeline 15/06/2044	95,793	0.00
150,000	2.950% Pfizer 15/03/2024	161,191	0.01	250,000	3.500% PNC Bank 08/06/2023	266,077	0.01
150,000	4.000% Pfizer 15/12/2036	171,948	0.01	250,000	4.200% PNC Bank 01/11/2025	281,897	0.01
150,000	4.100% Pfizer 15/09/2038	174,519	0.01	100,000	2.550% PNC Financial Services Group 22/01/2030	101,567	0.01
50,000	3.900% Pfizer 15/03/2039	56,900	0.00	200,000	4.500% Power Finance 18/06/2029	211,682	0.01
100,000	2.550% Pfizer 28/05/2040	95,513	0.00	250,000	3.950% Power Finance 23/04/2030	255,225	0.01
50,000	5.600% Pfizer 15/09/2040	68,071	0.00	200,000	7.390% Power Sector Assets & Liabilities Management 02/12/2024	245,138	0.01
100,000	4.300% Pfizer 15/06/2043	117,756	0.01	200,000	3.750% PPG Industries 15/03/2028	223,946	0.01
100,000	4.125% Pfizer 15/12/2046	117,145	0.01	50,000	4.375% Precision Castparts 15/06/2045	56,641	0.00
150,000	2.375% Philip Morris International 17/08/2022	154,036	0.01	50,000	3.600% Priceline Group 01/06/2026	54,680	0.00
200,000	2.125% Philip Morris International 10/05/2023	206,590	0.01	150,000	2.400% Pricoa Global Funding I 23/09/2024	158,350	0.01
100,000	2.875% Philip Morris International 01/05/2024	106,279	0.01	110,000	5.700% Princeton University 01/03/2039	155,268	0.01
50,000	1.500% Philip Morris International 01/05/2025	50,701	0.00	50,000	1.250% Principal Life Global Funding II 23/06/2025	49,877	0.00
50,000	3.375% Philip Morris International 15/08/2029	53,905	0.00	50,000	4.350% Pripal Financial Group 15/05/2043	56,375	0.00
100,000	6.375% Philip Morris International 16/05/2038	139,046	0.01	125,000	2.150% Procter & Gamble 11/08/2022	128,276	0.01
50,000	4.500% Philip Morris International 20/03/2042	57,342	0.00	100,000	1.200% Procter & Gamble 29/10/2030	92,590	0.00
50,000	3.875% Philip Morris International 21/08/2042	52,882	0.00	50,000	3.600% Procter & Gamble 25/03/2050	57,154	0.00
50,000	4.875% Philip Morris International 15/11/2043	60,159	0.00	50,000	2.450% Progressive 15/01/2027	52,678	0.00
50,000	3.850% Phillips 66 09/04/2025	54,761	0.00	50,000	3.200% Progressive 26/03/2030	53,898	0.00
100,000	2.150% Phillips 66 15/12/2030	94,768	0.00	100,000	4.125% Progressive 15/04/2047	115,334	0.01
50,000	4.650% Phillips 66 15/11/2034	57,258	0.00	100,000	2.250% Prologis 15/04/2030	98,602	0.00
100,000	4.875% Phillips 66 15/11/2044	118,060	0.01	200,000	4.027% Prosus 03/08/2050	182,478	0.01
50,000	2.450% Phillips 66 Partners 15/12/2024	52,062	0.00	50,000	3.744% Providence St Joseph Health Obligated Group 01/10/2047	53,867	0.00
50,000	3.550% Phillips 66 Partners 01/10/2026	53,576	0.00	100,000	3.878% Prudential Financial 27/03/2028	112,929	0.01
150,000	3.150% Phillips 66 Partners 15/12/2029	152,566	0.01	100,000	2.100% Prudential Financial 10/03/2030	99,202	0.01
100,000	3.500% Piedmont Natural Gas 01/06/2029	108,056	0.01	25,000	5.875% Prudential Financial 15/09/2042	26,416	0.00
50,000	3.350% Piedmont Natural Gas 01/06/2050	48,671	0.00	50,000	4.600% Prudential Financial 15/05/2044	59,877	0.00
100,000	1.300% Pinnacle West Capital 15/06/2025	99,640	0.01	100,000	3.935% Prudential Financial 07/12/2049	109,530	0.01
100,000	2.150% Pioneer Natural Resources 15/01/2031	94,394	0.00	50,000	3.700% Prudential Financial 13/03/2051	52,915	0.00
108,000	3.850% Plains All American Pipeline 15/10/2023	114,375	0.01	200,000	2.125% PSA Treasury 05/09/2029	198,418	0.01
100,000	4.650% Plains All American Pipeline 15/10/2025	109,769	0.01	100,000	3.850% PSEG Power 01/06/2023	106,793	0.01
				200,000	2.587% PTTEP Treasury Center 10/06/2027	205,826	0.01
				200,000	1.900% Public Service Co of Colorado 15/01/2031	192,878	0.01



## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
50,000	3.800% Public Service Electric & Gas 01/01/2043	54,732	0.00	150,000	3.500% RELX Capital 16/03/2023	158,025	0.01
50,000	3.800% Public Service Electric & Gas 01/03/2046	55,339	0.00	100,000	3.000% RELX Capital 22/05/2030	103,830	0.01
50,000	3.850% Public Service Electric & Gas 01/05/2049	55,440	0.00	150,000	0.875% Republic Services 15/11/2025	146,616	0.01
100,000	2.650% Public Service Enterprise Group 15/11/2022	103,426	0.01	50,000	2.900% Republic Services 01/07/2026	53,349	0.00
100,000	2.875% Public Service Enterprise Group 15/06/2024	106,173	0.01	50,000	3.950% Republic Services 15/05/2028	55,768	0.00
100,000	4.100% Puget Energy 15/06/2030	108,716	0.01	50,000	2.300% Republic Services 01/03/2030	49,648	0.00
50,000	4.300% Puget Sound Energy 20/05/2045	57,173	0.00	200,000	4.625% Resorts World Las Vegas 16/04/2029	201,080	0.01
50,000	3.250% Puget Sound Energy 15/09/2049	48,910	0.00	100,000	4.750% Retail Properties of America 15/09/2030	105,511	0.01
200,000	4.625% PVH 10/07/2025	220,364	0.01	50,000	6.150% Reynolds American 15/09/2043	60,316	0.00
200,000	1.950% QIB Sukuk 27/10/2025	201,016	0.01	150,000	5.850% Reynolds American 15/08/2045	175,995	0.01
200,000	3.500% QNB Finance 28/03/2024	212,970	0.01	50,000	7.250% Rio Tinto Alcan 15/03/2031	69,162	0.00
100,000	3.000% Qualcomm 20/05/2022	103,077	0.01	150,000	3.750% Rio Tinto Finance USA 15/06/2025	164,566	0.01
100,000	2.600% Qualcomm 30/01/2023	103,917	0.01	200,000	0.991% Roche Holdings 05/03/2026	198,358	0.01
50,000	3.250% Qualcomm 20/05/2027	54,556	0.00	50,000	3.100% Rochester Gas and Electric 01/06/2027	53,947	0.00
100,000	2.150% Qualcomm 20/05/2030	99,191	0.01	50,000	4.300% Rogers Communications 15/02/2048	54,202	0.00
50,000	4.650% Qualcomm 20/05/2035	61,061	0.00	100,000	4.350% Rogers Communications 01/05/2049	109,119	0.01
50,000	4.800% Qualcomm 20/05/2045	62,450	0.00	50,000	3.700% Rogers Communications 15/11/2049	49,832	0.00
50,000	4.300% Qualcomm 20/05/2047	58,923	0.00	50,000	1.400% Roper Technologies 15/09/2027	48,330	0.00
100,000	2.900% Quanta Services 01/10/2030	101,367	0.01	100,000	2.000% Roper Technologies 30/06/2030	95,494	0.00
100,000	3.500% Quest Diagnostics 30/03/2025	108,410	0.01	150,000	1.750% Roper Technologies 15/02/2031	139,230	0.01
150,000	3.750% Ralph Lauren 15/09/2025	165,036	0.01	100,000	3.700% Royal Bank of Canada 05/10/2023	107,785	0.01
288,330	5.838% Ras Laffan Liquefied Natural Gas 30/09/2027	329,847	0.02	50,000	2.250% Royal Bank of Canada 01/11/2024	52,435	0.00
100,000	3.500% Raytheon Technologies 15/03/2027	109,478	0.01	200,000	1.150% Royal Bank of Canada 10/06/2025	199,880	0.01
100,000	2.250% Raytheon Technologies 01/07/2030	98,585	0.00	50,000	4.650% Royal Bank of Canada 27/01/2026	57,227	0.00
50,000	4.875% Raytheon Technologies 15/10/2040	60,843	0.00	200,000	5.125% Royal Bank of Scotland Group 28/05/2024	222,476	0.01
100,000	3.125% Raytheon Technologies 01/07/2050	96,819	0.00	200,000	4.269% Royal Bank of Scotland Group 22/03/2025	218,238	0.01
50,000	4.650% Realty Income 15/03/2047	60,434	0.00	200,000	5.076% Royal Bank of Scotland Group 27/01/2030	231,494	0.01
200,000	2.750% Reckitt Benckiser Treasury Services 26/06/2024	211,424	0.01	100,000	1.750% Royalty Pharma 02/09/2027	97,711	0.00
50,000	3.600% Regency Centers 01/02/2027	54,093	0.00	100,000	3.300% Royalty Pharma 02/09/2040	96,639	0.00
50,000	1.750% Regeneron Pharmaceuticals 15/09/2030	46,266	0.00	200,000	3.750% RPM International 15/03/2027	220,162	0.01
100,000	3.150% Reinsurance Group of America 15/06/2030	103,703	0.01	100,000	3.400% Ryder System 01/03/2023	104,949	0.01
100,000	1.300% Reliance Steel & Aluminum Co 15/08/2025	99,016	0.00	50,000	3.750% Ryder System 09/06/2023	53,281	0.00
				100,000	3.350% Ryder System 01/09/2025	108,126	0.01
				150,000	4.000% S&P Global 15/06/2025	166,474	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
100,000	3.250% S&P Global 01/12/2049	102,994	0.01	100,000	3.875% Shell International Finance 13/11/2028	111,731	0.01
100,000	4.682% Sabal Trail Transmission 01/05/2038	112,234	0.01	100,000	2.375% Shell International Finance 07/11/2029	100,725	0.01
100,000	5.625% Sabine Pass Liquefaction 01/03/2025	114,419	0.01	175,000	4.125% Shell International Finance 11/05/2035	199,579	0.01
100,000	5.875% Sabine Pass Liquefaction 30/06/2026	117,286	0.01	100,000	5.500% Shell International Finance 25/03/2040	133,123	0.01
50,000	4.500% Sabine Pass Liquefaction 15/05/2030	56,112	0.00	150,000	4.375% Shell International Finance 11/05/2045	175,189	0.01
200,000	2.750% Samba Funding 02/10/2024	208,564	0.01	75,000	4.000% Shell International Finance 10/05/2046	83,434	0.00
50,000	3.320% San Diego Gas & Electric 15/04/2050	49,879	0.00	100,000	3.125% Shell International Finance 07/11/2049	96,311	0.00
200,000	4.600% Sands China 08/08/2023	213,868	0.01	100,000	3.250% Shell International Finance 06/04/2050	98,344	0.00
50,000	3.375% Sanofi 19/06/2023	53,307	0.00	75,000	4.500% Sherwin-Williams 01/06/2047	88,050	0.00
200,000	3.500% Santander Holdings USA 07/06/2024	213,904	0.01	100,000	3.300% Sherwin-Williams 15/05/2050	98,981	0.00
100,000	3.450% Santander Holdings USA 02/06/2025	106,798	0.01	200,000	6.125% Shimao Property Holdings 21/02/2024	210,226	0.01
200,000	3.823% Santander UK Group Holdings 03/11/2028	218,512	0.01	100,000	2.875% Shire Acquisitions Investments Ireland 23/09/2023	105,153	0.01
200,000	2.250% Saudi Arabian Oil 24/11/2030	191,962	0.01	200,000	2.850% SIB Sukuk Co III 23/06/2025	208,974	0.01
200,000	4.250% Saudi Arabian Oil 16/04/2039	215,574	0.01	250,000	1.700% Siemens Financieringsmaatschappij 11/03/2028	246,130	0.01
200,000	3.250% Saudi Arabian Oil 24/11/2050	181,474	0.01	100,000	3.750% Simon Property Group 01/02/2024	107,758	0.01
200,000	5.060% Saudi Electricity Global Sukuk Co 2 08/04/2043	228,716	0.01	50,000	3.300% Simon Property Group 15/01/2026	53,548	0.00
200,000	1.740% Saudi Electricity Global Sukuk Co 5 17/09/2025	200,360	0.01	50,000	3.375% Simon Property Group 01/12/2027	53,814	0.00
50,000	5.125% SBL Holdings 13/11/2026	53,266	0.00	50,000	2.450% Simon Property Group 13/09/2029	49,489	0.00
200,000	3.500% Scentre Group Trust 1 12/02/2025	212,786	0.01	50,000	2.650% Simon Property Group 15/07/2030	49,824	0.00
100,000	3.250% Scentre Group Trust 1 28/10/2025	105,693	0.01	50,000	4.750% Simon Property Group 15/03/2042	57,823	0.00
200,000	4.000% Schlumberger Holdings 21/12/2025	221,550	0.01	100,000	3.250% Simon Property Group 13/09/2049	93,733	0.00
75,000	4.300% Schlumberger Holdings 01/05/2029	83,298	0.00	50,000	3.800% Simon Property Group 15/07/2050	50,729	0.00
100,000	3.650% Schlumberger Investment 01/12/2023	107,317	0.01	200,000	1.875% SingTel Group Treasury 10/06/2030	192,198	0.01
50,000	3.250% Sempra Energy 15/06/2027	53,641	0.00	50,000	4.250% Sinopec Capital 2013 24/04/2043	54,732	0.00
100,000	3.800% Sempra Energy 01/02/2038	107,397	0.01	200,000	2.500% Sinopec Group Overseas Development 13/09/2022	204,590	0.01
200,000	3.600% SES 04/04/2023	210,522	0.01	200,000	3.250% Sinopec Group Overseas Development 2015 28/04/2025	212,396	0.01
50,000	2.375% Shell International Finance 21/08/2022	51,431	0.00	200,000	3.625% Sinopec Group Overseas Development 2017 12/04/2027	217,520	0.01
100,000	2.000% Shell International Finance 07/11/2024	104,289	0.01				
50,000	3.250% Shell International Finance 11/05/2025	54,206	0.00				
100,000	2.875% Shell International Finance 10/05/2026	106,840	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
50,000	4.125% Sinopec Group Overseas Development 2018 12/09/2025	55,210	0.00	200,000	1.456% Standard Chartered 14/01/2027	195,290	0.01
200,000	2.700% Sinopec Group Overseas Development 2018 13/05/2030	198,852	0.01	200,000	3.516% Standard Chartered 12/02/2030	205,852	0.01
200,000	2.125% SK Battery America 26/01/2026	193,504	0.01	200,000	4.644% Standard Chartered 01/04/2031	226,952	0.01
200,000	3.550% SMBC Aviation Capital Finance 15/04/2024	212,596	0.01	25,000	3.795% Stanford Health Care 15/11/2048	27,953	0.00
100,000	4.250% Smithfield Foods 01/02/2027	110,314	0.01	50,000	4.250% Stanley Black & Decker 15/11/2028	57,334	0.00
200,000	3.875% Societe Generale 28/03/2024	215,684	0.01	100,000	2.750% Stanley Black & Decker 15/11/2050	91,035	0.00
200,000	1.375% Societe Generale 08/07/2025	199,112	0.01	50,000	3.100% Starbucks 01/03/2023	52,436	0.00
200,000	3.000% Societe Generale 22/01/2030	202,572	0.01	200,000	3.800% Starbucks 15/08/2025	220,702	0.01
200,000	3.653% Societe Generale 08/07/2035	200,038	0.01	100,000	3.500% Starbucks 01/03/2028	108,908	0.01
50,000	4.600% South Carolina Electric & Gas 15/06/2043	60,024	0.00	100,000	2.250% Starbucks 12/03/2030	98,690	0.00
200,000	3.250% Southern 01/07/2026	214,140	0.01	200,000	1.650% Steel Dynamics 15/10/2027	196,082	0.01
100,000	3.700% Southern 30/04/2030	108,037	0.01	100,000	4.500% STORE Capital 15/03/2028	110,124	0.01
100,000	4.400% Southern 01/07/2046	111,546	0.01	200,000	3.500% Stryker 15/03/2026	219,004	0.01
50,000	2.250% Southern California Edison 01/06/2030	48,407	0.00	50,000	4.625% Stryker 15/03/2046	61,053	0.00
50,000	6.050% Southern California Edison 15/03/2039	65,220	0.00	50,000	2.900% Stryker 15/06/2050	47,185	0.00
50,000	3.900% Southern California Edison 15/03/2043	51,075	0.00	50,000	3.102% Sumitomo Mitsui Financial Group 17/01/2023	52,328	0.00
50,000	4.125% Southern California Edison 01/03/2048	52,386	0.00	150,000	3.936% Sumitomo Mitsui Financial Group 16/10/2023	162,504	0.01
50,000	4.875% Southern California Edison 01/03/2049	58,427	0.00	50,000	3.784% Sumitomo Mitsui Financial Group 09/03/2026	55,064	0.00
100,000	3.650% Southern California Edison 01/02/2050	98,919	0.00	50,000	2.632% Sumitomo Mitsui Financial Group 14/07/2026	52,347	0.00
200,000	2.550% Southern California Gas 01/02/2030	201,950	0.01	100,000	3.944% Sumitomo Mitsui Financial Group 19/07/2028	110,781	0.01
50,000	4.125% Southern California Gas 01/06/2048	56,782	0.00	50,000	4.306% Sumitomo Mitsui Financial Group 16/10/2028	56,647	0.00
100,000	7.500% Southern Copper 27/07/2035	142,161	0.01	200,000	3.040% Sumitomo Mitsui Financial Group 16/07/2029	208,192	0.01
100,000	6.750% Southern Copper 16/04/2040	137,820	0.01	50,000	3.202% Sumitomo Mitsui Financial Group 17/09/2029	51,472	0.00
50,000	4.150% Southern Power 01/12/2025	55,781	0.00	200,000	2.130% Sumitomo Mitsui Financial Group 08/07/2030	193,258	0.01
50,000	3.000% Southwest Airlines 15/11/2026	52,640	0.00	200,000	0.850% Sumitomo Mitsui Trust Bank 25/03/2024	200,174	0.01
200,000	5.125% Southwest Airlines 15/06/2027	230,108	0.01	200,000	3.625% Sun Hung Kai Properties Capital Market 16/01/2023	209,286	0.01
50,000	2.625% Southwest Airlines 10/02/2030	49,222	0.00	100,000	5.950% Suncor Energy 15/05/2035	125,186	0.01
100,000	2.200% Southwest Gas 15/06/2030	97,483	0.00	100,000	4.000% Suncor Energy 15/11/2047	102,215	0.01
250,000	3.375% SP Group Treasury 27/02/2029	270,037	0.01	200,000	2.800% SunTrust Bank 17/05/2022	205,170	0.01
100,000	4.450% Spirit Realty 15/09/2026	110,872	0.01	100,000	2.450% SunTrust Bank 01/08/2022	102,697	0.01
100,000	3.200% Spirit Realty 15/02/2031	100,377	0.01	50,000	3.361% Sutter Health 15/08/2050	49,639	0.00
200,000	4.738% Sprint Spectrum 20/09/2029	215,154	0.01	200,000	5.750% Suzano Austria 14/07/2026	234,600	0.01
200,000	4.250% SSG Resources 04/10/2022	208,012	0.01	250,000	0.625% Svenska Handelsbanken 30/06/2023	250,972	0.01
50,000	3.688% SSM Health Care 01/06/2023	53,013	0.00				
200,000	3.885% Standard Chartered 15/03/2024	211,184	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
250,000	3.900% Svenska Handelsbanken 20/11/2023	271,810	0.01	50,000	1.375% Texas Instruments 12/03/2025	50,875	0.00
200,000	1.300% Swedbank 02/06/2023	203,184	0.01	100,000	2.900% Texas Instruments 03/11/2027	108,140	0.01
200,000	4.500% Synchrony Financial 23/07/2025	221,526	0.01	100,000	3.875% Texas Instruments 15/03/2039	115,170	0.01
50,000	3.950% Synchrony Financial 01/12/2027	53,883	0.00	50,000	4.150% Texas Instruments 15/05/2048	59,408	0.00
200,000	4.892% Syngenta Finance 24/04/2025	213,600	0.01	50,000	2.450% Textron 15/03/2031	48,545	0.00
250,000	3.750% Sysco 01/10/2025	272,967	0.01	200,000	2.500% Thaioil Treasury Center 18/06/2030	190,882	0.01
50,000	3.300% Sysco 15/07/2026	53,832	0.00	200,000	3.200% Thermo Fisher Scientific 15/08/2027	216,064	0.01
100,000	4.850% Sysco 01/10/2045	118,059	0.01	50,000	3.350% Thomson Reuters 15/05/2026	54,074	0.00
50,000	3.300% Sysco 15/02/2050	47,464	0.00	100,000	5.850% Thomson Reuters 15/04/2040	127,980	0.01
200,000	5.500% Tabreed Sukuk 31/10/2025	228,526	0.01	50,000	6.750% Time Warner Cable 15/06/2039	66,935	0.00
200,000	4.400% Takeda Pharmaceutical 26/11/2023	218,636	0.01	100,000	5.875% Time Warner Cable 15/11/2040	124,235	0.01
200,000	2.050% Takeda Pharmaceutical 31/03/2030	192,424	0.01	250,000	4.500% Time Warner Cable 15/09/2042	267,167	0.01
200,000	3.375% Takeda Pharmaceutical 09/07/2060	191,548	0.01	50,000	8.375% Time Warner Entertainment 15/07/2033	72,141	0.00
50,000	4.100% Tampa Electric 15/06/2042	54,886	0.00	200,000	3.500% T-Mobile USA 15/04/2025	215,728	0.01
250,000	4.125% Tapestry 15/07/2027	271,100	0.01	100,000	1.500% T-Mobile USA 15/02/2026	99,047	0.01
100,000	2.250% Target 15/04/2025	104,767	0.01	150,000	2.550% T-Mobile USA 15/02/2031	146,581	0.01
150,000	2.500% Target 15/04/2026	159,309	0.01	50,000	2.250% T-Mobile USA 15/11/2031	47,453	0.00
100,000	3.375% Target 15/04/2029	109,433	0.01	150,000	3.000% T-Mobile USA 15/02/2041	139,591	0.01
200,000	3.900% TC Pipelines 25/05/2027	217,208	0.01	150,000	4.500% T-Mobile USA 15/04/2050	167,616	0.01
50,000	3.300% TD Ameritrade Holding 01/04/2027	54,335	0.00	100,000	3.300% T-Mobile USA 15/02/2051	93,292	0.00
100,000	4.900% Teachers Insurance & Annuity Association of America 15/09/2044	122,281	0.01	100,000	4.550% Torchmark 15/09/2028	115,143	0.01
100,000	4.270% Teachers Insurance & Annuity Association of America 15/05/2047	112,784	0.01	300,000	2.100% Toronto-Dominion Bank 15/07/2022	306,900	0.02
100,000	3.300% Teachers Insurance & Annuity Association of America 15/05/2050	97,615	0.00	50,000	0.750% Toronto-Dominion Bank 12/06/2023	50,322	0.00
100,000	6.125% Teck Resources 01/10/2035	122,339	0.01	100,000	3.625% Toronto-Dominion Bank 15/09/2031	109,534	0.01
175,000	4.570% Telefonica Emisiones 27/04/2023	188,855	0.01	50,000	2.700% Total Capital International 25/01/2023	52,182	0.00
50,000	7.045% Telefonica Emisiones 20/06/2036	69,627	0.00	100,000	3.700% Total Capital International 15/01/2024	108,727	0.01
150,000	4.665% Telefonica Emisiones 06/03/2038	168,753	0.01	150,000	2.434% Total Capital International 10/01/2025	157,149	0.01
150,000	4.895% Telefonica Emisiones 06/03/2048	170,635	0.01	100,000	2.986% Total Capital International 29/06/2041	96,049	0.00
50,000	3.125% Telstra 07/04/2025	53,369	0.00	100,000	3.461% Total Capital International 12/07/2049	100,276	0.01
100,000	4.600% TELUS 16/11/2048	116,693	0.01	200,000	3.127% Total Capital International 29/05/2050	189,210	0.01
200,000	3.280% Tencent Holdings 11/04/2024	213,420	0.01	200,000	2.750% Tower Bersama Infrastructure 20/01/2026	201,036	0.01
200,000	2.390% Tencent Holdings 03/06/2030	192,480	0.01	50,000	2.157% Toyota Motor 02/07/2022	51,151	0.00
200,000	3.290% Tencent Holdings 03/06/2060	184,210	0.01	100,000	1.339% Toyota Motor 25/03/2026	99,836	0.01
200,000	2.625% Tengizchevroil Finance Co International 15/08/2025	201,984	0.01	100,000	2.650% Toyota Motor Credit 12/04/2022	102,351	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
50,000	0.350% Toyota Motor Credit 14/10/2022	50,025	0.00	50,000	4.000% Union Electric 01/04/2048	55,703	0.00
200,000	3.450% Toyota Motor Credit 20/09/2023	214,388	0.01	50,000	4.163% Union Pacific 15/07/2022	51,929	0.00
200,000	0.450% Toyota Motor Credit 11/01/2024	199,628	0.01	100,000	3.150% Union Pacific 01/03/2024	106,962	0.01
100,000	4.625% TransCanada PipeLines 01/03/2034	112,671	0.01	50,000	3.750% Union Pacific 15/07/2025	55,114	0.00
100,000	4.750% TransCanada PipeLines 15/05/2038	114,689	0.01	100,000	3.700% Union Pacific 01/03/2029	110,425	0.01
50,000	7.625% TransCanada PipeLines 15/01/2039	75,096	0.00	50,000	2.400% Union Pacific 05/02/2030	50,212	0.00
50,000	5.000% TransCanada PipeLines 16/10/2043	59,372	0.00	100,000	3.600% Union Pacific 15/09/2037	106,674	0.01
100,000	3.250% Transcontinental Gas Pipe Line 15/05/2030	105,048	0.01	100,000	3.350% Union Pacific 15/08/2046	99,369	0.01
100,000	4.600% Transcontinental Gas Pipe Line 15/03/2048	113,700	0.01	50,000	4.000% Union Pacific 15/04/2047	54,664	0.00
50,000	3.950% Transcontinental Gas Pipe Line 15/05/2050	51,476	0.00	100,000	3.250% Union Pacific 05/02/2050	98,507	0.00
100,000	6.250% Travelers 15/06/2037	140,911	0.01	33,894	4.300% United Airlines 2013-1 Class A Pass Through Trust 15/02/2027	35,002	0.00
50,000	3.750% Travelers 15/05/2046	54,516	0.00	34,522	3.750% United Airlines 2014-2 Class A Pass Through Trust 03/03/2028	35,892	0.00
50,000	4.050% Travelers 07/03/2048	57,649	0.00	44,173	3.500% United Airlines 2018-1 Class AA Pass Through Trust 01/09/2031	45,280	0.00
50,000	4.100% Travelers 04/03/2049	58,289	0.00	200,000	3.900% United Parcel Service 01/04/2025	221,490	0.01
100,000	6.000% Tri-State Generation and Transmission Association 15/06/2040	130,422	0.01	200,000	4.450% United Parcel Service 01/04/2030	234,456	0.01
50,000	4.050% Truist Bank 03/11/2025	55,863	0.00	100,000	4.875% United Parcel Service 15/11/2040	124,932	0.01
100,000	3.050% Truist Financial 20/06/2022	103,094	0.01	50,000	6.125% United Technologies 15/07/2038	68,653	0.00
100,000	3.750% Truist Financial 06/12/2023	108,347	0.01	100,000	5.700% United Technologies 15/04/2040	132,678	0.01
50,000	2.850% Truist Financial 26/10/2024	53,421	0.00	50,000	4.150% United Technologies 15/05/2045	55,754	0.00
100,000	1.267% Truist Financial 02/03/2027	98,933	0.00	250,000	4.050% United Technologies 04/05/2047	277,885	0.01
50,000	1.125% Truist Financial 03/08/2027	47,935	0.00	50,000	2.375% UnitedHealth Group 15/10/2022	51,603	0.00
200,000	1.375% TSMC Global 28/09/2030	185,216	0.01	100,000	2.375% UnitedHealth Group 15/08/2024	105,370	0.01
50,000	4.125% TWDC Enterprises 18 01/12/2041	57,191	0.00	125,000	3.750% UnitedHealth Group 15/07/2025	138,467	0.01
100,000	5.100% Tyson Foods 28/09/2048	126,796	0.01	150,000	3.375% UnitedHealth Group 15/04/2027	164,875	0.01
200,000	1.750% UBS 21/04/2022	202,750	0.01	100,000	3.875% UnitedHealth Group 15/12/2028	112,695	0.01
50,000	3.426% UBS Commercial Mortgage Trust 15/08/2050	54,092	0.00	50,000	2.875% UnitedHealth Group 15/08/2029	52,944	0.00
300,000	4.117% UBS Commercial Mortgage Trust 2018-C9 15/03/2051	333,209	0.02	50,000	2.000% UnitedHealth Group 15/05/2030	49,183	0.00
200,000	1.364% UBS Group 30/01/2027	197,224	0.01	100,000	4.625% UnitedHealth Group 15/07/2035	121,865	0.01
200,000	2.095% UBS Group 11/02/2032	189,126	0.01	50,000	6.875% UnitedHealth Group 15/02/2038	75,309	0.00
25,000	3.185% UBS-Barclays Commercial Mortgage Trust 10/03/2046	25,959	0.00	100,000	2.750% UnitedHealth Group 15/05/2040	97,740	0.00
200,000	4.625% UniCredit 12/04/2027	224,740	0.01	100,000	5.950% UnitedHealth Group 15/02/2041	140,977	0.01
100,000	3.375% Unilever Capital 22/03/2025	108,715	0.01	50,000	4.750% UnitedHealth Group 15/07/2045	62,703	0.00
100,000	1.375% Unilever Capital 14/09/2030	93,817	0.00	50,000	4.200% UnitedHealth Group 15/01/2047	58,341	0.00
50,000	5.900% Unilever Capital 15/11/2032	67,497	0.00	100,000	2.900% UnitedHealth Group 15/05/2050	95,970	0.00
100,000	3.500% Union Electric 15/03/2029	108,883	0.01	50,000	3.875% UnitedHealth Group 15/08/2059	55,887	0.00
				50,000	2.650% Universal Health Services 15/10/2030	48,309	0.00
				50,000	4.003% University of Chicago 01/10/2053	57,702	0.00

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
100,000	3.394% University of Notre Dame 15/02/2048	109,249	0.01	100,000	4.272% Verizon Communications 15/01/2036	112,655	0.01
50,000	3.028% University of Southern California 01/10/2039	52,759	0.00	50,000	4.812% Verizon Communications 15/03/2039	59,792	0.00
50,000	2.805% University of Southern California 01/10/2050	48,057	0.00	100,000	2.650% Verizon Communications 20/11/2040	91,401	0.00
100,000	4.500% Unum Group 15/12/2049	101,039	0.01	200,000	3.400% Verizon Communications 22/03/2041	203,658	0.01
100,000	1.125% Upjohn 22/06/2022	100,574	0.01	50,000	3.850% Verizon Communications 01/11/2042	53,807	0.00
100,000	1.650% Upjohn 22/06/2025	100,375	0.01	50,000	4.125% Verizon Communications 15/08/2046	55,002	0.00
100,000	3.850% Upjohn 22/06/2040	102,456	0.01	50,000	4.862% Verizon Communications 21/08/2046	60,241	0.00
75,000	3.375% US Bancorp 05/02/2024	80,821	0.00	100,000	4.000% Verizon Communications 22/03/2050	107,589	0.01
50,000	3.600% US Bancorp 11/09/2024	54,650	0.00	200,000	2.875% Verizon Communications 20/11/2050	177,720	0.01
200,000	3.950% US Bancorp 17/11/2025	223,666	0.01	100,000	4.672% Verizon Communications 15/03/2055	119,163	0.01
150,000	3.100% US Bancorp 27/04/2026	161,637	0.01	250,000	3.000% Verizon Communications 20/11/2060	217,625	0.01
100,000	2.375% US Bancorp 22/07/2026	104,629	0.01	150,000	3.700% Verizon Communications 22/03/2061	148,759	0.01
50,000	3.150% US Bancorp 27/04/2027	54,137	0.00	200,000	4.750% Vertex Capital Investment 03/04/2024	213,052	0.01
100,000	6.250% Vale Overseas 10/08/2026	118,727	0.01	50,000	2.950% VF 23/04/2030	51,775	0.00
50,000	6.875% Vale Overseas 10/11/2039	66,702	0.00	100,000	4.750% ViacomCBS 15/05/2025	113,067	0.01
50,000	3.400% Valero Energy 15/09/2026	53,448	0.00	200,000	3.700% ViacomCBS 01/06/2028	216,714	0.01
100,000	4.000% Valero Energy 01/04/2029	108,406	0.01	50,000	4.200% ViacomCBS 01/06/2029	55,636	0.00
100,000	6.625% Valero Energy 15/06/2037	129,961	0.01	50,000	4.850% ViacomCBS 01/07/2042	57,396	0.00
100,000	3.500% Ventas Realty 01/02/2025	108,043	0.01	50,000	5.850% ViacomCBS 01/09/2043	63,921	0.00
100,000	4.000% Ventas Realty 01/03/2028	110,527	0.01	50,000	2.300% Viatris 22/06/2027	50,436	0.00
50,000	3.000% Ventas Realty 15/01/2030	50,940	0.00	200,000	3.800% Virginia Electric & Power 01/04/2028	221,564	0.01
100,000	4.875% VEREIT Operating Partnership 01/06/2026	114,543	0.01	100,000	4.000% Virginia Electric & Power 15/11/2046	111,412	0.01
50,000	4.125% Verisk Analytics 15/03/2029	55,486	0.00	200,000	3.300% Virginia Electric & Power 01/12/2049	200,760	0.01
100,000	0.850% Verizon Communications 20/11/2025	97,814	0.00	50,000	2.450% Virginia Electric & Power 15/12/2050	42,967	0.00
100,000	1.450% Verizon Communications 20/03/2026	100,116	0.01	50,000	1.900% Visa 15/04/2027	51,233	0.00
100,000	2.625% Verizon Communications 15/08/2026	105,605	0.01	50,000	0.750% Visa 15/08/2027	48,025	0.00
200,000	4.329% Verizon Communications 21/09/2028	228,998	0.01	50,000	2.750% Visa 15/09/2027	53,436	0.00
100,000	3.875% Verizon Communications 08/02/2029	111,689	0.01	200,000	2.050% Visa 15/04/2030	199,384	0.01
200,000	3.150% Verizon Communications 22/03/2030	210,736	0.01	100,000	4.150% Visa 14/12/2035	118,416	0.01
100,000	1.750% Verizon Communications 20/01/2031	93,106	0.00	100,000	2.700% Visa 15/04/2040	98,170	0.00
200,000	2.550% Verizon Communications 21/03/2031	199,956	0.01	50,000	4.300% Visa 14/12/2045	60,439	0.00
150,000	4.500% Verizon Communications 10/08/2033	174,748	0.01	50,000	2.000% Visa 15/08/2050	40,505	0.00
200,000	4.400% Verizon Communications 01/11/2034	228,672	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
100,000	3.550% Vistra Operations 15/07/2024	104,599	0.01	100,000	3.950% Washington Real Estate Investment Trust 15/10/2022	103,700	0.01
200,000	4.300% Vistra Operations 15/07/2029	211,416	0.01	50,000	2.600% Waste Connections 01/02/2030	50,353	0.00
100,000	2.950% VMware 21/08/2022	103,201	0.01	100,000	1.500% Waste Management 15/03/2031	92,312	0.00
100,000	3.900% VMware 21/08/2027	109,619	0.01	100,000	4.125% WEA Finance 20/09/2028	104,425	0.01
100,000	4.375% Vodafone Group 30/05/2028	114,849	0.01	50,000	4.625% WEA Finance 20/09/2048	49,288	0.00
50,000	5.000% Vodafone Group 30/05/2038	60,361	0.00	34,000	3.550% WEC Energy Group 15/06/2025	36,861	0.00
100,000	5.250% Vodafone Group 30/05/2048	124,993	0.01	175,000	1.375% WEC Energy Group 15/10/2027	168,796	0.01
150,000	5.125% Vodafone Group 19/06/2059	182,731	0.01	17,000	3.500% Wells Fargo & Co 08/03/2022	17,507	0.00
200,000	4.250% Volkswagen Group of America Finance 13/11/2023	217,744	0.01	50,000	2.625% Wells Fargo & Co 22/07/2022	51,476	0.00
200,000	4.625% Volkswagen Group of America Finance 13/11/2025	226,538	0.01	200,000	3.450% Wells Fargo & Co 13/02/2023	210,666	0.01
100,000	4.500% Vulcan Materials 15/06/2047	114,617	0.01	100,000	3.750% Wells Fargo & Co 24/01/2024	108,129	0.01
50,000	3.450% Wabtec 15/11/2026	53,933	0.00	100,000	1.654% Wells Fargo & Co 02/06/2024	102,213	0.01
100,000	5.500% Wachovia 01/08/2035	123,827	0.01	149,000	3.300% Wells Fargo & Co 09/09/2024	160,872	0.01
100,000	4.400% Walgreen 15/09/2042	105,637	0.01	100,000	2.406% Wells Fargo & Co 30/10/2025	104,432	0.01
100,000	3.450% Walgreens Boots Alliance 01/06/2026	108,294	0.01	400,000	2.164% Wells Fargo & Co 11/02/2026	412,600	0.02
50,000	3.200% Walgreens Boots Alliance 15/04/2030	52,024	0.00	50,000	3.000% Wells Fargo & Co 22/04/2026	53,479	0.00
100,000	4.100% Walgreens Boots Alliance 15/04/2050	101,775	0.01	200,000	2.188% Wells Fargo & Co 30/04/2026	206,322	0.01
125,000	2.350% Walmart 15/12/2022	129,199	0.01	100,000	4.100% Wells Fargo & Co 03/06/2026	111,275	0.01
100,000	3.300% Walmart 22/04/2024	107,774	0.01	75,000	3.584% Wells Fargo & Co 22/05/2028	81,787	0.00
50,000	2.650% Walmart 15/12/2024	53,522	0.00	100,000	2.393% Wells Fargo & Co 02/06/2028	102,469	0.01
200,000	3.050% Walmart 08/07/2026	217,414	0.01	100,000	4.150% Wells Fargo & Co 24/01/2029	112,652	0.01
100,000	3.250% Walmart 08/07/2029	109,450	0.01	100,000	2.879% Wells Fargo & Co 30/10/2030	103,060	0.01
50,000	5.250% Walmart 01/09/2035	65,687	0.00	100,000	2.572% Wells Fargo & Co 11/02/2031	100,544	0.01
200,000	3.950% Walmart 28/06/2038	231,312	0.01	100,000	3.068% Wells Fargo & Co 30/04/2041	98,085	0.00
50,000	5.625% Walmart 15/04/2041	69,713	0.00	100,000	5.375% Wells Fargo & Co 02/11/2043	124,914	0.01
100,000	4.000% Walmart 11/04/2043	115,574	0.01	150,000	5.606% Wells Fargo & Co 15/01/2044	191,154	0.01
50,000	3.625% Walmart 15/12/2047	55,298	0.00	50,000	3.900% Wells Fargo & Co 01/05/2045	54,965	0.00
100,000	3.000% Walt Disney 15/09/2022	103,865	0.01	50,000	4.900% Wells Fargo & Co 17/11/2045	59,765	0.00
100,000	1.750% Walt Disney 30/08/2024	103,121	0.01	200,000	4.400% Wells Fargo & Co 14/06/2046	222,288	0.01
100,000	3.350% Walt Disney 24/03/2025	108,421	0.01	100,000	4.750% Wells Fargo & Co 07/12/2046	118,151	0.01
50,000	1.850% Walt Disney 30/07/2026	51,118	0.00	50,000	5.013% Wells Fargo & Co 04/04/2051	64,069	0.00
50,000	3.700% Walt Disney 23/03/2027	55,649	0.00	195,000	4.218% Wells Fargo Commercial Mortgage Trust 2013-LC12 15/07/2046	208,097	0.01
50,000	2.200% Walt Disney 13/01/2028	51,022	0.00	250,000	3.147% Wells Fargo Commercial Mortgage Trust 2014-LC18 15/12/2047	262,536	0.01
100,000	2.000% Walt Disney 01/09/2029	98,649	0.00	105,000	3.148% Wells Fargo Commercial Mortgage Trust 2015-NXS1 15/05/2048	112,372	0.01
150,000	3.800% Walt Disney 22/03/2030	167,053	0.01	72,000	3.809% Wells Fargo Commercial Mortgage Trust 2015-P2 15/12/2048	79,418	0.00
100,000	2.650% Walt Disney 13/01/2031	102,139	0.01	100,000	3.096% Wells Fargo Commercial Mortgage Trust 2016-C34 15/06/2049	105,053	0.01
100,000	3.000% Walt Disney 30/07/2046	96,733	0.00	150,000	3.453% Wells Fargo Commercial Mortgage Trust 2017-C38 15/07/2050	163,313	0.01
150,000	4.700% Walt Disney 23/03/2050	188,083	0.01	125,000	4.012% Wells Fargo Commercial Mortgage Trust 2018-C43 15/03/2051	139,429	0.01
150,000	3.600% Walt Disney 13/01/2051	159,547	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>				<b>Corporate Bonds - 25.52% (March 2020: 24.78%) (continued)</b>			
<b>United States Dollar - 14.70% (continued)</b>				<b>United States Dollar - 14.70% (continued)</b>			
50,000	3.625% Welltower 15/03/2024	53,937	0.00	50,000	2.496% Yale-New Haven Health Services 01/07/2050	43,099	0.00
200,000	4.250% Welltower 01/04/2026	224,618	0.01	50,000	3.148% Yara International 04/06/2030	51,554	0.00
50,000	2.750% Welltower 15/01/2031	49,885	0.00	200,000	2.250% Yongda Investment 16/06/2025	200,282	0.01
100,000	6.500% Welltower 15/03/2041	131,750	0.01	100,000	3.050% Zimmer Biomet Holdings 15/01/2026	107,025	0.01
100,000	4.125% Westar Energy 01/03/2042	111,559	0.01	100,000	3.000% Zoetis 12/09/2027	106,868	0.01
250,000	2.850% Western Union 10/01/2025	262,622	0.01	200,000	3.000% Zurich Finance Ireland Designated Activity 19/04/2051	193,908	0.01
50,000	4.400% Westinghouse Air Brake Technologies 15/03/2024	54,373	0.00			<b>287,538,166</b>	<b>14.70</b>
50,000	3.200% Westinghouse Air Brake Technologies 15/06/2025	53,077	0.00				
200,000	3.600% Westlake Chemical 15/08/2026	216,198	0.01	<b>Total Corporate Bonds</b>			
50,000	2.500% Westpac Banking 28/06/2022	51,351	0.00			<b>499,061,218</b>	<b>25.52</b>
200,000	3.650% Westpac Banking 15/05/2023	213,510	0.01	<b>Government Bond - 72.75% (March 2020: 72.97%)</b>			
200,000	3.300% Westpac Banking 26/02/2024	215,372	0.01	<b>Australian Dollar - 1.28%</b>			
150,000	2.350% Westpac Banking 19/02/2025	156,904	0.01	500,000	5.750% Australia Government Bond 15/07/2022	408,431	0.02
250,000	2.000% Westpac Banking 16/01/2026	261,342	0.01	1,150,000	2.250% Australia Government Bond 21/11/2022	906,817	0.05
100,000	2.850% Westpac Banking 13/05/2026	106,725	0.01	1,100,000	5.500% Australia Government Bond 21/04/2023	930,360	0.05
50,000	3.350% Westpac Banking 08/03/2027	54,857	0.00	1,350,000	2.750% Australia Government Bond 21/04/2024	1,110,475	0.06
100,000	4.322% Westpac Banking 23/11/2031	110,318	0.01	1,300,000	0.250% Australia Government Bond 21/11/2024	986,878	0.05
50,000	4.110% Westpac Banking 24/07/2034	53,427	0.00	1,300,000	3.250% Australia Government Bond 21/04/2025	1,099,229	0.06
100,000	4.421% Westpac Banking 24/07/2039	113,456	0.01	1,050,000	0.250% Australia Government Bond 21/11/2025	784,761	0.04
100,000	2.963% Westpac Banking 16/11/2040	93,234	0.00	1,100,000	4.250% Australia Government Bond 21/04/2026	983,067	0.05
50,000	8.200% WestRock 15/01/2030	68,196	0.00	1,050,000	0.500% Australia Government Bond 21/09/2026	783,194	0.04
50,000	4.000% Weyerhaeuser 15/04/2030	55,424	0.00	1,000,000	4.750% Australia Government Bond 21/04/2027	929,335	0.05
480,000	4.153% WFRBS Commercial Mortgage Trust 2013-C15 15/08/2046	513,082	0.03	650,000	2.750% Australia Government Bond 21/11/2027	545,530	0.03
200,000	2.375% Wharf REIC Finance BVI 07/05/2025	203,550	0.01	1,100,000	2.250% Australia Government Bond 21/05/2028	893,781	0.05
50,000	4.500% Whirlpool 01/06/2046	55,823	0.00	900,000	2.750% Australia Government Bond 21/11/2028	754,232	0.04
200,000	4.550% Williams 24/06/2024	220,494	0.01	350,000	3.250% Australia Government Bond 21/04/2029	303,117	0.02
50,000	3.600% Willis North America 15/05/2024	53,926	0.00	1,000,000	2.750% Australia Government Bond 21/11/2029	835,111	0.04
100,000	2.950% Willis North America 15/09/2029	103,791	0.01				
50,000	4.813% Willis-Knighton Medical Center 01/09/2048	60,593	0.00				
150,000	3.700% Woodside Finance 15/09/2026	159,369	0.01				
100,000	4.500% Woodside Finance 04/03/2029	108,199	0.01				
250,000	2.730% World Omni Auto Receivables Trust 2018-A 15/02/2024	255,606	0.01				
50,000	4.200% WRKCo 01/06/2032	56,209	0.00				
200,000	3.000% WRKCo 15/06/2033	203,380	0.01				
75,000	4.600% WW Grainger 15/06/2045	90,315	0.00				
50,000	6.500% Wyeth 01/02/2034	71,474	0.00				
100,000	6.500% Xcel Energy 01/07/2036	140,567	0.01				
200,000	2.950% Xilinx 01/06/2024	212,370	0.01				



## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Australian Dollar - 1.28% (continued)</b>				<b>Australian Dollar - 1.28% (continued)</b>			
900,000	2.500% Australia Government Bond 21/05/2030	735,882	0.04	100,000	2.000% New South Wales Treasury 20/03/2031	76,318	0.00
1,150,000	1.000% Australia Government Bond 21/12/2030	818,079	0.04	200,000	1.500% New South Wales Treasury 20/02/2032	143,117	0.01
750,000	1.500% Australia Government Bond 21/06/2031	555,871	0.03	100,000	2.000% New South Wales Treasury 08/03/2033	73,751	0.00
1,850,000	1.000% Australia Government Bond 21/11/2031	1,293,834	0.07	100,000	2.250% New South Wales Treasury 07/05/2041	68,411	0.00
550,000	1.250% Australia Government Bond 21/05/2032	391,779	0.02	200,000	2.750% Northern Territory Treasury 21/04/2027	165,855	0.01
400,000	4.500% Australia Government Bond 21/04/2033	388,813	0.02	300,000	3.000% Queensland Treasury 22/03/2024	246,295	0.01
250,000	2.750% Australia Government Bond 21/06/2035	204,164	0.01	300,000	4.750% Queensland Treasury 21/07/2025	267,828	0.01
250,000	3.750% Australia Government Bond 21/04/2037	228,023	0.01	300,000	3.250% Queensland Treasury 21/07/2026	255,821	0.01
425,000	3.250% Australia Government Bond 21/06/2039	362,678	0.02	300,000	2.750% Queensland Treasury 20/08/2027	249,843	0.01
300,000	2.750% Australia Government Bond 21/05/2041	236,335	0.01	200,000	3.250% Queensland Treasury 21/07/2028	171,575	0.01
330,000	3.000% Australia Government Bond 21/03/2047	266,883	0.01	100,000	2.500% Queensland Treasury 06/03/2029	81,090	0.00
550,000	1.750% Australia Government Bond 21/06/2051	334,313	0.02	100,000	3.250% Queensland Treasury 21/08/2029	85,539	0.01
200,000	1.000% Australian Capital Territory 17/04/2023	154,452	0.01	100,000	3.500% Queensland Treasury 21/08/2030	87,132	0.01
100,000	4.500% Kommunalbanken 17/04/2023	82,502	0.00	200,000	1.250% Queensland Treasury 10/03/2031	141,967	0.01
100,000	4.000% Kreditanstalt fuer Wiederaufbau 27/02/2025	85,787	0.01	100,000	1.750% Queensland Treasury 21/08/2031	74,058	0.00
100,000	3.450% Nederlandse Waterschapsbank 17/07/2028	85,146	0.01	100,000	1.750% Queensland Treasury 20/07/2034	70,198	0.00
100,000	4.000% New South Wales Treasury 20/04/2023	82,064	0.00	100,000	2.250% Queensland Treasury 16/04/2040	69,345	0.00
200,000	1.000% New South Wales Treasury 08/02/2024	155,197	0.01	100,000	2.250% Queensland Treasury 20/11/2041	67,737	0.00
200,000	1.250% New South Wales Treasury 20/03/2025	156,417	0.01	100,000	3.000% South Australian Government Financing Authority 24/05/2028	84,116	0.00
200,000	4.000% New South Wales Treasury 20/05/2026	175,991	0.01	500,000	2.750% South Australian Government Financing Authority 24/05/2030	409,250	0.02
300,000	3.000% New South Wales Treasury 20/05/2027	253,474	0.01	100,000	1.750% South Australian Government Financing Authority 24/05/2032	72,847	0.00
200,000	3.000% New South Wales Treasury 20/03/2028	168,818	0.01	200,000	1.000% Treasury Corporation of Victoria 20/11/2023	155,399	0.01
100,000	3.000% New South Wales Treasury 15/11/2028	84,670	0.00	200,000	1.250% Treasury Corporation of Victoria 19/11/2027	151,823	0.01
200,000	3.000% New South Wales Treasury 20/04/2029	168,165	0.01	200,000	3.000% Treasury Corporation of Victoria 20/10/2028	168,424	0.01
200,000	3.000% New South Wales Treasury 20/02/2030	167,569	0.01	200,000	2.500% Treasury Corporation of Victoria 22/10/2029	161,616	0.01
100,000	1.250% New South Wales Treasury 20/11/2030	72,067	0.00				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>		
	<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>		
	<b>Australian Dollar - 1.28% (continued)</b>				<b>Canadian Dollar - 1.99% (continued)</b>		
200,000	1.500% Treasury Corporation of Victoria 20/11/2030	146,666	0.01	400,000	1.900% Canada Housing Trust No 1 15/09/2026	327,905	0.02
100,000	2.250% Treasury Corporation of Victoria 20/11/2034	74,617	0.00	150,000	2.350% Canada Housing Trust No 1 15/06/2027	125,724	0.01
100,000	2.250% Treasury Corporation of Victoria 20/11/2041	67,612	0.00	100,000	2.350% Canada Housing Trust No 1 15/03/2028	83,605	0.00
200,000	0.500% Treasury of Victoria 20/11/2025	150,243	0.01	150,000	2.650% Canada Housing Trust No 1 15/03/2028	127,730	0.01
200,000	1.500% Treasury of Victoria 10/09/2031	144,182	0.01	200,000	2.650% Canada Housing Trust No 1 15/12/2028	170,299	0.01
200,000	2.400% Treasury of Victoria 18/08/2050	130,422	0.01	300,000	2.100% Canada Housing Trust No 1 15/09/2029	244,743	0.01
100,000	2.750% Western Australian Treasury 20/10/2022	79,248	0.00	300,000	1.750% Canada Housing Trust No 1 15/06/2030	236,267	0.01
200,000	2.500% Western Australian Treasury 23/07/2024	162,847	0.01	200,000	1.100% Canada Housing Trust No 1 15/03/2031	146,901	0.01
200,000	3.000% Western Australian Treasury 21/10/2026	168,835	0.01	300,000	1.400% Canada Housing Trust No 1 15/03/2031	226,729	0.01
100,000	3.000% Western Australian Treasury 21/10/2027	84,488	0.00	150,000	2.750% Canadian Government Bond 01/06/2022	122,938	0.01
200,000	3.250% Western Australian Treasury 20/07/2028	171,920	0.01	800,000	1.000% Canadian Government Bond 01/09/2022	643,915	0.03
100,000	2.750% Western Australian Treasury 24/07/2029	82,846	0.00	800,000	0.250% Canadian Government Bond 01/11/2022	637,066	0.03
100,000	1.750% Western Australian Treasury 22/10/2031	74,208	0.00	900,000	1.750% Canadian Government Bond 01/03/2023	736,663	0.04
	<b>25,100,780</b>	<b>1.28</b>		700,000	0.250% Canadian Government Bond 01/05/2023	556,809	0.03
	<b>Canadian Dollar - 1.99%</b>			400,000	1.500% Canadian Government Bond 01/06/2023	326,827	0.02
75,000	2.750% Canada Government International Bond 01/12/2064	73,184	0.00	1,100,000	2.000% Canadian Government Bond 01/09/2023	910,361	0.05
100,000	1.750% Canada Housing Trust No 1 15/06/2022	81,024	0.00	500,000	2.250% Canadian Government Bond 01/03/2024	418,789	0.02
400,000	2.400% Canada Housing Trust No 1 15/12/2022	329,640	0.02	200,000	2.500% Canadian Government Bond 01/06/2024	169,169	0.01
600,000	2.350% Canada Housing Trust No 1 15/06/2023	497,854	0.03	800,000	1.500% Canadian Government Bond 01/09/2024	656,632	0.03
100,000	2.350% Canada Housing Trust No 1 15/09/2023	83,194	0.00	900,000	1.250% Canadian Government Bond 01/03/2025	730,877	0.04
450,000	2.550% Canada Housing Trust No 1 15/12/2023	377,136	0.02	400,000	0.250% Canadian Government Bond 01/03/2026	307,009	0.02
500,000	2.900% Canada Housing Trust No 1 15/06/2024	425,281	0.02	400,000	1.500% Canadian Government Bond 01/06/2026	326,391	0.02
400,000	1.800% Canada Housing Trust No 1 15/12/2024	328,669	0.02	500,000	2.000% Canadian Government Bond 01/06/2028	417,806	0.02
100,000	2.550% Canada Housing Trust No 1 15/03/2025	84,405	0.00	300,000	2.250% Canadian Government Bond 01/06/2029	254,830	0.01
400,000	0.950% Canada Housing Trust No 1 15/06/2025	317,097	0.02	600,000	0.500% Canadian Government Bond 01/12/2030	432,333	0.02
100,000	1.950% Canada Housing Trust No 1 15/12/2025	82,358	0.00				
100,000	2.250% Canada Housing Trust No 1 15/12/2025	83,452	0.00				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>		
	<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>		
	<b>Canadian Dollar - 1.99% (continued)</b>				<b>Canadian Dollar - 1.99% (continued)</b>		
400,000	5.750% Canadian Government Bond 01/06/2033	459,905	0.02	200,000	2.550% Province of Alberta Canada 01/06/2027	167,258	0.01
525,000	5.000% Canadian Government Bond 01/06/2037	606,345	0.03	200,000	2.900% Province of Alberta Canada 01/12/2028	169,484	0.01
1,250,000	4.000% Canadian Government Bond 01/06/2041	1,348,739	0.07	300,000	2.050% Province of Alberta Canada 01/06/2030	234,933	0.01
1,030,000	3.500% Canadian Government Bond 01/12/2045	1,068,525	0.06	200,000	1.650% Province of Alberta Canada 01/06/2031	148,891	0.01
350,000	2.750% Canadian Government Bond 01/12/2048	325,180	0.02	100,000	3.900% Province of Alberta Canada 01/12/2033	90,931	0.01
975,000	2.000% Canadian Government Bond 01/12/2051	781,164	0.04	50,000	3.450% Province of Alberta Canada 01/12/2043	42,979	0.00
900,000	1.500% Canadian When Issued Government Bond 01/05/2022	726,409	0.04	200,000	3.300% Province of Alberta Canada 01/12/2046	167,342	0.01
1,000,000	0.250% Canadian When Issued Government Bond 01/08/2022	796,451	0.04	300,000	3.050% Province of Alberta Canada 01/12/2048	240,797	0.01
850,000	0.500% Canadian When Issued Government Bond 01/09/2025	665,270	0.03	300,000	3.100% Province of Alberta Canada 01/06/2050	244,029	0.01
500,000	1.000% Canadian When Issued Government Bond 01/06/2027	394,812	0.02	200,000	2.850% Province of British Columbia Canada 18/06/2025	170,623	0.01
1,150,000	1.250% Canadian When Issued Government Bond 01/06/2030	895,213	0.05	100,000	2.300% Province of British Columbia Canada 18/06/2026	83,314	0.00
100,000	3.000% City of Montreal 01/09/2027	85,698	0.00	200,000	2.550% Province of British Columbia Canada 18/06/2027	168,383	0.01
100,000	1.750% City of Montreal 01/09/2030	76,280	0.00	300,000	2.950% Province of British Columbia Canada 18/12/2028	257,556	0.01
100,000	3.500% City of Montreal 01/12/2038	86,947	0.01	200,000	2.200% Province of British Columbia Canada 18/06/2030	160,819	0.01
100,000	3.050% City of Ottawa 10/05/2039	81,975	0.00	100,000	4.300% Province of British Columbia Canada 18/06/2042	100,406	0.01
200,000	2.650% City of Toronto Canada 09/11/2029	166,640	0.01	100,000	2.800% Province of British Columbia Canada 18/06/2048	80,582	0.00
250,000	3.000% CPPIB Capital 15/06/2028	215,825	0.01	300,000	2.950% Province of British Columbia Canada 18/06/2050	249,939	0.01
250,000	1.950% CPPIB Capital 30/09/2029	198,890	0.01	100,000	2.450% Province of Manitoba Canada 02/06/2025	83,784	0.00
50,000	5.250% Financement-Quebec 01/06/2034	51,868	0.00	100,000	2.550% Province of Manitoba Canada 02/06/2026	84,026	0.00
100,000	6.000% Hydro-Quebec 15/02/2040	117,906	0.01	300,000	2.600% Province of Manitoba Canada 02/06/2027	252,173	0.01
100,000	5.000% Hydro-Quebec 15/02/2045	109,903	0.01	200,000	3.000% Province of Manitoba Canada 02/06/2028	171,500	0.01
150,000	5.000% Hydro-Quebec 15/02/2050	171,240	0.01	150,000	3.400% Province of Manitoba Canada 05/09/2048	130,290	0.01
400,000	4.000% Hydro-Quebec 15/02/2055	401,875	0.02	100,000	3.200% Province of Manitoba Canada 05/03/2050	84,348	0.00
200,000	2.100% Hydro-Quebec 15/02/2060	133,109	0.01	100,000	2.050% Province of Manitoba Canada 05/09/2052	66,068	0.00
100,000	2.800% Municipal Finance Authority of British Columbia 03/12/2023	84,143	0.00	150,000	2.350% Province of New Brunswick Canada 14/08/2027	124,190	0.01
100,000	1.100% Municipal Finance Authority of British Columbia 01/06/2025	79,419	0.00				
250,000	1.550% OMERS Finance Trust 21/04/2027	197,126	0.01				
100,000	2.650% Province of Alberta Canada 01/09/2023	83,566	0.00				
200,000	2.350% Province of Alberta Canada 01/06/2025	166,819	0.01				
100,000	2.200% Province of Alberta Canada 01/06/2026	82,540	0.00				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Canadian Dollar - 1.99% (continued)</b>				<b>Canadian Dollar - 1.99% (continued)</b>			
25,000	3.100% Province of New Brunswick Canada 14/08/2048	20,492	0.00	300,000	4.600% Province of Ontario Canada 02/06/2039	304,490	0.02
200,000	3.050% Province of New Brunswick Canada 14/08/2050	163,280	0.01	600,000	4.650% Province of Ontario Canada 02/06/2041	619,745	0.03
100,000	1.750% Province of Newfoundland and Labrador Canada 02/06/2030	76,001	0.00	600,000	3.500% Province of Ontario Canada 02/06/2043	535,968	0.03
100,000	3.300% Province of Newfoundland and Labrador Canada 17/10/2046	81,455	0.00	300,000	3.450% Province of Ontario Canada 02/06/2045	266,151	0.01
200,000	2.650% Province of Newfoundland and Labrador Canada 17/10/2050	143,621	0.01	400,000	2.900% Province of Ontario Canada 02/12/2046	323,937	0.02
100,000	3.150% Province of Nova Scotia Canada 01/12/2051	84,834	0.00	400,000	2.800% Province of Ontario Canada 02/06/2048	318,565	0.02
100,000	3.500% Province of Nova Scotia Canada 02/06/2062	92,348	0.01	450,000	2.900% Province of Ontario Canada 02/06/2049	365,582	0.02
300,000	1.950% Province of Ontario Canada 27/01/2023	245,550	0.01	500,000	2.650% Province of Ontario Canada 02/12/2050	387,870	0.02
100,000	2.850% Province of Ontario Canada 02/06/2023	83,663	0.00	300,000	1.900% Province of Ontario Canada 02/12/2051	196,704	0.01
100,000	2.600% Province of Ontario Canada 08/09/2023	83,493	0.00	200,000	2.450% Province of Quebec Canada 01/03/2023	165,550	0.01
200,000	3.500% Province of Ontario Canada 02/06/2024	172,601	0.01	200,000	3.750% Province of Quebec Canada 01/09/2024	174,753	0.01
200,000	2.300% Province of Ontario Canada 08/09/2024	166,809	0.01	200,000	2.600% Province of Quebec Canada 06/07/2025	169,167	0.01
500,000	2.650% Province of Ontario Canada 05/02/2025	422,652	0.02	400,000	2.750% Province of Quebec Canada 01/09/2025	339,951	0.02
400,000	2.600% Province of Ontario Canada 02/06/2025	337,179	0.02	300,000	2.500% Province of Quebec Canada 01/09/2026	252,405	0.01
300,000	1.750% Province of Ontario Canada 08/09/2025	244,256	0.01	200,000	2.750% Province of Quebec Canada 01/09/2027	170,261	0.01
200,000	2.400% Province of Ontario Canada 02/06/2026	166,995	0.01	300,000	2.750% Province of Quebec Canada 01/09/2028	254,584	0.01
100,000	1.850% Province of Ontario Canada 01/02/2027	81,115	0.00	450,000	2.300% Province of Quebec Canada 01/09/2029	367,805	0.02
200,000	2.600% Province of Ontario Canada 02/06/2027	168,316	0.01	900,000	1.900% Province of Quebec Canada 01/09/2030	703,817	0.04
200,000	1.050% Province of Ontario Canada 08/09/2027	153,345	0.01	200,000	1.500% Province of Quebec Canada 01/09/2031	148,627	0.01
100,000	2.900% Province of Ontario Canada 02/06/2028	85,405	0.00	100,000	5.000% Province of Quebec Canada 01/12/2038	106,072	0.01
200,000	2.700% Province of Ontario Canada 02/06/2029	167,820	0.01	100,000	5.000% Province of Quebec Canada 01/12/2041	108,283	0.01
400,000	2.050% Province of Ontario Canada 02/06/2030	316,235	0.02	100,000	4.250% Province of Quebec Canada 01/12/2043	99,636	0.01
300,000	1.350% Province of Ontario Canada 02/12/2030	221,344	0.01	100,000	3.500% Province of Quebec Canada 01/12/2045	89,692	0.01
300,000	5.850% Province of Ontario Canada 08/03/2033	324,065	0.02	500,000	3.500% Province of Quebec Canada 01/12/2048	452,779	0.02
100,000	4.700% Province of Ontario Canada 02/06/2037	101,693	0.01	400,000	3.100% Province of Quebec Canada 01/12/2051	341,832	0.02

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Canadian Dollar - 1.99% (continued)</b>				<b>Czech Koruna - 0.09% (continued)</b>			
200,000	2.200% Province of Saskatchewan Canada 02/06/2030	159,728	0.01	5,250,000	2.000% Czech Republic Government Bond 13/10/2033	233,891	0.01
100,000	3.300% Province of Saskatchewan Canada 02/06/2048	85,450	0.00	1,000,000	4.200% Czech Republic Government Bond 04/12/2036	57,072	0.00
150,000	3.100% Province of Saskatchewan Canada 02/06/2050	124,360	0.01	500,000	4.850% Czech Republic Government Bond 26/11/2057	32,769	0.00
100,000	0.800% Province of Saskatchewan Canada 02/09/2025	78,168	0.00			<b>1,868,758</b>	<b>0.09</b>
100,000	3.050% Province of Saskatchewan Canada 02/12/2028	86,055	0.00	<b>Danish Krone - 0.18%</b>			
100,000	1.730% PSP Capital 21/06/2022	80,964	0.00	3,000,000	0.250% Denmark Government Bond 15/11/2022	479,961	0.02
100,000	2.090% PSP Capital 22/11/2023	82,621	0.00	1,000,000	1.500% Denmark Government Bond 15/11/2023	166,450	0.01
150,000	3.290% PSP Capital 04/04/2024	128,458	0.01	3,000,000	1.750% Denmark Government Bond 15/11/2025	522,966	0.03
		<b>38,830,636</b>	<b>1.99</b>	2,200,000	0.500% Denmark Government Bond 15/11/2027	366,507	0.02
<b>Chilean Peso - 0.05%</b>				4,900,000	0.500% Denmark Government Bond 15/11/2029	817,667	0.04
80,000,000	4.500% Bonos de la Tesoreria de la Republica en pesos 01/03/2026	123,560	0.01	3,300,000	4.500% Denmark Government Bond 15/11/2039	927,580	0.05
200,000,000	2.300% Bonos de la Tesoreria de la Republica en pesos 01/10/2028	266,676	0.01	1,500,000	0.250% Denmark Government Bond 15/11/2052	224,411	0.01
260,000,000	4.700% Bonos de la Tesoreria de la Republica en pesos 01/09/2030	397,314	0.02			<b>3,505,542</b>	<b>0.18</b>
50,000,000	5.000% Bonos de la Tesoreria de la Republica en pesos 01/03/2035	76,068	0.00	<b>Euro - 15.17%</b>			
95,000,000	6.000% Bonos de la Tesoreria de la Republica en pesos 01/01/2043	159,362	0.01	100,000	1.875% Adif - Alta Velocidad 22/09/2022	121,415	0.01
		<b>1,022,980</b>	<b>0.05</b>	100,000	0.125% Agence Francaise de Developpement EPIC 30/04/2022	118,300	0.01
<b>Colombian Peso - 0.09%</b>				100,000	0.000% Agence Francaise de Developpement EPIC 25/03/2025	119,152	0.01
2,000,000,000	6.250% Colombian TES 26/11/2025	568,425	0.03	200,000	1.000% Agence Francaise de Developpement EPIC 31/01/2028	252,979	0.01
3,000,000,000	6.000% Colombian TES 28/04/2028	801,118	0.04	100,000	0.500% Agence Francaise de Developpement EPIC 25/05/2030	122,111	0.01
1,500,000,000	7.250% Colombian TES 18/10/2034	402,188	0.02	100,000	0.375% Agence Francaise de Developpement EPIC 25/05/2036	116,028	0.01
		<b>1,771,731</b>	<b>0.09</b>	100,000	0.125% Agence France Locale 20/06/2026	119,464	0.01
<b>Czech Koruna - 0.09%</b>				190,000	3.650% Austria Government Bond 20/04/2022	233,309	0.01
8,000,000	1.250% Czech Republic Government Bond 14/02/2025	358,846	0.02	400,000	3.400% Austria Government Bond 22/11/2022	501,486	0.02
3,000,000	2.400% Czech Republic Government Bond 17/09/2025	140,355	0.01	300,000	0.000% Austria Government Bond 20/04/2023	357,389	0.02
3,000,000	1.000% Czech Republic Government Bond 26/06/2026	130,994	0.01	450,000	0.000% Austria Government Bond 15/07/2023	536,881	0.03
3,000,000	0.250% Czech Republic Government Bond 10/02/2027	124,540	0.01	150,000	1.750% Austria Government Bond 20/10/2023	187,193	0.01
9,000,000	2.500% Czech Republic Government Bond 25/08/2028	425,120	0.02	450,000	0.000% Austria Government Bond 15/07/2024	539,711	0.03
4,100,000	2.750% Czech Republic Government Bond 23/07/2029	197,804	0.01				
1,500,000	0.950% Czech Republic Government Bond 15/05/2030	62,342	0.00				
2,500,000	1.200% Czech Republic Government Bond 13/03/2031	105,025	0.00				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Euro - 15.17% (continued)</b>				<b>Euro - 15.17% (continued)</b>			
300,000	1.650% Austria Government Bond 21/10/2024	381,502	0.02	100,000	0.419% Autonomous Community of Madrid Spain 30/04/2030	118,682	0.01
350,000	1.200% Austria Government Bond 20/10/2025	445,065	0.02	100,000	0.200% Bank Nederlandse Gemeenten 09/11/2024	120,456	0.01
350,000	4.850% Austria Government Bond 15/03/2026	523,247	0.03	200,000	0.875% Bank Nederlandse Gemeenten 24/10/2036	253,399	0.01
350,000	0.750% Austria Government Bond 20/10/2026	440,121	0.02	200,000	1.125% Basque Government 30/04/2029	252,522	0.01
450,000	0.500% Austria Government Bond 20/04/2027	560,489	0.03	450,000	4.250% Belgium Government Bond 28/09/2022	567,842	0.03
300,000	0.750% Austria Government Bond 20/02/2028	380,229	0.02	150,000	2.250% Belgium Government Bond 22/06/2023	187,821	0.01
600,000	0.500% Austria Government Bond 20/02/2029	748,710	0.04	300,000	0.200% Belgium Government Bond 22/10/2023	360,403	0.02
400,000	0.000% Austria Government Bond 20/02/2030	477,040	0.02	650,000	2.600% Belgium Government Bond 22/06/2024	844,548	0.04
100,000	0.000% Austria Government Bond 20/02/2031	118,458	0.01	650,000	0.500% Belgium Government Bond 22/10/2024	794,541	0.04
375,000	2.400% Austria Government Bond 23/05/2034	574,990	0.03	800,000	0.800% Belgium Government Bond 22/06/2025	995,610	0.05
125,000	4.150% Austria Government Bond 15/03/2037	238,910	0.01	100,000	4.500% Belgium Government Bond 28/03/2026	147,437	0.01
150,000	0.000% Austria Government Bond 20/10/2040	164,541	0.01	400,000	1.000% Belgium Government Bond 22/06/2026	507,419	0.03
195,000	3.150% Austria Government Bond 20/06/2044	371,337	0.02	450,000	0.800% Belgium Government Bond 22/06/2027	569,493	0.03
200,000	1.500% Austria Government Bond 20/02/2047	294,854	0.01	300,000	0.000% Belgium Government Bond 22/10/2027	361,383	0.02
150,000	0.750% Austria Government Bond 20/03/2051	187,065	0.01	300,000	5.500% Belgium Government Bond 28/03/2028	499,415	0.02
145,000	3.800% Austria Government Bond 26/01/2062	366,487	0.02	600,000	0.800% Belgium Government Bond 22/06/2028	763,322	0.04
90,000	1.500% Austria Government Bond 02/11/2086	145,670	0.01	625,000	0.900% Belgium Government Bond 28/06/2029	802,898	0.04
100,000	0.850% Austria Government Bond 31/12/2099	115,041	0.01	625,000	0.100% Belgium Government Bond 22/06/2030	749,826	0.04
160,000	2.100% Austria Government Bond 31/12/2099	331,034	0.02	350,000	1.000% Belgium Government Bond 22/06/2031	455,518	0.02
100,000	0.625% Autobahnen- und Schnell- strassen-Finanzierungs 15/09/2022	119,554	0.01	300,000	0.000% Belgium Government Bond 22/10/2031	352,310	0.02
100,000	3.375% Autobahnen- und Schnell- strassen-Finanzierungs 22/09/2025	137,556	0.01	250,000	4.000% Belgium Government Bond 28/03/2032	424,025	0.02
250,000	1.189% Autonomous Community of Madrid Spain 08/05/2022	298,796	0.01	170,000	1.250% Belgium Government Bond 22/04/2033	228,017	0.01
100,000	1.826% Autonomous Community of Madrid Spain 30/04/2025	127,328	0.01	225,000	3.000% Belgium Government Bond 22/06/2034	362,757	0.02
150,000	2.146% Autonomous Community of Madrid Spain 30/04/2027	199,508	0.01	375,000	5.000% Belgium Government Bond 28/03/2035	732,266	0.04
100,000	1.571% Autonomous Community of Madrid Spain 30/04/2029	130,047	0.01	375,000	1.450% Belgium Government Bond 22/06/2037	516,350	0.03

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Euro - 15.17% (continued)</b>				<b>Euro - 15.17% (continued)</b>			
300,000	1.900% Belgium Government Bond 22/06/2038	440,801	0.02	550,000	1.500% Bundesrepublik Deutschland 15/05/2023	676,932	0.03
250,000	0.400% Belgium Government Bond 22/06/2040	288,178	0.01	900,000	2.000% Bundesrepublik Deutschland 15/08/2023	1,126,609	0.06
550,000	4.250% Belgium Government Bond 28/03/2041	1,107,011	0.06	150,000	6.250% Bundesrepublik Deutschland 04/01/2024	210,567	0.01
220,000	3.750% Belgium Government Bond 22/06/2045	438,331	0.02	1,050,000	1.750% Bundesrepublik Deutschland 15/02/2024	1,323,028	0.07
415,000	1.600% Belgium Government Bond 22/06/2047	589,225	0.03	1,000,000	1.500% Bundesrepublik Deutschland 15/05/2024	1,257,794	0.06
200,000	1.700% Belgium Government Bond 22/06/2050	291,730	0.01	800,000	1.000% Bundesrepublik Deutschland 15/08/2024	995,591	0.05
200,000	2.250% Belgium Government Bond 22/06/2057	337,795	0.02	750,000	0.500% Bundesrepublik Deutschland 15/02/2025	923,274	0.05
140,000	2.150% Belgium Government Bond 22/06/2066	237,993	0.01	950,000	1.000% Bundesrepublik Deutschland 15/08/2025	1,199,962	0.06
200,000	0.650% Belgium Government Bond 22/06/2071	203,254	0.01	940,000	0.500% Bundesrepublik Deutschland 15/02/2026	1,168,174	0.06
100,000	0.050% BNG Bank 11/07/2023	119,164	0.01	850,000	0.000% Bundesrepublik Deutschland 15/08/2026	1,033,330	0.05
100,000	0.250% BNG Bank 07/05/2025	120,943	0.01	600,000	0.250% Bundesrepublik Deutschland 15/02/2027	740,932	0.04
100,000	1.000% BNG Bank 12/01/2026	125,413	0.01	450,000	6.500% Bundesrepublik Deutschland 04/07/2027	768,787	0.04
100,000	0.000% BNG Bank 20/01/2031	117,655	0.01	800,000	0.500% Bundesrepublik Deutschland 15/08/2027	1,005,370	0.05
200,000	0.125% BNG Bank 09/07/2035	229,752	0.01	550,000	0.000% Bundesrepublik Deutschland 15/11/2027	669,796	0.03
150,000	0.875% BNG Bank 17/10/2035	190,469	0.01	300,000	5.625% Bundesrepublik Deutschland 04/01/2028	503,061	0.02
100,000	2.375% Bpifrance Financement 25/04/2022	121,124	0.01	1,020,000	0.500% Bundesrepublik Deutschland 15/02/2028	1,285,551	0.06
100,000	0.750% Bpifrance Financement 25/11/2024	122,404	0.01	300,000	4.750% Bundesrepublik Deutschland 04/07/2028	491,041	0.02
100,000	0.625% Bpifrance Financement 25/05/2026	122,887	0.01	925,000	0.250% Bundesrepublik Deutschland 15/08/2028	1,148,043	0.06
100,000	0.250% Bpifrance Financement 29/03/2030	119,402	0.01	700,000	0.250% Bundesrepublik Deutschland 15/02/2029	869,431	0.04
150,000	0.375% Bulgaria Government International Bond 23/09/2030	174,876	0.01	800,000	0.000% Bundesrepublik Deutschland 15/08/2029	973,477	0.05
600,000	0.000% Bundesobligation 07/10/2022	712,584	0.04	400,000	6.250% Bundesrepublik Deutschland 04/01/2030	751,416	0.04
600,000	0.000% Bundesobligation 14/04/2023	715,503	0.04	800,000	0.000% Bundesrepublik Deutschland 15/02/2030	972,330	0.05
860,000	0.000% Bundesobligation 13/10/2023	1,029,689	0.05	1,150,000	0.000% Bundesrepublik Deutschland 15/08/2030	1,396,361	0.07
325,000	0.000% Bundesobligation 05/04/2024	390,395	0.02	540,000	5.500% Bundesrepublik Deutschland 04/01/2031	1,005,050	0.05
850,000	0.000% Bundesobligation 18/10/2024	1,024,339	0.05	600,000	0.000% Bundesrepublik Deutschland 15/02/2031	726,079	0.04
950,000	0.000% Bundesobligation 11/04/2025	1,148,032	0.06				
800,000	0.000% Bundesobligation 10/10/2025	969,518	0.05				
250,000	0.000% Bundesobligation 10/04/2026	303,336	0.01				
523,000	1.750% Bundesrepublik Deutschland 04/07/2022	633,448	0.03				
700,000	1.500% Bundesrepublik Deutschland 04/09/2022	848,502	0.04				
800,000	1.500% Bundesrepublik Deutschland 15/02/2023	979,278	0.05				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>		
	<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>		
	<b>Euro - 15.17% (continued)</b>				<b>Euro - 15.17% (continued)</b>		
800,000	4.750% Bundesrepublik Deutschland 04/07/2034	1,563,966	0.08	100,000	0.500% Caisse Francaise de Financement Local 19/02/2027	122,785	0.01
450,000	0.000% Bundesrepublik Deutschland 15/05/2035	533,163	0.03	100,000	0.000% Caisse Francaise de Financement Local 24/06/2030	117,513	0.01
715,000	4.000% Bundesrepublik Deutschland 04/01/2037	1,383,072	0.07	200,000	0.000% Caisse Francaise de Financement Local 18/03/2031	234,115	0.01
725,000	4.250% Bundesrepublik Deutschland 04/07/2039	1,517,269	0.08	100,000	1.450% Caisse Francaise de Financement Local 16/01/2034	135,628	0.01
545,000	4.750% Bundesrepublik Deutschland 04/07/2040	1,226,701	0.06	100,000	2.125% Cassa Depositi e Prestiti 21/03/2026	128,795	0.01
675,000	3.250% Bundesrepublik Deutschland 04/07/2042	1,328,633	0.07	100,000	1.750% Chile Government International Bond 20/01/2026	127,124	0.01
790,000	2.500% Bundesrepublik Deutschland 04/07/2044	1,439,878	0.07	100,000	1.440% Chile Government International Bond 01/02/2029	127,605	0.01
1,005,000	2.500% Bundesrepublik Deutschland 15/08/2046	1,869,920	0.09	100,000	1.250% Chile Government International Bond 29/01/2040	117,642	0.01
815,000	1.250% Bundesrepublik Deutschland 15/08/2048	1,221,264	0.06	100,000	0.125% China Government International Bond 12/11/2026	117,891	0.01
525,000	0.000% Bundesrepublik Deutschland 15/08/2050	572,789	0.03	100,000	1.000% China Government International Bond 12/11/2039	117,297	0.01
600,000	0.000% Bundesschatzanweisungen 10/06/2022	710,821	0.04	100,000	1.125% Croatia Government International Bond 19/06/2029	120,827	0.01
500,000	0.000% Bundesschatzanweisungen 16/09/2022	593,485	0.03	100,000	1.500% Croatia Government International Bond 17/06/2031	123,875	0.01
522,000	0.000% Bundesschatzanweisungen 15/12/2022	620,733	0.03	100,000	1.750% Croatia Government International Bond 04/03/2041	120,346	0.01
750,000	4.500% Buoni Poliennali del Tesoro 01/03/2026	1,075,822	0.05	50,000	3.875% Cyprus Government International Bond 06/05/2022	61,546	0.00
200,000	0.125% Caisse d'Amortissement de la Dette Sociale 25/11/2022	237,497	0.01	100,000	2.750% Cyprus Government International Bond 27/06/2024	128,492	0.01
100,000	0.500% Caisse d'Amortissement de la Dette Sociale 25/05/2023	120,062	0.01	126,000	2.750% Cyprus Government International Bond 26/02/2034	187,140	0.01
100,000	0.125% Caisse d'Amortissement de la Dette Sociale 25/10/2023	119,484	0.01	100,000	2.750% Cyprus Government International Bond 03/05/2049	163,209	0.01
50,000	2.375% Caisse d'Amortissement de la Dette Sociale 25/01/2024	63,567	0.00	100,000	0.875% Development Bank of Japan 10/10/2025	123,135	0.01
100,000	1.375% Caisse d'Amortissement de la Dette Sociale 25/11/2024	125,504	0.01	100,000	2.250% European Financial Stability Facility 05/09/2022	122,467	0.01
200,000	0.000% Caisse d'Amortissement de la Dette Sociale 25/02/2028	238,243	0.01	100,000	0.500% European Stability Mechanism 05/03/2029	124,182	0.01
300,000	0.000% Caisse d'Amortissement de la Dette Sociale 25/05/2029	354,882	0.02	100,000	0.000% Export Development Canada 27/01/2025	119,420	0.01
100,000	0.500% Caisse Francaise de Financement Local 13/04/2022	118,770	0.01	100,000	0.000% Export-Import Bank of China 15/10/2024	116,845	0.01
100,000	0.375% Caisse Francaise de Financement Local 11/05/2024	120,589	0.01	100,000	0.625% Export-Import Bank of Korea 11/07/2023	119,886	0.01
100,000	0.000% Caisse Francaise de Financement Local 07/05/2025	119,455	0.01	100,000	0.829% Export-Import Bank of Korea 27/04/2025	122,223	0.01
100,000	0.625% Caisse Francaise de Financement Local 13/04/2026	123,175	0.01	200,000	1.625% Finland Government Bond 15/09/2022	242,949	0.01



## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Euro - 15.17% (continued)</b>				<b>Euro - 15.17% (continued)</b>			
100,000	1.500% Finland Government Bond 15/04/2023	122,741	0.01	1,400,000	0.000% France Government Bond OAT 25/03/2023	1,667,237	0.08
300,000	0.000% Finland Government Bond 15/09/2023	358,337	0.02	200,000	8.500% France Government Bond OAT 25/04/2023	279,731	0.01
200,000	0.000% Finland Government Bond 15/09/2024	240,285	0.01	1,800,000	1.750% France Government Bond OAT 25/05/2023	2,225,716	0.11
100,000	4.000% Finland Government Bond 04/07/2025	140,881	0.01	925,000	4.250% France Government Bond OAT 25/10/2023	1,225,177	0.06
375,000	0.875% Finland Government Bond 15/09/2025	469,650	0.02	600,000	0.000% France Government Bond OAT 25/02/2024	717,802	0.04
100,000	0.500% Finland Government Bond 15/04/2026	123,815	0.01	1,200,000	0.000% France Government Bond OAT 25/03/2024	1,437,198	0.07
200,000	0.500% Finland Government Bond 15/09/2027	249,610	0.01	1,425,000	2.250% France Government Bond OAT 25/05/2024	1,827,828	0.09
50,000	2.750% Finland Government Bond 04/07/2028	72,295	0.00	1,200,000	1.750% France Government Bond OAT 25/11/2024	1,532,708	0.08
140,000	0.500% Finland Government Bond 15/09/2028	174,948	0.01	1,350,000	0.000% France Government Bond OAT 25/03/2025	1,623,195	0.08
370,000	0.500% Finland Government Bond 15/09/2029	462,207	0.02	1,450,000	0.500% France Government Bond OAT 25/05/2025	1,780,429	0.09
250,000	0.000% Finland Government Bond 15/09/2030	297,874	0.01	243,000	6.000% France Government Bond OAT 25/10/2025	372,257	0.02
200,000	0.750% Finland Government Bond 15/04/2031	255,689	0.01	1,100,000	1.000% France Government Bond OAT 25/11/2025	1,385,978	0.07
70,000	1.125% Finland Government Bond 15/04/2034	93,442	0.00	1,400,000	0.000% France Government Bond OAT 25/02/2026	1,685,107	0.09
100,000	0.125% Finland Government Bond 15/04/2036	116,214	0.01	1,350,000	3.500% France Government Bond OAT 25/04/2026	1,912,384	0.10
100,000	0.250% Finland Government Bond 15/09/2040	115,839	0.01	1,475,000	0.500% France Government Bond OAT 25/05/2026	1,822,360	0.09
145,000	2.625% Finland Government Bond 04/07/2042	251,168	0.01	1,150,000	0.250% France Government Bond OAT 25/11/2026	1,404,861	0.07
100,000	1.375% Finland Government Bond 15/04/2047	145,782	0.01	1,025,000	1.000% France Government Bond OAT 25/05/2027	1,309,152	0.07
100,000	0.125% Finland Government Bond 15/04/2052	105,079	0.00	1,300,000	2.750% France Government Bond OAT 25/10/2027	1,845,293	0.09
100,000	0.625% Finnvera 22/09/2022	119,617	0.01	1,505,000	0.750% France Government Bond OAT 25/05/2028	1,902,708	0.10
100,000	0.375% Finnvera 09/04/2029	121,969	0.01	1,200,000	0.750% France Government Bond OAT 25/11/2028	1,519,310	0.08
100,000	0.050% Fondo de Titulizacion del Deficit del Sistema Electrico 17/09/2024	119,001	0.01	550,000	5.500% France Government Bond OAT 25/04/2029	949,389	0.05
100,000	0.000% Fondo De Titulizacion Del Deficit Del Sistema Electrico 17/09/2025	118,945	0.01	1,250,000	0.500% France Government Bond OAT 25/05/2029	1,553,540	0.08
950,000	3.000% France Government Bond OAT 25/04/2022	1,159,722	0.06	1,200,000	0.000% France Government Bond OAT 25/11/2029	1,428,553	0.07
750,000	0.000% France Government Bond OAT 25/05/2022	888,156	0.04	1,420,000	2.500% France Government Bond OAT 25/05/2030	2,071,921	0.11
1,250,000	2.250% France Government Bond OAT 25/10/2022	1,536,381	0.08	2,100,000	0.000% France Government Bond OAT 25/11/2030	2,480,149	0.13
700,000	0.000% France Government Bond OAT 25/02/2023	833,216	0.04				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Euro - 15.17% (continued)</b>				<b>Euro - 15.17% (continued)</b>			
1,522,000	1.500% France Government Bond OAT 25/05/2031	2,066,822	0.10	50,000	1.750% Hungary Government International Bond 05/06/2035	62,808	0.00
800,000	5.750% France Government Bond OAT 25/10/2032	1,562,122	0.08	100,000	1.500% Hungary Government International Bond 17/11/2050	111,414	0.00
1,257,000	1.250% France Government Bond OAT 25/05/2034	1,680,310	0.09	200,000	0.900% Indonesia Government International Bond 14/02/2027	236,317	0.01
675,000	4.750% France Government Bond OAT 25/04/2035	1,295,390	0.07	100,000	1.400% Indonesia Government International Bond 30/10/2031	118,078	0.01
1,150,000	1.250% France Government Bond OAT 25/05/2036	1,540,466	0.08	200,000	1.100% Indonesia Government International Bond 12/03/2033	227,564	0.01
875,000	4.000% France Government Bond OAT 25/10/2038	1,664,064	0.08	22,000	0.000% Ireland Government Bond 18/10/2022	26,108	0.00
1,220,000	1.750% France Government Bond OAT 25/06/2039	1,770,867	0.09	250,000	3.900% Ireland Government Bond 20/03/2023	320,040	0.02
350,000	0.500% France Government Bond OAT 25/05/2040	411,458	0.02	131,000	3.400% Ireland Government Bond 18/03/2024	172,247	0.01
860,000	4.500% France Government Bond OAT 25/04/2041	1,791,325	0.09	438,000	5.400% Ireland Government Bond 13/03/2025	636,743	0.03
200,000	0.500% France Government Bond OAT 25/06/2044	230,227	0.01	200,000	1.000% Ireland Government Bond 15/05/2026	252,924	0.01
815,000	3.250% France Government Bond OAT 25/05/2045	1,524,372	0.08	244,000	0.200% Ireland Government Bond 15/05/2027	297,016	0.01
1,150,000	2.000% France Government Bond OAT 25/05/2048	1,784,159	0.09	275,000	0.900% Ireland Government Bond 15/05/2028	350,816	0.02
1,010,000	1.500% France Government Bond OAT 25/05/2050	1,416,213	0.07	350,000	1.100% Ireland Government Bond 15/05/2029	454,255	0.02
700,000	0.750% France Government Bond OAT 25/05/2052	809,480	0.04	300,000	2.400% Ireland Government Bond 15/05/2030	433,583	0.02
490,000	4.000% France Government Bond OAT 25/04/2055	1,122,515	0.06	200,000	0.200% Ireland Government Bond 18/10/2030	240,306	0.01
490,000	4.000% France Government Bond OAT 25/04/2060	1,175,636	0.06	225,000	1.350% Ireland Government Bond 18/03/2031	300,774	0.01
375,000	1.750% France Government Bond OAT 25/05/2066	578,331	0.03	200,000	0.000% Ireland Government Bond 18/10/2031	233,833	0.01
150,000	0.500% France Government Bond OAT 25/05/2072	143,585	0.01	50,000	1.300% Ireland Government Bond 15/05/2033	66,983	0.00
250,000	0.500% Free and Hanseatic City of Hamburg 27/04/2026	306,979	0.01	150,000	0.400% Ireland Government Bond 15/05/2035	179,808	0.01
33,000	1.450% Free and Hanseatic City of Hamburg 05/11/2038	45,421	0.00	175,000	1.700% Ireland Government Bond 15/05/2037	249,375	0.01
200,000	0.250% Gemeinsame Deutsche Bundeslaender 18/03/2024	240,487	0.01	250,000	2.000% Ireland Government Bond 18/02/2045	386,127	0.02
100,000	1.125% Gemeinsame Deutsche Bundeslaender 30/09/2024	124,228	0.01	175,000	1.500% Ireland Government Bond 15/05/2050	245,910	0.01
100,000	0.000% Gemeinsame Deutsche Bundeslaender 19/02/2027	119,700	0.01	100,000	2.375% Israel Government International Bond 18/01/2037	147,438	0.01
100,000	0.000% Gemeinsame Deutsche Bundeslaender 26/08/2030	117,700	0.01	50,000	2.500% Israel Government International Bond 16/01/2049	74,210	0.00
100,000	1.625% Hungary Government International Bond 28/04/2032	126,033	0.01	479,000	1.200% Italy Buoni Poliennali Del Tesoro 01/04/2022	572,111	0.03

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Euro - 15.17% (continued)</b>				<b>Euro - 15.17% (continued)</b>			
600,000	1.350% Italy Buoni Poliennali Del Tesoro 15/04/2022	718,113	0.04	500,000	1.450% Italy Buoni Poliennali Del Tesoro 15/05/2025	624,983	0.03
450,000	1.000% Italy Buoni Poliennali Del Tesoro 15/07/2022	538,484	0.03	525,000	1.500% Italy Buoni Poliennali Del Tesoro 01/06/2025	658,133	0.03
300,000	0.900% Italy Buoni Poliennali Del Tesoro 01/08/2022	358,665	0.02	650,000	1.850% Italy Buoni Poliennali Del Tesoro 01/07/2025	826,283	0.04
700,000	5.500% Italy Buoni Poliennali Del Tesoro 01/09/2022	890,822	0.04	539,000	2.500% Italy Buoni Poliennali Del Tesoro 15/11/2025	707,763	0.04
603,000	1.450% Italy Buoni Poliennali Del Tesoro 15/09/2022	727,621	0.04	850,000	2.000% Italy Buoni Poliennali Del Tesoro 01/12/2025	1,093,680	0.06
600,000	5.500% Italy Buoni Poliennali Del Tesoro 01/11/2022	770,374	0.04	550,000	1.600% Italy Buoni Poliennali Del Tesoro 01/06/2026	698,173	0.03
1,050,000	0.050% Italy Buoni Poliennali Del Tesoro 15/01/2023	1,243,764	0.06	700,000	2.100% Italy Buoni Poliennali Del Tesoro 15/07/2026	910,838	0.05
750,000	0.950% Italy Buoni Poliennali Del Tesoro 01/03/2023	903,626	0.05	150,000	7.250% Italy Buoni Poliennali Del Tesoro 01/11/2026	246,383	0.01
500,000	0.950% Italy Buoni Poliennali Del Tesoro 15/03/2023	602,758	0.03	750,000	1.250% Italy Buoni Poliennali Del Tesoro 01/12/2026	937,933	0.05
300,000	4.500% Italy Buoni Poliennali Del Tesoro 01/05/2023	388,357	0.02	337,000	0.850% Italy Buoni Poliennali Del Tesoro 15/01/2027	412,184	0.02
300,000	0.600% Italy Buoni Poliennali Del Tesoro 15/06/2023	360,079	0.02	679,000	2.200% Italy Buoni Poliennali Del Tesoro 01/06/2027	896,617	0.05
801,000	4.750% Italy Buoni Poliennali Del Tesoro 01/08/2023	1,053,961	0.05	912,000	2.050% Italy Buoni Poliennali Del Tesoro 01/08/2027	1,195,503	0.06
559,000	0.300% Italy Buoni Poliennali Del Tesoro 15/08/2023	666,828	0.03	480,000	0.950% Italy Buoni Poliennali Del Tesoro 15/09/2027	589,750	0.03
525,000	2.450% Italy Buoni Poliennali Del Tesoro 01/10/2023	659,768	0.03	750,000	6.500% Italy Buoni Poliennali Del Tesoro 01/11/2027	1,239,900	0.06
700,000	0.650% Italy Buoni Poliennali Del Tesoro 15/10/2023	842,989	0.04	800,000	2.000% Italy Buoni Poliennali Del Tesoro 01/02/2028	1,049,185	0.05
150,000	9.000% Italy Buoni Poliennali Del Tesoro 01/11/2023	218,630	0.01	600,000	0.250% Italy Buoni Poliennali Del Tesoro 15/03/2028	702,274	0.04
300,000	0.000% Italy Buoni Poliennali Del Tesoro 15/01/2024	355,266	0.02	675,000	4.750% Italy Buoni Poliennali Del Tesoro 01/09/2028	1,047,081	0.05
662,000	4.500% Italy Buoni Poliennali Del Tesoro 01/03/2024	885,925	0.04	550,000	2.800% Italy Buoni Poliennali Del Tesoro 01/12/2028	764,017	0.04
650,000	1.850% Italy Buoni Poliennali Del Tesoro 15/05/2024	813,555	0.04	700,000	3.000% Italy Buoni Poliennali Del Tesoro 01/08/2029	992,583	0.05
550,000	1.750% Italy Buoni Poliennali Del Tesoro 01/07/2024	687,695	0.03	650,000	5.250% Italy Buoni Poliennali Del Tesoro 01/11/2029	1,070,439	0.05
450,000	3.750% Italy Buoni Poliennali Del Tesoro 01/09/2024	600,289	0.03	800,000	3.500% Italy Buoni Poliennali Del Tesoro 01/03/2030	1,182,567	0.06
450,000	1.450% Italy Buoni Poliennali Del Tesoro 15/11/2024	560,036	0.03	800,000	1.350% Italy Buoni Poliennali Del Tesoro 01/04/2030	1,006,404	0.05
575,000	2.500% Italy Buoni Poliennali Del Tesoro 01/12/2024	741,600	0.04	700,000	0.950% Italy Buoni Poliennali Del Tesoro 01/08/2030	849,999	0.04
684,000	0.350% Italy Buoni Poliennali Del Tesoro 01/02/2025	818,994	0.04	850,000	1.650% Italy Buoni Poliennali Del Tesoro 01/12/2030	1,094,669	0.06
605,000	5.000% Italy Buoni Poliennali Del Tesoro 01/03/2025	853,943	0.04	350,000	0.900% Italy Buoni Poliennali Del Tesoro 01/04/2031	420,791	0.02

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Euro - 15.17% (continued)</b>				<b>Euro - 15.17% (continued)</b>			
450,000	6.000% Italy Buoni Poliennali Del Tesoro 01/05/2031	804,328	0.04	400,000	0.000% Italy Certificati di Credito del Tesoro 28/09/2022	472,705	0.02
500,000	0.600% Italy Buoni Poliennali Del Tesoro 01/08/2031	581,585	0.03	100,000	0.000% Kommunekredit 08/09/2022	118,469	0.01
950,000	1.650% Italy Buoni Poliennali Del Tesoro 01/03/2032	1,221,812	0.06	100,000	0.000% Kommunekredit 03/03/2031	116,659	0.01
450,000	5.750% Italy Buoni Poliennali Del Tesoro 01/02/2033	821,919	0.04	100,000	0.625% Korea Development Bank 17/07/2023	119,620	0.01
893,000	2.450% Italy Buoni Poliennali Del Tesoro 01/09/2033	1,241,472	0.06	200,000	0.000% Kuntarahoitus 22/04/2025	239,550	0.01
692,000	5.000% Italy Buoni Poliennali Del Tesoro 01/08/2034	1,224,922	0.06	100,000	0.000% Kuntarahoitus 02/03/2031	117,328	0.01
450,000	3.350% Italy Buoni Poliennali Del Tesoro 01/03/2035	689,830	0.03	100,000	1.000% Land Baden-Wuerttemberg 18/07/2022	119,939	0.01
150,000	1.450% Italy Buoni Poliennali Del Tesoro 01/03/2036	185,843	0.01	50,000	0.625% Land Baden-Wuerttemberg 16/01/2025	61,252	0.00
490,000	2.250% Italy Buoni Poliennali Del Tesoro 01/09/2036	671,380	0.03	100,000	0.000% Land Baden-Wuerttemberg 04/08/2027	119,655	0.01
696,000	4.000% Italy Buoni Poliennali Del Tesoro 01/02/2037	1,156,705	0.06	100,000	0.125% Land Baden-Wuerttemberg 19/11/2040	110,275	0.00
397,000	2.950% Italy Buoni Poliennali Del Tesoro 01/09/2038	593,428	0.03	110,000	0.750% Land Berlin 08/09/2023	133,423	0.01
800,000	5.000% Italy Buoni Poliennali Del Tesoro 01/08/2039	1,518,045	0.08	100,000	0.625% Land Berlin 08/02/2027	124,076	0.01
750,000	3.100% Italy Buoni Poliennali Del Tesoro 01/03/2040	1,145,635	0.06	100,000	0.000% Land Berlin 18/05/2027	119,748	0.01
400,000	5.000% Italy Buoni Poliennali Del Tesoro 01/09/2040	766,173	0.04	100,000	0.000% Land Berlin 02/07/2030	117,871	0.01
600,000	1.800% Italy Buoni Poliennali Del Tesoro 01/03/2041	757,913	0.04	100,000	0.750% Land Berlin 03/04/2034	124,920	0.01
550,000	4.750% Italy Buoni Poliennali Del Tesoro 01/09/2044	1,064,774	0.05	200,000	0.125% Land Berlin 04/06/2035	228,965	0.01
200,000	1.500% Italy Buoni Poliennali Del Tesoro 30/04/2045	236,101	0.01	50,000	0.050% Land Thueringen 06/05/2030	59,222	0.00
357,000	3.250% Italy Buoni Poliennali Del Tesoro 01/09/2046	569,989	0.03	100,000	0.125% Land Thueringen 13/01/2051	103,425	0.00
611,000	2.700% Italy Buoni Poliennali Del Tesoro 01/03/2047	893,003	0.04	100,000	1.125% Latvia Government International Bond 30/05/2028	128,805	0.01
375,000	3.450% Italy Buoni Poliennali Del Tesoro 01/03/2048	621,779	0.03	100,000	1.875% Latvia Government International Bond 19/02/2049	159,479	0.01
500,000	3.850% Italy Buoni Poliennali Del Tesoro 01/09/2049	887,098	0.04	100,000	0.500% Lithuania Government International Bond 19/06/2029	122,693	0.01
850,000	2.450% Italy Buoni Poliennali Del Tesoro 01/09/2050	1,187,736	0.06	200,000	1.625% Mexico Government International Bond 08/04/2026	248,320	0.01
250,000	1.700% Italy Buoni Poliennali Del Tesoro 01/09/2051	297,298	0.01	100,000	1.350% Mexico Government International Bond 18/09/2027	121,461	0.01
200,000	2.800% Italy Buoni Poliennali Del Tesoro 01/03/2067	294,137	0.01	100,000	1.125% Mexico Government International Bond 17/01/2030	113,867	0.01
600,000	0.000% Italy Certificati di Credito del Tesoro 30/05/2022	708,409	0.04	100,000	3.375% Mexico Government International Bond 23/02/2031	135,242	0.01
				200,000	2.875% Mexico Government International Bond 08/04/2039	240,440	0.01
				100,000	2.125% Mexico Government International Bond 25/10/2051	98,062	0.00
				100,000	0.375% Ministeries Van de Vlaamse Gemeenschap 15/04/2030	120,729	0.01
				100,000	1.500% Ministeries Van de Vlaamse Gemeenschap 11/04/2044	134,544	0.01
				100,000	0.875% Ministeries Van de Vlaamse Gemeenschap 21/03/2046	118,069	0.01
				100,000	0.125% Municipality Finance 07/03/2024	119,834	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Euro - 15.17% (continued)</b>				<b>Euro - 15.17% (continued)</b>			
100,000	0.000% Municipality Finance 15/11/2024	119,645	0.01	420,000	3.750% Netherlands Government Bond 15/01/2042	855,217	0.04
100,000	0.000% Nederlandse Waterschapsbank 14/04/2023	118,922	0.01	585,000	2.750% Netherlands Government Bond 15/01/2047	1,120,446	0.06
100,000	0.125% Nederlandse Waterschapsbank 25/09/2023	119,554	0.01	200,000	0.000% Netherlands Government Bond 15/01/2052	212,417	0.01
100,000	0.000% Nederlandse Waterschapsbank 16/11/2026	119,630	0.01	400,000	0.500% Ontario Teachers' Finance Trust 06/05/2025	485,563	0.02
200,000	0.625% Nederlandse Waterschapsbank 18/01/2027	247,777	0.01	100,000	3.750% Peruvian Government International Bond 01/03/2030	144,730	0.01
100,000	3.250% Nederlandse Waterschapsbank 09/03/2027	142,422	0.01	600,000	0.000% Poland Government International Bond 07/07/2023	710,532	0.04
100,000	0.125% Nederlandse Waterschapsbank 28/05/2027	120,324	0.01	200,000	3.000% Poland Government International Bond 15/01/2024	257,123	0.01
100,000	0.625% Nederlandse Waterschapsbank 06/02/2029	124,460	0.01	100,000	0.000% Poland Government International Bond 10/02/2025	118,645	0.01
100,000	0.125% Nederlandse Waterschapsbank 03/09/2035	114,536	0.01	250,000	2.200% Portugal Obrigacoes do Tesouro 17/10/2022	306,697	0.01
350,000	2.250% Netherlands Government Bond 15/07/2022	426,793	0.02	800,000	4.950% Portugal Obrigacoes do Tesouro 25/10/2023	1,074,158	0.05
400,000	3.750% Netherlands Government Bond 15/01/2023	507,696	0.03	550,000	5.650% Portugal Obrigacoes do Tesouro 15/02/2024	761,024	0.04
575,000	1.750% Netherlands Government Bond 15/07/2023	713,946	0.04	303,000	2.875% Portugal Obrigacoes do Tesouro 15/10/2025	408,981	0.02
400,000	0.000% Netherlands Government Bond 15/01/2024	479,254	0.02	400,000	2.875% Portugal Obrigacoes do Tesouro 21/07/2026	549,650	0.03
500,000	2.000% Netherlands Government Bond 15/07/2024	639,845	0.03	300,000	4.125% Portugal Obrigacoes do Tesouro 14/04/2027	445,473	0.02
700,000	0.250% Netherlands Government Bond 15/07/2025	854,170	0.04	300,000	0.700% Portugal Obrigacoes do Tesouro 15/10/2027	371,721	0.02
550,000	0.500% Netherlands Government Bond 15/07/2026	683,312	0.03	350,000	2.125% Portugal Obrigacoes do Tesouro 17/10/2028	478,258	0.02
550,000	0.000% Netherlands Government Bond 15/01/2027	665,339	0.03	200,000	1.950% Portugal Obrigacoes do Tesouro 15/06/2029	271,358	0.01
550,000	0.750% Netherlands Government Bond 15/07/2027	697,061	0.03	50,000	3.875% Portugal Obrigacoes do Tesouro 15/02/2030	78,091	0.00
108,000	5.500% Netherlands Government Bond 15/01/2028	178,872	0.01	125,000	2.250% Portugal Obrigacoes do Tesouro 18/04/2034	179,127	0.01
300,000	0.750% Netherlands Government Bond 15/07/2028	382,504	0.02	748,000	0.900% Portugal Obrigacoes do Tesouro 12/10/2035	911,528	0.05
365,000	0.250% Netherlands Government Bond 15/07/2029	449,445	0.02	125,000	4.100% Portugal Obrigacoes do Tesouro 15/04/2037	223,344	0.01
450,000	0.000% Netherlands Government Bond 15/07/2030	540,795	0.03	75,000	4.100% Portugal Obrigacoes do Tesouro 15/02/2045	145,207	0.01
300,000	0.000% Netherlands Government Bond 15/07/2031	358,379	0.02	100,000	1.000% Portugal Obrigacoes do Tesouro 12/04/2052	110,147	0.00
350,000	2.500% Netherlands Government Bond 15/01/2033	538,319	0.03	200,000	0.200% Prove of Quebec Canada 07/04/2025	240,438	0.01
550,000	4.000% Netherlands Government Bond 15/01/2037	1,048,420	0.05	200,000	0.500% Province of Alberta Canada 16/04/2025	242,890	0.01
300,000	0.500% Netherlands Government Bond 15/01/2040	374,436	0.02				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>		
	<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>		
	<b>Euro - 15.17% (continued)</b>				<b>Euro - 15.17% (continued)</b>		
100,000	0.625% Province of Ontario Canada 17/04/2025	122,276	0.01	300,000	1.500% SNCF Mobilites 02/02/2029	389,143	0.02
200,000	0.375% Province of Ontario Canada 08/04/2027	242,699	0.01	100,000	1.875% SNCF Reseau 30/03/2034	138,658	0.01
100,000	1.125% Province of Quebec Canada 28/10/2025	125,341	0.01	100,000	1.000% Societe du Grand Paris EPIC 18/02/2070	111,802	0.00
100,000	0.875% Province of Quebec Canada 04/05/2027	125,015	0.01	100,000	0.000% Societe Du Grand Paris EPIC 25/11/2030	115,604	0.01
200,000	0.000% Province of Quebec Canada 15/10/2029	233,377	0.01	100,000	0.700% Societe Du Grand Paris EPIC 15/10/2060	104,003	0.00
100,000	0.500% Region of Ile de France 14/06/2025	121,698	0.01	100,000	1.000% Societe Nationale SNCF 25/05/2040	118,388	0.01
200,000	0.050% Region Wallonne Belgium 22/06/2025	238,362	0.01	200,000	1.000% Societe Nationale SNCF 19/01/2061	204,676	0.01
200,000	3.625% Romanian Government International Bond 24/04/2024	260,402	0.01	250,000	0.400% Spain Government Bond 30/04/2022	296,792	0.01
100,000	2.000% Romanian Government International Bond 08/12/2026	125,426	0.01	600,000	0.450% Spain Government Bond 31/10/2022	716,364	0.04
50,000	2.875% Romanian Government International Bond 11/03/2029	64,924	0.00	899,000	5.400% Spain Government Bond 31/01/2023	1,171,531	0.06
50,000	1.375% Romanian Government International Bond 02/12/2029	58,414	0.00	900,000	0.000% Spain Government Bond 30/04/2023	1,068,707	0.05
300,000	4.125% Romanian Government International Bond 11/03/2039	412,417	0.02	727,000	0.350% Spain Government Bond 30/07/2023	871,318	0.04
200,000	4.625% Romanian Government International Bond 03/04/2049	289,591	0.01	600,000	4.400% Spain Government Bond 31/10/2023	794,752	0.04
100,000	3.375% Romanian Government International Bond 28/01/2050	123,368	0.01	665,000	4.800% Spain Government Bond 31/01/2024	898,732	0.05
400,000	0.750% Saudi Government International Bond 09/07/2027	480,152	0.02	650,000	3.800% Spain Government Bond 30/04/2024	864,510	0.04
100,000	0.750% SFIL 06/02/2026	123,309	0.01	231,000	0.000% Spain Government Bond 31/05/2024	275,135	0.01
250,000	0.000% Slovakia Government Bond 13/11/2023	297,836	0.01	450,000	0.250% Spain Government Bond 30/07/2024	540,875	0.03
300,000	0.250% Slovakia Government Bond 14/05/2025	364,148	0.02	800,000	2.750% Spain Government Bond 31/10/2024	1,047,521	0.05
100,000	1.000% Slovakia Government Bond 12/06/2028	128,599	0.01	700,000	0.000% Spain Government Bond 31/01/2025	834,705	0.04
100,000	0.750% Slovakia Government Bond 09/04/2030	126,771	0.01	400,000	1.600% Spain Government Bond 30/04/2025	508,214	0.03
300,000	1.875% Slovakia Government Bond 09/03/2037	432,332	0.02	1,000,000	4.650% Spain Government Bond 30/07/2025	1,431,479	0.07
100,000	2.000% Slovakia Government Bond 17/10/2047	152,547	0.01	800,000	2.150% Spain Government Bond 31/10/2025	1,047,925	0.05
75,000	1.000% Slovenia Government Bond 06/03/2028	95,956	0.00	787,000	1.950% Spain Government Bond 30/04/2026	1,029,990	0.05
150,000	2.250% Slovenia Government Bond 03/03/2032	216,547	0.01	666,000	5.900% Spain Government Bond 30/07/2026	1,039,969	0.05
50,000	1.750% Slovenia Government Bond 03/11/2040	71,073	0.00	843,000	1.300% Spain Government Bond 31/10/2026	1,075,895	0.05
100,000	3.125% Slovenia Government Bond 07/08/2045	179,248	0.01	755,000	1.500% Spain Government Bond 30/04/2027	977,648	0.05

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Euro - 15.17% (continued)</b>				<b>Euro - 15.17% (continued)</b>			
850,000	0.800% Spain Government Bond 30/07/2027	1,056,297	0.05	50,000	1.300% State of Berlin 13/06/2033	66,505	0.00
765,000	1.450% Spain Government Bond 31/10/2027	989,815	0.05	50,000	1.625% State of Brandenburg 28/05/2024	62,759	0.00
700,000	1.400% Spain Government Bond 30/04/2028	905,499	0.05	100,000	0.250% State of Brandenburg 19/10/2026	121,385	0.01
459,000	1.400% Spain Government Bond 30/07/2028	594,552	0.03	50,000	1.125% State of Brandenburg 04/07/2033	65,231	0.00
600,000	5.150% Spain Government Bond 31/10/2028	977,781	0.05	200,000	0.125% State of Brandenburg 26/01/2046	212,635	0.01
450,000	6.000% Spain Government Bond 31/01/2029	774,092	0.04	50,000	1.500% State of Bremen 12/11/2038	69,067	0.00
539,000	1.450% Spain Government Bond 30/04/2029	702,378	0.04	50,000	0.400% State of Bremen 20/08/2049	56,032	0.00
1,100,000	0.600% Spain Government Bond 31/10/2029	1,342,371	0.07	300,000	0.375% State of Hesse 04/07/2022	356,831	0.02
675,000	0.500% Spain Government Bond 30/04/2030	814,152	0.04	100,000	0.125% State of Hesse 27/04/2023	119,228	0.01
750,000	1.950% Spain Government Bond 30/07/2030	1,021,567	0.05	100,000	0.000% State of Hesse 14/04/2026	119,804	0.01
700,000	1.250% Spain Government Bond 31/10/2030	898,909	0.05	100,000	0.375% State of Hesse 06/07/2026	122,147	0.01
400,000	0.100% Spain Government Bond 30/04/2031	459,378	0.02	100,000	0.625% State of Hesse 07/04/2027	124,099	0.01
425,000	5.750% Spain Government Bond 30/07/2032	795,932	0.04	100,000	0.625% State of Hesse 02/08/2028	124,657	0.01
600,000	2.350% Spain Government Bond 30/07/2033	859,699	0.04	200,000	0.000% State of Hesse 11/03/2030	236,461	0.01
750,000	1.850% Spain Government Bond 30/07/2035	1,023,498	0.05	50,000	0.125% State of Lower Saxony 07/03/2023	59,559	0.00
790,000	4.200% Spain Government Bond 31/01/2037	1,411,773	0.07	200,000	0.000% State of Lower Saxony 15/04/2024	238,962	0.01
390,000	4.900% Spain Government Bond 30/07/2040	784,220	0.04	100,000	0.125% State of Lower Saxony 07/03/2025	120,264	0.01
800,000	1.200% Spain Government Bond 31/10/2040	979,419	0.05	100,000	0.000% State of Lower Saxony 11/02/2027	119,691	0.01
535,000	4.700% Spain Government Bond 30/07/2041	1,063,691	0.05	200,000	0.000% State of Lower Saxony 16/06/2028	238,663	0.01
325,000	5.150% Spain Government Bond 31/10/2044	706,909	0.04	100,000	1.125% State of Lower Saxony 12/09/2033	130,820	0.01
500,000	2.900% Spain Government Bond 31/10/2046	816,905	0.04	200,000	0.000% State of Lowerxony 10/01/2031	234,947	0.01
496,000	2.700% Spain Government Bond 31/10/2048	788,997	0.04	100,000	1.875% State of North Rhine- Westphalia 15/03/2024	125,900	0.01
800,000	1.000% Spain Government Bond 31/10/2050	881,597	0.04	100,000	1.000% State of North Rhine- Westphalia 16/01/2025	124,132	0.01
375,000	3.450% Spain Government Bond 30/07/2066	707,031	0.04	300,000	1.250% State of North Rhine- Westphalia 14/03/2025	376,608	0.02
100,000	0.000% State of Bavaria 18/01/2035	113,402	0.00	200,000	0.000% State of North Rhine- Westphalia 05/05/2025	239,535	0.01
100,000	0.750% State of Berlin 11/11/2022	120,047	0.01	300,000	0.250% State of North Rhine- Westphalia 13/03/2026	363,718	0.02
100,000	0.250% State of Berlin 22/04/2025	120,903	0.01	200,000	0.200% State of North Rhine- Westphalia 31/03/2027	242,328	0.01
				100,000	0.000% State of North Rhine- Westphalia 15/01/2029	118,957	0.01
				50,000	0.000% State of North Rhine- Westphalia 26/11/2029	59,168	0.00
				100,000	0.200% State of North Rhine- Westphalia 09/04/2030	120,603	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Euro - 15.17% (continued)</b>				<b>Euro - 15.17% (continued)</b>			
200,000	2.375% State of North Rhine-Westphalia 13/05/2033	296,415	0.01	200,000	0.250% UNEDIC ASSEO 25/11/2029	240,596	0.01
200,000	0.000% State of North Rhine-Westphalia 12/10/2035	223,833	0.01	100,000	0.250% UNEDIC ASSEO 16/07/2035	116,262	0.01
100,000	1.650% State of North Rhine-Westphalia 22/02/2038	141,310	0.01			<b>296,725,553</b>	<b>15.17</b>
100,000	0.500% State of North Rhine-Westphalia 25/11/2039	118,703	0.01	<b>Hungarian Forint - 0.08%</b>			
100,000	1.500% State of North Rhine-Westphalia 12/06/2040	139,951	0.01	50,000,000	1.500% Hungary Government Bond 23/08/2023	163,827	0.01
150,000	1.650% State of North Rhine-Westphalia 16/05/2047	221,525	0.01	15,000,000	3.000% Hungary Government Bond 26/06/2024	51,069	0.00
50,000	1.550% State of North Rhine-Westphalia 16/06/2048	72,951	0.00	100,000,000	2.500% Hungary Government Bond 24/10/2024	336,132	0.02
150,000	0.375% State of North Rhine-Westphalia 02/09/2050	167,149	0.01	50,000,000	1.500% Hungary Government Bond 22/04/2026	159,204	0.01
200,000	1.750% State of North Rhine-Westphalia 11/07/2068	308,556	0.01	10,000,000	2.750% Hungary Government Bond 22/12/2026	33,765	0.00
70,000	1.950% State of North Rhine-Westphalia 26/09/2078	115,826	0.01	50,000,000	3.000% Hungary Government Bond 27/10/2027	171,016	0.01
25,000	2.150% State of North Rhine-Westphalia 21/03/2119	44,084	0.00	80,000,000	3.000% Hungary Government Bond 21/08/2030	271,771	0.01
100,000	1.750% State of Rhineland-Palatinate 05/09/2022	121,438	0.01	100,000,000	3.250% Hungary Government Bond 22/10/2031	344,331	0.02
100,000	0.700% State of Rhineland-Palatinate 26/01/2028	125,027	0.01			<b>1,531,115</b>	<b>0.08</b>
100,000	0.050% State of Rhineland-Palatinate 23/01/2030	118,749	0.01	<b>Indonesian Rupiah - 0.34%</b>			
100,000	0.050% State of Saarland 05/11/2040	108,104	0.00	2,100,000,000	7.000% Indonesia Treasury Bond 15/05/2022	149,711	0.01
200,000	0.000% State of Saxony 17/12/2035	223,843	0.01	2,600,000,000	5.625% Indonesia Treasury Bond 15/05/2023	181,719	0.01
100,000	0.000% State of Saxony-Anhalt 01/04/2025	119,683	0.01	6,250,000,000	8.375% Indonesia Treasury Bond 15/03/2024	463,640	0.02
100,000	0.750% State of Saxony-Anhalt 29/01/2029	125,822	0.01	11,000,000,000	6.500% Indonesia Treasury Bond 15/06/2025	776,301	0.04
100,000	0.000% State of Saxony-Anhalt 10/03/2031	117,719	0.01	5,000,000,000	5.500% Indonesia Treasury Bond 15/04/2026	338,244	0.02
200,000	0.125% State of Schleswig-Holstein 24/05/2023	238,565	0.01	7,200,000,000	8.375% Indonesia Treasury Bond 15/09/2026	548,395	0.03
100,000	0.375% State of Schleswig-Holstein 08/02/2027	122,319	0.01	1,200,000,000	7.000% Indonesia Treasury Bond 15/05/2027	86,084	0.00
100,000	0.250% State of Schleswig-Holstein 18/04/2028	121,394	0.01	1,200,000,000	6.125% Indonesia Treasury Bond 15/05/2028	80,178	0.00
100,000	0.000% State of the Grand-Duchy of Luxembourg 24/03/2031	118,255	0.01	2,000,000,000	9.000% Indonesia Treasury Bond 15/03/2029	156,922	0.01
200,000	0.125% Sweden Government International Bond 24/04/2023	238,529	0.01	4,000,000,000	8.250% Indonesia Treasury Bond 15/05/2029	300,902	0.02
100,000	0.250% UNEDIC ASSEO 24/11/2023	119,829	0.01	10,000,000,000	7.000% Indonesia Treasury Bond 15/09/2030	698,795	0.04
100,000	0.625% UNEDIC ASSEO 17/02/2025	122,378	0.01	13,000,000,000	6.500% Indonesia Treasury Bond 15/02/2031	877,663	0.05
100,000	0.000% UNEDIC ASSEO 25/11/2028	118,558	0.01	850,000,000	7.500% Indonesia Treasury Bond 15/08/2032	60,054	0.00
200,000	0.500% UNEDIC ASSEO 20/03/2029	246,171	0.01	1,750,000,000	6.625% Indonesia Treasury Bond 15/05/2033	117,041	0.01



## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Indonesian Rupiah - 0.34% (continued)</b>				<b>Japanese Yen - 13.31% (continued)</b>			
4,500,000,000	8.375% Indonesia Treasury Bond 15/03/2034	335,513	0.02	675,000,000	0.100% Japan Government Five Year Bond 20/06/2023	6,141,156	0.31
4,400,000,000	7.500% Indonesia Treasury Bond 15/06/2035	309,206	0.02	410,000,000	0.100% Japan Government Five Year Bond 20/09/2023	3,732,484	0.19
1,000,000,000	8.250% Indonesia Treasury Bond 15/05/2036	74,005	0.00	410,000,000	0.100% Japan Government Five Year Bond 20/12/2023	3,735,638	0.19
850,000,000	7.500% Indonesia Treasury Bond 15/05/2038	58,870	0.00	385,000,000	0.100% Japan Government Five Year Bond 20/03/2024	3,508,517	0.18
650,000,000	10.500% Indonesia Treasury Bond 15/07/2038	57,217	0.00	460,000,000	0.100% Japan Government Five Year Bond 20/06/2024	4,194,825	0.21
6,000,000,000	8.375% Indonesia Treasury Bond 15/04/2039	440,133	0.02	490,000,000	0.100% Japan Government Five Year Bond 20/09/2024	4,470,884	0.23
4,000,000,000	7.500% Indonesia Treasury Bond 15/04/2040	275,844	0.01	500,000,000	0.100% Japan Government Five Year Bond 20/12/2024	4,563,756	0.23
4,000,000,000	7.375% Indonesia Treasury Bond 15/05/2048	273,820	0.01	540,000,000	0.100% Japan Government Five Year Bond 20/03/2025	4,930,078	0.25
		<b>6,660,257</b>	<b>0.34</b>	640,000,000	0.100% Japan Government Five Year Bond 20/06/2025	5,845,951	0.30
<b>Israeli New Shekel - 0.12%</b>				600,000,000	0.100% Japan Government Five Year Bond 20/09/2025	5,481,394	0.28
750,000	0.150% Israel Government Bond 31/07/2023	224,728	0.01	500,000,000	0.100% Japan Government Five Year Bond 20/12/2025	4,563,817	0.23
650,000	1.500% Israel Government Bond 30/11/2023	201,643	0.01	36,200,000	2.400% Japan Government Forty Year Bond 20/03/2048	473,159	0.02
225,000	3.750% Israel Government Bond 31/03/2024	74,516	0.00	15,000,000	2.200% Japan Government Forty Year Bond 20/03/2049	190,983	0.01
1,000,000	0.500% Israel Government Bond 30/04/2025	301,317	0.02	35,250,000	2.200% Japan Government Forty Year Bond 20/03/2051	450,903	0.02
500,000	1.750% Israel Government Bond 31/08/2025	158,603	0.01	30,000,000	2.000% Japan Government Forty Year Bond 20/03/2052	371,590	0.02
700,000	2.000% Israel Government Bond 31/03/2027	226,466	0.01	25,000,000	1.700% Japan Government Forty Year Bond 20/03/2054	294,231	0.02
450,000	2.250% Israel Government Bond 28/09/2028	148,347	0.01	50,500,000	1.400% Japan Government Forty Year Bond 20/03/2055	556,752	0.03
800,000	1.000% Israel Government Bond 31/03/2030	237,903	0.01	30,000,000	0.400% Japan Government Forty Year Bond 20/03/2056	248,729	0.01
500,000	1.500% Israel Government Bond 31/05/2037	143,832	0.01	55,000,000	0.900% Japan Government Forty Year Bond 20/03/2057	531,753	0.03
950,000	5.500% Israel Government Bond 31/01/2042	460,217	0.02	102,000,000	0.800% Japan Government Forty Year Bond 20/03/2058	955,224	0.05
625,000	3.750% Israel Government Bond 31/03/2047	245,187	0.01	80,700,000	0.500% Japan Government Forty Year Bond 20/03/2059	684,928	0.04
		<b>2,422,759</b>	<b>0.12</b>	216,850,000	0.500% Japan Government Forty Year Bond 20/03/2060	1,835,336	0.09
<b>Japanese Yen - 13.31%</b>				65,000,000	0.800% Japan Government Ten Year Bond 20/06/2022	594,882	0.03
190,000,000	0.100% Japan Government Five Year Bond 20/06/2022	1,724,117	0.09	50,000,000	0.900% Japan Government Ten Year Bond 20/06/2022	458,154	0.02
115,000,000	0.100% Japan Government Five Year Bond 20/09/2022	1,044,148	0.05	117,000,000	0.800% Japan Government Ten Year Bond 20/09/2022	1,073,361	0.05
185,000,000	0.100% Japan Government Five Year Bond 20/12/2022	1,680,838	0.09				
200,000,000	0.100% Japan Government Five Year Bond 20/03/2023	1,818,462	0.09				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Japanese Yen - 13.31% (continued)</b>				<b>Japanese Yen - 13.31% (continued)</b>			
125,000,000	0.700% Japan Government Ten Year Bond 20/12/2022	1,147,466	0.06	225,000,000	0.100% Japan Government Ten Year Bond 20/09/2028	2,052,876	0.11
75,000,000	0.800% Japan Government Ten Year Bond 20/12/2022	689,600	0.04	245,000,000	0.100% Japan Government Ten Year Bond 20/12/2028	2,234,311	0.11
219,650,000	0.600% Japan Government Ten Year Bond 20/03/2023	2,016,486	0.10	520,000,000	0.100% Japan Government Ten Year Bond 20/03/2029	4,739,388	0.24
125,000,000	0.800% Japan Government Ten Year Bond 20/06/2023	1,154,774	0.06	365,950,000	0.100% Japan Government Ten Year Bond 20/06/2029	3,333,291	0.17
60,200,000	0.600% Japan Government Ten Year Bond 20/09/2023	554,717	0.03	485,000,000	0.100% Japan Government Ten Year Bond 20/09/2029	4,415,651	0.23
83,700,000	0.800% Japan Government Ten Year Bond 20/09/2023	775,092	0.04	465,000,000	0.100% Japan Government Ten Year Bond 20/12/2029	4,230,322	0.22
250,000,000	0.600% Japan Government Ten Year Bond 20/12/2023	2,308,122	0.12	563,000,000	0.100% Japan Government Ten Year Bond 20/03/2030	5,117,797	0.26
115,000,000	0.600% Japan Government Ten Year Bond 20/03/2024	1,063,724	0.05	605,000,000	0.100% Japan Government Ten Year Bond 20/06/2030	5,496,302	0.28
240,700,000	0.600% Japan Government Ten Year Bond 20/06/2024	2,230,124	0.11	550,000,000	0.100% Japan Government Ten Year Bond 20/09/2030	4,989,371	0.26
313,450,000	0.500% Japan Government Ten Year Bond 20/09/2024	2,898,859	0.15	550,000,000	0.100% Japan Government Ten Year Bond 20/12/2030	4,980,933	0.25
83,500,000	0.300% Japan Government Ten Year Bond 20/12/2024	767,580	0.04	37,550,000	1.700% Japan Government Thirty Year Bond 20/06/2033	401,741	0.02
77,500,000	0.400% Japan Government Ten Year Bond 20/03/2025	716,121	0.04	45,000,000	2.000% Japan Government Thirty Year Bond 20/12/2033	498,763	0.03
105,000,000	0.400% Japan Government Ten Year Bond 20/06/2025	970,903	0.05	70,000,000	2.500% Japan Government Thirty Year Bond 20/06/2034	820,533	0.04
100,000,000	0.400% Japan Government Ten Year Bond 20/09/2025	925,810	0.05	30,000,000	2.500% Japan Government Thirty Year Bond 20/09/2034	352,493	0.02
109,150,000	0.300% Japan Government Ten Year Bond 20/12/2025	1,006,580	0.05	35,000,000	2.400% Japan Government Thirty Year Bond 20/12/2034	408,192	0.02
180,000,000	0.100% Japan Government Ten Year Bond 20/03/2026	1,644,646	0.08	31,050,000	2.300% Japan Government Thirty Year Bond 20/06/2035	360,242	0.02
257,350,000	0.100% Japan Government Ten Year Bond 20/06/2026	2,351,341	0.12	45,000,000	2.500% Japan Government Thirty Year Bond 20/09/2035	534,669	0.03
234,800,000	0.100% Japan Government Ten Year Bond 20/09/2026	2,145,222	0.11	43,500,000	2.500% Japan Government Thirty Year Bond 20/06/2036	520,854	0.03
198,750,000	0.100% Japan Government Ten Year Bond 20/12/2026	1,816,449	0.09	35,000,000	2.300% Japan Government Thirty Year Bond 20/12/2036	412,433	0.02
220,000,000	0.100% Japan Government Ten Year Bond 20/03/2027	2,010,322	0.10	25,000,000	2.500% Japan Government Thirty Year Bond 20/09/2037	303,783	0.02
140,000,000	0.100% Japan Government Ten Year Bond 20/06/2027	1,279,119	0.07	45,000,000	2.400% Japan Government Thirty Year Bond 20/09/2038	545,237	0.03
185,400,000	0.100% Japan Government Ten Year Bond 20/09/2027	1,693,851	0.09	40,000,000	2.200% Japan Government Thirty Year Bond 20/09/2039	474,606	0.02
215,000,000	0.100% Japan Government Ten Year Bond 20/12/2027	1,964,341	0.10	36,800,000	2.300% Japan Government Thirty Year Bond 20/03/2040	444,597	0.02
298,000,000	0.100% Japan Government Ten Year Bond 20/03/2028	2,722,722	0.14	24,150,000	2.000% Japan Government Thirty Year Bond 20/09/2040	280,675	0.01
270,000,000	0.100% Japan Government Ten Year Bond 20/06/2028	2,464,990	0.13	55,000,000	2.200% Japan Government Thirty Year Bond 20/03/2041	660,906	0.03

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Japanese Yen - 13.31% (continued)</b>				<b>Japanese Yen - 13.31% (continued)</b>			
60,200,000	2.000% Japan Government Thirty Year Bond 20/09/2041	704,296	0.04	139,200,000	0.900% Japan Government Thirty Year Bond 20/09/2048	1,345,453	0.07
85,000,000	2.000% Japan Government Thirty Year Bond 20/03/2042	997,562	0.05	120,000,000	0.700% Japan Government Thirty Year Bond 20/12/2048	1,105,477	0.06
37,000,000	1.900% Japan Government Thirty Year Bond 20/09/2042	428,879	0.02	160,000,000	0.500% Japan Government Thirty Year Bond 20/03/2049	1,396,214	0.07
52,150,000	1.800% Japan Government Thirty Year Bond 20/03/2043	598,177	0.03	55,000,000	0.400% Japan Government Thirty Year Bond 20/06/2049	466,390	0.02
46,000,000	1.900% Japan Government Thirty Year Bond 20/06/2043	535,923	0.03	100,000,000	0.400% Japan Government Thirty Year Bond 20/09/2049	846,154	0.04
37,300,000	1.800% Japan Government Thirty Year Bond 20/09/2043	427,755	0.02	55,000,000	0.400% Japan Government Thirty Year Bond 20/12/2049	465,041	0.02
50,000,000	1.700% Japan Government Thirty Year Bond 20/12/2043	566,190	0.03	80,000,000	0.400% Japan Government Thirty Year Bond 20/03/2050	676,315	0.03
53,000,000	1.700% Japan Government Thirty Year Bond 20/03/2044	600,670	0.03	145,000,000	0.600% Japan Government Thirty Year Bond 20/06/2050	1,291,248	0.07
96,950,000	1.700% Japan Government Thirty Year Bond 20/06/2044	1,097,360	0.06	110,000,000	0.600% Japan Government Thirty Year Bond 20/09/2050	978,054	0.05
42,000,000	1.700% Japan Government Thirty Year Bond 20/09/2044	475,900	0.02	50,000,000	0.700% Japan Government Thirty Year Bond 20/12/2050	456,158	0.02
40,000,000	1.500% Japan Government Thirty Year Bond 20/12/2044	438,733	0.02	27,850,000	1.900% Japan Government Twenty Year Bond 20/06/2022	258,277	0.01
63,000,000	1.500% Japan Government Thirty Year Bond 20/03/2045	689,197	0.04	50,000,000	1.900% Japan Government Twenty Year Bond 20/09/2022	465,995	0.02
110,000,000	1.600% Japan Government Thirty Year Bond 20/06/2045	1,228,416	0.06	73,200,000	1.700% Japan Government Twenty Year Bond 20/12/2022	683,337	0.03
64,650,000	1.400% Japan Government Thirty Year Bond 20/09/2045	695,757	0.04	50,000,000	0.800% Japan Government Twenty Year Bond 20/06/2023	461,914	0.02
150,000,000	1.400% Japan Government Thirty Year Bond 20/12/2045	1,614,109	0.08	50,000,000	1.900% Japan Government Twenty Year Bond 20/09/2023	475,321	0.02
58,650,000	0.800% Japan Government Thirty Year Bond 20/03/2046	558,735	0.03	50,000,000	2.200% Japan Government Twenty Year Bond 20/06/2024	486,629	0.02
105,000,000	0.300% Japan Government Thirty Year Bond 20/06/2046	886,571	0.05	34,050,000	2.400% Japan Government Twenty Year Bond 20/06/2024	333,376	0.02
118,000,000	0.500% Japan Government Thirty Year Bond 20/09/2046	1,045,256	0.05	50,000,000	2.000% Japan Government Twenty Year Bond 20/12/2024	488,376	0.02
142,000,000	0.600% Japan Government Thirty Year Bond 20/12/2046	1,286,649	0.07	50,000,000	2.100% Japan Government Twenty Year Bond 20/12/2024	490,077	0.03
47,900,000	0.800% Japan Government Thirty Year Bond 20/03/2047	454,486	0.02	50,000,000	1.900% Japan Government Twenty Year Bond 20/06/2025	491,181	0.03
50,000,000	0.800% Japan Government Thirty Year Bond 20/06/2047	474,267	0.02	20,000,000	2.000% Japan Government Twenty Year Bond 20/06/2025	197,204	0.01
99,350,000	0.800% Japan Government Thirty Year Bond 20/09/2047	942,359	0.05	50,000,000	2.000% Japan Government Twenty Year Bond 20/09/2025	495,195	0.03
145,000,000	0.800% Japan Government Thirty Year Bond 20/12/2047	1,374,429	0.07	25,300,000	2.100% Japan Government Twenty Year Bond 20/09/2025	251,661	0.01
105,150,000	0.800% Japan Government Thirty Year Bond 20/03/2048	993,958	0.05	20,000,000	2.000% Japan Government Twenty Year Bond 20/12/2025	198,983	0.01
57,000,000	0.700% Japan Government Thirty Year Bond 20/06/2048	525,849	0.03	73,950,000	2.100% Japan Government Twenty Year Bond 20/12/2025	738,831	0.04

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Japanese Yen - 13.31% (continued)</b>				<b>Japanese Yen - 13.31% (continued)</b>			
74,600,000	2.100% Japan Government Twenty Year Bond 20/03/2026	748,869	0.04	3,650,000	2.200% Japan Government Twenty Year Bond 20/03/2031	39,902	0.00
22,100,000	2.300% Japan Government Twenty Year Bond 20/06/2026	225,020	0.01	15,000,000	1.900% Japan Government Twenty Year Bond 20/06/2031	160,421	0.01
21,200,000	2.200% Japan Government Twenty Year Bond 20/09/2026	215,828	0.01	29,000,000	1.800% Japan Government Twenty Year Bond 20/09/2031	308,397	0.02
50,000,000	2.300% Japan Government Twenty Year Bond 20/09/2026	511,493	0.03	30,000,000	1.800% Japan Government Twenty Year Bond 20/12/2031	319,776	0.02
29,900,000	2.100% Japan Government Twenty Year Bond 20/12/2026	304,320	0.02	45,000,000	1.500% Japan Government Twenty Year Bond 20/06/2032	468,578	0.02
15,600,000	2.000% Japan Government Twenty Year Bond 20/03/2027	158,616	0.01	20,000,000	1.700% Japan Government Twenty Year Bond 20/06/2032	212,147	0.01
40,000,000	2.300% Japan Government Twenty Year Bond 20/06/2027	415,193	0.02	78,000,000	1.700% Japan Government Twenty Year Bond 20/09/2032	829,108	0.04
40,000,000	2.100% Japan Government Twenty Year Bond 20/12/2027	414,226	0.02	65,000,000	1.700% Japan Government Twenty Year Bond 20/12/2032	692,929	0.04
30,000,000	2.200% Japan Government Twenty Year Bond 20/03/2028	313,903	0.02	45,000,000	1.800% Japan Government Twenty Year Bond 20/12/2032	484,440	0.02
55,050,000	2.100% Japan Government Twenty Year Bond 20/06/2028	574,597	0.03	40,000,000	1.500% Japan Government Twenty Year Bond 20/03/2033	418,414	0.02
27,350,000	2.300% Japan Government Twenty Year Bond 20/06/2028	289,049	0.01	70,000,000	1.600% Japan Government Twenty Year Bond 20/03/2033	740,074	0.04
64,500,000	2.400% Japan Government Twenty Year Bond 20/06/2028	685,924	0.04	70,000,000	1.700% Japan Government Twenty Year Bond 20/06/2033	749,228	0.04
45,000,000	2.200% Japan Government Twenty Year Bond 20/09/2028	474,532	0.02	125,000,000	1.700% Japan Government Twenty Year Bond 20/09/2033	1,340,396	0.07
50,000,000	1.900% Japan Government Twenty Year Bond 20/12/2028	518,910	0.03	145,000,000	1.600% Japan Government Twenty Year Bond 20/12/2033	1,541,029	0.08
25,000,000	1.900% Japan Government Twenty Year Bond 20/03/2029	260,303	0.01	71,350,000	1.500% Japan Government Twenty Year Bond 20/03/2034	751,086	0.04
68,850,000	2.100% Japan Government Twenty Year Bond 20/03/2029	726,801	0.04	70,000,000	1.500% Japan Government Twenty Year Bond 20/06/2034	738,155	0.04
67,000,000	2.100% Japan Government Twenty Year Bond 20/06/2029	709,867	0.04	124,200,000	1.400% Japan Government Twenty Year Bond 20/09/2034	1,296,153	0.07
50,000,000	2.100% Japan Government Twenty Year Bond 20/09/2029	531,778	0.03	66,950,000	1.200% Japan Government Twenty Year Bond 20/12/2034	683,581	0.03
111,950,000	2.100% Japan Government Twenty Year Bond 20/12/2029	1,194,815	0.06	251,250,000	1.200% Japan Government Twenty Year Bond 20/03/2035	2,567,570	0.13
38,000,000	2.200% Japan Government Twenty Year Bond 20/12/2029	408,691	0.02	75,000,000	1.300% Japan Government Twenty Year Bond 20/06/2035	777,149	0.04
40,000,000	2.100% Japan Government Twenty Year Bond 20/03/2030	428,438	0.02	83,000,000	1.200% Japan Government Twenty Year Bond 20/09/2035	848,959	0.04
30,000,000	2.200% Japan Government Twenty Year Bond 20/03/2030	323,710	0.02	155,000,000	1.000% Japan Government Twenty Year Bond 20/12/2035	1,549,299	0.08
101,000,000	1.600% Japan Government Twenty Year Bond 20/06/2030	1,043,051	0.05	210,000,000	0.400% Japan Government Twenty Year Bond 20/03/2036	1,929,643	0.10
24,300,000	1.800% Japan Government Twenty Year Bond 20/06/2030	255,183	0.01	190,000,000	0.200% Japan Government Twenty Year Bond 20/06/2036	1,685,848	0.09
75,000,000	1.900% Japan Government Twenty Year Bond 20/09/2030	795,794	0.04	135,000,000	0.500% Japan Government Twenty Year Bond 20/09/2036	1,253,606	0.06

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Japanese Yen - 13.31% (continued)</b>				<b>Malaysian Ringgit - 0.26%</b>			
75,000,000	0.600% Japan Government Twenty Year Bond 20/12/2036	707,084	0.04	1,000,000	3.757% Malaysia Government Bond 20/04/2023	248,928	0.01
130,000,000	0.700% Japan Government Twenty Year Bond 20/03/2037	1,241,824	0.06	150,000	3.882% Malaysia Government Bond 14/03/2025	37,885	0.00
198,000,000	0.600% Japan Government Twenty Year Bond 20/06/2037	1,859,229	0.10	1,700,000	3.955% Malaysia Government Bond 15/09/2025	432,234	0.02
155,000,000	0.600% Japan Government Twenty Year Bond 20/09/2037	1,455,219	0.07	2,000,000	3.906% Malaysia Government Bond 15/07/2026	508,651	0.03
190,800,000	0.600% Japan Government Twenty Year Bond 20/12/2037	1,788,892	0.09	800,000	3.899% Malaysia Government Bond 16/11/2027	203,061	0.01
129,000,000	0.500% Japan Government Twenty Year Bond 20/03/2038	1,189,508	0.06	1,500,000	3.885% Malaysia Government Bond 15/08/2029	377,599	0.02
113,700,000	0.500% Japan Government Twenty Year Bond 20/06/2038	1,046,771	0.05	2,000,000	2.632% Malaysia Government Bond 15/04/2031	456,245	0.03
141,200,000	0.700% Japan Government Twenty Year Bond 20/09/2038	1,341,796	0.07	250,000	4.762% Malaysia Government Bond 07/04/2037	63,988	0.00
235,000,000	0.500% Japan Government Twenty Year Bond 20/12/2038	2,159,171	0.11	250,000	4.893% Malaysia Government Bond 08/06/2038	64,345	0.00
165,000,000	0.400% Japan Government Twenty Year Bond 20/03/2039	1,485,896	0.08	1,000,000	3.757% Malaysia Government Bond 22/05/2040	226,169	0.01
128,250,000	0.300% Japan Government Twenty Year Bond 20/09/2039	1,130,550	0.06	400,000	4.921% Malaysia Government Bond 06/07/2048	102,075	0.01
100,000,000	0.300% Japan Government Twenty Year Bond 20/12/2039	880,489	0.05	1,000,000	4.065% Malaysia Government Bond 15/06/2050	228,747	0.01
185,000,000	0.400% Japan Government Twenty Year Bond 20/03/2040	1,656,160	0.08	200,000	3.948% Malaysia Government Investment Issue 14/04/2022	49,241	0.00
145,000,000	0.400% Japan Government Twenty Year Bond 20/06/2040	1,296,799	0.07	2,000,000	3.151% Malaysia Government Investment Issue 15/05/2023	492,531	0.03
220,000,000	0.400% Japan Government Twenty Year Bond 20/09/2040	1,965,406	0.10	1,000,000	3.422% Malaysia Government Investment Issue 30/09/2027	246,651	0.01
230,000,000	0.500% Japan Government Twenty Year Bond 20/12/2040	2,089,571	0.11	1,300,000	4.369% Malaysia Government Investment Issue 31/10/2028	336,276	0.02
300,000,000	0.100% Japan Government Two Year Bond 01/04/2022	2,721,394	0.14	1,000,000	4.130% Malaysia Government Investment Issue 09/07/2029	253,245	0.01
50,000,000	0.100% Japan Government Two Year Bond 01/05/2022	453,615	0.02	1,000,000	3.465% Malaysia Government Investment Issue 15/10/2030	243,159	0.01
300,000,000	0.100% Japan Government Two Year Bond 01/06/2022	2,722,452	0.14	700,000	4.755% Malaysia Government Investment Issue 04/08/2037	176,245	0.01
250,000,000	0.100% Japan Government Two Year Bond 01/07/2022	2,269,027	0.12	1,500,000	4.467% Malaysia Government Investment Issue 15/09/2039	363,154	0.02
225,000,000	0.100% Japan Government Two Year Bond 01/08/2022	2,042,532	0.10			<b>5,110,429</b>	<b>0.26</b>
11,900,000	0.100% Japan Government Two Year Bond 01/09/2022	108,050	0.01	<b>Mexican Peso - 0.24%</b>			
100,000,000	0.100% Japan Government Two Year Bond 01/12/2022	908,570	0.05	3,300,000	6.500% Mexican Bonos 09/06/2022	164,599	0.01
175,000,000	0.100% Japan Government Two Year Bond 01/02/2023	1,590,790	0.08	5,000,000	6.750% Mexican Bonos 09/03/2023	252,665	0.01
		<b>260,294,915</b>	<b>13.31</b>	3,500,000	8.000% Mexican Bonos 07/12/2023	182,572	0.01
				14,750,000	8.000% Mexican Bonos 05/09/2024	774,796	0.04
				1,750,000	10.000% Mexican Bonos 05/12/2024	97,841	0.01
				12,500,000	5.750% Mexican Bonos 05/03/2026	606,467	0.03
				8,000,000	7.500% Mexican Bonos 03/06/2027	417,077	0.02

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Mexican Peso - 0.24% (continued)</b>				<b>New Zealand Dollar - 0.13% (continued)</b>			
14,000,000	8.500% Mexican Bonos 31/05/2029	767,969	0.04	300,000	2.750% New Zealand Government Bond 15/04/2037	220,896	0.01
3,000,000	7.750% Mexican Bonos 29/05/2031	156,666	0.01	200,000	1.750% New Zealand Government Bond 15/05/2041	120,249	0.01
5,000,000	7.750% Mexican Bonos 23/11/2034	257,098	0.01	100,000	2.250% New Zealand Local Government Funding Agency Bond 15/04/2024	73,090	0.00
1,000,000	10.000% Mexican Bonos 20/11/2036	60,995	0.00			<b>2,499,475</b>	<b>0.13</b>
8,000,000	8.500% Mexican Bonos 18/11/2038	428,060	0.02	<b>Norwegian Krone - 0.08%</b>			
4,000,000	7.750% Mexican Bonos 13/11/2042	196,380	0.01	900,000	2.000% Norway Government Bond 24/05/2023	108,687	0.01
5,250,000	8.000% Mexican Bonos 07/11/2047	262,335	0.02	1,500,000	1.750% Norway Government Bond 13/03/2025	181,377	0.01
		<b>4,625,520</b>	<b>0.24</b>	2,000,000	1.500% Norway Government Bond 19/02/2026	239,116	0.01
<b>New Russian Ruble - 0.12%</b>				2,000,000	1.750% Norway Government Bond 17/02/2027	241,757	0.01
18,000,000	7.600% Russian Federal Bond - OFZ 20/07/2022	245,230	0.01	1,500,000	2.000% Norway Government Bond 26/04/2028	183,999	0.01
12,000,000	7.400% Russian Federal Bond - OFZ 17/07/2024	164,634	0.01	3,500,000	1.750% Norway Government Bond 06/09/2029	421,324	0.02
40,000,000	7.100% Russian Federal Bond - OFZ 16/10/2024	545,136	0.03	1,000,000	1.375% Norway Government Bond 19/08/2030	116,144	0.01
12,000,000	7.150% Russian Federal Bond - OFZ 12/11/2025	162,983	0.01			<b>1,492,404</b>	<b>0.08</b>
12,000,000	7.950% Russian Federal Bond - OFZ 07/10/2026	168,333	0.01	<b>Peruvian Novean Sol - 0.06%</b>			
15,000,000	8.150% Russian Federal Bond - OFZ 03/02/2027	212,649	0.01	1,000,000	5.940% Peruvian Government Bond 12/02/2029	301,430	0.02
10,000,000	6.000% Russian Federal Bond - OFZ 06/10/2027	127,055	0.01	1,000,000	6.150% Peruvian Government Bond 12/08/2032	288,956	0.02
7,000,000	6.900% Russian Federal Bond - OFZ 23/05/2029	92,613	0.00	1,000,000	5.400% Peruvian Government Bond 12/08/2034	258,935	0.01
17,000,000	7.650% Russian Federal Bond - OFZ 10/04/2030	235,868	0.01	1,000,000	5.350% Peruvian Government Bond 12/08/2040	240,124	0.01
15,000,000	7.700% Russian Federal Bond - OFZ 23/03/2033	209,539	0.01			<b>1,089,445</b>	<b>0.06</b>
15,000,000	7.250% Russian Federal Bond - OFZ 10/05/2034	201,739	0.01	<b>Polish Zloty - 0.18%</b>			
4,000,000	7.700% Russian Federal Bond - OFZ 16/03/2039	56,263	0.00	375,000	2.250% Poland Government Bond 25/04/2022	97,279	0.01
		<b>2,422,042</b>	<b>0.12</b>	1,500,000	0.000% Poland Government Bond 25/07/2022	380,098	0.02
<b>New Zealand Dollar - 0.13%</b>				800,000	2.500% Poland Government Bond 25/01/2023	211,718	0.01
120,000	5.500% New Zealand Government Bond 15/04/2023	92,881	0.00	150,000	4.000% Poland Government Bond 25/10/2023	41,696	0.00
500,000	0.500% New Zealand Government Bond 15/05/2024	350,217	0.02	2,300,000	2.500% Poland Government Bond 25/04/2024	620,802	0.03
500,000	2.750% New Zealand Government Bond 15/04/2025	378,382	0.02	800,000	2.250% Poland Government Bond 25/10/2024	215,240	0.01
600,000	4.500% New Zealand Government Bond 15/04/2027	502,819	0.03	1,000,000	0.750% Poland Government Bond 25/04/2025	254,820	0.01
300,000	3.000% New Zealand Government Bond 20/04/2029	233,695	0.01	600,000	3.250% Poland Government Bond 25/07/2025	168,715	0.01
300,000	1.500% New Zealand Government Bond 15/05/2031	204,029	0.01				
400,000	3.500% New Zealand Government Bond 14/04/2033	323,217	0.02				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Polish Zloty - 0.18% (continued)</b>				<b>Pound Sterling - 3.59% (continued)</b>			
1,700,000	2.500% Poland Government Bond 25/07/2026	466,414	0.03	1,025,000	1.750% United Kingdom Gilt 07/09/2037	1,518,730	0.08
1,450,000	2.500% Poland Government Bond 25/07/2027	399,048	0.02	590,000	4.750% United Kingdom Gilt 07/12/2038	1,270,177	0.07
700,000	2.750% Poland Government Bond 25/04/2028	195,356	0.01	730,000	4.250% United Kingdom Gilt 07/09/2039	1,501,939	0.08
950,000	2.750% Poland Government Bond 25/10/2029	266,339	0.01	500,000	4.250% United Kingdom Gilt 07/12/2040	1,043,674	0.05
500,000	1.250% Poland Government Bond 25/10/2030	123,151	0.01	750,000	1.250% United Kingdom Gilt 22/10/2041	1,016,284	0.05
		<b>3,440,676</b>	<b>0.18</b>	1,090,000	4.500% United Kingdom Gilt 07/12/2042	2,397,881	0.12
				725,000	3.250% United Kingdom Gilt 22/01/2044	1,369,227	0.07
				1,000,000	3.500% United Kingdom Gilt 22/01/2045	1,975,662	0.10
				200,000	0.875% United Kingdom Gilt 31/01/2046	245,683	0.01
				625,000	4.250% United Kingdom Gilt 07/12/2046	1,396,619	0.07
				705,000	1.500% United Kingdom Gilt 22/07/2047	997,337	0.05
				425,000	1.750% United Kingdom Gilt 22/01/2049	636,420	0.03
				785,000	4.250% United Kingdom Gilt 07/12/2049	1,824,856	0.09
				900,000	0.625% United Kingdom Gilt 22/10/2050	1,013,798	0.05
				650,000	3.750% United Kingdom Gilt 22/07/2052	1,444,152	0.07
				890,000	1.625% United Kingdom Gilt 22/10/2054	1,316,094	0.07
				650,000	4.250% United Kingdom Gilt 07/12/2055	1,625,962	0.08
				1,025,000	1.750% United Kingdom Gilt 22/07/2057	1,590,896	0.08
				425,000	4.000% United Kingdom Gilt 22/01/2060	1,071,831	0.06
				600,000	0.500% United Kingdom Gilt 22/10/2061	623,895	0.03
				725,000	2.500% United Kingdom Gilt 22/07/2065	1,416,651	0.07
				550,000	3.500% United Kingdom Gilt 22/07/2068	1,367,634	0.07
				800,000	1.625% United Kingdom Gilt 22/10/2071	1,279,876	0.07
						<b>70,156,892</b>	<b>3.59</b>
				<b>Romanian Leu - 0.07%</b>			
				800,000	4.400% Romanian Government Bond 25/09/2023	200,698	0.01
				1,000,000	4.500% Romanian Government Bond 17/06/2024	254,361	0.01
				800,000	3.700% Romanian Government Bond 25/11/2024	199,359	0.01
				500,000	3.650% Romanian Government Bond 28/07/2025	124,795	0.01
				1,000,000	4.150% Romanian Government Bond 26/01/2028	258,347	0.01
				1,000,000	5.000% Romanian Government Bond 12/02/2029	273,090	0.02
						<b>1,310,650</b>	<b>0.07</b>
				<b>Singapore Dollar - 0.15%</b>			
				100,000	1.750% Singapore Government Bond 01/04/2022	75,396	0.00
				300,000	1.750% Singapore Government Bond 01/02/2023	228,307	0.01
				300,000	2.750% Singapore Government Bond 01/07/2023	233,982	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Singapore Dollar - 0.15% (continued)</b>				<b>South Korean Won - 1.08% (continued)</b>			
100,000	2.000% Singapore Government Bond 01/02/2024	77,218	0.00	400,000,000	2.125% Korea Treasury Bond 10/06/2027	360,977	0.02
200,000	3.000% Singapore Government Bond 01/09/2024	160,189	0.01	200,000,000	2.375% Korea Treasury Bond 10/12/2027	182,903	0.01
450,000	2.375% Singapore Government Bond 01/06/2025	355,840	0.02	1,000,000,000	2.625% Korea Treasury Bond 10/06/2028	930,471	0.05
200,000	2.125% Singapore Government Bond 01/06/2026	156,548	0.01	400,000,000	2.375% Korea Treasury Bond 10/12/2028	366,293	0.02
35,000	3.500% Singapore Government Bond 01/03/2027	29,362	0.00	1,200,000,000	1.875% Korea Treasury Bond 10/06/2029	1,056,148	0.05
500,000	2.625% Singapore Government Bond 01/05/2028	401,965	0.02	1,350,000,000	1.375% Korea Treasury Bond 10/12/2029	1,134,131	0.06
400,000	2.875% Singapore Government Bond 01/07/2029	327,416	0.02	1,200,000,000	1.375% Korea Treasury Bond 10/06/2030	1,000,748	0.05
200,000	3.375% Singapore Government Bond 01/09/2033	171,968	0.01	700,000,000	1.500% Korea Treasury Bond 10/12/2030	588,278	0.03
200,000	2.250% Singapore Government Bond 01/08/2036	152,673	0.01	615,000,000	2.250% Korea Treasury Bond 10/09/2037	549,346	0.03
200,000	2.375% Singapore Government Bond 01/07/2039	155,298	0.01	925,000,000	2.375% Korea Treasury Bond 10/09/2038	840,873	0.04
100,000	2.750% Singapore Government Bond 01/04/2042	82,749	0.00	900,000,000	1.125% Korea Treasury Bond 10/09/2039	669,455	0.03
260,000	2.750% Singapore Government Bond 01/03/2046	216,901	0.01	400,000,000	1.500% Korea Treasury Bond 10/09/2040	315,904	0.02
200,000	1.875% Singapore Government Bond 01/03/2050	143,622	0.01	412,500,000	2.125% Korea Treasury Bond 10/03/2047	361,885	0.02
		<b>2,969,434</b>	<b>0.15</b>	1,200,000,000	2.625% Korea Treasury Bond 10/03/2048	1,158,457	0.06
	<b>South Korean Won - 1.08%</b>			1,150,000,000	2.000% Korea Treasury Bond 10/03/2049	982,746	0.05
600,000,000	2.000% Korea Treasury Bond 10/09/2022	538,937	0.03	1,300,000,000	1.500% Korea Treasury Bond 10/03/2050	987,150	0.05
1,300,000,000	1.250% Korea Treasury Bond 10/12/2022	1,155,441	0.06	300,000,000	1.875% Korea Treasury Bond 10/03/2051	248,705	0.01
600,000,000	2.375% Korea Treasury Bond 10/03/2023	544,610	0.03			<b>21,140,883</b>	<b>1.08</b>
1,100,000,000	1.000% Korea Treasury Bond 10/06/2023	971,120	0.05		<b>Swedish Krona - 0.34%</b>		
1,175,000,000	2.250% Korea Treasury Bond 10/09/2023	1,066,943	0.05	1,000,000	1.000% Kommuninvest I Sverige 13/11/2023	117,653	0.01
1,200,000,000	1.875% Korea Treasury Bond 10/03/2024	1,080,567	0.06	4,750,000	3.500% Sweden Government Bond 01/06/2022	569,130	0.03
800,000,000	1.375% Korea Treasury Bond 10/09/2024	707,753	0.04	9,000,000	1.500% Sweden Government Bond 13/11/2023	1,080,490	0.05
700,000,000	3.000% Korea Treasury Bond 10/09/2024	652,702	0.03	14,500,000	2.500% Sweden Government Bond 12/05/2025	1,845,925	0.09
1,200,000,000	1.500% Korea Treasury Bond 10/03/2025	1,061,853	0.05	12,000,000	1.000% Sweden Government Bond 12/11/2026	1,453,663	0.07
1,600,000,000	1.125% Korea Treasury Bond 10/09/2025	1,386,667	0.07	6,200,000	0.750% Sweden Government Bond 12/05/2028	741,136	0.04
275,000,000	1.500% Korea Treasury Bond 10/12/2026	239,820	0.01	2,000,000	0.750% Sweden Government Bond 12/11/2029	238,399	0.01



## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>		
	<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>		
	<b>Swedish Krona - 0.34% (continued)</b>				<b>Thailand Baht - 0.28% (continued)</b>		
1,000,000	0.125% Sweden Government Bond 12/05/2031	111,655	0.01	3,000,000	0.750% Thailand Government Bond 17/06/2024	96,177	0.01
1,000,000	3.500% Sweden Government Bond 30/03/2039	168,099	0.01	21,400,000	1.450% Thailand Government Bond 17/12/2024	701,002	0.04
3,000,000	0.125% Sweden Government International Bond 09/09/2030	337,413	0.02	6,000,000	3.850% Thailand Government Bond 12/12/2025	216,816	0.01
		<b>6,663,563</b>	<b>0.34</b>	14,500,000	2.125% Thailand Government Bond 17/12/2026	486,305	0.02
	<b>Swiss Franc - 0.30%</b>			19,250,000	2.875% Thailand Government Bond 17/12/2028	669,561	0.03
100,000	1.625% Canton of Geneva Switzerland 30/07/2029	121,778	0.01	16,000,000	3.775% Thailand Government Bond 25/06/2032	598,103	0.03
150,000	2.000% Swiss Confederation Government Bond 25/05/2022	164,472	0.01	2,500,000	3.400% Thailand Government Bond 17/06/2036	89,374	0.00
50,000	4.000% Swiss Confederation Government Bond 11/02/2023	57,879	0.00	23,000,000	3.300% Thailand Government Bond 17/06/2038	811,256	0.04
400,000	1.250% Swiss Confederation Government Bond 11/06/2024	452,251	0.02	9,000,000	4.675% Thailand Government Bond 29/06/2044	376,621	0.02
900,000	1.500% Swiss Confederation Government Bond 24/07/2025	1,045,985	0.05	8,500,000	2.875% Thailand Government Bond 17/06/2046	273,564	0.01
1,200,000	1.250% Swiss Confederation Government Bond 28/05/2026	1,396,343	0.07	5,000,000	1.875% Thailand Government Bond 17/06/2049	129,286	0.01
200,000	0.000% Swiss Confederation Government Bond 22/06/2029	219,646	0.01	9,000,000	3.600% Thailand Government Bond 17/06/2067	332,943	0.02
200,000	0.500% Swiss Confederation Government Bond 27/05/2030	229,109	0.01			<b>5,418,643</b>	<b>0.28</b>
500,000	0.500% Swiss Confederation Government Bond 27/06/2032	574,505	0.03		<b>United States Dollar - 26.55%</b>		
150,000	0.000% Swiss Confederation Government Bond 26/06/2034	162,076	0.01	200,000	2.500% Abu Dhabi Government International Bond 11/10/2022	206,242	0.01
100,000	2.500% Swiss Confederation Government Bond 08/03/2036	147,056	0.01	200,000	3.125% Abu Dhabi Government International Bond 11/10/2027	217,056	0.01
175,000	1.250% Swiss Confederation Government Bond 27/06/2037	224,842	0.01	200,000	4.125% Abu Dhabi Government International Bond 11/10/2047	225,914	0.01
300,000	0.000% Swiss Confederation Government Bond 24/07/2039	320,515	0.02	200,000	3.125% Abu Dhabi Government International Bond 30/09/2049	190,572	0.01
200,000	1.500% Swiss Confederation Government Bond 30/04/2042	280,948	0.01	200,000	0.750% Agence Francaise de Developpement EPIC 28/04/2023	201,756	0.01
200,000	0.500% Swiss Confederation Government Bond 28/06/2045	239,558	0.01	100,000	8.084% American Municipal Power 15/02/2050	174,435	0.01
175,000	0.500% Swiss Confederation Government Bond 24/05/2055	220,273	0.01	100,000	6.263% Bay Area Toll Authority 01/04/2049	154,550	0.01
50,000	2.000% Swiss Confederation Government Bond 25/06/2064	98,998	0.01	50,000	7.043% Bay Area Toll Authority 01/04/2050	82,365	0.00
		<b>5,956,234</b>	<b>0.30</b>	200,000	3.375% Bermuda Government International Bond 20/08/2050	192,298	0.01
	<b>Thailand Baht - 0.28%</b>			200,000	0.750% BNG Bank 17/04/2023	201,946	0.01
4,000,000	2.000% Thailand Government Bond 17/12/2022	131,347	0.01	200,000	2.625% BNG Bank 27/02/2024	212,498	0.01
5,000,000	3.625% Thailand Government Bond 16/06/2023	170,928	0.01	300,000	1.375% Caisse d'Amortissement de la Dette Sociale 20/01/2031	284,697	0.01
10,000,000	2.400% Thailand Government Bond 17/12/2023	335,360	0.02	150,000	1.625% Canada Government International Bond 22/01/2025	155,751	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>United States Dollar - 26.55% (continued)</b>				<b>United States Dollar - 26.55% (continued)</b>			
200,000	3.860% Chile Government International Bond 21/06/2047	214,988	0.01	103,034	2.500% Fannie Mae Pool 01/04/2032	107,605	0.01
100,000	3.500% Chile Government International Bond 25/01/2050	102,070	0.01	324,894	3.000% Fannie Mae Pool 01/04/2032	344,008	0.02
200,000	4.000% China Development Bank 24/01/2037	216,772	0.01	107,173	3.000% Fannie Mae Pool 01/05/2032	113,419	0.01
200,000	2.125% China Government International Bond 02/11/2022	205,448	0.01	519,994	2.500% Fannie Mae Pool 01/06/2032	543,061	0.03
400,000	2.750% China Government International Bond 03/12/2039	392,984	0.02	48,591	3.500% Fannie Mae Pool 01/07/2032	52,216	0.00
50,000	3.961% City of Houston TX 01/03/2047	56,876	0.00	96,176	2.500% Fannie Mae Pool 01/12/2032	100,348	0.01
200,000	4.000% Colombia Government International Bond 26/02/2024	212,990	0.01	48,616	2.500% Fannie Mae Pool 01/01/2033	50,725	0.00
200,000	3.875% Colombia Government International Bond 25/04/2027	214,060	0.01	66,198	3.000% Fannie Mae Pool 01/01/2033	70,056	0.00
100,000	6.125% Colombia Government International Bond 18/01/2041	118,708	0.01	74,941	3.000% Fannie Mae Pool 01/02/2033	79,308	0.00
200,000	5.200% Colombia Government International Bond 15/05/2049	220,018	0.01	115,814	3.500% Fannie Mae Pool 01/02/2033	124,454	0.01
200,000	3.875% Colombia Government International Bond 15/02/2061	179,220	0.01	101,013	4.000% Fannie Mae Pool 01/04/2033	107,717	0.01
100,000	5.456% Commonwealth of Massachusetts 01/12/2039	137,337	0.01	67,439	3.000% Fannie Mae Pool 01/10/2033	71,244	0.00
250,000	2.000% CPPIB Capital 01/11/2029	253,165	0.01	263,638	2.500% Fannie Mae Pool 01/12/2033	275,341	0.01
200,000	5.500% Croatia Government International Bond 04/04/2023	219,176	0.01	1,139,133	3.000% Fannie Mae Pool 01/02/2034	1,205,518	0.06
200,000	3.125% Development Bank of Japan 06/09/2023	212,740	0.01	126,392	3.500% Fannie Mae Pool 01/11/2034	135,414	0.01
100,000	1.750% Export Development Canada 18/07/2022	101,996	0.01	257,300	2.500% Fannie Mae Pool 01/12/2034	267,506	0.01
200,000	2.875% Export-Import Bank of China 26/04/2026	213,358	0.01	134,508	3.000% Fannie Mae Pool 01/01/2035	141,972	0.01
200,000	3.250% Export-Import Bank of China 28/11/2027	218,672	0.01	513,337	3.500% Fannie Mae Pool 01/05/2035	548,669	0.03
200,000	2.250% Export-Import Bank of India 13/01/2031	182,226	0.01	292,257	2.000% Fannie Mae Pool 01/08/2035	300,025	0.02
200,000	2.375% Export-Import Bank of Korea 25/06/2024	211,550	0.01	1,684,416	2.500% Fannie Mae Pool 01/08/2035	1,753,101	0.09
200,000	2.375% Export-Import Bank of Korea 21/04/2027	210,522	0.01	1,172,033	2.000% Fannie Mae Pool 01/09/2035	1,203,865	0.07
184,674	3.000% Fannie Mae Pool 01/12/2026	195,031	0.01	1,445,441	2.500% Fannie Mae Pool 01/09/2035	1,504,381	0.08
47,744	2.500% Fannie Mae Pool 01/12/2027	49,814	0.00	472,986	2.000% Fannie Mae Pool 01/11/2035	485,558	0.02
43,933	2.500% Fannie Mae Pool 01/04/2028	45,838	0.00	508,395	1.500% Fannie Mae Pool 01/12/2035	511,114	0.03
249,235	2.500% Fannie Mae Pool 01/06/2029	260,042	0.01	1,019,573	2.000% Fannie Mae Pool 01/12/2035	1,046,672	0.05
270,299	2.500% Fannie Mae Pool 01/07/2030	282,151	0.01	986,377	2.000% Fannie Mae Pool 01/02/2036	1,012,594	0.05
479,016	3.000% Fannie Mae Pool 01/09/2030	506,407	0.03	461,418	3.000% Fannie Mae Pool 01/09/2036	486,886	0.02
112,744	4.000% Fannie Mae Pool 01/03/2031	120,202	0.01	30,743	3.500% Fannie Mae Pool 01/04/2038	32,582	0.00
169,629	2.500% Fannie Mae Pool 01/08/2031	177,154	0.01	242,133	3.500% Fannie Mae Pool 01/04/2039	258,264	0.01
138,953	3.000% Fannie Mae Pool 01/09/2031	147,155	0.00	579,007	4.500% Fannie Mae Pool 01/09/2039	648,469	0.03
				1,529,915	2.500% Fannie Mae Pool 01/08/2040	1,579,211	0.08
				328,941	4.000% Fannie Mae Pool 01/08/2040	362,362	0.02
				262,001	3.500% Fannie Mae Pool 01/03/2041	281,690	0.01
				897,559	4.500% Fannie Mae Pool 01/01/2042	1,002,180	0.05
				185,329	3.000% Fannie Mae Pool 01/09/2042	196,483	0.01
				129,901	3.000% Fannie Mae Pool 01/10/2042	137,719	0.01
				1,298,938	4.000% Fannie Mae Pool 01/12/2042	1,433,347	0.07
				893,107	3.000% Fannie Mae Pool 01/01/2043	946,858	0.05
				213,878	3.500% Fannie Mae Pool 01/07/2043	231,078	0.01
				507,610	4.000% Fannie Mae Pool 01/09/2043	557,317	0.03
				899,754	3.000% Fannie Mae Pool 01/10/2043	953,259	0.05
				195,910	4.000% Fannie Mae Pool 01/11/2043	215,094	0.01
				154,694	4.000% Fannie Mae Pool 01/05/2044	170,411	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>United States Dollar - 26.55% (continued)</b>				<b>United States Dollar - 26.55% (continued)</b>			
134,793	5.500% Fannie Mae Pool 01/05/2044	153,779	0.01	117,548	4.000% Fannie Mae Pool 01/12/2047	126,738	0.01
196,141	4.000% Fannie Mae Pool 01/08/2044	215,166	0.01	862,563	3.500% Fannie Mae Pool 01/01/2048	918,599	0.04
480,388	3.500% Fannie Mae Pool 01/02/2045	516,800	0.03	84,882	4.000% Fannie Mae Pool 01/01/2048	91,518	0.00
168,795	3.000% Fannie Mae Pool 01/05/2045	178,833	0.01	78,935	4.500% Fannie Mae Pool 01/01/2048	86,438	0.00
106,397	3.500% Fannie Mae Pool 01/05/2045	114,461	0.01	218,093	3.000% Fannie Mae Pool 01/02/2048	229,305	0.01
111,305	4.000% Fannie Mae Pool 01/06/2045	122,823	0.01	1,081,872	3.500% Fannie Mae Pool 01/02/2048	1,147,158	0.05
151,188	3.000% Fannie Mae Pool 01/08/2045	160,178	0.01	55,345	3.500% Fannie Mae Pool 01/03/2048	58,562	0.00
113,867	3.500% Fannie Mae Pool 01/08/2045	121,918	0.01	713,589	3.000% Fannie Mae Pool 01/04/2048	756,024	0.04
104,785	4.000% Fannie Mae Pool 01/08/2045	115,046	0.01	39,478	4.000% Fannie Mae Pool 01/04/2048	42,278	0.00
106,583	3.000% Fannie Mae Pool 01/09/2045	112,922	0.01	41,087	4.500% Fannie Mae Pool 01/04/2048	44,749	0.00
85,785	3.000% Fannie Mae Pool 01/11/2045	90,563	0.00	350,960	3.000% Fannie Mae Pool 01/05/2048	369,598	0.02
294,658	3.500% Fannie Mae Pool 01/11/2045	316,122	0.02	323,993	4.000% Fannie Mae Pool 01/06/2048	346,967	0.01
76,617	3.500% Fannie Mae Pool 01/12/2045	82,034	0.00	59,892	5.000% Fannie Mae Pool 01/06/2048	66,294	0.00
200,771	3.500% Fannie Mae Pool 01/01/2046	214,967	0.01	27,049	4.500% Fannie Mae Pool 01/07/2048	29,460	0.00
338,979	4.000% Fannie Mae Pool 01/02/2046	373,608	0.02	88,453	4.500% Fannie Mae Pool 01/08/2048	96,335	0.00
226,518	4.000% Fannie Mae Pool 01/03/2046	249,260	0.01	568,225	4.000% Fannie Mae Pool 01/09/2048	608,519	0.03
315,609	3.000% Fannie Mae Pool 01/05/2046	334,377	0.02	647,555	5.000% Fannie Mae Pool 01/09/2048	716,771	0.04
858,243	4.500% Fannie Mae Pool 01/05/2046	960,368	0.04	310,944	4.000% Fannie Mae Pool 01/10/2048	339,999	0.02
122,276	3.500% Fannie Mae Pool 01/06/2046	131,183	0.01	62,260	4.500% Fannie Mae Pool 01/10/2048	67,808	0.00
1,963,004	3.500% Fannie Mae Pool 01/08/2046	2,119,989	0.11	223,117	3.000% Fannie Mae Pool 01/11/2048	234,582	0.01
106,776	3.500% Fannie Mae Pool 01/09/2046	116,052	0.01	205,157	3.500% Fannie Mae Pool 01/11/2048	217,537	0.01
366,561	3.000% Fannie Mae Pool 01/11/2046	387,715	0.02	476,280	4.000% Fannie Mae Pool 01/11/2048	512,548	0.03
732,722	4.000% Fannie Mae Pool 01/11/2046	805,713	0.04	86,555	4.500% Fannie Mae Pool 01/11/2048	94,268	0.00
108,597	3.500% Fannie Mae Pool 01/12/2046	115,835	0.01	992,993	3.000% Fannie Mae Pool 01/12/2048	1,037,442	0.05
104,289	3.000% Fannie Mae Pool 01/01/2047	109,651	0.01	135,259	4.000% Fannie Mae Pool 01/12/2048	144,851	0.01
147,299	3.500% Fannie Mae Pool 01/01/2047	157,116	0.01	262,735	5.000% Fannie Mae Pool 01/12/2048	290,819	0.01
116,087	3.500% Fannie Mae Pool 01/02/2047	124,295	0.01	693,691	4.000% Fannie Mae Pool 01/01/2049	753,355	0.03
541,000	4.000% Fannie Mae Pool 01/02/2047	590,039	0.03	156,259	5.500% Fannie Mae Pool 01/01/2049	177,540	0.01
174,706	3.000% Fannie Mae Pool 01/03/2047	184,437	0.01	505,244	3.000% Fannie Mae Pool 01/02/2049	531,220	0.03
44,574	4.000% Fannie Mae Pool 01/03/2047	48,059	0.00	1,290,593	3.500% Fannie Mae Pool 01/03/2049	1,368,474	0.07
284,349	3.000% Fannie Mae Pool 01/04/2047	298,968	0.02	132,417	4.000% Fannie Mae Pool 01/03/2049	141,922	0.01
407,176	4.000% Fannie Mae Pool 01/04/2047	439,008	0.03	259,848	4.500% Fannie Mae Pool 01/03/2049	283,388	0.01
1,423,500	3.500% Fannie Mae Pool 01/05/2047	1,523,280	0.08	90,589	4.500% Fannie Mae Pool 01/04/2049	98,796	0.00
257,100	4.500% Fannie Mae Pool 01/05/2047	287,676	0.01	293,454	4.000% Fannie Mae Pool 01/05/2049	316,038	0.02
86,021	3.500% Fannie Mae Pool 01/06/2047	92,143	0.00	98,820	4.500% Fannie Mae Pool 01/05/2049	107,626	0.01
449,477	3.000% Fannie Mae Pool 01/07/2047	472,586	0.02	2,158,294	3.500% Fannie Mae Pool 01/06/2049	2,287,329	0.12
2,423,906	3.500% Fannie Mae Pool 01/07/2047	2,608,183	0.13	679,058	4.000% Fannie Mae Pool 01/06/2049	731,968	0.04
315,860	3.000% Fannie Mae Pool 01/10/2047	332,100	0.02	136,416	3.500% Fannie Mae Pool 01/07/2049	143,989	0.01
474,570	4.000% Fannie Mae Pool 01/10/2047	511,672	0.03	169,435	4.000% Fannie Mae Pool 01/07/2049	181,597	0.01
113,380	2.500% Fannie Mae Pool 01/11/2047	117,197	0.01	175,229	4.500% Fannie Mae Pool 01/07/2049	191,103	0.01
154,006	3.500% Fannie Mae Pool 01/11/2047	163,299	0.01	919,350	3.000% Fannie Mae Pool 01/08/2049	956,496	0.05
214,611	3.000% Fannie Mae Pool 01/12/2047	225,645	0.01	1,456,167	3.500% Fannie Mae Pool 01/08/2049	1,537,008	0.08
72,512	3.500% Fannie Mae Pool 01/12/2047	76,888	0.00	147,771	5.000% Fannie Mae Pool 01/08/2049	163,566	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>United States Dollar - 26.55% (continued)</b>				<b>United States Dollar - 26.55% (continued)</b>			
686,348	3.000% Fannie Mae Pool 01/09/2049	716,678	0.04	50,000	2.903% Fannie Mae-Aces 25/01/2028	54,228	0.00
238,099	3.500% Fannie Mae Pool 01/09/2049	251,317	0.01	100,000	3.052% Fannie Mae-Aces 25/03/2028	109,651	0.01
111,795	4.500% Fannie Mae Pool 01/09/2049	121,922	0.01	750,000	3.578% Fannie Mae-Aces 25/08/2028	847,886	0.04
172,318	5.000% Fannie Mae Pool 01/10/2049	192,143	0.01	150,000	2.937% Fannie Mae-Aces 25/04/2029	162,507	0.01
66,598	2.500% Fannie Mae Pool 01/11/2049	68,293	0.00	75,000	1.435% Fannie Mae-Aces 25/10/2029	72,634	0.00
166,454	3.000% Fannie Mae Pool 01/11/2049	173,179	0.01	48,200	1.821% Fannie Mae-Aces 25/02/2030	47,988	0.00
3,164,521	3.000% Fannie Mae Pool 01/12/2049	3,300,738	0.17	200,000	0.375% Federal Farm Credit Banks Funding 08/04/2022	200,558	0.01
144,091	2.500% Fannie Mae Pool 01/02/2050	147,759	0.01	500,000	0.250% Federal Farm Credit Banks Funding 06/05/2022	500,500	0.03
261,808	3.000% Fannie Mae Pool 01/02/2050	272,387	0.01	200,000	0.250% Federal Farm Credit Banks Funding 26/02/2024	199,372	0.01
215,772	4.000% Fannie Mae Pool 01/02/2050	231,260	0.01	200,000	0.250% Federal Home Loan Banks 03/06/2022	200,232	0.01
161,195	4.500% Fannie Mae Pool 01/03/2050	175,798	0.01	100,000	2.125% Federal Home Loan Banks 10/06/2022	102,353	0.01
336,846	5.000% Fannie Mae Pool 01/03/2050	372,612	0.02	500,000	1.375% Federal Home Loan Banks 17/02/2023	511,230	0.03
1,089,893	3.000% Fannie Mae Pool 01/04/2050	1,134,521	0.06	100,000	2.500% Federal Home Loan Banks 13/02/2024	106,206	0.01
316,610	4.500% Fannie Mae Pool 01/04/2050	345,510	0.02	200,000	0.500% Federal Home Loan Banks 14/04/2025	198,332	0.01
913,206	3.000% Fannie Mae Pool 01/05/2050	950,598	0.05	300,000	0.375% Federal Home Loan Banks 04/09/2025	294,411	0.01
400,457	3.500% Fannie Mae Pool 01/05/2050	422,685	0.02	200,000	3.250% Federal Home Loan Banks 16/11/2028	224,910	0.01
1,053,001	4.000% Fannie Mae Pool 01/05/2050	1,134,668	0.06	100,000	5.500% Federal Home Loan Banks 15/07/2036	144,515	0.01
1,016,589	2.500% Fannie Mae Pool 01/06/2050	1,043,179	0.05	200,000	0.250% Federal Home Loan Mortgage 08/06/2022	200,268	0.01
560,604	3.000% Fannie Mae Pool 01/06/2050	583,698	0.03	300,000	0.125% Federal Home Loan Mortgage 25/07/2022	299,976	0.02
210,052	3.500% Fannie Mae Pool 01/06/2050	221,865	0.01	200,000	0.375% Federal Home Loan Mortgage 20/04/2023	200,650	0.01
435,491	2.000% Fannie Mae Pool 01/07/2050	434,910	0.02	200,000	0.375% Federal Home Loan Mortgage 05/05/2023	200,726	0.01
391,541	3.000% Fannie Mae Pool 01/07/2050	407,963	0.02	100,000	2.750% Federal Home Loan Mortgage 19/06/2023	105,599	0.01
465,258	4.000% Fannie Mae Pool 01/07/2050	498,250	0.03	300,000	0.250% Federal Home Loan Mortgage 26/06/2023	300,093	0.02
452,213	2.000% Fannie Mae Pool 01/08/2050	451,609	0.02	400,000	0.250% Federal Home Loan Mortgage 24/08/2023	400,112	0.02
1,920,262	2.500% Fannie Mae Pool 01/08/2050	1,970,488	0.10	300,000	0.125% Federal Home Loan Mortgage 16/10/2023	298,887	0.02
1,927,798	2.000% Fannie Mae Pool 01/10/2050	1,925,225	0.10	200,000	0.250% Federal Home Loan Mortgage 06/11/2023	199,782	0.01
1,410,807	2.500% Fannie Mae Pool 01/10/2050	1,447,709	0.07	500,000	1.500% Federal Home Loan Mortgage 12/02/2025	517,060	0.03
2,977,107	2.000% Fannie Mae Pool 01/11/2050	2,973,134	0.15	600,000	0.375% Federal Home Loan Mortgage 21/07/2025	590,154	0.03
1,924,024	2.500% Fannie Mae Pool 01/11/2050	1,974,349	0.10				
984,136	1.500% Fannie Mae Pool 01/12/2050	951,972	0.05				
3,148,023	2.000% Fannie Mae Pool 01/12/2050	3,143,821	0.16				
1,657,377	2.500% Fannie Mae Pool 01/12/2050	1,700,817	0.09				
3,084,943	2.000% Fannie Mae Pool 01/01/2051	3,081,323	0.16				
1,490,453	2.000% Fannie Mae Pool 01/02/2051	1,488,463	0.08				
1,645,855	1.500% Fannie Mae Pool 01/03/2051	1,591,961	0.08				
2,992,718	2.000% Fannie Mae Pool 01/03/2051	2,988,663	0.15				
2,275,000	2.000% Fannie Mae Pool 01/04/2051	2,271,918	0.12				
2,225,000	2.500% Fannie Mae Pool 01/04/2051	2,286,083	0.12				
44,703	2.711% Fannie Mae-Aces 25/06/2025	47,391	0.00				
126,000	2.923% Fannie Mae-Aces 25/10/2025	134,714	0.01				
99,105	2.589% Fannie Mae-Aces 25/12/2026	104,746	0.01				
85,000	2.960% Fannie Mae-Aces 25/09/2027	92,266	0.00				
125,000	2.868% Fannie Mae-Aces 25/11/2027	135,023	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>		
	<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>		
	<b>United States Dollar - 26.55% (continued)</b>				<b>United States Dollar - 26.55% (continued)</b>		
300,000	0.375% Federal Home Loan Mortgage 23/09/2025	294,156	0.01	61,610	3.000% Freddie Mac Gold Pool 01/05/2033	65,100	0.00
100,000	2.250% Federal National Mortgage Association 12/04/2022	102,216	0.01	310,513	3.000% Freddie Mac Gold Pool 01/06/2033	328,697	0.02
100,000	1.375% Federal National Mortgage Association 06/09/2022	101,787	0.01	399,368	3.500% Freddie Mac Gold Pool 01/01/2044	429,793	0.02
200,000	2.000% Federal National Mortgage Association 05/10/2022	205,542	0.01	95,616	3.500% Freddie Mac Gold Pool 01/12/2044	103,334	0.01
200,000	2.375% Federal National Mortgage Association 19/01/2023	207,930	0.01	98,592	4.500% Freddie Mac Gold Pool 01/07/2045	110,148	0.01
400,000	0.250% Federal National Mortgage Association 22/05/2023	400,500	0.02	511,782	3.000% Freddie Mac Gold Pool 01/08/2045	542,821	0.03
200,000	0.250% Federal National Mortgage Association 10/07/2023	200,076	0.01	55,375	4.500% Freddie Mac Gold Pool 01/12/2045	62,049	0.00
200,000	2.875% Federal National Mortgage Association 12/09/2023	212,748	0.01	112,510	4.000% Freddie Mac Gold Pool 01/01/2046	123,835	0.01
100,000	2.500% Federal National Mortgage Association 05/02/2024	106,131	0.01	104,499	4.000% Freddie Mac Gold Pool 01/07/2046	115,361	0.01
100,000	1.750% Federal National Mortgage Association 02/07/2024	104,296	0.01	196,491	3.500% Freddie Mac Gold Pool 01/08/2046	210,468	0.01
200,000	1.625% Federal National Mortgage Association 15/10/2024	207,692	0.01	109,283	3.000% Freddie Mac Gold Pool 01/10/2046	114,941	0.01
100,000	0.625% Federal National Mortgage Association 22/04/2025	99,716	0.01	114,417	3.000% Freddie Mac Gold Pool 01/12/2046	120,341	0.01
200,000	0.500% Federal National Mortgage Association 17/06/2025	198,014	0.01	105,253	4.000% Freddie Mac Gold Pool 01/01/2047	114,308	0.01
400,000	0.375% Federal National Mortgage Association 25/08/2025	392,844	0.02	100,964	3.000% Freddie Mac Gold Pool 01/02/2047	106,191	0.01
300,000	0.500% Federal National Mortgage Association 07/11/2025	295,260	0.01	152,813	3.500% Freddie Mac Gold Pool 01/02/2047	163,041	0.01
100,000	1.875% Federal National Mortgage Association 24/09/2026	104,370	0.01	196,374	3.000% Freddie Mac Gold Pool 01/04/2047	206,541	0.01
300,000	0.750% Federal National Mortgage Association 08/10/2027	288,771	0.01	72,576	3.500% Freddie Mac Gold Pool 01/08/2047	76,977	0.00
200,000	3.625% Finance Department Government of Sharjah 10/03/2033	197,212	0.01	231,407	3.500% Freddie Mac Gold Pool 01/09/2047	248,891	0.02
55,953	2.500% Freddie Mac Gold Pool 01/10/2028	58,422	0.00	201,824	3.500% Freddie Mac Gold Pool 01/11/2047	214,063	0.01
101,413	3.000% Freddie Mac Gold Pool 01/09/2032	107,350	0.01	80,764	3.500% Freddie Mac Gold Pool 01/01/2048	85,662	0.00
194,798	3.500% Freddie Mac Gold Pool 01/09/2032	210,371	0.01	71,644	4.000% Freddie Mac Gold Pool 01/01/2048	77,256	0.00
126,090	2.500% Freddie Mac Gold Pool 01/11/2032	131,599	0.01	39,380	4.500% Freddie Mac Gold Pool 01/01/2048	43,136	0.00
92,741	2.500% Freddie Mac Gold Pool 01/12/2032	96,793	0.00	97,170	3.000% Freddie Mac Gold Pool 01/02/2048	101,533	0.01
68,732	2.500% Freddie Mac Gold Pool 01/02/2033	71,735	0.00	144,935	4.000% Freddie Mac Gold Pool 01/03/2048	155,240	0.01
86,385	3.000% Freddie Mac Gold Pool 01/02/2033	91,442	0.00	96,197	3.500% Freddie Mac Gold Pool 01/04/2048	101,821	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

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	<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>		
	<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>		
	<b>United States Dollar - 26.55% (continued)</b>				<b>United States Dollar - 26.55% (continued)</b>		
48,783	3.500% Freddie Mac Gold Pool 01/05/2048	51,635	0.00	50,000	3.600% Freddie Mac Multifamily Structured Pass Through Certificates 25/01/2028	56,359	0.00
177,894	4.000% Freddie Mac Gold Pool 01/05/2048	191,253	0.01	85,000	3.900% Freddie Mac Multifamily Structured Pass Through Certificates 25/04/2028	97,264	0.00
24,799	3.500% Freddie Mac Gold Pool 01/07/2048	26,249	0.00	250,000	3.854% Freddie Mac Multifamily Structured Pass Through Certificates 25/06/2028	285,530	0.01
75,370	4.000% Freddie Mac Gold Pool 01/07/2048	80,729	0.00	442,000	4.050% Freddie Mac Multifamily Structured Pass Through Certificates 25/09/2028	513,550	0.03
43,867	4.500% Freddie Mac Gold Pool 01/07/2048	47,783	0.00	350,000	3.780% Freddie Mac Multifamily Structured Pass Through Certificates 25/10/2028	398,186	0.02
38,822	5.000% Freddie Mac Gold Pool 01/07/2048	42,980	0.00	121,000	4.060% Freddie Mac Multifamily Structured Pass Through Certificates 25/10/2028	139,929	0.01
19,586	3.500% Freddie Mac Gold Pool 01/08/2048	20,731	0.00	200,000	3.771% Freddie Mac Multifamily Structured Pass Through Certificates 25/12/2028	228,817	0.01
21,935	4.500% Freddie Mac Gold Pool 01/09/2048	23,893	0.00	140,000	2.425% Freddie Mac Multifamily Structured Pass Through Certificates 25/08/2029	146,675	0.01
48,290	4.000% Freddie Mac Gold Pool 01/10/2048	51,722	0.00	125,000	2.595% Freddie Mac Multifamily Structured Pass Through Certificates 25/09/2029	132,463	0.01
33,663	4.000% Freddie Mac Gold Pool 01/12/2048	36,055	0.00	600,000	2.253% Freddie Mac Multifamily Structured Pass Through Certificates 25/01/2030	620,067	0.03
91,629	4.500% Freddie Mac Gold Pool 01/12/2048	99,808	0.01	26,786	1.477% Freddie Mac Multifamily Structured Pass Through Certificates 25/04/2030	25,999	0.00
168,641	4.000% Freddie Mac Gold Pool 01/03/2049	180,625	0.01	180,000	1.558% Freddie Mac Multifamily Structured Pass Through Certificates 25/04/2030	175,792	0.01
100,000	2.454% Freddie Mac Multifamily Structured Pass Through Certificates 25/08/2023	103,899	0.01	75,000	1.350% Freddie Mac Multifamily Structured Pass Through Certificates 25/05/2030	71,911	0.00
100,000	3.527% Freddie Mac Multifamily Structured Pass Through Certificates 25/10/2023	107,113	0.01	50,000	1.341% Freddie Mac Multifamily Structured Pass Through Certificates 25/06/2030	47,872	0.00
500,000	3.303% Freddie Mac Multifamily Structured Pass Through Certificates 25/07/2024	539,896	0.03	100,000	1.383% Freddie Mac Multifamily Structured Pass Through Certificates 25/06/2030	95,950	0.00
100,000	3.241% Freddie Mac Multifamily Structured Pass Through Certificates 25/09/2024	108,109	0.01	250,000	1.500% Freddie Mac Multifamily Structured Pass Through Certificates 25/10/2030	241,490	0.01
200,000	3.161% Freddie Mac Multifamily Structured Pass Through Certificates 25/05/2025	215,002	0.01	100,000	1.547% Freddie Mac Multifamily Structured Pass Through Certificates 25/10/2030	96,988	0.00
101,000	3.151% Freddie Mac Multifamily Structured Pass Through Certificates 25/11/2025	109,982	0.01	93,333	1.621% Freddie Mac Multifamily Structured Pass Through Certificates 25/12/2030	90,959	0.00
75,000	2.525% Freddie Mac Multifamily Structured Pass Through Certificates 25/10/2026	79,459	0.00				
100,000	3.303% Freddie Mac Multifamily Structured Pass Through Certificates 25/11/2027	110,847	0.01				
150,000	3.444% Freddie Mac Multifamily Structured Pass Through Certificates 25/12/2027	167,495	0.01				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>United States Dollar - 26.55% (continued)</b>				<b>United States Dollar - 26.55% (continued)</b>			
350,000	2.074% Freddie Mac Multifamily Structured Pass Through Certificates 25/01/2031	354,822	0.02	898,057	3.000% Freddie Mac Pool 01/05/2050	943,139	0.05
44,000	1.940% Freddie Mac Multifamily Structured Pass Through Certificates 25/02/2035	41,825	0.00	1,237,275	3.500% Freddie Mac Pool 01/05/2050	1,305,952	0.07
200,000	1.860% Freddie Mac Multifamily Structured Pass Through Certificates 25/10/2035	188,089	0.01	600,883	4.000% Freddie Mac Pool 01/06/2050	647,364	0.03
75,000	2.013% Freddie Mac Multifamily Structured Pass Through Certificates 25/12/2035	71,775	0.00	1,112,039	2.500% Freddie Mac Pool 01/07/2050	1,141,139	0.06
390,233	2.000% Freddie Mac Pool 01/11/2027	401,327	0.02	1,391,435	2.000% Freddie Mac Pool 01/09/2050	1,389,578	0.07
158,208	3.000% Freddie Mac Pool 01/02/2031	167,641	0.01	2,705,051	2.500% Freddie Mac Pool 01/09/2050	2,775,838	0.14
194,535	2.500% Freddie Mac Pool 01/02/2032	203,199	0.01	717,492	2.000% Freddie Mac Pool 01/10/2050	716,534	0.04
68,677	3.500% Freddie Mac Pool 01/03/2034	73,589	0.00	1,304,604	2.500% Freddie Mac Pool 01/10/2050	1,338,743	0.07
476,596	2.500% Freddie Mac Pool 01/02/2035	495,529	0.03	720,286	2.500% Freddie Mac Pool 01/11/2050	739,135	0.04
573,480	3.000% Freddie Mac Pool 01/03/2035	605,295	0.03	1,487,967	2.500% Freddie Mac Pool 01/02/2051	1,527,211	0.08
307,438	3.000% Freddie Mac Pool 01/12/2037	322,961	0.02	430,965	3.500% Ginnie Mae II Pool 20/12/2041	466,041	0.02
141,691	4.500% Freddie Mac Pool 01/08/2040	158,257	0.01	247,236	4.000% Ginnie Mae II Pool 20/01/2042	272,793	0.01
561,242	4.000% Freddie Mac Pool 01/11/2045	613,756	0.03	325,253	3.000% Ginnie Mae II Pool 20/12/2042	345,442	0.02
242,719	3.500% Freddie Mac Pool 01/12/2045	259,890	0.01	271,961	3.500% Ginnie Mae II Pool 20/12/2042	294,131	0.01
81,741	4.000% Freddie Mac Pool 01/03/2046	88,777	0.00	262,052	3.000% Ginnie Mae II Pool 20/01/2043	278,318	0.01
985,080	3.000% Freddie Mac Pool 01/07/2046	1,039,994	0.05	187,902	3.500% Ginnie Mae II Pool 20/01/2043	203,220	0.01
1,221,422	3.000% Freddie Mac Pool 01/08/2046	1,284,119	0.07	353,063	3.500% Ginnie Mae II Pool 20/05/2043	381,813	0.02
928,568	3.000% Freddie Mac Pool 01/04/2047	980,332	0.05	360,984	3.000% Ginnie Mae II Pool 20/06/2043	384,079	0.02
217,087	3.500% Freddie Mac Pool 01/02/2048	230,216	0.01	53,120	4.000% Ginnie Mae II Pool 20/10/2043	58,510	0.00
302,624	3.000% Freddie Mac Pool 01/09/2048	318,158	0.02	84,473	4.000% Ginnie Mae II Pool 20/01/2044	93,046	0.00
1,097,561	4.500% Freddie Mac Pool 01/09/2048	1,195,360	0.06	116,309	4.000% Ginnie Mae II Pool 20/07/2044	128,402	0.01
371,649	4.500% Freddie Mac Pool 01/10/2048	405,749	0.02	124,198	4.000% Ginnie Mae II Pool 20/08/2044	137,112	0.01
103,043	5.000% Freddie Mac Pool 01/11/2048	114,052	0.01	205,344	3.500% Ginnie Mae II Pool 20/09/2044	221,906	0.01
179,877	4.500% Freddie Mac Pool 01/04/2049	196,354	0.01	69,994	3.500% Ginnie Mae II Pool 20/04/2045	75,161	0.00
501,332	3.500% Freddie Mac Pool 01/07/2049	529,148	0.03	45,507	3.000% Ginnie Mae II Pool 20/05/2045	48,138	0.00
116,158	3.500% Freddie Mac Pool 01/08/2049	122,603	0.01	414,363	3.000% Ginnie Mae II Pool 20/06/2045	438,318	0.02
384,629	4.500% Freddie Mac Pool 01/08/2049	419,634	0.02	78,518	4.000% Ginnie Mae II Pool 20/07/2045	85,932	0.00
172,476	4.000% Freddie Mac Pool 01/09/2049	184,866	0.01	111,233	3.500% Ginnie Mae II Pool 20/10/2045	119,444	0.01
531,354	3.000% Freddie Mac Pool 01/10/2049	552,817	0.03	44,189	4.500% Ginnie Mae II Pool 20/10/2045	49,258	0.00
138,456	2.500% Freddie Mac Pool 01/11/2049	141,981	0.01	235,580	3.500% Ginnie Mae II Pool 20/11/2045	252,971	0.01
156,122	3.500% Freddie Mac Pool 01/11/2049	164,785	0.01	82,644	4.000% Ginnie Mae II Pool 20/11/2045	90,448	0.00
168,084	3.000% Freddie Mac Pool 01/01/2050	174,874	0.01	284,106	3.000% Ginnie Mae II Pool 20/12/2045	300,530	0.02
563,111	3.000% Freddie Mac Pool 01/02/2050	585,858	0.03	83,646	3.500% Ginnie Mae II Pool 20/12/2045	89,821	0.00
1,098,340	4.000% Freddie Mac Pool 01/02/2050	1,177,244	0.06	105,177	3.000% Ginnie Mae II Pool 20/01/2046	111,258	0.01
875,870	3.500% Freddie Mac Pool 01/03/2050	924,467	0.05	1,300,200	3.500% Ginnie Mae II Pool 20/01/2046	1,396,179	0.07
188,637	5.000% Freddie Mac Pool 01/03/2050	208,623	0.01	234,913	3.500% Ginnie Mae II Pool 20/05/2046	250,805	0.01
1,820,402	3.000% Freddie Mac Pool 01/04/2050	1,894,730	0.09	316,791	3.000% Ginnie Mae II Pool 20/06/2046	334,151	0.02
362,035	2.500% Freddie Mac Pool 01/05/2050	371,509	0.02	700,199	3.000% Ginnie Mae II Pool 20/07/2046	738,570	0.04
				327,760	3.000% Ginnie Mae II Pool 20/08/2046	345,722	0.02
				128,046	3.000% Ginnie Mae II Pool 20/09/2046	135,063	0.01
				234,102	3.000% Ginnie Mae II Pool 20/10/2046	246,930	0.01
				106,064	3.000% Ginnie Mae II Pool 20/11/2046	111,877	0.01
				164,840	3.500% Ginnie Mae II Pool 20/11/2046	175,991	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>United States Dollar - 26.55% (continued)</b>				<b>United States Dollar - 26.55% (continued)</b>			
382,747	3.000% Ginnie Mae II Pool 20/12/2046	403,722	0.02	408,588	4.000% Ginnie Mae II Pool 20/07/2049	435,379	0.02
232,923	3.500% Ginnie Mae II Pool 20/12/2046	248,680	0.01	56,126	5.000% Ginnie Mae II Pool 20/07/2049	61,284	0.00
571,215	3.500% Ginnie Mae II Pool 20/01/2047	609,857	0.03	498,367	3.000% Ginnie Mae II Pool 20/09/2049	523,461	0.03
93,524	2.500% Ginnie Mae II Pool 20/02/2047	96,804	0.00	426,431	3.500% Ginnie Mae II Pool 20/09/2049	450,409	0.02
1,088,126	3.000% Ginnie Mae II Pool 20/02/2047	1,147,755	0.06	433,638	3.500% Ginnie Mae II Pool 20/10/2049	458,021	0.02
36,473	3.500% Ginnie Mae II Pool 20/02/2047	38,940	0.00	743,958	3.000% Ginnie Mae II Pool 20/11/2049	780,529	0.04
344,754	3.500% Ginnie Mae II Pool 20/03/2047	367,054	0.02	229,440	3.000% Ginnie Mae II Pool 20/12/2049	240,719	0.01
113,032	3.500% Ginnie Mae II Pool 20/05/2047	120,343	0.01	1,480,103	3.500% Ginnie Mae II Pool 20/12/2049	1,562,317	0.08
64,667	3.000% Ginnie Mae II Pool 20/07/2047	68,083	0.00	606,333	3.000% Ginnie Mae II Pool 20/01/2050	635,413	0.03
83,168	4.000% Ginnie Mae II Pool 20/10/2047	89,632	0.00	59,291	4.000% Ginnie Mae II Pool 20/01/2050	63,178	0.00
97,464	3.000% Ginnie Mae II Pool 20/11/2047	102,612	0.01	1,096,443	3.000% Ginnie Mae II Pool 20/02/2050	1,149,031	0.06
889,587	3.500% Ginnie Mae II Pool 20/11/2047	947,129	0.05	92,804	3.500% Ginnie Mae II Pool 20/03/2050	97,896	0.00
275,227	3.500% Ginnie Mae II Pool 20/12/2047	293,030	0.01	294,278	4.000% Ginnie Mae II Pool 20/03/2050	313,573	0.02
113,006	4.000% Ginnie Mae II Pool 20/12/2047	121,790	0.01	248,241	2.500% Ginnie Mae II Pool 20/04/2050	256,172	0.01
28,998	4.500% Ginnie Mae II Pool 20/12/2047	31,581	0.00	524,661	3.000% Ginnie Mae II Pool 20/04/2050	545,841	0.03
45,340	3.000% Ginnie Mae II Pool 20/01/2048	47,735	0.00	269,869	2.500% Ginnie Mae II Pool 20/05/2050	278,491	0.01
311,265	3.500% Ginnie Mae II Pool 20/01/2048	331,399	0.02	1,238,804	3.000% Ginnie Mae II Pool 20/06/2050	1,293,548	0.07
17,029	4.000% Ginnie Mae II Pool 20/01/2048	18,353	0.00	845,763	4.000% Ginnie Mae II Pool 20/06/2050	901,219	0.05
42,699	4.500% Ginnie Mae II Pool 20/01/2048	46,503	0.00	1,030,658	3.000% Ginnie Mae II Pool 20/07/2050	1,076,204	0.05
105,473	3.000% Ginnie Mae II Pool 20/02/2048	111,045	0.01	1,209,928	3.500% Ginnie Mae II Pool 20/07/2050	1,277,082	0.07
89,529	3.500% Ginnie Mae II Pool 20/02/2048	95,321	0.00	1,984,664	2.500% Ginnie Mae II Pool 20/08/2050	2,048,077	0.10
312,925	4.000% Ginnie Mae II Pool 20/02/2048	337,247	0.02	488,029	2.000% Ginnie Mae II Pool 20/09/2050	493,091	0.03
209,384	3.500% Ginnie Mae II Pool 20/03/2048	222,928	0.01	976,190	2.500% Ginnie Mae II Pool 20/09/2050	1,007,380	0.05
448,598	4.000% Ginnie Mae II Pool 20/03/2048	483,465	0.02	303,120	2.000% Ginnie Mae II Pool 20/10/2050	306,263	0.02
29,502	4.500% Ginnie Mae II Pool 20/03/2048	32,130	0.00	1,349,365	2.500% Ginnie Mae II Pool 20/10/2050	1,392,478	0.07
53,695	4.000% Ginnie Mae II Pool 20/05/2048	57,708	0.00	745,561	2.000% Ginnie Mae II Pool 20/01/2051	753,294	0.04
103,372	5.000% Ginnie Mae II Pool 20/05/2048	113,738	0.01	1,491,166	2.500% Ginnie Mae II Pool 20/01/2051	1,538,810	0.08
721,721	4.000% Ginnie Mae II Pool 20/06/2048	775,654	0.04	100,000	5.375% Hungary Government International Bond 21/02/2023	109,051	0.01
53,247	4.500% Ginnie Mae II Pool 20/06/2048	57,671	0.00	50,000	5.750% Hungary Government International Bond 22/11/2023	56,550	0.00
141,300	4.000% Ginnie Mae II Pool 20/07/2048	151,859	0.01	100,000	5.375% Hungary Government International Bond 25/03/2024	113,281	0.01
306,612	4.500% Ginnie Mae II Pool 20/07/2048	332,087	0.02	200,000	5.875% Indonesia Government International Bond 15/01/2024	226,296	0.01
474,681	4.000% Ginnie Mae II Pool 20/08/2048	510,153	0.03	200,000	4.350% Indonesia Government International Bond 08/01/2027	224,054	0.01
35,490	4.500% Ginnie Mae II Pool 20/08/2048	38,439	0.00	200,000	4.750% Indonesia Government International Bond 11/02/2029	229,562	0.01
1,241,610	4.500% Ginnie Mae II Pool 20/09/2048	1,344,771	0.07	200,000	2.850% Indonesia Government International Bond 14/02/2030	203,658	0.01
50,485	4.000% Ginnie Mae II Pool 20/10/2048	54,258	0.00	50,000	8.500% Indonesia Government International Bond 12/10/2035	78,128	0.00
31,312	4.000% Ginnie Mae II Pool 20/11/2048	33,651	0.00	200,000	3.700% Indonesia Government International Bond 30/10/2049	203,286	0.01
79,457	5.000% Ginnie Mae II Pool 20/11/2048	86,758	0.00				
338,327	4.500% Ginnie Mae II Pool 20/12/2048	366,438	0.02				
116,916	5.000% Ginnie Mae II Pool 20/01/2049	127,660	0.01				
76,774	4.000% Ginnie Mae II Pool 20/03/2049	82,512	0.00				
178,136	4.500% Ginnie Mae II Pool 20/04/2049	192,937	0.01				
187,428	4.000% Ginnie Mae II Pool 20/05/2049	199,717	0.01				
77,973	4.500% Ginnie Mae II Pool 20/06/2049	84,193	0.00				



## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>		
	<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>		
	<b>United States Dollar - 26.55% (continued)</b>				<b>United States Dollar - 26.55% (continued)</b>		
200,000	4.200% Indonesia Government International Bond 15/10/2050	219,030	0.01	400,000	4.150% Mexico Government International Bond 28/03/2027	443,936	0.02
200,000	3.050% Indonesia Government International Bond 12/03/2051	198,352	0.01	200,000	4.500% Mexico Government International Bond 22/04/2029	221,690	0.01
200,000	3.150% Israel Government International Bond 30/06/2023	211,574	0.01	200,000	2.659% Mexico Government International Bond 24/05/2031	189,542	0.01
200,000	2.750% Israel Government International Bond 03/07/2030	209,334	0.01	100,000	6.050% Mexico Government International Bond 11/01/2040	120,114	0.01
200,000	2.375% Japan Bank for International Cooperation 16/11/2022	206,646	0.01	100,000	4.750% Mexico Government International Bond 08/03/2044	104,849	0.01
200,000	1.750% Japan Bank for International Cooperation 23/01/2023	205,120	0.01	100,000	5.550% Mexico Government International Bond 21/01/2045	115,327	0.01
200,000	3.375% Japan Bank for International Cooperation 31/10/2023	214,754	0.01	200,000	5.000% Mexico Government International Bond 27/04/2051	216,928	0.01
200,000	2.500% Japan Bank for International Cooperation 23/05/2024	211,882	0.01	100,000	3.384% Michigan Finance Authority 01/12/2040	103,843	0.01
200,000	0.625% Japan Bank for International Cooperation 15/07/2025	196,614	0.01	98,000	6.637% Municipal Electric Authority of Georgia 01/04/2057	140,466	0.01
200,000	1.250% Japan Bank for International Cooperation 21/01/2031	187,576	0.01	200,000	0.125% Nederlandse Waterschapsbank 15/02/2023	199,518	0.01
200,000	2.375% Japan Finance Organization for Municipalities 13/02/2025	211,408	0.01	200,000	2.375% Nederlandse Waterschapsbank 24/03/2026	212,688	0.01
200,000	3.875% Kazakhstan Government International Bond 14/10/2024	219,230	0.01	200,000	5.754% New Jersey Transportation Trust Fund Authority 15/12/2028	237,714	0.01
200,000	2.750% Kommunalbanken 05/02/2024	213,014	0.01	100,000	6.561% New Jersey Transportation Trust Fund Authority 15/12/2040	140,034	0.01
200,000	0.500% Kommunalbanken 13/01/2026	194,992	0.01	50,000	7.414% New Jersey Turnpike Authority 01/01/2040	78,712	0.00
200,000	2.500% Kommunekredit 14/04/2022	204,694	0.01	100,000	5.440% New York City Water & Sewer System 15/06/2043	138,133	0.01
200,000	1.625% Kommuninvest I Sverige 24/10/2022	204,310	0.01	100,000	5.770% New York State Urban Development 15/03/2039	121,781	0.01
200,000	1.750% Korea Development Bank 18/02/2025	204,442	0.01	100,000	6.718% North Texas Tollway Authority 01/01/2049	159,263	0.01
400,000	1.250% Korea Development Bank 03/06/2025	401,524	0.02	100,000	4.910% Ohio State University 01/06/2040	127,914	0.01
200,000	1.125% Korea Electric Power 15/06/2025	198,522	0.01	400,000	3.750% Panama Government International Bond 16/03/2025	435,112	0.02
400,000	3.125% Korea Hydro & Nuclear Power 25/07/2027	434,024	0.02	300,000	3.875% Panama Government International Bond 17/03/2028	327,495	0.02
200,000	2.000% Korea International Bond 19/06/2024	209,410	0.01	200,000	4.300% Panama Government International Bond 29/04/2053	214,494	0.01
200,000	4.125% Korea International Bond 10/06/2044	242,178	0.01	275,000	3.300% Perusahaan Penerbit SBSN Indonesia III 21/11/2022	286,426	0.01
400,000	2.125% Korea SMEs and Startups Agency 30/08/2026	413,408	0.02	200,000	3.750% Perusahaan Penerbit SBSN Indonesia III 01/03/2023	210,754	0.01
100,000	5.750% Los Angeles Unified School District 01/07/2034	132,106	0.01	200,000	4.350% Perusahaan Penerbit SBSN Indonesia III 10/09/2024	220,736	0.01
75,000	7.336% Metropolitan Transportation Authority 15/11/2039	116,951	0.01	300,000	2.300% Perusahaan Penerbit SBSN Indonesia III 23/06/2025	307,941	0.02
100,000	4.000% Mexico Government International Bond 02/10/2023	107,758	0.01				
300,000	3.900% Mexico Government International Bond 27/04/2025	329,691	0.02				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>United States Dollar - 26.55% (continued)</b>				<b>United States Dollar - 26.55% (continued)</b>			
200,000	4.450% Perusahaan Penerbit SBSN Indonesia III 20/02/2029	225,694	0.01	300,000	3.400% Qatar Government International Bond 16/04/2025	325,986	0.02
300,000	2.800% Perusahaan Penerbit SBSN Indonesia III 23/06/2030	301,392	0.02	200,000	4.500% Qatar Government International Bond 23/04/2028	233,228	0.01
100,000	2.392% Peruvian Government International Bond 23/01/2026	102,966	0.01	200,000	4.000% Qatar Government International Bond 14/03/2029	227,280	0.01
100,000	2.844% Peruvian Government International Bond 20/06/2030	101,471	0.01	400,000	5.103% Qatar Government International Bond 23/04/2048	505,524	0.03
100,000	2.783% Peruvian Government International Bond 23/01/2031	100,104	0.01	200,000	4.817% Qatar Government International Bond 14/03/2049	245,228	0.01
200,000	5.625% Peruvian Government International Bond 18/11/2050	265,922	0.01	200,000	3.094% RAK Capital 31/03/2025	212,008	0.01
50,000	2.780% Peruvian Government International Bond 01/12/2060	41,382	0.00	200,000	2.375% Republic of Italy Government International Bond 17/10/2024	208,772	0.01
100,000	6.375% Philippine Government International Bond 23/10/2034	137,014	0.01	200,000	2.875% Republic of Italy Government International Bond 17/10/2029	202,474	0.01
200,000	3.950% Philippine Government International Bond 20/01/2040	214,668	0.01	150,000	5.375% Republic of Italy Government International Bond 15/06/2033	182,544	0.01
200,000	3.700% Philippine Government International Bond 01/03/2041	208,650	0.01	200,000	4.000% Republic of Italy Government International Bond 17/10/2049	204,374	0.01
200,000	3.700% Philippine Government International Bond 02/02/2042	208,712	0.01	100,000	5.125% Romanian Government International Bond 15/06/2048	113,190	0.01
100,000	3.250% Poland Government International Bond 06/04/2026	110,546	0.01	200,000	4.750% Russian Foreign Bond - Eurobond 27/05/2026	224,088	0.01
160,000	4.926% Port Authority of New York & New Jersey 01/10/2051	209,096	0.01	200,000	4.250% Russian Foreign Bond - Eurobond 23/06/2027	218,864	0.01
100,000	4.458% Port Authority of New York & New Jersey 01/10/2062	123,104	0.01	50,000	12.750% Russian Foreign Bond - Eurobond 24/06/2028	82,632	0.00
50,000	3.300% Province of Alberta Canada 15/03/2028	55,043	0.00	200,000	4.375% Russian Foreign Bond - Eurobond 21/03/2029	218,932	0.01
100,000	2.250% Province of British Columbia Canada 02/06/2026	105,647	0.01	400,000	5.100% Russian Foreign Bond - Eurobond 28/03/2035	461,648	0.02
100,000	2.125% Province of Manitoba Canada 04/05/2022	102,020	0.01	200,000	5.875% Russian Foreign Bond - Eurobond 16/09/2043	254,054	0.01
100,000	2.250% Province of Ontario Canada 18/05/2022	102,237	0.01	100,000	3.587% Sales Tax Securitization 01/01/2043	101,795	0.01
400,000	1.750% Province of Ontario Canada 24/01/2023	410,488	0.02	200,000	2.875% Saudi Government International Bond 04/03/2023	207,904	0.01
100,000	3.400% Province of Ontario Canada 17/10/2023	107,515	0.01	200,000	4.375% Saudi Government International Bond 16/04/2029	228,010	0.01
150,000	3.050% Province of Ontario Canada 29/01/2024	160,773	0.01	500,000	3.250% Saudi Government International Bond 22/10/2030	526,655	0.03
100,000	2.000% Province of Ontario Canada 02/10/2029	100,836	0.01	400,000	4.500% Saudi Government International Bond 26/10/2046	440,496	0.02
200,000	1.600% Province of Ontario Canada 25/02/2031	191,582	0.01	200,000	4.625% Saudi Government International Bond 04/10/2047	224,410	0.01
300,000	2.500% Province of Quebec Canada 09/04/2024	318,024	0.02	200,000	5.250% Saudi Government International Bond 16/01/2050	245,374	0.01
75,000	2.750% Province of Quebec Canada 12/04/2027	81,042	0.00	200,000	0.625% SFIL 09/02/2026	195,352	0.01
				200,000	3.854% Sharjah Sukuk Program 03/04/2026	213,544	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>United States Dollar - 26.55% (continued)</b>				<b>United States Dollar - 26.55% (continued)</b>			
200,000	2.942% Sharjah Sukuk Program 10/06/2027	203,336	0.01	250,000	4.375% United States Treasury Bond 15/05/2040	335,195	0.02
200,000	3.241% SoQ Sukuk A QSC 18/01/2023	209,404	0.01	1,800,000	1.125% United States Treasury Bond 15/08/2040	1,464,750	0.07
100,000	7.500% State of California 01/04/2034	152,989	0.01	300,000	3.875% United States Treasury Bond 15/08/2040	378,375	0.02
100,000	7.550% State of California 01/04/2039	162,010	0.01	2,150,000	1.375% United States Treasury Bond 15/11/2040	1,830,523	0.09
150,000	7.300% State of California 01/10/2039	228,026	0.01	600,000	4.250% United States Treasury Bond 15/11/2040	793,875	0.04
100,000	7.625% State of California 01/03/2040	160,848	0.01	1,500,000	1.875% United States Treasury Bond 15/02/2041	1,396,875	0.07
50,000	7.600% State of California 01/11/2040	82,927	0.00	250,000	4.750% United States Treasury Bond 15/02/2041	352,031	0.02
200,000	5.850% State of Connecticut 15/03/2032	264,382	0.01	200,000	4.375% United States Treasury Bond 15/05/2041	269,469	0.01
100,000	5.100% State of Illinois 01/06/2033	112,545	0.01	300,000	3.750% United States Treasury Bond 15/08/2041	373,359	0.02
150,000	3.375% State of Israel 15/01/2050	151,398	0.01	300,000	3.125% United States Treasury Bond 15/11/2041	341,906	0.02
200,000	3.800% State of Israel 13/05/2060	214,556	0.01	525,000	3.125% United States Treasury Bond 15/02/2042	598,664	0.03
95,000	5.892% State of Oregon 01/06/2027	116,273	0.01	300,000	3.000% United States Treasury Bond 15/05/2042	335,156	0.02
100,000	5.517% State of Texas 01/04/2039	142,011	0.01	300,000	2.750% United States Treasury Bond 15/08/2042	322,078	0.02
200,000	0.750% Tennessee Valley Authority 15/05/2025	199,630	0.01	825,000	2.750% United States Treasury Bond 15/11/2042	884,813	0.05
100,000	2.875% Tennessee Valley Authority 01/02/2027	109,038	0.01	350,000	3.125% United States Treasury Bond 15/02/2043	398,453	0.02
100,000	4.250% Tennessee Valley Authority 15/09/2065	127,468	0.01	1,250,000	2.875% United States Treasury Bond 15/05/2043	1,367,969	0.07
1,800,000	0.000% United States Treasury Bill 15/04/2021	1,799,990	0.09	700,000	3.625% United States Treasury Bond 15/08/2043	859,688	0.04
10,250,000	0.000% United States Treasury Bill 20/05/2021	10,249,756	0.52	500,000	3.750% United States Treasury Bond 15/11/2043	625,859	0.03
5,000,000	0.000% United States Treasury Bill 17/06/2021	4,999,837	0.26	950,000	3.625% United States Treasury Bond 15/02/2044	1,168,797	0.06
700,000	5.375% United States Treasury Bond 15/02/2031	935,484	0.05	575,000	3.375% United States Treasury Bond 15/05/2044	681,285	0.03
800,000	4.500% United States Treasury Bond 15/02/2036	1,058,500	0.05	600,000	3.125% United States Treasury Bond 15/08/2044	683,250	0.03
150,000	4.750% United States Treasury Bond 15/02/2037	205,148	0.01	1,050,000	3.000% United States Treasury Bond 15/11/2044	1,171,406	0.06
200,000	4.375% United States Treasury Bond 15/02/2038	264,438	0.01	900,000	2.500% United States Treasury Bond 15/02/2045	919,687	0.05
800,000	4.500% United States Treasury Bond 15/05/2038	1,073,250	0.05	550,000	3.000% United States Treasury Bond 15/05/2045	613,680	0.03
200,000	3.500% United States Treasury Bond 15/02/2039	239,656	0.01	975,000	2.875% United States Treasury Bond 15/08/2045	1,065,645	0.05
200,000	4.250% United States Treasury Bond 15/05/2039	262,781	0.01				
800,000	4.500% United States Treasury Bond 15/08/2039	1,083,250	0.06				
600,000	4.375% United States Treasury Bond 15/11/2039	801,938	0.04				
150,000	4.625% United States Treasury Bond 15/02/2040	206,836	0.01				
1,350,000	1.125% United States Treasury Bond 15/05/2040	1,102,781	0.06				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>United States Dollar - 26.55% (continued)</b>				<b>United States Dollar - 26.55% (continued)</b>			
600,000	3.000% United States Treasury Bond 15/11/2045	670,406	0.03	1,150,000	1.875% United States Treasury Note 30/ 04/2022	1,172,146	0.06
1,100,000	2.500% United States Treasury Bond 15/02/2046	1,122,156	0.06	600,000	1.750% United States Treasury Note 15/ 05/2022	611,016	0.03
1,225,000	2.500% United States Treasury Bond 15/05/2046	1,249,691	0.06	1,000,000	2.125% United States Treasury Note 15/ 05/2022	1,022,734	0.05
1,010,000	2.250% United States Treasury Bond 15/08/2046	981,436	0.05	1,000,000	0.125% United States Treasury Note 31/ 05/2022	1,000,312	0.05
675,000	2.875% United States Treasury Bond 15/11/2046	738,281	0.04	1,350,000	1.750% United States Treasury Note 31/ 05/2022	1,375,840	0.07
1,175,000	3.000% United States Treasury Bond 15/02/2047	1,316,000	0.07	1,000,000	1.875% United States Treasury Note 31/ 05/2022	1,020,625	0.05
520,000	3.000% United States Treasury Bond 15/05/2047	582,644	0.03	750,000	1.750% United States Treasury Note 15/ 06/2022	764,824	0.04
850,000	2.750% United States Treasury Bond 15/08/2047	909,633	0.05	1,000,000	0.125% United States Treasury Note 30/ 06/2022	1,000,195	0.05
700,000	2.750% United States Treasury Bond 15/11/2047	749,438	0.04	1,200,000	1.750% United States Treasury Note 30/ 06/2022	1,224,516	0.06
1,280,000	3.000% United States Treasury Bond 15/02/2048	1,436,400	0.07	1,200,000	2.125% United States Treasury Note 30/ 06/2022	1,230,094	0.06
925,000	3.125% United States Treasury Bond 15/05/2048	1,062,305	0.05	600,000	1.750% United States Treasury Note 15/ 07/2022	612,656	0.03
1,275,000	3.000% United States Treasury Bond 15/08/2048	1,432,582	0.07	2,050,000	0.125% United States Treasury Note 31/ 07/2022	2,050,240	0.10
1,175,000	3.375% United States Treasury Bond 15/11/2048	1,412,937	0.07	500,000	1.875% United States Treasury Note 31/ 07/2022	511,738	0.03
1,375,000	3.000% United States Treasury Bond 15/02/2049	1,546,875	0.08	1,000,000	2.000% United States Treasury Note 31/ 07/2022	1,025,117	0.05
1,500,000	2.875% United States Treasury Bond 15/05/2049	1,649,297	0.08	1,500,000	1.500% United States Treasury Note 15/ 08/2022	1,528,477	0.08
1,670,000	2.250% United States Treasury Bond 15/08/2049	1,617,030	0.08	750,000	1.625% United States Treasury Note 15/ 08/2022	765,469	0.04
1,350,000	2.375% United States Treasury Bond 15/11/2049	1,343,039	0.07	2,000,000	0.125% United States Treasury Note 31/ 08/2022	2,000,000	0.10
1,660,000	2.000% United States Treasury Bond 15/02/2050	1,520,197	0.08	500,000	1.625% United States Treasury Note 31/ 08/2022	510,586	0.03
1,900,000	1.250% United States Treasury Bond 15/05/2050	1,435,984	0.07	400,000	1.875% United States Treasury Note 31/ 08/2022	409,891	0.02
1,700,000	1.375% United States Treasury Bond 15/08/2050	1,328,391	0.07	600,000	1.500% United States Treasury Note 15/ 09/2022	611,953	0.03
2,100,000	1.625% United States Treasury Bond 15/11/2050	1,751,859	0.09	2,000,000	0.125% United States Treasury Note 30/ 09/2022	1,999,844	0.10
1,650,000	1.875% United States Treasury Bond 15/02/2051	1,464,430	0.07	250,000	1.750% United States Treasury Note 30/ 09/2022	256,055	0.01
1,000,000	2.250% United States Treasury Note 15/ 04/2022	1,022,461	0.05	1,200,000	1.875% United States Treasury Note 30/ 09/2022	1,231,359	0.06
1,000,000	0.125% United States Treasury Note 30/ 04/2022	1,000,469	0.05	400,000	1.375% United States Treasury Note 15/ 10/2022	407,609	0.02
500,000	1.750% United States Treasury Note 30/ 04/2022	508,965	0.03	2,000,000	0.125% United States Treasury Note 31/ 10/2022	1,999,766	0.10

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>United States Dollar - 26.55% (continued)</b>				<b>United States Dollar - 26.55% (continued)</b>			
750,000	1.875% United States Treasury Note 31/10/2022	770,566	0.04	1,000,000	1.625% United States Treasury Note 31/05/2023	1,030,781	0.05
500,000	2.000% United States Treasury Note 31/10/2022	514,688	0.03	850,000	2.750% United States Treasury Note 31/05/2023	896,949	0.05
1,500,000	1.625% United States Treasury Note 15/11/2022	1,536,035	0.08	500,000	0.250% United States Treasury Note 15/06/2023	500,586	0.03
2,000,000	0.125% United States Treasury Note 30/11/2022	1,999,531	0.10	950,000	1.375% United States Treasury Note 30/06/2023	974,937	0.05
1,400,000	2.000% United States Treasury Note 30/11/2022	1,443,203	0.07	1,000,000	2.625% United States Treasury Note 30/06/2023	1,054,531	0.05
1,000,000	1.625% United States Treasury Note 15/12/2022	1,025,195	0.05	1,000,000	0.125% United States Treasury Note 15/07/2023	998,125	0.05
2,400,000	0.125% United States Treasury Note 31/12/2022	2,398,969	0.12	500,000	1.250% United States Treasury Note 31/07/2023	512,070	0.03
1,250,000	2.125% United States Treasury Note 31/12/2022	1,293,018	0.07	1,100,000	2.750% United States Treasury Note 31/07/2023	1,164,883	0.06
750,000	1.500% United States Treasury Note 15/01/2023	768,047	0.04	1,500,000	0.125% United States Treasury Note 15/08/2023	1,496,602	0.08
2,500,000	0.125% United States Treasury Note 31/01/2023	2,498,730	0.13	1,300,000	2.500% United States Treasury Note 15/08/2023	1,370,383	0.07
500,000	1.750% United States Treasury Note 31/01/2023	514,551	0.03	500,000	1.375% United States Treasury Note 31/08/2023	513,945	0.03
950,000	2.375% United States Treasury Note 31/01/2023	988,557	0.05	600,000	2.750% United States Treasury Note 31/08/2023	636,469	0.03
1,450,000	1.375% United States Treasury Note 15/02/2023	1,483,078	0.08	1,000,000	0.125% United States Treasury Note 15/09/2023	997,266	0.05
500,000	2.000% United States Treasury Note 15/02/2023	517,168	0.03	1,000,000	1.375% United States Treasury Note 30/09/2023	1,028,516	0.05
600,000	1.500% United States Treasury Note 28/02/2023	615,258	0.03	450,000	2.875% United States Treasury Note 30/09/2023	479,531	0.02
1,300,000	2.625% United States Treasury Note 28/02/2023	1,360,988	0.07	1,000,000	0.125% United States Treasury Note 15/10/2023	996,797	0.05
500,000	0.500% United States Treasury Note 15/03/2023	503,242	0.03	400,000	1.625% United States Treasury Note 31/10/2023	414,125	0.02
1,500,000	0.125% United States Treasury Note 31/03/2023	1,499,004	0.08	1,250,000	2.875% United States Treasury Note 31/10/2023	1,334,082	0.07
700,000	1.500% United States Treasury Note 31/03/2023	718,566	0.04	2,000,000	0.250% United States Treasury Note 15/11/2023	1,999,062	0.10
200,000	2.500% United States Treasury Note 31/03/2023	209,336	0.01	1,250,000	2.750% United States Treasury Note 15/11/2023	1,331,250	0.07
500,000	0.250% United States Treasury Note 15/04/2023	500,742	0.03	700,000	2.125% United States Treasury Note 30/11/2023	734,508	0.04
500,000	1.625% United States Treasury Note 30/04/2023	514,961	0.03	500,000	2.875% United States Treasury Note 30/11/2023	534,492	0.03
1,000,000	2.750% United States Treasury Note 30/04/2023	1,053,203	0.05	2,500,000	0.125% United States Treasury Note 15/12/2023	2,489,062	0.13
500,000	0.125% United States Treasury Note 15/05/2023	499,375	0.03	200,000	2.250% United States Treasury Note 31/12/2023	210,688	0.01
1,050,000	1.750% United States Treasury Note 15/05/2023	1,084,617	0.06	1,550,000	2.625% United States Treasury Note 31/12/2023	1,648,934	0.08

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>United States Dollar - 26.55% (continued)</b>				<b>United States Dollar - 26.55% (continued)</b>			
2,500,000	0.125% United States Treasury Note 15/01/2024	2,487,109	0.13	850,000	1.500% United States Treasury Note 30/11/2024	878,887	0.04
700,000	2.250% United States Treasury Note 31/01/2024	738,281	0.04	1,000,000	2.125% United States Treasury Note 30/11/2024	1,057,031	0.05
1,300,000	2.500% United States Treasury Note 31/01/2024	1,380,031	0.07	800,000	1.750% United States Treasury Note 31/12/2024	834,563	0.04
1,500,000	0.125% United States Treasury Note 15/02/2024	1,491,914	0.08	1,000,000	2.250% United States Treasury Note 31/12/2024	1,062,422	0.05
900,000	2.750% United States Treasury Note 15/02/2024	962,578	0.05	1,300,000	1.375% United States Treasury Note 31/01/2025	1,337,578	0.07
1,150,000	2.125% United States Treasury Note 29/02/2024	1,209,656	0.06	400,000	2.500% United States Treasury Note 31/01/2025	428,969	0.02
500,000	2.375% United States Treasury Note 29/02/2024	529,570	0.03	1,900,000	2.000% United States Treasury Note 15/02/2025	2,001,234	0.10
1,500,000	0.250% United States Treasury Note 15/03/2024	1,496,133	0.08	1,200,000	1.125% United States Treasury Note 28/02/2025	1,222,500	0.06
1,300,000	2.125% United States Treasury Note 31/03/2024	1,368,555	0.07	1,250,000	2.750% United States Treasury Note 28/02/2025	1,352,832	0.07
1,100,000	2.000% United States Treasury Note 30/04/2024	1,154,656	0.06	1,500,000	0.500% United States Treasury Note 31/03/2025	1,490,391	0.08
1,500,000	2.250% United States Treasury Note 30/04/2024	1,585,898	0.08	400,000	2.625% United States Treasury Note 31/03/2025	431,219	0.02
1,250,000	2.500% United States Treasury Note 15/05/2024	1,332,617	0.07	1,650,000	0.375% United States Treasury Note 30/04/2025	1,629,375	0.08
1,000,000	2.000% United States Treasury Note 31/05/2024	1,050,156	0.05	400,000	2.875% United States Treasury Note 30/04/2025	435,531	0.02
950,000	1.750% United States Treasury Note 30/06/2024	990,598	0.05	1,100,000	2.125% United States Treasury Note 15/05/2025	1,164,367	0.06
450,000	2.000% United States Treasury Note 30/06/2024	472,816	0.02	1,800,000	0.250% United States Treasury Note 31/05/2025	1,765,547	0.09
1,400,000	1.750% United States Treasury Note 31/07/2024	1,460,484	0.07	450,000	2.875% United States Treasury Note 31/05/2025	490,219	0.02
1,000,000	2.125% United States Treasury Note 31/07/2024	1,055,469	0.05	1,400,000	0.250% United States Treasury Note 30/06/2025	1,371,562	0.07
2,150,000	2.375% United States Treasury Note 15/08/2024	2,288,070	0.12	500,000	2.750% United States Treasury Note 30/06/2025	542,461	0.03
1,500,000	1.250% United States Treasury Note 31/08/2024	1,539,023	0.08	1,800,000	0.250% United States Treasury Note 31/07/2025	1,760,625	0.09
1,600,000	1.875% United States Treasury Note 31/08/2024	1,675,875	0.09	300,000	2.875% United States Treasury Note 31/07/2025	327,211	0.02
700,000	1.500% United States Treasury Note 30/09/2024	724,227	0.04	1,850,000	2.000% United States Treasury Note 15/08/2025	1,949,437	0.10
500,000	2.125% United States Treasury Note 30/09/2024	528,203	0.03	1,000,000	0.250% United States Treasury Note 31/08/2025	976,719	0.05
1,200,000	1.500% United States Treasury Note 31/10/2024	1,241,062	0.06	900,000	2.750% United States Treasury Note 31/08/2025	977,484	0.05
1,100,000	2.250% United States Treasury Note 31/10/2024	1,167,117	0.06	2,000,000	0.250% United States Treasury Note 30/09/2025	1,950,781	0.10
1,300,000	2.250% United States Treasury Note 15/11/2024	1,379,727	0.07	500,000	3.000% United States Treasury Note 30/09/2025	548,906	0.03

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>United States Dollar - 26.55% (continued)</b>				<b>United States Dollar - 26.55% (continued)</b>			
1,200,000	0.250% United States Treasury Note 31/10/2025	1,168,406	0.06	400,000	1.750% United States Treasury Note 31/12/2026	413,938	0.02
400,000	3.000% United States Treasury Note 31/10/2025	439,375	0.02	1,250,000	1.500% United States Treasury Note 31/01/2027	1,274,609	0.07
1,900,000	2.250% United States Treasury Note 15/11/2025	2,023,352	0.10	1,000,000	2.250% United States Treasury Note 15/02/2027	1,062,187	0.05
2,000,000	0.375% United States Treasury Note 30/11/2025	1,956,250	0.10	400,000	1.125% United States Treasury Note 28/02/2027	398,906	0.02
600,000	2.875% United States Treasury Note 30/11/2025	655,969	0.03	1,000,000	0.625% United States Treasury Note 31/03/2027	966,953	0.05
2,000,000	0.375% United States Treasury Note 31/12/2025	1,953,125	0.10	1,000,000	0.500% United States Treasury Note 30/04/2027	957,891	0.05
500,000	2.625% United States Treasury Note 31/12/2025	541,016	0.03	2,150,000	2.375% United States Treasury Note 15/05/2027	2,297,812	0.12
1,500,000	0.375% United States Treasury Note 31/01/2026	1,462,617	0.07	700,000	0.500% United States Treasury Note 31/05/2027	669,156	0.03
900,000	2.625% United States Treasury Note 31/01/2026	974,250	0.05	1,400,000	0.500% United States Treasury Note 30/06/2027	1,336,234	0.07
1,400,000	1.625% United States Treasury Note 15/02/2026	1,447,797	0.07	1,400,000	0.375% United States Treasury Note 31/07/2027	1,322,562	0.07
2,500,000	0.500% United States Treasury Note 28/02/2026	2,450,781	0.13	800,000	2.250% United States Treasury Note 15/08/2027	847,875	0.04
850,000	2.500% United States Treasury Note 28/02/2026	915,344	0.05	1,500,000	0.500% United States Treasury Note 31/08/2027	1,425,937	0.07
1,000,000	0.750% United States Treasury Note 31/03/2026	991,367	0.05	1,250,000	0.375% United States Treasury Note 30/09/2027	1,176,367	0.06
1,500,000	2.250% United States Treasury Note 31/03/2026	1,596,797	0.08	1,500,000	0.500% United States Treasury Note 31/10/2027	1,420,781	0.07
500,000	2.375% United States Treasury Note 30/04/2026	535,430	0.03	700,000	2.250% United States Treasury Note 15/11/2027	741,016	0.04
1,850,000	1.625% United States Treasury Note 15/05/2026	1,910,703	0.10	1,800,000	0.625% United States Treasury Note 30/11/2027	1,716,469	0.09
1,100,000	2.125% United States Treasury Note 31/05/2026	1,163,852	0.06	2,000,000	0.625% United States Treasury Note 31/12/2027	1,904,375	0.10
1,000,000	1.875% United States Treasury Note 30/06/2026	1,045,078	0.05	2,250,000	0.750% United States Treasury Note 31/01/2028	2,157,187	0.11
950,000	1.875% United States Treasury Note 31/07/2026	992,305	0.05	1,200,000	2.750% United States Treasury Note 15/02/2028	1,308,750	0.07
1,650,000	1.500% United States Treasury Note 15/08/2026	1,689,832	0.09	2,500,000	1.125% United States Treasury Note 29/02/2028	2,456,641	0.13
800,000	1.375% United States Treasury Note 31/08/2026	813,938	0.04	2,000,000	1.125% United States Treasury Note 31/03/2028	1,979,297	0.10
500,000	1.625% United States Treasury Note 30/09/2026	514,961	0.03	1,900,000	2.875% United States Treasury Note 15/05/2028	2,088,516	0.11
800,000	1.625% United States Treasury Note 31/10/2026	823,125	0.04	2,150,000	2.875% United States Treasury Note 15/08/2028	2,364,586	0.12
1,300,000	2.000% United States Treasury Note 15/11/2026	1,364,086	0.07	1,550,000	3.125% United States Treasury Note 15/11/2028	1,733,336	0.09
400,000	1.625% United States Treasury Note 30/11/2026	411,344	0.02	1,850,000	2.625% United States Treasury Note 15/02/2029	2,001,469	0.10

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>United States Dollar - 26.55% (continued)</b>				<b>Yuan Renminbi - 6.62% (continued)</b>			
2,100,000	2.375% United States Treasury Note 15/05/2029	2,231,906	0.11	10,000,000	2.960% Agricultural Development Bank of China 17/04/2030	1,447,613	0.07
1,100,000	1.625% United States Treasury Note 15/08/2029	1,104,125	0.06	9,000,000	3.180% China Development Bank 17/05/2022	1,378,297	0.07
900,000	1.750% United States Treasury Note 15/11/2029	910,969	0.05	10,000,000	2.970% China Development Bank 25/10/2022	1,525,919	0.08
1,800,000	1.500% United States Treasury Note 15/02/2030	1,778,344	0.09	10,000,000	1.860% China Development Bank 09/04/2023	1,490,313	0.08
2,200,000	0.625% United States Treasury Note 15/05/2030	2,002,687	0.10	10,000,000	3.000% China Development Bank 07/08/2023	1,521,144	0.08
2,600,000	0.625% United States Treasury Note 15/08/2030	2,356,656	0.12	6,500,000	3.760% China Development Bank 14/08/2023	1,005,254	0.05
4,600,000	0.875% United States Treasury Note 15/11/2030	4,255,000	0.22	13,000,000	3.300% China Development Bank 01/02/2024	1,988,217	0.10
1,600,000	1.125% United States Treasury Note 15/02/2031	1,511,844	0.08	13,000,000	3.420% China Development Bank 02/07/2024	1,992,758	0.10
70,000	5.770% University of California 15/05/2043	94,531	0.00	20,000,000	3.230% China Development Bank 10/01/2025	3,040,793	0.16
100,000	2.256% University of Virginia 01/09/2050	86,778	0.00	3,000,000	4.730% China Development Bank 02/04/2025	480,600	0.02
50,000	4.375% Uruguay Government International Bond 27/10/2027	56,803	0.00	5,000,000	2.890% China Development Bank 22/06/2025	748,383	0.04
200,000	4.975% Uruguay Government International Bond 20/04/2055	245,070	0.01	25,000,000	3.340% China Development Bank 14/07/2025	3,811,518	0.19
		<b>519,196,019</b>	<b>26.55</b>	5,500,000	3.680% China Development Bank 26/02/2026	849,912	0.04
				20,000,000	3.430% China Development Bank 14/01/2027	3,038,932	0.16
				8,000,000	4.880% China Development Bank 09/02/2028	1,318,505	0.07
				6,000,000	4.040% China Development Bank 06/07/2028	941,346	0.05
				17,000,000	3.480% China Development Bank 08/01/2029	2,568,776	0.13
				10,000,000	3.650% China Development Bank 21/05/2029	1,527,948	0.08
				6,000,000	3.450% China Development Bank 20/09/2029	903,506	0.05
				10,000,000	3.070% China Development Bank 10/03/2030	1,460,900	0.07
				10,000,000	3.090% China Development Bank 18/06/2030	1,461,968	0.07
				8,300,000	3.800% China Development Bank 25/01/2036	1,272,983	0.06
				2,000,000	3.900% China Development Bank 03/08/2040	309,983	0.02
				20,000,000	2.750% China Government Bond 08/08/2022	3,053,242	0.16
				25,000,000	2.640% China Government Bond 13/08/2022	3,811,175	0.19
6,000,000	3.120% Agricultural Development Bank of China 17/07/2022	917,757	0.05				
15,000,000	2.200% Agricultural Development Bank of China 01/04/2023	2,249,451	0.11				
7,000,000	3.510% Agricultural Development Bank of China 03/04/2024	1,075,715	0.05				
22,000,000	3.240% Agricultural Development Bank of China 14/08/2024	3,351,551	0.17				
10,000,000	2.250% Agricultural Development Bank of China 22/04/2025	1,461,571	0.07				
10,000,000	3.450% Agricultural Development Bank of China 23/09/2025	1,530,130	0.08				
5,000,000	4.000% Agricultural Development Bank of China 12/11/2025	781,892	0.04				
10,000,000	3.630% Agricultural Development Bank of China 19/07/2026	1,539,191	0.08				
10,000,000	2.870% Agricultural Development Bank of China 14/05/2027	1,471,716	0.08				
7,000,000	4.650% Agricultural Development Bank of China 11/05/2028	1,137,802	0.06				
5,000,000	3.750% Agricultural Development Bank of China 25/01/2029	769,153	0.04				
10,500,000	3.740% Agricultural Development Bank of China 12/07/2029	1,613,860	0.08				



## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>				<b>Transferable Securities - 98.27% (March 2020: 97.75%) (continued)</b>			
<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>				<b>Government Bond - 72.75% (March 2020: 72.97%) (continued)</b>			
<b>Yuan Renminbi - 6.62% (continued)</b>				<b>Yuan Renminbi - 6.62% (continued)</b>			
15,000,000	2.930% China Government Bond 10/12/2022	2,295,721	0.12	1,500,000	4.270% China Government Bond 17/05/2037	249,384	0.01
10,000,000	2.240% China Government Bond 05/03/2023	1,510,267	0.08	3,000,000	4.500% China Government Bond 23/06/2041	525,025	0.03
13,000,000	2.360% China Government Bond 02/07/2023	1,962,851	0.10	2,000,000	4.760% China Government Bond 16/09/2043	353,696	0.02
5,100,000	3.290% China Government Bond 18/10/2023	787,882	0.04	9,000,000	4.220% China Government Bond 19/03/2048	1,492,641	0.08
20,000,000	2.880% China Government Bond 05/11/2023	3,054,676	0.16	15,000,000	3.970% China Government Bond 23/07/2048	2,392,403	0.12
13,000,000	3.190% China Government Bond 11/04/2024	2,001,108	0.10	15,000,000	4.080% China Government Bond 22/10/2048	2,434,211	0.12
3,000,000	3.570% China Government Bond 22/06/2024	468,444	0.02	12,600,000	3.860% China Government Bond 22/07/2049	1,972,635	0.10
22,000,000	2.940% China Government Bond 17/10/2024	3,356,485	0.17	15,000,000	3.390% China Government Bond 16/03/2050	2,150,549	0.11
3,000,000	3.770% China Government Bond 08/03/2025	472,325	0.02	13,500,000	3.810% China Government Bond 14/09/2050	2,095,950	0.11
20,000,000	1.990% China Government Bond 09/04/2025	2,928,177	0.15	5,000,000	3.370% Export-Import Bank of China 03/06/2022	767,056	0.04
10,000,000	3.600% China Government Bond 06/09/2025	1,570,908	0.08	10,000,000	3.230% Export-Import Bank of China 04/11/2022	1,530,953	0.08
20,000,000	3.020% China Government Bond 22/10/2025	3,051,869	0.16	10,000,000	2.170% Export-Import Bank of China 07/04/2023	1,498,795	0.08
17,000,000	3.250% China Government Bond 06/06/2026	2,617,455	0.13	6,000,000	4.370% Export-Import Bank of China 19/06/2023	939,048	0.05
16,000,000	3.120% China Government Bond 05/12/2026	2,445,474	0.12	12,500,000	3.280% Export-Import Bank of China 11/02/2024	1,910,145	0.10
20,000,000	2.850% China Government Bond 04/06/2027	2,995,484	0.15	15,000,000	2.930% Export-Import Bank of China 02/03/2025	2,251,739	0.12
3,000,000	3.540% China Government Bond 16/08/2028	470,018	0.02	6,000,000	3.260% Export-Import Bank of China 24/02/2027	902,764	0.05
12,000,000	3.250% China Government Bond 22/11/2028	1,834,124	0.09	14,000,000	3.860% Export-Import Bank of China 20/05/2029	2,170,075	0.11
6,000,000	3.290% China Government Bond 23/05/2029	919,304	0.05	9,000,000	3.230% Export-Import Bank of China 23/03/2030	1,332,357	0.07
21,000,000	2.680% China Government Bond 21/05/2030	3,062,092	0.16			<b>129,556,078</b>	<b>6.62</b>
10,000,000	3.270% China Government Bond 19/11/2030	1,536,140	0.08		<b>Total Government Bonds</b>	<b>1,422,783,413</b>	<b>72.75</b>
2,500,000	4.090% China Government Bond 27/04/2035	408,066	0.02		<b>Total Transferable Securities</b>	<b>1,921,844,631</b>	<b>98.27</b>
12,750,000	3.740% China Government Bond 22/09/2035	1,988,008	0.10				

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Financial Derivatives Instruments - 1.51% (March 2020: 1.71%)

Forward Foreign Currency Exchange Contracts - 0.62% (March 2020: (0.13%))<sup>^</sup>

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
AUD	CHF	2,461,000	1,763,528	07/04/2021	Westpac Banking Corporation	582	0.00
AUD	EUR	4,885,000	3,169,868	07/04/2021	Westpac Banking Corporation	(4,933)	(0.00)
AUD	EUR	1,124,000	731,924	07/04/2021	Citibank	(4,147)	(0.00)
AUD	GBP	2,289,000	1,267,947	07/04/2021	Westpac Banking Corporation	(5,963)	(0.00)
AUD	USD	20,340,000	15,470,604	07/04/2021	Westpac Banking Corporation	21,473	0.00
CAD	CHF	243,000	174,526	07/04/2021	Westpac Banking Corporation	7,901	0.00
CAD	CHF	4,408,000	3,290,163	07/04/2021	Citibank	11,260	0.00
CAD	EUR	1,271,000	850,891	07/04/2021	Westpac Banking Corporation	11,207	0.00
CAD	EUR	9,831,000	6,636,064	07/04/2021	Citibank	22,573	0.00
CAD	GBP	4,202,000	2,421,868	07/04/2021	Citibank	1,885	0.00
CAD	GBP	124,000	69,946	07/04/2021	Westpac Banking Corporation	2,156	0.00
CAD	USD	39,077,000	30,969,953	07/04/2021	Westpac Banking Corporation	121,903	0.01
CHF	AUD	1,778,294	2,461,000	07/04/2021	UBS AG	15,107	0.00
CHF	AUD	1,762,273	2,461,000	07/05/2021	Westpac Banking Corporation	(671)	(0.00)
CHF	CAD	3,373,607	4,651,000	07/04/2021	UBS AG	(115,940)	(0.01)
CHF	CAD	3,287,266	4,408,000	07/05/2021	Citibank	(11,611)	(0.00)
CHF	CNH	8,037,881	57,478,000	07/04/2021	UBS AG	(219,566)	(0.01)
CHF	CNH	264,714	1,865,000	07/04/2021	Westpac Banking Corporation	(2,974)	(0.00)
CHF	CNH	8,077,916	56,619,000	07/05/2021	Westpac Banking Corporation	(19,201)	(0.00)
CHF	COP	49,278	194,896,000	07/04/2021	Merrill Lynch International	(672)	(0.00)
CHF	COP	50,153	194,896,000	07/05/2021	Barclays Bank	309	0.00
CHF	CZK	81,655	1,927,000	07/04/2021	UBS AG	56	0.00
CHF	CZK	81,477	1,927,000	07/05/2021	Citibank	(66)	(0.00)
CHF	DKK	238,818	1,604,000	07/04/2021	UBS AG	279	0.00
CHF	DKK	238,365	1,604,000	07/05/2021	Citibank	(122)	(0.00)
CHF	EUR	1,190,261	1,077,905	07/04/2021	Westpac Banking Corporation	(2,165)	(0.00)
CHF	EUR	272,000	246,967	07/04/2021	Citibank	(1,250)	(0.00)
CHF	EUR	196,032	178,000	07/04/2021	Goldman Sachs	(912)	(0.00)
CHF	EUR	93,651	85,000	07/04/2021	Barclays Bank	(393)	(0.00)
CHF	EUR	1,224,617	1,103,162	07/04/2021	Westpac Banking Corporation	4,655	0.00
CHF	EUR	14,725,988	13,308,500	07/04/2021	Merrill Lynch International	5,434	0.00
CHF	EUR	14,729,728	13,308,500	07/04/2021	Goldman Sachs	9,408	0.00
CHF	EUR	14,413,665	13,040,500	07/05/2021	Merrill Lynch International	(8,427)	(0.00)
CHF	EUR	14,414,604	13,040,500	07/05/2021	JP Morgan Chase Bank	(7,429)	(0.00)
CHF	EUR	105,196	95,000	07/05/2021	Westpac Banking Corporation	144	0.00
CHF	GBP	6,371,041	4,976,000	07/04/2021	JP Morgan Chase Bank	(95,804)	(0.00)
CHF	GBP	745,998	577,227	07/04/2021	Westpac Banking Corporation	(3,735)	(0.00)
CHF	GBP	6,075,844	4,698,000	07/05/2021	BNP Paribas	(21,281)	(0.00)
CHF	HKD	3,967	34,000	07/04/2021	Westpac Banking Corporation	(158)	(0.00)
CHF	HKD	4,114	34,000	07/05/2021	Citibank	1	0.00
CHF	HUF	90,753	29,559,000	07/04/2021	Westpac Banking Corporation	531	0.00
CHF	HUF	89,794	29,559,000	07/05/2021	Citibank	(370)	(0.00)
CHF	IDR	387,609	6,128,458,000	07/04/2021	Westpac Banking Corporation	(10,005)	(0.00)
CHF	IDR	394,468	6,128,458,000	07/05/2021	Merrill Lynch International	(1,443)	(0.00)
CHF	ILS	158,461	574,000	07/04/2021	Westpac Banking Corporation	(3,758)	(0.00)
CHF	ILS	161,914	574,000	07/05/2021	Citibank	1	0.00
CHF	JPY	111,848	13,173,000	07/04/2021	Goldman Sachs	(374)	(0.00)
CHF	JPY	712,276	82,997,000	07/04/2021	Westpac Banking Corporation	5,689	0.00
CHF	JPY	8,300,073	973,275,000	07/04/2021	BNP Paribas	10,920	0.00
CHF	JPY	8,307,219	973,275,000	07/04/2021	Citibank	18,513	0.00
CHF	JPY	8,179,873	959,104,000	07/05/2021	UBS AG	16,132	0.00
CHF	JPY	8,180,354	959,104,000	07/05/2021	Goldman Sachs	16,644	0.00
CHF	KRW	1,243,919	1,537,128,000	07/04/2021	BNP Paribas	(36,382)	(0.00)
CHF	KRW	1,268,153	1,537,128,000	07/05/2021	Merrill Lynch International	(9,373)	(0.00)
CHF	MXN	303,233	6,967,000	07/04/2021	Westpac Banking Corporation	(18,269)	(0.00)
CHF	MXN	316,460	6,967,000	07/05/2021	Citibank	(2,822)	(0.00)
CHF	MYR	330,231	1,490,000	07/04/2021	Goldman Sachs	(8,372)	(0.00)
CHF	MYR	336,116	1,490,000	07/05/2021	Barclays Bank	(1,457)	(0.00)
CHF	NOK	77,197	713,000	07/04/2021	UBS AG	(1,498)	(0.00)
CHF	NOK	78,273	713,000	07/05/2021	Citibank	(289)	(0.00)
CHF	NZD	180,760	268,000	07/04/2021	UBS AG	4,374	0.00

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Financial Derivatives Instruments - 1.51% (March 2020: 1.71%) (continued)

Forward Foreign Currency Exchange Contracts - 0.62% (March 2020: (0.13%))<sup>a</sup> (continued)

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
CHF	NZD	176,103	268,000	07/05/2021	Westpac Banking Corporation	(410)	(0.00)
CHF	PEN	29,218	119,000	07/04/2021	BNP Paribas	(586)	(0.00)
CHF	PEN	29,922	119,000	07/05/2021	Barclays Bank	189	0.00
CHF	PLN	213,994	888,000	07/04/2021	JP Morgan Chase Bank	2,338	0.00
CHF	PLN	210,591	888,000	07/05/2021	Citibank	(1,123)	(0.00)
CHF	RON	31,862	144,000	07/04/2021	JP Morgan Chase Bank	(534)	(0.00)
CHF	RON	32,231	144,000	07/05/2021	Citibank	(59)	(0.00)
CHF	RUB	181,586	15,019,000	07/04/2021	Barclays Bank	(5,813)	(0.00)
CHF	RUB	184,041	15,019,000	07/05/2021	Merrill Lynch International	(2,288)	(0.00)
CHF	SEK	522,418	4,748,000	07/04/2021	Westpac Banking Corporation	10,368	0.00
CHF	SEK	511,737	4,748,000	07/05/2021	Citibank	(688)	(0.00)
CHF	SGD	211,290	308,000	07/04/2021	Westpac Banking Corporation	(4,724)	(0.00)
CHF	SGD	215,027	308,000	07/05/2021	Citibank	(531)	(0.00)
CHF	THB	363,840	12,201,000	07/04/2021	HSBC Bank	(3,820)	(0.00)
CHF	THB	367,555	12,201,000	07/05/2021	HSBC Bank	491	0.00
CHF	USD	16,821,089	18,613,000	07/04/2021	Merrill Lynch International	(739,602)	(0.04)
CHF	USD	16,833,240	18,613,000	07/04/2021	BNP Paribas	(726,691)	(0.04)
CHF	USD	16,837,785	18,613,000	07/04/2021	Citibank	(721,861)	(0.04)
CHF	USD	2,313,947	2,516,000	07/04/2021	Westpac Banking Corporation	(57,294)	(0.00)
CHF	USD	357,867	392,000	07/04/2021	Royal Bank of Canada	(11,746)	(0.00)
CHF	USD	161,644	178,000	07/04/2021	Barclays Bank	(6,243)	(0.00)
CHF	USD	346,117	374,000	07/04/2021	Goldman Sachs	(6,230)	(0.00)
CHF	USD	4,884,000	5,187,045	07/04/2021	Citibank	2,492	0.00
CHF	USD	185,420	199,000	07/05/2021	Westpac Banking Corporation	(1,819)	(0.00)
CHF	USD	17,183,987	18,257,666	07/05/2021	JP Morgan Chase Bank	16,276	0.00
CHF	USD	17,184,480	18,257,666	07/05/2021	Merrill Lynch International	16,801	0.00
CHF	USD	17,186,180	18,257,668	07/05/2021	HSBC Bank	18,606	0.00
CLP	USD	48,462,000	67,098	07/04/2021	Merrill Lynch International	361	0.00
CNH	CHF	59,343,000	8,482,792	07/04/2021	Westpac Banking Corporation	31,069	0.00
CNH	EUR	26,018,000	3,358,045	07/04/2021	Citibank	18,643	0.00
CNH	EUR	97,213,000	12,586,643	07/04/2021	UBS AG	22,964	0.00
CNH	EUR	15,858,000	2,035,488	07/04/2021	Westpac Banking Corporation	24,579	0.00
CNH	GBP	51,494,000	5,691,410	07/04/2021	Westpac Banking Corporation	(4,206)	(0.00)
CNH	GBP	3,215,000	353,291	07/04/2021	Westpac Banking Corporation	2,566	0.00
CNH	USD	6,706,000	1,032,275	07/04/2021	Westpac Banking Corporation	(10,205)	(0.00)
CNH	USD	478,888,000	72,768,272	07/04/2021	Citibank	219,595	0.01
COP	CHF	194,896,000	50,179	07/04/2021	Barclays Bank	(285)	(0.00)
COP	EUR	1,002,989,000	233,422	07/04/2021	Barclays Bank	(1,424)	(0.00)
COP	GBP	271,295,000	54,443	07/04/2021	Barclays Bank	(1,294)	(0.00)
COP	USD	2,773,075,000	763,178	07/04/2021	Barclays Bank	(8,600)	(0.00)
CZK	CHF	1,927,000	81,549	07/04/2021	Citibank	57	0.00
CZK	EUR	6,540,000	250,227	07/04/2021	Citibank	178	0.00
CZK	GBP	2,842,000	92,854	07/04/2021	Citibank	(232)	(0.00)
CZK	USD	25,455,000	1,143,756	07/04/2021	Citibank	1,623	0.00
DKK	CHF	1,604,000	238,451	07/04/2021	Citibank	110	0.00
DKK	EUR	3,750,000	504,244	07/04/2021	Citibank	(41)	(0.00)
DKK	GBP	1,344,000	154,309	07/04/2021	Citibank	(510)	(0.00)
DKK	USD	12,974,000	2,048,646	07/04/2021	Citibank	1,623	0.00
EUR	AUD	3,921,822	6,009,000	07/04/2021	JP Morgan Chase Bank	32,621	0.00
EUR	AUD	2,809,655	4,336,000	07/05/2021	Westpac Banking Corporation	1,260	0.00
EUR	CAD	7,263,995	11,102,000	07/04/2021	JP Morgan Chase Bank	(295,829)	(0.01)
EUR	CAD	5,218,599	7,736,000	07/05/2021	Citibank	(18,074)	(0.00)
EUR	CHF	1,225,897	1,358,000	07/04/2021	UBS AG	(2,129)	(0.00)
EUR	CHF	13,040,500	14,417,316	07/04/2021	JP Morgan Chase Bank	7,561	0.00
EUR	CHF	13,040,500	14,416,273	07/04/2021	Merrill Lynch International	8,670	0.00
EUR	CHF	1,998,000	2,200,372	07/04/2021	Westpac Banking Corporation	10,272	0.00
EUR	CHF	930,061	1,028,198	07/05/2021	Westpac Banking Corporation	386	0.00
EUR	CNH	17,569,090	139,089,000	07/04/2021	Westpac Banking Corporation	(549,345)	(0.03)
EUR	CNH	12,549,135	97,213,000	07/05/2021	UBS AG	(23,755)	(0.00)
EUR	COP	234,097	1,002,989,000	07/04/2021	Merrill Lynch International	2,218	0.00
EUR	COP	233,118	1,002,989,000	07/05/2021	Barclays Bank	1,273	0.00

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Financial Derivatives Instruments - 1.51% (March 2020: 1.71%) (continued)

Forward Foreign Currency Exchange Contracts - 0.62% (March 2020: (0.13%))<sup>a</sup> (continued)

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
EUR	CZK	250,224	6,540,000	07/04/2021	UBS AG	(182)	(0.00)
EUR	CZK	250,048	6,540,000	07/05/2021	Citibank	(217)	(0.00)
EUR	DKK	504,117	3,750,000	07/04/2021	UBS AG	(108)	(0.00)
EUR	DKK	504,165	3,750,000	07/05/2021	Citibank	17	0.00
EUR	GBP	13,657,438	11,786,000	07/04/2021	Goldman Sachs	(209,290)	(0.01)
EUR	GBP	1,623,862	1,400,644	07/04/2021	Westpac Banking Corporation	(23,913)	(0.00)
EUR	GBP	11,709,500	9,989,793	07/04/2021	Barclays Bank	(20,512)	(0.00)
EUR	GBP	11,657,500	9,941,516	07/04/2021	Merrill Lynch International	(15,021)	(0.00)
EUR	GBP	9,394,109	8,014,000	07/05/2021	BNP Paribas	(10,091)	(0.00)
EUR	HKD	1,264	12,000	07/04/2021	Westpac Banking Corporation	(58)	(0.00)
EUR	HKD	1,314	12,000	07/05/2021	Westpac Banking Corporation	2	0.00
EUR	HUF	109,858	39,628,000	07/04/2021	Westpac Banking Corporation	553	0.00
EUR	HUF	108,898	39,628,000	07/05/2021	Citibank	(443)	(0.00)
EUR	IDR	778,085	13,310,517,000	07/04/2021	Westpac Banking Corporation	(1,749)	(0.00)
EUR	IDR	774,408	13,310,517,000	07/05/2021	Merrill Lynch International	(3,485)	(0.00)
EUR	ILS	354,712	1,423,000	07/04/2021	Westpac Banking Corporation	(9,829)	(0.00)
EUR	ILS	363,144	1,423,000	07/05/2021	Citibank	217	0.00
EUR	JPY	580,155	74,015,000	07/04/2021	Westpac Banking Corporation	12,014	0.00
EUR	JPY	17,701,290	2,296,999,000	07/04/2021	JP Morgan Chase Bank	16,296	0.00
EUR	JPY	17,704,291	2,296,999,000	07/04/2021	UBS AG	19,823	0.00
EUR	JPY	12,457,459	1,613,745,000	07/05/2021	BNP Paribas	41,728	0.00
EUR	JPY	12,459,225	1,613,745,000	07/05/2021	Goldman Sachs	43,805	0.00
EUR	KRW	2,966,221	3,965,636,000	07/04/2021	BNP Paribas	(17,539)	(0.00)
EUR	KRW	2,112,874	2,832,984,000	07/05/2021	Merrill Lynch International	(17,922)	(0.00)
EUR	MXN	593,548	15,103,000	07/04/2021	Westpac Banking Corporation	(40,461)	(0.00)
EUR	MXN	620,573	15,103,000	07/05/2021	Citibank	(5,823)	(0.00)
EUR	MYR	713,583	3,483,000	07/04/2021	Goldman Sachs	(1,113)	(0.00)
EUR	MYR	710,744	3,483,000	07/05/2021	Barclays Bank	(3,067)	(0.00)
EUR	NOK	278,942	2,854,000	07/04/2021	UBS AG	(6,488)	(0.00)
EUR	NOK	283,423	2,854,000	07/05/2021	Citibank	(1,022)	(0.00)
EUR	NZD	319,678	525,000	07/04/2021	UBS AG	8,042	0.00
EUR	NZD	312,169	525,000	07/05/2021	Westpac Banking Corporation	(534)	(0.00)
EUR	PEN	139,253	614,000	07/04/2021	BNP Paribas	461	0.00
EUR	PEN	139,706	614,000	07/05/2021	Barclays Bank	1,096	0.00
EUR	PLN	422,342	1,907,000	07/04/2021	UBS AG	13,102	0.00
EUR	PLN	409,122	1,907,000	07/05/2021	Citibank	(2,196)	(0.00)
EUR	RON	151,789	742,000	07/04/2021	UBS AG	1,203	0.00
EUR	RON	150,262	742,000	07/05/2021	Citibank	(199)	(0.00)
EUR	RUB	299,300	26,757,000	07/04/2021	Barclays Bank	(2,322)	(0.00)
EUR	RUB	295,279	26,757,000	07/05/2021	Merrill Lynch International	(5,486)	(0.00)
EUR	SEK	1,074,374	10,814,000	07/04/2021	Westpac Banking Corporation	22,061	0.00
EUR	SEK	729,281	7,479,000	07/05/2021	Citibank	(623)	(0.00)
EUR	SGD	468,288	756,000	07/04/2021	Westpac Banking Corporation	(12,271)	(0.00)
EUR	SGD	477,480	756,000	07/05/2021	Citibank	(1,032)	(0.00)
EUR	THB	681,655	24,737,000	07/04/2021	HSBC Bank	9,604	0.00
EUR	THB	673,611	24,737,000	07/05/2021	HSBC Bank	729	0.00
EUR	USD	35,892,394	43,885,666	07/04/2021	Barclays Bank	(1,700,484)	(0.09)
EUR	USD	35,895,271	43,885,666	07/04/2021	BNP Paribas	(1,697,103)	(0.09)
EUR	USD	35,899,530	43,885,668	07/04/2021	Royal Bank of Canada	(1,692,099)	(0.09)
EUR	USD	9,975,243	12,087,840	07/04/2021	Westpac Banking Corporation	(363,701)	(0.01)
EUR	USD	775,723	936,000	07/04/2021	UBS AG	(24,275)	(0.00)
EUR	USD	108,184,501	127,022,668	07/04/2021	JP Morgan Chase Bank	129,142	0.01
EUR	USD	108,184,499	127,016,175	07/04/2021	Royal Bank of Canada	135,633	0.01
EUR	USD	26,498,309	31,132,333	07/05/2021	JP Morgan Chase Bank	31,104	0.00
EUR	USD	26,499,572	31,132,333	07/05/2021	Royal Bank of Canada	32,589	0.00
EUR	USD	26,499,821	31,132,334	07/05/2021	Goldman Sachs	32,881	0.00
GBP	AUD	1,291,837	2,289,000	07/04/2021	JP Morgan Chase Bank	38,924	0.00
GBP	AUD	1,267,968	2,289,000	07/05/2021	Westpac Banking Corporation	5,901	0.00
GBP	CAD	2,450,010	4,326,000	07/04/2021	JP Morgan Chase Bank	(61,718)	(0.00)
GBP	CAD	2,421,602	4,202,000	07/05/2021	Citibank	(2,040)	(0.00)
GBP	CHF	428,879	549,000	07/04/2021	UBS AG	8,382	0.00

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Financial Derivatives Instruments - 1.51% (March 2020: 1.71%) (continued)

Forward Foreign Currency Exchange Contracts - 0.62% (March 2020: (0.13%))<sup>a</sup> (continued)

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
GBP	CHF	431,000	546,693	07/04/2021	Westpac Banking Corporation	13,759	0.00
GBP	CHF	4,698,000	6,080,325	07/04/2021	BNP Paribas	21,149	0.00
GBP	CHF	424,528	549,000	07/05/2021	Westpac Banking Corporation	1,961	0.00
GBP	CNH	5,765,179	52,788,000	07/04/2021	Royal Bank of Canada	(91,234)	(0.00)
GBP	CNH	2,11,646	1,921,000	07/04/2021	Westpac Banking Corporation	(773)	(0.00)
GBP	CNH	5,678,105	51,494,000	07/05/2021	Westpac Banking Corporation	4,720	0.00
GBP	COP	54,833	271,295,000	07/04/2021	Merrill Lynch International	1,831	0.00
GBP	COP	54,400	271,295,000	07/05/2021	Barclays Bank	1,251	0.00
GBP	CZK	94,056	2,842,000	07/04/2021	UBS AG	1,890	0.00
GBP	CZK	92,846	2,842,000	07/05/2021	Citibank	229	0.00
GBP	DKK	156,287	1,344,000	07/04/2021	UBS AG	3,239	0.00
GBP	DKK	154,364	1,344,000	07/05/2021	Citibank	500	0.00
GBP	EUR	8,014,000	9,399,107	07/04/2021	BNP Paribas	9,961	0.00
GBP	EUR	2,134,000	2,491,675	07/04/2021	Citibank	15,765	0.00
GBP	EUR	2,200,988	2,553,073	07/04/2021	Westpac Banking Corporation	36,027	0.00
GBP	EUR	10,497,823	12,170,500	07/04/2021	UBS AG	179,619	0.01
GBP	EUR	10,502,813	12,170,500	07/04/2021	Goldman Sachs	186,504	0.01
GBP	EUR	9,946,820	11,657,500	07/05/2021	Merrill Lynch International	15,212	0.00
GBP	EUR	9,950,446	11,657,500	07/05/2021	Barclays Bank	20,215	0.00
GBP	HUF	49,169	20,501,000	07/04/2021	Westpac Banking Corporation	1,327	0.00
GBP	HUF	48,134	20,501,000	07/05/2021	Citibank	(67)	(0.00)
GBP	IDR	244,053	4,810,615,000	07/04/2021	Westpac Banking Corporation	5,575	0.00
GBP	IDR	241,570	4,810,615,000	07/05/2021	Merrill Lynch International	2,912	0.00
GBP	ILS	79,145	367,000	07/04/2021	Westpac Banking Corporation	(860)	(0.00)
GBP	ILS	80,003	367,000	07/05/2021	Citibank	303	0.00
GBP	JPY	342,996	51,071,000	07/04/2021	Westpac Banking Corporation	11,027	0.00
GBP	JPY	5,923,064	890,035,500	07/04/2021	Barclays Bank	117,023	0.01
GBP	JPY	5,923,717	890,035,500	07/04/2021	HSBC Bank	117,923	0.01
GBP	JPY	5,679,229	861,684,500	07/05/2021	Goldman Sachs	35,791	0.00
GBP	JPY	5,679,578	861,684,500	07/05/2021	BNP Paribas	36,271	0.00
GBP	KRW	973,819	1,499,282,000	07/04/2021	UBS AG	18,903	0.00
GBP	KRW	967,223	1,499,282,000	07/05/2021	Merrill Lynch International	10,088	0.00
GBP	MXN	190,977	5,617,000	07/04/2021	Westpac Banking Corporation	(11,006)	(0.00)
GBP	MXN	197,190	5,617,000	07/05/2021	Citibank	(1,506)	(0.00)
GBP	MYR	220,167	1,238,000	07/04/2021	Goldman Sachs	5,265	0.00
GBP	MYR	217,954	1,238,000	07/05/2021	Barclays Bank	2,549	0.00
GBP	NOK	53,862	637,000	07/04/2021	UBS AG	(308)	(0.00)
GBP	NOK	54,043	637,000	07/05/2021	Citibank	(53)	(0.00)
GBP	NZD	123,261	234,000	07/04/2021	UBS AG	6,182	0.00
GBP	NZD	118,944	234,000	07/05/2021	Westpac Banking Corporation	252	0.00
GBP	PEN	32,609	166,000	07/04/2021	BNP Paribas	867	0.00
GBP	PEN	32,583	166,000	07/05/2021	Barclays Bank	836	0.00
GBP	PLN	158,813	829,000	07/04/2021	UBS AG	9,023	0.00
GBP	PLN	151,957	829,000	07/05/2021	Citibank	(441)	(0.00)
GBP	RON	35,396	200,000	07/04/2021	UBS AG	1,074	0.00
GBP	RON	34,598	200,000	07/05/2021	Citibank	54	0.00
GBP	RUB	75,624	7,799,000	07/04/2021	Barclays Bank	1,129	0.00
GBP	RUB	74,314	7,799,000	07/05/2021	Merrill Lynch International	(276)	(0.00)
GBP	SEK	375,523	4,369,000	07/04/2021	Westpac Banking Corporation	16,861	0.00
GBP	SEK	363,944	4,369,000	07/05/2021	Citibank	796	0.00
GBP	SGD	132,901	248,000	07/04/2021	Westpac Banking Corporation	(1,213)	(0.00)
GBP	SGD	133,823	248,000	07/05/2021	Citibank	107	0.00
GBP	THB	228,619	9,559,000	07/04/2021	HSBC Bank	9,548	0.00
GBP	THB	224,453	9,559,000	07/05/2021	HSBC Bank	3,865	0.00
GBP	USD	12,027,110	17,020,333	07/04/2021	Barclays Bank	(426,472)	(0.02)
GBP	USD	12,276,827	17,361,334	07/04/2021	Royal Bank of Canada	(422,938)	(0.02)
GBP	USD	12,035,096	17,020,333	07/04/2021	HSBC Bank	(415,454)	(0.02)
GBP	USD	3,032,768	4,239,934	07/04/2021	Westpac Banking Corporation	(55,610)	(0.00)
GBP	USD	39,415,000	54,229,128	07/04/2021	Goldman Sachs	151,935	0.01
GBP	USD	11,852,809	16,312,333	07/05/2021	Royal Bank of Canada	42,693	0.00
GBP	USD	11,854,105	16,312,333	07/05/2021	Barclays Bank	44,481	0.00

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Financial Derivatives Instruments - 1.51% (March 2020: 1.71%) (continued)

Forward Foreign Currency Exchange Contracts - 0.62% (March 2020: (0.13%))<sup>a</sup> (continued)

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
GBP	USD	11,854,937	16,312,334	07/05/2021	Goldman Sachs	45,629	0.00
HKD	CHF	34,000	4,117	07/04/2021	Citibank	(1)	0.00
HKD	EUR	12,000	1,315	07/04/2021	Westpac Banking Corporation	(2)	0.00
HKD	USD	213,000	27,397	07/04/2021	Citibank	0	0.00
HUF	CHF	29,559,000	89,907	07/04/2021	Citibank	367	0.00
HUF	EUR	39,628,000	109,022	07/04/2021	Citibank	429	0.00
HUF	GBP	20,501,000	48,160	07/04/2021	Citibank	65	0.00
HUF	USD	174,702,000	564,447	07/04/2021	Citibank	2,343	0.00
IDR	CHF	6,128,458,000	396,664	07/04/2021	Merrill Lynch International	384	0.00
IDR	EUR	13,310,517,000	778,393	07/04/2021	Merrill Lynch International	1,388	0.00
IDR	GBP	4,810,615,000	242,654	07/04/2021	Merrill Lynch International	(3,644)	(0.00)
IDR	USD	54,043,425,000	3,740,029	07/04/2021	Merrill Lynch International	(20,125)	(0.00)
ILS	CHF	574,000	162,014	07/04/2021	Citibank	(17)	(0.00)
ILS	EUR	1,423,000	363,295	07/04/2021	Citibank	(258)	(0.00)
ILS	GBP	367,000	80,003	07/04/2021	Citibank	(325)	(0.00)
ILS	USD	3,403,000	1,020,215	07/04/2021	Citibank	280	0.00
JPY	CHF	959,104,000	8,184,738	07/04/2021	Goldman Sachs	(16,621)	(0.00)
JPY	CHF	959,104,000	8,184,319	07/04/2021	UBS AG	(16,176)	(0.00)
JPY	CHF	15,192,000	130,183	07/04/2021	Westpac Banking Corporation	(836)	(0.00)
JPY	CHF	109,320,000	928,569	07/04/2021	Westpac Banking Corporation	2,716	0.00
JPY	EUR	1,613,745,000	12,463,565	07/04/2021	Goldman Sachs	(43,903)	(0.00)
JPY	EUR	1,613,745,000	12,461,875	07/04/2021	BNP Paribas	(41,917)	(0.00)
JPY	EUR	870,826,000	6,714,119	07/04/2021	Citibank	(10,057)	(0.00)
JPY	EUR	119,359,000	925,848	07/04/2021	Westpac Banking Corporation	(7,940)	(0.00)
JPY	EUR	450,338,000	3,464,865	07/04/2021	Westpac Banking Corporation	3,340	0.00
JPY	EUR	18,362,000	141,885	07/05/2021	Westpac Banking Corporation	(637)	(0.00)
JPY	GBP	861,684,500	5,678,560	07/04/2021	BNP Paribas	(36,262)	(0.00)
JPY	GBP	861,684,500	5,678,204	07/04/2021	Goldman Sachs	(35,772)	(0.00)
JPY	GBP	107,773,000	724,854	07/04/2021	Westpac Banking Corporation	(24,709)	(0.00)
JPY	USD	353,799,000	3,319,613	07/04/2021	Westpac Banking Corporation	(117,638)	(0.00)
JPY	USD	7,978,754,000	72,290,770	07/04/2021	UBS AG	(80,930)	(0.00)
JPY	USD	7,978,753,999	72,290,312	07/04/2021	Goldman Sachs	(80,472)	(0.00)
KRW	CHF	1,537,128,000	1,269,305	07/04/2021	Merrill Lynch International	9,407	0.00
KRW	EUR	371,860,000	276,772	07/04/2021	Royal Bank of Canada	3,258	0.00
KRW	EUR	760,792,000	565,469	07/04/2021	UBS AG	7,583	0.00
KRW	EUR	2,832,984,000	2,114,167	07/04/2021	Merrill Lynch International	18,232	0.00
KRW	GBP	1,499,282,000	967,279	07/04/2021	Merrill Lynch International	(9,879)	(0.00)
KRW	USD	12,122,767,000	10,716,732	07/04/2021	Goldman Sachs	(5,749)	(0.00)
KRW	USD	1,576,821,000	1,393,937	07/04/2021	Goldman Sachs	2,893	0.00
MXN	CHF	6,967,000	317,789	07/04/2021	Citibank	2,803	0.00
MXN	EUR	15,103,000	623,093	07/04/2021	Citibank	5,736	0.00
MXN	GBP	5,617,000	197,876	07/04/2021	Citibank	1,488	0.00
MXN	USD	47,313,000	2,292,182	07/04/2021	Citibank	19,969	0.00
MYR	CHF	1,490,000	337,257	07/04/2021	Barclays Bank	907	0.00
MYR	EUR	3,483,000	712,153	07/04/2021	Barclays Bank	2,794	0.00
MYR	GBP	1,238,000	218,250	07/04/2021	Barclays Bank	(2,619)	(0.00)
MYR	USD	9,594,000	2,317,503	07/04/2021	Barclays Bank	(3,878)	(0.00)
NOK	CHF	713,000	78,338	07/04/2021	Citibank	286	0.00
NOK	EUR	2,854,000	283,604	07/04/2021	Citibank	1,009	0.00
NOK	GBP	637,000	54,049	07/04/2021	Citibank	50	0.00
NOK	USD	6,745,000	787,075	07/04/2021	Citibank	3,075	0.00
NZD	CHF	268,000	176,261	07/04/2021	Westpac Banking Corporation	406	0.00
NZD	EUR	525,000	312,392	07/04/2021	Westpac Banking Corporation	521	0.00
NZD	GBP	234,000	118,966	07/04/2021	Westpac Banking Corporation	(256)	(0.00)
NZD	USD	2,280,000	1,592,587	07/04/2021	Westpac Banking Corporation	4,208	0.00
PEN	CHF	119,000	29,937	07/04/2021	Barclays Bank	(179)	(0.00)
PEN	EUR	614,000	139,800	07/04/2021	Barclays Bank	(1,103)	(0.00)
PEN	GBP	166,000	32,587	07/04/2021	Barclays Bank	(837)	(0.00)
PEN	USD	1,704,000	458,311	07/04/2021	Barclays Bank	(5,373)	(0.00)
PLN	CHF	888,000	210,740	07/04/2021	Citibank	1,120	0.00
PLN	EUR	1,907,000	409,368	07/04/2021	Citibank	2,146	0.00

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Financial Derivatives Instruments - 1.51% (March 2020: 1.71%) (continued)

Forward Foreign Currency Exchange Contracts - 0.62% (March 2020: (0.13%))<sup>a</sup> (continued)

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
PLN	GBP	829,000	151,957	07/04/2021	Citibank	436	0.00
PLN	USD	8,267,000	2,083,966	07/04/2021	Citibank	11,117	0.00
RON	CHF	144,000	32,323	07/04/2021	Citibank	44	0.00
RON	EUR	742,000	150,612	07/04/2021	Citibank	181	0.00
RON	GBP	200,000	34,670	07/04/2021	Citibank	(73)	(0.00)
RON	USD	2,052,000	489,136	07/04/2021	Citibank	906	0.00
RUB	CHF	15,019,000	184,124	07/04/2021	Merrill Lynch International	3,116	0.00
RUB	EUR	26,757,000	296,542	07/04/2021	Merrill Lynch International	5,564	0.00
RUB	GBP	7,799,000	74,596	07/04/2021	Merrill Lynch International	290	0.00
RUB	USD	93,577,000	1,227,723	07/04/2021	Merrill Lynch International	10,652	0.00
SEK	CHF	4,748,000	512,023	07/04/2021	Citibank	677	0.00
SEK	EUR	2,240,000	220,960	07/04/2021	Citibank	(2,707)	(0.00)
SEK	EUR	1,095,000	107,792	07/04/2021	Westpac Banking Corporation	(1,063)	(0.00)
SEK	EUR	7,479,000	729,552	07/04/2021	Citibank	597	0.00
SEK	GBP	4,369,000	363,898	07/04/2021	Citibank	(822)	(0.00)
SEK	USD	40,033,000	4,585,894	07/04/2021	Citibank	7,040	0.00
SGD	CHF	308,000	215,245	07/04/2021	Citibank	522	0.00
SGD	EUR	756,000	477,878	07/04/2021	Citibank	1,000	0.00
SGD	GBP	248,000	133,863	07/04/2021	Citibank	(114)	(0.00)
SGD	USD	2,656,000	1,971,574	07/04/2021	Citibank	5,184	0.00
THB	CHF	12,201,000	368,165	07/04/2021	HSBC Bank	(777)	(0.00)
THB	EUR	24,737,000	674,584	07/04/2021	HSBC Bank	(1,293)	(0.00)
THB	GBP	9,559,000	224,653	07/04/2021	HSBC Bank	(4,076)	(0.00)
THB	USD	77,629,000	2,504,161	07/04/2021	HSBC Bank	(20,104)	(0.00)
USD	AUD	686,456	873,000	07/04/2021	Westpac Banking Corporation	21,530	0.00
USD	AUD	15,552,575	19,467,000	07/04/2021	UBS AG	725,424	0.04
USD	AUD	15,472,699	20,340,000	07/05/2021	Westpac Banking Corporation	(21,753)	(0.00)
USD	CAD	1,820,355	2,296,000	07/04/2021	Westpac Banking Corporation	(6,472)	(0.00)
USD	CAD	591,289	740,000	07/04/2021	Westpac Banking Corporation	2,503	0.00
USD	CAD	3,446,590	4,301,000	07/04/2021	Goldman Sachs	24,473	0.00
USD	CAD	25,427,456	31,740,000	07/04/2021	UBS AG	173,329	0.01
USD	CAD	29,966,178	37,805,000	07/05/2021	Westpac Banking Corporation	(114,730)	(0.00)
USD	CHF	18,257,668	17,200,421	07/04/2021	HSBC Bank	(18,793)	(0.00)
USD	CHF	18,257,666	17,198,721	07/04/2021	Merrill Lynch International	(16,989)	(0.00)
USD	CHF	18,257,666	17,198,265	07/04/2021	JP Morgan Chase Bank	(16,504)	(0.00)
USD	CHF	4,720,488	4,273,000	07/04/2021	UBS AG	180,173	0.01
USD	CHF	5,201,601	4,705,254	07/04/2021	Westpac Banking Corporation	201,991	0.01
USD	CHF	5,190,995	4,884,000	07/05/2021	Citibank	(2,789)	(0.00)
USD	CHF	144,000	135,672	07/05/2021	Westpac Banking Corporation	(277)	(0.00)
USD	CLP	68,049	48,462,000	07/04/2021	JP Morgan Chase Bank	590	0.00
USD	CLP	67,108	48,462,000	07/05/2021	Merrill Lynch International	(370)	(0.00)
USD	CNH	6,582,058	42,666,000	07/04/2021	Westpac Banking Corporation	79,283	0.00
USD	CNH	8,198,798	53,060,000	07/04/2021	UBS AG	111,863	0.01
USD	CNH	60,241,046	389,868,000	07/04/2021	Royal Bank of Canada	820,818	0.04
USD	CNH	72,603,725	478,888,000	07/05/2021	Citibank	(216,000)	(0.01)
USD	COP	782,250	2,773,075,000	07/04/2021	Merrill Lynch International	27,671	0.00
USD	COP	762,655	2,773,075,000	07/05/2021	Barclays Bank	8,175	0.00
USD	CZK	585,042	12,617,000	07/04/2021	Westpac Banking Corporation	17,324	0.00
USD	CZK	601,083	12,838,000	07/04/2021	UBS AG	23,422	0.00
USD	CZK	1,143,785	25,455,000	07/05/2021	Citibank	(1,639)	(0.00)
USD	DKK	503,046	3,080,000	07/04/2021	Westpac Banking Corporation	16,316	0.00
USD	DKK	1,627,666	9,894,000	07/04/2021	UBS AG	64,126	0.00
USD	DKK	2,049,626	12,974,000	07/05/2021	Citibank	(1,678)	(0.00)
USD	EUR	31,132,334	26,516,817	07/04/2021	Goldman Sachs	(33,510)	(0.00)
USD	EUR	31,132,333	26,516,590	07/04/2021	Royal Bank of Canada	(33,244)	(0.00)
USD	EUR	31,132,333	26,515,235	07/04/2021	JP Morgan Chase Bank	(31,652)	(0.00)
USD	EUR	4,951,000	4,162,324	07/04/2021	Royal Bank of Canada	58,922	0.00
USD	EUR	4,951,000	4,160,571	07/04/2021	Goldman Sachs	60,983	0.00
USD	EUR	4,951,000	4,160,364	07/04/2021	JP Morgan Chase Bank	61,225	0.00
USD	EUR	4,951,000	4,160,357	07/04/2021	UBS AG	61,233	0.00
USD	EUR	41,716,765	34,547,478	07/04/2021	Westpac Banking Corporation	1,112,296	0.06

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Financial Derivatives Instruments - 1.51% (March 2020: 1.71%) (continued)

Forward Foreign Currency Exchange Contracts - 0.62% (March 2020: (0.13%))<sup>a</sup> (continued)

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
USD	EUR	124,523,948	101,851,499	07/04/2021	BNP Paribas	4,815,466	0.25
USD	EUR	129,661,932	106,157,954	07/04/2021	Barclays Bank	4,891,970	0.25
USD	EUR	127,097,745	108,184,499	07/05/2021	Royal Bank of Canada	(133,045)	(0.01)
USD	EUR	127,103,806	108,184,501	07/05/2021	JP Morgan Chase Bank	(126,986)	(0.01)
USD	EUR	522,000	444,756	07/05/2021	Westpac Banking Corporation	(1,058)	(0.00)
USD	EUR	291,000	246,476	07/05/2021	Westpac Banking Corporation	1,131	0.00
USD	GBP	16,312,334	11,856,186	07/04/2021	Goldman Sachs	(45,703)	(0.00)
USD	GBP	16,312,333	11,855,337	07/04/2021	Barclays Bank	(44,532)	(0.00)
USD	GBP	16,312,333	11,854,032	07/04/2021	Royal Bank of Canada	(42,731)	(0.00)
USD	GBP	109,000	78,901	07/04/2021	Barclays Bank	140	0.00
USD	GBP	8,157,762	5,819,876	07/04/2021	Westpac Banking Corporation	128,051	0.00
USD	GBP	6,498,388	4,594,000	07/04/2021	Royal Bank of Canada	160,024	0.01
USD	GBP	47,709,018	33,715,000	07/04/2021	Goldman Sachs	1,192,272	0.06
USD	GBP	54,234,843	39,415,000	07/05/2021	Goldman Sachs	(151,704)	(0.01)
USD	HKD	27,471	213,000	07/04/2021	Westpac Banking Corporation	73	0.00
USD	HKD	27,399	213,000	07/05/2021	Citibank	(1)	0.00
USD	HUF	592,861	174,702,000	07/04/2021	Westpac Banking Corporation	26,072	0.00
USD	HUF	564,174	174,702,000	07/05/2021	Citibank	(2,383)	(0.00)
USD	IDR	1,212,783	17,553,825,000	07/04/2021	Citibank	4,437	0.00
USD	IDR	2,577,131	36,489,600,000	07/04/2021	Westpac Banking Corporation	65,573	0.00
USD	IDR	3,723,281	54,043,425,000	07/05/2021	Merrill Lynch International	12,722	0.00
USD	ILS	1,038,383	3,403,000	07/04/2021	Westpac Banking Corporation	17,888	0.00
USD	ILS	1,020,440	3,403,000	07/05/2021	Citibank	(363)	(0.00)
USD	JPY	13,465,298	1,429,910,000	07/04/2021	Westpac Banking Corporation	524,235	0.03
USD	JPY	70,125,342	7,440,698,500	07/04/2021	Goldman Sachs	2,785,047	0.15
USD	JPY	70,130,894	7,440,698,499	07/04/2021	Royal Bank of Canada	2,790,599	0.15
USD	JPY	72,311,342	7,978,753,999	07/05/2021	Goldman Sachs	81,262	0.00
USD	JPY	72,311,867	7,978,754,000	07/05/2021	UBS AG	81,787	0.00
USD	KRW	1,893,291	2,135,272,000	07/04/2021	Citibank	6,686	0.00
USD	KRW	10,451,446	11,564,316,000	07/04/2021	BNP Paribas	230,238	0.01
USD	KRW	1,394,010	1,576,821,000	07/05/2021	Goldman Sachs	(4,137)	(0.00)
USD	KRW	10,717,300	12,122,767,000	07/05/2021	Goldman Sachs	7,543	0.00
USD	MXN	2,276,130	47,313,000	07/04/2021	Westpac Banking Corporation	(36,021)	(0.00)
USD	MXN	2,284,439	47,313,000	07/05/2021	Citibank	(20,124)	(0.00)
USD	MYR	2,371,231	9,594,000	07/04/2021	Goldman Sachs	57,606	0.00
USD	MYR	343,979	1,426,000	07/05/2021	Barclays Bank	(174)	(0.00)
USD	MYR	1,970,282	8,168,000	07/05/2021	Barclays Bank	2,881	0.00
USD	NOK	806,786	6,745,000	07/04/2021	UBS AG	16,635	0.00
USD	NOK	787,082	6,745,000	07/05/2021	Citibank	(3,087)	(0.00)
USD	NZD	538,791	741,000	07/04/2021	Westpac Banking Corporation	19,833	0.00
USD	NZD	1,146,796	1,539,000	07/04/2021	UBS AG	68,960	0.00
USD	NZD	1,592,477	2,280,000	07/05/2021	Westpac Banking Corporation	(4,226)	(0.00)
USD	PEN	467,194	1,704,000	07/04/2021	BNP Paribas	14,256	0.00
USD	PEN	458,295	1,704,000	07/05/2021	Barclays Bank	5,360	0.00
USD	PLN	738,710	2,751,000	07/04/2021	Westpac Banking Corporation	41,532	0.00
USD	PLN	1,494,957	5,516,000	07/04/2021	UBS AG	97,052	0.00
USD	PLN	2,084,179	8,267,000	07/05/2021	Citibank	(11,166)	(0.00)
USD	RON	513,710	2,052,000	07/04/2021	UBS AG	23,667	0.00
USD	RON	488,315	2,052,000	07/05/2021	Citibank	(945)	(0.00)
USD	RUB	1,262,908	93,577,000	07/04/2021	Barclays Bank	24,533	0.00
USD	RUB	1,223,133	93,577,000	07/05/2021	Merrill Lynch International	(10,535)	(0.00)
USD	SEK	4,856,916	40,033,000	07/04/2021	Westpac Banking Corporation	263,982	0.01
USD	SEK	4,586,911	40,033,000	07/05/2021	Citibank	(7,310)	(0.00)
USD	SGD	2,009,228	2,656,000	07/04/2021	Westpac Banking Corporation	32,470	0.00
USD	SGD	1,971,216	2,656,000	07/05/2021	Citibank	(5,236)	(0.00)
USD	THB	2,583,208	77,629,000	07/04/2021	HSBC Bank	99,151	0.00



## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Financial Derivatives Instruments - 1.51% (March 2020: 1.71%) (continued)

Forward Foreign Currency Exchange Contracts - 0.62% (March 2020: (0.13%))<sup>a</sup> (continued)

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
USD	THB	2,502,144	77,629,000	07/05/2021	HSBC Bank	18,362	0.00
<b>Unrealised Gain on Forward Foreign Currency Exchange Contracts</b>						<b>25,193,452</b>	<b>1.19</b>
<b>Unrealised Loss on Forward Foreign Currency Exchange Contracts</b>						<b>(12,979,461)</b>	<b>(0.57)</b>
<b>Net Unrealised Gains on Forward Foreign Currency Exchange Contracts</b>						<b>12,213,991</b>	<b>0.62</b>

To Be Announced Securities – 0.89% (March 2020: 1.84%)

Nominal	Investment	Coupon	Expiry date	Counterparty	Fair value	% of net assets
2,600,000	Fannie Mae Pool TBA	1.500	19/04/2036	Bank of America	2,610,972	0.13
1,795,000	Fannie Mae Pool TBA	2.000	19/04/2036	Bank of America	1,841,957	0.09
300,000	Fannie Mae Pool TBA	2.500	19/04/2036	Bank of America	312,189	0.02
(300,000)	Fannie Mae Pool TBA	2.500	19/04/2036	Bank of America	(312,189)	(0.02)
(400,000)	Fannie Mae Pool TBA	2.000	19/04/2036	Bank of America	(410,464)	(0.02)
(650,000)	Fannie Mae Pool TBA	1.500	19/04/2036	Bank of America	(652,743)	(0.03)
1,000,000	Fannie Mae Pool TBA	3.000	19/04/2036	Citigroup	1,055,660	0.05
740,000	Fannie Mae Pool TBA	2.500	19/04/2036	Wells Fargo & Company	770,066	0.04
(300,000)	Fannie Mae Pool TBA	2.500	19/04/2036	Wells Fargo & Company	(312,189)	(0.02)
850,000	Fannie Mae Pool TBA	2.000	14/04/2051	Bank of America	848,264	0.04
725,000	Fannie Mae Pool TBA	2.500	14/04/2051	Bank of America	743,923	0.04
(725,000)	Fannie Mae Pool TBA	2.500	14/04/2051	Bank of America	(743,923)	(0.04)
(850,000)	Fannie Mae Pool TBA	2.000	14/04/2051	Bank of America	(848,264)	(0.04)
1,500,000	Fannie Mae Pool TBA	2.000	14/04/2051	Citigroup	1,496,937	0.08
(1,500,000)	Fannie Mae Pool TBA	2.000	14/04/2051	Citigroup	(1,496,937)	(0.08)
5,650,000	Fannie Mae Pool TBA	2.000	14/04/2051	Goldman Sachs	5,638,462	0.29
2,250,000	Fannie Mae Pool TBA	1.500	14/04/2051	Goldman Sachs	2,174,933	0.11
1,270,000	Fannie Mae Pool TBA	2.500	14/04/2051	Goldman Sachs	1,303,148	0.07
(725,000)	Fannie Mae Pool TBA	2.500	14/04/2051	Goldman Sachs	(743,923)	(0.04)
(950,000)	Fannie Mae Pool TBA	1.500	14/04/2051	Goldman Sachs	(918,305)	(0.05)
(2,000,000)	Fannie Mae Pool TBA	2.000	14/04/2051	Goldman Sachs	(1,995,916)	(0.10)
450,000	Fannie Mae Pool TBA	5.000	14/04/2051	JPMorgan Chase	498,438	0.03
(450,000)	Fannie Mae Pool TBA	5.000	14/04/2051	JPMorgan Chase	(498,438)	(0.03)
1,325,000	Fannie Mae Pool TBA	5.000	14/04/2051	Morgan Stanley	1,467,623	0.08
(450,000)	Fannie Mae Pool TBA	5.000	14/04/2051	Morgan Stanley	(498,438)	(0.03)
725,000	Ginnie Mae II Pool TBA	3.000	21/04/2051	Bank of America	754,973	0.04
400,000	Ginnie Mae II Pool TBA	2.500	21/04/2051	Bank of America	412,682	0.02
100,000	Ginnie Mae II Pool TBA	2.000	21/04/2051	Bank of America	100,936	0.01
(100,000)	Ginnie Mae II Pool TBA	2.000	21/04/2051	Bank of America	(100,936)	(0.00)
(400,000)	Ginnie Mae II Pool TBA	2.500	21/04/2051	Bank of America	(412,682)	(0.02)
(725,000)	Ginnie Mae II Pool TBA	3.000	21/04/2051	Bank of America	(754,973)	(0.04)
3,350,000	Ginnie Mae II Pool TBA	2.000	21/04/2051	Citigroup	3,381,356	0.17
1,100,000	Ginnie Mae II Pool TBA	3.000	21/04/2051	Citigroup	1,145,476	0.06
610,000	Ginnie Mae II Pool TBA	3.500	21/04/2051	Citigroup	643,655	0.03
200,000	Ginnie Mae II Pool TBA	4.000	21/04/2051	Citigroup	213,472	0.01
(200,000)	Ginnie Mae II Pool TBA	4.000	21/04/2051	Citigroup	(213,472)	(0.01)
(275,000)	Ginnie Mae II Pool TBA	2.000	21/04/2051	Citigroup	(277,574)	(0.01)
(400,000)	Ginnie Mae II Pool TBA	3.500	21/04/2051	Citigroup	(422,069)	(0.02)
(825,000)	Ginnie Mae II Pool TBA	3.000	21/04/2051	Citigroup	(859,107)	(0.04)
2,300,000	Ginnie Mae II Pool TBA	2.500	21/04/2051	Credit Suisse	2,372,921	0.12
(400,000)	Ginnie Mae II Pool TBA	2.500	21/04/2051	Credit Suisse	(412,682)	(0.02)
575,000	Ginnie Mae II Pool TBA	4.000	21/04/2051	Goldman Sachs	613,732	0.03
(200,000)	Ginnie Mae II Pool TBA	4.000	21/04/2051	Goldman Sachs	(213,472)	(0.01)
175,000	Ginnie Mae II Pool TBA	2.000	21/04/2051	JPMorgan Chase	176,638	0.01

## SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Financial Derivatives Instruments - 1.51% (March 2020: 1.71%) (continued)

To Be Announced Securities – 0.89% (March 2020: 1.84%) (continued)

Nominal	Investment	Coupon	Expiry date	Counterparty	Fair value	% of net assets
(175,000)	Ginnie Mae II Pool TBA	2.000	21/04/2051	JPMorgan Chase	(176,638)	(0.01)
	<b>Total To Be Announced Securities Purchase</b>				<b>30,578,413</b>	<b>1.57</b>
	<b>Total To Be Announced Securities Sale</b>				<b>(13,275,334)</b>	<b>(0.68)</b>
	<b>Net To Be Announced Securities</b>				<b>17,303,079</b>	<b>0.89</b>
	<b>Total Financial Derivatives Instruments</b>				<b>29,517,070</b>	<b>1.51</b>

	Fair Value USD	% of Fund
<b>Total value of investments</b>	1,951,361,701	99.78
<b>Cash at bank* (March 2020: 1.78%)</b>	25,414,735	1.30
<b>Other net liabilities (March 2020: (1.24%))</b>	(21,163,204)	(1.08)
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>1,955,613,232</b>	<b>100.00</b>

^Forwards contracts are used for hedging purposes.

\*All cash holdings are held at State Street Bank and Trust Company.

The Fund received 94,000 of 3.500% United Kingdom Gilt 22/07/2068 with a market value of USD 203,105 as collateral from Barclays Bank and 87,000 of 3.500% United Kingdom Gilt 22/07/2068 with a market value of USD 218,390 as collateral from BNP Paribas for financial derivative instruments held by the Fund as of 31 March 2021. This collateral does not form part of the assets of the Fund.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	70.25
Transferable securities dealt in on another regulated market	14.20
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	9.48
Over the counter financial derivative instruments	2.73
Other assets	3.34
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
0.000% United States Treasury Bill 20/10/2020	28,996,768
0.000% United States Treasury Bill 20/05/2021	18,998,885
0.000% United States Treasury Bill 18/02/2021	18,997,764
0.000% United States Treasury Bill 08/12/2020	15,748,147
0.000% United States Treasury Bill 15/04/2021	15,499,437
0.000% United States Treasury Bill 18/03/2021	14,098,562
0.000% United States Treasury Bill 17/09/2020	10,248,736
0.000% United States Treasury Bill 12/01/2021	9,998,913
0.000% United States Treasury Bill 21/05/2020	9,299,270
0.000% United States Treasury Bill 22/09/2020	8,749,409
0.000% United States Treasury Bill 17/11/2020	8,748,864
0.000% United States Treasury Bill 21/07/2020	8,248,769
0.100% Japan Government Five Year Bond 20/06/2025	6,118,501
0.100% Japan Government Ten Year Bond 20/06/2030	5,775,825
0.100% Japan Government Five Year Bond 20/09/2025	5,774,543
0.100% Japan Government Five Year Bond 20/12/2025	5,672,697
0.875% United States Treasury Note 15/11/2030	5,468,539
0.000% United States Treasury Bill 14/07/2020	5,449,302
0.100% Japan Government Ten Year Bond 20/03/2030	5,363,331
0.100% Japan Government Ten Year Bond 20/03/2029	5,300,186
Portfolio Sales	Proceeds USD
0.000% United States Treasury Bill 20/10/2020	14,618,614
0.000% United States Treasury Bill 15/04/2021	13,699,886
0.000% United States Treasury Bill 18/02/2021	9,998,856
0.000% United States Treasury Bill 20/05/2021	8,749,438
0.000% United States Treasury Bill 17/11/2020	4,599,629
2.200% China Government Bond 13/02/2022	4,555,837
0.000% United States Treasury Bill 18/03/2021	4,499,858
0.000% United States Treasury Bill 21/05/2020	4,499,764
0.000% United States Treasury Bill 08/12/2020	4,499,743
0.000% United States Treasury Bill 21/07/2020	3,899,626
0.000% United States Treasury Bill 17/09/2020	3,224,742
2.690% China Government Bond 07/03/2022	3,097,827
0.000% United States Treasury Bill 13/08/2020	2,899,940
1.125% United States Treasury Bond 15/05/2040	2,467,602
0.100% Japan Government Two Year Bond 01/01/2022	2,195,146
4.000% United Kingdom Gilt 07/03/2022	2,032,044
3.030% China Development Bank 18/01/2022	2,016,387
2.875% United States Treasury Note 15/11/2021	1,960,188

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
0.100% Japan Government Two Year Bond 18/01/2022	1,909,182
0.100% Japan Government Two Year Bond 01/12/2021	1,900,673

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 GBP	2020 GBP
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		249,504,839	197,361,957
		<b>249,504,839</b>	<b>197,361,957</b>
Cash and cash equivalents	1(f)	769,649	1,326,032
Debtors:			
Interest receivable		3,555,961	3,272,924
Receivable for investments sold		424,303	585,402
Receivable for fund shares sold		3,783,421	-
<b>Total current assets</b>		<b>258,038,173</b>	<b>202,546,315</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(42,182)	(36,633)
Payable for investment purchased		(4,546,714)	(109,711)
<b>Total current liabilities</b>		<b>(4,588,896)</b>	<b>(146,344)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>253,449,277</b>	<b>202,399,971</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	GBP 63.06	GBP 58.88
			GBP 60.28

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 GBP	2020 GBP
Income from financial assets at fair value		6,636,934	5,941,990
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	15,430,211	(5,919,728)
Miscellaneous income		-	571
<b>Total investment income</b>		<b>22,067,145</b>	<b>22,833</b>
Operating expenses	3	(525,007)	(417,836)
<b>Net profit/(loss) for the financial year</b>		<b>21,542,138</b>	<b>(395,003)</b>
<b>Finance costs</b>			
Distributions to holders of redeemable participating shares	7	(6,377,650)	(5,735,958)
<b>Profit/(loss) for the financial year before tax</b>		<b>15,164,488</b>	<b>(6,130,961)</b>
Withholding tax on investment income	2	(7,732)	(9,755)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>15,156,756</b>	<b>(6,140,716)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 GBP	2020 GBP
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	202,399,971	183,976,051
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>15,156,756</b>	<b>(6,140,716)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	123,880,425	46,223,341
Costs of redeemable participating shares redeemed	(87,987,875)	(21,658,705)
Increase in net assets from share transactions	35,892,550	24,564,636
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>51,049,306</b>	<b>18,423,920</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>253,449,277</b>	<b>202,399,971</b>

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 GBP	2020 GBP
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>15,156,756</b>	<b>(6,140,716)</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	(47,544,780)	(17,730,102)
<b>Operating cash flows before movements in working capital</b>	<b>(32,388,024)</b>	<b>(23,870,818)</b>
Movement in receivables	(283,037)	(135,745)
Movement in payables	5,549	5,863
<b>Cash outflow from operations</b>	<b>(277,488)</b>	<b>(129,882)</b>
<b>Net cash outflow from operating activities</b>	<b>(32,665,512)</b>	<b>(24,000,700)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	120,097,004	46,223,341
Payments for redemptions	(87,987,875)	(21,658,705)
<b>Net cash generated by financing activities</b>	<b>32,109,129</b>	<b>24,564,636</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(556,383)</b>	<b>563,936</b>
Cash and cash equivalents at the start of the financial year	1,326,032	762,096
<b>Cash and cash equivalents at the end of the financial year</b>	<b>769,649</b>	<b>1,326,032</b>
<b>Supplementary information</b>		
Taxation paid	(7,732)	(9,755)
Interest received	6,353,897	5,806,245
Distribution paid	(6,377,650)	(5,735,958)

The accompanying notes form an integral part of these financial statements.



## SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 98.44% (March 2020: 97.51%)</b>				<b>Transferable Securities - 98.44% (March 2020: 97.51%)</b>			
<b>Corporate Bonds - 98.44% (March 2020: 97.51%)</b>				<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Pound Sterling - 98.44%</b>				<b>Pound Sterling - 98.44% (continued)</b>			
200,000	6.875% 3i Group 09/03/2023	222,642	0.09	200,000	2.750% Anglian Water Services Financing 26/10/2029	218,150	0.09
150,000	5.750% 3i Group 03/12/2032	199,433	0.08	200,000	3.375% Anglo American Capital 11/03/2029	215,542	0.09
200,000	3.750% 3i Group 05/06/2040	219,944	0.09	300,000	9.750% Anheuser-Busch InBev 30/07/2024	386,652	0.15
100,000	3.500% A2Dominion Housing Group 15/11/2028	109,149	0.04	250,000	4.000% Anheuser-Busch InBev 24/09/2025	282,323	0.11
200,000	3.375% Abertis Infraestructuras 27/11/2026	214,394	0.08	400,000	2.250% Anheuser-Busch InBev 24/05/2029	414,904	0.16
300,000	1.375% ABN AMRO Bank 07/06/2022	303,198	0.12	550,000	2.850% Anheuser-Busch InBev 25/05/2037	585,134	0.23
400,000	1.375% ABN AMRO Bank 16/01/2025	406,172	0.16	500,000	2.646% Annington Funding 12/07/2025	525,370	0.21
250,000	6.250% ABP Finance 14/12/2026	302,550	0.12	360,000	3.184% Annington Funding 12/07/2029	387,335	0.15
205,000	2.625% Accent Capital 18/07/2049	226,306	0.09	300,000	3.685% Annington Funding 12/07/2034	340,497	0.13
100,000	5.500% Admiral Group 25/07/2024	112,891	0.04	300,000	3.935% Annington Funding 12/07/2047	360,576	0.14
100,000	6.125% Aegon 15/12/2031	141,581	0.06	200,000	4.000% AP Moller - Maersk 04/04/2025	220,966	0.09
200,000	6.625% Aegon 16/12/2039	336,368	0.13	400,000	3.050% Apple 31/07/2029	456,800	0.18
150,000	5.981% Affinity Sutton Capital Markets 17/09/2038	234,375	0.09	350,000	3.600% Apple 31/07/2042	459,000	0.18
100,000	4.250% Affinity Sutton Capital Markets 08/10/2042	134,157	0.05	300,000	4.250% APT Pipelines 26/11/2024	334,080	0.13
150,000	5.875% Affinity Water Finance 2004 13/07/2026	185,222	0.07	200,000	3.500% APT Pipelines 22/03/2030	219,446	0.09
100,000	4.500% Affinity Water Programme Finance 31/03/2036	130,766	0.05	300,000	3.125% APT Pipelines 18/07/2031	320,136	0.13
300,000	2.375% Akelius Residential Property 15/08/2025	312,903	0.12	300,000	2.500% APT Pipelines 15/03/2036	296,160	0.12
500,000	4.500% Allianz Finance II 13/03/2043	732,050	0.29	300,000	3.250% Arountown 18/07/2027	321,543	0.13
200,000	5.000% America Movil 27/10/2026	238,204	0.09	300,000	3.000% Arountown 16/10/2029	313,644	0.12
250,000	5.750% America Movil 28/06/2030	326,960	0.13	300,000	3.625% Arountown 10/04/2031	327,210	0.13
200,000	4.948% America Movil 22/07/2033	258,638	0.10	100,000	4.750% Arountown (Perpetual)	105,305	0.04
600,000	4.375% America Movil 07/08/2041	754,176	0.30	200,000	5.000% Asciano Finance 19/09/2023	216,350	0.09
200,000	2.625% American Honda Finance 14/10/2022	206,268	0.08	200,000	3.000% Assura Financing 19/07/2028	220,502	0.09
300,000	0.750% American Honda Finance 25/11/2026	293,715	0.12	100,000	1.500% Assura Financing 15/09/2030	98,211	0.04
300,000	5.000% American International Group 26/04/2023	325,827	0.13	145,000	1.405% Aster Treasury 27/01/2036	136,345	0.05
200,000	5.500% Amgen 07/12/2026	247,304	0.10	300,000	4.500% Aster Treasury 18/12/2043	425,295	0.17
450,000	4.000% Amgen 13/09/2029	532,926	0.21	150,000	5.750% AstraZeneca 13/11/2031	210,216	0.08
250,000	5.837% Anglian Water Services Financing 30/07/2022	267,365	0.11	450,000	2.900% AT&T 04/12/2026	485,068	0.19
200,000	6.875% Anglian Water Services Financing 21/08/2023	229,324	0.09	350,000	5.500% AT&T 15/03/2027	427,157	0.17
100,000	4.500% Anglian Water Services Financing 22/02/2026	113,213	0.04	350,000	4.375% AT&T 14/09/2029	412,804	0.16
200,000	2.625% Anglian Water Services Financing 15/06/2027	208,400	0.08	350,000	5.200% AT&T 18/11/2033	451,038	0.18
200,000	4.500% Anglian Water Services Financing 05/10/2027	237,620	0.09	700,000	7.000% AT&T 30/04/2040	1,112,251	0.44
150,000	6.625% Anglian Water Services Financing 15/01/2029	203,735	0.08	500,000	4.250% AT&T 01/06/2043	601,475	0.24
				650,000	4.875% AT&T 01/06/2044	851,207	0.34
				300,000	1.750% Athene Global Funding 24/11/2027	299,616	0.12
				200,000	1.875% Athene Global Funding 30/11/2028	198,726	0.08
				400,000	6.125% Aviva 14/11/2036	485,584	0.19
				400,000	4.375% Aviva 12/09/2049	448,812	0.18

## SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Pound Sterling - 98.44% (continued)</b>				<b>Pound Sterling - 98.44% (continued)</b>			
120,000	5.125% Aviva 04/06/2050	141,443	0.06	350,000	7.250% BAT International Finance 12/03/2024	411,918	0.16
200,000	4.000% Aviva 03/06/2055	218,084	0.09	450,000	4.000% BAT International Finance 04/09/2026	501,124	0.20
300,000	6.875% Aviva 20/05/2058	460,926	0.18	300,000	2.250% BAT International Finance 26/06/2028	299,565	0.12
400,000	6.125% Aviva (Perpetual)	427,400	0.17	200,000	6.000% BAT International Finance 24/11/2034	261,228	0.10
400,000	5.625% AXA 16/01/2054	500,892	0.20	200,000	5.750% BAT International Finance 05/07/2040	261,282	0.10
200,000	6.686% AXA (Perpetual)	243,422	0.10	400,000	2.250% BAT International Finance 09/09/2052	291,368	0.12
400,000	5.453% AXA (Perpetual)	460,508	0.18	100,000	4.000% BAT International Finance 23/11/2055	101,277	0.04
200,000	1.875% Babcock International Group 05/10/2026	195,408	0.08	100,000	2.375% Bazalgette Finance 29/11/2027	106,189	0.04
200,000	4.125% BAE Systems 08/06/2022	208,088	0.08	200,000	3.020% Becton Dickinson & Co 24/05/2025	214,046	0.08
200,000	3.104% Banco Bilbao Vizcaya Argentaria 15/07/2031	206,324	0.08	700,000	2.375% Berkshire Hathaway Finance 19/06/2039	738,626	0.29
300,000	2.750% Banco Santander 12/09/2023	313,098	0.12	400,000	2.625% Berkshire Hathaway Finance 19/06/2059	446,804	0.18
300,000	1.375% Banco Santander 31/07/2024	303,354	0.12	450,000	5.125% BG Energy Capital 01/12/2025	537,327	0.21
300,000	1.750% Banco Santander 17/02/2027	300,147	0.12	450,000	5.000% BG Energy Capital 04/11/2036	624,483	0.25
500,000	2.300% Bank of America 25/07/2025	527,630	0.21	300,000	3.250% BHP Billiton Finance 25/09/2024	326,019	0.13
200,000	4.250% Bank of America 10/12/2026	232,940	0.09	500,000	4.300% BHP Billiton Finance 25/09/2042	665,140	0.26
600,000	7.000% Bank of America 31/07/2028	826,290	0.33	400,000	6.500% BHP Billiton Finance 22/10/2077	430,896	0.17
200,000	1.625% Bank of Montreal 21/06/2022	202,948	0.08	200,000	3.459% Blend Funding 21/09/2047	236,884	0.09
200,000	1.500% Bank of Montreal 18/12/2024	204,610	0.08	200,000	2.922% Blend Funding 05/04/2054	216,944	0.09
100,000	1.250% Bank of Nova Scotia 08/06/2022	101,021	0.04	400,000	0.875% BMW Finance 16/08/2022	402,124	0.16
300,000	1.750% Bank of Nova Scotia 23/12/2022	306,399	0.12	100,000	1.250% BMW International Investment 11/07/2022	100,945	0.04
200,000	1.375% Bank of Nova Scotia 05/12/2023	203,436	0.08	200,000	1.875% BMW International Investment 11/09/2023	205,758	0.08
100,000	1.875% Banque Federative du Credit Mutuel 13/12/2022	102,299	0.04	200,000	0.750% BMW International Investment 08/03/2024	199,720	0.08
200,000	2.250% Banque Federative du Credit Mutuel 18/12/2023	208,398	0.08	300,000	1.375% BMW International Investment 01/10/2024	305,355	0.12
300,000	1.750% Banque Federative du Credit Mutuel 19/12/2024	309,525	0.12	200,000	1.125% BNP Paribas 16/08/2022	202,032	0.08
400,000	1.250% Banque Federative du Credit Mutuel 05/12/2025	403,092	0.16	550,000	3.375% BNP Paribas 23/01/2026	601,848	0.24
200,000	1.500% Banque Federative du Credit Mutuel 07/10/2026	203,326	0.08	600,000	1.875% BNP Paribas 14/12/2027	610,374	0.24
200,000	0.875% Banque Federative du Credit Mutuel 07/12/2027	194,130	0.08	600,000	1.250% BNP Paribas 13/07/2031	556,386	0.22
400,000	3.000% Barclays 08/05/2026	427,024	0.17	200,000	5.500% Bouygues 06/10/2026	246,302	0.10
100,000	1.700% Barclays 03/11/2026	101,211	0.04	200,000	2.274% BP Capital Markets 03/07/2026	210,924	0.08
300,000	3.750% Barclays 22/11/2030	321,726	0.13	800,000	4.250% BP Capital Markets (Perpetual)	849,000	0.34
700,000	2.375% Barclays Bank 06/10/2023	715,911	0.28	100,000	2.125% BPCE 16/12/2022	102,663	0.04
850,000	3.125% Barclays Bank 17/01/2024	896,104	0.35	200,000	1.000% BPCE 22/12/2025	199,250	0.08
600,000	3.250% Barclays Bank 12/02/2027	648,846	0.26	300,000	1.375% BPCE 23/12/2026	301,482	0.12
800,000	3.250% Barclays Bank 17/01/2033	877,184	0.35	500,000	5.250% BPCE 16/04/2029	611,795	0.24
135,000	1.375% BASF 21/06/2022	136,607	0.05				
200,000	0.875% BASF 06/10/2023	201,702	0.08				
150,000	1.750% BASF 11/03/2025	155,363	0.06				
250,000	2.125% BAT Capital 15/08/2025	257,583	0.10				

## SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Pound Sterling - 98.44% (continued)</b>				<b>Pound Sterling - 98.44% (continued)</b>			
200,000	2.375% British Land 14/09/2029	200,320	0.08	200,000	3.125% Clarion Funding 19/04/2048	232,432	0.09
500,000	5.750% British Telecommunications 07/12/2028	635,655	0.25	200,000	2.750% Close Brothers Finance 19/10/2026	214,602	0.08
200,000	3.125% British Telecommunications 21/11/2031	215,960	0.09	300,000	1.625% Close Brothers Finance 03/12/2030	290,412	0.11
300,000	6.375% British Telecommunications 23/06/2037	443,457	0.18	300,000	1.500% Comcast 20/02/2029	298,047	0.12
200,000	3.125% Bromford Housing Group 03/05/2048	235,910	0.09	300,000	5.500% Comcast 23/11/2029	392,397	0.15
100,000	2.600% Brown-Forman 07/07/2028	107,558	0.04	500,000	1.875% Comcast 20/02/2036	486,985	0.19
200,000	2.250% Bunzl Finance 11/06/2025	209,388	0.08	200,000	1.750% Commerzbank 22/01/2025	202,114	0.08
200,000	1.500% Bunzl Finance 30/10/2030	192,732	0.08	350,000	5.017% Community Finance 1 31/07/2034	459,914	0.18
350,000	5.000% BUPA Finance 25/04/2023	377,587	0.15	200,000	2.000% Compass Group 05/09/2025	209,122	0.08
200,000	5.000% BUPA Finance 08/12/2026	231,626	0.09	200,000	3.850% Compass Group 26/06/2026	228,728	0.09
200,000	1.750% BUPA Finance 14/06/2027	202,034	0.08	100,000	2.000% Compass Group 03/07/2029	104,153	0.04
300,000	4.125% BUPA Finance 14/06/2035	322,980	0.13	514,047	2.607% Connect Plus M25 31/03/2039	563,349	0.22
200,000	1.125% Burberry Group 21/09/2025	197,752	0.08	350,000	4.000% Cooperatieve Rabobank 19/09/2022	368,112	0.15
500,000	2.125% Cadent Finance 22/09/2028	516,125	0.20	100,000	4.875% Cooperatieve Rabobank 10/01/2023	107,707	0.04
300,000	2.250% Cadent Finance 10/10/2035	294,480	0.12	300,000	1.250% Cooperatieve Rabobank 14/01/2025	302,049	0.12
300,000	2.625% Cadent Finance 22/09/2038	305,673	0.12	250,000	5.250% Cooperatieve Rabobank 14/09/2027	300,038	0.12
100,000	3.125% Cadent Finance 21/03/2040	108,060	0.04	700,000	4.625% Cooperatieve Rabobank 23/05/2029	823,214	0.32
500,000	2.750% Cadent Finance 22/09/2046	507,340	0.20	100,000	4.550% Cooperatieve Rabobank 30/08/2029	125,171	0.05
200,000	1.625% Canadian Imperial Bank of Commerce 25/09/2025	206,140	0.08	150,000	5.250% Cooperatieve Rabobank 23/05/2041	231,236	0.09
240,000	3.000% Cardiff University 07/12/2055	289,985	0.11	200,000	5.375% Cooperatieve Rabobank 03/08/2060	371,158	0.15
300,000	3.125% Catalyst Housing 31/10/2047	344,256	0.14	170,000	5.875% Coventry Building Society 28/09/2022	182,835	0.07
100,000	4.375% Centrica 13/03/2029	118,263	0.05	200,000	1.500% Coventry Building Society 23/01/2023	202,576	0.08
500,000	7.000% Centrica 19/09/2033	760,410	0.30	300,000	1.875% Coventry Building Society 24/10/2023	307,998	0.12
400,000	4.250% Centrica 12/09/2044	507,132	0.20	200,000	1.000% Coventry Building Society 21/09/2025	198,618	0.08
100,000	5.625% Cie de Saint-Gobain 15/11/2024	116,881	0.05	200,000	2.750% CPI Property Group 22/01/2028	202,076	0.08
200,000	4.625% Cie de Saint-Gobain 09/10/2029	244,416	0.10	100,000	7.239% CPUK Finance 28/02/2024	115,436	0.05
250,000	7.250% Circle Anglia Social Housing 12/11/2038	437,265	0.17	200,000	3.690% CPUK Finance 28/08/2028	217,300	0.09
300,000	2.750% Citigroup 24/01/2024	315,123	0.12	300,000	3.588% CPUK Finance 28/02/2042	321,867	0.13
400,000	5.150% Citigroup 21/05/2026	475,324	0.19	250,000	7.375% Credit Agricole 18/12/2023	292,210	0.12
500,000	1.750% Citigroup 23/10/2026	508,990	0.20	500,000	2.125% Credit Suisse Group 12/09/2025	512,240	0.20
100,000	4.500% Citigroup 03/03/2031	120,252	0.05	435,000	2.250% Credit Suisse Group 09/06/2028	441,973	0.17
200,000	6.800% Citigroup 25/06/2038	330,074	0.13	200,000	3.000% Credit Suisse Group Funding Guernsey 27/05/2022	204,800	0.08
350,000	7.375% Citigroup 01/09/2039	617,683	0.24				
200,000	2.000% CK Hutchison Group Telecom Finance 17/10/2027	202,964	0.08				
200,000	2.625% CK Hutchison Group Telecom Finance 17/10/2034	203,286	0.08				
280,000	2.625% Clarion Funding 18/01/2029	302,324	0.12				
300,000	1.250% Clarion Funding 13/11/2032	283,401	0.11				
400,000	1.875% Clarion Funding 22/01/2035	392,904	0.16				

## SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Pound Sterling - 98.44% (continued)</b>				<b>Pound Sterling - 98.44% (continued)</b>			
245,000	2.750% Credit Suisse Group Funding Guernsey 08/08/2025	258,206	0.10	350,000	1.375% DNB Bank 12/06/2023	356,178	0.14
200,000	4.125% CRH Finance 02/12/2029	237,250	0.09	200,000	1.625% DNB Bank 15/12/2023	205,150	0.08
50,000	3.125% CYBG 22/06/2025	52,052	0.02	200,000	2.875% DS Smith 26/07/2029	209,888	0.08
200,000	4.000% CYBG 25/09/2026	217,444	0.09	300,000	6.015% Dwr Cymru Financing 31/03/2028	392,037	0.15
300,000	4.000% CYBG 03/09/2027	329,325	0.13	120,000	2.500% Dwr Cymru Financing 31/03/2036	130,104	0.05
100,000	2.125% Daimler International Finance 07/06/2022	101,812	0.04	100,000	1.625% Dwr Cymru Financing UK 31/03/2026	100,678	0.04
100,000	1.250% Daimler International Finance 05/09/2022	100,799	0.04	100,000	1.375% Dwr Cymru Financing UK 31/03/2033	97,233	0.04
200,000	2.000% Daimler International Finance 04/09/2023	205,768	0.08	200,000	2.750% DXC Technology 15/01/2025	207,362	0.08
300,000	1.625% Daimler International Finance 11/11/2024	306,750	0.12	550,000	6.375% E.ON International Finance 07/06/2032	773,861	0.31
150,000	4.799% Dali Capital 21/12/2037	200,256	0.08	100,000	4.750% E.ON International Finance 31/01/2034	125,900	0.05
400,000	2.250% Danske Bank 14/01/2028	408,988	0.16	550,000	5.875% E.ON International Finance 30/10/2037	795,459	0.31
300,000	3.875% Deutsche Bank 12/02/2024	321,348	0.13	500,000	6.750% E.ON International Finance 27/01/2039	797,790	0.31
500,000	2.625% Deutsche Bank 16/12/2024	520,315	0.21	600,000	6.125% E.ON International Finance 06/07/2039	909,444	0.36
300,000	1.875% Deutsche Bank 22/12/2028	293,607	0.12	100,000	5.486% East Finance 15/06/2042	152,209	0.06
100,000	1.750% Deutsche Pfandbriefbank 21/11/2022	101,310	0.04	350,000	4.750% East Japan Railway 08/12/2031	456,403	0.18
430,000	6.500% Deutsche Telekom International Finance 08/04/2022	456,028	0.18	150,000	5.250% East Japan Railway 22/04/2033	207,203	0.08
200,000	1.250% Deutsche Telekom International Finance 06/10/2023	203,264	0.08	100,000	4.500% East Japan Railway 25/01/2036	133,029	0.05
100,000	2.500% Deutsche Telekom International Finance 10/10/2025	107,099	0.04	400,000	5.750% Eastern Power Networks 08/03/2024	457,056	0.18
200,000	8.875% Deutsche Telekom International Finance 27/11/2028	304,974	0.12	200,000	2.125% Eastern Power Networks 25/11/2033	205,040	0.08
150,000	2.250% Deutsche Telekom International Finance 13/04/2029	156,684	0.06	300,000	1.875% Eastern Power Networks 01/06/2035	290,487	0.11
200,000	7.625% Deutsche Telekom International Finance 15/06/2030	297,574	0.12	150,000	6.250% Eastern Power Networks 12/11/2036	232,241	0.09
145,000	3.125% Deutsche Telekom International Finance 06/02/2034	161,959	0.06	200,000	8.625% EDP Finance 04/01/2024	241,454	0.10
300,000	1.750% Diageo Finance 12/10/2026	309,879	0.12	100,000	4.500% EMH Treasury 29/01/2044	137,568	0.05
200,000	2.875% Diageo Finance 27/03/2029	220,658	0.09	300,000	5.750% Enel 22/06/2037	426,177	0.17
200,000	1.250% Diageo Finance 28/03/2033	189,498	0.07	550,000	5.625% Enel Finance International 14/08/2024	636,652	0.25
200,000	2.750% Digital Stout Holding 19/07/2024	211,538	0.08	335,000	1.000% Enel Finance International 20/10/2027	326,712	0.13
300,000	4.250% Digital Stout Holding 17/01/2025	334,695	0.13	800,000	5.750% Enel Finance International 14/09/2040	1,174,408	0.46
200,000	3.300% Digital Stout Holding 19/07/2029	218,738	0.09	300,000	7.000% Engie 30/10/2028	417,357	0.16
200,000	3.750% Digital Stout Holding 17/10/2030	226,798	0.09	600,000	5.000% Engie 01/10/2060	991,260	0.39
300,000	4.000% Direct Line Insurance Group 05/06/2032	332,424	0.13	500,000	1.415% ENW Finance 30/07/2030	482,820	0.19
100,000	9.250% Direct Line Insurance Group 27/04/2042	108,654	0.04	235,000	1.250% Euroclear Bank 30/09/2024	239,138	0.09
300,000	2.500% Discovery Communications 20/09/2024	312,918	0.12	300,000	6.697% Eversholt Funding 22/02/2035	385,401	0.15
				300,000	2.742% Eversholt Funding 30/06/2040	306,231	0.12
				235,000	3.529% Eversholt Funding 07/08/2042	255,920	0.10

## SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Pound Sterling - 98.44% (continued)</b>				<b>Pound Sterling - 98.44% (continued)</b>			
300,000	2.125% Experian Finance 27/09/2024	311,637	0.12	200,000	6.064% Genfinance II 21/12/2039	313,238	0.12
200,000	0.739% Experian Finance 29/10/2025	196,658	0.08	100,000	3.375% GlaxoSmithKline Capital 20/12/2027	113,882	0.05
200,000	3.250% Experian Finance 07/04/2032	223,900	0.09	500,000	1.250% GlaxoSmithKline Capital 12/10/2028	492,950	0.19
150,000	7.125% Fidelity International 13/02/2024	174,230	0.07	850,000	5.250% GlaxoSmithKline Capital 19/12/2033	1,182,095	0.47
100,000	1.700% Fidelity National Information Services 30/06/2022	101,357	0.04	400,000	1.625% GlaxoSmithKline Capital 12/05/2035	380,212	0.15
200,000	2.250% Fidelity National Information Services 03/12/2029	205,138	0.08	350,000	6.375% GlaxoSmithKline Capital 09/03/2039	574,381	0.23
400,000	3.360% Fidelity National Information Services 21/05/2031	442,952	0.17	650,000	5.250% GlaxoSmithKline Capital 10/04/2042	987,473	0.39
100,000	5.250% Firstgroup 29/11/2022	106,144	0.04	400,000	4.250% GlaxoSmithKline Capital 18/12/2045	555,904	0.22
200,000	6.875% Firstgroup 18/09/2024	230,166	0.09	300,000	6.000% Glencore Finance Europe 03/04/2022	315,618	0.12
300,000	2.250% Fiserv 01/07/2025	315,042	0.12	300,000	3.125% Glencore Finance Europe 26/03/2026	319,824	0.13
300,000	3.000% Fiserv 01/07/2031	322,590	0.13	200,000	4.375% Global Switch Holdings 13/12/2022	211,422	0.08
200,000	1.246% Folio Residential Finance 31/10/2027	199,144	0.08	100,000	2.500% Go-Ahead Group 06/07/2024	102,180	0.04
150,000	9.375% Fonterra Co-operative Group 04/12/2023	182,517	0.07	200,000	7.125% Goldman Sachs Group 07/08/2025	250,108	0.10
150,000	5.182% Freshwater Finance 20/04/2035	200,040	0.08	500,000	4.250% Goldman Sachs Group 29/01/2026	568,860	0.22
100,000	4.556% Freshwater Finance 03/04/2036	125,577	0.05	200,000	1.500% Goldman Sachs Group 07/12/2027	199,510	0.08
200,000	4.607% Freshwater Finance 17/10/2036	252,526	0.10	400,000	7.250% Goldman Sachs Group 10/04/2028	546,736	0.22
300,000	8.250% Friends Life Holdings 21/04/2022	323,784	0.13	600,000	3.125% Goldman Sachs Group 25/07/2029	661,200	0.26
180,000	3.375% Futures Treasury 08/02/2044	217,249	0.09	200,000	6.875% Goldman Sachs Group 18/01/2038	311,670	0.12
350,000	6.125% Gatwick Funding 02/03/2028	418,446	0.17	215,000	3.375% Grainger 24/04/2028	230,938	0.09
200,000	4.625% Gatwick Funding 27/03/2034	235,216	0.09	155,000	3.000% Grainger 03/07/2030	161,440	0.06
100,000	5.750% Gatwick Funding 23/01/2037	131,580	0.05	252,000	4.750% Great Places Housing Group 22/10/2042	348,337	0.14
200,000	3.125% Gatwick Funding 28/09/2039	199,702	0.08	164,000	6.500% Great Rolling Stock 05/04/2031	207,430	0.08
200,000	6.500% Gatwick Funding 02/03/2041	291,558	0.12	199,440	6.875% Great Rolling Stock 27/07/2035	256,260	0.10
300,000	3.250% Gatwick Funding 26/02/2048	299,517	0.12	153,793	4.137% Greater Gabbard OFTO 29/11/2032	178,332	0.07
100,000	2.625% Gatwick Funding 07/10/2048	90,128	0.04	100,000	4.000% Guinness Partnership 24/10/2044	133,775	0.05
175,000	2.875% Gatwick Funding 05/07/2049	162,943	0.06	230,000	2.000% Guinness Partnership 22/04/2055	221,324	0.09
100,000	5.193% GB Social Housing 12/02/2038	135,675	0.05	156,720	2.778% Gwynt y Mor OFTO 17/02/2034	164,280	0.06
200,000	4.125% GE Capital UK Funding 13/09/2023	216,344	0.09	240,000	6.000% Hammerson 23/02/2026	266,160	0.11
360,000	5.875% GE Capital UK Funding 18/01/2033	486,306	0.19	150,000	7.250% Hammerson 21/04/2028	175,491	0.07
200,000	6.250% GE Capital UK Funding 05/05/2038	291,534	0.12	100,000	5.280% Harbour Funding 31/03/2034	131,319	0.05
350,000	8.000% GE Capital UK Funding 14/01/2039	584,661	0.23				
470,000	5.250% General Electric 07/12/2028	583,275	0.23				
250,000	4.875% General Electric 18/09/2037	288,030	0.11				
150,000	5.375% General Electric 18/12/2040	203,574	0.08				
200,000	2.250% General Motors Financial 06/09/2024	205,788	0.08				
165,000	2.350% General Motors Financial 03/09/2025	170,107	0.07				

## SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Pound Sterling - 98.44% (continued)</b>				<b>Pound Sterling - 98.44% (continued)</b>			
200,000	3.000% Hastings Group Finance 24/05/2025	212,576	0.08	200,000	8.125% Imperial Brands Finance 15/03/2024	239,588	0.09
100,000	5.600% Hastoe Capital 27/03/2042	144,443	0.06	300,000	5.500% Imperial Brands Finance 28/09/2026	358,269	0.14
181,068	8.125% Haven Funding 30/09/2037	277,050	0.11	400,000	4.875% Imperial Brands Finance 07/06/2032	471,912	0.19
400,000	5.225% Heathrow Funding 15/02/2023	430,684	0.17	200,000	3.250% Incommunities Treasury 21/03/2049	240,226	0.09
352,000	7.125% Heathrow Funding 14/02/2024	403,476	0.16	300,000	3.125% Informa 05/07/2026	315,351	0.12
400,000	6.750% Heathrow Funding 03/12/2026	504,320	0.20	600,000	3.000% ING Groep 18/02/2026	647,628	0.26
200,000	2.625% Heathrow Funding 16/03/2028	198,450	0.08	300,000	1.125% ING Groep 07/12/2028	290,031	0.11
100,000	2.750% Heathrow Funding 13/10/2029	102,698	0.04	150,000	5.500% Innogy Finance 06/07/2022	159,257	0.06
500,000	6.450% Heathrow Funding 10/12/2031	681,090	0.27	400,000	5.625% Innogy Finance 06/12/2023	451,160	0.18
600,000	5.875% Heathrow Funding 13/05/2043	849,642	0.34	500,000	6.250% Innogy Finance 03/06/2030	675,225	0.27
400,000	4.625% Heathrow Funding 31/10/2046	506,524	0.20	200,000	3.750% InterContinental Hotels Group 14/08/2025	215,776	0.09
220,000	2.750% Heathrow Funding 09/08/2049	209,728	0.08	300,000	2.125% InterContinental Hotels Group 24/08/2026	300,519	0.12
100,000	0.875% Henkel & Co 13/09/2022	100,583	0.04	100,000	3.375% InterContinental Hotels Group 08/10/2028	105,550	0.04
300,000	1.000% Henkel & Co 30/09/2022	302,409	0.12	200,000	2.625% International Business Machines 05/08/2022	205,888	0.08
300,000	1.250% Henkel & Co 30/09/2026	303,123	0.12	400,000	2.500% Intesa Sanpaolo 15/01/2030	405,380	0.16
200,000	6.125% Hiscox 24/11/2045	232,780	0.09	300,000	4.250% Investec Bank 24/07/2028	314,913	0.12
200,000	3.125% Home Group 27/03/2043	222,110	0.09	100,000	5.500% Investor 05/05/2037	144,156	0.06
200,000	3.288% Housing & Care 21 08/11/2049	225,936	0.09	150,000	5.500% Johnson & Johnson 06/11/2024	176,193	0.07
200,000	6.500% HSBC Bank 07/07/2023	224,696	0.09	250,000	3.500% JPMorgan Chase & Co 18/12/2026	283,820	0.11
150,000	5.375% HSBC Bank 04/11/2030	176,024	0.07	200,000	2.750% JT International Financial Services 28/09/2033	210,652	0.08
200,000	5.375% HSBC Bank 22/08/2033	261,166	0.10	100,000	9.000% Just Group 26/10/2026	130,350	0.05
200,000	6.250% HSBC Bank 30/01/2041	304,234	0.12	200,000	7.000% Just Group 15/04/2031	228,902	0.09
350,000	4.750% HSBC Bank 24/03/2046	462,189	0.18	200,000	3.375% Karbon Homes 15/11/2047	248,450	0.10
400,000	5.844% HSBC Bank Capital Funding Sterling (Perpetual)	562,124	0.22	200,000	5.000% Koninklijke KPN 18/11/2026	232,078	0.09
500,000	2.175% HSBC Holdings 27/06/2023	508,430	0.20	500,000	5.750% Koninklijke KPN 17/09/2029	615,910	0.24
200,000	6.500% HSBC Holdings 20/05/2024	233,744	0.09	150,000	3.000% LafargeHolcim 12/05/2032	160,851	0.06
700,000	2.256% HSBC Holdings 13/11/2026	725,676	0.29	200,000	1.974% Land Securities Capital Markets 08/02/2026	204,812	0.08
600,000	1.750% HSBC Holdings 24/07/2027	606,360	0.24	100,000	2.399% Land Securities Capital Markets 08/02/2029	104,400	0.04
350,000	5.750% HSBC Holdings 20/12/2027	426,636	0.17	200,000	2.375% Land Securities Capital Markets 29/03/2029	209,314	0.08
840,000	3.000% HSBC Holdings 22/07/2028	901,715	0.36	300,000	2.625% Land Securities Capital Markets 22/09/2037	313,485	0.12
700,000	2.625% HSBC Holdings 16/08/2028	738,941	0.29	300,000	2.750% Land Securities Capital Markets 22/09/2057	322,542	0.13
400,000	6.750% HSBC Holdings 11/09/2028	517,784	0.20	200,000	1.500% Leeds Building Society 16/03/2027	198,838	0.08
230,000	3.000% HSBC Holdings 29/05/2030	246,999	0.10				
400,000	7.000% HSBC Holdings 07/04/2038	598,036	0.24				
500,000	6.000% HSBC Holdings 29/03/2040	693,175	0.27				
150,000	5.625% Hutchison Whampoa Finance 24/11/2026	185,276	0.07				
50,000	5.125% Hyde Housing Association 23/07/2040	71,494	0.03				
200,000	1.750% Hyde Housing Association 18/08/2055	171,538	0.07				
100,000	6.000% Iberdrola Finanzas 01/07/2022	106,721	0.04				
300,000	7.375% Iberdrola Finanzas 29/01/2024	354,771	0.14				

## SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Pound Sterling - 98.44% (continued)</b>				<b>Pound Sterling - 98.44% (continued)</b>			
100,000	3.750% Leeds Building Society 25/04/2029	105,304	0.04	200,000	3.125% London & Quadrant Housing Trust 28/02/2053	231,400	0.09
200,000	5.875% Legal & General Finance 05/04/2033	284,784	0.11	200,000	2.750% London & Quadrant Housing Trust 20/07/2057	215,916	0.09
200,000	5.375% Legal & General Group 27/10/2045	229,392	0.09	100,000	6.125% London Power Networks 07/06/2027	127,717	0.05
400,000	5.125% Legal & General Group 14/11/2048	462,432	0.18	300,000	1.625% London Stock Exchange Group 06/04/2030	298,089	0.12
500,000	3.750% Legal & General Group 26/11/2049	529,445	0.21	270,000	1.000% LVMH Moet Hennessy Louis Vuitton 14/06/2022	271,536	0.11
300,000	4.500% Legal & General Group 01/11/2050	333,450	0.13	500,000	1.000% LVMH Moet Hennessy Louis Vuitton 11/02/2023	503,695	0.20
300,000	5.500% Legal & General Group 27/06/2064	362,862	0.14	400,000	1.125% LVMH Moet Hennessy Louis Vuitton 11/02/2027	396,668	0.16
300,000	2.625% Liberty Living Finance 28/11/2024	314,760	0.12	200,000	4.125% Manchester Airport Group Funding 02/04/2024	216,706	0.09
100,000	3.375% Liberty Living Finance 28/11/2029	107,718	0.04	300,000	4.750% Manchester Airport Group Funding 31/03/2034	364,368	0.14
100,000	5.125% Libra Longhurst Group Treasury 02/08/2038	138,976	0.06	200,000	2.875% Manchester Airport Group Funding 31/03/2039	198,000	0.08
200,000	3.250% Libra Longhurst Group Treasury 15/05/2043	226,504	0.09	200,000	2.875% Manchester Airport Group Funding 30/09/2044	193,808	0.08
200,000	5.875% Linde Finance 24/04/2023	222,010	0.09	300,000	3.000% Martlet Homes 09/05/2052	341,745	0.14
200,000	6.500% Liverpool Victoria Friendly Society 22/05/2043	218,720	0.09	200,000	1.375% MassMutual Global Funding II 15/12/2026	203,426	0.08
200,000	2.250% LiveWest Treasury 10/10/2043	203,086	0.08	100,000	5.875% McDonald's 23/04/2032	138,865	0.05
100,000	1.875% LiveWest Treasury 18/02/2056	93,666	0.04	300,000	2.950% McDonald's 15/03/2034	329,469	0.13
300,000	7.500% Lloyds Bank 15/04/2024	359,544	0.14	100,000	4.125% McDonald's 11/06/2054	137,163	0.05
600,000	7.625% Lloyds Bank 22/04/2025	747,258	0.30	300,000	3.125% McKesson 17/02/2029	324,207	0.13
600,000	6.500% Lloyds Bank 17/09/2040	1,008,672	0.40	250,000	5.375% MetLife 09/12/2024	290,648	0.11
300,000	1.750% Lloyds Bank Corporate Markets 11/07/2024	306,915	0.12	200,000	4.125% Metropolitan Funding 05/04/2048	246,170	0.10
650,000	2.250% Lloyds Banking Group 16/10/2024	674,466	0.27	200,000	1.625% Metropolitan Life Global Funding I 09/06/2022	202,816	0.08
455,000	1.875% Lloyds Banking Group 15/01/2026	463,650	0.18	300,000	2.625% Metropolitan Life Global Funding I 05/12/2022	310,902	0.12
428,000	2.707% Lloyds Banking Group 03/12/2035	427,191	0.17	100,000	2.875% Metropolitan Life Global Funding I 11/01/2023	104,171	0.04
500,000	1.875% Logicor 2019-1 UK 17/11/2026	518,180	0.20	200,000	3.500% Metropolitan Life Global Funding I 30/09/2026	225,180	0.09
200,000	2.750% Logicor Financing 15/01/2030	206,718	0.08	300,000	0.625% Metropolitan Life Global Funding I 08/12/2027	286,761	0.11
200,000	2.625% London & Quadrant Housing Trust 05/05/2026	213,606	0.08	400,000	1.625% Metropolitan Life Global Funding I 21/09/2029	402,620	0.16
100,000	2.625% London & Quadrant Housing Trust 28/02/2028	107,331	0.04	550,000	2.625% Morgan Stanley 09/03/2027	586,542	0.23
200,000	2.250% London & Quadrant Housing Trust 20/07/2029	208,734	0.08	200,000	3.400% Morhomes 19/02/2038	216,280	0.09
100,000	4.625% London & Quadrant Housing Trust 05/12/2033	129,932	0.05	200,000	5.375% Motability Operations Group 28/06/2022	212,254	0.08
165,000	2.000% London & Quadrant Housing Trust 20/10/2038	159,791	0.06	200,000	3.750% Motability Operations Group 16/07/2026	228,876	0.09
200,000	5.500% London & Quadrant Housing Trust 27/01/2040	297,182	0.12				
100,000	3.750% London & Quadrant Housing Trust 27/10/2049	127,111	0.05				

## SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Pound Sterling - 98.44% (continued)</b>				<b>Pound Sterling - 98.44% (continued)</b>			
150,000	4.375% Motability Operations Group 08/02/2027	177,336	0.07	400,000	1.250% New York Life Global Funding 17/12/2026	403,096	0.16
500,000	1.750% Motability Operations Group 03/07/2029	511,350	0.20	400,000	0.750% New York Life Global Funding 14/12/2028	381,868	0.15
100,000	5.625% Motability Operations Group 29/11/2030	136,020	0.05	200,000	3.500% NewRiver REIT 07/03/2028	187,478	0.07
100,000	2.375% Motability Operations Group 14/03/2032	106,358	0.04	200,000	4.375% Next 02/10/2026	225,320	0.09
300,000	3.625% Motability Operations Group 10/03/2036	364,908	0.14	300,000	3.625% Next 18/05/2028	326,121	0.13
400,000	2.375% Motability Operations Group 03/07/2039	421,000	0.17	200,000	3.125% NIBC Bank 15/11/2023	210,598	0.08
100,000	1.500% Motability Operations Group 20/01/2041	90,783	0.04	300,000	2.375% Nordea Bank 02/06/2022	306,966	0.12
300,000	6.625% Muenchener Rueckversicherungs-Gesellschaft in Muenchen 26/05/2042	319,353	0.13	200,000	4.875% Northern Gas Networks Finance 30/06/2027	241,742	0.10
100,000	4.750% Myriad Capital 20/12/2043	136,668	0.05	100,000	4.875% Northern Gas Networks Finance 15/11/2035	132,326	0.05
200,000	1.375% National Australia Bank 27/06/2022	202,386	0.08	100,000	5.625% Northern Gas Networks Finance 23/03/2040	148,955	0.06
200,000	2.500% National Express Group 11/11/2023	207,778	0.08	220,000	7.250% Northern Powergrid Holdings 15/12/2022	244,299	0.10
155,000	2.375% National Express Group 20/11/2028	158,523	0.06	280,000	1.875% Northern Powergrid Northeast 16/06/2062	256,813	0.10
200,000	1.375% National Grid Electricity Transmission 16/09/2026	200,832	0.08	100,000	5.125% Northern Powergrid Yorkshire 04/05/2035	134,237	0.05
250,000	4.000% National Grid Electricity Transmission 08/06/2027	286,325	0.11	120,000	2.250% Northern Powergrid Yorkshire 09/10/2059	121,837	0.05
300,000	1.125% National Grid Electricity Transmission 07/07/2028	289,362	0.11	130,000	6.875% Northumbrian Water Finance 06/02/2023	144,424	0.06
200,000	2.750% National Grid Electricity Transmission 06/02/2035	212,446	0.08	100,000	1.625% Northumbrian Water Finance 11/10/2026	101,872	0.04
300,000	2.000% National Grid Electricity Transmission 17/04/2040	282,129	0.11	300,000	2.375% Northumbrian Water Finance 05/10/2027	315,927	0.12
200,000	1.375% National Grid Gas 07/02/2031	188,664	0.07	275,000	5.625% Northumbrian Water Finance 29/04/2033	382,737	0.15
100,000	1.125% National Grid Gas 14/01/2033	89,826	0.04	100,000	5.125% Northumbrian Water Finance 23/01/2042	146,255	0.06
145,000	1.625% National Grid Gas 14/01/2043	124,011	0.05	100,000	2.875% Notting Hill Genesis 31/01/2029	107,881	0.04
200,000	2.250% Nationwide Building Society 29/04/2022	203,888	0.08	250,000	3.750% Notting Hill Housing Trust 20/12/2032	295,830	0.12
400,000	1.000% Nationwide Building Society 24/01/2023	403,284	0.16	200,000	5.250% Notting Hill Housing Trust 07/07/2042	294,026	0.12
250,000	3.250% Nationwide Building Society 20/01/2028	281,433	0.11	220,000	3.250% Notting Hill Housing Trust 12/10/2048	254,949	0.10
500,000	3.622% Natwest Group 14/08/2030	532,720	0.21	100,000	4.375% Notting Hill Housing Trust 20/02/2054	143,415	0.06
200,000	2.250% Nestle Finance International 30/11/2023	209,544	0.08	200,000	2.125% Onward Homes 25/03/2053	197,666	0.08
380,000	1.750% New York Life Global Funding 15/12/2022	388,379	0.15	200,000	2.857% Optivo Finance 07/10/2035	218,868	0.09
225,000	1.625% New York Life Global Funding 15/12/2023	231,113	0.09	100,000	3.283% Optivo Finance 22/03/2048	116,207	0.05
				400,000	5.250% Orange 05/12/2025	479,048	0.19
				200,000	8.125% Orange 20/11/2028	293,454	0.12
				300,000	3.250% Orange 15/01/2032	337,986	0.13
				400,000	5.625% Orange 23/01/2034	559,724	0.22



## SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Pound Sterling - 98.44% (continued)</b>				<b>Pound Sterling - 98.44% (continued)</b>			
250,000	5.375% Orange 22/11/2050	394,147	0.16	400,000	2.250% Prologis 30/06/2029	421,496	0.17
200,000	5.750% Orange (Perpetual)	216,172	0.09	250,000	6.875% Prudential 20/01/2023	277,703	0.11
100,000	2.000% Orbit Capital 24/11/2038	96,391	0.04	250,000	5.875% Prudential 11/05/2029	334,693	0.13
200,000	3.500% Orbit Capital 24/03/2045	238,672	0.09	100,000	6.125% Prudential 19/12/2031	135,137	0.05
300,000	3.375% Orbit Capital 14/06/2048	355,602	0.14	200,000	3.875% Prudential 20/07/2049	211,500	0.08
200,000	3.625% Paragon Treasury 21/01/2047	239,748	0.09	300,000	5.625% Prudential 20/10/2051	349,983	0.14
200,000	5.250% Peabody Capital 17/03/2043	299,698	0.12	400,000	5.560% Prudential 20/07/2055	458,592	0.18
300,000	3.250% Peabody Capital No 2 14/09/2048	350,847	0.14	400,000	6.340% Prudential 19/12/2063	502,776	0.20
100,000	4.625% Peabody Capital No 2 12/12/2053	151,032	0.06	320,000	6.250% Prudential 20/10/2068	402,867	0.16
175,000	3.750% Pearson Funding 04/06/2030	190,251	0.08	224,000	6.115% QBE Insurance Group 24/05/2042	235,908	0.09
100,000	3.212% Penarian Housing Finance 07/06/2052	110,714	0.04	200,000	3.375% Quadgas Finance 17/09/2029	211,582	0.08
300,000	6.500% Pension Insurance 03/07/2024	344,997	0.14	200,000	4.478% Quilter 28/02/2028	208,838	0.08
100,000	8.000% Pension Insurance 23/11/2026	129,002	0.05	145,000	1.875% RCI Banque 08/11/2022	146,881	0.06
200,000	5.625% Pension Insurance 20/09/2030	238,544	0.09	335,000	1.625% Realty Income 15/12/2030	327,777	0.13
200,000	3.625% Pension Insurance 21/10/2032	205,428	0.08	300,000	1.750% Reckitt Benckiser Treasury Services 19/05/2032	297,966	0.12
200,000	4.625% Pension Insurance Corp 07/05/2031	222,812	0.09	250,000	4.000% Rio Tinto Finance 11/12/2029	299,133	0.12
175,000	1.500% Peoples Bancorp 23/06/2023	178,266	0.07	100,000	3.875% Riverside Finance 05/12/2044	129,127	0.05
300,000	2.750% Peoples Bancorp 27/04/2030	315,801	0.12	100,000	6.125% RL Finance 13/11/2028	121,904	0.05
300,000	2.500% PepsiCo 01/11/2022	309,987	0.12	250,000	6.125% RL Finance 30/11/2043	278,435	0.11
250,000	6.500% Pfizer 03/06/2038	417,500	0.16	400,000	4.875% RL Finance Bonds NO 4 07/10/2049	440,376	0.17
800,000	2.735% Pfizer 15/06/2043	885,184	0.35	100,000	8.000% Rothesay Life 30/10/2025	125,093	0.05
200,000	4.125% Phoenix Group Holdings 20/07/2022	207,868	0.08	400,000	3.375% Rothesay Life 12/07/2026	421,812	0.17
300,000	6.625% Phoenix Group Holdings 18/12/2025	359,334	0.14	200,000	5.500% Rothesay Life 17/09/2029	221,728	0.09
100,000	5.867% Phoenix Group Holdings 13/06/2029	119,045	0.05	400,000	1.375% Royal Bank of Canada 09/12/2024	408,072	0.16
400,000	5.625% Phoenix Group Holdings 28/04/2031	471,896	0.19	200,000	1.125% Royal Bank of Canada 15/12/2025	200,982	0.08
100,000	5.090% Places for People Homes 31/07/2024	113,508	0.04	500,000	2.875% Royal Bank of Scotland Group 19/09/2026	530,990	0.21
200,000	3.625% Places for People Homes 22/11/2028	227,298	0.09	300,000	3.125% Royal Bank of Scotland Group 28/03/2027	322,659	0.13
300,000	2.875% Places For People Treasury 17/08/2026	325,041	0.13	200,000	1.625% RSA Insurance Group 28/08/2024	204,054	0.08
235,000	1.625% Platform HG Financing 10/08/2055	205,989	0.08	200,000	5.125% RSA Insurance Group 10/10/2045	227,286	0.09
200,000	7.125% Porterbrook Rail Finance 20/10/2026	258,216	0.10	85,396	6.625% RSL Finance No 1 31/03/2038	119,775	0.05
100,000	4.625% Porterbrook Rail Finance 04/04/2029	116,407	0.05	200,000	1.625% Sage Group 25/02/2031	193,778	0.08
200,000	2.375% Principality Building Society 23/11/2023	206,206	0.08	150,000	6.697% Sanctuary Capital 23/03/2039	253,764	0.10
200,000	1.375% Procter & Gamble 03/05/2025	206,328	0.08	300,000	5.000% Sanctuary Capital 26/04/2047	463,923	0.18
200,000	1.800% Procter & Gamble 03/05/2029	209,388	0.08	200,000	2.375% Sanctuary Capital 14/04/2050	204,806	0.08
				200,000	3.875% Santander UK 15/10/2029	237,204	0.09
				100,000	7.037% Santander UK (Perpetual)	115,438	0.05
				330,000	3.625% Santander UK Group Holdings 14/01/2026	362,426	0.14
				300,000	2.920% Santander UK Group Holdings 08/05/2026	317,670	0.13

## SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Pound Sterling - 98.44% (continued)</b>				<b>Pound Sterling - 98.44% (continued)</b>			
100,000	5.375% Saxon Weald Capital 06/06/2042	135,890	0.05	200,000	1.250% Societe Generale 07/12/2027	191,652	0.08
100,000	1.875% Scania 28/06/2022	101,290	0.04	225,000	4.750% Society of Lloyd's 30/10/2024	249,381	0.10
300,000	3.875% Scentre Group Trust 1 16/07/2026	332,883	0.13	200,000	4.875% Society of Lloyd's 07/02/2047	227,822	0.09
100,000	3.250% Scotland Gas Networks 08/03/2027	110,159	0.04	100,000	1.750% Sodexo 26/06/2028	100,845	0.04
150,000	4.875% Scotland Gas Networks 21/12/2034	196,599	0.08	200,000	5.500% South Eastern Power Networks 05/06/2026	242,476	0.10
200,000	1.500% Scottish Hydro Electric Transmission 24/03/2028	199,812	0.08	200,000	5.625% South Eastern Power Networks 30/09/2030	266,434	0.11
200,000	2.250% Scottish Hydro Electric Transmission 27/09/2035	201,350	0.08	200,000	6.375% South Eastern Power Networks 12/11/2031	286,320	0.11
200,000	2.125% Scottish Hydro Electric Transmission 24/03/2036	199,246	0.08	100,000	5.500% Southern Electric Power Distribution 07/06/2032	135,991	0.05
200,000	6.750% Scottish Power UK 29/05/2023	225,940	0.09	100,000	4.625% Southern Electric Power Distribution 20/02/2037	130,793	0.05
500,000	5.500% Scottish Widows 16/06/2023	546,010	0.22	300,000	4.875% Southern Gas Networks 05/10/2023	330,483	0.13
300,000	7.000% Scottish Widows 16/06/2043	429,663	0.17	300,000	2.500% Southern Gas Networks 03/02/2025	317,940	0.13
200,000	2.375% Segro 11/10/2029	212,930	0.08	100,000	1.250% Southern Gas Networks 02/12/2031	92,964	0.04
300,000	2.875% Segro 11/10/2037	332,193	0.13	200,000	3.100% Southern Gas Networks 15/09/2036	221,360	0.09
150,000	1.625% Severn Trent Utilities Finance 04/12/2022	152,547	0.06	200,000	6.375% Southern Gas Networks 15/05/2040	321,130	0.13
200,000	3.625% Severn Trent Utilities Finance 16/01/2026	223,504	0.09	200,000	3.500% Southern Housing Group 19/10/2047	240,580	0.10
300,000	6.250% Severn Trent Utilities Finance 07/06/2029	406,218	0.16	200,000	6.640% Southern Water Services Finance 31/03/2026	247,058	0.10
300,000	2.750% Severn Trent Utilities Finance 05/12/2031	327,879	0.13	200,000	1.625% Southern Water Services Finance 30/03/2027	197,372	0.08
200,000	2.000% Severn Trent Utilities Finance 02/06/2040	191,364	0.08	300,000	2.375% Southern Water Services Finance 28/05/2028	306,930	0.12
200,000	4.875% Severn Trent Utilities Finance 24/01/2042	283,400	0.11	200,000	6.192% Southern Water Services Finance 31/03/2029	265,294	0.10
410,000	1.000% Shell International Finance 10/12/2030	383,510	0.15	300,000	3.000% Southern Water Services Finance 28/05/2037	314,580	0.12
270,000	1.750% Shell International Finance 10/09/2052	223,703	0.09	200,000	5.125% Southern Water Services Finance 30/09/2056	341,018	0.13
400,000	0.875% Siemens Financieringsmaatschappij 05/06/2023	402,568	0.16	100,000	4.768% Sovereign Housing Capital 01/06/2043	146,634	0.06
400,000	1.000% Siemens Financieringsmaatschappij 20/02/2025	402,328	0.16	310,000	2.375% Sovereign Housing Capital 04/11/2048	319,731	0.13
200,000	2.750% Siemens Financieringsmaatschappij 10/09/2025	216,554	0.09	150,000	4.875% SP Manweb 20/09/2027	181,551	0.07
400,000	3.750% Siemens Financieringsmaatschappij 10/09/2042	537,720	0.21	200,000	2.000% SP Transmission 13/11/2031	203,204	0.08
400,000	1.250% Skandinaviska Enskilda Banken 05/08/2022	404,800	0.16	100,000	5.875% SPD Finance UK 17/07/2026	123,486	0.05
265,000	2.000% Skipton Building Society 02/10/2026	270,652	0.11	100,000	5.875% SSE 22/09/2022	107,800	0.04
100,000	6.000% Sky 21/05/2027	127,357	0.05	275,000	8.375% SSE 20/11/2028	403,840	0.16
400,000	4.000% Sky 26/11/2029	475,412	0.19	300,000	6.250% SSE 27/08/2038	463,908	0.18
100,000	1.875% Societe Generale 03/10/2024	102,355	0.04	200,000	3.625% SSE 16/09/2077	205,136	0.08

## SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Pound Sterling - 98.44% (continued)</b>				<b>Pound Sterling - 98.44% (continued)</b>			
400,000	3.740% SSE (Perpetual)	420,268	0.17	300,000	5.750% Time Warner Cable 02/06/2031	375,417	0.15
300,000	4.000% Stagecoach Group 29/09/2025	320,820	0.13	450,000	5.250% Time Warner Cable 15/07/2042	573,304	0.23
400,000	5.125% Standard Chartered 06/06/2034	499,716	0.20	100,000	4.500% Together Housing Finance 17/12/2042	138,359	0.05
200,000	4.375% Standard Chartered 18/01/2038	267,606	0.11	300,000	2.250% Total Capital International 09/06/2022	306,702	0.12
100,000	5.375% Suez 02/12/2030	131,127	0.05	295,000	1.250% Total Capital International 16/12/2024	300,319	0.12
100,000	6.380% Sunderland SHG Finance 31/03/2042	138,582	0.05	300,000	1.660% Total Capital International 22/07/2026	308,145	0.12
400,000	1.625% Svenska Handelsbanken 18/06/2022	406,112	0.16	200,000	1.405% Total Capital International 03/09/2031	193,724	0.08
100,000	2.750% Svenska Handelsbanken 05/12/2022	103,883	0.04	100,000	1.625% Toyota Finance Australia 11/07/2022	101,569	0.04
150,000	1.625% Svenska Handelsbanken 15/12/2023	154,217	0.06	350,000	1.000% Toyota Motor Credit 27/09/2022	352,786	0.14
200,000	3.625% Swan Housing Capital 05/03/2048	211,284	0.08	330,000	0.750% Toyota Motor Credit 19/11/2026	323,872	0.13
200,000	1.625% Swedbank 28/12/2022	204,078	0.08	200,000	1.375% Toyota Motor Finance Netherlands 23/05/2023	203,488	0.08
94,248	3.158% TC Dudgeon Ofto 12/11/2038	105,713	0.04	200,000	5.250% TP ICAP 26/01/2024	219,292	0.09
350,000	5.289% Telefonica Emisiones 09/12/2022	377,268	0.15	200,000	5.250% TP ICAP 29/05/2026	227,162	0.09
400,000	5.375% Telefonica Emisiones 02/02/2026	473,704	0.19	200,000	2.625% Tritax Big Box 14/12/2026	213,900	0.08
100,000	5.445% Telefonica Emisiones 08/10/2029	126,285	0.05	100,000	3.125% Tritax Big Box 14/12/2031	111,252	0.04
100,000	4.375% Telia 05/12/2042	122,325	0.05	100,000	1.500% Tritax Big Box REIT 27/11/2033	94,685	0.04
300,000	2.500% Tesco Corporate Treasury Services 02/05/2025	316,320	0.12	400,000	0.625% UBS 18/12/2023	399,668	0.16
200,000	3.500% Tesco Personal Finance Group 25/07/2025	210,752	0.08	100,000	1.375% Unilever 15/09/2024	102,581	0.04
100,000	1.875% Thames Water Utilities Cayman Finance 24/01/2024	102,882	0.04	400,000	1.500% Unilever 22/07/2026	412,680	0.16
200,000	4.000% Thames Water Utilities Cayman Finance 19/06/2025	224,422	0.09	100,000	1.875% Unilever 15/09/2029	104,914	0.04
300,000	3.500% Thames Water Utilities Cayman Finance 25/02/2028	333,153	0.13	100,000	3.500% UNITE Group 15/10/2028	109,457	0.04
100,000	2.625% Thames Water Utilities Cayman Finance 24/01/2032	104,382	0.04	200,000	3.374% UNITE USAF II 30/06/2028	209,062	0.08
250,000	4.375% Thames Water Utilities Cayman Finance 03/07/2034	308,273	0.12	200,000	3.921% UNITE USAF II 30/06/2030	218,804	0.09
200,000	5.500% Thames Water Utilities Cayman Finance 11/02/2041	289,864	0.11	200,000	5.125% United Parcel Service 12/02/2050	326,576	0.13
100,000	4.625% Thames Water Utilities Cayman Finance 04/06/2046	137,047	0.05	100,000	5.625% United Utilities Water 20/12/2027	127,597	0.05
225,000	7.738% Thames Water Utilities Cayman Finance 09/04/2058	457,285	0.18	200,000	5.000% United Utilities Water 28/02/2035	272,010	0.11
300,000	6.750% Thames Water Utilities Finance 16/11/2028	404,046	0.16	200,000	2.000% United Utilities Water Finance 14/02/2025	208,544	0.08
400,000	5.125% Thames Water Utilities Finance 28/09/2037	543,904	0.21	200,000	0.875% United Utilities Water Finance 28/10/2029	189,310	0.07
250,000	2.375% Thames Water Utilities Finance 22/04/2040	244,788	0.10	200,000	2.625% United Utilities Water Finance 12/02/2031	215,834	0.09
150,000	5.125% THFC Funding No 1 21/12/2035	203,292	0.08	200,000	2.000% United Utilities Water Finance 03/07/2033	204,084	0.08
200,000	6.350% THFC Funding No 2 08/07/2039	318,206	0.13	200,000	1.750% United Utilities Water Finance 10/02/2038	190,366	0.08
600,000	5.200% THFC Funding No 3 11/10/2043	890,208	0.35	200,000	1.875% United Utilities Water Finance 03/06/2042	187,984	0.07
				100,000	3.750% University of Cambridge 17/10/2052	149,778	0.06

## SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>			
<b>Pound Sterling - 98.44% (continued)</b>				<b>Pound Sterling - 98.44% (continued)</b>			
200,000	2.350% University of Cambridge 27/06/2078	260,698	0.10	300,000	1.875% Volkswagen Financial Services 03/12/2024	306,717	0.12
200,000	3.125% University of Leeds 19/12/2050	238,106	0.09	200,000	0.875% Volkswagen Financial Services 20/02/2025	196,846	0.08
100,000	3.375% University of Liverpool 25/06/2055	134,422	0.05	100,000	2.250% Volkswagen Financial Services 12/04/2025	103,628	0.04
200,000	4.250% University of Manchester 04/07/2053	306,942	0.12	100,000	4.250% Volkswagen Financial Services 09/10/2025	112,342	0.04
600,000	2.544% University of Oxford 31/12/2099	708,174	0.28	300,000	3.375% Volkswagen International Finance 16/11/2026	328,395	0.13
245,000	2.250% University of Southampton 11/04/2057	250,236	0.10	300,000	4.125% Volkswagen International Finance 17/11/2031	351,162	0.14
400,000	6.125% Veolia Environnement 29/10/2037	611,932	0.24	200,000	5.750% Wales & West Utilities Finance 29/03/2030	266,356	0.11
300,000	4.073% Verizon Communications 18/06/2024	331,746	0.13	400,000	3.000% Wales & West Utilities Finance 03/08/2038	448,956	0.18
300,000	1.125% Verizon Communications 03/11/2028	288,354	0.11	100,000	1.875% Wales & West Utilities Finance 28/05/2041	93,551	0.04
200,000	1.875% Verizon Communications 19/09/2030	199,666	0.08	200,000	3.600% Walgreens Boots Alliance 20/11/2025	217,262	0.09
315,000	2.500% Verizon Communications 08/04/2031	329,414	0.13	225,000	5.750% Walmart 19/12/2030	315,434	0.12
200,000	4.750% Verizon Communications 17/02/2034	257,808	0.10	550,000	5.625% Walmart 27/03/2034	809,028	0.32
485,000	3.125% Verizon Communications 02/11/2035	534,989	0.21	676,000	5.250% Walmart 28/09/2035	988,778	0.39
700,000	3.375% Verizon Communications 27/10/2036	800,184	0.32	200,000	4.000% Wellcome Trust 09/05/2059	337,210	0.13
100,000	1.875% Verizon Communications 03/11/2038	93,250	0.04	420,000	2.517% Wellcome Trust 07/02/2118	502,475	0.20
200,000	3.375% Vicinity Centres 07/04/2026	216,546	0.09	250,000	4.625% Wellcome Trust Finance 25/07/2036	361,177	0.14
300,000	2.250% Vinci 15/03/2027	317,385	0.13	300,000	2.125% Wells Fargo & Co 22/04/2022	304,617	0.12
200,000	2.750% Vinci 15/09/2034	221,470	0.09	160,000	1.375% Wells Fargo & Co 30/06/2022	161,366	0.06
300,000	3.375% Virgin Money Holdings UK 24/04/2026	316,581	0.13	400,000	2.125% Wells Fargo & Co 20/12/2023	412,928	0.16
300,000	5.125% Virgin Money UK 11/12/2030	329,448	0.13	655,000	2.000% Wells Fargo & Co 28/07/2025	676,412	0.27
100,000	5.625% Vodafone Group 04/12/2025	121,570	0.05	388,000	2.500% Wells Fargo & Co 02/05/2029	406,477	0.16
75,000	5.900% Vodafone Group 26/11/2032	105,747	0.04	250,000	3.500% Wells Fargo & Co 12/09/2029	281,528	0.11
500,000	3.375% Vodafone Group 08/08/2049	551,070	0.22	450,000	2.125% Wells Fargo & Co 24/09/2031	453,721	0.18
650,000	3.000% Vodafone Group 12/08/2056	665,561	0.26	500,000	4.625% Wells Fargo & Co 02/11/2035	646,250	0.26
300,000	1.625% Volkswagen Financial Services 09/06/2022	303,033	0.12	300,000	4.875% Wells Fargo & Co 29/11/2035	383,937	0.15
200,000	1.625% Volkswagen Financial Services 30/11/2022	202,540	0.08	550,000	5.250% Wells Fargo Bank 01/08/2023	603,828	0.24
300,000	2.750% Volkswagen Financial Services 10/07/2023	311,856	0.12	350,000	4.800% Welltower 20/11/2028	411,442	0.16
300,000	1.125% Volkswagen Financial Services 18/09/2023	300,696	0.12	300,000	4.500% Welltower 01/12/2034	357,633	0.14
200,000	1.625% Volkswagen Financial Services 10/02/2024	202,986	0.08	100,000	5.375% Wessex Water Services Finance 10/03/2028	124,550	0.05
100,000	2.125% Volkswagen Financial Services 27/06/2024	103,015	0.04	100,000	1.500% Wessex Water Services Finance 17/09/2029	97,948	0.04
				200,000	5.750% Wessex Water Services Finance 14/10/2033	283,336	0.11
				215,000	1.250% Wessex Water Services Finance 12/01/2036	190,524	0.08

## SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets	
<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Transferable Securities - 98.44% (March 2020: 97.51%) (continued)</b>				
<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>				<b>Corporate Bonds - 98.44% (March 2020: 97.51%) (continued)</b>				
<b>Pound Sterling - 98.44% (continued)</b>				<b>Pound Sterling - 98.44% (continued)</b>				
220,000	3.625% Western Power Distribution 06/11/2023	233,022	0.09	100,000	4.125% Yorkshire Housing Finance 31/10/2044	129,257	0.05	
450,000	5.250% Western Power Distribution East Midlands 17/01/2023	486,463	0.19	150,000	6.588% Yorkshire Water Finance 21/02/2023	166,308	0.07	
400,000	1.750% Western Power Distribution East Midlands 09/09/2031	393,476	0.16	200,000	1.750% Yorkshire Water Finance 26/11/2026	204,770	0.08	
100,000	6.250% Western Power Distribution East Midlands 10/12/2040	159,591	0.06	200,000	6.375% Yorkshire Water Finance 19/08/2039	323,168	0.13	
200,000	1.625% Western Power Distribution South Wales 07/10/2035	184,034	0.07	200,000	2.750% Yorkshire Water Finance 18/04/2041	214,354	0.08	
100,000	5.750% Western Power Distribution South Wales 23/03/2040	150,342	0.06	200,000	3.750% Yorkshire Water Finance 22/03/2046	206,796	0.08	
150,000	5.750% Western Power Distribution South West 23/03/2040	225,675	0.09	100,000	3.625% Yorkshire Water Services Bradford Finance 01/08/2029	114,147	0.05	
300,000	3.875% Western Power Distribution West Midlands 17/10/2024	328,689	0.13	50,000	5.500% Yorkshire Water Services Finance 28/05/2037	72,896	0.03	
300,000	6.000% Western Power Distribution West Midlands 09/05/2025	359,058	0.14	200,000	6.601% Yorkshire Water Services Odsal Finance 17/04/2031	284,324	0.11	
450,000	5.750% Western Power Distribution West Midlands 16/04/2032	614,776	0.24	200,000	6.625% Zurich Finance UK (Perpetual)	215,216	0.09	
200,000	2.125% Westfield America Management 30/03/2025	203,046	0.08	<b>Total Corporate Bonds</b>			<b>249,504,839</b>	<b>98.44</b>
200,000	2.625% Westfield America Management 30/03/2029	196,532	0.08	<b>Total Transferable Securities</b>			<b>249,504,839</b>	<b>98.44</b>
300,000	2.625% Westpac Banking 14/12/2022	311,190	0.12				<b>Fair Value</b>	<b>% of</b>
100,000	2.125% Westpac Banking 02/05/2025	105,364	0.04				<b>GBP</b>	<b>Fund</b>
100,000	4.375% Wheatley Group Capital 28/11/2044	131,178	0.05	<b>Total value of investments</b>			249,504,839	98.44
200,000	4.250% WHG Treasury 06/10/2045	266,336	0.11	<b>Cash at bank* (March 2020: 0.66%)</b>			769,649	0.30
300,000	3.375% Whitbread Group 16/10/2025	315,786	0.12	<b>Other net assets (March 2020: 1.83%)</b>			3,174,789	1.26
100,000	2.375% Whitbread Group 31/05/2027	99,495	0.04	<b>Net assets attributable to holders of redeemable participating shares</b>			<b>253,449,277</b>	<b>100.00</b>
180,000	3.000% Whitbread Group 31/05/2031	178,526	0.07					
200,000	4.625% Wm Morrison Supermarkets 08/12/2023	220,236	0.09	*All cash holdings are held at State Street Bank and Trust Company.				
150,000	3.500% Wm Morrison Supermarkets 27/07/2026	166,587	0.07	All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.				
200,000	2.500% Wm Morrison Supermarkets 01/10/2031	206,870	0.08					
300,000	3.250% WM Treasury 2 20/10/2048	358,263	0.14					
81,602	3.446% Wods Transmission 24/08/2034	91,381	0.04					
300,000	2.250% Workspace Group 11/03/2028	296,292	0.12					
150,000	3.750% WPP Finance 19/05/2032	166,299	0.07					
300,000	2.875% WPP Finance 2013 14/09/2046	278,973	0.11					
200,000	2.500% Wrekin Housing Group 22/10/2048	209,440	0.08					
400,000	3.000% Yorkshire Building Society 18/04/2025	421,172	0.17					
200,000	3.500% Yorkshire Building Society 21/04/2026	222,616	0.09					

## SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

<b>Analysis of Total Assets (unaudited)</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	96.02
Transferable securities dealt in on another regulated market	0.58
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.09
Other assets	3.31
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost GBP
1.250% GlaxoSmithKline Capital 12/10/2028	1,205,672
4.250% BP Capital Markets (Perpetual)	1,116,789
3.125% Barclays 17/01/2024	1,040,977
1.625% GlaxoSmithKline Capital 12/05/2035	899,653
3.000% HSBC Holdings 22/07/2028	868,000
2.375% Thames Water Utilities Finance 22/04/2040	866,270
2.000% National Grid Electricity Transmission 17/04/2040	827,313
3.125% Goldman Sachs Group 25/07/2029	763,249
2.250% Credit Suisse Group 09/06/2028	742,533
1.415% ENW Finance 30/07/2030	716,466
3.622% Natwest Group 14/08/2030	710,379
2.250% BAT International Finance 26/06/2028	703,721
5.625% Phoenix Group Holdings 28/04/2031	653,948
3.000% HSBC Holdings 29/05/2030	635,126
4.125% GE Capital UK Funding 13/09/2023	631,173
2.646% Annington Funding 12/07/2025	626,225
1.750% Western Power Distribution 09/09/2031	613,406
2.742% Eversholt Funding 30/06/2040	607,580
1.750% HSBC Holdings 24/07/2027	607,268
1.000% Shell International Finance 10/12/2030	605,318
Portfolio Sales	Proceeds GBP
10.000% Barclays Bank 21/05/2021	961,107
2.250% Cooperatieve Rabobank 23/03/2022	869,680
9.000% Imperial Brands Finance 17/02/2022	763,151
3.125% Barclays 17/01/2024	739,850
1.250% GlaxoSmithKline Capital 12/10/2028	713,888
4.750% Innogy Finance 31/01/2034	674,873
5.000% Engie 01/10/2060	668,186
2.375% Thames Water Utilities Finance 22/04/2040	616,546
2.000% CK Hutchison Group Telecom Finance 17/10/2027	610,942
3.000% HSBC Holdings 29/05/2030	547,690
2.000% National Grid Electricity Transmission 17/04/2040	532,253
4.125% GE Capital UK Funding 13/09/2023	528,009
5.875% Orange (Perpetual)	524,708
1.875% Verizon Communications 19/09/2030	516,732
1.625% GlaxoSmithKline Capital 12/05/2035	513,623
4.250% AT&T 01/06/2043	500,362
5.250% Cooperatieve Rabobank 23/05/2041	497,253
3.250% Orange 15/01/2032	464,015

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds GBP
8.125% Orange 20/11/2028	461,406
4.250% Volkswagen Financial Services 09/10/2025	449,424

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.



## SPDR Bloomberg Barclays U.K. Gilt UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 GBP	2020 GBP
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		248,138,200	235,464,423
		<b>248,138,200</b>	<b>235,464,423</b>
Cash and cash equivalents	1(f)	490,356	346,994
Debtors:			
Interest receivable		1,086,555	1,142,556
Receivable for investments sold		5,848,277	-
Receivable for fund shares sold		1,793,043	-
<b>Total current assets</b>		<b>257,356,431</b>	<b>236,953,973</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(31,899)	(29,912)
Payable for investment purchased		(7,648,635)	-
<b>Total current liabilities</b>		<b>(7,680,534)</b>	<b>(29,912)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>249,675,897</b>	<b>236,924,061</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	GBP 59.76	GBP 64.03
			GBP 58.66

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays U.K. Gilt UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 GBP	2020 GBP
Income from financial assets at fair value		2,402,840	2,740,703
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(17,254,328)	18,528,720
Miscellaneous income		1,085	14,546
<b>Total investment (expense)/income</b>		<b>(14,850,403)</b>	<b>21,283,969</b>
Operating expenses	3	(356,738)	(310,326)
<b>Net (loss)/profit for the financial year</b>		<b>(15,207,141)</b>	<b>20,973,643</b>
<b>Finance costs</b>			
Interest expense		-	(1,741)
Distributions to holders of redeemable participating shares	7	(2,213,810)	(2,496,952)
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>(17,420,951)</b>	<b>18,474,950</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays U.K. Gilt UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 GBP	2020 GBP
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	236,924,061	206,372,294
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(17,420,951)</b>	<b>18,474,950</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	64,208,461	67,751,651
Costs of redeemable participating shares redeemed	(34,035,674)	(55,674,834)
Increase in net assets from share transactions	30,172,787	12,076,817
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>12,751,836</b>	<b>30,551,767</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>249,675,897</b>	<b>236,924,061</b>

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays U.K. Gilt UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 GBP	2020 GBP
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(17,420,951)</b>	<b>18,474,950</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	(10,873,419)	(30,356,455)
<b>Operating cash flows before movements in working capital</b>	<b>(28,294,370)</b>	<b>(11,881,505)</b>
Movement in receivables	56,001	(69,222)
Movement in payables	1,987	4,268
<b>Cash inflow/(outflow) from operations</b>	<b>57,988</b>	<b>(64,954)</b>
<b>Net cash outflow from operating activities</b>	<b>(28,236,382)</b>	<b>(11,946,459)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	62,415,418	67,751,651
Payments for redemptions	(34,035,674)	(55,674,834)
<b>Net cash generated by financing activities</b>	<b>28,379,744</b>	<b>12,076,817</b>
<b>Net increase in cash and cash equivalents</b>	<b>143,362</b>	<b>130,358</b>
Cash and cash equivalents at the start of the financial year	346,994	216,636
<b>Cash and cash equivalents at the end of the financial year</b>	<b>490,356</b>	<b>346,994</b>
<b>Supplementary information</b>		
Interest received	2,458,841	2,671,481
Interest paid	-	(1,741)
Distribution paid	(2,213,810)	(2,496,952)

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays U.K. Gilt UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 99.38% (March 2020: 99.38%)</b>			
<b>Government Bond - 99.38% (March 2020: 99.38%)</b>			
<b>Pound Sterling - 99.38%</b>			
3,882,000	0.500% United Kingdom Gilt 22/07/2022	3,906,845	1.56
4,185,500	1.750% United Kingdom Gilt 07/09/2022	4,288,827	1.72
4,858,000	0.125% United Kingdom Gilt 31/01/2023	4,860,915	1.95
5,187,000	0.750% United Kingdom Gilt 22/07/2023	5,264,909	2.11
5,300,000	2.250% United Kingdom Gilt 07/09/2023	5,577,190	2.23
3,923,000	0.125% United Kingdom Gilt 31/01/2024	3,915,503	1.57
4,742,000	1.000% United Kingdom Gilt 22/04/2024	4,863,680	1.95
4,802,000	2.750% United Kingdom Gilt 07/09/2024	5,223,568	2.09
4,983,000	5.000% United Kingdom Gilt 07/03/2025	5,910,386	2.37
6,057,000	0.625% United Kingdom Gilt 07/06/2025	6,146,159	2.46
5,835,000	2.000% United Kingdom Gilt 07/09/2025	6,277,515	2.51
5,087,000	0.125% United Kingdom Gilt 30/01/2026	5,024,250	2.01
6,300,000	1.500% United Kingdom Gilt 22/07/2026	6,662,575	2.67
580,000	0.375% United Kingdom Gilt 22/10/2026	576,508	0.23
5,639,000	1.250% United Kingdom Gilt 22/07/2027	5,890,217	2.36
4,605,250	4.250% United Kingdom Gilt 07/12/2027	5,724,740	2.29
3,860,000	0.125% United Kingdom Gilt 31/01/2028	3,732,967	1.50
5,283,000	1.625% United Kingdom Gilt 22/10/2028	5,660,734	2.27
2,750,000	6.000% United Kingdom Gilt 07/12/2028	3,841,652	1.54
6,058,000	0.875% United Kingdom Gilt 22/10/2029	6,107,130	2.45
5,543,000	0.375% United Kingdom Gilt 22/10/2030	5,290,326	2.12
6,053,500	4.750% United Kingdom Gilt 07/12/2030	8,255,406	3.31
2,572,000	0.250% United Kingdom Gilt 31/07/2031	2,395,204	0.96
5,712,000	4.250% United Kingdom Gilt 07/06/2032	7,695,058	3.08
5,054,750	4.500% United Kingdom Gilt 07/09/2034	7,201,907	2.88
3,372,000	0.625% United Kingdom Gilt 31/07/2035	3,113,839	1.25
4,436,500	4.250% United Kingdom Gilt 07/03/2036	6,309,768	2.53
4,514,000	1.750% United Kingdom Gilt 07/09/2037	4,847,675	1.94
3,574,500	4.750% United Kingdom Gilt 07/12/2038	5,577,543	2.23
3,455,000	4.250% United Kingdom Gilt 07/09/2039	5,152,216	2.06
3,783,750	4.250% United Kingdom Gilt 07/12/2040	5,724,407	2.29
4,508,000	1.250% United Kingdom Gilt 22/10/2041	4,427,876	1.77
4,052,500	4.500% United Kingdom Gilt 07/12/2042	6,461,590	2.59
3,930,500	3.250% United Kingdom Gilt 22/01/2044	5,380,226	2.15
3,978,500	3.500% United Kingdom Gilt 22/01/2045	5,697,013	2.28
700,000	0.875% United Kingdom Gilt 31/01/2046	623,245	0.25
3,680,500	4.250% United Kingdom Gilt 07/12/2046	5,961,011	2.39
3,651,000	1.500% United Kingdom Gilt 22/07/2047	3,743,516	1.50
4,323,000	1.750% United Kingdom Gilt 22/01/2049	4,692,387	1.88
3,314,000	4.250% United Kingdom Gilt 07/12/2049	5,583,759	2.24
4,588,000	0.625% United Kingdom Gilt 22/10/2050	3,745,827	1.50
3,438,500	3.750% United Kingdom Gilt 22/07/2052	5,537,120	2.22
3,536,000	1.625% United Kingdom Gilt 22/10/2054	3,790,929	1.52
3,695,000	4.250% United Kingdom Gilt 07/12/2055	6,699,257	2.68

Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 99.38% (March 2020: 99.38%)</b>			
<b>(continued)</b>			
<b>Government Bond - 99.38% (March 2020: 99.38%) (continued)</b>			
<b>Pound Sterling - 99.38% (continued)</b>			
4,257,000	1.750% United Kingdom Gilt 22/07/2057	4,788,912	1.92
3,337,000	4.000% United Kingdom Gilt 22/01/2060	6,099,702	2.44
2,337,000	0.500% United Kingdom Gilt 22/10/2061	1,761,618	0.71
2,789,750	2.500% United Kingdom Gilt 22/07/2065	3,950,983	1.58
2,993,000	3.500% United Kingdom Gilt 22/07/2068	5,394,130	2.16
2,397,000	1.625% United Kingdom Gilt 22/10/2071	2,779,480	1.11
<b>Total Government Bonds</b>		<b>248,138,200</b>	<b>99.38</b>
<b>Total Transferable Securities</b>		<b>248,138,200</b>	<b>99.38</b>

	Fair Value GBP	% of Fund
<b>Total value of investments</b>	248,138,200	99.38
<b>Cash at bank* (March 2020: 0.15%)</b>	490,356	0.20
<b>Other net assets (March 2020: 0.47%)</b>	1,047,341	0.42
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>249,675,897</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
<b>Analysis of Total Assets (unaudited)</b>	
Transferable securities admitted to an official exchange listing	96.42
Other assets	3.58
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays U.K. Gilt UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost GBP
0.375% United Kingdom Gilt 22/10/2030	6,042,451
0.125% United Kingdom Gilt 30/01/2026	5,489,794
0.125% United Kingdom Gilt 31/01/2023	4,996,292
1.250% United Kingdom Gilt 22/10/2041	4,629,609
0.625% United Kingdom Gilt 22/10/2050	4,569,271
0.625% United Kingdom Gilt 07/06/2025	4,547,373
0.125% United Kingdom Gilt 31/01/2024	3,927,683
0.125% United Kingdom Gilt 31/01/2028	3,885,372
0.625% United Kingdom Gilt 31/07/2035	3,254,785
1.750% United Kingdom Gilt 22/01/2049	2,957,706
1.625% United Kingdom Gilt 22/10/2054	2,686,359
0.875% United Kingdom Gilt 22/10/2029	2,676,260
0.500% United Kingdom Gilt 22/10/2061	2,602,852
0.250% United Kingdom Gilt 31/07/2031	2,510,708
2.000% United Kingdom Gilt 07/09/2025	2,431,561
1.500% United Kingdom Gilt 22/07/2026	2,205,372
4.250% United Kingdom Gilt 07/12/2040	1,922,922
1.250% United Kingdom Gilt 22/07/2027	1,869,363
4.250% United Kingdom Gilt 07/09/2039	1,857,948
4.500% United Kingdom Gilt 07/12/2042	1,824,491
4.250% United Kingdom Gilt 07/06/2032	1,786,791
1.750% United Kingdom Gilt 22/07/2057	1,618,122
1.000% United Kingdom Gilt 22/04/2024	1,597,558
2.250% United Kingdom Gilt 07/09/2023	1,565,087
1.750% United Kingdom Gilt 07/09/2037	1,544,597
4.750% United Kingdom Gilt 07/12/2030	1,513,241
3.500% United Kingdom Gilt 22/07/2068	1,421,105
0.750% United Kingdom Gilt 22/07/2023	1,399,712
4.000% United Kingdom Gilt 07/03/2022	1,382,019
1.625% United Kingdom Gilt 22/10/2028	1,261,666
1.750% United Kingdom Gilt 07/09/2022	1,088,355
4.000% United Kingdom Gilt 22/01/2060	1,077,087
Portfolio Sales	Proceeds GBP
4.000% United Kingdom Gilt 07/03/2022	7,995,602
3.750% United Kingdom Gilt 07/09/2021	6,010,057
8.000% United Kingdom Gilt 07/06/2021	3,545,112
4.250% United Kingdom Gilt 07/12/2040	2,473,992
4.250% United Kingdom Gilt 07/09/2039	1,891,029
4.500% United Kingdom Gilt 07/12/2042	1,889,937

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays U.K. Gilt UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds GBP
3.500% United Kingdom Gilt 22/01/2045	1,810,415
3.250% United Kingdom Gilt 22/01/2044	1,796,402
4.750% United Kingdom Gilt 07/12/2038	1,694,230
2.000% United Kingdom Gilt 07/09/2025	1,638,742
1.750% United Kingdom Gilt 07/09/2022	1,495,934
4.000% United Kingdom Gilt 22/01/2060	1,462,958
5.000% United Kingdom Gilt 07/03/2025	1,429,844
3.500% United Kingdom Gilt 22/07/2068	1,393,154
0.625% United Kingdom Gilt 07/06/2025	1,377,044
1.750% United Kingdom Gilt 07/09/2037	1,349,950
4.250% United Kingdom Gilt 07/03/2036	1,324,390
4.500% United Kingdom Gilt 07/09/2034	1,321,328
1.625% United Kingdom Gilt 22/10/2071	1,318,090
1.000% United Kingdom Gilt 22/04/2024	1,213,168
0.500% United Kingdom Gilt 22/07/2022	1,212,353
4.250% United Kingdom Gilt 07/12/2055	1,207,171
0.875% United Kingdom Gilt 22/10/2029	1,070,482
3.750% United Kingdom Gilt 22/07/2052	1,064,557
1.500% United Kingdom Gilt 22/07/2047	1,026,444
4.250% United Kingdom Gilt 07/06/2032	987,715
4.750% United Kingdom Gilt 07/12/2030	982,518
4.250% United Kingdom Gilt 07/12/2027	979,382
2.500% United Kingdom Gilt 22/07/2065	962,955
1.500% United Kingdom Gilt 22/07/2026	762,505
2.250% United Kingdom Gilt 07/09/2023	695,564

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		64,573,070	42,276,953
Financial derivative instruments		5,195,950	2,428,338
		<b>69,769,020</b>	<b>44,705,291</b>
Cash and cash equivalents	1(f)	1,000,513	395,698
Debtors:			
Interest receivable		309,416	224,598
Receivable for investments sold		43,250	2,501,235
<b>Total current assets</b>		<b>71,122,199</b>	<b>47,826,822</b>
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		-	(1,610,452)
Creditors - Amounts falling due within one year:			
Accrued expenses		(8,861)	(6,446)
Payable for investment purchased		(6,022,138)	(3,314,337)
<b>Total current liabilities</b>		<b>(6,030,999)</b>	<b>(4,931,235)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>65,091,200</b>	<b>42,895,587</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 109.86	USD 111.86
			USD 105.68

The accompanying notes form an integral part of these financial statements.



## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Income from financial assets at fair value		1,177,949	1,170,403
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(1,206,801)	2,446,936
Miscellaneous income		59	2,453
<b>Total investment (expense)/income</b>		<b>(28,793)</b>	<b>3,619,792</b>
Operating expenses	3	(90,818)	(70,047)
<b>Net (loss)/profit for the financial year</b>		<b>(119,611)</b>	<b>3,549,745</b>
<b>Finance costs</b>			
Distributions to holders of redeemable participating shares	7	(1,162,411)	(1,196,501)
<b>(Loss)/profit for the financial year before tax</b>		<b>(1,282,022)</b>	<b>2,353,244</b>
Withholding tax on investment income	2	(55)	-
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>(1,282,077)</b>	<b>2,353,244</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	42,895,587	36,066,557
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(1,282,077)</b>	<b>2,353,244</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	33,452,791	25,232,694
Costs of redeemable participating shares redeemed	(9,975,101)	(20,756,908)
Increase in net assets from share transactions	23,477,690	4,475,786
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>22,195,613</b>	<b>6,829,030</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>65,091,200</b>	<b>42,895,587</b>

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(1,282,077)</b>	<b>2,353,244</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	(17,130,331)	(5,862,586)
Unrealised movement on derivative assets and liabilities	(4,378,064)	(817,886)
<b>Operating cash flows before movements in working capital</b>	<b>(22,790,472)</b>	<b>(4,327,228)</b>
Movement in receivables	(84,818)	(8,109)
Movement in payables	2,415	1,348
<b>Cash outflow from operations</b>	<b>(82,403)</b>	<b>(6,761)</b>
<b>Net cash outflow from operating activities</b>	<b>(22,872,875)</b>	<b>(4,333,989)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	33,452,791	25,232,694
Payments for redemptions	(9,975,101)	(20,756,908)
<b>Net cash generated by financing activities</b>	<b>23,477,690</b>	<b>4,475,786</b>
<b>Net increase in cash and cash equivalents</b>	<b>604,815</b>	<b>141,797</b>
Cash and cash equivalents at the start of the financial year	395,698	253,901
<b>Cash and cash equivalents at the end of the financial year</b>	<b>1,000,513</b>	<b>395,698</b>
<b>Supplementary information</b>		
Taxation paid	(55)	-
Interest received	1,093,131	1,162,294
Distribution paid	(1,162,411)	(1,196,501)

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%)</b>			
<b>Corporate Bonds - 29.35% (March 2020: 26.92%)</b>				<b>(continued)</b>			
<b>United States Dollar - 29.35%</b>				<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>			
<b>United States Dollar - 29.35% (continued)</b>				<b>United States Dollar - 29.35% (continued)</b>			
10,000	2.875% 3M 15/10/2027	10,735	0.02	25,000	3.800% Amazon.com 05/12/2024	27,687	0.04
10,000	3.375% 3M 01/03/2029	10,937	0.02	25,000	1.500% Amazon.com 03/06/2030	23,806	0.04
10,000	3.250% 3M 26/08/2049	10,225	0.02	20,000	4.800% Amazon.com 05/12/2034	25,258	0.04
7,000	3.400% Abbott Laboratories 30/11/2023	7,514	0.01	4,000	3.650% Ameren 15/02/2026	4,367	0.01
15,000	4.750% Abbott Laboratories 30/11/2036	18,614	0.03	10,000	4.500% Ameren Illinois 15/03/2049	12,071	0.02
6,000	4.900% Abbott Laboratories 30/11/2046	7,807	0.01	7,000	6.375% America Movil 01/03/2035	9,676	0.01
40,000	3.750% AbbVie 14/11/2023	43,095	0.07	10,000	4.375% America Movil 22/04/2049	11,440	0.02
10,000	3.800% AbbVie 15/03/2025	10,937	0.02	12,143	3.200% American Airlines 2016-2 Class AA Pass Through Trust 15/06/2028	12,144	0.02
50,000	3.600% AbbVie 14/05/2025	54,443	0.08	20,000	3.700% American Express 03/08/2023	21,433	0.03
20,000	2.950% AbbVie 21/11/2026	21,290	0.03	10,000	2.500% American Express 30/07/2024	10,569	0.02
5,000	4.550% AbbVie 15/03/2035	5,825	0.01	100,000	2.350% American Express Credit Account Master Trust 15/05/2025	103,186	0.16
20,000	4.300% AbbVie 14/05/2036	22,910	0.04	20,000	1.950% American Honda Finance 10/05/2023	20,600	0.03
7,000	4.750% AbbVie 15/03/2045	8,352	0.01	20,000	3.450% American Honda Finance 14/07/2023	21,330	0.03
5,000	4.700% AbbVie 14/05/2045	5,924	0.01	10,000	2.500% American International Group 30/06/2025	10,465	0.02
20,000	4.450% AbbVie 14/05/2046	23,135	0.04	20,000	3.900% American International Group 01/04/2026	22,077	0.03
10,000	2.500% Activision Blizzard 15/09/2050	8,409	0.01	5,000	4.500% American International Group 16/07/2044	5,691	0.01
20,000	1.700% Adobe 01/02/2023	20,511	0.03	15,000	4.375% American International Group 30/06/2050	17,065	0.03
9,000	3.250% Adobe 01/02/2025	9,744	0.01	20,000	3.375% American Tower 15/10/2026	21,602	0.03
5,000	2.300% Adobe 01/02/2030	5,067	0.01	10,000	3.800% American Tower 15/08/2029	10,899	0.02
20,000	3.950% AEP Texas 01/06/2028	22,113	0.03	15,000	3.700% American Tower 15/10/2049	15,169	0.02
20,000	3.750% AEP Transmission 01/12/2047	21,463	0.03	20,000	3.750% American Water Capital 01/09/2028	22,251	0.03
10,000	3.300% AerCap Ireland Capital 23/01/2023	10,361	0.02	20,000	3.000% Ameriprise Financial 02/04/2025	21,331	0.03
30,000	6.500% AerCap Ireland Capital 15/07/2025	34,989	0.05	20,000	2.600% Amgen 19/08/2026	21,023	0.03
30,000	2.800% Aetna 15/06/2023	31,299	0.05	9,000	5.150% Amgen 15/11/2041	11,378	0.02
20,000	3.600% Aflac 01/04/2030	21,856	0.03	25,000	3.375% Amgen 21/02/2050	24,878	0.04
20,000	0.750% African Development Bank 03/04/2023	20,198	0.03	30,000	4.663% Amgen 15/06/2051	36,520	0.06
15,000	3.250% Air Lease 01/10/2029	15,077	0.02	10,000	3.900% Analog Devices 15/12/2025	11,078	0.02
20,000	3.125% Air Lease 01/12/2030	19,587	0.03	5,000	4.900% Anheuser-Busch 01/02/2046	5,942	0.01
10,000	2.800% Air Products and Chemicals 15/05/2050	9,288	0.01	25,000	4.150% Anheuser-Busch InBev Worldwide 23/01/2025	27,768	0.04
20,000	4.400% Aircastle 25/09/2023	21,321	0.03	30,000	4.750% Anheuser-Busch InBev Worldwide 23/01/2029	35,054	0.05
20,000	4.900% Alexandria Real Estate Equities 15/12/2030	23,749	0.04	15,000	4.375% Anheuser-Busch InBev Worldwide 15/04/2038	17,058	0.03
30,000	3.600% Alibaba Group Holding 28/11/2024	32,567	0.05	20,000	5.450% Anheuser-Busch InBev Worldwide 23/01/2039	24,980	0.04
25,000	4.000% Alibaba Group Holding 06/12/2037	26,948	0.04	20,000	4.350% Anheuser-Busch InBev Worldwide 01/06/2040	22,548	0.03
7,000	5.950% Allstate 01/04/2036	9,213	0.01				
20,000	3.850% Allstate 10/08/2049	22,018	0.03				
20,000	3.050% Ally Financial 05/06/2023	20,930	0.03				
10,000	1.998% Alphabet 15/08/2026	10,407	0.02				
20,000	1.100% Alphabet 15/08/2030	18,399	0.03				
20,000	5.800% Altria Group 14/02/2039	24,447	0.04				
9,000	5.375% Altria Group 31/01/2044	10,550	0.02				
15,000	5.950% Altria Group 14/02/2049	18,725	0.03				
15,000	3.700% Altria Group 04/02/2051	13,682	0.02				

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>				<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>			
<b>United States Dollar - 29.35% (continued)</b>				<b>United States Dollar - 29.35% (continued)</b>			
15,000	5.550% Anheuser-Busch InBev Worldwide 23/01/2049	19,344	0.03	15,000	1.500% Asian Development Bank 04/03/2031	14,523	0.02
20,000	4.500% Anheuser-Busch InBev Worldwide 01/06/2050	22,751	0.03	20,000	0.250% Asian Infrastructure Investment Bank 29/09/2023	19,953	0.03
10,000	5.800% Anheuser-Busch InBev Worldwide 23/01/2059	13,555	0.02	10,000	2.250% Asian Infrastructure Investment Bank 16/05/2024	10,542	0.02
20,000	3.350% Anthem 01/12/2024	21,640	0.03	15,000	2.375% AstraZeneca 12/06/2022	15,327	0.02
20,000	2.375% Anthem 15/01/2025	20,902	0.03	20,000	4.000% AstraZeneca 17/01/2029	22,439	0.03
20,000	4.101% Anthem 01/03/2028	22,493	0.03	30,000	3.000% AT&T 30/06/2022	30,809	0.05
5,000	4.650% Anthem 15/01/2043	5,957	0.01	20,000	3.400% AT&T 15/05/2025	21,695	0.03
20,000	2.800% Aon 15/05/2030	20,445	0.03	20,000	4.250% AT&T 01/03/2027	22,489	0.03
10,000	3.700% Appalachian Power 01/05/2050	10,170	0.02	10,000	4.350% AT&T 01/03/2029	11,302	0.02
20,000	2.300% Apple 11/05/2022	20,415	0.03	20,000	2.750% AT&T 01/06/2031	19,924	0.03
20,000	1.700% Apple 11/09/2022	20,445	0.03	5,000	5.350% AT&T 01/09/2040	6,142	0.01
20,000	0.550% Apple 20/08/2025	19,639	0.03	10,000	3.500% AT&T 01/06/2041	9,884	0.02
25,000	2.050% Apple 11/09/2026	25,851	0.04	15,000	3.100% AT&T 01/02/2043	14,003	0.02
20,000	3.200% Apple 11/05/2027	21,824	0.03	12,000	4.350% AT&T 15/06/2045	13,153	0.02
20,000	1.650% Apple 11/05/2030	19,175	0.03	20,000	4.750% AT&T 15/05/2046	22,933	0.04
20,000	4.450% Apple 06/05/2044	24,627	0.04	20,000	4.550% AT&T 09/03/2049	21,936	0.03
5,000	3.450% Apple 09/02/2045	5,321	0.01	15,000	3.300% AT&T 01/02/2052	13,606	0.02
15,000	4.250% Apple 09/02/2047	17,859	0.03	37,000	3.550% AT&T 15/09/2055	33,864	0.05
20,000	3.750% Apple 13/11/2047	22,140	0.03	6,000	3.650% AT&T 15/09/2059	5,492	0.01
35,000	2.650% Apple 11/05/2050	31,934	0.05	40,000	3.500% AT&T 01/02/2061	36,271	0.06
20,000	2.400% Apple 20/08/2050	17,435	0.03	10,000	3.375% Atmos Energy 15/09/2049	10,021	0.02
5,000	3.900% Applied Materials 01/10/2025	5,572	0.01	25,000	2.050% Australia & New Zealand Banking Group 21/11/2022	25,696	0.04
5,000	4.250% Aptiv 15/01/2026	5,626	0.01	5,000	3.375% Automatic Data Processing 15/09/2025	5,505	0.01
15,000	3.635% Arch Capital Group 30/06/2050	15,045	0.02	20,000	3.750% AutoZone 18/04/2029	21,737	0.03
20,000	3.250% Archer-Daniels-Midland 27/03/2030	21,456	0.03	20,000	2.450% AvalonBay Communities 15/01/2031	19,933	0.03
15,000	3.875% Ares Capital 15/01/2026	15,819	0.02	20,000	1.720% Baidu 09/04/2026	19,932	0.03
5,000	3.750% Arizona Public Service 15/05/2046	5,274	0.01	25,000	2.773% Baker Hughes a GE 15/12/2022	25,934	0.04
15,000	3.945% Ascension Health 15/11/2046	17,187	0.03	20,000	3.500% Banco Santander 11/04/2022	20,598	0.03
10,000	0.625% Asian Development Bank 07/04/2022	10,045	0.02	20,000	3.125% Banco Santander 23/02/2023	20,923	0.03
30,000	1.625% Asian Development Bank 24/01/2023	30,753	0.05	55,000	3.390% BANK 2017-BNK5 15/06/2060	59,704	0.09
20,000	2.625% Asian Development Bank 30/01/2024	21,250	0.03	35,000	3.229% BANK 2017-BNK8 15/11/2050	37,336	0.06
25,000	0.625% Asian Development Bank 29/04/2025	24,904	0.04	35,000	3.004% Bank of America 20/12/2023	36,421	0.06
20,000	0.375% Asian Development Bank 03/09/2025	19,546	0.03	10,000	3.550% Bank of America 05/03/2024	10,551	0.02
15,000	1.750% Asian Development Bank 19/09/2029	15,055	0.02	21,000	4.000% Bank of America 01/04/2024	22,974	0.04
20,000	0.750% Asian Development Bank 08/10/2030	18,138	0.03	25,000	3.864% Bank of America 23/07/2024	26,771	0.04
				30,000	3.458% Bank of America 15/03/2025	32,214	0.05
				20,000	2.456% Bank of America 22/10/2025	20,954	0.03
				15,000	2.015% Bank of America 13/02/2026	15,374	0.02
				20,000	4.450% Bank of America 03/03/2026	22,469	0.03

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>				<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>			
<b>United States Dollar - 29.35% (continued)</b>				<b>United States Dollar - 29.35% (continued)</b>			
30,000	3.559% Bank of America 23/04/2027	32,662	0.05	10,000	2.196% Boeing 04/02/2026	9,970	0.02
10,000	3.419% Bank of America 20/12/2028	10,721	0.02	15,000	2.250% Boeing 15/06/2026	15,033	0.02
30,000	3.970% Bank of America 05/03/2029	33,182	0.05	20,000	2.700% Boeing 01/02/2027	20,302	0.03
20,000	4.271% Bank of America 23/07/2029	22,547	0.03	15,000	5.040% Boeing 01/05/2027	17,100	0.03
20,000	3.974% Bank of America 07/02/2030	22,134	0.03	20,000	5.150% Boeing 01/05/2030	23,033	0.04
25,000	7.750% Bank of America 14/05/2038	38,465	0.06	15,000	3.500% Boeing 01/03/2039	14,438	0.02
15,000	4.078% Bank of America 23/04/2040	16,618	0.03	35,000	5.705% Boeing 01/05/2040	42,838	0.07
20,000	2.676% Bank of America 19/06/2041	18,743	0.03	20,000	5.930% Boeing 01/05/2060	25,582	0.04
10,000	4.443% Bank of America 20/01/2048	11,683	0.02	20,000	4.100% Booking Holdings 13/04/2025	22,320	0.03
20,000	4.083% Bank of America 20/03/2051	22,294	0.03	15,000	2.650% BorgWarner 01/07/2027	15,588	0.02
10,000	3.300% Bank of Montreal 05/02/2024	10,730	0.02	12,000	3.800% Boston Properties 01/02/2024	12,933	0.02
20,000	2.500% Bank of Montreal 28/06/2024	21,117	0.03	5,000	2.750% Boston Properties 01/10/2026	5,266	0.01
20,000	1.950% Bank of New York Mellon 23/08/2022	20,461	0.03	30,000	3.250% Boston Properties 30/01/2031	31,062	0.05
20,000	1.850% Bank of New York Mellon 27/01/2023	20,579	0.03	15,000	4.700% Boston Scientific 01/03/2049	18,188	0.03
15,000	3.500% Bank of New York Mellon 28/04/2023	15,956	0.02	20,000	3.796% BP Capital Markets 21/09/2025	22,061	0.03
20,000	1.950% Bank of Nova Scotia 01/02/2023	20,559	0.03	15,000	3.937% BP Capital Markets 21/09/2028	16,703	0.03
20,000	4.500% Bank of Nova Scotia 16/12/2025	22,706	0.03	20,000	3.017% BP Capital Markets America 16/01/2027	21,369	0.03
20,000	1.050% Bank of Nova Scotia 02/03/2026	19,678	0.03	20,000	4.234% BP Capital Markets America 06/11/2028	22,688	0.03
10,000	3.684% Barclays 10/01/2023	10,229	0.02	15,000	3.633% BP Capital Markets America 06/04/2030	16,438	0.03
20,000	4.338% Barclays 16/05/2024	21,421	0.03	10,000	3.375% BPCE 02/12/2026	10,896	0.02
15,000	4.375% Barclays 12/01/2026	16,710	0.03	10,000	4.700% Brighthouse Financial 22/06/2047	10,246	0.02
20,000	5.250% Barclays 17/08/2045	24,982	0.04	40,000	3.400% Bristol-Myers Squibb 26/07/2029	43,694	0.07
10,000	5.700% Barrick North America Finance 30/05/2041	12,865	0.02	20,000	4.500% Bristol-Myers Squibb 01/03/2044	24,257	0.04
20,000	4.758% BAT Capital 06/09/2049	20,663	0.03	10,000	5.000% Bristol-Myers Squibb 15/08/2045	12,850	0.02
20,000	2.823% Becton Dickinson & Co 20/05/2030	20,527	0.03	15,000	4.350% Bristol-Myers Squibb 15/11/2047	17,831	0.03
6,000	4.685% Becton Dickinson & Co 15/12/2044	7,146	0.01	20,000	4.550% Bristol-Myers Squibb 20/02/2048	24,424	0.04
10,000	4.669% Becton Dickinson & Co 06/06/2047	11,951	0.02	7,000	9.625% British Telecommunications 15/12/2030	10,822	0.02
10,000	4.464% Bell Canada 01/04/2048	11,556	0.02	10,000	4.050% Brixmor Operating Partnership 01/07/2030	10,794	0.02
25,000	4.208% Benchmark 2018-B5 Mortgage Trust 15/07/2051	28,358	0.04	30,000	4.700% Broadcom 15/04/2025	33,824	0.05
25,000	3.125% Berkshire Hathaway 15/03/2026	27,205	0.04	20,000	3.875% Broadcom 15/01/2027	21,700	0.03
12,000	4.500% Berkshire Hathaway 11/02/2043	14,493	0.02	26,000	4.110% Broadcom 15/09/2028	28,388	0.04
35,000	6.125% Berkshire Hathaway Energy 01/04/2036	47,462	0.07	30,000	5.000% Broadcom 15/04/2030	34,192	0.05
20,000	4.125% BHP Billiton Finance USA 24/02/2042	22,955	0.04	30,000	3.419% Broadcom 15/04/2033	34,171	0.05
10,000	4.050% Biogen 15/09/2025	11,112	0.02	10,000	4.700% Brookfield Finance 20/09/2047	11,449	0.02
15,000	2.250% Biogen 01/05/2030	14,428	0.02	10,000	2.375% Brown & Brown 15/03/2031	9,625	0.01
15,000	3.500% BlackRock 18/03/2024	16,370	0.03	5,000	3.000% Burlington Northern Santa Fe 01/04/2025	5,377	0.01
15,000	1.900% BlackRock 28/01/2031	14,522	0.02	20,000	4.150% Burlington Northern Santa Fe 01/04/2045	22,813	0.04
10,000	3.647% Board of Trustees of The Leland Stanford Junior University 01/05/2048	11,443	0.02	25,000	3.050% Burlington Northern Santa Fe 15/02/2051	24,223	0.04

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>				<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>			
<b>United States Dollar - 29.35% (continued)</b>				<b>United States Dollar - 29.35% (continued)</b>			
20,000	2.800% Camden Property Trust 15/05/2030	20,507	0.03	15,000	5.875% Cheniere Corpus Christi Holdings 31/03/2025	17,101	0.03
20,000	3.950% Campbell Soup 15/03/2025	21,988	0.03	30,000	1.141% Chevron 11/05/2023	30,522	0.05
10,000	4.450% Canadian National Railway 20/01/2049	12,371	0.02	10,000	2.954% Chevron 16/05/2026	10,734	0.02
20,000	3.850% Canadian Natural Resources 01/06/2027	21,652	0.03	15,000	1.995% Chevron 11/05/2027	15,358	0.02
10,000	4.000% Canadian Pacific Railway 01/06/2028	11,159	0.02	25,000	5.250% Chevron 15/11/2043	32,560	0.05
30,000	2.600% Capital One Financial 11/05/2023	31,218	0.05	15,000	4.350% Chubb INA Holdings 03/11/2045	17,827	0.03
15,000	3.300% Capital One Financial 30/10/2024	16,174	0.02	8,000	3.750% Cigna 15/07/2023	8,551	0.01
20,000	3.800% Capital One Financial 31/01/2028	21,991	0.03	10,000	3.250% Cigna 15/04/2025	10,740	0.02
5,000	3.750% Cardinal Health 15/09/2025	5,480	0.01	30,000	4.800% Cigna 15/08/2038	36,004	0.06
20,000	3.410% Cardinal Health 15/06/2027	21,647	0.03	20,000	3.200% Cigna 15/03/2040	20,047	0.03
10,000	2.750% Carlisle 01/03/2030	10,064	0.02	10,000	3.700% Cintas No 2 01/04/2027	11,100	0.02
50,000	3.480% Carmax Auto Owner Trust 2018-4 15/02/2024	52,432	0.08	40,000	2.500% Cisco Systems 20/09/2026	42,758	0.07
30,000	2.700% Carrier Global 15/02/2031	30,044	0.05	20,000	2.750% Citigroup 25/04/2022	20,474	0.03
9,000	3.803% Caterpillar 15/08/2042	10,134	0.02	40,000	2.700% Citigroup 27/10/2022	41,318	0.06
10,000	3.250% Caterpillar 19/09/2049	10,255	0.02	20,000	3.875% Citigroup 26/03/2025	21,772	0.03
20,000	0.950% Caterpillar Financial Services 13/05/2022	20,153	0.03	20,000	4.400% Citigroup 10/06/2025	22,217	0.03
20,000	1.950% Caterpillar Financial Services 18/11/2022	20,536	0.03	10,000	4.300% Citigroup 20/11/2026	11,193	0.02
10,000	4.625% Celanese US Holdings 15/11/2022	10,612	0.02	40,000	3.668% Citigroup 24/07/2028	43,790	0.07
20,000	5.375% Cenovus Energy 15/07/2025	22,506	0.03	40,000	3.980% Citigroup 20/03/2030	44,255	0.07
20,000	5.400% Cenovus Energy 15/06/2047	22,246	0.03	20,000	2.976% Citigroup 05/11/2030	20,685	0.03
15,000	2.500% CenterPoint Energy 01/09/2022	15,401	0.02	20,000	2.666% Citigroup 29/01/2031	20,116	0.03
15,000	2.500% CenterPoint Energy 01/09/2024	15,726	0.02	25,000	3.818% Citigroup Commercial Mortgage Trust 2015 - GC35 A4 10/11/2048	27,524	0.04
10,000	4.100% CenterPoint Energy Resources 01/09/2047	10,563	0.02	25,000	3.462% Citigroup Commercial Mortgage Trust 2015-P1 15/09/2048	26,880	0.04
5,000	3.000% Charles Schwab 10/03/2025	5,347	0.01	15,000	2.250% Citizens Bank 28/04/2025	15,567	0.02
20,000	4.200% Charles Schwab 24/03/2025	22,336	0.03	5,000	3.000% CME Group 15/03/2025	5,352	0.01
30,000	4.500% Charter Communications Operating 01/02/2024	32,825	0.05	20,000	4.750% CMS Energy 01/06/2050	21,703	0.03
12,000	4.908% Charter Communications Operating 23/07/2025	13,618	0.02	30,000	2.950% Coca-Cola 25/03/2025	32,335	0.05
20,000	5.050% Charter Communications Operating 30/03/2029	23,000	0.04	20,000	1.375% Coca-Cola 15/03/2031	18,543	0.03
30,000	2.800% Charter Communications Operating 01/04/2031	29,541	0.05	15,000	2.750% Coca-Cola 01/06/2060	13,552	0.02
5,000	5.750% Charter Communications Operating 01/04/2048	6,065	0.01	15,000	2.750% Coca-Cola Femsa 22/01/2030	15,099	0.02
15,000	5.125% Charter Communications Operating 01/07/2049	16,933	0.03	15,000	3.950% Comcast 15/10/2025	16,758	0.03
10,000	4.800% Charter Communications Operating 01/03/2050	10,767	0.02	15,000	3.150% Comcast 15/02/2028	16,194	0.02
				20,000	2.650% Comcast 01/02/2030	20,511	0.03
				20,000	3.400% Comcast 01/04/2030	21,636	0.03
				15,000	3.250% Comcast 01/11/2039	15,468	0.02
				15,000	3.750% Comcast 01/04/2040	16,471	0.03
				20,000	4.700% Comcast 15/10/2048	24,712	0.04
				20,000	3.450% Comcast 01/02/2050	20,543	0.03
				20,000	2.450% Comcast 15/08/2052	17,042	0.03
				40,000	4.300% COMM 2013-CCRE12 Mortgage Trust 10/10/2046	41,772	0.06

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>				<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>			
<b>United States Dollar - 29.35% (continued)</b>				<b>United States Dollar - 29.35% (continued)</b>			
20,000	2.760% CommonSpirit Health 01/10/2024	21,207	0.03	10,000	5.050% CVS Health 25/03/2048	12,275	0.02
20,000	3.700% Commonwealth Edison 15/08/2028	22,344	0.03	5,000	4.375% Danaher 15/09/2045	5,864	0.01
12,000	5.900% Commonwealth Edison 15/03/2036	16,020	0.02	15,000	2.600% Danaher 01/10/2050	13,237	0.02
15,000	3.000% Commonwealth Edison 01/03/2050	14,287	0.02	20,000	2.750% Deere & Co 15/04/2025	21,301	0.03
20,000	4.300% Conagra Brands 01/05/2024	22,056	0.03	5,000	3.900% Deere & Co 09/06/2042	5,720	0.01
15,000	5.300% Conagra Brands 01/11/2038	18,551	0.03	30,000	3.950% Deutsche Bank 27/02/2023	31,648	0.05
5,000	4.150% Connecticut Light & Power 01/06/2045	5,769	0.01	10,000	8.750% Deutsche Telekom International Finance 15/06/2030	14,833	0.02
15,000	4.950% ConocoPhillips 15/03/2026	17,417	0.03	20,000	4.250% Diageo Investment 11/05/2042	23,676	0.04
10,000	4.300% ConocoPhillips 15/08/2028	11,329	0.02	20,000	2.875% Diamondback Energy 01/12/2024	21,102	0.03
10,000	4.300% ConocoPhillips 15/11/2044	11,397	0.02	10,000	4.450% Digital Realty Trust 15/07/2028	11,307	0.02
15,000	4.125% Consolidated Edison of New York 15/05/2049	16,554	0.03	20,000	4.500% Discover Financial Services 30/01/2026	22,545	0.03
10,000	3.950% Consolidated Edison of New York 01/04/2050	10,840	0.02	11,000	2.950% Discovery Communications 20/03/2023	11,490	0.02
15,000	4.500% Consolidated Edison of New York 15/05/2058	17,355	0.03	20,000	3.950% Discovery Communications 20/03/2028	21,842	0.03
20,000	4.250% Constellation Brands 01/05/2023	21,458	0.03	20,000	3.625% Discovery Communications 15/05/2030	21,394	0.03
10,000	3.750% Constellation Brands 01/05/2050	10,366	0.02	20,000	4.125% Dollar General 03/04/2050	22,169	0.03
5,047	4.150% Continental Airlines 2012-1 Class A Pass Thru Trusts 11/04/2024	5,267	0.01	20,000	3.700% Dollar Tree 15/05/2023	21,243	0.03
5,000	3.750% Cooperatieve Rabobank 21/07/2026	5,456	0.01	20,000	3.071% Dominion Energy 15/08/2024	21,370	0.03
31,000	5.250% Cooperatieve Rabobank 24/05/2041	40,144	0.06	20,000	3.375% Dominion Energy 01/04/2030	21,306	0.03
20,000	5.450% Corning 15/11/2079	24,891	0.04	9,000	4.700% Dominion Energy 01/12/2044	10,640	0.02
20,000	1.750% Costco Wholesale 20/04/2032	19,063	0.03	10,000	4.250% Dow Chemical 01/10/2034	11,199	0.02
20,000	1.375% Council Of Europe Development Bank 27/02/2025	20,544	0.03	7,000	4.375% Dow Chemical 15/11/2042	7,962	0.01
10,000	3.625% Credit Suisse 09/09/2024	10,836	0.02	15,000	3.600% Dow Chemical 15/11/2050	15,166	0.02
35,000	3.800% Credit Suisse Group Funding Guernsey 15/09/2022	36,494	0.06	10,000	4.420% Dr Pepper Snapple Group 15/12/2046	11,420	0.02
40,000	3.800% Crown Castle International 15/02/2028	43,603	0.07	20,000	2.625% DTE Electric 01/03/2031	20,522	0.03
5,000	4.300% Crown Castle International 15/02/2029	5,595	0.01	20,000	3.700% DTE Energy 01/08/2023	21,328	0.03
25,000	3.458% CSAIL 2017-CX10 Commercial Mortgage Trust 15/11/2050	27,087	0.04	20,000	3.750% Duke Energy 15/04/2024	21,567	0.03
20,000	4.250% CSX 15/03/2029	22,737	0.03	20,000	3.400% Duke Energy 15/06/2029	21,429	0.03
20,000	4.500% CSX 15/03/2049	23,383	0.04	15,000	3.750% Duke Energy 01/09/2046	15,173	0.02
3,000	3.700% CVS Health 09/03/2023	3,182	0.00	10,000	4.200% Duke Energy 15/06/2049	10,802	0.02
10,000	4.100% CVS Health 25/03/2025	11,093	0.02	5,000	6.100% Duke Energy Carolinas 01/06/2037	6,686	0.01
25,000	3.875% CVS Health 20/07/2025	27,630	0.04	5,000	3.875% Duke Energy Carolinas 15/03/2046	5,417	0.01
20,000	3.750% CVS Health 01/04/2030	21,820	0.03	20,000	1.750% Duke Energy Florida 15/06/2030	18,963	0.03
25,000	4.875% CVS Health 20/07/2035	29,628	0.05	9,000	6.400% Duke Energy Florida 15/06/2038	12,886	0.02
30,000	4.780% CVS Health 25/03/2038	35,425	0.05	10,000	5.650% Duke Energy Florida 01/04/2040	13,299	0.02
15,000	4.125% CVS Health 01/04/2040	16,535	0.03	20,000	2.169% DuPont de Nemours 01/05/2023	20,093	0.03
				20,000	4.205% DuPont de Nemours 15/11/2023	21,711	0.03
				15,000	5.319% DuPont de Nemours 15/11/2038	18,825	0.03
				10,000	3.600% Eastman Chemical 15/08/2022	10,353	0.02
				5,000	2.750% Eaton 02/11/2022	5,188	0.01



## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>				<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>			
<b>United States Dollar - 29.35% (continued)</b>				<b>United States Dollar - 29.35% (continued)</b>			
20,000	2.700% eBay 11/03/2030	20,304	0.03	50,000	2.500% European Investment Bank 15/03/2023	52,210	0.08
20,000	4.800% Ecolab 24/03/2030	23,860	0.04	20,000	1.375% European Investment Bank 15/05/2023	20,477	0.03
10,000	4.125% Ecopetrol 16/01/2025	10,669	0.02	70,000	0.250% European Investment Bank 15/09/2023	69,891	0.11
20,000	5.375% Ecopetrol 26/06/2026	22,347	0.03	15,000	2.625% European Investment Bank 15/03/2024	15,969	0.02
20,000	7.375% Ecopetrol 18/09/2043	24,439	0.04	15,000	0.625% European Investment Bank 25/07/2025	14,858	0.02
20,000	2.250% Eli Lilly & Co 15/05/2050	16,935	0.03	20,000	1.250% European Investment Bank 14/02/2031	18,952	0.03
10,000	4.150% Eli Lilly & Co 15/03/2059	11,850	0.02	30,000	4.875% European Investment Bank 15/02/2036	39,935	0.06
15,000	4.750% Emera US Finance 15/06/2046	16,794	0.03	20,000	2.900% Evergy 15/09/2029	20,447	0.03
15,000	2.750% Emerson Electric 15/10/2050	13,869	0.02	15,000	3.497% Exelon 01/06/2022	15,470	0.02
10,000	4.250% Enbridge 01/12/2026	11,175	0.02	5,000	6.250% Exelon Generation 01/10/2039	5,831	0.01
20,000	3.125% Enbridge 15/11/2029	20,817	0.03	10,000	5.000% Expedia 15/02/2026	11,273	0.02
5,000	5.150% Energy Transfer 15/03/2045	5,162	0.01	10,000	3.176% Exxon Mobil 15/03/2024	10,718	0.02
12,000	6.125% Energy Transfer 15/12/2045	13,734	0.02	10,000	2.019% Exxon Mobil 16/08/2024	10,433	0.02
30,000	5.400% Energy Transfer 01/10/2047	32,098	0.05	20,000	2.992% Exxon Mobil 19/03/2025	21,435	0.03
50,000	3.750% Energy Transfer Operating 15/05/2030	51,614	0.08	30,000	2.275% Exxon Mobil 16/08/2026	31,246	0.05
10,000	6.500% Energy Transfer Partners 01/02/2042	11,929	0.02	20,000	3.452% Exxon Mobil 15/04/2051	20,159	0.03
20,000	2.800% Entergy 15/06/2030	20,178	0.03	10,000	3.500% Federal Realty Investment Trust 01/06/2030	10,529	0.02
20,000	3.500% Entergy Arkansas 01/04/2026	21,896	0.03	20,000	3.800% FedEx 15/05/2025	22,051	0.03
17,000	3.350% Enterprise Products Operating 15/03/2023	17,828	0.03	10,000	3.100% FedEx 05/08/2029	10,510	0.02
7,000	5.100% Enterprise Products Operating 15/02/2045	8,251	0.01	10,000	4.100% FedEx 01/02/2045	10,781	0.02
10,000	4.800% Enterprise Products Operating 01/02/2049	11,528	0.02	10,000	4.050% FedEx 15/02/2048	10,851	0.02
15,000	3.700% Enterprise Products Operating 31/01/2051	14,812	0.02	30,000	1.150% Fidelity National Information Services 01/03/2026	29,503	0.05
20,000	5.250% Enterprise Products Operating 16/08/2077	20,116	0.03	20,000	2.600% Fifth Third Bancorp 15/06/2022	20,493	0.03
15,000	4.950% EOG Resources 15/04/2050	18,363	0.03	20,000	1.625% Fifth Third Bancorp 05/05/2023	20,449	0.03
20,000	3.100% Equifax 15/05/2030	20,723	0.03	20,000	3.800% Fiserv 01/10/2023	21,523	0.03
20,000	2.625% Equinix 18/11/2024	21,072	0.03	20,000	4.400% Fiserv 01/07/2049	23,099	0.04
10,000	2.950% Equinix 15/09/2051	8,758	0.01	10,000	4.875% Flex 15/06/2029	11,276	0.02
24,000	3.250% Equinor 10/11/2024	26,032	0.04	20,000	2.850% Florida Power & Light 01/04/2025	21,338	0.03
20,000	4.800% Equinor 08/11/2043	24,345	0.04	10,000	4.050% Florida Power & Light 01/06/2042	11,428	0.02
15,000	3.700% Equinor 06/04/2050	15,991	0.02	20,000	1.000% Fortinet 15/03/2026	19,563	0.03
10,000	4.350% Equitable Holdings 20/04/2028	11,180	0.02	15,000	3.150% Fortive 15/06/2026	16,201	0.02
10,000	3.000% ERP Operating 01/07/2029	10,410	0.02	10,000	4.709% Fox 25/01/2029	11,527	0.02
10,000	4.500% ERP Operating 01/07/2044	11,850	0.02	15,000	5.576% Fox 25/01/2049	19,129	0.03
10,000	3.375% Essex Portfolio 15/04/2026	10,825	0.02	10,000	3.400% FS KKR Capital 15/01/2026	9,919	0.02
10,000	3.150% Estee Lauder 15/03/2027	10,883	0.02	35,000	4.418% GE Capital International Funding 15/11/2035	40,053	0.06
30,000	0.250% European Bank for Reconstruction & Development 10/07/2023	29,960	0.05	10,000	3.625% General Dynamics 01/04/2030	11,074	0.02
20,000	0.500% European Bank for Reconstruction & Development 19/05/2025	19,822	0.03				

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>				<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>			
<b>United States Dollar - 29.35% (continued)</b>				<b>United States Dollar - 29.35% (continued)</b>			
5,000	3.600% General Dynamics 15/11/2042	5,430	0.01	10,000	6.125% Grupo Televisa 31/01/2046	12,713	0.02
10,000	4.250% General Dynamics 01/04/2050	11,994	0.02	25,000	3.430% GS Mortgage Securities Trust 2017-GS7 10/08/2050	27,091	0.04
30,000	2.700% General Electric 09/10/2022	31,038	0.05	20,000	2.920% Halliburton 01/03/2030	19,967	0.03
15,000	3.450% General Electric 01/05/2027	16,290	0.03	9,000	4.850% Halliburton 15/11/2035	10,059	0.02
30,000	4.250% General Electric 01/05/2040	32,957	0.05	7,000	5.000% Halliburton 15/11/2045	7,774	0.01
2,000	4.125% General Electric 09/10/2042	2,154	0.00	10,000	4.750% HCA 01/05/2023	10,792	0.02
20,000	4.350% General Electric 01/05/2050	22,220	0.03	15,000	5.000% HCA 15/03/2024	16,708	0.03
10,000	4.200% General Mills 17/04/2028	11,304	0.02	20,000	5.125% HCA 15/06/2039	24,039	0.04
20,000	5.400% General Motors 02/10/2023	22,168	0.03	5,000	3.400% HCP 01/02/2025	5,378	0.01
15,000	5.150% General Motors 01/04/2038	17,249	0.03	5,000	4.000% HCP 01/06/2025	5,520	0.01
9,000	6.250% General Motors 02/10/2043	11,513	0.02	10,000	3.500% Healthcare Trust of America Holdings 01/08/2026	10,937	0.02
20,000	6.750% General Motors 01/04/2046	26,962	0.04	20,000	3.000% Healthpeak Properties 15/01/2030	20,604	0.03
10,000	3.550% General Motors Financial 08/07/2022	10,358	0.02	5,000	5.600% Hess 15/02/2041	5,774	0.01
20,000	4.150% General Motors Financial 19/06/2023	21,384	0.03	10,000	1.450% Hewlett Packard Enterprise 01/04/2024	10,166	0.02
10,000	2.900% General Motors Financial 26/02/2025	10,507	0.02	20,000	4.900% Hewlett Packard Enterprise 15/10/2025	22,798	0.03
15,000	4.350% General Motors Financial 09/04/2025	16,489	0.03	10,000	6.200% Hewlett Packard Enterprise 15/10/2035	13,081	0.02
15,000	4.126% George Washington University 15/09/2048	17,516	0.03	25,000	2.625% Home Depot 01/06/2022	25,615	0.04
20,000	2.100% Georgia Power 30/07/2023	20,677	0.03	30,000	2.800% Home Depot 14/09/2027	32,157	0.05
14,000	4.300% Georgia Power 15/03/2042	15,647	0.02	20,000	3.300% Home Depot 15/04/2040	21,092	0.03
7,000	4.300% Georgia Power 15/03/2043	7,867	0.01	10,000	3.900% Home Depot 15/06/2047	11,247	0.02
30,000	0.750% Gilead Sciences 29/09/2023	30,034	0.05	10,000	3.125% Home Depot 15/12/2049	9,912	0.02
20,000	3.650% Gilead Sciences 01/03/2026	21,977	0.03	20,000	1.350% Honeywell International 01/06/2025	20,290	0.03
9,000	4.500% Gilead Sciences 01/02/2045	10,495	0.02	10,000	2.500% Honeywell International 01/11/2026	10,624	0.02
10,000	4.150% Gilead Sciences 01/03/2047	11,118	0.02	12,000	4.050% HP 15/09/2022	12,599	0.02
10,000	3.375% GlaxoSmithKline Capital 15/05/2023	10,625	0.02	20,000	4.250% HSBC Holdings 18/08/2025	22,010	0.03
25,000	3.000% GlaxoSmithKline Capital 01/06/2024	26,741	0.04	30,000	2.633% HSBC Holdings 07/11/2025	31,395	0.05
20,000	3.375% GlaxoSmithKline Capital 01/06/2029	21,867	0.03	25,000	3.900% HSBC Holdings 25/05/2026	27,587	0.04
15,000	2.650% Global Payments 15/02/2025	15,758	0.02	40,000	2.099% HSBC Holdings 04/06/2026	40,712	0.06
10,000	2.150% Globe Life 15/08/2030	9,591	0.01	30,000	2.848% HSBC Holdings 04/06/2031	29,997	0.05
20,000	0.627% Goldman Sachs Group 17/11/2023	19,994	0.03	20,000	6.100% HSBC Holdings 14/01/2042	27,709	0.04
17,000	3.850% Goldman Sachs Group 08/07/2024	18,459	0.03	20,000	4.500% Humana 01/04/2025	22,456	0.03
20,000	3.691% Goldman Sachs Group 05/06/2028	21,877	0.03	5,000	4.625% Humana 01/12/2042	5,800	0.01
20,000	3.814% Goldman Sachs Group 23/04/2029	21,914	0.03	30,000	2.450% Intel 15/11/2029	30,702	0.05
20,000	4.223% Goldman Sachs Group 01/05/2029	22,445	0.03	20,000	3.900% Intel 25/03/2030	22,689	0.03
60,000	2.600% Goldman Sachs Group 07/02/2030	60,691	0.09	15,000	3.734% Intel 08/12/2047	16,187	0.02
25,000	3.800% Goldman Sachs Group 15/03/2030	27,524	0.04	10,000	4.750% Intel 25/03/2050	12,546	0.02
15,000	6.750% Goldman Sachs Group 01/10/2037	21,153	0.03	20,000	2.500% Inter-American Development Bank 18/01/2023	20,815	0.03
10,000	5.150% Goldman Sachs Group 22/05/2045	12,512	0.02				

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>				<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>			
<b>United States Dollar - 29.35% (continued)</b>				<b>United States Dollar - 29.35% (continued)</b>			
40,000	0.500% Inter-American Development Bank 24/05/2023	40,209	0.06	5,000	5.875% International Business Machines 29/11/2032	6,684	0.01
30,000	3.000% Inter-American Development Bank 21/02/2024	32,219	0.05	20,000	4.000% International Business Machines 20/06/2042	22,490	0.03
40,000	0.875% Inter-American Development Bank 03/04/2025	40,279	0.06	20,000	0.500% International Finance 20/03/2023	20,105	0.03
25,000	0.625% Inter-American Development Bank 15/07/2025	24,751	0.04	10,000	1.375% International Finance 16/10/2024	10,282	0.02
10,000	2.000% Inter-American Development Bank 02/06/2026	10,461	0.02	15,000	4.350% International Paper 15/08/2048	17,472	0.03
10,000	3.125% Inter-American Development Bank 18/09/2028	11,091	0.02	20,000	2.400% Interpublic Group 01/03/2031	19,536	0.03
5,000	3.750% Intercontinental Exchange 01/12/2025	5,494	0.01	15,000	3.375% JD.com 14/01/2030	15,406	0.02
15,000	1.850% Intercontinental Exchange 15/09/2032	13,728	0.02	10,000	4.150% Jefferies Group 23/01/2030	11,015	0.02
15,000	4.250% Intercontinental Exchange 21/09/2048	16,833	0.03	20,000	3.550% JM Smucker 15/03/2050	20,261	0.03
20,000	3.000% Intercontinental Exchange 15/06/2050	18,520	0.03	20,000	1.200% John Deere Capital 06/04/2023	20,330	0.03
50,000	2.125% International Bank for Reconstruction & Development 01/07/2022	51,201	0.08	20,000	3.450% John Deere Capital 13/03/2025	21,870	0.03
30,000	1.750% International Bank for Reconstruction & Development 19/04/2023	30,925	0.05	15,000	4.375% Johnson & Johnson 05/12/2033	18,301	0.03
20,000	2.500% International Bank for Reconstruction & Development 19/03/2024	21,224	0.03	30,000	3.700% Johnson & Johnson 01/03/2046	33,887	0.05
10,000	1.625% International Bank for Reconstruction & Development 15/01/2025	10,367	0.02	15,000	3.750% Johnson & Johnson 03/03/2047	17,104	0.03
25,000	0.750% International Bank for Reconstruction & Development 11/03/2025	25,059	0.04	20,000	1.750% Johnson Controls International 15/09/2030	18,760	0.03
30,000	0.625% International Bank for Reconstruction & Development 22/04/2025	29,899	0.05	15,553	2.554% JP Morgan Chase Commercial Mortgage Securities Trust 2013-LC11 15/04/2046	15,877	0.02
10,000	2.500% International Bank for Reconstruction & Development 29/07/2025	10,693	0.02	25,000	3.227% JP Morgan Chase Commercial Mortgage Securities Trust 2015-C28 15/10/2048	26,734	0.04
20,000	1.750% International Bank for Reconstruction & Development 23/10/2029	20,073	0.03	30,000	2.972% JPMorgan Chase & Co 15/01/2023	30,603	0.05
20,000	0.875% International Bank for Reconstruction & Development 14/05/2030	18,493	0.03	35,000	1.514% JPMorgan Chase & Co 01/06/2024	35,718	0.05
20,000	0.750% International Bank for Reconstruction & Development 26/08/2030	18,175	0.03	30,000	3.220% JPMorgan Chase & Co 01/03/2025	31,988	0.05
20,000	2.850% International Business Machines 13/05/2022	20,570	0.03	25,000	2.083% JPMorgan Chase & Co 22/04/2026	25,679	0.04
10,000	3.625% International Business Machines 12/02/2024	10,863	0.02	25,000	3.200% JPMorgan Chase & Co 15/06/2026	26,988	0.04
15,000	3.450% International Business Machines 19/02/2026	16,470	0.03	9,000	4.125% JPMorgan Chase & Co 15/12/2026	10,128	0.02
20,000	1.700% International Business Machines 15/05/2027	19,978	0.03	10,000	3.960% JPMorgan Chase & Co 29/01/2027	11,056	0.02
6,000	6.220% International Business Machines 01/08/2027	7,586	0.01	20,000	3.625% JPMorgan Chase & Co 01/12/2027	21,724	0.03
				40,000	3.782% JPMorgan Chase & Co 01/02/2028	44,117	0.07
				20,000	2.182% JPMorgan Chase & Co 01/06/2028	20,222	0.03
				15,000	4.452% JPMorgan Chase & Co 05/12/2029	17,185	0.03
				20,000	3.702% JPMorgan Chase & Co 06/05/2030	21,803	0.03
				30,000	2.956% JPMorgan Chase & Co 13/05/2031	30,534	0.05
				10,000	5.500% JPMorgan Chase & Co 15/10/2040	13,136	0.02
				20,000	4.850% JPMorgan Chase & Co 01/02/2044	25,109	0.04
				15,000	4.950% JPMorgan Chase & Co 01/06/2045	18,744	0.03
				10,000	3.964% JPMorgan Chase & Co 15/11/2048	11,028	0.02
				10,000	3.109% JPMorgan Chase & Co 22/04/2051	9,767	0.01
				20,000	4.150% Kaiser Foundation Hospitals 01/05/2047	23,610	0.04
				10,000	3.500% Kansas City Southern 01/05/2050	10,016	0.02
				9,000	2.650% Kellogg 01/12/2023	9,457	0.01

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>				<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>			
<b>United States Dollar - 29.35% (continued)</b>				<b>United States Dollar - 29.35% (continued)</b>			
20,000	4.597% Keurig Dr Pepper 25/05/2028	23,112	0.04	10,000	4.200% LYB International Finance III 01/05/2050	10,713	0.02
15,000	4.100% KeyCorp 30/04/2028	16,938	0.03	10,000	4.200% Magellan Midstream Partners 03/10/2047	10,114	0.02
10,000	2.875% Kimberly-Clark 07/02/2050	9,830	0.02	20,000	4.150% Manulife Financial 04/03/2026	22,537	0.03
20,000	1.900% Kimco Realty 01/03/2028	19,546	0.03	4,000	2.800% Marathon Oil 01/11/2022	4,126	0.01
25,000	3.150% Kinder Morgan 15/01/2023	26,094	0.04	20,000	6.500% Marathon Petroleum 01/03/2041	26,516	0.04
40,000	4.300% Kinder Morgan 01/03/2028	44,771	0.07	7,000	4.900% Markel 01/07/2022	7,369	0.01
7,000	5.550% Kinder Morgan 01/06/2045	8,380	0.01	10,000	4.625% Marriott International 15/06/2030	11,175	0.02
20,000	4.650% KLA 01/11/2024	22,368	0.03	15,000	4.900% Marsh & McLennan 15/03/2049	19,142	0.03
7,000	5.000% Koninklijke Philips 15/03/2042	8,988	0.01	20,000	2.500% Martin Marietta Materials 15/03/2030	19,943	0.03
40,000	2.125% Kreditanstalt fuer Wiederaufbau 15/06/2022	40,926	0.06	20,000	3.125% Masco 15/02/2051	18,815	0.03
30,000	2.375% Kreditanstalt fuer Wiederaufbau 29/12/2022	31,125	0.05	15,000	2.950% Mastercard 01/06/2029	16,079	0.02
20,000	2.625% Kreditanstalt fuer Wiederaufbau 28/02/2024	21,272	0.03	15,000	3.350% Mastercard 26/03/2030	16,511	0.03
25,000	2.500% Kreditanstalt fuer Wiederaufbau 20/11/2024	26,705	0.04	20,000	1.850% McCormick & Co 15/02/2031	18,841	0.03
15,000	2.000% Kreditanstalt fuer Wiederaufbau 02/05/2025	15,773	0.02	7,000	3.375% McDonald's 26/05/2025	7,590	0.01
20,000	1.750% Kreditanstalt fuer Wiederaufbau 14/09/2029	20,075	0.03	10,000	4.600% McDonald's 26/05/2045	11,750	0.02
15,000	0.000% Kreditanstalt fuer Wiederaufbau 29/06/2037	10,371	0.02	15,000	3.625% McDonald's 01/09/2049	15,619	0.02
10,000	2.650% Kroger 15/10/2026	10,574	0.02	20,000	4.200% McDonald's 01/04/2050	22,795	0.03
20,000	4.450% Kroger 01/02/2047	22,644	0.03	20,000	3.796% McKesson 15/03/2024	21,706	0.03
10,000	4.854% L3 Technologies 27/04/2035	12,137	0.02	15,000	4.375% Medtronic 15/03/2035	18,061	0.03
20,000	3.850% L3Harris Technologies 15/06/2023	21,363	0.03	13,000	4.625% Medtronic 15/03/2045	16,366	0.03
20,000	3.600% Laboratory Corp of America Holdings 01/02/2025	21,634	0.03	25,000	2.800% Merck & Co 18/05/2023	26,322	0.04
20,000	4.000% Lam Research 15/03/2029	22,692	0.03	4,000	4.150% Merck & Co 18/05/2043	4,702	0.01
20,000	2.000% Landwirtschaftliche Rentenbank 13/01/2025	21,006	0.03	15,000	4.000% Merck & Co 07/03/2049	17,293	0.03
20,000	3.200% Las Vegas Sands 08/08/2024	20,853	0.03	10,000	4.721% MetLife 15/12/2044	12,311	0.02
10,000	7.000% Lincoln National 15/06/2040	14,390	0.02	15,000	4.050% MetLife 01/03/2045	17,008	0.03
20,000	1.326% Lloyds Banking Group 15/06/2023	20,191	0.03	30,000	2.497% Micron Technology 24/04/2023	31,132	0.05
20,000	4.650% Lloyds Banking Group 24/03/2026	22,396	0.03	10,000	2.000% Microsoft 08/08/2023	10,381	0.02
20,000	3.574% Lloyds Banking Group 07/11/2028	21,585	0.03	20,000	2.875% Microsoft 06/02/2024	21,329	0.03
10,000	4.344% Lloyds Banking Group 09/01/2048	11,007	0.02	7,000	2.700% Microsoft 12/02/2025	7,473	0.01
10,000	4.070% Lockheed Martin 15/12/2042	11,681	0.02	10,000	2.400% Microsoft 08/08/2026	10,563	0.02
15,000	4.090% Lockheed Martin 15/09/2052	17,571	0.03	35,000	2.525% Microsoft 01/06/2050	31,994	0.05
30,000	1.300% Lowe's 15/04/2028	28,536	0.04	40,000	2.921% Microsoft 17/03/2052	39,358	0.06
30,000	3.000% Lowe's 15/10/2050	28,019	0.04	40,000	2.675% Microsoft 01/06/2060	36,706	0.06
10,000	3.500% LYB International Finance II 02/03/2027	10,853	0.02	20,000	3.650% MidAmerican Energy 01/08/2048	21,249	0.03
20,000	1.250% LYB International Finance III 01/10/2025	19,765	0.03	15,000	4.250% MidAmerican Energy 15/07/2049	17,600	0.03
				25,000	2.665% Mitsubishi UFJ Financial Group 25/07/2022	25,716	0.04
				20,000	3.850% Mitsubishi UFJ Financial Group 01/03/2026	22,101	0.03
				10,000	3.677% Mitsubishi UFJ Financial Group 22/02/2027	11,099	0.02

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>				<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>			
<b>United States Dollar - 29.35% (continued)</b>				<b>United States Dollar - 29.35% (continued)</b>			
30,000	3.961% Mitsubishi UFJ Financial Group 02/03/2028	33,338	0.05	15,000	3.250% Nike 27/03/2040	15,762	0.02
15,000	3.922% Mizuho Financial Group 11/09/2024	16,114	0.02	20,000	3.600% NiSource 01/05/2030	21,682	0.03
20,000	2.839% Mizuho Financial Group 13/09/2026	21,234	0.03	7,000	5.650% NiSource 01/02/2045	9,026	0.01
10,000	1.234% Mizuho Financial Group 22/05/2027	9,731	0.01	20,000	2.648% Nomura Holdings 16/01/2025	20,658	0.03
20,000	3.000% Molson Coors Brewing 15/07/2026	21,279	0.03	20,000	2.250% Nordic Investment Bank 21/05/2024	21,104	0.03
10,000	2.625% Mondelez International 04/09/2050	8,645	0.01	5,000	3.000% Norfolk Southern 01/04/2022	5,097	0.01
20,000	3.250% Moody's 15/01/2028	21,472	0.03	12,000	4.837% Norfolk Southern 01/10/2041	14,643	0.02
15,000	3.125% Morgan Stanley 23/01/2023	15,707	0.02	15,000	4.050% Norfolk Southern 15/08/2052	16,522	0.03
20,000	3.737% Morgan Stanley 24/04/2024	21,255	0.03	5,000	4.000% Northern States Power 15/08/2045	5,637	0.01
50,000	2.188% Morgan Stanley 28/04/2026	51,662	0.08	15,000	3.375% Northern Trust 08/05/2032	16,075	0.02
10,000	3.950% Morgan Stanley 23/04/2027	11,036	0.02	30,000	2.930% Northrop Grumman 15/01/2025	31,947	0.05
20,000	4.431% Morgan Stanley 23/01/2030	22,901	0.04	10,000	4.030% Northrop Grumman 15/10/2047	11,090	0.02
15,000	2.699% Morgan Stanley 22/01/2031	15,216	0.02	5,000	2.400% Novartis Capital 17/05/2022	5,108	0.01
20,000	3.622% Morgan Stanley 01/04/2031	21,684	0.03	12,000	3.400% Novartis Capital 06/05/2024	13,003	0.02
20,000	1.794% Morgan Stanley 13/02/2032	18,671	0.03	20,000	2.200% Novartis Capital 14/08/2030	20,123	0.03
20,000	4.457% Morgan Stanley 22/04/2039	23,468	0.04	15,000	2.750% Novartis Capital 14/08/2050	14,261	0.02
30,000	5.597% Morgan Stanley 24/03/2051	41,842	0.06	20,000	3.200% NSTAR Electric 15/05/2027	21,671	0.03
10,000	4.875% Mosaic 15/11/2041	11,110	0.02	10,000	2.700% Nucor 01/06/2030	10,220	0.02
10,000	5.500% Motorola Solutions 01/09/2044	12,124	0.02	20,000	4.200% Nutrien 01/04/2029	22,511	0.03
20,000	1.750% MPLX 01/03/2026	19,983	0.03	10,000	5.250% Nutrien 15/01/2045	12,595	0.02
10,000	2.650% MPLX 15/08/2030	9,807	0.02	10,000	3.500% NVIDIA 01/04/2050	10,565	0.02
15,000	4.700% MPLX 15/04/2048	16,214	0.02	25,000	2.875% Oesterreichische Kontrollbank 13/03/2023	26,267	0.04
20,000	3.950% Mylan 15/06/2026	22,049	0.03	20,000	1.500% Oesterreichische Kontrollbank 12/02/2025	20,612	0.03
20,000	4.550% Mylan 15/04/2028	22,627	0.03	5,000	4.375% Omega Healthcare Investors 01/08/2023	5,367	0.01
10,000	3.250% Nasdaq 28/04/2050	9,402	0.01	30,000	3.250% Omega Healthcare Investors 15/04/2033	28,906	0.04
20,000	1.875% National Australia Bank 13/12/2022	20,523	0.03	20,000	3.600% Omnicom Group 15/04/2026	21,922	0.03
10,000	3.375% National Australia Bank 14/01/2026	10,922	0.02	10,000	4.100% Oncor Electric Delivery 15/11/2048	11,356	0.02
15,000	3.950% National Oilwell Varco 01/12/2042	13,628	0.02	20,000	3.100% Oncor Electric Delivery 15/09/2049	19,588	0.03
20,000	1.350% National Rural Utilities Cooperative Finance 15/03/2031	18,036	0.03	15,000	2.000% ONE Gas 15/05/2030	14,267	0.02
30,000	6.000% Natwest Group 19/12/2023	33,833	0.05	20,000	4.550% ONEOK 15/07/2028	22,119	0.03
20,000	4.892% Natwest Group 18/05/2029	22,798	0.04	15,000	5.200% ONEOK 15/07/2048	16,465	0.03
19,000	4.450% NBC Universal Media 15/01/2043	22,489	0.03	10,000	2.500% Oracle 15/05/2022	10,195	0.02
30,000	5.950% NBCUniversal Media 01/04/2041	41,914	0.06	20,000	3.400% Oracle 08/07/2024	21,488	0.03
20,000	2.250% Newmont 01/10/2030	19,482	0.03	40,000	2.500% Oracle 01/04/2025	41,956	0.06
25,000	3.550% NextEra Energy Capital Holdings 01/05/2027	27,451	0.04	20,000	2.650% Oracle 15/07/2026	20,984	0.03
10,000	2.750% NextEra Energy Capital Holdings 01/11/2029	10,262	0.02	15,000	3.250% Oracle 15/11/2027	16,104	0.02
10,000	2.375% Nike 01/11/2026	10,506	0.02	15,000	2.950% Oracle 01/04/2030	15,462	0.02
				15,000	3.600% Oracle 01/04/2040	15,082	0.02
				9,000	5.375% Oracle 15/07/2040	11,046	0.02
				20,000	4.000% Oracle 15/07/2046	20,623	0.03

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>				<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>			
<b>United States Dollar - 29.35% (continued)</b>				<b>United States Dollar - 29.35% (continued)</b>			
15,000	3.600% Oracle 01/04/2050	14,557	0.02	20,000	4.125% PPL Capital Funding 15/04/2030	22,535	0.03
9,000	9.000% Orange 01/03/2031	13,908	0.02	10,000	4.150% PPL Electric Utilities 15/06/2048	11,419	0.02
20,000	4.200% O'Reilly Automotive 01/04/2030	22,518	0.03	5,000	4.375% Precision Castparts 15/06/2045	5,664	0.01
20,000	4.050% ORIX 16/01/2024	21,766	0.03	10,000	2.517% President and Fellows of Harvard College 15/10/2050	9,390	0.01
20,000	2.565% Otis Worldwide 15/02/2030	20,136	0.03	7,000	3.300% Principal Financial Group 15/09/2022	7,284	0.01
10,000	3.400% Owens Corning 15/08/2026	10,828	0.02	25,000	2.150% Procter & Gamble 11/08/2022	25,655	0.04
25,000	3.750% Owl Rock Capital 22/07/2025	25,971	0.04	20,000	3.000% Procter & Gamble 25/03/2030	21,510	0.03
20,000	0.800% PACCAR Financial 08/06/2023	20,180	0.03	30,000	3.200% Progressive 26/03/2030	32,338	0.05
60,000	4.500% Pacific Gas and Electric 01/07/2040	61,000	0.09	15,000	2.250% Prologis 15/04/2030	14,790	0.02
20,000	4.250% Pacific Gas and Electric 15/03/2046	19,245	0.03	20,000	3.125% Prudential 14/04/2030	21,094	0.03
15,000	4.500% Packaging of America 01/11/2023	16,346	0.03	15,000	3.875% Prudential Financial 27/03/2028	16,939	0.03
25,000	3.250% Parker-Hannifin 14/06/2029	26,713	0.04	7,000	5.700% Prudential Financial 14/12/2036	9,433	0.01
10,000	2.400% PayPal Holdings 01/10/2024	10,511	0.02	20,000	3.000% Prudential Financial 10/03/2040	19,953	0.03
20,000	1.650% PayPal Holdings 01/06/2025	20,383	0.03	7,000	3.905% Prudential Financial 07/12/2047	7,580	0.01
10,000	3.900% PECO Energy 01/03/2048	11,090	0.02	12,000	2.375% Public Service Electric & Gas 15/05/2023	12,447	0.02
20,000	0.750% PepsiCo 01/05/2023	20,195	0.03	30,000	3.150% Public Service Electric & Gas 01/01/2050	29,892	0.05
5,000	3.500% PepsiCo 17/07/2025	5,491	0.01	10,000	2.875% Public Service Enterprise Group 15/06/2024	10,617	0.02
20,000	3.000% PepsiCo 15/10/2027	21,686	0.03	15,000	4.050% Public Service of Colorado 15/09/2049	17,155	0.03
20,000	2.625% PepsiCo 29/07/2029	20,885	0.03	20,000	2.700% Public Service of Colorado 15/01/2051	18,193	0.03
10,000	3.500% PepsiCo 19/03/2040	10,860	0.02	5,000	4.300% Puget Sound Energy 20/05/2045	5,717	0.01
15,000	3.625% PepsiCo 19/03/2050	16,511	0.03	7,000	3.000% Qualcomm 20/05/2022	7,215	0.01
20,000	2.625% Pfizer 01/04/2030	20,743	0.03	25,000	3.250% Qualcomm 20/05/2027	27,278	0.04
8,000	4.400% Pfizer 15/05/2044	9,623	0.01	5,000	3.500% Quest Diagnostics 30/03/2025	5,421	0.01
20,000	4.125% Pfizer 15/12/2046	23,429	0.04	20,000	1.700% Ralph Lauren 15/06/2022	20,306	0.03
20,000	4.000% Pfizer 15/03/2049	23,109	0.04	5,000	3.625% Raymond James Financial 15/09/2026	5,547	0.01
15,000	2.700% Pfizer 28/05/2050	13,928	0.02	15,000	2.250% Raytheon Technologies 01/07/2030	14,788	0.02
20,000	1.125% Philip Morris International 01/05/2023	20,306	0.03	5,000	4.125% Realty Income 15/10/2026	5,648	0.01
40,000	4.250% Philip Morris International 10/11/2044	44,593	0.07	10,000	3.800% Regions Financial 14/08/2023	10,731	0.02
2,000	4.300% Phillips 66 01/04/2022	2,075	0.00	15,000	3.000% RELX Capital 22/05/2030	15,574	0.02
30,000	4.875% Phillips 66 15/11/2044	35,418	0.05	15,000	3.950% Republic Services 15/05/2028	16,730	0.03
15,000	1.900% Pioneer Natural Resources 15/08/2030	13,936	0.02	30,000	4.450% Reynolds American 12/06/2025	33,299	0.05
20,000	3.550% Plains All American Pipeline 15/12/2029	19,998	0.03	27,000	5.850% Reynolds American 15/08/2045	31,679	0.05
20,000	3.250% PNC Bank 01/06/2025	21,644	0.03	20,000	3.750% Rio Tinto Finance USA 15/06/2025	21,942	0.03
20,000	3.450% PNC Financial Services Group 23/04/2029	21,692	0.03	15,000	5.450% Rogers Communications 01/10/2043	18,604	0.03
20,000	2.550% PNC Financial Services Group 22/01/2030	20,313	0.03	20,000	1.750% Roper Technologies 15/02/2031	18,564	0.03
10,000	2.550% PPG Industries 15/06/2030	10,096	0.02	30,000	1.600% Royal Bank of Canada 17/04/2023	30,707	0.05
10,000	4.200% PPL Capital Funding 15/06/2022	10,336	0.02				
7,000	3.950% PPL Capital Funding 15/03/2024	7,567	0.01				

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>				<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>			
<b>United States Dollar - 29.35% (continued)</b>				<b>United States Dollar - 29.35% (continued)</b>			
20,000	3.875% Royal Bank of Scotland Group 12/09/2023	21,448	0.03	10,000	3.650% Southern California Edison 01/02/2050	9,892	0.02
10,000	5.125% Royal Bank of Scotland Group 28/05/2024	11,124	0.02	15,000	6.750% Southern Copper 16/04/2040	20,673	0.03
20,000	3.350% Ryder System 01/09/2025	21,625	0.03	10,000	3.950% Southern Gas Capital 01/10/2046	10,484	0.02
10,000	2.950% S&P Global 22/01/2027	10,686	0.02	10,000	4.750% Southwest Airlines 04/05/2023	10,797	0.02
20,000	5.625% Sabine Pass Liquefaction 01/03/2025	22,884	0.04	20,000	5.250% Southwest Airlines 04/05/2025	22,754	0.03
15,000	5.875% Sabine Pass Liquefaction 30/06/2026	17,593	0.03	5,000	3.500% Spectra Energy Partners 15/03/2025	5,369	0.01
20,000	3.700% Salesforce.com 11/04/2028	22,354	0.03	20,000	4.000% Stanley Black & Decker 15/03/2060	21,210	0.03
20,000	1.700% San Diego Gas & Electric 01/10/2030	18,807	0.03	10,000	2.450% Starbucks 15/06/2026	10,489	0.02
10,000	5.125% Sands China 08/08/2025	11,156	0.02	10,000	3.550% Starbucks 15/08/2029	10,940	0.02
20,000	3.625% Sanofi 19/06/2028	22,338	0.03	15,000	3.500% Starbucks 15/11/2050	15,037	0.02
15,000	3.500% Santander Holdings USA 07/06/2024	16,043	0.02	20,000	1.950% Stryker 15/06/2030	19,330	0.03
20,000	3.450% Santander Holdings USA 02/06/2025	21,360	0.03	10,000	2.784% Sumitomo Mitsui Financial Group 12/07/2022	10,300	0.02
15,000	3.823% Santander UK Group Holdings 03/11/2028	16,388	0.03	20,000	2.778% Sumitomo Mitsui Financial Group 18/10/2022	20,695	0.03
15,000	3.650% Schlumberger Investment 01/12/2023	16,098	0.02	30,000	2.696% Sumitomo Mitsui Financial Group 16/07/2024	31,711	0.05
20,000	3.800% Sempra Energy 01/02/2038	21,479	0.03	10,000	3.784% Sumitomo Mitsui Financial Group 09/03/2026	11,013	0.02
20,000	3.500% Shell International Finance 13/11/2023	21,536	0.03	20,000	2.632% Sumitomo Mitsui Financial Group 14/07/2026	20,939	0.03
40,000	2.750% Shell International Finance 06/04/2030	41,347	0.06	20,000	2.750% Sumitomo Mitsui Financial Group 15/01/2030	20,356	0.03
20,000	4.125% Shell International Finance 11/05/2035	22,809	0.04	20,000	2.142% Sumitomo Mitsui Financial Group 23/09/2030	18,752	0.03
7,000	4.375% Shell International Finance 11/05/2045	8,176	0.01	10,000	6.850% Suncor Energy 01/06/2039	13,733	0.02
20,000	3.250% Shell International Finance 06/04/2050	19,669	0.03	5,000	5.350% Sunoco Logistics Partners Operations 15/05/2045	5,257	0.01
10,000	4.500% Sherwin-Williams 01/06/2047	11,740	0.02	20,000	1.800% SVB Financial Group 02/02/2031	18,505	0.03
25,000	2.875% Shire Acquisitions Investments Ireland 23/09/2023	26,288	0.04	20,000	3.950% Synchrony Financial 01/12/2027	21,553	0.03
20,000	3.200% Shire Acquisitions Investments Ireland 23/09/2026	21,516	0.03	30,000	3.300% Sysco 15/07/2026	32,299	0.05
17,000	3.300% Simon Property Group 15/01/2026	18,206	0.03	5,000	5.375% Sysco 21/09/2035	6,154	0.01
10,000	2.450% Simon Property Group 13/09/2029	9,898	0.02	20,000	3.375% Target 15/04/2029	21,887	0.03
10,000	2.200% Simon Property Group 01/02/2031	9,559	0.01	5,000	2.950% TD Ameritrade Holding 01/04/2022	5,109	0.01
15,000	3.250% Simon Property Group 13/09/2049	14,060	0.02	15,000	2.750% TD Ameritrade Holding 01/10/2029	15,575	0.02
10,000	3.125% Sono Products 01/05/2030	10,349	0.02	10,000	7.045% Telefonica Emisiones 20/06/2036	13,925	0.02
20,000	3.250% Southern 01/07/2026	21,414	0.03	20,000	4.895% Telefonica Emisiones 06/03/2048	22,751	0.03
20,000	4.000% Southern California Edison 01/04/2047	20,728	0.03	15,000	2.000% Tencent Music Entertainment Group 03/09/2030	13,958	0.02
20,000	4.125% Southern California Edison 01/03/2048	20,954	0.03	10,000	1.850% Texas Instruments 15/05/2022	10,171	0.02
				20,000	1.750% Texas Instruments 04/05/2030	19,229	0.03
				20,000	4.497% Thermo Fisher Scientific 25/03/2030	23,341	0.04
				10,000	5.875% Time Warner Cable 15/11/2040	12,424	0.02

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>				<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>			
<b>United States Dollar - 29.35% (continued)</b>				<b>United States Dollar - 29.35% (continued)</b>			
20,000	4.500% Time Warner Cable 15/09/2042	21,373	0.03	35,000	3.500% UnitedHealth Group 15/06/2023	37,378	0.06
20,000	3.500% TJX 15/04/2025	21,793	0.03	10,000	3.750% UnitedHealth Group 15/07/2025	11,077	0.02
30,000	3.625% Toronto-Dominion Bank 15/09/2031	32,860	0.05	10,000	2.875% UnitedHealth Group 15/08/2029	10,589	0.02
20,000	3.750% Total Capital International 10/04/2024	21,935	0.03	25,000	4.625% UnitedHealth Group 15/07/2035	30,466	0.05
15,000	3.127% Total Capital International 29/05/2050	14,191	0.02	10,000	4.250% UnitedHealth Group 15/06/2048	11,901	0.02
20,000	0.681% Toyota Motor 25/03/2024	20,019	0.03	20,000	3.875% UnitedHealth Group 15/08/2059	22,355	0.03
40,000	1.350% Toyota Motor Credit 25/08/2023	40,821	0.06	5,000	3.841% University of Southern California 01/10/2047	5,759	0.01
25,000	3.000% Toyota Motor Credit 01/04/2025	26,794	0.04	10,000	2.950% US Bancorp 15/07/2022	10,317	0.02
20,000	4.625% TransCanada PipeLines 01/03/2034	22,534	0.03	10,000	2.400% US Bancorp 30/07/2024	10,558	0.02
10,000	5.850% TransCanada PipeLines 15/03/2036	12,515	0.02	20,000	3.600% US Bancorp 11/09/2024	21,860	0.03
15,000	6.100% TransCanada PipeLines 01/06/2040	19,730	0.03	5,000	3.100% US Bancorp 27/04/2026	5,388	0.01
10,000	4.600% Transcontinental Gas Pipe Line 15/03/2048	11,370	0.02	15,000	3.150% US Bancorp 27/04/2027	16,241	0.02
10,000	3.750% Travelers 15/05/2046	10,903	0.02	15,000	6.250% Vale Overseas 10/08/2026	17,809	0.03
10,000	4.100% Travelers 04/03/2049	11,658	0.02	20,000	3.750% Vale Overseas 08/07/2030	20,935	0.03
20,000	3.050% Truist Financial 20/06/2022	20,619	0.03	12,000	6.875% Vale Overseas 21/11/2036	15,935	0.02
30,000	2.200% Truist Financial 16/03/2023	31,007	0.05	30,000	2.850% Valero Energy 15/04/2025	31,349	0.05
10,000	1.200% Truist Financial 05/08/2025	9,986	0.02	5,000	6.625% Valero Energy 15/06/2037	6,498	0.01
20,000	4.000% Tyson Foods 01/03/2026	22,181	0.03	10,000	4.125% Ventas Realty 15/01/2026	11,201	0.02
10,000	3.550% Tyson Foods 02/06/2027	10,882	0.02	20,000	3.100% VEREIT Operating Partnership 15/12/2029	20,451	0.03
10,000	4.350% Tyson Foods 01/03/2029	11,380	0.02	30,000	0.850% Verizon Communications 20/11/2025	29,404	0.05
5,000	4.550% Tyson Foods 02/06/2047	5,867	0.01	26,000	4.329% Verizon Communications 21/09/2028	29,770	0.05
35,000	4.117% UBS Commercial Mortgage Trust 2018-C9 15/03/2051	38,874	0.06	20,000	3.875% Verizon Communications 08/02/2029	22,338	0.03
10,000	2.100% UDR 01/08/2032	9,313	0.01	25,000	4.016% Verizon Communications 03/12/2029	27,955	0.04
15,000	2.200% Unilever Capital 05/05/2022	15,285	0.02	15,000	4.500% Verizon Communications 10/08/2033	17,475	0.03
10,000	2.900% Unilever Capital 05/05/2027	10,765	0.02	25,000	2.650% Verizon Communications 20/11/2040	22,850	0.04
5,000	4.163% Union Pacific 15/07/2022	5,193	0.01	40,000	4.125% Verizon Communications 15/08/2046	44,002	0.07
5,000	3.250% Union Pacific 15/08/2025	5,403	0.01	30,000	4.522% Verizon Communications 15/09/2048	34,589	0.05
20,000	2.150% Union Pacific 05/02/2027	20,599	0.03	20,000	4.000% Verizon Communications 22/03/2050	21,518	0.03
20,000	3.700% Union Pacific 01/03/2029	22,085	0.03	20,000	3.550% Verizon Communications 22/03/2051	20,087	0.03
15,000	3.250% Union Pacific 05/02/2050	14,776	0.02	30,000	2.400% VF 23/04/2025	31,291	0.05
19,516	5.875% United Airlines 2020-1 Class A Pass Through Trust 15/10/2027	21,588	0.03	10,000	6.875% Viacom 30/04/2036	13,805	0.02
10,000	3.900% United Parcel Service 01/04/2025	11,075	0.02	30,000	4.750% ViacomCBS 15/05/2025	33,920	0.05
15,000	6.200% United Parcel Service 15/01/2038	21,229	0.03	5,000	4.850% ViacomCBS 01/07/2042	5,740	0.01
10,000	5.300% United Parcel Service 01/04/2050	13,516	0.02	10,000	5.850% ViacomCBS 01/09/2043	12,784	0.02
10,000	4.125% United Technologies 16/11/2028	11,258	0.02				
30,000	4.500% United Technologies 01/06/2042	35,604	0.05				
10,000	4.625% United Technologies 16/11/2048	12,099	0.02				



## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>				<b>Corporate Bonds - 29.35% (March 2020: 26.92%) (continued)</b>			
<b>United States Dollar - 29.35% (continued)</b>				<b>United States Dollar - 29.35% (continued)</b>			
12,000	3.450% Virginia Electric & Power 15/02/2024	12,891	0.02	15,000	3.584% Wells Fargo & Co 22/05/2028	16,357	0.03
15,000	4.600% Virginia Electric & Power 01/12/2048	18,378	0.03	30,000	2.393% Wells Fargo & Co 02/06/2028	30,741	0.05
20,000	2.150% Visa 15/09/2022	20,528	0.03	10,000	4.150% Wells Fargo & Co 24/01/2029	11,265	0.02
20,000	2.050% Visa 15/04/2030	19,938	0.03	20,000	2.572% Wells Fargo & Co 11/02/2031	20,109	0.03
15,000	1.100% Visa 15/02/2031	13,659	0.02	40,000	3.068% Wells Fargo & Co 30/04/2041	39,234	0.06
10,000	4.300% Visa 14/12/2045	12,088	0.02	20,000	5.606% Wells Fargo & Co 15/01/2044	25,487	0.04
10,000	2.950% VMware 21/08/2022	10,320	0.02	13,000	4.750% Wells Fargo & Co 07/12/2046	15,360	0.02
15,000	4.375% Vodafone Group 30/05/2028	17,227	0.03	20,000	5.013% Wells Fargo & Co 04/04/2051	25,628	0.04
5,000	4.375% Vodafone Group 19/02/2043	5,585	0.01	40,000	4.410% Wells Fargo Commercial Mortgage Trust 2013-LC12 15/07/2046	40,225	0.06
15,000	5.250% Vodafone Group 30/05/2048	18,749	0.03	20,000	3.317% Wells Fargo Commercial Mortgage Trust 2017-C40 15/10/2050	21,454	0.03
5,000	4.800% Voya Financial 15/06/2046	5,909	0.01	15,000	4.000% Welltower 01/06/2025	16,506	0.03
15,000	3.450% Wabtec 15/11/2026	16,180	0.02	10,000	3.100% Welltower 15/01/2030	10,298	0.02
10,000	3.100% Walgreen 15/09/2022	10,382	0.02	15,000	2.500% Westpac Banking 28/06/2022	15,405	0.02
7,000	3.800% Walgreens Boots Alliance 18/11/2024	7,622	0.01	25,000	2.894% Westpac Banking 04/02/2030	25,752	0.04
15,000	4.100% Walgreens Boots Alliance 15/04/2050	15,266	0.02	20,000	4.322% Westpac Banking 23/11/2031	22,064	0.03
15,000	3.400% Walmart 26/06/2023	15,990	0.02	43,637	2.870% WFRBS Commercial Mortgage Trust 15/11/2045	44,868	0.07
9,000	3.300% Walmart 22/04/2024	9,700	0.01	15,000	4.750% Whirlpool 26/02/2029	17,402	0.03
20,000	3.250% Walmart 08/07/2029	21,890	0.03	20,000	4.300% Williams 04/03/2024	21,826	0.03
15,000	3.950% Walmart 28/06/2038	17,348	0.03	10,000	3.750% Williams 15/06/2027	10,918	0.02
10,000	5.625% Walmart 15/04/2041	13,943	0.02	12,000	5.800% Williams Partners 15/11/2043	14,702	0.02
10,000	3.625% Walmart 15/12/2047	11,060	0.02	25,000	2.950% Willis North America 15/09/2029	25,948	0.04
10,000	2.950% Walmart 24/09/2049	9,855	0.02	10,000	4.900% WRKCo 15/03/2029	11,714	0.02
12,000	3.000% Walt Disney 15/09/2022	12,464	0.02	20,000	3.000% WRKCo 15/06/2033	20,338	0.03
20,000	3.800% Walt Disney 22/03/2030	22,274	0.03	7,000	6.500% Wyeth 01/02/2034	10,006	0.02
6,000	6.400% Walt Disney 15/12/2035	8,480	0.01	30,000	0.500% Xcel Energy 15/10/2023	30,046	0.05
20,000	6.650% Walt Disney 15/11/2037	29,260	0.04	5,000	5.500% XLIT 31/03/2045	6,415	0.01
15,000	3.500% Walt Disney 13/05/2040	15,877	0.02	20,000	0.873% Yale University 15/04/2025	19,980	0.03
15,000	2.750% Walt Disney 01/09/2049	13,711	0.02	30,000	3.550% Zimmer Biomet Holdings 01/04/2025	32,515	0.05
15,000	4.700% Walt Disney 23/03/2050	18,808	0.03	10,000	3.250% Zoetis 01/02/2023	10,423	0.02
20,000	3.650% Washington Gas Light 15/09/2049	20,998	0.03		<b>Total Corporate Bonds</b>	<b>19,100,243</b>	<b>29.35</b>
10,000	4.250% Waste Connections 01/12/2028	11,278	0.02		<b>Government Bond - 69.86% (March 2020: 71.64%)</b>		
2,000	4.100% Waste Management 01/03/2045	2,264	0.00		<b>United States Dollar - 69.86%</b>		
20,000	4.150% Waste Management 15/07/2049	22,841	0.04	10,000	6.263% Bay Area Toll Authority 01/04/2049	15,455	0.02
4,000	3.550% WEC Energy Group 15/06/2025	4,337	0.01	20,000	2.975% California State University 01/11/2051	19,644	0.03
15,000	3.375% Weibo 08/07/2030	14,860	0.02	10,000	2.000% Canada Government International Bond 15/11/2022	10,289	0.02
30,000	2.406% Wells Fargo & Co 30/10/2025	31,330	0.05	30,000	1.625% Canada Government International Bond 22/01/2025	31,150	0.05
20,000	2.164% Wells Fargo & Co 11/02/2026	20,630	0.03				
10,000	3.000% Wells Fargo & Co 22/04/2026	10,696	0.02				
20,000	2.188% Wells Fargo & Co 30/04/2026	20,632	0.03				
15,000	3.196% Wells Fargo & Co 17/06/2027	16,077	0.02				

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Government Bond - 69.86% (March 2020: 71.64%) (continued)</b>				<b>Government Bond - 69.86% (March 2020: 71.64%) (continued)</b>			
<b>United States Dollar - 69.86% (continued)</b>				<b>United States Dollar - 69.86% (continued)</b>			
15,000	4.572% Chicago O'Hare International Airport 01/01/2054	18,994	0.03	74,332	3.500% Fannie Mae Pool 01/08/2042	79,967	0.12
10,000	3.125% Chile Government International Bond 21/01/2026	10,761	0.02	38,252	3.000% Fannie Mae Pool 01/12/2042	40,555	0.06
25,000	7.375% Colombia Government International Bond 18/09/2037	33,047	0.05	79,137	3.000% Fannie Mae Pool 01/05/2043	83,843	0.13
10,000	5.200% Colombia Government International Bond 15/05/2049	11,001	0.02	78,706	4.000% Fannie Mae Pool 01/10/2043	86,413	0.13
20,000	1.750% Export Development Canada 18/07/2022	20,399	0.03	29,287	3.500% Fannie Mae Pool 01/01/2044	31,643	0.05
20,000	1.375% Export Development Canada 24/02/2023	20,428	0.03	51,565	4.000% Fannie Mae Pool 01/05/2044	56,804	0.09
20,000	3.250% Export-Import Bank of Korea 10/11/2025	21,802	0.03	48,811	4.500% Fannie Mae Pool 01/06/2044	54,589	0.09
9,397	4.000% Fannie Mae Pool 01/08/2024	10,009	0.02	7,433	5.000% Fannie Mae Pool 01/07/2044	8,408	0.01
8,958	3.500% Fannie Mae Pool 01/03/2026	9,554	0.01	9,063	4.000% Fannie Mae Pool 01/10/2044	9,937	0.02
73,979	3.000% Fannie Mae Pool 01/12/2026	78,128	0.12	39,531	3.500% Fannie Mae Pool 01/01/2045	42,410	0.07
25,769	2.500% Fannie Mae Pool 01/07/2028	26,899	0.04	104,188	3.500% Fannie Mae Pool 01/02/2045	112,085	0.18
57,247	2.500% Fannie Mae Pool 01/06/2029	59,730	0.09	25,968	3.000% Fannie Mae Pool 01/05/2045	27,513	0.04
19,542	3.000% Fannie Mae Pool 01/08/2029	20,712	0.03	24,748	3.500% Fannie Mae Pool 01/05/2045	26,498	0.04
22,025	2.500% Fannie Mae Pool 01/02/2030	22,964	0.04	36,295	4.000% Fannie Mae Pool 01/06/2045	40,051	0.06
34,788	2.500% Fannie Mae Pool 01/05/2030	36,333	0.06	95,303	3.500% Fannie Mae Pool 01/11/2045	102,166	0.16
22,127	3.000% Fannie Mae Pool 01/05/2030	23,364	0.04	10,980	3.500% Fannie Mae Pool 01/01/2046	11,756	0.02
67,875	2.500% Fannie Mae Pool 01/07/2030	70,851	0.11	48,425	4.000% Fannie Mae Pool 01/02/2046	53,372	0.08
16,658	3.000% Fannie Mae Pool 01/12/2030	17,672	0.03	41,169	3.500% Fannie Mae Pool 01/04/2046	43,913	0.07
17,781	3.500% Fannie Mae Pool 01/02/2031	18,964	0.03	27,373	3.500% Fannie Mae Pool 01/05/2046	29,198	0.04
22,633	3.000% Fannie Mae Pool 01/12/2031	23,976	0.04	118,230	4.500% Fannie Mae Pool 01/05/2046	132,294	0.20
108,117	3.000% Fannie Mae Pool 01/04/2032	114,588	0.18	29,110	3.000% Fannie Mae Pool 01/07/2046	30,607	0.05
63,828	2.500% Fannie Mae Pool 01/09/2032	66,726	0.10	28,271	4.000% Fannie Mae Pool 01/07/2046	30,700	0.05
23,592	3.500% Fannie Mae Pool 01/06/2034	25,386	0.04	12,344	4.500% Fannie Mae Pool 01/07/2046	13,703	0.02
28,589	2.500% Fannie Mae Pool 01/12/2034	29,723	0.05	110,779	3.500% Fannie Mae Pool 01/08/2046	119,688	0.18
16,700	3.000% Fannie Mae Pool 01/12/2034	17,643	0.03	29,100	3.000% Fannie Mae Pool 01/09/2046	30,596	0.05
42,000	3.500% Fannie Mae Pool 01/05/2035	44,891	0.07	76,431	3.000% Fannie Mae Pool 01/11/2046	80,811	0.12
144,544	2.500% Fannie Mae Pool 01/09/2035	150,438	0.23	51,169	4.000% Fannie Mae Pool 01/11/2046	56,145	0.09
166,122	2.000% Fannie Mae Pool 01/11/2035	170,537	0.26	33,651	3.000% Fannie Mae Pool 01/12/2046	35,381	0.06
48,419	1.500% Fannie Mae Pool 01/12/2035	48,677	0.07	9,091	3.500% Fannie Mae Pool 01/12/2046	9,697	0.01
73,978	2.000% Fannie Mae Pool 01/02/2036	75,945	0.12	12,199	3.000% Fannie Mae Pool 01/01/2047	12,826	0.02
43,902	3.000% Fannie Mae Pool 01/01/2038	46,104	0.07	30,065	3.500% Fannie Mae Pool 01/02/2047	32,677	0.05
39,266	3.500% Fannie Mae Pool 01/05/2038	41,615	0.06	55,805	3.000% Fannie Mae Pool 01/04/2047	58,913	0.09
1,694	6.000% Fannie Mae Pool 01/09/2039	1,966	0.00	138,641	3.500% Fannie Mae Pool 01/07/2047	149,149	0.23
15,500	4.000% Fannie Mae Pool 01/12/2040	17,074	0.03	30,455	4.000% Fannie Mae Pool 01/09/2047	32,836	0.05
14,100	5.000% Fannie Mae Pool 01/02/2041	16,011	0.02	126,468	3.000% Fannie Mae Pool 01/10/2047	132,970	0.20
27,092	5.500% Fannie Mae Pool 01/07/2041	30,942	0.05	22,001	3.500% Fannie Mae Pool 01/11/2047	23,328	0.04
7,899	4.500% Fannie Mae Pool 01/10/2041	8,849	0.01	39,726	4.000% Fannie Mae Pool 01/12/2047	42,832	0.07
24,233	5.000% Fannie Mae Pool 01/05/2042	27,519	0.04	101,922	3.500% Fannie Mae Pool 01/01/2048	108,477	0.16
				107,038	3.000% Fannie Mae Pool 01/04/2048	113,404	0.17
				23,096	3.500% Fannie Mae Pool 01/06/2048	24,438	0.04
				66,094	3.500% Fannie Mae Pool 01/07/2048	70,767	0.11
				22,113	4.500% Fannie Mae Pool 01/08/2048	24,084	0.04
				24,223	4.000% Fannie Mae Pool 01/09/2048	25,940	0.04

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

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<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Government Bond - 69.86% (March 2020: 71.64%) (continued)</b>				<b>Government Bond - 69.86% (March 2020: 71.64%) (continued)</b>			
<b>United States Dollar - 69.86% (continued)</b>				<b>United States Dollar - 69.86% (continued)</b>			
24,779	5.000% Fannie Mae Pool 01/09/2048	27,427	0.04	20,000	3.500% Federal Farm Credit Banks Funding 20/12/2023	21,687	0.03
23,301	4.000% Fannie Mae Pool 01/10/2048	25,478	0.04	30,000	0.450% Federal Farm Credit Banks Funding 07/04/2025	29,575	0.05
77,144	4.000% Fannie Mae Pool 01/12/2048	82,614	0.12	50,000	1.150% Federal Farm Credit Banks Funding 12/08/2030	47,392	0.07
87,578	5.000% Fannie Mae Pool 01/12/2048	96,940	0.15	30,000	1.375% Federal Home Loan Banks 17/02/2023	30,674	0.05
103,370	4.000% Fannie Mae Pool 01/01/2049	111,452	0.17	60,000	2.500% Federal Home Loan Banks 13/02/2024	63,724	0.10
18,218	4.500% Fannie Mae Pool 01/01/2049	19,841	0.03	30,000	2.875% Federal Home Loan Banks 14/06/2024	32,236	0.05
18,057	4.000% Fannie Mae Pool 01/03/2049	19,353	0.03	50,000	0.580% Federal Home Loan Banks 11/02/2026	49,010	0.08
15,177	3.500% Fannie Mae Pool 01/04/2049	16,020	0.02	20,000	3.250% Federal Home Loan Banks 16/11/2028	22,491	0.03
39,908	4.500% Fannie Mae Pool 01/05/2049	43,464	0.07	10,000	0.125% Federal Home Loan Mortgage 25/07/2022	9,999	0.02
99,418	3.500% Fannie Mae Pool 01/06/2049	105,418	0.16	60,000	0.375% Federal Home Loan Mortgage 20/04/2023	60,195	0.09
44,937	3.500% Fannie Mae Pool 01/07/2049	47,432	0.07	50,000	0.250% Federal Home Loan Mortgage 24/08/2023	50,014	0.08
47,065	4.000% Fannie Mae Pool 01/07/2049	50,444	0.08	80,000	1.500% Federal Home Loan Mortgage 12/02/2025	82,730	0.13
30,923	4.500% Fannie Mae Pool 01/07/2049	33,724	0.05	60,000	0.375% Federal Home Loan Mortgage 21/07/2025	59,015	0.09
21,398	3.500% Fannie Mae Pool 01/09/2049	22,586	0.03	10,000	6.250% Federal Home Loan Mortgage 15/07/2032	14,412	0.02
26,639	2.500% Fannie Mae Pool 01/11/2049	27,317	0.04	10,000	1.310% Federal Home Loan Mortgage 17/08/2033	9,024	0.01
66,582	3.000% Fannie Mae Pool 01/11/2049	69,272	0.11	20,000	0.000% Federal Home Loan Mortgage 15/11/2038	12,313	0.02
160,342	3.000% Fannie Mae Pool 01/12/2049	167,238	0.26	10,000	2.000% Federal National Mortgage Association 05/10/2022	10,277	0.02
28,818	2.500% Fannie Mae Pool 01/02/2050	29,552	0.05	60,000	0.250% Federal National Mortgage Association 22/05/2023	60,075	0.09
118,675	4.000% Fannie Mae Pool 01/02/2050	127,193	0.20	30,000	0.250% Federal National Mortgage Association 10/07/2023	30,011	0.05
28,848	4.500% Fannie Mae Pool 01/03/2050	31,461	0.05	10,000	0.300% Federal National Mortgage Association 03/08/2023	10,003	0.02
140,493	3.000% Fannie Mae Pool 01/05/2050	146,246	0.22	10,000	0.250% Federal National Mortgage Association 27/11/2023	9,989	0.02
36,611	3.500% Fannie Mae Pool 01/05/2050	38,643	0.06	30,000	1.750% Federal National Mortgage Association 02/07/2024	31,289	0.05
136,849	2.500% Fannie Mae Pool 01/06/2050	140,428	0.22	17,000	2.625% Federal National Mortgage Association 06/09/2024	18,256	0.03
74,747	3.000% Fannie Mae Pool 01/06/2050	77,826	0.12	30,000	1.625% Federal National Mortgage Association 07/01/2025	31,156	0.05
97,885	3.000% Fannie Mae Pool 01/07/2050	101,991	0.16	50,000	0.875% Federal National Mortgage Association 05/08/2030	46,220	0.07
90,443	2.000% Fannie Mae Pool 01/08/2050	90,322	0.14				
298,707	2.500% Fannie Mae Pool 01/08/2050	306,520	0.47				
173,502	2.000% Fannie Mae Pool 01/10/2050	173,270	0.27				
268,428	2.000% Fannie Mae Pool 01/11/2050	268,069	0.41				
96,201	2.500% Fannie Mae Pool 01/11/2050	98,717	0.15				
59,048	1.500% Fannie Mae Pool 01/12/2050	57,118	0.09				
245,939	2.000% Fannie Mae Pool 01/12/2050	245,611	0.38				
48,746	2.500% Fannie Mae Pool 01/12/2050	50,024	0.08				
124,204	2.000% Fannie Mae Pool 01/02/2051	124,039	0.19				
169,573	1.500% Fannie Mae Pool 01/03/2051	164,020	0.25				
199,515	2.000% Fannie Mae Pool 01/03/2051	199,244	0.31				
175,000	2.000% Fannie Mae Pool 01/04/2051	174,763	0.27				
85,000	2.478% Fannie Mae-Aces 25/12/2026	89,336	0.14				
100,000	2.868% Fannie Mae-Aces 25/11/2027	108,018	0.17				
16,900	1.821% Fannie Mae-Aces 25/02/2030	16,826	0.03				
25,000	3.775% Fannie Mae-Aces 25/08/2030	28,382	0.04				
40,000	0.375% Federal Farm Credit Banks Funding 08/04/2022	40,112	0.06				

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Government Bond - 69.86% (March 2020: 71.64%) (continued)</b>				<b>Government Bond - 69.86% (March 2020: 71.64%) (continued)</b>			
<b>United States Dollar - 69.86% (continued)</b>				<b>United States Dollar - 69.86% (continued)</b>			
35,000	6.625% Federal National Mortgage Association 15/11/2030	49,877	0.08	11,875	4.000% Freddie Mac Gold Pool 01/11/2048	12,719	0.02
5,453	5.000% Freddie Mac Gold Pool 01/06/2023	5,632	0.01	14,753	4.500% Freddie Mac Gold Pool 01/11/2048	16,069	0.02
20,525	3.000% Freddie Mac Gold Pool 01/02/2029	21,754	0.03	16,832	4.000% Freddie Mac Gold Pool 01/12/2048	18,028	0.03
7,811	3.000% Freddie Mac Gold Pool 01/09/2029	8,280	0.01	24,531	4.500% Freddie Mac Gold Pool 01/03/2049	26,721	0.04
6,539	2.500% Freddie Mac Gold Pool 01/10/2029	6,819	0.01	25,000	3.250% Freddie Mac Multifamily Structured Pass Through Certificates 25/04/2023	26,236	0.04
17,454	3.000% Freddie Mac Gold Pool 01/05/2031	18,496	0.03	25,000	3.241% Freddie Mac Multifamily Structured Pass Through Certificates 25/09/2024	27,027	0.04
12,068	2.500% Freddie Mac Gold Pool 01/12/2031	12,635	0.02	30,000	3.590% Freddie Mac Multifamily Structured Pass Through Certificates 25/01/2025	32,640	0.05
72,864	3.000% Freddie Mac Gold Pool 01/01/2033	77,130	0.12	35,000	3.308% Freddie Mac Multifamily Structured Pass Through Certificates 25/09/2025	38,327	0.06
20,537	3.000% Freddie Mac Gold Pool 01/05/2033	21,700	0.03	75,000	2.282% Freddie Mac Multifamily Structured Pass Through Certificates 25/07/2026	78,925	0.12
12,522	3.500% Freddie Mac Gold Pool 01/01/2034	13,363	0.02	75,000	2.570% Freddie Mac Multifamily Structured Pass Through Certificates 25/07/2026	79,895	0.12
13,078	3.500% Freddie Mac Gold Pool 01/11/2034	14,077	0.02	30,000	3.600% Freddie Mac Multifamily Structured Pass Through Certificates 25/01/2028	33,815	0.05
28,220	6.000% Freddie Mac Gold Pool 01/11/2037	32,725	0.05	50,000	4.060% Freddie Mac Multifamily Structured Pass Through Certificates 25/10/2028	57,822	0.09
18,652	4.500% Freddie Mac Gold Pool 01/08/2040	20,838	0.03	25,000	2.595% Freddie Mac Multifamily Structured Pass Through Certificates 25/09/2029	26,493	0.04
5,834	4.500% Freddie Mac Gold Pool 01/07/2041	6,538	0.01	10,714	1.477% Freddie Mac Multifamily Structured Pass Through Certificates 25/04/2030	10,399	0.02
21,160	4.000% Freddie Mac Gold Pool 01/06/2042	23,291	0.04	46,667	1.621% Freddie Mac Multifamily Structured Pass Through Certificates 25/12/2030	45,480	0.07
41,036	3.000% Freddie Mac Gold Pool 01/01/2043	43,526	0.07	30,000	2.108% Freddie Mac Multifamily Structured Pass Through Certificates 25/01/2031	30,499	0.05
39,974	3.000% Freddie Mac Gold Pool 01/10/2043	42,367	0.06	29,000	1.940% Freddie Mac Multifamily Structured Pass Through Certificates 25/02/2035	27,566	0.04
12,457	4.000% Freddie Mac Gold Pool 01/05/2044	13,660	0.02	50,000	1.860% Freddie Mac Multifamily Structured Pass Through Certificates 25/10/2035	47,022	0.07
18,134	3.500% Freddie Mac Gold Pool 01/06/2044	19,462	0.03	25,000	2.013% Freddie Mac Multifamily Structured Pass Through Certificates 25/12/2035	23,925	0.04
54,638	3.500% Freddie Mac Gold Pool 01/12/2044	59,048	0.09	27,405	4.000% Freddie Mac Pool 01/07/2029	29,217	0.04
8,046	4.000% Freddie Mac Gold Pool 01/12/2044	8,823	0.01	95,935	4.500% Freddie Mac Pool 01/10/2048	104,738	0.16
14,024	3.000% Freddie Mac Gold Pool 01/01/2045	14,838	0.02	30,831	4.000% Freddie Mac Pool 01/01/2049	33,947	0.05
20,337	3.500% Freddie Mac Gold Pool 01/07/2045	21,917	0.03	36,297	3.500% Freddie Mac Pool 01/07/2049	38,311	0.06
24,648	4.500% Freddie Mac Gold Pool 01/07/2045	27,537	0.04	16,594	3.500% Freddie Mac Pool 01/08/2049	17,515	0.03
26,936	3.000% Freddie Mac Gold Pool 01/08/2045	28,569	0.04	20,355	3.000% Freddie Mac Pool 01/09/2049	21,177	0.03
6,429	4.500% Freddie Mac Gold Pool 01/08/2045	7,177	0.01	58,051	3.000% Freddie Mac Pool 01/10/2049	60,396	0.09
19,652	3.500% Freddie Mac Gold Pool 01/10/2045	21,050	0.03	50,779	3.000% Freddie Mac Pool 01/12/2049	52,830	0.08
11,288	3.500% Freddie Mac Gold Pool 01/12/2045	12,165	0.02	25,859	3.000% Freddie Mac Pool 01/01/2050	26,904	0.04
28,733	4.000% Freddie Mac Gold Pool 01/01/2046	31,583	0.05	53,630	3.000% Freddie Mac Pool 01/02/2050	55,796	0.09
39,006	4.000% Freddie Mac Gold Pool 01/02/2046	42,669	0.07	26,948	5.000% Freddie Mac Pool 01/03/2050	29,803	0.05
14,655	3.500% Freddie Mac Gold Pool 01/05/2046	15,636	0.02	57,926	2.500% Freddie Mac Pool 01/05/2050	59,441	0.09
15,661	3.500% Freddie Mac Gold Pool 01/06/2046	16,710	0.03	134,709	3.000% Freddie Mac Pool 01/05/2050	141,471	0.22
31,902	3.000% Freddie Mac Gold Pool 01/11/2046	33,554	0.05	81,296	4.000% Freddie Mac Pool 01/06/2050	87,585	0.13
43,266	3.000% Freddie Mac Gold Pool 01/12/2046	45,506	0.07				
9,116	3.500% Freddie Mac Gold Pool 01/12/2046	9,727	0.01				
22,544	3.000% Freddie Mac Gold Pool 01/01/2047	23,711	0.04				
17,994	3.500% Freddie Mac Gold Pool 01/02/2047	19,198	0.03				
36,247	3.000% Freddie Mac Gold Pool 01/12/2047	37,875	0.06				
19,684	3.500% Freddie Mac Gold Pool 01/01/2048	20,878	0.03				
58,404	3.500% Freddie Mac Gold Pool 01/02/2048	61,946	0.10				
26,134	3.500% Freddie Mac Gold Pool 01/05/2048	27,662	0.04				
25,123	4.000% Freddie Mac Gold Pool 01/07/2048	26,910	0.04				
12,392	4.000% Freddie Mac Gold Pool 01/08/2048	13,273	0.02				

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Government Bond - 69.86% (March 2020: 71.64%) (continued)</b>				<b>Government Bond - 69.86% (March 2020: 71.64%) (continued)</b>			
<b>United States Dollar - 69.86% (continued)</b>				<b>United States Dollar - 69.86% (continued)</b>			
109,580	2.500% Freddie Mac Pool 01/07/2050	112,448	0.17	21,999	3.500% Ginnie Mae II Pool 20/04/2046	23,487	0.04
139,144	2.000% Freddie Mac Pool 01/09/2050	138,958	0.21	23,607	4.000% Ginnie Mae II Pool 20/05/2046	25,836	0.04
157,795	2.500% Freddie Mac Pool 01/09/2050	161,924	0.25	17,289	3.000% Ginnie Mae II Pool 20/07/2046	18,236	0.03
43,176	3.000% Freddie Mac Pool 01/09/2050	45,046	0.07	89,315	3.500% Ginnie Mae II Pool 20/07/2046	95,357	0.15
116,482	2.500% Freddie Mac Pool 01/10/2050	119,531	0.18	17,635	3.000% Ginnie Mae II Pool 20/08/2046	18,601	0.03
99,198	2.500% Freddie Mac Pool 01/02/2051	101,814	0.16	52,272	3.000% Ginnie Mae II Pool 20/10/2046	55,136	0.08
99,692	1.500% Freddie Mac Pool 01/04/2051	96,327	0.15	34,841	3.500% Ginnie Mae II Pool 20/10/2046	37,198	0.06
4,824	6.000% Ginnie Mae I Pool 15/12/2038	5,550	0.01	23,034	3.000% Ginnie Mae II Pool 20/12/2046	24,296	0.04
14,723	5.500% Ginnie Mae I Pool 15/03/2039	16,603	0.03	15,027	3.500% Ginnie Mae II Pool 20/12/2046	16,044	0.02
13,600	3.500% Ginnie Mae I Pool 15/04/2042	14,654	0.02	69,778	3.000% Ginnie Mae II Pool 20/01/2047	73,602	0.11
6,828	4.000% Ginnie Mae I Pool 15/07/2044	7,490	0.01	18,250	3.500% Ginnie Mae II Pool 20/02/2047	19,485	0.03
8,917	3.000% Ginnie Mae I Pool 15/02/2045	9,519	0.01	38,461	4.000% Ginnie Mae II Pool 20/09/2047	41,450	0.06
8,246	4.000% Ginnie Mae I Pool 15/06/2045	9,039	0.01	19,748	3.500% Ginnie Mae II Pool 20/11/2047	21,026	0.03
21,324	5.000% Ginnie Mae II Pool 20/08/2039	23,607	0.04	31,455	3.500% Ginnie Mae II Pool 20/12/2047	33,489	0.05
144,997	3.500% Ginnie Mae II Pool 20/12/2041	156,799	0.24	120,325	4.000% Ginnie Mae II Pool 20/12/2047	130,176	0.20
29,654	4.500% Ginnie Mae II Pool 20/12/2041	33,210	0.05	130,655	3.500% Ginnie Mae II Pool 20/01/2048	139,106	0.21
32,106	4.000% Ginnie Mae II Pool 20/01/2042	35,425	0.05	23,793	4.000% Ginnie Mae II Pool 20/06/2048	25,571	0.04
10,092	4.000% Ginnie Mae II Pool 20/07/2042	11,130	0.02	16,312	4.000% Ginnie Mae II Pool 20/08/2048	17,531	0.03
24,816	3.000% Ginnie Mae II Pool 20/08/2042	26,356	0.04	15,937	4.000% Ginnie Mae II Pool 20/09/2048	17,128	0.03
44,978	3.500% Ginnie Mae II Pool 20/12/2042	48,645	0.07	13,894	4.500% Ginnie Mae II Pool 20/09/2048	15,049	0.02
13,356	3.000% Ginnie Mae II Pool 20/01/2043	14,185	0.02	15,777	4.000% Ginnie Mae II Pool 20/10/2048	16,956	0.03
37,249	3.500% Ginnie Mae II Pool 20/03/2043	41,516	0.06	21,549	4.500% Ginnie Mae II Pool 20/10/2048	23,339	0.04
61,150	3.000% Ginnie Mae II Pool 20/06/2043	65,063	0.10	18,540	4.500% Ginnie Mae II Pool 20/12/2048	20,081	0.03
13,823	4.000% Ginnie Mae II Pool 20/08/2043	15,226	0.02	11,194	5.000% Ginnie Mae II Pool 20/01/2049	12,223	0.02
14,368	3.500% Ginnie Mae II Pool 20/09/2043	15,538	0.02	24,093	5.000% Ginnie Mae II Pool 20/04/2049	26,307	0.04
13,849	3.500% Ginnie Mae II Pool 20/01/2044	14,977	0.02	24,770	4.000% Ginnie Mae II Pool 20/05/2049	26,394	0.04
9,339	3.500% Ginnie Mae II Pool 20/10/2044	10,093	0.02	29,240	4.500% Ginnie Mae II Pool 20/06/2049	31,572	0.05
10,024	4.500% Ginnie Mae II Pool 20/11/2044	11,174	0.02	49,635	3.000% Ginnie Mae II Pool 20/09/2049	52,134	0.08
19,270	4.000% Ginnie Mae II Pool 20/12/2044	21,274	0.03	177,686	3.000% Ginnie Mae II Pool 20/11/2049	186,421	0.29
9,216	3.500% Ginnie Mae II Pool 20/01/2045	9,959	0.02	83,902	4.000% Ginnie Mae II Pool 20/01/2050	89,403	0.14
11,527	3.000% Ginnie Mae II Pool 20/03/2045	12,193	0.02	207,993	3.000% Ginnie Mae II Pool 20/06/2050	217,184	0.33
7,950	3.500% Ginnie Mae II Pool 20/03/2045	8,537	0.01	145,219	2.500% Ginnie Mae II Pool 20/08/2050	149,859	0.23
34,858	3.500% Ginnie Mae II Pool 20/04/2045	37,914	0.06	29,282	2.000% Ginnie Mae II Pool 20/09/2050	29,585	0.05
33,964	3.000% Ginnie Mae II Pool 20/06/2045	35,928	0.06	48,810	2.500% Ginnie Mae II Pool 20/09/2050	50,369	0.08
16,282	3.000% Ginnie Mae II Pool 20/08/2045	17,223	0.03	64,954	2.000% Ginnie Mae II Pool 20/10/2050	65,628	0.10
4,504	4.500% Ginnie Mae II Pool 20/08/2045	5,020	0.01	49,068	2.500% Ginnie Mae II Pool 20/10/2050	50,636	0.08
23,059	4.000% Ginnie Mae II Pool 20/10/2045	25,236	0.04	20,000	7.625% Hungary Government International Bond 29/03/2041	32,337	0.05
31,700	4.500% Ginnie Mae II Pool 20/10/2045	35,337	0.05	7,000	9.500% Hydro-Quebec 15/11/2030	11,214	0.02
37,221	4.000% Ginnie Mae II Pool 20/11/2045	40,736	0.06	15,000	4.750% Indonesia Government International Bond 11/02/2029	17,217	0.03
44,611	3.500% Ginnie Mae II Pool 20/12/2045	47,905	0.07	20,000	5.500% Israel Government AID Bond 18/09/2023	22,465	0.03
43,340	3.500% Ginnie Mae II Pool 20/01/2046	46,539	0.07				
35,304	3.000% Ginnie Mae II Pool 20/02/2046	37,563	0.06				
14,831	3.000% Ginnie Mae II Pool 20/04/2046	15,644	0.02				

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>		
	<b>Government Bond - 69.86% (March 2020: 71.64%) (continued)</b>				<b>Government Bond - 69.86% (March 2020: 71.64%) (continued)</b>		
	<b>United States Dollar - 69.86% (continued)</b>				<b>United States Dollar - 69.86% (continued)</b>		
20,000	4.000% Israel Government International Bond 30/06/2022	20,912	0.03	20,000	10.625% Philippine Government International Bond 16/03/2025	27,383	0.04
10,000	4.500% Israel Government International Bond 30/01/2043	12,089	0.02	45,000	9.500% Philippine Government International Bond 02/02/2030	69,940	0.11
40,000	0.375% Japan Bank for International Cooperation 15/09/2023	39,927	0.06	10,000	3.000% Poland Government International Bond 17/03/2023	10,492	0.02
50,000	2.875% Japan Bank for International Cooperation 21/07/2027	54,010	0.08	20,000	4.000% Poland Government International Bond 22/01/2024	21,911	0.03
50,000	1.625% Korea Development Bank 19/01/2031	47,900	0.07	20,000	3.250% Poland Government International Bond 06/04/2026	22,109	0.03
20,000	2.750% Korea International Bond 19/01/2027	21,518	0.03	15,000	4.458% Port Authority of New York & New Jersey 01/10/2062	18,466	0.03
15,000	5.755% Los Angeles Unified School District 01/07/2029	18,732	0.03	20,000	2.950% Province of Alberta Canada 23/01/2024	21,368	0.03
10,000	4.053% Metropolitan Government Nashville & Davidson County Health & Educational Facs 01/07/2026	11,116	0.02	40,000	1.000% Province of Alberta Canada 20/05/2025	40,246	0.06
20,000	7.336% Metropolitan Transportation Authority 15/11/2039	31,187	0.05	20,000	1.750% Province of British Columbia Canada 27/09/2024	20,805	0.03
10,000	4.000% Mexico Government International Bond 02/10/2023	10,776	0.02	10,000	3.625% Province of New Brunswick Canada 24/02/2028	11,223	0.02
26,000	4.750% Mexico Government International Bond 08/03/2044	27,261	0.04	20,000	1.750% Province of Ontario Canada 24/01/2023	20,524	0.03
25,000	5.550% Mexico Government International Bond 21/01/2045	28,832	0.04	20,000	3.400% Province of Ontario Canada 17/10/2023	21,503	0.03
15,000	4.600% Mexico Government International Bond 23/01/2046	15,348	0.02	20,000	1.050% Province of Ontario Canada 21/05/2027	19,583	0.03
50,000	3.771% Mexico Government International Bond 24/05/2061	44,282	0.07	30,000	1.125% Province of Ontario Canada 07/10/2030	27,671	0.04
10,000	5.750% Mexico Government International Bond 12/10/2110	11,139	0.02	40,000	1.500% Province of Quebec Canada 11/02/2025	41,173	0.06
5,000	6.637% Municipal Electric Authority of Georgia 01/04/2057	7,167	0.01	30,000	0.600% Province of Quebec Canada 23/07/2025	29,594	0.05
9,000	7.102% New Jersey Turnpike Authority 01/01/2041	13,792	0.02	15,000	2.750% Province of Quebec Canada 12/04/2027	16,208	0.02
10,000	5.750% New York City Water & Sewer System 15/06/2041	14,057	0.02	10,000	6.583% Regents of the University of California Medical Center Pooled Revenue 15/05/2049	14,834	0.02
20,000	4.910% Ohio State University 01/06/2040	25,583	0.04	15,000	5.375% Republic of Italy Government International Bond 15/06/2033	18,254	0.03
12,000	8.875% Panama Government International Bond 30/09/2027	16,552	0.03	30,000	4.500% State of California 01/04/2033	34,717	0.05
25,000	6.700% Panama Government International Bond 26/01/2036	33,630	0.05	5,000	7.500% State of California 01/04/2034	7,649	0.01
30,000	4.500% Panama Government International Bond 16/04/2050	33,132	0.05	15,000	7.550% State of California 01/04/2039	24,301	0.04
10,000	4.125% Peruvian Government International Bond 25/08/2027	11,174	0.02	20,000	5.100% State of Illinois 01/06/2033	22,509	0.03
10,000	2.844% Peruvian Government International Bond 20/06/2030	10,147	0.02	20,000	3.375% State of Israel 15/01/2050	20,186	0.03
40,000	6.550% Peruvian Government International Bond 14/03/2037	54,259	0.08	10,000	0.750% Tennessee Valley Authority 15/05/2025	9,981	0.02
				10,000	2.875% Tennessee Valley Authority 01/02/2027	10,904	0.02
				10,000	5.250% Tennessee Valley Authority 15/09/2039	13,700	0.02

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>		
	<b>Government Bond - 69.86% (March 2020: 71.64%) (continued)</b>				<b>Government Bond - 69.86% (March 2020: 71.64%) (continued)</b>		
	<b>United States Dollar - 69.86% (continued)</b>				<b>United States Dollar - 69.86% (continued)</b>		
10,000	3.500% Tennessee Valley Authority 15/12/2042	11,219	0.02	61,000	2.750% United States Treasury Bond 15/11/2042	65,422	0.10
10,000	4.250% Tennessee Valley Authority 15/09/2065	12,747	0.02	40,000	3.125% United States Treasury Bond 15/02/2043	45,537	0.07
30,000	5.178% Texas Transportation Commission State Highway Fund 01/04/2030	36,522	0.06	90,000	2.875% United States Treasury Bond 15/05/2043	98,494	0.15
1,600,000	0.000% United States Treasury Bill 15/04/2021	1,599,991	2.46	50,000	3.625% United States Treasury Bond 15/08/2043	61,406	0.09
3,275,000	0.000% United States Treasury Bill 20/05/2021	3,274,923	5.03	110,000	3.750% United States Treasury Bond 15/11/2043	137,689	0.21
83,000	4.500% United States Treasury Bond 15/02/2036	109,819	0.17	65,000	3.625% United States Treasury Bond 15/02/2044	79,970	0.12
5,000	4.375% United States Treasury Bond 15/02/2038	6,611	0.01	125,000	3.375% United States Treasury Bond 15/05/2044	148,105	0.23
25,000	3.500% United States Treasury Bond 15/02/2039	29,957	0.05	36,000	3.125% United States Treasury Bond 15/08/2044	40,995	0.06
25,000	4.500% United States Treasury Bond 15/08/2039	33,852	0.05	88,000	3.000% United States Treasury Bond 15/11/2044	98,175	0.15
50,000	4.375% United States Treasury Bond 15/11/2039	66,828	0.10	121,000	2.500% United States Treasury Bond 15/02/2045	123,647	0.19
20,000	4.625% United States Treasury Bond 15/02/2040	27,578	0.04	65,000	3.000% United States Treasury Bond 15/05/2045	72,526	0.11
150,000	1.125% United States Treasury Bond 15/05/2040	122,531	0.19	60,000	2.875% United States Treasury Bond 15/08/2045	65,578	0.10
28,000	4.375% United States Treasury Bond 15/05/2040	37,542	0.06	70,000	3.000% United States Treasury Bond 15/11/2045	78,214	0.12
180,000	1.125% United States Treasury Bond 15/08/2040	146,475	0.22	80,000	2.500% United States Treasury Bond 15/02/2046	81,600	0.13
50,000	3.875% United States Treasury Bond 15/08/2040	63,062	0.10	50,000	2.500% United States Treasury Bond 15/05/2046	51,008	0.08
240,000	1.375% United States Treasury Bond 15/11/2040	204,336	0.31	65,000	2.250% United States Treasury Bond 15/08/2046	63,162	0.10
57,000	4.250% United States Treasury Bond 15/11/2040	75,418	0.12	55,000	2.875% United States Treasury Bond 15/11/2046	60,156	0.09
70,000	1.875% United States Treasury Bond 15/02/2041	65,198	0.10	90,000	3.000% United States Treasury Bond 15/02/2047	100,800	0.15
30,000	4.750% United States Treasury Bond 15/02/2041	42,244	0.06	70,000	3.000% United States Treasury Bond 15/05/2047	78,433	0.12
30,000	4.375% United States Treasury Bond 15/05/2041	40,420	0.06	85,000	2.750% United States Treasury Bond 15/08/2047	90,963	0.14
35,000	3.750% United States Treasury Bond 15/08/2041	43,559	0.07	75,000	2.750% United States Treasury Bond 15/11/2047	80,297	0.12
20,000	3.125% United States Treasury Bond 15/11/2041	22,794	0.03	110,000	3.000% United States Treasury Bond 15/02/2048	123,441	0.19
19,000	3.125% United States Treasury Bond 15/02/2042	21,666	0.03	85,000	3.125% United States Treasury Bond 15/05/2048	97,617	0.15
15,000	3.000% United States Treasury Bond 15/05/2042	16,758	0.03	135,000	3.000% United States Treasury Bond 15/08/2048	151,685	0.23
80,000	2.750% United States Treasury Bond 15/08/2042	85,887	0.13	135,000	3.375% United States Treasury Bond 15/11/2048	162,337	0.25

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Government Bond - 69.86% (March 2020: 71.64%) (continued)</b>				<b>Government Bond - 69.86% (March 2020: 71.64%) (continued)</b>			
<b>United States Dollar - 69.86% (continued)</b>				<b>United States Dollar - 69.86% (continued)</b>			
125,000	3.000% United States Treasury Bond 15/02/2049	140,625	0.22	50,000	2.000% United States Treasury Note 31/07/ 2022	51,256	0.08
130,000	2.875% United States Treasury Bond 15/05/2049	142,939	0.22	100,000	1.500% United States Treasury Note 15/08/ 2022	101,898	0.16
120,000	2.250% United States Treasury Bond 15/08/2049	116,194	0.18	130,000	0.125% United States Treasury Note 31/08/ 2022	130,000	0.20
105,000	2.375% United States Treasury Bond 15/11/2049	104,459	0.16	50,000	1.625% United States Treasury Note 31/08/ 2022	51,059	0.08
140,000	2.000% United States Treasury Bond 15/02/2050	128,209	0.20	50,000	1.875% United States Treasury Note 31/08/ 2022	51,236	0.08
130,000	1.250% United States Treasury Bond 15/05/2050	98,252	0.15	100,000	1.500% United States Treasury Note 15/09/ 2022	101,992	0.16
250,000	1.375% United States Treasury Bond 15/08/2050	195,352	0.30	150,000	0.125% United States Treasury Note 30/09/ 2022	149,988	0.23
170,000	1.625% United States Treasury Bond 15/11/2050	141,817	0.22	40,000	1.750% United States Treasury Note 30/09/ 2022	40,969	0.06
80,000	1.875% United States Treasury Bond 15/02/2051	71,003	0.11	50,000	1.875% United States Treasury Note 30/09/ 2022	51,307	0.08
125,000	0.375% United States Treasury Note 31/03/ 2022	125,371	0.19	50,000	1.375% United States Treasury Note 15/10/ 2022	50,951	0.08
100,000	2.250% United States Treasury Note 15/04/ 2022	102,246	0.16	150,000	0.125% United States Treasury Note 31/10/ 2022	149,982	0.23
125,000	0.125% United States Treasury Note 30/04/ 2022	125,059	0.19	100,000	1.875% United States Treasury Note 31/10/ 2022	102,742	0.16
50,000	1.750% United States Treasury Note 30/04/ 2022	50,896	0.08	100,000	2.000% United States Treasury Note 31/10/ 2022	102,937	0.16
150,000	1.875% United States Treasury Note 30/04/ 2022	152,889	0.23	150,000	1.625% United States Treasury Note 15/11/ 2022	153,604	0.24
55,000	1.750% United States Treasury Note 15/05/ 2022	56,010	0.09	200,000	0.125% United States Treasury Note 30/11/ 2022	199,953	0.31
150,000	2.125% United States Treasury Note 15/05/ 2022	153,410	0.24	200,000	2.000% United States Treasury Note 30/11/ 2022	206,172	0.32
100,000	0.125% United States Treasury Note 31/05/ 2022	100,031	0.15	75,000	1.625% United States Treasury Note 15/12/ 2022	76,890	0.12
70,000	1.750% United States Treasury Note 31/05/ 2022	71,340	0.11	150,000	0.125% United States Treasury Note 31/12/ 2022	149,936	0.23
100,000	1.875% United States Treasury Note 31/05/ 2022	102,062	0.16	190,000	2.125% United States Treasury Note 31/12/ 2022	196,539	0.30
75,000	1.750% United States Treasury Note 15/06/ 2022	76,482	0.12	75,000	1.500% United States Treasury Note 15/01/ 2023	76,805	0.12
200,000	0.125% United States Treasury Note 30/06/ 2022	200,039	0.31	150,000	0.125% United States Treasury Note 31/01/ 2023	149,924	0.23
40,000	1.750% United States Treasury Note 30/06/ 2022	40,817	0.06	85,000	1.750% United States Treasury Note 31/01/ 2023	87,474	0.13
70,000	1.750% United States Treasury Note 15/07/ 2022	71,477	0.11	90,000	2.375% United States Treasury Note 31/01/ 2023	93,653	0.14
100,000	0.125% United States Treasury Note 31/07/ 2022	100,012	0.15	125,000	1.375% United States Treasury Note 15/02/ 2023	127,852	0.20
100,000	1.875% United States Treasury Note 31/07/ 2022	102,348	0.16	179,000	2.000% United States Treasury Note 15/02/ 2023	185,146	0.28



## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Government Bond - 69.86% (March 2020: 71.64%) (continued)</b>				<b>Government Bond - 69.86% (March 2020: 71.64%) (continued)</b>			
<b>United States Dollar - 69.86% (continued)</b>				<b>United States Dollar - 69.86% (continued)</b>			
150,000	0.125% United States Treasury Note 28/02/2023	149,906	0.23	100,000	2.875% United States Treasury Note 30/09/2023	106,562	0.16
47,000	1.500% United States Treasury Note 28/02/2023	48,195	0.07	50,000	0.125% United States Treasury Note 15/10/2023	49,840	0.08
100,000	2.625% United States Treasury Note 28/02/2023	104,691	0.16	100,000	1.625% United States Treasury Note 31/10/2023	103,531	0.16
125,000	0.500% United States Treasury Note 15/03/2023	125,811	0.19	100,000	2.875% United States Treasury Note 31/10/2023	106,727	0.16
50,000	0.125% United States Treasury Note 31/03/2023	49,969	0.08	150,000	0.250% United States Treasury Note 15/11/2023	149,930	0.23
50,000	1.500% United States Treasury Note 31/03/2023	51,326	0.08	100,000	2.750% United States Treasury Note 15/11/2023	106,500	0.16
100,000	2.500% United States Treasury Note 31/03/2023	104,668	0.16	100,000	0.125% United States Treasury Note 15/12/2023	99,562	0.15
125,000	0.250% United States Treasury Note 15/04/2023	125,186	0.19	50,000	2.250% United States Treasury Note 31/12/2023	52,672	0.08
50,000	1.625% United States Treasury Note 30/04/2023	51,496	0.08	75,000	2.625% United States Treasury Note 31/12/2023	79,787	0.12
85,000	2.750% United States Treasury Note 30/04/2023	89,522	0.14	100,000	0.125% United States Treasury Note 15/01/2024	99,484	0.15
100,000	0.125% United States Treasury Note 15/05/2023	99,875	0.15	100,000	2.250% United States Treasury Note 31/01/2024	105,469	0.16
104,000	1.750% United States Treasury Note 15/05/2023	107,429	0.16	100,000	2.500% United States Treasury Note 31/01/2024	106,156	0.16
100,000	1.625% United States Treasury Note 31/05/2023	103,078	0.16	150,000	0.125% United States Treasury Note 15/02/2024	149,191	0.23
100,000	2.750% United States Treasury Note 31/05/2023	105,523	0.16	80,000	2.750% United States Treasury Note 15/02/2024	85,562	0.13
100,000	0.250% United States Treasury Note 15/06/2023	100,117	0.15	100,000	2.125% United States Treasury Note 29/02/2024	105,187	0.16
100,000	1.375% United States Treasury Note 30/06/2023	102,625	0.16	100,000	2.125% United States Treasury Note 31/03/2024	105,273	0.16
50,000	2.625% United States Treasury Note 30/06/2023	52,727	0.08	75,000	2.000% United States Treasury Note 30/04/2024	78,727	0.12
150,000	0.125% United States Treasury Note 15/07/2023	149,719	0.23	100,000	2.500% United States Treasury Note 15/05/2024	106,609	0.16
50,000	1.250% United States Treasury Note 31/07/2023	51,207	0.08	100,000	2.000% United States Treasury Note 31/05/2024	105,016	0.16
60,000	2.750% United States Treasury Note 31/07/2023	63,539	0.10	100,000	1.750% United States Treasury Note 30/06/2024	104,273	0.16
120,000	0.125% United States Treasury Note 15/08/2023	119,728	0.18	75,000	1.750% United States Treasury Note 31/07/2024	78,240	0.12
120,000	2.500% United States Treasury Note 15/08/2023	126,497	0.19	100,000	2.125% United States Treasury Note 31/07/2024	105,547	0.16
100,000	2.750% United States Treasury Note 31/08/2023	106,078	0.16	114,000	2.375% United States Treasury Note 15/08/2024	121,321	0.19
130,000	0.125% United States Treasury Note 15/09/2023	129,645	0.20	100,000	1.250% United States Treasury Note 31/08/2024	102,602	0.16
70,000	1.375% United States Treasury Note 30/09/2023	71,996	0.11	100,000	1.875% United States Treasury Note 31/08/2024	104,742	0.16

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Government Bond - 69.86% (March 2020: 71.64%) (continued)</b>				<b>Government Bond - 69.86% (March 2020: 71.64%) (continued)</b>			
<b>United States Dollar - 69.86% (continued)</b>				<b>United States Dollar - 69.86% (continued)</b>			
100,000	1.500% United States Treasury Note 30/09/2024	103,461	0.16	75,000	2.750% United States Treasury Note 31/08/2025	81,457	0.13
100,000	1.500% United States Treasury Note 31/10/2024	103,422	0.16	130,000	0.250% United States Treasury Note 30/09/2025	126,801	0.19
75,000	2.250% United States Treasury Note 31/10/2024	79,576	0.12	50,000	3.000% United States Treasury Note 30/09/2025	54,891	0.08
214,000	2.250% United States Treasury Note 15/11/2024	227,124	0.35	150,000	0.250% United States Treasury Note 31/10/2025	146,051	0.22
75,000	1.500% United States Treasury Note 30/11/2024	77,549	0.12	80,000	3.000% United States Treasury Note 31/10/2025	87,875	0.13
100,000	2.125% United States Treasury Note 30/11/2024	105,703	0.16	134,000	2.250% United States Treasury Note 15/11/2025	142,700	0.22
65,000	1.750% United States Treasury Note 31/12/2024	67,808	0.10	180,000	0.375% United States Treasury Note 30/11/2025	176,062	0.27
50,000	2.250% United States Treasury Note 31/12/2024	53,121	0.08	50,000	2.875% United States Treasury Note 30/11/2025	54,664	0.08
125,000	1.375% United States Treasury Note 31/01/2025	128,613	0.20	170,000	0.375% United States Treasury Note 31/12/2025	166,016	0.25
70,000	2.500% United States Treasury Note 31/01/2025	75,070	0.12	100,000	2.625% United States Treasury Note 31/12/2025	108,203	0.17
140,000	2.000% United States Treasury Note 15/02/2025	147,459	0.23	100,000	0.375% United States Treasury Note 31/01/2026	97,508	0.15
80,000	2.750% United States Treasury Note 28/02/2025	86,581	0.13	140,000	2.625% United States Treasury Note 31/01/2026	151,550	0.23
50,000	0.500% United States Treasury Note 31/03/2025	49,680	0.08	140,000	1.625% United States Treasury Note 15/02/2026	144,780	0.22
50,000	2.625% United States Treasury Note 31/03/2025	53,902	0.08	150,000	0.500% United States Treasury Note 28/02/2026	147,047	0.23
100,000	0.375% United States Treasury Note 30/04/2025	98,750	0.15	50,000	2.500% United States Treasury Note 28/02/2026	53,844	0.08
50,000	2.875% United States Treasury Note 30/04/2025	54,441	0.08	80,000	2.250% United States Treasury Note 31/03/2026	85,162	0.13
145,000	2.125% United States Treasury Note 15/05/2025	153,485	0.24	100,000	2.375% United States Treasury Note 30/04/2026	107,086	0.16
160,000	0.250% United States Treasury Note 31/05/2025	156,937	0.24	115,000	1.625% United States Treasury Note 15/05/2026	118,773	0.18
100,000	2.875% United States Treasury Note 31/05/2025	108,937	0.17	100,000	2.125% United States Treasury Note 31/05/2026	105,805	0.16
150,000	0.250% United States Treasury Note 30/06/2025	146,953	0.23	100,000	1.875% United States Treasury Note 31/07/2026	104,453	0.16
100,000	2.750% United States Treasury Note 30/06/2025	108,492	0.17	100,000	1.500% United States Treasury Note 15/08/2026	102,414	0.16
150,000	0.250% United States Treasury Note 31/07/2025	146,719	0.23	100,000	1.375% United States Treasury Note 31/08/2026	101,742	0.16
80,000	2.875% United States Treasury Note 31/07/2025	87,256	0.13	100,000	1.625% United States Treasury Note 31/10/2026	102,891	0.16
130,000	2.000% United States Treasury Note 15/08/2025	136,987	0.21	100,000	2.000% United States Treasury Note 15/11/2026	104,930	0.16
130,000	0.250% United States Treasury Note 31/08/2025	126,973	0.19	60,000	1.625% United States Treasury Note 30/11/2026	61,702	0.09

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>				<b>Transferable Securities - 99.21% (March 2020: 98.56%) (continued)</b>			
<b>Government Bond - 69.86% (March 2020: 71.64%) (continued)</b>				<b>Government Bond - 69.86% (March 2020: 71.64%) (continued)</b>			
<b>United States Dollar - 69.86% (continued)</b>				<b>United States Dollar - 69.86% (continued)</b>			
85,000	1.750% United States Treasury Note 31/12/2026	87,962	0.14	150,000	1.125% United States Treasury Note 29/02/2028	147,375	0.23
50,000	1.500% United States Treasury Note 31/01/2027	50,984	0.08	200,000	1.125% United States Treasury Note 31/03/2028	197,945	0.30
150,000	2.250% United States Treasury Note 15/02/2027	159,328	0.24	195,000	2.875% United States Treasury Note 15/05/2028	214,348	0.33
70,000	1.125% United States Treasury Note 28/02/2027	69,809	0.11	205,000	2.875% United States Treasury Note 15/08/2028	225,468	0.35
90,000	0.625% United States Treasury Note 31/03/2027	87,026	0.13	155,000	3.125% United States Treasury Note 15/11/2028	173,334	0.27
100,000	0.500% United States Treasury Note 30/04/2027	95,789	0.15	160,000	2.625% United States Treasury Note 15/02/2029	173,100	0.27
170,000	2.375% United States Treasury Note 15/05/2027	181,687	0.28	125,000	2.375% United States Treasury Note 15/05/2029	132,852	0.20
150,000	0.500% United States Treasury Note 31/05/2027	143,391	0.22	130,000	1.625% United States Treasury Note 15/08/2029	130,487	0.20
120,000	0.500% United States Treasury Note 30/06/2027	114,534	0.18	95,000	1.750% United States Treasury Note 15/11/2029	96,158	0.15
130,000	0.375% United States Treasury Note 31/07/2027	122,809	0.19	175,000	1.500% United States Treasury Note 15/02/2030	172,895	0.27
130,000	2.250% United States Treasury Note 15/08/2027	137,780	0.21	240,000	0.625% United States Treasury Note 15/05/2030	218,475	0.34
120,000	0.500% United States Treasury Note 31/08/2027	114,075	0.18	255,000	0.625% United States Treasury Note 15/08/2030	231,134	0.36
160,000	0.375% United States Treasury Note 30/09/2027	150,575	0.23	280,000	0.875% United States Treasury Note 15/11/2030	259,000	0.40
150,000	0.500% United States Treasury Note 31/10/2027	142,078	0.22	100,000	1.125% United States Treasury Note 15/02/2031	94,484	0.15
175,000	2.250% United States Treasury Note 15/11/2027	185,254	0.28	10,000	4.375% Uruguay Government International Bond 23/01/2031	11,594	0.02
150,000	0.625% United States Treasury Note 30/11/2027	143,039	0.22	15,000	5.100% Uruguay Government International Bond 18/06/2050	18,595	0.03
150,000	0.625% United States Treasury Note 31/12/2027	142,828	0.22	15,000	4.975% Uruguay Government International Bond 20/04/2055	18,380	0.03
180,000	0.750% United States Treasury Note 31/01/2028	172,575	0.27		<b>Total Government Bonds</b>	<b>45,472,827</b>	<b>69.86</b>
145,000	2.750% United States Treasury Note 15/02/2028	158,141	0.24		<b>Total Transferable Securities</b>	<b>64,573,070</b>	<b>99.21</b>

### Financial Derivatives Instruments - 7.98% (March 2020: 1.90%)

#### To Be Announced Securities – 7.98% (March 2020: 1.90%)

Nominal	Investment	Coupon	Expiry date	Counterparty	Fair value	% of net assets
290,000	Fannie Mae Pool TBA	2.000	19/04/2036	Bank of America	297,586	0.46
210,000	Fannie Mae Pool TBA	1.500	19/04/2036	Bank of America	210,886	0.32
100,000	Fannie Mae Pool TBA	2.500	19/04/2036	Bank of America	104,063	0.16
70,000	Fannie Mae Pool TBA	2.500	19/04/2036	Goldman Sachs	72,844	0.11
225,000	Fannie Mae Pool TBA	4.000	14/04/2051	Bank of America	241,416	0.37
225,000	Fannie Mae Pool TBA	3.000	14/04/2051	Bank of America	234,378	0.36
225,000	Fannie Mae Pool TBA	2.000	14/04/2051	Bank of America	224,548	0.35
200,000	Fannie Mae Pool TBA	3.500	14/04/2051	Bank of America	211,288	0.32

## SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Financial Derivatives Instruments - 7.98% (March 2020: 1.90%) (continued)

To Be Announced Securities – 7.98% (March 2020: 1.90%) (continued)

Nominal	Investment	Coupon	Expiry date	Counterparty	Fair value	% of net assets
125,000	Fannie Mae Pool TBA	3.500	14/04/2051	Barclays Bank	132,055	0.20
40,000	Fannie Mae Pool TBA	4.000	14/04/2051	Barclays Bank	42,918	0.07
40,000	Fannie Mae Pool TBA	1.500	14/04/2051	Citigroup	38,665	0.06
675,000	Fannie Mae Pool TBA	2.000	14/04/2051	Goldman Sachs	673,645	1.03
520,000	Fannie Mae Pool TBA	2.500	14/04/2051	Goldman Sachs	533,573	0.82
105,000	Fannie Mae Pool TBA	1.500	14/04/2051	Goldman Sachs	101,497	0.16
50,000	Fannie Mae Pool TBA	4.000	14/04/2051	Goldman Sachs	53,648	0.08
150,000	Fannie Mae Pool TBA	2.500	14/04/2051	JPMorgan Chase	153,915	0.24
90,000	Fannie Mae Pool TBA	3.000	14/04/2051	JPMorgan Chase	93,751	0.14
230,000	Fannie Mae Pool TBA	2.000	14/04/2051	Morgan Stanley	229,538	0.35
150,000	Fannie Mae Pool TBA	3.000	14/04/2051	Nomura Securities	156,252	0.24
100,000	Ginnie Mae II Pool TBA	2.500	21/04/2051	Bank of America	103,168	0.16
345,000	Ginnie Mae II Pool TBA	2.000	21/04/2051	Citigroup	348,244	0.54
200,000	Ginnie Mae II Pool TBA	3.000	21/04/2051	Citigroup	208,268	0.32
405,000	Ginnie Mae II Pool TBA	2.500	21/04/2051	Credit Suisse	417,830	0.64
100,000	Ginnie Mae II Pool TBA	2.000	21/04/2051	Goldman Sachs	100,940	0.16
75,000	Ginnie Mae II Pool TBA	3.500	21/04/2051	Goldman Sachs	79,138	0.12
125,000	Ginnie Mae II Pool TBA	3.500	21/04/2051	Morgan Stanley	131,896	0.20
	<b>Total To Be Announced Securities Purchase</b>				<b>5,195,950</b>	<b>7.98</b>
	<b>Net To Be Announced Securities</b>				<b>5,195,950</b>	<b>7.98</b>
	<b>Total Financial Derivatives Instruments</b>				<b>5,195,950</b>	<b>7.98</b>

	Fair Value USD	% of Fund
<b>Total value of investments</b>	69,769,020	107.19
<b>Cash at bank* (March 2020: 0.92%)</b>	1,000,513	1.54
<b>Other net liabilities (March 2020: (1.38%))</b>	(5,678,333)	(8.73)
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>65,091,200</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	61.14
Transferable securities dealt in on another regulated market	22.49
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	7.16
Over the counter financial derivative instruments	7.31
Other assets	1.90
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
0.000% United States Treasury Bill 20/05/2021	3,274,824
0.000% United States Treasury Bill 18/02/2021	2,374,720
0.000% United States Treasury Bill 21/07/2020	2,124,614
0.000% United States Treasury Bill 17/09/2020	2,024,700
0.000% United States Treasury Bill 15/04/2021	1,909,940
0.000% United States Treasury Bill 08/12/2020	1,464,830
0.000% United States Treasury Bill 13/08/2020	1,349,823
0.000% United States Treasury Bill 28/05/2020	1,199,968
0.000% United States Treasury Bill 14/07/2020	1,189,858
0.000% United States Treasury Bill 21/05/2020	1,089,921
0.000% United States Treasury Bill 20/10/2020	949,937
0.000% United States Treasury Bill 17/11/2020	949,887
0.000% United States Treasury Bill 22/09/2020	874,938
0.000% United States Treasury Bill 18/03/2021	814,959
0.000% United States Treasury Bill 16/04/2020	449,998
0.000% United States Treasury Bill 12/01/2021	449,945
2.500% Fannie Mae Pool 01/08/2050	366,623
1.125% United States Treasury Bond 15/05/2040	361,336
0.625% United States Treasury Note 15/08/2030	324,389
1.500% United States Treasury Note 15/02/2030	293,530
Portfolio Sales	Proceeds USD
0.000% United States Treasury Bill 18/02/2021	1,549,823
0.000% United States Treasury Bill 17/09/2020	1,149,942
0.000% United States Treasury Bill 22/09/2020	874,973
0.000% United States Treasury Bill 13/08/2020	749,969
0.000% United States Treasury Bill 18/03/2021	549,995
0.000% United States Treasury Bill 21/07/2020	499,937
0.000% United States Treasury Bill 15/04/2021	309,990
0.000% United States Treasury Bill 12/01/2021	274,992
0.000% United States Treasury Bill 28/05/2020	249,980
0.000% United States Treasury Bill 17/11/2020	249,979
2.875% United States Treasury Note 15/11/2021	231,249
1.125% United States Treasury Bond 15/05/2040	216,226
0.000% United States Treasury Bill 14/07/2020	179,981
1.125% United States Treasury Note 28/02/2025	176,475
2.500% United States Treasury Note 15/02/2022	163,767
2.250% United States Treasury Note 30/04/2024	161,297
3.500% Freddie Mac Pool 01/03/2050	161,126
2.000% United States Treasury Note 15/02/2025	160,605

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
1.500% United States Treasury Note 31/10/2024	157,693
2.500% United States Treasury Note 31/01/2024	156,510

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021* USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		-	21,047,431
		-	<b>21,047,431</b>
Cash and cash equivalents	1(f)	-	12,705
Debtors:			
Interest receivable		-	205,026
Receivable for investments sold		-	33,670
<b>Total current assets</b>		-	<b>21,298,832</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		-	(3,740)
<b>Total current liabilities</b>		-	<b>(3,740)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			
		-	<b>21,295,092</b>
		<b>2021*</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	-	USD 31.73
			USD 31.33

\* The Fund terminated on 19 June 2020.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF

### Statement of Comprehensive Income for the financial period ended 31 March 2021

	Notes	2021* USD	2020 USD
Income from financial assets at fair value		156,155	1,384,796
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	1,849,672	1,792,483
Miscellaneous income		-	1,356
<b>Total investment income</b>		<b>2,005,827</b>	<b>3,178,635</b>
Operating expenses	3	(5,772)	(73,575)
<b>Net profit for the financial period/year</b>		<b>2,000,055</b>	<b>3,105,060</b>
<b>Finance costs</b>			
Distributions to holders of redeemable participating shares	7	-	(1,325,131)
<b>Profit for the financial period/year before tax</b>		<b>2,000,055</b>	<b>1,779,929</b>
Withholding tax on investment income	2	(87)	(101)
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>1,999,968</b>	<b>1,779,828</b>

\* The financial period covered is from 1 April 2020 to 19 June 2020.

Gains and losses arose solely from discontinued operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.



## SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 31 March 2021

	2021* USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period/year	21,295,092	50,681,772
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>1,999,968</b>	<b>1,779,828</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	74,219,628	22,930,252
Costs of redeemable participating shares redeemed	(97,514,688)	(54,096,760)
Decrease in net assets from share transactions	(23,295,060)	(31,166,508)
<b>Total decrease in net assets attributable to holders of redeemable participating shares</b>	<b>(21,295,092)</b>	<b>(29,386,680)</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial period/year</b>	<b>-</b>	<b>21,295,092</b>

\* The financial period covered is from 1 April 2020 to 19 June 2020.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF

### Statement of Cash Flows for the financial period ended 31 March 2021

	2021* USD	2020 USD
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>1,999,968</b>	<b>1,779,828</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	21,081,101	29,016,068
<b>Operating cash flows before movements in working capital</b>	<b>23,081,069</b>	<b>30,795,896</b>
Movement in receivables	205,026	259,872
Movement in payables	(3,740)	(4,926)
<b>Cash inflow from operations</b>	<b>201,286</b>	<b>254,946</b>
<b>Net cash inflow from operating activities</b>	<b>23,282,355</b>	<b>31,050,842</b>
<b>Financing activities</b>		
Proceeds from subscriptions	74,219,628	22,930,252
Payments for redemptions	(97,514,688)	(54,096,760)
<b>Net cash used in financing activities</b>	<b>(23,295,060)</b>	<b>(31,166,508)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(12,705)</b>	<b>(115,666)</b>
Cash and cash equivalents at the start of the financial period/year	12,705	128,371
<b>Cash and cash equivalents at the end of the financial period/year</b>	<b>-</b>	<b>12,705</b>
<b>Supplementary information</b>		
Taxation paid	(87)	(101)
Interest received	361,181	1,644,668
Distribution paid	-	(1,325,131)

\* The financial period covered is from 1 April 2020 to 19 June 2020.

The accompanying notes form an integral part of these financial statements.

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF\* (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial period ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
4.672% Verizon Communications 15/03/2055	55,365
4.900% Anheuser-Busch 01/02/2046	51,750
3.750% T-Mobile USA 15/04/2027	43,140
2.393% Wells Fargo & Co 02/06/2028	40,000
5.013% Wells Fargo & Co 04/04/2051	39,329
3.875% JPMorgan Chase & Co 10/09/2024	33,146
3.482% Exxon Mobil 19/03/2030	32,813
2.879% Wells Fargo & Co 30/10/2030	31,616
3.287% Mitsubishi UFJ Financial Group 25/07/2027	30,941
2.800% Oracle 01/04/2027	30,682
1.375% Costco Wholesale 20/06/2027	30,503
6.200% Walt Disney 15/12/2034	28,916
8.600% AXA 15/12/2030	28,782
6.950% Kinder Morgan Energy Partners 15/01/2038	26,694
4.900% Cigna 15/12/2048	26,170
4.750% Goldman Sachs Group 21/10/2045	25,949
5.050% CVS Health 25/03/2048	25,800
5.476% Fox 25/01/2039	25,659
3.850% Oracle 01/04/2060	25,420
4.800% Ecolab 24/03/2030	25,236
6.875% General Electric 10/01/2039	25,175
5.150% Boeing 01/05/2030	25,000
5.805% Boeing 01/05/2050	25,000
3.106% Citigroup 08/04/2026	25,000
2.182% JPMorgan Chase & Co 01/06/2028	25,000
3.400% American International Group 30/06/2030	24,997
1.150% Toyota Motor Credit 26/05/2022	24,992
2.750% Coca-Cola 01/06/2060	24,982
4.100% TransCanada PipeLines 15/04/2030	24,959
6.150% Athene Holding 03/04/2030	24,952
4.700% Marathon Petroleum 01/05/2025	24,951
3.950% Nutrien 13/05/2050	24,934
3.500% AT&T 01/06/2041	24,922
3.650% AT&T 01/06/2051	24,903
3.500% Williams 15/11/2030	24,874
1.950% Emerson Electronic 15/10/2030	24,862
2.000% Zoetis 15/05/2030	24,836
5.125% BankUnited 11/06/2030	24,759
4.250% International Business Machines 15/05/2049	24,612
4.000% Entergy Louisiana 15/03/2033	24,364

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF\* (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial period ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases (continued)	Cost USD
4.500% T-Mobile US 15/04/2050	23,830
3.897% JPMorgan Chase & Co 23/01/2049	23,590
3.700% Salesforce.com 11/04/2028	23,126
6.875% Boeing 15/03/2039	23,092
Portfolio Sales	Proceeds USD
4.329% Verizon Communications 21/09/2028	83,804
8.100% Dell 15/07/2036	82,659
5.875% Home Depot 16/12/2036	80,388
3.900% Oracle 15/05/2035	78,175
4.900% Anheuser-Busch 01/02/2046	78,156
4.250% HSBC Holdings 14/03/2024	74,501
2.400% Apple 03/05/2023	73,773
2.082% Wells Fargo Bank 09/09/2022	70,854
8.125% Citigroup 15/07/2039	69,172
4.700% Comcast 15/10/2048	66,907
7.625% JPMorgan Chase & Co 15/10/2026	65,931
4.200% Microsoft 03/11/2035	65,893
5.750% Goldman Sachs Group 24/01/2022	64,678
2.665% Mitsubishi UFJ Financial Group 25/07/2022	62,368
4.375% Cigna 15/10/2028	59,213
4.203% JPMorgan Chase & Co 23/07/2029	58,765
3.000% PPL Electric Utilities 01/10/2049	57,564
2.784% Sumitomo Mitsui Financial Group 12/07/2022	57,284
4.650% AT&T 01/06/2044	57,277
5.875% International Business Machines 29/11/2032	56,917

\* The Fund terminated on 19 June 2020.

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays U.S. TIPS UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		486,383,292	383,187,670
		<b>486,383,292</b>	<b>383,187,670</b>
Cash and cash equivalents	1(f)	962,188	366,276
Debtors:			
Interest receivable		893,436	742,523
Receivable for investments sold		3,770,629	7,082,516
Receivable for fund shares sold		3,400,499	-
<b>Total current assets</b>		<b>495,410,044</b>	<b>391,378,985</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(75,666)	(59,642)
Payable for investment purchased		(7,649,758)	-
Payable for fund shares repurchased		-	(7,117,029)
<b>Total current liabilities</b>		<b>(7,725,424)</b>	<b>(7,176,671)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>487,684,620</b>	<b>384,202,314</b>
		<b>2021</b>	<b>2020</b>
		<b>2021</b>	<b>2020</b>
		<b>2021</b>	<b>2020</b>
Net asset value per share	5	USD 34.02	USD 32.06
			USD 30.57

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays U.S. TIPS UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Income from financial assets at fair value		6,634,239	11,706,444
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	22,221,939	17,616,975
Miscellaneous income		53	8,865
<b>Total investment income</b>		<b>28,856,231</b>	<b>29,332,284</b>
Operating expenses	3	(783,692)	(710,875)
<b>Net profit for the financial year</b>		<b>28,072,539</b>	<b>28,621,409</b>
<b>Finance costs</b>			
Interest expense		(631)	-
Distributions to holders of redeemable participating shares	7	(5,337,146)	(8,772,085)
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>22,734,762</b>	<b>19,849,324</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays U.S. TIPS UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	384,202,314	414,043,774
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>22,734,762</b>	<b>19,849,324</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	232,442,818	126,612,777
Costs of redeemable participating shares redeemed	(151,695,274)	(176,303,561)
Increase/(decrease) in net assets from share transactions	80,747,544	(49,690,784)
<b>Total increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	<b>103,482,306</b>	<b>(29,841,460)</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>487,684,620</b>	<b>384,202,314</b>

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays U.S. TIPS UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>22,734,762</b>	<b>19,849,324</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	(92,233,977)	22,414,145
<b>Operating cash flows before movements in working capital</b>	<b>(69,499,215)</b>	<b>42,263,469</b>
Movement in receivables	(150,913)	132,539
Movement in payables	16,024	(862)
<b>Cash (outflow)/inflow from operations</b>	<b>(134,889)</b>	<b>131,677</b>
<b>Net cash (outflow)/inflow from operating activities</b>	<b>(69,634,104)</b>	<b>42,395,146</b>
<b>Financing activities</b>		
Proceeds from subscriptions	229,042,319	126,612,777
Payments for redemptions	(158,812,303)	(169,186,532)
<b>Net cash generated by/(used in) financing activities</b>	<b>70,230,016</b>	<b>(42,573,755)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>595,912</b>	<b>(178,609)</b>
Cash and cash equivalents at the start of the financial year	366,276	544,885
<b>Cash and cash equivalents at the end of the financial year</b>	<b>962,188</b>	<b>366,276</b>
<b>Supplementary information</b>		
Interest received	6,483,326	11,838,983
Interest paid	(631)	-
Distribution paid	(5,337,146)	(8,772,085)

The accompanying notes form an integral part of these financial statements.



## SPDR Bloomberg Barclays U.S. TIPS UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.73% (March 2020: 99.74%)</b>				<b>Transferable Securities - 99.73% (March 2020: 99.74%)</b>			
<b>Government Bond - 99.73% (March 2020: 99.74%)</b>				<b>(continued)</b>			
<b>United States Dollar - 99.73%</b>				<b>Government Bond - 99.73% (March 2020: 99.74%) (continued)</b>			
<b>United States Dollar - 99.73% (continued)</b>				<b>United States Dollar - 99.73% (continued)</b>			
13,629,172	0.125% United States Treasury Inflation Indexed Bonds 15/04/2022	14,009,483	2.87	10,157,135	3.875% United States Treasury Inflation Indexed Bonds 15/04/2029	14,274,335	2.93
14,647,848	0.125% United States Treasury Inflation Indexed Bonds 15/07/2022	15,233,252	3.12	12,716,722	0.250% United States Treasury Inflation Indexed Bonds 15/07/2029	14,011,598	2.87
13,364,028	0.125% United States Treasury Inflation Indexed Bonds 15/01/2023	14,017,869	2.87	11,974,192	0.125% United States Treasury Inflation Indexed Bonds 15/01/2030	12,970,610	2.66
14,278,152	0.625% United States Treasury Inflation Indexed Bonds 15/04/2023	15,188,850	3.11	12,582,051	0.125% United States Treasury Inflation Indexed Bonds 15/07/2030	13,670,569	2.80
13,247,523	0.375% United States Treasury Inflation Indexed Bonds 15/07/2023	14,181,618	2.91	7,931,457	0.125% United States Treasury Inflation Indexed Bonds 15/01/2031	8,545,362	1.75
14,538,813	0.625% United States Treasury Inflation Indexed Bonds 15/01/2024	15,771,920	3.23	1,812,405	3.375% United States Treasury Inflation Indexed Bonds 15/04/2032	2,643,923	0.54
10,296,572	0.500% United States Treasury Inflation Indexed Bonds 15/04/2024	11,168,223	2.29	5,097,397	2.125% United States Treasury Inflation Indexed Bonds 15/02/2040	7,335,122	1.50
13,786,392	0.125% United States Treasury Inflation Indexed Bonds 15/07/2024	14,916,685	3.06	7,992,647	2.125% United States Treasury Inflation Indexed Bonds 15/02/2041	11,603,701	2.38
10,204,305	0.125% United States Treasury Inflation Indexed Bonds 15/10/2024	11,047,906	2.27	7,499,881	0.750% United States Treasury Inflation Indexed Bonds 15/02/2042	8,701,127	1.78
13,035,576	0.250% United States Treasury Inflation Indexed Bonds 15/01/2025	14,170,910	2.91	7,186,818	0.625% United States Treasury Inflation Indexed Bonds 15/02/2043	8,146,034	1.67
12,108,938	2.375% United States Treasury Inflation Indexed Bonds 15/01/2025	14,193,642	2.91	8,483,413	1.375% United States Treasury Inflation Indexed Bonds 15/02/2044	11,115,772	2.28
10,113,794	0.125% United States Treasury Inflation Indexed Bonds 15/04/2025	10,958,160	2.25	7,790,503	0.750% United States Treasury Inflation Indexed Bonds 15/02/2045	9,050,644	1.86
12,867,175	0.375% United States Treasury Inflation Indexed Bonds 15/07/2025	14,183,687	2.91	7,777,708	1.000% United States Treasury Inflation Indexed Bonds 15/02/2046	9,561,979	1.96
9,696,854	0.125% United States Treasury Inflation Indexed Bonds 15/10/2025	10,570,653	2.17	6,955,151	0.875% United States Treasury Inflation Indexed Bonds 15/02/2047	8,402,003	1.72
13,323,222	0.625% United States Treasury Inflation Indexed Bonds 15/01/2026	14,828,020	3.04	5,504,248	1.000% United States Treasury Inflation Indexed Bonds 15/02/2048	6,872,034	1.41
7,258,534	2.000% United States Treasury Inflation Indexed Bonds 15/01/2026	8,582,304	1.76	4,275,011	1.000% United States Treasury Inflation Indexed Bonds 15/02/2049	5,372,099	1.10
11,402,961	0.125% United States Treasury Inflation Indexed Bonds 15/07/2026	12,472,273	2.56	4,626,734	0.250% United States Treasury Inflation Indexed Bonds 15/02/2050	4,855,715	1.00
11,835,309	0.375% United States Treasury Inflation Indexed Bonds 15/01/2027	13,065,945	2.68	2,270,373	0.125% United States Treasury Inflation Indexed Bonds 15/02/2051	2,297,835	0.47
5,954,975	2.375% United States Treasury Inflation Indexed Bonds 15/01/2027	7,299,893	1.50				
11,363,476	0.375% United States Treasury Inflation Indexed Bonds 15/07/2027	12,616,090	2.59		<b>Total Government Bonds</b>	<b>486,383,292</b>	<b>99.73</b>
11,855,566	0.500% United States Treasury Inflation Indexed Bonds 15/01/2028	13,214,443	2.71		<b>Total Transferable Securities</b>	<b>486,383,292</b>	<b>99.73</b>
6,446,506	1.750% United States Treasury Inflation Indexed Bonds 15/01/2028	7,761,245	1.59				
8,918,038	3.625% United States Treasury Inflation Indexed Bonds 15/04/2028	12,017,781	2.46				
11,874,076	0.750% United States Treasury Inflation Indexed Bonds 15/07/2028	13,550,603	2.78				
12,238,227	0.875% United States Treasury Inflation Indexed Bonds 15/01/2029	14,047,243	2.88				
6,155,577	2.500% United States Treasury Inflation Indexed Bonds 15/01/2029	7,884,132	1.62				

## SPDR Bloomberg Barclays U.S. TIPS UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

	Fair Value USD	% of Fund
<b>Total value of investments</b>	486,383,292	99.73
<b>Cash at bank* (March 2020: 0.10%)</b>	962,188	0.20
<b>Other net assets (March 2020: 0.16%)</b>	339,140	0.07
<b>Net assets attributable to holders of redeemable participating shares</b>	<b><u>487,684,620</u></b>	<b><u>100.00</u></b>

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

<b>Analysis of Total Assets (unaudited)</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	72.01
Transferable securities dealt in on another regulated market	26.16
Other assets	1.83
<b>Total Assets</b>	<b><u>100.00</u></b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays U.S. TIPS UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
0.125% United States Treasury Inflation Indexed Bonds 15/07/2030	18,754,305
0.125% United States Treasury Inflation Indexed Bonds 15/04/2025	14,586,598
0.125% United States Treasury Inflation Indexed Bonds 15/01/2030	13,527,102
0.125% United States Treasury Inflation Indexed Bonds 15/10/2025	12,984,477
0.125% United States Treasury Inflation Indexed Bonds 15/01/2031	9,985,089
0.625% United States Treasury Inflation Indexed Bonds 15/01/2026	9,559,988
0.250% United States Treasury Inflation Indexed Bonds 15/07/2029	8,654,824
0.375% United States Treasury Inflation Indexed Bonds 15/07/2025	8,617,005
0.125% United States Treasury Inflation Indexed Bonds 15/01/2023	8,323,520
0.125% United States Treasury Inflation Indexed Bonds 15/04/2022	7,966,043
2.375% United States Treasury Inflation Indexed Bonds 15/01/2025	7,497,438
0.125% United States Treasury Inflation Indexed Bonds 15/07/2022	7,406,627
0.125% United States Treasury Inflation Indexed Bonds 15/07/2024	7,225,216
0.625% United States Treasury Inflation Indexed Bonds 15/04/2023	7,222,610
0.125% United States Treasury Inflation Indexed Bonds 15/07/2026	6,909,628
0.750% United States Treasury Inflation Indexed Bonds 15/07/2028	6,893,049
0.375% United States Treasury Inflation Indexed Bonds 15/07/2023	6,861,647
2.125% United States Treasury Inflation Indexed Bonds 15/02/2041	6,740,486
2.375% United States Treasury Inflation Indexed Bonds 15/01/2027	6,633,648
2.125% United States Treasury Inflation Indexed Bonds 15/02/2040	6,469,482
0.875% United States Treasury Inflation Indexed Bonds 15/01/2029	6,435,344
0.250% United States Treasury Inflation Indexed Bonds 15/01/2025	6,413,450
0.375% United States Treasury Inflation Indexed Bonds 15/01/2027	6,225,476
0.375% United States Treasury Inflation Indexed Bonds 15/07/2027	6,061,630
0.625% United States Treasury Inflation Indexed Bonds 15/01/2024	5,989,274
0.125% United States Treasury Inflation Indexed Bonds 15/01/2022	5,769,827
1.375% United States Treasury Inflation Indexed Bonds 15/02/2044	5,720,898
0.750% United States Treasury Inflation Indexed Bonds 15/02/2045	5,565,990
0.500% United States Treasury Inflation Indexed Bonds 15/01/2028	5,537,672
0.125% United States Treasury Inflation Indexed Bonds 15/10/2024	5,213,256
0.250% United States Treasury Inflation Indexed Bonds 15/02/2050	4,960,470
0.500% United States Treasury Inflation Indexed Bonds 15/04/2024	4,929,329
1.000% United States Treasury Inflation Indexed Bonds 15/02/2049	4,768,026
0.750% United States Treasury Inflation Indexed Bonds 15/02/2042	4,575,279
2.500% United States Treasury Inflation Indexed Bonds 15/01/2029	4,225,908
2.000% United States Treasury Inflation Indexed Bonds 15/01/2026	4,109,513
1.000% United States Treasury Inflation Indexed Bonds 15/02/2048	4,053,592
1.000% United States Treasury Inflation Indexed Bonds 15/02/2046	3,970,563
0.625% United States Treasury Inflation Indexed Bonds 15/02/2043	3,850,488
3.875% United States Treasury Inflation Indexed Bonds 15/04/2029	3,779,481

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays U.S. TIPS UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases (continued)	Cost USD
0.125% United States Treasury Inflation Indexed Bonds 15/02/2051	3,054,571
3.625% United States Treasury Inflation Indexed Bonds 15/04/2028	3,024,368
Portfolio Sales	Proceeds USD
0.125% United States Treasury Inflation Indexed Bonds 15/01/2022	18,413,857
0.125% United States Treasury Inflation Indexed Bonds 15/04/2021	12,921,647
0.625% United States Treasury Inflation Indexed Bonds 15/07/2021	11,480,677
0.625% United States Treasury Inflation Indexed Bonds 15/01/2026	8,244,529
0.375% United States Treasury Inflation Indexed Bonds 15/07/2025	7,251,089
0.125% United States Treasury Inflation Indexed Bonds 15/01/2023	7,045,715
0.125% United States Treasury Inflation Indexed Bonds 15/04/2022	6,736,117
2.375% United States Treasury Inflation Indexed Bonds 15/01/2027	6,696,145
0.250% United States Treasury Inflation Indexed Bonds 15/07/2029	6,206,671
2.125% United States Treasury Inflation Indexed Bonds 15/02/2041	5,996,154
0.375% United States Treasury Inflation Indexed Bonds 15/01/2027	5,855,964
0.125% United States Treasury Inflation Indexed Bonds 15/07/2026	5,737,413
0.625% United States Treasury Inflation Indexed Bonds 15/04/2023	5,706,574
2.125% United States Treasury Inflation Indexed Bonds 15/02/2040	5,699,510
0.375% United States Treasury Inflation Indexed Bonds 15/07/2023	5,318,236
0.125% United States Treasury Inflation Indexed Bonds 15/01/2030	5,249,655
0.250% United States Treasury Inflation Indexed Bonds 15/01/2025	5,063,058
0.125% United States Treasury Inflation Indexed Bonds 15/07/2024	4,996,656
0.125% United States Treasury Inflation Indexed Bonds 15/07/2030	4,882,155
0.125% United States Treasury Inflation Indexed Bonds 15/10/2024	4,826,873
0.375% United States Treasury Inflation Indexed Bonds 15/07/2027	4,717,117
0.125% United States Treasury Inflation Indexed Bonds 15/07/2022	4,601,078
2.375% United States Treasury Inflation Indexed Bonds 15/01/2025	4,560,767
0.750% United States Treasury Inflation Indexed Bonds 15/07/2028	4,529,445
0.750% United States Treasury Inflation Indexed Bonds 15/02/2042	4,377,673
0.125% United States Treasury Inflation Indexed Bonds 15/04/2025	4,260,599
1.000% United States Treasury Inflation Indexed Bonds 15/02/2049	4,222,122
0.500% United States Treasury Inflation Indexed Bonds 15/01/2028	4,191,388
0.750% United States Treasury Inflation Indexed Bonds 15/02/2045	3,907,583
0.625% United States Treasury Inflation Indexed Bonds 15/01/2024	3,458,582
2.000% United States Treasury Inflation Indexed Bonds 15/01/2026	3,456,543
0.875% United States Treasury Inflation Indexed Bonds 15/01/2029	3,391,047
1.000% United States Treasury Inflation Indexed Bonds 15/02/2048	3,320,032
1.375% United States Treasury Inflation Indexed Bonds 15/02/2044	3,047,806
0.625% United States Treasury Inflation Indexed Bonds 15/02/2043	2,968,429
0.500% United States Treasury Inflation Indexed Bonds 15/04/2024	2,789,898

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays U.S. TIPS UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
0.125% United States Treasury Inflation Indexed Bonds 15/10/2025	2,575,555

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		478,103,292	611,762,742
		<b>478,103,292</b>	<b>611,762,742</b>
Cash and cash equivalents	1(f)	1,090,149	5,684,955
Debtors:			
Interest receivable		2,020,832	3,037,902
Receivable for investments sold		7,815,805	-
<b>Total current assets</b>		<b>489,030,078</b>	<b>620,485,599</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(62,312)	(76,302)
Payable for investment purchased		(8,167,278)	(796,674)
Payable for fund shares repurchased		-	(1,413,845)
<b>Total current liabilities</b>		<b>(8,229,590)</b>	<b>(2,286,821)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>480,800,488</b>	<b>618,198,778</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 110.72	USD 117.47
			USD 106.17

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Income from financial assets at fair value		9,375,181	10,402,658
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(35,683,160)	52,344,056
Miscellaneous income		554	6,919
<b>Total investment (expense)/income</b>		<b>(26,307,425)</b>	<b>62,753,633</b>
Operating expenses	3	(1,159,869)	(686,713)
<b>Net (loss)/profit for the financial year</b>		<b>(27,467,294)</b>	<b>62,066,920</b>
<b>Finance costs</b>			
Distributions to holders of redeemable participating shares	7	(10,095,419)	(10,475,568)
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>(37,562,713)</b>	<b>51,591,352</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	618,198,778	393,639,474
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(37,562,713)</b>	<b>51,591,352</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	709,351,360	390,630,663
Costs of redeemable participating shares redeemed	(809,186,937)	(217,662,711)
(Decrease)/increase in net assets from share transactions	(99,835,577)	172,967,952
<b>Total (decrease)/increase in net assets attributable to holders of redeemable participating shares</b>	<b>(137,398,290)</b>	<b>224,559,304</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>480,800,488</b>	<b>618,198,778</b>

The accompanying notes form an integral part of these financial statements.



## SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(37,562,713)</b>	<b>51,591,352</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	133,214,249	(219,836,157)
<b>Operating cash flows before movements in working capital</b>	<b>95,651,536</b>	<b>(168,244,805)</b>
Movement in receivables	1,017,070	(859,379)
Movement in payables	(13,990)	25,239
<b>Cash inflow/(outflow) from operations</b>	<b>1,003,080</b>	<b>(834,140)</b>
<b>Net cash inflow/(outflow) from operating activities</b>	<b>96,654,616</b>	<b>(169,078,945)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	709,351,360	390,630,663
Payments for redemptions	(810,600,782)	(216,248,866)
<b>Net cash (used in)/generated by financing activities</b>	<b>(101,249,422)</b>	<b>174,381,797</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(4,594,806)</b>	<b>5,302,852</b>
Cash and cash equivalents at the start of the financial year	5,684,955	382,103
<b>Cash and cash equivalents at the end of the financial year</b>	<b>1,090,149</b>	<b>5,684,955</b>
<b>Supplementary information</b>		
Interest received	10,392,251	9,543,279
Distribution paid	(10,095,419)	(10,475,568)

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.44% (March 2020: 98.96%)</b>				<b>Transferable Securities - 99.44% (March 2020: 98.96%)</b>			
<b>Government Bond - 99.44% (March 2020: 98.96%)</b>				<b>Government Bond - 99.44% (March 2020: 98.96%) (continued)</b>			
<b>United States Dollar - 99.44%</b>				<b>United States Dollar - 99.44% (continued)</b>			
80,000	7.125% United States Treasury Bond 15/02/2023	90,350	0.02	493,000	3.000% United States Treasury Bond 15/05/2042	550,773	0.11
165,000	7.625% United States Treasury Bond 15/02/2025	209,357	0.04	790,000	2.750% United States Treasury Bond 15/08/2042	848,139	0.18
200,000	6.875% United States Treasury Bond 15/08/2025	252,438	0.05	973,000	2.750% United States Treasury Bond 15/11/2042	1,043,542	0.22
785,000	6.000% United States Treasury Bond 15/02/2026	975,363	0.20	409,000	3.125% United States Treasury Bond 15/02/2043	465,621	0.10
160,000	6.500% United States Treasury Bond 15/11/2026	207,250	0.04	1,401,000	2.875% United States Treasury Bond 15/05/2043	1,533,219	0.32
761,000	6.625% United States Treasury Bond 15/02/2027	998,931	0.21	664,000	3.625% United States Treasury Bond 15/08/2043	815,475	0.17
632,000	5.500% United States Treasury Bond 15/08/2028	811,824	0.17	859,000	3.750% United States Treasury Bond 15/11/2043	1,075,226	0.22
599,000	5.250% United States Treasury Bond 15/02/2029	765,971	0.16	1,400,000	3.625% United States Treasury Bond 15/02/2044	1,722,437	0.36
820,000	6.250% United States Treasury Bond 15/05/2030	1,143,772	0.24	2,792,000	3.375% United States Treasury Bond 15/05/2044	3,308,084	0.69
810,000	4.500% United States Treasury Bond 15/02/2036	1,071,731	0.22	2,656,000	3.125% United States Treasury Bond 15/08/2044	3,024,520	0.63
550,000	4.750% United States Treasury Bond 15/02/2037	752,211	0.16	1,711,000	3.000% United States Treasury Bond 15/11/2044	1,908,834	0.40
300,000	4.375% United States Treasury Bond 15/02/2038	396,656	0.08	1,841,000	2.500% United States Treasury Bond 15/02/2045	1,881,272	0.39
450,000	4.500% United States Treasury Bond 15/05/2038	603,703	0.13	2,827,000	3.000% United States Treasury Bond 15/05/2045	3,154,314	0.66
261,000	4.250% United States Treasury Bond 15/05/2039	342,930	0.07	2,368,500	2.875% United States Treasury Bond 15/08/2045	2,588,696	0.54
562,000	4.500% United States Treasury Bond 15/08/2039	760,983	0.16	1,159,000	3.000% United States Treasury Bond 15/11/2045	1,295,001	0.27
76,000	4.625% United States Treasury Bond 15/02/2040	104,797	0.02	2,783,000	2.500% United States Treasury Bond 15/02/2046	2,838,660	0.59
2,474,000	1.125% United States Treasury Bond 15/05/2040	2,020,949	0.42	2,706,000	2.500% United States Treasury Bond 15/05/2046	2,760,543	0.57
360,000	4.375% United States Treasury Bond 15/05/2040	482,011	0.10	2,984,000	2.250% United States Treasury Bond 15/08/2046	2,899,609	0.60
2,702,000	1.125% United States Treasury Bond 15/08/2040	2,198,752	0.46	2,742,000	2.875% United States Treasury Bond 15/11/2046	2,999,062	0.62
553,000	3.875% United States Treasury Bond 15/08/2040	697,471	0.14	3,530,000	3.000% United States Treasury Bond 15/02/2047	3,953,600	0.82
3,160,000	1.375% United States Treasury Bond 15/11/2040	2,690,444	0.56	1,517,000	3.000% United States Treasury Bond 15/05/2047	1,699,751	0.35
588,000	4.250% United States Treasury Bond 15/11/2040	777,998	0.16	2,528,000	2.750% United States Treasury Bond 15/08/2047	2,705,355	0.56
650,000	4.750% United States Treasury Bond 15/02/2041	915,281	0.19	1,795,000	2.750% United States Treasury Bond 15/11/2047	1,921,772	0.40
481,000	3.750% United States Treasury Bond 15/08/2041	598,620	0.12	2,782,000	3.000% United States Treasury Bond 15/02/2048	3,121,926	0.65
639,000	3.125% United States Treasury Bond 15/11/2041	728,260	0.15	2,380,000	3.125% United States Treasury Bond 15/05/2048	2,733,281	0.57
360,000	3.125% United States Treasury Bond 15/02/2042	410,513	0.09				

## SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.44% (March 2020: 98.96%) (continued)</b>				<b>Transferable Securities - 99.44% (March 2020: 98.96%) (continued)</b>			
<b>Government Bond - 99.44% (March 2020: 98.96%) (continued)</b>				<b>Government Bond - 99.44% (March 2020: 98.96%) (continued)</b>			
<b>United States Dollar - 99.44% (continued)</b>				<b>United States Dollar - 99.44% (continued)</b>			
3,287,000	3.000% United States Treasury Bond 15/08/2048	3,693,253	0.77	2,698,000	0.125% United States Treasury Note 31/ 07/2022	2,698,316	0.56
2,263,000	3.375% United States Treasury Bond 15/11/2048	2,721,257	0.57	1,740,000	1.875% United States Treasury Note 31/ 07/2022	1,780,849	0.37
2,407,000	3.000% United States Treasury Bond 15/02/2049	2,707,875	0.56	2,060,000	2.000% United States Treasury Note 31/ 07/2022	2,111,741	0.44
1,715,000	2.875% United States Treasury Bond 15/05/2049	1,885,696	0.39	1,739,000	1.500% United States Treasury Note 15/ 08/2022	1,772,014	0.37
2,123,000	2.250% United States Treasury Bond 15/08/2049	2,055,661	0.43	1,930,000	1.625% United States Treasury Note 15/ 08/2022	1,969,806	0.41
1,310,000	2.375% United States Treasury Bond 15/11/2049	1,303,245	0.27	2,290,000	0.125% United States Treasury Note 31/ 08/2022	2,290,000	0.48
2,490,000	2.000% United States Treasury Bond 15/02/2050	2,280,295	0.47	1,690,000	1.625% United States Treasury Note 31/ 08/2022	1,725,780	0.36
1,572,000	1.250% United States Treasury Bond 15/05/2050	1,188,088	0.25	1,205,000	1.875% United States Treasury Note 31/ 08/2022	1,234,795	0.26
2,879,000	1.375% United States Treasury Bond 15/08/2050	2,249,669	0.47	1,835,000	1.500% United States Treasury Note 15/ 09/2022	1,871,557	0.39
2,900,000	1.625% United States Treasury Bond 15/11/2050	2,419,234	0.50	2,660,000	0.125% United States Treasury Note 30/ 09/2022	2,659,792	0.55
450,000	1.875% United States Treasury Bond 15/02/2051	399,305	0.08	840,000	1.750% United States Treasury Note 30/ 09/2022	860,344	0.18
1,370,000	2.250% United States Treasury Note 15/ 04/2022	1,400,771	0.29	1,427,000	1.875% United States Treasury Note 30/ 09/2022	1,464,292	0.30
1,661,000	0.125% United States Treasury Note 30/ 04/2022	1,661,779	0.35	1,140,000	1.375% United States Treasury Note 15/ 10/2022	1,161,687	0.24
480,000	1.750% United States Treasury Note 30/ 04/2022	488,769	0.10	3,560,000	0.125% United States Treasury Note 31/ 10/2022	3,559,583	0.74
1,501,000	1.875% United States Treasury Note 30/ 04/2022	1,529,906	0.32	840,000	1.875% United States Treasury Note 31/ 10/2022	863,034	0.18
960,000	1.750% United States Treasury Note 15/ 05/2022	977,625	0.20	1,394,000	2.000% United States Treasury Note 31/ 10/2022	1,434,949	0.30
410,000	2.125% United States Treasury Note 15/ 05/2022	419,321	0.09	3,058,000	1.625% United States Treasury Note 15/ 11/2022	3,131,464	0.65
1,906,000	0.125% United States Treasury Note 31/ 05/2022	1,906,596	0.40	3,250,000	0.125% United States Treasury Note 30/ 11/2022	3,249,238	0.68
650,000	1.750% United States Treasury Note 31/ 05/2022	662,352	0.14	1,567,000	2.000% United States Treasury Note 30/ 11/2022	1,615,357	0.34
1,479,000	1.875% United States Treasury Note 31/ 05/2022	1,509,504	0.31	2,000,000	1.625% United States Treasury Note 15/ 12/2022	2,050,391	0.43
1,393,000	1.750% United States Treasury Note 15/ 06/2022	1,420,534	0.30	2,430,000	0.125% United States Treasury Note 31/ 12/2022	2,428,956	0.50
3,302,000	0.125% United States Treasury Note 30/ 06/2022	3,302,645	0.69	2,364,000	2.125% United States Treasury Note 31/ 12/2022	2,445,355	0.51
1,810,000	1.750% United States Treasury Note 30/ 06/2022	1,846,978	0.38	1,432,000	1.500% United States Treasury Note 15/ 01/2023	1,466,457	0.30
1,986,000	2.125% United States Treasury Note 30/ 06/2022	2,035,805	0.42	2,490,000	0.125% United States Treasury Note 31/ 01/2023	2,488,736	0.52
1,503,000	1.750% United States Treasury Note 15/ 07/2022	1,534,704	0.32	1,112,500	1.750% United States Treasury Note 31/ 01/2023	1,144,875	0.24

## SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 99.44% (March 2020: 98.96%) (continued)</b>				<b>Transferable Securities - 99.44% (March 2020: 98.96%) (continued)</b>		
	<b>Government Bond - 99.44% (March 2020: 98.96%) (continued)</b>				<b>Government Bond - 99.44% (March 2020: 98.96%) (continued)</b>		
	<b>United States Dollar - 99.44% (continued)</b>				<b>United States Dollar - 99.44% (continued)</b>		
1,301,000	2.375% United States Treasury Note 31/ 01/2023	1,353,802	0.28	480,000	1.375% United States Treasury Note 31/ 08/2023	493,388	0.10
840,000	1.375% United States Treasury Note 15/ 02/2023	859,163	0.18	565,000	2.750% United States Treasury Note 31/ 08/2023	599,341	0.12
2,465,000	2.000% United States Treasury Note 15/ 02/2023	2,549,638	0.53	480,000	0.125% United States Treasury Note 15/ 09/2023	478,688	0.10
3,900,000	0.125% United States Treasury Note 28/ 02/2023	3,897,562	0.81	1,208,000	1.375% United States Treasury Note 30/ 09/2023	1,242,447	0.26
840,000	1.500% United States Treasury Note 28/ 02/2023	861,361	0.18	290,000	2.875% United States Treasury Note 30/ 09/2023	309,031	0.06
353,000	2.625% United States Treasury Note 28/ 02/2023	369,561	0.08	480,000	0.125% United States Treasury Note 15/ 10/2023	478,463	0.10
1,288,000	0.500% United States Treasury Note 15/ 03/2023	1,296,352	0.27	2,072,000	1.625% United States Treasury Note 31/ 10/2023	2,145,167	0.45
2,530,000	0.125% United States Treasury Note 31/ 03/2023	2,528,419	0.53	190,000	2.875% United States Treasury Note 31/ 10/2023	202,780	0.04
1,925,000	1.500% United States Treasury Note 31/ 03/2023	1,976,058	0.41	2,000,000	0.250% United States Treasury Note 15/ 11/2023	1,999,062	0.42
1,475,000	2.500% United States Treasury Note 31/ 03/2023	1,543,853	0.32	2,615,000	2.750% United States Treasury Note 15/ 11/2023	2,784,975	0.58
1,950,000	0.250% United States Treasury Note 15/ 04/2023	1,952,895	0.41	3,372,000	2.125% United States Treasury Note 30/ 11/2023	3,538,229	0.74
1,827,000	1.625% United States Treasury Note 30/ 04/2023	1,881,667	0.39	2,319,000	2.875% United States Treasury Note 30/ 11/2023	2,478,975	0.52
1,780,000	2.750% United States Treasury Note 30/ 04/2023	1,874,702	0.39	800,000	0.125% United States Treasury Note 15/ 12/2023	796,500	0.17
1,913,000	0.125% United States Treasury Note 15/ 05/2023	1,910,609	0.40	2,447,000	2.250% United States Treasury Note 31/ 12/2023	2,577,762	0.54
2,064,000	1.750% United States Treasury Note 15/ 05/2023	2,132,047	0.44	4,125,000	2.625% United States Treasury Note 31/ 12/2023	4,388,291	0.91
1,160,000	1.625% United States Treasury Note 31/ 05/2023	1,195,706	0.25	500,000	0.125% United States Treasury Note 15/ 01/2024	497,422	0.10
1,410,000	2.750% United States Treasury Note 31/ 05/2023	1,487,880	0.31	2,895,000	2.250% United States Treasury Note 31/ 01/2024	3,053,320	0.63
1,065,000	0.250% United States Treasury Note 15/ 06/2023	1,066,248	0.22	3,800,000	2.500% United States Treasury Note 31/ 01/2024	4,033,937	0.84
840,000	1.375% United States Treasury Note 30/ 06/2023	862,050	0.18	2,277,000	2.750% United States Treasury Note 15/ 02/2024	2,435,323	0.51
513,000	2.625% United States Treasury Note 30/ 06/2023	540,975	0.11	2,800,000	2.125% United States Treasury Note 29/ 02/2024	2,945,250	0.61
1,580,000	0.125% United States Treasury Note 15/ 07/2023	1,577,037	0.33	2,150,000	2.375% United States Treasury Note 29/ 02/2024	2,277,152	0.47
840,000	1.250% United States Treasury Note 31/ 07/2023	860,278	0.18	4,405,000	2.125% United States Treasury Note 31/ 03/2024	4,637,295	0.96
520,000	2.750% United States Treasury Note 31/ 07/2023	550,672	0.11	2,766,000	2.000% United States Treasury Note 30/ 04/2024	2,903,436	0.60
1,422,000	0.125% United States Treasury Note 15/ 08/2023	1,418,778	0.29	2,710,000	2.250% United States Treasury Note 30/ 04/2024	2,865,190	0.60
2,225,000	2.500% United States Treasury Note 15/ 08/2023	2,345,463	0.49	3,133,000	2.500% United States Treasury Note 15/ 05/2024	3,340,072	0.69

## SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.44% (March 2020: 98.96%) (continued)</b>				<b>Transferable Securities - 99.44% (March 2020: 98.96%) (continued)</b>			
<b>Government Bond - 99.44% (March 2020: 98.96%) (continued)</b>				<b>Government Bond - 99.44% (March 2020: 98.96%) (continued)</b>			
<b>United States Dollar - 99.44% (continued)</b>				<b>United States Dollar - 99.44% (continued)</b>			
3,115,000	2.000% United States Treasury Note 31/05/2024	3,271,237	0.68	2,530,000	0.375% United States Treasury Note 30/04/2025	2,498,375	0.52
1,848,000	1.750% United States Treasury Note 30/06/2024	1,926,973	0.40	1,143,000	2.875% United States Treasury Note 30/04/2025	1,244,531	0.26
2,386,000	2.000% United States Treasury Note 30/06/2024	2,506,978	0.52	3,073,000	2.125% United States Treasury Note 15/05/2025	3,252,819	0.68
2,754,000	1.750% United States Treasury Note 31/07/2024	2,872,981	0.60	1,848,000	0.250% United States Treasury Note 31/05/2025	1,812,628	0.38
1,593,000	2.125% United States Treasury Note 31/07/2024	1,681,362	0.35	825,000	2.875% United States Treasury Note 31/05/2025	898,734	0.19
3,914,000	2.375% United States Treasury Note 15/08/2024	4,165,352	0.87	2,365,000	0.250% United States Treasury Note 30/06/2025	2,316,961	0.48
1,376,000	1.250% United States Treasury Note 31/08/2024	1,411,798	0.29	716,000	2.750% United States Treasury Note 30/06/2025	776,804	0.16
1,818,000	1.875% United States Treasury Note 31/08/2024	1,904,213	0.40	2,360,000	0.250% United States Treasury Note 31/07/2025	2,308,375	0.48
2,034,000	1.500% United States Treasury Note 30/09/2024	2,104,395	0.44	342,000	2.875% United States Treasury Note 31/07/2025	373,020	0.08
1,794,000	2.125% United States Treasury Note 30/09/2024	1,895,193	0.39	2,875,000	2.000% United States Treasury Note 15/08/2025	3,029,531	0.63
1,470,000	1.500% United States Treasury Note 31/10/2024	1,520,302	0.32	2,792,000	0.250% United States Treasury Note 31/08/2025	2,726,999	0.57
1,020,000	2.250% United States Treasury Note 31/10/2024	1,082,236	0.22	934,000	2.750% United States Treasury Note 31/08/2025	1,014,412	0.21
1,623,000	2.250% United States Treasury Note 15/11/2024	1,722,536	0.36	2,450,000	0.250% United States Treasury Note 30/09/2025	2,389,707	0.50
1,000,000	7.500% United States Treasury Note 15/11/2024	1,251,250	0.26	409,000	3.000% United States Treasury Note 30/09/2025	449,005	0.09
1,063,000	1.500% United States Treasury Note 30/11/2024	1,099,125	0.23	2,162,000	0.250% United States Treasury Note 31/10/2025	2,105,079	0.44
1,980,000	2.125% United States Treasury Note 30/11/2024	2,092,922	0.44	822,000	3.000% United States Treasury Note 31/10/2025	902,916	0.19
1,820,000	1.750% United States Treasury Note 31/12/2024	1,898,630	0.39	2,943,000	2.250% United States Treasury Note 15/11/2025	3,134,065	0.65
2,185,000	2.250% United States Treasury Note 31/12/2024	2,321,392	0.48	3,050,000	0.375% United States Treasury Note 30/11/2025	2,983,281	0.62
1,570,000	1.375% United States Treasury Note 31/01/2025	1,615,383	0.34	1,044,000	2.875% United States Treasury Note 30/11/2025	1,141,386	0.24
2,041,000	2.500% United States Treasury Note 31/01/2025	2,188,813	0.46	3,090,000	0.375% United States Treasury Note 31/12/2025	3,017,578	0.63
3,249,000	2.000% United States Treasury Note 15/02/2025	3,422,111	0.71	960,000	2.625% United States Treasury Note 31/12/2025	1,038,750	0.22
2,506,000	1.125% United States Treasury Note 28/02/2025	2,552,987	0.53	2,410,000	0.375% United States Treasury Note 31/01/2026	2,349,938	0.49
1,079,000	2.750% United States Treasury Note 28/02/2025	1,167,765	0.24	560,000	2.625% United States Treasury Note 31/01/2026	606,200	0.13
2,450,000	0.500% United States Treasury Note 31/03/2025	2,434,305	0.51	3,039,000	1.625% United States Treasury Note 15/02/2026	3,142,753	0.65
1,349,000	2.625% United States Treasury Note 31/03/2025	1,454,285	0.30	3,220,000	0.500% United States Treasury Note 28/02/2026	3,156,606	0.66

## SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.44% (March 2020: 98.96%) (continued)</b>				<b>Transferable Securities - 99.44% (March 2020: 98.96%) (continued)</b>			
<b>Government Bond - 99.44% (March 2020: 98.96%) (continued)</b>				<b>Government Bond - 99.44% (March 2020: 98.96%) (continued)</b>			
<b>United States Dollar - 99.44% (continued)</b>				<b>United States Dollar - 99.44% (continued)</b>			
1,591,000	2.500% United States Treasury Note 28/ 02/2026	1,713,308	0.36	1,465,000	0.500% United States Treasury Note 31/ 08/2027	1,392,666	0.29
3,150,000	0.750% United States Treasury Note 31/ 03/2026	3,122,930	0.65	800,000	0.500% United States Treasury Note 31/ 10/2027	757,750	0.16
1,410,000	2.250% United States Treasury Note 31/ 03/2026	1,500,989	0.31	5,156,000	2.250% United States Treasury Note 15/ 11/2027	5,458,109	1.13
1,284,000	2.375% United States Treasury Note 30/ 04/2026	1,374,983	0.29	800,000	0.625% United States Treasury Note 30/ 11/2027	762,875	0.16
2,626,000	1.625% United States Treasury Note 15/ 05/2026	2,712,166	0.56	1,600,000	0.625% United States Treasury Note 31/ 12/2027	1,523,500	0.32
1,501,000	2.125% United States Treasury Note 31/ 05/2026	1,588,128	0.33	800,000	0.750% United States Treasury Note 31/ 10/2028	767,000	0.16
1,030,000	1.875% United States Treasury Note 30/ 06/2026	1,076,430	0.22	3,812,000	2.750% United States Treasury Note 15/ 02/2028	4,157,462	0.86
501,000	1.875% United States Treasury Note 31/ 07/2026	523,310	0.11	6,396,000	2.875% United States Treasury Note 15/ 05/2028	7,030,603	1.46
3,173,000	1.500% United States Treasury Note 15/ 08/2026	3,249,598	0.68	4,107,000	2.875% United States Treasury Note 15/ 08/2028	4,517,058	0.94
1,348,000	1.375% United States Treasury Note 31/ 08/2026	1,371,485	0.29	5,421,000	3.125% United States Treasury Note 15/ 11/2028	6,062,203	1.26
560,000	1.625% United States Treasury Note 30/ 09/2026	576,756	0.12	3,489,000	2.625% United States Treasury Note 15/ 02/2029	3,774,662	0.78
719,000	1.625% United States Treasury Note 31/ 10/2026	739,784	0.15	4,577,000	2.375% United States Treasury Note 15/ 05/2029	4,864,493	1.01
2,434,000	2.000% United States Treasury Note 15/ 11/2026	2,553,989	0.53	3,642,000	1.625% United States Treasury Note 15/ 08/2029	3,655,657	0.76
1,035,000	1.625% United States Treasury Note 30/ 11/2026	1,064,352	0.22	2,206,000	1.750% United States Treasury Note 15/ 11/2029	2,232,886	0.46
1,485,000	1.750% United States Treasury Note 31/ 12/2026	1,536,743	0.32	3,521,000	1.500% United States Treasury Note 15/ 02/2030	3,478,638	0.72
1,100,000	1.500% United States Treasury Note 31/ 01/2027	1,121,656	0.23	3,674,000	0.625% United States Treasury Note 15/ 05/2030	3,344,488	0.70
2,182,000	2.250% United States Treasury Note 15/ 02/2027	2,317,693	0.48	4,500,000	0.625% United States Treasury Note 15/ 08/2030	4,078,828	0.85
320,000	1.125% United States Treasury Note 28/ 02/2027	319,125	0.07	4,780,000	0.875% United States Treasury Note 15/ 11/2030	4,421,500	0.92
1,050,000	0.625% United States Treasury Note 31/ 03/2027	1,015,301	0.21	4,520,000	1.125% United States Treasury Note 15/ 02/2031	4,270,869	0.89
1,080,000	0.500% United States Treasury Note 30/ 04/2027	1,034,522	0.21				
2,810,000	2.375% United States Treasury Note 15/ 05/2027	3,003,187	0.62		<b>Total Government Bonds</b>	<b>478,103,292</b>	<b>99.44</b>
3,005,000	0.500% United States Treasury Note 31/ 05/2027	2,872,592	0.60		<b>Total Transferable Securities</b>	<b>478,103,292</b>	<b>99.44</b>
3,999,000	0.500% United States Treasury Note 30/ 06/2027	3,816,858	0.79				
5,630,000	0.375% United States Treasury Note 31/ 07/2027	5,318,591	1.11				
6,096,000	2.250% United States Treasury Note 15/ 08/2027	6,460,807	1.34				

## SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

	Fair Value USD	% of Fund
<b>Total value of investments</b>	478,103,292	99.44
<b>Cash at bank* (March 2020: 0.92%)</b>	1,090,149	0.23
<b>Other net assets (March 2020: 0.12%)</b>	1,607,047	0.33
<b>Net assets attributable to holders of redeemable participating shares</b>	<b><u>480,800,488</u></b>	<b><u>100.00</u></b>

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

<b>Analysis of Total Assets (unaudited)</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	80.10
Transferable securities dealt in on another regulated market	17.67
Other assets	2.23
<b>Total Assets</b>	<b><u>100.00</u></b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
0.625% United States Treasury Note 15/05/2030	17,523,004
1.500% United States Treasury Note 15/02/2030	11,369,697
0.625% United States Treasury Note 15/08/2030	11,213,219
0.125% United States Treasury Note 30/06/2022	9,220,470
1.250% United States Treasury Bond 15/05/2050	8,884,208
0.250% United States Treasury Note 30/06/2025	8,534,188
0.250% United States Treasury Note 31/07/2025	8,040,988
1.125% United States Treasury Bond 15/05/2040	7,876,266
2.000% United States Treasury Bond 15/02/2050	7,717,119
0.500% United States Treasury Note 31/03/2025	7,631,720
2.000% United States Treasury Note 15/11/2021	7,452,610
0.250% United States Treasury Note 31/08/2025	7,216,394
0.375% United States Treasury Note 30/04/2025	7,202,214
0.125% United States Treasury Note 31/05/2022	7,149,147
0.125% United States Treasury Note 15/07/2023	6,478,519
0.375% United States Treasury Note 31/03/2022	6,330,706
0.250% United States Treasury Note 15/06/2023	6,194,334
0.375% United States Treasury Note 30/11/2025	6,160,975
3.125% United States Treasury Note 15/11/2028	6,129,379
0.375% United States Treasury Note 31/12/2025	6,126,223
Portfolio Sales	Proceeds USD
0.625% United States Treasury Note 15/05/2030	13,732,597
2.000% United States Treasury Note 15/11/2021	9,879,055
1.500% United States Treasury Note 15/02/2030	9,143,875
2.875% United States Treasury Bond 15/05/2049	8,857,992
2.250% United States Treasury Note 15/11/2024	7,659,147
3.125% United States Treasury Note 15/11/2028	7,540,841
1.625% United States Treasury Note 15/05/2026	7,524,923
2.750% United States Treasury Note 15/09/2021	7,447,171
3.000% United States Treasury Bond 15/11/2044	7,209,268
1.500% United States Treasury Note 30/11/2021	7,163,982
1.250% United States Treasury Bond 15/05/2050	7,138,621
2.250% United States Treasury Note 15/04/2022	7,096,298
1.250% United States Treasury Note 31/08/2024	7,057,975
2.500% United States Treasury Note 15/05/2024	6,985,933
2.000% United States Treasury Note 15/11/2026	6,745,673
0.625% United States Treasury Note 15/08/2030	6,610,891
2.250% United States Treasury Note 30/04/2024	6,547,789
1.625% United States Treasury Note 31/12/2021	6,416,262



## Schedule of Significant Portfolio Changes for SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
2.000% United States Treasury Note 15/02/2025	6,411,248
0.375% United States Treasury Note 31/03/2022	6,328,169

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021* EUR
<b>Current assets</b>		
Financial assets at fair value through profit or loss:	1(e)	
Transferable securities		90,109,532
		<u>90,109,532</u>
Cash and cash equivalents	1(f)	642,987
Debtors:		
Interest receivable		799,348
Receivable for investments sold		1,372,310
		<u>1,372,310</u>
<b>Total current assets</b>		<u><b>92,924,177</b></u>
<b>Current liabilities</b>		
Creditors - Amounts falling due within one year:		
Accrued expenses		(11,584)
Payable for investment purchased		(1,823,037)
		<u>(1,834,621)</u>
<b>Total current liabilities</b>		<u><b>(1,834,621)</b></u>
		<u>91,089,556</u>
<b>Net assets attributable to holders of redeemable participating shares</b>		<u><b>91,089,556</b></u>
		<u>2021*</u>
Net asset value per share	5	EUR 30.06

\* The Fund launched on 19 October 2020.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF

### Statement of Comprehensive Income for the financial period ended 31 March 2021

	Notes	2021* EUR
Income from financial assets at fair value		141,384
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(755,713)
<b>Total investment expense</b>		<b>(614,329)</b>
Operating expenses	3	(45,577)
<b>Net loss for the financial period</b>		<b>(659,906)</b>
<b>Finance costs</b>		
Interest expense		(3,095)
<b>Decrease in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>(663,001)</b>

\* The Fund launched on 19 October 2020.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 31 March 2021

	2021* EUR
<b>Decrease in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(663,001)</b>
<b>Share transactions</b>	
Proceeds from redeemable participating shares issued	91,752,557
Increase in net assets from share transactions	91,752,557
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>91,089,556</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial period</b>	<b>91,089,556</b>

\* The Fund launched on 19 October 2020.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF Statement of Cash Flows for the financial period ended 31 March 2021

	2021* EUR
<b>Decrease in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(663,001)</b>
<b>Adjustment for:</b>	
Movement in financial assets at fair value through profit or loss	(89,658,805)
<b>Operating cash flows before movements in working capital</b>	<b>(90,321,806)</b>
Movement in receivables	(799,348)
Movement in payables	11,584
<b>Cash outflow from operations</b>	<b>(787,764)</b>
<b>Net cash outflow from operating activities</b>	<b>(91,109,570)</b>
<b>Financing activities</b>	
Proceeds from subscriptions	91,752,557
<b>Net cash generated by financing activities</b>	<b>91,752,557</b>
<b>Net increase in cash and cash equivalents</b>	<b>642,987</b>
Cash and cash equivalents at the start of the financial period	-
<b>Cash and cash equivalents at the end of the financial period</b>	<b>642,987</b>
<b>Supplementary information</b>	
Interest received	(657,964)
Interest paid	(3,095)

\* The Fund launched on 19 October 2020.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: Nil)</b>				<b>Transferable Securities - 98.92% (March 2020: Nil)</b>			
<b>Corporate Bonds - 98.92% (March 2020: Nil)</b>				<b>(continued)</b>			
<b>Euro - 98.92%</b>				<b>Corporate Bonds - 98.92% (March 2020: Nil) (continued)</b>			
<b>Euro - 98.92% (continued)</b>				<b>Euro - 98.92% (continued)</b>			
100,000	0.950% 3M 15/05/2023	102,622	0.11	200,000	5.125% Assicurazioni Generali 16/09/2024	237,882	0.26
100,000	0.375% Abbott Ireland Financing 19/11/2027	101,283	0.11	100,000	4.125% Assicurazioni Generali 04/05/2026	117,292	0.13
200,000	0.500% ABN AMRO Bank 17/07/2023	203,588	0.22	500,000	3.875% Assicurazioni Generali 29/01/2029	587,715	0.65
200,000	2.500% ABN AMRO Bank 29/11/2023	214,564	0.24	200,000	2.429% Assicurazioni Generali 14/07/2031	215,888	0.24
100,000	0.875% ABN AMRO Bank 15/01/2024	103,088	0.11	100,000	10.125% Assicurazioni Generali 10/07/2042	112,729	0.12
150,000	1.000% ABN AMRO Bank 16/04/2025	157,065	0.17	100,000	7.750% Assicurazioni Generali 12/12/2042	112,690	0.12
100,000	1.000% Adecco International Financial Services 02/12/2024	104,174	0.11	100,000	1.250% AstraZeneca 12/05/2028	106,812	0.12
100,000	1.000% Aegon 08/12/2023	103,270	0.11	100,000	1.950% AT&T 15/09/2023	104,564	0.12
100,000	1.875% Air Liquide Finance 05/06/2024	106,768	0.12	400,000	2.400% AT&T 15/03/2024	426,136	0.47
100,000	1.250% Air Liquide Finance 03/06/2025	105,524	0.12	100,000	3.500% AT&T 17/12/2025	115,249	0.13
100,000	1.125% Akzo Nobel 08/04/2026	106,120	0.12	100,000	3.550% AT&T 17/12/2032	126,486	0.14
300,000	1.625% Akzo Nobel 14/04/2030	329,049	0.36	500,000	3.150% AT&T 04/09/2036	600,270	0.66
200,000	2.625% Akzo Nobel Sweden Finance 27/07/2022	207,746	0.23	200,000	2.600% AT&T 19/05/2038	226,098	0.25
300,000	5.625% Allianz 17/10/2042	325,455	0.36	100,000	1.750% Atos 07/05/2025	106,794	0.12
100,000	2.241% Allianz 07/07/2045	107,330	0.12	100,000	0.625% Australia & New Zealand Banking Group 21/02/2023	101,865	0.11
200,000	3.375% Allianz (Perpetual)	219,500	0.24	100,000	0.750% Australia & New Zealand Banking Group 29/09/2026	104,154	0.11
100,000	0.250% Allianz Finance II 06/06/2023	101,012	0.11	100,000	1.000% Autoroutes du Sud de la France 13/05/2026	104,950	0.12
400,000	0.875% Allianz Finance II 15/01/2026	419,092	0.46	100,000	6.125% Aviva 05/07/2043	113,603	0.12
100,000	3.000% Allianz Finance II 13/03/2028	120,787	0.13	100,000	3.375% Aviva 04/12/2045	112,037	0.12
400,000	1.375% Allianz Finance II 21/04/2031	441,812	0.49	200,000	1.125% AXA 15/05/2028	217,940	0.24
100,000	2.121% Allianz SE 08/07/2050	107,117	0.12	400,000	5.125% AXA 04/07/2043	444,056	0.49
100,000	0.500% alstria office REIT 26/09/2025	100,844	0.11	100,000	3.375% AXA 06/07/2047	114,899	0.13
100,000	1.750% Altarea 16/01/2030	99,264	0.11	400,000	3.875% AXA (Perpetual)	452,952	0.50
100,000	1.875% Amadeus IT Group 24/09/2028	105,907	0.12	650,000	3.941% AXA (Perpetual)	724,074	0.80
100,000	0.550% American Honda Finance 17/03/2023	101,462	0.11	200,000	1.375% Banco Santander 14/12/2022	205,534	0.23
200,000	2.700% Anheuser-Busch InBev 31/03/2026	226,448	0.25	200,000	0.250% Banco Santander 19/06/2024	202,106	0.22
100,000	1.125% Anheuser-Busch InBev 01/07/2027	105,617	0.12	100,000	2.500% Banco Santander 18/03/2025	107,383	0.12
100,000	2.000% Anheuser-Busch InBev 17/03/2028	111,925	0.12	100,000	1.375% Banco Santander 05/01/2026	104,790	0.12
100,000	2.875% Anheuser-Busch InBev 02/04/2032	121,829	0.13	100,000	0.875% Bankia 25/03/2024	102,513	0.11
100,000	2.750% Anheuser-Busch InBev 17/03/2036	120,801	0.13	100,000	0.101% BASF 05/06/2023	100,678	0.11
200,000	3.700% Anheuser-Busch InBev 02/04/2040	270,566	0.30	100,000	0.875% BASF 22/05/2025	104,450	0.11
100,000	1.375% Apple 17/01/2024	104,626	0.12	200,000	0.750% BASF Finance Europe 10/11/2026	209,446	0.23
100,000	1.625% Apple 10/11/2026	109,539	0.12	100,000	1.300% Baxter International 30/05/2025	105,212	0.12
200,000	0.500% Apple 15/11/2031	204,458	0.22	100,000	1.208% Becton Dickinson Euro Finance 04/06/2026	104,984	0.12
100,000	1.125% Argentum Netherlands for Givaudan 17/09/2025	104,791	0.12	200,000	1.500% BHP Billiton Finance 29/04/2030	217,382	0.24
100,000	1.500% Arkema 20/01/2025	105,961	0.12	100,000	0.000% BMW Finance 14/04/2023	100,429	0.11
100,000	2.750% Arkema (Perpetual)	105,207	0.12	100,000	0.625% BMW Finance 06/10/2023	101,994	0.11
100,000	0.500% ASB Finance 10/06/2022	101,006	0.11	100,000	2.625% BMW Finance 17/01/2024	107,753	0.12
100,000	1.375% ASML Holding 07/07/2026	107,134	0.12	200,000	0.750% BMW Finance 15/04/2024	205,352	0.23
100,000	0.625% ASML Holding 07/05/2029	103,130	0.11	100,000	0.750% BMW Finance 12/07/2024	102,838	0.11

## SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities - 98.92% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: Nil) (continued)</b>		
	<b>Corporate Bonds - 98.92% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.92% (March 2020: Nil) (continued)</b>		
	<b>Euro - 98.92% (continued)</b>				<b>Euro - 98.92% (continued)</b>		
100,000	1.000% BMW Finance 21/01/2025	104,070	0.11	100,000	0.250% Cie Generale des Etablissements Michelin 02/11/2032	96,998	0.11
100,000	1.500% BMW Finance 06/02/2029	109,980	0.12	200,000	1.750% Citigroup 28/01/2025	213,056	0.23
200,000	1.000% BMW US Capital 20/04/2027	211,034	0.23	300,000	1.250% Citigroup 06/07/2026	313,167	0.34
200,000	0.750% BNP Paribas 11/11/2022	203,698	0.22	100,000	1.500% Citigroup 24/07/2026	105,395	0.12
100,000	1.125% BNP Paribas 15/01/2023	102,619	0.11	100,000	2.125% Citigroup 10/09/2026	110,045	0.12
100,000	4.500% BNP Paribas 21/03/2023	109,445	0.12	400,000	2.375% Citycon Treasury 15/01/2027	414,680	0.46
100,000	2.875% BNP Paribas 26/09/2023	107,836	0.12	200,000	6.625% Cloverie for Swiss Reinsurance 01/09/2042	218,376	0.24
400,000	1.125% BNP Paribas 22/11/2023	413,028	0.45	300,000	1.750% Cloverie for Zurich Insurance 16/09/2024	320,406	0.35
300,000	1.000% BNP Paribas 27/06/2024	309,498	0.34	400,000	2.875% CNH Industrial Finance Europe 17/05/2023	424,288	0.47
100,000	1.125% BNP Paribas 28/08/2024	103,812	0.11	100,000	1.750% CNH Industrial Finance Europe 12/09/2025	106,746	0.12
100,000	2.375% BNP Paribas 17/02/2025	107,446	0.12	100,000	1.875% CNH Industrial Finance Europe 19/01/2026	107,470	0.12
100,000	2.750% BNP Paribas 27/01/2026	110,529	0.12	100,000	1.625% CNH Industrial Finance Europe 03/07/2029	106,446	0.12
100,000	1.625% BNP Paribas 23/02/2026	108,055	0.12	600,000	1.875% CNP Assurances 20/10/2022	617,100	0.68
150,000	2.875% BNP Paribas 01/10/2026	168,165	0.18	400,000	0.375% CNP Assurances 08/03/2028	392,168	0.43
100,000	2.125% BNP Paribas 23/01/2027	108,672	0.12	200,000	4.250% CNP Assurances 05/06/2045	227,600	0.25
100,000	2.625% BNP Paribas 14/10/2027	103,660	0.11	200,000	4.500% CNP Assurances 10/06/2047	240,026	0.26
100,000	0.500% BNP Paribas 19/02/2028	100,235	0.11	100,000	2.000% CNP Assurances 27/07/2050	104,027	0.11
500,000	1.500% BNP Paribas 25/05/2028	548,520	0.60	300,000	4.000% CNP Assurances (Perpetual)	332,235	0.36
300,000	0.500% BNP Paribas 01/09/2028	299,061	0.33	100,000	1.125% Coca-Cola 09/03/2027	106,341	0.12
100,000	4.032% BNP Paribas Cardiff (Perpetual)	112,899	0.12	100,000	0.125% Coca-Cola 15/03/2029	99,009	0.11
300,000	1.000% British Telecommunications 23/06/2024	309,339	0.34	200,000	1.250% Coca-Cola 08/03/2031	216,448	0.24
100,000	1.500% British Telecommunications 23/06/2027	107,109	0.12	100,000	1.000% Coca-Cola 09/03/2041	97,943	0.11
200,000	0.750% CaixaBank 18/04/2023	203,150	0.22	100,000	2.625% Coca-Cola European Partners 06/11/2023	106,438	0.12
100,000	1.125% CaixaBank 17/05/2024	103,369	0.11	100,000	1.125% Coca-Cola European Partners 26/05/2024	103,645	0.11
100,000	0.375% CaixaBank 03/02/2025	100,842	0.11	100,000	1.750% Coca-Cola European Partners 27/03/2026	107,810	0.12
100,000	1.125% CaixaBank 27/03/2026	104,211	0.11	100,000	1.000% Coca-Cola HBC Finance 14/05/2027	104,871	0.12
100,000	2.750% CaixaBank 14/07/2028	104,346	0.11	430,000	0.500% Commonwealth Bank of Australia 11/07/2022	434,984	0.48
100,000	2.500% Capgemini 01/07/2023	105,335	0.12	100,000	1.375% Covestro 12/06/2030	106,149	0.12
100,000	0.625% Capgemini 23/06/2025	102,511	0.11	200,000	1.625% Covivio 17/10/2024	210,368	0.23
100,000	1.625% Capgemini 15/04/2026	107,456	0.12	100,000	1.875% Covivio 20/05/2026	108,808	0.12
100,000	2.500% Carlsberg Breweries 28/05/2024	107,680	0.12	800,000	1.625% Covivio 23/06/2030	856,304	0.94
100,000	1.000% Carrefour 17/05/2027	104,462	0.11	100,000	1.125% Covivio 17/09/2031	102,540	0.11
100,000	2.625% Carrefour 15/12/2027	114,662	0.13	300,000	1.500% Covivio 21/06/2027	318,699	0.35
100,000	1.750% Cie de Saint-Gobain 03/04/2023	103,691	0.11	100,000	3.125% Credit Agricole 17/07/2023	108,104	0.12
200,000	0.625% Cie de Saint-Gobain 15/03/2024	204,422	0.22	200,000	0.500% Credit Agricole 24/06/2024	203,334	0.22
100,000	1.000% Cie de Saint-Gobain 17/03/2025	104,314	0.11				
200,000	0.750% Cie Financiere et Industrielle des Autoroutes 09/09/2028	210,042	0.23				
100,000	0.875% Cie Generale des Etablissements Michelin 03/09/2025	104,118	0.11				
100,000	1.750% Cie Generale des Etablissements Michelin 03/09/2030	113,639	0.13				

## SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.92% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.92% (March 2020: Nil) (continued)</b>			
<b>Euro - 98.92% (continued)</b>				<b>Euro - 98.92% (continued)</b>			
100,000	1.000% Credit Agricole 22/04/2026	103,380	0.11	100,000	2.000% EDP Finance 22/04/2025	107,861	0.12
100,000	2.625% Credit Agricole 17/03/2027	111,223	0.12	100,000	1.000% Enagas Financiaciones 25/03/2023	102,364	0.11
500,000	1.625% Credit Agricole 05/06/2030	519,460	0.57	100,000	1.375% Enagas Financiaciones 05/05/2028	108,753	0.12
100,000	4.750% Credit Agricole Assurances 27/09/2048	122,269	0.13	300,000	0.375% Enagas Financiaciones 05/11/2032	294,732	0.32
100,000	4.250% Credit Agricole Assurances (Perpetual)	111,401	0.12	300,000	3.500% Enel 24/05/2080	327,732	0.36
300,000	2.375% Credit Agricole London 20/05/2024	324,519	0.36	100,000	5.000% Enel Finance International 14/09/2022	107,668	0.12
100,000	3.125% CRH Finance 03/04/2023	106,615	0.12	200,000	4.875% Enel Finance International 17/04/2023	220,818	0.24
100,000	1.250% CRH Finance 05/11/2026	105,928	0.12	100,000	5.250% Enel Finance International 29/09/2023	113,514	0.12
200,000	1.400% Daimler 12/01/2024	208,058	0.23	100,000	1.000% Enel Finance International 16/09/2024	103,841	0.11
300,000	0.000% Daimler 08/02/2024	300,300	0.33	100,000	1.500% Enel Finance International 21/07/2025	106,455	0.12
100,000	1.875% Daimler 08/07/2024	106,223	0.12	100,000	1.000% Engie 13/03/2026	104,769	0.12
100,000	0.850% Daimler 28/02/2025	103,187	0.11	200,000	1.375% Engie 28/02/2029	216,004	0.24
200,000	2.625% Daimler 07/04/2025	220,862	0.24	200,000	2.125% Engie 30/03/2032	231,598	0.25
100,000	1.500% Daimler 03/07/2029	108,281	0.12	200,000	1.875% Engie 19/09/2033	227,844	0.25
100,000	1.125% Daimler 06/11/2031	104,048	0.11	100,000	1.375% Engie 21/06/2039	106,823	0.12
150,000	2.125% Daimler 03/07/2037	171,340	0.19	100,000	5.750% Engie Alliance 24/06/2023	112,680	0.12
100,000	0.625% Daimler International Finance 27/02/2023	101,536	0.11	100,000	1.750% Eni 18/01/2024	105,244	0.12
200,000	0.424% Danone 03/11/2022	202,070	0.22	150,000	1.000% Eni 14/03/2025	155,850	0.17
700,000	0.709% Danone 03/11/2024	721,336	0.79	100,000	1.500% Eni 02/02/2026	107,083	0.12
300,000	1.125% Danone 14/01/2025	313,659	0.34	100,000	1.500% Eni 17/01/2027	107,518	0.12
100,000	1.208% Danone 03/11/2028	108,341	0.12	100,000	0.625% Eni 23/01/2030	101,025	0.11
700,000	1.750% Danone (Perpetual)	715,603	0.79	100,000	2.625% Eni (Perpetual)	104,526	0.11
200,000	0.500% Deutsche Telekom 05/07/2027	204,448	0.22	100,000	1.875% ERG 11/04/2025	106,754	0.12
200,000	1.750% Deutsche Telekom 09/12/2049	206,716	0.23	100,000	0.750% EssilorLuxottica 27/11/2031	102,799	0.11
100,000	4.250% Deutsche Telekom International Finance 13/07/2022	105,824	0.12	100,000	0.375% Ferrovial Emisiones 14/09/2022	100,791	0.11
670,000	1.500% Deutsche Telekom International Finance 03/04/2028	728,846	0.80	100,000	4.500% Fiat Chrysler Automobiles 07/07/2028	124,456	0.14
100,000	7.500% Deutsche Telekom International Finance 24/01/2033	174,677	0.19	100,000	0.750% Fidelity National Information Services 21/05/2023	101,744	0.11
100,000	0.125% Diageo Finance 12/10/2023	100,767	0.11	100,000	0.625% Fidelity National Information Services 03/12/2025	102,262	0.11
300,000	0.500% Diageo Finance 19/06/2024	305,832	0.34	100,000	2.000% Fidelity National Information Services 21/05/2030	110,715	0.12
100,000	1.750% Diageo Finance 23/09/2024	106,175	0.12	300,000	2.000% Gecina 17/06/2024	320,064	0.35
500,000	1.000% Diageo Finance 22/04/2025	520,925	0.57	500,000	1.375% Gecina 30/06/2027	538,340	0.59
200,000	2.375% Diageo Finance 20/05/2026	223,776	0.25	700,000	1.375% Gecina 26/01/2028	751,982	0.83
500,000	1.875% Diageo Finance 27/03/2027	550,775	0.60	200,000	2.000% Gecina 30/06/2032	228,348	0.25
200,000	1.500% Diageo Finance 22/10/2027	217,212	0.24	100,000	1.625% Gecina 29/05/2034	110,373	0.12
100,000	1.875% Edenred 06/03/2026	108,589	0.12	100,000	0.200% General Motors Financial 02/09/2022	100,332	0.11
100,000	1.375% Edenred 18/06/2029	106,223	0.12	100,000	0.955% General Motors Financial 07/09/2023	101,899	0.11
100,000	1.625% EDP - Energias de Portugal 15/04/2027	107,673	0.12				
100,000	1.125% EDP Finance 12/02/2024	103,416	0.11				



## SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.92% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.92% (March 2020: Nil) (continued)</b>			
<b>Euro - 98.92% (continued)</b>				<b>Euro - 98.92% (continued)</b>			
100,000	1.375% GlaxoSmithKline Capital 02/12/2024	105,592	0.12	200,000	1.000% Intesa Sanpaolo 04/07/2024	205,634	0.23
300,000	4.000% GlaxoSmithKline Capital 16/06/2025	351,468	0.39	100,000	2.750% Iren 02/11/2022	104,641	0.12
100,000	1.000% GlaxoSmithKline Capital 12/09/2026	105,108	0.12	100,000	0.875% Iren 04/11/2024	103,176	0.11
100,000	1.375% GlaxoSmithKline Capital 12/09/2029	109,586	0.12	200,000	1.500% ISS Global 31/08/2027	205,388	0.23
100,000	1.250% Glencore Capital Finance 01/03/2033	97,105	0.11	100,000	0.875% Italgas 24/04/2030	103,253	0.11
100,000	1.875% Glencore Finance Europe 13/09/2023	103,966	0.11	100,000	1.000% Italgas 11/12/2031	103,289	0.11
100,000	1.500% Glencore Finance Europe 15/10/2026	105,153	0.12	100,000	1.375% ITV 26/09/2026	103,870	0.11
100,000	2.000% Hammerson 01/07/2022	101,392	0.11	100,000	0.375% Johnson Controls International 15/09/2027	100,521	0.11
300,000	1.750% Hammerson 15/03/2023	303,822	0.33	100,000	1.500% JPMorgan Chase & Co 26/10/2022	102,829	0.11
50,000	4.500% HBOS 18/03/2030	57,276	0.06	600,000	1.500% JPMorgan Chase & Co 27/01/2025	634,272	0.70
100,000	3.500% Heineken 19/03/2024	110,771	0.12	150,000	0.389% JPMorgan Chase & Co 24/02/2028	150,302	0.17
200,000	1.500% Heineken 03/10/2029	218,652	0.24	100,000	1.812% JPMorgan Chase & Co 12/06/2029	109,955	0.12
300,000	1.750% Heineken 07/05/2040	319,227	0.35	100,000	0.597% JPMorgan Chase & Co 17/02/2033	98,034	0.11
200,000	2.375% Holcim Finance Luxembourg 09/04/2025	217,454	0.24	100,000	0.800% Kellogg 17/11/2022	101,642	0.11
100,000	1.750% Holcim Finance Luxembourg 29/08/2029	109,520	0.12	100,000	0.250% Kering 13/05/2023	100,806	0.11
100,000	1.750% Iberdrola International 17/09/2023	104,829	0.12	100,000	2.750% Kering 08/04/2024	108,770	0.12
300,000	1.875% Iberdrola International 08/10/2024	321,294	0.35	100,000	1.500% Kering 05/04/2027	108,321	0.12
200,000	1.874% Iberdrola International (Perpetual)	204,388	0.22	200,000	0.750% Kering 13/05/2028	208,060	0.23
100,000	3.250% Iberdrola International (Perpetual)	108,908	0.12	100,000	0.625% Kimberly-Clark 07/09/2024	102,607	0.11
200,000	0.625% Icade 18/01/2031	193,994	0.21	600,000	1.000% Klepierre 17/04/2023	612,522	0.67
500,000	1.125% ICADE 17/11/2025	522,830	0.57	100,000	1.750% Klepierre 06/11/2024	106,383	0.12
200,000	1.750% ICADE 10/06/2026	216,044	0.24	400,000	1.875% Klepierre 19/02/2026	432,444	0.47
500,000	1.500% ICADE 13/09/2027	537,285	0.59	100,000	1.375% Klepierre 16/02/2027	105,833	0.12
100,000	1.625% ICADE 28/02/2028	106,976	0.12	400,000	0.625% Klepierre 01/07/2030	395,648	0.43
300,000	0.875% ICADE 04/11/2029	302,526	0.33	300,000	0.875% Klepierre 17/02/2031	299,187	0.33
100,000	1.000% Illinois Tool Works 05/06/2031	106,283	0.12	100,000	1.625% Klepierre 13/12/2032	106,743	0.12
100,000	0.750% Infineon Technologies 24/06/2023	101,807	0.11	100,000	1.750% Koninklijke Ahold Delhaize 02/04/2027	109,222	0.12
100,000	1.125% Infineon Technologies 24/06/2026	104,439	0.11	100,000	0.750% Koninklijke DSM 28/09/2026	104,121	0.11
100,000	2.500% Inmobiliaria Colonial Socimi 28/11/2029	111,508	0.12	100,000	0.875% Koninklijke KPN 14/12/2032	100,015	0.11
300,000	0.950% International Business Machines 23/05/2025	312,669	0.34	200,000	0.500% Koninklijke Philips 22/05/2026	204,934	0.23
400,000	1.250% International Business Machines 29/01/2027	425,760	0.47	100,000	0.625% Legrand 24/06/2028	103,535	0.11
100,000	1.750% International Flavors & Fragrances 14/03/2024	104,612	0.12	100,000	0.750% Legrand 20/05/2030	104,137	0.11
100,000	2.125% Intesa Sanpaolo 30/08/2023	104,994	0.12	200,000	1.250% Lloyds Bank 13/01/2025	210,600	0.23
400,000	1.375% Intesa Sanpaolo 18/01/2024	414,628	0.46	100,000	1.500% Lloyds Banking Group 12/09/2027	107,739	0.12
				100,000	1.750% Lloyds Banking Group 07/09/2028	103,300	0.11
				100,000	4.500% Lloyds Banking Group 18/03/2030	114,353	0.13
				100,000	0.000% LVMH Moet Hennessy Louis Vuitton 11/02/2024	100,639	0.11
				100,000	0.750% LVMH Moet Hennessy Louis Vuitton 07/04/2025	103,454	0.11
				100,000	0.000% LVMH Moet Hennessy Louis Vuitton 11/02/2026	100,442	0.11

## SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.92% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.92% (March 2020: Nil) (continued)</b>			
<b>Euro - 98.92% (continued)</b>				<b>Euro - 98.92% (continued)</b>			
100,000	0.125% LVMH Moet Hennessy Louis Vuitton 11/02/2028	100,507	0.11	100,000	1.250% Naturgy Finance 15/01/2026	105,433	0.12
100,000	1.625% Mapfre 19/05/2026	108,590	0.12	200,000	0.750% Naturgy Finance 28/11/2029	205,090	0.23
100,000	2.100% Mastercard 01/12/2027	113,015	0.12	100,000	1.750% Nestle Finance International 12/09/2022	103,080	0.11
100,000	0.625% Mediobanca 27/09/2022	101,107	0.11	100,000	0.375% Nestle Finance International 18/01/2024	101,683	0.11
100,000	0.375% Medtronic Global Holdings 07/03/2023	101,152	0.11	400,000	0.000% Nestle Finance International 03/12/2025	402,228	0.44
100,000	0.000% Medtronic Global Holdings 15/03/2023	100,494	0.11	95,000	1.250% Nestle Finance International 02/11/2029	103,871	0.11
100,000	1.125% Medtronic Global Holdings 07/03/2027	105,366	0.12	200,000	0.000% Nestle Finance International 03/03/2033	188,682	0.21
100,000	2.250% Medtronic Global Holdings 07/03/2039	117,117	0.13	100,000	1.750% Nestle Finance International 02/11/2037	116,827	0.13
200,000	1.375% Medtronic Global Holdings 15/10/2040	203,270	0.22	300,000	0.875% Nestle Holdings 18/07/2025	312,990	0.34
500,000	1.750% Medtronic Global Holdings 02/07/2049	527,730	0.58	100,000	0.875% NN Group 13/01/2023	101,669	0.11
500,000	4.625% Mercialis 07/07/2027	572,465	0.63	150,000	4.625% NN Group 08/04/2044	167,571	0.18
500,000	2.875% Merck 25/06/2079	544,655	0.60	100,000	4.500% NN Group (Perpetual)	114,166	0.13
200,000	1.625% Merck 09/09/2080	204,204	0.22	100,000	1.125% Norsk Hydro 11/04/2025	103,288	0.11
100,000	1.375% Merck & Co 02/11/2036	109,703	0.12	100,000	1.625% Novartis Finance 09/11/2026	109,783	0.12
100,000	1.375% Merck Financial Services 01/09/2022	101,919	0.11	100,000	1.125% Novartis Finance 30/09/2027	106,979	0.12
100,000	0.005% Merck Financial Services 15/12/2023	100,439	0.11	100,000	0.000% Novartis Finance 23/09/2028	98,929	0.11
100,000	0.125% Merck Financial Services 16/07/2025	100,961	0.11	100,000	1.500% OMV 09/04/2024	104,814	0.12
200,000	0.500% Merck Financial Services 16/07/2028	204,424	0.22	200,000	3.500% OMV 27/09/2027	242,880	0.27
100,000	1.625% Merck KGaA 25/06/2079	102,912	0.11	100,000	2.875% OMV (Perpetual)	103,519	0.11
100,000	3.125% Microsoft 06/12/2028	123,344	0.14	100,000	2.625% PepsiCo 28/04/2026	113,114	0.12
200,000	0.000% Mondelez International Holdings Netherlands 22/09/2026	198,608	0.22	200,000	0.400% PepsiCo 09/10/2032	197,022	0.22
300,000	1.500% Mondi Finance 15/04/2024	311,841	0.34	100,000	1.875% Pernod Ricard 28/09/2023	104,583	0.12
100,000	1.625% Mondi Finance 27/04/2026	106,544	0.12	400,000	2.125% Pernod Ricard 27/09/2024	428,812	0.47
100,000	1.250% Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 26/05/2041	100,800	0.11	700,000	1.125% Pernod Ricard 07/04/2025	730,653	0.80
600,000	6.250% Muenchener Rueckversicherungs-Gesellschaft in Muenchen 26/05/2042	641,904	0.70	100,000	1.500% Pernod Ricard 18/05/2026	107,289	0.12
100,000	2.750% National Australia Bank 08/08/2022	104,232	0.11	200,000	0.875% Pernod Ricard 24/10/2031	209,014	0.23
200,000	0.625% National Australia Bank 30/08/2023	204,506	0.22	50,000	4.875% Procter & Gamble 11/05/2027	64,666	0.07
300,000	0.625% National Australia Bank 10/11/2023	307,155	0.34	200,000	1.200% Procter & Gamble 30/10/2028	215,896	0.24
100,000	1.250% National Australia Bank 18/05/2026	106,758	0.12	200,000	6.000% PSA Tresorerie GIE 19/09/2033	301,170	0.33
400,000	1.125% Naturgy Capital Markets 11/04/2024	413,132	0.45	200,000	0.500% Publicis Groupe 03/11/2023	203,200	0.22
				100,000	3.125% PVH 15/12/2027	111,309	0.12
				100,000	0.750% RCI Banque 26/09/2022	101,034	0.11
				100,000	2.000% RCI Banque 11/07/2024	105,134	0.12
				150,000	1.125% RCI Banque 15/01/2027	153,537	0.17
				200,000	1.000% RELX Finance 22/03/2024	206,212	0.23
				100,000	1.500% RELX Finance 13/05/2027	107,670	0.12
				100,000	0.950% Rentokil Initial 22/11/2024	103,379	0.11
				100,000	0.500% Repsol International Finance 23/05/2022	100,896	0.11

## SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.92% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.92% (March 2020: Nil) (continued)</b>			
<b>Euro - 98.92% (continued)</b>				<b>Euro - 98.92% (continued)</b>			
100,000	2.625% Repsol International Finance 15/04/2030	118,244	0.13	200,000	1.125% Stellantis 18/09/2029	204,532	0.22
100,000	0.500% Sanofi 21/03/2023	101,494	0.11	300,000	2.750% Suez 09/10/2023	321,816	0.35
100,000	2.500% Sanofi 14/11/2023	106,618	0.12	100,000	1.000% Suez 03/04/2025	103,980	0.11
100,000	0.625% Sanofi 05/04/2024	102,584	0.11	500,000	1.250% Suez 02/04/2027	531,680	0.58
100,000	1.500% Sanofi 22/09/2025	107,146	0.12	100,000	1.625% Suez 21/09/2032	110,801	0.12
300,000	1.750% Sanofi 10/09/2026	329,355	0.36	500,000	2.875% Suez Environnement (Perpetual)	519,160	0.57
100,000	1.375% Sanofi 21/03/2030	110,507	0.12	200,000	1.375% Swiss Re Finance UK 27/05/2023	206,152	0.23
100,000	1.875% Sanofi 21/03/2038	120,718	0.13	100,000	1.125% Takeda Pharmaceutical 21/11/2022	102,135	0.11
100,000	1.000% Santander Consumer Finance 27/02/2024	103,090	0.11	100,000	2.250% Takeda Pharmaceutical 21/11/2026	111,026	0.12
100,000	1.125% Santander UK Group Holdings 08/09/2023	102,674	0.11	100,000	1.000% Takeda Pharmaceutical 09/07/2029	102,809	0.11
100,000	1.125% SAP 20/02/2023	102,327	0.11	100,000	2.000% Takeda Pharmaceutical 09/07/2040	107,079	0.12
700,000	0.750% SAP 10/12/2024	722,225	0.79	200,000	1.069% Telefonica Emisiones 05/02/2024	206,328	0.23
200,000	1.000% SAP 01/04/2025	208,660	0.23	100,000	1.528% Telefonica Emisiones 17/01/2025	106,092	0.12
300,000	1.000% SAP 13/03/2026	315,006	0.35	100,000	1.460% Telefonica Emisiones 13/04/2026	106,855	0.12
100,000	1.750% SAP 22/02/2027	110,022	0.12	100,000	1.715% Telefonica Emisiones 12/01/2028	109,172	0.12
100,000	1.375% SAP 13/03/2030	109,744	0.12	100,000	1.788% Telefonica Emisiones 12/03/2029	110,069	0.12
500,000	1.625% SAP 10/03/2031	560,520	0.62	100,000	1.957% Telefonica Emisiones 01/07/2039	109,300	0.12
100,000	0.000% Schneider Electric 12/06/2023	100,577	0.11	100,000	1.500% Teleperformance 03/04/2024	103,865	0.11
200,000	1.500% Schneider Electric 08/09/2023	207,734	0.23	100,000	3.625% Telia 14/02/2024	110,941	0.12
1,100,000	0.250% Schneider Electric 09/09/2024	1,115,818	1.23	200,000	2.125% Telia 20/02/2034	234,878	0.26
100,000	0.875% Schneider Electric 11/03/2025	104,018	0.11	100,000	1.000% Terna Rete Elettrica Nazionale 23/07/2023	102,926	0.11
100,000	0.250% Schneider Electric 11/03/2029	100,544	0.11	100,000	0.375% Terna Rete Elettrica Nazionale 25/09/2030	98,491	0.11
100,000	3.000% SCOR 08/06/2046	111,512	0.12	100,000	0.375% Toronto-Dominion Bank 25/04/2024	101,502	0.11
100,000	0.375% Siemens Financieringsmaatschappij 06/09/2023	101,674	0.11	200,000	2.125% TOTAL 31/12/2099	197,066	0.22
300,000	0.375% Siemens Financieringsmaatschappij 05/06/2026	306,546	0.34	100,000	2.625% Total (Perpetual)	105,502	0.12
100,000	1.375% Siemens Financieringsmaatschappij 06/09/2030	110,623	0.12	100,000	2.708% Total (Perpetual)	103,752	0.11
100,000	0.500% Siemens Financieringsmaatschappij 05/09/2034	99,449	0.11	100,000	3.875% Total (Perpetual)	103,635	0.11
50,000	1.750% Siemens Financieringsmaatschappij 28/02/2039	58,219	0.06	100,000	1.625% Total (Perpetual)	100,068	0.11
100,000	2.000% Signify 11/05/2024	105,738	0.12	100,000	2.125% TOTAL (Perpetual)	98,533	0.11
100,000	1.500% Smurfit Kappa Group 15/09/2027	105,188	0.12	100,000	3.125% Total Capital 16/09/2022	105,096	0.12
100,000	1.250% Societe Generale 15/02/2024	103,505	0.11	200,000	5.125% Total Capital 26/03/2024	232,072	0.26
100,000	0.125% Societe Generale 24/02/2026	100,400	0.11	200,000	2.125% Total Capital Canada 18/09/2029	230,778	0.25
200,000	0.750% Societe Generale 25/01/2027	202,416	0.22	100,000	2.125% Total Capital International 15/03/2023	104,784	0.12
100,000	1.375% Societe Generale 23/02/2028	101,578	0.11	200,000	1.375% Total Capital International 19/03/2025	212,202	0.23
100,000	2.125% Societe Generale 27/09/2028	110,248	0.12	300,000	2.500% Total Capital International 25/03/2026	338,739	0.37
100,000	1.250% Societe Generale 12/06/2030	103,141	0.11	600,000	0.696% Total Capital International 31/05/2028	620,970	0.68
100,000	1.000% Societe Generale 24/11/2030	99,731	0.11				
100,000	1.625% Solvay 02/12/2022	102,652	0.11				

## SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.92% (March 2020: Nil) (continued)</b>			
<b>Euro - 98.92% (continued)</b>			
100,000	1.994% Total Capital International 08/04/2032	115,704	0.13
100,000	2.500% Unibail-Rodamco-Westfield 26/02/2024	107,388	0.12
200,000	0.875% Unibail-Rodamco-Westfield 21/02/2025	205,746	0.23
100,000	2.125% Unibail-Rodamco-Westfield 09/04/2025	107,305	0.12
200,000	1.375% Unibail-Rodamco-Westfield 09/03/2026	209,620	0.23
300,000	2.500% Unibail-Rodamco-Westfield 04/06/2026	331,737	0.36
250,000	1.125% Unibail-Rodamco-Westfield 28/04/2027	257,265	0.28
200,000	1.500% Unibail-Rodamco-Westfield 22/02/2028	209,284	0.23
300,000	2.625% Unibail-Rodamco-Westfield 09/04/2030	339,765	0.37
300,000	1.375% Unibail-Rodamco-Westfield 15/04/2030	309,165	0.34
200,000	2.000% Unibail-Rodamco-Westfield 29/06/2032	211,492	0.23
100,000	1.750% Unibail-Rodamco-Westfield 27/02/2034	102,579	0.11
100,000	2.000% Unibail-Rodamco-Westfield 29/05/2037	102,998	0.11
200,000	2.000% UniCredit 04/03/2023	207,904	0.23
100,000	1.250% UniCredit 25/06/2025	102,811	0.11
300,000	0.500% Unilever 12/08/2023	305,598	0.34
100,000	1.250% Unilever 25/03/2025	105,437	0.12
65,000	1.000% Unilever 14/02/2027	68,665	0.08
100,000	1.375% Unilever 31/07/2029	109,964	0.12
300,000	1.500% Unilever 11/06/2039	332,652	0.37
100,000	0.892% Veolia Environnement 14/01/2024	102,533	0.11
100,000	4.625% Veolia Environnement 30/03/2027	126,582	0.14
300,000	1.590% Veolia Environnement 10/01/2028	326,163	0.36
100,000	3.250% Verizon Communications 17/02/2026	115,540	0.13
100,000	1.300% Verizon Communications 18/05/2033	104,730	0.12
200,000	2.875% Verizon Communications 15/01/2038	246,794	0.27
100,000	0.625% VF 20/09/2023	101,735	0.11
100,000	1.125% Vicinity Centres Trust 07/11/2029	102,615	0.11
200,000	0.000% Vinci 27/11/2028	196,918	0.22
100,000	1.625% Vinci 18/01/2029	110,326	0.12
100,000	0.750% Westpac Banking 17/10/2023	102,723	0.11
100,000	0.840% Wintershall Dea Finance 25/09/2025	101,976	0.11

Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.92% (March 2020: Nil) (continued)</b>			
<b>Euro - 98.92% (continued)</b>			
100,000	0.875% Worldline 30/06/2027	103,455	0.11
500,000	2.250% WPP Finance 22/09/2026	557,400	0.61
100,000	2.375% WPP Finance 19/05/2027	111,772	0.12
500,000	3.000% WPP Finance 2013 20/11/2023	541,350	0.59
100,000	1.375% WPP Finance 2016 20/03/2025	105,176	0.12
400,000	1.625% WPP Finance Deutschland 23/03/2030	436,384	0.48
100,000	3.250% XLIT 29/06/2047	112,319	0.12
<b>Total Corporate Bonds</b>		<b>90,109,532</b>	<b>98.92</b>
<b>Total Transferable Securities</b>		<b>90,109,532</b>	<b>98.92</b>
		<b>Fair Value EUR</b>	<b>% of Fund</b>
<b>Total value of investments</b>		90,109,532	98.92
<b>Cash at bank* (March 2020: Nil)</b>		642,987	0.71
<b>Other net assets (March 2020: Nil)</b>		337,037	0.37
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>91,089,556</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
<b>Analysis of Total Assets (unaudited)</b>	
Transferable securities admitted to an official exchange listing	96.86
Transferable securities dealt in on another regulated market	0.11
Other assets	3.03
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial period ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost EUR
0.250% Schneider Electric 09/09/2024	1,122,428
1.625% Covivio 23/06/2030	863,382
1.375% Gecina 26/01/2028	763,641
1.500% JPMorgan Chase & Co 27/01/2025	747,089
1.500% Deutsche Telekom International Finance 03/04/2028	744,604
1.125% Pernod Ricard 07/04/2025	738,773
0.709% Danone 03/11/2024	728,266
0.750% SAP 10/12/2024	728,133
3.941% AXA (Perpetual)	722,574
1.750% Danone (Perpetual)	717,220
2.500% Total Capital International 25/03/2026	690,244
2.750% Peugeot 15/05/2026	665,160
6.250% Muenchener Rueckversicherungs-Gesellschaft in Muenchen 26/05/2042	653,507
0.500% Commonwealth Bank of Australia 11/07/2022	639,374
0.696% Total Capital International 31/05/2028	633,441
0.875% Allianz Finance II 15/01/2026	632,970
3.150% AT&T 04/09/2036	627,238
1.875% CNP Assurances 20/10/2022	620,917
1.000% Klepierre 17/04/2023	615,619
3.875% Assicurazioni Generali 29/01/2029	593,485
Portfolio Sales	Proceeds EUR
2.750% Peugeot 15/05/2026	673,212
2.500% Total Capital International 25/03/2026	338,988
0.875% Unilever 31/07/2025	312,972
1.125% Banco Bilbao Vizcaya Argentaria 28/02/2024	310,230
0.000% Allianz Finance II 14/01/2025	302,001
0.625% Icade 18/01/2031	292,740
2.625% AbbVie 15/11/2028	237,328
1.000% Unilever 14/02/2027	210,740
0.875% Allianz Finance II 15/01/2026	209,440
1.125% Stellantis 18/09/2029	207,845
0.875% Intesa Sanpaolo 27/06/2022	202,722
0.500% Commonwealth Bank of Australia 11/07/2022	202,658
0.250% Allianz Finance II 06/06/2023	202,194
3.125% Microsoft 06/12/2028	125,594
2.875% Verizon Communications 15/01/2038	122,628
3.750% Fiat Chrysler Automobiles 29/03/2024	110,427
2.000% Inmobiliaria Colonial 17/04/2026	108,060
2.375% EssilorLuxottica 09/04/2024	107,468

## Schedule of Significant Portfolio Changes for SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial period ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds EUR
2.400% AT&T 15/03/2024	107,012
1.500% JPMorgan Chase & Co 27/01/2025	105,680
2.575% Banco Bilbao Vizcaya Argentaria 22/02/2029	105,680
1.250% AbbVie 18/11/2031	105,180
1.625% Medtronic Global Holdings 15/10/2050	105,171
1.208% Becton Dickinson Euro Finance 04/06/2026	104,623
0.500% Merck Financial Services 16/07/2028	104,556
0.875% Roche Finance Europe 25/02/2025	104,129
3.875% Red Electrica Financiaciones 25/01/2022	104,080
3.500% Allianz Finance II 14/02/2022	103,825
0.750% EssilorLuxottica 27/11/2031	103,399
0.625% National Australia Bank 10/11/2023	102,550
0.375% E.ON 29/09/2027	102,445
1.875% KBC Group 11/03/2027	102,124
0.500% Novartis Finance 14/08/2023	101,990
1.000% Evonik Industries 23/01/2023	101,900
0.125% EssilorLuxottica 27/05/2025	101,598
0.750% Banco Bilbao Vizcaya Argentaria 11/09/2022	101,588
0.875% Santander Consumer Finance 24/01/2022	101,371
1.125% Intesa Sanpaolo 04/03/2022	101,332
0.500% Unilever 03/02/2022	100,831
0.500% alstria office REIT 26/09/2025	100,828
0.250% Societe Generale 18/01/2022	100,710
0.500% Engie 13/03/2022	100,630
0.000% Snam 12/05/2024	100,592

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021* USD
<b>Current assets</b>		
Financial assets at fair value through profit or loss:	1(e)	
Transferable securities		5,353,417,102
		<u>5,353,417,102</u>
Cash and cash equivalents	1(f)	46,475,300
Debtors:		
Interest receivable		45,937,763
Receivable for investments sold		126,363,720
		<u>172,301,483</u>
<b>Total current assets</b>		<u><b>5,572,193,885</b></u>
<b>Current liabilities</b>		
Creditors - Amounts falling due within one year:		
Accrued expenses		(691,192)
Payable for investment purchased		(145,215,879)
		<u>(145,907,071)</u>
<b>Total current liabilities</b>		<u><b>(145,907,071)</b></u>
		<u>5,426,286,814</u>
<b>Net assets attributable to holders of redeemable participating shares</b>		<u><b>5,426,286,814</b></u>
		<u>2021*</u>
Net asset value per share	5	USD 29.37

\* The Fund launched on 23 October 2020.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF

### Statement of Comprehensive Income for the financial period ended 31 March 2021

	Notes	2021* USD
Income from financial assets at fair value		13,297,441
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	<u>(155,947,594)</u>
<b>Total investment expense</b>		<b>(142,650,153)</b>
Operating expenses	3	<u>(946,118)</u>
<b>Net loss for the financial period</b>		<b><u>(143,596,271)</u></b>
<b>Finance costs</b>		
Interest expense		<u>(92)</u>
<b>Decrease in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b><u><u>(143,596,363)</u></u></b>

\* The Fund launched on 23 October 2020.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.



## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 31 March 2021

	2021* USD
<b>Decrease in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(143,596,363)</b>
<b>Share transactions</b>	
Proceeds from redeemable participating shares issued	5,569,883,177
Increase in net assets from share transactions	5,569,883,177
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>5,426,286,814</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial period</b>	<b>5,426,286,814</b>

\* The Fund launched on 23 October 2020.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF

### Statement of Cash Flows for the financial period ended 31 March 2021

	2021* USD
<b>Decrease in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(143,596,363)</b>
<b>Adjustment for:</b>	
Movement in financial assets at fair value through profit or loss	(5,334,564,943)
<b>Operating cash flows before movements in working capital</b>	<b>(5,478,161,306)</b>
Movement in receivables	(45,937,763)
Movement in payables	691,192
<b>Cash outflow from operations</b>	<b>(45,246,571)</b>
<b>Net cash outflow from operating activities</b>	<b>(5,523,407,877)</b>
<b>Financing activities</b>	
Proceeds from subscriptions	5,569,883,177
<b>Net cash generated by financing activities</b>	<b>5,569,883,177</b>
<b>Net increase in cash and cash equivalents</b>	<b>46,475,300</b>
Cash and cash equivalents at the start of the financial period	-
<b>Cash and cash equivalents at the end of the financial period</b>	<b>46,475,300</b>
<b>Supplementary information</b>	
Interest received	(32,640,322)
Interest paid	(92)

\* The Fund launched on 23 October 2020.

The accompanying notes form an integral part of these financial statements.

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66%</b>				<b>United States Dollar - 98.66% (continued)</b>			
1,877,000	2.000% 3M 26/06/2022	1,917,825	0.04	1,398,000	4.300% AbbVie 14/05/2036	1,601,409	0.03
328,000	1.750% 3M 14/02/2023	336,662	0.01	1,741,000	4.050% AbbVie 21/11/2039	1,940,797	0.04
1,635,000	2.250% 3M 15/03/2023	1,695,037	0.03	3,560,000	4.625% AbbVie 01/10/2042	4,167,621	0.08
194,000	3.250% 3M 14/02/2024	208,825	0.00	1,142,000	4.850% AbbVie 15/06/2044	1,385,315	0.03
1,654,000	2.000% 3M 14/02/2025	1,718,308	0.03	1,145,000	4.750% AbbVie 15/03/2045	1,366,225	0.03
2,300,000	2.650% 3M 15/04/2025	2,443,198	0.05	3,423,000	4.700% AbbVie 14/05/2045	4,055,707	0.07
435,000	3.000% 3M 07/08/2025	470,083	0.01	2,464,000	4.450% AbbVie 14/05/2046	2,850,207	0.05
2,400,000	2.250% 3M 19/09/2026	2,514,456	0.05	4,842,000	4.875% AbbVie 14/11/2048	5,919,926	0.11
457,000	2.875% 3M 15/10/2027	490,571	0.01	703,000	4.250% AbbVie 21/11/2049	795,768	0.01
136,000	3.375% 3M 01/03/2029	148,745	0.00	327,000	1.700% Adobe 01/02/2023	335,348	0.01
343,000	2.375% 3M 26/08/2029	349,942	0.01	46,000	1.900% Adobe 01/02/2025	47,567	0.00
438,000	5.700% 3M 15/03/2037	580,100	0.01	6,000	3.250% Adobe 01/02/2025	6,496	0.00
398,000	3.875% 3M 15/06/2044	442,727	0.01	1,984,000	2.150% Adobe 01/02/2027	2,048,778	0.04
70,000	3.125% 3M 19/09/2046	69,429	0.00	1,665,000	2.300% Adobe 01/02/2030	1,687,144	0.03
314,000	4.000% 3M 14/09/2048	360,155	0.01	9,040,000	5.500% Aegon NV 11/04/2048	10,220,895	0.19
1,371,000	3.250% 3M 26/08/2049	1,401,779	0.03	12,000	2.400% AEP Texas 01/10/2022	12,326	0.00
781,000	3.700% 3M 15/04/2050	857,944	0.02	985,000	3.950% AEP Texas 01/06/2028	1,089,046	0.02
548,000	2.875% ABB Finance 08/05/2022	563,300	0.01	74,000	3.800% AEP Texas 01/10/2047	77,079	0.00
415,000	3.400% Abbott Laboratories 30/11/2023	445,457	0.01	100,000	3.450% AEP Texas 15/01/2050	97,979	0.00
98,000	2.950% Abbott Laboratories 15/03/2025	104,998	0.00	1,000,000	3.100% AEP Transmission 01/12/2026	1,080,050	0.02
736,000	3.875% Abbott Laboratories 15/09/2025	816,246	0.02	149,000	3.750% AEP Transmission 01/12/2047	159,901	0.00
932,000	3.750% Abbott Laboratories 30/11/2026	1,046,002	0.02	1,955,000	4.250% AEP Transmission 15/09/2048	2,245,806	0.04
250,000	1.150% Abbott Laboratories 30/01/2028	239,878	0.00	225,000	3.150% AEP Transmission 15/09/2049	218,084	0.00
3,380,000	1.400% Abbott Laboratories 30/06/2030	3,157,664	0.06	55,000	3.650% AEP Transmission 01/04/2050	58,664	0.00
5,893,000	4.750% Abbott Laboratories 30/11/2036	7,312,742	0.13	557,000	1.375% AES 15/01/2026	543,281	0.01
26,000	6.000% Abbott Laboratories 01/04/2039	36,904	0.00	284,000	2.450% AES 15/01/2031	270,723	0.01
175,000	4.750% Abbott Laboratories 15/04/2043	222,240	0.00	1,799,000	2.750% Agilent Technologies 15/09/2029	1,841,780	0.03
5,922,000	4.900% Abbott Laboratories 30/11/2046	7,705,766	0.14	283,000	6.875% Ahold Finance 01/05/2029	379,424	0.01
2,270,000	3.250% AbbVie 01/10/2022	2,346,363	0.04	1,000,000	2.750% Air Products and Chemicals 03/02/2023	1,043,800	0.02
2,683,000	2.900% AbbVie 06/11/2022	2,783,183	0.05	2,245,000	1.500% Air Products and Chemicals 15/10/2025	2,278,855	0.04
58,000	3.200% AbbVie 06/11/2022	60,178	0.00	1,840,000	1.850% Air Products and Chemicals 15/05/2027	1,860,148	0.03
50,000	2.300% AbbVie 21/11/2022	51,429	0.00	3,100,000	2.050% Air Products and Chemicals 15/05/2030	3,054,399	0.06
679,000	2.850% AbbVie 14/05/2023	708,577	0.01	567,000	2.700% Air Products and Chemicals 15/05/2040	542,290	0.01
1,263,000	3.750% AbbVie 14/11/2023	1,360,731	0.03	20,000	2.800% Air Products and Chemicals 15/05/2050	18,576	0.00
1,376,000	3.850% AbbVie 15/06/2024	1,495,588	0.03	1,356,000	3.450% Alexandria Real Estate Equities 30/04/2025	1,471,599	0.03
3,226,000	2.600% AbbVie 21/11/2024	3,403,720	0.06	618,000	3.800% Alexandria Real Estate Equities 15/04/2026	682,847	0.01
5,167,000	3.800% AbbVie 15/03/2025	5,650,993	0.10				
2,998,000	3.600% AbbVie 14/05/2025	3,264,432	0.06				
2,259,000	3.200% AbbVie 14/05/2026	2,434,005	0.04				
4,487,000	2.950% AbbVie 21/11/2026	4,776,501	0.09				
430,000	4.250% AbbVie 14/11/2028	490,260	0.01				
1,555,000	3.200% AbbVie 21/11/2029	1,650,881	0.03				
1,488,000	4.550% AbbVie 15/03/2035	1,733,654	0.03				
2,385,000	4.500% AbbVie 14/05/2035	2,776,116	0.05				

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
419,000	3.950% Alexandria Real Estate Equities 15/01/2028	465,832	0.01	2,267,000	2.500% American Express 01/08/2022	2,327,982	0.04
313,000	2.750% Alexandria Real Estate Equities 15/12/2029	319,683	0.01	550,000	2.650% American Express 02/12/2022	571,115	0.01
505,000	4.700% Alexandria Real Estate Equities 01/07/2030	587,658	0.01	3,416,000	3.400% American Express 27/02/2023	3,597,697	0.07
1,237,000	4.900% Alexandria Real Estate Equities 15/12/2030	1,468,863	0.03	1,333,000	3.700% American Express 03/08/2023	1,428,509	0.03
2,129,000	3.375% Alexandria Real Estate Equities 15/08/2031	2,245,116	0.04	46,000	3.400% American Express 22/02/2024	49,516	0.00
6,658,000	1.875% Alexandria Real Estate Equities 01/02/2033	6,037,807	0.11	4,562,000	2.500% American Express 30/07/2024	4,821,623	0.09
300,000	4.850% Alexandria Real Estate Equities 15/04/2049	357,105	0.01	970,000	3.000% American Express 30/10/2024	1,041,819	0.02
428,000	4.000% Alexandria Real Estate Equities 01/02/2050	457,857	0.01	420,000	3.125% American Express 20/05/2026	453,071	0.01
1,000,000	4.100% Altera 15/11/2023	1,094,300	0.02	2,251,000	4.050% American Express 03/12/2042	2,518,666	0.05
856,000	2.500% Amazon.com 29/11/2022	883,007	0.02	1,855,000	3.300% American Express Credit 03/05/2027	2,032,264	0.04
327,000	2.400% Amazon.com 22/02/2023	339,413	0.01	108,000	1.950% American Honda Finance 20/05/2022	109,918	0.00
717,000	0.400% Amazon.com 03/06/2023	719,151	0.01	50,000	2.200% American Honda Finance 27/06/2022	51,147	0.00
1,050,000	2.800% Amazon.com 22/08/2024	1,124,823	0.02	2,397,000	0.400% American Honda Finance 21/10/2022	2,398,702	0.04
682,000	3.800% Amazon.com 05/12/2024	755,308	0.01	40,000	2.600% American Honda Finance 16/11/2022	41,397	0.00
424,000	0.800% Amazon.com 03/06/2025	422,380	0.01	885,000	2.050% American Honda Finance 10/01/2023	910,196	0.02
330,000	5.200% Amazon.com 03/12/2025	388,328	0.01	150,000	1.950% American Honda Finance 10/05/2023	154,502	0.00
369,000	1.200% Amazon.com 03/06/2027	361,306	0.01	347,000	0.875% American Honda Finance 07/07/2023	349,550	0.01
1,284,000	3.150% Amazon.com 22/08/2027	1,403,669	0.03	6,000	3.450% American Honda Finance 14/07/2023	6,399	0.00
508,000	1.500% Amazon.com 03/06/2030	483,738	0.01	8,096,000	0.650% American Honda Finance 08/09/2023	8,110,168	0.15
560,000	4.800% Amazon.com 05/12/2034	707,218	0.01	270,000	3.550% American Honda Finance 12/01/2024	291,446	0.01
3,674,000	3.875% Amazon.com 22/08/2037	4,192,401	0.08	194,000	2.900% American Honda Finance 16/02/2024	206,109	0.00
5,464,000	4.950% Amazon.com 05/12/2044	7,126,040	0.13	466,000	2.400% American Honda Finance 27/06/2024	489,636	0.01
3,289,000	4.050% Amazon.com 22/08/2047	3,832,277	0.07	2,396,000	0.550% American Honda Finance 12/07/2024	2,377,766	0.04
320,000	2.500% Amazon.com 03/06/2050	286,378	0.01	983,000	2.150% American Honda Finance 10/09/2024	1,025,839	0.02
2,071,000	4.250% Amazon.com 22/08/2057	2,491,910	0.05	1,000,000	1.200% American Honda Finance 08/07/2025	996,690	0.02
600,000	2.700% Amazon.com 03/06/2060	534,060	0.01	500,000	1.000% American Honda Finance 10/09/2025	492,795	0.01
1,500,000	3.625% America Movil 22/04/2029	1,609,695	0.03	99,000	2.350% American Honda Finance 08/01/2027	102,508	0.00
4,000,000	6.125% America Movil 30/03/2040	5,423,680	0.10	48,000	3.500% American Honda Finance 15/02/2028	52,593	0.00
86,000	0.750% American Electric Power 01/11/2023	86,031	0.00	1,405,000	2.000% American Honda Finance 24/03/2028	1,404,297	0.03
2,002,000	1.000% American Electric Power 01/11/2025	1,960,018	0.04				
2,000	4.300% American Electric Power 01/12/2028	2,251	0.00				
1,025,000	2.300% American Electric Power 01/03/2030	999,109	0.02				
2,583,000	3.250% American Electric Power 01/03/2050	2,401,648	0.04				
1,301,000	2.750% American Express 20/05/2022	1,333,408	0.02				

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
250,000	1.800% American Honda Finance 13/01/2031	235,553	0.00	2,000	3.125% Analog Devices 05/12/2023	2,129	0.00
243,000	3.850% American Water Capital 01/03/2024	263,920	0.00	3,000	2.950% Analog Devices 01/04/2025	3,190	0.00
1,017,000	3.400% American Water Capital 01/03/2025	1,105,591	0.02	677,000	3.900% Analog Devices 15/12/2025	750,001	0.01
2,214,000	2.950% American Water Capital 01/09/2027	2,359,836	0.04	398,000	3.500% Analog Devices 05/12/2026	435,858	0.01
474,000	3.450% American Water Capital 01/06/2029	516,025	0.01	10,000	5.300% Analog Devices 15/12/2045	12,449	0.00
3,330,000	2.800% American Water Capital 01/05/2030	3,436,960	0.06	377,000	3.750% AngloGold Ashanti Holdings 01/10/2030	380,834	0.01
225,000	6.593% American Water Capital 15/10/2037	319,997	0.01	5,080,000	3.650% Anheuser-Busch 01/02/2026	5,582,971	0.10
15,000	4.000% American Water Capital 01/12/2046	16,499	0.00	5,569,000	4.700% Anheuser-Busch 01/02/2036	6,530,599	0.12
1,680,000	3.750% American Water Capital 01/09/2047	1,795,450	0.03	7,925,000	4.900% Anheuser-Busch 01/02/2046	9,418,625	0.17
200,000	4.200% American Water Capital 01/09/2048	228,160	0.00	631,000	3.650% Anheuser-Busch InBev Finance 01/02/2026	691,683	0.01
28,000	4.150% American Water Capital 01/06/2049	31,936	0.00	6,712,000	4.700% Anheuser-Busch InBev Finance 01/02/2036	7,852,906	0.14
667,000	3.450% American Water Capital 01/05/2050	676,058	0.01	2,533,000	4.000% Anheuser-Busch InBev Finance 17/01/2043	2,694,833	0.05
5,000	4.000% Ameriprise Financial 15/10/2023	5,439	0.00	1,109,000	4.625% Anheuser-Busch InBev Finance 01/02/2044	1,267,365	0.02
14,000	3.700% Ameriprise Financial 15/10/2024	15,367	0.00	3,379,000	4.900% Anheuser-Busch InBev Finance 01/02/2046	3,969,987	0.07
470,000	3.000% Ameriprise Financial 02/04/2025	501,288	0.01	1,941,000	4.150% Anheuser-Busch InBev Worldwide 23/01/2025	2,155,927	0.04
65,000	2.700% Amgen 01/05/2022	66,362	0.00	820,000	4.000% Anheuser-Busch InBev Worldwide 13/04/2028	914,226	0.02
632,000	2.650% Amgen 11/05/2022	646,700	0.01	8,859,000	4.750% Anheuser-Busch InBev Worldwide 23/01/2029	10,351,564	0.19
35,000	3.625% Amgen 15/05/2022	35,993	0.00	443,000	3.500% Anheuser-Busch InBev Worldwide 01/06/2030	479,738	0.01
139,000	2.250% Amgen 19/08/2023	144,085	0.00	126,000	4.900% Anheuser-Busch InBev Worldwide 23/01/2031	150,701	0.00
1,686,000	3.625% Amgen 22/05/2024	1,822,094	0.03	2,592,000	4.375% Anheuser-Busch InBev Worldwide 15/04/2038	2,947,674	0.05
1,037,000	1.900% Amgen 21/02/2025	1,069,147	0.02	96,000	5.450% Anheuser-Busch InBev Worldwide 23/01/2039	119,903	0.00
3,652,000	3.125% Amgen 01/05/2025	3,917,975	0.07	6,098,000	4.350% Anheuser-Busch InBev Worldwide 01/06/2040	6,874,824	0.13
1,398,000	2.600% Amgen 19/08/2026	1,469,508	0.03	5,031,000	4.950% Anheuser-Busch InBev Worldwide 15/01/2042	6,032,169	0.11
2,031,000	2.200% Amgen 21/02/2027	2,080,028	0.04	260,000	3.750% Anheuser-Busch InBev Worldwide 15/07/2042	269,508	0.01
128,000	3.200% Amgen 02/11/2027	138,388	0.00	5,440,000	4.600% Anheuser-Busch InBev Worldwide 15/04/2048	6,236,906	0.11
470,000	2.450% Amgen 21/02/2030	473,196	0.01	3,665,000	4.439% Anheuser-Busch InBev Worldwide 06/10/2048	4,118,104	0.08
254,000	2.300% Amgen 25/02/2031	251,082	0.00	3,640,000	5.550% Anheuser-Busch InBev Worldwide 23/01/2049	4,694,180	0.09
4,136,000	3.150% Amgen 21/02/2040	4,122,889	0.08	2,250,000	4.500% Anheuser-Busch InBev Worldwide 01/06/2050	2,559,532	0.05
7,000	5.750% Amgen 15/03/2040	9,254	0.00	3,438,000	4.750% Anheuser-Busch InBev Worldwide 15/04/2058	3,970,271	0.07
471,000	5.150% Amgen 15/11/2041	595,443	0.01				
3,427,000	4.400% Amgen 01/05/2045	3,969,426	0.07				
4,417,000	4.563% Amgen 15/06/2048	5,263,165	0.10				
1,960,000	3.375% Amgen 21/02/2050	1,950,435	0.04				
1,798,000	4.663% Amgen 15/06/2051	2,188,759	0.04				
881,000	2.770% Amgen 01/09/2053	783,235	0.01				

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
1,212,000	5.800% Anheuser-Busch InBev Worldwide 23/01/2059	1,642,866	0.03	233,000	2.050% Apple 11/09/2026	240,929	0.00
1,892,000	4.600% Anheuser-Busch InBev Worldwide 01/06/2060	2,143,750	0.04	4,881,000	3.350% Apple 09/02/2027	5,365,732	0.10
250,000	3.125% Anthem 15/05/2022	257,640	0.00	3,283,000	3.200% Apple 11/05/2027	3,582,442	0.07
953,000	2.950% Anthem 01/12/2022	990,529	0.02	1,498,000	3.000% Apple 20/06/2027	1,625,690	0.03
2,619,000	3.300% Anthem 15/01/2023	2,750,500	0.05	1,910,000	2.900% Apple 12/09/2027	2,056,478	0.04
856,000	3.500% Anthem 15/08/2024	925,345	0.02	2,011,000	3.000% Apple 13/11/2027	2,179,079	0.04
1,853,000	3.350% Anthem 01/12/2024	2,004,965	0.04	3,007,000	2.200% Apple 11/09/2029	3,038,032	0.06
1,752,000	2.375% Anthem 15/01/2025	1,831,015	0.03	1,022,000	1.650% Apple 11/05/2030	979,832	0.02
330,000	3.650% Anthem 01/12/2027	363,987	0.01	177,000	1.250% Apple 20/08/2030	163,668	0.00
2,018,000	4.101% Anthem 01/03/2028	2,269,503	0.04	2,000,000	1.650% Apple 08/02/2031	1,909,420	0.04
162,000	2.875% Anthem 15/09/2029	168,069	0.00	1,757,000	4.500% Apple 23/02/2036	2,160,021	0.04
4,200,000	2.250% Anthem 15/05/2030	4,122,006	0.08	1,500,000	2.375% Apple 08/02/2041	1,387,650	0.03
1,420,000	4.625% Anthem 15/05/2042	1,686,506	0.03	4,554,000	3.850% Apple 04/05/2043	5,193,108	0.10
2,320,000	4.650% Anthem 15/01/2043	2,763,816	0.05	1,030,000	4.450% Apple 06/05/2044	1,268,280	0.02
365,000	5.100% Anthem 15/01/2044	455,692	0.01	6,382,000	3.450% Apple 09/02/2045	6,791,980	0.13
1,126,000	4.650% Anthem 15/08/2044	1,333,758	0.02	2,106,000	4.375% Apple 13/05/2045	2,547,249	0.05
1,012,000	4.375% Anthem 01/12/2047	1,170,398	0.02	8,127,000	4.650% Apple 23/02/2046	10,176,548	0.19
421,000	4.550% Anthem 01/03/2048	497,887	0.01	2,428,000	3.850% Apple 04/08/2046	2,732,350	0.05
878,000	3.700% Anthem 15/09/2049	916,333	0.02	11,845,000	4.250% Apple 09/02/2047	14,102,657	0.26
512,000	3.125% Anthem 15/05/2050	487,583	0.01	530,000	3.750% Apple 12/09/2047	588,433	0.01
150,000	3.400% Appalachian Power 01/06/2025	161,381	0.00	7,783,000	3.750% Apple 13/11/2047	8,615,937	0.16
832,000	7.000% Appalachian Power 01/04/2038	1,203,879	0.02	2,507,000	2.950% Apple 11/09/2049	2,421,762	0.04
2,318,000	4.500% Appalachian Power 01/03/2049	2,647,434	0.05	3,359,000	2.650% Apple 11/05/2050	3,064,718	0.06
1,000,000	3.700% Appalachian Power 01/05/2050	1,016,980	0.02	240,000	2.400% Apple 20/08/2050	209,218	0.00
1,053,000	2.700% Apple 13/05/2022	1,081,442	0.02	1,157,000	2.550% Apple 20/08/2060	999,243	0.02
439,000	1.700% Apple 11/09/2022	448,763	0.01	48,000	3.900% Applied Materials 01/10/2025	53,491	0.00
620,000	2.100% Apple 12/09/2022	636,436	0.01	73,000	3.300% Applied Materials 01/04/2027	79,720	0.00
3,000	2.400% Apple 13/01/2023	3,108	0.00	714,000	1.750% Applied Materials 01/06/2030	686,275	0.01
1,418,000	2.850% Apple 23/02/2023	1,481,853	0.03	14,000	5.100% Applied Materials 01/10/2035	17,828	0.00
8,573,000	2.400% Apple 03/05/2023	8,949,098	0.16	363,000	5.850% Applied Materials 15/06/2041	508,251	0.01
4,300,000	0.750% Apple 11/05/2023	4,348,547	0.08	3,386,000	4.350% Applied Materials 01/04/2047	4,050,875	0.07
1,189,000	3.000% Apple 09/02/2024	1,269,483	0.02	275,000	2.750% Applied Materials 01/06/2050	256,784	0.00
2,550,000	3.450% Apple 06/05/2024	2,772,844	0.05	1,000,000	4.250% Aptiv 15/01/2026	1,125,120	0.02
1,217,000	2.850% Apple 11/05/2024	1,298,393	0.02	44,000	4.350% Aptiv 15/03/2029	49,495	0.00
278,000	1.800% Apple 11/09/2024	289,028	0.01	1,074,000	2.750% Archer-Daniels-Midland 27/03/2025	1,142,371	0.02
1,341,000	2.750% Apple 13/01/2025	1,429,761	0.03	2,500,000	2.500% Archer-Daniels-Midland 11/08/2026	2,636,575	0.05
4,670,000	2.500% Apple 09/02/2025	4,943,522	0.09	3,514,000	3.250% Archer-Daniels-Midland 27/03/2030	3,769,889	0.07
406,000	1.125% Apple 11/05/2025	408,728	0.01	378,000	5.375% Archer-Daniels-Midland 15/09/2035	494,488	0.01
1,863,000	3.200% Apple 13/05/2025	2,028,006	0.04	75,000	4.500% Archer-Daniels-Midland 15/03/2049	95,132	0.00
948,000	0.550% Apple 20/08/2025	930,870	0.02				
5,090,000	3.250% Apple 23/02/2026	5,565,253	0.10				
4,157,000	2.450% Apple 04/08/2026	4,383,141	0.08				

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
30,000	3.150% Arizona Public Service 15/05/2025	32,108	0.00	2,642,000	2.250% AT&T 01/02/2032	2,504,801	0.05
625,000	2.600% Arizona Public Service 15/08/2029	642,506	0.01	7,305,000	2.550% AT&T 01/12/2033	6,933,833	0.13
585,000	4.500% Arizona Public Service 01/04/2042	674,207	0.01	62,000	6.150% AT&T 15/09/2034	79,573	0.00
820,000	4.350% Arizona Public Service 15/11/2045	943,123	0.02	4,326,000	4.500% AT&T 15/05/2035	4,876,873	0.09
148,000	3.750% Arizona Public Service 15/05/2046	156,122	0.00	250,000	5.250% AT&T 01/03/2037	301,983	0.01
672,000	4.200% Arizona Public Service 15/08/2048	758,486	0.01	3,000,000	4.900% AT&T 15/08/2037	3,533,100	0.07
165,000	3.350% Arizona Public Service 15/05/2050	165,317	0.00	2,917,000	6.300% AT&T 15/01/2038	3,899,796	0.07
167,000	2.375% AstraZeneca 12/06/2022	170,641	0.00	2,348,000	6.550% AT&T 15/02/2039	3,145,404	0.06
543,000	3.500% AstraZeneca 17/08/2023	579,023	0.01	5,413,000	4.850% AT&T 01/03/2039	6,290,231	0.12
3,383,000	3.375% AstraZeneca 16/11/2025	3,684,831	0.07	10,000	6.000% AT&T 15/08/2040	13,100	0.00
4,032,000	0.700% AstraZeneca 08/04/2026	3,882,534	0.07	3,550,000	5.350% AT&T 01/09/2040	4,360,713	0.08
497,000	3.125% AstraZeneca 12/06/2027	535,990	0.01	908,000	6.375% AT&T 01/03/2041	1,247,183	0.02
1,507,000	4.000% AstraZeneca 17/01/2029	1,690,764	0.03	30,000	6.250% AT&T 29/03/2041	39,194	0.00
367,000	1.375% AstraZeneca 06/08/2030	336,157	0.01	3,389,000	3.500% AT&T 01/06/2041	3,349,518	0.06
1,003,000	6.450% AstraZeneca 15/09/2037	1,429,907	0.03	197,000	5.550% AT&T 15/08/2041	245,233	0.00
1,166,000	4.000% AstraZeneca 18/09/2042	1,302,667	0.02	387,000	5.150% AT&T 15/03/2042	464,756	0.01
132,000	4.375% AstraZeneca 16/11/2045	153,688	0.00	220,000	4.900% AT&T 15/06/2042	255,347	0.00
1,935,000	4.375% AstraZeneca 17/08/2048	2,279,333	0.04	2,000,000	4.300% AT&T 15/12/2042	2,186,540	0.04
250,000	2.125% AstraZeneca 06/08/2050	201,203	0.00	2,329,000	3.100% AT&T 01/02/2043	2,174,261	0.04
1,051,000	3.000% AT&T 30/06/2022	1,079,345	0.02	3,054,000	4.650% AT&T 01/06/2044	3,405,515	0.06
2,000	2.625% AT&T 01/12/2022	2,062	0.00	2,365,000	4.800% AT&T 15/06/2044	2,697,566	0.05
5,000	4.050% AT&T 15/12/2023	5,461	0.00	3,000,000	4.350% AT&T 15/06/2045	3,288,300	0.06
1,211,000	3.900% AT&T 11/03/2024	1,311,816	0.02	989,000	4.850% AT&T 15/07/2045	1,136,440	0.02
4,451,000	4.450% AT&T 01/04/2024	4,889,334	0.09	3,305,000	4.750% AT&T 15/05/2046	3,789,744	0.07
1,200,000	3.950% AT&T 15/01/2025	1,319,148	0.02	1,000,000	5.150% AT&T 15/11/2046	1,214,330	0.02
4,730,000	3.400% AT&T 15/05/2025	5,130,820	0.09	3,947,000	5.450% AT&T 01/03/2047	4,936,039	0.09
1,100,000	3.600% AT&T 15/07/2025	1,202,355	0.02	6,648,000	4.500% AT&T 09/03/2048	7,295,715	0.13
22,000	3.875% AT&T 15/01/2026	24,433	0.00	1,745,000	4.550% AT&T 09/03/2049	1,913,881	0.04
1,780,000	4.125% AT&T 17/02/2026	1,992,034	0.04	1,010,000	5.150% AT&T 15/02/2050	1,210,000	0.02
4,000,000	1.700% AT&T 25/03/2026	4,001,520	0.07	1,750,000	3.650% AT&T 01/06/2051	1,692,057	0.03
1,119,000	3.800% AT&T 15/02/2027	1,236,316	0.02	1,282,000	3.300% AT&T 01/02/2052	1,162,838	0.02
1,270,000	4.250% AT&T 01/03/2027	1,428,026	0.03	5,069,000	3.500% AT&T 15/09/2053	4,687,659	0.09
291,000	2.300% AT&T 01/06/2027	296,680	0.01	7,319,000	3.550% AT&T 15/09/2055	6,698,568	0.12
5,550,000	1.650% AT&T 01/02/2028	5,372,733	0.10	10,000	5.700% AT&T 01/03/2057	12,672	0.00
1,450,000	4.100% AT&T 15/02/2028	1,623,376	0.03	4,519,000	3.800% AT&T 01/12/2057	4,305,703	0.08
1,363,000	4.350% AT&T 01/03/2029	1,540,517	0.03	6,009,000	3.650% AT&T 15/09/2059	5,499,918	0.10
1,850,000	4.300% AT&T 15/02/2030	2,082,674	0.04	1,340,000	3.850% AT&T 01/06/2060	1,282,219	0.02
3,201,000	2.750% AT&T 01/06/2031	3,188,900	0.06	1,774,000	3.500% AT&T 01/02/2061	1,608,628	0.03
				2,060,000	4.000% Atlantic City Electric 15/10/2028	2,294,819	0.04
				780,000	2.625% Australia & New Zealand Banking Group 19/05/2022	800,311	0.01
				1,986,000	2.625% Australia & New Zealand Banking Group 09/11/2022	2,059,283	0.04

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
918,000	2.050% Australia & New Zealand Banking Group 21/11/2022	943,575	0.02	345,000	3.200% Baltimore Gas and Electric 15/09/2049	336,289	0.01
200,000	3.700% Australia & New Zealand Banking Group 16/11/2025	221,936	0.00	217,000	2.900% Baltimore Gas and Electric 15/06/2050	201,443	0.00
3,008,000	4.375% Autodesk 15/06/2025	3,357,650	0.06	30,000	0.875% Banco Bilbao Vizcaya Argentaria 18/09/2023	30,100	0.00
2,592,000	3.500% Autodesk 15/06/2027	2,841,273	0.05	2,206,000	1.125% Banco Bilbao Vizcaya Argentaria 18/09/2025	2,168,983	0.04
1,151,000	3.375% Automatic Data Processing 15/09/2025	1,267,309	0.02	600,000	3.500% Banco Santander 11/04/2022	617,928	0.01
3,000,000	4.200% AvalonBay Communities 15/12/2023	3,269,880	0.06	2,355,000	3.125% Banco Santander 23/02/2023	2,463,636	0.05
3,000,000	3.500% AvalonBay Communities 15/11/2024	3,267,240	0.06	600,000	3.848% Banco Santander 12/04/2023	637,626	0.01
833,000	3.450% AvalonBay Communities 01/06/2025	904,946	0.02	315,000	2.706% Banco Santander 27/06/2024	332,672	0.01
4,805,000	3.500% AvalonBay Communities 15/11/2025	5,254,075	0.10	4,334,000	2.746% Banco Santander 28/05/2025	4,533,667	0.08
4,000	2.950% AvalonBay Communities 11/05/2026	4,277	0.00	2,000,000	5.179% Banco Santander 19/11/2025	2,272,480	0.04
4,909,000	3.200% AvalonBay Communities 15/01/2028	5,204,669	0.10	2,382,000	4.250% Banco Santander 11/04/2027	2,654,167	0.05
4,297,000	3.300% AvalonBay Communities 01/06/2029	4,579,743	0.08	417,000	3.800% Banco Santander 23/02/2028	450,231	0.01
1,550,000	2.450% AvalonBay Communities 15/01/2031	1,544,792	0.03	295,000	4.379% Banco Santander 12/04/2028	328,834	0.01
7,000,000	3.900% AvalonBay Communities 15/10/2046	7,620,970	0.14	560,000	3.306% Banco Santander 27/06/2029	592,872	0.01
4,234,000	4.150% AvalonBay Communities 01/07/2047	4,803,896	0.09	500,000	3.490% Banco Santander 28/05/2030	522,460	0.01
15,087,000	8.600% AXA 15/12/2030	23,074,661	0.43	5,615,000	2.749% Banco Santander 03/12/2030	5,338,237	0.10
600,000	2.875% Baidu 06/07/2022	614,658	0.01	2,000,000	3.000% Bancolombia 29/01/2025	2,042,180	0.04
300,000	3.500% Baidu 28/11/2022	312,432	0.01	2,964,000	4.200% Bank of America 26/08/2024	3,267,484	0.06
200,000	3.875% Baidu 29/09/2023	213,746	0.00	2,762,000	4.000% Bank of America 22/01/2025	3,021,297	0.06
1,000,000	4.375% Baidu 14/05/2024	1,098,140	0.02	2,150,000	3.458% Bank of America 15/03/2025	2,308,691	0.04
1,200,000	3.075% Baidu 07/04/2025	1,265,340	0.02	2,502,000	3.950% Bank of America 21/04/2025	2,742,817	0.05
30,000	3.425% Baidu 07/04/2030	31,402	0.00	1,284,000	3.875% Bank of America 01/08/2025	1,420,964	0.03
20,000	3.138% Baker Hughes 07/11/2029	20,951	0.00	320,000	0.981% Bank of America 25/09/2025	319,046	0.01
250,000	4.080% Baker Hughes 15/12/2047	266,538	0.00	2,369,000	3.093% Bank of America 01/10/2025	2,528,955	0.05
1,554,000	2.773% Baker Hughes a GE 15/12/2022	1,612,042	0.03	1,401,000	2.456% Bank of America 22/10/2025	1,467,828	0.03
988,000	3.337% Baker Hughes a GE 15/12/2027	1,057,091	0.02	2,208,000	3.366% Bank of America 23/01/2026	2,375,190	0.04
2,230,000	4.486% Baker Hughes a GE 01/05/2030	2,550,161	0.05	1,886,000	4.450% Bank of America 03/03/2026	2,118,846	0.04
2,007,000	5.125% Baker Hughes Holdings 15/09/2040	2,452,193	0.05	4,224,000	3.500% Bank of America 19/04/2026	4,629,673	0.09
17,000	3.350% Baltimore Gas and Electric 01/07/2023	17,957	0.00	3,655,000	1.319% Bank of America 19/06/2026	3,642,354	0.07
10,000	2.400% Baltimore Gas and Electric 15/08/2026	10,437	0.00	3,250,000	4.250% Bank of America 22/10/2026	3,640,357	0.07
230,000	6.350% Baltimore Gas and Electric 01/10/2036	320,040	0.01	5,000,000	1.197% Bank of America 24/10/2026	4,931,950	0.09
				2,964,000	3.559% Bank of America 23/04/2027	3,226,996	0.06
				3,514,000	3.248% Bank of America 21/10/2027	3,778,569	0.07
				1,481,000	4.183% Bank of America 25/11/2027	1,647,450	0.03
				1,738,000	3.824% Bank of America 20/01/2028	1,912,408	0.04
				1,692,000	3.705% Bank of America 24/04/2028	1,851,353	0.03
				257,000	3.593% Bank of America 21/07/2028	279,236	0.01
				1,363,000	3.419% Bank of America 20/12/2028	1,461,327	0.03
				1,042,000	3.970% Bank of America 05/03/2029	1,152,515	0.02
				2,863,000	4.271% Bank of America 23/07/2029	3,227,632	0.06



## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
4,100,000	3.974% Bank of America 07/02/2030	4,537,552	0.08	2,000	3.400% Bank of New York Mellon 29/01/2028	2,195	0.00
1,200,000	2.884% Bank of America 22/10/2030	1,233,696	0.02	2,670,000	3.442% Bank of New York Mellon 07/02/2028	2,934,730	0.05
795,000	5.875% Bank of America 07/02/2042	1,079,880	0.02	411,000	3.850% Bank of New York Mellon 28/04/2028	464,220	0.01
3,324,000	4.443% Bank of America 20/01/2048	3,883,396	0.07	305,000	3.300% Bank of New York Mellon 23/08/2029	328,290	0.01
910,000	4.330% Bank of America 15/03/2050	1,049,667	0.02	290,000	1.650% Bank of New York Mellon 28/01/2031	275,868	0.01
5,493,000	4.083% Bank of America 20/03/2051	6,123,157	0.11	724,000	2.450% Bank of Nova Scotia 19/09/2022	746,842	0.01
14,310,000	2.350% Bank of Montreal 11/09/2022	14,735,150	0.27	2,830,000	2.000% Bank of Nova Scotia 15/11/2022	2,906,806	0.05
429,000	2.050% Bank of Montreal 01/11/2022	440,699	0.01	1,552,000	1.950% Bank of Nova Scotia 01/02/2023	1,595,409	0.03
13,000,000	2.550% Bank of Montreal 06/11/2022	13,435,240	0.25	4,933,000	1.625% Bank of Nova Scotia 01/05/2023	5,060,271	0.09
1,856,000	0.450% Bank of Montreal 08/12/2023	1,849,411	0.03	947,000	3.400% Bank of Nova Scotia 11/02/2024	1,018,319	0.02
992,000	3.300% Bank of Montreal 05/02/2024	1,064,416	0.02	957,000	2.200% Bank of Nova Scotia 03/02/2025	994,419	0.02
968,000	2.500% Bank of Montreal 28/06/2024	1,022,043	0.02	2,097,000	1.300% Bank of Nova Scotia 11/06/2025	2,099,642	0.04
256,000	1.850% Bank of Montreal 01/05/2025	262,162	0.00	10,571,000	4.500% Bank of Nova Scotia 16/12/2025	12,001,468	0.22
5,635,000	0.949% Bank of Montreal 22/01/2027	5,481,446	0.10	1,429,000	2.700% Bank of Nova Scotia 03/08/2026	1,514,254	0.03
4,225,000	4.338% Bank of Montreal 05/10/2028	4,571,957	0.08	250,000	3.650% Barclays 16/03/2025	269,625	0.01
9,015,000	3.803% Bank of Montreal 15/12/2032	9,902,346	0.18	1,152,000	3.932% Barclays 07/05/2025	1,244,056	0.02
250,000	1.950% Bank of New York Mellon 23/08/2022	255,763	0.00	729,000	4.375% Barclays 12/01/2026	812,121	0.02
327,000	1.850% Bank of New York Mellon 27/01/2023	336,467	0.01	1,300,000	2.852% Barclays 07/05/2026	1,359,774	0.03
676,000	2.950% Bank of New York Mellon 29/01/2023	707,251	0.01	3,524,000	5.200% Barclays 12/05/2026	3,982,543	0.07
1,391,000	2.661% Bank of New York Mellon 16/05/2023	1,425,775	0.03	1,058,000	4.836% Barclays 09/05/2028	1,180,516	0.02
581,000	3.450% Bank of New York Mellon 11/08/2023	622,141	0.01	1,061,000	4.972% Barclays 16/05/2029	1,218,368	0.02
16,000	2.200% Bank of New York Mellon 16/08/2023	16,643	0.00	1,084,000	5.088% Barclays 20/06/2030	1,226,947	0.02
209,000	3.650% Bank of New York Mellon 04/02/2024	227,106	0.00	2,234,000	5.250% Barclays 17/08/2045	2,790,467	0.05
1,694,000	3.250% Bank of New York Mellon 11/09/2024	1,839,159	0.03	2,424,000	4.950% Barclays 10/01/2047	2,928,992	0.05
849,000	2.100% Bank of New York Mellon 24/10/2024	892,927	0.02	1,300,000	1.700% Barclays Bank 12/05/2022	1,318,252	0.02
2,572,000	3.000% Bank of New York Mellon 24/02/2025	2,760,476	0.05	200,000	6.450% Barrick Gold 15/10/2035	263,690	0.00
1,041,000	1.600% Bank of New York Mellon 24/04/2025	1,060,352	0.02	1,495,000	5.250% Barrick Gold 01/04/2042	1,849,046	0.03
1,005,000	3.950% Bank of New York Mellon 18/11/2025	1,125,369	0.02	3,528,000	5.700% Barrick North America Finance 30/05/2041	4,538,737	0.08
506,000	0.750% Bank of New York Mellon 28/01/2026	495,425	0.01	2,074,000	5.750% Barrick North America Finance 01/05/2043	2,734,175	0.05
582,000	2.800% Bank of New York Mellon 04/05/2026	622,356	0.01	1,358,000	5.950% Barrick PD Australia Finance 15/10/2039	1,789,464	0.03
341,000	2.450% Bank of New York Mellon 17/08/2026	358,299	0.01	1,140,000	4.000% Baxalta 23/06/2025	1,260,441	0.02
498,000	3.250% Bank of New York Mellon 16/05/2027	542,760	0.01	9,000	5.250% Baxalta 23/06/2045	11,321	0.00

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
257,000	2.600% Baxter International 15/08/2026	273,178	0.01	4,356,000	3.125% Boston Properties 01/09/2023	4,583,427	0.08
1,502,000	3.950% Baxter International 01/04/2030	1,690,050	0.03	446,000	3.800% Boston Properties 01/02/2024	480,659	0.01
5,470,000	1.730% Baxter International 01/04/2031	5,121,725	0.09	10,736,000	3.200% Boston Properties 15/01/2025	11,458,962	0.21
3,030,000	3.500% Baxter International 15/08/2046	3,160,108	0.06	8,977,000	3.650% Boston Properties 01/02/2026	9,803,961	0.18
1,356,000	2.500% BBVA USA 27/08/2024	1,425,414	0.03	8,300,000	2.750% Boston Properties 01/10/2026	8,741,477	0.16
1,081,000	2.894% Becton Dickinson & Co 06/06/2022	1,109,128	0.02	18,670,000	4.500% Boston Properties 01/12/2028	21,227,230	0.39
999,000	3.363% Becton Dickinson & Co 06/06/2024	1,071,108	0.02	11,374,000	3.400% Boston Properties 21/06/2029	11,996,840	0.22
7,294,000	3.734% Becton Dickinson & Co 15/12/2024	7,967,893	0.15	9,149,000	2.900% Boston Properties 15/03/2030	9,241,588	0.17
2,233,000	3.700% Becton Dickinson & Co 06/06/2027	2,461,213	0.05	16,074,000	3.250% Boston Properties 30/01/2031	16,642,859	0.31
2,513,000	2.823% Becton Dickinson & Co 20/05/2030	2,579,218	0.05	1,070,000	3.450% Boston Scientific 01/03/2024	1,148,731	0.02
13,762,000	4.685% Becton Dickinson & Co 15/12/2044	16,390,817	0.30	9,000	3.850% Boston Scientific 15/05/2025	9,920	0.00
11,613,000	4.669% Becton Dickinson & Co 06/06/2047	13,878,232	0.26	1,864,000	3.750% Boston Scientific 01/03/2026	2,060,801	0.04
714,000	3.794% Becton Dickinson & Co 20/05/2050	755,291	0.01	628,000	4.000% Boston Scientific 01/03/2029	697,683	0.01
6,047,000	2.630% Bemis 19/06/2030	6,033,636	0.11	864,000	2.650% Boston Scientific 01/06/2030	870,860	0.02
15,000	4.450% Best Buy 01/10/2028	17,122	0.00	457,000	4.550% Boston Scientific 01/03/2039	538,734	0.01
250,000	1.950% Best Buy 01/10/2030	235,810	0.00	10,000	4.700% Boston Scientific 01/03/2049	12,125	0.00
21,000	3.850% BHP Billiton Finance USA 30/09/2023	22,765	0.00	2,270,000	2.600% Bristol-Myers Squibb 16/05/2022	2,328,566	0.04
348,000	6.420% BHP Billiton Finance USA 01/03/2026	430,629	0.01	210,000	2.000% Bristol-Myers Squibb 01/08/2022	214,712	0.00
3,297,000	4.125% BHP Billiton Finance USA 24/02/2042	3,784,165	0.07	70,000	3.250% Bristol-Myers Squibb 15/08/2022	72,776	0.00
6,203,000	5.000% BHP Billiton Finance USA 30/09/2043	8,017,253	0.15	1,100,000	3.550% Bristol-Myers Squibb 15/08/2022	1,147,762	0.02
991,000	3.625% Biogen 15/09/2022	1,035,783	0.02	1,125,000	2.750% Bristol-Myers Squibb 15/02/2023	1,173,443	0.02
1,861,000	4.050% Biogen 15/09/2025	2,067,925	0.04	3,844,000	3.250% Bristol-Myers Squibb 20/02/2023	4,039,429	0.07
376,000	2.250% Biogen 01/05/2030	361,663	0.01	8,000	3.250% Bristol-Myers Squibb 01/11/2023	8,567	0.00
970,000	5.200% Biogen 15/09/2045	1,222,433	0.02	432,000	0.537% Bristol-Myers Squibb 13/11/2023	432,160	0.01
200,000	3.150% Biogen 01/05/2050	183,946	0.00	3,480,000	2.900% Bristol-Myers Squibb 26/07/2024	3,716,675	0.07
16,000	3.250% Biogen 15/02/2051	15,008	0.00	562,000	0.750% Bristol-Myers Squibb 13/11/2025	552,800	0.01
1,000,000	3.375% BlackRock 01/06/2022	1,035,900	0.02	5,078,000	3.200% Bristol-Myers Squibb 15/06/2026	5,530,399	0.10
50,000	3.500% BlackRock 18/03/2024	54,566	0.00	246,000	3.250% Bristol-Myers Squibb 27/02/2027	268,738	0.01
111,000	3.200% BlackRock 15/03/2027	121,770	0.00	133,000	1.125% Bristol-Myers Squibb 13/11/2027	128,373	0.00
829,000	3.250% BlackRock 30/04/2029	898,039	0.02	435,000	3.450% Bristol-Myers Squibb 15/11/2027	478,857	0.01
42,000	2.400% BlackRock 30/04/2030	42,612	0.00	330,000	3.900% Bristol-Myers Squibb 20/02/2028	370,484	0.01
1,862,000	1.900% BlackRock 28/01/2031	1,802,695	0.03	1,998,000	3.400% Bristol-Myers Squibb 26/07/2029	2,182,535	0.04
9,629,000	3.250% BNP Paribas 03/03/2023	10,149,159	0.19				
9,632,000	4.250% BNP Paribas 15/10/2024	10,667,825	0.20				
10,544,000	3.850% Boston Properties 01/02/2023	11,078,686	0.20				

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
571,000	1.450% Bristol-Myers Squibb 13/11/2030	533,274	0.01	215,000	0.500% Canadian Imperial Bank of Commerce 14/12/2023	214,192	0.00
1,292,000	4.125% Bristol-Myers Squibb 15/06/2039	1,503,281	0.03	712,000	3.100% Canadian Imperial Bank of Commerce 02/04/2024	758,928	0.01
969,000	3.250% Bristol-Myers Squibb 01/08/2042	1,004,553	0.02	723,000	2.250% Canadian Imperial Bank of Commerce 28/01/2025	750,582	0.01
2,523,000	5.000% Bristol-Myers Squibb 15/08/2045	3,242,030	0.06	1,239,000	0.950% Canadian Imperial Bank of Commerce 23/10/2025	1,217,256	0.02
3,826,000	4.350% Bristol-Myers Squibb 15/11/2047	4,548,004	0.08	30,000	2.750% Canadian National Railway 01/03/2026	31,895	0.00
3,438,000	4.550% Bristol-Myers Squibb 20/02/2048	4,198,417	0.08	418,000	6.900% Canadian National Railway 15/07/2028	546,811	0.01
3,628,000	4.250% Bristol-Myers Squibb 26/10/2049	4,273,603	0.08	537,000	6.375% Canadian National Railway 15/11/2037	772,877	0.01
2,160,000	2.550% Bristol-Myers Squibb 13/11/2050	1,922,832	0.04	3,457,000	3.200% Canadian National Railway 02/08/2046	3,521,266	0.06
45,000	5.125% British Telecommunications 04/12/2028	52,926	0.00	521,000	3.650% Canadian National Railway 03/02/2048	564,769	0.01
30,786,000	9.625% British Telecommunications 15/12/2030	47,594,848	0.88	203,000	2.450% Canadian National Railway 01/05/2050	178,362	0.00
631,000	3.650% Brixmor Operating Partnership 15/06/2024	680,534	0.01	298,000	2.900% Canadian Pacific Railway 01/02/2025	316,604	0.01
6,000	3.850% Brixmor Operating Partnership 01/02/2025	6,487	0.00	2,196,000	2.050% Canadian Pacific Railway 05/03/2030	2,122,917	0.04
62,000	4.125% Brixmor Operating Partnership 15/06/2026	68,696	0.00	304,000	5.950% Canadian Pacific Railway 15/05/2037	408,354	0.01
7,000	3.900% Brixmor Operating Partnership 15/03/2027	7,619	0.00	910,000	4.800% Canadian Pacific Railway 01/08/2045	1,113,940	0.02
3,117,000	4.125% Brixmor Operating Partnership 15/05/2029	3,376,521	0.06	861,000	6.125% Canadian Pacific Railway 15/09/2115	1,257,628	0.02
3,829,000	4.050% Brixmor Operating Partnership 01/07/2030	4,133,061	0.08	4,175,000	2.242% Carrier Global 15/02/2025	4,326,385	0.08
890,000	7.200% Burlington Resources 15/08/2031	1,250,299	0.02	4,131,000	2.493% Carrier Global 15/02/2027	4,275,048	0.08
2,958,000	2.500% Campbell Soup 02/08/2022	3,038,960	0.06	3,000,000	2.722% Carrier Global 15/02/2030	3,028,170	0.06
7,394,000	3.650% Campbell Soup 15/03/2023	7,828,767	0.14	1,750,000	2.700% Carrier Global 15/02/2031	1,752,572	0.03
11,211,000	3.950% Campbell Soup 15/03/2025	12,325,598	0.23	168,000	3.377% Carrier Global 05/04/2040	167,956	0.00
4,000,000	3.300% Campbell Soup 19/03/2025	4,286,680	0.08	320,000	3.577% Carrier Global 05/04/2050	315,427	0.01
7,042,000	4.150% Campbell Soup 15/03/2028	7,914,504	0.15	649,000	3.400% Caterpillar 15/05/2024	702,218	0.01
6,503,000	2.375% Campbell Soup 24/04/2030	6,411,178	0.12	37,000	2.600% Caterpillar 19/09/2029	38,182	0.00
4,512,000	4.800% Campbell Soup 15/03/2048	5,380,786	0.10	462,000	2.600% Caterpillar 09/04/2030	474,128	0.01
4,332,000	3.125% Campbell Soup 24/04/2050	4,051,980	0.07	10,000	6.050% Caterpillar 15/08/2036	13,857	0.00
836,000	2.550% Canadian Imperial Bank of Commerce 16/06/2022	859,358	0.02	163,000	5.200% Caterpillar 27/05/2041	213,111	0.00
1,910,000	0.950% Canadian Imperial Bank of Commerce 23/06/2023	1,927,763	0.04	1,338,000	3.803% Caterpillar 15/08/2042	1,506,588	0.03
2,162,000	2.606% Canadian Imperial Bank of Commerce 22/07/2023	2,219,812	0.04	2,900,000	4.300% Caterpillar 15/05/2044	3,477,941	0.06
250,000	3.500% Canadian Imperial Bank of Commerce 13/09/2023	268,553	0.01	1,150,000	3.250% Caterpillar 19/09/2049	1,179,371	0.02
				1,621,000	3.250% Caterpillar 09/04/2050	1,658,623	0.03
				329,000	4.750% Caterpillar 15/05/2064	432,118	0.01
				8,000	0.950% Caterpillar Financial Services 13/05/2022	8,061	0.00

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
2,000	2.850% Caterpillar Financial Services 01/06/2022	2,060	0.00	754,000	2.355% Chevron 05/12/2022	776,401	0.01
2,069,000	2.400% Caterpillar Financial Services 06/06/2022	2,119,670	0.04	500,000	1.141% Chevron 11/05/2023	508,700	0.01
2,879,000	1.900% Caterpillar Financial Services 06/09/2022	2,945,044	0.05	248,000	2.566% Chevron 16/05/2023	258,803	0.00
2,522,000	1.950% Caterpillar Financial Services 18/11/2022	2,589,564	0.05	954,000	3.191% Chevron 24/06/2023	1,007,424	0.02
1,135,000	2.550% Caterpillar Financial Services 29/11/2022	1,176,655	0.02	842,000	0.426% Chevron 11/08/2023	843,558	0.02
38,000	2.625% Caterpillar Financial Services 01/03/2023	39,638	0.00	8,000	2.895% Chevron 03/03/2024	8,525	0.00
10,000	3.450% Caterpillar Financial Services 15/05/2023	10,647	0.00	796,000	3.900% Chevron 15/11/2024	876,961	0.02
535,000	0.650% Caterpillar Financial Services 07/07/2023	537,862	0.01	4,703,000	1.554% Chevron 11/05/2025	4,798,565	0.09
250,000	0.450% Caterpillar Financial Services 14/09/2023	250,145	0.00	271,000	0.687% Chevron 12/08/2025	266,304	0.00
344,000	3.750% Caterpillar Financial Services 24/11/2023	374,117	0.01	268,000	3.326% Chevron 17/11/2025	292,426	0.01
58,000	3.650% Caterpillar Financial Services 07/12/2023	62,986	0.00	520,000	2.954% Chevron 16/05/2026	558,152	0.01
7,000	2.850% Caterpillar Financial Services 17/05/2024	7,464	0.00	273,000	1.995% Chevron 11/05/2027	279,514	0.01
2,000	3.300% Caterpillar Financial Services 09/06/2024	2,162	0.00	335,000	1.018% Chevron 12/08/2027	322,337	0.01
1,996,000	2.150% Caterpillar Financial Services 08/11/2024	2,091,429	0.04	128,000	3.850% Chevron 15/01/2028	142,688	0.00
324,000	3.250% Caterpillar Financial Services 01/12/2024	352,324	0.01	1,520,000	3.250% Chevron 15/10/2029	1,636,204	0.03
1,307,000	1.450% Caterpillar Financial Services 15/05/2025	1,323,782	0.02	482,000	2.236% Chevron 11/05/2030	480,462	0.01
3,217,000	0.800% Caterpillar Financial Services 13/11/2025	3,155,877	0.06	1,000,000	2.978% Chevron 11/05/2040	993,350	0.02
1,500,000	0.900% Caterpillar Financial Services 02/03/2026	1,474,770	0.03	940,000	6.000% Chevron 01/03/2041	1,310,586	0.02
356,000	1.100% Caterpillar Financial Services 14/09/2027	342,782	0.01	2,600,000	5.250% Chevron 15/11/2043	3,386,214	0.06
2,430,000	4.875% CBRE Services 01/03/2026	2,789,421	0.05	2,077,000	5.050% Chevron 15/11/2044	2,648,777	0.05
20,000	3.875% Celulosa Arauco y Constitucion 02/11/2027	21,569	0.00	489,000	4.950% Chevron 15/08/2047	613,309	0.01
998,000	3.000% Cenovus Energy 15/08/2022	1,020,864	0.02	300,000	4.200% Chevron 15/10/2049	343,806	0.01
454,000	3.800% Cenovus Energy 15/09/2023	479,760	0.01	1,065,000	3.078% Chevron 11/05/2050	1,029,504	0.02
827,000	5.375% Cenovus Energy 15/07/2025	930,640	0.02	20,000	2.343% Chevron 12/08/2050	16,839	0.00
558,000	4.250% Cenovus Energy 15/04/2027	603,471	0.01	216,000	2.450% Church & Dwight 01/08/2022	221,443	0.00
1,094,000	5.250% Cenovus Energy 15/06/2037	1,182,745	0.02	134,000	2.875% Church & Dwight 01/10/2022	138,808	0.00
2,253,000	6.750% Cenovus Energy 15/11/2039	2,811,744	0.05	70,000	3.950% Church & Dwight 01/08/2047	77,043	0.00
2,385,000	5.400% Cenovus Energy 15/06/2047	2,652,835	0.05	245,000	3.750% Cigna 15/07/2023	261,866	0.00
209,000	0.333% Chevron 12/08/2022	209,140	0.00	2,517,000	3.500% Cigna 15/06/2024	2,713,527	0.05
				90,000	3.250% Cigna 15/04/2025	96,656	0.00
				3,663,000	4.125% Cigna 15/11/2025	4,086,333	0.08
				1,101,000	4.500% Cigna 25/02/2026	1,250,736	0.02
				229,000	3.400% Cigna 01/03/2027	248,738	0.00
				300,000	3.050% Cigna 15/10/2027	320,583	0.01
				1,093,000	4.375% Cigna 15/10/2028	1,251,015	0.02
				1,492,000	2.400% Cigna 15/03/2030	1,477,930	0.03
				3,637,000	4.800% Cigna 15/08/2038	4,364,946	0.08
				2,336,000	3.200% Cigna 15/03/2040	2,341,466	0.04
				2,788,000	4.800% Cigna 15/07/2046	3,341,808	0.06
				1,933,000	3.875% Cigna 15/10/2047	2,068,561	0.04
				1,368,000	4.900% Cigna 15/12/2048	1,676,128	0.03
				419,000	3.400% Cigna 15/03/2050	414,722	0.01
				7,536,000	3.000% Cisco Systems 15/06/2022	7,786,195	0.14

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
4,173,000	2.600% Cisco Systems 28/02/2023	4,365,000	0.08	2,772,000	2.572% Citigroup 03/06/2031	2,768,064	0.05
1,020,000	2.200% Cisco Systems 20/09/2023	1,066,420	0.02	2,500,000	6.625% Citigroup 15/06/2032	3,294,925	0.06
14,198,000	3.625% Cisco Systems 04/03/2024	15,509,753	0.29	8,000	5.875% Citigroup 22/02/2033	10,033	0.00
7,023,000	3.500% Cisco Systems 15/06/2025	7,773,337	0.14	499,000	6.125% Citigroup 25/08/2036	657,048	0.01
8,626,000	2.950% Cisco Systems 28/02/2026	9,364,041	0.17	3,000	3.878% Citigroup 24/01/2039	3,253	0.00
4,365,000	2.500% Cisco Systems 20/09/2026	4,666,010	0.09	1,842,000	8.125% Citigroup 15/07/2039	3,023,109	0.06
24,100,000	5.900% Cisco Systems 15/02/2039	34,043,660	0.63	1,005,000	5.316% Citigroup 26/03/2041	1,284,531	0.02
23,317,000	5.500% Cisco Systems 15/01/2040	31,704,591	0.58	2,226,000	5.875% Citigroup 30/01/2042	3,048,596	0.06
2,801,000	3.650% Citibank 23/01/2024	3,032,531	0.06	438,000	6.675% Citigroup 13/09/2043	642,432	0.01
1,950,000	2.750% Citigroup 25/04/2022	1,996,176	0.04	768,000	5.300% Citigroup 06/05/2044	965,975	0.02
509,000	4.050% Citigroup 30/07/2022	531,773	0.01	1,250,000	4.650% Citigroup 30/07/2045	1,512,550	0.03
1,050,000	2.700% Citigroup 27/10/2022	1,084,587	0.02	1,536,000	4.750% Citigroup 18/05/2046	1,820,145	0.03
8,000	3.375% Citigroup 01/03/2023	8,428	0.00	20,000	4.281% Citigroup 24/04/2048	23,127	0.00
1,000,000	3.500% Citigroup 15/05/2023	1,058,470	0.02	2,250,000	4.650% Citigroup 23/07/2048	2,759,962	0.05
2,039,000	2.876% Citigroup 24/07/2023	2,100,048	0.04	25,000	3.050% Clorox 15/09/2022	25,790	0.00
536,000	3.875% Citigroup 25/10/2023	581,254	0.01	2,000	3.500% Clorox 15/12/2024	2,189	0.00
5,326,000	1.678% Citigroup 15/05/2024	5,436,621	0.10	215,000	3.100% Clorox 01/10/2027	232,991	0.00
79,000	4.044% Citigroup 01/06/2024	84,693	0.00	3,852,000	1.800% Clorox 15/05/2030	3,688,097	0.07
567,000	3.750% Citigroup 16/06/2024	618,665	0.01	41,000	3.000% CME Group 15/09/2022	42,597	0.00
1,895,000	4.000% Citigroup 05/08/2024	2,070,761	0.04	831,000	3.000% CME Group 15/03/2025	889,511	0.02
3,308,000	0.776% Citigroup 30/10/2024	3,305,089	0.06	3,000	3.750% CME Group 15/06/2028	3,340	0.00
1,156,000	3.875% Citigroup 26/03/2025	1,258,410	0.02	972,000	5.300% CME Group 15/09/2043	1,325,789	0.02
1,668,000	3.352% Citigroup 24/04/2025	1,784,143	0.03	514,000	4.150% CME Group 15/06/2048	617,761	0.01
1,066,000	3.300% Citigroup 27/04/2025	1,149,137	0.02	459,000	3.000% CMS Energy 15/05/2026	487,224	0.01
2,674,000	4.400% Citigroup 10/06/2025	2,970,386	0.05	200,000	4.750% CMS Energy 01/06/2050	217,032	0.00
1,293,000	5.500% Citigroup 13/09/2025	1,503,371	0.03	20,000	3.750% CMS Energy 01/12/2050	19,894	0.00
1,176,000	3.700% Citigroup 12/01/2026	1,292,589	0.02	7,145,000	4.500% CNH Industrial 15/08/2023	7,745,394	0.14
2,356,000	4.600% Citigroup 09/03/2026	2,655,330	0.05	808,000	3.850% CNH Industrial 15/11/2027	895,684	0.02
2,488,000	3.106% Citigroup 08/04/2026	2,657,209	0.05	4,666,000	4.375% CNH Industrial Capital 05/04/2022	4,836,916	0.09
1,487,000	3.400% Citigroup 01/05/2026	1,615,313	0.03	1,513,000	1.950% CNH Industrial Capital 02/07/2023	1,554,093	0.03
2,144,000	3.200% Citigroup 21/10/2026	2,305,808	0.04	2,210,000	4.200% CNH Industrial Capital 15/01/2024	2,407,684	0.04
244,000	4.300% Citigroup 20/11/2026	273,104	0.01	3,400,000	1.875% CNH Industrial Capital 15/01/2026	3,438,590	0.06
1,400,000	1.122% Citigroup 28/01/2027	1,368,542	0.03	400,000	1.750% Coca-Cola 06/09/2024	415,876	0.01
4,466,000	4.450% Citigroup 29/09/2027	5,022,910	0.09	4,010,000	2.950% Coca-Cola 25/03/2025	4,322,138	0.08
1,862,000	3.887% Citigroup 10/01/2028	2,052,594	0.04	845,000	2.875% Coca-Cola 27/10/2025	914,527	0.02
1,650,000	3.668% Citigroup 24/07/2028	1,806,321	0.03	5,000	2.550% Coca-Cola 01/06/2026	5,321	0.00
2,282,000	4.125% Citigroup 25/07/2028	2,518,666	0.05	2,160,000	2.250% Coca-Cola 01/09/2026	2,272,428	0.04
2,290,000	3.520% Citigroup 27/10/2028	2,470,154	0.05	958,000	3.375% Coca-Cola 25/03/2027	1,059,807	0.02
1,597,000	4.075% Citigroup 23/04/2029	1,776,551	0.03	2,869,000	1.450% Coca-Cola 01/06/2027	2,855,946	0.05
2,654,000	3.980% Citigroup 20/03/2030	2,936,306	0.05	2,874,000	1.000% Coca-Cola 15/03/2028	2,730,329	0.05
3,488,000	2.976% Citigroup 05/11/2030	3,607,534	0.07				
943,000	2.666% Citigroup 29/01/2031	948,488	0.02				
4,381,000	4.412% Citigroup 31/03/2031	4,980,365	0.09				

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
512,000	2.125% Coca-Cola 06/09/2029	513,434	0.01	324,000	1.375% Conagra Brands 01/11/2027	312,268	0.01
2,261,000	3.450% Coca-Cola 25/03/2030	2,494,923	0.05	1,550,000	4.850% Conagra Brands 01/11/2028	1,810,477	0.03
719,000	1.650% Coca-Cola 01/06/2030	686,005	0.01	649,000	8.250% Conagra Brands 15/09/2030	928,764	0.02
3,000,000	1.375% Coca-Cola 15/03/2031	2,781,480	0.05	2,853,000	5.300% Conagra Brands 01/11/2038	3,528,448	0.07
2,250,000	2.500% Coca-Cola 01/06/2040	2,114,437	0.04	403,000	5.400% Conagra Brands 01/11/2048	516,078	0.01
2,384,000	5.250% Coca-Cola 26/11/2043	2,985,531	0.06	266,000	2.500% Connecticut Light & Power 15/01/2023	274,735	0.01
500,000	4.200% Coca-Cola 25/03/2050	595,020	0.01	1,500,000	0.750% Connecticut Light & Power 01/12/2025	1,470,090	0.03
562,000	2.600% Coca-Cola 01/06/2050	509,268	0.01	2,121,000	4.000% Connecticut Light & Power 01/04/2048	2,405,150	0.04
1,145,000	2.500% Coca-Cola 15/03/2051	1,012,478	0.02	20,000	7.250% Conoco Funding 15/10/2031	28,357	0.00
365,000	2.750% Coca-Cola 01/06/2060	329,774	0.01	370,000	3.350% ConocoPhillips 15/11/2024	400,325	0.01
250,000	2.750% Coca-Cola Femsa 22/01/2030	251,655	0.00	539,000	4.950% ConocoPhillips 15/03/2026	625,860	0.01
66,000	1.850% Coca-Cola Femsa 01/09/2032	60,638	0.00	1,500,000	4.300% ConocoPhillips 15/08/2028	1,699,335	0.03
2,000	2.250% Colgate-Palmolive 15/11/2022	2,065	0.00	791,000	6.950% ConocoPhillips 15/04/2029	1,053,232	0.02
18,000	2.100% Colgate-Palmolive 01/05/2023	18,660	0.00	10,000	5.900% ConocoPhillips 15/05/2038	13,342	0.00
1,383,000	4.000% Colgate-Palmolive 15/08/2045	1,642,326	0.03	3,670,000	6.500% ConocoPhillips 01/02/2039	5,243,182	0.10
700,000	3.700% Colgate-Palmolive 01/08/2047	796,866	0.01	1,727,000	4.300% ConocoPhillips 15/11/2044	1,968,193	0.04
2,018,000	2.550% Commonwealth Edison 15/06/2026	2,133,430	0.04	510,000	4.875% ConocoPhillips 01/10/2047	623,057	0.01
43,000	3.700% Commonwealth Edison 15/08/2028	48,039	0.00	1,000,000	4.850% ConocoPhillips 15/08/2048	1,213,070	0.02
333,000	2.200% Commonwealth Edison 01/03/2030	331,155	0.01	2,000	5.950% ConocoPhillips Canada Funding I 15/10/2036	2,650	0.00
105,000	3.800% Commonwealth Edison 01/10/2042	113,370	0.00	1,000,000	3.125% Consolidated Edison 15/11/2027	1,076,450	0.02
93,000	4.600% Commonwealth Edison 15/08/2043	110,491	0.00	242,000	5.300% Consolidated Edison 01/03/2035	296,540	0.01
442,000	4.700% Commonwealth Edison 15/01/2044	531,660	0.01	1,841,000	5.500% Consolidated Edison 01/12/2039	2,358,689	0.04
196,000	3.700% Commonwealth Edison 01/03/2045	208,722	0.00	83,000	5.700% Consolidated Edison 15/06/2040	108,301	0.00
8,000	4.350% Commonwealth Edison 15/11/2045	9,279	0.00	1,744,000	4.450% Consolidated Edison 15/03/2044	2,021,505	0.04
1,000,000	3.650% Commonwealth Edison 15/06/2046	1,067,890	0.02	500,000	0.650% Consolidated Edison of New York 01/12/2023	499,180	0.01
432,000	4.000% Commonwealth Edison 01/03/2048	485,058	0.01	183,000	3.350% Consolidated Edison of New York 01/04/2030	196,460	0.00
1,451,000	4.000% Commonwealth Edison 01/03/2049	1,628,573	0.03	1,000,000	6.200% Consolidated Edison of New York 15/06/2036	1,339,700	0.02
1,000,000	3.200% Commonwealth Edison 15/11/2049	977,960	0.02	2,143,000	6.750% Consolidated Edison of New York 01/04/2038	3,040,810	0.06
145,000	3.000% Commonwealth Edison 01/03/2050	138,110	0.00	1,271,000	4.500% Consolidated Edison of New York 01/12/2045	1,471,869	0.03
9,160,000	2.875% Compass Bank 29/06/2022	9,420,052	0.17	850,000	3.875% Consolidated Edison of New York 15/06/2047	899,462	0.02
40,000	3.875% Compass Bank 10/04/2025	43,734	0.00	250,000	4.650% Consolidated Edison of New York 01/12/2048	296,433	0.01
23,000	3.200% Conagra Brands 25/01/2023	23,926	0.00	1,870,000	4.125% Consolidated Edison of New York 15/05/2049	2,063,713	0.04
3,254,000	4.300% Conagra Brands 01/05/2024	3,588,479	0.07				
262,000	4.600% Conagra Brands 01/11/2025	297,808	0.01				

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
4,562,000	3.950% Consolidated Edison of New York 01/04/2050	4,945,071	0.09	300,000	3.300% Deutsche Bank 16/11/2022	311,511	0.01
446,000	4.625% Consolidated Edison of New York 01/12/2054	534,593	0.01	3,438,000	3.950% Deutsche Bank 27/02/2023	3,626,849	0.07
307,000	4.300% Consolidated Edison of New York 01/12/2056	342,069	0.01	1,019,000	3.700% Deutsche Bank 30/05/2024	1,089,961	0.02
33,000	4.000% Consolidated Edison of New York 15/11/2057	35,006	0.00	1,295,000	2.222% Deutsche Bank 18/09/2024	1,327,505	0.02
490,000	3.000% Consolidated Edison of New York 01/12/2060	428,730	0.01	1,901,000	3.961% Deutsche Bank 26/11/2025	2,057,034	0.04
1,750,000	0.350% Consumers Energy 01/06/2023	1,746,762	0.03	2,915,000	4.100% Deutsche Bank 13/01/2026	3,167,506	0.06
802,000	3.250% Consumers Energy 15/08/2046	806,628	0.01	1,237,000	2.129% Deutsche Bank 24/11/2026	1,239,387	0.02
2,847,000	3.950% Consumers Energy 15/07/2047	3,208,825	0.06	1,388,000	3.547% Deutsche Bank 18/09/2031	1,432,236	0.03
1,367,000	4.350% Consumers Energy 15/04/2049	1,638,637	0.03	35,409,000	8.750% Deutsche Telekom International Finance 15/06/2030	52,523,232	0.97
500,000	3.750% Consumers Energy 15/02/2050	550,735	0.01	3,800,000	9.250% Deutsche Telekom International Finance 01/06/2032	6,074,680	0.11
315,000	3.100% Consumers Energy 15/08/2050	310,870	0.01	189,000	7.950% Devon Energy 15/04/2032	256,796	0.00
500,000	2.500% Consumers Energy 01/05/2060	415,330	0.01	3,170,000	5.600% Devon Energy 15/07/2041	3,664,869	0.07
51,878	5.983% Continental Airlines 2007-1 Class A Pass Through Trust 19/04/2022	52,820	0.00	255,000	5.000% Devon Energy 15/06/2045	279,090	0.01
1,144,572	4.000% Continental Airlines 2012-2 Class A Pass Through Trust 29/10/2024	1,177,169	0.02	13,000	7.875% Devon Financing 30/09/2031	17,436	0.00
2,000	0.750% Cummins 01/09/2025	1,968	0.00	13,000,000	2.625% Diageo Capital 29/04/2023	13,537,030	0.25
2,637,000	1.500% Cummins 01/09/2030	2,451,777	0.05	16,280,000	2.125% Diageo Capital 24/10/2024	17,004,786	0.31
521,000	2.600% Cummins 01/09/2050	465,659	0.01	14,000,000	1.375% Diageo Capital 29/09/2025	14,107,380	0.26
763,000	2.900% CyrusOne 15/11/2024	806,033	0.01	3,205,000	2.375% Diageo Capital 24/10/2029	3,231,345	0.06
1,549,000	3.450% CyrusOne 15/11/2029	1,592,883	0.03	17,725,000	2.000% Diageo Capital 29/04/2030	17,318,211	0.32
2,948,000	8.500% Daimler Finance North America 18/01/2031	4,368,995	0.08	18,800,000	2.125% Diageo Capital 29/04/2032	18,201,408	0.34
1,000,000	3.350% Danaher 15/09/2025	1,089,730	0.02	6,845,000	5.875% Diageo Capital 30/09/2036	9,444,320	0.17
500,000	4.375% Danaher 15/09/2045	586,390	0.01	5,922,000	2.875% Diageo Investment 11/05/2022	6,094,982	0.11
1,000,000	2.600% Danaher 01/10/2050	882,480	0.02	831,000	8.000% Diageo Investment 15/09/2022	921,820	0.02
1,780,000	5.450% Dell 15/06/2023	1,945,291	0.04	2,380,000	4.250% Diageo Investment 11/05/2042	2,817,468	0.05
5,821,000	8.100% Dell 15/07/2036	8,530,967	0.16	3,960,000	3.700% Digital Realty Trust 15/08/2027	4,356,950	0.08
20,331,000	8.350% Dell 15/07/2046	30,946,832	0.57	955,000	4.450% Digital Realty Trust 15/07/2028	1,079,799	0.02
2,446,000	4.000% Dell International 15/07/2024	2,656,478	0.05	2,215,000	3.600% Digital Realty Trust 01/07/2029	2,391,358	0.04
570,000	5.850% Dell International 15/07/2025	664,683	0.01	95,000	2.750% Dominion Energy 15/09/2022	97,501	0.00
2,785,000	6.020% Dell International 15/06/2026	3,295,407	0.06	2,363,000	3.071% Dominion Energy 15/08/2024	2,521,439	0.05
3,500,000	4.900% Dell International 01/10/2026	3,978,730	0.07	168,000	3.900% Dominion Energy 01/10/2025	184,805	0.00
2,040,000	6.100% Dell International 15/07/2027	2,452,876	0.05	2,000	2.850% Dominion Energy 15/08/2026	2,122	0.00
2,617,000	5.300% Dell International 01/10/2029	3,060,084	0.06	594,000	4.250% Dominion Energy 01/06/2028	673,364	0.01
2,349,000	6.200% Dell International 15/07/2030	2,924,975	0.05	5,380,000	3.375% Dominion Energy 01/04/2030	5,731,260	0.11
1,155,000	4.150% Delmarva Power & Light 15/05/2045	1,284,187	0.02	2,000	6.300% Dominion Energy 15/03/2033	2,625	0.00
290,797	6.821% Delta Air Lines 2007-1 Class A Pass Through Trust 10/08/2022	303,165	0.01	483,000	5.250% Dominion Energy 01/08/2033	590,917	0.01
242,526	2.000% Delta Air Lines 2020-1 Class AA Pass Through Trust 10/06/2028	242,979	0.00	1,002,000	7.000% Dominion Energy 15/06/2038	1,431,648	0.03
				1,113,000	4.900% Dominion Energy 01/08/2041	1,329,289	0.02
				1,326,000	4.050% Dominion Energy 15/09/2042	1,434,705	0.03
				500,000	4.700% Dominion Energy 01/12/2044	591,105	0.01
				250,000	4.600% Dominion Energy 15/03/2049	296,560	0.01
				10,000	6.050% Dominion Energy South Carolina 15/01/2038	13,656	0.00

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
239,000	5.375% Dover 15/10/2035	294,916	0.01	1,000,000	4.100% Duke Energy Progress 15/05/2042	1,126,220	0.02
2,005,000	3.375% DTE Electric 01/03/2025	2,161,831	0.04	500,000	4.375% Duke Energy Progress 30/03/2044	579,935	0.01
118,000	2.625% DTE Electric 01/03/2031	121,082	0.00	500,000	4.150% Duke Energy Progress 01/12/2044	567,040	0.01
10,000	4.000% DTE Electric 01/04/2043	11,022	0.00	500,000	4.200% Duke Energy Progress 15/08/2045	569,065	0.01
1,768,000	3.700% DTE Electric 15/03/2045	1,883,185	0.03	1,000,000	3.600% Duke Energy Progress 15/09/2047	1,043,940	0.02
500,000	3.750% DTE Electric 15/08/2047	538,790	0.01	514,000	4.250% DXC Technology 15/04/2024	558,230	0.01
9,000	3.950% DTE Electric 01/03/2049	10,079	0.00	1,428,000	4.125% DXC Technology 15/04/2025	1,554,278	0.03
584,000	2.950% DTE Electric 01/03/2050	555,769	0.01	10,000	2.950% E*Trade Financial 24/08/2022	10,324	0.00
225,000	2.600% DTE Energy 15/06/2022	230,366	0.00	1,515,000	3.800% E*Trade Financial 24/08/2027	1,676,999	0.03
3,000	3.300% DTE Energy 15/06/2022	3,083	0.00	3,034,000	2.750% Eaton 02/11/2022	3,147,957	0.06
305,000	0.550% DTE Energy 01/11/2022	305,015	0.01	1,000,000	3.103% Eaton 15/09/2027	1,078,530	0.02
194,000	2.250% DTE Energy 01/11/2022	199,170	0.00	135,000	4.000% Eaton 02/11/2032	153,056	0.00
25,000	3.700% DTE Energy 01/08/2023	26,660	0.00	132,000	4.150% Eaton 02/11/2042	149,127	0.00
488,000	3.850% DTE Energy 01/12/2023	525,156	0.01	592,000	2.750% eBay 30/01/2023	616,248	0.01
9,000	3.500% DTE Energy 01/06/2024	9,646	0.00	267,000	3.450% eBay 01/08/2024	287,725	0.01
2,323,000	2.529% DTE Energy 01/10/2024	2,440,079	0.05	95,000	1.900% eBay 11/03/2025	97,492	0.00
2,892,000	1.050% DTE Energy 01/06/2025	2,862,357	0.05	1,280,000	3.600% eBay 05/06/2027	1,396,211	0.03
5,000	2.850% DTE Energy 01/10/2026	5,303	0.00	281,000	2.700% eBay 11/03/2030	284,074	0.01
1,217,000	3.400% DTE Energy 15/06/2029	1,298,515	0.02	1,365,000	4.000% eBay 15/07/2042	1,440,771	0.03
500,000	2.950% DTE Energy 01/03/2030	512,265	0.01	10,000	2.375% Ecolab 10/08/2022	10,253	0.00
800,000	2.400% Duke Energy 15/08/2022	819,272	0.02	1,189,000	2.700% Ecolab 01/11/2026	1,265,607	0.02
1,943,000	2.650% Duke Energy 01/09/2026	2,037,041	0.04	801,000	3.250% Ecolab 01/12/2027	871,112	0.02
400,000	3.150% Duke Energy 15/08/2027	427,116	0.01	2,209,000	4.800% Ecolab 24/03/2030	2,635,359	0.05
3,868,000	3.750% Duke Energy 01/09/2046	3,912,482	0.07	1,616,000	1.300% Ecolab 30/01/2031	1,477,493	0.03
3,000,000	2.500% Duke Energy Carolinas 15/03/2023	3,112,950	0.06	209,000	5.500% Ecolab 08/12/2041	273,604	0.01
750,000	2.550% Duke Energy Carolinas 15/04/2031	757,095	0.01	299,000	2.125% Ecolab 15/08/2050	244,337	0.00
500,000	3.750% Duke Energy Carolinas 01/06/2045	533,910	0.01	1,535,000	4.800% Electronic Arts 01/03/2026	1,771,405	0.03
500,000	3.875% Duke Energy Carolinas 15/03/2046	541,730	0.01	1,224,000	4.000% Enel Americas 25/10/2026	1,335,714	0.02
1,000,000	3.700% Duke Energy Carolinas 01/12/2047	1,067,890	0.02	1,698,000	4.875% Enel Chile 12/06/2028	1,965,690	0.04
1,000,000	3.950% Duke Energy Carolinas 15/03/2048	1,101,560	0.02	179,000	4.250% Enel Generacion Chile 15/04/2024	192,477	0.00
1,500,000	3.200% Duke Energy Carolinas 15/08/2049	1,472,775	0.03	194,000	7.300% Eni USA 15/11/2027	252,611	0.00
880,000	3.450% Duke Energy Carolinas 15/04/2051	900,803	0.02	1,307,000	2.625% Equinix 18/11/2024	1,377,081	0.03
2,000,000	6.350% Duke Energy Florida 15/09/2037	2,808,040	0.05	500,000	1.250% Equinix 15/07/2025	495,915	0.01
1,019,000	6.400% Duke Energy Florida 15/06/2038	1,458,943	0.03	3,245,000	2.900% Equinix 18/11/2026	3,425,390	0.06
500,000	3.750% Duke Energy Indiana 15/05/2046	523,350	0.01	715,000	5.375% Equinix 15/05/2027	767,982	0.01
600,000	3.650% Duke Energy Ohio 01/02/2029	654,450	0.01	724,000	1.800% Equinix 15/07/2027	711,634	0.01
5,000,000	2.125% Duke Energy Ohio 01/06/2030	4,863,950	0.09	3,000	1.550% Equinix 15/03/2028	2,870	0.00
				3,062,000	3.200% Equinix 18/11/2029	3,172,875	0.06
				276,000	2.150% Equinix 15/07/2030	262,098	0.00



## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
1,000,000	3.000% Equinix 15/07/2050	881,650	0.02	1,335,000	2.995% Exxon Mobil 16/08/2039	1,303,160	0.02
4,000	2.950% Equinix 15/09/2051	3,503	0.00	4,000,000	4.227% Exxon Mobil 19/03/2040	4,499,840	0.08
367,000	3.000% ERP Operating 15/04/2023	383,412	0.01	1,539,000	3.567% Exxon Mobil 06/03/2045	1,583,893	0.03
889,000	3.375% ERP Operating 01/06/2025	961,329	0.02	3,803,000	4.114% Exxon Mobil 01/03/2046	4,195,470	0.08
10,000	2.850% ERP Operating 01/11/2026	10,639	0.00	861,000	3.095% Exxon Mobil 16/08/2049	813,955	0.02
1,084,000	3.000% ERP Operating 01/07/2029	1,128,411	0.02	1,647,000	4.327% Exxon Mobil 19/03/2050	1,890,888	0.03
859,000	2.500% ERP Operating 15/02/2030	861,190	0.02	2,400,000	3.452% Exxon Mobil 15/04/2051	2,419,104	0.04
835,000	4.500% ERP Operating 01/07/2044	989,450	0.02	3,000,000	1.150% Fidelity National Information Services 01/03/2026	2,950,350	0.05
120,000	4.500% ERP Operating 01/06/2045	139,789	0.00	75,000	5.000% Flex 15/02/2023	80,548	0.00
953,000	4.000% ERP Operating 01/08/2047	1,044,917	0.02	4,000	4.750% Flex 15/06/2025	4,452	0.00
2,000,000	2.600% Estee Lauder 15/04/2030	2,059,260	0.04	1,410,000	3.750% Flex 01/02/2026	1,533,925	0.03
10,000	2.800% Eversource Energy 01/05/2023	10,410	0.00	1,000,000	4.875% Flex 15/06/2029	1,127,600	0.02
916,000	3.800% Eversource Energy 01/12/2023	990,196	0.02	471,000	4.875% Flex 12/05/2030	534,679	0.01
1,431,000	2.900% Eversource Energy 01/10/2024	1,525,475	0.03	764,000	2.750% Florida Power & Light 01/06/2023	793,322	0.01
598,000	3.150% Eversource Energy 15/01/2025	638,401	0.01	18,000	3.250% Florida Power & Light 01/06/2024	19,277	0.00
300,000	3.300% Eversource Energy 15/01/2028	322,929	0.01	1,270,000	2.850% Florida Power & Light 01/04/2025	1,354,938	0.03
1,000,000	4.250% Eversource Energy 01/04/2029	1,140,670	0.02	218,000	3.125% Florida Power & Light 01/12/2025	235,409	0.00
263,000	1.650% Eversource Energy 15/08/2030	243,904	0.00	1,215,000	4.950% Florida Power & Light 01/06/2035	1,523,902	0.03
20,000	3.450% Eversource Energy 15/01/2050	20,084	0.00	1,598,000	5.950% Florida Power & Light 01/02/2038	2,197,346	0.04
4,090,000	3.497% Exelon 01/06/2022	4,218,221	0.08	310,000	5.960% Florida Power & Light 01/04/2039	429,242	0.01
322,000	3.950% Exelon 15/06/2025	353,031	0.01	66,000	5.250% Florida Power & Light 01/02/2041	86,158	0.00
225,000	3.400% Exelon 15/04/2026	243,749	0.00	865,000	4.125% Florida Power & Light 01/02/2042	996,800	0.02
607,000	4.050% Exelon 15/04/2030	674,960	0.01	43,000	4.050% Florida Power & Light 01/06/2042	49,140	0.00
100,000	4.950% Exelon 15/06/2035	117,899	0.00	1,038,000	4.050% Florida Power & Light 01/10/2044	1,187,441	0.02
271,000	5.625% Exelon 15/06/2035	343,980	0.01	463,000	3.700% Florida Power & Light 01/12/2047	504,494	0.01
519,000	5.100% Exelon 15/06/2045	643,534	0.01	696,000	3.950% Florida Power & Light 01/03/2048	791,867	0.01
1,849,000	4.450% Exelon 15/04/2046	2,124,094	0.04	550,000	4.125% Florida Power & Light 01/06/2048	643,170	0.01
3,677,000	3.250% Exelon Generation 01/06/2025	3,927,735	0.07	2,348,000	3.990% Florida Power & Light 01/03/2049	2,702,149	0.05
4,276,000	6.250% Exelon Generation 01/10/2039	4,986,885	0.09	940,000	3.150% Florida Power & Light 01/10/2049	946,890	0.02
4,000	5.750% Exelon Generation 01/10/2041	4,429	0.00	707,000	3.450% GE Capital Funding 15/05/2025	764,288	0.01
2,554,000	5.600% Exelon Generation 15/06/2042	2,804,266	0.05	1,338,000	4.050% GE Capital Funding 15/05/2027	1,491,402	0.03
1,000	1.902% Exxon Mobil 16/08/2022	1,022	0.00	2,868,000	4.400% GE Capital Funding 15/05/2030	3,251,738	0.06
1,000,000	2.726% Exxon Mobil 01/03/2023	1,041,290	0.02				
2,983,000	1.571% Exxon Mobil 15/04/2023	3,056,143	0.06				
344,000	2.019% Exxon Mobil 16/08/2024	358,888	0.01				
1,598,000	2.709% Exxon Mobil 06/03/2025	1,692,058	0.03				
2,765,000	2.992% Exxon Mobil 19/03/2025	2,963,444	0.05				
1,591,000	3.043% Exxon Mobil 01/03/2026	1,717,294	0.03				
429,000	2.275% Exxon Mobil 16/08/2026	446,825	0.01				
609,000	3.294% Exxon Mobil 19/03/2027	669,102	0.01				
341,000	2.440% Exxon Mobil 16/08/2029	346,981	0.01				
1,485,000	3.482% Exxon Mobil 19/03/2030	1,614,284	0.03				
1,115,000	2.610% Exxon Mobil 15/10/2030	1,135,193	0.02				

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
700,000	4.550% GE Capital Funding 15/05/2032	804,769	0.01	7,311,000	5.950% General Motors 01/04/2049	9,286,432	0.17
9,697,000	4.418% GE Capital International Funding 15/11/2035	11,096,859	0.20	700,000	3.450% General Motors Financial 10/04/2022	716,842	0.01
1,753,000	3.373% GE Capital International Funding Unlimited 15/11/2025	1,899,656	0.04	2,064,000	3.150% General Motors Financial 30/06/2022	2,121,668	0.04
100,000	3.150% General Electric 07/09/2022	103,702	0.00	4,734,000	3.550% General Motors Financial 08/07/2022	4,903,477	0.09
85,000	2.700% General Electric 09/10/2022	87,940	0.00	565,000	3.250% General Motors Financial 05/01/2023	588,493	0.01
133,000	3.100% General Electric 09/01/2023	138,949	0.00	5,400,000	5.200% General Motors Financial 20/03/2023	5,856,192	0.11
514,000	3.375% General Electric 11/03/2024	553,079	0.01	776,000	3.700% General Motors Financial 09/05/2023	817,819	0.02
373,000	3.450% General Electric 15/05/2024	400,856	0.01	1,145,000	4.250% General Motors Financial 15/05/2023	1,225,116	0.02
124,000	5.550% General Electric 05/01/2026	147,034	0.00	835,000	4.150% General Motors Financial 19/06/2023	892,799	0.02
500,000	3.450% General Electric 01/05/2027	543,005	0.01	647,000	1.700% General Motors Financial 18/08/2023	659,500	0.01
1,053,000	3.625% General Electric 01/05/2030	1,133,576	0.02	1,354,000	5.100% General Motors Financial 17/01/2024	1,497,971	0.03
2,594,000	6.750% General Electric 15/03/2032	3,473,625	0.06	918,000	3.950% General Motors Financial 13/04/2024	989,677	0.02
1,745,000	6.150% General Electric 07/08/2037	2,298,514	0.04	664,000	3.500% General Motors Financial 07/11/2024	712,764	0.01
1,957,000	5.875% General Electric 14/01/2038	2,532,143	0.05	602,000	4.000% General Motors Financial 15/01/2025	654,440	0.01
5,265,000	6.875% General Electric 10/01/2039	7,399,852	0.14	960,000	2.900% General Motors Financial 26/02/2025	1,008,653	0.02
1,040,000	4.250% General Electric 01/05/2040	1,142,523	0.02	1,809,000	4.350% General Motors Financial 09/04/2025	1,988,561	0.04
674,000	4.125% General Electric 09/10/2042	725,790	0.01	276,000	2.750% General Motors Financial 20/06/2025	287,956	0.01
4,635,000	4.500% General Electric 11/03/2044	5,198,106	0.10	601,000	4.300% General Motors Financial 13/07/2025	660,944	0.01
4,797,000	4.350% General Electric 01/05/2050	5,329,467	0.10	40,000	1.250% General Motors Financial 08/01/2026	39,260	0.00
8,000	2.600% General Mills 12/10/2022	8,251	0.00	569,000	5.250% General Motors Financial 01/03/2026	651,994	0.01
264,000	3.700% General Mills 17/10/2023	283,510	0.01	503,000	4.000% General Motors Financial 06/10/2026	550,830	0.01
2,691,000	3.650% General Mills 15/02/2024	2,914,111	0.05	487,000	4.350% General Motors Financial 17/01/2027	540,512	0.01
177,000	4.000% General Mills 17/04/2025	195,320	0.00	311,000	2.700% General Motors Financial 20/08/2027	317,612	0.01
99,000	3.200% General Mills 10/02/2027	107,174	0.00	118,000	5.650% General Motors Financial 17/01/2029	140,630	0.00
274,000	4.200% General Mills 17/04/2028	309,741	0.01	800,000	3.600% General Motors Financial 21/06/2030	843,920	0.02
4,662,000	2.875% General Mills 15/04/2030	4,812,629	0.09	1,559,000	2.350% General Motors Financial 08/01/2031	1,489,266	0.03
3,000,000	4.150% General Mills 15/02/2043	3,446,670	0.06				
3,524,000	3.000% General Mills 01/02/2051	3,296,561	0.06				
329,000	4.875% General Motors 02/10/2023	360,420	0.01				
2,317,000	5.400% General Motors 02/10/2023	2,568,116	0.05				
1,249,000	4.000% General Motors 01/04/2025	1,360,723	0.03				
2,154,000	6.125% General Motors 01/10/2025	2,537,390	0.05				
971,000	4.200% General Motors 01/10/2027	1,069,100	0.02				
112,000	6.800% General Motors 01/10/2027	139,252	0.00				
513,000	5.000% General Motors 01/10/2028	588,062	0.01				
1,202,000	5.000% General Motors 01/04/2035	1,388,406	0.03				
1,418,000	6.600% General Motors 01/04/2036	1,838,253	0.03				
1,413,000	5.150% General Motors 01/04/2038	1,624,851	0.03				
1,733,000	6.250% General Motors 02/10/2043	2,216,836	0.04				
2,242,000	5.200% General Motors 01/04/2045	2,581,775	0.05				
690,000	6.750% General Motors 01/04/2046	930,189	0.02				
577,000	5.400% General Motors 01/04/2048	684,057	0.01				

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
1,207,000	2.850% GlaxoSmithKline Capital 08/05/2022	1,240,108	0.02	1,366,000	3.750% Goldman Sachs Group 25/02/2026	1,499,267	0.03
1,385,000	2.875% GlaxoSmithKline Capital 01/06/2022	1,423,351	0.03	2,550,000	3.500% Goldman Sachs Group 16/11/2026	2,766,036	0.05
1,627,000	2.800% GlaxoSmithKline Capital 18/03/2023	1,703,876	0.03	1,164,000	1.093% Goldman Sachs Group 09/12/2026	1,139,963	0.02
511,000	3.375% GlaxoSmithKline Capital 15/05/2023	542,943	0.01	701,000	3.850% Goldman Sachs Group 26/01/2027	768,927	0.01
5,020,000	0.534% GlaxoSmithKline Capital 01/10/2023	5,029,287	0.09	2,197,000	3.691% Goldman Sachs Group 05/06/2028	2,403,145	0.04
69,000	3.000% GlaxoSmithKline Capital 01/06/2024	73,804	0.00	763,000	3.814% Goldman Sachs Group 23/04/2029	836,004	0.02
2,766,000	3.625% GlaxoSmithKline Capital 15/05/2025	3,038,838	0.06	1,779,000	4.223% Goldman Sachs Group 01/05/2029	1,996,465	0.04
607,000	3.875% GlaxoSmithKline Capital 15/05/2028	685,582	0.01	750,000	2.600% Goldman Sachs Group 07/02/2030	758,640	0.01
471,000	3.375% GlaxoSmithKline Capital 01/06/2029	514,963	0.01	1,502,000	3.800% Goldman Sachs Group 15/03/2030	1,653,672	0.03
5,352,000	6.375% GlaxoSmithKline Capital 15/05/2038	7,874,558	0.15	6,940,000	6.750% Goldman Sachs Group 01/10/2037	9,786,649	0.18
200,000	4.200% GlaxoSmithKline Capital 18/03/2043	237,888	0.00	3,821,000	4.017% Goldman Sachs Group 31/10/2038	4,241,807	0.08
3,258,000	3.000% Goldman Sachs Group 26/04/2022	3,263,017	0.06	3,031,000	4.411% Goldman Sachs Group 23/04/2039	3,519,688	0.06
3,538,000	3.625% Goldman Sachs Group 22/01/2023	3,734,501	0.07	1,733,000	6.250% Goldman Sachs Group 01/02/2041	2,455,869	0.05
1,004,000	3.200% Goldman Sachs Group 23/02/2023	1,051,037	0.02	2,170,000	4.800% Goldman Sachs Group 08/07/2044	2,671,595	0.05
2,575,000	2.908% Goldman Sachs Group 05/06/2023	2,643,804	0.05	2,200,000	5.150% Goldman Sachs Group 22/05/2045	2,752,706	0.05
2,046,000	2.905% Goldman Sachs Group 24/07/2023	2,106,705	0.04	504,000	4.750% Goldman Sachs Group 21/10/2045	620,419	0.01
1,992,000	0.627% Goldman Sachs Group 17/11/2023	1,991,422	0.04	582,000	6.345% Goldmanchs Capital I 15/02/2034	778,565	0.01
1,108,000	3.625% Goldman Sachs Group 20/02/2024	1,192,241	0.02	1,000,000	3.300% Gulf Power 30/05/2027	1,083,120	0.02
3,278,000	4.000% Goldman Sachs Group 03/03/2024	3,574,331	0.07	9,532,000	2.800% Hartford Financial Services Group 19/08/2029	9,882,110	0.18
2,084,000	3.850% Goldman Sachs Group 08/07/2024	2,262,911	0.04	1,243,000	5.950% Hartford Financial Services Group 15/10/2036	1,617,180	0.03
1,923,000	3.500% Goldman Sachs Group 23/01/2025	2,074,475	0.04	70,000	6.100% Hartford Financial Services Group 01/10/2041	95,451	0.00
3,691,000	3.500% Goldman Sachs Group 01/04/2025	3,998,571	0.07	2,061,000	4.300% Hartford Financial Services Group 15/04/2043	2,345,810	0.04
4,560,000	3.750% Goldman Sachs Group 22/05/2025	4,981,070	0.09	2,489,000	3.600% Hartford Financial Services Group 19/08/2049	2,590,103	0.05
2,058,000	3.272% Goldman Sachs Group 29/09/2025	2,206,176	0.04	2,275,000	2.600% Hasbro 19/11/2022	2,345,320	0.04
1,456,000	4.250% Goldman Sachs Group 21/10/2025	1,624,838	0.03	1,696,000	3.000% Hasbro 19/11/2024	1,806,460	0.03
				1,338,000	3.550% Hasbro 19/11/2026	1,444,184	0.03
				353,000	3.900% Hasbro 19/11/2029	378,105	0.01
				397,000	6.350% Hasbro 15/03/2040	508,410	0.01

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
395,000	5.100% Hasbro 15/05/2044	440,105	0.01	407,000	2.800% Home Depot 14/09/2027	436,263	0.01
2,055,000	3.400% HCP 01/02/2025	2,210,152	0.04	253,000	0.900% Home Depot 15/03/2028	241,640	0.00
651,000	4.000% HCP 01/06/2025	718,730	0.01	1,305,000	3.900% Home Depot 06/12/2028	1,494,369	0.03
2,333,000	3.250% HCP 15/07/2026	2,524,049	0.05	2,947,000	2.950% Home Depot 15/06/2029	3,127,975	0.06
1,669,000	3.500% HCP 15/07/2029	1,791,705	0.03	1,208,000	2.700% Home Depot 15/04/2030	1,259,763	0.02
207,000	3.000% Healthpeak Properties 15/01/2030	213,249	0.00	604,000	1.375% Home Depot 15/03/2031	559,811	0.01
3,073,000	2.875% Healthpeak Properties 15/01/2031	3,112,580	0.06	884,000	5.875% Home Depot 16/12/2036	1,222,828	0.02
11,000	3.375% Hershey 15/05/2023	11,661	0.00	370,000	3.300% Home Depot 15/04/2040	390,202	0.01
15,000	2.050% Hershey 15/11/2024	15,708	0.00	1,993,000	5.950% Home Depot 01/04/2041	2,813,578	0.05
5,000	0.900% Hershey 01/06/2025	4,964	0.00	255,000	4.200% Home Depot 01/04/2043	296,379	0.01
1,000,000	3.125% Hershey 15/11/2049	988,250	0.02	356,000	4.875% Home Depot 15/02/2044	453,412	0.01
849,000	2.650% Hershey 01/06/2050	772,565	0.01	500,000	4.400% Home Depot 15/03/2045	600,530	0.01
74,000	3.500% Hess 15/07/2024	78,114	0.00	1,670,000	4.250% Home Depot 01/04/2046	1,965,223	0.04
510,000	4.300% Hess 01/04/2027	556,068	0.01	1,375,000	3.900% Home Depot 15/06/2047	1,546,476	0.03
763,000	7.875% Hess 01/10/2029	990,412	0.02	1,200,000	4.500% Home Depot 06/12/2048	1,475,016	0.03
8,000	7.300% Hess 15/08/2031	10,217	0.00	1,377,000	3.125% Home Depot 15/12/2049	1,364,882	0.03
3,237,000	7.125% Hess 15/03/2033	4,171,490	0.08	936,000	3.350% Home Depot 15/04/2050	970,445	0.02
147,000	6.000% Hess 15/01/2040	176,375	0.00	300,000	2.375% Home Depot 15/03/2051	257,739	0.00
1,781,000	5.600% Hess 15/02/2041	2,056,823	0.04	2,414,000	3.500% Home Depot 15/09/2056	2,543,608	0.05
348,000	5.800% Hess 01/04/2047	413,494	0.01	3,666,000	1.800% Hormel Foods 11/06/2030	3,524,529	0.07
928,000	4.400% Hewlett Packard Enterprise 15/10/2022	975,987	0.02	512,000	3.750% Host Hotels & Resorts 15/10/2023	540,298	0.01
315,000	2.250% Hewlett Packard Enterprise 01/04/2023	324,453	0.01	3,432,000	3.875% Host Hotels & Resorts 01/04/2024	3,637,302	0.07
3,250,000	4.450% Hewlett Packard Enterprise 02/10/2023	3,533,205	0.07	6,248,000	4.000% Host Hotels & Resorts 15/06/2025	6,650,996	0.12
290,000	1.450% Hewlett Packard Enterprise 01/04/2024	294,802	0.01	4,669,000	4.500% Host Hotels & Resorts 01/02/2026	5,054,613	0.09
612,000	4.650% Hewlett Packard Enterprise 01/10/2024	684,565	0.01	11,321,000	3.375% Host Hotels & Resorts 15/12/2029	11,240,961	0.21
20,000	4.900% Hewlett Packard Enterprise 15/10/2025	22,798	0.00	10,489,000	3.500% Host Hotels & Resorts 15/09/2030	10,530,641	0.19
362,000	1.750% Hewlett Packard Enterprise 01/04/2026	361,982	0.01	6,584,000	4.050% HP 15/09/2022	6,912,871	0.13
1,170,000	6.200% Hewlett Packard Enterprise 15/10/2035	1,530,500	0.03	13,033,000	2.200% HP 17/06/2025	13,468,824	0.25
5,675,000	6.350% Hewlett Packard Enterprise 15/10/2045	7,407,861	0.14	10,522,000	3.000% HP 17/06/2027	11,136,169	0.21
197,000	2.625% Home Depot 01/06/2022	201,850	0.00	9,202,000	3.400% HP 17/06/2030	9,650,966	0.18
146,000	2.700% Home Depot 01/04/2023	151,976	0.00	12,800,000	6.000% HP 15/09/2041	16,119,936	0.30
274,000	3.750% Home Depot 15/02/2024	296,950	0.01	353,000	3.950% Hudson Pacific Properties 01/11/2027	379,260	0.01
320,000	3.350% Home Depot 15/09/2025	349,920	0.01	2,211,000	4.650% Hudson Pacific Properties 01/04/2029	2,468,206	0.05
3,473,000	3.000% Home Depot 01/04/2026	3,757,647	0.07	5,340,000	6.750% Iberdrola International 15/07/2036	7,772,584	0.14
308,000	2.125% Home Depot 15/09/2026	321,481	0.01	17,000	3.500% Illinois Tool Works 01/03/2024	18,374	0.00
1,483,000	2.500% Home Depot 15/04/2027	1,564,016	0.03	501,000	2.650% Illinois Tool Works 15/11/2026	534,717	0.01
				12,000	4.875% Illinois Tool Works 15/09/2041	15,226	0.00

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
405,000	3.900% Illinois Tool Works 01/09/2042	463,766	0.01	4,006,000	4.750% Intel 25/03/2050	5,025,807	0.09
613,000	6.050% Indiana Michigan Power 15/03/2037	812,213	0.02	7,000	3.100% Intel 15/02/2060	6,626	0.00
30,000	4.550% Indiana Michigan Power 15/03/2046	35,136	0.00	1,525,000	0.700% Intercontinental Exchange 15/06/2023	1,529,743	0.03
184,000	3.750% Indiana Michigan Power 01/07/2047	193,055	0.00	109,000	4.000% Intercontinental Exchange 15/10/2023	118,158	0.00
175,000	4.250% Indiana Michigan Power 15/08/2048	198,686	0.00	1,758,000	3.750% Intercontinental Exchange 01/12/2025	1,931,515	0.04
470,000	4.100% ING Groep 02/10/2023	509,414	0.01	7,000	3.100% Intercontinental Exchange 15/09/2027	7,588	0.00
2,238,000	3.550% ING Groep 09/04/2024	2,407,998	0.04	617,000	2.100% Intercontinental Exchange 15/06/2030	593,745	0.01
2,661,000	3.950% ING Groep 29/03/2027	2,953,284	0.05	2,011,000	1.850% Intercontinental Exchange 15/09/2032	1,840,447	0.03
2,372,000	4.550% ING Groep 02/10/2028	2,722,368	0.05	1,100,000	2.650% Intercontinental Exchange 15/09/2040	1,017,588	0.02
938,000	4.050% ING Groep 09/04/2029	1,046,142	0.02	1,354,000	4.250% Intercontinental Exchange 21/09/2048	1,519,459	0.03
805,000	5.750% Ingersoll-Rand Global Holding 15/06/2043	1,097,135	0.02	2,509,000	3.000% Intercontinental Exchange 15/06/2050	2,323,309	0.04
1,050,000	4.300% Ingersoll-Rand Global Holding 21/02/2048	1,184,327	0.02	1,172,000	3.000% Intercontinental Exchange 15/09/2060	1,047,159	0.02
808,000	3.550% Ingersoll-Rand Luxembourg Finance 01/11/2024	873,682	0.02	1,645,000	2.850% International Business Machines 13/05/2022	1,691,899	0.03
18,000	3.500% Ingersoll-Rand Luxembourg Finance 21/03/2026	19,561	0.00	1,100,000	1.875% International Business Machines 01/08/2022	1,123,001	0.02
2,065,000	3.800% Ingersoll-Rand Luxembourg Finance 21/03/2029	2,270,013	0.04	388,000	2.875% International Business Machines 09/11/2022	403,788	0.01
1,008,000	2.900% Ingredion 01/06/2030	1,030,529	0.02	1,000,000	3.375% International Business Machines 01/08/2023	1,069,110	0.02
300,000	3.900% Ingredion 01/06/2050	318,882	0.01	1,500,000	3.625% International Business Machines 12/02/2024	1,629,510	0.03
4,000	2.350% Intel 11/05/2022	4,084	0.00	6,435,000	3.000% International Business Machines 15/05/2024	6,889,054	0.13
5,525,000	3.100% Intel 29/07/2022	5,726,828	0.11	847,000	7.000% International Business Machines 30/10/2025	1,064,967	0.02
7,115,000	2.700% Intel 15/12/2022	7,406,430	0.14	975,000	3.450% International Business Machines 19/02/2026	1,070,531	0.02
300,000	2.875% Intel 11/05/2024	320,526	0.01	2,290,000	3.300% International Business Machines 15/05/2026	2,492,619	0.05
6,540,000	3.400% Intel 25/03/2025	7,123,630	0.13	8,320,000	1.700% International Business Machines 15/05/2027	8,310,848	0.15
3,826,000	3.700% Intel 29/07/2025	4,219,810	0.08	179,000	6.500% International Business Machines 15/01/2028	228,297	0.00
3,361,000	2.600% Intel 19/05/2026	3,568,811	0.07	3,614,000	3.500% International Business Machines 15/05/2029	3,928,563	0.07
1,123,000	3.750% Intel 25/03/2027	1,256,525	0.02	1,746,000	1.950% International Business Machines 15/05/2030	1,695,488	0.03
3,155,000	3.150% Intel 11/05/2027	3,431,189	0.06	53,000	5.875% International Business Machines 29/11/2032	70,849	0.00
1,620,000	2.450% Intel 15/11/2029	1,657,924	0.03				
1,155,000	3.900% Intel 25/03/2030	1,310,313	0.02				
4,123,000	4.000% Intel 15/12/2032	4,775,424	0.09				
5,193,000	4.600% Intel 25/03/2040	6,281,816	0.12				
7,083,000	4.800% Intel 01/10/2041	8,841,001	0.16				
7,125,000	4.250% Intel 15/12/2042	8,269,489	0.15				
3,535,000	4.900% Intel 29/07/2045	4,473,719	0.08				
12,338,000	4.100% Intel 19/05/2046	13,992,279	0.26				
518,000	4.100% Intel 11/05/2047	589,209	0.01				
6,108,000	3.734% Intel 08/12/2047	6,591,326	0.12				
5,000,000	3.250% Intel 15/11/2049	5,010,350	0.09				

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
4,294,000	4.150% International Business Machines 15/05/2039	4,904,907	0.09	3,005,000	1.750% Johnson Controls International 15/09/2030	2,818,660	0.05
55,000	5.600% International Business Machines 30/11/2039	73,101	0.00	3,000,000	4.500% Johnson Controls International 23/09/2027	3,529,110	0.07
250,000	2.850% International Business Machines 15/05/2040	241,780	0.00	330,000	4.950% Johnson Controls International 02/07/2064	400,785	0.01
2,382,000	4.000% International Business Machines 20/06/2042	2,678,607	0.05	3,653,000	3.250% JPMorgan Chase & Co 23/09/2022	3,808,545	0.07
806,000	4.700% International Business Machines 19/02/2046	995,845	0.02	538,000	2.972% JPMorgan Chase & Co 15/01/2023	548,808	0.01
5,237,000	4.250% International Business Machines 15/05/2049	6,038,313	0.11	2,830,000	3.200% JPMorgan Chase & Co 25/01/2023	2,973,934	0.05
1,419,000	2.950% International Business Machines 15/05/2050	1,323,842	0.02	1,799,000	3.207% JPMorgan Chase & Co 01/04/2023	1,847,789	0.03
102,000	3.200% International Flavors & Fragrances 01/05/2023	106,834	0.00	1,326,000	2.776% JPMorgan Chase & Co 25/04/2023	1,358,116	0.03
2,000	4.375% International Flavors & Fragrances 01/06/2047	2,233	0.00	5,941,000	3.375% JPMorgan Chase & Co 01/05/2023	6,285,697	0.12
17,000	3.800% International Paper 15/01/2026	18,835	0.00	3,048,000	2.700% JPMorgan Chase & Co 18/05/2023	3,179,338	0.06
295,000	5.000% International Paper 15/09/2035	358,667	0.01	2,853,000	3.875% JPMorgan Chase & Co 01/02/2024	3,110,540	0.06
337,000	7.300% International Paper 15/11/2039	505,001	0.01	3,680,000	3.559% JPMorgan Chase & Co 23/04/2024	3,899,696	0.07
440,000	6.000% International Paper 15/11/2041	598,963	0.01	1,773,000	3.625% JPMorgan Chase & Co 13/05/2024	1,932,215	0.04
3,260,000	4.800% International Paper 15/06/2044	3,936,776	0.07	1,263,000	1.514% JPMorgan Chase & Co 01/06/2024	1,288,917	0.02
666,000	5.150% International Paper 15/05/2046	841,318	0.02	3,590,000	3.797% JPMorgan Chase & Co 23/07/2024	3,844,926	0.07
3,364,000	4.400% International Paper 15/08/2047	3,928,883	0.07	3,281,000	3.875% JPMorgan Chase & Co 10/09/2024	3,593,351	0.07
2,342,000	4.350% International Paper 15/08/2048	2,727,915	0.05	1,987,000	4.023% JPMorgan Chase & Co 05/12/2024	2,155,974	0.04
1,327,000	3.250% Interstate Power & Light 01/12/2024	1,434,925	0.03	2,219,000	3.125% JPMorgan Chase & Co 23/01/2025	2,376,860	0.04
787,000	2.300% Interstate Power & Light 01/06/2030	776,926	0.01	2,000,000	0.563% JPMorgan Chase & Co 16/02/2025	1,984,780	0.04
366,000	3.700% Interstate Power & Light 15/09/2046	375,736	0.01	1,593,000	3.220% JPMorgan Chase & Co 01/03/2025	1,698,568	0.03
266,000	3.500% Interstate Power & Light 30/09/2049	268,139	0.00	2,671,000	3.900% JPMorgan Chase & Co 15/07/2025	2,946,914	0.05
9,141,000	5.250% Intesa Sanpaolo 12/01/2024	10,166,163	0.19	2,616,000	2.301% JPMorgan Chase & Co 15/10/2025	2,727,625	0.05
50,000	1.350% Intuit 15/07/2027	49,052	0.00	3,338,000	2.005% JPMorgan Chase & Co 13/03/2026	3,431,097	0.06
1,374,000	1.650% Intuit 15/07/2030	1,302,112	0.02	2,800,000	3.300% JPMorgan Chase & Co 01/04/2026	3,043,236	0.06
7,000	3.700% IPALCO Enterprises 01/09/2024	7,563	0.00	3,898,000	2.083% JPMorgan Chase & Co 22/04/2026	4,003,909	0.07
1,500,000	4.250% IPALCO Enterprises 01/05/2030	1,639,245	0.03				
161,000	2.700% ITC Holdings 15/11/2022	166,224	0.00				
60,000	3.250% ITC Holdings 30/06/2026	64,680	0.00				
7,000	3.350% ITC Holdings 15/11/2027	7,582	0.00				
578,053	2.750% JetBlue 2019-1 Class AA Pass Through Trust 15/11/2033	582,371	0.01				
1,245,000	4.000% JetBlue 2020-1 Class A Pass Through Trust 15/11/2032	1,348,783	0.02				
2,040,000	3.900% Johnson Controls International 14/02/2026	2,257,790	0.04				

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
3,516,000	3.200% JPMorgan Chase & Co 15/06/2026	3,795,557	0.07	2,050,000	3.109% JPMorgan Chase & Co 22/04/2041	2,039,483	0.04
3,322,000	2.950% JPMorgan Chase & Co 01/10/2026	3,550,886	0.07	2,838,000	5.600% JPMorgan Chase & Co 15/07/2041	3,789,780	0.07
328,000	7.625% JPMorgan Chase & Co 15/10/2026	429,175	0.01	1,020,000	2.525% JPMorgan Chase & Co 19/11/2041	931,954	0.02
4,244,000	1.045% JPMorgan Chase & Co 19/11/2026	4,148,383	0.08	2,153,000	5.400% JPMorgan Chase & Co 06/01/2042	2,843,510	0.05
953,000	4.125% JPMorgan Chase & Co 15/12/2026	1,072,459	0.02	10,028,000	5.625% JPMorgan Chase & Co 16/08/2043	13,397,809	0.25
2,525,000	3.960% JPMorgan Chase & Co 29/01/2027	2,791,514	0.05	1,873,000	4.850% JPMorgan Chase & Co 01/02/2044	2,351,477	0.04
824,000	8.000% JPMorgan Chase & Co 29/04/2027	1,114,625	0.02	15,143,000	4.950% JPMorgan Chase & Co 01/06/2045	18,922,844	0.35
389,000	4.250% JPMorgan Chase & Co 01/10/2027	440,107	0.01	4,330,000	4.260% JPMorgan Chase & Co 22/02/2048	5,036,396	0.09
746,000	3.625% JPMorgan Chase & Co 01/12/2027	810,298	0.01	1,920,000	4.032% JPMorgan Chase & Co 24/07/2048	2,143,622	0.04
5,069,000	3.782% JPMorgan Chase & Co 01/02/2028	5,590,701	0.10	7,589,000	3.964% JPMorgan Chase & Co 15/11/2048	8,369,301	0.15
3,827,000	3.540% JPMorgan Chase & Co 01/05/2028	4,172,157	0.08	15,066,000	3.897% JPMorgan Chase & Co 23/01/2049	16,605,444	0.31
1,552,000	2.182% JPMorgan Chase & Co 01/06/2028	1,569,243	0.03	3,350,000	3.109% JPMorgan Chase & Co 22/04/2051	3,271,978	0.06
2,269,000	3.509% JPMorgan Chase & Co 23/01/2029	2,457,123	0.05	1,536,000	3.750% Juniper Networks 15/08/2029	1,657,221	0.03
2,558,000	4.005% JPMorgan Chase & Co 23/04/2029	2,854,319	0.05	3,173,000	2.000% Juniper Networks 10/12/2030	2,922,079	0.05
2,232,000	4.203% JPMorgan Chase & Co 23/07/2029	2,521,736	0.05	179,000	5.950% Juniper Networks 15/03/2041	220,843	0.00
2,122,000	4.452% JPMorgan Chase & Co 05/12/2029	2,431,112	0.04	319,000	2.650% Kellogg 01/12/2023	335,192	0.01
480,000	3.702% JPMorgan Chase & Co 06/05/2030	523,282	0.01	331,000	3.250% Kellogg 01/04/2026	357,593	0.01
2,391,000	2.739% JPMorgan Chase & Co 15/10/2030	2,433,895	0.04	500,000	3.400% Kellogg 15/11/2027	542,540	0.01
3,535,000	4.493% JPMorgan Chase & Co 24/03/2031	4,077,764	0.08	30,000	4.300% Kellogg 15/05/2028	34,097	0.00
2,034,000	2.522% JPMorgan Chase & Co 22/04/2031	2,027,593	0.04	250,000	2.100% Kellogg 01/06/2030	242,835	0.00
3,000,000	2.956% JPMorgan Chase & Co 13/05/2031	3,053,400	0.06	2,000,000	7.450% Kellogg 01/04/2031	2,830,060	0.05
374,000	1.764% JPMorgan Chase & Co 19/11/2031	348,777	0.01	1,232,000	4.500% Kellogg 01/04/2046	1,436,056	0.03
6,999,000	6.400% JPMorgan Chase & Co 15/05/2038	9,887,837	0.18	31,000	4.550% Keysight Technologies 30/10/2024	34,627	0.00
2,546,000	3.882% JPMorgan Chase & Co 24/07/2038	2,814,603	0.05	536,000	4.600% Keysight Technologies 06/04/2027	613,581	0.01
1,250,000	5.500% JPMorgan Chase & Co 15/10/2040	1,641,937	0.03	2,095,000	3.000% Keysight Technologies 30/10/2029	2,175,825	0.04
				5,741,000	3.450% Kilroy Realty 15/12/2024	6,137,875	0.11
				105,000	4.375% Kilroy Realty 01/10/2025	115,448	0.00
				4,500,000	4.750% Kilroy Realty 15/12/2028	5,090,625	0.09
				6,050,000	4.250% Kilroy Realty 15/08/2029	6,640,661	0.12
				5,800,000	3.050% Kilroy Realty 15/02/2030	5,847,212	0.11
				4,050,000	2.500% Kilroy Realty 15/11/2032	3,801,168	0.07
				210,000	2.750% Kimberly Clark 15/02/2026	225,334	0.00
				3,386,000	1.050% Kimberly-Clark 15/09/2027	3,286,553	0.06

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
378,000	3.200% Kimberly-Clark 25/04/2029	408,784	0.01	139,000	5.400% Kinder Morgan Energy Partners 01/09/2044	162,880	0.00
714,000	3.100% Kimberly-Clark 26/03/2030	769,378	0.01	2,740,000	5.950% Kinross Gold 15/03/2024	3,082,281	0.06
7,889,000	6.625% Kimberly-Clark 01/08/2037	11,787,980	0.22	1,212,000	4.500% Kinross Gold 15/07/2027	1,366,082	0.03
1,744,000	5.300% Kimberly-Clark 01/03/2041	2,267,374	0.04	344,000	3.250% Kohl's 01/02/2023	357,444	0.01
1,758,000	3.200% Kimberly-Clark 30/07/2046	1,818,194	0.03	220,000	9.500% Kohl's 15/05/2025	285,749	0.01
1,967,000	2.875% Kimberly-Clark 07/02/2050	1,933,581	0.04	461,000	4.250% Kohl's 17/07/2025	504,883	0.01
1,200,000	1.900% Kimco Realty 01/03/2028	1,172,784	0.02	2,000,000	5.550% Kohl's 17/07/2045	2,272,240	0.04
1,251,000	3.150% Kinder Morgan 15/01/2023	1,305,731	0.02	635,000	8.375% Koninklijke KPN 01/10/2030	886,905	0.02
4,815,000	4.300% Kinder Morgan 01/06/2025	5,379,799	0.10	1,018,000	6.875% Koninklijke Philips 11/03/2038	1,501,713	0.03
1,384,000	4.300% Kinder Morgan 01/03/2028	1,549,084	0.03	2,050,000	5.000% Koninklijke Philips 15/03/2042	2,632,261	0.05
929,000	2.000% Kinder Morgan 15/02/2031	861,843	0.02	313,000	7.125% Lafarge 15/07/2036	442,929	0.01
3,000	7.750% Kinder Morgan 15/01/2032	4,209	0.00	5,000	3.800% Lam Research 15/03/2025	5,497	0.00
777,000	5.300% Kinder Morgan 01/12/2034	922,245	0.02	167,000	3.750% Lam Research 15/03/2026	185,435	0.00
1,637,000	5.550% Kinder Morgan 01/06/2045	1,959,653	0.04	473,000	4.000% Lam Research 15/03/2029	536,661	0.01
1,174,000	5.050% Kinder Morgan 15/02/2046	1,324,812	0.02	1,000,000	1.900% Lam Research 15/06/2030	970,980	0.02
250,000	5.200% Kinder Morgan 01/03/2048	289,678	0.01	911,000	2.875% Lam Research 15/06/2050	868,894	0.02
360,000	3.250% Kinder Morgan 01/08/2050	319,198	0.01	389,000	3.125% Lam Research 15/06/2060	377,952	0.01
197,000	3.950% Kinder Morgan Energy Partners 01/09/2022	204,975	0.00	3,450,000	3.200% Las Vegas Sands 08/08/2024	3,597,108	0.07
32,000	3.500% Kinder Morgan Energy Partners 01/09/2023	33,960	0.00	2,725,000	2.900% Las Vegas Sands 25/06/2025	2,797,240	0.05
897,000	4.150% Kinder Morgan Energy Partners 01/02/2024	973,828	0.02	250,000	3.500% Las Vegas Sands 18/08/2026	260,800	0.00
17,000	4.300% Kinder Morgan Energy Partners 01/05/2024	18,614	0.00	982,000	3.900% Las Vegas Sands 08/08/2029	1,008,926	0.02
13,000	4.250% Kinder Morgan Energy Partners 01/09/2024	14,311	0.00	1,000,000	3.800% Lear 15/09/2027	1,090,400	0.02
907,000	7.750% Kinder Morgan Energy Partners 15/03/2032	1,251,161	0.02	50,000	4.250% Lear 15/05/2029	55,387	0.00
10,000	7.300% Kinder Morgan Energy Partners 15/08/2033	13,611	0.00	5,000	3.500% Lear 30/05/2030	5,235	0.00
400,000	6.950% Kinder Morgan Energy Partners 15/01/2038	538,884	0.01	478,000	5.250% Lear 15/05/2049	562,314	0.01
1,742,000	6.500% Kinder Morgan Energy Partners 01/09/2039	2,267,300	0.04	5,220,000	8.500% Legrand France 15/02/2025	6,607,476	0.12
10,000	6.550% Kinder Morgan Energy Partners 15/09/2040	13,069	0.00	1,824,000	2.200% Linde 15/08/2022	1,863,070	0.03
188,000	7.500% Kinder Morgan Energy Partners 15/11/2040	258,767	0.00	18,000	2.650% Linde 05/02/2025	19,016	0.00
1,300,000	6.375% Kinder Morgan Energy Partners 01/03/2041	1,659,463	0.03	35,000	3.200% Linde 30/01/2026	38,199	0.00
84,000	5.000% Kinder Morgan Energy Partners 15/08/2042	93,874	0.00	4,306,000	1.100% Linde 10/08/2030	3,916,996	0.07
373,000	4.700% Kinder Morgan Energy Partners 01/11/2042	404,119	0.01	1,379,000	2.250% Lloyds Bank 14/08/2022	1,413,447	0.03
452,000	5.500% Kinder Morgan Energy Partners 01/03/2044	533,658	0.01	500,000	3.500% Lloyds Bank 14/05/2025	543,050	0.01
				668,000	1.326% Lloyds Banking Group 15/06/2023	674,366	0.01
				2,992,000	4.050% Lloyds Banking Group 16/08/2023	3,227,859	0.06
				4,169,000	2.907% Lloyds Banking Group 07/11/2023	4,315,499	0.08
				513,000	3.900% Lloyds Banking Group 12/03/2024	556,631	0.01
				3,000,000	0.695% Lloyds Banking Group 11/05/2024	3,000,960	0.06
				11,961,000	4.500% Lloyds Banking Group 04/11/2024	13,270,371	0.24



## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
990,000	4.450% Lloyds Banking Group 08/05/2025	1,105,573	0.02	896,000	5.000% Marathon Petroleum 15/09/2054	961,229	0.02
1,580,000	3.870% Lloyds Banking Group 09/07/2025	1,718,945	0.03	100,000	4.150% Marriott International 01/12/2023	107,493	0.00
15,700,000	4.582% Lloyds Banking Group 10/12/2025	17,497,336	0.32	717,000	3.600% Marriott International 15/04/2024	763,949	0.01
370,000	2.438% Lloyds Banking Group 05/02/2026	384,082	0.01	2,300,000	3.750% Marriott International 15/03/2025	2,452,467	0.05
17,837,000	4.650% Lloyds Banking Group 24/03/2026	19,973,873	0.37	693,000	5.750% Marriott International 01/05/2025	794,039	0.01
6,665,000	3.750% Lloyds Banking Group 11/01/2027	7,308,772	0.13	55,000	3.750% Marriott International 01/10/2025	58,790	0.00
5,301,000	4.375% Lloyds Banking Group 22/03/2028	5,963,360	0.11	16,000	3.125% Marriott International 15/06/2026	16,778	0.00
148,000	4.550% Lloyds Banking Group 16/08/2028	168,899	0.00	1,780,000	4.000% Marriott International 15/04/2028	1,900,702	0.04
3,228,000	3.574% Lloyds Banking Group 07/11/2028	3,483,754	0.06	99,000	4.650% Marriott International 01/12/2028	110,405	0.00
11,100,000	5.300% Lloyds Banking Group 01/12/2045	13,835,484	0.26	266,000	4.625% Marriott International 15/06/2030	297,266	0.01
17,630,000	4.344% Lloyds Banking Group 09/01/2048	19,405,694	0.36	472,000	3.500% Marriott International 15/10/2032	488,020	0.01
9,000	3.120% Lowe's 15/04/2022	9,198	0.00	602,000	3.375% Mastercard 01/04/2024	653,832	0.01
28,000	3.875% Lowe's 15/09/2023	30,109	0.00	23,000	2.000% Mastercard 03/03/2025	23,955	0.00
617,000	4.000% Lowe's 15/04/2025	682,680	0.01	336,000	2.950% Mastercard 21/11/2026	362,346	0.01
57,000	3.375% Lowe's 15/09/2025	62,098	0.00	526,000	3.300% Mastercard 26/03/2027	578,390	0.01
692,000	2.500% Lowe's 15/04/2026	728,012	0.01	99,000	3.500% Mastercard 26/02/2028	109,400	0.00
851,000	3.100% Lowe's 03/05/2027	916,221	0.02	1,667,000	2.950% Mastercard 01/06/2029	1,786,957	0.03
422,000	1.300% Lowe's 15/04/2028	401,411	0.01	1,989,000	3.350% Mastercard 26/03/2030	2,189,312	0.04
668,000	3.650% Lowe's 05/04/2029	730,672	0.01	21,000	3.950% Mastercard 26/02/2048	24,060	0.00
771,000	4.500% Lowe's 15/04/2030	891,793	0.02	914,000	3.650% Mastercard 01/06/2049	1,000,757	0.02
250,000	1.700% Lowe's 15/10/2030	233,928	0.00	864,000	3.850% Mastercard 26/03/2050	979,258	0.02
1,500,000	2.625% Lowe's 01/04/2031	1,509,105	0.03	194,000	3.450% Maxim Integrated Products 15/06/2027	212,434	0.00
1,167,000	4.650% Lowe's 15/04/2042	1,396,771	0.03	2,924,000	4.125% Mead Johnson Nutrition 15/11/2025	3,278,418	0.06
200,000	4.375% Lowe's 15/09/2045	228,416	0.00	361,000	5.900% Mead Johnson Nutrition 01/11/2039	495,256	0.01
1,653,000	3.700% Lowe's 15/04/2046	1,725,137	0.03	258,000	4.600% Mead Johnson Nutrition 01/06/2044	311,721	0.01
2,313,000	4.050% Lowe's 03/05/2047	2,537,939	0.05	11,751,000	3.500% Medtronic 15/03/2025	12,887,322	0.24
3,872,000	3.000% Lowe's 15/10/2050	3,616,371	0.07	2,400,000	4.375% Medtronic 15/03/2035	2,889,720	0.05
750,000	3.500% Lowe's 01/04/2051	764,580	0.01	876,000	4.000% Medtronic 01/04/2043	972,342	0.02
250,000	4.500% Marathon Petroleum 01/05/2023	268,195	0.00	2,902,000	4.625% Medtronic 15/03/2045	3,653,328	0.07
4,000	4.750% Marathon Petroleum 15/12/2023	4,398	0.00	2,373,000	2.400% Merck & Co 15/09/2022	2,432,515	0.04
1,504,000	3.625% Marathon Petroleum 15/09/2024	1,625,628	0.03	6,529,000	2.800% Merck & Co 18/05/2023	6,874,384	0.13
1,006,000	4.700% Marathon Petroleum 01/05/2025	1,130,935	0.02	200,000	2.900% Merck & Co 07/03/2024	213,906	0.00
500,000	5.125% Marathon Petroleum 15/12/2026	582,825	0.01	3,677,000	2.750% Merck & Co 10/02/2025	3,914,645	0.07
404,000	6.500% Marathon Petroleum 01/03/2041	535,627	0.01	5,095,000	0.750% Merck & Co 24/02/2026	5,014,142	0.09
315,000	4.750% Marathon Petroleum 15/09/2044	349,266	0.01				
1,500,000	4.500% Marathon Petroleum 01/04/2048	1,585,695	0.03				

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
3,041,000	3.400% Merck & Co 07/03/2029	3,354,162	0.06	3,000,000	3.700% Microsoft 08/08/2046	3,359,670	0.06
308,000	1.450% Merck & Co 24/06/2030	291,584	0.01	5,949,000	2.525% Microsoft 01/06/2050	5,438,040	0.10
482,000	3.900% Merck & Co 07/03/2039	548,762	0.01	23,149,000	2.921% Microsoft 17/03/2052	22,777,459	0.42
6,384,000	2.350% Merck & Co 24/06/2040	5,938,908	0.11	3,613,000	2.675% Microsoft 01/06/2060	3,315,433	0.06
141,000	3.600% Merck & Co 15/09/2042	154,998	0.00	7,364,000	3.041% Microsoft 17/03/2062	7,225,557	0.13
4,541,000	4.150% Merck & Co 18/05/2043	5,337,764	0.10	213,000	3.549% Mizuho Financial Group 05/03/2023	225,273	0.00
4,203,000	3.700% Merck & Co 10/02/2045	4,620,946	0.09	1,240,000	2.721% Mizuho Financial Group 16/07/2023	1,273,728	0.02
1,061,000	4.000% Merck & Co 07/03/2049	1,223,216	0.02	4,000	1.241% Mizuho Financial Group 10/07/2024	4,041	0.00
250,000	2.450% Merck & Co 24/06/2050	221,333	0.00	1,500,000	0.849% Mizuho Financial Group 08/09/2024	1,502,760	0.03
1,482,000	4.368% MetLife 15/09/2023	1,619,722	0.03	580,000	3.922% Mizuho Financial Group 11/09/2024	623,065	0.01
549,000	3.600% MetLife 10/04/2024	596,961	0.01	2,064,000	2.226% Mizuho Financial Group 25/05/2026	2,122,535	0.04
395,000	3.000% MetLife 01/03/2025	423,859	0.01	739,000	2.839% Mizuho Financial Group 13/09/2026	784,596	0.01
3,000	3.600% MetLife 13/11/2025	3,304	0.00	695,000	3.170% Mizuho Financial Group 11/09/2027	750,218	0.01
2,989,000	4.550% MetLife 23/03/2030	3,489,418	0.06	350,000	4.018% Mizuho Financial Group 05/03/2028	389,508	0.01
221,000	6.500% MetLife 15/12/2032	311,378	0.01	2,100,000	4.254% Mizuho Financial Group 11/09/2029	2,357,775	0.04
210,000	6.375% MetLife 15/06/2034	296,680	0.01	2,246,000	2.201% Mizuho Financial Group 10/07/2031	2,162,696	0.04
597,000	5.700% MetLife 15/06/2035	806,720	0.01	3,113,000	1.979% Mizuho Financial Group 08/09/2031	2,937,396	0.05
3,754,000	6.400% MetLife 15/12/2036	4,724,709	0.09	6,000	3.500% Molson Coors Brewing 01/05/2022	6,190	0.00
2,654,000	5.875% MetLife 06/02/2041	3,663,449	0.07	432,000	3.000% Molson Coors Brewing 15/07/2026	459,631	0.01
714,000	4.125% MetLife 13/08/2042	813,896	0.02	1,272,000	5.000% Molson Coors Brewing 01/05/2042	1,469,058	0.03
2,432,000	4.875% MetLife 13/11/2043	3,069,987	0.06	5,441,000	4.200% Molson Coors Brewing 15/07/2046	5,680,132	0.10
327,000	4.721% MetLife 15/12/2044	402,583	0.01	1,013,000	0.625% Mondelez International 01/07/2022	1,015,968	0.02
1,283,000	4.050% MetLife 01/03/2045	1,454,730	0.03	373,000	1.500% Mondelez International 04/05/2025	376,603	0.01
120,000	4.600% MetLife 13/05/2046	146,675	0.00	854,000	2.750% Mondelez International 13/04/2030	872,762	0.02
5,878,000	2.497% Micron Technology 24/04/2023	6,099,777	0.11	1,382,000	1.500% Mondelez International 04/02/2031	1,265,345	0.02
300,000	4.640% Micron Technology 06/02/2024	329,901	0.01	570,000	1.875% Mondelez International 15/10/2032	531,856	0.01
69,000	4.975% Micron Technology 06/02/2026	79,045	0.00	955,000	2.625% Mondelez International 04/09/2050	825,607	0.02
452,000	4.185% Micron Technology 15/02/2027	501,932	0.01	342,000	4.500% Moody's 01/09/2022	358,228	0.01
571,000	5.327% Micron Technology 06/02/2029	669,800	0.01				
1,052,000	4.663% Micron Technology 15/02/2030	1,199,732	0.02				
3,195,000	2.650% Microsoft 03/11/2022	3,302,640	0.06				
1,525,000	2.125% Microsoft 15/11/2022	1,571,101	0.03				
1,714,000	2.375% Microsoft 01/05/2023	1,778,806	0.03				
1,957,000	2.000% Microsoft 08/08/2023	2,031,581	0.04				
2,638,000	3.625% Microsoft 15/12/2023	2,851,784	0.05				
7,723,000	2.875% Microsoft 06/02/2024	8,236,348	0.15				
2,742,000	2.700% Microsoft 12/02/2025	2,927,167	0.05				
3,711,000	3.125% Microsoft 03/11/2025	4,046,957	0.07				
4,829,000	2.400% Microsoft 08/08/2026	5,101,018	0.09				
6,862,000	3.300% Microsoft 06/02/2027	7,566,659	0.14				
5,275,000	3.500% Microsoft 12/02/2035	5,891,964	0.11				
1,063,000	3.450% Microsoft 08/08/2036	1,172,776	0.02				
3,800,000	4.100% Microsoft 06/02/2037	4,512,158	0.08				

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
2,330,000	2.625% Moody's 15/01/2023	2,415,394	0.04	43,000	3.500% Motorola Solutions 01/03/2023	45,211	0.00
32,000	4.875% Moody's 15/02/2024	35,412	0.00	1,432,000	4.000% Motorola Solutions 01/09/2024	1,576,317	0.03
164,000	4.250% Moody's 01/02/2029	186,181	0.00	30,000	4.600% Motorola Solutions 23/02/2028	34,208	0.00
107,000	5.250% Moody's 15/07/2044	138,055	0.00	881,000	4.600% Motorola Solutions 23/05/2029	999,495	0.02
26,000	4.875% Moody's 17/12/2048	31,966	0.00	383,000	2.300% Motorola Solutions 15/11/2030	362,873	0.01
476,000	2.550% Moody's 18/08/2060	384,756	0.01	132,000	5.500% Motorola Solutions 01/09/2044	160,039	0.00
1,534,000	2.750% Morgan Stanley 19/05/2022	1,575,142	0.03	17,000	3.500% MPLX 01/12/2022	17,760	0.00
14,850,000	4.875% Morgan Stanley 01/11/2022	15,839,752	0.29	463,000	3.375% MPLX 15/03/2023	486,039	0.01
1,550,000	3.125% Morgan Stanley 23/01/2023	1,623,082	0.03	610,000	4.875% MPLX 01/12/2024	684,871	0.01
6,294,000	3.750% Morgan Stanley 25/02/2023	6,676,549	0.12	713,000	4.875% MPLX 01/06/2025	802,874	0.01
14,208,000	4.100% Morgan Stanley 22/05/2023	15,194,888	0.28	409,000	1.750% MPLX 01/03/2026	408,648	0.01
250,000	0.560% Morgan Stanley 10/11/2023	250,238	0.00	1,272,000	4.125% MPLX 01/03/2027	1,413,459	0.03
2,360,000	3.737% Morgan Stanley 24/04/2024	2,508,043	0.05	2,571,000	4.250% MPLX 01/12/2027	2,881,988	0.05
3,831,000	3.875% Morgan Stanley 29/04/2024	4,184,755	0.08	121,000	4.000% MPLX 15/03/2028	133,649	0.00
3,246,000	3.700% Morgan Stanley 23/10/2024	3,555,603	0.07	2,768,000	2.650% MPLX 15/08/2030	2,714,439	0.05
1,220,000	2.720% Morgan Stanley 22/07/2025	1,286,697	0.02	712,000	4.500% MPLX 15/04/2038	777,753	0.01
747,000	4.000% Morgan Stanley 23/07/2025	829,095	0.02	1,380,000	5.200% MPLX 01/03/2047	1,578,485	0.03
12,000,000	5.000% Morgan Stanley 24/11/2025	13,791,000	0.25	500,000	5.200% MPLX 01/12/2047	565,090	0.01
3,311,000	3.875% Morgan Stanley 27/01/2026	3,682,362	0.07	1,108,000	4.700% MPLX 15/04/2048	1,197,648	0.02
5,605,000	2.188% Morgan Stanley 28/04/2026	5,791,366	0.11	1,368,000	5.500% MPLX 15/02/2049	1,630,341	0.03
1,668,000	3.125% Morgan Stanley 27/07/2026	1,794,718	0.03	1,463,000	4.900% MPLX 15/04/2058	1,581,752	0.03
2,447,000	4.350% Morgan Stanley 08/09/2026	2,762,663	0.05	300,000	4.200% Mylan 29/11/2023	323,913	0.01
1,406,000	0.985% Morgan Stanley 10/12/2026	1,372,158	0.03	2,500,000	3.950% Mylan 15/06/2026	2,756,150	0.05
466,000	3.625% Morgan Stanley 20/01/2027	511,673	0.01	2,363,000	0.445% Nasdaq 21/12/2022	2,363,402	0.04
2,100,000	3.950% Morgan Stanley 23/04/2027	2,317,644	0.04	1,623,000	4.250% Nasdaq 01/06/2024	1,781,356	0.03
2,850,000	3.591% Morgan Stanley 22/07/2028	3,105,730	0.06	450,000	3.850% Nasdaq 30/06/2026	497,088	0.01
5,380,000	3.772% Morgan Stanley 24/01/2029	5,898,901	0.11	200,000	1.650% Nasdaq 15/01/2031	183,122	0.00
3,115,000	4.431% Morgan Stanley 23/01/2030	3,566,862	0.07	148,000	2.500% Nasdaq 21/12/2040	130,767	0.00
3,264,000	2.699% Morgan Stanley 22/01/2031	3,311,002	0.06	2,200,000	3.250% Nasdaq 28/04/2050	2,068,506	0.04
2,873,000	3.622% Morgan Stanley 01/04/2031	3,114,964	0.06	3,439,000	2.500% National Australia Bank 22/05/2022	3,524,390	0.07
1,465,000	1.794% Morgan Stanley 13/02/2032	1,367,665	0.03	5,159,000	1.875% National Australia Bank 13/12/2022	5,293,805	0.10
378,000	7.250% Morgan Stanley 01/04/2032	531,056	0.01	1,000,000	3.000% National Australia Bank 20/01/2023	1,047,010	0.02
1,271,000	3.971% Morgan Stanley 22/07/2038	1,419,948	0.03	2,419,000	2.875% National Australia Bank 12/04/2023	2,540,023	0.05
2,277,000	6.375% Morgan Stanley 24/07/2042	3,335,555	0.06	1,520,000	3.375% National Australia Bank 14/01/2026	1,660,174	0.03
1,750,000	4.300% Morgan Stanley 27/01/2045	2,054,045	0.04	1,110,000	2.500% National Australia Bank 12/07/2026	1,169,496	0.02
3,829,000	4.375% Morgan Stanley 22/01/2047	4,568,112	0.08	1,828,000	6.100% Natwest Group 10/06/2023	2,019,940	0.04
1,014,000	5.597% Morgan Stanley 24/03/2051	1,414,256	0.03	1,808,000	6.000% Natwest Group 19/12/2023	2,039,008	0.04
7,000	3.250% Mosaic 15/11/2022	7,276	0.00	2,403,000	2.359% Natwest Group 22/05/2024	2,477,277	0.05
2,498,000	4.250% Mosaic 15/11/2023	2,697,965	0.05	1,802,000	3.073% Natwest Group 22/05/2028	1,880,117	0.03
300,000	4.050% Mosaic 15/11/2027	333,156	0.01				
977,000	5.450% Mosaic 15/11/2033	1,177,607	0.02				
79,000	4.875% Mosaic 15/11/2041	87,772	0.00				
1,083,000	5.625% Mosaic 15/11/2043	1,355,645	0.03				

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
2,319,000	4.892% Natwest Group 18/05/2029	2,643,405	0.05	1,092,000	3.600% NiSource 01/05/2030	1,183,815	0.02
500,000	3.032% Natwest Group 28/11/2035	478,120	0.01	133,000	1.700% NiSource 15/02/2031	122,998	0.00
25,000	3.300% NetApp 29/09/2024	26,963	0.00	20,000	5.250% NiSource 15/02/2043	24,642	0.00
1,503,000	1.875% NetApp 22/06/2025	1,536,547	0.03	777,000	5.650% NiSource 01/02/2045	1,001,840	0.02
258,000	2.375% NetApp 22/06/2027	263,201	0.00	1,260,000	4.375% NiSource 15/05/2047	1,416,870	0.03
3,000	2.700% NetApp 22/06/2030	2,984	0.00	194,000	3.950% NiSource 30/03/2048	205,178	0.00
2,952,000	2.800% Newmont 01/10/2029	3,034,567	0.06	2,893,000	4.800% NiSource Finance 15/02/2044	3,400,374	0.06
3,238,000	2.250% Newmont 01/10/2030	3,154,071	0.06	1,970,000	2.648% Nomura Holdings 16/01/2025	2,034,852	0.04
560,000	5.875% Newmont 01/04/2035	734,670	0.01	2,134,000	1.851% Nomura Holdings 16/07/2025	2,129,305	0.04
10,517,000	6.250% Newmont 01/10/2039	14,632,723	0.27	3,574,000	3.103% Nomura Holdings 16/01/2030	3,620,998	0.07
947,000	5.450% Newmont 09/06/2044	1,226,147	0.02	536,000	2.679% Nomura Holdings 16/07/2030	524,363	0.01
13,021,000	4.875% Newmont Goldcorp 15/03/2042	15,894,604	0.29	7,000	2.600% Northern States Power 15/05/2023	7,246	0.00
22,000	2.900% NextEra Energy Capital Holdings 01/04/2022	22,553	0.00	173,000	6.200% Northern States Power 01/07/2037	240,171	0.00
1,462,000	1.950% NextEra Energy Capital Holdings 01/09/2022	1,493,199	0.03	3,349,000	3.400% Northern States Power 15/08/2042	3,516,651	0.06
654,000	2.800% NextEra Energy Capital Holdings 15/01/2023	679,532	0.01	364,000	4.125% Northern States Power 15/05/2044	416,008	0.01
1,054,000	3.150% NextEra Energy Capital Holdings 01/04/2024	1,124,123	0.02	2,348,000	4.000% Northern States Power 15/08/2045	2,647,041	0.05
580,000	2.750% NextEra Energy Capital Holdings 01/05/2025	614,928	0.01	302,000	3.600% Northern States Power 15/05/2046	321,567	0.01
1,000,000	3.250% NextEra Energy Capital Holdings 01/04/2026	1,079,040	0.02	3,572,000	3.600% Northern States Power 15/09/2047	3,836,507	0.07
2,280,000	3.550% NextEra Energy Capital Holdings 01/05/2027	2,503,531	0.05	2,368,000	2.900% Northern States Power 01/03/2050	2,263,784	0.04
568,000	2.750% NextEra Energy Capital Holdings 01/11/2029	582,865	0.01	1,302,000	2.600% Northern States Power 01/06/2051	1,171,448	0.02
2,141,000	2.250% NextEra Energy Capital Holdings 01/06/2030	2,104,218	0.04	367,000	4.000% Northwest Pipeline 01/04/2027	410,082	0.01
1,000,000	4.800% NextEra Energy Capital Holdings 01/12/2077	1,081,050	0.02	205,000	2.400% Novartis Capital 17/05/2022	209,442	0.00
25,000	5.650% NextEra Energy Capital Holdings 01/05/2079	28,568	0.00	1,106,000	2.400% Novartis Capital 21/09/2022	1,141,480	0.02
24,000	2.250% Nike 01/05/2023	24,814	0.00	346,000	3.400% Novartis Capital 06/05/2024	374,926	0.01
3,000,000	2.400% Nike 27/03/2025	3,159,960	0.06	907,000	3.000% Novartis Capital 20/11/2025	978,907	0.02
4,364,000	2.375% Nike 01/11/2026	4,584,993	0.08	528,000	2.000% Novartis Capital 14/02/2027	544,009	0.01
4,921,000	2.750% Nike 27/03/2027	5,253,315	0.10	3,867,000	3.100% Novartis Capital 17/05/2027	4,193,955	0.08
6,502,000	2.850% Nike 27/03/2030	6,844,200	0.13	300,000	2.200% Novartis Capital 14/08/2030	301,848	0.01
7,769,000	3.250% Nike 27/03/2040	8,163,665	0.15	3,748,000	4.400% Novartis Capital 06/05/2044	4,578,632	0.08
80,000	3.625% Nike 01/05/2043	88,026	0.00	293,000	4.000% Novartis Capital 20/11/2045	338,843	0.01
10,043,000	3.875% Nike 01/11/2045	11,471,215	0.21	1,273,000	2.750% Novartis Capital 14/08/2050	1,210,267	0.02
930,000	3.375% Nike 01/11/2046	976,919	0.02	5,000	2.375% NSTAR Electric 15/10/2022	5,123	0.00
6,766,000	3.375% Nike 27/03/2050	7,115,802	0.13	48,000	3.200% NSTAR Electric 15/05/2027	52,011	0.00
278,000	0.950% NiSource 15/08/2025	272,668	0.01	23,000	3.250% NSTAR Electric 15/05/2029	24,735	0.00
691,000	3.490% NiSource 15/05/2027	750,640	0.01	5,000	3.950% NSTAR Electric 01/04/2030	5,654	0.00
805,000	2.950% NiSource 01/09/2029	830,285	0.02	229,000	5.500% NSTAR Electric 15/03/2040	298,227	0.01
				631,000	3.200% NVIDIA 16/09/2026	688,345	0.01

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
1,294,000	2.850% NVIDIA 01/04/2030	1,358,998	0.03	3,165,000	2.500% Oracle 01/04/2025	3,319,768	0.06
3,542,000	3.500% NVIDIA 01/04/2040	3,813,813	0.07	2,998,000	2.950% Oracle 15/05/2025	3,194,369	0.06
1,606,000	3.500% NVIDIA 01/04/2050	1,696,739	0.03	225,000	1.650% Oracle 25/03/2026	226,706	0.00
1,382,000	3.700% NVIDIA 01/04/2060	1,496,872	0.03	2,969,000	2.650% Oracle 15/07/2026	3,115,134	0.06
754,000	4.875% NXP 01/03/2024	837,996	0.02	1,393,000	2.800% Oracle 01/04/2027	1,466,731	0.03
298,000	2.700% NXP 01/05/2025	312,623	0.01	1,792,000	3.250% Oracle 15/11/2027	1,923,873	0.04
45,000	5.350% NXP 01/03/2026	52,455	0.00	355,000	2.300% Oracle 25/03/2028	359,501	0.01
961,000	3.875% NXP 18/06/2026	1,057,119	0.02	2,500,000	2.950% Oracle 01/04/2030	2,576,950	0.05
959,000	3.150% NXP 01/05/2027	1,019,916	0.02	1,000	3.250% Oracle 15/05/2030	1,050	0.00
804,000	5.550% NXP 01/12/2028	961,873	0.02	240,000	2.875% Oracle 25/03/2031	244,553	0.00
1,256,000	4.300% NXP 18/06/2029	1,406,908	0.03	1,957,000	4.300% Oracle 08/07/2034	2,197,887	0.04
510,000	3.400% NXP 01/05/2030	537,907	0.01	1,228,000	3.900% Oracle 15/05/2035	1,324,951	0.02
450,000	2.600% Ohio Power 01/04/2030	458,051	0.01	1,304,000	3.850% Oracle 15/07/2036	1,380,766	0.03
352,000	1.625% Ohio Power 15/01/2031	329,078	0.01	1,450,000	3.800% Oracle 15/11/2037	1,506,999	0.03
115,000	3.625% Omnicom Group 01/05/2022	119,031	0.00	1,565,000	6.500% Oracle 15/04/2038	2,154,535	0.04
312,000	3.650% Omnicom Group 01/11/2024	339,125	0.01	3,152,000	6.125% Oracle 08/07/2039	4,180,340	0.08
1,641,000	3.600% Omnicom Group 15/04/2026	1,798,717	0.03	2,249,000	3.600% Oracle 01/04/2040	2,261,302	0.04
3,000	2.450% Omnicom Group 30/04/2030	2,974	0.00	2,666,000	5.375% Oracle 15/07/2040	3,272,142	0.06
1,010,000	4.200% Omnicom Group 01/06/2030	1,135,402	0.02	400,000	3.650% Oracle 25/03/2041	405,424	0.01
49,000	4.100% Oncor Electric Delivery 01/06/2022	50,602	0.00	3,281,000	4.500% Oracle 08/07/2044	3,642,304	0.07
3,300,000	2.750% Oncor Electric Delivery 01/06/2024	3,493,017	0.06	3,164,000	4.125% Oracle 15/05/2045	3,318,340	0.06
2,000,000	0.550% Oncor Electric Delivery 01/10/2025	1,937,380	0.04	3,147,000	4.000% Oracle 15/07/2046	3,245,061	0.06
2,000	3.700% Oncor Electric Delivery 15/11/2028	2,224	0.00	1,433,000	4.000% Oracle 15/11/2047	1,481,278	0.03
561,000	5.750% Oncor Electric Delivery 15/03/2029	694,159	0.01	3,050,000	3.600% Oracle 01/04/2050	2,959,964	0.05
95,000	7.250% Oncor Electric Delivery 15/01/2033	137,082	0.00	405,000	3.950% Oracle 25/03/2051	418,406	0.01
395,000	4.550% Oncor Electric Delivery 01/12/2041	471,219	0.01	553,000	4.375% Oracle 15/05/2055	601,393	0.01
600,000	3.750% Oncor Electric Delivery 01/04/2045	649,734	0.01	4,350,000	3.850% Oracle 01/04/2060	4,273,527	0.08
2,545,000	4.100% Oncor Electric Delivery 15/11/2048	2,890,051	0.05	475,000	4.100% Oracle 25/03/2061	491,597	0.01
5,496,000	3.100% Oncor Electric Delivery 15/09/2049	5,382,672	0.10	5,741,000	9.000% Orange 01/03/2031	8,871,452	0.16
4,259,000	2.500% Oracle 15/05/2022	4,342,178	0.08	1,781,000	5.375% Orange 13/01/2042	2,315,621	0.04
1,582,000	2.500% Oracle 15/10/2022	1,632,086	0.03	120,000	5.500% Orange 06/02/2044	160,225	0.00
1,934,000	2.625% Oracle 15/02/2023	2,005,461	0.04	35,000	4.200% Owens Corning 01/12/2024	38,655	0.00
1,620,000	3.625% Oracle 15/07/2023	1,730,549	0.03	80,000	3.400% Owens Corning 15/08/2026	86,622	0.00
1,607,000	2.400% Oracle 15/09/2023	1,671,039	0.03	3,605,000	3.950% Owens Corning 15/08/2029	3,972,998	0.07
3,865,000	3.400% Oracle 08/07/2024	4,152,595	0.08	9,000,000	3.875% Owens Corning 01/06/2030	9,840,600	0.18
1,795,000	2.950% Oracle 15/11/2024	1,913,739	0.04	17,060,000	4.300% Owens Corning 15/07/2047	18,659,204	0.34
				700,000	4.400% Owens Corning 30/01/2048	769,986	0.01
				549,000	4.050% Packaging Corp of America 15/12/2049	611,910	0.01
				233,000	4.500% Packaging of America 01/11/2023	253,909	0.00
				259,000	3.650% Packaging of America 15/09/2024	281,844	0.01

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
428,000	3.400% Packaging of America 15/12/2027	466,798	0.01	569,000	1.700% Pfizer 28/05/2030	547,981	0.01
54,000	3.000% Packaging of America 15/12/2029	56,331	0.00	1,653,000	4.000% Pfizer 15/12/2036	1,894,867	0.03
307,000	3.700% PECO Energy 15/09/2047	327,465	0.01	194,000	4.100% Pfizer 15/09/2038	225,711	0.00
51,000	3.000% PECO Energy 15/09/2049	49,043	0.00	196,000	3.900% Pfizer 15/03/2039	223,048	0.00
43,000	2.800% PECO Energy 15/06/2050	39,930	0.00	2,603,000	7.200% Pfizer 15/03/2039	4,083,743	0.08
29,000	2.250% PepsiCo 02/05/2022	29,597	0.00	2,345,000	2.550% Pfizer 28/05/2040	2,239,780	0.04
9,000	3.100% PepsiCo 17/07/2022	9,287	0.00	181,000	4.300% Pfizer 15/06/2043	213,138	0.00
2,464,000	2.750% PepsiCo 01/03/2023	2,579,931	0.05	235,000	4.400% Pfizer 15/05/2044	282,684	0.01
489,000	0.750% PepsiCo 01/05/2023	493,763	0.01	1,908,000	4.125% Pfizer 15/12/2046	2,235,127	0.04
276,000	0.400% PepsiCo 07/10/2023	276,983	0.01	2,537,000	4.200% Pfizer 15/09/2048	3,000,510	0.06
853,000	3.600% PepsiCo 01/03/2024	926,264	0.02	1,486,000	4.000% Pfizer 15/03/2049	1,716,969	0.03
1,255,000	2.250% PepsiCo 19/03/2025	1,318,064	0.02	4,000	2.700% Pfizer 28/05/2050	3,714	0.00
311,000	2.750% PepsiCo 30/04/2025	331,999	0.01	10,000	6.600% Pharmacia 01/12/2028	13,196	0.00
159,000	2.850% PepsiCo 24/02/2026	171,230	0.00	3,421,000	1.300% Pinnacle West Capital 15/06/2025	3,408,684	0.06
65,000	2.375% PepsiCo 06/10/2026	68,975	0.00	1,628,000	3.450% PNC Financial Services Group 23/04/2029	1,765,696	0.03
480,000	2.625% PepsiCo 19/03/2027	511,142	0.01	1,069,000	2.550% PNC Financial Services Group 22/01/2030	1,085,751	0.02
1,433,000	3.000% PepsiCo 15/10/2027	1,553,788	0.03	3,000	3.600% Potomac Electric Power 15/03/2024	3,223	0.00
652,000	2.625% PepsiCo 29/07/2029	680,851	0.01	81,000	4.150% Potomac Electric Power 15/03/2043	92,470	0.00
8,806,000	2.750% PepsiCo 19/03/2030	9,209,139	0.17	25,000	3.200% PPG Industries 15/03/2023	26,177	0.00
250,000	1.625% PepsiCo 01/05/2030	239,195	0.00	516,000	3.750% PPG Industries 15/03/2028	577,781	0.01
258,000	1.400% PepsiCo 25/02/2031	240,371	0.00	488,000	2.700% Praxair 21/02/2023	506,300	0.01
60,000	5.500% PepsiCo 15/01/2040	82,141	0.00	1,612,000	2.150% Procter & Gamble 11/08/2022	1,654,251	0.03
1,778,000	3.500% PepsiCo 19/03/2040	1,930,979	0.04	1,188,000	3.100% Procter & Gamble 15/08/2023	1,266,764	0.02
3,877,000	4.000% PepsiCo 05/03/2042	4,442,189	0.08	250,000	2.700% Procter & Gamble 02/02/2026	269,188	0.01
567,000	3.600% PepsiCo 13/08/2042	616,159	0.01	634,000	2.450% Procter & Gamble 03/11/2026	673,352	0.01
2,606,000	4.450% PepsiCo 14/04/2046	3,145,624	0.06	2,960,000	2.800% Procter & Gamble 25/03/2027	3,192,567	0.06
1,229,000	3.450% PepsiCo 06/10/2046	1,297,332	0.02	596,000	2.850% Procter & Gamble 11/08/2027	646,958	0.01
280,000	4.000% PepsiCo 02/05/2047	320,088	0.01	2,544,000	3.000% Procter & Gamble 25/03/2030	2,736,123	0.05
3,255,000	3.375% PepsiCo 29/07/2049	3,370,683	0.06	354,000	1.200% Procter & Gamble 29/10/2030	327,769	0.01
2,440,000	2.875% PepsiCo 15/10/2049	2,373,925	0.04	20,000	3.550% Procter & Gamble 25/03/2040	22,238	0.00
835,000	3.625% PepsiCo 19/03/2050	919,101	0.02	2,007,000	3.500% Procter & Gamble 25/10/2047	2,241,096	0.04
113,000	3.875% PepsiCo 19/03/2060	128,548	0.00	715,000	3.600% Procter & Gamble 25/03/2050	817,302	0.02
520,000	6.800% Petro-Canada 15/05/2038	709,576	0.01	1,300,000	7.750% Progress Energy 01/03/2031	1,821,599	0.03
472,000	3.000% Pfizer 15/06/2023	498,951	0.01	632,000	3.250% Prologis 01/10/2026	692,432	0.01
1,050,000	3.200% Pfizer 15/09/2023	1,120,634	0.02	1,090,000	2.125% Prologis 15/04/2027	1,114,351	0.02
696,000	2.950% Pfizer 15/03/2024	747,929	0.01	350,000	2.250% Prologis 15/04/2030	345,107	0.01
59,000	3.400% Pfizer 15/05/2024	63,996	0.00	94,000	1.250% Prologis 15/10/2030	85,298	0.00
1,021,000	2.750% Pfizer 03/06/2026	1,097,871	0.02	410,000	4.375% Prologis 15/09/2048	488,035	0.01
2,523,000	3.000% Pfizer 15/12/2026	2,747,698	0.05	2,146,000	3.000% Prologis 15/04/2050	2,059,108	0.04
280,000	3.600% Pfizer 15/09/2028	310,094	0.01	2,340,000	2.125% Prologis 15/10/2050	1,876,984	0.03
1,311,000	3.450% Pfizer 15/03/2029	1,438,849	0.03				
3,538,000	2.625% Pfizer 01/04/2030	3,669,366	0.07				

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
551,000	3.850% PSEG Power 01/06/2023	588,429	0.01	3,350,000	2.700% Public Service of Colorado 15/01/2051	3,047,327	0.06
1,000,000	0.950% Public Service Electric 15/03/2026	988,000	0.02	51,000	3.600% Public Service of New Hampshire 01/07/2049	54,264	0.00
30,000	2.375% Public Service Electric & Gas 15/05/2023	31,117	0.00	2,732,000	4.625% PVH 10/07/2025	3,010,172	0.06
4,000	3.000% Public Service Electric & Gas 15/05/2025	4,263	0.00	912,000	3.000% Qualcomm 20/05/2022	940,062	0.02
1,000,000	2.250% Public Service Electric & Gas 15/09/2026	1,044,560	0.02	36,000	2.600% Qualcomm 30/01/2023	37,410	0.00
853,000	3.650% Public Service Electric & Gas 01/09/2028	943,955	0.02	56,000	2.900% Qualcomm 20/05/2024	59,789	0.00
266,000	5.800% Public Service Electric & Gas 01/05/2037	354,160	0.01	1,700,000	3.450% Qualcomm 20/05/2025	1,859,562	0.03
426,000	3.650% Public Service Electric & Gas 01/09/2042	457,809	0.01	1,372,000	3.250% Qualcomm 20/05/2027	1,497,003	0.03
325,000	3.800% Public Service Electric & Gas 01/01/2043	355,755	0.01	1,618,000	1.300% Qualcomm 20/05/2028	1,547,698	0.03
1,190,000	3.800% Public Service Electric & Gas 01/03/2046	1,317,068	0.02	1,365,000	2.150% Qualcomm 20/05/2030	1,353,957	0.03
10,000	3.600% Public Service Electric & Gas 01/12/2047	10,706	0.00	270,000	1.650% Qualcomm 20/05/2032	248,084	0.00
485,000	3.850% Public Service Electric & Gas 01/05/2049	537,768	0.01	1,189,000	4.650% Qualcomm 20/05/2035	1,452,031	0.03
220,000	3.150% Public Service Electric & Gas 01/01/2050	219,210	0.00	2,955,000	4.800% Qualcomm 20/05/2045	3,690,795	0.07
995,000	2.050% Public Service Electric & Gas 01/08/2050	801,662	0.01	700,000	4.300% Qualcomm 20/05/2047	824,922	0.02
300,000	3.000% Public Service Electric & Gas 01/03/2051	290,877	0.01	20,000	3.250% Qualcomm 20/05/2050	20,351	0.00
1,379,000	2.650% Public Service Enterprise Group 15/11/2022	1,426,245	0.03	136,000	3.600% Regency Centers 01/02/2027	147,132	0.00
1,468,000	2.875% Public Service Enterprise Group 15/06/2024	1,558,620	0.03	300,000	4.125% Regency Centers 15/03/2028	328,164	0.01
232,000	0.800% Public Service Enterprise Group 15/08/2025	226,590	0.00	1,845,000	3.700% Regency Centers 15/06/2030	1,982,231	0.04
1,050,000	1.600% Public Service Enterprise Group 15/08/2030	967,974	0.02	1,000,000	4.400% Regency Centers 01/02/2047	1,067,610	0.02
2,009,000	2.250% Public Service of Colorado 15/09/2022	2,047,271	0.04	250,000	1.750% Regeneron Pharmaceuticals 15/09/2030	231,328	0.00
540,000	3.700% Public Service of Colorado 15/06/2028	597,353	0.01	409,000	2.800% Regeneron Pharmaceuticals 15/09/2050	353,127	0.01
4,245,000	6.250% Public Service of Colorado 01/09/2037	5,971,866	0.11	399,000	6.450% Regions Bank 26/06/2037	533,088	0.01
900,000	6.500% Public Service of Colorado 01/08/2038	1,294,749	0.02	1,882,000	3.800% Regions Financial 14/08/2023	2,019,612	0.04
1,355,000	3.600% Public Service of Colorado 15/09/2042	1,452,614	0.03	1,305,000	2.250% Regions Financial 18/05/2025	1,354,290	0.03
385,000	4.050% Public Service of Colorado 15/09/2049	440,305	0.01	30,000	3.500% RELX Capital 16/03/2023	31,605	0.00
59,000	3.200% Public Service of Colorado 01/03/2050	58,918	0.00	1,783,000	4.000% RELX Capital 18/03/2029	1,973,460	0.04
				376,000	3.000% RELX Capital 22/05/2030	390,401	0.01
				35,000	4.750% Republic Services 15/05/2023	37,804	0.00
				394,000	2.500% Republic Services 15/08/2024	414,744	0.01
				17,000	0.875% Republic Services 15/11/2025	16,616	0.00
				776,000	2.900% Republic Services 01/07/2026	827,969	0.02
				1,359,000	3.375% Republic Services 15/11/2027	1,483,362	0.03
				344,000	3.950% Republic Services 15/05/2028	383,684	0.01
				194,000	2.300% Republic Services 01/03/2030	192,632	0.00
				254,000	1.450% Republic Services 15/02/2031	231,973	0.00
				725,000	1.750% Republic Services 15/02/2032	674,098	0.01
				20,000	6.200% Republic Services 01/03/2040	27,530	0.00
				220,000	5.700% Republic Services 15/05/2041	288,246	0.01
				2,095,000	6.125% Rio Tinto Alcan 15/12/2033	2,890,890	0.05
				3,000,000	5.750% Rio Tinto Alcan 01/06/2035	4,027,860	0.07

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
7,188,000	3.750% Rio Tinto Finance USA 15/06/2025	7,886,027	0.15	302,000	3.250% S&P Global 01/12/2049	311,042	0.01
3,003,000	7.125% Rio Tinto Finance USA 15/07/2028	4,028,224	0.07	6,250,000	2.300% S&P Global 15/08/2060	5,117,625	0.09
8,511,000	5.200% Rio Tinto Finance USA 02/11/2040	11,104,812	0.20	1,713,000	3.250% Salesforce.com 11/04/2023	1,809,493	0.03
6,500,000	4.750% Rio Tinto Finance USA 22/03/2042	8,060,195	0.15	1,193,000	3.700% Salesforce.com 11/04/2028	1,333,416	0.02
14,724,000	4.125% Rio Tinto Finance USA 21/08/2042	16,924,649	0.31	46,000	2.500% San Diego Gas & Electric 15/05/2026	48,109	0.00
2,186,000	4.200% Rockwell Automation 01/03/2049	2,594,869	0.05	2,324,000	1.700% San Diego Gas & Electric 01/10/2030	2,185,350	0.04
388,000	1.950% Royal Bank of Canada 17/01/2023	398,736	0.01	2,000,000	4.500% San Diego Gas & Electric 15/08/2040	2,336,960	0.04
320,000	1.600% Royal Bank of Canada 17/04/2023	327,542	0.01	3,279,000	3.750% San Diego Gas & Electric 01/06/2047	3,479,314	0.06
2,235,000	3.700% Royal Bank of Canada 05/10/2023	2,408,995	0.04	3,029,000	4.150% San Diego Gas & Electric 15/05/2048	3,416,106	0.06
1,893,000	0.500% Royal Bank of Canada 26/10/2023	1,893,057	0.03	30,000	4.100% San Diego Gas & Electric 15/06/2049	33,702	0.00
2,447,000	2.550% Royal Bank of Canada 16/07/2024	2,583,616	0.05	100,000	3.320% San Diego Gas & Electric 15/04/2050	99,757	0.00
916,000	2.250% Royal Bank of Canada 01/11/2024	960,600	0.02	3,861,000	3.375% Sanofi 19/06/2023	4,116,367	0.08
1,680,000	1.150% Royal Bank of Canada 10/06/2025	1,678,992	0.03	11,512,000	3.625% Sanofi 19/06/2028	12,857,983	0.24
183,000	4.650% Royal Bank of Canada 27/01/2026	209,451	0.00	741,000	3.400% Santander Holdings USA 18/01/2023	772,241	0.01
73,000	6.125% Royal Bank of Scotland Group 15/12/2022	79,223	0.00	175,000	3.500% Santander Holdings USA 07/06/2024	187,166	0.00
3,106,000	3.498% Royal Bank of Scotland Group 15/05/2023	3,200,733	0.06	3,616,000	3.450% Santander Holdings USA 02/06/2025	3,861,816	0.07
5,694,000	3.875% Royal Bank of Scotland Group 12/09/2023	6,106,246	0.11	2,079,000	4.500% Santander Holdings USA 17/07/2025	2,298,979	0.04
1,530,000	5.125% Royal Bank of Scotland Group 28/05/2024	1,701,941	0.03	411,000	3.244% Santander Holdings USA 05/10/2026	434,189	0.01
1,070,000	4.519% Royal Bank of Scotland Group 25/06/2024	1,156,167	0.02	3,115,000	4.400% Santander Holdings USA 13/07/2027	3,443,414	0.06
938,000	4.269% Royal Bank of Scotland Group 22/03/2025	1,023,536	0.02	250,000	3.571% Santander UK 10/01/2023	255,593	0.00
1,772,000	4.800% Royal Bank of Scotland Group 05/04/2026	2,009,324	0.04	1,378,000	2.100% Santander UK 13/01/2023	1,416,570	0.03
30,000	3.754% Royal Bank of Scotland Group 01/11/2029	31,891	0.00	2,672,000	4.000% Santander UK 13/03/2024	2,917,931	0.05
1,145,000	5.076% Royal Bank of Scotland Group 27/01/2030	1,325,303	0.02	233,000	2.875% Santander UK 18/06/2024	248,126	0.00
1,596,000	4.445% Royal Bank of Scotland Group 08/05/2030	1,779,380	0.03	1,565,000	3.373% Santander UK Group Holdings 05/01/2024	1,636,067	0.03
10,648,000	2.950% S&P Global 22/01/2027	11,378,346	0.21	61,000	1.532% Santander UK Group Holdings 21/08/2026	60,502	0.00
5,484,000	2.500% S&P Global 01/12/2029	5,611,668	0.10	414,000	3.823% Santander UK Group Holdings 03/11/2028	452,320	0.01
6,500,000	1.250% S&P Global 15/08/2030	5,939,440	0.11	6,000	2.875% Sempra Energy 01/10/2022	6,169	0.00
				126,000	4.050% Sempra Energy 01/12/2023	135,793	0.00
				6,000	3.550% Sempra Energy 15/06/2024	6,461	0.00
				40,000	3.750% Sempra Energy 15/11/2025	43,880	0.00
				3,920,000	3.250% Sempra Energy 15/06/2027	4,205,415	0.08
				5,552,000	3.400% Sempra Energy 01/02/2028	5,965,902	0.11



## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
168,000	3.800% Sempra Energy 01/02/2038	180,427	0.00	1,015,000	2.625% Simon Property Group 15/06/2022	1,035,777	0.02
5,178,000	6.000% Sempra Energy 15/10/2039	6,858,002	0.13	7,000	2.750% Simon Property Group 01/02/2023	7,249	0.00
9,388,000	4.000% Sempra Energy 01/02/2048	9,865,474	0.18	839,000	2.750% Simon Property Group 01/06/2023	874,825	0.02
1,051,000	2.375% Shell International Finance 21/08/2022	1,081,080	0.02	911,000	3.750% Simon Property Group 01/02/2024	981,675	0.02
25,000	2.250% Shell International Finance 06/01/2023	25,848	0.00	102,000	2.000% Simon Property Group 13/09/2024	105,526	0.00
306,000	0.375% Shell International Finance 15/09/2023	305,761	0.01	1,498,000	3.375% Simon Property Group 01/10/2024	1,611,998	0.03
553,000	3.500% Shell International Finance 13/11/2023	595,459	0.01	1,578,000	3.500% Simon Property Group 01/09/2025	1,712,603	0.03
4,250,000	2.000% Shell International Finance 07/11/2024	4,432,282	0.08	1,064,000	3.300% Simon Property Group 15/01/2026	1,139,491	0.02
1,416,000	2.375% Shell International Finance 06/04/2025	1,489,944	0.03	3,000	3.250% Simon Property Group 30/11/2026	3,228	0.00
2,989,000	3.250% Shell International Finance 11/05/2025	3,240,405	0.06	1,015,000	3.375% Simon Property Group 15/06/2027	1,093,541	0.02
1,078,000	2.875% Shell International Finance 10/05/2026	1,151,735	0.02	1,132,000	3.375% Simon Property Group 01/12/2027	1,218,338	0.02
49,000	2.500% Shell International Finance 12/09/2026	51,499	0.00	374,000	1.750% Simon Property Group 01/02/2028	363,472	0.01
500,000	3.875% Shell International Finance 13/11/2028	558,655	0.01	3,060,000	2.450% Simon Property Group 13/09/2029	3,028,696	0.06
250,000	2.375% Shell International Finance 07/11/2029	251,813	0.00	1,200,000	2.650% Simon Property Group 15/07/2030	1,195,776	0.02
2,972,000	2.750% Shell International Finance 06/04/2030	3,072,097	0.06	1,457,000	2.200% Simon Property Group 01/02/2031	1,392,761	0.03
2,069,000	4.125% Shell International Finance 11/05/2035	2,359,591	0.04	65,000	6.750% Simon Property Group 01/02/2040	91,932	0.00
3,785,000	6.375% Shell International Finance 15/12/2038	5,448,659	0.10	26,000	4.750% Simon Property Group 15/03/2042	30,068	0.00
304,000	5.500% Shell International Finance 25/03/2040	404,694	0.01	50,000	4.250% Simon Property Group 01/10/2044	53,707	0.00
74,000	3.625% Shell International Finance 21/08/2042	79,158	0.00	523,000	4.250% Simon Property Group 30/11/2046	561,922	0.01
554,000	4.550% Shell International Finance 12/08/2043	658,640	0.01	1,350,000	3.250% Simon Property Group 13/09/2049	1,265,396	0.02
2,104,000	4.375% Shell International Finance 11/05/2045	2,457,325	0.05	100,000	3.800% Simon Property Group 15/07/2050	101,457	0.00
2,012,000	4.000% Shell International Finance 10/05/2046	2,238,270	0.04	11,000	3.250% SL Green Operating Partnership 15/10/2022	11,388	0.00
1,162,000	3.750% Shell International Finance 12/09/2046	1,240,168	0.02	4,928,000	2.032% Smith & Nephew 14/10/2030	4,636,607	0.09
250,000	3.125% Shell International Finance 07/11/2049	240,778	0.00	863,000	4.700% Sampo International Holdings 15/10/2022	915,358	0.02
315,000	3.250% Shell International Finance 06/04/2050	309,784	0.01	5,000	6.625% South Carolina Electric & Gas 01/02/2032	6,860	0.00
1,606,000	2.875% Shire Acquisitions Investments Ireland 23/09/2023	1,688,757	0.03	372,000	5.450% South Carolina Electric & Gas 01/02/2041	484,322	0.01
8,018,000	3.200% Shire Acquisitions Investments Ireland 23/09/2026	8,625,925	0.16				

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
100,000	5.100% South Carolina Electric & Gas 01/06/2065	133,693	0.00	1,976,000	2.050% Takeda Pharmaceutical 31/03/2030	1,901,149	0.04
36,000	2.600% Southern California Gas 15/06/2026	37,939	0.00	2,473,000	3.025% Takeda Pharmaceutical 09/07/2040	2,392,801	0.04
25,000	2.550% Southern California Gas 01/02/2030	25,244	0.00	3,087,000	3.175% Takeda Pharmaceutical 09/07/2050	2,923,821	0.05
835,000	3.750% Southern California Gas 15/09/2042	888,407	0.02	250,000	3.375% Takeda Pharmaceutical 09/07/2060	239,435	0.00
302,000	4.300% Southern California Gas 15/01/2049	357,647	0.01	858,000	3.500% Target 01/07/2024	938,480	0.02
1,770,000	3.950% Southern California Gas 15/02/2050	1,968,753	0.04	270,000	2.250% Target 15/04/2025	282,871	0.01
3,000	4.100% Southwestern Electric Power 15/09/2028	3,331	0.00	100,000	2.500% Target 15/04/2026	106,206	0.00
1,500,000	6.200% Southwestern Electric Power 15/03/2040	2,001,630	0.04	2,069,000	3.375% Target 15/04/2029	2,264,169	0.04
815,000	3.900% Southwestern Electric Power 01/04/2045	846,679	0.02	647,000	2.350% Target 15/02/2030	656,058	0.01
655,000	3.850% Southwestern Electric Power 01/02/2048	673,104	0.01	470,000	2.650% Target 15/09/2030	488,180	0.01
500,000	3.300% Southwestern Public Service 15/06/2024	534,635	0.01	50,000	6.350% Target 01/11/2032	69,388	0.00
3,250,000	3.400% Southwestern Public Service 15/08/2046	3,246,002	0.06	821,000	6.500% Target 15/10/2037	1,219,177	0.02
305,000	3.700% Southwestern Public Service 15/08/2047	318,881	0.01	20,000	4.000% Target 01/07/2042	23,798	0.00
859,000	2.300% Stanley Black & Decker 15/03/2030	862,256	0.02	1,685,000	3.625% Target 15/04/2046	1,867,485	0.03
194,000	5.200% Stanley Black & Decker 01/09/2040	248,632	0.00	1,236,000	3.900% Target 15/11/2047	1,429,656	0.03
136,000	4.850% Stanley Black & Decker 15/11/2048	169,838	0.00	2,269,000	3.900% Teck Resources 15/07/2030	2,369,857	0.04
525,000	2.750% Stanley Black & Decker 15/11/2050	477,934	0.01	8,205,000	6.125% Teck Resources 01/10/2035	10,037,915	0.19
2,488,000	4.000% Stanley Black & Decker 15/03/2060	2,638,499	0.05	1,563,000	6.000% Teck Resources 15/08/2040	1,876,725	0.03
2,030,000	5.125% Steelcase 18/01/2029	2,369,477	0.04	8,590,000	6.250% Teck Resources 15/07/2041	10,606,588	0.20
5,000	2.800% Suncor Energy 15/05/2023	5,224	0.00	3,025,000	5.200% Teck Resources 01/03/2042	3,335,607	0.06
59,000	3.600% Suncor Energy 01/12/2024	64,207	0.00	4,592,000	5.400% Teck Resources 01/02/2043	5,173,164	0.10
787,000	3.100% Suncor Energy 15/05/2025	840,414	0.02	1,599,000	4.125% Telefonaktiebolaget LM Ericsson 15/05/2022	1,653,590	0.03
15,000	5.350% Suncor Energy 15/07/2033	17,613	0.00	25,000	4.570% Telefonica Emisiones 27/04/2023	26,979	0.00
19,000	5.950% Suncor Energy 15/05/2035	23,785	0.00	3,006,000	4.103% Telefonica Emisiones 08/03/2027	3,360,918	0.06
3,951,000	6.500% Suncor Energy 15/06/2038	5,279,840	0.10	2,399,000	7.045% Telefonica Emisiones 20/06/2036	3,340,703	0.06
83,000	4.000% Suncor Energy 15/11/2047	84,838	0.00	1,310,000	4.665% Telefonica Emisiones 06/03/2038	1,473,776	0.03
851,000	3.900% Svenska Handelsbanken 20/11/2023	925,241	0.02	6,259,000	5.213% Telefonica Emisiones 08/03/2047	7,335,485	0.14
525,000	4.400% Takeda Pharmaceutical 26/11/2023	573,920	0.01	789,000	4.895% Telefonica Emisiones 06/03/2048	897,543	0.02
1,156,000	5.000% Takeda Pharmaceutical 26/11/2028	1,366,253	0.03	1,588,000	5.520% Telefonica Emisiones 01/03/2049	1,953,843	0.04
				700,000	8.250% Telefonica Europe 15/09/2030	995,547	0.02
				3,000	2.800% TELUS 16/02/2027	3,195	0.00
				3,000,000	3.700% TELUS 15/09/2027	3,331,440	0.06
				271,000	4.600% TELUS 16/11/2048	316,238	0.01
				380,000	4.300% TELUS 15/06/2049	426,132	0.01
				2,000,000	1.850% Texas Instruments 15/05/2022	2,034,120	0.04

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
26,000	2.250% Texas Instruments 01/05/2023	26,885	0.00	2,979,000	2.829% Total Capital International 10/01/2030	3,100,871	0.06
210,000	1.375% Texas Instruments 12/03/2025	213,675	0.00	359,000	3.461% Total Capital International 12/07/2049	359,991	0.01
120,000	2.900% Texas Instruments 03/11/2027	129,768	0.00	1,659,000	3.127% Total Capital International 29/05/2050	1,569,497	0.03
5,677,000	2.250% Texas Instruments 04/09/2029	5,722,984	0.11	420,000	3.386% Total Capital International 29/06/2060	404,103	0.01
933,000	1.750% Texas Instruments 04/05/2030	897,033	0.02	164,000	2.157% Toyota Motor 02/07/2022	167,775	0.00
2,000	3.875% Texas Instruments 15/03/2039	2,303	0.00	279,000	3.419% Toyota Motor 20/07/2023	297,696	0.01
897,000	4.150% Texas Instruments 15/05/2048	1,065,788	0.02	9,000	2.358% Toyota Motor 02/07/2024	9,477	0.00
2,000,000	4.133% Thermo Fisher Scientific 25/03/2025	2,221,580	0.04	2,000	3.669% Toyota Motor 20/07/2028	2,221	0.00
2,000,000	4.497% Thermo Fisher Scientific 25/03/2030	2,334,080	0.04	1,738,000	1.150% Toyota Motor Credit 26/05/2022	1,756,440	0.03
1,000,000	4.100% Thermo Fisher Scientific 15/08/2047	1,164,140	0.02	177,000	2.800% Toyota Motor Credit 13/07/2022	182,646	0.00
4,002,000	3.350% Thomson Reuters 15/05/2026	4,328,043	0.08	1,560,000	0.450% Toyota Motor Credit 22/07/2022	1,563,494	0.03
3,306,000	1.900% Toronto-Dominion Bank 01/12/2022	3,391,559	0.06	307,000	2.150% Toyota Motor Credit 08/09/2022	315,083	0.01
255,000	0.250% Toronto-Dominion Bank 06/01/2023	254,513	0.00	5,024,000	0.350% Toyota Motor Credit 14/10/2022	5,026,512	0.09
1,667,000	0.750% Toronto-Dominion Bank 12/06/2023	1,677,735	0.03	879,000	2.625% Toyota Motor Credit 10/01/2023	913,501	0.02
5,185,000	3.500% Toronto-Dominion Bank 19/07/2023	5,552,824	0.10	373,000	2.700% Toyota Motor Credit 11/01/2023	388,289	0.01
403,000	0.450% Toronto-Dominion Bank 11/09/2023	402,597	0.01	3,617,000	2.900% Toyota Motor Credit 30/03/2023	3,794,522	0.07
1,862,000	3.250% Toronto-Dominion Bank 11/03/2024	2,003,605	0.04	405,000	0.500% Toyota Motor Credit 14/08/2023	405,235	0.01
2,820,000	2.650% Toronto-Dominion Bank 12/06/2024	2,991,541	0.06	582,000	1.350% Toyota Motor Credit 25/08/2023	593,948	0.01
1,250,000	1.150% Toronto-Dominion Bank 12/06/2025	1,250,250	0.02	840,000	3.450% Toyota Motor Credit 20/09/2023	900,430	0.02
200,000	0.750% Toronto-Dominion Bank 11/09/2025	195,972	0.00	268,000	2.250% Toyota Motor Credit 18/10/2023	279,760	0.01
5,222,000	0.750% Toronto-Dominion Bank 06/01/2026	5,096,202	0.09	463,000	0.450% Toyota Motor Credit 11/01/2024	462,139	0.01
10,053,000	3.625% Toronto-Dominion Bank 15/09/2031	11,011,453	0.20	1,000,000	2.000% Toyota Motor Credit 07/10/2024	1,041,820	0.02
5,000,000	3.883% Total Capital 11/10/2028	5,636,300	0.10	1,049,000	1.800% Toyota Motor Credit 13/02/2025	1,077,858	0.02
4,627,000	2.750% Total Capital Canada 15/07/2023	4,869,501	0.09	3,827,000	3.000% Toyota Motor Credit 01/04/2025	4,101,626	0.08
5,112,000	2.700% Total Capital International 25/01/2023	5,335,037	0.10	179,000	3.400% Toyota Motor Credit 14/04/2025	194,680	0.00
10,340,000	3.700% Total Capital International 15/01/2024	11,242,372	0.21	1,535,000	0.800% Toyota Motor Credit 16/10/2025	1,508,874	0.03
13,387,000	3.750% Total Capital International 10/04/2024	14,682,058	0.27	1,500,000	0.800% Toyota Motor Credit 09/01/2026	1,469,415	0.03
192,000	2.434% Total Capital International 10/01/2025	201,151	0.00	2,053,000	3.200% Toyota Motor Credit 11/01/2027	2,232,042	0.04
1,697,000	3.455% Total Capital International 19/02/2029	1,850,443	0.03	209,000	1.150% Toyota Motor Credit 13/08/2027	202,508	0.00
				4,000	3.650% Toyota Motor Credit 08/01/2029	4,436	0.00
				517,000	2.150% Toyota Motor Credit 13/02/2030	513,712	0.01
				250,000	3.375% Toyota Motor Credit 01/04/2030	271,485	0.01
				295,000	1.650% Toyota Motor Credit 10/01/2031	278,359	0.01
				3,000,000	3.750% Trane Technologies Global Holding 21/08/2028	3,293,670	0.06
				162,000	4.500% Trane Technologies Luxembourg Finance 21/03/2049	189,239	0.00
				4,000,000	4.250% TransCanada PipeLines 15/05/2028	4,503,960	0.08
				700,000	4.750% TransCanada PipeLines 15/05/2038	802,823	0.01

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
1,000,000	5.000% TransCanada PipeLines 16/10/2043	1,187,450	0.02	609,000	3.500% Ventas Realty 15/04/2024	655,923	0.01
341,000	7.850% Transcontinental Gas Pipe Line 01/02/2026	432,524	0.01	1,307,000	2.650% Ventas Realty 15/01/2025	1,366,468	0.03
490,000	3.250% Transcontinental Gas Pipe Line 15/05/2030	514,735	0.01	403,000	3.500% Ventas Realty 01/02/2025	435,413	0.01
55,000	4.450% Transcontinental Gas Pipe Line 01/08/2042	60,061	0.00	364,000	4.125% Ventas Realty 15/01/2026	407,724	0.01
141,000	3.950% Transcontinental Gas Pipe Line 15/05/2050	145,162	0.00	75,000	3.850% Ventas Realty 01/04/2027	82,684	0.00
2,000,000	3.050% Tucson Electric Power 15/03/2025	2,141,220	0.04	202,000	4.000% Ventas Realty 01/03/2028	223,265	0.00
80,000	4.000% Tucson Electric Power 15/06/2050	86,978	0.00	430,000	4.400% Ventas Realty 15/01/2029	481,161	0.01
3,000	3.450% Tyco Electronics Group 01/08/2024	3,230	0.00	3,751,000	4.750% Ventas Realty 15/11/2030	4,338,407	0.08
14,000	3.700% Tyco Electronics Group 15/02/2026	15,303	0.00	940,000	5.700% Ventas Realty 30/09/2043	1,163,297	0.02
2,000	7.125% Tyco Electronics Group 01/10/2037	2,930	0.00	1,000,000	4.375% Ventas Realty 01/02/2045	1,040,690	0.02
97,000	3.500% UDR 01/07/2027	105,297	0.00	500,000	4.875% Ventas Realty 15/04/2049	562,275	0.01
4,000	3.200% UDR 15/01/2030	4,204	0.00	4,153,000	6.750% Veolia Environnement 01/06/2038	5,828,154	0.11
233,000	3.000% UDR 15/08/2031	237,534	0.00	119,000	4.125% Verisk Analytics 12/09/2022	124,904	0.00
1,857,000	2.100% UDR 01/08/2032	1,729,480	0.03	718,000	4.000% Verisk Analytics 15/06/2025	792,162	0.01
7,100,000	2.200% Unilever Capital 05/05/2022	7,234,687	0.13	444,000	4.125% Verisk Analytics 15/03/2029	492,716	0.01
3,084,000	3.125% Unilever Capital 22/03/2023	3,246,064	0.06	1,115,000	3.625% Verisk Analytics 15/05/2050	1,096,948	0.02
9,842,000	0.375% Unilever Capital 14/09/2023	9,869,262	0.18	303,000	2.450% Verizon Communications 01/11/2022	311,196	0.01
11,193,000	3.250% Unilever Capital 07/03/2024	12,047,474	0.22	2,314,000	5.150% Verizon Communications 15/09/2023	2,568,471	0.05
16,071,000	2.600% Unilever Capital 05/05/2024	17,017,260	0.31	47,000	4.150% Verizon Communications 15/03/2024	51,214	0.00
80,000	3.100% Unilever Capital 30/07/2025	86,748	0.00	540,000	3.500% Verizon Communications 01/11/2024	585,911	0.01
11,229,000	2.000% Unilever Capital 28/07/2026	11,627,405	0.21	7,163,000	3.376% Verizon Communications 15/02/2025	7,769,634	0.14
5,277,000	2.900% Unilever Capital 05/05/2027	5,680,585	0.10	2,210,000	0.850% Verizon Communications 20/11/2025	2,161,689	0.04
13,749,000	3.500% Unilever Capital 22/03/2028	15,209,419	0.28	3,195,000	1.450% Verizon Communications 20/03/2026	3,198,706	0.06
8,236,000	2.125% Unilever Capital 06/09/2029	8,241,518	0.15	1,000,000	2.625% Verizon Communications 15/08/2026	1,056,050	0.02
540,000	1.375% Unilever Capital 14/09/2030	506,612	0.01	2,470,000	4.125% Verizon Communications 16/03/2027	2,797,324	0.05
8,727,000	5.900% Unilever Capital 15/11/2032	11,781,014	0.22	2,256,000	3.000% Verizon Communications 22/03/2027	2,410,062	0.04
483,315	3.750% United Airlines 2014-2 Class A Pass Through Trust 03/03/2028	502,488	0.01	300,000	2.100% Verizon Communications 22/03/2028	301,245	0.01
33,703	4.150% United Airlines 2019-1 Class AA Pass Through Trust 25/08/2031	35,961	0.00	4,482,000	4.329% Verizon Communications 21/09/2028	5,131,845	0.09
1,477,846	2.700% United Airlines 2019-2 Class AA Pass Through Trust 01/05/2032	1,443,915	0.03	250,000	3.875% Verizon Communications 08/02/2029	279,223	0.01
5,854,950	5.875% United Airlines 2020-1 Class A Pass Through Trust 15/10/2027	6,476,511	0.12	4,354,000	4.016% Verizon Communications 03/12/2029	4,868,686	0.09
200,000	6.875% United Utilities 15/08/2028	252,116	0.00	2,443,000	3.150% Verizon Communications 22/03/2030	2,574,140	0.05
2,000,000	3.850% Upjohn 22/06/2040	2,049,120	0.04	500,000	1.500% Verizon Communications 18/09/2030	460,050	0.01
2,000,000	4.000% Upjohn 22/06/2050	2,041,020	0.04				
978,000	3.125% Ventas Realty 15/06/2023	1,023,565	0.02				

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
4,393,000	1.680% Verizon Communications 30/10/2030	4,076,133	0.08	2,000,000	2.300% Viatrix 22/06/2027	2,017,440	0.04
1,741,000	1.750% Verizon Communications 20/01/2031	1,620,975	0.03	98,000	3.450% Virginia Electric & Power 01/09/2022	101,361	0.00
2,775,000	4.500% Verizon Communications 10/08/2033	3,232,847	0.06	3,236,000	2.750% Virginia Electric & Power 15/03/2023	3,363,434	0.06
5,105,000	4.400% Verizon Communications 01/11/2034	5,836,853	0.11	500,000	3.450% Virginia Electric & Power 15/02/2024	537,135	0.01
5,500,000	4.272% Verizon Communications 15/01/2036	6,196,025	0.11	28,000	3.100% Virginia Electric & Power 15/05/2025	29,885	0.00
1,850,000	5.250% Verizon Communications 16/03/2037	2,335,273	0.04	425,000	3.150% Virginia Electric & Power 15/01/2026	457,479	0.01
3,492,000	4.812% Verizon Communications 15/03/2039	4,175,873	0.08	1,000,000	2.950% Virginia Electric & Power 15/11/2026	1,068,830	0.02
9,896,000	2.650% Verizon Communications 20/11/2040	9,045,043	0.17	578,000	3.500% Virginia Electric & Power 15/03/2027	633,945	0.01
3,390,000	3.400% Verizon Communications 22/03/2041	3,452,003	0.06	1,132,000	3.800% Virginia Electric & Power 01/04/2028	1,254,052	0.02
2,621,000	4.750% Verizon Communications 01/11/2041	3,118,571	0.06	3,000	6.000% Virginia Electric & Power 15/01/2036	4,028	0.00
2,045,000	3.850% Verizon Communications 01/11/2042	2,200,706	0.04	251,000	6.350% Virginia Electric & Power 30/11/2037	349,447	0.01
2,089,000	4.125% Verizon Communications 15/08/2046	2,297,984	0.04	878,000	8.875% Virginia Electric & Power 15/11/2038	1,514,436	0.03
6,348,000	4.862% Verizon Communications 21/08/2046	7,648,261	0.14	400,000	4.000% Virginia Electric & Power 15/01/2043	444,804	0.01
1,101,000	5.500% Verizon Communications 16/03/2047	1,448,123	0.03	572,000	4.650% Virginia Electric & Power 15/08/2043	687,670	0.01
6,047,000	4.522% Verizon Communications 15/09/2048	6,971,949	0.13	478,000	4.450% Virginia Electric & Power 15/02/2044	563,428	0.01
4,051,000	5.012% Verizon Communications 15/04/2049	5,003,269	0.09	590,000	3.800% Virginia Electric & Power 15/09/2047	638,539	0.01
2,716,000	4.000% Verizon Communications 22/03/2050	2,922,117	0.05	1,580,000	3.300% Virginia Electric & Power 01/12/2049	1,586,004	0.03
4,134,000	2.875% Verizon Communications 20/11/2050	3,673,472	0.07	437,000	2.450% Virginia Electric & Power 15/12/2050	375,527	0.01
2,285,000	3.550% Verizon Communications 22/03/2051	2,288,199	0.04	1,056,000	2.150% Visa 15/09/2022	1,083,857	0.02
2,847,000	5.012% Verizon Communications 21/08/2054	3,565,497	0.07	1,293,000	2.800% Visa 14/12/2022	1,343,737	0.02
5,707,000	4.672% Verizon Communications 15/03/2055	6,800,632	0.13	4,838,000	3.150% Visa 14/12/2025	5,273,275	0.10
3,447,000	2.987% Verizon Communications 30/10/2056	3,032,464	0.06	739,000	1.900% Visa 15/04/2027	757,216	0.01
1,388,000	3.000% Verizon Communications 20/11/2060	1,208,254	0.02	107,000	0.750% Visa 15/08/2027	102,772	0.00
4,000,000	3.700% Verizon Communications 22/03/2061	3,966,920	0.07	2,132,000	2.750% Visa 15/09/2027	2,278,490	0.04
447,000	2.050% VF 23/04/2022	454,250	0.01	1,075,000	2.050% Visa 15/04/2030	1,071,689	0.02
1,500,000	2.400% VF 23/04/2025	1,564,530	0.03	80,000	1.100% Visa 15/02/2031	72,846	0.00
637,000	2.950% VF 23/04/2030	659,607	0.01	2,415,000	4.150% Visa 14/12/2035	2,859,746	0.05
				145,000	2.700% Visa 15/04/2040	142,347	0.00
				4,033,000	4.300% Visa 14/12/2045	4,875,050	0.09
				705,000	3.650% Visa 15/09/2047	779,716	0.01
				1,150,000	2.000% Visa 15/08/2050	931,615	0.02
				4,764,000	2.950% VMware 21/08/2022	4,916,496	0.09

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>				<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>				<b>United States Dollar - 98.66% (continued)</b>			
485,000	4.500% VMware 15/05/2025	541,212	0.01	5,000	3.500% Waste Management 15/05/2024	5,401	0.00
200,000	4.650% VMware 15/05/2027	226,660	0.00	975,000	0.750% Waste Management 15/11/2025	954,564	0.02
3,865,000	3.900% VMware 21/08/2027	4,236,774	0.08	1,627,000	3.150% Waste Management 15/11/2027	1,762,448	0.03
275,000	4.700% VMware 15/05/2030	316,245	0.01	319,000	1.150% Waste Management 15/03/2028	302,208	0.01
5,254,000	4.125% Vodafone Group 30/05/2025	5,869,611	0.11	712,000	1.500% Waste Management 15/03/2031	657,261	0.01
4,644,000	4.375% Vodafone Group 30/05/2028	5,333,588	0.10	388,000	4.100% Waste Management 01/03/2045	439,255	0.01
1,335,000	7.875% Vodafone Group 15/02/2030	1,878,145	0.03	379,000	4.150% Waste Management 15/07/2049	432,837	0.01
14,000	6.250% Vodafone Group 30/11/2032	18,508	0.00	1,054,000	2.500% Waste Management 15/11/2050	910,814	0.02
15,361,000	6.150% Vodafone Group 27/02/2037	20,489,270	0.38	356,000	0.550% WEC Energy Group 15/09/2023	355,480	0.01
6,187,000	5.000% Vodafone Group 30/05/2038	7,469,132	0.14	709,000	1.375% WEC Energy Group 15/10/2027	683,866	0.01
8,353,000	4.375% Vodafone Group 19/02/2043	9,331,053	0.17	42,000	1.800% WEC Energy Group 15/10/2030	39,214	0.00
3,155,000	5.250% Vodafone Group 30/05/2048	3,943,529	0.07	299,000	3.750% Welltower 15/03/2023	315,526	0.01
1,050,000	4.875% Vodafone Group 19/06/2049	1,253,931	0.02	599,000	4.500% Welltower 15/01/2024	655,366	0.01
4,405,000	4.250% Vodafone Group 17/09/2050	4,840,610	0.09	2,750,000	3.625% Welltower 15/03/2024	2,966,507	0.05
2,350,000	5.125% Vodafone Group 19/06/2059	2,862,793	0.05	1,665,000	4.000% Welltower 01/06/2025	1,832,133	0.03
1,000,000	3.500% Vornado Realty 15/01/2025	1,055,990	0.02	31,000	4.250% Welltower 01/04/2026	34,816	0.00
1,090,000	2.350% Walmart 15/12/2022	1,126,613	0.02	2,000,000	2.700% Welltower 15/02/2027	2,085,240	0.04
1,871,000	2.550% Walmart 11/04/2023	1,946,869	0.04	1,549,000	4.250% Welltower 15/04/2028	1,723,510	0.03
1,471,000	3.400% Walmart 26/06/2023	1,568,130	0.03	1,768,000	3.100% Welltower 15/01/2030	1,820,651	0.03
1,252,000	3.300% Walmart 22/04/2024	1,349,330	0.02	1,000,000	2.750% Welltower 15/01/2031	997,690	0.02
2,883,000	2.850% Walmart 08/07/2024	3,093,661	0.06	1,025,000	6.500% Welltower 15/03/2041	1,350,438	0.02
275,000	2.650% Walmart 15/12/2024	294,371	0.01	1,000,000	4.950% Welltower 01/09/2048	1,186,080	0.02
940,000	3.550% Walmart 26/06/2025	1,036,303	0.02	250,000	2.500% Westpac Banking 28/06/2022	256,755	0.00
749,000	3.050% Walmart 08/07/2026	814,215	0.02	2,555,000	2.750% Westpac Banking 11/01/2023	2,662,387	0.05
1,665,000	3.700% Walmart 26/06/2028	1,870,827	0.03	5,000	2.000% Westpac Banking 13/01/2023	5,146	0.00
2,574,000	3.250% Walmart 08/07/2029	2,817,243	0.05	36,000	3.650% Westpac Banking 15/05/2023	38,432	0.00
20,000	2.375% Walmart 24/09/2029	20,600	0.00	150,000	3.300% Westpac Banking 26/02/2024	161,529	0.00
194,000	7.550% Walmart 15/02/2030	279,486	0.01	423,000	2.350% Westpac Banking 19/02/2025	442,471	0.01
3,180,000	5.250% Walmart 01/09/2035	4,177,725	0.08	3,723,000	2.850% Westpac Banking 13/05/2026	3,973,372	0.07
300,000	6.500% Walmart 15/08/2037	443,253	0.01	625,000	2.700% Westpac Banking 19/08/2026	663,975	0.01
125,000	6.200% Walmart 15/04/2038	181,301	0.00	1,080,000	3.350% Westpac Banking 08/03/2027	1,184,900	0.02
172,000	3.950% Walmart 28/06/2038	198,928	0.00	1,913,000	3.400% Westpac Banking 25/01/2028	2,097,145	0.04
466,000	5.625% Walmart 01/04/2040	643,826	0.01	86,000	2.650% Westpac Banking 16/01/2030	89,535	0.00
40,000	4.875% Walmart 08/07/2040	50,876	0.00	2,250,000	2.894% Westpac Banking 04/02/2030	2,317,702	0.04
468,000	5.000% Walmart 25/10/2040	614,082	0.01	15,112,000	4.322% Westpac Banking 23/11/2031	16,671,256	0.31
292,000	5.625% Walmart 15/04/2041	407,124	0.01	1,851,000	4.110% Westpac Banking 24/07/2034	1,977,868	0.04
925,000	4.000% Walmart 11/04/2043	1,069,060	0.02	3,460,000	2.668% Westpac Banking 15/11/2035	3,290,910	0.06
195,000	4.300% Walmart 22/04/2044	236,326	0.00	501,000	4.421% Westpac Banking 24/07/2039	568,415	0.01
161,000	3.625% Walmart 15/12/2047	178,058	0.00	4,524,000	2.963% Westpac Banking 16/11/2040	4,217,906	0.08
3,760,000	4.050% Walmart 29/06/2048	4,419,504	0.08	343,000	7.950% WestRock 15/02/2031	469,162	0.01
1,571,000	2.950% Walmart 24/09/2049	1,548,268	0.03	652,000	8.500% Weyerhaeuser 15/01/2025	821,174	0.02
32,000	2.900% Waste Management 15/09/2022	32,980	0.00	84,000	6.950% Weyerhaeuser 01/10/2027	107,191	0.00
2,203,000	2.400% Waste Management 15/05/2023	2,283,828	0.04	2,222,000	4.000% Weyerhaeuser 15/11/2029	2,475,086	0.05

## SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>			
1,120,000	4.000% Weyerhaeuser 15/04/2030	1,241,498	0.02
8,345,000	7.375% Weyerhaeuser 15/03/2032	11,728,313	0.22
135,000	3.700% Williams 15/01/2023	141,251	0.00
72,000	4.500% Williams 15/11/2023	78,468	0.00
442,000	4.300% Williams 04/03/2024	482,346	0.01
810,000	4.550% Williams 24/06/2024	893,001	0.02
454,000	3.900% Williams 15/01/2025	492,059	0.01
972,000	4.000% Williams 15/09/2025	1,066,867	0.02
531,000	3.750% Williams 15/06/2027	579,762	0.01
185,000	3.500% Williams 15/11/2030	196,228	0.00
453,000	7.500% Williams 15/01/2031	601,965	0.01
183,000	8.750% Williams 15/03/2032	270,437	0.01
1,408,000	5.750% Williams 24/06/2044	1,717,295	0.03
977,000	4.900% Williams 15/01/2045	1,083,132	0.02
3,029,000	5.100% Williams 15/09/2045	3,489,105	0.06
250,000	4.850% Williams 01/03/2048	278,485	0.01
2,025,000	6.300% Williams Partners 15/04/2040	2,611,278	0.05
1,000,000	5.800% Williams Partners 15/11/2043	1,225,170	0.02
1,000,000	3.000% Wisconsin Power & Light 01/07/2029	1,061,160	0.02
113,000	3.300% Wisconsin Public Service 01/09/2049	114,199	0.00
915,000	3.625% WPP Finance 2010 07/09/2022	954,647	0.02
9,264,000	3.750% WPP Finance 2010 19/09/2024	10,104,801	0.19
80,000	3.000% WRKCo 15/09/2024	85,331	0.00
75,000	3.750% WRKCo 15/03/2025	81,700	0.00
342,000	4.650% WRKCo 15/03/2026	388,491	0.01
369,000	3.375% WRKCo 15/09/2027	399,834	0.01
1,296,000	3.900% WRKCo 01/06/2028	1,427,933	0.03
1,772,000	4.900% WRKCo 15/03/2029	2,075,650	0.04
388,000	4.200% WRKCo 01/06/2032	436,182	0.01
65,000	3.000% WRKCo 15/06/2033	66,099	0.00
29,000	1.850% WW Grainger 15/02/2025	29,862	0.00
1,610,000	4.600% WW Grainger 15/06/2045	1,938,762	0.04
906,000	6.450% Wyeth 01/02/2024	1,054,140	0.02
581,000	6.500% Wyeth 01/02/2034	830,534	0.02
2,685,000	5.950% Wyeth 01/04/2037	3,737,117	0.07
3,000,000	0.500% Xcel Energy 15/10/2023	3,000,630	0.06
2,000	3.300% Xcel Energy 01/06/2025	2,146	0.00
1,500,000	2.600% Xcel Energy 01/12/2029	1,522,575	0.03
577,000	3.400% Xcel Energy 01/06/2030	619,865	0.01
500,000	6.500% Xcel Energy 01/07/2036	702,835	0.01
250,000	2.375% Xilinx 01/06/2030	244,508	0.00
7,822,000	4.450% XLIT 31/03/2025	8,720,591	0.16

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.66% (March 2020: Nil) (continued)</b>			
<b>Corporate Bonds - 98.66% (March 2020: Nil) (continued)</b>			
<b>United States Dollar - 98.66% (continued)</b>			
20,000	5.250% XLIT 15/12/2043	26,088	0.00
3,020,000	5.500% XLIT 31/03/2045	3,874,418	0.07
22,000	3.250% Xylem 01/11/2026	23,889	0.00
4,300,000	1.950% Xylem 30/01/2028	4,293,808	0.08
11,000	2.250% Xylem 30/01/2031	10,777	0.00
5,237,000	4.375% Xylem 01/11/2046	5,892,777	0.11
274,000	3.150% Zimmer Biomet Holdings 01/04/2022	279,913	0.01
339,000	3.700% Zimmer Biomet Holdings 19/03/2023	358,676	0.01
2,550,000	3.550% Zimmer Biomet Holdings 01/04/2025	2,763,817	0.05
331,000	3.050% Zimmer Biomet Holdings 15/01/2026	354,253	0.01
887,000	3.550% Zimmer Biomet Holdings 20/03/2030	949,463	0.02
<b>Total Corporate Bonds</b>		<b>5,353,417,102</b>	<b>98.66</b>
<b>Total Transferable Securities</b>		<b>5,353,417,102</b>	<b>98.66</b>

	Fair Value USD	% of Fund
<b>Total value of investments</b>	5,353,417,102	98.66
<b>Cash at bank* (March 2020: Nil)</b>	46,475,300	0.86
<b>Other net assets (March 2020: Nil)</b>	26,394,412	0.48
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>5,426,286,814</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
<b>Analysis of Total Assets (unaudited)</b>	
Transferable securities admitted to an official exchange listing	88.37
Transferable securities dealt in on another regulated market	4.23
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	3.48
Other assets	3.92
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial period ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
8.750% Deutsche Telekom International Finance 15/06/2030	54,449,240
9.625% British Telecommunications 15/12/2030	49,424,375
5.900% Cisco Systems 15/02/2039	34,882,585
5.500% Cisco Systems 15/01/2040	32,987,686
8.350% Dell 15/07/2046	31,239,355
8.600% AXA 15/12/2030	23,421,603
4.500% Boston Properties 01/12/2028	21,949,925
6.150% Vodafone Group 27/02/2037	21,182,605
4.344% Lloyds Banking Group 09/01/2048	20,731,734
4.650% Lloyds Banking Group 24/03/2026	20,434,257
4.950% JPMorgan Chase & Co 01/06/2045	20,023,560
4.300% Owens Corning 15/07/2047	19,471,987
2.125% Diageo Capital 29/04/2032	19,218,080
2.000% Diageo Capital 29/04/2030	17,940,242
4.582% Lloyds Banking Group 10/12/2025	17,912,314
3.897% JPMorgan Chase & Co 23/01/2049	17,818,259
4.125% Rio Tinto Finance USA 21/08/2042	17,799,498
3.250% Boston Properties 30/01/2031	17,196,059
2.125% Diageo Capital 24/10/2024	17,151,663
4.322% Westpac Banking 23/11/2031	17,142,772
Portfolio Sales	Proceeds USD
4.300% CVS Health 25/03/2028	8,989,594
5.125% CVS Health 20/07/2045	7,445,621
4.780% CVS Health 25/03/2038	6,864,504
3.004% Bank of America 20/12/2023	6,840,564
3.864% Bank of America 23/07/2024	6,692,188
2.875% Total Capital International 17/02/2022	6,512,242
3.850% Upjohn 22/06/2040	6,228,420
5.050% CVS Health 25/03/2048	6,093,757
4.610% Barclays 15/02/2023	5,975,766
3.500% Newmont 15/03/2022	5,705,491
4.900% MPLX 15/04/2058	5,319,200
4.125% Bank of America 22/01/2024	5,315,064
3.194% BP Capital Markets America 06/04/2025	4,909,898
3.450% AbbVie 15/03/2022	4,466,704
2.937% BP Capital Markets America 06/04/2023	4,186,842
3.000% Unilever Capital 07/03/2022	3,985,838
2.800% Alibaba Group Holding 06/06/2023	3,518,770
3.400% Alibaba Group Holding 06/12/2027	3,454,174



## Schedule of Significant Portfolio Changes for SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial period ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
3.550% Zimmer Biomet Holdings 01/04/2025	3,275,760
3.017% BP Capital Markets America 16/01/2027	2,891,153
4.375% Barclays 11/09/2024	2,851,048
0.810% Bank of America 24/10/2024	2,711,654
2.592% Bank of America 29/04/2031	2,679,106
2.950% Canadian Natural Resources 15/01/2023	2,647,543
3.950% Mylan 15/06/2026	2,608,808
4.000% Alibaba Group Holding 06/12/2037	2,512,481

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

## SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021* USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		-	12,448,985
		-	<b>12,448,985</b>
Cash and cash equivalents	1(f)	-	63,938
Debtors:			
Interest receivable		-	202,108
<b>Total current assets</b>		-	<b>12,715,031</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		-	(5,708)
<b>Total current liabilities</b>		-	<b>(5,708)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			
		-	<b>12,709,323</b>
		<b>2021*</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	-	USD 92.38
			USD 97.84

\* The name of the Fund changed on 29 May 2020. Please refer to Note 16. The Fund terminated on 19 June 2020.

The accompanying notes form an integral part of these financial statements.

## SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF

### Statement of Comprehensive Income for the financial period ended 31 March 2021

	Notes	2021* USD	2020 USD
Income from financial assets at fair value		140,221	716,812
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	1,096,937	(703,283)
Miscellaneous income		-	404
<b>Total investment income</b>		<b>1,237,158</b>	<b>13,933</b>
Operating expenses	3	(41,919)	(76,499)
<b>Net profit/(loss) for the financial period/year</b>		<b>1,195,239</b>	<b>(62,566)</b>
<b>Finance costs</b>			
Distributions to holders of redeemable participating shares	7	-	(604,653)
<b>Profit/(loss) for the financial period/year before tax</b>		<b>1,195,239</b>	<b>(667,219)</b>
Withholding tax on investment income	2	194	-
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>1,195,433</b>	<b>(667,219)</b>

\* The name of the Fund changed on 29 May 2020. Please refer to Note 16. The financial period covered is from 1 April 2020 to 19 June 2020.

Gains and losses arose solely from discontinued operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 31 March 2021

	2021* USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period/year	12,709,323	15,416,690
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>1,195,433</b>	<b>(667,219)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	20,677,251	1,511,737
Costs of redeemable participating shares redeemed	(34,582,007)	(3,551,885)
Decrease in net assets from share transactions	(13,904,756)	(2,040,148)
<b>Total decrease in net assets attributable to holders of redeemable participating shares</b>	<b>(12,709,323)</b>	<b>(2,707,367)</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial period/year</b>	<b>-</b>	<b>12,709,323</b>

\* The name of the Fund changed on 29 May 2020. Please refer to Note 16. The financial period covered is from 1 April 2020 to 19 June 2020.

The accompanying notes form an integral part of these financial statements.

## SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF Statement of Cash Flows for the financial period ended 31 March 2021

	2021* USD	2020 USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>1,195,433</b>	<b>(667,219)</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	12,448,985	2,600,583
<b>Operating cash flows before movements in working capital</b>	<b>13,644,418</b>	<b>1,933,364</b>
Movement in receivables	202,108	21,824
Movement in payables	(5,708)	(695)
<b>Cash inflow from operations</b>	<b>196,400</b>	<b>21,129</b>
<b>Net cash inflow from operating activities</b>	<b>13,840,818</b>	<b>1,954,493</b>
<b>Financing activities</b>		
Proceeds from subscriptions	20,677,251	1,511,737
Payments for redemptions	(34,582,007)	(3,551,885)
<b>Net cash used in financing activities</b>	<b>(13,904,756)</b>	<b>(2,040,148)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(63,938)</b>	<b>(85,655)</b>
Cash and cash equivalents at the start of the financial period/year	63,938	149,593
<b>Cash and cash equivalents at the end of the financial period/year</b>	<b>-</b>	<b>63,938</b>
<b>Supplementary information</b>		
Taxation paid	194	-
Interest received	342,329	738,636
Distribution paid	-	(604,653)

\* The name of the Fund changed on 29 May 2020. Please refer to Note 16. The financial period covered is from 1 April 2020 to 19 June 2020.

The accompanying notes form an integral part of these financial statements.

## Schedule of Significant Portfolio Changes for SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF\* (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial period ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
6.950% Kazakhstan Temir Zholy Finance 10/07/2042	529,220
4.250% Saudi Arabian Oil 16/04/2039	223,100
3.650% Abu Dhabi Crude Oil Pipeline 02/11/2029	221,000
4.200% Vanke Real Estate Hong Kong 07/06/2024	213,870
4.563% Lukoil International Finance 24/04/2023	212,900
4.500% Office Cherifien 22/10/2025	208,320
4.000% VEON Holdings 09/04/2025	207,250
2.375% SingTel Group Treasury 28/08/2029	205,520
4.750% REC Limited 19/05/23	205,276
2.750% China Overseas Finance Cayman VIII 02/03/2030	202,908
4.229% Kuwait Projects 29/10/2026	191,500
3.958% Lamar Funding 07/05/2025	186,500
13.750% Scenery Journey 06/11/2023	186,500
7.250% Wanda Properties International 29/01/24	182,500
7.125% Eskom Holdings SOC 11/02/2025	182,000
5.375% Thai Oil Treasury Center 20/11/2048	113,281
3.875% BOC Aviation 27/04/2026	104,960
5.125% AngloGold Ashanti Holdings 01/08/2022	104,798
5.093% Petrobras Global Finance 15/01/2030	49,000
3.150% Teva Pharmaceutical Finance Netherlands 01/10/2026	45,250
Portfolio Sales	Proceeds USD
6.950% Kazakhstan Temir Zholy Finance 10/07/2042	660,170
4.250% Saudi Arabian Oil 16/04/2039	334,650
3.650% Abu Dhabi Crude Oil Pipeline 02/11/2029	331,500
4.200% Vanke Real Estate Hong Kong 07/06/2024	320,775
4.563% Lukoil International Finance 24/04/2023	318,753
4.500% Office Cherifien 22/10/2025	312,450
4.229% Kuwait Projects 29/10/2026	287,250
3.958% Lamar Funding 07/05/2025	279,750
13.750% Scenery Journey 06/11/2023	279,750
7.125% Eskom Holdings SOC 11/02/2025	273,000
5.400% Reliance Holdings USA 14/02/2022	261,330
4.000% VEON Holdings 09/04/2025	259,062
2.375% SingTel Group Treasury 28/08/2029	256,850
7.250% Wanda Properties International 29/01/24	228,125
4.750% China Overseas Finance Cayman VII 26/04/2028	227,564
5.250% Perusahaan Listrik Negara 15/05/2047	222,380
4.125% State Grid Overseas Investment 2014 07/05/2024	219,750
6.625% MMC Norilsk Nickel 14/10/2022	219,500

## Schedule of Significant Portfolio Changes for SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF\* (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial period ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
3.800% Tencent Holdings 11/02/2025	219,468
7.250% Country Garden Holdings 08/04/2026	217,790
3.600% Alibaba Group Holding 28/11/2024	217,220
4.125% CNAC HK Finbridge 19/07/2027	216,682
5.350% Bharti Airtel International 20/05/2020	213,866
4.000% Saudi Electricity Global Sukuk 08/04/2024	213,000
2.750% Sinopec Group Overseas Development 29/09/2026	212,040
3.875% BOC Aviation 27/04/2026	210,222
4.250% Huarong Finance 2017 07/11/2027	209,524
3.900% Sinopec Group Overseas 2012 17/05/2022	208,460
6.125% Shimao Property Holdings 21/02/2024	208,273
3.250% Ooredoo International Finance 21/02/2023	208,200
4.750% REC Limited 19/05/23	207,300
3.125% ICBCIL Finance 15/11/2022	205,520
3.000% Bank of China 14/02/2022	204,858
7.950% Sunac China Holdings 11/10/2023	204,020
2.750% China Overseas Finance Cayman VIII 02/03/2030	203,238
2.125% Korea National Oil 14/04/2021	202,056
5.625% Minejesa Capital 10/08/2037	197,250
6.125% Turkiye Is Bankasi 25/04/2024	194,910
10.500% Kaisa Group Holdings 15/01/2025	192,500
8.750% Petrobras Global Finance 23/05/2026	173,605

\* The Fund terminated on 19 June 2020.

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

## SPDR Dow Jones Global Real Estate UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD	
<b>Current assets</b>				
Financial assets at fair value through profit or loss:	1(e)			
Transferable securities		243,893,091	781,775,416	
Financial derivative instruments		10,702	-	
		<b>243,903,793</b>	<b>781,775,416</b>	
Cash and cash equivalents	1(f)	4,329,817	2,744,284	
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	44,308	-	
Debtors:				
Dividends receivable		811,322	3,144,905	
Receivable for investments sold		-	137,490	
<b>Total current assets</b>		<b>249,089,240</b>	<b>787,802,095</b>	
<b>Current liabilities</b>				
Creditors - Amounts falling due within one year:				
Accrued expenses		(81,012)	(276,002)	
Payable for investment purchased		(3,627,802)	(34,445)	
<b>Total current liabilities</b>		<b>(3,708,814)</b>	<b>(310,447)</b>	
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>245,380,426</b>	<b>787,491,648</b>	
		<b>2021</b>	<b>2020</b>	<b>2019</b>
Net asset value per share				
USD Unhedged (Acc)	5	USD 18.91	USD 14.09	-
USD Unhedged (Dist)	5	USD 35.93	USD 27.42	USD 37.67

The accompanying notes form an integral part of these financial statements.



## SPDR Dow Jones Global Real Estate UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Dividend income		9,196,628	32,478,336
Income from financial assets at fair value		68	661
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	54,429,671	(270,506,738)
Miscellaneous income		-	11,601
<b>Total investment income/(expense)</b>		<b>63,626,367</b>	<b>(238,016,140)</b>
Operating expenses	3	(1,111,706)	(3,318,084)
<b>Net profit/(loss) for the financial year</b>		<b>62,514,661</b>	<b>(241,334,224)</b>
<b>Finance costs</b>			
Interest expense		(3,292)	-
Distributions to holders of redeemable participating shares	7	(4,788,615)	(23,377,190)
<b>Profit/(loss) for the financial year before tax</b>		<b>57,722,754</b>	<b>(264,711,414)</b>
Capital gains tax	2	211	(4,191)
Withholding tax on investment income	2	(1,948,271)	(6,711,064)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>55,774,694</b>	<b>(271,426,669)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR Dow Jones Global Real Estate UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	787,491,648	645,027,701
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>55,774,694</b>	<b>(271,426,669)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	93,064,106	492,343,079
Costs of redeemable participating shares redeemed	(690,950,022)	(78,452,463)
(Decrease)/increase in net assets from share transactions	(597,885,916)	413,890,616
<b>Total (decrease)/increase in net assets attributable to holders of redeemable participating shares</b>	<b>(542,111,222)</b>	<b>142,463,947</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>245,380,426</b>	<b>787,491,648</b>

The accompanying notes form an integral part of these financial statements.

## SPDR Dow Jones Global Real Estate UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>55,774,694</b>	<b>(271,426,669)</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	(44,308)	-
Movement in financial assets at fair value through profit or loss	541,613,172	(140,149,199)
Unrealised movement on derivative assets and liabilities	(10,702)	-
<b>Operating cash flows before movements in working capital</b>	<b>597,332,856</b>	<b>(411,575,868)</b>
Movement in receivables	2,333,583	(716,810)
Movement in payables	(194,990)	62,947
<b>Cash inflow/(outflow) from operations</b>	<b>2,138,593</b>	<b>(653,863)</b>
<b>Net cash inflow/(outflow) from operating activities</b>	<b>599,471,449</b>	<b>(412,229,731)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	93,064,106	492,343,079
Payments for redemptions	(690,950,022)	(78,452,463)
<b>Net cash (used in)/generated by financing activities</b>	<b>(597,885,916)</b>	<b>413,890,616</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,585,533</b>	<b>1,660,885</b>
Cash and cash equivalents at the start of the financial year	2,744,284	1,083,399
<b>Cash and cash equivalents at the end of the financial year</b>	<b>4,329,817</b>	<b>2,744,284</b>
<b>Supplementary information</b>		
Taxation paid	(1,948,060)	(6,715,255)
Interest received	68	661
Interest paid	(3,292)	-
Dividend received	11,530,211	31,761,526
Distribution paid	(4,788,615)	(23,377,190)

The accompanying notes form an integral part of these financial statements.

## SPDR Dow Jones Global Real Estate UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.39% (March 2020: 99.27%)</b>				<b>Transferable Securities - 99.39% (March 2020: 99.27%)</b>			
<b>Common Stock - 10.72% (March 2020: 13.11%)</b>				<b>(continued)</b>			
<b>Brazilian Real - 0.25%</b>				<b>Common Stock - 10.72% (March 2020: 13.11%) (continued)</b>			
137,802	BR Malls Participacoes	247,130	0.10	<b>South African Rand - 0.19%</b>			
35,820	BR Properties	54,590	0.02	73,119	NEPI Rockcastle	461,604	0.19
15,198	Iguatemi Empresa de Shopping Centers	100,728	0.04	<b>461,604 0.19</b>			
48,063	Multiplan Empreendimentos Imobiliarios	208,588	0.09	<b>Swedish Krona - 1.35%</b>			
<b>611,036 0.25</b>				42,764	Castellum	944,936	0.39
<b>Canadian Dollar - 0.10%</b>				49,688	Fabege	671,244	0.27
19,232	First Capital Real Estate Investment Trust	252,326	0.10	19,309	Hufvudstaden	281,340	0.11
<b>252,326 0.10</b>				100,665	Klovern	175,892	0.07
<b>Euro - 3.19%</b>				31,888	Kungsleden	333,832	0.14
214,144	Aroundtown	1,527,718	0.62	151,238	Samhallsbyggnadsbolaget I Norden	471,605	0.19
356,805	AZ BGP	-	0.00	22,733	Wihlborgs Fastigheter	432,162	0.18
13,032	CA Immobilien Anlagen	552,925	0.23	<b>3,311,011 1.35</b>			
9,321	Deutsche EuroShop	194,560	0.08	<b>Swiss Franc - 0.88%</b>			
63,605	Deutsche Wohnen	2,973,751	1.21	7,311	PSP Swiss Property	894,891	0.36
17,232	Grand City Properties	432,599	0.18	13,770	Swiss Prime Site	1,275,095	0.52
24,131	Kojamo	473,064	0.19	<b>2,169,986 0.88</b>			
12,611	LEG Immobilien	1,662,402	0.68	<b>Thailand Baht - 0.18%</b>			
<b>7,817,019 3.19</b>				239,555	Central Pattana	446,531	0.18
<b>Hong Kong Dollar - 1.44%</b>				<b>446,531 0.18</b>			
319,887	Hang Lung Properties	831,148	0.34	<b>Total Common Stock 26,318,742 10.72</b>			
116,000	Hysan Development	453,588	0.18	<b>Real Estate Investment Trust - 88.67% (March 2020: 86.16%)</b>			
187,400	Swire Properties	579,716	0.24	<b>Australian Dollar - 4.60%</b>			
300,000	Wharf Real Estate Investment	1,680,505	0.68	89,647	BWP Trust	269,705	0.11
<b>3,544,957 1.44</b>				85,211	Charter Hall Long Wale REIT	306,332	0.13
<b>Japanese Yen - 2.14%</b>				87,769	Charter Hall Retail REIT	256,701	0.10
18,249	Aeon Mall	317,912	0.13	187,234	Dexus	1,390,416	0.57
88,847	Hulic	1,049,279	0.43	293,326	Goodman Group	4,048,221	1.65
30,100	Leopalace21	41,677	0.01	348,442	GPT Group	1,220,798	0.50
169,082	Mitsui Fudosan	3,846,042	1.57	182,151	New South Resources	277,471	0.11
<b>5,254,910 2.14</b>				928,580	Scentre Group	1,994,453	0.81
<b>Norwegian Krone - 0.27%</b>				205,418	Shopping Centres Australasia Property Group	392,706	0.16
30,066	Entra	668,850	0.27	696,623	Vicinity Centres	878,115	0.36
<b>668,850 0.27</b>				124,960	Waypoint REIT	238,891	0.10
<b>Pound Sterling - 0.18%</b>				<b>11,273,809 4.60</b>			
120,130	Grainger	442,203	0.18	<b>Canadian Dollar - 1.22%</b>			
<b>442,203 0.18</b>				10,830	Allied Properties Real Estate Investment Trust	350,186	0.14
<b>Saudi Riyal - 0.04%</b>				13,846	Artis Real Estate Investment Trust	119,418	0.05
16,047	Arabian Centres	95,416	0.04	3,429	Boardwalk Real Estate Investment Trust	99,063	0.04
<b>95,416 0.04</b>				14,919	Canadian Apartment Properties REIT	639,326	0.26
<b>Singapore Dollar - 0.51%</b>				16,158	Cominar REIT	119,946	0.05
444,136	CapitaLand	1,242,893	0.51	13,494	Dream Industrial REIT	144,082	0.06
<b>1,242,893 0.51</b>							

## SPDR Dow Jones Global Real Estate UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.39% (March 2020: 99.27%) (continued)</b>				<b>Transferable Securities - 99.39% (March 2020: 99.27%) (continued)</b>			
<b>Real Estate Investment Trust - 88.67% (March 2020: 86.16%) (continued)</b>				<b>Real Estate Investment Trust - 88.67% (March 2020: 86.16%) (continued)</b>			
<b>Canadian Dollar - 1.22% (continued)</b>				<b>Japanese Yen - 9.53% (continued)</b>			
5,288	Dream Office Real Estate Investment Trust	89,027	0.03	798	Japan Hotel REIT Investment	449,913	0.18
5,126	Granite Real Estate Investment REIT	311,675	0.13	160	Japan Logistics Fund	451,765	0.18
24,442	H&R Real Estate Investment Trust	277,315	0.11	158	Japan Prime Realty Investment	590,534	0.24
11,973	InterRent Real Estate Investment Trust	140,893	0.06	249	Japan Real Estate Investment	1,471,466	0.60
27,944	RioCan Real Estate Investment Trust	432,661	0.18	362	Japan Rental Housing Investments	355,776	0.14
12,232	Smart Real Estate Investment Trust	261,311	0.11	1,233	Japan Retail Fund Investment	1,262,012	0.51
		<b>2,984,903</b>	<b>1.22</b>	76	Kenedix Office Investment	541,285	0.22
<b>Euro - 3.61%</b>				171	Kenedix Residential Investment	334,262	0.14
5,732	Aedifica	658,861	0.27	88	Kenedix Retail REIT	213,987	0.09
31,134	Alstria Office	504,235	0.20	289	LaSalle Logiport REIT	438,861	0.18
4,953	Cofinimmo	723,000	0.29	362	Mirai	157,413	0.06
8,605	Covivio	738,282	0.30	58	Mitsubishi Estate Logistics REIT	228,326	0.09
6,545	Eurocommercial Properties	144,616	0.06	88	Mitsui Fudosan Logistics Park	435,620	0.18
9,608	Gecina	1,325,713	0.54	284	Mori Hills REIT Investment	394,002	0.16
43,544	Inmobiliaria Colonial Socimi	422,468	0.17	175	Mori Trust Sogo REIT	245,950	0.10
35,378	Klepierre	826,813	0.34	81	Nippon Accommodations Fund	475,737	0.19
59,321	Merlin Properties Socimi	607,958	0.25	292	Nippon Building Fund	1,720,290	0.70
24,624	Unibail-Rodamco-Westfield	1,977,799	0.81	447	Nippon Prologis REIT	1,438,086	0.59
23,559	Warehouses De Pauw	780,273	0.32	80	Nippon REIT Investment	305,882	0.12
8,510	Wereldhave	145,726	0.06	844	Nomura Real Estate Master Fund	1,270,965	0.52
		<b>8,855,744</b>	<b>3.61</b>	492	ORIX REIT	856,659	0.35
<b>Hong Kong Dollar - 1.37%</b>				234	Premier Investment	334,800	0.14
368,370	Link REIT	3,354,655	1.37	761	Sekisui House REIT	633,593	0.26
		<b>3,354,655</b>	<b>1.37</b>	164	Tokyu REIT	268,485	0.11
<b>Japanese Yen - 9.53%</b>				557	United Urban Investment	749,052	0.30
126	Activia Properties	553,602	0.23			<b>23,394,022</b>	<b>9.53</b>
249	Advance Residence Investment	781,928	0.32	<b>Mexican Peso - 0.25%</b>			
268	AEON REIT Investment	361,375	0.15	533,861	Fibra Uno Administracion	623,345	0.25
111	Comforia Residential REIT	339,027	0.14			<b>623,345</b>	<b>0.25</b>
353	Daiwa House REIT Investment	949,107	0.39	<b>Pound Sterling - 4.18%</b>			
55	Daiwa Office Investment	387,737	0.16	158,387	British Land	1,103,122	0.45
86	Frontier Real Estate Investment	366,959	0.15	152,563	Capital & Counties Properties	359,309	0.15
125	Fukuoka REIT	196,606	0.08	20,048	Derwent London	892,872	0.36
172	Global One Real Estate Investment	187,721	0.08	45,399	Great Portland Estates	425,806	0.17
766	GLP J-Reit	1,260,261	0.51	687,623	Hammerson	331,955	0.14
43	Hoshino Resorts REIT	248,271	0.10	134,386	Land Securities Group	1,279,531	0.52
209	Hulic REIT	327,780	0.13	163,540	LondonMetric Property	481,959	0.20
274	Ichigo Office REIT Investment	235,070	0.10	219,111	Primary Health Properties REIT	448,020	0.18
358	Industrial & Infrastructure Fund Investment	615,242	0.25	206,756	Segro	2,674,610	1.09
1,593	Invesco Office J-REIT	251,276	0.10	52,857	Shaffesbury	467,826	0.19
1,089	Invincible Investment	411,455	0.17	305,658	Tritax Big Box	756,981	0.31
228	Japan Excellent	295,884	0.12	70,745	UNITE Group	1,041,466	0.42
						<b>10,263,457</b>	<b>4.18</b>

## SPDR Dow Jones Global Real Estate UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.39% (March 2020: 99.27%) (continued)</b>				<b>Transferable Securities - 99.39% (March 2020: 99.27%) (continued)</b>			
<b>Real Estate Investment Trust - 88.67% (March 2020: 86.16%) (continued)</b>				<b>Real Estate Investment Trust - 88.67% (March 2020: 86.16%) (continued)</b>			
<b>Singapore Dollar - 2.89%</b>				<b>United States Dollar - 60.67% (continued)</b>			
561,577	Ascendas Real Estate Investment Trust	1,274,792	0.52	34,964	DiamondRock Hospitality	360,129	0.15
805,128	CapitalLand Mall Trust	1,300,333	0.53	49,755	Digital Realty Trust	7,007,494	2.86
147,400	Capitaland Retail China Trust	150,296	0.06	40,456	Diversified Healthcare Trust	193,380	0.08
236,896	Frasers Centrepoint Trust	433,733	0.18	29,549	Douglas Emmett	927,839	0.38
468,900	Frasers Logistics & Industrial Trust	506,032	0.21	65,919	Duke Realty	2,763,984	1.13
218,500	Keppel DC REIT	439,082	0.18	13,433	Easterly Government Properties	278,466	0.11
367,856	Keppel REIT	334,016	0.14	6,972	EastGroup Properties	998,948	0.41
384,550	Mapletree Commercial Trust	606,763	0.25	25,860	Empire State Realty Trust	287,822	0.12
295,338	Mapletree Industrial Trust	602,282	0.24	13,921	EPR Properties	648,579	0.26
485,263	Mapletree Logistics Trust	697,051	0.28	21,843	Equity Commonwealth	607,235	0.25
384,835	Mapletree North Asia Commercial Trust	303,606	0.12	30,168	Equity LifeStyle Properties	1,919,892	0.78
383,350	Suntec Real Estate Investment Trust	445,092	0.18	60,920	Equity Residential	4,363,700	1.78
		<b>7,093,078</b>	<b>2.89</b>	18,526	Essential Properties Realty Trust	422,949	0.17
<b>South African Rand - 0.35%</b>				11,560	Essex Property Trust	3,142,470	1.28
554,673	Growthpoint Properties	495,839	0.20	23,225	Extra Space Storage	3,078,474	1.25
62,786	Hyprop Investments	119,906	0.05	11,877	Federal Realty Investment Trust	1,204,922	0.49
924,815	Redefine Properties	234,864	0.10	22,756	First Industrial Realty Trust	1,041,997	0.42
		<b>850,609</b>	<b>0.35</b>	12,548	Four Corners Property Trust	343,815	0.14
<b>United States Dollar - 60.67%</b>				12,185	Franklin Street Properties	66,408	0.03
15,304	Acadia Realty Trust	290,317	0.12	6,166	Getty Realty	174,621	0.07
10,745	Agree Realty	723,246	0.30	16,058	Global Net Lease	290,007	0.12
22,321	Alexandria Real Estate Equities	3,667,340	1.49	24,146	Healthcare Realty Trust	732,107	0.30
8,605	American Assets Trust	279,146	0.11	39,134	Healthcare Trust of America	1,079,316	0.44
24,620	American Campus Communities	1,062,845	0.43	95,577	Healthpeak Properties	3,033,614	1.24
47,237	American Homes 4 Rent	1,574,882	0.64	7,833	Hersha Hospitality Trust	82,638	0.03
43,811	Americold Realty Trust	1,685,409	0.69	18,640	Highwoods Properties	800,402	0.33
27,032	Apartment Investment and Management	165,976	0.07	125,111	Host Hotels & Resorts	2,108,120	0.86
26,218	Apartmentome REIT	1,121,082	0.46	27,417	Hudson Pacific Properties	743,823	0.30
37,597	Apple Hospitality REIT	547,788	0.22	15,360	Independence Realty Trust	233,472	0.10
24,459	AvalonBay Communities	4,512,930	1.84	11,696	Industrial Logistics Properties Trust	270,528	0.11
25,148	Boston Properties	2,546,487	1.04	3,960	Innovative Industrial Properties	713,434	0.29
30,520	Brandywine Realty Trust	394,013	0.16	99,808	Invitation Homes	3,192,858	1.30
52,996	Brixmor Property Group	1,072,109	0.44	19,412	JBG SMITH Properties	617,108	0.25
17,426	Camden Property Trust	1,915,292	0.78	18,414	Kilroy Realty	1,208,511	0.49
17,139	CareTrust REIT	399,082	0.16	76,359	Kimco Realty	1,431,731	0.58
2,228	Centerspace	151,504	0.06	15,012	Kite Realty Group Trust	289,581	0.12
6,567	Chatham Lodging Trust	86,422	0.04	49,449	Lexington Realty Trust	549,378	0.22
8,505	City Office REIT	90,323	0.04	13,257	Life Storage	1,139,439	0.46
20,485	Columbia Property Trust	350,294	0.14	7,034	LTC Properties	293,459	0.12
3,720	Community Healthcare Trust	171,566	0.07	20,766	Macerich	242,962	0.10
20,089	Corporate Office Properties Trust	528,943	0.22	16,169	Mack-Cali Realty	250,296	0.10
26,543	Cousins Properties	938,295	0.38	19,866	Mid-America Apartment Communities	2,867,856	1.17
34,686	CubeSmart	1,312,171	0.54	17,563	Monmouth Real Estate Investment	310,689	0.13

## SPDR Dow Jones Global Real Estate UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.39% (March 2020: 99.27%) (continued)</b>			
<b>Real Estate Investment Trust - 88.67% (March 2020: 86.16%) (continued)</b>			
<b>United States Dollar - 60.67% (continued)</b>			
7,973	National Health Investors	576,288	0.24
30,732	National Retail Properties	1,354,359	0.55
11,133	National Storage Affiliates Trust	444,541	0.18
3,932	NexPoint Residential Trust REIT	181,226	0.07
8,656	Office Properties Income Trust	238,213	0.10
40,633	Omega Healthcare Investors	1,488,387	0.61
29,962	Paramount Group	303,515	0.12
42,133	Park Hotels & Resorts	909,230	0.37
23,384	Pebblebrook Hotel Trust	567,997	0.23
22,550	Piedmont Office Realty Trust	391,694	0.16
130,114	Prologis	13,792,084	5.62
3,565	PS Business Parks	551,078	0.22
26,583	Public Storage	6,559,621	2.67
11,408	QTS Realty Trust	707,752	0.29
65,421	Realty Income	4,154,234	1.69
26,978	Regency Centers	1,529,922	0.62
20,810	Retail Opportunity Investments	330,255	0.13
38,128	Retail Properties of America	399,581	0.16
23,105	Rexford Industrial Realty	1,164,492	0.47
29,527	RLJ Lodging Trust	457,078	0.19
14,335	RPT Realty	163,562	0.07
9,814	Ryman Hospitality Properties	760,683	0.31
6,998	Seritage Growth Properties	128,413	0.05
29,437	Service Properties Trust	349,123	0.14
58,158	Simon Property Group	6,616,636	2.70
27,665	SITE Centers	375,137	0.15
12,932	SL Green Realty	905,111	0.37
20,229	Spirit Realty Capital	859,733	0.35
26,582	STAG Industrial	893,421	0.36
41,915	STORE Capital	1,404,153	0.57
16,610	Summit Hotel Properties	168,758	0.07
19,475	Sun Communities	2,922,029	1.19
38,591	Sunstone Hotel Investors	480,844	0.20
15,611	Tanger Factory Outlet Centers	236,194	0.10
12,120	Terreno Realty	700,172	0.29
52,961	UDR	2,322,869	0.95
2,259	Universal Health Realty Income Trust	153,115	0.06
19,848	Urban Edge Properties	327,889	0.13
66,747	Ventas	3,560,285	1.45
39,286	VEREIT	1,517,225	0.62
27,439	Vornado Realty Trust	1,245,456	0.51
4,172	Washington Prime Group	9,304	0.00
14,758	Washington Real Estate Investment Trust	326,152	0.13

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.39% (March 2020: 99.27%) (continued)</b>			
<b>Real Estate Investment Trust - 88.67% (March 2020: 86.16%) (continued)</b>			
<b>United States Dollar - 60.67% (continued)</b>			
21,538	Weingarten Realty Investors	579,588	0.24
73,904	Welltower	5,293,744	2.16
30,836	WP Carey	2,181,955	0.89
20,293	Xenia Hotels & Resorts	395,714	0.16
		<b>148,880,727</b>	<b>60.67</b>
<b>Total Real Estate Investment Trust</b>		<b>217,574,349</b>	<b>88.67</b>
<b>Total Transferable Securities</b>		<b>243,893,091</b>	<b>99.39</b>

### Financial Derivatives Instruments - 0.01% (March 2020: Nil)

#### Futures Contracts – 0.01% (March 2020: Nil)

Notional Amount	Average Cost Price	Unrealised Gain USD	% of Net Assets	
1,170,368	355	33 of Dow Jones U.S. Real Estate Futures Long Futures Contracts Expiring 18 June 2021	10,702	0.01
<b>Net Unrealised Gain on Futures Contracts</b>		<b>10,702</b>	<b>0.01</b>	
<b>Total Financial Derivatives Instruments</b>		<b>10,702</b>	<b>0.01</b>	

	Fair Value USD	% of Fund
<b>Total value of investments</b>	243,903,793	99.40
<b>Cash at bank* (March 2020: 0.35%)</b>	4,329,817	1.76
<b>Cash at broker* (March 2020: Nil)</b>	44,308	0.02
<b>Other net liabilities (March 2020: 0.38%)</b>	(2,897,492)	(1.18)
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>245,380,426</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The counterparty for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

## SPDR Dow Jones Global Real Estate UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

<b>Analysis of Total Assets (unaudited)</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	97.91
Exchange traded financial derivatives instruments	0.00
Other assets	2.09
<b>Total Assets</b>	<b>100.00</b>



## Schedule of Significant Portfolio Changes for SPDR Dow Jones Global Real Estate UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

<b>Portfolio Purchases</b>	<b>Cost USD</b>
Prologis	6,159,705
Realty Income	4,867,239
Alexandria Real Estate Equities	4,766,115
Digital Realty Trust	3,615,180
Public Storage	2,995,649
WP Carey	2,456,321
Simon Property Group	2,443,808
AvalonBay Communities	1,999,741
Welltower	1,958,684
Equity Residential	1,882,614
Goodman Group	1,819,698
Mitsui Fudosan	1,638,115
Deutsche Wohnen	1,597,506
Link REIT	1,594,409
Segro	1,519,436
Omega Healthcare Investors	1,506,866
Sun Communities	1,474,682
Invitation Homes	1,441,668
VEREIT	1,380,551
National Retail Properties	1,366,924
STORE Capital	1,349,728
Essex Property Trust	1,325,201
Mid-America Apartment Communities	1,321,342
Extra Space Storage	1,321,003
<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Prologis	49,327,380
Digital Realty Trust	27,055,478
Public Storage	21,349,410
AvalonBay Communities	16,497,227
Equity Residential	16,161,406
Link REIT	14,143,730
Mitsui Fudosan	14,022,092
Simon Property Group	13,396,829
Welltower	13,049,989
Goodman Group	12,024,678
Essex Property Trust	11,894,381
Deutsche Wohnen	11,599,376
Invitation Homes	10,251,936
Mid-America Apartment Communities	9,867,089

## Schedule of Significant Portfolio Changes for SPDR Dow Jones Global Real Estate UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
Sun Communities	9,271,020
Duke Realty	9,255,141
Segro	9,035,943
Boston Properties	8,918,186
Extra Space Storage	8,899,633
Ventas	8,420,840
Healthpeak Properties	8,394,582
Equity LifeStyle Properties	8,340,986
UDR	8,257,857

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 EUR	2020 EUR
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		59,032,788	65,362,485
		<b>59,032,788</b>	<b>65,362,485</b>
Cash and cash equivalents	1(f)	140,336	403,923
Debtors:			
Dividends receivable		285,605	257,621
Receivable for investments sold		37,989	60,019
<b>Total current assets</b>		<b>59,496,718</b>	<b>66,084,048</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(15,654)	(19,530)
<b>Total current liabilities</b>		<b>(15,654)</b>	<b>(19,530)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			
		<b>59,481,064</b>	<b>66,064,518</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	EUR 31.91	EUR 26.81
			EUR 31.66

The accompanying notes form an integral part of these financial statements.

## SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 EUR	2020 EUR
Dividend income		1,937,051	2,708,927
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	10,286,408	(18,679,431)
Miscellaneous income		8	146
<b>Total investment income/(expense)</b>		<b>12,223,467</b>	<b>(15,970,358)</b>
Operating expenses	3	(199,506)	(236,093)
<b>Net profit/(loss) for the financial year</b>		<b>12,023,961</b>	<b>(16,206,451)</b>
<b>Finance costs</b>			
Interest expense		(1,027)	(1,629)
<b>Profit/(loss) for the financial year before tax</b>		<b>12,022,934</b>	<b>(16,208,080)</b>
Withholding tax on investment income	2	(137,421)	(269,945)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>11,885,513</b>	<b>(16,478,025)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 EUR	2020 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	66,064,518	71,669,411
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>11,885,513</b>	<b>(16,478,025)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	2,966,710	69,264,066
Costs of redeemable participating shares redeemed	(21,435,677)	(58,390,934)
(Decrease)/increase in net assets from share transactions	(18,468,967)	10,873,132
<b>Total decrease in net assets attributable to holders of redeemable participating shares</b>	<b>(6,583,454)</b>	<b>(5,604,893)</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>59,481,064</b>	<b>66,064,518</b>

The accompanying notes form an integral part of these financial statements.

## SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 EUR	2020 EUR
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>11,885,513</b>	<b>(16,478,025)</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	6,351,727	5,607,795
<b>Operating cash flows before movements in working capital</b>	<b>18,237,240</b>	<b>(10,870,230)</b>
Movement in receivables	(27,984)	258,692
Movement in payables	(3,876)	5,630
<b>Cash (outflow)/inflow from operations</b>	<b>(31,860)</b>	<b>264,322</b>
<b>Net cash inflow/(outflow) from operating activities</b>	<b>18,205,380</b>	<b>(10,605,908)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	2,966,710	69,264,066
Payments for redemptions	(21,435,677)	(58,390,934)
<b>Net cash (used in)/generated by financing activities</b>	<b>(18,468,967)</b>	<b>10,873,132</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(263,587)</b>	<b>267,224</b>
Cash and cash equivalents at the start of the financial year	403,923	136,699
<b>Cash and cash equivalents at the end of the financial year</b>	<b>140,336</b>	<b>403,923</b>
<b>Supplementary information</b>		
Taxation paid	(137,421)	(269,945)
Interest paid	(1,027)	(1,629)
Dividend received	1,909,067	2,967,619

The accompanying notes form an integral part of these financial statements.

## SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.25% (March 2020: 98.94%)</b>				<b>Transferable Securities - 99.25% (March 2020: 98.94%) (continued)</b>			
<b>Common Stock - 69.71% (March 2020: 67.61%)</b>				<b>Real Estate Investment Trust - 29.54% (March 2020: 31.33%)</b>			
<b>Euro - 42.05%</b>				<b>Euro - 29.54%</b>			
27,040	ADO Properties	631,654	1.06	10,798	Aedifica	1,056,044	1.77
392,923	Aroundtown	2,385,043	4.01	58,080	Alstria Office	800,342	1.34
22,514	CA Immobilien Anlagen	812,755	1.37	1,755	Ascencio	83,099	0.14
25,886	Citycon	183,532	0.31	7,221	Befimmo	250,930	0.42
16,611	Deutsche EuroShop	295,011	0.50	12,540	Carmila	161,766	0.27
113,555	Deutsche Wohnen	4,517,218	7.59	8,842	Cofinimmo	1,098,176	1.85
37,094	Grand City Properties	792,328	1.33	16,352	Covivio	1,193,696	2.01
63,753	Kojamo	1,063,400	1.79	15,632	Eurocommercial Properties	293,882	0.49
23,628	LEG Immobilien	2,650,116	4.45	16,971	Gecina	1,992,396	3.35
8,332	Shurgard Self Storage	323,698	0.54	23,125	Hamborner REIT	208,472	0.35
41,275	TAG Immobilien	1,004,634	1.69	217,761	Hibernia	240,408	0.40
660	TLG Immobilien	16,460	0.03	10,562	ICADE	658,541	1.11
185,581	Vonovia	10,336,862	17.38	22,044	Immobiliare Grande Distribuzione	78,146	0.13
		<b>25,012,711</b>	<b>42.05</b>	106,190	Inmobiliaria Colonial Socimi	876,599	1.47
<b>Norwegian Krone - 1.74%</b>				7,349	Intervest Offices & Warehouses	155,431	0.26
54,517	Entra	1,031,896	1.74	148,500	Irish Residential Properties	242,352	0.41
		<b>1,031,896</b>	<b>1.74</b>	60,112	Klepierre	1,195,327	2.01
<b>Swedish Krona - 17.22%</b>				20,564	Lar Espana Real Estate Socimi	104,876	0.18
14,661	Atrium Ljungberg	223,831	0.38	849	Leasinvest Real Estate	63,505	0.11
89,920	Castellum	1,690,565	2.84	20,666	Mercialys	194,157	0.33
8,491	Catena	319,109	0.54	108,387	Merlin Properties Socimi	945,135	1.59
28,203	Dios Fastigheter	197,669	0.33	3,927	Montea	349,503	0.59
85,029	Fabege	977,344	1.64	6,064	NSI	204,963	0.34
32,950	Fastighets Balder	1,391,430	2.34	3,245	Retail Estates	189,508	0.32
34,951	Hufvudstaden	433,294	0.73	44,139	Unibail-Rodamco-Westfield	3,016,459	5.07
211,943	Klovern	315,093	0.53	5,715	Vastned Retail	142,018	0.24
61,553	Kungsleden	548,279	0.92	45,304	Warehouses De Pauw	1,276,667	2.15
57,210	Nyfosa	501,496	0.84	13,818	Wereldhave	201,328	0.34
29,496	Pandex	426,132	0.72	6,567	Xior Student Housing	298,799	0.50
56,171	Sagax	1,035,222	1.74				
325,254	Samhallsbyggnadsbolaget I Norden	862,961	1.45		<b>Total Real Estate Investment Trust</b>	<b>17,572,525</b>	<b>29.54</b>
53,162	Wallenstam	619,100	1.04				
43,305	Wihlborgs Fastigheter	700,454	1.18		<b>Total Transferable Securities</b>	<b>59,032,788</b>	<b>99.25</b>
		<b>10,241,979</b>	<b>17.22</b>				
<b>Swiss Franc - 8.70%</b>							
4,584	Allreal Holding	789,049	1.33				
917	Hiag Immobilien Holding	90,363	0.15				
377	Intershop Holding	212,676	0.36				
2,110	Mobimo Holding	550,327	0.92				
2,871	Peach Property Group	128,998	0.22				
14,073	PSP Swiss Property	1,465,655	2.46				
24,580	Swiss Prime Site	1,936,609	3.26				
		<b>5,173,677</b>	<b>8.70</b>				
	<b>Total Common Stock</b>	<b>41,460,263</b>	<b>69.71</b>				
						<b>Fair Value EUR</b>	<b>% of Fund</b>
						<b>Total value of investments</b>	59,032,788 99.25
						<b>Cash at bank* (March 2020: 0.61%)</b>	140,336 0.24
						<b>Other net assets (March 2020: 0.45%)</b>	307,940 0.51
						<b>Net assets attributable to holders of redeemable participating shares</b>	<b>59,481,064 100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company.

## SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

<b>Analysis of Total Assets (unaudited)</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	99.22
Other assets	0.78
<b>Total Assets</b>	<b>100.00</b>



## Schedule of Significant Portfolio Changes for SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

<b>Portfolio Purchases</b>	<b>Cost EUR</b>
Vonovia	1,200,595
Sagax	1,118,739
Deutsche Wohnen	453,060
Shurgard Self Storage	373,316
ADO Properties	358,011
LEG Immobilien	335,544
PSP Swiss Property	287,731
Intershop Holding	283,139
Aroundtown	213,841
Unibail-Rodamco-Westfield	208,966
Kojamo	200,534
Aedifica	185,236
Swiss Prime Site	180,193
Covivio	163,306
Gecina	154,691
Peach Property Group	146,557
Cofinimmo	140,173
Warehouses De Pauw	134,183
Castellum	126,439
Fastighets Balder	123,440
Grand City Properties	122,298
Alstria Office	117,360
Samhallsbyggnadsbolaget I Norden	96,786
Klepierre	93,323
TAG Immobilien	92,392
Merlin Properties Socimi	91,974
<b>Portfolio Sales</b>	<b>Proceeds EUR</b>
Vonovia	4,784,157
Deutsche Wohnen	2,467,215
LEG Immobilien	1,310,740
Aroundtown	917,789
Unibail-Rodamco-Westfield	887,612
Gecina	882,891
Swiss Prime Site	839,918
Castellum	704,340
PSP Swiss Property	611,238
Warehouses De Pauw	577,782
Covivio	571,556
Fastighets Balder	522,607

## Schedule of Significant Portfolio Changes for SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds EUR
Kojamo	518,786
TAG Immobilien	482,770
Cofinimmo	473,087
Klepierre	469,664
Fabege	453,403
Aedifica	405,061
Merlin Properties Socimi	380,042
Allreal Holding	371,100
Inmobiliaria Colonial Socimi	350,409
Grand City Properties	347,293
Alstria Office	341,876
Entra	341,490
Samhallsbyggnadsbolaget I Norden	322,226
Wihlborgs Fastigheter	320,330
Wallenstam	278,406
CA Immobilien Anlagen	259,246
ICADE	252,138

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR FTSE U.K. All Share UCITS ETF

### Statement of Financial Position as at 31 March 2021

	Notes	2021 GBP	2020 GBP	
<b>Current assets</b>				
Financial assets at fair value through profit or loss:	1(e)			
Transferable securities		800,143,118	440,456,877	
Financial derivative instruments		-	567,336	
		<b>800,143,118</b>	<b>441,024,213</b>	
Cash and cash equivalents	1(f)	5,246,807	1,642,841	
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	756,499	-	
Debtors:				
Dividends receivable		4,186,811	3,110,607	
Receivable for investments sold		-	3,084	
<b>Total current assets</b>		<b>810,333,235</b>	<b>445,780,745</b>	
<b>Current liabilities</b>				
Financial liabilities at fair value through profit or loss:	1(e)			
Financial derivative instruments		(23,848)	-	
Cash due from broker	1(g)	-	(10,125)	
Creditors - Amounts falling due within one year:				
Accrued expenses		(133,334)	(77,327)	
Payable for investment purchased		(2,614,856)	-	
<b>Total current liabilities</b>		<b>(2,772,038)</b>	<b>(87,452)</b>	
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>807,561,197</b>	<b>445,693,293</b>	
		<b>2021</b>	<b>2020</b>	<b>2019</b>
Net asset value per share				
GBP Unhedged (Acc)	5	GBP 51.49	GBP 40.73	GBP 50.10
GBP Unhedged (Dist)	5	GBP 4.62	GBP 3.75	GBP 4.85

The accompanying notes form an integral part of these financial statements.

## SPDR FTSE U.K. All Share UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 GBP	2020 GBP
Dividend income		17,605,263	22,342,867
Income from financial assets at fair value		6	693
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	96,332,868	(127,308,889)
<b>Total investment income/(expense)</b>		<b>113,938,137</b>	<b>(104,965,329)</b>
Operating expenses	3	(1,032,670)	(1,060,301)
<b>Net profit/(loss) for the financial year</b>		<b>112,905,467</b>	<b>(106,025,630)</b>
<b>Finance costs</b>			
Interest expense		(2,551)	(663)
Distributions to holders of redeemable participating shares	7	(1,951,752)	(2,872,398)
<b>Profit/(loss) for the financial year before tax</b>		<b>110,951,164</b>	<b>(108,898,691)</b>
Withholding tax on investment income	2	(209,144)	(328,855)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>110,742,020</b>	<b>(109,227,546)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR FTSE U.K. All Share UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 GBP	2020 GBP
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	445,693,293	490,685,723
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>110,742,020</b>	<b>(109,227,546)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	404,515,979	150,551,334
Costs of redeemable participating shares redeemed	(153,390,095)	(86,316,218)
Increase in net assets from share transactions	251,125,884	64,235,116
<b>Total increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	<b>361,867,904</b>	<b>(44,992,430)</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>807,561,197</b>	<b>445,693,293</b>

The accompanying notes form an integral part of these financial statements.

## SPDR FTSE U.K. All Share UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 GBP	2020 GBP
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>110,742,020</b>	<b>(109,227,546)</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	(766,624)	319,499
Movement in financial assets at fair value through profit or loss	(357,068,301)	42,366,353
Unrealised movement on derivative assets and liabilities	591,184	(450,205)
<b>Operating cash flows before movements in working capital</b>	<b>(246,501,721)</b>	<b>(66,991,899)</b>
Movement in receivables	(1,076,204)	444,875
Movement in payables	56,007	(5,169)
<b>Cash (outflow)/inflow from operations</b>	<b>(1,020,197)</b>	<b>439,706</b>
<b>Net cash outflow from operating activities</b>	<b>(247,521,918)</b>	<b>(66,552,193)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	404,515,979	152,044,095
Payments for redemptions	(153,390,095)	(87,808,979)
<b>Net cash generated by financing activities</b>	<b>251,125,884</b>	<b>64,235,116</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>3,603,966</b>	<b>(2,317,077)</b>
Cash and cash equivalents at the start of the financial year	1,642,841	3,959,918
<b>Cash and cash equivalents at the end of the financial year</b>	<b>5,246,807</b>	<b>1,642,841</b>
<b>Supplementary information</b>		
Taxation paid	(209,144)	(328,855)
Interest received	6	693
Interest paid	(2,551)	(663)
Dividend received	16,529,059	22,787,742
Distribution paid	(1,951,752)	(2,872,398)

The accompanying notes form an integral part of these financial statements.

## SPDR FTSE U.K. All Share UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 99.08% (March 2020: 98.82%)</b>				<b>Transferable Securities - 99.08% (March 2020: 98.82%) (continued)</b>			
<b>Common Stock - 90.29% (March 2020: 90.59%)</b>				<b>Common Stock - 90.29% (March 2020: 90.59%) (continued)</b>			
<b>Pound Sterling - 90.29%</b>				<b>Pound Sterling - 90.29% (continued)</b>			
338,753	3i Group	3,907,516	0.48	70,298	Bodycote	581,013	0.07
10,061	4imprint Group	246,495	0.03	7,005,357	BP	20,641,284	2.56
94,342	888 Holdings	372,651	0.05	121,113	Brewin Dolphin Holdings	376,056	0.05
21,334	A.G. Barr	104,750	0.01	799,957	British American Tobacco	22,190,807	2.75
54,831	Aberdeen Standard European Logistics Income	59,492	0.01	105,737	Britvic	885,547	0.11
74,257	Admiral Group	2,302,710	0.28	3,007,987	BT Group	4,656,364	0.58
87,944	Aggreko	771,269	0.10	120,873	Bunzl	2,807,880	0.35
353,235	Airtel Africa	280,115	0.03	141,639	Burberry Group	2,689,016	0.33
101,885	AJ Bell	427,408	0.05	69,537	Bytes Technology Group	277,731	0.03
27,218	Alfa Financial Software	36,744	0.00	120,677	C&C Group	339,102	0.04
31,548	Allied Minds	7,098	0.00	204,275	Cairn Energy	347,676	0.04
33,639	Amigo Holdings	5,362	0.00	619,761	Capita	269,844	0.03
429,680	Anglo American	12,213,654	1.51	71,852	Card Factory	51,446	0.01
122,045	Antofagasta	2,062,561	0.26	50,420	Carnival	799,409	0.10
101,333	AO World	298,426	0.04	4,896	Carr's Group	6,561	0.00
18,984	Aptitude Software Group	132,888	0.02	4,000	CC Japanome & Growth Trust	320	0.00
47,368	Arrow Global Group	144,472	0.02	405,509	Centamin	421,729	0.05
145,893	Ascential	490,200	0.06	2,096,919	Centrica	1,135,272	0.14
175,757	Ashmore Group	687,913	0.09	111,077	Chemring Group	295,465	0.04
157,915	Ashtead Group	6,832,982	0.85	23,962	Chesnara	68,292	0.01
122,082	Associated British Foods	2,948,280	0.36	367,700	Cineworld Group	354,757	0.04
21,067	Aston Martin Lagonda Global Holdings	421,129	0.05	987	City of London Investment Group	5,113	0.00
460,601	AstraZeneca	33,379,754	4.13	10,058	Clarkson	276,595	0.03
341,159	Auto Trader Group	1,891,386	0.23	19,332	Clipper Logistics	114,445	0.01
194,059	Avast	884,909	0.11	60,421	Close Brothers Group	937,130	0.12
39,215	AVEVA Group	1,341,937	0.17	54,046	CLS Holdings	123,765	0.02
1,398,464	Aviva	5,708,530	0.71	37,413	CMC Markets	180,705	0.02
10,064	Avon Rubber	318,022	0.04	547,174	Coats Group	311,342	0.04
303,540	B&M European Value Retail	1,602,084	0.20	70,763	Coca-Cola	1,634,625	0.20
192,938	Babcock International Group	441,056	0.05	631,623	Compass Group	9,231,170	1.14
1,139,252	BAE Systems	5,753,223	0.71	25,044	Computacenter	593,543	0.07
26,000	Bakkavor	30,680	0.00	30,000	ContourGlobal	61,200	0.01
253,331	Balfour Beatty	747,833	0.09	576,843	ConvaTec Group	1,131,189	0.14
9,845	Bank of Georgia Group	108,295	0.01	33,367	Costain Group	19,253	0.00
6,035,870	Barclays Bank	11,221,890	1.39	183,326	Countryside Properties	931,296	0.12
361,091	Barratt Developments	2,696,628	0.33	19,863	Cranswick	722,219	0.09
105,319	BATM Advanced Communications	102,159	0.01	95,134	Crest Nicholson Holdings	388,147	0.05
219,710	Beazley	772,940	0.10	273,627	CRH	9,278,692	1.15
45,493	Bellway	1,548,127	0.19	48,005	Croda International	3,047,357	0.38
38,684	Berkeley Group Holdings	1,717,183	0.21	467,864	CYBG	884,497	0.11
733,981	BHP Group	15,373,232	1.90	35,792	DCC	2,251,317	0.28
75,034	Biffa	199,590	0.02	32,146	De La Rue	66,221	0.01
2,760	Bloomsbury Publishing	7,894	0.00	39,160	Dechra Pharmaceuticals	1,343,188	0.17

## SPDR FTSE U.K. All Share UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 99.08% (March 2020: 98.82%) (continued)</b>				<b>Transferable Securities - 99.08% (March 2020: 98.82%) (continued)</b>			
<b>Common Stock - 90.29% (March 2020: 90.59%) (continued)</b>				<b>Common Stock - 90.29% (March 2020: 90.59%) (continued)</b>			
<b>Pound Sterling - 90.29% (continued)</b>				<b>Pound Sterling - 90.29% (continued)</b>			
42,493	Devro	82,096	0.01	1,727,368	GlaxoSmithKline	22,248,500	2.75
96,285	DFS Furniture	262,858	0.03	3,764,397	Glencore	10,700,298	1.32
804,003	Diageo	24,035,670	2.98	11,140	Go-Ahead Group	151,393	0.02
2,332	Dialight	6,087	0.00	79,110	Grafton Group	810,086	0.10
12,580	Dignity	83,028	0.01	275,278	Grainger	734,442	0.09
44,401	Diploma	1,131,338	0.14	160,606	Greencore Group	252,473	0.03
494,970	Direct Line Insurance Group	1,550,741	0.19	37,462	Greggs	840,647	0.10
33,551	DiscoverIE Group	224,792	0.03	205,981	GVC Holdings	3,126,792	0.39
283,792	Diversified Gas & Oil	315,009	0.04	26,299	Gym Group	61,934	0.01
366,560	Dixons Carphone	523,814	0.06	71,533	Halfords Group	271,825	0.03
182,709	Domino's Pizza Group	634,000	0.08	135,301	Halma	3,212,046	0.40
141,870	Dr. Martens	642,955	0.08	134,249	Hargreaves Lansdown	2,069,448	0.26
152,505	Drax Group	640,521	0.08	40,000	Harworth Group	51,000	0.01
468,053	DS Smith	1,908,252	0.24	596,316	Hays	891,492	0.11
42,306	Dunelm Group	549,555	0.07	29,353	Headlam Group	132,969	0.02
120,512	easyJet	1,178,848	0.15	25,679	Helical	106,183	0.01
167,605	Electrocomponents	1,664,318	0.21	179,852	Helios Towers	303,950	0.04
213,852	Elementis	268,384	0.03	10,202	Henry Boot	27,035	0.00
31,385	Energean Oil & Gas	266,710	0.03	59,514	Hikma Pharmaceuticals	1,354,539	0.17
394,197	EnQuest	69,931	0.01	22,690	Hill & Smith Holdings	333,997	0.04
100,295	Equiniti Group	129,581	0.02	21,905	Hilton Food Group	235,260	0.03
111,629	Essentra	323,724	0.04	119,006	Hiscox	1,023,928	0.13
40,667	Euromoney Institutional Investor	387,963	0.05	107,300	Hochschild Mining	209,986	0.03
207,569	Evraz	1,199,749	0.15	49,788	Hollywood Bowl	114,512	0.01
320,730	Experian	8,008,628	0.99	103,487	HomeServe	1,242,879	0.15
29,220	FDM Group Holdings	294,538	0.04	17,903	Hostelworld Group	13,964	0.00
79,580	Ferguson	6,897,994	0.85	210,397	Howden Joinery Group	1,542,210	0.19
103,657	Ferrexpo	388,299	0.05	7,147,494	HSBC Holdings	30,248,195	3.75
67,925	Finabl	-	0.00	32,710	Hunting	83,738	0.01
36,481	Findel	96,675	0.01	45,607	Hyve Group	54,728	0.01
458,682	Firstgroup	422,217	0.05	155,259	Ibstock	341,880	0.04
57,643	Flutter Entertainment	8,937,547	1.11	134,035	IG Group Holdings	1,207,655	0.15
53,327	Forterra	153,049	0.02	97,034	IMI	1,294,434	0.16
23,397	Foxtons Group	14,881	0.00	326,091	Imperial Tobacco Group	4,865,278	0.60
66,178	Fresnillo	571,910	0.07	144,275	Inchcape	1,086,391	0.13
8,260	Fuller Smith & Turner	71,036	0.01	241,721	Indivior	306,986	0.04
30,574	Funding Circle Holdings	47,023	0.01	522,453	Informa	2,924,692	0.36
38,922	Future	744,967	0.09	96,449	Integrafin Holdings	488,996	0.06
396,209	G4S	970,712	0.12	64,684	InterContinental Hotels Group	3,218,029	0.40
26,486	Galliford Try Holdings	33,637	0.00	100,285	Intermediate Capital Group	1,847,250	0.23
11,763	Games Workshop Group	1,172,183	0.15	1,332,226	International Consolidated Airlines Group	2,641,804	0.33
24,357	Genus	1,183,263	0.15	52,108	International Personal Finance	54,609	0.01
8,984	Georgia Capital	51,928	0.01	57,096	Intertek Group	3,198,518	0.40



## SPDR FTSE U.K. All Share UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 99.08% (March 2020: 98.82%) (continued)</b>				<b>Transferable Securities - 99.08% (March 2020: 98.82%) (continued)</b>			
<b>Common Stock - 90.29% (March 2020: 90.59%) (continued)</b>				<b>Common Stock - 90.29% (March 2020: 90.59%) (continued)</b>			
<b>Pound Sterling - 90.29% (continued)</b>				<b>Pound Sterling - 90.29% (continued)</b>			
249,424	Investec	546,737	0.07	116,086	Michael Page International	545,604	0.07
398,367	IP Group	494,772	0.06	125,155	Micro Focus International	692,357	0.09
1,369,177	ITV	1,645,066	0.20	92,015	Mitchells & Butlers	296,288	0.04
263,224	IWG	896,541	0.11	343,906	Mitie Group	216,317	0.03
27,743	Jackpotjoy	535,995	0.07	11,095	MJ Gleeson	93,198	0.01
9,268	James Fisher & Sons	98,426	0.01	173,905	Mondi	3,217,243	0.40
160,894	JD Sports Fashion	1,326,732	0.16	193,377	Moneysupermarket.com Group	515,543	0.06
24,442	JD Wetherspoon	331,922	0.04	120,771	Morgan Crucible	376,202	0.05
194,351	John Laing Group	609,096	0.08	13,682	Morgan Sindall Group	241,624	0.03
11,547	John Menzies	38,221	0.00	182,261	National Express Group	560,999	0.07
263,258	John Wood Group	712,376	0.09	1,244,177	National Grid	10,749,689	1.33
64,246	Johnson Matthey	1,935,732	0.24	90,009	NCC Group	232,223	0.03
48,212	JPMorgan Global Core Real Assets	44,644	0.01	165,524	Network International Holdings	684,607	0.08
35,667	JTC	220,422	0.03	45,217	Next	3,556,769	0.44
160,777	Jupiter Fund Management	447,925	0.06	115,583	Ninety One	276,012	0.03
405,768	Just Group	410,231	0.05	6,407	Norcros	17,171	0.00
18,826	Kainos Group	280,884	0.03	83,897	Northgate	258,403	0.03
79,235	KAZ Minerals	686,967	0.08	171,894	Ocado Group	3,498,043	0.43
16,161	Keller Group	129,934	0.02	86,204	Octopus Renewables Infrastructure Trust	98,273	0.01
7,809	Kenmare Resources	31,626	0.00	44,093	On the Beach Group	179,018	0.02
44,783	Kier Group	40,372	0.00	146,468	OSB Group	624,247	0.08
57,516	Kin & Carta	102,091	0.01	14,791	Oxford Biomedica	140,810	0.02
763,356	Kingfisher	2,429,762	0.30	20,435	Oxford Instruments	389,491	0.05
91,096	Lancashire Holdings	586,658	0.07	110,718	Paragon Banking Group	506,646	0.06
2,110,209	Legal & General Group	5,889,593	0.73	12,210	PayPoint	72,039	0.01
20,571	Liontrust Asset Management	292,108	0.04	254,404	Pearson	1,962,981	0.24
24,546,486	Lloyds Banking Group	10,440,848	1.29	272,447	Pendragon	45,499	0.01
125,893	London Stock Exchange Group	8,736,974	1.08	139,820	Pennon Group	1,363,245	0.17
4,682	LSL Property Services	14,280	0.00	113,488	Persimmon	3,336,547	0.41
22,026	Luceco	59,911	0.01	63,082	Petrofac	60,319	0.01
941,173	M&G	1,951,993	0.24	975,669	Petropavlovsk	232,697	0.03
46,659	Macfarlane Group	47,825	0.01	171,817	Pets at Home Group	709,604	0.09
580,998	Man Group	935,697	0.12	196,389	Phoenix Group Holdings	1,441,888	0.18
703,075	Marks & Spencer Group	1,060,589	0.13	15,000	Phoenix Spree Deutschland	49,425	0.01
79,018	Marshalls	540,878	0.07	56,973	Photo-Me International	32,361	0.00
276,260	Marston's	271,564	0.03	112,177	Playtech	495,710	0.06
17,115	McBride	14,308	0.00	38,439	Plus500	538,146	0.07
18,649	Mears Group	36,179	0.00	125,126	Polymetal International	1,776,164	0.22
164,778	Mediclinic International	471,265	0.06	81,093	Polypipe Group	450,066	0.06
287,434	Meggitt	1,372,210	0.17	2,460	Porvair	13,432	0.00
1,718,202	Melrose Industries	2,867,679	0.35	4,656	PPHE Hotel Group	70,073	0.01
166,612	Merian Chrysalis Investment	325,726	0.04	260,253	Premier Foods	247,761	0.03
35,264	Metro Bank	40,765	0.00	244,754	Premier Oil	54,825	0.01

## SPDR FTSE U.K. All Share UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 99.08% (March 2020: 98.82%) (continued)</b>				<b>Transferable Securities - 99.08% (March 2020: 98.82%) (continued)</b>			
<b>Common Stock - 90.29% (March 2020: 90.59%) (continued)</b>				<b>Common Stock - 90.29% (March 2020: 90.59%) (continued)</b>			
<b>Pound Sterling - 90.29% (continued)</b>				<b>Pound Sterling - 90.29% (continued)</b>			
96,195	Provident Financial	208,743	0.03	390,414	Sirius Real Estate	346,688	0.04
922,122	Prudential	14,205,289	1.76	308,704	Smith & Nephew	4,253,941	0.53
52,807	PureTech Health	210,964	0.03	134,336	Smiths Group	2,065,416	0.26
39,745	PZ Cussons	106,119	0.01	92,268	Smurfit Kappa Group	3,142,648	0.39
213,693	QinetiQ Group	675,270	0.08	24,141	Soco International	5,516	0.00
671,321	Quilter	1,073,107	0.13	46,211	Softcat	837,805	0.10
57,677	Rank Group	108,317	0.01	43,004	Spectris	1,430,743	0.18
26,009	Rathbone Brothers	457,758	0.06	79,659	Speedy Hire	53,053	0.01
162,015	Raven Russia	47,794	0.01	26,071	Spirax-Sarco Engineering	2,972,094	0.37
222,504	Reckitt Benckiser Group	14,458,310	1.79	64,203	Spire Healthcare Group	107,347	0.01
87,513	Redrow	549,582	0.07	217,120	Spirent Communications	517,831	0.06
656,624	RELX	11,943,991	1.48	74,923	Sports Direct International	345,245	0.04
12,512	Renishaw	802,019	0.10	369,604	SSE	5,377,738	0.67
658,890	Rentokil Initial	3,191,663	0.40	189,670	SSP Group	706,331	0.09
220,026	Restaurant Group	269,532	0.03	189,930	St James's Place	2,419,708	0.30
11,737	Rhi Magnesita	495,067	0.06	52,598	St Modwen Properties	213,022	0.03
10,027	Ricardo	43,116	0.01	97,659	Stagecoach Group	98,050	0.01
317,082	Rightmove	1,846,051	0.23	931,884	Standard Chartered	4,654,761	0.58
380,304	Rio Tinto	21,106,872	2.61	792,652	Standard Life Aberdeen	2,297,898	0.28
9,879	Robert Walters	60,262	0.01	43,479	SThree	167,394	0.02
2,597,849	Rolls-Royce Holdings	2,735,535	0.34	97,390	Stobart Group	33,307	0.00
310,570	Rotork	1,107,493	0.14	45,350	Stock Spirits Group	126,980	0.02
1,637,125	Royal Bank of Scotland Group	3,212,858	0.40	23,991	Superdry	60,889	0.01
1,441,827	Royal Dutch Shell (Class A)	20,384,550	2.52	131,759	Synthomer	611,362	0.08
1,311,545	Royal Dutch Shell (Class B)	17,509,126	2.17	41,634	Takeaway.com	2,784,482	0.34
307,332	Royal Mail	1,550,797	0.19	154,933	Tate & Lyle	1,188,646	0.15
53,569	RPS Group	50,355	0.01	1,273,738	Taylor Wimpey	2,298,460	0.28
367,089	RSA Insurance Group	2,499,876	0.31	7,991	TBC Bank Group	78,631	0.01
64,491	Sabre Insurance	163,162	0.02	9,650	Ted Baker	10,876	0.00
17,602	Saga	59,847	0.01	27,569	Telecom Plus	350,126	0.04
389,800	Sage Group	2,388,694	0.30	2,712,861	Tesco	6,208,382	0.77
606,054	Sainsbury	1,469,681	0.18	73,153	TI Fluid Systems	197,513	0.02
59,543	Sanne	390,007	0.05	13,475	Topps Tiles	9,325	0.00
52,547	Savills	600,087	0.07	297,746	TP ICAP Group	724,863	0.09
38,701	Schroders	1,354,535	0.17	163,623	Trainline	751,030	0.09
179,544	Sdcl Energy Efficiency Income Trust	201,089	0.02	92,474	Travis Perkins	1,425,487	0.18
117,431	Senior	129,996	0.02	20,002	Treatt	190,019	0.02
460,003	Serco Group	632,964	0.08	7,142	Trifast	10,713	0.00
18,319	Severfield	14,362	0.00	112,921	Trinity Mirror	243,345	0.03
84,334	Severn Trent	1,944,742	0.24	170,076	Tritax EuroBox	170,926	0.02
164,274	Shanks Group	78,277	0.01	21,531	TT Electronics	49,521	0.01
168,502	SIG	64,435	0.01	290,805	TUI	1,067,836	0.13
288,347	Signature Aviation	1,165,787	0.14	378,845	Tullow Oil	178,853	0.02

## SPDR FTSE U.K. All Share UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 99.08% (March 2020: 98.82%) (continued)</b>				<b>Transferable Securities - 99.08% (March 2020: 98.82%) (continued)</b>			
<b>Common Stock - 90.29% (March 2020: 90.59%) (continued)</b>				<b>Real Estate Investment Trust - 2.40% (March 2020: 2.48%) (continued)</b>			
<b>Pound Sterling - 90.29% (continued)</b>				<b>Pound Sterling - 2.40% (continued)</b>			
67,041	Tyman	249,728	0.03	106,726	Great Portland Estates	725,523	0.09
25,372	U & I Group	23,647	0.00	1,456,044	Hammerson	509,470	0.06
93,528	UDG Healthcare	734,662	0.09	76,513	Home REIT	87,225	0.01
27,462	Ultra Electronics Holdings	556,929	0.07	75,554	Impact Healthcare REIT	85,754	0.01
895,527	Unilever	36,322,575	4.50	196,328	Intu Properties	-	0.00
242,866	United Utilities Group	2,248,453	0.28	260,827	Land Securities Group	1,799,967	0.22
135,990	Vectura Group	157,204	0.02	273,762	LondonMetric Property	584,756	0.07
88,213	Vesuvius	475,468	0.06	132,228	LXI REIT	166,607	0.02
50,000	VH Global Sustainable Energy Opportunities	49,600	0.01	2,731	McKay Securities	5,872	0.00
30,521	Victrex	674,514	0.08	83,734	NewRiver REIT	78,542	0.01
77,928	Vistry Group	850,974	0.11	6,675	Palace Capital	15,753	0.00
15,223	Vitec Group	174,303	0.02	130,838	Picton Property Income	112,259	0.01
60,000	Vivo Energy	58,200	0.01	535,156	Primary Health Properties REIT	793,101	0.10
9,366,122	Vodafone Group	12,352,042	1.53	64,436	RDI REIT	78,354	0.01
65,024	Volusion Group	256,845	0.03	94,933	Regional REIT	74,902	0.01
69,543	Watches of Switzerland Group	459,679	0.06	53,594	Residential Secure Income	49,521	0.01
93,235	Weir Group	1,656,786	0.21	76,789	Safestore Holdings	610,856	0.08
45,927	WH Smith	825,308	0.10	138,910	Schroder Real Estate Investment Trust	55,425	0.01
68,647	Whitbread	2,351,846	0.29	420,175	Segro	3,939,561	0.49
372,645	William Hill	1,013,594	0.13	100,860	Shaftesbury	647,017	0.08
33,758	Wincanton	131,319	0.02	102,217	Standard Life Investment Property Income Trust	62,455	0.01
26,680	Wizz Air Holdings	1,286,510	0.16	156,165	Target Healthcare REIT	177,091	0.02
806,808	Wm Morrison Supermarkets	1,472,021	0.18	58,333	Triple Point Social Housing REIT	58,916	0.01
409,095	WPP	3,766,129	0.47	629,908	Tritax Big Box	1,130,685	0.14
5,919	XP Power	278,193	0.03	210,380	UK Commercial Property Trust	151,684	0.02
22,727	XPS Pensions Group	27,841	0.00	118,214	UNITE Group	1,261,343	0.16
9,559	Zotefoams	41,295	0.00	54,699	Workspace Group	437,592	0.05
<b>Total Common Stock</b>		<b>729,119,059</b>	<b>90.29</b>	<b>Total Real Estate Investment Trust</b>		<b>19,389,159</b>	<b>2.40</b>
<b>Real Estate Investment Trust - 2.40% (March 2020: 2.48%) Pound Sterling - 2.40%</b>				<b>Preferred Stock - 0.01% (March 2020: 0.02%) Pound Sterling - 0.01%</b>			
1,023,844	Assura	738,192	0.09	42,921	Ruffer Investment Company	121,896	0.01
62,588	Big Yellow Group	697,856	0.09	<b>Total Preferred Stock</b>		<b>121,896</b>	<b>0.01</b>
145,796	BMO Commercial Property Trust	103,224	0.01	<b>Equity Investment Instruments - 6.38% (March 2020: 5.73%) Pound Sterling - 6.38%</b>			
15,610	BMO Real Estate Investments	11,645	0.00	220,854	3i Infrastructure	654,832	0.08
344,655	British Land	1,739,818	0.21	42,729	Aberdeen Asian Income Fund	96,995	0.01
283,598	Capital & Counties Properties	484,102	0.06	113,165	Aberdeen Diversified Income and Growth Trust	107,507	0.01
11,033	Capital & Regional	8,628	0.00	32,329	Aberdeen New Dawn Investment Trust	102,160	0.01
212,658	Civitas Social Housing	229,245	0.03	15,676	Aberdeen New India Investment Trust	84,964	0.01
88,158	Custodian REIT	80,929	0.01	7,219	Aberdeen Standard Asia Focus	90,237	0.01
37,372	Derwent London	1,206,368	0.15				
188,890	Empiric Student Property	149,790	0.02				
154,278	GCP Student Living	239,131	0.03				

## SPDR FTSE U.K. All Share UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
	<b>Transferable Securities - 99.08% (March 2020: 98.82%) (continued)</b>				<b>Transferable Securities - 99.08% (March 2020: 98.82%) (continued)</b>		
	<b>Equity Investment Instruments - 6.38% (March 2020: 5.73%) (continued)</b>				<b>Equity Investment Instruments - 6.38% (March 2020: 5.73%) (continued)</b>		
	<b>Pound Sterling - 6.38% (continued)</b>				<b>Pound Sterling - 6.38% (continued)</b>		
3,236	Aberdeen Standard Equity Income Trust	10,646	0.00	73,236	Dragon Capital - Vietnam Enterprise Investments	437,951	0.06
37,242	Aberforth Smaller Companies Trust	559,375	0.07	35,556	Dunedin Income Growth Investment Trust	103,824	0.01
105,087	Alliance Trust	976,258	0.12	27,396	Ecofin Global Utilities and Infrastructure Trust	49,724	0.01
15,621	Allianz Technology Trust	423,329	0.05	86,149	Edinburgh Investment Trust	516,894	0.06
53,746	Apax Global Alpha	102,655	0.01	136,027	Edinburgh Worldwide Investment Trust	446,169	0.06
2,507	Artemis Alpha Trust	10,229	0.00	3,270	Electra Private Equity	12,262	0.00
38,710	Asia Dragon Trust	199,744	0.03	3,350	EP Global Opportunities Trust	9,648	0.00
27,300	Augmentum Fintech	43,407	0.01	110,879	European Assets Trust	133,055	0.02
16,226	Aurora Investment Trust	35,697	0.01	37,033	European Opportunities Trust	257,750	0.03
44,657	AVI Global Trust	422,009	0.05	129,140	F&C Investment Trust	1,034,411	0.13
27,587	AVI Japan Opportunity Trust	30,897	0.00	15,729	Fidelity Asian Values	72,039	0.01
72,690	Baillie Gifford European Growth Trust	98,858	0.01	141,856	Fidelity China Special Situations	594,377	0.07
41,616	Baillie Gifford Japan Trust	443,627	0.06	196,597	Fidelity European Values	550,472	0.07
131,345	Baillie Gifford Shin Nippon	312,601	0.04	40,443	Fidelity Japan Trust	89,783	0.01
21,416	Baillie Gifford UK Growth Fund	49,685	0.01	70,562	Fidelity Special Values	190,165	0.02
115,492	Baillie Gifford US Growth Trust	354,560	0.04	89,387	Finsbury Growth & Income Trust	770,516	0.10
305,623	Bankers Investment Trust	338,630	0.04	167,786	Foresight Solar Fund	171,142	0.02
223,764	BB Healthcare Trust	424,033	0.05	6,705	Fundsmith Emerging Equities Trust	88,171	0.01
267,994	BBGI Sicav Fund	462,022	0.06	23,592	Gabelli Value Plus + Trust	38,219	0.01
4,309	BH Global	81,656	0.01	85,250	GCP Asset Backed Income Fund	78,089	0.01
4,000	BH Macro	132,000	0.02	424,982	GCP Infrastructure Investments	436,881	0.06
17,765	Biotech Growth Trust	253,329	0.03	32,923	Genesis Emerging Markets Fund	294,332	0.04
59,585	BlackRock Frontiers Investment Trust	74,481	0.01	708,214	Greencoat UK Wind Fund	910,763	0.11
39,760	BlackRock Greater Europe Investment Trust	213,114	0.03	36,413	HarbourVest Global Private Equity	727,532	0.09
2,963	BlackRock Latin American Investment Trust	10,874	0.00	18,152	Henderson Diversified Income Trust	15,066	0.00
7,456	Blackrock North American Income Trust	14,204	0.00	6,582	Henderson European Focus Trust	95,768	0.01
17,155	BlackRock Smaller Cos Trust	306,388	0.04	1,696	Henderson EuroTrust	24,083	0.00
37,489	Blackrock Throgmorton Trust	299,912	0.04	24,766	Henderson Far East Income	80,737	0.01
82,102	BlackRock World Mining Trust	471,265	0.06	30,730	Henderson High Income Trust	49,783	0.01
108,122	Bluefield Solar Income Fund	141,099	0.02	20,000	Henderson International Income Trust	31,600	0.00
27,799	BMO Capital & Income Investment Trust	85,343	0.01	36,834	Henderson Smaller Companies Investment Trust	430,221	0.05
174,050	BMO Global Smaller Companies	268,037	0.03	26,205	Herald Investment Trust	545,064	0.07
3,208	BMO Private Equity Trust	11,934	0.00	153,610	HgCapital Trust	491,552	0.06
1,606	Brunner Investment Trust	14,454	0.00	696,251	Hicl Infrastructure	1,148,814	0.14
14,434	Caledonia Investments	381,779	0.05	431,051	Hipgnosis Songs Fund	540,969	0.07
2,852	Capital Gearing Trust	133,759	0.02	9,554	Honeycomb Investment Trust	89,808	0.01
20,000	CC Japanome & Growth Trust	28,300	0.00	23,404	ICG Enterprise Trust	235,210	0.03
7,253	City Merchants High Yield Trust	13,781	0.00	10,553	ICG-Longbow Senior Secured UK Property Debt Investments	9,445	0.00
179,046	City of London Investment Trust	679,480	0.09	96,126	Impax Environmental Markets	420,551	0.05
31,633	CQS New City High Yield Fund	16,259	0.00	8,000	Independent Investment Trust	43,360	0.01
72,877	Diverse Income Trust	81,987	0.01				

## SPDR FTSE U.K. All Share UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 99.08% (March 2020: 98.82%) (continued)</b>				<b>Transferable Securities - 99.08% (March 2020: 98.82%) (continued)</b>			
<b>Equity Investment Instruments - 6.38% (March 2020: 5.73%) (continued)</b>				<b>Equity Investment Instruments - 6.38% (March 2020: 5.73%) (continued)</b>			
<b>Pound Sterling - 6.38% (continued)</b>				<b>Pound Sterling - 6.38% (continued)</b>			
11,986	International Biotechnology Trust	88,457	0.01	58,570	Murray International Trust	707,526	0.09
618,454	International Public Partnerships	1,040,240	0.13	142,705	NB Global Floating Rate Income Fund	117,732	0.02
2,951	INVESCO Asia Trust	11,479	0.00	14,256	NB Private Equity Partners	165,370	0.02
2,344	Invesco Income Growth Trust	6,469	0.00	199,660	NextEnergy Solar Fund	198,861	0.03
163,253	John Laing Environmental Assets Group	182,843	0.02	33,415	North American Income Trust	85,877	0.01
89,302	JPMorgan American Investment Trust	541,170	0.07	2,216	North Atlantic Smaller Cos Investment Trust	86,424	0.01
19,400	JPMorgan Asia Growth & Income	96,806	0.01	32,249	Pacific Assets Trust	101,584	0.01
27,657	JPMorgan China Growth & Income	170,367	0.02	14,816	Pacific Horizon Investment Trust	108,453	0.01
9,055	JPMorgan Claverhouse Investment Trust	61,936	0.01	21,163	Pantheon International Fund	555,529	0.07
499,833	JPMorgan Emerging Markets Investment Trust	648,783	0.08	59,254	Pershing Square Holdings	1,519,865	0.19
9,160	JPMorgan European Investment Trust	13,145	0.00	1,097	Personal Assets Trust	495,844	0.06
15,000	JPMorgan European Investment Trust	48,900	0.01	48,991	Polar Capital Global Financials Trust	76,671	0.01
56,832	JPMorgan European Smaller Companies Trust	262,564	0.03	26,788	Polar Capital Global Healthcare Trust	64,827	0.01
63,334	JPMorgan Global Emerging Markets Income Trust	92,151	0.01	51,236	Polar Capital Technology Trust	1,124,630	0.14
49,304	JPMorgan Global Growth & Income	203,625	0.03	52,300	Real Estate Credit Investments	72,435	0.01
29,485	JPMorgan Indian Investment Trust	215,830	0.03	737,993	Renewables Infrastructure Group	898,875	0.11
16,660	JPMorgan Japan Smaller Cos Trust	83,633	0.01	47,635	RIT Capital Partners	1,143,240	0.14
63,827	JPMorgan Japanese Investment Trust	410,408	0.05	14,818	Riverstone Energy	38,230	0.01
2,121	JPMorgan Mid Cap Investment Trust	26,300	0.00	22,634	Schroder Asian Total Return Investment	114,075	0.02
14,515	JPMorgan Russian Securities	95,799	0.01	75,186	Schroder AsiaPacific Fund	473,672	0.06
7,805	JPMorgan Smaller Companies Investment Trust	28,566	0.00	4,203	Schroder Income Growth Fund	12,399	0.00
4,553	JPMorgan US Smaller Companies Investment Trust	19,897	0.00	28,478	Schroder Japan Growth Fund	59,234	0.01
1,520	Jupiter US Smaller Companies	19,912	0.00	67,561	Schroder Oriental Income Fund	188,833	0.02
35,615	Keystone Investment Trust	101,147	0.01	3,156	Schroder UK Mid Cap Fund	20,956	0.00
33,774	Law Debenture	244,861	0.03	28,590	Scottish American Investment	132,658	0.02
36	Lindsell Train Investment Trust	51,120	0.01	23,936	Scottish Investment Trust	178,563	0.02
7,724	Lowland Investment Company	95,391	0.01	498,625	Scottish Mortgage Investment Trust	5,669,366	0.70
31,224	M&G Credit Income Investment Trust	28,570	0.00	2,139	Scottish Oriental Smaller Companies Trust	21,604	0.00
1,781	Majedie Investments	4,203	0.00	11,932	Securities Trust of Scotland	24,103	0.00
28,319	Martin Currie Global Portfolio Trust	100,249	0.01	682,515	Sequoia Economic Infrastructure Income Fund	711,181	0.09
287,300	Mercantile Investment Trust	734,051	0.09	68,881	SME Credit Realisation Fund	43,395	0.01
40,907	Merchants Trust	202,899	0.03	50,082	Smithson Investment Trust	830,360	0.10
11,145	Mid Wynd International Investment Trust	80,244	0.01	1,127	SQN Asset Finance Income Fund	387	0.00
11,083	Middlefield Canadian Income	10,972	0.00	116,459	SQN Asset Finance Income Fund (Ordinary Shares)	23,292	0.00
85,307	Monks Investment Trust	1,153,351	0.14	24,496	Standard Life Private Equity Trust	107,047	0.01
1,335	Montanaro European Smaller Cos Trust	21,493	0.00	31,642	Standard Life UK Smaller Cos Trust	188,586	0.02
8,375	Montanaro UK Smaller Companies Investment Trust	12,144	0.00	149,169	Starwood European Real Estate Finance	126,197	0.02
52,963	Murray Income Trust	452,304	0.06	191,897	Syncona	487,418	0.06
				23,834	Temple Bar Investment Trust	272,184	0.03
				96,330	Templeton Emerging Markets Investment Trust	974,860	0.12

## SPDR FTSE U.K. All Share UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 99.08% (March 2020: 98.82%) (continued)</b>			
<b>Equity Investment Instruments - 6.38% (March 2020: 5.73%) (continued)</b>			
<b>Pound Sterling - 6.38% (continued)</b>			
11,770	TR European Growth Trust	158,895	0.02
141,203	TR Property Investment Trust	554,222	0.07
111,960	Troy Income & Growth Trust	80,163	0.01
166,187	TwentyFour Income Fund	179,482	0.02
8,374	TwentyFour Select Monthly Income Fund	7,888	0.00
55,638	Utilico Emerging Markets Trust Fund	109,885	0.01
2,555	Value and Income Trust	5,570	0.00
59,725	VinaCapital Vietnam Opportunity Fund	249,650	0.03
85,000	VPC Specialty Lending Investments	71,230	0.01
352,569	Witan Investment Trust	798,569	0.10
14,587	Witan Pacific Investment Trust	67,392	0.01
226,092	Woodford Patient Capital Trust	83,654	0.01
22,928	Worldwide Healthcare Trust	847,190	0.11
<b>Total Equity Investment Instruments</b>		<b>51,513,004</b>	<b>6.38</b>
<b>Total Transferable Securities</b>		<b>800,143,118</b>	<b>99.08</b>

**Financial Derivatives Instruments - (0.00%) (March 2020: 0.13%)**

**Futures Contracts – (0.00%) (March 2020: 0.13%)**

Notional Amount	Average Cost Price		Unrealised Loss GBP	% of Net Assets
6,836,938	6,703	102 of FTSE 100 Index Futures Long Futures Contracts Expiring 18 June 2021	(23,848)	(0.00)
<b>Net Unrealised Loss on Futures Contracts</b>			<b>(23,848)</b>	<b>(0.00)</b>
<b>Total Financial Derivatives Instruments</b>			<b>(23,848)</b>	<b>(0.00)</b>

	Fair Value GBP	% of Fund
<b>Total value of investments</b>	800,119,270	99.08
<b>Cash at bank* (March 2020: 0.37%)</b>	5,246,807	0.65
<b>Cash at broker* (March 2020: Nil)</b>	756,499	0.09
<b>Other net assets (March 2020: 0.68%)</b>	1,438,621	0.18
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>807,561,197</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The counterparty for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
<b>Analysis of Total Assets (unaudited)</b>	
Transferable securities admitted to an official exchange listing	98.74
Other assets	1.26
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR FTSE U.K. All Share UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

<b>Portfolio Purchases</b>	<b>Cost GBP</b>
Unilever	29,443,810
AstraZeneca	14,191,819
HSBC Holdings	12,074,076
GlaxoSmithKline	9,711,909
Diageo	9,492,029
Rio Tinto	9,065,045
British American Tobacco	8,943,144
BP	8,453,913
Royal Dutch Shell (Class A)	8,366,620
Royal Dutch Shell (Class B)	7,417,696
BHP Group	6,182,159
Flutter Entertainment	5,772,706
Reckitt Benckiser Group	5,711,455
Prudential	5,299,089
London Stock Exchange Group	5,083,241
Vodafone Group	4,918,013
RELX	4,854,569
Anglo American	4,580,587
National Grid	4,469,955
Glencore	4,108,110
Compass Group	4,094,944
Barclays Bank	3,770,838
Lloyds Banking Group	3,659,179
CRH	3,625,065
<b>Portfolio Sales</b>	<b>Proceeds GBP</b>
AstraZeneca	4,193,338
HSBC Holdings	3,221,700
GlaxoSmithKline	3,024,167
Diageo	2,561,108
British American Tobacco	2,534,215
BP	2,479,987
Royal Dutch Shell (Class A)	2,167,362
Rio Tinto	2,093,994
Royal Dutch Shell (Class B)	2,034,136
Reckitt Benckiser Group	1,737,883
Unilever	1,588,774
Vodafone Group	1,388,588
RELX	1,370,334
National Grid	1,348,397

## Schedule of Significant Portfolio Changes for SPDR FTSE U.K. All Share UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds GBP
BHP Group	1,296,172
Prudential	1,266,206
CRH	1,094,287
London Stock Exchange Group	988,700
Experian	981,085
Tesco	909,680
Lloyds Banking Group	903,064
Anglo American	892,590

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.



## SPDR MSCI ACWI UCITS ETF

### Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD	
<b>Current assets</b>				
Financial assets at fair value through profit or loss:	1(e)			
Transferable securities		2,838,529,515	1,557,791,305	
Financial derivative instruments		581,836	677,025	
		<b>2,839,111,351</b>	<b>1,558,468,330</b>	
Cash and cash equivalents	1(f)	20,972,014	5,790,243	
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	844,621	929,280	
Debtors:				
Dividends receivable		5,160,997	3,914,433	
Receivable for investments sold		705,353	571,955	
<b>Total current assets</b>		<b>2,866,794,336</b>	<b>1,569,674,241</b>	
<b>Current liabilities</b>				
Financial liabilities at fair value through profit or loss:	1(e)			
Financial derivative instruments		(4,642,215)	(548,502)	
Creditors - Amounts falling due within one year:				
Accrued expenses		(952,363)	(508,140)	
Payable for investment purchased		(14,762,557)	(561,872)	
<b>Total current liabilities</b>		<b>(20,357,135)</b>	<b>(1,618,514)</b>	
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>2,846,437,201</b>	<b>1,568,055,727</b>	
		<b>2021</b>	<b>2020</b>	<b>2019</b>
Net asset value per share				
EUR Hedged	5	USD 15.24	USD 10.25	-
USD Hedged*	5	USD 17.53	-	-
USD Unhedged	5	USD 177.29	USD 114.98	USD 129.82

\* The share class launched on 23 October 2020.

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI ACWI UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Dividend income		41,997,255	39,832,319
Income from financial assets at fair value		501	6,879
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	809,186,731	(217,681,000)
Miscellaneous income		328	21,677
<b>Total investment income/(expense)</b>		<b>851,184,815</b>	<b>(177,820,125)</b>
Operating expenses	3	(8,372,254)	(6,227,920)
<b>Net profit/(loss) for the financial year</b>		<b>842,812,561</b>	<b>(184,048,045)</b>
<b>Finance costs</b>			
Interest expense		(18,604)	-
<b>Profit/(loss) for the financial year before tax</b>		<b>842,793,957</b>	<b>(184,048,045)</b>
Capital gains tax	2	1,939	(43,187)
Withholding tax on investment income	2	(5,562,292)	(4,995,505)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>837,233,604</b>	<b>(189,086,737)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI ACWI UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	1,568,055,727	1,552,608,762
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>837,233,604</b>	<b>(189,086,737)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	998,095,131	601,754,625
Costs of redeemable participating shares redeemed	(556,947,261)	(397,220,923)
Increase in net assets from share transactions	441,147,870	204,533,702
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>1,278,381,474</b>	<b>15,446,965</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>2,846,437,201</b>	<b>1,568,055,727</b>

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI ACWI UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>837,233,604</b>	<b>(189,086,737)</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	84,659	(535,809)
Movement in financial assets at fair value through profit or loss	(1,266,670,923)	(7,374,901)
Unrealised movement on derivative assets and liabilities	4,188,902	19,344
<b>Operating cash flows before movements in working capital</b>	<b>(425,163,758)</b>	<b>(196,978,103)</b>
Movement in receivables	(1,246,564)	167,920
Movement in payables	444,223	(4,785)
<b>Cash (outflow)/inflow from operations</b>	<b>(802,341)</b>	<b>163,135</b>
<b>Net cash outflow from operating activities</b>	<b>(425,966,099)</b>	<b>(196,814,968)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	998,095,131	601,754,625
Payments for redemptions	(556,947,261)	(520,860,929)
<b>Net cash generated by financing activities</b>	<b>441,147,870</b>	<b>80,893,696</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>15,181,771</b>	<b>(115,921,272)</b>
Cash and cash equivalents at the start of the financial year	5,790,243	121,711,515
<b>Cash and cash equivalents at the end of the financial year</b>	<b>20,972,014</b>	<b>5,790,243</b>
<b>Supplementary information</b>		
Taxation paid	(5,560,353)	(5,038,692)
Interest received	501	6,879
Interest paid	(18,604)	-
Dividend received	40,750,691	40,000,239

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI ACWI UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%)</b>				<b>(continued)</b>			
<b>Australian Dollar - 1.71%</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>Australian Dollar - 1.71%</b>				<b>Australian Dollar - 1.71% (continued)</b>			
10,163	Afterpay Touch Group	785,676	0.03	81,253	Tabcorp Holdings	289,628	0.01
23,074	AGL Energy	169,592	0.01	192,095	Telstra	497,451	0.02
85,187	AMP	82,077	0.00	9,510	TPG Telecom	45,850	0.00
9,019	Ampol	168,642	0.01	146,952	Transurban Group	1,490,854	0.05
47,544	APA Group	362,843	0.01	26,619	Treasury Wine Estates	209,840	0.01
37,214	Aristocrat Leisure	973,618	0.03	3,295	Washington H Soul Pattinson & Co	79,254	0.00
11,115	ASX	601,491	0.02	59,134	Wesfarmers	2,372,226	0.08
48,342	Aurizon Holdings	143,597	0.00	172,967	Westpac Banking	3,215,781	0.11
30,627	AusNet Services	42,805	0.00	59,184	Woodside Petroleum	1,081,860	0.04
137,517	Australia & New Zealand Banking Group	2,951,568	0.10	64,743	Woolworths Group	2,015,361	0.07
138,293	BHP Billiton	4,771,488	0.17	375	Xero	36,139	0.00
20,877	BlueScope Steel	307,684	0.01			<b>48,795,691</b>	<b>1.71</b>
99,658	Brambles	803,070	0.03	<b>Brazilian Real - 0.37%</b>			
2,900	CIMIC Group	38,853	0.00	292,033	Ambev	791,278	0.03
7,104	Coca-Cola Amatil	72,667	0.00	9,900	Atacadao Distribuicao Comercio e Industria	40,737	0.00
2,009	Cochlear	322,817	0.01	7,293	B2W Cia Digital	78,513	0.00
72,572	Coles Group	884,944	0.03	124,325	B3 - Brasil Bolsa Balcao	1,203,373	0.04
80,359	Commonwealth Bank of Australia	5,269,788	0.19	31,922	Banco Bradesco	132,994	0.01
10,966	Computershare	125,618	0.00	5,212	Banco BTG Pactual	89,638	0.00
3,131	Crown Resorts	28,044	0.00	30,827	Banco do Brasil	166,344	0.01
21,071	CSL	4,247,296	0.15	4,400	Banco Inter	122,191	0.00
27,665	Evolution Mining	85,970	0.00	15,900	Banco Santander Brasil	111,579	0.00
85,747	Fortescue Metals Group	1,305,531	0.05	25,900	BB Seguridade Participacoes	111,302	0.00
154,829	Insurance Australia Group	551,891	0.02	15,161	BRF	67,758	0.00
22,510	LendLease Group	221,510	0.01	46,315	CCR	106,041	0.00
16,489	Macquarie Group	1,919,369	0.07	6,200	Centrais Eletricas Brasileiras	37,653	0.00
1,759	Magellan Financial Group	60,516	0.00	12,300	Cia de Saneamento Basico do Estado de Sao Paulo	89,803	0.00
73,471	Medibank	156,686	0.01	54,394	Cia Siderurgica Nacional	365,326	0.01
152,361	National Australia Bank	3,017,190	0.11	6,984	Cosan Industria Coercicio	113,145	0.00
45,492	Newcrest Mining	846,128	0.03	48,949	Equatorial Energia	215,122	0.01
18,495	Northern Star Resources	133,542	0.00	6,500	Hypera	36,894	0.00
50,282	Oil Search	157,019	0.01	34,300	JBS	184,052	0.01
12,459	Orica	132,377	0.00	28,941	Klabin	141,705	0.01
62,914	Origin Energy	224,738	0.01	20,375	Localiza Rent a Car	215,665	0.01
104,155	QBE Insurance Group	763,151	0.03	28,027	Lojas Renner	211,531	0.01
9,008	Ramsay Health Care	459,683	0.02	146,850	Magazine Luiza	526,713	0.02
1,205	REA Group	130,087	0.00	21,012	Natura & Co	179,252	0.01
19,585	Rio Tinto	1,652,048	0.06	9,975	Notre Dame Intermedica Participacoes	146,364	0.01
61,176	Santos	330,822	0.01	17,900	Petrobras Distribuidora	70,039	0.00
10,860	SEEK	235,821	0.01	166,237	Petroleo Brasileiro	705,248	0.03
19,223	Sonic Healthcare	513,760	0.02	34,895	Raia Drogasil	154,965	0.01
257,280	South32	550,640	0.02	56,858	Rumo	204,036	0.01
87,591	Suncorp Group	660,465	0.02				
42,066	Sydney Airport	198,325	0.01				

## SPDR MSCI ACWI UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>Brazilian Real - 0.37% (continued)</b>				<b>Canadian Dollar - 2.84% (continued)</b>			
14,121	Sul America	85,507	0.00	25,630	First Quantum Minerals	488,394	0.02
19,444	Suzano Papel e Celulose	236,202	0.01	25,478	Fortis	1,105,395	0.04
9,300	Telefonica Brasil	72,894	0.00	10,514	Franco-Nevada	1,317,460	0.05
15,300	TIM	34,352	0.00	3,480	George Weston	308,115	0.01
18,710	Ultrapar Participacoes	70,324	0.00	6,300	Gildan Activewear	192,782	0.01
168,277	Vale	2,921,513	0.10	12,196	Great-West Lifeco	324,489	0.01
75,200	Via Varejo	160,848	0.01	14,943	Hydro One	347,998	0.01
25,000	WEG	330,321	0.01	3,600	iA Financial	195,718	0.01
		<b>10,531,222</b>	<b>0.37</b>	1,800	IGM Financial	54,851	0.00
				10,317	Imperial Oil	249,870	0.01
				8,439	Intact Financial	1,034,018	0.04
15,575	Agnico Eagle Mines	900,285	0.03	13,800	Inter Pipeline	197,308	0.01
2,100	Air Canada	43,693	0.00	8,268	Keyera	171,827	0.01
35,033	Algonquin Power & Utilities	554,964	0.02	48,893	Kinross Gold	325,603	0.01
42,470	Alimentation Couche-Tard	1,369,204	0.05	10,237	Kirkland Lake Gold	345,672	0.01
6,356	AltaGas	105,895	0.00	9,618	Loblaw Cos	537,203	0.02
2,900	Atco	96,263	0.00	15,400	Lundin Mining	158,429	0.01
32,600	B2Gold	140,324	0.00	17,515	Magna International	1,542,396	0.05
800	Ballard Power Systems	19,509	0.00	97,351	Manulife Financial	2,093,645	0.07
28,635	Bank of Montreal	2,552,168	0.09	17,597	Metro	802,670	0.03
55,275	Bank of Nova Scotia	3,457,629	0.12	19,162	National Bank of Canada	1,301,555	0.05
84,325	Barrick Gold	1,672,612	0.06	30,506	Nutrien	1,643,200	0.06
11,483	Bausch Health	364,266	0.01	3,300	Onex	205,218	0.01
5,700	BCE	257,279	0.01	18,464	Open Text	880,266	0.03
16,402	BlackBerry	137,548	0.00	6,100	Pan American Silver	182,973	0.01
60,753	Brookfield Asset Management	2,702,067	0.09	4,500	Parkland	135,195	0.00
8,600	CAE	245,030	0.01	30,366	Pembina Pipeline	877,023	0.03
9,300	Cameco	154,205	0.01	39,918	Power Corp of Canada	1,049,044	0.04
20,827	Canadian Imperial Bank of Commerce	2,039,036	0.07	2,900	Quebecor	77,850	0.00
34,190	Canadian National Railway	3,967,275	0.14	12,787	Restaurant Brands International	831,509	0.03
60,497	Canadian Natural Resources	1,869,999	0.07	2,700	Ritchie Bros Auctioneers	158,067	0.01
6,619	Canadian Pacific Railway	2,527,843	0.09	21,703	Rogers Communications	1,000,667	0.03
2,529	Canadian Tire	358,831	0.01	61,305	Royal Bank of Canada	5,651,757	0.20
1,900	Canadian Utilities	51,005	0.00	6,900	Saputo	207,464	0.01
6,500	Canopy Growth	208,728	0.01	32,249	Shaw Communications	838,523	0.03
4,593	CCL Industries	254,052	0.01	5,137	Shopify	5,670,707	0.20
36,993	Cenovus Energy	277,849	0.01	7,900	SSR Mining	112,951	0.00
13,153	CGI	1,095,482	0.04	31,846	Sun Life Financial	1,609,213	0.06
1,055	Constellation Software	1,473,181	0.05	78,823	Suncor Energy	1,647,516	0.06
19,369	Dollarama	855,605	0.03	43,921	TC Energy	2,013,199	0.07
16,597	Emera	738,569	0.03	18,577	Teck Resources	355,769	0.01
5,700	Empire	177,687	0.01	16,340	TELUS	325,409	0.01
94,675	Enbridge	3,448,480	0.12	862	TELUS (Non-Canadian Shares)	17,167	0.00
943	Fairfax Financial Holdings	411,571	0.01				

## SPDR MSCI ACWI UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>Canadian Dollar - 2.84% (continued)</b>				<b>Chinese Offshore Yuan - 0.10% (continued)</b>			
9,148	Thomson Reuters	801,292	0.03	54,500	Songcheng Performance Development	178,089	0.01
82,130	Toronto-Dominion Bank	5,355,750	0.19	11,880	Wens Foodstuffs Group	30,636	0.00
25,338	Wheaton Precious Metals	967,676	0.03			<b>2,980,107</b>	<b>0.10</b>
4,331	WSP Global	411,994	0.01	<b>Colombian Peso - 0.01%</b>			
25,600	Yamana Gold	111,211	0.00	4,605	BanColombia	36,026	0.00
		<b>80,762,142</b>	<b>2.84</b>	105,325	Ecopetrol	67,809	0.00
<b>Chilean Peso - 0.03%</b>				18,294	Interconexion Electrica	112,004	0.01
891,201	Banco de Chile	105,359	0.01			<b>215,839</b>	<b>0.01</b>
784	Banco de Credito e Inversiones	41,580	0.00	<b>Czech Koruna - 0.01%</b>			
1,442,749	Banco Santander Chile	90,373	0.00	3,493	CEZ	86,444	0.00
16,702	Cencosud	35,806	0.00	6,312	Komerčni Banka	195,119	0.01
22,075	Cia Cervecerias Unidas	194,139	0.01	15,673	Moneta Money Bank	58,463	0.00
29,776	Empresas CMPC	95,868	0.00			<b>340,026</b>	<b>0.01</b>
8,288	Empresas COPEC	102,654	0.00	<b>Danish Krone - 0.65%</b>			
1,052,763	Enel Americas	175,998	0.01	8,132	Ambu	382,829	0.01
720,315	Enel Chile	56,229	0.00	49	AP Moller - Maersk (Class A)	106,937	0.00
10,417	SACI Falabella	47,445	0.00	411	AP Moller - Maersk (Class B)	957,037	0.03
		<b>945,451</b>	<b>0.03</b>	6,951	Carlsberg	1,070,559	0.04
<b>Chinese Offshore Yuan - 0.10%</b>				4,335	Chr Hansen Holding	394,866	0.02
250,400	Agricultural Bank of China	129,757	0.01	6,002	Coloplast	904,670	0.03
274,200	Bank of Communications	206,866	0.01	36,356	Danske Bank	681,968	0.03
11,900	Beijing Sinnet Technology	31,141	0.00	2,836	Demant	120,423	0.01
19,920	Beijing Tiantan Biological Products	99,157	0.00	10,664	DSV	2,097,259	0.07
122,200	China Construction Bank	136,891	0.01	3,550	Genmab	1,170,814	0.04
3,300	China International Travel Service	153,945	0.01	319	GN Store Nord	25,175	0.00
26,000	China Yangtze Power	84,960	0.00	1,473	H Lundbeck	50,443	0.00
7,700	Fiberhome Telecommunication Technologies	21,594	0.00	83,289	Novo Nordisk	5,656,405	0.20
4,440	Foshan Haitian Flavouring & Food	108,138	0.00	10,277	Novozymes	659,857	0.02
18,600	Giant Network Group	41,162	0.00	9,296	Orsted	1,505,030	0.05
8,970	Hualan Biological Engineering	54,343	0.00	4,569	Pandora	490,695	0.02
4,100	Iflytek	30,201	0.00	3,778	Tryg	89,316	0.00
91,900	Industrial & Commercial Bank of China	77,596	0.00	10,539	Vestas Wind Systems	2,168,440	0.08
33,200	Industrial Bank	121,897	0.01			<b>18,532,723</b>	<b>0.65</b>
16,840	Jiangsu Hengrui Medicine	236,359	0.01	<b>Egyptian Pound - 0.01%</b>			
17,600	Jinyu Bio-Technology	51,261	0.00	45,729	Commercial International Bank Egypt	168,107	0.01
2,000	Kweichow Moutai	612,388	0.02	110,250	Eastern Tobacco	80,105	0.00
3,500	Laobaixing Pharmacy Chain Jo Stock	36,541	0.00			<b>248,212</b>	<b>0.01</b>
134,100	PetroChina	87,885	0.00	<b>Euro - 8.34%</b>			
3,100	Sangfor Technologies	116,701	0.00	4,751	Accor	179,577	0.01
21,980	Shandong Gold Mining	71,388	0.00	10,397	ACS Actividades de Construccion y Servicios	345,326	0.01
47,000	Shanghai Pudong Development Bank	78,725	0.00	8,594	Adidas	2,688,759	0.09
3,000	Shenzhen Mindray Bio-Medical Electronics	182,486	0.01	843	Adyen	1,885,945	0.07
				72,974	Aegon	347,354	0.01

## SPDR MSCI ACWI UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>Euro - 8.34% (continued)</b>				<b>Euro - 8.34% (continued)</b>			
3,361	Aena	546,310	0.02	35,642	Commerzbank	219,001	0.01
1,004	Aeroports de Paris	120,242	0.00	5,996	Continental	794,208	0.03
4,215	Ageas	255,422	0.01	8,805	Covestro	593,384	0.02
21,281	Air Liquide	3,484,109	0.12	52,801	Credit Agricole	766,093	0.03
27,558	Airbus	3,126,825	0.11	41,067	CRH	1,929,193	0.07
11,017	Akzo Nobel	1,233,712	0.04	42,973	Daimler	3,838,972	0.13
18,874	Allianz	4,814,734	0.17	28,651	Danone	1,969,900	0.07
9,561	Alstom	477,799	0.02	78	Dassault Aviation	86,998	0.00
21,011	Amadeus IT Group	1,491,037	0.05	6,469	Dassault Systemes	1,386,789	0.05
1,279	Amundi	102,519	0.00	15,288	Davide Campari-Milano	171,630	0.01
37,407	Anheuser-Busch InBev	2,363,088	0.08	9,749	Delivery Hero	1,266,108	0.04
30,008	ArcelorMittal	868,660	0.03	100,946	Deutsche Bank	1,208,722	0.04
2,027	Argenx	558,419	0.02	9,007	Deutsche Boerse	1,500,025	0.05
2,533	Arkema	307,676	0.01	8,913	Deutsche Lufthansa	118,425	0.00
24,906	Aroundtown	177,681	0.01	49,633	Deutsche Post	2,725,347	0.10
2,097	ASM International	611,221	0.02	153,973	Deutsche Telekom	3,107,158	0.11
19,151	ASML Holding	11,636,718	0.41	18,787	Deutsche Wohnen	878,356	0.03
56,398	Assicurazioni Generali	1,130,814	0.04	755	DiaSorin	121,390	0.00
16,601	Atlantia	311,203	0.01	108,404	E.ON	1,264,389	0.04
3,561	Atos	278,402	0.01	13,115	Edenred	686,542	0.02
88,554	AXA	2,381,813	0.08	95,833	EDP - Energias de Portugal	548,520	0.02
333,105	Banco Bilbao Vizcaya Argentaria	1,732,771	0.06	2,411	Eiffage	241,880	0.01
829,145	Banco Santander	2,823,108	0.10	21,485	Electricite de France	288,875	0.01
43,787	BASF	3,645,627	0.13	2,489	Elia System Operator	274,688	0.01
45,376	Bayer	2,877,708	0.10	5,389	Elisa	323,905	0.01
16,894	Bayerische Motoren Werke	1,756,617	0.06	8,066	Enagas	175,569	0.01
4,796	Beiersdorf	507,870	0.02	8,544	Endesa	226,542	0.01
1,367	BioMerieux	174,320	0.01	367,999	Enel	3,673,299	0.13
53,544	BNP Paribas	3,264,820	0.11	88,931	Engie	1,265,221	0.04
21,379	Bolloré	103,472	0.00	130,455	Eni	1,608,979	0.06
7,693	Bouygues	309,132	0.01	10,701	Erste Group Bank	363,723	0.01
9,445	Brenntag	808,131	0.03	13,488	Essilor International	2,201,111	0.08
7,838	Bureau Veritas	223,575	0.01	1,268	Eurazeo	96,719	0.00
124,816	CaixaBank	387,131	0.01	5,500	Eurofins Scientific	526,893	0.02
7,926	Capgemini	1,351,668	0.05	6,908	Evonik Industries	244,868	0.01
853	Carl Zeiss Meditec	128,825	0.00	3,728	Exor	315,206	0.01
34,151	Carrefour	619,926	0.02	3,117	Faurecia	166,429	0.01
13,548	Cellnex Telecom	781,817	0.03	947	Faurecia	50,430	0.00
24,884	Cie de Saint-Gobain	1,471,666	0.05	5,746	Ferrari	1,204,446	0.04
8,604	Cie Generale des Etablissements Michelin	1,290,832	0.05	25,355	Ferrovial	662,448	0.02
33,642	CNH Industrial	521,723	0.02	3,386	FF Group	-	0.00
4,707	CNP Assurances	89,676	0.00	17,274	FincoBank Banca Finco	283,316	0.01
1,176	Colruyt	70,296	0.00	7,430	Flutter Entertainment	1,600,663	0.06



## SPDR MSCI ACWI UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>Euro - 8.34% (continued)</b>				<b>Euro - 8.34% (continued)</b>			
15,510	Fortum	414,890	0.01	11,235	L'Oreal	4,315,227	0.15
21,473	Fresenius & Co	958,509	0.03	12,454	LVMH Moet Hennessy Louis Vuitton	8,315,381	0.29
11,183	Fresenius Medical Care	824,352	0.03	21,093	Mediobanca	234,420	0.01
926	Galapagos	71,960	0.00	8,263	Merck	1,415,937	0.05
19,491	Galp Energia	227,245	0.01	7,104	Moncler	408,032	0.01
4,605	GEA Group	189,158	0.01	2,978	MTU Aero Engines	702,458	0.02
15,144	Getlink	232,807	0.01	6,994	Muenchener Rueckversicherungs	2,158,584	0.08
14,489	Grifols	380,256	0.01	38,472	Natixis	184,572	0.01
7,545	Groupe Bruxelles Lambert	782,657	0.03	11,781	Naturgy Energy Group	289,386	0.01
2,481	Hannover Rueck	454,300	0.02	19,952	Neste	1,061,328	0.04
6,617	HeidelbergCement	602,403	0.02	9,101	Nexi	159,162	0.01
13,127	Heineken	1,351,815	0.05	15,693	NN Group	768,929	0.03
5,817	Heineken Holding	518,907	0.02	294,062	Nokia	1,176,632	0.04
3,793	Hellenic Telecommunications Organization	60,984	0.00	1,539	Nordea Bank	15,214	0.00
6,856	Hellofresh	512,479	0.02	58,387	Novo Banco	7	0.00
3,823	Henkel & Co	379,448	0.01	5,354	OMV	272,216	0.01
1,209	Hermes International	1,341,365	0.05	12,911	OPAP	174,960	0.01
728	Hochtief	65,284	0.00	103,309	Orange	1,275,507	0.04
291,273	Iberdrola	3,760,528	0.13	4,257	Orion	170,961	0.01
474	Iliad	90,305	0.00	10,471	Pernod Ricard	1,969,665	0.07
50,962	Industria de Diseno Textil	1,683,067	0.06	17,455	Poste Italiane	222,381	0.01
62,209	Infineon Technologies	2,643,444	0.09	21,741	Prosus	2,422,347	0.09
7,774	Infrastrutture Wireless Italiane	86,799	0.00	3,321	Proximus	72,443	0.00
188,279	ING Groep	2,308,437	0.08	8,550	Prysmian	278,453	0.01
747,618	Intesa Sanpaolo	2,030,179	0.07	7,669	Publicis Groupe	469,056	0.02
1,392	Ipsen	119,675	0.00	2,920	Puma	286,699	0.01
9,835	Jeronimo Martins	165,873	0.01	9,289	Qiagen	450,559	0.02
6,844	JUMBO	125,724	0.00	3,949	Raiffeisen Bank International	86,931	0.00
13,641	KBC Group	994,000	0.03	3,732	Randstad	263,085	0.01
3,511	Kering	2,428,844	0.09	2,802	Recordati	151,059	0.01
8,060	Kerry Group	1,010,760	0.04	12,645	Red Electrica	224,411	0.01
6,621	Kingspan Group	562,614	0.02	570	Remy Cointreau	105,512	0.00
2,045	Kion Group	202,374	0.01	6,068	Renault	263,374	0.01
1,685	Knorr-Bremse	210,752	0.01	93,692	Repsol	1,162,827	0.04
16,236	Kone	1,329,263	0.05	30,828	RWE	1,210,878	0.04
55,016	Koninklijke Ahold Delhaize	1,535,681	0.05	15,838	Safran	2,160,200	0.08
8,961	Koninklijke DSM	1,519,747	0.05	23,623	Sampo	1,068,085	0.04
165,994	Koninklijke KPN	564,598	0.02	52,112	Sanofi	5,160,077	0.18
43,638	Koninklijke Philips	2,496,430	0.09	45,618	SAP	5,598,458	0.20
2,105	Koninklijke Vopak	105,022	0.00	979	Sartorius Stedim Biotech	404,097	0.01
2,453	Lanxess	181,226	0.01	25,537	Schneider Electric	3,909,274	0.14
4,145	LEG Immobilien	546,400	0.02	5,253	SCOR	179,659	0.01
14,734	Legrand	1,373,573	0.05	4,030	Scout24	306,449	0.01

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### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>Euro - 8.34% (continued)</b>				<b>Euro - 8.34% (continued)</b>			
774	SEB	136,816	0.00	13,902	Wolters Kluwer	1,211,048	0.04
35,928	Siemens	5,911,662	0.21	12,654	Worldline	1,062,473	0.04
19,206	Siemens Energy	690,953	0.02	7,070	Zalando	694,995	0.02
7,503	Siemens Gamesa Renewable Energy	291,003	0.01			<b>237,335,415</b>	<b>8.34</b>
8,884	Siemens Healthineers	482,391	0.02	<b>Hong Kong Dollar - 3.68%</b>			
6,623	Smurfit Kappa Group	312,606	0.01	55,500	3SBio	49,043	0.00
103,505	Snam	575,158	0.02	24,500	AAC Technologies Holdings	123,375	0.01
48,213	Societe Generale	1,264,473	0.04	50,000	Agile Group Holdings	81,935	0.00
3,096	Sodexo	297,575	0.01	1,384,000	Agricultural Bank of China	553,639	0.02
2,417	Solvay	301,682	0.01	557,000	AIA Group	6,756,118	0.24
53,568	Stellantis	949,413	0.03	38,000	Air China	32,895	0.00
57,523	Stellantis	1,019,780	0.04	66,000	AK Medical Holdings	84,045	0.00
33,517	STMicroelectronics	1,279,863	0.04	342,000	Alibaba Health Information Technology	967,785	0.03
28,503	Stora Enso	532,810	0.02	601,300	Alibaba Pictures Group	78,116	0.00
12,447	Suez	264,199	0.01	86,000	Aluminum Corp of China	35,398	0.00
6,924	Symrise	841,446	0.03	44,000	Anhui Conch Cement	286,091	0.01
4,946	Takeaway.com	457,020	0.02	93,000	ANTA Sports Products	1,516,815	0.05
11,046	TeamViewer	472,947	0.02	12,600	ASM Pacific Technology	160,530	0.01
416,088	Telecom Italia	225,540	0.01	76,000	AviChina Industry & Technology	50,931	0.00
262,176	Telefonica	1,176,152	0.04	5,250	Baidu	143,837	0.01
14,547	Telefonica Deutschland Holding	42,743	0.00	4,398,000	Bank of China	1,674,470	0.06
3,684	Teleperformance	1,345,703	0.05	311,000	Bank of Communications	198,014	0.01
14,352	Tenaris	162,134	0.01	59,527	Bank of East Asia	126,796	0.01
92,282	Terna Rete Elettrica Nazionale	698,259	0.02	58,000	Beijing Capital International Airport	45,135	0.00
5,200	Thales	517,771	0.02	15,000	Beijing Enterprises Holdings	52,962	0.00
113,505	Total	5,306,079	0.19	154,000	Beijing Enterprises Water Group	58,435	0.00
2,973	Ubisoft Entertainment	226,701	0.01	8,000	BOC Aviation	77,485	0.00
7,566	UCB	721,345	0.03	161,500	BOC Hong Kong Holdings	563,992	0.02
10,137	Umicore	538,871	0.02	94,000	Brilliance China Automotive Holdings	88,263	0.00
107,816	UniCredit	1,142,092	0.04	40,500	Budweiser Brewing	120,857	0.01
5,495	Uniper	199,431	0.01	39,000	BYD	827,210	0.03
4,707	United Internet	189,199	0.01	34,000	BYD Electronic International	198,548	0.01
30,419	UPM-Kymmene	1,095,066	0.04	3,600	CanSino Biologics	136,138	0.01
7,653	Valeo	260,573	0.01	377,000	CGN Power	91,165	0.00
33,226	Veolia Environnement	853,644	0.03	43,000	China Aoyuan Group	46,183	0.00
1,741	Verbund	126,864	0.00	510,000	China Cinda Asset Management	106,271	0.00
24,702	Vinci	2,536,257	0.09	554,000	China CITIC Bank	281,473	0.01
49,528	Vivendi	1,629,886	0.06	300,000	China Common Rich Renewable Energy Investment	-	0.00
5,641	Voestalpine	234,233	0.01	78,000	China Communications Services	35,015	0.00
1,087	Volkswagen	395,019	0.01	111,500	China Conch Venture Holdings	524,195	0.02
27,032	Vonovia	1,769,628	0.06	4,424,000	China Construction Bank	3,721,544	0.13
16,847	Wartsila	176,896	0.01	16,000	China Everbright	20,910	0.00
832	Wendel	103,554	0.00	63,000	China Everbright Bank	27,471	0.00

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### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>Hong Kong Dollar - 3.68% (continued)</b>				<b>Hong Kong Dollar - 3.68% (continued)</b>			
109,629	China Everbright International	74,172	0.00	73,000	CITIC Securities	168,076	0.01
116,400	China Evergrande Group	221,587	0.01	143,370	CK Asset Holdings	870,423	0.03
101,000	China Galaxy Securities	62,358	0.00	159,728	CK Hutchison Holdings	1,272,778	0.05
104,200	China Gas Holdings	426,882	0.02	26,000	CK Infrastructure Holdings	154,506	0.01
151,000	China Huarong Asset Management	19,811	0.00	84,500	CLP Holdings	820,605	0.03
281,900	China Huishan Dairy Holdings Company	-	0.00	610,173	Country Garden Holdings	783,274	0.03
28,400	China International Capital	68,822	0.00	81,570	Country Garden Services Holdings	826,774	0.03
176,000	China Jinmao Holdings Group	70,631	0.00	534,800	CSPC Pharmaceutical Group	646,621	0.02
448,000	China Life Insurance	925,452	0.03	65,500	Dali Foods Group	37,239	0.00
5,400	China Literature	53,448	0.00	46,000	Dongfeng Motor Group	42,719	0.00
60,000	China Longyuan Power Group	81,498	0.00	50,300	ENN Energy Holdings	806,798	0.03
46,000	China Medical System Holdings	91,001	0.00	101,000	Far East Horizon	121,338	0.01
26,000	China Meidong Auto Holdings	120,562	0.01	175,000	Fosun International	244,905	0.01
216,000	China Mengniu Dairy	1,236,358	0.04	129,000	Galaxy Entertainment Group	1,161,497	0.04
215,914	China Merchants Bank	1,648,283	0.06	359,000	Geely Automobile Holdings	913,379	0.03
23,386	China Merchants Port Holdings	35,856	0.00	24,000	Genscript Biotech	42,231	0.00
251,600	China Minsheng Banking	145,954	0.01	28,696	GF Securities	43,997	0.00
72,000	China Molybdenum	43,620	0.00	857,000	GOME Retail Holdings	158,735	0.01
130,000	China National Building Material	187,615	0.01	87,000	Great Wall Motor	241,155	0.01
70,000	China Oilfield Services	72,031	0.00	88,000	Guangdong Investment	143,300	0.01
258,079	China Overseas Land & Investment	670,555	0.02	78,400	Guangzhou Automobile Group	65,851	0.00
115,600	China Pacific Insurance Group	455,742	0.02	42,400	Guangzhou R&F Properties	55,956	0.00
1,549,800	China Petroleum & Chemical	825,289	0.03	32,000	Haidilao International Holding	218,768	0.01
176,000	China Power International Development	40,975	0.00	72,000	Haier Smart Home	288,020	0.01
62,000	China Railway Group	32,777	0.00	36,000	Haitian International Holdings	143,547	0.01
52,000	China Resources Beer Holdings	407,669	0.02	103,200	Haitong Securities	95,442	0.00
42,000	China Resources Cement Holdings	47,162	0.00	87,000	Hang Lung Properties	226,048	0.01
28,000	China Resources Gas Group	155,226	0.01	40,800	Hang Seng Bank	789,818	0.03
212,000	China Resources Land	1,026,671	0.04	60,000	Hansoh Pharmaceutical Group	287,480	0.01
36,000	China Resources Pharmaceutical Group	22,458	0.00	58,280	Henderson Land Development	261,623	0.01
40,089	China Resources Power Holdings	53,215	0.00	55,000	Hengan International Group	361,505	0.01
183,500	China Shenhua Energy	378,119	0.01	96,000	HK Electric Investments & HK Electric Investments	95,328	0.00
68,000	China Southern Airlines	50,380	0.00	157,000	HKT Trust & HKT	223,753	0.01
46,000	China State Construction International Holdings	31,537	0.00	596,901	Hong Kong & China Gas	944,360	0.03
42,800	China Taiping Insurance Holdings	87,203	0.00	57,527	Hong Kong Exchanges & Clearing	3,384,529	0.12
2,180,000	China Tower	322,467	0.01	422,000	Huaneng Power International	149,814	0.01
56,000	China Traditional Chinese Medicine Holdings	34,935	0.00	24,400	Huatai Securities	37,411	0.00
53,300	China Vanke	208,759	0.01	3,324,000	Industrial & Commercial Bank of China	2,385,753	0.08
1,560,000	China Youzan	509,669	0.02	67,500	Innovent Biologics	684,598	0.03
47,000	Chongqing Rural Commercial Bank	20,252	0.00	8,900	JD Health International	127,642	0.01
67,837	CIFI Holdings Group	65,791	0.00	40,000	Jiangsu Expressway	49,804	0.00
222,000	CITIC	210,165	0.01	28,000	Jiangxi Copper	53,519	0.00
				25,000	Jiumaojiu International Holdings	100,007	0.00

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### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>Hong Kong Dollar - 3.68% (continued)</b>				<b>Hong Kong Dollar - 3.68% (continued)</b>			
12,500	Kingboard Holdings	67,529	0.00	82,511	Sun Hung Kai Properties	1,250,223	0.04
34,500	Kingboard Laminates Holdings	74,641	0.00	251,000	Sunac China Holdings	1,076,713	0.04
129,000	Kingdee International Software Group	399,887	0.01	40,369	Sunny Optical Technology Group	920,115	0.03
38,000	Kingsoft	252,211	0.01	19,500	Swire Pacific	146,229	0.01
10,000	Koolearn Technology Holding	22,767	0.00	47,800	Swire Properties	147,868	0.01
274,000	Kunlun Energy	287,941	0.01	74,500	Techtronic Industries	1,274,495	0.05
35,000	KWG Group Holdings	59,876	0.00	264,400	Tencent Holdings	20,745,390	0.73
44,000	Lee & Man Paper Manufacturing	40,466	0.00	50,000	Tingyi Cayman Islands Holding	91,839	0.00
272,000	Lenovo Group	386,950	0.01	25,000	TravelSky Technology	58,461	0.00
109,500	Li Ning	711,272	0.03	6,000	Tsingtao Brewery	53,174	0.00
34,000	Logan Property Holdings	57,290	0.00	45,000	Uni-President China Holdings	54,756	0.00
130,500	Longfor Group Holdings	864,466	0.03	139,000	Want Want China Holdings	104,235	0.00
168,500	Meituan Dianping	6,463,055	0.23	51,000	Weichai Power	125,951	0.01
50,000	Microport Scientific	281,370	0.01	199,000	Weimob	444,870	0.02
56,319	MTR	319,103	0.01	330,035	WH Group	267,443	0.01
29,400	New China Life Insurance	113,827	0.00	91,000	Wharf Holdings	241,123	0.01
84,820	New World Development	438,586	0.02	84,000	Wharf Real Estate Investment	470,541	0.02
35,000	Nine Dragons Paper Holdings	51,232	0.00	24,460	WuXi AppTec	481,054	0.02
222,853	PCCW	125,552	0.01	162,106	Wuxi Biologics Cayman	2,029,857	0.07
222,000	People's Insurance Group of China	71,959	0.00	58,800	Wynn Macau	114,356	0.00
1,040,000	PetroChina	375,898	0.01	631,000	Xiaomi	2,089,955	0.07
1,300	Pharmaron Beijing	24,564	0.00	216,513	Xinyi Solar Holdings	355,914	0.01
265,000	PICC Property & Casualty	229,740	0.01	66,000	Yadea Group Holdings	146,526	0.01
33,200	Ping An Healthcare and Technology	416,364	0.02	54,000	Yanzhou Coal Mining	63,902	0.00
253,000	Ping An Insurance Group of China	3,011,808	0.11	14,000	Yihai International	144,962	0.01
337,000	Postal Savings Bank of China	251,847	0.01	904,000	Yuexiu Property	204,650	0.01
60,000	Power Assets Holdings	354,237	0.01	28,000	Zhejiang Expressway	24,815	0.00
130,400	Sands China	651,627	0.02	16,000	Zhongsheng Group Holdings	112,780	0.00
62,000	Seazen Group	76,160	0.00	18,000	Zhuzhou CRRC Times Electric	67,143	0.00
104,000	Shandong Weigao Group Medical Polymer	205,205	0.01	206,000	Zijin Mining Group	253,312	0.01
10,500	Shanghai Fosun Pharmaceutical Group	44,772	0.00	25,400	ZTE	64,493	0.00
20,600	Shanghai Pharmaceuticals Holding	40,434	0.00			<b>104,635,428</b>	<b>3.68</b>
26,514	Shenzhen International Holdings	44,403	0.00	<b>Hungarian Forint - 0.02%</b>			
54,400	Shenzhou International Group Holdings	1,127,262	0.04	5,316	MOL Hungarian Oil & Gas	38,566	0.00
36,000	Shimao Property Holdings	113,217	0.00	9,210	OTP Bank	394,439	0.01
651,000	Sino Biopharmaceutical	651,465	0.02	5,248	Richter Gedeon	155,031	0.01
139,172	Sino Land	193,691	0.01			<b>588,036</b>	<b>0.02</b>
46,000	Sinopharm Group	111,354	0.00	<b>Indian Rupee - 1.05%</b>			
27,000	Sinotruk Hong Kong	80,919	0.00	15,669	Adani Green Energy	236,780	0.01
42,000	SJM Holdings	54,887	0.00	7,282	Adani Ports & Special Economic Zone	69,958	0.00
13,000	Smooere International Holdings	79,092	0.00	15,000	Ambuja Cements	63,364	0.00
46,000	SSY Group	26,803	0.00	3,624	Apollo Hospitals Enterprise	143,875	0.01
43,500	Sun Art Retail Group	35,586	0.00	23,072	Asian Paints	800,710	0.03

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### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>Indian Rupee - 1.05% (continued)</b>				<b>Indian Rupee - 1.05% (continued)</b>			
7,064	Aurobindo Pharma	85,148	0.00	17,869	Marico	100,522	0.00
9,569	Avenue Supermarts	374,187	0.01	9,255	Maruti Suzuki India	868,262	0.03
128,152	Axis Bank	1,222,473	0.04	19,761	Motherson Sumi Systems	54,447	0.00
1,089	Bajaj Auto	54,672	0.00	1,352	Nestle India	317,414	0.01
13,811	Bajaj Finance	972,794	0.03	98,668	NTPC	143,791	0.01
1,286	Bajaj Finserv	170,061	0.01	85,847	Oil & Natural Gas	119,940	0.00
53,014	Bandhan Bank	245,733	0.01	123	Page Industries	51,003	0.00
10,932	Bharat Forge	89,107	0.00	12,235	Petronet LNG	37,593	0.00
26,131	Bharat Petroleum	152,950	0.01	2,454	Pidilite Industries	60,731	0.00
97,570	Bharti Airtel	690,335	0.02	2,396	Piramal Enterprises	57,452	0.00
4,774	Bharti Infratel	15,997	0.00	69,309	Power Grid of India	204,428	0.01
4,341	Britannia Industries	215,231	0.01	116,103	Reliance Industries	3,180,878	0.11
8,764	Cipla	97,704	0.00	25,223	Rural Electrification	45,245	0.00
29,755	Coal India	53,048	0.00	25,626	SBI Life Insurance	308,733	0.01
8,477	Container of India	69,334	0.00	434	Shree Cement	174,905	0.01
24,808	Dabur India	183,395	0.01	9,757	Shriram Transport Finance	189,805	0.01
3,111	Divi's Laboratories	154,151	0.01	68,289	State Bank of India	340,260	0.01
3,874	Dr Reddy's Laboratories	239,284	0.01	21,871	Sun Pharmaceutical Industries	178,824	0.01
5,474	Eicher Motors	194,957	0.01	45,567	Tata Consultancy Services	1,980,545	0.07
20,661	GAIL India	38,291	0.00	24,004	Tata Global Beverages	209,758	0.01
8,265	Godrej Consumer Products	82,482	0.00	19,644	Tech Mahindra	266,380	0.01
5,839	Grasim Industries	115,844	0.00	14,303	Titan	304,796	0.01
5,812	Havells India	83,499	0.00	9,630	UltraTech Cement	887,473	0.03
54,171	HCL Technologies	728,059	0.03	15,076	United Spirits	114,719	0.00
40,959	HDFC Life Insurance	390,018	0.01	19,164	UPL	168,237	0.01
4,803	Hero MotoCorp	191,401	0.01	56,837	Vedanta	177,825	0.01
63,010	Hindalco Industries	281,682	0.01	31,491	Wipro	178,380	0.01
14,100	Hindustan Petroleum	45,223	0.00	17,898	Zee Entertainment Enterprises	49,743	0.00
38,885	Hindustan Unilever	1,293,175	0.05			<b>29,884,855</b>	<b>1.05</b>
88,700	Housing Development Finance	3,030,640	0.11	<b>Indonesian Rupiah - 0.16%</b>			
203,679	ICICI Bank	1,621,604	0.06	379,500	Adaro Energy	30,700	0.00
2,929	ICICI Lombard General Insurance	57,415	0.00	677,000	Astra International	245,864	0.01
50,173	Indian Oil	63,030	0.00	591,200	Bank Central Asia	1,264,822	0.05
4,661	Info Edge India	272,885	0.01	627,000	Bank Mandiri Persero	265,477	0.01
79,818	Infosys	1,493,495	0.05	209,200	Bank Negara Indonesia Persero	82,456	0.00
2,787	InterGlobe Aviation	62,208	0.00	3,617,900	Bank Rakyat Indonesia Persero	1,095,956	0.04
218,064	ITC	651,683	0.02	210,300	Charoen Pokphand Indonesia	101,349	0.01
15,352	JSW Steel	98,362	0.00	10,200	Gudang Garam	25,403	0.00
3,173	Jubilant Foodworks	126,330	0.01	92,600	Indah Kiat Pulp & Paper	66,621	0.00
29,119	Kotak Mahindra Bank	698,167	0.03	41,200	Indocement Tunggal Prakarsa	34,676	0.00
39,528	Larsen & Toubro (India listed)	767,110	0.03	78,800	Indofood Sukses Makmur	35,806	0.00
3,634	Lupin	50,720	0.00	868,800	Kalbe Farma	93,908	0.01
25,209	Mahindra & Mahindra	274,195	0.01	457,900	Perusahaan Gas Negara Persero	41,455	0.00

## SPDR MSCI ACWI UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>Indonesian Rupiah - 0.16% (continued)</b>				<b>Japanese Yen - 6.48% (continued)</b>			
51,600	Semen Indonesia Persero	37,035	0.00	17,000	Chiba Bank	111,538	0.00
3,692,200	Telekomunikasi Indonesia Persero	869,351	0.03	21,700	Chubu Electric Power	279,842	0.01
177,500	Unilever Indonesia	80,349	0.00	37,100	Chugai Pharmaceutical	1,507,167	0.05
45,900	United Tractors	69,916	0.00	11,600	Chugoku Electric Power	142,664	0.01
		<b>4,441,144</b>	<b>0.16</b>	2,700	Coca-Cola Bottlers Japan	47,134	0.00
<b>Israeli New Shekel - 0.07%</b>				27,400	Concordia Financial Group	111,336	0.00
1,098	Azrieli Group	67,861	0.00	8,800	CyberAgent	158,719	0.01
45,610	Bank Hapoalim	355,339	0.01	6,300	Dai Nippon Printing	132,214	0.01
53,978	Bank Leumi Le-Israel BM	356,109	0.01	2,600	Daifuku	255,059	0.01
801	Elbit Systems	113,543	0.01	60,600	Dai-ichi Life Holdings	1,043,088	0.04
	- Isracard	1	0.00	75,700	Dai-ichi Sankyo	2,209,344	0.08
32,067	Israel Chemicals	188,188	0.01	13,900	Daikin Industries	2,807,674	0.10
19,621	Israel Discount Bank	81,727	0.00	2,500	Daito Trust Construction	290,271	0.01
4,809	Mizrahi Tefahot Bank	125,665	0.01	30,600	Daiwa House Industry	897,508	0.03
2,568	Nice	556,001	0.02	58,800	Daiwa Securities Group	304,430	0.01
		<b>1,844,434</b>	<b>0.07</b>	20,900	Denso	1,389,614	0.05
<b>Japanese Yen - 6.48%</b>				8,100	Dentsu	260,226	0.01
1,300	ABC-Mart	73,412	0.00	700	Disco	220,136	0.01
24,600	Acom	114,652	0.00	17,200	Don Quijote Holdings	406,418	0.01
10,900	Advantest	954,860	0.03	19,000	East Japan Railway	1,347,882	0.05
37,700	Aeon	1,125,541	0.04	14,000	Eisai	939,964	0.03
4,600	Aeon Mall	80,136	0.00	12,200	FANUC	2,891,014	0.10
3,800	AGC	159,222	0.01	2,000	Fast Retailing	1,595,113	0.06
4,100	Air Water	71,982	0.00	5,900	Fuji Electric	246,145	0.01
5,900	Aisin Seiki	224,253	0.01	18,200	FUJIFILM Holdings	1,082,282	0.04
14,600	Ajinomoto	299,333	0.01	12,100	Fujitsu	1,752,036	0.06
5,400	Alfresa Holdings	104,237	0.00	3,600	Fukuoka Financial Group	68,384	0.00
6,400	Amada Holdings	71,471	0.00	1,000	GMO Payment Gateway	132,851	0.01
5,800	ANA Holdings	135,001	0.01	3,200	Hakuhodo DY Holdings	53,430	0.00
24,100	Asahi Group Holdings	1,017,434	0.04	6,300	Hamamatsu Photonics	372,869	0.01
7,000	Asahi Intecc	193,213	0.01	12,800	Hankyu Hanshin Holdings	410,643	0.01
77,000	Asahi Kasei	888,113	0.03	500	Hikari Tsushin	100,769	0.00
97,400	Astellas Pharma	1,500,224	0.05	4,300	Hino Motors	37,046	0.00
5,600	Azbil	241,484	0.01	1,300	Hirose Electric	200,235	0.01
12,800	Bandai Namco Holdings	914,302	0.03	1,600	Hisamitsu Pharmaceutical	104,398	0.00
1,000	Bank of Kyoto	61,629	0.00	49,200	Hitachi	2,228,025	0.08
31,600	Bridgestone	1,279,729	0.05	1,400	Hitachi Construction Machinery	44,914	0.00
4,900	Brother Industries	108,598	0.00	4,000	Hitachi Metals	65,955	0.00
2,400	Calbee	61,292	0.00	76,800	Honda Motor	2,306,780	0.08
57,300	Canon	1,297,676	0.05	1,500	Hoshizaki	134,118	0.01
8,000	Capcom	260,271	0.01	18,300	Hoya	2,153,769	0.08
6,800	Casio Computer	128,308	0.00	5,100	Hulic	60,231	0.00
9,400	Central Japan Railway	1,407,873	0.05	6,191	Idemitsu Kosan	159,901	0.01

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### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>Japanese Yen - 6.48% (continued)</b>				<b>Japanese Yen - 6.48% (continued)</b>			
6,000	Iida Group Holdings	145,303	0.01	6,500	LIXIL Group	180,882	0.01
36,600	Inpex	250,404	0.01	21,100	M3	1,445,684	0.05
21,600	Isuzu Motors	232,420	0.01	8,100	Makita	347,824	0.01
65,800	Itochu	2,135,969	0.08	91,200	Marubeni	759,972	0.03
1,900	Itochu Techno-Solutions	61,299	0.00	4,100	Marui Group	77,139	0.00
3,400	Japan Airlines	76,000	0.00	13,800	Mazda Motor	112,648	0.00
2,800	Japan Airport Terminal	137,846	0.01	3,000	McDonald's	138,462	0.01
29,700	Japan Exchange Group	697,480	0.02	4,500	Medipal Holdings	86,498	0.00
8,400	Japan Post Bank	80,883	0.00	4,300	MEIJI Holdings	277,068	0.01
88,900	Japan Post Holdings	793,825	0.03	1,900	Mercari	86,317	0.00
52,500	Japan Tobacco	1,009,615	0.04	13,200	Minebea Mitsumi	337,944	0.01
19,900	JFE Holdings	245,463	0.01	14,800	MISUMI Group	430,606	0.02
4,300	JSR	129,973	0.00	68,300	Mitsubishi	1,934,652	0.07
151,700	JXTG Holdings	688,622	0.02	75,500	Mitsubishi Chemical Holdings	567,036	0.02
16,400	Kajima	233,162	0.01	94,200	Mitsubishi Electric	1,437,722	0.05
3,900	Kakaku.com	106,588	0.00	62,400	Mitsubishi Estate	1,091,294	0.04
25,200	Kansai Electric Power	273,209	0.01	3,900	Mitsubishi Gas Chemical	95,788	0.00
5,100	Kansai Paint	136,385	0.01	19,500	Mitsubishi Heavy Industries	608,647	0.02
22,200	Kao	1,469,218	0.05	552,400	Mitsubishi UFJ Financial Group	2,957,965	0.10
81,900	KDDI	2,516,294	0.09	20,600	Mitsubishi UFJ Lease & Finance	124,532	0.00
5,000	Keihan Holdings	208,145	0.01	90,000	Mitsui & Co	1,874,932	0.07
5,300	Keikyu	80,148	0.00	5,800	Mitsui Chemicals	183,448	0.01
2,600	Keio	175,059	0.01	46,500	Mitsui Fudosan	1,057,717	0.04
2,700	Keisei Electric Railway	88,452	0.00	161,200	Mizuho Financial Group	2,332,659	0.08
8,700	Keyence	3,957,909	0.14	5,000	MonotaRO	135,475	0.01
5,300	Kikkoman	316,081	0.01	28,000	MS&AD Insurance Group Holdings	823,276	0.03
4,300	Kintetsu Group Holdings	164,217	0.01	31,100	Murata Manufacturing	2,488,563	0.09
48,500	Kirin Holdings	930,717	0.03	2,900	Nabtesco	132,796	0.01
1,900	Kobayashi Pharmaceutical	177,620	0.01	3,600	Nagoya Railroad	85,781	0.00
3,800	Koito Manufacturing	255,167	0.01	14,300	NEC	843,765	0.03
47,800	Komatsu	1,478,988	0.05	24,400	Nexon	792,724	0.03
1,800	Konami Holdings	107,348	0.00	3,200	NGK Insulators	58,614	0.00
1,200	Kose	170,063	0.01	5,900	NGK Spark Plug	102,035	0.00
54,800	Kubota	1,249,490	0.04	1,500	NH Foods	64,412	0.00
6,400	Kuraray	73,151	0.00	20,700	Nidec	2,516,783	0.09
3,200	Kurita Water Industries	137,412	0.01	13,800	Nihon M&A Center	373,786	0.01
17,100	Kyocera	1,087,127	0.04	5,700	Nintendo	3,188,389	0.11
6,900	Kyowa Hakko Kirin	206,688	0.01	2,400	Nippon Express	178,968	0.01
10,200	Kyushu Electric Power	100,800	0.00	45,100	Nippon Paint Holdings	650,991	0.02
3,600	Kyushu Railway	83,859	0.00	40,700	Nippon Steel & Sumitomo Metal	694,847	0.02
3,400	Lasertec	446,769	0.02	59,900	Nippon Telegraph & Telephone	1,540,595	0.05
800	Lawson	39,312	0.00	5,300	Nippon Yusen	181,063	0.01
5,300	Lion	103,554	0.00	4,200	Nissan Chemical	224,633	0.01

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### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>Japanese Yen - 6.48% (continued)</b>				<b>Japanese Yen - 6.48% (continued)</b>			
115,700	Nissan Motor	644,884	0.02	44,700	Sekisui House	960,342	0.03
4,800	Nisshin Seifun Group	80,362	0.00	36,600	Seven & I Holdings	1,478,243	0.05
2,700	Nissin Foods Holdings	200,606	0.01	6,800	SG Holdings	156,123	0.01
2,900	Nitori Holdings	562,285	0.02	4,700	Sharp	81,240	0.00
11,700	Nitto Denko	1,001,647	0.04	6,000	Shimadzu	217,466	0.01
191,500	Nomura Holdings	1,007,585	0.04	500	Shimamura	57,783	0.00
4,400	Nomura Real Estate Holdings	106,118	0.00	2,700	Shimano	644,457	0.02
8,400	Nomura Research Institute	260,362	0.01	18,700	Shimizu	151,631	0.01
13,000	NSK	133,529	0.01	17,700	Shin-Etsu Chemical	2,980,968	0.11
21,300	NTT Data	330,198	0.01	2,000	Shinsei Bank	32,380	0.00
22,600	Obayashi	207,593	0.01	15,300	Shionogi & Co	824,123	0.03
2,200	Obic	402,769	0.01	18,300	Shiseido	1,229,164	0.04
13,400	Odakyu Electric Railway	366,833	0.01	8,900	Shizuoka Bank	70,072	0.00
29,200	Oji Holdings	189,205	0.01	2,000	SMC	1,163,982	0.04
58,700	Olympus	1,217,029	0.04	106,500	Softbank	1,386,428	0.05
12,300	Omron	961,738	0.03	76,800	SoftBank Group	6,484,561	0.23
27,700	Ono Pharmaceutical	724,462	0.03	2,100	Sohgo Security Services	99,394	0.00
900	Oracle Japan	87,964	0.00	17,800	Sompo Holdings	683,327	0.02
12,500	Oriental Land	1,880,656	0.07	59,000	Sony	6,190,995	0.22
76,600	ORIX	1,294,921	0.05	300	Square Enix Holdings	16,697	0.00
12,500	Osaka Gas	244,005	0.01	2,700	Stanley Electric	80,511	0.00
2,600	Otsuka	121,882	0.00	34,900	Subaru	696,105	0.02
24,900	Otsuka Holdings	1,056,166	0.04	5,300	Sumco	121,157	0.00
117,400	Panasonic	1,512,388	0.05	84,300	Sumitomo	1,203,087	0.04
2,300	PeptiDream	105,321	0.00	110,400	Sumitomo Chemical	572,481	0.02
5,400	Persol Holdings	105,752	0.00	4,400	Sumitomo Dainippon Pharma	76,731	0.00
4,300	Pigeon	163,439	0.01	63,900	Sumitomo Electric Industries	958,789	0.03
4,000	Pola Orbis Holdings	96,434	0.00	9,800	Sumitomo Metal Mining	423,839	0.02
29,700	Rakuten	354,519	0.01	57,000	Sumitomo Mitsui Financial Group	2,066,959	0.07
62,200	Recruit Holdings	3,040,201	0.11	18,500	Sumitomo Mitsui Trust Holdings	646,077	0.02
20,000	Renesas Electronics	217,195	0.01	17,000	Sumitomo Realty & Development	600,923	0.02
79,400	Resona Holdings	333,983	0.01	1,000	Sundrug	36,652	0.00
19,900	Ricoh	202,422	0.01	4,900	Suntory Beverage & Food	182,475	0.01
1,800	Rinnai	201,828	0.01	1,200	Suzuken	46,968	0.00
3,100	Rohm	303,267	0.01	17,200	Suzuki Motor	782,172	0.03
6,000	Ryohin Keikaku	142,154	0.01	11,600	Systemex	1,251,855	0.04
18,600	Santen Pharmaceutical	256,360	0.01	14,000	T&D Holdings	180,670	0.01
8,700	SBI Holdings	236,199	0.01	2,400	Taiheiyo Cement	63,225	0.00
12,900	Secom	1,087,219	0.04	7,500	Taisei	289,819	0.01
3,300	Sega Sammy Holdings	51,576	0.00	1,500	Taisho Pharmaceutical Holdings	96,923	0.00
4,700	Seibu Holdings	51,891	0.00	2,000	Taiyo Nippon Sanso	38,081	0.00
6,900	Seiko Epson	112,398	0.00	71,348	Takeda Pharmaceutical	2,573,048	0.09
20,300	Sekisui Chemical	390,385	0.01	9,800	TDK	1,359,584	0.05



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### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>Japanese Yen - 6.48% (continued)</b>				<b>Kuwaiti Dinar - 0.04%</b>			
5,100	Teijin	88,015	0.00	404,143	National Bank of Kuwait	1,079,052	0.04
33,100	Terumo	1,197,890	0.04			<b>1,079,052</b>	<b>0.04</b>
3,000	THK	103,982	0.00	<b>Malaysian Ringgit - 0.17%</b>			
10,200	TIS	243,785	0.01	27,400	AMMB Holdings	19,361	0.00
10,300	Tobu Railway	277,401	0.01	70,099	Axiata Group	61,705	0.00
2,600	Toho	105,647	0.00	355,203	CIMB Group Holdings	371,779	0.01
2,600	Toho Gas	160,706	0.01	211,996	Dialog Group	159,003	0.01
17,800	Tohoku Electric Power	168,335	0.01	75,100	DiGi.Com	65,926	0.00
33,400	Tokio Marine Holdings	1,591,412	0.06	6,800	Fraser & Neave Holdings	49,198	0.00
2,200	Tokyo Century	148,127	0.01	43,716	Gamuda	37,744	0.00
51,000	Tokyo Electric Power Holdings	170,308	0.01	51,900	Genting	62,958	0.00
5,800	Tokyo Electron	2,455,946	0.09	88,400	Genting Malaysia	65,450	0.00
20,000	Tokyo Gas	445,701	0.02	46,800	Genting Plantations	102,708	0.01
14,000	Tokyu	186,751	0.01	7,100	HAP Seng Consolidated	14,298	0.00
12,800	Tokyu Fudosan Holdings	75,873	0.00	95,000	Hartalega Holdings	204,594	0.01
7,600	Toppa Printing	128,615	0.00	10,400	Hong Leong Bank	46,902	0.00
53,600	Toray Industries	345,611	0.01	66,200	IHH Healthcare	84,935	0.00
26,100	Toshiba	883,385	0.03	133,600	Kossan Rubber Industries	105,037	0.01
8,300	Tosoh	159,090	0.01	9,240	Kuala Lumpur Kepong	51,119	0.00
3,000	TOTO	184,615	0.01	242,442	Malayan Banking	482,370	0.02
1,300	Toyo Suisan Kaisha	54,706	0.00	23,010	Malaysia Airports Holdings	34,683	0.00
3,100	Toyoda Gosei	81,582	0.00	51,400	Maxis	56,030	0.00
5,300	Toyota Industries	472,923	0.02	1,400	Nestle	45,581	0.00
100,400	Toyota Motor	7,828,474	0.28	121,700	Petronas Chemicals Group	234,800	0.01
8,500	Toyota Tsusho	357,308	0.01	6,600	Petronas Dagangan	31,898	0.00
4,700	Trend Micro	235,638	0.01	10,900	Petronas Gas	42,060	0.00
600	Tsuruha Holdings	77,538	0.00	15,000	PPB Group	66,924	0.00
20,000	Unicharm	840,724	0.03	35,200	Press Metal Aluminium	84,042	0.00
5,900	USS	115,544	0.00	1,042,800	Public Bank	1,056,255	0.04
1,800	Welcia Holdings	61,900	0.00	36,450	QL Resources	53,271	0.00
9,400	West Japan Railway	521,891	0.02	98,500	Sime Darby	57,012	0.00
158,700	Yahoo Japan	790,771	0.03	35,200	Sime Darby Plantation	39,389	0.00
5,800	Yakult Honsha	293,937	0.01	118,124	Supermax	108,538	0.01
14,000	Yamada Denki	75,638	0.00	64,800	Telekom Malaysia	95,797	0.00
4,900	Yamaha	266,507	0.01	159,300	Tenaga Nasional	388,790	0.02
7,900	Yamaha Motor	193,818	0.01	440,900	Top Glove	480,615	0.02
12,000	Yamato Holdings	329,593	0.01	31,000	Westports Holdings	31,400	0.00
2,300	Yamazaki Baking	37,237	0.00			<b>4,892,172</b>	<b>0.17</b>
11,500	Yaskawa Electric	573,439	0.02	<b>Mexican Peso - 0.20%</b>			
8,600	Yokogawa Electric	158,614	0.01	1,897,279	America Movil	1,294,495	0.05
2,600	ZOZO	76,941	0.00	8,300	Arca Continental	40,911	0.00
		<b>184,391,503</b>	<b>6.48</b>	563,426	Cemex	397,087	0.02
				10,400	Coca-Cola Femsa	47,988	0.00

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### Schedule of Investments as at 31 March 2021 (continued)

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<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>Mexican Peso - 0.20% (continued)</b>				<b>New Taiwan Dollar - 1.78% (continued)</b>			
52,144	Fomento Economico Mexicano	392,701	0.01	212,127	First Financial Holding	165,045	0.01
4,720	Gruma	55,686	0.00	319,190	Formosa Chemicals & Fibre	979,955	0.03
13,500	Grupo Aeroportuario del Pacifico	140,975	0.01	25,000	Formosa Petrochemical	84,814	0.00
5,900	Grupo Aeroportuario del Sureste	104,683	0.00	291,960	Formosa Plastics	1,033,469	0.04
28,900	Grupo Bimbo	60,595	0.00	652,000	Fubon Financial Holding	1,297,922	0.05
15,700	Grupo Carso	42,879	0.00	18,000	Giant Manufacturing	217,012	0.01
144,646	Grupo Financiero Banorte	813,914	0.03	10,000	Globalwafers	262,854	0.01
34,900	Grupo Financiero Inbursa	31,675	0.00	7,615	Hiwin Technologies	107,421	0.00
169,897	Grupo Mexico	892,311	0.03	739,118	Hon Hai Precision Industry	3,212,092	0.11
82,960	Grupo Televisa	147,508	0.01	8,000	Hotai Motor	164,862	0.01
5,205	Industrias Penoles	67,066	0.00	145,732	Hua Nan Financial Holdings	95,255	0.00
16,600	Infraestructura Energetica Nova	63,997	0.00	143,038	Innolux	105,776	0.00
76,400	Kimberly-Clark de Mexico	130,429	0.01	53,000	Inventec	50,152	0.00
10,600	Megacable Holdings	37,944	0.00	4,000	Largan Precision	450,005	0.02
35,500	Orbia Advance	94,682	0.00	46,000	Lite-On Technology	101,244	0.00
7,060	Promotora y Operadora de Infraestructura	53,953	0.00	56,000	MediaTek	1,901,798	0.07
277,329	Wal-Mart de Mexico	873,850	0.03	873,000	Mega Financial Holding	976,017	0.03
		<b>5,785,329</b>	<b>0.20</b>	34,000	Micro-Star International	207,339	0.01
				435,470	Nan Ya Plastics	1,217,906	0.04
				9,000	Nan Ya Printed Circuit Board	111,660	0.00
66,000	Acer	72,747	0.00	34,000	Nanya Technology	109,508	0.00
6,599	Advantech	81,872	0.00	8,000	Nien Made Enterprise	111,590	0.00
4,000	Airtac International Group	140,890	0.01	12,000	Novatek Microelectronics	241,825	0.01
122,124	ASE Technology Holding	460,110	0.02	7,000	Oneness Biotech	64,890	0.00
45,000	Asia Cement	75,386	0.00	47,000	Pegatron	122,059	0.00
40,000	Asustek Computer	522,202	0.02	5,000	Phison Electronics	85,603	0.00
416,000	AU Optronics	306,901	0.01	39,000	Pou Chen	45,106	0.00
20,000	Catcher Technology	148,249	0.01	25,000	Powertech Technology	92,437	0.00
520,614	Cathay Financial Holding	874,897	0.03	25,000	President Chain Store	238,321	0.01
71,451	Chailease Holding	493,318	0.02	54,000	Quanta Computer	185,469	0.01
74,880	Chang Hwa Commercial Bank	46,057	0.00	14,000	Realtek Semiconductor	242,386	0.01
34,000	Cheng Shin Rubber Industry	57,435	0.00	111,368	Shanghai Commercial & Savings Bank	163,736	0.01
300,000	China Development Financial Holding	110,399	0.00	129,485	Shin Kong Financial Holding	41,523	0.00
810,403	China Steel	735,620	0.03	147,000	SinoPac Financial Holdings	66,202	0.00
228,000	Chunghwa Telecom	890,968	0.03	236,750	Taishin Financial Holding	111,185	0.00
87,000	Compal Electronics	81,411	0.00	314,829	Taiwan Cement	516,384	0.02
920,560	CTBC Financial Holding	713,012	0.03	176,185	Taiwan Cooperative Financial Holding	130,597	0.01
128,000	Delta Electronics	1,291,978	0.05	38,000	Taiwan High Speed Rail	41,885	0.00
479,176	E.Sun Financial Holding	438,317	0.02	41,000	Taiwan Mobile	141,107	0.01
4,535	Eclat Textile	76,291	0.00	1,154,825	Taiwan Semiconductor Manufacturing	23,757,834	0.84
236,952	Evergreen Marine Taiwan	377,854	0.01	394,000	Uni-President Enterprises	1,008,026	0.04
76,000	Far Eastern New Century	80,440	0.00	470,000	United Microelectronics	826,902	0.03
38,000	Far EasTone Telecommunications	85,368	0.00	24,000	Vanguard International Semiconductor	90,842	0.00
16,572	Feng TAY Enterprise	113,256	0.00				

## SPDR MSCI ACWI UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>New Taiwan Dollar - 1.78% (continued)</b>				<b>Philippines Peso - 0.05% (continued)</b>			
10,000	Walsin Technology	87,443	0.00	815	PLDT	20,502	0.00
10,000	Win Semiconductors	137,034	0.01	6,650	SM Investments	131,527	0.01
100,000	Winbond Electronics	103,389	0.00	573,200	SM Prime Holdings	413,330	0.02
6,000	Wiwynn	177,268	0.01	18,790	Universal Robina	51,487	0.00
7,188	Yageo	139,311	0.01			<b>1,409,220</b>	<b>0.05</b>
751,240	Yuanta Financial Holding	592,398	0.02	<b>Polish Zloty - 0.05%</b>			
17,000	Zhen Ding Technology Holding	71,794	0.00	4,145	Bank Pekao	74,181	0.00
		<b>50,761,630</b>	<b>1.78</b>	4,801	CD Projekt	231,777	0.01
<b>New Zealand Dollar - 0.07%</b>				7,783	Cyfrowy Polsat	58,303	0.00
26,484	a2 Milk	159,884	0.00	3,332	Dino Polska	220,051	0.01
46,475	Auckland International Airport	255,183	0.01	2,586	KGHM Polska Miedz	124,647	0.00
29,445	Fisher & Paykel Healthcare	661,960	0.02	95	LPP	195,609	0.01
58,670	Meridian Energy	221,473	0.01	7,661	Polski Koncern Naftowy ORLEN	123,205	0.00
16,414	Ryman Healthcare	175,882	0.01	24,469	Polskie Gornictwo Naftowe i Gazownictwo	37,293	0.00
142,779	Spark New Zealand	447,979	0.02	21,103	Powszechna Kasa Oszczednosci Bank Polski	175,038	0.01
		<b>1,922,361</b>	<b>0.07</b>	15,105	Powszechny Zaklad Ubezpieczen	130,532	0.01
<b>Norwegian Krone - 0.18%</b>				474	Santander Bank Polska	26,259	0.00
53,042	DNB	1,130,887	0.04			<b>1,396,895</b>	<b>0.05</b>
60,475	Equinor	1,185,222	0.04	<b>Pound Sterling - 3.78%</b>			
6,265	Gjensidige Forsikring	147,224	0.01	51,419	3i Group	818,325	0.03
22,135	Mowi	550,241	0.02	5,422	Admiral Group	231,978	0.01
58,248	Norsk Hydro	373,656	0.02	54,672	Anglo American	2,144,126	0.08
32,158	Orkla	315,841	0.01	16,219	Antofagasta	378,177	0.01
2,269	Schibsted	81,336	0.00	24,443	Ashtead Group	1,459,238	0.05
51,068	Telenor	900,354	0.03	16,563	Associated British Foods	551,875	0.02
6,930	Yara International	361,098	0.01	60,274	AstraZeneca	6,026,610	0.21
		<b>5,045,859</b>	<b>0.18</b>	32,946	Auto Trader Group	252,006	0.01
<b>Pakistan Rupee - 0.01%</b>				7,802	AVEVA Group	368,359	0.01
64,700	MCB Bank	72,941	0.00	225,645	Aviva	1,270,818	0.04
112,600	Oil & Gas Development	74,927	0.01	167,046	BAE Systems	1,163,891	0.04
		<b>147,868</b>	<b>0.01</b>	851,430	Barclays Bank	2,184,036	0.08
<b>Philippines Peso - 0.05%</b>				33,446	Barratt Developments	344,614	0.01
56,370	Aboitiz Equity Ventures	40,067	0.00	3,636	Berkeley Group Holdings	222,686	0.01
10,360	Ayala	157,948	0.01	102,084	BHP Group	2,950,006	0.10
165,700	Ayala Land	117,266	0.01	952,351	BP	3,871,581	0.14
37,670	BDO Unibank	79,162	0.00	104,946	British American Tobacco	4,016,587	0.14
1,050	Globe Telecom	40,670	0.00	476,238	BT Group	1,017,138	0.04
1,296	GT Capital Holdings	13,938	0.00	9,329	Bunzl	298,999	0.01
34,650	International Container Terminal Services	86,380	0.00	14,423	Burberry Group	377,790	0.01
71,316	JG Summit Holdings	87,791	0.00	5,117	Coca-Cola	163,084	0.01
18,870	Jollibee Foods	68,774	0.00	92,081	Compass Group	1,856,751	0.07
7,000	Manila Electric	39,227	0.00	5,992	Croda International	524,800	0.02
66,850	Metropolitan Bank & Trust	61,151	0.00				

## SPDR MSCI ACWI UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>Pound Sterling - 3.78% (continued)</b>				<b>Pound Sterling - 3.78% (continued)</b>			
3,165	DCC	274,669	0.01	61,203	Sainsbury	204,771	0.01
112,268	Diageo	4,630,622	0.16	4,318	Schroders	208,514	0.01
43,393	Direct Line Insurance Group	187,571	0.01	7,241	Severn Trent	230,379	0.01
7,213	Evraz	57,521	0.00	46,150	Smith & Nephew	877,416	0.03
46,772	Experian	1,611,348	0.06	12,828	Smiths Group	272,119	0.01
11,864	Ferguson	1,418,845	0.05	2,227	Spirax-Sarco Engineering	350,276	0.01
233,094	GlaxoSmithKline	4,142,207	0.15	59,447	SSE	1,193,377	0.04
560,742	Glencore	2,199,117	0.08	18,206	St James's Place	320,014	0.01
14,327	GVC Holdings	300,063	0.01	151,686	Standard Chartered	1,045,360	0.04
18,952	Halma	620,756	0.02	95,988	Standard Life Aberdeen	383,928	0.01
15,663	Hargreaves Lansdown	333,122	0.01	145,432	Taylor Wimpey	362,078	0.01
10,021	Hikma Pharmaceuticals	314,679	0.01	375,230	Tesco	1,184,768	0.04
934,601	HSBC Holdings	5,457,035	0.19	126,064	Unilever	7,054,623	0.25
47,954	Imperial Tobacco Group	987,139	0.04	21,538	United Utilities Group	275,111	0.01
70,882	Informa	547,462	0.02	1,286,896	Vodafone Group	2,341,570	0.08
12,452	InterContinental Hotels Group	854,706	0.03	7,716	Whitbread	364,724	0.01
7,775	Intertek Group	600,936	0.02	90,442	Wm Morrison Supermarkets	227,666	0.01
37,585	JD Sports Fashion	427,605	0.02	82,681	WPP	1,050,175	0.04
6,805	Johnson Matthey	282,886	0.01			<b>107,674,274</b>	<b>3.78</b>
81,094	Kingfisher	356,131	0.01	<b>Qatari Rial - 0.06%</b>			
305,116	Legal & General Group	1,174,924	0.04	222,340	Commercial Bank	296,107	0.01
3,464,637	Lloyds Banking Group	2,033,242	0.07	35,120	Industries Qatar	115,266	0.01
14,808	London Stock Exchange Group	1,417,884	0.05	81,370	Masraf Al Rayan	95,874	0.00
79,359	M&G	227,086	0.01	111,550	Mesaieed Petrochemical Holding	56,985	0.00
170,238	Melrose Industries	392,010	0.01	13,290	Qatar Electricity & Water	61,979	0.00
22,419	Mondi	572,233	0.02	9,400	Qatar Fuel	44,276	0.00
169,933	National Grid	2,025,705	0.07	68,844	Qatar Islamic Bank	311,226	0.01
8,584	Next	931,598	0.03	162,720	Qatar National Bank	803,992	0.03
17,453	Ocado Group	490,026	0.02			<b>1,785,705</b>	<b>0.06</b>
28,459	Pearson	302,968	0.01	<b>Saudi Riyal - 0.34%</b>			
17,120	Persimmon	694,442	0.02	68,665	Al Rajhi Bank	1,808,901	0.06
3,976	Polymetal International	77,869	0.00	86,973	Alinma Bank	426,702	0.02
122,335	Prudential	2,600,143	0.09	8,891	Almarai	123,275	0.01
32,437	Reckitt Benckiser Group	2,908,072	0.10	7,500	Bank AlBilad	70,392	0.00
92,702	RELX	2,326,519	0.08	19,290	Banque Saudi Fransi	171,534	0.01
88,338	Rentokil Initial	590,387	0.02	2,136	Bupa Arabia for Cooperative Insurance	68,117	0.00
53,263	Rio Tinto	4,078,528	0.14	35,951	Dar Al Arkan Real Estate Development	88,190	0.00
416,892	Rolls-Royce Holdings	605,671	0.02	112,346	Emaar Economic City	320,526	0.01
165,612	Royal Bank of Scotland Group	448,421	0.02	31,360	Etihad Etisalat	247,090	0.01
173,736	Royal Dutch Shell (Class A)	3,388,930	0.12	1,531	Jarir Marketing	74,297	0.00
203,242	Royal Dutch Shell (Class B)	3,743,515	0.13	62,345	National Commercial Bank	882,711	0.03
21,683	RSA Insurance Group	203,728	0.01	36,217	Rabigh Refining & Petrochemical	163,201	0.01
46,791	Sage Group	395,609	0.01	30,300	Riyad Bank	181,296	0.01

## SPDR MSCI ACWI UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>Saudi Riyal - 0.34% (continued)</b>				<b>South African Rand - 0.47% (continued)</b>			
12,779	Sahara International Petrochemical	75,303	0.00	72,587	Gold Fields	675,963	0.02
20,831	Samba Financial Group	213,842	0.01	24,411	Impala Platinum Holdings	452,520	0.02
13,372	Saudi Airlines Catering	270,977	0.01	3,130	Kumba Iron Ore	128,984	0.00
13,594	Saudi Arabian Fertilizer	356,669	0.01	13,427	Mr Price Group	176,050	0.01
14,545	Saudi Arabian Mining	221,060	0.01	57,798	MTN Group	339,948	0.01
88,131	Saudi Arabian Oil	845,967	0.03	14,297	MultiChoice Group	124,852	0.00
43,095	Saudi Basic Industries	1,349,017	0.05	21,658	Naspers	5,180,041	0.18
13,154	Saudi British Bank	92,419	0.00	8,750	Nedbank Group	82,959	0.00
2,757	Saudi Cement	48,812	0.00	20,294	NEPI Rockcastle	128,117	0.00
29,636	Saudi Electricity	185,699	0.01	209,986	Old Mutual	179,607	0.01
26,140	Saudi Kayan Petrochemical	111,101	0.00	6,986	Reinet Investments	138,057	0.01
25,523	Saudi Telecom	862,926	0.03	24,148	Remgro	170,077	0.01
5,915	Savola Group	61,983	0.00	121,406	Sanlam	489,447	0.02
19,482	Yanbu National Petrochemical	359,470	0.01	20,759	Sasol	297,617	0.01
		<b>9,681,477</b>	<b>0.34</b>	12,518	Shoprite Holdings	133,198	0.00
<b>Singapore Dollar - 0.31%</b>				124,381	Sibanye Stillwater	547,516	0.02
205,343	CapitalLand	574,643	0.02	3,969	SPAR Group	51,040	0.00
20,900	City Developments	124,131	0.00	68,753	Standard Bank Group	584,013	0.02
91,713	DBS Group Holdings	1,965,181	0.07	2,503	Tiger Brands	35,724	0.00
219,600	Genting Singapore	150,366	0.00	15,887	Vodacom Group	135,843	0.01
118,700	Keppel	469,994	0.02	15,042	Woolworths Holdings	50,373	0.00
185,598	Oversea-Chinese Banking	1,623,085	0.06			<b>13,465,486</b>	<b>0.47</b>
63,250	Singapore Airlines	261,266	0.01	<b>South Korean Won - 1.63%</b>			
34,800	Singapore Exchange	258,229	0.01	1,084	Alteogen	85,820	0.00
75,600	Singapore Technologies Engineering	218,878	0.01	478	AmorePacific	109,179	0.00
518,200	Singapore Telecommunications	941,060	0.03	713	AmorePacific Group	40,887	0.00
76,813	United Overseas Bank	1,476,689	0.05	335	BGF retail	46,768	0.00
29,000	UOL Group	170,512	0.00	4,824	Celltrion	1,383,157	0.05
11,500	Venture	171,695	0.01	2,404	Celltrion Healthcare	288,884	0.01
115,600	Wilmar International	466,323	0.02	885	Celltrion Pharm	117,296	0.01
		<b>8,872,052</b>	<b>0.31</b>	6,612	Cheil Worldwide	124,148	0.01
<b>South African Rand - 0.47%</b>				627	CJ	52,077	0.00
31,967	Absa Group	272,968	0.01	244	CJ CheilJedang	88,610	0.00
2,166	Anglo American Platinum	315,690	0.01	439	CJ E&M	55,197	0.00
14,934	AngloGold Ashanti	325,496	0.01	2,383	Coway	137,916	0.01
10,138	Aspen Pharmacare Holdings	99,113	0.00	641	Dongbu Insurance	26,790	0.00
17,522	Bid	339,387	0.01	2,400	Doosan Bobcat	89,278	0.00
17,838	Bidvest Group	205,835	0.01	3,954	Doosan Heavy Industries & Construction	45,418	0.00
2,032	Capitec Bank Holdings	195,386	0.01	411	E-mart	62,099	0.00
3,763	Clicks Group	61,263	0.00	1,521	Fila Korea	57,991	0.00
3,542	Discovery	31,802	0.00	2,723	GS Engineering & Construction	103,458	0.00
11,836	Exxaro Resources	139,359	0.01	12,475	Hana Financial Group	471,774	0.02
393,969	FirstRand	1,377,241	0.05	760	Hankook Tire & Technology	32,938	0.00

## SPDR MSCI ACWI UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>South Korean Won - 1.63% (continued)</b>				<b>South Korean Won - 1.63% (continued)</b>			
429	Hanmi Pharm	119,972	0.01	16,540	Pan Ocean	90,172	0.00
4,456	Hanon Systems	69,493	0.00	305	Pearlyss	83,031	0.00
1,940	Hanwha	54,596	0.00	5,145	POSCO	1,454,738	0.05
4,191	Hanwha Chemical	185,526	0.01	985	S-1	71,106	0.00
3,280	HLB	113,608	0.00	872	Samsung Biologics	576,325	0.02
1,507	Hotel Shilla	115,713	0.01	3,412	Samsung C&T	375,343	0.01
1,965	Hyundai Engineering & Construction	76,482	0.00	2,531	Samsung Card	77,043	0.00
1,328	Hyundai Glovis	220,013	0.01	1,532	Samsung Electro-Mechanics	253,810	0.01
1,219	Hyundai Heavy Industries	143,792	0.01	224,114	Samsung Electronics	16,119,178	0.57
2,870	Hyundai Marine & Fire Insurance	62,129	0.00	2,902	Samsung Engineering	35,898	0.00
3,984	Hyundai Mobis	1,027,902	0.04	923	Samsung Fire & Marine Insurance	154,955	0.01
10,351	Hyundai Motor	1,993,831	0.07	9,055	Samsung Heavy Industries	62,167	0.00
371	Hyundai Robotics	95,557	0.00	1,747	Samsung Life Insurance	120,557	0.01
3,077	Hyundai Steel	130,638	0.01	2,898	Samsung SDI	1,690,020	0.06
4,531	Industrial Bank of Korea	36,672	0.00	1,061	Samsung SDS	181,404	0.01
3,611	Kakao	1,588,936	0.06	2,660	Samsung Securities	92,721	0.00
2,450	Kangwon Land	54,769	0.00	1,038	Seegene	119,323	0.01
5,713	KB Financial Group	283,694	0.01	1,164	Shin Poong Pharmaceutical	87,525	0.00
12,524	Kia Motors	917,375	0.03	28,659	Shinhan Financial Group	948,336	0.03
1,890	Korea Aerospace Industries	61,372	0.00	357	Shinsegae	88,639	0.00
8,340	Korea Electric Power	170,595	0.01	449	SK Chemicals	99,381	0.00
863	Korea Gas	25,697	0.00	826	SK Holdings	205,816	0.01
2,431	Korea Investment Holdings	183,869	0.01	27,688	SK Hynix	3,241,582	0.11
340	Korea Zinc	122,721	0.01	2,119	SK Innovation	410,038	0.02
9,672	Korean Air Lines	232,453	0.01	508	SK Telecom	123,437	0.01
4,908	KT&G	353,003	0.01	824	S-Oil	59,120	0.00
1,210	Kumho Petrochemical	283,322	0.01	8,744	Woori Financial Group	78,034	0.00
2,458	LG	196,336	0.01	1,391	Yuhan	77,431	0.00
2,438	LG Chem	1,734,120	0.06			<b>46,421,444</b>	<b>1.63</b>
3,839	LG Display	77,170	0.00	<b>Swedish Krona - 0.92%</b>			
4,440	LG Electronics	588,469	0.02	9,600	Alfa Laval	290,766	0.01
606	LG Household & Health Care	840,663	0.03	48,349	Assa Abloy	1,392,288	0.05
755	LG Innotek	137,091	0.01	33,818	Atlas Copco (Class A)	2,062,532	0.07
585	Lotte Chemical	155,587	0.01	13,915	Atlas Copco (Class B)	725,579	0.02
2,016	Lotte Confectionery	60,565	0.00	13,447	Boliden	499,848	0.02
454	Lotte Shopping	50,545	0.00	9,311	Electrolux	258,725	0.01
5,072	Mirae Asset Daewoo	44,188	0.00	45,364	Epiroc (Class A)	1,029,451	0.04
6,973	NAVER	2,322,793	0.08	13,930	Epiroc (Class B)	290,784	0.01
951	NCSOFT	733,575	0.03	5,851	EQT	192,990	0.01
912	Netmarble Games	103,952	0.00	30,187	Essity	955,519	0.03
4,320	NH Investment & Securities	44,469	0.00	5,180	Evolution Gaming Group	764,256	0.03
895	Orion	103,596	0.00	45,121	Hennes & Mauritz	1,018,501	0.04
214	Ottogi	107,780	0.00	12,598	Hexagon	1,164,364	0.04

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### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>Swedish Krona - 0.92% (continued)</b>				<b>Swiss Franc - 2.48% (continued)</b>			
14,791	Husqvarna	213,475	0.01	3,748	Lonza Group	2,104,280	0.07
3,238	ICA Gruppen	158,625	0.00	134,574	Nestle	15,062,450	0.53
7,484	Industrivarden	263,082	0.01	98,547	Novartis	8,457,357	0.30
16,549	Investor	1,322,204	0.05	677	Partners Group Holding	868,235	0.03
12,294	Kinnevik	598,882	0.02	32,126	Roche Holding	10,426,485	0.37
1,225	L E Lundbergforetagen	67,010	0.00	2,176	Schindler Holding (non-voting rights)	641,829	0.02
6,215	Lundin Petroleum	195,656	0.01	324	Schindler Holding (voting rights)	93,226	0.00
3,802	Nibe Industrier	118,121	0.00	372	SGS	1,059,695	0.04
147,628	Nordea Bank	1,456,582	0.05	7,316	Sika	2,098,837	0.07
56,672	Sandvik	1,551,339	0.05	3,187	Sonova Holding	847,925	0.03
7,905	Securitas	134,678	0.00	344	Straumann Holding	430,937	0.02
82,895	Skandinaviska Enskilda Banken	1,012,376	0.03	1,462	Swatch Group (BR)	422,375	0.01
11,384	Skanska	286,027	0.01	5,078	Swatch Group (REGD)	284,074	0.01
11,454	SKF	326,157	0.01	2,140	Swiss Life Holding	1,056,414	0.04
27,119	Svenska Cellulosa	480,851	0.02	1,696	Swiss Prime Site	157,049	0.01
80,758	Svenska Handelsbanken	878,894	0.03	14,912	Swiss Re	1,472,900	0.05
47,822	Swedbank	844,373	0.03	1,190	Swisscom	641,056	0.02
10,626	Swedish Match	831,179	0.03	2,819	Temenos	407,507	0.01
16,454	Tele2	222,374	0.01	179,151	UBS Group	2,785,820	0.10
149,611	Telefonaktiebolaget LM Ericsson	1,983,359	0.07	1,606	Vifor Pharma	219,531	0.01
179,345	Telia	778,383	0.03	6,874	Zurich Insurance Group	2,946,365	0.10
73,946	Volvo	1,874,037	0.07			<b>70,481,597</b>	<b>2.48</b>
		<b>26,243,267</b>	<b>0.92</b>				
<b>Swiss Franc - 2.48%</b>				<b>Thailand Baht - 0.04%</b>			
91,808	ABB	2,785,992	0.10	113,100	Airports of Thailand	249,725	0.01
5,893	Adecco Group	398,481	0.01	49,300	Kasikornbank	230,330	0.01
22,696	Alcon	1,595,942	0.06	83,125	Minor International	86,450	0.00
3,225	Baloise Holding	551,007	0.02	455,500	PTT	597,616	0.02
145	Banque Cantonale Vaudoise	14,205	0.00	281,665	True	30,645	0.00
64	Barry Callebaut	145,252	0.00			<b>1,194,766</b>	<b>0.04</b>
84	Chocoladefabriken Lindt & Spruengli (non-voting rights)	736,333	0.03	<b>Turkish Lira - 0.02%</b>			
4	Chocoladefabriken Lindt & Spruengli (voting rights)	367,635	0.01	116,223	Akbank Turk	65,861	0.00
25,849	Cie Financiere Richemont	2,492,204	0.09	8,998	BIM Birlesik Magazalar	76,757	0.00
6,265	Clariant	126,878	0.00	44,415	Eregli Demir ve Celik Fabrikalari	81,894	0.01
125,622	Credit Suisse Group	1,321,691	0.05	5,867	Ford Otomotiv Sanayi	137,030	0.01
252	EMS-Chemie Holding	225,987	0.01	27,539	KOC Holding	64,586	0.00
2,131	Geberit	1,362,174	0.05	3,389	Tupras Turkiye Petrol Rafinerileri	36,854	0.00
467	Givaudan	1,807,166	0.06	47,709	Turk Hava Yollari	73,498	0.00
13,019	Julius Baer Group	836,071	0.03	22,614	Turkcell Iletisim Hizmetleri	40,904	0.00
2,045	Kuehne & Nagel International	586,024	0.02	45,500	Turkiye Garanti Bankasi	36,779	0.00
26,991	LafargeHolcim	1,592,817	0.06	36,307	Turkiye Is Bankasi	21,145	0.00
9,981	Logitech International	1,051,391	0.04			<b>635,308</b>	<b>0.02</b>

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### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>United Arab Emirates Dirham - 0.03%</b>				<b>United States Dollar - 56.97% (continued)</b>			
67,086	Abu Dhabi Commercial Bank	113,054	0.01	41,566	American International Group	1,920,765	0.07
59,900	Aldar Properties	61,316	0.00	8,417	American Water Works	1,261,877	0.04
36,917	Dubai Islamic Bank	45,730	0.00	7,030	Ameriprise Financial	1,634,124	0.06
115,735	Emaar Properties	111,540	0.00	8,669	AmerisourceBergen	1,023,549	0.04
38,054	Emirates Telecommunications Group	224,191	0.01	11,601	AMETEK	1,481,796	0.05
79,485	First Abu Dhabi Bank	315,936	0.01	29,053	Amgen	7,228,677	0.25
		<b>871,767</b>	<b>0.03</b>	29,745	Amphenol	1,962,278	0.07
				14,063	Analog Devices	2,180,890	0.08
				4,431	ANSYS	1,504,590	0.05
26,782	3M	5,160,356	0.18	11,970	Anthem	4,296,631	0.15
79,925	Abbott Laboratories	9,578,212	0.34	3,800	AO Smith	256,918	0.01
80,428	AbbVie	8,703,918	0.31	8,909	Aon	2,050,050	0.07
1,950	ABIOMED	621,524	0.02	7,500	Apollo Global Management	352,575	0.01
28,404	Accenture	7,846,605	0.28	785,195	Apple	95,911,569	3.37
36,048	Activision Blizzard	3,352,464	0.12	46,878	Applied Materials	6,262,901	0.22
22,738	Adobe	10,808,963	0.38	13,006	Aptiv	1,793,527	0.06
3,349	Advance Auto Parts	614,508	0.02	7,292	Aramark	275,492	0.01
50,847	Advanced Micro Devices	3,991,489	0.14	18,193	Arch Capital Group	698,065	0.02
31,803	AES	852,638	0.03	26,814	Archer-Daniels-Midland	1,528,398	0.05
34,471	Aflac	1,764,226	0.06	2,997	Arista Networks	904,764	0.03
15,846	Agilent Technologies	2,014,660	0.07	3,200	Arrow Electronics	354,624	0.01
10,169	Air Products and Chemicals	2,860,946	0.10	9,527	Arthur J Gallagher & Co	1,188,684	0.04
9,122	Akamai Technologies	929,532	0.03	2,100	Assurant	297,717	0.01
4,587	Albemarle	670,207	0.02	306,774	AT&T	9,286,049	0.33
11,022	Alexion Pharmaceuticals	1,685,374	0.06	4,922	Athene Holding	248,069	0.01
3,710	Align Technology	2,009,076	0.07	5,638	Atmos Energy	557,316	0.02
491	Alleghany	307,508	0.01	10,515	Autodesk	2,914,232	0.10
2,900	Allegion	364,298	0.01	2,503	Autoliv	232,278	0.01
10,813	Alliant Energy	585,632	0.02	19,541	Automatic Data Processing	3,682,892	0.13
15,200	Allstate	1,746,480	0.06	1,161	AutoZone	1,630,392	0.06
13,578	Ally Financial	613,861	0.02	2,300	Avalara	306,889	0.01
5,887	Alnylam Pharmaceuticals	831,186	0.03	14,700	Avantor	425,271	0.01
13,503	Alphabet (Class A)	27,850,208	0.98	2,400	Avery Dennison	440,760	0.02
13,735	Alphabet (Class C)	28,412,633	1.00	6,252	Axalta Coating Systems	184,934	0.01
110,150	Alrosa	154,245	0.01	26,040	Baker Hughes	562,724	0.02
3,400	Altice USA	110,602	0.00	15,527	Ball	1,315,758	0.05
87,317	Altria Group	4,467,138	0.16	345,450	Bank of America	13,365,460	0.47
19,429	Amazon.com	60,114,880	2.11	40,779	Bank of New York Mellon	1,928,439	0.07
78,876	Amcor	921,272	0.03	22,962	Baxter International	1,936,615	0.07
300	AMERCO	183,780	0.01	12,249	Becton Dickinson & Co	2,978,344	0.10
13,020	Ameren	1,059,307	0.04	60,507	Berkshire Hathaway	15,457,723	0.54
22,685	American Electric Power	1,921,420	0.07	13,072	Best Buy	1,500,796	0.05
32,146	American Express	4,546,730	0.16	7,222	Biogen	2,020,355	0.07
2,300	American Financial Group	262,430	0.01				



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### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>United States Dollar - 56.97% (continued)</b>				<b>United States Dollar - 56.97% (continued)</b>			
9,350	BioMarin Pharmaceutical	706,019	0.02	87,578	Chevron	9,177,299	0.32
800	Bio-Rad Laboratories	456,936	0.02	1,307	Chipotle Mexican Grill	1,857,012	0.07
4,000	Black Knight	295,960	0.01	20,263	Chubb	3,200,946	0.11
6,685	BlackRock	5,040,223	0.18	12,266	Church & Dwight	1,071,435	0.04
25,542	Blackstone Group	1,903,645	0.07	17,760	Cigna	4,293,302	0.15
24,621	Boeing	6,271,461	0.22	6,332	Cincinnati Financial	652,766	0.02
1,936	Booking Holdings	4,510,570	0.16	4,311	Cintas	1,471,387	0.05
3,100	Booz Allen Hamilton Holding	249,643	0.01	195,391	Cisco Systems	10,103,669	0.35
7,718	BorgWarner	357,806	0.01	87,158	Citigroup	6,340,744	0.22
64,234	Boston Scientific	2,482,644	0.09	24,383	Citizens Financial Group	1,076,509	0.04
104,744	Bristol-Myers Squibb	6,612,489	0.23	6,088	Citrix Systems	854,512	0.03
18,672	Broadcom	8,657,460	0.30	6,543	Clorox	1,262,014	0.04
6,802	Broadridge Financial Solutions	1,041,386	0.04	7,700	Cloudflare	541,002	0.02
7,137	Brown & Brown	326,232	0.01	16,378	CME Group	3,344,879	0.12
15,502	Brown-Forman	1,069,173	0.04	16,150	CMS Energy	988,703	0.03
4,937	Bunge	391,356	0.01	182,706	Coca-Cola	9,630,433	0.34
4,200	Burlington Stores	1,254,960	0.04	7,875	Coca-Cola European Partners	410,760	0.01
200	Cable One	365,672	0.01	9,137	Cognex	758,280	0.03
14,667	Cabot Oil & Gas	275,446	0.01	27,259	Cognizant Technology Solutions	2,129,473	0.07
14,186	Cadence Design Systems	1,943,340	0.07	36,998	Colgate-Palmolive	2,916,552	0.10
9,437	Campbell Soup	474,398	0.02	207,265	Comcast	11,215,109	0.39
22,173	Capital One Financial	2,821,071	0.10	26,278	Conagra Brands	988,053	0.03
16,058	Cardinal Health	975,524	0.03	65,387	ConocoPhillips	3,463,549	0.12
9,784	CarMax	1,297,945	0.05	15,808	Consolidated Edison of New York	1,182,438	0.04
19,852	Carnival	526,872	0.02	8,015	Constellation Brands	1,827,420	0.06
40,112	Carrier Global	1,693,529	0.06	2,661	Cooper	1,022,063	0.04
2,100	Carvana	551,040	0.02	11,649	Copart	1,265,198	0.04
10,742	Catalent	1,131,240	0.04	39,745	Corning	1,729,305	0.06
27,009	Caterpillar	6,262,577	0.22	35,130	Corteva	1,637,761	0.06
5,493	CBOE Global Markets	542,104	0.02	1,730	CoStar Group	1,421,870	0.05
17,011	CBRE Group	1,345,740	0.05	20,172	Costco Wholesale	7,110,227	0.25
8,140	CDW	1,349,205	0.05	2,300	Coupa Software	585,304	0.02
7,526	Celanese	1,127,470	0.04	2,800	Credicorp	382,396	0.01
30,777	Centene	1,966,958	0.07	8,400	CrowdStrike Holdings	1,533,084	0.05
22,317	CenterPoint Energy	505,480	0.02	4,200	Crown Holdings	407,568	0.01
6,000	Ceridian HCM Holding	505,620	0.02	36,300	CSX	3,500,046	0.12
18,684	Cerner	1,343,006	0.05	7,438	Cummins	1,927,260	0.07
8,117	CF Industries Holdings	368,349	0.01	59,932	CVS Health	4,508,684	0.16
8,500	CH Robinson Worldwide	811,155	0.03	1,000	CyberArk Software	129,340	0.00
73,184	Charles Schwab	4,770,133	0.17	28,472	Danaher	6,408,478	0.23
6,471	Charter Communications	3,992,736	0.14	5,076	Darden Restaurants	720,792	0.03
4,294	Check Point Software Technologies	480,799	0.02	5,800	Datadog	483,372	0.02
11,904	Cheniere Energy	857,207	0.03	4,554	DaVita	490,785	0.02

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### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>United States Dollar - 56.97% (continued)</b>				<b>United States Dollar - 56.97% (continued)</b>			
14,227	Deere & Co	5,322,890	0.19	4,700	Etsy	947,849	0.03
9,389	Dell Technologies	827,640	0.03	1,447	Everest Re Group	358,581	0.01
1,748	Delta Air Lines	84,393	0.00	11,096	Evergy	660,545	0.02
10,900	Dentsply Sirona	695,529	0.02	14,445	Eversource Energy	1,250,793	0.04
24,800	Devon Energy	541,880	0.02	7,656	Exact Sciences	1,008,908	0.04
3,428	DexCom	1,231,989	0.04	45,739	Exelon	2,000,624	0.07
16,085	Discover Financial Services	1,527,914	0.05	6,928	Expedia Group	1,192,447	0.04
5,275	Discovery (Class A)	229,252	0.01	10,189	Expeditors International of Washington	1,097,253	0.04
19,505	Discovery (Class C)	719,539	0.03	193,081	Exxon Mobil	10,779,712	0.38
8,506	DISH Network	307,917	0.01	3,194	F5 Networks	666,332	0.02
9,352	DocuSign	1,893,312	0.07	112,202	Facebook	33,046,855	1.16
12,539	Dollar General	2,540,652	0.09	900	FactSet Research Systems	277,731	0.01
12,102	Dollar Tree	1,385,195	0.05	1,000	Fair Isaac	486,050	0.02
35,633	Dominion Energy	2,706,683	0.10	27,924	Fastenal	1,404,019	0.05
2,284	Domino's Pizza	840,032	0.03	12,292	FedEx	3,491,420	0.12
6,486	Dover	889,425	0.03	10,500	Fidelity National Financial	426,930	0.02
35,872	Dow	2,293,656	0.08	30,789	Fidelity National Information Services	4,329,241	0.15
18,962	DR Horton	1,689,893	0.06	40,558	Fifth Third Bancorp	1,518,897	0.05
4,800	DraftKings	294,384	0.01	8,569	First Republic Bank	1,428,881	0.05
11,000	Dropbox	293,260	0.01	26,339	FirstEnergy	913,700	0.03
8,470	DTE Energy	1,127,696	0.04	27,110	Fiserv	3,227,174	0.11
31,581	Duke Energy	3,048,514	0.11	3,973	FleetCor Technologies	1,067,267	0.04
25,256	DuPont de Nemours	1,951,784	0.07	8,488	FMC	938,858	0.03
4,900	Dynatrace	236,376	0.01	182,514	Ford Motor	2,235,797	0.08
9,100	Eastman Chemical	1,002,092	0.04	8,810	Fortinet	1,624,740	0.06
20,208	Eaton	2,794,362	0.10	14,285	Fortive	1,009,092	0.04
38,074	eBay	2,331,652	0.08	4,300	Fortune Brands Home & Security	412,026	0.01
11,321	Ecolab	2,423,486	0.09	12,017	Fox (Class A)	433,934	0.02
16,836	Edison International	986,590	0.03	15,224	Fox (Class B)	531,774	0.02
29,651	Edwards Lifesciences	2,480,010	0.09	10,780	Franklin Resources	319,088	0.01
17,082	Elanco Animal Health	503,065	0.02	71,925	Freeport-McMoRan	2,368,490	0.08
14,726	Electronic Arts	1,993,459	0.07	9,142	Garmin	1,205,373	0.04
41,837	Eli Lilly & Co	7,815,988	0.27	3,904	Gartner	712,675	0.03
29,640	Emerson Electric	2,674,121	0.09	548,444	Gazprom	1,657,633	0.06
4,100	Enphase Energy	664,856	0.02	2,800	Generac Holdings	916,860	0.03
9,035	Entergy	898,711	0.03	11,975	General Dynamics	2,174,181	0.08
27,301	EOG Resources	1,980,142	0.07	408,019	General Electric	5,357,289	0.19
1,600	EPAM Systems	634,704	0.02	27,482	General Mills	1,685,196	0.06
6,318	Equifax	1,144,379	0.04	58,502	General Motors	3,361,525	0.12
15,177	Equitable Holdings	495,074	0.02	6,628	Genuine Parts	766,131	0.03
600	Erie Indemnity	132,546	0.00	60,417	Gilead Sciences	3,904,751	0.14
9,537	Essential Utilities	426,781	0.01	11,575	Global Payments	2,333,289	0.08
10,642	Estee Lauder	3,095,226	0.11	1,500	Globant	311,415	0.01

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### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>United States Dollar - 56.97% (continued)</b>				<b>United States Dollar - 56.97% (continued)</b>			
3,000	Globe Life	289,890	0.01	11,813	Intuit	4,525,088	0.16
8,277	GoDaddy	642,461	0.02	5,291	Intuitive Surgical	3,909,732	0.14
15,363	Goldman Sachs Group	5,023,701	0.18	15,371	Invesco	387,657	0.01
1,600	Guidewire Software	162,608	0.01	4,600	Ionis Pharmaceuticals	206,816	0.01
43,321	Halliburton	929,669	0.03	1,400	IPG Photonics	295,316	0.01
17,271	Hartford Financial Services Group	1,153,530	0.04	8,167	IQVIA Holdings	1,577,374	0.06
5,914	Hasbro	568,454	0.02	2,668	Jack Henry & Associates	404,789	0.01
12,655	HCA Healthcare	2,383,443	0.08	6,228	Jacobs Engineering Group	805,094	0.03
1,600	HEICO (Restricted voting rights)	181,760	0.01	11,142	Jardine Matheson Holdings	728,575	0.03
1,900	HEICO (Voting rights)	239,020	0.01	8,570	Jardine Strategic Holdings	282,981	0.01
5,161	Henry Schein	357,348	0.01	1,871	Jazz Pharmaceuticals	307,536	0.01
6,773	Hershey	1,071,218	0.04	2,700	JB Hunt Transport Services	453,789	0.02
13,383	Hess	946,981	0.03	4,979	JM Smucker	629,993	0.02
79,188	Hewlett Packard Enterprise	1,246,419	0.04	120,939	Johnson & Johnson	19,876,325	0.70
13,571	Hilton Worldwide Holdings	1,641,005	0.06	38,385	Johnson Controls International	2,290,433	0.08
15,984	Hologic	1,188,890	0.04	135,714	JPMorgan Chase & Co	20,659,742	0.73
51,340	Home Depot	15,671,535	0.55	18,411	Juniper Networks	466,351	0.02
32,390	Honeywell International	7,030,897	0.25	4,788	Kansas City Southern	1,263,649	0.04
44,400	Hongkong Land Holdings	218,004	0.01	11,703	Kellogg	740,800	0.03
9,100	Horizon Therapeutics	837,564	0.03	20,007	Keurig Dr Pepper	687,641	0.02
13,360	Hormel Foods	638,341	0.02	55,580	KeyCorp	1,110,488	0.04
15,726	Howmet Aerospace	505,276	0.02	10,447	Keysight Technologies	1,498,100	0.05
72,505	HP	2,302,034	0.08	16,253	Kimberly-Clark	2,259,980	0.08
1,900	HubSpot	862,999	0.03	98,258	Kinder Morgan	1,635,996	0.06
6,561	Humana	2,750,699	0.10	22,940	KKR & Co	1,120,619	0.04
60,731	Huntington Bancshares	954,691	0.03	8,194	KLA-Tencor	2,707,298	0.10
1,182	Huntington Ingalls Industries	243,315	0.01	4,800	Knight-Swift Transportation Holdings	230,832	0.01
3,382	IAC	731,560	0.03	30,362	Kraft Heinz	1,214,480	0.04
3,650	IDEX	764,018	0.03	40,480	Kroger	1,456,875	0.05
4,261	IDEXX Laboratories	2,084,950	0.07	9,907	L3Harris Technologies	2,007,951	0.07
18,486	IHS Markit	1,789,075	0.06	5,119	Laboratory Corporation of America Holdings	1,305,499	0.05
14,365	Illinois Tool Works	3,182,135	0.11	7,422	Lam Research	4,417,871	0.16
7,077	Illumina	2,717,993	0.10	5,000	Lamb Weston Holdings	387,400	0.01
10,140	Incyte	824,078	0.03	18,103	Las Vegas Sands	1,099,938	0.04
15,653	Ingersoll Rand	770,284	0.03	1,934	Lear	350,538	0.01
1,700	Insulet	443,564	0.02	5,261	Leidos Holdings	506,529	0.02
189,435	Intel	12,123,840	0.43	15,621	Lennar	1,581,314	0.06
841,000	Inter RAO Ues	57,129	0.00	1,064	Lennox International	331,532	0.01
25,307	Intercontinental Exchange	2,826,286	0.10	5,952	Liberty Broadband (Class C)	893,693	0.03
41,439	International Business Machines	5,522,161	0.19	2,100	Liberty Global (Class A)	53,886	0.00
10,626	International Flavors & Fragrances	1,483,496	0.05	20,977	Liberty Global (Class C)	535,753	0.02
19,900	International Paper	1,075,993	0.04	1,200	Liberty Media	52,896	0.00
12,700	Interpublic Group	370,840	0.01	6,900	Liberty Media-Liberty Formula One	298,701	0.01

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### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>United States Dollar - 56.97% (continued)</b>				<b>United States Dollar - 56.97% (continued)</b>			
10,161	Liberty Media-Liberty Sirius	448,202	0.02	2,000	MongoDB	534,860	0.02
7,437	Lincoln National	463,102	0.02	1,800	Monolithic Power Systems	635,778	0.02
25,677	Linde	7,193,155	0.25	20,061	Monster Beverage	1,827,356	0.06
4,700	Live Nation Entertainment	397,855	0.01	7,908	Moody's	2,361,408	0.08
11,785	LKQ	498,859	0.02	62,588	Morgan Stanley	4,860,584	0.17
11,649	Lockheed Martin	4,304,305	0.15	13,023	Mosaic	411,657	0.01
11,210	Loews	574,849	0.02	15,870	Moscow Exchange MICEX-RTS	36,523	0.00
34,005	Lowe's	6,467,071	0.23	8,305	Motorola Solutions	1,561,755	0.05
22,565	Lukoil	1,828,506	0.06	4,209	MSCI	1,764,750	0.06
5,200	Lululemon Athletica	1,594,892	0.06	3,800	Nasdaq	560,348	0.02
47,312	Lumen Technologies	631,615	0.02	11,575	NetApp	841,155	0.03
14,084	LyondellBasell Industries	1,465,440	0.05	20,533	Netflix	10,711,245	0.38
6,494	M&T Bank	984,555	0.03	1,700	Neurocrine Biosciences	165,325	0.01
32,577	Marathon Petroleum	1,742,544	0.06	16,821	Newell Brands	450,466	0.02
754	Markel	859,273	0.03	38,892	Newmont Mining	2,344,021	0.08
1,100	MarketAxess Holdings	547,712	0.02	12,914	News	328,403	0.01
14,102	Marriott International	2,088,647	0.07	85,250	NextEra Energy	6,445,752	0.23
21,989	Marsh & McLennan	2,678,260	0.09	58,773	Nike	7,810,344	0.27
3,498	Martin Marietta Materials	1,174,698	0.04	18,899	NiSource	455,655	0.02
30,776	Marvell Technology Group	1,507,408	0.05	1,900	Nordson	377,492	0.01
11,051	Masco	661,955	0.02	12,451	Norfolk Southern	3,343,343	0.12
1,700	Masimo	390,422	0.01	10,921	Northern Trust	1,147,906	0.04
41,747	Mastercard	14,864,019	0.52	7,831	Northrop Grumman	2,534,425	0.09
10,596	Match Group	1,455,678	0.05	26,925	NortonLifeLock	572,426	0.02
20,740	Maxim Integrated Products	1,895,014	0.07	3,800	Novocure	502,284	0.02
11,689	McCormick & Co	1,042,191	0.04	52,410	Novolipetsk Steel	167,476	0.01
35,386	McDonald's	7,931,418	0.28	11,085	NRG Energy	418,237	0.01
8,870	McKesson	1,730,005	0.06	17,268	Nucor	1,386,102	0.05
60,567	Medtronic	7,154,780	0.25	27,349	NVIDIA	14,602,452	0.51
2,115	MercadoLibre	3,113,576	0.11	236	NVR	1,111,779	0.04
118,062	Merck & Co	9,101,400	0.32	15,779	NXP Semiconductors	3,176,944	0.11
38,119	MetLife	2,317,254	0.08	45,160	Occidental Petroleum	1,202,159	0.04
1,249	Mettler-Toledo International	1,443,457	0.05	5,200	OGE Energy	168,272	0.01
22,971	MGM Resorts International	872,668	0.03	3,700	Okta	815,591	0.03
11,728	Microchip Technology	1,820,420	0.06	2,923	Old Dominion Freight Line	702,718	0.02
53,670	Micron Technology	4,734,231	0.17	13,760	Omnicom Group	1,020,304	0.04
332,957	Microsoft	78,501,272	2.76	14,800	ON Semiconductor	615,828	0.02
3,493	MMC Norilsk Nickel	1,100,369	0.04	21,999	ONEOK	1,114,469	0.04
14,742	Moderna	1,930,465	0.07	91,410	Oracle	6,414,240	0.23
2,006	Mohawk Industries	385,774	0.01	3,891	O'Reilly Automotive	1,973,710	0.07
2,100	Molina Healthcare	490,896	0.02	18,766	Otis Worldwide	1,284,533	0.05
6,390	Molson Coors Brewing	326,849	0.01	3,700	Owens Corning	340,733	0.01
63,711	Mondelez International	3,729,005	0.13	16,588	PACCAR	1,541,357	0.05

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### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>United States Dollar - 56.97% (continued)</b>				<b>United States Dollar - 56.97% (continued)</b>			
6,162	Packaging of America	828,666	0.03	6,256	Rockwell Automation	1,660,593	0.06
4,617	Palo Alto Networks	1,486,951	0.05	4,300	Roku	1,400,811	0.05
6,641	Parker-Hannifin	2,094,771	0.07	7,350	Rollins	252,987	0.01
14,192	Paychex	1,391,100	0.05	4,699	Roper Technologies	1,895,295	0.07
1,500	Paycom Software	555,090	0.02	41,603	Rosneft Oil	314,507	0.01
51,535	PayPal Holdings	12,514,759	0.44	17,919	Ross Stores	2,148,667	0.08
11,752	Peloton Interactive	1,321,395	0.05	7,392	Royal Caribbean Cruises	632,829	0.02
4,694	Pentair	292,530	0.01	2,400	RPM International	220,440	0.01
64,395	PepsiCo	9,108,673	0.32	11,298	S&P Global	3,986,725	0.14
5,152	PerkinElmer	660,950	0.02	37,600	Salesforce.com	7,966,312	0.28
255,058	Pfizer	9,240,751	0.32	2,300	Sarepta Therapeutics	171,419	0.01
44,133	PG&E	516,797	0.02	550,513	Sberbank of Russia	2,115,924	0.07
71,630	Philip Morris International	6,356,446	0.22	70,260	Schlumberger	1,910,369	0.07
20,631	Phillips 66	1,682,252	0.06	12,989	Seagate Technology	996,906	0.04
3,400	Pinnacle West Capital	276,590	0.01	4,000	Seagen	555,440	0.02
21,952	Pinterest	1,625,107	0.06	5,200	Sealed Air	238,264	0.01
8,259	Pioneer Natural Resources	1,311,694	0.05	3,326	SEI Investments	202,653	0.01
20,100	Plug Power	720,384	0.03	12,704	Sempra Energy	1,684,296	0.06
21,105	PNC Financial Services Group	3,702,028	0.13	5,500	Sensata Technologies Holding	318,725	0.01
1,188	Polyus	219,993	0.01	8,705	ServiceNow	4,353,458	0.15
1,800	Pool	621,432	0.02	3,000	Severstal	61,137	0.00
11,690	PPG Industries	1,756,539	0.06	108,564	Shanghai Lujiazui Finance & Trade Zone Development	95,645	0.00
37,291	PPL Capital Funding	1,075,472	0.04	4,050	Sherwin-Williams	2,988,940	0.11
14,899	Principal Financial Group	893,344	0.03	53,400	Sirius XM Holdings	325,206	0.01
111,366	Procter & Gamble	15,082,297	0.53	10,178	Skyworks Solutions	1,867,459	0.07
26,898	Progressive	2,571,718	0.09	26,400	Slack Technologies	1,072,632	0.04
16,031	Prudential Financial	1,460,424	0.05	41,297	Snap	2,159,420	0.08
3,800	PTC	523,070	0.02	1,900	Snap-on	438,406	0.02
24,215	Public Service Enterprise Group	1,457,985	0.05	1,100	Snowflake	252,208	0.01
11,337	PulteGroup	594,512	0.02	1,400	Solaredge Technologies	402,416	0.01
6,988	Qorvo	1,276,708	0.04	46,380	Southern	2,882,981	0.10
56,377	Qualcomm	7,475,026	0.26	4,200	Southern Copper (US listed)	285,054	0.01
7,488	Quest Diagnostics	961,010	0.03	4,800	Southwest Airlines	293,088	0.01
6,234	Raymond James Financial	764,039	0.03	7,247	Splunk	981,824	0.03
68,451	Raytheon Technologies	5,289,209	0.19	16,052	Square	3,644,607	0.13
4,204	Regeneron Pharmaceuticals	1,989,081	0.07	10,368	SS&C Technologies Holdings	724,412	0.03
58,137	Regions Financial	1,201,110	0.04	7,740	Stanley Black & Decker	1,545,446	0.05
2,131	Reinsurance Group of America	268,613	0.01	56,837	Starbucks	6,210,579	0.22
1,300	RenaissanceRe Holdings	208,325	0.01	18,165	State Street	1,526,042	0.05
9,381	Republic Services	932,002	0.03	8,609	Steel Dynamics	436,993	0.02
7,467	ResMed	1,448,747	0.05	2,300	Steris	438,104	0.02
2,400	RingCentral	714,912	0.03	15,294	Stryker	3,725,313	0.13
4,311	Robert Half International	336,560	0.01	2,300	Sunrun	139,104	0.00

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### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>United States Dollar - 56.97% (continued)</b>				<b>United States Dollar - 56.97% (continued)</b>			
106,900	Surgutneftegas	48,907	0.00	20,208	Valero Energy	1,446,893	0.05
3,117	SVB Financial Group	1,538,738	0.05	4,239	Varian Medical Systems	748,311	0.03
24,393	Synchrony Financial	991,819	0.03	6,833	Veeva Systems	1,785,053	0.06
7,784	Synopsys	1,928,720	0.07	4,955	VeriSign	984,856	0.03
22,864	Sysco	1,800,311	0.06	7,565	Verisk Analytics	1,336,660	0.05
12,118	T Rowe Price Group	2,079,449	0.07	181,919	Verizon Communications	10,578,590	0.37
6,587	Take-Two Interactive Software	1,163,923	0.04	12,589	Vertex Pharmaceuticals	2,705,250	0.10
24,025	Target	4,758,632	0.17	16,577	VF	1,324,834	0.05
91,174	Tatneft	721,846	0.03	27,992	ViacomCBS	1,262,439	0.04
16,931	TE Connectivity	2,185,961	0.08	62,080	Viatris	867,258	0.03
4,700	Teladoc Health	854,225	0.03	79,214	Visa	16,771,980	0.59
900	Teledyne Technologies	372,285	0.01	17,377	Vistra Energy	307,225	0.01
2,509	Teleflex	1,042,389	0.04	3,447	VMware	518,601	0.02
8,842	Teradyne	1,075,895	0.04	5,688	Voya Financial	361,984	0.01
34,172	Tesla	22,824,504	0.80	127,310,000	VTB Bank	71,803	0.00
44,479	Texas Instruments	8,406,086	0.30	6,853	Vulcan Materials	1,156,444	0.04
8,710	Textron	488,457	0.02	7,037	W. R. Berkley	530,238	0.02
18,325	Thermo Fisher Scientific	8,363,163	0.29	8,375	Wabtec	662,965	0.02
57,679	TJX	3,815,466	0.13	35,901	Walgreens Boots Alliance	1,970,965	0.07
23,713	T-Mobile US	2,971,002	0.10	65,764	Walmart	8,932,724	0.31
7,422	Tractor Supply	1,314,288	0.05	83,198	Walt Disney	15,351,695	0.54
1,500	Trade Desk	977,490	0.03	13,344	Waste Connections	1,440,885	0.05
1,000	Tradeweb Markets	74,000	0.00	18,405	Waste Management	2,374,613	0.08
11,889	Trane Technologies	1,968,343	0.07	3,210	Waters	912,186	0.03
2,185	TransDigm Group	1,284,605	0.05	2,500	Wayfair	786,875	0.03
10,720	TransUnion	964,800	0.03	15,200	WEC Energy Group	1,422,568	0.05
11,541	Travelers	1,735,766	0.06	178,273	Wells Fargo & Co	6,965,126	0.24
12,847	Trimble	999,368	0.04	2,000	West Pharmaceutical Services	563,560	0.02
63,962	Truist Financial	3,730,264	0.13	14,013	Western Digital	935,368	0.03
5,973	Twilio	2,035,359	0.07	16,416	Western Union	404,819	0.01
34,789	Twitter	2,213,624	0.08	8,917	WestRock	464,130	0.02
900	Tyler Technologies	382,077	0.01	2,096	Whirlpool	461,854	0.02
13,815	Tyson Foods	1,026,455	0.04	58,925	Williams	1,395,933	0.05
43,197	Uber Technologies	2,354,668	0.08	7,721	Willis Towers Watson	1,767,182	0.06
5,704	UGI	233,921	0.01	1,700	Wix.com	474,674	0.02
2,813	Ulta Salon Cosmetics & Fragrance	869,695	0.03	7,412	Workday	1,841,363	0.06
32,238	Union Pacific	7,105,578	0.25	2,678	WW Grainger	1,073,691	0.04
32,499	United Parcel Service	5,524,505	0.19	5,808	Wynn Resorts	728,149	0.03
5,153	United Rentals	1,696,934	0.06	23,976	Xcel Energy	1,594,644	0.06
44,394	UnitedHealth Group	16,517,676	0.58	12,033	Xilinx	1,490,889	0.05
2,891	Universal Health Services	385,630	0.01	3,820	XPO Logistics	471,006	0.02
61,626	US Bancorp	3,408,534	0.12	9,871	Xylem	1,038,232	0.04
1,483	Vail Resorts	432,532	0.02	13,000	Yandex	845,771	0.03

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### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>				<b>Common Stock - 95.51% (March 2020: 94.98%) (continued)</b>			
<b>United States Dollar - 56.97% (continued)</b>				<b>Yuan Renminbi - 0.38% (continued)</b>			
21,444	Yum China Holdings	1,269,699	0.04	10,400	Guangdong Xinbao Electrical Appliances Holdings Co	55,478	0.00
14,261	Yum! Brands	1,542,755	0.05	5,800	Guangzhou Tinci Materials Technology	72,142	0.00
1,500	Zebra Technologies	727,770	0.03	47,500	Haitong Securities	80,142	0.00
4,800	Zendesk	636,576	0.02	7,350	Hangzhou Tigermed Consulting	168,157	0.01
6,852	Zillow Group	888,293	0.03	94,800	Huadian Power International	53,460	0.00
2,100	Zillow Group	275,898	0.01	46,200	Huaneng Power International	31,053	0.00
9,735	Zimmer Biomet Holdings	1,558,379	0.05	6,890	Hundsun Technologies	88,209	0.00
23,445	Zoetis	3,692,119	0.13	46,800	Inner Mongolia Yili Industrial Group	285,528	0.01
8,600	Zoom Video Communications	2,763,094	0.10	5,000	Inspur Electronic Information Industry	20,865	0.00
2,700	Zscaler	463,509	0.02	6,400	Intco Medical Technology	157,620	0.01
		<b>1,621,598,999</b>	<b>56.97</b>	11,000	JA Solar Technology	48,418	0.00
<b>Yuan Renminbi - 0.38%</b>				16,300	Jiangsu Shagang	22,433	0.00
47,500	Anhui Conch Cement	370,809	0.01	61,000	Jinke Properties Group	61,268	0.00
3,000	Asymchem Laboratories	132,081	0.01	6,900	JiuGui Liquor	160,017	0.01
12,750	Autek China	175,183	0.01	13,500	LONGi Green Energy Technology	181,064	0.01
1,400	Autobio Diagnostics	23,433	0.00	51,998	Luxshare Precision Industry	268,105	0.01
2,900	Beijing BDSStar Navigation	19,094	0.00	9,520	Muyuan Foodstuff	145,139	0.01
27,240	Beijing E-Hualu Information Technology	104,290	0.00	13,000	Nanjing King-Friend Biochemical	79,254	0.00
7,350	Beijing Oriental Yuhong Waterproof Technology	57,311	0.00	7,100	Naura Technology Group	155,327	0.01
15,700	Beijing Shiji Information Technology	70,661	0.00	8,400	New China Life Insurance	62,156	0.00
2,700	Beijing Shunxin Agriculture	19,312	0.00	19,600	New Hope Liuhe	59,745	0.00
74,100	Chifeng Jilong Gold Mining	163,984	0.01	26,700	Perfect World	80,492	0.00
42,600	China Eastern Airlines	35,450	0.00	54,100	Ping An Insurance Group of China	648,916	0.02
59,500	China Merchants Bank	463,398	0.02	94,600	Poly Developments and Holdings Group	205,169	0.01
67,200	China Merchants Energy Shipping	53,463	0.00	1,100	SG Micro	38,778	0.00
9,700	China National Software & Service	79,168	0.00	16,500	Shanghai Baosight Software	146,939	0.01
462,100	China State Construction Engineering	365,527	0.01	7,100	Shanghai Fosun Pharmaceutical Group	43,058	0.00
12,200	China TransInfo Technology	29,323	0.00	15,200	Shanghai Jinjiang International Hotels	128,574	0.01
60,900	China Vanke	278,455	0.01	91,400	Shenergy	86,368	0.00
6,100	Chongqing Brewery	103,467	0.00	24,100	Shengyi Technology	83,453	0.00
6,000	Chongqing Zhifei Biological Products	157,736	0.01	1,120	Shennan Circuits	15,027	0.00
126,900	CITIC Securities	462,056	0.02	128,520	Shenzhen Energy Group	219,776	0.01
16,500	Contemporary Amperex Technology	810,188	0.03	600	Shenzhen Goodix Technology	10,248	0.00
51,600	Cosco Shipping Energy Transportation	52,220	0.00	5,800	Shenzhen Kaifa Technology	16,911	0.00
18,500	Da An Gene Co of Sun Yat-Sen University	85,801	0.00	5,600	Shenzhen Kangtai Biological Products	116,913	0.01
10,600	DHC Software	12,020	0.00	5,400	Shenzhen SC New Energy Technology	89,158	0.00
9,400	Ecovacs Robotics	195,559	0.01	7,100	Shenzhen Sunway Communication	30,721	0.00
1,300	Ganfeng Lithium	18,676	0.00	4,700	Sungrow Power Supply	51,418	0.00
2,000	G-Bits Network Technology	113,452	0.01	12,900	Thunder Software	239,570	0.01
840	Giga Device Semiconductor	21,877	0.00	61,300	Tianshui Huatian Technology	109,124	0.00
2,200	Great Wall Motor	10,103	0.00	29,900	TongFu Microelectronics	88,772	0.00
31,600	Guangdong Hongda Blasting	149,398	0.01	6,000	Tsingtao Brewery	77,400	0.00
				19,200	Walvax Biotechnology	132,239	0.01





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### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Depository Receipts - 1.94% (March 2020: 1.78%) (continued)</b>				<b>Real Estate Investment Trust - 1.81% (March 2020: 2.18%) (continued)</b>			
<b>United States Dollar - 1.76% (continued)</b>				<b>Australian Dollar - 0.10% (continued)</b>			
6,900	Lufax Holding	100,188	0.00	171,663	Vicinity Centres	216,386	0.01
24,175	Magnit	362,383	0.01			<b>2,793,903</b>	<b>0.10</b>
1,888	Mahindra & Mahindra	20,674	0.00	<b>Canadian Dollar - 0.00%</b>			
9,188	Melco Resorts & Entertainment	182,933	0.01	2,000	Canadian Apartment Properties REIT	85,706	0.00
12,846	Mobile TeleSystems	107,136	0.00	2,500	RioCan Real Estate Investment Trust	38,708	0.00
5,000	MOMO	73,700	0.00			<b>124,414</b>	<b>0.00</b>
18,852	NetEase	1,946,658	0.07	<b>Euro - 0.04%</b>			
83,134	New Oriental Education & Technology Group	1,163,876	0.04	1,452	Covivio	124,577	0.00
60,667	NIO	2,364,800	0.08	1,391	Gecina	191,930	0.01
800	Noah Holdings	35,520	0.00	6,142	Klepierre	143,544	0.01
5,108	Novatek	1,008,830	0.04	6,566	Unibail-Rodamco-Westfield	527,381	0.02
404	PetroChina	14,605	0.00			<b>987,432</b>	<b>0.04</b>
52,513	Petroleo Brasileiro ADR	448,461	0.02	<b>Hong Kong Dollar - 0.04%</b>			
18,842	Pinduoduo	2,522,567	0.09	122,789	Link REIT	1,118,209	0.04
13,401	Reliance Industries	741,075	0.03			<b>1,118,209</b>	<b>0.04</b>
19,013	TAL Education Group	1,023,850	0.04	<b>Japanese Yen - 0.07%</b>			
10,010	Tata Motors	208,108	0.01	64	Daiwa House REIT Investment	172,076	0.01
6,501	Tata Steel	74,762	0.00	64	GLP J-Reit	105,296	0.00
5,000	TCS Group Holding	290,000	0.01	52	Japan Real Estate Investment	307,294	0.01
3,200	Telecom Argentina	17,664	0.00	224	Japan Retail Fund Investment	229,271	0.01
14,700	Tencent Music Entertainment Group	301,203	0.01	46	Nippon Building Fund	271,004	0.01
38,898	Teva Pharmaceutical Industries	448,883	0.02	82	Nippon Prologis REIT	263,810	0.01
26,311	Trip.com Group	1,042,705	0.04	169	Nomura Real Estate Master Fund	254,494	0.01
1,900	Vedanta	23,883	0.00	80	ORIX REIT	139,294	0.01
13,000	Vipshop Holdings	388,180	0.01	103	United Urban Investment	138,514	0.00
1,740	Weibo	87,800	0.00			<b>1,881,053</b>	<b>0.07</b>
861	Wipro	5,459	0.00	<b>Mexican Peso - 0.00%</b>			
3,788	X5 Retail Group	122,125	0.00	79,752	Fibra Uno Administracion	93,120	0.00
5,700	XPeng	208,107	0.01			<b>93,120</b>	<b>0.00</b>
5,300	YPF	21,783	0.00	<b>Pound Sterling - 0.05%</b>			
2,900	Zai Lab	386,947	0.01	37,710	British Land	262,640	0.01
22,997	ZTO Express Cayman	670,363	0.02	23,371	Land Securities Group	222,523	0.01
		<b>50,006,744</b>	<b>1.76</b>	73,798	Segro	954,656	0.03
<b>Total Depository Receipts</b>						<b>1,439,819</b>	<b>0.05</b>
<b>Real Estate Investment Trust - 1.81% (March 2020: 2.18%)</b>				<b>Singapore Dollar - 0.03%</b>			
<b>Australian Dollar - 0.10%</b>				161,913	Ascendas Real Estate Investment Trust	367,546	0.01
36,317	Dexus	269,693	0.01	209,724	CapitaLand Mall Trust	338,718	0.01
86,746	Goodman Group	1,197,190	0.04	106,900	Suntec Real Estate Investment Trust	124,117	0.01
53,795	GPT Group	188,476	0.00			<b>830,381</b>	<b>0.03</b>
107,104	Mirvac Group	203,939	0.01	<b>South African Rand - 0.00%</b>			
243,735	Scentre Group	523,507	0.02	86,759	Growthpoint Properties	77,557	0.00
58,101	Stockland	194,712	0.01			<b>77,557</b>	<b>0.00</b>

## SPDR MSCI ACWI UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>				<b>Transferable Securities - 99.72% (March 2020: 99.34%) (continued)</b>			
<b>Real Estate Investment Trust - 1.81% (March 2020: 2.18%) (continued)</b>				<b>Preferred Stock - 0.46% (March 2020: 0.40%)</b>			
<b>United States Dollar - 1.48%</b>				<b>Brazilian Real - 0.14%</b>			
27,663	AGNC Investment	463,632	0.02	310,881	Banco Bradesco	1,474,798	0.05
6,391	Alexandria Real Estate Equities	1,050,041	0.04	2,300	Bradespar	27,842	0.00
20,023	American Tower	4,786,698	0.17	9,800	Centrais Eletricas Brasileiras	60,453	0.00
123,614	Annaly Capital Management	1,063,080	0.04	30,727	Cia Energetica de Minas Gerais	70,950	0.00
5,900	AvalonBay Communities	1,088,609	0.04	20,900	Gerdau	111,926	0.01
7,929	Boston Properties	802,891	0.03	231,092	Itau Unibanco Holding	1,145,427	0.04
3,300	Camden Property Trust	362,703	0.01	148,102	Itausa - Investimentos Itau	270,851	0.01
18,641	Crown Castle International	3,208,675	0.11	29,547	Lojas Americanas	117,078	0.01
11,963	Digital Realty Trust	1,684,869	0.06	149,273	Petroleo Brasileiro	637,512	0.02
21,965	Duke Realty	920,992	0.03			<b>3,916,837</b>	<b>0.14</b>
3,872	Equinix	2,631,373	0.09	<b>Chilean Peso - 0.01%</b>			
11,042	Equity LifeStyle Properties	702,713	0.02	46,333	Embotelladora Andina	123,185	0.01
18,308	Equity Residential	1,311,402	0.05	1,608	Sociedad Quimica y Minera de Chile	86,197	0.00
3,307	Essex Property Trust	898,975	0.03			<b>209,382</b>	<b>0.01</b>
7,032	Extra Space Storage	932,092	0.03	<b>Colombian Peso - 0.01%</b>			
27,666	Healthpeak Properties	878,119	0.03	25,928	BanColombia	205,872	0.01
32,808	Host Hotels & Resorts	552,815	0.02			<b>205,872</b>	<b>0.01</b>
27,297	Invitation Homes	873,231	0.03	<b>Euro - 0.20%</b>			
9,841	Iron Mountain	364,215	0.01	1,479	Bayerische Motoren Werke	117,941	0.00
18,277	Medical Properties Trust	388,935	0.01	1,458	Fuchs Petrolub	69,983	0.00
5,733	Mid-America Apartment Communities	827,616	0.03	9,469	Henkel & Co	1,066,817	0.04
3,900	Omega Healthcare Investors	142,857	0.00	7,069	Porsche Automobil Holding	751,227	0.03
31,475	Prologis	3,336,350	0.12	1,960	Sartorius	979,485	0.04
7,473	Public Storage	1,844,037	0.06	206,412	Telecom Italia	118,969	0.00
14,959	Realty Income	949,897	0.03	8,875	Volkswagen	2,488,785	0.09
5,335	Regency Centers	302,548	0.01			<b>5,593,207</b>	<b>0.20</b>
5,236	SBA Communications	1,453,252	0.05	<b>South Korean Won - 0.10%</b>			
14,597	Simon Property Group	1,660,701	0.06	704	Hyundai Motor	60,960	0.00
3,200	Sun Communities	480,128	0.02	990	LG Chem	335,905	0.01
16,692	UDR	732,111	0.03	275	LG Household & Health Care	166,446	0.01
17,788	Ventas	948,812	0.03	37,228	Samsung Electronics	2,401,276	0.08
6,403	VEREIT	247,284	0.01			<b>2,964,587</b>	<b>0.10</b>
21,897	Vici Properties REIT	618,371	0.02	<b>United States Dollar - 0.00%</b>			
6,247	Vornado Realty Trust	283,551	0.01	218,200	Surgutneftegas	121,353	0.00
18,510	Welltower	1,325,871	0.05			<b>121,353</b>	<b>0.00</b>
37,649	Weyerhaeuser	1,340,304	0.05	<b>Total Preferred Stock</b>			
10,742	WP Carey	760,104	0.03			<b>13,011,238</b>	<b>0.46</b>
		<b>42,219,854</b>	<b>1.48</b>	<b>Rights - 0.00% (March 2020: Nil)</b>			
	<b>Total Real Estate Investment Trust</b>	<b>51,565,742</b>	<b>1.81</b>	<b>Australian Dollar - 0.00%</b>			
				1,246	Computershare	1,442	0.00
						<b>1,442</b>	<b>0.00</b>
				<b>Chilean Peso - 0.00%</b>			
				299	Sociedad Quimica y Minera de Chile	1,198	0.00
						<b>1,198</b>	<b>0.00</b>

## SPDR MSCI ACWI UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.72% (March 2020: 99.34%) (continued)			
Rights - 0.00% (March 2020: Nil) (continued)			
Euro - 0.00%			
103,505	Snam	-	0.00
		-	0.00
	<b>Total Rights</b>	<b>2,640</b>	<b>0.00</b>
	<b>Total Transferable Securities</b>	<b>2,838,529,515</b>	<b>99.72</b>

Financial Derivatives Instruments - (0.14%) (March 2020: 0.01%)

Forward Foreign Currency Exchange Contracts - (0.14%) (March 2020: 0.01%)^

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
CHF	EUR	96,000	87,383	06/04/2021	BNP Paribas	(699)	(0.00)
EUR	AUD	3,124,688	4,858,000	06/04/2021	JP Morgan Chase Bank	(27,651)	(0.00)
EUR	AUD	234,471	364,000	06/04/2021	Westpac Banking Corporation	(1,667)	(0.00)
EUR	AUD	675,273	1,037,000	06/04/2021	Citibank	3,817	0.00
EUR	CAD	4,344,988	6,656,000	06/04/2021	JP Morgan Chase Bank	(189,208)	(0.01)
EUR	CAD	143,710	221,000	06/04/2021	BNP Paribas	(6,937)	(0.00)
EUR	CAD	1,000,439	1,482,000	06/04/2021	Citibank	(3,342)	(0.00)
EUR	CAD	350,721	521,000	06/04/2021	Westpac Banking Corporation	(2,333)	(0.00)
EUR	CHF	294,617	326,000	06/04/2021	Westpac Banking Corporation	(121)	(0.00)
EUR	CHF	841,669	927,000	06/04/2021	Citibank	4,248	0.00
EUR	CHF	4,023,861	4,413,000	06/04/2021	Barclays Bank	40,297	0.00
EUR	DKK	1,067,552	7,941,000	06/04/2021	JP Morgan Chase Bank	(216)	(0.00)
EUR	DKK	221,433	1,647,000	06/04/2021	Citibank	(24)	(0.00)
EUR	GBP	6,146,882	5,350,000	06/04/2021	UBS AG	(156,971)	(0.01)
EUR	GBP	1,334,582	1,143,000	06/04/2021	Citibank	(8,464)	(0.00)
EUR	GBP	466,109	402,000	06/04/2021	Westpac Banking Corporation	(6,822)	(0.00)
EUR	HKD	1,441,102	13,561,000	07/04/2021	JP Morgan Chase Bank	(50,542)	(0.00)
EUR	HKD	323,336	2,988,000	07/04/2021	Citibank	(4,312)	(0.00)
EUR	HKD	114,229	1,050,000	07/04/2021	Westpac Banking Corporation	(802)	(0.00)
EUR	ILS	215,016	862,000	06/04/2021	JP Morgan Chase Bank	(5,789)	(0.00)
EUR	JPY	557,830	72,169,000	06/04/2021	BNP Paribas	2,476	0.00
EUR	JPY	2,319,902	300,893,000	06/04/2021	Citibank	3,448	0.00
EUR	JPY	11,355,750	1,463,913,000	06/04/2021	Westpac Banking Corporation	97,749	0.00
EUR	NOK	234,836	2,435,000	06/04/2021	JP Morgan Chase Bank	(9,248)	(0.00)
EUR	NZD	58,516	97,000	06/04/2021	JP Morgan Chase Bank	840	0.00
EUR	SEK	113,347	1,153,000	06/04/2021	Westpac Banking Corporation	936	0.00
EUR	SEK	323,546	3,280,000	06/04/2021	Citibank	3,957	0.00
EUR	SEK	1,492,235	15,102,000	06/04/2021	JP Morgan Chase Bank	21,207	0.00
EUR	SGD	369,093	595,000	06/04/2021	JP Morgan Chase Bank	(9,042)	(0.00)
EUR	SGD	89,751	145,000	06/04/2021	BNP Paribas	(2,434)	(0.00)
EUR	SGD	99,294	159,000	06/04/2021	Citibank	(1,638)	(0.00)
EUR	USD	30,107,490	36,589,000	06/04/2021	Merrill Lynch International	(1,203,684)	(0.04)
EUR	USD	30,110,017	36,589,000	06/04/2021	Goldman Sachs	(1,200,714)	(0.04)
EUR	USD	30,110,959	36,589,000	06/04/2021	HSBC Bank	(1,199,607)	(0.04)
EUR	USD	6,759,482	8,044,000	06/04/2021	JP Morgan Chase Bank	(99,584)	(0.00)
EUR	USD	6,759,528	8,044,000	06/04/2021	UBS AG	(99,531)	(0.00)
EUR	USD	6,762,620	8,044,000	06/04/2021	Royal Bank of Canada	(95,896)	(0.00)
EUR	USD	7,170,718	8,486,000	06/04/2021	Westpac Banking Corporation	(58,259)	(0.00)
EUR	USD	1,225,688	1,489,000	06/04/2021	BNP Paribas	(48,450)	(0.00)
JPY	EUR	22,468,000	173,828	06/04/2021	Westpac Banking Corporation	(961)	(0.00)
USD	AUD	57,295	74,000	06/04/2021	BNP Paribas	933	0.00
USD	AUD	914,850	1,172,000	06/04/2021	JP Morgan Chase Bank	22,197	0.00
USD	CAD	1,325,471	1,674,000	06/04/2021	UBS AG	(6,453)	(0.00)
USD	CAD	63,983	81,000	06/04/2021	BNP Paribas	(465)	(0.00)

## SPDR MSCI ACWI UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Financial Derivatives Instruments - (0.14%) (March 2020: 0.01%) (continued)

Forward Foreign Currency Exchange Contracts - (0.14%) (March 2020: 0.01%)<sup>^</sup> (continued)

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
USD	CHF	1,212,691	1,097,000	06/04/2021	UBS AG	47,095	0.00
USD	DKK	321,617	1,972,000	06/04/2021	JP Morgan Chase Bank	9,984	0.00
USD	EUR	161,572	133,000	06/04/2021	BNP Paribas	5,257	0.00
USD	EUR	1,802,000	1,527,278	06/04/2021	Westpac Banking Corporation	6,991	0.00
USD	EUR	4,144,969	3,411,000	06/04/2021	Goldman Sachs	136,022	0.00
USD	GBP	1,919,493	1,375,000	06/04/2021	BNP Paribas	22,404	0.00
USD	HKD	36,870	286,000	07/04/2021	BNP Paribas	83	0.00
USD	HKD	429,437	3,331,000	07/04/2021	JP Morgan Chase Bank	982	0.00
USD	ILS	78,995	261,000	06/04/2021	JP Morgan Chase Bank	727	0.00
USD	JPY	192,462	20,497,000	06/04/2021	BNP Paribas	6,961	0.00
USD	JPY	3,239,025	344,528,000	06/04/2021	Royal Bank of Canada	120,989	0.00
USD	NOK	77,003	658,000	06/04/2021	JP Morgan Chase Bank	(79)	(0.00)
USD	NZD	31,475	43,000	06/04/2021	JP Morgan Chase Bank	1,360	0.00
USD	SEK	450,049	3,754,000	06/04/2021	JP Morgan Chase Bank	19,361	0.00
USD	SGD	136,971	182,000	06/04/2021	JP Morgan Chase Bank	1,515	0.00
<b>Unrealised Gain on Forward Foreign Currency Exchange Contracts</b>						<b>581,836</b>	<b>0.00</b>
<b>Unrealised Loss on Forward Foreign Currency Exchange Contracts</b>						<b>(4,501,945)</b>	<b>(0.14)</b>
<b>Net Unrealised Losses on Forward Foreign Currency Exchange Contracts</b>						<b>(3,920,109)</b>	<b>(0.14)</b>

Futures Contracts – (0.00%) (March 2020: 0.00%)

Notional Amount	Average Cost Price		Unrealised Loss USD	% of Net Assets
9,397,770	1,343	140 of MSCI Emerging Market Index Futures Long Futures Contracts Expiring 18 June 2021	(140,270)	(0.00)
<b>Net Unrealised Loss on Futures Contracts</b>			<b>(140,270)</b>	<b>(0.00)</b>
<b>Total Financial Derivatives Instruments</b>			<b>(4,060,379)</b>	<b>(0.14)</b>

	Fair Value USD	% of Fund
<b>Total value of investments</b>	2,834,469,136	99.58
<b>Cash at bank* (March 2020: 0.37%)</b>	20,972,014	0.74
<b>Cash at broker* (March 2020: 0.06%)</b>	844,621	0.03
<b>Other net liabilities (March 2020: 0.22%)</b>	(9,848,570)	(0.35)
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>2,846,437,201</b>	<b>100.00</b>

<sup>^</sup>Forwards contracts are used for hedging purposes.

\*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The counterparty for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

## SPDR MSCI ACWI UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

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<b>Analysis of Total Assets (unaudited)</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	99.01
Over the counter financial derivative instruments	0.02
Other assets	0.97
<b>Total Assets</b>	<b>100.00</b>

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## Schedule of Significant Portfolio Changes for SPDR MSCI ACWI UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

<b>Portfolio Purchases</b>	<b>Cost USD</b>
Apple	27,795,170
Microsoft	20,375,258
Amazon.com	18,082,947
Facebook	8,886,197
Alibaba Group Holding	8,249,681
Alphabet (Class C)	6,943,386
Tesla	6,571,766
Alphabet (Class A)	6,160,088
Taiwan Semiconductor Manufacturing	6,004,230
Tencent Holdings	5,740,366
Johnson & Johnson	5,199,801
Visa	4,518,134
JPMorgan Chase & Co	4,358,405
NVIDIA	4,344,757
UnitedHealth Group	4,323,240
Home Depot	4,230,758
Samsung Electronics	4,173,170
Procter & Gamble	4,079,107
Nestle	4,064,021
Mastercard	3,991,711
<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Apple	12,794,563
Microsoft	8,560,851
Amazon.com	6,688,460
Alphabet (Class C)	3,953,005
Facebook	3,431,693
Alphabet (Class A)	2,730,018
Johnson & Johnson	2,532,156
Intel	2,347,924
Tencent Holdings	2,148,555
Nestle	1,960,766
Visa	1,951,837
Alibaba Group Holding	1,941,866
JPMorgan Chase & Co	1,904,586
Procter & Gamble	1,825,057
UnitedHealth Group	1,815,257
Taiwan Semiconductor Manufacturing	1,767,659
China Mobile	1,754,181
Home Depot	1,700,836
Oracle	1,661,557
Mastercard	1,624,622

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR MSCI ACWI IMI UCITS ETF

### Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		329,426,441	153,896,267
Financial derivative instruments		29,876	142,084
		<b>329,456,317</b>	<b>154,038,351</b>
Cash and cash equivalents	1(f)	2,964,418	1,741,362
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	178,452	183,514
Debtors:			
Dividends receivable		523,328	388,993
Receivable for investments sold		86,111	107
<b>Total current assets</b>		<b>333,208,626</b>	<b>156,352,327</b>
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		-	(35,426)
Cash due from broker	1(g)	-	(2,135)
Creditors - Amounts falling due within one year:			
Accrued expenses		(108,499)	(52,760)
Payable for investment purchased		(85,959)	-
<b>Total current liabilities</b>		<b>(194,458)</b>	<b>(90,321)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>333,014,168</b>	<b>156,262,006</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 182.97	USD 116.61
			USD 133.57

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI ACWI IMI UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Dividend income		5,004,773	3,812,795
Income from financial assets at fair value		5	536
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	98,977,663	(28,064,279)
Miscellaneous income		-	3,137
<b>Total investment income/(expense)</b>		<b>103,982,441</b>	<b>(24,247,811)</b>
Operating expenses	3	(973,171)	(600,240)
<b>Net profit/(loss) for the financial year</b>		<b>103,009,270</b>	<b>(24,848,051)</b>
<b>Finance costs</b>			
Interest expense		(3,449)	-
<b>Profit/(loss) for the financial year before tax</b>		<b>103,005,821</b>	<b>(24,848,051)</b>
Capital gains tax	2	(3,588)	-
Withholding tax on investment income	2	(668,932)	(492,580)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>102,333,301</b>	<b>(25,340,631)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.



## SPDR MSCI ACWI IMI UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	156,262,006	114,874,331
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>102,333,301</b>	<b>(25,340,631)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	74,418,861	66,728,306
Increase in net assets from share transactions	74,418,861	66,728,306
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>176,752,162</b>	<b>41,387,675</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>333,014,168</b>	<b>156,262,006</b>

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI ACWI IMI UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>102,333,301</b>	<b>(25,340,631)</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	2,927	(98,843)
Movement in financial assets at fair value through profit or loss	(175,530,219)	(40,463,073)
Unrealised movement on derivative assets and liabilities	76,782	(82,944)
<b>Operating cash flows before movements in working capital</b>	<b>(73,117,209)</b>	<b>(65,985,491)</b>
Movement in receivables	(134,335)	(87,452)
Movement in payables	55,739	14,039
<b>Cash outflow from operations</b>	<b>(78,596)</b>	<b>(73,413)</b>
<b>Net cash outflow from operating activities</b>	<b>(73,195,805)</b>	<b>(66,058,904)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	74,418,861	66,728,306
<b>Net cash generated by financing activities</b>	<b>74,418,861</b>	<b>66,728,306</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,223,056</b>	<b>669,402</b>
Cash and cash equivalents at the start of the financial year	1,741,362	1,071,960
<b>Cash and cash equivalents at the end of the financial year</b>	<b>2,964,418</b>	<b>1,741,362</b>
<b>Supplementary information</b>		
Taxation paid	(672,520)	(492,580)
Interest received	5	536
Interest paid	(3,449)	-
Dividend received	4,870,438	3,725,343

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI ACWI IMI UCITS ETF

### Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: 98.48%)</b>				<b>Transferable Securities - 98.92% (March 2020: 98.48%)</b>			
<b>Common Stock - 92.43% (March 2020: 91.94%)</b>				<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>			
<b>Australian Dollar - 1.66%</b>				<b>Brazilian Real - 0.19% (continued)</b>			
1,313	Afterpay Touch Group	101,505	0.03	9,887	YDUQS Part	46,798	0.01
53,850	AMP	51,884	0.02			<b>625,940</b>	<b>0.19</b>
12,065	Australia & New Zealand Banking Group	258,955	0.08	<b>Canadian Dollar - 2.93%</b>			
62,977	Australian Agricultural	57,560	0.02	5,300	Absolute Software	73,585	0.02
14,416	BHP Billiton	497,392	0.15	1,845	AG Growth International	65,148	0.02
9,291	Coles Group	113,295	0.03	2,331	Agnico Eagle Mines	134,739	0.04
9,577	Commonwealth Bank of Australia	628,041	0.19	7,588	Algonquin Power & Utilities	120,203	0.04
152,410	Cooper Energy	31,342	0.01	1,996	Alimentation Couche-Tard	64,350	0.02
1,445	CSL	291,270	0.09	2,480	Bank of Montreal	221,036	0.07
4,462	EML Payments	16,653	0.00	4,278	Bank of Nova Scotia	267,603	0.08
645	Fortescue Metals Group	9,820	0.00	16,989	Barrick Gold	336,982	0.10
23,536	Graorp	94,112	0.03	3,795	Bausch Health	120,386	0.04
16,546	GUD Holdings	147,320	0.04	32,500	Bombardier	25,083	0.01
32,233	Hansen Technologies	133,308	0.04	10,672	Brookfield Asset Management	474,651	0.14
16,771	IPH	84,561	0.03	4,178	CAE	119,039	0.04
4,054	Macquarie Group	471,898	0.14	813	Cameco	13,480	0.00
1,975	Megaport	16,682	0.00	812	Canadian Imperial Bank of Commerce	79,498	0.02
4,076	Mesoblast	6,737	0.00	5,458	Canadian National Railway	633,325	0.19
23,825	National Australia Bank	471,804	0.14	4,697	Canadian Natural Resources	145,187	0.04
6,179	Nearmap	9,507	0.00	339	Canadian Pacific Railway	129,466	0.04
5,195	Newcrest Mining	96,624	0.03	400	Canopy Growth	12,845	0.00
27,070	Origin Energy	96,698	0.03	10,258	Cenovus Energy	77,046	0.02
2,721	QBE Insurance Group	19,937	0.01	208	Constellation Software	290,447	0.09
4,541	Rio Tinto	383,046	0.12	5,351	Corby Spirit and Wine	74,804	0.02
36,422	Santos	196,960	0.06	500	Docebo	21,482	0.01
14,927	South32	31,947	0.01	300	Dye & Durham	9,469	0.00
1,366	Sydney Airport	6,440	0.00	2,005	Emera	89,223	0.03
71,470	Telstra	185,079	0.06	14,245	Enbridge	518,865	0.16
8,324	Wesfarmers	333,926	0.10	7,761	Enerflex	50,079	0.01
12,469	Westpac Banking	231,822	0.07	13,005	Extencicare	79,674	0.02
7,747	Woodside Petroleum	141,612	0.04	6,700	First Quantum Minerals	127,672	0.04
9,489	Woolworths Group	295,380	0.09	3,623	Fortuna Silver Mines	23,493	0.01
		<b>5,513,117</b>	<b>1.66</b>	2,470	Franco-Nevada	309,504	0.09
<b>Brazilian Real - 0.19%</b>				4,698	Home Capital Group	115,240	0.03
15,900	Alupar Investimento	72,273	0.02	30,829	Ivanhoe Mines	158,701	0.05
47,158	Enauta Participacoes	132,039	0.04	100	Kinaxis	11,669	0.00
5,520	Locaweb Servicos de Internet	22,352	0.01	1,838	Kinross Gold	12,240	0.00
2,771	Natura & Co	23,639	0.01	1,773	Kirkland Lake Gold	59,869	0.02
3,280	Petro Rio	53,638	0.02	400	Lightspeed	25,152	0.01
20,342	Qualicorp	109,406	0.03	4,422	Magna International	389,408	0.12
800	Suzano Papel e Celulose	9,718	0.00	4,973	Manulife Financial	106,950	0.03
8,608	Vale	149,446	0.05	4,070	MEG Energy	21,113	0.01
3,100	Via Varejo	6,631	0.00	5,657	National Bank of Canada	384,245	0.11

## SPDR MSCI ACWI IMI UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>			
<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>				<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>			
<b>Canadian Dollar - 2.93% (continued)</b>				<b>Danish Krone - 0.72% (continued)</b>			
7,400	Nexgen Energy	26,671	0.01	9,693	Danske Bank	181,822	0.05
2,024	Nutrien	109,022	0.03	986	DSV	193,914	0.06
11,712	Osisko Gold Royalties	128,969	0.04	74	Genmab	24,406	0.01
1,897	Parkland	56,992	0.02	11,126	Novo Nordisk	755,600	0.23
7,661	Primo Water	124,773	0.04	1,124	Orsted	181,976	0.05
500	Real Matters	5,689	0.00	2,086	Per Aarsleff Holding	90,818	0.03
969	Restaurant Brands International	63,012	0.02	1,042	Scandinavian Tobacco Group	20,040	0.00
5,808	Rogers Communications	267,791	0.08	982	Vestas Wind Systems	202,050	0.06
23,416	Rogers Sugar	102,096	0.03			<b>2,413,301</b>	<b>0.72</b>
26,100	Roxgold	32,188	0.01	<b>Egyptian Pound - 0.02%</b>			
6,605	Royal Bank of Canada	608,920	0.18	59,813	Eastern Tobacco	43,459	0.01
2,519	Sandstorm Gold	17,096	0.00	29,203	Juhayna Food Industries	10,535	0.01
6,207	Seabridge Gold	100,302	0.03			<b>53,994</b>	<b>0.02</b>
560	Shopify	618,181	0.19	<b>Euro - 8.02%</b>			
803	Sleep Country Canada Holdings	20,291	0.01	10,519	ABC arbitrage	89,632	0.03
4,425	Spin Master	123,542	0.04	888	Adidas	277,824	0.08
7,146	Sun Life Financial	361,095	0.11	235	Admicom	26,459	0.01
6,497	Suncor Energy	135,797	0.04	89	Adyen	199,109	0.06
5,034	TC Energy	230,742	0.07	50,943	Aegon	242,487	0.07
3,665	Teck Resources	70,189	0.02	4,114	AGFA-Gevaert	19,147	0.01
94	Thomson Reuters	8,234	0.00	1,747	Air Liquide	286,017	0.09
6,474	Toronto-Dominion Bank	422,174	0.13	2,632	Airbus	298,636	0.09
3,838	Wheaton Precious Metals	146,576	0.04	6,647	Aktia Bank	76,950	0.02
		<b>9,773,293</b>	<b>2.93</b>	1,967	Akzo Nobel	220,270	0.07
				1,859	Allianz	474,229	0.14
<b>Chilean Peso - 0.05%</b>				161	Alstom	8,046	0.00
832,685	Enel Chile	65,001	0.02	748	Amadeus Fire	109,715	0.03
45,667	Engie Energia Chile	52,125	0.02	2,050	Amadeus IT Group	145,477	0.04
45,785	Inversiones Aguas Metropolitanas	36,009	0.01	3,857	Anheuser-Busch InBev	243,656	0.07
		<b>153,135</b>	<b>0.05</b>	6,234	Appplus Services	64,696	0.02
<b>Chinese Offshore Yuan - 0.04%</b>				3,912	ArcelorMittal	113,243	0.03
400	Kweichow Moutai	122,478	0.04	691	Arkema	83,934	0.02
		<b>122,478</b>	<b>0.04</b>	5,673	Aroundtown	40,472	0.01
<b>Colombian Peso - 0.03%</b>				2,383	ASML Holding	1,447,982	0.43
17,121	Interconexion Electrica	104,822	0.03	14,299	Assicurazioni Generali	286,704	0.09
		<b>104,822</b>	<b>0.03</b>	7,398	AXA	198,982	0.06
<b>Czech Koruna - 0.03%</b>				30,402	Banco Bilbao Vizcaya Argentaria	158,147	0.05
23,791	Moneta Money Bank	88,745	0.03	34,161	Banco BPM	97,764	0.03
		<b>88,745</b>	<b>0.03</b>	60,874	Banco Santander	207,266	0.06
<b>Danish Krone - 0.72%</b>				4,012	BASF	334,032	0.10
566	Ambu	26,646	0.01	177	Basler	20,428	0.01
152	AP Moller - Maersk	353,941	0.11	695	BasWare	29,937	0.01
1,974	Carlsberg	304,026	0.09	5,067	Bayer	321,345	0.10
857	Chr Hansen Holding	78,062	0.02				

## SPDR MSCI ACWI IMI UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>			
<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>				<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>			
<b>Euro - 8.02% (continued)</b>				<b>Euro - 8.02% (continued)</b>			
1,619	Bayerische Motoren Werke	168,342	0.05	1,974	Heineken	203,282	0.06
4,190	Biesse	120,355	0.04	984	Hellofresh	73,553	0.02
5,235	BNP Paribas	319,202	0.10	31,097	Iberdrola	401,483	0.12
22,408	CaixaBank	69,501	0.02	7,931	Industria de Diseno Textil	261,928	0.08
791	Capgemini	134,894	0.04	13,178	Infineon Technologies	559,972	0.17
586	Cellectis	11,309	0.00	27,180	ING Groep	333,246	0.10
12,765	CGG	15,385	0.00	99,712	Intesa Sanpaolo	270,771	0.08
4,371	Cie de Saint-Gobain	258,506	0.08	6,895	Ion Beam Applications	132,900	0.04
1,718	Cie Generale des Etablissements Michelin	257,746	0.08	1,949	K&S	19,406	0.01
879	CM.com	26,654	0.01	748	Kering	517,452	0.16
6,480	Corticeira Amorim	77,073	0.02	14,967	Koninklijke Ahold Delhaize	417,779	0.13
1,543	Covestro	103,985	0.03	60,765	Koninklijke KPN	206,681	0.06
6,017	Credit Agricole	87,301	0.03	7,388	Koninklijke Philips	422,650	0.13
8,801	Credito Valtellinese	126,112	0.04	1,326	Legrand	123,616	0.04
9,144	CRH	429,555	0.13	904	L'Oreal	347,215	0.10
3,422	Daimler	305,703	0.09	431	LPKF Laser & Electronics	12,081	0.00
5,640	Danone	387,778	0.12	1,301	LVMH Moet Hennessy Louis Vuitton	868,662	0.26
669	Dassault Systemes	143,417	0.04	491	Mersen	17,139	0.00
990	Davide Campari-Milano	11,114	0.00	1,602	Miquel y Costas & Miquel	28,996	0.01
8,822	Deutsche Bank	105,634	0.03	497	MTU Aero Engines	117,234	0.03
1,534	Deutsche Boerse	255,472	0.08	680	Muenchener Rueckversicherungs	209,871	0.06
9,697	Deutsche Post	532,462	0.16	1,815	Musti Group	58,705	0.02
16,237	Deutsche Telekom	327,661	0.10	2,670	Neste	142,028	0.04
9,016	E.ON	105,160	0.03	57,075	Nokia	228,375	0.07
3,929	EI.En.	161,621	0.05	80	Nordea Bank	791	0.00
15,097	Ence Energia y Celulosa	75,499	0.02	1,490	Norma Group	70,923	0.02
39,888	Enel	398,155	0.12	23,829	NOS SGPS	86,931	0.03
17,873	Engie	254,279	0.08	1,666	OHB	69,217	0.02
7,479	Eni	92,243	0.03	3,308	Ontex Group	34,913	0.01
2,567	Erste Group Bank	87,251	0.03	8,567	Orange	105,773	0.03
605	Essilor International	98,730	0.03	2,384	Origin Enterprises	10,927	0.00
1,091	Euskaltel	14,233	0.00	1,670	Osram Licht	104,340	0.03
21,972	Falck Renewables	157,654	0.05	3,445	PATRIZIA Immobilien	87,456	0.03
84	Faurecia	4,485	0.00	562	Pernod Ricard	105,716	0.03
122	Faurecia	6,497	0.00	467	Pfeiffer Vacuum Technology	85,074	0.03
648	Fila	7,692	0.00	51,573	Piaggio	196,146	0.06
896	Flutter Entertainment	193,027	0.06	4,441	Piraeus Port Authority	114,568	0.03
4,919	Fresenius & Co	219,574	0.07	3,145	Prosus	350,411	0.10
928	Fresenius Medical Care	68,407	0.02	210	Puma	20,619	0.01
7,941	F-Secure	37,706	0.01	7,240	Recticel	105,684	0.03
2,085	Galapagos	162,027	0.05	1,262	Renault	54,776	0.02
2,099	Glanbia	31,355	0.01	4,628	Repsol	57,439	0.02
3,520	Groupe Guillin	109,011	0.03	509	Revenio Group	30,270	0.01

## SPDR MSCI ACWI IMI UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>			
<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>				<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>			
<b>Euro - 8.02% (continued)</b>				<b>Hong Kong Dollar - 3.31% (continued)</b>			
6,566	Rovio Entertainment	51,202	0.01	650	Baidu	17,808	0.01
5,389	RWE	211,672	0.06	374,000	Bank of China	142,395	0.04
1,951	Safran	266,104	0.08	10,000	Brilliance China Automotive Holdings	9,390	0.00
1,547	Sampo	69,946	0.02	55,000	C&D International Investment Group	99,750	0.03
6,758	Sanofi	669,170	0.20	14,000	Camsing International Holding	36	0.00
5,627	SAP	690,572	0.21	42,000	China Animation Characters	14,748	0.00
4,228	Schneider Electric	647,234	0.19	17,500	China Conch Venture Holdings	82,273	0.03
868	Schoeller-Bleckmann Oilfield Equipment	39,021	0.01	567,000	China Construction Bank	476,970	0.14
60	Shop Apotheke Europe	13,116	0.00	56,000	China Evergrande Group	106,606	0.03
3,608	Siemens	593,667	0.18	5,800	China Gas Holdings	23,761	0.01
1,471	Siemens Energy	52,921	0.02	19,000	China Mengniu Dairy	108,754	0.03
2,704	Smurfit Kappa Group	127,629	0.04	15,500	China Merchants Bank	118,327	0.04
4,668	Societe Generale	122,427	0.04	10,000	China Overseas Land & Investment	25,983	0.01
384	Stabilus	27,079	0.01	210,000	China Overseas Property Holdings	196,104	0.06
4,982	Stellantis	88,299	0.03	23,600	China Pacific Insurance Group	93,041	0.03
7,521	Stellantis	133,334	0.04	42,000	China Resources Beer Holdings	329,271	0.10
5,778	STMicroelectronics	220,636	0.07	8,000	China Resources Land	38,742	0.01
603	Suedzucker	10,241	0.00	72,000	China Shenhua Energy	148,363	0.04
4,997	Suez	106,066	0.03	26,800	China Taiping Insurance Holdings	54,603	0.02
650	TeamViewer	27,830	0.01	280,000	China Tower	41,418	0.01
293,710	Telecom Italia	159,205	0.05	100,000	China Youzan	32,671	0.01
19,131	Telefonica	85,824	0.03	16,000	CITIC	15,147	0.00
1,066	Tenaris	12,043	0.00	33,236	CK Asset Holdings	201,781	0.06
17,512	Terna Energy	259,331	0.08	34,236	CK Hutchison Holdings	272,806	0.08
11,658	Total	544,983	0.16	10,000	CLP Holdings	97,113	0.03
2,280	Umicore	121,202	0.04	90,000	Comba Telecom Systems Holdings	23,153	0.01
12,714	UniCredit	134,679	0.04	48,278	Country Garden Holdings	61,974	0.02
226	Unilever	12,638	0.00	15,000	Country Garden Services Holdings	152,036	0.05
3,419	Veolia Environnement	87,841	0.03	73,600	CSPC Pharmaceutical Group	88,989	0.03
1,485	Verbund	108,210	0.03	146,000	CT Environmental Group	-	0.00
2,411	Vinci	247,547	0.07	2,200	ENN Energy Holdings	35,287	0.01
6,212	Vivendi	204,427	0.06	46,500	Fosun International	65,075	0.02
1,592	Vonovia	104,219	0.03	21,000	Fu Shou Yuan International Group	21,528	0.01
1,065	Washtec	61,333	0.02	2,000	Galaxy Entertainment Group	18,008	0.01
236	Worldline	19,815	0.01	77,000	Geely Automobile Holdings	195,906	0.06
1,525	Zignago Vetro	29,036	0.01	22,000	Guangdong Investment	35,825	0.01
		<b>26,709,851</b>	<b>8.02</b>	11,900	Hang Seng Bank	230,364	0.07
<b>Hong Kong Dollar - 3.31%</b>				16,000	Homeland Interactive Technology	10,208	0.00
2,000	AAC Technologies Holdings	10,071	0.00	10,260	Hong Kong Exchanges & Clearing	603,634	0.18
249,000	Agricultural Bank of China	99,607	0.03	10,000	Hong Kong Television Network	15,178	0.00
75,400	AIA Group	914,562	0.27	589,000	Industrial & Commercial Bank of China	422,746	0.13
76,000	Alibaba Health Information Technology	215,063	0.06	2,000	Innovent Biologics	20,284	0.01
3,500	Anhui Conch Cement	22,757	0.01	126,000	Inspur International	35,169	0.01

## SPDR MSCI ACWI IMI UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>			
<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>				<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>			
<b>Hong Kong Dollar - 3.31% (continued)</b>				<b>Indian Rupee - 0.52% (continued)</b>			
3,000	Kingdee International Software Group	9,300	0.00	121	Indiamart Intermesh	12,806	0.00
44,000	Lenovo Group	62,595	0.02	225	Infosys	4,210	0.00
5,500	Li Ning	35,726	0.01	2,040	IOL Chemicals and Pharmaceuticals	15,370	0.01
68,000	Lifetech Scientific	31,225	0.01	528	Jubilant Foodworks	21,022	0.01
5,000	Longfor Group Holdings	33,121	0.01	2,805	Laurus Labs	13,888	0.01
15,700	Meituan Dianping	602,196	0.18	48,075	Manappuram Finance	98,104	0.03
2,000	Microport Scientific	11,255	0.00	6,042	Oil & Natural Gas	8,441	0.00
20,000	PICC Property & Casualty	17,339	0.01	1,441	Radico Khaitan	11,038	0.00
45,500	Ping An Insurance Group of China	541,649	0.16	2,705	Reliance Industries	74,109	0.02
70,000	Postal Savings Bank of China	52,312	0.02	169	Sanofi	18,225	0.01
3,900	Shenzhou International Group Holdings	80,815	0.02	4,904	Shriram Transport Finance	95,399	0.03
59,250	Sino Biopharmaceutical	59,292	0.02	1,342	Syngene International	9,975	0.00
1,551	Sun Hung Kai Properties	23,501	0.01	3,022	Tanla Platforms	33,628	0.01
24,000	Sunac China Holdings	102,953	0.03	1,825	Tata Consultancy Services	79,323	0.02
3,700	Sunny Optical Technology Group	84,333	0.03	2,482	TeamLease Services	128,037	0.04
21,500	Swire Pacific	161,227	0.05	909	Vaibhav Global	47,765	0.02
29,900	Tencent Holdings	2,346,018	0.70			<b>1,731,518</b>	<b>0.52</b>
33,000	Weichai Power	81,498	0.02	<b>Indonesian Rupiah - 0.10%</b>			
7,000	Weimob	15,649	0.00	132,000	Astra International	47,938	0.02
66,000	WH Group	53,483	0.02	30,100	Charoen Pokphand Indonesia	14,506	0.00
13,500	Wuxi Biologics Cayman	169,044	0.05	2,244,500	Industri Jamu Dan Farmasi Sido Muncul	121,303	0.04
55,000	Xiaomi	182,167	0.05	2,492,600	Mitra Adiperkasa	126,990	0.04
18,000	Yihai International	186,380	0.06	505,000	Panin Financial	7,093	0.00
34,000	Zijin Mining Group	41,809	0.01			<b>317,830</b>	<b>0.10</b>
		<b>11,030,172</b>	<b>3.31</b>	<b>Israeli New Shekel - 0.07%</b>			
<b>Hungarian Forint - 0.02%</b>				818	Delek Group	41,210	0.01
1,781	OTP Bank	76,275	0.02	626	Hilan	29,698	0.01
		<b>76,275</b>	<b>0.02</b>	666	IDI Insurance	25,264	0.01
<b>Indian Rupee - 0.52%</b>				2,466	Maytronics	44,880	0.01
997	Aarti Drugs	9,468	0.00	7,302	Teva Pharmaceutical Industries	83,187	0.02
772	Amber Enterprises India	35,012	0.01	856	Tower Semiconductor	23,891	0.01
7,071	Astral Polytechnik	156,369	0.05			<b>248,130</b>	<b>0.07</b>
2,206	Astral Polytechnik	48,784	0.02	<b>Japanese Yen - 6.43%</b>			
11,277	Axis Bank	107,574	0.03	4,400	AGC	184,362	0.06
4,025	Bajaj Finance	283,505	0.09	100	AI inside	32,172	0.01
1,369	Bayer CropScience	100,023	0.03	2,200	Asahi Intecc	60,724	0.02
3,914	Birlasoft	13,547	0.00	14,300	ASKA Pharmaceutical	189,459	0.06
925	Dixon Technologies India	46,458	0.01	9,000	Astellas Pharma	138,624	0.04
1,993	Granules India	8,272	0.00	700	Bandai Namco Holdings	50,001	0.02
5,134	Housing Development Finance	175,415	0.05	200	Bengo4.com	15,765	0.00
404	ICICI Bank	3,216	0.00	2,300	Bridgestone	93,145	0.03
8,066	Indiabulls Real Estate	8,947	0.00	6,300	Bronco Billy	134,951	0.04
27,657	Indiabulls Ventures	63,588	0.02	7,700	Canon	174,382	0.05

## SPDR MSCI ACWI IMI UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>			
<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>				<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>			
<b>Japanese Yen - 6.43% (continued)</b>				<b>Japanese Yen - 6.43% (continued)</b>			
300	CellSource	32,905	0.01	11,941	Kumiai Chemical Industry	108,496	0.03
2,000	Central Japan Railway	299,547	0.09	2,300	Kyocera	146,222	0.04
400	Change	12,869	0.00	17,100	Link And Motivation	93,005	0.03
2,000	Chatwork	23,041	0.01	2,600	M3	178,141	0.05
500	Cybozu	10,100	0.00	900	Maeda Kosen	27,204	0.01
2,100	Daifuku	206,009	0.06	300	Makuake	19,005	0.01
15,600	Dai-ichi Life Holdings	268,518	0.08	34,900	Marubeni	290,823	0.09
16,200	Dai-ichi Sankyo	472,805	0.14	11,900	Mazda Motor	97,138	0.03
400	Daikin Industries	80,796	0.02	900	Medical Data Vision	17,422	0.01
1,900	Daiwa House Industry	55,728	0.02	600	Medley	24,000	0.01
2,300	Denso	152,924	0.05	400	MedPeer	23,674	0.01
200	Digital Arts	17,538	0.01	600	Megmilk Snow Brand	12,212	0.00
4,200	East Japan Railway	297,953	0.09	200	MEIJI Holdings	12,887	0.00
1,900	Eisai	127,566	0.04	8,400	Micronics Japan	128,090	0.04
5,900	EM Systems	45,278	0.01	9,485	Mie Kotsu Group Holdings	43,777	0.01
1,500	eRex	25,059	0.01	900	Miroku Jyoho Service	16,786	0.01
500	Fancl	16,900	0.01	8,000	Mitsubishi	226,606	0.07
2,100	FANUC	497,633	0.15	20,100	Mitsubishi Electric	306,775	0.09
100	Fast Retailing	79,756	0.02	15,800	Mitsubishi Estate	276,321	0.08
1,000	France Bed Holdings	8,769	0.00	2,200	Mitsubishi Heavy Industries	68,668	0.02
200	Freee	17,014	0.01	73,800	Mitsubishi UFJ Financial Group	395,181	0.12
5,300	FUJIFILM Holdings	315,170	0.09	18,100	Mitsui & Co	377,070	0.11
800	GA Technologies	16,007	0.00	14,700	Mitsui Fudosan	334,375	0.10
900	giftee	28,425	0.01	18,110	Mizuho Financial Group	262,062	0.08
4,400	Hitachi	199,254	0.06	1,600	Money Forward	60,525	0.02
9,100	Honda Motor	273,329	0.08	5,800	Murata Manufacturing	464,105	0.14
400	House Foods Group	13,176	0.00	2,700	Nexon	87,719	0.03
1,900	Hoya	223,615	0.07	2,400	Nichirei	61,879	0.02
1,100	ITmedia	18,546	0.01	4,200	Nidec	510,652	0.15
14,900	Itochu	483,677	0.15	300	Nintendo	167,810	0.05
1,600	Japan Elevator Service Holdings	34,462	0.01	10,500	Nippon Paint Holdings	151,561	0.05
2,600	Japan Tobacco	50,000	0.02	8,900	Nippon Steel & Sumitomo Metal	151,944	0.05
6,300	JCR Pharmaceuticals	204,394	0.06	14,700	Nippon Telegraph & Telephone	378,076	0.11
14,400	JFE Holdings	177,622	0.05	19,500	Nissan Motor	108,688	0.03
24,100	JXTG Holdings	109,399	0.03	57,100	Nomura Holdings	300,434	0.09
2,500	Kamakura Shinsho	28,937	0.01	8,200	NSK	84,226	0.03
4,800	Kao	317,669	0.10	400	Oisix ra daichi	10,552	0.00
12,100	KDDI	371,760	0.11	7,500	Olympus	155,498	0.05
400	Key Coffee	7,700	0.00	200	Ono Pharmaceutical	5,231	0.00
400	Keyence	181,973	0.05	300	Oriental Land	45,136	0.01
14,500	Kirin Holdings	278,256	0.08	6,800	ORIX	114,954	0.03
6,700	Komatsu	207,306	0.06	2,300	Otsuka Holdings	97,557	0.03
16,900	Kubota	385,335	0.12	2,100	Pack	57,394	0.02



## SPDR MSCI ACWI IMI UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>			
<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>				<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>			
<b>Japanese Yen - 6.43% (continued)</b>				<b>Kuwaiti Dinar - 0.05% (continued)</b>			
26,400	Panasonic	340,094	0.10	56,037	Warba Bank	43,940	0.01
500	Pharma Foods International	16,154	0.00			<b>168,504</b>	<b>0.05</b>
800	PR Times	25,557	0.01	<b>Malaysian Ringgit - 0.15%</b>			
8,500	RAIZNEXT	92,000	0.03	47,900	Cahaya Mata Sarawak	25,183	0.01
500	Rakus	9,656	0.00	17,100	Carlsberg Brewery Malaysia	98,398	0.03
4,800	Recruit Holdings	234,614	0.07	26,400	Comfort Glove	11,906	0.00
3,700	Sapporo Holdings	76,779	0.02	29,300	Duopharma Biotech	19,432	0.01
200	Serverworks	7,882	0.00	8,300	Fraser & Neave Holdings	60,051	0.02
9,100	Seven & I Holdings	367,541	0.11	27,533	Globetronics Technology	18,260	0.01
10,400	SFP Holdings	132,518	0.04	3,100	Hartalega Holdings	6,676	0.00
3,300	Shin-Etsu Chemical	555,774	0.17	16,800	Kossan Rubber Industries	13,208	0.00
2,400	Shiseido	161,202	0.05	167,100	Matrix Concepts	77,777	0.02
9,400	Sinanen Holdings	259,032	0.08	333,800	Sapura Energy	11,673	0.00
100	SMC	58,199	0.02	106,600	Scientex	103,091	0.03
9,200	Softbank	119,766	0.04	38,901	Supermax	35,744	0.01
9,600	SoftBank Group	810,570	0.24	10,400	Top Glove	11,337	0.00
8,500	Sony	891,923	0.27	6,600	ViTrox	23,780	0.01
600	Studio Alice	11,370	0.00			<b>516,516</b>	<b>0.15</b>
19,500	Sumitomo	278,294	0.08	<b>Mexican Peso - 0.16%</b>			
8,200	Sumitomo Mitsui Financial Group	297,352	0.09	162,254	Cemex	114,352	0.03
4,976	Sumitomo Rubber Industries	58,766	0.02	37,475	Grupo Aeroportuario del Centro Norte	235,394	0.07
2,300	Suzuki Motor	104,593	0.03	20,663	Grupo Financiero Banorte	116,270	0.04
600	Sysmex	64,751	0.02	31,260	Grupo Herdez	67,499	0.02
12,269	Takeda Pharmaceutical	442,461	0.13	4,829	Wal-Mart de Mexico	15,216	0.00
2,300	Terumo	83,237	0.03			<b>548,731</b>	<b>0.16</b>
2,300	Tokio Marine Holdings	109,588	0.03	<b>New Taiwan Dollar - 1.92%</b>			
500	Tokyo Electron	211,719	0.06	9,000	Addn Technology	75,702	0.02
19,500	Toray Industries	125,735	0.04	12,000	Adimmune	24,014	0.01
2,100	Toshiba	71,077	0.02	27,000	Asia Optical	84,502	0.03
10,400	Toyota Motor	810,918	0.24	17,000	Bizlink Holding	158,483	0.05
14,300	Tsukui	119,188	0.04	5,253	Career Technology	6,701	0.00
5,000	Yahoo Japan	24,914	0.01	26,307	Center Laboratories	63,064	0.02
1,600	Yamato Holdings	43,946	0.01	2,000	Chief Telecom	22,185	0.01
2,300	Yaskawa Electric	114,688	0.03	15,894	China Steel	14,427	0.00
600	Zensho Holdings	15,372	0.00	1,000	Chlitina Holding	8,324	0.00
700	ZOZO	20,715	0.01	20,000	Chunghwa Telecom	78,155	0.02
		<b>21,416,131</b>	<b>6.43</b>	14,000	Dyaco International	58,388	0.02
<b>Kuwaiti Dinar - 0.05%</b>				19,000	ECOVE Environment	148,495	0.04
81,608	Alimtiq Investment Group	29,430	0.01	89,320	Formosa Plastics	316,171	0.09
2,250	Humansoft Holding	27,543	0.01	18,000	Foxsemicon Integrated Technology	146,988	0.04
25,172	Integrated Holding	34,479	0.01	7,000	Gold Circuit Electronics	13,788	0.00
110,832	National Real Estate	33,112	0.01	68,000	Holtek Semiconductor	222,591	0.07
				68,449	Hota Industrial Manufacturing	278,277	0.08

## SPDR MSCI ACWI IMI UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>			
<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>				<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>			
<b>New Taiwan Dollar - 1.92% (continued)</b>				<b>Pakistan Rupee - 0.03%</b>			
2,000	International Games System	53,202	0.02	1,771	Millat Tractors	12,755	0.01
7,000	KMC Kuei Meng International	51,519	0.02	44,086	Searle	71,320	0.02
23,000	Lotus Pharmaceutical	62,633	0.02			<b>84,075</b>	<b>0.03</b>
2,000	MediaTek	67,921	0.02	<b>Philippines Peso - 0.02%</b>			
7,000	Medigen Vaccine Biologics	70,900	0.02	9,900	Manila Electric	55,479	0.02
17,000	Merida Industry	207,935	0.06			<b>55,479</b>	<b>0.02</b>
20,000	Motech Industries	27,267	0.01	<b>Polish Zloty - 0.07%</b>			
55,060	Nan Ya Plastics	153,990	0.05	2,760	Asseco Poland	47,282	0.02
89,600	Nantex	345,425	0.10	225	Neuca	39,800	0.01
1,000	Oneness Biotech	9,270	0.00	43,075	PGE Polska Grupa Energetyczna	74,208	0.02
9,900	Pan Jit International	18,563	0.01	72,573	Tauron Polska Energia	47,671	0.02
3,000	Pegavision	40,164	0.01	90	TEN Square Games	11,814	0.00
83,500	Syncmold Enterprise	256,063	0.08			<b>220,775</b>	<b>0.07</b>
4,000	TaiDoc Technology	26,005	0.01	<b>Pound Sterling - 3.89%</b>			
126,175	Taiwan Semiconductor Manufacturing	2,595,757	0.78	12,666	Alliance Pharma	16,427	0.01
21,000	Tanvex BioPharma	65,503	0.02	6,309	Anglo American	247,426	0.07
23,000	Thinking Electronic Industrial	154,768	0.05	4,164	Ashtead Group	248,589	0.07
6,000	Topkey	37,430	0.01	5,803	AstraZeneca	580,224	0.17
22,000	Ttet Union	109,487	0.03	15,381	Auto Trader Group	117,650	0.04
70,000	United Microelectronics	123,156	0.04	41,816	Aviva	235,505	0.07
5,000	Wafer Works	7,395	0.00	24,590	BAE Systems	171,330	0.05
87,000	Wei Chuan Foods	65,708	0.02	89,310	Barclays Bank	229,093	0.07
1,000	Yageo	19,381	0.01	11,560	Barratt Developments	119,110	0.04
59,000	YungShin Global Holding	91,396	0.03	1,681	Berkeley Group Holdings	102,953	0.03
		<b>6,381,093</b>	<b>1.92</b>	9,711	BHP Group	280,627	0.08
<b>New Zealand Dollar - 0.13%</b>				802	Blue Prism Group	14,053	0.00
13,489	a2 Milk	81,433	0.02	87,745	BP	356,709	0.11
38,417	Infratil	191,701	0.06	10,900	British American Tobacco	417,174	0.13
988	Restaurant Brands New Zealand	9,203	0.00	78,069	BT Group	166,738	0.05
18,515	Summerset Group Holdings	157,419	0.05	42,449	Capita	25,500	0.01
		<b>439,756</b>	<b>0.13</b>	1,702	Ceres Power Holdings	29,494	0.01
<b>Norwegian Krone - 0.22%</b>				18,912	Compass Group	381,348	0.11
6,635	BW Offshore	27,453	0.01	1,594	Croda International	139,608	0.04
4,518	Crayon Group Holding	71,133	0.02	9,289	Diageo	383,135	0.12
102,626	DNO	112,720	0.03	1,282	EMIS Group	19,457	0.01
3,426	Equinor	67,145	0.02	3,492	Ergomed	57,815	0.02
17,582	Fjordkraft Holding	143,559	0.04	10,904	Experian	375,655	0.11
3,698	FLEX LNG	32,209	0.01	372	Frontier Developments	13,960	0.00
6,510	NEL	19,210	0.01	940	Games Workshop Group	129,238	0.04
8,837	Scatec Solar	267,708	0.08	22,158	GlaxoSmithKline	393,760	0.12
		<b>741,137</b>	<b>0.22</b>	68,985	Glencore	270,545	0.08
				2,278	Greggs	70,528	0.02
				6,979	GVC Holdings	146,167	0.04

## SPDR MSCI ACWI IMI UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>			
<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>				<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>			
<b>Pound Sterling - 3.89% (continued)</b>				<b>Pound Sterling - 3.89% (continued)</b>			
4,350	Hotel Chocolat Group	24,007	0.01	37,999	Tullow Oil	24,751	0.01
700	Howden Joinery Group	7,079	0.00	12,597	Unilever	704,936	0.21
91,911	HSBC Holdings	536,658	0.16	2,614	Victrex	79,704	0.02
9,565	Ideagen	38,403	0.01	89,912	Vodafone Group	163,599	0.05
7,071	Imperial Tobacco Group	145,557	0.04	881	Weir Group	21,600	0.01
477	Indivior	836	0.00	162	Whitbread	7,657	0.00
12,374	Informa	95,571	0.03	16,742	WPP	212,649	0.06
3,601	ITM Power	23,525	0.01			<b>12,961,001</b>	<b>3.89</b>
13,188	Learning Technologies Group	27,330	0.01	<b>Qatari Rial - 0.05%</b>			
86,166	Legal & General Group	331,803	0.10	16,795	Al Meeransumer Goods	90,364	0.03
279,912	Lloyds Banking Group	164,268	0.05	12,797	Qatar National Bank	63,229	0.02
1,837	London Stock Exchange Group	175,895	0.05			<b>153,593</b>	<b>0.05</b>
8,110	M&G	23,207	0.01	<b>Saudi Riyal - 0.27%</b>			
30,585	Melrose Industries	70,429	0.02	32,061	Aseer Trading Tourism & Manufacturing	209,101	0.06
35,025	National Grid	417,519	0.13	6,931	Dur Hospitality	57,475	0.02
75	Next	8,140	0.00	1,399	Halwani Brothers	42,227	0.01
4,437	Ocado Group	124,577	0.04	2,425	Marahan Human Resources	46,684	0.02
90,329	Old Mutual	76,421	0.02	9,818	National Commercial Bank	139,008	0.04
2,544	Oxford Biomedica	33,415	0.01	1,082	National Gas & Industrialization	9,362	0.00
14,908	Pearson	158,707	0.05	10,146	Riyad Bank	60,707	0.02
2,983	Persimmon	121,000	0.04	5,733	Saudi Basic Industries	179,462	0.05
13,782	Prudential	292,927	0.09	3,669	Saudi Industrial Services	37,664	0.01
39,213	Quilter	86,482	0.03	14,051	Saudi Real Estate	69,386	0.02
4,343	Reckitt Benckiser Group	389,363	0.12	2,760	Southern Province Cement	64,761	0.02
10,213	RELX	256,313	0.08			<b>915,837</b>	<b>0.27</b>
3,046	Restore	14,961	0.00	<b>Singapore Dollar - 0.39%</b>			
1,000	Rightmove	8,033	0.00	19,517	DBS Group Holdings	418,200	0.13
5,242	Rio Tinto	401,398	0.12	41,100	Keppel	162,736	0.05
90,069	Rolls-Royce Holdings	130,854	0.04	23,808	Oversea-Chinese Banking	208,205	0.06
23,474	Royal Bank of Scotland Group	63,560	0.02	85,900	Singapore Telecommunications	155,996	0.05
20,229	Royal Dutch Shell (Class A)	394,591	0.12	17,770	United Overseas Bank	341,619	0.10
20,170	Royal Dutch Shell (Class B)	371,511	0.11			<b>1,286,756</b>	<b>0.39</b>
18,695	Sabre Insurance	65,258	0.02	<b>South African Rand - 0.37%</b>			
6,745	Serica Energy	10,479	0.00	11,549	Aeci	80,934	0.02
1,676	Silence Therapeutics	12,718	0.00	1,211	Astral Foods	12,009	0.00
4,270	Smith & Nephew	81,182	0.02	6,383	Bidvest Group	73,654	0.02
14,430	SSE	289,677	0.09	22,349	FirstRand	78,128	0.02
28,149	Standard Chartered	193,992	0.06	7,066	Impala Platinum Holdings	130,986	0.04
3,777	Standard Life Aberdeen	15,107	0.00	76,598	KAP Industrial Holdings	21,424	0.01
41,011	Taylor Wimpey	102,104	0.03	1,341	MultiChoice Group	11,711	0.00
3,016	Team17 Group	33,456	0.01	2,984	Naspers	713,697	0.22
3,932	Telecom Plus	68,897	0.02	3,978	Nedbank Group	37,716	0.01
37,713	Tesco	119,077	0.04	14,929	Reunert	51,056	0.02

## SPDR MSCI ACWI IMI UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>			
<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>				<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>			
<b>South African Rand - 0.37% (continued)</b>				<b>Swedish Krona - 1.09% (continued)</b>			
1,249	Standard Bank Group	10,609	0.00	1,388	Embracer Group	38,250	0.01
169,350	Steinhoff International Holdings	26,837	0.01	7,545	Epiroc	171,220	0.05
		<b>1,248,761</b>	<b>0.37</b>	607	Evolution Gaming Group	89,557	0.03
<b>South Korean Won - 0.95%</b>				2,599	Hansa Medical	45,293	0.01
166	AmorePacific	37,916	0.01	7,355	Hennes & Mauritz	166,022	0.05
838	Bukwang Pharmaceutical	17,474	0.01	731	John Mattson Fastighetsforetagen	11,557	0.00
512	Celltrion	146,803	0.04	21,202	LeoVegas	124,420	0.04
125	Celltrion Pharm	16,567	0.01	860	Lime Technologies	35,914	0.01
802	Coway	46,416	0.01	2,189	Loomis	66,702	0.02
1,646	Eone Diagnostics Genome Center	7,199	0.00	435	MIPS	31,192	0.01
3,154	Hana Financial Group	119,276	0.04	327	Nordea Bank	3,226	0.00
948	Hansol Paper	12,020	0.00	14,535	Sandvik	397,881	0.12
337	Hyundai Elevator	13,638	0.00	2,281	Scandi Standard	16,565	0.01
774	Hyundai Mobis	199,698	0.06	315	Sedana Medical	11,872	0.00
1,305	Hyundai Motor	251,372	0.08	389	Sinch	68,550	0.02
230	Hyundai Robotics	59,240	0.02	26,902	Skandinaviska Enskilda Banken	328,547	0.10
615	Hyundai Rotem	11,058	0.00	565	SKF	16,089	0.00
3,228	KB Financial Group	160,295	0.05	36,833	SSAB	178,454	0.05
3,519	Kia Motors	257,764	0.08	5,850	Stillfront Group	54,196	0.02
329	LG Chem	234,014	0.07	10,308	Swedbank	182,004	0.05
2,727	Medipost	83,250	0.03	21,450	Telefonaktiebolaget LM Ericsson	284,358	0.09
787	NAVER	262,159	0.08	16,081	Telia	69,794	0.02
8,157	NICE Information Service	182,708	0.06	7,643	Volvo	193,699	0.06
175	Samsung Electronics	12,587	0.00			<b>3,625,570</b>	<b>1.09</b>
425	Samsung SDI	247,846	0.07	<b>Swiss Franc - 2.48%</b>			
168	Samwha Capacitor	10,139	0.00	17,596	ABB	533,966	0.16
49	Seegene	5,633	0.00	2,283	Alcon	160,536	0.05
4,559	SK Hynix	533,746	0.16	732	Ascom Holding	11,309	0.00
484	SK Innovation	93,657	0.03	790	Basilea Pharmaceutica	38,982	0.01
294	Vieworks	9,365	0.00	882	BKW	96,339	0.03
22,954	Yungjin Pharmaceutical	124,531	0.04	2,295	Burkhalter Holding	178,011	0.05
		<b>3,156,371</b>	<b>0.95</b>	5,160	Cie Financiere Richemont	497,496	0.15
<b>Swedish Krona - 1.09%</b>				1,186	Comet Holding	273,455	0.08
4,758	Assa Abloy	137,014	0.04	6,100	Credit Suisse Group	64,179	0.02
7,542	Atlas Copco	459,980	0.14	47	Gurit Holding	119,853	0.04
1,349	Bactiguard Holding	26,697	0.01	2,894	Idorsia	77,919	0.02
12,622	Biotage	223,006	0.07	154	Intershop Holding	102,105	0.03
3,683	BoneSupport Holding	25,353	0.01	3,108	LafargeHolcim	183,412	0.06
575	Boozt	12,019	0.00	424	Lonza Group	238,051	0.07
3,124	Camurus	74,908	0.02	292	Mobimo Holding	89,510	0.03
3,394	Cantargia	12,032	0.00	1,819	Molecular Partners	44,163	0.01
1,173	Cellink	50,533	0.02	16,160	Nestle	1,808,739	0.54
1,824	Dustin Group	18,666	0.01	11,368	Novartis	975,608	0.29

## SPDR MSCI ACWI IMI UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>			
<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>				<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>			
<b>Swiss Franc - 2.48% (continued)</b>				<b>United States Dollar - 55.61% (continued)</b>			
171	Orior	15,153	0.01	1,038	Akamai Technologies	105,772	0.03
30,774	Relief Therapeutics Holding	9,548	0.00	126	Alamo Group	19,675	0.01
3,039	Roche Holding	986,307	0.30	1,184	Albemarle	172,994	0.05
286	Sonova Holding	76,092	0.02	1,724	Alexion Pharmaceuticals	263,617	0.08
3,923	Swiss Re	387,485	0.12	418	Align Technology	226,360	0.07
21,713	UBS Group	337,640	0.10	1,954	Allegiance Bancshares	79,215	0.02
1,469	Vifor Pharma	200,804	0.06	2,657	Allegion	333,772	0.10
2,345	Zehnder Group	187,620	0.06	3,728	Allstate	428,347	0.13
1,324	Zurich Insurance Group	567,499	0.17	100	Alnylam Pharmaceuticals	14,119	0.00
		<b>8,261,781</b>	<b>2.48</b>	1,396	Alphabet (Class A)	2,879,278	0.86
				1,508	Alphabet (Class C)	3,119,494	0.94
<b>Thailand Baht - 0.11%</b>				11,523	Altria Group	589,517	0.18
38,000	AP Thailand	9,910	0.00	2,021	Amazon.com	6,253,136	1.88
219,350	Bangkok Aviation Fuel Services	189,519	0.06	2,621	American Electric Power	221,999	0.07
1,018,271	Jasmine International	95,147	0.03	2,727	American Express	385,707	0.12
14,700	Kasikornbank	68,678	0.02	4,853	American International Group	224,257	0.07
		<b>363,254</b>	<b>0.11</b>	1,402	Ameriprise Financial	325,895	0.10
<b>Turkish Lira - 0.03%</b>				3,799	Amgen	945,229	0.28
11,601	Mavi Giyimnayı ve Ticaret	64,900	0.02	500	Amicus Therapeutics	4,940	0.00
20,303	Tekfen Holding	36,356	0.01	1,388	Amphenol	91,566	0.03
		<b>101,256</b>	<b>0.03</b>	3,533	Analog Devices	547,898	0.16
<b>United Arab Emirates Dirham - 0.10%</b>				1,887	Anthem	677,339	0.20
5,000	Abu Dhabi Commercial Bank	8,426	0.00	1,348	Aon	310,188	0.09
201,205	Amanat Holdings	46,561	0.02	1,070	APA	19,153	0.01
146,795	Dubai Islamic Bank	181,838	0.06	100	Appian	13,295	0.00
250,228	SHUAA Capital	44,961	0.01	79,734	Apple	9,739,508	2.92
626,403	Union Properties	45,533	0.01	3,913	Applied Materials	522,777	0.16
		<b>327,319</b>	<b>0.10</b>	1,380	Aptiv	190,302	0.06
<b>United States Dollar - 55.61%</b>				2,818	Archer-Daniels-Midland	160,626	0.05
700	10X Genomics	126,700	0.04	200	Arcturus Therapeutics Holdings	8,260	0.00
200	2U	7,646	0.00	500	Arcus Biosciences	14,040	0.00
2,478	3M	477,461	0.14	376	Arista Networks	113,511	0.03
5,298	AAR	220,662	0.07	4,212	Arrow Financial	140,302	0.04
7,391	Abbott Laboratories	885,737	0.27	8,577	Associated Banc	183,033	0.06
10,320	AbbVie	1,116,830	0.34	33,921	AT&T	1,026,789	0.31
328	ABIOMED	104,543	0.03	7,400	Athersys	13,320	0.00
200	Acadia Healthcare	11,428	0.00	225	Atlantic Union Bankshares	8,631	0.00
3,985	Accenture	1,100,856	0.33	564	Autodesk	156,313	0.05
2,510	Activision Blizzard	233,430	0.07	3,164	Automatic Data Processing	596,319	0.18
2,758	Adobe	1,311,070	0.39	200	Avalara	26,686	0.01
8,010	Advanced Micro Devices	628,785	0.19	4,900	Avantor	141,757	0.04
712	Affiliated Managers Group	106,109	0.03	2,072	Avaya Holdings	58,078	0.02
1,616	Aflac	82,707	0.03	620	Axalta Coating Systems	18,340	0.01
1,810	Air Products and Chemicals	509,225	0.15				

## SPDR MSCI ACWI IMI UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>			
<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>				<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>			
<b>United States Dollar - 55.61% (continued)</b>				<b>United States Dollar - 55.61% (continued)</b>			
1,250	Ball	105,925	0.03	399	Change Healthcare	8,818	0.00
1,500	Bank First	112,485	0.03	400	ChannelAdvisor	9,420	0.00
42,682	Bank of America	1,651,367	0.50	10,305	Charles Schwab	671,680	0.20
5,081	Bank of New York Mellon	240,280	0.07	649	Charter Communications	400,446	0.12
4,320	Baxter International	364,349	0.11	1,417	Chemours	39,548	0.01
1,894	Becton Dickinson & Co	460,526	0.14	1,104	Cheniere Energy	79,499	0.02
1,840	Bed Bath & Beyond	53,636	0.02	2,552	Chesapeake Utilities	296,236	0.09
6,391	Berkshire Hathaway	1,632,709	0.49	8,698	Chevron	911,463	0.27
2,453	Best Buy	281,629	0.08	267	Chipotle Mexican Grill	379,359	0.11
100	Bill.com Holdings	14,550	0.00	1,548	Chubb	244,538	0.07
2,300	BioCryst Pharmaceuticals	23,391	0.01	2,858	Cigna	690,893	0.21
1,530	Biogen	428,017	0.13	217	Cimarex Energy	12,888	0.00
200	Biolife Solutions	7,200	0.00	21,723	Cisco Systems	1,123,296	0.34
468	BlackRock	352,853	0.11	11,779	Citigroup	856,922	0.26
283	Bluebird Bio	8,532	0.00	2,669	Citrix Systems	374,621	0.11
100	Blueprint Medicines	9,723	0.00	300	Clearwater Paper	11,286	0.00
2,439	Boeing	621,262	0.19	600	Cloudflare	42,156	0.01
618	Boise Cascade	36,975	0.01	1,600	Clovis Oncology	11,232	0.00
252	Booking Holdings	587,120	0.18	1,231	CME Group	251,407	0.08
11,828	Boston Scientific	457,152	0.14	19,359	Coca-Cola	1,020,413	0.31
15,332	Bristol-Myers Squibb	967,909	0.29	308	Coca-Cola Bottling Consolidated	88,944	0.03
1,800	Broadcom	834,588	0.25	1,400	Co-Diagnostics	13,356	0.00
3,619	Cabot Oil & Gas	67,965	0.02	100	Cognex	8,299	0.00
1,154	Cadence Design Systems	158,086	0.05	5,812	Cognizant Technology Solutions	454,033	0.14
1,300	Caesars Entertainment	113,685	0.03	507	Coherent	128,215	0.04
3,768	Capital One Financial	479,403	0.14	4,218	Cohu	176,481	0.05
200	CareDx	13,618	0.00	4,721	Colgate-Palmolive	372,156	0.11
998	CarMax	132,395	0.04	10,361	Columbia Financial	181,110	0.05
5,284	Carnival	140,237	0.04	25,936	Comcast	1,403,397	0.42
2,616	Carriage Services	92,057	0.03	1,100	Compugen	9,449	0.00
3,219	Carrier Global	135,906	0.04	2,719	Computer Programs & Systems	83,201	0.03
200	Carvana	52,480	0.02	2,201	Conagra Brands	82,758	0.03
2,888	Caterpillar	669,641	0.20	6,587	ConocoPhillips	348,913	0.11
2,054	CBRE Group	162,492	0.05	846	Consolidated Edison of New York	63,281	0.02
309	CDK Global	16,705	0.01	422	Constellation Brands	96,216	0.03
700	Celldex Therapeutics	14,420	0.00	6,292	Corning	273,765	0.08
1,433	Centene	91,583	0.03	3,082	Corteva	143,683	0.04
1,719	Century Aluminum	30,358	0.01	199	CoStar Group	163,556	0.05
3,517	Century Communities	212,145	0.06	2,886	Costco Wholesale	1,017,257	0.31
1,117	Cerner	80,290	0.02	100	Coupa Software	25,448	0.01
2,089	CF Industries Holdings	94,799	0.03	115	Credicorp	15,706	0.01
3,219	CH Robinson Worldwide	307,189	0.09	985	CRISPR Therapeutics	120,022	0.04
3,077	Championx	66,863	0.02	1,046	CrowdStrike Holdings	190,905	0.06

## SPDR MSCI ACWI IMI UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>			
<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>				<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>			
<b>United States Dollar - 55.61% (continued)</b>				<b>United States Dollar - 55.61% (continued)</b>			
1,521	CSW Industrials	205,335	0.06	3,736	Eli Lilly & Co	697,960	0.21
6,719	CSX	647,846	0.19	4,241	Emerson Electric	382,623	0.12
700	Cue Biopharma	8,540	0.00	400	Enphase Energy	64,864	0.02
1,695	Cummins	439,191	0.13	2,310	Entergy	229,776	0.07
8,096	CVS Health	609,062	0.18	4,024	EOG Resources	291,861	0.09
1,600	Cymabay Therapeutics	7,264	0.00	608	Equifax	110,127	0.03
2,285	Danaher	514,308	0.15	1,356	Essent Group	64,396	0.02
523	Darden Restaurants	74,266	0.02	503	Estee Lauder	146,298	0.04
500	Datadog	41,670	0.01	1,299	Etsy	261,969	0.08
2,040	Deere & Co	763,246	0.23	1,197	Evergy	71,257	0.02
439	Dell Technologies	38,698	0.01	1,000	Exact Sciences	131,780	0.04
400	Denali Therapeutics	22,840	0.01	4,055	Exelixis	91,602	0.03
1,510	Dentsply Sirona	96,353	0.03	2,277	Exelon	99,596	0.03
707	Despegar.com	9,636	0.00	755	Expedia Group	129,951	0.04
965	DexCom	346,811	0.10	1,314	Expeditors International of Washington	141,505	0.04
926	Diamondback Energy	68,052	0.02	1,724	Exponent	168,004	0.05
800	Digital Turbine	64,288	0.02	18,507	Exxon Mobil	1,033,246	0.31
4,125	Discover Financial Services	391,834	0.12	1,353	Fabrinet	122,298	0.04
2,086	Discovery (Class A)	90,658	0.03	11,567	Facebook	3,406,829	1.02
600	DocuSign	121,470	0.04	200	Fastly	13,456	0.00
2,510	Dollar General	508,576	0.15	200	Fate Therapeutics	16,490	0.01
646	Dollar Tree	73,941	0.02	200	FB Financial	8,892	0.00
3,255	Dominion Energy	247,250	0.07	2,266	FedEx	643,635	0.19
300	Domo	16,887	0.01	4,802	Ferro	80,962	0.02
5,190	Donegal Group	77,123	0.02	2,554	Fidelity National Information Services	359,118	0.11
2,779	Dover	381,084	0.11	11,036	Fifth Third Bancorp	413,298	0.12
3,018	Dow	192,971	0.06	659	First Foundation	15,460	0.00
1,338	DR Horton	119,243	0.04	1,245	Fiserv	148,205	0.04
700	DraftKings	42,931	0.01	200	Five9	31,266	0.01
8,400	DSP Group	119,700	0.04	100	Fiverr International	21,718	0.01
5,421	Duke Energy	523,289	0.16	686	FleetCor Technologies	184,280	0.06
2,011	DuPont de Nemours	155,410	0.05	800	Flexion Therapeutics	7,160	0.00
1,400	Dynavax Technologies	13,762	0.00	4,466	Fluor	103,120	0.03
2,768	Eastman Chemical	304,812	0.09	13,780	Ford Motor	168,805	0.05
723	Eaton	99,976	0.03	1,837	Forrester Research	78,036	0.02
7,536	eBay	461,505	0.14	689	Fortinet	127,065	0.04
2,001	Ecolab	428,354	0.13	938	Fortive	66,260	0.02
5,203	Edison International	304,896	0.09	3,482	Fox	125,735	0.04
200	Editas Medicine	8,400	0.00	5,262	Franklin Resources	155,755	0.05
2,483	Edwards Lifesciences	207,678	0.06	10,098	Freeport-McMoRan	332,527	0.10
200	eHealth	14,546	0.00	600	FuelCell Energy	8,646	0.00
356	Elanco Animal Health	10,484	0.00	300	GameStop	56,946	0.02
886	Electronic Arts	119,938	0.04	7,730	Gazprom	23,363	0.01

## SPDR MSCI ACWI IMI UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

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<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>				<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>			
<b>United States Dollar - 55.61% (continued)</b>				<b>United States Dollar - 55.61% (continued)</b>			
2,294	General Dynamics	416,499	0.13	200	Intellia Therapeutics	16,051	0.01
42,195	General Electric	554,020	0.17	3,066	Intercontinental Exchange	342,411	0.10
5,935	General Mills	363,934	0.11	4,206	International Business Machines	560,492	0.17
4,216	General Motors	242,251	0.07	514	International Flavors & Fragrances	71,760	0.02
600	GenMark Diagnostics	14,340	0.00	5,750	International Paper	310,902	0.09
9,858	Gilead Sciences	637,123	0.19	2,816	Intersect ENT	58,798	0.02
900	Glatfelter	15,435	0.00	1,947	Intuit	745,818	0.22
800	Global Payments	161,264	0.05	416	Intuitive Surgical	307,399	0.09
300	Globant	62,283	0.02	763	Invitae	29,154	0.01
2,226	Goldman Sachs Group	727,902	0.22	1,484	Ionis Pharmaceuticals	66,721	0.02
6,451	GoPro	75,090	0.02	903	iRhythm Technologies	125,391	0.04
700	Griffon	19,019	0.01	131	Jacobs Engineering Group	16,934	0.01
556	GrubHub	33,360	0.01	12,010	Johnson & Johnson	1,973,843	0.59
4,544	Halliburton	97,514	0.03	5,012	Johnson Controls International	299,066	0.09
897	HarborOne Bancorp	12,083	0.00	15,786	JPMorgan Chase & Co	2,403,103	0.72
5,279	Hartford Financial Services Group	352,584	0.11	7,496	Juniper Networks	189,874	0.06
6,004	Hawaiian Holdings	160,127	0.05	600	Karyopharm Therapeutics	6,312	0.00
588	HCA Healthcare	110,744	0.03	2,400	Kellogg	151,920	0.05
5,146	Heritage Commerce	62,884	0.02	100	Keros Therapeutics	6,155	0.00
300	Heritage Financial	8,472	0.00	3,026	Kimberly-Clark	420,765	0.13
1,974	Hess	139,680	0.04	9,510	Kinder Morgan	158,342	0.05
8,399	Hewlett Packard Enterprise	132,200	0.04	1,386	Kinsale Capital Group	228,413	0.07
1,413	Hilton Worldwide Holdings	170,860	0.05	732	KLA-Tencor	241,853	0.07
6,076	Home Depot	1,854,699	0.56	2,760	Kohl's	164,524	0.05
5,704	HomeStreet	251,375	0.08	2,280	Kraft Heinz	91,200	0.03
2,774	Honeywell International	602,152	0.18	8,731	Kroger	314,229	0.09
4,152	Horizon Bancorp	77,144	0.02	797	L Brands	49,302	0.02
1,500	Horizon Therapeutics	138,060	0.04	409	L3Harris Technologies	82,896	0.03
8,173	HP	259,493	0.08	473	Lam Research	281,549	0.08
67,800	Huangshan Tourism Development	50,850	0.02	14,251	Landec	151,061	0.05
300	HubSpot	136,263	0.04	4,310	Las Vegas Sands	261,876	0.08
399	Humana	167,281	0.05	3,321	Leidos Holdings	319,746	0.10
416	IAC	89,985	0.03	1,153	Lennar	116,718	0.04
245	IDEXX Laboratories	119,881	0.04	1,615	LGI Homes	241,136	0.07
1,047	Illinois Tool Works	231,931	0.07	1,447	LHC Group	276,681	0.08
534	Illumina	205,088	0.06	6,992	Lindblad Expeditions Holdings	132,149	0.04
133	Incyte	10,809	0.00	2,335	Linde	654,127	0.20
135	Independent Bank Group	9,752	0.00	768	Live Oak Bancshares	52,600	0.02
144,000	Inesa Intelligent Technology	64,368	0.02	2,310	LKQ	97,782	0.03
1,699	Ingersoll Rand	83,608	0.03	1,003	Lockheed Martin	370,608	0.11
600	Inovio Pharmaceuticals	5,568	0.00	3,981	Loews	204,146	0.06
912	Insulet	237,959	0.07	4,777	Lowe's	908,490	0.27
19,769	Intel	1,265,216	0.38	457	Lululemon Athletica	140,166	0.04



## SPDR MSCI ACWI IMI UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>			
<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>				<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>			
<b>United States Dollar - 55.61% (continued)</b>				<b>United States Dollar - 55.61% (continued)</b>			
5,624	Lumen Technologies	75,080	0.02	3,054	NetApp	221,934	0.07
1,547	Lumentum Holdings	141,318	0.04	1,892	Netflix	986,981	0.30
3,406	LyondellBasell Industries	354,394	0.11	700	Newell Brands	18,746	0.01
4,391	Macy's	71,090	0.02	3,069	Newmont Mining	184,969	0.06
944	ManpowerGroup	93,362	0.03	377	News	9,587	0.00
5,276	Marathon Oil	56,348	0.02	12,819	NextEra Energy	969,245	0.29
5,225	Marathon Petroleum	279,485	0.08	1,290	Nicolet Bankshares	107,663	0.03
1,881	Marcus & Millichap	63,390	0.02	7,709	Nike	1,024,449	0.31
214	MarketAxess Holdings	106,555	0.03	2,103	Norfolk Southern	564,698	0.17
1,102	Marriott International	163,217	0.05	1,356	Northrop Grumman	438,856	0.13
4,773	Marsh & McLennan	581,351	0.17	9,751	NortonLifeLock	207,306	0.06
531	Martin Marietta Materials	178,320	0.05	300	Novavax	54,393	0.02
3,300	Marvell Technology Group	161,634	0.05	200	Novocure	26,436	0.01
4,674	Mastercard	1,664,178	0.50	2,170	NRG Energy	81,874	0.02
925	Match Group	127,077	0.04	5,207	Nucor	417,966	0.13
5,480	Mattel	109,162	0.03	4,058	nVent Electric	113,259	0.03
4,770	McDonald's	1,069,148	0.32	3,313	NVIDIA	1,768,910	0.53
1,339	McKesson	261,159	0.08	2,152	NXP Semiconductors	433,284	0.13
8,462	Medtronic	999,616	0.30	4,411	Occidental Petroleum	117,421	0.04
315	MercadoLibre	463,724	0.14	498	Okta	109,774	0.03
11,462	Merck & Co	883,606	0.27	600	Omeros	10,680	0.00
700	Merus	14,623	0.00	2,537	Omnicom Group	188,119	0.06
3,897	MetLife	236,899	0.07	1,225	ONEOK	62,059	0.02
1,139	MGE Energy	81,313	0.02	12,596	Oracle	883,861	0.27
1,256	Microchip Technology	194,956	0.06	10,777	OraSure Technologies	125,768	0.04
6,503	Micron Technology	573,630	0.17	405	O'Reilly Automotive	205,436	0.06
33,872	Microsoft	7,986,001	2.40	1,609	Otis Worldwide	110,136	0.03
200	Mirati Therapeutics	34,260	0.01	1,577	Otter Tail	72,810	0.02
2,700	Mitek Systems	39,366	0.01	200	Overstock.com	13,252	0.00
1,100	Moderna	144,045	0.04	1,600	Pacific Biosciences of California	53,296	0.02
5,930	Mondelez International	347,083	0.10	453	Palo Alto Networks	145,893	0.04
300	MongoDB	80,229	0.02	1,502	Parker-Hannifin	473,776	0.14
1,436	Monster Beverage	130,805	0.04	736	Paychex	72,143	0.02
100	Moody's	29,861	0.01	240	Paycom Software	88,814	0.03
8,660	Morgan Stanley	672,536	0.20	6,129	PayPal Holdings	1,488,366	0.45
300	Morphic Holding	18,984	0.01	384	Peapack Gladstone Financial	11,858	0.00
2,057	Motorola Solutions	386,819	0.12	800	Peloton Interactive	89,952	0.03
3,072	Murphy Oil	50,412	0.02	900	Penn National Gaming	94,356	0.03
84	Murphy USA	12,143	0.00	3,905	Pentair	243,360	0.07
1,500	Myers Industries	29,640	0.01	6,312	Peoples Bancorp	209,369	0.06
200	Natera	20,308	0.01	5,696	PepsiCo	805,699	0.24
1,133	Neenah Paper	58,214	0.02	900	Personalis	22,149	0.01
1,000	Neoleukin Therapeutics	12,310	0.00	27,701	Pfizer	1,003,607	0.30

## SPDR MSCI ACWI IMI UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>			
<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>				<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>			
<b>United States Dollar - 55.61% (continued)</b>				<b>United States Dollar - 55.61% (continued)</b>			
4,300	PG&E	50,353	0.02	1,534	Schweitzer-Mauduit International	75,120	0.02
8,427	Philip Morris International	747,812	0.22	600	Scientific Games	23,112	0.01
4,404	Phillips 66	359,102	0.11	381	Seagate Technology	29,242	0.01
1,800	Pinterest	133,254	0.04	100	Seagen	13,886	0.00
514	Pioneer Natural Resources	81,633	0.02	680	Sempra Energy	90,154	0.03
1,500	Plug Power	53,760	0.02	832	ServiceNow	416,092	0.13
3,520	PNC Financial Services Group	617,443	0.19	1,287	Shake Shack	145,135	0.04
716	PPG Industries	107,586	0.03	112,600	Shang Gong Group	41,662	0.01
4,108	PPL Capital Funding	118,475	0.04	196,500	Shanghai Chlor-Alkali Chemical	96,285	0.03
12,451	Procter & Gamble	1,686,239	0.51	232,600	Shanghai Haixin Group	79,782	0.02
3,465	Progressive	331,289	0.10	326	Sherwin-Williams	240,591	0.07
1,975	Proofpoint	248,435	0.07	201	ShotSpotter	7,049	0.00
600	Protagonist Therapeutics	15,540	0.00	800	Skyworks Solutions	146,784	0.04
800	Prothena	20,096	0.01	2,603	Slack Technologies	105,760	0.03
993	Prudential Financial	90,462	0.03	200	Smith & Wesson Brands	3,490	0.00
4,139	Public Service Enterprise Group	249,209	0.08	4,910	Snap	256,744	0.08
1,886	Qorvo	344,572	0.10	100	Solaredge Technologies	28,744	0.01
6,089	Qualcomm	807,341	0.24	1,300	Sorrento Therapeutics	10,751	0.00
2,707	Qualys	283,639	0.09	99	South State	7,772	0.00
218	Quanta Services	19,180	0.01	4,046	Southern	251,499	0.08
100	Quidel	12,793	0.00	2,201	SP Plus	72,171	0.02
2,716	Radian Group	63,147	0.02	630	Splunk	85,352	0.03
1,600	Range Resources	16,528	0.01	400	Sprout Social	23,104	0.01
10,139	Raytheon Technologies	783,441	0.24	1,976	Square	448,651	0.14
100	Reata Pharmaceuticals	9,970	0.00	7,730	Starbucks	844,657	0.25
405	Regeneron Pharmaceuticals	191,622	0.06	3,883	State Street	326,211	0.10
3,750	Republic Services	372,562	0.11	4,276	Stewart Information Services	222,480	0.07
789	ResMed	153,082	0.05	1,024	Stryker	249,426	0.08
4,867	Resources Connection	65,899	0.02	423	SVB Financial Group	208,818	0.06
400	RingCentral	119,152	0.04	218	Synchrony Financial	8,864	0.00
1,490	Rockwell Automation	395,506	0.12	500	Syndax Pharmaceuticals	11,180	0.00
100	Rogers	18,821	0.01	5,468	Sysco	430,550	0.13
647	Roku	210,773	0.06	2,400	T Rowe Price Group	411,840	0.12
201	Roper Technologies	81,071	0.02	658	Take-Two Interactive Software	116,269	0.04
4,057	Ross Stores	486,475	0.15	2,209	Tapestry	91,033	0.03
811	Royal Caribbean Cruises	69,430	0.02	3,593	Target	711,666	0.21
1,930	S&P Global	681,039	0.20	2,744	Taylor Morrison Home	84,543	0.03
860	Sage Therapeutics	64,371	0.02	3,346	TE Connectivity	432,002	0.13
4,658	Salesforce.com	986,890	0.30	870	TechTarget	60,422	0.02
100	Sarepta Therapeutics	7,453	0.00	459	Teladoc Health	83,423	0.03
6,315	Schlumberger	171,705	0.05	3,630	Tesla	2,424,586	0.73
900	Scholar Rock Holding	45,594	0.01	4,368	Texas Instruments	825,508	0.25
200	Schrodinger	15,258	0.00	2,455	Thermo Fisher Scientific	1,120,413	0.34

## SPDR MSCI ACWI IMI UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>			
<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>				<b>Common Stock - 92.43% (March 2020: 91.94%) (continued)</b>			
<b>United States Dollar - 55.61% (continued)</b>				<b>United States Dollar - 55.61% (continued)</b>			
6,004	Tivity Health	134,009	0.04	1,062	Vulcan Materials	179,212	0.05
9,664	TJX	639,274	0.19	103	Wabtec	8,153	0.00
1,300	T-Mobile US	162,877	0.05	6,276	Walgreens Boots Alliance	344,552	0.10
1,433	TPI Composites	80,864	0.02	7,190	Walmart	976,618	0.29
2,012	Tractor Supply	356,285	0.11	9,827	Walt Disney	1,813,278	0.54
314	Trade Desk	204,621	0.06	3,657	Waste Management	471,826	0.14
2,808	Trane Technologies	464,892	0.14	291	Waters	82,693	0.03
1,100	Translate Bio	18,139	0.01	9,523	Waterstone Financial	194,460	0.06
1,117	TransUnion	100,530	0.03	773	Wave Life Sciences	4,337	0.00
1,313	Travelers	197,475	0.06	570	Wayfair	179,407	0.05
10,267	Truist Financial	598,771	0.18	19,117	Wells Fargo & Co	746,901	0.22
976	Twilio	332,582	0.10	318	Western Digital	21,227	0.01
100	Twist Bioscience	12,386	0.00	9,341	Western Union	230,349	0.07
2,666	Twitter	169,638	0.05	6,748	Williams	159,860	0.05
742	Tyson Foods	55,131	0.02	300	Wix.com	83,766	0.03
4,402	Uber Technologies	239,953	0.07	988	Workday	245,449	0.07
414	Ulta Salon Cosmetics & Fragrance	127,996	0.04	2,756	Workiva	243,245	0.07
200	Ultragenyx Pharmaceutical	22,772	0.01	345	WW Grainger	138,321	0.04
4,460	Under Armour	82,332	0.03	251	Wynn Resorts	31,468	0.01
4,512	Union Pacific	994,490	0.30	6,015	Xcel Energy	400,058	0.12
1,779	United Bankshares	68,634	0.02	800	Xenon Pharmaceuticals	14,320	0.00
2,572	United Parcel Service	437,214	0.13	419	Xerox Holdings	10,169	0.00
844	United Rentals	277,938	0.08	1,375	Xilinx	170,363	0.05
4,853	UnitedHealth Group	1,805,656	0.54	154	Yandex	9,865	0.00
200	Unitil	9,138	0.00	665	Yandex	43,264	0.01
100	Universal Display	23,677	0.01	2,457	York Water	120,319	0.04
9,422	US Bancorp	521,131	0.16	4,678	Yum China Holdings	276,984	0.08
1,702	US Concrete	124,791	0.04	3,782	Yum! Brands	409,137	0.12
3,229	Valero Energy	231,196	0.07	300	Zebra Technologies	145,554	0.04
300	Vapotherm	7,206	0.00	762	Zendesk	101,056	0.03
1,500	Vaxart	9,075	0.00	100	Zillow Group	12,964	0.00
643	Veeva Systems	167,977	0.05	1,362	Zillow Group	178,940	0.05
300	Veritex Holdings	9,816	0.00	2,648	Zimmer Biomet Holdings	423,892	0.13
18,681	Verizon Communications	1,086,300	0.33	3,114	Zoetis	490,393	0.15
879	Vertex Pharmaceuticals	188,888	0.06	941	Zoom Video Communications	302,334	0.09
200	VF	15,984	0.01	200	Zscaler	34,334	0.01
5,163	ViacomCBS	232,851	0.07			<b>185,188,603</b>	<b>55.61</b>
6,240	Viatis	87,173	0.03	<b>Yuan Renminbi - 0.20%</b>			
1,700	ViewRay	7,395	0.00	1,100	Autek China	15,114	0.00
1,700	VirnetX Holding	9,469	0.00	1,680	Beijing E-Hualu Information Technology	6,432	0.00
9,043	Visa	1,914,674	0.58	2,600	Beijing Kunlun Tech	9,395	0.00
500	Vista Outdoor	16,035	0.01	700	Bgi Genomics	13,102	0.00
731	Vontier	22,127	0.01	2,300	BYD	57,668	0.02



## SPDR MSCI ACWI IMI UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>				<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>			
<b>Depository Receipts - 3.53% (March 2020: 3.49%) (continued)</b>				<b>Real Estate Investment Trust - 2.62% (March 2020: 2.81%) (continued)</b>			
<b>United States Dollar - 3.49% (continued)</b>				<b>Euro - 0.10% (continued)</b>			
1,920	Rosneft Oil (US listed)	14,519	0.01	2,158	Klepierre	50,434	0.01
293	Samsung Electronics	477,590	0.14	10,944	Lar Espana Real Estate Socimi	65,599	0.02
883	Samsung Electronics (Reg S)	1,610,592	0.48	1,206	Unibail-Rodamco-Westfield	96,866	0.03
4,955	Sasol	71,798	0.02			<b>348,322</b>	<b>0.10</b>
7,037	Shinhan Financial Group	236,021	0.07	<b>Hong Kong Dollar - 0.04%</b>			
735	Sibanye Stillwater	13,127	0.00	13,544	Link REIT	123,342	0.04
500	Sohu.com	7,860	0.00			<b>123,342</b>	<b>0.04</b>
114	State Bank of India	5,654	0.00	<b>Israeli New Shekel - 0.03%</b>			
2,441	TAL Education Group	131,448	0.04	19,247	Reit 1	89,173	0.03
1,253	Tata Motors	26,050	0.01			<b>89,173</b>	<b>0.03</b>
1,246	Tata Steel	14,329	0.01	<b>Japanese Yen - 0.29%</b>			
9,112	Tata Steel	104,788	0.03	28	Comforia Residential REIT	85,520	0.03
690	Teva Pharmaceutical Industries	7,963	0.00	60	Hankyu REIT	81,991	0.02
4,100	Transportadora de Gas del Sur	19,803	0.01	20	Hoshino Resorts REIT	115,475	0.04
2,132	Trip.com Group	84,491	0.03	93	Ichigo Office REIT Investment	79,786	0.02
1,804	Vale	31,354	0.01	514	Invesco Office J-REIT	81,077	0.02
1,847	Vedanta	23,217	0.01	111	Japan Retail Fund Investment	113,612	0.03
4,900	Vipshop Holdings	146,314	0.04	46	Kenedix Residential Investment	89,919	0.03
45,720	Wipro	289,865	0.09	40	Kenedix Retail REIT	97,267	0.03
100	Zai Lab	13,343	0.00	8	Mitsubishi Estate Logistics REIT	31,493	0.01
900	ZTO Express Cayman	26,235	0.01	22	Nippon REIT Investment	84,118	0.03
		<b>11,619,342</b>	<b>3.49</b>	119	Sekisui House REIT	99,077	0.03
						<b>959,335</b>	<b>0.29</b>
<b>Total Depository Receipts</b>				<b>Malaysian Ringgit - 0.01%</b>			
		<b>11,741,408</b>	<b>3.53</b>	60,376	Axis Real Estate Investment Trust	28,393	0.01
<b>Real Estate Investment Trust - 2.62% (March 2020: 2.81%)</b>						<b>28,393</b>	<b>0.01</b>
<b>Australian Dollar - 0.28%</b>				<b>New Zealand Dollar - 0.00%</b>			
77,645	Centuria Industrial REIT	196,339	0.06	18,960	Argosy Property	19,055	0.00
174,207	GDI Property Group	141,973	0.04			<b>19,055</b>	<b>0.00</b>
14,237	Goodman Group	196,486	0.06	<b>Pound Sterling - 0.09%</b>			
120,735	New South Resources	183,916	0.05	9,754	British Land	67,934	0.02
29,850	Rural Funds Group	52,746	0.02	6,322	Land Securities Group	60,194	0.02
35,232	Scentre Group	75,673	0.02	51,199	Primary Health Properties REIT	104,687	0.03
27,785	Stockland	93,115	0.03	8,925	RDI REIT	14,974	0.01
		<b>940,248</b>	<b>0.28</b>	27,730	Warehouse Reit	48,206	0.01
<b>Canadian Dollar - 0.08%</b>						<b>295,995</b>	<b>0.09</b>
1,800	Dream Industrial REIT	19,219	0.01	<b>Saudi Riyal - 0.01%</b>			
12,211	InterRent Real Estate Investment Trust	143,693	0.04	10,355	Jadwa REIT Saudi Fund	42,851	0.01
8,694	NorthWest Healthcare Properties Real Estate Investment Trust	89,441	0.03			<b>42,851</b>	<b>0.01</b>
		<b>252,353</b>	<b>0.08</b>	<b>United States Dollar - 1.69%</b>			
<b>Euro - 0.10%</b>				2,386	Agree Realty	160,602	0.05
9,973	Immobiliare Grande Distribuzione	41,552	0.01	1,840	American Tower	439,870	0.13
818	Intervest Offices & Warehouses	20,333	0.01	6,782	Annaly Capital Management	58,325	0.02
38,339	Irish Residential Properties	73,538	0.02				

## SPDR MSCI ACWI IMI UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>			
<b>Real Estate Investment Trust - 2.62% (March 2020: 2.81%) (continued)</b>			
<b>United States Dollar - 1.69% (continued)</b>			
4,415	Apollo Commercial Real Estate Finance	61,678	0.02
1,100	Ares Commercial Real Estate	15,092	0.00
5,591	Armada Hoffer	70,111	0.02
100	AvalonBay Communities	18,451	0.01
2,186	Boston Properties	221,354	0.07
4,363	CareTrust REIT	101,592	0.03
7,686	CatchMark Timber Trust	78,243	0.02
254	Centerspace	17,272	0.00
3,536	Chatham Lodging Trust	46,534	0.01
13,280	Colony Capital	86,054	0.03
2,300	Colony Credit Real Estate	19,596	0.01
2,795	Community Healthcare Trust	128,905	0.04
1,794	Crown Castle International	308,801	0.09
2,336	CubeSmart	88,371	0.03
727	Digital Realty Trust	102,391	0.03
11,275	Dynex Capital	213,436	0.06
400	Easterly Government Properties	8,292	0.00
326	Equinix	221,546	0.07
2,520	Equity Residential	180,508	0.05
3,210	Four Corners Property Trust	87,954	0.03
5,535	Gladstone Commercial	108,265	0.03
500	Global Net Lease	9,030	0.00
1,500	Granite Point Mortgage Trust	17,955	0.01
4,475	Hannon Armstrong Sustainable Infrastructure Capital	251,048	0.08
6,170	Healthpeak Properties	195,836	0.06
11,130	Independence Realty Trust	169,176	0.05
200	Innovative Industrial Properties	36,032	0.01
1,873	JBG SMITH Properties	59,543	0.02
8,187	Kite Realty Group Trust	157,927	0.05
2,517	National Storage Affiliates Trust	100,504	0.03
6,739	One Liberty Properties	150,078	0.04
1,517	Prologis	160,802	0.05
1,513	Public Storage	373,348	0.11
1,200	Ready Capital	16,104	0.00
10,441	Retail Opportunity Investments	165,699	0.05
7,406	RPT Realty	84,502	0.03
447	SBA Communications	124,065	0.04
1,482	Simon Property Group	168,607	0.05
6,101	UMH Properties	116,956	0.03
2,572	Vornado Realty Trust	116,743	0.03
754	Welltower	54,009	0.02
4,028	Weyerhaeuser	143,397	0.04

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.92% (March 2020: 98.48%) (continued)</b>			
<b>Real Estate Investment Trust - 2.62% (March 2020: 2.81%) (continued)</b>			
<b>United States Dollar - 1.69% (continued)</b>			
8,532	WPT Industrial Real Estate Investment Trust	128,833	0.04
		<b>5,643,437</b>	<b>1.69</b>
<b>Total Real Estate Investment Trust</b>			
		<b>8,742,504</b>	<b>2.62</b>
<b>Preferred Stock - 0.34% (March 2020: 0.24%)</b>			
<b>Brazilian Real - 0.04%</b>			
2,941	Banco ABC Brasil	7,557	0.00
405	Banco Bradesco	1,921	0.00
24,988	Banco do Estado do Rio Grande do Sul	53,315	0.02
14,369	Gol Linhas Aereas Inteligentes	54,772	0.02
716	Itau Unibanco Holding	3,549	0.00
		<b>121,114</b>	<b>0.04</b>
<b>Chilean Peso - 0.04%</b>			
2,717	Sociedad Quimica y Minera de Chile	145,645	0.04
		<b>145,645</b>	<b>0.04</b>
<b>Euro - 0.26%</b>			
2,680	Henkel & Co	301,940	0.09
1,164	STO & Co	216,152	0.07
1,222	Volkswagen	342,681	0.10
		<b>860,773</b>	<b>0.26</b>
<b>South Korean Won - 0.00%</b>			
88	Samsung Electronics	5,676	0.00
		<b>5,676</b>	<b>0.00</b>
<b>Total Preferred Stock</b>			
		<b>1,133,208</b>	<b>0.34</b>
<b>Rights - 0.00% (March 2020: Nil)</b>			
<b>Chilean Peso - 0.00%</b>			
477	Sociedad Quimica y Minera de Chile	1,911	0.00
<b>Total Rights</b>			
		<b>1,911</b>	<b>0.00</b>
<b>Warrants - 0.00% (March 2020: Nil)</b>			
<b>Malaysian Ringgit - 0.00%</b>			
6,980	Scientex	2,070	0.00
<b>Total Warrants</b>			
		<b>2,070</b>	<b>0.00</b>
<b>Total Transferable Securities</b>			
		<b>329,426,441</b>	<b>98.92</b>

## SPDR MSCI ACWI IMI UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Financial Derivatives Instruments - 0.01% (March 2020: 0.07%)

Futures Contracts – 0.01% (March 2020: 0.07%)

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
757,345	4,455	17 of Euro STOXX 50 Index Futures Long Futures Contracts Expiring 18 June 2021	15,085	0.01
1,771,263	3,936	9 of S&P 500 Emini Index Long Futures Contracts Expiring 18 June 2021	14,067	0.00
706,606	18	4 of Topix Index Futures Long Futures Contracts Expiring 10 June 2021	724	0.00
<b>Net Unrealised Gain on Futures Contracts</b>			<b>29,876</b>	<b>0.01</b>
<b>Total Financial Derivatives Instruments</b>			<b>29,876</b>	<b>0.01</b>

	Fair Value USD	% of Fund
<b>Total value of investments</b>	329,456,317	98.93
<b>Cash at bank* (March 2020: 1.11%)</b>	2,964,418	0.89
<b>Cash at broker* (March 2020: 0.12%)</b>	178,452	0.05
<b>Other net assets (March 2020: 0.22%)</b>	414,981	0.13
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>333,014,168</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The counterparty for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.86
Exchange traded financial derivatives instruments	0.01
Other assets	1.13
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR MSCI ACWI IMI UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

<b>Portfolio Purchases</b>	<b>Cost USD</b>
Apple	2,343,824
Microsoft	1,904,000
Amazon.com	1,570,809
Facebook	764,327
Alibaba Group Holding	734,790
Alphabet (Class C)	680,145
Alphabet (Class A)	649,825
Taiwan Semiconductor Manufacturing	597,233
Tencent Holdings	553,043
JPMorgan Chase & Co	532,212
Nestle	501,406
Johnson & Johnson	496,994
Visa	496,692
Tesla	466,621
NVIDIA	441,569
Procter & Gamble	433,516
Home Depot	425,887
UnitedHealth Group	420,525
Walt Disney	393,753
Mastercard	390,188
<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Apple	571,415
Dr Reddy's Laboratories	338,490
Taiwan Semiconductor Manufacturing	304,710
Advanced Micro Devices	250,170
China Mobile	223,017
SK Hynix	196,419
Alibaba Health Information Technology	190,872
Terna Energy	186,752
Shin-Etsu Chemical	183,267
Samsung Electronics	159,168
SSE	133,969
Scatec Solar	131,795
Dai-ichi Sankyo	129,019
CNOOC	127,273
Hong Kong Exchanges & Clearing	120,451
HomeTrust Bancshares	117,708
Itochu	102,907
Comet Holding	99,254



## Schedule of Significant Portfolio Changes for SPDR MSCI ACWI IMI UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
Vipshop Holdings	97,272
Bed Bath & Beyond	91,495
PayPal Holdings	85,645
Reliance Industries	78,802
Wayfair	76,306

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR MSCI EM Asia UCITS ETF

### Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		1,485,236,809	698,677,429
Financial derivative instruments		54,355	-
		<b>1,485,291,164</b>	<b>698,677,429</b>
Cash and cash equivalents	1(f)	774,121	1,580,179
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	866,063	593,453
Debtors:			
Dividends receivable		4,030,897	1,712,469
Receivable for investments sold		-	108,157
<b>Total current assets</b>		<b>1,490,962,245</b>	<b>702,671,687</b>
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(21,683)	(115,357)
Creditors - Amounts falling due within one year:			
Accrued expenses		(708,168)	(334,442)
Payable for investment purchased		-	(108,157)
<b>Total current liabilities</b>		<b>(729,851)</b>	<b>(557,956)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>1,490,232,394</b>	<b>702,113,731</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 90.21	USD 56.44
			USD 64.60

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI EM Asia UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Dividend income		22,190,798	18,768,408
Income from financial assets at fair value		42	343
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	457,682,646	(119,909,639)
<b>Total investment income/(expense)</b>		<b>479,873,486</b>	<b>(101,140,888)</b>
Operating expenses	3	(6,241,169)	(3,982,706)
<b>Net profit/(loss) for the financial year</b>		<b>473,632,317</b>	<b>(105,123,594)</b>
<b>Finance costs</b>			
Interest expense		(12,178)	(4,712)
<b>Profit/(loss) for the financial year before tax</b>		<b>473,620,139</b>	<b>(105,128,306)</b>
Capital gains tax	2	(11,410)	-
Withholding tax on investment income	2	(3,354,772)	(2,507,326)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>470,253,957</b>	<b>(107,635,632)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI EM Asia UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	702,113,731	689,893,696
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>470,253,957</b>	<b>(107,635,632)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	336,143,837	187,075,130
Costs of redeemable participating shares redeemed	(18,279,131)	(67,219,463)
Increase in net assets from share transactions	317,864,706	119,855,667
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>788,118,663</b>	<b>12,220,035</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>1,490,232,394</b>	<b>702,113,731</b>

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI EM Asia UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>470,253,957</b>	<b>(107,635,632)</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	(272,610)	(453,655)
Movement in financial assets at fair value through profit or loss	(786,559,380)	(10,553,693)
Unrealised movement on derivative assets and liabilities	(148,029)	123,201
<b>Operating cash flows before movements in working capital</b>	<b>(316,726,062)</b>	<b>(118,519,779)</b>
Movement in receivables	(2,318,428)	(408,881)
Movement in payables	373,726	22,655
<b>Cash outflow from operations</b>	<b>(1,944,702)</b>	<b>(386,226)</b>
<b>Net cash outflow from operating activities</b>	<b>(318,670,764)</b>	<b>(118,906,005)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	336,143,837	187,075,130
Payments for redemptions	(18,279,131)	(67,219,463)
<b>Net cash generated by financing activities</b>	<b>317,864,706</b>	<b>119,855,667</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(806,058)</b>	<b>949,662</b>
Cash and cash equivalents at the start of the financial year	1,580,179	630,517
<b>Cash and cash equivalents at the end of the financial year</b>	<b>774,121</b>	<b>1,580,179</b>
<b>Supplementary information</b>		
Taxation paid	(3,366,182)	(2,507,326)
Interest received	42	343
Interest paid	(12,178)	(4,712)
Dividend received	19,872,370	18,359,527

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI EM Asia UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.67% (March 2020: 99.51%)</b>				<b>Transferable Securities - 99.67% (March 2020: 99.51%)</b>			
<b>Common Stock - 82.50% (March 2020: 82.75%)</b>				<b>(continued)</b>			
<b>Chinese Offshore Yuan - 1.51%</b>				<b>Common Stock - 82.50% (March 2020: 82.75%) (continued)</b>			
				<b>Hong Kong Dollar - 26.83%</b>			
940,200	Agricultural Bank of China	487,210	0.03	376,300	3SBio	332,523	0.02
239,500	Bank of Beijing	175,212	0.01	188,000	AAC Technologies Holdings	946,716	0.06
201,300	Bank of China	102,779	0.01	426,000	Agile Group Holdings	698,087	0.05
441,200	Bank of Communications	332,857	0.02	6,517,000	Agricultural Bank of China	2,606,984	0.17
181,220	Bank of Jiangsu	178,701	0.01	454,000	Air China	393,008	0.03
77,600	Bank of Ningbo	459,838	0.03	56,000	AK Medical Holdings	71,311	0.00
78,650	Bank of Shanghai	105,367	0.01	886,000	Alibaba Health Information Technology	2,507,187	0.17
57,540	Beijing Tiantan Biological Products	286,420	0.02	4,082,200	Alibaba Pictures Group	530,330	0.04
234,600	BOE Technology Group	224,188	0.01	86,750	A-Living Services	384,963	0.03
178,300	China Construction Bank	199,736	0.01	284,000	Anhui Conch Cement	1,846,587	0.12
32,500	China International Travel Service	1,516,125	0.10	19,000	Anhui Gujing Distillery	266,385	0.02
398,660	China Minsheng Banking	306,839	0.02	247,000	ANTA Sports Products	4,028,529	0.27
71,000	China Shenhua Energy	217,506	0.01	519,000	AviChina Industry & Technology	347,805	0.02
265,900	China Yangtze Power	868,880	0.06	10,400	Baidu	284,933	0.02
178,600	Daqin Railway	190,817	0.01	18,259,000	Bank of China	6,951,828	0.47
41,800	Foshan Haitian Flavouring & Food	1,018,052	0.07	1,869,800	Bank of Communications	1,190,504	0.08
40,400	Fuyao Glass Industry Group	283,733	0.02	386,000	Beijing Capital International Airport	300,381	0.02
52,200	Guangdong Haid Group	620,557	0.04	127,000	Beijing Enterprises Holdings	448,411	0.03
173,700	Guangzhou Haige Communications Group	267,915	0.02	1,642,000	Beijing Enterprises Water Group	623,054	0.04
27,500	Henan Shuanghui Investment & Development	171,844	0.01	25,500	BOC Aviation	246,982	0.02
40,820	Hualan Biological Engineering	247,302	0.02	626,000	Bosideng International Holdings	281,821	0.02
366,500	Huaxia Bank	359,730	0.02	738,000	Brilliance China Automotive Holdings	692,962	0.05
21,800	Iflytek	160,579	0.01	180,000	BYD	3,817,891	0.26
497,200	Industrial & Commercial Bank of China	419,815	0.03	128,500	BYD Electronic International	750,394	0.05
319,000	Industrial Bank	1,171,235	0.08	16,400	CanSino Biologics	620,185	0.04
82,472	Jiangsu Hengrui Medicine	1,157,539	0.08	2,539,200	CGN Power	614,024	0.04
18,000	Kweichow Moutai	5,511,492	0.37	241,000	China Aoyuan Group	258,841	0.02
170,000	PetroChina	111,412	0.01	420,000	China Bohai Bank	188,541	0.01
136,300	SAIC Motor	408,617	0.03	1,622,800	China Cinda Asset Management	338,151	0.02
6,100	Sangfor Technologies	229,638	0.02	2,082,200	China CITIC Bank	1,057,913	0.07
263,600	SDIC Power Holdings	398,943	0.03	1,086,800	China Common Rich Renewable Energy Investment	-	0.00
29,400	Shandong Gold Mining	95,488	0.01	608,367	China Communications Services	273,100	0.02
45,018	Shanghai Mg Stationery	586,019	0.04	406,000	China Conch Venture Holdings	1,908,727	0.13
537,200	Shanghai Pudong Development Bank	899,809	0.06	21,808,000	China Construction Bank	18,345,262	1.23
15,800	Shenzhen Mindray Bio-Medical Electronics	961,095	0.06	135,482	China East Education Holdings	295,206	0.02
156,520	Songcheng Performance Development	511,460	0.03	65,000	China Education Group Holdings	115,545	0.01
77,700	Suning.com	81,475	0.01	352,000	China Everbright	460,009	0.03
44,760	Wens Foodstuffs Group	115,427	0.01	254,000	China Everbright Bank	110,755	0.01
21,700	Yunnan Baiyao Group	398,565	0.03	1,031,851	China Everbright International	698,125	0.05
435,800	Zijin Mining Group	638,968	0.04	418,300	China Evergrande Group	796,306	0.05
		<b>22,479,184</b>	<b>1.51</b>	325,000	China Feihe	919,679	0.06
				1,217,700	China Galaxy Securities	751,817	0.05
				655,600	China Gas Holdings	2,685,831	0.18

## SPDR MSCI EM Asia UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.67% (March 2020: 99.51%) (continued)</b>				<b>Transferable Securities - 99.67% (March 2020: 99.51%) (continued)</b>			
<b>Common Stock - 82.50% (March 2020: 82.75%) (continued)</b>				<b>Common Stock - 82.50% (March 2020: 82.75%) (continued)</b>			
<b>Hong Kong Dollar - 26.83% (continued)</b>				<b>Hong Kong Dollar - 26.83% (continued)</b>			
357,000	China Hongqiao Group	476,646	0.03	472,000	CITIC Securities	1,086,739	0.07
1,369,000	China Huarong Asset Management	179,611	0.01	430,500	COSCO Shipping Holdings	553,737	0.04
510,000	China Huishan Dairy Holdings Company	-	0.00	249,120	COSCO Shipping Ports	181,366	0.01
316,800	China International Capital	767,709	0.05	1,829,345	Country Garden Holdings	2,348,316	0.16
1,334,000	China Jinmao Holdings Group	535,354	0.04	340,607	Country Garden Services Holdings	3,452,313	0.23
224,000	China Lesso Group Holdings	481,742	0.03	2,202,560	CSPC Pharmaceutical Group	2,663,090	0.18
1,756,945	China Life Insurance	3,629,393	0.24	176,500	Dali Foods Group	100,345	0.01
70,000	China Literature	692,846	0.05	470,000	Dongfeng Motor Group	436,481	0.03
768,000	China Longyuan Power Group	1,043,171	0.07	185,500	ENN Energy Holdings	2,975,368	0.20
375,400	China Medical System Holdings	742,644	0.05	136,000	Ever Sunshine Lifestyle Services Group	342,167	0.02
114,000	China Meidong Auto Holdings	528,616	0.04	630,000	Far East Horizon	756,864	0.05
674,000	China Mengniu Dairy	3,857,893	0.26	664,480	Fosun International	929,910	0.06
928,713	China Merchants Bank	7,089,777	0.48	116,000	Fuyao Glass Industry Group	690,081	0.05
433,478	China Merchants Port Holdings	664,620	0.04	1,345,000	Geely Automobile Holdings	3,421,991	0.23
1,782,580	China Minsheng Banking	1,034,084	0.07	266,000	Genscript Biotech	468,056	0.03
1,047,000	China Molybdenum	634,305	0.04	351,800	GF Securities	539,389	0.04
946,000	China National Building Material	1,365,257	0.09	2,706,287	GOME Retail Holdings	501,264	0.03
496,000	China Oilfield Services	510,390	0.03	738,500	Great Wall Motor	2,047,048	0.14
947,979	China Overseas Land & Investment	2,463,091	0.17	300,000	Greentown China Holdings	387,423	0.03
135,000	China Overseas Property Holdings	126,067	0.01	138,000	Greentown Service Group	209,810	0.01
676,800	China Pacific Insurance Group	2,668,217	0.18	636,000	Guangdong Investment	1,035,669	0.07
36,000	China Petroleum & Chemical	19,170	0.00	694,400	Guangzhou Automobile Group	583,248	0.04
508,000	China Power International Development	118,269	0.01	284,400	Guangzhou R&F Properties	375,325	0.02
611,000	China Railway Group	323,008	0.02	183,000	Haidilao International Holding	1,251,079	0.08
321,402	China Resources Beer Holdings	2,519,722	0.17	458,800	Haier Smart Home	1,835,330	0.12
616,537	China Resources Cement Holdings	692,315	0.05	196,000	Haitian International Holdings	781,534	0.05
224,000	China Resources Gas Group	1,241,811	0.08	729,200	Haitong Securities	674,382	0.04
762,000	China Resources Land	3,690,203	0.25	24,400	Hangzhou Tigermed Consulting	482,385	0.03
550,000	China Resources Pharmaceutical Group	343,111	0.02	244,804	Hansoh Pharmaceutical Group	1,172,938	0.08
465,023	China Resources Power Holdings	617,283	0.04	148,500	Hengan International Group	976,063	0.07
771,000	China Shenhua Energy	1,588,719	0.11	98,000	Hopson Development Holdings	352,951	0.02
186,000	China Southern Airlines	137,805	0.01	86,000	Hua Hong Semiconductor	468,470	0.03
490,000	China State Construction International Holdings	335,934	0.02	460,800	Huatai Securities	706,511	0.05
310,462	China Taiping Insurance Holdings	632,549	0.04	14,066,000	Industrial & Commercial Bank of China	10,095,670	0.68
10,816,000	China Tower	1,599,907	0.11	217,000	Innovent Biologics	2,200,857	0.15
364,000	China Traditional Chinese Medicine Holdings	227,077	0.01	65,121	JD Health International	933,956	0.06
399,808	China Vanke	1,565,918	0.10	390,000	Jiangsu Expressway	485,591	0.03
3,360,000	China Youzan	1,097,750	0.07	370,000	Jiangxi Copper	707,214	0.05
214,000	China Yuhua Education	167,634	0.01	228,000	Jinxin Fertility Group	490,345	0.03
1,050,000	Chongqing Rural Commercial Bank	452,444	0.03	137,000	Jiumaojiu International Holdings	548,039	0.04
982,734	CIFI Holdings Group	953,098	0.06	708,000	Kaisa Group Holdings	349,699	0.02
1,215,000	CITIC	1,150,229	0.08	198,500	Kingboard Holdings	1,072,359	0.07
				248,000	Kingboard Laminates Holdings	536,547	0.04

## SPDR MSCI EM Asia UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.67% (March 2020: 99.51%) (continued)</b>				<b>Transferable Securities - 99.67% (March 2020: 99.51%) (continued)</b>			
<b>Common Stock - 82.50% (March 2020: 82.75%) (continued)</b>				<b>Common Stock - 82.50% (March 2020: 82.75%) (continued)</b>			
<b>Hong Kong Dollar - 26.83% (continued)</b>				<b>Hong Kong Dollar - 26.83% (continued)</b>			
547,000	Kingdee International Software Group	1,695,644	0.11	1,325,400	Tencent Holdings	103,993,723	6.98
216,000	Kingsoft	1,433,619	0.10	452,000	Tingyi Cayman Islands Holding	830,227	0.06
37,000	Koolearn Technology Holding	84,237	0.01	89,200	Tongcheng-Elong Holdings	201,245	0.01
43,300	Kuaishou Technology	1,503,772	0.10	330,000	Topsports International Holdings	491,533	0.03
906,000	Kunlun Energy	952,096	0.06	211,000	TravelSky Technology	493,409	0.03
275,500	KWG Group Holdings	471,307	0.03	80,000	Tsingtao Brewery	708,989	0.05
288,000	Lee & Man Paper Manufacturing	264,868	0.02	357,429	Uni-President China Holdings	434,922	0.03
1,594,000	Lenovo Group	2,267,638	0.15	80,000	Vinda International Holdings	270,116	0.02
528,000	Li Ning	3,429,696	0.23	1,334,000	Want Want China Holdings	1,000,356	0.07
378,000	Logan Property Holdings	636,933	0.04	412,600	Weichai Power	1,018,969	0.07
428,000	Longfor Group Holdings	2,835,184	0.19	369,000	Weimob	824,910	0.06
832,600	Meituan Dianping	31,935,548	2.14	332,000	Wharf Holdings	879,702	0.06
175,000	Microport Scientific	984,796	0.07	61,060	WuXi AppTec	1,200,866	0.08
84,000	Ming Yuan Cloud Group Holdings	383,024	0.03	745,190	Wuxi Biologics Cayman	9,331,110	0.63
148,000	Minth Group	616,790	0.04	3,296,400	Xiaomi	10,918,110	0.73
213,000	New China Life Insurance	824,663	0.06	141,800	Xinjiang Goldwind Science & Technology	266,293	0.02
282,000	Nine Dragons Paper Holdings	412,783	0.03	888,735	Xinyi Solar Holdings	1,460,944	0.10
68,800	Nongfu Spring	342,918	0.02	264,000	Yadea Group Holdings	586,104	0.04
2,581,000	People's Insurance Group of China	836,602	0.06	380,000	Yanzhou Coal Mining	449,678	0.03
4,577,900	PetroChina	1,654,638	0.11	113,000	Yihai International	1,170,051	0.08
29,400	Pharmaron Beijing	555,520	0.04	2,062,000	Yuexiu Property	466,801	0.03
1,525,307	PICC Property & Casualty	1,322,353	0.09	132,500	Zhaojin Mining Industry	120,494	0.01
118,400	Ping An Healthcare and Technology	1,484,864	0.10	372,000	Zhejiang Expressway	329,680	0.02
1,349,500	Ping An Insurance Group of China	16,064,960	1.08	254,000	Zhenro Properties Group	180,018	0.01
13,800	Poly Property Services	95,852	0.01	72,200	ZhongAn Online P&C Insurance	435,552	0.03
2,310,000	Postal Savings Bank of China	1,726,309	0.12	163,000	Zhongsheng Group Holdings	1,148,943	0.08
452,000	Seazen Group	555,229	0.04	164,000	Zhuzhou CRRC Times Electric	611,747	0.04
108,750	Shandong Gold Mining	203,947	0.01	1,259,000	Zijin Mining Group	1,548,153	0.10
644,000	Shandong Weigao Group Medical Polymer	1,270,696	0.08	300,222	Zoomlion Heavy Industry Science and Technology	428,643	0.03
81,500	Shanghai Fosun Pharmaceutical Group	347,513	0.02	131,160	ZTE	333,027	0.02
161,700	Shanghai Pharmaceuticals Holding	317,391	0.02			<b>399,837,243</b>	<b>26.83</b>
398,533	Shenzhen International Holdings	667,430	0.04	<b>Indian Rupee - 12.01%</b>			
380,460	Shenzhen Investment	132,130	0.01	16,109	ACC	419,339	0.03
201,900	Shenzhou International Group Holdings	4,183,716	0.28	92,906	Adani Green Energy	1,403,938	0.09
325,000	Shimao Property Holdings	1,022,098	0.07	124,518	Adani Ports & Special Economic Zone	1,196,238	0.08
2,630,750	Sino Biopharmaceutical	2,632,628	0.18	181,018	Ambuja Cements	764,663	0.05
343,200	Sinopharm Group	830,801	0.06	20,747	Apollo Hospitals Enterprise	823,666	0.06
165,146	Sinotruk Hong Kong	494,942	0.03	83,377	Asian Paints	2,893,584	0.19
144,000	Smooere International Holdings	876,101	0.06	55,723	Aurobindo Pharma	671,675	0.05
256,000	SSY Group	149,166	0.01	34,931	Avenue Supermarts	1,365,947	0.09
619,500	Sun Art Retail Group	506,791	0.03	535,649	Axis Bank	5,109,687	0.34
623,300	Sunac China Holdings	2,673,765	0.18	16,302	Bajaj Auto	818,425	0.06
169,400	Sunny Optical Technology Group	3,861,068	0.26				



## SPDR MSCI EM Asia UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.67% (March 2020: 99.51%) (continued)</b>				<b>Transferable Securities - 99.67% (March 2020: 99.51%) (continued)</b>			
<b>Common Stock - 82.50% (March 2020: 82.75%) (continued)</b>				<b>Common Stock - 82.50% (March 2020: 82.75%) (continued)</b>			
<b>Indian Rupee - 12.01% (continued)</b>				<b>Indian Rupee - 12.01% (continued)</b>			
61,916	Bajaj Finance	4,361,124	0.29	14,932	Jubilant Foodworks	594,503	0.04
9,757	Bajaj Finserv	1,290,271	0.09	122,054	Kotak Mahindra Bank	2,926,408	0.20
18,519	Balkrishna Industries	427,681	0.03	142,592	Larsen & Toubro (India listed)	2,767,247	0.19
162,768	Bandhan Bank	754,469	0.05	10,905	Larsen & Toubro Infotech	604,704	0.04
75,676	Berger Paints India	791,809	0.05	56,315	Lupin	785,990	0.05
40,048	Bharat Forge	326,431	0.02	174,950	Mahindra & Mahindra	1,902,911	0.13
191,010	Bharat Petroleum	1,118,021	0.08	156,041	Marico	877,806	0.06
553,902	Bharti Airtel	3,919,010	0.26	30,847	Maruti Suzuki India	2,893,925	0.19
147,304	Bharti Infratel	493,607	0.03	266,434	Motherson Sumi Systems	734,104	0.05
108,539	Biocon	607,021	0.04	342	MRF	384,780	0.03
21,136	Britannia Industries	1,047,943	0.07	30,458	Muthoot Finance	502,358	0.03
100,109	Cipla	1,116,053	0.08	7,255	Nestle India	1,703,285	0.11
273,444	Coal India	487,506	0.03	875,125	NTPC	1,275,336	0.09
16,795	Colgate-Palmolive India	358,199	0.02	571,089	Oil & Natural Gas	797,890	0.05
21,628	Container of India	176,896	0.01	623	Page Industries	258,334	0.02
156,367	Dabur India	1,155,957	0.08	146,410	Petronet LNG	449,861	0.03
32,249	Divi's Laboratories	1,597,944	0.11	19,953	PI Industries	616,257	0.04
50,786	DLF	199,390	0.01	29,937	Pidilite Industries	740,873	0.05
28,219	Dr Reddy's Laboratories	1,742,996	0.12	30,143	Piramal Enterprises	722,781	0.05
29,233	Eicher Motors	1,041,135	0.07	477,577	Power Grid of India	1,408,620	0.09
426,295	GAIL India	790,043	0.05	657,824	Reliance Industries	18,022,427	1.21
113,582	Godrej Consumer Products	1,133,509	0.08	123,888	Rural Electrification	222,228	0.02
66,302	Grasim Industries	1,315,407	0.09	77,529	SBI Life Insurance	934,043	0.06
78,530	Havells India	1,128,213	0.08	1,641	Shree Cement	661,336	0.04
276,891	HCL Technologies	3,721,420	0.25	42,847	Shriram Transport Finance	833,513	0.06
11,019	Hdfc Asset Management	439,924	0.03	26,221	Siemens	661,319	0.04
145,609	HDFC Life Insurance	1,386,511	0.09	486,037	State Bank of India	2,421,751	0.16
24,650	Hero MotoCorp	982,308	0.07	209,375	Sun Pharmaceutical Industries	1,711,913	0.11
341,977	Hindalco Industries	1,528,785	0.10	210,020	Tata Consultancy Services	9,128,407	0.61
171,717	Hindustan Petroleum	550,753	0.04	132,855	Tata Global Beverages	1,160,945	0.08
190,987	Hindustan Unilever	6,351,540	0.43	433,879	Tata Motors	1,790,972	0.12
405,895	Housing Development Finance	13,868,339	0.93	147,307	Tata Steel	1,635,687	0.11
1,192,534	ICICI Bank	9,494,439	0.64	136,251	Tech Mahindra	1,847,615	0.12
34,453	ICICI Lombard General Insurance	675,359	0.05	80,616	Titan	1,717,923	0.12
89,447	ICICI Prudential Life Insurance	545,145	0.04	11,668	Torrent Pharmaceuticals	406,157	0.03
476,321	Indian Oil	598,384	0.04	45,353	Trent	465,882	0.03
102,811	Indraprastha Gas	720,456	0.05	26,344	UltraTech Cement	2,427,786	0.16
16,045	Info Edge India	939,378	0.06	65,239	United Spirits	496,428	0.03
791,364	Infosys	14,807,413	0.99	139,276	UPL	1,222,674	0.08
26,067	InterGlobe Aviation	581,834	0.04	333,136	Vedanta	1,042,278	0.07
18,958	Ipca Laboratories	493,632	0.03	329,243	Wipro	1,864,984	0.13
684,744	ITC	2,046,353	0.14	2,399,414	Yes Bank	511,954	0.03
237,824	JSW Steel	1,523,772	0.10				

## SPDR MSCI EM Asia UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.67% (March 2020: 99.51%) (continued)</b>				<b>Transferable Securities - 99.67% (March 2020: 99.51%) (continued)</b>			
<b>Common Stock - 82.50% (March 2020: 82.75%) (continued)</b>				<b>Common Stock - 82.50% (March 2020: 82.75%) (continued)</b>			
<b>Indian Rupee - 12.01% (continued)</b>				<b>Malaysian Ringgit - 1.72% (continued)</b>			
266,115	Zee Entertainment Enterprises	739,595	0.05	717,400	Maxis	782,020	0.05
		<b>178,979,332</b>	<b>12.01</b>	362,752	MISC	596,640	0.04
<b>Indonesian Rupiah - 1.34%</b>				18,200	Nestle	592,548	0.04
2,628,000	Adaro Energy	212,592	0.01	622,200	Petronas Chemicals Group	1,200,434	0.08
1,804,200	Aneka Tambang Persero	279,480	0.02	70,300	Petronas Dagangan	339,759	0.02
4,983,700	Astra International	1,809,915	0.12	173,500	Petronas Gas	669,480	0.04
2,260,300	Bank Central Asia	4,835,719	0.32	184,700	PPB Group	824,056	0.05
4,250,400	Bank Mandiri Persero	1,799,653	0.12	127,000	Press Metal Aluminium	303,220	0.02
1,348,200	Bank Negara Indonesia Persero	531,390	0.04	3,405,650	Public Bank	3,449,591	0.23
13,093,800	Bank Rakyat Indonesia Persero	3,966,452	0.27	296,500	QL Resources	433,327	0.03
7,768,073	Barito Pacific	513,415	0.03	191,683	RHB Bank	248,243	0.02
2,145,800	Charoen Pokphand Indonesia	1,034,121	0.07	591,262	Sime Darby	342,223	0.02
156,100	Gudang Garam	388,772	0.03	488,462	Sime Darby Plantation	546,597	0.04
522,100	Indah Kiat Pulp & Paper	375,625	0.03	298,082	Supermax	273,892	0.02
486,600	Indocement Tunggak Prakarsa	409,548	0.03	154,934	Telekom Malaysia	229,047	0.02
290,498	Indofood CBP Sukses Makmur	183,999	0.01	575,700	Tenaga Nasional	1,405,061	0.09
1,348,200	Indofood Sukses Makmur	612,607	0.04	1,100,200	Top Glove	1,199,302	0.08
5,216,400	Kalbe Farma	563,838	0.04	78,100	Westports Holdings	79,108	0.00
1,894,400	Merdeka Copper Gold	280,410	0.02			<b>25,708,041</b>	<b>1.72</b>
2,091,000	Perusahaan Gas Negara Persero	189,306	0.01	<b>New Taiwan Dollar - 16.95%</b>			
686,500	Semen Indonesia Persero	492,720	0.03	128,000	Accton Technology	1,238,145	0.08
1,836,100	Unilever Indonesia	831,144	0.06	679,478	Acer	748,943	0.05
438,900	United Tractors	668,548	0.04	88,951	Advantech	1,103,587	0.07
		<b>19,979,254</b>	<b>1.34</b>	22,000	Airtac International Group	774,892	0.05
<b>Malaysian Ringgit - 1.72%</b>				730,029	ASE Technology Holding	2,750,433	0.18
611,000	AMMB Holdings	431,745	0.03	653,904	Asia Cement	1,095,455	0.07
863,612	Axiata Group	760,203	0.05	5,000	ASMedia Technology	261,101	0.02
1,247,081	CIMB Group Holdings	1,305,277	0.09	176,980	Asustek Computer	2,310,484	0.15
1,072,578	Dialog Group	804,466	0.05	185,000	Catcher Technology	1,371,307	0.09
890,300	DiGi.Com	781,549	0.05	1,775,232	Cathay Financial Holding	2,983,296	0.20
12,500	Fraser & Neave Holdings	90,438	0.01	240,535	Chailease Holding	1,660,723	0.11
323,176	Gamuda	279,023	0.02	1,389,294	Chang Hwa Commercial Bank	854,523	0.06
380,300	Genting	461,331	0.03	584,257	Cheng Shin Rubber Industry	986,969	0.07
808,200	Genting Malaysia	598,378	0.04	63,315	Chicony Electronics	225,230	0.02
80,000	HAP Seng Consolidated	161,100	0.01	2,864,930	China Development Financial Holding	1,054,280	0.07
389,700	Hartalega Holdings	839,267	0.06	453,206	China Life Insurance	409,002	0.03
183,158	Hong Leong Bank	826,011	0.06	2,807,272	China Steel	2,548,219	0.17
536,200	IHH Healthcare	687,950	0.05	895,000	Chunghwa Telecom	3,497,442	0.23
700,100	IOI	707,445	0.05	1,169,000	Compal Electronics	1,093,902	0.07
297,200	Kossan Rubber Industries	233,660	0.02	3,775,601	CTBC Financial Holding	2,924,361	0.20
133,070	Kuala Lumpur Kepong	736,193	0.05	449,456	Delta Electronics	4,536,618	0.30
997,476	Malayan Banking	1,984,608	0.13	2,857,413	E.Sun Financial Holding	2,613,762	0.18
334,937	Malaysia Airports Holdings	504,849	0.03	34,898	Eclat Textile	587,076	0.04

## SPDR MSCI EM Asia UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

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<b>Common Stock - 82.50% (March 2020: 82.75%) (continued)</b>				<b>Common Stock - 82.50% (March 2020: 82.75%) (continued)</b>			
<b>New Taiwan Dollar - 16.95% (continued)</b>				<b>New Taiwan Dollar - 16.95% (continued)</b>			
552,047	Evergreen Marine Taiwan	880,319	0.06	2,383,088	Taishin Financial Holding	1,119,174	0.07
575,714	Far Eastern New Century	609,349	0.04	1,079,184	Taiwan Business Bank	376,710	0.03
389,000	Far EasTone Telecommunications	873,897	0.06	1,186,787	Taiwan Cement	1,946,575	0.13
62,403	Feng TAY Enterprise	426,474	0.03	2,246,968	Taiwan Cooperative Financial Holding	1,665,558	0.11
2,639,181	First Financial Holding	2,053,406	0.14	529,000	Taiwan High Speed Rail	583,081	0.04
812,760	Formosa Chemicals & Fibre	2,495,278	0.17	384,500	Taiwan Mobile	1,323,306	0.09
214,000	Formosa Petrochemical	726,009	0.05	5,680,865	Taiwan Semiconductor Manufacturing	116,870,562	7.84
853,400	Formosa Plastics	3,020,832	0.20	249,000	Unimicron Technology	798,497	0.05
239,063	Foxconn Technology	608,277	0.04	1,112,079	Uni-President Enterprises	2,845,189	0.19
1,468,442	Fubon Financial Holding	2,923,194	0.20	201,000	Vanguard International Semiconductor	760,803	0.05
54,000	Giant Manufacturing	651,036	0.04	45,000	Walsin Technology	393,492	0.03
50,000	Globalwafers	1,314,268	0.09	65,000	Win Semiconductors	890,723	0.06
62,700	Highwealth Construction	95,589	0.01	655,000	Winbond Electronics	677,198	0.05
43,676	Hiwin Technologies	616,114	0.04	819,942	Wistron	962,677	0.06
2,930,266	Hon Hai Precision Industry	12,734,482	0.85	13,017	Wiwynn	384,584	0.03
58,000	Hotai Motor	1,195,248	0.08	423,122	WPG Holdings	723,666	0.05
2,238,773	Hua Nan Financial Holdings	1,463,327	0.10	84,754	Yageo	1,642,623	0.11
2,137,481	Innolux	1,580,656	0.11	2,493,706	Yuanta Financial Holding	1,966,438	0.13
651,000	Inventec	616,024	0.04	179,000	Zhen Ding Technology Holding	755,949	0.05
21,000	Largan Precision	2,362,528	0.16			<b>252,558,746</b>	<b>16.95</b>
571,581	Lite-On Technology	1,258,027	0.08	<b>Pakistan Rupee - 0.01%</b>			
355,813	MediaTek	12,083,650	0.81	59,000	Habib Bank	44,889	0.01
2,658,079	Mega Financial Holding	2,971,742	0.20	39,000	MCB Bank	43,968	0.00
190,000	Micro-Star International	1,158,658	0.08	46,000	Oil & Gas Development	30,609	0.00
1,233,700	Nan Ya Plastics	3,450,365	0.23			<b>119,466</b>	<b>0.01</b>
50,000	Nan Ya Printed Circuit Board	620,334	0.04	<b>Philippines Peso - 0.81%</b>			
363,000	Nanya Technology	1,169,162	0.08	498,450	Aboitiz Equity Ventures	354,294	0.02
25,000	Nien Made Enterprise	348,719	0.02	172,800	Aboitiz Power	83,663	0.01
150,000	Novatek Microelectronics	3,022,816	0.20	70,041	Ayala	1,067,841	0.07
44,000	Oneness Biotech	407,879	0.03	1,963,200	Ayala Land	1,389,357	0.09
437,000	Pegatron	1,134,886	0.08	237,899	Bank of the Philippine Islands	399,460	0.03
14,000	Phison Electronics	239,687	0.02	557,204	BDO Unibank	1,170,946	0.08
640,000	Pou Chen	740,196	0.05	6,665	Globe Telecom	258,155	0.02
227,900	Powertech Technology	842,654	0.06	33,790	GT Capital Holdings	363,397	0.02
137,000	President Chain Store	1,305,997	0.09	304,520	International Container Terminal Services	759,143	0.05
724,000	Quanta Computer	2,486,665	0.17	784,201	JG Summit Holdings	965,357	0.06
124,000	Realtek Semiconductor	2,146,848	0.14	144,190	Jollibee Foods	525,515	0.04
158,700	Ruentex Development	275,318	0.02	20,860	Manila Electric	116,898	0.01
837,470	Shanghai Commercial & Savings Bank	1,231,271	0.08	1,134,000	Megaworld	83,641	0.01
2,632,139	Shin Kong Financial Holding	844,078	0.06	2,623,800	Metro Pacific Investments	202,174	0.01
16,000	Silergy	1,292,538	0.09	521,477	Metropolitan Bank & Trust	477,024	0.03
2,620,418	SinoPac Financial Holdings	1,180,120	0.08	183,900	Puregold Price Club	148,901	0.01
410,600	Synnex Technology International	784,274	0.05	57,527	SM Investments	1,137,799	0.08

## SPDR MSCI EM Asia UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.67% (March 2020: 99.51%) (continued)</b>				<b>Transferable Securities - 99.67% (March 2020: 99.51%) (continued)</b>			
<b>Common Stock - 82.50% (March 2020: 82.75%) (continued)</b>				<b>Common Stock - 82.50% (March 2020: 82.75%) (continued)</b>			
<b>Philippines Peso - 0.81% (continued)</b>				<b>South Korean Won - 14.82% (continued)</b>			
2,586,125	SM Prime Holdings	1,864,834	0.12	60,319	Industrial Bank of Korea	488,202	0.03
247,020	Universal Robina	676,872	0.05	13,171	Kakao	5,795,589	0.39
		<b>12,045,271</b>	<b>0.81</b>	22,991	Kangwon Land	513,958	0.03
<b>South Korean Won - 14.82%</b>				60,611	Kia Motors	4,439,719	0.30
6,375	Alteogen	504,705	0.03	3,691	KMW	211,007	0.01
7,587	AmorePacific	1,732,926	0.12	14,319	Korea Aerospace Industries	464,964	0.03
8,864	AmorePacific Group	508,305	0.03	2,275	Korea Gas	67,742	0.00
1,212	BGF retail	169,203	0.01	12,257	Korea Investment Holdings	927,059	0.06
22,761	Celltrion	6,526,127	0.44	2,174	Korea Zinc	784,695	0.05
16,407	Celltrion Healthcare	1,971,594	0.13	20,718	Korean Air Lines	497,928	0.03
3,859	Celltrion Pharm	511,465	0.03	29,397	KT&G	2,114,350	0.14
9,401	Cheil Worldwide	176,515	0.01	4,248	Kumho Petrochemical	994,672	0.07
3,774	CJ	313,458	0.02	22,106	LG	1,765,745	0.12
1,948	CJ CheilJedang	707,425	0.05	11,006	LG Chem	7,828,434	0.53
1,850	CJ E&M	232,609	0.02	26,485	LG Electronics	3,510,272	0.24
2,593	CJ Logistics	419,279	0.03	2,184	LG Household & Health Care	3,029,715	0.20
12,577	Coway	727,894	0.05	3,818	LG Innotek	693,262	0.05
3,270	Daewoo Shipbuilding & Marine Engineering	81,768	0.01	42,360	LG Uplus	458,502	0.03
12,042	Dongbu Insurance	503,280	0.03	4,045	Lotte Chemical	1,075,807	0.07
8,944	Doosan Bobcat	332,708	0.02	2,347	Lotte Confectionery	70,509	0.00
43,084	Doosan Heavy Industries & Construction	494,890	0.03	2,052	Lotte Shopping	228,453	0.02
4,848	Douzone Bizon	420,653	0.03	62,311	Meritz Securities	253,814	0.02
4,637	E-mart	700,620	0.05	81,029	Mirae Asset Daewoo	705,939	0.05
12,909	Fila Korea	492,179	0.03	28,722	NAVER	9,567,655	0.64
13,441	GS Engineering & Construction	510,681	0.03	3,884	NCSOFT	2,996,008	0.20
12,117	GS Holdings	418,621	0.03	5,746	Netmarble Games	654,945	0.04
8,279	GS Retail	279,076	0.02	14,327	NH Investment & Securities	147,479	0.01
67,400	Hana Financial Group	2,548,902	0.17	6,413	Orion	742,304	0.05
12,066	Hankook Tire & Technology	522,940	0.04	84	Ottogi	42,306	0.00
1,385	Hanmi Pharm	387,323	0.03	14,530	Pan Ocean	79,214	0.01
33,865	Hanon Systems	528,135	0.04	2,009	Pearlyss	546,917	0.04
9,780	Hanwha	275,231	0.02	3,816	Posco Chemtech	522,624	0.03
28,829	Hanwha Chemical	1,276,194	0.09	6,150	S-1	443,963	0.03
18,318	HLB	634,474	0.04	3,762	Samsung Biologics	2,486,394	0.17
7,843	Hotel Shilla	602,215	0.04	19,325	Samsung C&T	2,125,878	0.14
23,731	Hyundai Engineering & Construction	923,659	0.06	6,680	Samsung Card	203,336	0.01
4,341	Hyundai Glovis	719,185	0.05	14,605	Samsung Electro-Mechanics	2,419,649	0.16
11,148	Hyundai Heavy Industries	1,315,006	0.09	1,101,019	Samsung Electronics	79,189,703	5.31
13,832	Hyundai Marine & Fire Insurance	299,434	0.02	40,455	Samsung Engineering	500,437	0.03
15,363	Hyundai Mobis	3,963,769	0.27	7,690	Samsung Fire & Marine Insurance	1,291,010	0.09
35,270	Hyundai Motor	6,793,780	0.46	125,996	Samsung Heavy Industries	865,022	0.06
2,133	Hyundai Robotics	549,388	0.04	14,198	Samsung Life Insurance	979,778	0.07
25,243	Hyundai Steel	1,071,726	0.07	13,027	Samsung SDI	7,596,925	0.51



## SPDR MSCI EM Asia UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.67% (March 2020: 99.51%) (continued)</b>				<b>Transferable Securities - 99.67% (March 2020: 99.51%) (continued)</b>			
<b>Common Stock - 82.50% (March 2020: 82.75%) (continued)</b>				<b>Common Stock - 82.50% (March 2020: 82.75%) (continued)</b>			
<b>Yuan Renminbi - 4.02% (continued)</b>				<b>Yuan Renminbi - 4.02% (continued)</b>			
109,600	China Petroleum & Chemical	72,329	0.00	385,100	Industrial Securities	495,960	0.03
580,900	China Railway Group	523,246	0.04	389,300	Inner Mongolia BaoTou Steel Union	92,561	0.01
156,100	China Shipbuilding Industry	97,307	0.01	58,168	Inner Mongolia Yili Industrial Group	354,884	0.02
207,900	China Southern Airlines	217,685	0.01	26,432	Inspur Electronic Information Industry	110,301	0.01
827,140	China State Construction Engineering	654,279	0.04	10,000	Intco Medical Technology	246,281	0.02
156,800	China Vanke	716,942	0.05	20,870	Jafron Biomedical	241,742	0.02
21,100	Chongqing Brewery	357,895	0.02	42,100	Jiangsu Hengli Hydraulic	573,957	0.04
106,400	Chongqing Changan Automobile	230,113	0.02	32,600	Jiangsu King's Luck Brewery	243,710	0.02
20,600	Chongqing Zhifei Biological Products	541,562	0.04	27,500	Jiangsu Yanghe Brewery Joint-Stock	690,308	0.05
173,000	CITIC Securities	629,911	0.04	45,600	Jiangsu Yuyue Medical Equipment & Supply	182,367	0.01
34,900	Contemporary Amperex Technology	1,713,670	0.12	147,400	Jiangsu Zhongnan Construction Group	156,809	0.01
284,500	COSCO Shipping Holdings	586,240	0.04	52,200	Lens Technology	207,887	0.01
37,500	Csc Financial	181,807	0.01	438,800	Leo Group	196,621	0.01
143,500	East Money Information	596,203	0.04	13,700	Lepu Medical Technology Beijing	61,200	0.00
30,413	Eve Energy	348,341	0.02	116,700	Lingyi iTech Guangdong	145,493	0.01
55,100	Everbright Securities	136,465	0.01	74,189	LONGi Green Energy Technology	995,036	0.07
290,600	Focus Media Information Technology	411,017	0.03	95,668	Luxshare Precision Industry	493,271	0.03
303,100	Founder Securities	401,904	0.03	26,025	Luzhou Laojiao	892,542	0.06
78,200	Foxconn Industrial Internet	171,270	0.01	24,000	Mango Excellent Media	212,595	0.01
20,700	Ganfeng Lithium	297,382	0.02	3,800	Maxscend Microelectronics	352,710	0.02
58,600	Gemdale	107,265	0.01	286,600	Metallurgical Corporation of China	149,389	0.01
70,100	GF Securities	167,419	0.01	58,300	Midea Group	730,660	0.05
6,020	Giga Device Semiconductor	156,785	0.01	59,150	Muyuan Foodstuff	901,782	0.06
81,400	GoerTek	336,830	0.02	38,476	Nanjing King-Friend Biochemical	234,567	0.02
62,400	Greenland Holdings	53,163	0.00	36,500	NARI Technology	173,232	0.01
16,600	Guangzhou Baiyunshan Pharmaceutical Holdings	70,461	0.00	7,900	Naura Technology Group	172,829	0.01
68,000	Guosen Securities	123,953	0.01	20,000	New China Life Insurance	147,991	0.01
245,800	Guotai Junan Securities	608,394	0.04	38,200	New Hope Liuhe	116,442	0.01
76,200	Haier Smart Home	362,116	0.02	65,600	Orient Securities	88,584	0.01
100,400	Haitong Securities	169,394	0.01	33,750	Perfect World	101,746	0.01
12,000	Hangzhou Tigermed Consulting	274,541	0.02	287,900	Ping An Bank	965,780	0.06
65,100	Heilongjiang Agriculture	155,279	0.01	182,800	Ping An Insurance Group of China	2,192,642	0.15
123,390	Hengli Petrochemical	551,580	0.04	261,400	Poly Developments and Holdings Group	566,927	0.04
231,000	Hesteel	83,088	0.01	366,400	Postalvings Bank of China	327,801	0.02
4,100	Hithink RoyalFlush Information Network	74,611	0.01	193,700	Power Construction Corp of China	121,631	0.01
291,400	Huaan Securities	283,797	0.02	71,900	RiseSun Real Estate Development	70,681	0.00
257,300	Huadian Power International	145,097	0.01	76,000	Rongsheng Petro Chemical	319,003	0.02
29,000	Huadong Medicine	163,007	0.01	101,700	Sanan Optoelectronics	360,845	0.02
48,300	Huatai Securities	124,850	0.01	133,000	Sany Heavy Industry	692,244	0.05
114,300	Huaxi Securities	173,335	0.01	211,820	Sealand Securities	144,308	0.01
92,693	Huayu Automotive Systems	389,494	0.03	18,700	Seazen Holdings	139,084	0.01
257,427	Hubei Biocause Pharmaceutical	162,039	0.01	44,400	SF Holding	548,267	0.04
15,990	Hundsun Technologies	204,713	0.01	104,400	Shaanxi Coal Industry	175,984	0.01



## SPDR MSCI EM Asia UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.67% (March 2020: 99.51%) (continued)</b>			
<b>Depository Receipts - 17.05% (March 2020: 16.69%) (continued)</b>			
<b>United States Dollar - 16.81% (continued)</b>			
16,889	GSX Techedu	572,199	0.04
30,298	Huaneng Power International	433,261	0.03
37,917	Huazhu Group	2,081,643	0.14
23,900	Hutchison China MediTech	675,175	0.05
12,322	Huya	240,033	0.02
72,883	iQIYI	1,211,315	0.08
199,697	JD.com	16,840,448	1.13
13,989	JOYY	1,311,189	0.09
86,496	KB Financial Group	4,275,497	0.29
24,564	KE Holdings	1,399,657	0.09
12,400	Kingsoft Cloud Holdings	487,568	0.03
111,378	Korea Electric Power	1,142,738	0.08
109,552	LG Display	1,094,425	0.07
41,515	Li Auto	1,037,875	0.07
35,848	Lufax Holding	520,513	0.03
39,113	MOMO	576,526	0.04
96,132	NetEase	9,926,590	0.67
363,500	New Oriental Education & Technology Group	5,089,000	0.34
296,841	NIO	11,570,862	0.78
13,000	Noah Holdings	577,200	0.04
90,711	Pinduoduo	12,144,389	0.81
7,382	PLDT	193,113	0.01
64,413	POSCO	4,650,619	0.31
25,000	RLX Technology	259,000	0.02
7,165	Samsung Electronics	11,678,950	0.78
67,236	SK Telecom	1,830,836	0.12
89,501	TAL Education Group	4,819,629	0.32
117,356	Telekomunikasi Indonesia Persero	2,774,296	0.19
86,157	Tencent Music Entertainment Group	1,765,357	0.12
110,775	Trip.com Group	4,390,013	0.29
510,177	United Microelectronics	4,647,713	0.31
103,000	Vipshop Holdings	3,075,580	0.21
15,429	Weibo	778,547	0.05
38,554	XPeng	1,407,607	0.09
16,010	Zai Lab	2,136,214	0.14
95,903	ZTO Express Cayman	2,795,572	0.19
		<b>250,529,601</b>	<b>16.81</b>
	<b>Total Depository Receipts</b>	<b>254,144,849</b>	<b>17.05</b>

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.67% (March 2020: 99.51%) (continued)</b>			
<b>Preferred Stock - 0.12% (March 2020: 0.07%)</b>			
<b>South Korean Won - 0.12%</b>			
5,848	Hyundai Motor	506,388	0.04
5,443	Hyundai Motor (non-cumulative preference)	480,937	0.03
952	LG Chem	323,011	0.02
462	LG Household & Health Care	279,629	0.02
1,700	Samsung Electronics	109,653	0.01
	<b>Total Preferred Stock</b>	<b>1,699,618</b>	<b>0.12</b>
<b>Rights - Nil (March 2020: Nil)</b>			
	<b>Total Transferable Securities</b>	<b>1,485,236,809</b>	<b>99.67</b>

#### Financial Derivatives Instruments - 0.00% (March 2020: (0.02%))

#### Futures Contracts - 0.00% (March 2020: (0.02%))

Notional Amount	Average Cost Price		Unrealized Gain/ (Loss) USD	% of Net Assets
1,988,185	0	22 of Kospi2 Long Futures Contracts Expiring 10 June 2021	26,905	0.00
841,650	1,403	15 of MSCI Taiwan Index Long Futures Contracts Expiring 28 April 2021	27,450	0.00
1,761,711	14,930	59 of SGX Nifty 50 Long Futures Contracts Expiring 29 April 2021	(21,683)	(0.00)
		<b>Unrealised Gain on Futures Contracts</b>	<b>54,355</b>	<b>0.00</b>
		<b>Unrealised Loss on Futures Contracts</b>	<b>(21,683)</b>	<b>(0.00)</b>
		<b>Net Unrealised Gain on Futures Contracts</b>	<b>32,672</b>	<b>0.00</b>
		<b>Total Financial Derivatives Instruments</b>	<b>32,672</b>	<b>0.00</b>



## SPDR MSCI EM Asia UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

	Fair Value USD	% of Fund
<b>Total value of investments</b>	1,485,269,481	99.67
<b>Cash at bank*</b> (March 2020: 0.23%)	774,121	0.05
<b>Cash at broker*</b> (March 2020: 0.08%)	866,063	0.06
<b>Other net assets</b> (March 2020: 0.20%)	3,322,729	0.22
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>1,490,232,394</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The counterparty for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

<b>Analysis of Total Assets (unaudited)</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	99.62
Exchange traded financial derivatives instruments	0.00
Other assets	0.38
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR MSCI EM Asia UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

<b>Portfolio Purchases</b>	<b>Cost USD</b>
Alibaba Group Holding	42,564,698
Tencent Holdings	27,015,980
Taiwan Semiconductor Manufacturing	24,634,818
Samsung Electronics	15,984,149
Meituan Dianping	15,823,120
Pinduoduo	6,675,793
JD.com	6,048,252
NIO	5,920,287
China Construction Bank	5,179,728
Ping An Insurance Group of China	4,964,469
Reliance Industries	4,749,631
Xiaomi	4,430,689
NetEase	3,514,754
Baidu	3,168,620
Housing Development Finance	3,168,225
Infosys	3,137,113
Kotak Mahindra Bank	3,135,950
Samsung Electronics	2,861,679
SK Hynix	2,847,602
China Mobile	2,771,143
<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Alibaba Group Holding	13,373,928
China Mobile	7,734,328
Taiwan Semiconductor Manufacturing	6,902,191
Tencent Holdings	6,407,100
Samsung Electronics	4,556,752
CNOOC	4,143,586
Semiconductor Manufacturing	2,468,212
Bharti Airtel	1,679,492
Samsung Electronics	1,609,827
Baidu	1,599,747
JD.com	1,408,568
NAVER	1,323,117
Hangzhou Hikvision Digital Technology	1,273,818
China Construction Bank	1,265,002
NIO	1,262,741
Ping An Insurance Group of China	1,204,082
Reliance Industries	1,167,491
TAL Education Group	1,074,971
China Telecom	1,030,200
Industrial & Commercial Bank of China	1,017,216

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR MSCI Emerging Markets UCITS ETF

### Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		535,167,050	346,671,426
		<b>535,167,050</b>	<b>346,671,426</b>
Cash and cash equivalents	1(f)	832,439	1,274,554
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	355,135	415,449
Debtors:			
Dividends receivable		1,481,527	1,090,561
Receivable for investments sold		-	399,654
<b>Total current assets</b>		<b>537,836,151</b>	<b>349,851,644</b>
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(2,885)	(40,804)
Bank overdraft	1(f)	(128,934)	-
Creditors - Amounts falling due within one year:			
Accrued expenses		(189,210)	(131,416)
Payable for investment purchased		-	(385,337)
<b>Total current liabilities</b>		<b>(321,029)</b>	<b>(557,557)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>537,515,122</b>	<b>349,294,087</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 70.73	USD 44.78
			USD 54.50

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI Emerging Markets UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Dividend income		10,350,377	11,290,525
Income from financial assets at fair value		8	88
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	182,938,499	(83,072,259)
Miscellaneous income		-	5,089
<b>Total investment income/(expense)</b>		<b>193,288,884</b>	<b>(71,776,557)</b>
Operating expenses	3	(1,866,376)	(1,689,098)
<b>Net profit/(loss) for the financial year</b>		<b>191,422,508</b>	<b>(73,465,655)</b>
<b>Finance costs</b>			
Interest expense		(3,444)	-
<b>Profit/(loss) for the financial year before tax</b>		<b>191,419,064</b>	<b>(73,465,655)</b>
Capital gains tax	2	20,290	(79,481)
Withholding tax on investment income	2	(1,376,948)	(1,370,055)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>190,062,406</b>	<b>(74,915,191)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI Emerging Markets UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	349,294,087	343,366,793
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>190,062,406</b>	<b>(74,915,191)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	33,092,191	91,428,174
Costs of redeemable participating shares redeemed	(34,933,562)	(10,585,689)
(Decrease)/increase in net assets from share transactions	(1,841,371)	80,842,485
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>188,221,035</b>	<b>5,927,294</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>537,515,122</b>	<b>349,294,087</b>

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI Emerging Markets UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>190,062,406</b>	<b>(74,915,191)</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	60,314	(168,301)
Movement in financial assets at fair value through profit or loss	(188,481,307)	(4,872,302)
Unrealised movement on derivative assets and liabilities	(37,919)	50,349
<b>Operating cash flows before movements in working capital</b>	<b>1,603,494</b>	<b>(79,905,445)</b>
Movement in receivables	(390,966)	(296,775)
Movement in payables	57,794	15,176
<b>Cash outflow from operations</b>	<b>(333,172)</b>	<b>(281,599)</b>
<b>Net cash inflow/(outflow) from operating activities</b>	<b>1,270,322</b>	<b>(80,187,044)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	33,092,191	91,428,174
Payments for redemptions	(34,933,562)	(10,585,689)
<b>Net cash (used in)/generated by financing activities</b>	<b>(1,841,371)</b>	<b>80,842,485</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(571,049)</b>	<b>655,441</b>
Cash and cash equivalents at the start of the financial year	1,274,554	619,113
<b>Cash and cash equivalents at the end of the financial year</b>	<b>703,505</b>	<b>1,274,554</b>
Cash and cash equivalents - Statement of Financial Position	832,439	1,274,554
Bank overdraft - Statement of Financial Position	(128,934)	-
<b>Cash and cash equivalents - Statement of Cash Flows</b>	<b>703,505</b>	<b>1,274,554</b>
<b>Supplementary information</b>		
Taxation paid	(1,356,658)	(1,449,536)
Interest received	8	88
Interest paid	(3,444)	-
Dividend received	9,959,411	10,993,750

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI Emerging Markets UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets	
<b>Transferable Securities - 99.56% (March 2020: 99.25%)</b>				<b>Transferable Securities - 99.56% (March 2020: 99.25%)</b>				
<b>Common Stock - 84.59% (March 2020: 84.46%)</b>				<b>(continued)</b>				
<b>Brazilian Real - 3.30%</b>				<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>				
322,572	Ambev	874,026	0.16	<b>Chilean Peso - 0.51%</b>				
20,000	Atacadao Distribuicao Comercio e Industria	82,297	0.02	2,023,336	Banco de Chile	239,201	0.05	
10,879	B2W Cia Digital	117,118	0.02	3,493	Banco de Credito e Inversiones	185,255	0.04	
137,354	B3 - Brasil Bolsa Balcao	1,329,484	0.25	5,404,384	Banco Santander Chile	338,526	0.06	
93,408	Banco Bradesco	389,159	0.07	120,806	Cencosud	258,983	0.05	
13,316	Banco BTG Pactual	229,013	0.04	8,678	Cia Cervecerias Unidas	76,319	0.01	
63,358	Banco do Brasil	341,884	0.06	107,611	Empresas CMPC	346,470	0.06	
4,800	Banco Inter	133,299	0.02	31,954	Empresas COPEC	395,778	0.07	
30,047	Banco Santander Brasil	210,856	0.04	2,578,698	Enel Americas	431,099	0.08	
51,616	BB Seguridade Participacoes	221,813	0.04	1,922,927	Enel Chile	150,108	0.03	
43,845	BRF	195,954	0.04	65,413	SACI Falabella	297,928	0.06	
94,312	CCR	215,933	0.04				<b>2,719,667</b>	<b>0.51</b>
4,878	Centrais Eletricas Brasileiras	29,624	0.01	<b>Chinese Offshore Yuan - 1.02%</b>				
28,366	Cia de Saneamento Basico do Estado de Sao Paulo	207,102	0.04	118,000	Agricultural Bank of China	61,147	0.01	
55,281	Cia Siderurgica Nacional	371,283	0.07	5,400	AVIC Jonhon Optron Technology	55,636	0.01	
17,210	Cosan Industria Coercicio	278,812	0.05	97,212	Bank of Beijing	71,118	0.01	
20,419	Engie Brasil Energia	151,360	0.03	142,300	Bank of China	72,655	0.01	
60,032	Equatorial Energia	263,830	0.05	47,800	Bank of Communications	36,062	0.01	
28,438	Hapvida Participacoes e Investimentos	74,988	0.01	6,600	Bank of Hangzhou	16,990	0.00	
32,693	Hypera	185,567	0.03	11,859	Bank of Jiangsu	11,694	0.00	
76,755	JBS	411,863	0.08	15,100	Bank of Ningbo	89,479	0.02	
63,290	Klabin	309,889	0.06	56,700	Bank of Shanghai	75,961	0.01	
49,960	Localiza Rent a Car	528,816	0.10	3,500	Beijing Sinnet Technology	9,159	0.00	
62,348	Lojas Renner	470,566	0.09	14,520	Beijing Tiantan Biological Products	72,277	0.01	
182,060	Magazine Luiza	653,003	0.12	44,800	BOE Technology Group	42,812	0.01	
43,157	Natura & Co	368,169	0.07	4,900	China Construction Bank	5,489	0.00	
29,464	Notre Dame Intermedica Participacoes	432,327	0.08	9,400	China International Travel Service	438,510	0.08	
51,346	Petrobras Distribuidora	200,907	0.04	42,900	China Minsheng Banking	33,019	0.01	
259,550	Petroleo Brasileiro	1,101,121	0.21	3,900	China National Medicines	20,121	0.00	
86,287	Raia Drogasil	383,192	0.07	1,852	China Shenhua Energy	5,674	0.00	
89,113	Rumo	319,784	0.06	73,000	China Yangtze Power	238,542	0.05	
13,057	Sul America	79,064	0.01	25,525	Daqin Railway	27,271	0.01	
38,962	Suzano Papel e Celulose	473,302	0.09	5,900	Fiberhome Telecommunication Technologies	16,546	0.00	
31,720	Telefonica Brasil	248,622	0.05	11,616	Foshan Haitian Flavouring & Food	282,911	0.05	
34,510	TIM	77,484	0.01	1,600	Fuyao Glass Industry Group	11,237	0.00	
32,914	Totvs	168,740	0.03	7,500	Giant Network Group	16,598	0.00	
43,754	Ultrapar Participacoes	164,456	0.03	5,500	Guangdong Haid Group	65,384	0.01	
253,487	Vale	4,400,872	0.82	23,900	Guangzhou Haige Communications Group	36,863	0.01	
87,328	Via Varejo	186,789	0.03	8,900	Henan Shuanghui Investment & Development	55,615	0.01	
64,142	WEG	847,497	0.16	8,900	Hengtong Optic-electric	16,630	0.00	
		<b>17,729,865</b>	<b>3.30</b>	12,350	Hualan Biological Engineering	74,821	0.01	
				4,740	Huaxia Bank	4,652	0.00	
				8,300	Iflytek	61,138	0.01	

## SPDR MSCI Emerging Markets UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>				<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>			
<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>				<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>			
<b>Chinese Offshore Yuan - 1.02% (continued)</b>				<b>Egyptian Pound - 0.08% (continued)</b>			
199,800	Industrial & Commercial Bank of China	168,703	0.03	51,430	EISewedy Electric	29,515	0.00
71,400	Industrial Bank	262,151	0.05			<b>426,933</b>	<b>0.08</b>
20,904	Jiangsu Hengrui Medicine	293,399	0.06	<b>Euro - 0.12%</b>			
10,800	Jinyu Bio-Technology	31,456	0.01	21,423	Hellenic Telecommunications Organization	344,441	0.07
9,900	Jointown Pharmaceutical Group	27,235	0.01	3,637	JUMBO	66,811	0.01
5,300	Kweichow Moutai	1,622,828	0.30	15,725	OPAP	213,093	0.04
2,240	Laobaixing Pharmacy Chain Jo Stock	23,386	0.00			<b>624,345</b>	<b>0.12</b>
6,300	PetroChina	4,129	0.00	<b>Hong Kong Dollar - 21.66%</b>			
6,200	SAIC Motor	18,587	0.00	97,500	3SBio	86,157	0.02
1,800	Sangfor Technologies	67,762	0.01	55,500	AAC Technologies Holdings	279,483	0.05
20,800	SDIC Power Holdings	31,480	0.01	96,000	Agile Group Holdings	157,315	0.03
14,784	Shandong Gold Mining	48,017	0.01	2,229,000	Agricultural Bank of China	891,663	0.17
1,046	Shanghai Jahwa United	7,655	0.00	118,000	Air China	102,147	0.02
6,900	Shanghai Mg Stationery	89,820	0.02	8,000	AK Medical Holdings	10,187	0.00
103,100	Shanghai Pudong Development Bank	172,692	0.03	282,957	Alibaba Health Information Technology	800,707	0.15
3,100	Shenzhen Mindray Bio-Medical Electronics	188,569	0.04	1,275,721	Alibaba Pictures Group	165,732	0.03
10,600	Sichuan Chuantou Energy	20,259	0.00	16,500	A-Living Services	73,221	0.01
9,175	Sinopec Shanghai Petrochemical	4,936	0.00	345,000	Aluminum Corp of China	142,004	0.03
12,240	Songcheng Performance Development	39,997	0.01	106,500	Anhui Conch Cement	692,470	0.13
28,600	Suning.com	29,990	0.01	72,000	ANTA Sports Products	1,174,308	0.22
2,700	Tianjin 712 Communication & Broadcasting	14,102	0.00	38,000	AviChina Industry & Technology	25,465	0.00
700	Topchoice Medical	26,725	0.01	3,600	Baidu	98,631	0.02
19,080	Wens Foodstuffs Group	49,203	0.01	5,656,000	Bank of China	2,153,433	0.40
4,400	Yunnan Baiyao Group	80,815	0.02	786,000	Bank of Communications	500,447	0.09
2,700	Zhejiang Supor	29,444	0.01	56,000	Beijing Capital International Airport	43,579	0.01
8,900	Zhongjin Gold	11,313	0.00	36,500	Beijing Enterprises Holdings	128,874	0.02
71,700	Zijin Mining Group	105,126	0.02	508,000	Beijing Enterprises Water Group	192,760	0.04
		<b>5,495,790</b>	<b>1.02</b>	18,600	BOC Aviation	180,152	0.03
<b>Colombian Peso - 0.09%</b>				172,000	Bosideng International Holdings	77,433	0.01
7,092	BanColombia	55,482	0.01	252,000	Brilliance China Automotive Holdings	236,621	0.04
355,360	Ecopetrol	228,784	0.04	51,500	BYD	1,092,341	0.20
269	Grupo de Inversiones Suramericana	1,588	0.00	38,500	BYD Electronic International	224,826	0.04
30,420	Interconexion Electrica	186,245	0.04	3,000	CanSino Biologics	113,449	0.02
		<b>472,099</b>	<b>0.09</b>	786,000	CGN Power	190,069	0.04
<b>Czech Koruna - 0.10%</b>				59,000	China Aoyuan Group	63,368	0.01
16,667	CEZ	412,473	0.08	156,500	China Bohai Bank	70,254	0.01
4,355	Komercni Banka	134,623	0.02	776,600	China Cinda Asset Management	161,824	0.03
		<b>547,096</b>	<b>0.10</b>	775,600	China CITIC Bank	394,063	0.07
<b>Egyptian Pound - 0.08%</b>				609,700	China Common Rich Renewable Energy Investment	-	0.00
97,434	Commercial International Bank Egypt	358,183	0.07	100,000	China Communications Services	44,891	0.01
54,000	Eastern Tobacco	39,235	0.01	115,200	China Conch Venture Holdings	541,589	0.10
				5,451,000	China Construction Bank	5,426,691	1.01
				2,500	China East Education Holdings	5,447	0.00



## SPDR MSCI Emerging Markets UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>				<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>			
<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>				<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>			
<b>Hong Kong Dollar - 21.66% (continued)</b>				<b>Hong Kong Dollar - 21.66% (continued)</b>			
24,000	China Education Group Holdings	42,663	0.01	132,000	China Traditional Chinese Medicine Holdings	82,347	0.02
132,000	China Everbright	172,503	0.03	90,400	China Vanke	354,067	0.07
26,000	China Everbright Bank	11,337	0.00	904,000	China Youzan	295,347	0.05
360,029	China Everbright International	243,587	0.04	276,000	Chongqing Rural Commercial Bank	118,928	0.02
141,200	China Evergrande Group	268,798	0.05	228,545	CIFI Holdings Group	221,653	0.04
64,000	China Feihe	181,106	0.03	356,000	CITIC	337,022	0.06
208,700	China Galaxy Securities	128,853	0.02	209,500	CITIC Securities	482,356	0.09
188,200	China Gas Holdings	771,009	0.14	175,500	COSCO Shipping Holdings	225,739	0.04
139,500	China Hongqiao Group	186,252	0.03	121,211	COSCO Shipping Ports	88,245	0.02
596,000	China Huarong Asset Management	78,195	0.01	624,791	Country Garden Holdings	802,039	0.15
295,700	China Huishan Dairy Holdings Company	-	0.00	80,596	Country Garden Services Holdings	816,902	0.15
88,000	China International Capital	213,252	0.04	662,080	CSPC Pharmaceutical Group	800,513	0.15
416,000	China Jinmao Holdings Group	166,947	0.03	114,000	Dali Foods Group	64,812	0.01
9,000	China Lesso Group Holdings	19,356	0.00	226,000	Dongfeng Motor Group	209,882	0.04
552,130	China Life Insurance	1,140,558	0.21	54,700	ENN Energy Holdings	877,373	0.16
11,200	China Literature	110,855	0.02	94,000	Far East Horizon	112,929	0.02
268,000	China Longyuan Power Group	364,023	0.07	182,156	Fosun International	254,919	0.05
75,000	China Medical System Holdings	148,371	0.03	23,600	Fuyao Glass Industry Group	140,396	0.03
30,000	China Meidong Auto Holdings	139,110	0.03	390,000	Geely Automobile Holdings	992,250	0.18
186,000	China Mengniu Dairy	1,064,641	0.20	44,000	Genscript Biotech	77,423	0.01
276,676	China Merchants Bank	2,112,139	0.39	95,200	GF Securities	145,963	0.03
93,013	China Merchants Port Holdings	142,610	0.03	382,934	GOME Retail Holdings	70,928	0.01
577,300	China Minsheng Banking	334,895	0.06	186,500	Great Wall Motor	516,959	0.10
234,000	China Molybdenum	141,764	0.03	60,000	Greentown Service Group	91,222	0.02
322,000	China National Building Material	464,707	0.09	256,000	Guangdong Investment	416,873	0.08
66,000	China Oilfield Services	67,915	0.01	239,600	Guangzhou Automobile Group	201,247	0.04
297,040	China Overseas Land & Investment	771,786	0.14	48,000	Guangzhou R&F Properties	63,346	0.01
95,000	China Overseas Property Holdings	88,714	0.02	32,000	Haidilao International Holding	218,768	0.04
206,000	China Pacific Insurance Group	812,135	0.15	175,200	Haier Smart Home	700,850	0.13
1,721,500	China Petroleum & Chemical	916,722	0.17	21,000	Haitian International Holdings	83,736	0.02
317,000	China Railway Group	167,584	0.03	260,000	Haitong Securities	240,454	0.04
116,644	China Resources Beer Holdings	914,464	0.17	7,800	Hangzhou Tigermed Consulting	154,205	0.03
149,605	China Resources Cement Holdings	167,993	0.03	78,074	Hansoh Pharmaceutical Group	374,079	0.07
54,000	China Resources Gas Group	299,365	0.06	53,500	Hengan International Group	351,645	0.07
200,222	China Resources Land	969,632	0.18	19,000	Hua Hong Semiconductor	103,499	0.02
134,500	China Resources Pharmaceutical Group	83,906	0.02	306,000	Huaneng Power International	108,633	0.02
158,333	China Resources Power Holdings	210,175	0.04	107,400	Huatai Securities	164,669	0.03
277,000	China Shenhua Energy	570,785	0.11	4,104,000	Industrial & Commercial Bank of China	2,945,587	0.55
110,000	China Southern Airlines	81,498	0.01	60,500	Innovent Biologics	613,603	0.11
153,500	China State Construction International Holdings	105,236	0.02	14,356	JD Health International	205,892	0.04
130,950	China Taiping Insurance Holdings	266,803	0.05	16,000	Jiangsu Expressway	19,922	0.00
2,886,000	China Tower	426,898	0.08	154,000	Jiangxi Copper	294,354	0.05
				88,030	Jinxin Fertility Group	189,320	0.03

## SPDR MSCI Emerging Markets UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>				<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>			
<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>				<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>			
<b>Hong Kong Dollar - 21.66% (continued)</b>				<b>Hong Kong Dollar - 21.66% (continued)</b>			
44,000	Jiumaojiu International Holdings	176,012	0.03	53,700	Sunny Optical Technology Group	1,223,963	0.23
82,000	Kaisa Group Holdings	40,502	0.01	383,700	Tencent Holdings	30,105,924	5.60
38,500	Kingboard Holdings	207,989	0.04	168,000	Tingyi Cayman Islands Holding	308,580	0.06
70,500	Kingboard Laminates Holdings	152,527	0.03	18,400	Tongcheng-Elong Holdings	41,512	0.01
166,000	Kingdee International Software Group	514,583	0.10	78,000	Topsports International Holdings	116,181	0.02
56,000	Kingsoft	371,679	0.07	68,000	TravelSky Technology	159,013	0.03
17,000	Koolearn Technology Holding	38,704	0.01	16,000	Tsingtao Brewery	141,798	0.03
13,100	Kuailishou Technology	454,952	0.08	84,000	Uni-President China Holdings	102,212	0.02
288,000	Kunlun Energy	302,653	0.06	418,000	Want Want China Holdings	313,455	0.06
70,000	KWG Group Holdings	119,751	0.02	185,800	Weichai Power	458,857	0.09
141,000	Lee & Man Paper Manufacturing	129,675	0.02	105,000	Weimob	234,730	0.04
592,000	Lenovo Group	842,184	0.16	38,000	Wharf Holdings	100,689	0.02
142,500	Li Ning	925,628	0.17	18,580	WuXi AppTec	365,413	0.07
68,000	Logan Property Holdings	114,580	0.02	215,529	Wuxi Biologics Cayman	2,698,808	0.50
121,500	Longfor Group Holdings	804,848	0.15	952,800	Xiaomi	3,155,799	0.59
240,600	Meituan Dianping	9,228,552	1.72	4,400	Xinjiang Goldwind Science & Technology	8,263	0.00
44,000	Microport Scientific	247,606	0.05	233,544	Xinyi Solar Holdings	383,910	0.07
26,000	Minth Group	108,355	0.02	50,000	Yadea Group Holdings	111,005	0.02
65,200	New China Life Insurance	252,432	0.05	82,600	Yanzhou Coal Mining	97,746	0.02
94,000	Nine Dragons Paper Holdings	137,594	0.03	36,000	Yihai International	372,759	0.07
664,000	People's Insurance Group of China	215,228	0.04	470,000	Yuexiu Property	106,400	0.02
1,534,300	PetroChina	554,558	0.10	53,000	Zhaojin Mining Industry	48,198	0.01
3,400	Pharmaron Beijing	64,244	0.01	54,000	Zhejiang Expressway	47,857	0.01
519,719	PICC Property & Casualty	450,566	0.08	8,000	Zhenro Properties Group	5,670	0.00
34,900	Ping An Healthcare and Technology	437,684	0.08	7,100	ZhongAn Online P&C Insurance	42,831	0.01
398,500	Ping An Insurance Group of China	4,743,895	0.88	35,500	Zhongsheng Group Holdings	250,230	0.05
8,600	Poly Property Services	59,734	0.01	53,300	Zhuzhou CRRC Times Electric	198,818	0.04
621,000	Postal Savings Bank of China	464,086	0.09	384,000	Zijin Mining Group	472,193	0.09
114,000	Seazen Group	140,036	0.03	6,800	Zoomlion Heavy Industry Science and Technology	9,709	0.00
168,000	Shandong Weigao Group Medical Polymer	331,486	0.06	71,640	ZTE	181,900	0.03
15,000	Shanghai Fosun Pharmaceutical Group	63,959	0.01			<b>116,406,040</b>	<b>21.66</b>
43,600	Shanghai Pharmaceuticals Holding	85,580	0.02	<b>Hungarian Forint - 0.21%</b>			
51,313	Shenzhen International Holdings	85,935	0.02	20,434	MOL Hungarian Oil & Gas	148,242	0.03
12,000	Shenzhen Investment	4,167	0.00	16,082	OTP Bank	688,748	0.13
60,900	Shenzhen International Group Holdings	1,261,953	0.23	9,196	Richter Gedeon	271,660	0.05
101,500	Shimao Property Holdings	319,209	0.06			<b>1,108,650</b>	<b>0.21</b>
782,750	Sino Biopharmaceutical	783,309	0.15	<b>Indian Rupee - 9.63%</b>			
100,800	Sinopharm Group	244,012	0.05	816	ACC	21,242	0.00
47,500	Sinotruk Hong Kong	142,357	0.03	28,039	Adani Green Energy	423,708	0.08
43,000	Smooore International Holdings	261,613	0.05	41,342	Adani Ports & Special Economic Zone	397,170	0.07
60,000	SSY Group	34,961	0.01	47,055	Ambuja Cements	198,772	0.04
195,500	Sun Art Retail Group	159,932	0.03	5,438	Apollo Hospitals Enterprise	215,891	0.04
168,000	Sunac China Holdings	720,668	0.13	23,095	Asian Paints	801,508	0.15

## SPDR MSCI Emerging Markets UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>				<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>			
<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>				<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>			
<b>Indian Rupee - 9.63% (continued)</b>				<b>Indian Rupee - 9.63% (continued)</b>			
23,672	Aurobindo Pharma	285,338	0.05	6,240	InterGlobe Aviation	139,281	0.03
11,497	Avenue Supermarts	449,580	0.08	5,132	Ipca Laboratories	133,628	0.02
152,779	Axis Bank	1,457,396	0.27	217,066	ITC	648,700	0.12
7,396	Bajaj Auto	371,309	0.07	76,554	JSW Steel	490,492	0.09
17,026	Bajaj Finance	1,199,246	0.22	4,520	Jubilant Foodworks	179,959	0.03
3,355	Bajaj Finserv	443,667	0.08	36,829	Kotak Mahindra Bank	883,025	0.16
4,198	Balkrishna Industries	96,949	0.02	40,582	Larsen & Toubro (India listed)	787,565	0.15
39,376	Bandhan Bank	182,517	0.03	2,682	Larsen & Toubro Infotech	148,722	0.03
10,168	Berger Paints India	106,389	0.02	19,034	Lupin	265,658	0.05
11,644	Bharat Forge	94,910	0.02	59,394	Mahindra & Mahindra	646,022	0.12
53,162	Bharat Petroleum	311,168	0.06	42,570	Marico	239,477	0.04
160,485	Bharti Airtel	1,135,476	0.21	8,378	Maruti Suzuki India	785,986	0.15
20,694	Bharti Infratel	69,344	0.01	75,743	Motherson Sumi Systems	208,694	0.04
27,013	Biocon	151,074	0.03	36	MRF	40,503	0.01
5,511	Britannia Industries	273,241	0.05	9,796	Muthoot Finance	161,570	0.03
32,621	Cipla	363,671	0.07	2,211	Nestle India	519,085	0.10
96,561	Coal India	172,153	0.03	240,585	NTPC	350,609	0.07
4,547	Colgate-Palmolive India	96,977	0.02	193,670	Oil & Natural Gas	270,584	0.05
10,339	Container of India	84,563	0.02	372	Page Industries	154,254	0.03
47,526	Dabur India	351,340	0.07	29,864	Petronet LNG	91,760	0.02
9,197	Divi's Laboratories	455,713	0.08	5,442	PI Industries	168,079	0.03
23,246	DLF	91,266	0.02	10,276	Pidilite Industries	254,308	0.05
9,452	Dr Reddy's Laboratories	583,819	0.11	8,068	Piramal Enterprises	193,458	0.04
11,065	Eicher Motors	394,081	0.07	130,590	Power Grid of India	385,177	0.07
72,425	GAIL India	134,224	0.03	196,146	Reliance Industries	5,373,819	1.00
31,008	Godrej Consumer Products	309,449	0.06	29,804	Rural Electrification	53,462	0.01
24,937	Grasim Industries	494,741	0.09	26,974	SBI Life Insurance	324,974	0.06
16,594	Havells India	238,400	0.04	940	Shree Cement	378,827	0.07
85,776	HCL Technologies	1,152,831	0.21	10,685	Shriram Transport Finance	207,858	0.04
2,023	Hdfc Asset Management	80,766	0.02	2,500	Siemens	63,052	0.01
47,584	HDFC Life Insurance	453,102	0.08	117,546	State Bank of India	585,690	0.11
6,558	Hero MotoCorp	261,338	0.05	68,147	Sun Pharmaceutical Industries	557,190	0.10
104,991	Hindalco Industries	469,355	0.09	61,321	Tata Consultancy Services	2,665,284	0.50
23,430	Hindustan Petroleum	75,148	0.01	34,224	Tata Global Beverages	299,064	0.06
57,062	Hindustan Unilever	1,897,677	0.35	124,205	Tata Motors	512,695	0.10
113,447	Housing Development Finance	3,876,179	0.72	45,326	Tata Steel	503,297	0.09
328,660	ICICI Bank	2,616,649	0.49	36,772	Tech Mahindra	498,642	0.09
9,131	ICICI Lombard General Insurance	178,989	0.03	26,415	Titan	562,902	0.10
10,721	ICICI Prudential Life Insurance	65,340	0.01	3,719	Torrent Pharmaceuticals	129,456	0.02
133,226	Indian Oil	167,367	0.03	10,972	Trent	112,708	0.02
15,385	Indraprastha Gas	107,812	0.02	6,321	UltraTech Cement	582,525	0.11
5,134	Info Edge India	300,577	0.06	16,843	United Spirits	128,165	0.02
235,702	Infosys	4,410,280	0.82	44,203	UPL	388,049	0.07

## SPDR MSCI Emerging Markets UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>				<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>			
<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>				<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>			
<b>Indian Rupee - 9.63% (continued)</b>				<b>Malaysian Ringgit - 1.40% (continued)</b>			
116,683	Vedanta	365,065	0.07	295,200	Genting Malaysia	218,561	0.04
100,558	Wipro	569,607	0.11	116,700	Hartalega Holdings	251,328	0.05
315,547	Yes Bank	67,327	0.01	66,552	Hong Leong Bank	300,138	0.06
49,659	Zee Entertainment Enterprises	138,014	0.03	226,000	IHH Healthcare	289,960	0.05
		<b>51,783,970</b>	<b>9.63</b>	131,000	IOI	132,374	0.02
<b>Indonesian Rupiah - 1.20%</b>				61,600	Kossan Rubber Industries	48,430	0.01
1,182,700	Adaro Energy	95,675	0.02	50,440	Kuala Lumpur Kepong	279,053	0.05
1,476,600	Astra International	536,252	0.10	310,542	Malayan Banking	617,864	0.11
681,300	Bank Central Asia	1,457,583	0.27	42,000	Malaysia Airports Holdings	63,306	0.01
1,209,200	Bank Mandiri Persero	511,985	0.09	224,200	Maxis	244,395	0.04
582,000	Bank Negara Indonesia Persero	229,394	0.04	68,000	MISC	111,844	0.02
3,739,000	Bank Rakyat Indonesia Persero	1,132,640	0.21	2,600	Nestle	84,650	0.02
1,264,653	Barito Pacific	83,585	0.02	202,500	Petronas Chemicals Group	390,691	0.07
558,800	Charoen Pokphand Indonesia	269,301	0.05	67,900	Petronas Gas	262,004	0.05
42,900	Gudang Garam	106,844	0.02	27,160	PPB Group	121,177	0.02
191,900	Indah Kiat Pulp & Paper	138,062	0.03	29,000	Press Metal Aluminium	69,239	0.01
139,000	Indocement Tunggal Prakarsa	116,990	0.02	1,040,850	Public Bank	1,054,280	0.20
12,600	Indofood CBP Sukses Makmur	7,981	0.00	5,300	RHB Bank	6,864	0.00
326,300	Indofood Sukses Makmur	148,267	0.03	216,931	Sime Darby	125,560	0.02
1,685,100	Kalbe Farma	182,142	0.03	207,931	Sime Darby Plantation	232,678	0.04
623,700	Perusahaan Gas Negara Persero	56,466	0.01	98,951	Supermax	90,921	0.02
233,100	Semen Indonesia Persero	167,302	0.03	103,144	Telekom Malaysia	152,483	0.03
3,097,100	Telekomunikasi Indonesia Persero	729,231	0.14	151,300	Tenaga Nasional	369,265	0.07
576,100	Unilever Indonesia	260,782	0.05	324,800	Top Glove	354,057	0.07
139,600	United Tractors	212,644	0.04			<b>7,539,407</b>	<b>1.40</b>
		<b>6,443,126</b>	<b>1.20</b>	<b>Mexican Peso - 1.70%</b>			
<b>Kuwaiti Dinar - 0.47%</b>				2,281,975	America Movil	1,556,969	0.29
56,015	Agility Public Warehousing	134,547	0.02	29,296	Arca Continental	144,400	0.03
51,245	Boubyan Bank	102,575	0.02	1,076,301	Cemex	758,548	0.14
58,315	Gulf Bank	42,446	0.01	38,935	Coca-Cola Femsa	179,656	0.03
285,607	Kuwait Finance House	725,711	0.13	130,891	Fomento Economico Mexicano	985,753	0.18
37,559	Mabaneer	90,216	0.02	4,822	Gruma	56,889	0.01
127,909	Mobile Telecommunications	256,030	0.05	30,179	Grupo Aeroportuario del Pacifico	315,146	0.06
450,493	National Bank of Kuwait	1,202,805	0.22	14,331	Grupo Aeroportuario del Sureste	254,275	0.05
		<b>2,554,330</b>	<b>0.47</b>	128,412	Grupo Bimbo	269,244	0.05
<b>Malaysian Ringgit - 1.40%</b>				32,371	Grupo Carso	88,409	0.02
199,600	AMMB Holdings	141,041	0.03	179,770	Grupo Financiero Banorte	1,011,555	0.19
242,340	Axiata Group	213,322	0.04	182,078	Grupo Financiero Inbursa	165,254	0.03
424,560	CIMB Group Holdings	444,372	0.08	208,172	Grupo Mexico	1,093,334	0.20
275,500	Dialog Group	206,633	0.04	178,931	Grupo Televisa	318,150	0.06
315,300	DiGi.Com	276,786	0.05	10,905	Industrias Penoles	140,509	0.02
163,276	Gamuda	140,969	0.03	43,465	Infraestructura Energetica Nova	167,568	0.03
202,100	Genting	245,162	0.05	127,123	Kimberly-Clark de Mexico	217,023	0.04

## SPDR MSCI Emerging Markets UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>				<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>			
<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>				<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>			
<b>Mexican Peso - 1.70% (continued)</b>				<b>New Taiwan Dollar - 13.85% (continued)</b>			
77,449	Orbia Advance	206,564	0.04	16,000	Hotai Motor	329,723	0.06
19,149	Promotora y Operadora de Infraestructura	146,338	0.03	760,840	Hua Nan Financial Holdings	497,307	0.09
335,664	Wal-Mart de Mexico	1,057,660	0.20	625,205	Innolux	462,336	0.09
		<b>9,133,244</b>	<b>1.70</b>	82,000	Inventec	77,594	0.01
<b>New Taiwan Dollar - 13.85%</b>				6,000	Largan Precision	675,008	0.13
16,000	Accton Technology	154,768	0.03	191,658	Lite-On Technology	421,832	0.08
97,000	Acer	106,917	0.02	102,049	MediaTek	3,465,653	0.64
25,296	Advantech	313,840	0.06	773,296	Mega Financial Holding	864,548	0.16
6,000	Airtac International Group	211,334	0.04	33,000	Micro-Star International	201,241	0.04
256,126	ASE Technology Holding	964,972	0.18	309,360	Nan Ya Plastics	865,206	0.16
115,785	Asia Cement	193,969	0.04	78,000	Nanya Technology	251,225	0.05
50,440	Asustek Computer	658,497	0.12	6,000	Nien Made Enterprise	83,693	0.02
693,600	AU Optronics	511,698	0.10	44,600	Novatek Microelectronics	898,784	0.17
51,000	Catcher Technology	378,036	0.07	10,000	Oneness Biotech	92,700	0.02
550,864	Cathay Financial Holding	925,733	0.17	135,000	Pegatron	350,594	0.07
103,183	Chailease Holding	712,405	0.13	9,000	Phison Electronics	154,085	0.03
548,226	Chang Hwa Commercial Bank	337,201	0.06	160,000	Pou Chen	185,049	0.03
157,998	Cheng Shin Rubber Industry	266,902	0.05	18,300	Powertech Technology	67,664	0.01
11,000	Chicony Electronics	39,130	0.01	42,000	President Chain Store	400,378	0.07
1,241,276	China Development Financial Holding	456,783	0.09	229,000	Quanta Computer	786,528	0.15
205,568	China Life Insurance	185,518	0.03	39,000	Realtek Semiconductor	675,218	0.13
796,104	China Steel	722,640	0.13	176,867	Shanghai Commercial & Savings Bank	260,035	0.05
250,000	Chunghwa Telecom	976,939	0.18	929,240	Shin Kong Financial Holding	297,990	0.06
360,000	Compal Electronics	336,873	0.06	4,000	Silergy	323,135	0.06
1,197,273	CTBC Financial Holding	927,338	0.17	989,344	SinoPac Financial Holdings	445,557	0.08
130,413	Delta Electronics	1,316,333	0.24	171,200	Synnex Technology International	327,004	0.06
886,114	E.Sun Financial Holding	810,555	0.15	867,916	Taishin Financial Holding	407,601	0.08
9,172	Eclat Textile	154,297	0.03	354,000	Taiwan Business Bank	123,571	0.02
146,004	Evergreen Marine Taiwan	232,824	0.04	321,145	Taiwan Cement	526,744	0.10
85,377	Far Eastern New Century	90,365	0.02	618,387	Taiwan Cooperative Financial Holding	458,377	0.09
107,000	Far EasTone Telecommunications	240,378	0.04	135,000	Taiwan High Speed Rail	148,801	0.03
18,480	Feng TAY Enterprise	126,296	0.02	134,400	Taiwan Mobile	462,555	0.09
682,965	First Financial Holding	531,378	0.10	1,644,560	Taiwan Semiconductor Manufacturing	33,832,991	6.29
241,720	Formosa Chemicals & Fibre	742,112	0.14	34,000	Unimicron Technology	109,032	0.02
55,000	Formosa Petrochemical	186,591	0.03	356,085	Uni-President Enterprises	911,022	0.17
260,200	Formosa Plastics	921,046	0.17	836,200	United Microelectronics	1,471,182	0.27
69,950	Foxconn Technology	177,982	0.03	53,000	Vanguard International Semiconductor	200,610	0.04
470,235	Fubon Financial Holding	936,086	0.17	21,000	Walsin Technology	183,629	0.03
16,000	Giant Manufacturing	192,899	0.04	23,000	Win Semiconductors	315,179	0.06
13,000	Globalwafers	341,710	0.06	100,000	Winbond Electronics	103,389	0.02
49,500	Highwealth Construction	75,465	0.01	210,190	Wistron	246,780	0.05
14,234	Hiwin Technologies	200,792	0.04	4,000	Wiwynn	118,179	0.02
836,193	Hon Hai Precision Industry	3,633,965	0.68	105,080	WPG Holdings	179,718	0.03

## SPDR MSCI Emerging Markets UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>				<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>			
<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>				<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>			
<b>New Taiwan Dollar - 13.85% (continued)</b>				<b>Polish Zloty - 0.63% (continued)</b>			
13,179	Yageo	255,423	0.05	2,516	Santander Bank Polska	139,381	0.03
651,804	Yuanta Financial Holding	513,987	0.10			<b>3,360,907</b>	<b>0.63</b>
28,000	Zhen Ding Technology Holding	118,249	0.02	<b>Pound Sterling - 0.05%</b>			
		<b>74,439,673</b>	<b>13.85</b>	13,549	Polymetal International	265,355	0.05
<b>Pakistan Rupee - 0.00%</b>						<b>265,355</b>	<b>0.05</b>
22,000	MCB Bank	24,802	0.00	<b>Qatari Rial - 0.72%</b>			
		<b>24,802</b>	<b>0.00</b>	37,470	Barwa Real Estate	33,436	0.01
<b>Philippines Peso - 0.64%</b>				145,932	Commercial Bank	194,349	0.03
173,490	Aboitiz Equity Ventures	123,315	0.02	129,106	Industries Qatar	423,734	0.08
202,600	Aboitiz Power	98,091	0.02	362,245	Masraf Al Rayan	426,814	0.08
19,150	Ayala	291,960	0.05	278,932	Mesaieed Petrochemical Holding	142,492	0.03
652,800	Ayala Land	461,987	0.09	79,114	Ooredoo	153,622	0.03
36,113	Bank of the Philippine Islands	60,638	0.01	36,366	Qatar Electricity & Water	169,595	0.03
152,530	BDO Unibank	320,537	0.06	17,110	Qatar Fuel	80,592	0.01
825	Globe Telecom	31,955	0.01	157,089	Qatar Gas Transport	136,121	0.02
5,425	GT Capital Holdings	58,344	0.01	46,734	Qatar International Islamic Bank	112,182	0.02
95,560	International Container Terminal Services	238,223	0.04	91,753	Qatar Islamic Bank	414,791	0.08
250,581	JG Summit Holdings	308,467	0.06	322,944	Qatar National Bank	1,595,650	0.30
19,740	Jollibee Foods	71,944	0.01			<b>3,883,378</b>	<b>0.72</b>
7,000	Manila Electric	39,227	0.01	<b>Saudi Riyal - 2.72%</b>			
692,700	Megaworld	51,092	0.01	542	Abdullah Al Othaim Markets	18,267	0.00
490,000	Metro Pacific Investments	37,756	0.01	8,512	Advanced Petrochemical	165,683	0.03
101,214	Metropolitan Bank & Trust	92,586	0.02	89,374	Al Rajhi Bank	2,354,456	0.44
3,455	PLDT	86,913	0.02	82,506	Alinma Bank	404,786	0.07
20,480	SM Investments	405,064	0.07	15,366	Almarai	213,052	0.04
680,100	SM Prime Holdings	490,415	0.09	26,687	Arab National Bank	148,577	0.03
68,120	Universal Robina	186,659	0.03	24,213	Bank AlBilad	227,255	0.04
		<b>3,455,173</b>	<b>0.64</b>	22,858	Bank Al-Jazira	95,445	0.02
<b>Polish Zloty - 0.63%</b>				40,148	Banque Saudi Fransi	357,011	0.07
20,766	Allegro.eu	292,440	0.05	2,340	Bupa Arabia for Cooperative Insurance	74,622	0.01
8,419	Bank Pekao	150,671	0.03	4,614	Company for Cooperative Insurance	96,576	0.02
5,306	CD Projekt	256,156	0.05	38,064	Dar Al Arkan Real Estate Development	93,374	0.02
21,672	Cyfrowy Polsat	162,348	0.03	24,180	Emaar Economic City	68,986	0.01
3,262	Dino Polska	215,428	0.04	25,211	Etihad Etisalat	198,642	0.04
11,284	KGHM Polska Miedz	543,897	0.10	7,848	Jarir Marketing	380,849	0.07
56	LPP	115,307	0.02	94,147	National Commercial Bank	1,332,979	0.25
38,610	Orange Polska	64,432	0.01	21,812	National Industrialization	88,169	0.02
29,491	PGE Polska Grupa Energetyczna	50,806	0.01	13,897	Rabigh Refining & Petrochemical	62,622	0.01
20,039	Polski Koncern Naftowy ORLEN	322,269	0.06	90,913	Riyad Bank	543,965	0.10
143,409	Polskie Gornictwo Naftowe i Gazownictwo	218,566	0.04	26,471	Sahara International Petrochemical	155,986	0.03
51,734	Powszechna Kasa Oszczednosci Bank Polski	429,106	0.08	73,806	Samba Financial Group	757,661	0.14
46,299	Powszechny Zaklad Ubezpieczen	400,100	0.08	3,620	Saudi Airlines Catering	73,358	0.01
				10,746	Saudi Arabian Fertilizer	281,945	0.05

## SPDR MSCI Emerging Markets UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>				<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>			
<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>				<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>			
<b>Saudi Riyal - 2.72% (continued)</b>				<b>South African Rand - 3.66% (continued)</b>			
31,063	Saudi Arabian Mining	472,107	0.09	138,963	Sibanye Stillwater	611,705	0.11
126,687	Saudi Arabian Oil	1,216,066	0.23	16,288	SPAR Group	209,459	0.04
58,446	Saudi Basic Industries	1,829,554	0.34	81,587	Standard Bank Group	693,030	0.13
36,342	Saudi British Bank	255,336	0.05	14,015	Tiger Brands	200,028	0.04
5,533	Saudi Cement	97,961	0.02	50,430	Vodacom Group	431,206	0.08
60,973	Saudi Electricity	382,057	0.07	75,506	Woolworths Holdings	252,858	0.05
15,350	Saudi Industrial Investment Group	133,019	0.02			<b>19,683,478</b>	<b>3.66</b>
40,780	Saudi Kayan Petrochemical	173,324	0.03	<b>South Korean Won - 12.55%</b>			
39,035	Saudi Telecom	1,319,763	0.24	1,513	Alteogen	119,783	0.02
19,740	Savola Group	206,853	0.04	2,226	AmorePacifc	508,435	0.09
19,235	Yanbu National Petrochemical	354,912	0.07	1,662	AmorePacifc Group	95,307	0.02
		<b>14,635,218</b>	<b>2.72</b>	322	BGF retail	44,953	0.01
<b>South African Rand - 3.66%</b>				6,711	Celltrion	1,924,205	0.36
46,706	Absa Group	398,826	0.07	3,173	Celltrion Healthcare	381,293	0.07
7,042	African Rainbow Minerals	132,630	0.02	919	Celltrion Pharm	121,803	0.02
3,077	Anglo American Platinum	448,466	0.08	3,754	Cheil Worldwide	70,486	0.01
29,424	AngloGold Ashanti	641,315	0.12	463	CJ	38,456	0.01
28,712	Aspen Pharmacare Holdings	280,699	0.05	401	CJ CheilJedang	145,625	0.03
18,421	Bid	356,799	0.07	491	CJ E&M	61,736	0.01
21,110	Bidvest Group	243,591	0.05	275	CJ Logistics	44,467	0.01
3,384	Capitec Bank Holdings	325,386	0.06	4,440	Coway	256,965	0.05
19,683	Clicks Group	320,446	0.06	2,558	Daewoo Shipbuilding & Marine Engineering	63,964	0.01
28,624	Discovery	257,003	0.05	2,672	Dongbu Insurance	111,673	0.02
18,336	Exxaro Resources	215,891	0.04	1,411	Doosan Bobcat	52,488	0.01
305,992	FirstRand	1,069,690	0.20	8,986	Doosan Heavy Industries & Construction	103,219	0.02
63,309	Gold Fields	589,562	0.11	1,215	Douzone Bizon	105,423	0.02
29,118	Harmony Gold Mining	123,443	0.02	1,602	E-mart	242,052	0.05
46,283	Impala Platinum Holdings	857,973	0.16	3,802	Fila Korea	144,958	0.03
2,971	Kumba Iron Ore	122,431	0.02	2,123	GS Engineering & Construction	80,662	0.01
19,717	Mr Price Group	258,523	0.05	2,969	GS Holdings	102,574	0.02
111,103	MTN Group	653,470	0.12	150	GS Retail	5,056	0.00
30,376	MultiChoice Group	265,266	0.05	20,084	Hana Financial Group	759,527	0.14
29,065	Naspers	6,951,606	1.29	6,526	Hankook Tire & Technology	282,837	0.05
22,237	Nedbank Group	210,831	0.04	609	Hanmi Pharm	170,310	0.03
32,122	NEPI Rockcastle	202,788	0.04	9,156	Hanon Systems	142,791	0.03
13,818	Northam Platinum	240,852	0.05	9,572	Hanwha Chemical	423,731	0.08
205,129	Old Mutual	175,453	0.03	5,226	HLB	181,011	0.03
43,699	Rand Merchant Investment Holdings	90,646	0.02	1,576	Hotel Shilla	121,011	0.02
9,230	Reinet Investments	182,403	0.03	6,187	Hyundai Engineering & Construction	240,811	0.04
41,730	Remgro	293,908	0.05	1,541	Hyundai Glovis	255,302	0.05
116,275	Sanlam	468,762	0.09	2,921	Hyundai Heavy Industries	344,558	0.06
37,448	Sasol	536,883	0.10	2,457	Hyundai Marine & Fire Insurance	53,189	0.01
34,740	Shoprite Holdings	369,650	0.07	4,584	Hyundai Mobis	1,182,706	0.22

## SPDR MSCI Emerging Markets UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>				<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>			
<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>				<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>			
<b>South Korean Won - 12.55% (continued)</b>				<b>South Korean Won - 12.55% (continued)</b>			
10,835	Hyundai Motor	2,087,060	0.39	38,282	Samsung Heavy Industries	262,824	0.05
664	Hyundai Robotics	171,024	0.03	4,584	Samsung Life Insurance	316,333	0.06
6,797	Hyundai Steel	288,576	0.05	3,829	Samsung SDI	2,232,949	0.42
17,982	Industrial Bank of Korea	145,540	0.03	2,404	Samsung SDS	411,022	0.08
3,859	Kakao	1,698,062	0.32	6,337	Samsung Securities	220,892	0.04
8,281	Kangwon Land	185,120	0.03	1,069	Seegene	122,887	0.02
26,286	KB Financial Group	1,305,300	0.24	1,632	Shin Poong Pharmaceutical	122,715	0.02
18,441	Kia Motors	1,350,792	0.25	27,907	Shinhan Financial Group	923,452	0.17
1,346	KMW	76,948	0.01	362	Shinsegae	89,880	0.02
3,305	Korea Aerospace Industries	107,319	0.02	1,871	SK Biopharmaceuticals	170,279	0.03
18,711	Korea Electric Power	382,734	0.07	430	SK Chemicals	95,176	0.02
2,507	Korea Investment Holdings	189,617	0.04	2,269	SK Holdings	565,370	0.11
781	Korea Zinc	281,898	0.05	36,502	SK Hynix	4,273,484	0.80
6,061	Korean Air Lines	145,668	0.03	3,657	SK Innovation	707,650	0.13
8,868	KT&G	637,822	0.12	3,259	S-Oil	233,824	0.04
1,795	Kumho Petrochemical	420,300	0.08	33,028	Woori Financial Group	294,750	0.05
6,247	LG	498,987	0.09	3,593	Yuhan	200,008	0.04
3,112	LG Chem	2,213,528	0.41			<b>67,435,993</b>	<b>12.55</b>
18,201	LG Display	365,869	0.07	<b>Thailand Baht - 1.38%</b>			
8,311	LG Electronics	1,101,524	0.20	99,274	Advanced Info Service	551,169	0.10
698	LG Household & Health Care	968,288	0.18	315,644	Airports of Thailand	696,942	0.13
653	LG Innotek	118,570	0.02	43,600	Bangkok Bank	175,795	0.03
10,946	LG Uplus	118,479	0.02	462,800	Bangkok Dusit Medical Services	316,926	0.06
1,383	Lotte Chemical	367,822	0.07	227,485	Central Pattana	424,032	0.08
945	Lotte Confectionery	28,390	0.01	326,300	Charoen Pokphand Foods	308,027	0.06
754	Lotte Shopping	83,944	0.02	427,100	CP ALL	943,037	0.18
26,052	Mirae Asset Daewoo	226,970	0.04	179,484	Indorama Ventures	255,585	0.05
8,365	NAVER	2,786,486	0.52	105,200	Kasikornbank	491,494	0.09
1,251	NCSOFT	964,986	0.18	897,049	PTT	1,176,928	0.22
1,725	Netmarble Games	196,620	0.04	122,157	PTT Exploration & Production	445,629	0.08
1,920	Orion	222,240	0.04	197,900	PTT Global Chemical	397,383	0.07
9,290	Pan Ocean	50,647	0.01	44,984	Siam Cement	574,356	0.11
165	Pearlyss	44,919	0.01	94,360	Siam Commercial Bank	336,677	0.06
5,265	POSCO	1,488,668	0.28	101,800	Thai Oil	197,899	0.04
1,571	Posco Chemtech	215,158	0.04	1,239,672	True	134,876	0.02
411	S-1	29,670	0.01			<b>7,426,755</b>	<b>1.38</b>
1,260	Samsung Biologics	832,763	0.15	<b>Turkish Lira - 0.26%</b>			
5,706	Samsung C&T	627,698	0.12	230,394	Akbank Turk	130,560	0.02
1,727	Samsung Card	52,569	0.01	16,944	Aselsan Elektroniknayi Ve Ticaret	30,607	0.01
4,266	Samsung Electro-Mechanics	706,759	0.13	33,766	BIM Birlesik Magazalar	288,039	0.05
318,875	Samsung Electronics	22,934,769	4.27	70,829	Eregli Demir ve Celik Fabrikalari	130,597	0.02
10,232	Samsung Engineering	126,572	0.02	100,351	Haci Omer Sabanci Holding	104,277	0.02
2,159	Samsung Fire & Marine Insurance	362,456	0.07	76,516	KOC Holding	179,450	0.03



## SPDR MSCI Emerging Markets UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>				<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>			
<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>				<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>			
<b>Turkish Lira - 0.26% (continued)</b>				<b>Yuan Renminbi - 3.33% (continued)</b>			
9,501	Tupras Turkiye Petrol Rafinerileri	103,319	0.02	1,700	Angel Yeast	14,313	0.00
16,570	Turk Hava Yollari	25,527	0.01	6,100	Anhui Conch Cement	47,620	0.01
69,410	Turkcell Iletisim Hizmetleri	125,548	0.02	2,500	Anhui Gujing Distillery	80,081	0.02
180,653	Turkiye Garanti Bankasi	146,028	0.03	4,000	Anhui Kouzi Distillery	37,798	0.01
137,613	Turkiye Is Bankasi	80,144	0.02	1,800	Asymchem Laboratories	79,249	0.02
89,143	Turkiye Sise ve Cam Fabrikalari	78,412	0.01	13,010	Autek China	178,756	0.03
		<b>1,422,508</b>	<b>0.26</b>	3,100	Autobio Diagnostics	51,887	0.01
<b>United Arab Emirates Dirham - 0.55%</b>				15,300	AVIC Aircraft	56,572	0.01
218,236	Abu Dhabi Commercial Bank	367,772	0.07	26,600	AVIC Capital	16,217	0.00
252,857	Aldar Properties	258,836	0.05	29,600	AVIC Electromechanical Systems	43,941	0.01
69,948	Emaar Malls	32,183	0.01	6,500	AVIC Shenyang Aircraft	64,305	0.01
299,598	Emaar Properties	288,738	0.05	5,500	Avicopter	42,382	0.01
118,772	Emirates NBD Bank	371,854	0.07	11,000	Bank of Chengdu	18,878	0.00
141,998	Emirates Telecommunications Group	836,567	0.15	19,500	Bank of Nanjing	30,077	0.01
208,279	First Abu Dhabi Bank	827,865	0.15	10,500	Baoshan Iron & Steel	12,931	0.00
		<b>2,983,815</b>	<b>0.55</b>	88,200	BBMG	39,656	0.01
<b>United States Dollar - 2.76%</b>				2,800	Beijing BDStar Navigation	18,436	0.00
198,853	Alrosa	278,457	0.05	11,700	Beijing Enlight Media	21,363	0.00
4,582	Credicorp	625,764	0.12	8,400	Beijing New Building Materials	55,256	0.01
757,783	Gazprom	2,290,344	0.43	9,600	Beijing Oriental Yuhong Waterproof Technology	74,855	0.01
2,468	Globant	512,381	0.10	7,700	Beijing Originwater Technology	9,424	0.00
2,770,805	Inter Rao Ues	188,221	0.03	5,000	Beijing Shiji Information Technology	22,503	0.00
26,833	Lukoil	2,174,355	0.40	4,700	Beijing Shunxin Agriculture	33,617	0.01
4,475	MMC Norilsk Nickel	1,409,719	0.26	12,100	Beijing Yanjing Brewery	13,536	0.00
703,529	Sberbank of Russia	2,704,048	0.50	46,000	Beijingbeinong Technology Group	59,032	0.01
15,755	Severstal	321,072	0.06	2,000	Betta Pharmaceuticals	32,360	0.01
106,880	Shanghai Lujiazui Finance & Trade Zone Development	94,161	0.02	3,400	Bgi Genomics	63,640	0.01
5,616	Southern Copper	381,158	0.07	6,900	BYD	173,005	0.03
107,626	Tatneft	852,101	0.16	2,300	By-health	10,033	0.00
242,522,350	VTB Bank	136,783	0.03	11,100	Caitong Securities	18,846	0.00
18,176	Yandex	1,164,354	0.22	1,800	Changchun High & New Technology Industry Group	124,202	0.02
1,058	Yandex	68,833	0.01	18,200	Changjiang Securities	19,584	0.00
27,179	Yum China Holdings	1,609,269	0.30	2,300	Changzhou Xingyu Automotive Lighting Systems	66,253	0.01
		<b>14,811,020</b>	<b>2.76</b>	8,600	Chaozhou Three-Circle Group	54,894	0.01
<b>Yuan Renminbi - 3.33%</b>				2,500	Chengdu Kanghong Pharmaceutical Group	11,149	0.00
3,100	360 Security Technology	6,577	0.00	14,200	Chifeng Jilong Gold Mining	31,425	0.01
2,600	Accelink Technologies	8,805	0.00	56,947	China Aerospace Times Electronics	61,971	0.01
4,200	Addsino	11,830	0.00	13,537	China Avionics Systems	31,133	0.01
18,800	AECC Aero-Engine Control	50,115	0.01	86,300	China Eastern Airlines	71,816	0.01
11,800	AECC Aviation Power	81,991	0.02	108,200	China Everbright Bank	67,283	0.01
17,446	Aier Eye Hospital Group	157,544	0.03				
4,200	Air China	5,793	0.00				
10,600	Aluminum Corp of China	6,091	0.00				

## SPDR MSCI Emerging Markets UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>				<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>			
<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>				<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>			
<b>Yuan Renminbi - 3.33% (continued)</b>				<b>Yuan Renminbi - 3.33% (continued)</b>			
4,800	China Film	10,366	0.00	10,100	Dongxing Securities	16,856	0.00
12,350	China Fortune Land Development	11,821	0.00	11,300	East Group	11,074	0.00
5,800	China Gezhoubao Group	6,701	0.00	23,280	East Money Information	96,722	0.02
21,500	China Greatwall Technology Group	48,694	0.01	12,165	Eve Energy	139,334	0.03
3,800	China Jushi	11,120	0.00	10,100	Everbright Securities	25,014	0.01
1,100	China Life Insurance	5,335	0.00	14,575	Fangda Carbon New Material	18,127	0.00
60,600	China Merchants Bank	471,965	0.09	24,700	Financial Street Holdings	25,712	0.01
26,000	China Merchants Energy Shipping	20,685	0.00	18,700	First Capital Securities	21,946	0.00
18,500	China Merchants Property Operation & Service	55,687	0.01	34,500	Focus Media Information Technology	48,796	0.01
16,390	China Merchants Securities	49,086	0.01	21,700	Founder Securities	28,774	0.01
14,200	China Merchants Shekou Industrial Zone Holdings	26,555	0.01	11,900	Foxconn Industrial Internet	26,063	0.01
47,200	China Molybdenum	37,983	0.01	1,100	Fu Jian Anjoy Foods	34,966	0.01
1,600	China National Accord Medicines	10,266	0.00	5,500	Fujian Sunner Development	21,585	0.00
16,300	China National Chemical Engineering	17,365	0.00	5,300	Ganfeng Lithium	76,141	0.01
7,300	China National Nuclear Power	6,119	0.00	600	G-Bits Network Technology	34,035	0.01
3,200	China National Software & Service	26,117	0.01	14,200	GCL System Integration Technology	7,142	0.00
10,900	China Northern Rare Earth Group High-Tech	31,764	0.01	15,800	GEM	20,613	0.00
14,000	China Pacific Insurance Group	80,741	0.02	17,881	Gemdale	32,730	0.01
102,000	China Petroleum & Chemical	67,314	0.01	3,800	GF Securities	9,075	0.00
94,600	China Railway Group	85,211	0.02	2,100	Giga Device Semiconductor	54,692	0.01
4,200	China Resources Sanjiu Medical & Pharmaceutical	15,657	0.00	20,200	GoerTek	83,587	0.02
62,800	China Shipbuilding Industry	39,147	0.01	10,800	Great Wall Motor	49,595	0.01
5,500	China South Publishing & Media Group	8,793	0.00	16,100	Greenland Holdings	13,717	0.00
29,700	China Southern Airlines	31,098	0.01	29,900	GRG Banking Equipment	51,951	0.01
35,520	China State Construction Engineering	28,097	0.01	11,900	Guangdong HEC Technology Holding	8,996	0.00
4,700	China TransInfo Technology	11,297	0.00	6,000	Guangdong Hongda Blasting	28,367	0.01
44,900	China Vanke	205,298	0.04	1,900	Guangdong Kinlong Hardware Products	48,021	0.01
4,500	Chongqing Brewery	76,328	0.01	3,800	Guangdong Xinbao Electrical Appliances Holdings Co	20,271	0.00
10,500	Chongqing Changan Automobile	22,708	0.00	16,600	Guanghui Energy	7,843	0.00
1,400	Chongqing Fuling Zhacai Group	8,964	0.00	10,400	Guangzhou Baiyun International Airport	21,145	0.00
7,600	Chongqing Zhifei Biological Products	199,799	0.04	3,700	Guangzhou Baiyunshan Pharmaceutical Holdings	15,705	0.00
8,000	CITIC Securities	29,129	0.01	5,200	Guangzhou Kingmed Diagnostics Group	100,692	0.02
8,662	Contemporary Amperex Technology	425,324	0.08	2,900	Guangzhou Tinci Materials Technology	36,071	0.01
41,900	Cosco Shipping Energy Transportation	42,403	0.01	6,300	Guangzhou Wondfo Biotech	78,928	0.02
139,600	COSCO Shipping Holdings	287,660	0.05	10,500	Guosen Securities	19,140	0.00
12,000	Csc Financial	58,178	0.01	25,000	Guotai Junan Securities	61,879	0.01
6,693	Da An Gene Co of Sun Yat-Sen University	31,041	0.01	5,700	Guoxuan High-Tech	31,301	0.01
14,100	DHC Software	15,989	0.00	17,420	Guoyuan Securities	20,470	0.00
3,200	Dong-E-E-Jiao	18,426	0.00	20,200	Haier Smart Home	95,994	0.02
10,200	Dongfang Electric	19,759	0.00	36,700	Haitong Securities	61,920	0.01
				900	Hangzhou First Applied Material	11,784	0.00
				6,700	Hangzhou Robam Appliances	37,293	0.01

## SPDR MSCI Emerging Markets UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>				<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>			
<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>				<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>			
<b>Yuan Renminbi - 3.33% (continued)</b>				<b>Yuan Renminbi - 3.33% (continued)</b>			
7,900	Hangzhou Silan Microelectronics	29,174	0.01	2,300	Jilin Aodong Pharmaceutical Group	5,581	0.00
5,950	Hangzhou Tigermed Consulting	136,127	0.03	37,300	Jinke Properties Group	37,464	0.01
7,000	Hefei Meiya Optoelectronic Tech	45,118	0.01	600	JiuGui Liquor	13,914	0.00
3,800	Heilongjiang Agriculture	9,064	0.00	7,700	Joincare Pharmaceutical Group Industry	15,045	0.00
28,220	Hengli Petrochemical	126,150	0.02	2,700	Jonjee Hi-Tech Industrial And Commercial Holding	19,929	0.00
15,990	Hengyi Petrochemical	35,703	0.01	4,100	Juewei Food	48,116	0.01
14,300	Hesteel	5,144	0.00	7,600	Kuang-Chi Technologies	23,421	0.00
2,800	Hithink RoyalFlush Information Network	50,954	0.01	15,600	Lens Technology	62,127	0.01
4,400	Hongfa Technology	33,115	0.01	7,000	Lepu Medical Technology Beijing	31,270	0.01
19,300	Huaan Securities	18,796	0.00	10,000	Leyard Optoelectronic	11,004	0.00
125,700	Huadian Power International	70,885	0.01	25,700	Liaoning Cheng	79,867	0.02
5,420	Huadong Medicine	30,465	0.01	30,900	Lingyi iTech Guangdong	38,524	0.01
6,000	Huaneng Power International	4,033	0.00	1,500	Livzon Pharmaceutical Group	9,547	0.00
17,300	Huatai Securities	44,719	0.01	8,900	Lomon Billions Group	38,768	0.01
16,200	Huaxi Securities	24,567	0.01	14,800	LONGi Green Energy Technology	198,500	0.04
3,300	Huaxin Cement	11,940	0.00	30,658	Luxshare Precision Industry	158,075	0.03
10,200	Huayu Automotive Systems	42,860	0.01	7,500	Luzhou Laojiao	257,217	0.05
24,100	Hubei Biocause Pharmaceutical	15,170	0.00	1,500	Maccura Biotechnology	9,289	0.00
1,500	Hubei Jumpcan Pharmaceutical	4,565	0.00	9,870	Mango Excellent Media	87,430	0.02
7,900	Hunan Valin Steel	8,428	0.00	1,500	Maxscend Microelectronics	139,228	0.03
4,420	Hundsun Technologies	56,587	0.01	13,580	Meinian Onehealth Healthcare Holdings	31,915	0.01
21,900	Industrial Securities	28,204	0.01	124,600	Metallurgical Corporation of China	64,947	0.01
113,600	Inner Mongolia BaoTou Steel Union	27,010	0.01	14,800	Midea Group	185,485	0.04
4,500	Inner Mongolia First Machinery Group	6,769	0.00	14,800	Muyuan Foodstuff	225,636	0.04
37,600	Inner Mongolia Junzheng Energy & Chemical Industry Group	30,258	0.01	15,100	NanJi E-Commerce	21,127	0.00
10,068	Inner Mongolia Yili Industrial Group	61,425	0.01	8,580	Nanjing King-Friend Biochemical	52,307	0.01
9,408	Inspur Electronic Information Industry	39,260	0.01	12,400	Nanjing Securities	19,164	0.00
2,300	Intco Medical Technology	56,645	0.01	17,300	NARI Technology	82,107	0.02
6,900	JA Solar Technology	30,371	0.01	2,800	Naura Technology Group	61,256	0.01
5,890	Jafron Biomedical	68,225	0.01	10,100	NavInfo	22,428	0.00
16,000	Jiangsu Changshu Rural Commercial Bank	18,533	0.00	9,800	New China Life Insurance	72,516	0.01
9,916	Jiangsu Hengli Hydraulic	135,187	0.03	21,300	New Hope Liuhe	64,927	0.01
9,600	Jiangsu King's Luck Brewery	71,767	0.01	8,500	Ninestar	32,206	0.01
7,000	Jiangsu Shagang	9,634	0.00	2,400	Ningbo Joyson Electronic	6,588	0.00
3,400	Jiangsu Yanghe Brewery Joint-Stock	85,347	0.02	4,900	Northeast Securities	6,438	0.00
1,800	Jiangsu Yangnong Chemical	32,899	0.01	21,600	Oceanwide Holdings	9,053	0.00
8,100	Jiangsu Yuyue Medical Equipment & Supply	32,394	0.01	1,800	Offcn Education Technology	7,728	0.00
22,400	Jiangsu Zhongnan Construction Group	23,830	0.01	9,300	Offshore Oil Engineering	6,421	0.00
4,300	Jiangsu Zhongtian Technology	7,504	0.00	8,500	OFILM Group	11,232	0.00
2,494	Jiangxi Copper	8,408	0.00	1,820	Oppein Home Group	43,719	0.01
13,500	Jiangxi Zhengbang Technology	31,131	0.01	11,400	Orient Securities	15,394	0.00
				6,200	Oriental Pearl Group	9,081	0.00
				18,000	Pacific Securities	8,889	0.00

## SPDR MSCI Emerging Markets UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>				<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>			
<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>				<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>			
<b>Yuan Renminbi - 3.33% (continued)</b>				<b>Yuan Renminbi - 3.33% (continued)</b>			
12,600	Pangang Group Vanadium Titanium & Resources	4,225	0.00	21,701	Shenergy	20,506	0.00
8,250	Perfect World	24,871	0.01	15,100	Shengyi Technology	52,288	0.01
52,400	Ping An Bank	175,779	0.03	2,800	Shennan Circuits	37,567	0.01
30,719	Ping An Insurance Group of China	368,467	0.07	46,900	Shenwan Hongyuan Group	33,167	0.01
28,200	Poly Developments and Holdings Group	61,160	0.01	3,700	Shenzhen Airport	5,008	0.00
8,577	Power Construction Corp of China	5,386	0.00	1,600	Shenzhen Capchem Technology	18,640	0.00
1,800	Qianhe Condiment and Food	10,151	0.00	82,320	Shenzhen Energy Group	140,772	0.03
15,800	RiseSun Real Estate Development	15,532	0.00	2,100	Shenzhen Goodix Technology	35,866	0.01
10,700	Rongsheng Petro Chemical	44,912	0.01	4,100	Shenzhen Hepalink Pharmaceutical Group	10,692	0.00
14,600	Sanan Optoelectronics	51,803	0.01	6,700	Shenzhen Inovance Technology	87,319	0.02
3,000	Sanquan Food	10,343	0.00	4,200	Shenzhen Kaifa Technology	12,246	0.00
37,200	Sany Heavy Industry	193,620	0.04	4,200	Shenzhen Kangtai Biological Products	87,685	0.02
14,400	SDIC Capital	26,819	0.01	9,200	Shenzhen Overseas Chinese Town	14,288	0.00
26,520	Sealand Securities	18,067	0.00	6,138	Shenzhen Salubris Pharmaceuticals	35,418	0.01
9,100	Seazen Holdings	67,683	0.01	1,800	Shenzhen SC New Energy Technology	29,719	0.01
8,900	SF Holding	109,900	0.02	6,400	Shenzhen Sunway Communication	27,692	0.01
500	SG Micro	17,626	0.00	3,000	Shijiazhuang Yiling Pharmaceutical	11,262	0.00
7,800	Shaanxi Coal Industry	13,148	0.00	4,800	Siasun Robot & Automation	8,289	0.00
6,110	Shandong Buchang Pharmaceuticals	21,260	0.00	3,600	Sichuan Kelun Pharmaceutical	12,120	0.00
6,100	Shandong Hualu Hengsheng Chemical	34,910	0.01	4,400	Sichuan Swellfun	47,969	0.01
7,300	Shandong Linglong Tyre	52,070	0.01	14,600	Sinolink Securities	30,062	0.01
16,600	Shandong Nanshan Aluminum	8,729	0.00	164,100	Sinotrans	107,546	0.02
10,800	Shandong Sinocera Functional Material	69,891	0.01	1,200	Skshu Paint	36,432	0.01
4,200	Shandong Sun Paper Industry	10,063	0.00	11,440	SooChow Securities	16,826	0.00
7,000	Shanghai Baosight Software	62,338	0.01	21,900	Southwest Securities	15,554	0.00
36,500	Shanghai Construction Group	16,856	0.00	7,100	Spring Airlines	64,451	0.01
62,000	Shanghai Electric Group	52,445	0.01	6,000	Sungrow Power Supply	65,640	0.01
10,700	Shanghai Electric Power	12,753	0.00	12,500	Sunwoda Electronic	37,017	0.01
12,900	Shanghai Fosun Pharmaceutical Group	78,231	0.02	5,900	Suofeiya Home Collection	29,611	0.01
2,600	Shanghai International Airport	22,944	0.00	10,100	Suzhou Dongshan Precision Manufacturing	28,201	0.01
21,600	Shanghai International Port Group	15,736	0.00	13,400	Suzhou Gold Mantis Construction Decoration	19,320	0.00
1,500	Shanghai Jinjiang International Hotels	12,688	0.00	2,400	Tangshan Jidong Cement	5,725	0.00
4,300	Shanghai Pharmaceuticals Holding	12,852	0.00	58,400	TBEA	99,600	0.02
14,838	Shanghai Yuyuan Tourist Mart Group	24,243	0.01	68,100	TCL	96,942	0.02
6,500	Shanghai Zhangjiang High-Tech Park Development	16,524	0.00	1,600	Thunder Software	29,714	0.01
6,500	Shanxi Lu'an Environmental Energy Development	6,073	0.00	17,000	Tianjin Zhonghuan Semiconductor	73,299	0.01
24,000	Shanxi Meijin Energy	26,227	0.01	8,800	Tianma Microelectronics	18,777	0.00
19,630	Shanxi Securities	21,033	0.00	4,100	Tianshui Huatian Technology	7,299	0.00
8,900	Shanxi Taigang Stainless Steel	6,199	0.00	2,100	Toly Bread	15,305	0.00
5,700	Shanxi Xinghuacun Fen Wine Factory	289,118	0.05	8,300	Tonghua Dongbao Pharmaceutical	15,699	0.00
15,990	Shanxi Xishan Coal & Electricity Power	12,210	0.00	4,600	Tongkun Group	14,477	0.00

## SPDR MSCI Emerging Markets UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>				<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>			
<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>				<b>Common Stock - 84.59% (March 2020: 84.46%) (continued)</b>			
<b>Yuan Renminbi - 3.33% (continued)</b>				<b>Yuan Renminbi - 3.33% (continued)</b>			
50,900	Tongling Nonferrous Metals Group	20,713	0.00	2,800	Yunnan Energy New Material	47,762	0.01
13,600	Tongwei	67,863	0.01	2,000	Zhangzhou Pientzehuang Pharmaceutical	87,472	0.02
16,240	Transfar Zhilian	17,945	0.00	6,100	Zhejiang Chint Electrics	33,748	0.01
10,132	Tsingtao Brewery	130,704	0.02	11,100	Zhejiang Dahua Technology	41,736	0.01
3,700	Unigroup Guoxin Microelectronics	60,334	0.01	3,680	Zhejiang Dingli Machinery	54,012	0.01
9,800	Unisplendour	29,634	0.01	6,490	Zhejiang Huahai Pharmaceutical	25,431	0.01
9,074	Universal Scientific Industrial Shanghai	26,761	0.01	3,200	Zhejiang Huayou Cobalt	33,526	0.01
12,900	Visionox Technology	18,521	0.00	2,500	Zhejiang Jingsheng Mechanical & Electrical	12,551	0.00
10,627	Walvax Biotechnology	73,193	0.01	8,500	Zhejiang Juhua	11,944	0.00
4,100	Wangfujing Group	18,759	0.00	13,600	Zhejiang Longsheng Group	30,014	0.01
9,200	Wangsu Science & Technology	9,016	0.00	7,900	Zhejiang NHU	46,031	0.01
9,100	Wanhua Chemical Group	146,461	0.03	16,250	Zhejiang Sanhua Intelligent Controls	51,069	0.01
2,800	Weichai Power	8,211	0.00	14,480	Zhejiang Semir Garment	22,356	0.00
4,100	Weifu High-Technology Group	14,797	0.00	11,300	Zhejiang Weixing New Building Materials	43,504	0.01
4,902	Weihai Guangwei Composites	51,790	0.01	4,300	Zhejiang Wolwo Bio-Pharmaceutical	38,640	0.01
12,800	Western Securities	17,187	0.00	8,500	Zhengzhou Yutong Bus	18,590	0.00
3,200	Will Semiconductor Shanghai	125,206	0.02	4,600	Zheshang Securities	8,974	0.00
2,700	Wingtech Technology	40,328	0.01	3,740	Zhongji Innolight	20,087	0.00
14,170	Winning Health Technology Group	35,440	0.01	114,800	Zoomlion Heavy Industry Science and Technology	222,384	0.04
6,900	Wuchan Zhongda Group	5,111	0.00	1,200	ZTE	5,362	0.00
18,190	Wuhan Guide Infrared	99,278	0.02			<b>17,880,571</b>	<b>3.33</b>
11,800	Wuhu Sanqi Interactive Entertainment Network Technology Group	39,494	0.01			<b>454,693,208</b>	<b>84.59</b>
17,100	Wuliangye Yibin	698,418	0.13	<b>Total Common Stock</b>			
11,600	WUS Printed Circuit Kunshan	29,596	0.01	<b>Depository Receipts - 12.79% (March 2020: 12.31%)</b>			
16,160	WuXi AppTec	345,308	0.06	<b>Thailand Baht - 0.52%</b>			
5,300	Wuxi Lead Intelligent Equipment	63,806	0.01	12,700	B Grimm Power	18,593	0.00
32,200	XCMG Construction Machinery	37,249	0.01	260,668	Bangkok Dusit Medical Services	180,174	0.03
42,400	Xiamen C&D	54,412	0.01	581,500	Bangkok Expressway & Metro	162,820	0.03
6,800	Xiamen Tungsten	19,007	0.00	25,000	Berli Jucker	31,400	0.01
38,900	Xinhu Zhongbao	18,142	0.00	369,500	BTS Group Holdings	114,101	0.02
44,900	Xinjiang Goldwind Science & Technology	96,969	0.02	12,400	Bumrungrad Hospital	53,965	0.01
15,800	Yango Group	14,641	0.00	26,850	Central Retail	32,005	0.01
1,500	Yantai Eddie Precision Machinery	13,770	0.00	20,600	Delta Electronics Thailand	191,168	0.04
3,300	Yantai Jereh Oilfield Services Group	17,578	0.00	18,300	Electricity Generating	108,629	0.02
17,700	Yanzhou Coal Mining	35,690	0.01	125,700	Energy Absolute	249,389	0.05
7,650	Yealink Network Technology	79,482	0.02	25,400	Global Power Synergy	62,586	0.01
4,000	Yifan Pharmaceutical	12,406	0.00	105,000	Gulf Energy Development	112,560	0.02
3,640	Yifeng Pharmacy Chain	49,209	0.01	480,500	Home Product Center	227,565	0.04
17,640	Yintai Gold	23,955	0.01	159,700	Intouch Holdings	296,403	0.06
22,400	Yonghui Superstores	23,215	0.00	39,800	Kasikornbank	184,672	0.03
15,600	Yonyou Network Technology	84,905	0.02	193,600	Krung Thai Bank	75,581	0.01
2,800	Yuan Longping High-tech Agriculture	7,609	0.00	449,200	Land & Houses	122,901	0.02
14,040	Yunda Holding	30,043	0.01				

## SPDR MSCI Emerging Markets UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>				<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>			
<b>Depository Receipts - 12.79% (March 2020: 12.31%) (continued)</b>				<b>Depository Receipts - 12.79% (March 2020: 12.31%) (continued)</b>			
<b>Thailand Baht - 0.52% (continued)</b>				<b>United States Dollar - 12.27% (continued)</b>			
195,833	Minor International	203,666	0.04	8,954	Novolipetsk Steel	285,454	0.05
23,000	Muangthai Capital	52,072	0.01	9,349	PhosAgro	162,860	0.03
3,600	Osotspa	4,061	0.00	24,923	Pinduoduo	3,336,691	0.62
7,570	Ratch Group	12,415	0.00	3,436	Polyus	316,284	0.06
12,400	Siam Cement	158,323	0.03	7,400	RLX Technology	76,664	0.01
20,500	Srisawad	55,924	0.01	86,891	Rosneft Oil	657,070	0.12
94,800	Thai Union Group	44,594	0.01	14,783	SK Telecom	402,541	0.07
23,100	Total Access Communication	24,209	0.01	1,614	Surgutneftegas	7,303	0.00
		<b>2,779,776</b>	<b>0.52</b>	43,778	Surgutneftegas	196,563	0.04
				27,051	TAL Education Group	1,456,696	0.27
				7,700	TCS Group Holding	446,600	0.08
				4,400	Telecom Argentina	24,288	0.00
				26,715	Tencent Music Entertainment Group	547,390	0.10
				34,051	Trip.com Group	1,349,441	0.25
				32,038	Vipshop Holdings	956,655	0.18
				3,791	Weibo	191,294	0.04
				9,892	X5 Retail Group	318,918	0.06
				11,428	XPeng	417,236	0.08
				11,100	YPF	45,621	0.01
				4,520	Zai Lab	603,104	0.11
				27,912	ZTO Express Cayman	813,635	0.15
						<b>65,985,252</b>	<b>12.27</b>
					<b>Total Depository Receipts</b>	<b>68,765,028</b>	<b>12.79</b>
					<b>Real Estate Investment Trust - 0.09% (March 2020: 0.13%)</b>		
					<b>Mexican Peso - 0.04%</b>		
				181,355	Fibra Uno Administracion	211,753	0.04
						<b>211,753</b>	<b>0.04</b>
					<b>South African Rand - 0.05%</b>		
				281,057	Growthpoint Properties	251,246	0.05
						<b>251,246</b>	<b>0.05</b>
					<b>Total Real Estate Investment Trust</b>	<b>462,999</b>	<b>0.09</b>
					<b>Preferred Stock - 2.09% (March 2020: 2.35%)</b>		
					<b>Brazilian Real - 1.14%</b>		
				297,862	Banco Bradesco	1,413,037	0.26
				15,006	Bradespar	181,651	0.03
				20,831	Centrais Eletricas Brasileiras	128,500	0.03
				76,312	Cia Energetica de Minas Gerais	176,209	0.03
				80,073	Gerdau	428,815	0.08
				333,681	Itau Unibanco Holding	1,653,918	0.31
				328,567	Itausa - Investimentos Itau	600,888	0.11
				68,461	Lojas Americanas	271,272	0.05

## SPDR MSCI Emerging Markets UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 99.56% (March 2020: 99.25%) (continued)</b>		
	<b>Preferred Stock - 2.09% (March 2020: 2.35%) (continued)</b>		
	<b>Brazilian Real - 1.14% (continued)</b>		
301,882	Petroleo Brasileiro	1,289,271	0.24
		<b>6,143,561</b>	<b>1.14</b>
	<b>Chilean Peso - 0.08%</b>		
8,001	Sociedad Quimica y Minera de Chile	428,895	0.08
		<b>428,895</b>	<b>0.08</b>
	<b>Colombian Peso - 0.07%</b>		
47,095	BanColombia	373,941	0.07
		<b>373,941</b>	<b>0.07</b>
	<b>South Korean Won - 0.75%</b>		
2,261	Hyundai Motor	195,784	0.04
1,458	Hyundai Motor (non-cumulative preference)	128,827	0.02
272	LG Chem	92,289	0.02
56,142	Samsung Electronics	3,621,264	0.67
		<b>4,038,164</b>	<b>0.75</b>
	<b>United States Dollar - 0.05%</b>		
459,150	Surgutneftegas	255,358	0.05
		<b>255,358</b>	<b>0.05</b>
	<b>Total Preferred Stock</b>	<b>11,239,919</b>	<b>2.09</b>
	<b>Rights - 0.00% (March 2020: Nil)</b>		
	<b>Chilean Peso - 0.00%</b>		
1,472	Sociedad Quimica y Minera de Chile	5,896	0.00
		<b>5,896</b>	<b>0.00</b>
	<b>Total Rights</b>	<b>5,896</b>	<b>0.00</b>
	<b>Total Transferable Securities</b>	<b>535,167,050</b>	<b>99.56</b>

### Financial Derivatives Instruments - (0.00%) (March 2020: (0.01%))

#### Futures Contracts – (0.00%) (March 2020: (0.01%))

Notional Amount	Average Cost Price		Unrealised Loss USD	% of Net Assets
2,317,260	1,324	35 of MSCI Emerging Market Index Futures Long Futures Contracts Expiring 18 June 2021	(2,885)	(0.00)
		<b>Net Unrealised Loss on Futures Contracts</b>	<b>(2,885)</b>	<b>(0.00)</b>
		<b>Total Financial Derivatives Instruments</b>	<b>(2,885)</b>	<b>(0.00)</b>

	Fair Value USD	% of Fund
<b>Total value of investments</b>	535,164,165	99.56
<b>Cash at bank* (March 2020: 0.36%)</b>	832,439	0.15
<b>Cash at broker* (March 2020: 0.12%)</b>	355,135	0.07
<b>Bank overdraft (March 2020: Nil)</b>	(128,934)	(0.02)
<b>Other net assets (March 2020: 0.28%)</b>	1,292,317	0.24
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>537,515,122</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The counterparty for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
<b>Analysis of Total Assets (unaudited)</b>	
Transferable securities admitted to an official exchange listing	99.50
Other assets	0.50
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR MSCI Emerging Markets UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

<b>Portfolio Purchases</b>	<b>Cost USD</b>
Meituan Dianping	3,822,046
Alibaba Group Holding	3,232,331
Taiwan Semiconductor Manufacturing	2,071,906
Tencent Holdings	1,981,654
Samsung Electronics	1,408,033
Pinduoduo	1,407,850
Yandex	1,257,488
National Bank of Kuwait	1,180,586
NIO	1,009,760
Kotak Mahindra Bank	951,357
Xiaomi	862,070
JD.com	649,200
Bilibili	642,225
Kuwait Finance House	640,908
Saudi Arabian Oil	631,749
Bharti Airtel	578,573
NetEase	533,468
Kuaishou Technology	525,638
Vale	519,907
KE Holdings	485,932
<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Tencent Holdings	3,397,836
Alibaba Group Holding	3,130,877
Taiwan Semiconductor Manufacturing	2,961,028
China Mobile	2,462,288
Samsung Electronics	2,179,549
CNOOC	1,349,751
Naspers	945,252
China Construction Bank	888,889
Semiconductor Manufacturing	685,273
Bharti Airtel	673,969
Industrial & Commercial Bank of China	628,770
Reliance Industries	609,153
NAVER	513,074
Ping An Insurance Group of China	478,534
Housing Development Finance	440,096
SK Hynix	438,975
Sberbank of Russia	423,510
Lukoil	403,136



## Schedule of Significant Portfolio Changes for SPDR MSCI Emerging Markets UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
Baidu	393,619
Infosys	379,663

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR MSCI Emerging Markets Small Cap UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		158,702,861	53,787,874
		<b>158,702,861</b>	<b>53,787,874</b>
Cash and cash equivalents	1(f)	714,002	274,603
Debtors:			
Dividends receivable		283,710	191,903
Receivable for investments sold		71,408	-
<b>Total current assets</b>		<b>159,771,981</b>	<b>54,254,380</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(71,670)	(26,464)
Payable for investment purchased		(71,408)	-
<b>Total current liabilities</b>		<b>(143,078)</b>	<b>(26,464)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>159,628,903</b>	<b>54,227,916</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 101.35	USD 54.78
			USD 77.26

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI Emerging Markets Small Cap UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Dividend income		2,136,114	2,195,517
Income from financial assets at fair value		7	31
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	51,963,947	(23,894,473)
Miscellaneous income		11,839	226
<b>Total investment income/(expense)</b>		<b>54,111,907</b>	<b>(21,698,699)</b>
Operating expenses	3	(545,341)	(423,148)
<b>Net profit/(loss) for the financial year</b>		<b>53,566,566</b>	<b>(22,121,847)</b>
<b>Finance costs</b>			
Interest expense		(907)	(1,602)
<b>Profit/(loss) for the financial year before tax</b>		<b>53,565,659</b>	<b>(22,123,449)</b>
Capital gains tax	2	(166,718)	(11,830)
Withholding tax on investment income	2	(304,491)	(279,746)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>53,094,450</b>	<b>(22,415,025)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI Emerging Markets Small Cap UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	54,227,916	81,507,339
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>53,094,450</b>	<b>(22,415,025)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	57,578,899	9,756,898
Costs of redeemable participating shares redeemed	(5,272,362)	(14,621,296)
Increase/(decrease) in net assets from share transactions	52,306,537	(4,864,398)
<b>Total increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	<b>105,400,987</b>	<b>(27,279,423)</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>159,628,903</b>	<b>54,227,916</b>

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI Emerging Markets Small Cap UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>53,094,450</b>	<b>(22,415,025)</b>
<b>Adjustment for:</b>		
Movement in financial assets at fair value through profit or loss	(104,914,987)	27,007,740
<b>Operating cash flows before movements in working capital</b>	<b>(51,820,537)</b>	<b>4,592,715</b>
Movement in receivables	(91,807)	(4,869)
Movement in payables	45,206	(12,857)
<b>Cash outflow from operations</b>	<b>(46,601)</b>	<b>(17,726)</b>
<b>Net cash (outflow)/inflow from operating activities</b>	<b>(51,867,138)</b>	<b>4,574,989</b>
<b>Financing activities</b>		
Proceeds from subscriptions	57,578,899	9,756,898
Payments for redemptions	(5,272,362)	(14,621,296)
<b>Net cash generated by/(used in) financing activities</b>	<b>52,306,537</b>	<b>(4,864,398)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>439,399</b>	<b>(289,409)</b>
Cash and cash equivalents at the start of the financial year	274,603	564,012
<b>Cash and cash equivalents at the end of the financial year</b>	<b>714,002</b>	<b>274,603</b>
<b>Supplementary information</b>		
Taxation paid	(471,209)	(291,576)
Interest received	7	31
Interest paid	(907)	(1,602)
Dividend received	2,044,307	2,190,648

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%)</b>				<b>Transferable Securities - 99.42% (March 2020: 99.19%)</b>			
<b>Common Stock - 93.14% (March 2020: 92.02%)</b>				<b>(continued)</b>			
<b>Brazilian Real - 4.89%</b>				<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>			
<b>Brazilian Real - 4.89%</b>				<b>Brazilian Real - 4.89% (continued)</b>			
29,450	AES Brasil Energia	90,808	0.06	23,406	Linx	156,787	0.10
24,422	Aliansce Shopping Centers	119,102	0.07	70,619	Locaweb Servicos de Internet	285,955	0.18
6,200	Alliar Medicos A Frente	9,888	0.01	6,339	LOG Commercial Properties e Participacoes	32,172	0.02
23,826	Alupar Investimento	108,300	0.07	23,874	Lojas Quero Quero	64,815	0.04
3,200	Ambipar Participacoes e Empreendimentos	14,177	0.01	15,794	M Dias Branco	85,925	0.05
49,960	Anima Holding	88,534	0.06	4,500	Mahle-Metal Leve	18,405	0.01
6,400	Arezzo Industria e Comercio	79,787	0.05	66,048	Marfrig Global Foods	206,115	0.13
130,209	BR Malls Participacoes	233,513	0.15	13,200	Marisa Lojas	12,632	0.01
48,970	BR Properties	74,631	0.05	47,648	Minerva	86,126	0.05
38,952	Burger King do Brasil Assessoria a Restaurantes	66,749	0.04	17,282	Movida Participacoes	51,298	0.03
12,900	C&A Modas	26,929	0.02	53,566	MRV Engenharia e Participacoes	172,763	0.11
14,400	Camil Alimentos	26,105	0.02	45,882	Multiplan Empreendimentos Imobiliarios	199,123	0.12
50,458	Cia de Locacao das Americas	221,575	0.14	44,256	Odontoprev	103,131	0.06
33,531	Cia de Saneamento de Minas Gerais	89,725	0.06	14,753	Omega Geracao	102,746	0.06
32,766	Cia de Saneamento do Parana	127,743	0.08	19,769	Petro Rio	323,283	0.20
29,574	Cia Hering	84,325	0.05	37,392	Qualicorp	201,107	0.13
198,454	Cielo	130,826	0.08	65,287	Santos Brasil Participacoes	78,904	0.05
304,702	Cogna Educacao	214,906	0.13	30,927	Sao Martinho	162,554	0.10
14,951	Construtora Tenda	68,860	0.04	15,000	Sendas Distribuidora	196,279	0.12
29,168	CVC Brasil Operadora eencia de Viagens	101,930	0.06	10,182	Ser Educacional	22,176	0.01
49,715	Cyrela Brazil Realty Empreendimentos e Participacoes	217,167	0.14	12,169	SIMPAR	80,566	0.05
52,636	Duratex	174,334	0.11	19,606	SLC Agricola	155,097	0.10
38,093	EcoRodovias Infraestrutura e Logistica	79,116	0.05	7,213	Smiles Fidelidade	27,226	0.02
48,014	EDP - Energias do Brasil	168,385	0.11	5,500	Tegma Gestao Logistica	18,353	0.01
120,901	Embraer	300,164	0.19	35,022	Transmissora Alianca de Energia Eletrica	241,548	0.15
9,300	Enauta Participacoes	26,039	0.02	9,600	Trisul	16,723	0.01
105,076	Eneva	310,964	0.19	9,414	Tupy	34,783	0.02
13,100	Even Construtora e Incorporadora	23,957	0.02	15,602	Vivara Participacoes	68,126	0.04
16,074	Ez Tec Empreendimentos e Participacoes	91,294	0.06	8,400	Wiz Solucoes e Corretagem de Seguros	11,209	0.01
34,121	Fleury	154,793	0.10	45,691	YDUQS Part	216,269	0.14
60,965	Grendene	85,349	0.05			<b>7,798,923</b>	<b>4.89</b>
31,472	Grupo de Moda Soma	81,929	0.05	<b>Chilean Peso - 0.99%</b>			
-	- Grupo Sbf	-	0.00	744,053	AES Gener	126,408	0.08
17,004	GRUPO SBF COMMON STOCK	79,581	0.05	238,140	Aguas Andinas	73,885	0.05
10,410	Guararapes Confecoos	25,292	0.02	15,279	CAP	248,156	0.16
17,305	Iguatemi Empresa de Shopping Centers	114,692	0.07	3,358,367	Cia Sud Americana de Vapores	181,382	0.11
7,100	Instituto Hermes Pardini	26,007	0.02	18,215	Empresa Nacional de Telecomunicaciones	114,731	0.07
17,045	lochpe Maxion	36,337	0.02	94,814	Engie Energia Chile	108,222	0.07
142,674	IRB Brasil Resseguros	154,987	0.10	27,955	Forus	55,645	0.03
4,000	Jereissati Participacoes	18,912	0.01	139,116	Grupo Security	33,908	0.02
57,800	JHSF Participacoes	71,290	0.04	90,271	Inversiones Aguas Metropolitanas	70,995	0.04
41,391	Light	147,725	0.09	3,663	Inversiones La Construccion	28,299	0.02
				11,534,284	Itau CorpBanca	44,313	0.03

## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>				<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>			
<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>				<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>			
<b>Chilean Peso - 0.99% (continued)</b>				<b>Euro - 1.50% (continued)</b>			
110,430	Parque Arauco	215,972	0.14	8,967	Terna Energy	132,790	0.08
81,342	Ripley	29,450	0.02	7,334	Titan Cement International	137,914	0.09
508,202	SMU	83,474	0.05			<b>2,386,579</b>	<b>1.50</b>
50,723	Sonda	32,620	0.02	<b>Hong Kong Dollar - 9.36%</b>			
74,267	Vina Concha y Toro	127,879	0.08	144,250	361 Degrees International	41,191	0.03
		<b>1,575,339</b>	<b>0.99</b>	48,000	Anhui Expressway	33,217	0.02
<b>Colombian Peso - 0.26%</b>				164,000	Anxin-China Holdings	-	0.00
88,906	Cementos Argos	124,589	0.08	33,000	Aoyuan Healthy Life Group	21,690	0.01
13,916	Corporacion Financiera Colombiana	123,938	0.08	40,000	Ascleitis Pharma	14,406	0.01
52,803	Grupo Argos	169,257	0.10	88,500	Asia Cement China Holdings	90,726	0.06
		<b>417,784</b>	<b>0.26</b>	477,000	Beijing Capital Land	60,128	0.04
<b>Czech Koruna - 0.06%</b>				10,400	Beijing Chunlizhengda Medical Instruments	24,882	0.02
130	Phillip Morris	91,837	0.06	338,000	Beijing Energy International Holding	10,869	0.01
		<b>91,837</b>	<b>0.06</b>	244,000	Beijing Enterprises Urban Resources Group	38,290	0.02
<b>Egyptian Pound - 0.27%</b>				576,000	Beijing Gas Blue Sky Holdings	8,594	0.00
83,488	Cairo Investment & Real Estate Development	69,903	0.04	216,000	Beijing Jingneng Clean Energy	48,899	0.03
68,313	Cleopatra Hospital	19,993	0.01	82,000	Beijing North Star	15,294	0.01
117,947	Egyptian Financial Group-Hermes Holding	109,186	0.07	23,000	Beijing Tong Ren Tang Chinese Medicine	31,418	0.02
72,564	Heliopolis Housing	22,114	0.01	58,000	C&D International Investment Group	105,191	0.07
49,957	Juhayna Food Industries	18,022	0.01	54,000	Camsing International Holding	139	0.00
113,980	Medinet Nasr Housing	27,194	0.02	73,000	Canvest Environmental Protection Group	33,709	0.02
98,232	Palm Hills Developments	10,037	0.01	86,000	Cathay Media And Education Group	76,769	0.05
40,666	Six of October Development & Investment	41,449	0.03	37,000	Central China New Life	32,743	0.02
246,918	Talaat Moustafa Group	98,186	0.06	70,000	Central China Real Estate	31,153	0.02
31,666	Telecom Egypt	22,403	0.01	210,000	CGN Meiya Power	54,833	0.03
		<b>438,487</b>	<b>0.27</b>	9,000	Changsha Broad Homes Industrial Group	27,031	0.02
<b>Euro - 1.50%</b>				55,000	Chaowei Power Holdings	20,657	0.01
8,417	Admie Holdings	27,204	0.02	34,000	China Aircraft Leasing Group Holdings	27,552	0.02
5,013	Aegean Airlines	31,050	0.02	55,100	China Animal Healthcare	-	0.00
238,708	Alpha Bank	257,380	0.16	41,000	China Animation Characters	14,397	0.01
9,411	Athens Water Supply & Sewage	83,619	0.05	39,000	China Beststudy Education Group	13,946	0.01
445,664	Eurobank Ergasias	379,747	0.24	464,000	China BlueChemical	112,203	0.07
13,012	GEK Terna Holding Real Estate Construction	158,741	0.10	327,296	China Datang Renewable Power	62,306	0.04
15,128	Hellenic Petroleum	105,079	0.07	758,000	China Dongxiang Group	87,749	0.05
13,222	LAMDA Development	114,528	0.07	55,000	China Everbright Greentech	22,355	0.01
6,904	Motor Oil Hellas Corinth Refineries	109,299	0.07	30,200	China Fangda Group	11,925	0.01
17,870	Mytilineos Holdings	295,087	0.18	228,000	China Foods	96,485	0.06
94,096	National Bank of Greece	274,266	0.17	164,160	China Grand Pharmaceutical and Healthcare Holdings	130,282	0.08
52,026	Piraeus Bank	26,709	0.02	174,500	China Harmony New Energy Auto Holding	91,801	0.06
1,575	Piraeus Port Authority	40,632	0.03	89,000	China High Speed Transmission Equipment Group	89,865	0.06
18,471	Public Power	197,552	0.12				
1,472	Sarantis	14,982	0.01				

## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>				<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>			
<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>				<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>			
<b>Hong Kong Dollar - 9.36% (continued)</b>				<b>Hong Kong Dollar - 9.36% (continued)</b>			
240,000	China Huiyuan Juice Group	-	0.00	526,200	CT Environmental Group	-	0.00
2,800	China Isotope & Radiation	9,760	0.01	46,000	DaFa Properties Group	37,335	0.02
120,000	China Kepei Education Group	83,196	0.05	70,000	Dexin China Holdings	26,922	0.02
58,500	China Lilang	37,999	0.02	772,000	Differ Group Holding	94,335	0.06
232,000	China Logistics Property Holdings	133,391	0.08	158,000	Digital China Holdings	110,557	0.07
3,500	China Lumena New Materials	-	0.00	245,000	Dongyue Group	188,451	0.12
118,000	China Machinery Engineering	52,667	0.03	39,000	Dynagreen Environmental Protection Group	19,313	0.01
324,000	China Maple Leaf Educational Systems	85,017	0.05	36,000	Edvantage Group Holdings	34,961	0.02
574,000	China Merchants Land	84,168	0.05	94,500	E-House China Enterprise Holdings	88,368	0.05
15,600	China Metal Recycling	-	0.00	31,000	Essex Bio-technology	20,774	0.01
509,000	China Modern Dairy	121,776	0.08	204,000	Fantasia Holdings Group	26,765	0.02
163,000	China New Higher Education Group	90,783	0.06	193,000	FIH Mobile	27,307	0.02
262,000	China Oriental Group	79,532	0.05	26,000	First Tractor	11,203	0.01
283,341	China Overseas Grand Oceans Group	185,141	0.12	180,000	Fu Shou Yuan International Group	184,528	0.12
14,400	China Renaissance Holdings	57,789	0.04	362,800	Fufeng Group	130,664	0.08
153,000	China Resources Phoenix Healthcare Holdings	120,441	0.07	59,000	Ganglong China Property Group	33,543	0.02
356,000	China SCE Group Holdings	164,848	0.10	3,038,000	GCL-Poly Energy Holdings	773,719	0.48
30,000	China Shineway Pharmaceutical Group	19,911	0.01	1,070,000	Gemdale Properties & Investment	162,404	0.10
866,000	China South City Holdings	95,796	0.06	186,000	Genertec Universal Medical Group	152,638	0.10
327,000	China Suntien Green Energy	124,921	0.08	2,328,000	Glory Sun Financial Group	76,358	0.05
31,500	China Tian Lun Gas Holdings	30,672	0.02	97,000	Grand Baoxin Auto Group	10,106	0.01
9,000	China Tobacco International	23,384	0.01	20,000	Greatview Aseptic Packaging	9,956	0.01
178,000	China Travel International Investment Hong Kong	30,222	0.02	89,000	Greenland Hong Kong Holdings	32,168	0.02
54,000	China Vast Industrial Urban Development	21,046	0.01	140,000	Greentown Management Holdings	70,590	0.04
162,000	China Water Affairs Group	132,526	0.08	140,000	Guorui Properties	7,023	0.00
54,000	China Xinhua Education Group	16,184	0.01	26,314	Hainan Meilan International Airport	114,571	0.07
65,000	China XLX Fertiliser	32,022	0.02	79,940	Hangzhou Steam Turbine	121,641	0.08
90,500	China ZhengTong Auto Services Holdings	8,149	0.00	46,000	Harbin Electric	12,484	0.01
321,600	China Zhongwang Holdings	79,010	0.05	138,500	Hebei Construction Group	46,318	0.03
330,000	Chinasoft International	354,855	0.22	388,944	HengTen Networks Group	488,278	0.31
162,000	CIMC Enric Holdings	115,648	0.07	283,165	Hi Sun Technology China	53,177	0.03
447,600	Citic Resources Holdings	18,423	0.01	44,000	Homeland Interactive Technology	28,071	0.02
26,000	CMGE Technology Group	9,832	0.01	336,000	Hope Education Group	112,368	0.07
398,000	Cofco Meat Holdings	204,261	0.13	135,000	Huabao International Holdings	137,006	0.09
27,763	Colour Life Services Group	12,142	0.01	58,000	Huifu Payment	26,111	0.02
1,070,000	Concord New Energy Group	77,073	0.05	108,000	Huijing Holdings	26,811	0.02
37,000	Consun Pharmaceutical Group	19,132	0.01	41,600	iDreamSky Technology Holdings	19,959	0.01
62,000	COSCO Shipping	21,612	0.01	10,200	IMAX China Holding	22,671	0.01
121,000	Cosmo Lady China Holdings	18,988	0.01	86,000	InnoCare Pharma	200,884	0.13
132,000	Cosmopolitan International Holdings	21,393	0.01	66,000	Inspur International	18,422	0.01
189,000	CPMC Holdings	106,966	0.07	50,000	IVD Medical Holding	13,956	0.01
75,000	CStone Pharmaceuticals	89,235	0.06	228,521	Jiayuan International Group	94,060	0.06
				626,000	Jinchuan Group International Resources	112,728	0.07



## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>				<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>			
<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>				<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>			
<b>Hong Kong Dollar - 9.36% (continued)</b>				<b>Hong Kong Dollar - 9.36% (continued)</b>			
57,000	Jingrui Holdings	16,863	0.01	128,000	Shanghai Jin Jiang Capital	24,861	0.02
20,500	JNBY Design	36,652	0.02	3,200	Shanghai Kindly Medical Instruments	12,636	0.01
5,000	Kaisa Prosperity Holdings	16,014	0.01	34,000	Sheng Ye Capital	27,596	0.02
42,700	Konka Group	13,841	0.01	376,000	Shoucheng Holdings	90,440	0.06
171,249	KWG Living Group Holdings	174,015	0.11	414,063	Shougang Fushan Resources Group	102,791	0.06
22,000	Lee's Pharmaceutical Holdings	16,866	0.01	816,000	Shui On Land	124,901	0.08
494,000	Lifetech Scientific	226,843	0.14	232,000	Sichuan Expressway	56,997	0.04
311,000	Lonking Holdings	132,009	0.08	3,800	Sichuan Languang Justbon Services Group	25,319	0.02
29,000	Luthai Textile	15,219	0.01	806,000	Sihuan Pharmaceutical Holdings Group	211,493	0.13
289,500	Luye Pharma Group	185,070	0.12	246,000	Sinofert Holdings	31,642	0.02
112,000	LVGEM China Real Estate Investment	30,397	0.02	415,500	Sino-Ocean Group Holding	92,459	0.06
78,000	Maoyan Entertainment	129,625	0.08	66,000	Sinopec Engineering Group	36,419	0.02
435,000	Meitu	139,322	0.09	242,000	Sinopec Kantons Holdings	92,449	0.06
140,000	Minsheng Education Group	25,571	0.02	308,199	Skyfame Realty Holdings	37,660	0.02
440,000	MMG	245,625	0.15	390,000	Skyworth Digital Holdings	132,935	0.08
42,000	Mobvista	31,550	0.02	177,500	SOHO China	54,338	0.03
25,500	Mulsanne Group Holding	20,729	0.01	135,000	TCL Electronics Holdings	104,361	0.06
56,000	National Agricultural Holdings	-	0.00	156,332	Tiangong International	77,417	0.05
50,000	NetDragon Websoft Holdings	127,340	0.08	238,000	Tianjin Port Development Holdings	19,286	0.01
155,000	Nexter Automotive Group	190,001	0.12	201,000	Tianli Education International Holdings	196,490	0.12
163,000	PAX Global Technology	175,067	0.11	122,000	Tianneng Power International	230,365	0.14
446,000	Poly Property Group	131,371	0.08	88,859	Times Neighborhood Holdings	67,092	0.04
493,000	Pou Sheng International Holdings	110,338	0.07	136,000	Tong Ren Tang Technologies	92,889	0.06
35,500	Powerlong Commercial Management Holdings	117,581	0.07	600,000	Tongda Group Holdings	41,675	0.03
76,000	Q Technology Group	154,650	0.10	37,400	Tongdao Liepin Group	105,353	0.07
86,000	Qingling Motors	16,703	0.01	186,000	Towngas China	92,827	0.06
27,500	Real Gold Mining	-	0.00	190,400	Untrade Smi Holdings	-	0.00
104,000	Redco Group	35,717	0.02	62,000	Wasion Holdings	19,140	0.01
212,000	Redsun Properties Group	79,352	0.05	518,000	West China Cement	88,616	0.05
4,300	Renrui Human Resources Technology Holdings	14,823	0.01	64,000	Wisdom Education International Holdings	28,483	0.02
21,000	Road King Infrastructure	27,498	0.02	10,800	XD	65,291	0.04
134,000	Ronshine China Holdings	92,557	0.06	71,500	Xiabuxiabu Catering Management China Holdings	144,758	0.09
175,000	Sany Heavy Equipment International Holdings	207,764	0.13	327,067	Xingda International Holdings	86,663	0.05
15,000	Scholar Education Group	15,358	0.01	123,000	Xinhua Winshare Publishing and Media	84,801	0.05
9,800	Shandong Airlines	7,765	0.00	57,000	Xinji Shaxi Group	12,097	0.01
46,000	Shanghai Fudan Microelectronics Group	67,688	0.04	245,796	Xtep International Holdings	143,852	0.09
24,000	Shanghai Fudan-Zhangjiang Bio-Pharmaceutical	13,213	0.01	30,400	YiChang HEC ChangJiang Pharmaceutical	32,299	0.02
3,700	Shanghai Haohai Biological Technology	28,222	0.02	149,500	Yuexiu Transport Infrastructure	94,418	0.06
62,000	Shanghai Industrial Holdings	92,508	0.06	25,000	Yuzhou Properties	7,460	0.00
152,000	Shanghai Industrial Urban Development Group	14,859	0.01	43,000	Zhengzhou Coal Mining Machinery Group	60,508	0.04
				105,500	Zhou Hei Ya International Holdings	110,461	0.07

## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>				<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>			
<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>				<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>			
<b>Hong Kong Dollar - 9.36% (continued)</b>				<b>Indian Rupee - 16.80% (continued)</b>			
222,000	Zhuguang Holdings Group	59,109	0.04	16,877	Birlasoft	58,412	0.04
		<b>14,949,343</b>	<b>9.36</b>	773	Blue Dart Express	58,935	0.04
<b>Hungarian Forint - 0.09%</b>				8,813	Blue Star	112,607	0.07
93,298	Magyar Telekom Telecommunications	123,201	0.08	1,843	Bombay Burmah Trading	27,990	0.02
21,682	Opus Global Nyrt	18,290	0.01	6,153	Can Fin Homes	51,651	0.03
		<b>141,491</b>	<b>0.09</b>	17,149	Carborundum Universal	119,504	0.07
<b>Indian Rupee - 16.80%</b>				60,105	Castrol India	103,006	0.06
403	3M India	167,766	0.11	11,086	CCL Products India	35,473	0.02
4,014	Aarti Drugs	38,118	0.02	2,673	Ceat	56,907	0.04
14,322	Aarti Industries (Registered)	258,071	0.16	4,784	Central Depository Services India	42,927	0.03
5,431	Aavas Financiers	179,824	0.11	3,728	Century Textiles & Industries	23,712	0.01
43,805	Adani Gas	575,918	0.36	716	Cera Sanitaryware	38,264	0.02
127,131	Adani Power	147,886	0.09	15,164	CESC	123,104	0.08
77,520	Aditya Birla Capital	126,490	0.08	28,917	Chambal Fertilizers and Chemicals	90,591	0.06
54,564	Aditya Birla Fashion and Retail (Voting rights)	150,191	0.09	65,237	Cholamandalam Investment and Finance	498,599	0.31
6,118	Advanced Enzyme Technologies	28,865	0.02	62,290	City Union Bank	132,863	0.08
24,993	Aegis Logistics	102,090	0.06	2,705	Cochin Shipyard	13,848	0.01
1,507	Affle India	112,495	0.07	16,849	Coromandel International	178,494	0.11
8,193	AIA Engineering	230,022	0.14	7,488	Creditaccess Grameen	68,695	0.04
5,129	Ajanta Pharma	125,704	0.08	4,158	CRISIL	104,584	0.07
805	Akzo Nobel India	25,280	0.02	77,697	Crompton Greaves Consumer Electric	417,104	0.26
9,481	Alembic Pharmaceuticals	125,130	0.08	19,051	Cummins India	239,630	0.15
616	Alkyl Amines Chemicals	47,996	0.03	13,593	Cyient	120,371	0.08
11,918	Amara Raja Batteries	139,175	0.09	11,981	Dalmia Bharat	260,386	0.16
3,364	Amber Enterprises India	152,564	0.10	20,489	DCB Bank	28,752	0.02
7,855	APL Apollo Tubes	150,501	0.09	11,522	Deepak Nitrite	261,048	0.16
74,684	Apollo Tyres	228,504	0.14	5,069	Dilip Buildcon	40,212	0.03
211,655	Ashok Leyland	328,568	0.21	4,745	Dixon Technologies India	238,318	0.15
13,042	Aster DM Healthcare	24,518	0.02	4,543	Dr Lal PathLabs	168,205	0.11
11,174	Astral Polytechnik	247,104	0.15	50	DRC Systems India	200	0.00
3,724	Astral Polytechnik	82,353	0.05	66,020	Edelweiss Financial Services	57,158	0.04
573	AstraZeneca Pharma India	23,584	0.01	9,000	EID Parry India	39,188	0.02
2,954	Atul	286,175	0.18	21,702	EIH	27,590	0.02
13,839	AU Small Finance Bank	232,408	0.15	31,180	Emami	207,259	0.13
5,732	Avanti Feeds	32,492	0.02	6,874	Endurance Technologies	136,904	0.09
7,698	Bajaj	27,364	0.02	19,666	Engineers India	20,711	0.01
13,149	Bajaj Electricals	175,635	0.11	3,098	Eris Lifesciences	25,635	0.02
13,190	Balrampur Chini Mills	38,697	0.02	11,100	Escorts	195,512	0.12
1,592	BASF India	45,067	0.03	59,689	Exide Industries	149,888	0.09
9,634	Bata India	185,291	0.12	7,000	FDC	27,372	0.02
1,769	Bayer CropScience	129,248	0.08	279,790	Federal Bank	290,070	0.18
190,914	Bharat Heavy Electricals	127,296	0.08	835	Fine Organic Industries	26,083	0.02
2,296	Birla	29,828	0.02	6,084	Finolex Cables	31,700	0.02

## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>				<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>			
<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>				<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>			
<b>Indian Rupee - 16.80% (continued)</b>				<b>Indian Rupee - 16.80% (continued)</b>			
5,094	Finolex Industries	44,312	0.03	4,572	JK Cement	181,173	0.11
29,260	Firstsource Solutions	45,583	0.03	76,172	JM Financial	88,087	0.06
78,202	Fortis Healthcare	213,010	0.13	943	Johnson Controls International	34,212	0.02
19,334	Future Retail	11,278	0.01	41,590	JSW Energy	49,973	0.03
1,168	Galaxy Surfactants	40,685	0.03	14,188	Jubilant Life Sciences	132,170	0.08
1,144	Garware Technical Fibres	40,168	0.03	3,863	Just Dial	45,594	0.03
1,383	Gillette India	111,604	0.07	12,826	Jyothy Labs	23,998	0.02
31,764	Glenmark Pharmaceuticals	201,887	0.13	17,693	Kajaria Ceramics	224,303	0.14
792	GMM Pfaudler	46,647	0.03	7,828	Kalpataru Power Transmission	40,364	0.03
339,864	GMR Infrastructure	112,957	0.07	42,033	Karur Vysya Bank	31,964	0.02
1,370	Godfrey Phillips India	17,159	0.01	2,648	Kaveri Seed	18,581	0.01
24,172	Godrej Industries	180,429	0.11	18,099	KEC International	101,704	0.06
11,887	Godrej Properties	228,713	0.14	6,582	KEI Industries	47,056	0.03
28,474	Granules India	118,178	0.07	2,190	KPR Mill	31,944	0.02
5,387	Graphite India	37,724	0.02	5,165	KRBL	12,680	0.01
22,427	Great Eastern Shipping	95,918	0.06	107,804	L&T Finance Holdings	141,328	0.09
38,540	Gujarat Gas	289,628	0.18	4,321	L&T Technology Services	156,845	0.10
70,788	Gujarat Pipavav Port	93,963	0.06	398	Lakshmi Machine Works	36,969	0.02
43,935	Gujarat State Petronet	164,260	0.10	52,737	Laurus Labs	261,111	0.16
1,453	Gulf Oil Lubricants India	14,352	0.01	49,568	LIC Housing Finance	290,301	0.18
1,684	HEG	33,721	0.02	5,766	Linde India	141,915	0.09
3,652	HeidelbergCement India	11,668	0.01	8,921	Mahanagar Gas	142,630	0.09
4,820	Hemisphere Properties India	9,061	0.01	103,259	Mahindra & Mahindra Financial Services	280,978	0.18
7,510	ICICI Securities	39,320	0.02	13,819	Mahindra CIE Automotive	30,477	0.02
205,365	IDFC	132,999	0.08	73,263	Manappuram Finance	149,505	0.09
376,977	IDFC Bank	287,191	0.18	1,770	MAS Financial Services	20,653	0.01
16,119	IIFL Holdings	62,138	0.04	32,084	Max Financial Services	377,146	0.24
6,168	IIFL Wealth Management	104,558	0.07	4,368	Metropolis Healthcare	133,895	0.08
17,718	India Cements	40,555	0.03	7,256	Minda Industries	53,799	0.03
50,053	Indiabulls Housing Finance	134,522	0.08	8,416	Mindtree	239,874	0.15
23,444	Indiabulls Real Estate	26,005	0.02	3,921	Mishra Dhatu Nigam	9,484	0.01
38,536	Indiabulls Ventures	88,600	0.06	2,494	Motilal Oswal Financial Services	21,313	0.01
1,878	Indiamart InterMesh	198,757	0.12	14,495	Mphasis	352,196	0.22
24,276	Indian Energy Exchange	110,500	0.07	6,632	Multi Commodity Exchange of India	137,237	0.09
114,383	Indian Hotels	173,420	0.11	6,964	Narayana Hrudayalaya	38,657	0.02
20,763	Infibeam Avenues	13,475	0.01	15,962	Natco Pharma	180,232	0.11
20,763	Infibeam Avenues	13,475	0.01	155,545	National Aluminium	114,988	0.07
3,044	Inox Fluorochemicals	23,946	0.01	5,322	Navin Fluorine International	200,538	0.13
5,235	Inox Leisure	20,413	0.01	74,046	NBCC India	47,397	0.03
2,564	IOL Chemicals and Pharmaceuticals	19,318	0.01	1,437	NESCO	10,342	0.01
17,919	IRB Infrastructure Developers	26,616	0.02	3,565	NIIT Technologies	142,717	0.09
5,795	JB Chemicals & Pharmaceuticals	99,507	0.06	16,295	Nippon Life India Asset Management	75,398	0.05
74,177	Jindal Steel & Power	348,597	0.22	19,974	Oberoi Realty	157,126	0.10

## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>				<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>			
<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>				<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>			
<b>Indian Rupee - 16.80% (continued)</b>				<b>Indian Rupee - 16.80% (continued)</b>			
28,046	Oil India	47,105	0.03	232,449	Tata Power	328,261	0.21
11,612	Orient Electric	49,465	0.03	985	TeamLease Services	50,812	0.03
9,876	Persistent Systems	259,625	0.16	9,121	Thermax	167,609	0.10
13,955	Phoenix Mills	149,000	0.09	2,044	Thyrocare Technologies	25,233	0.02
6,714	PNB Housing Finance	34,427	0.02	15,149	TI Financial Holdings	124,153	0.08
8,664	PNC Infratech	30,561	0.02	2,471	Timken India	43,817	0.03
10,396	Polycab India	196,157	0.12	26,423	Torrent Power	153,160	0.10
23,393	Prestige Estates Projects	97,778	0.06	616	TTK Prestige	61,082	0.04
998	Procter & Gamble Health	84,659	0.05	16,361	Tube Investments of India	267,041	0.17
7,706	PVR	129,233	0.08	65,550	TV18 Broadcast	25,776	0.02
11,617	Quess	111,032	0.07	2,588	Ujvivan Financial Services	7,444	0.00
15,569	Radico Khaitan	119,258	0.07	5,195	V.I.P. Industries	25,164	0.02
12,240	Rajesh Exports	80,156	0.05	1,152	Vaibhav Global	60,534	0.04
7,892	Rallis India	27,288	0.02	48,207	Vakrangee	36,956	0.02
19,411	Ramco Cements	266,167	0.17	2,441	Vardhman Textiles	43,325	0.03
2,765	Ratnamani Metals & Tubes	71,922	0.05	15,169	Varun Beverages	208,083	0.13
66,979	RBL Bank	190,135	0.12	29,106	V-Guard Industries	100,459	0.06
38,728	Redington India	101,092	0.06	7,050	Vinati Organics	134,990	0.08
8,310	Relaxo Footwears	99,610	0.06	932	V-Mart Retail	35,507	0.02
1,276	Sanofi	137,603	0.09	1,447,738	Vodafone Idea	183,161	0.11
1,319	Schaeffler India	98,177	0.06	32,331	Voltas	443,064	0.28
2,454	Shilpa Medicare	11,204	0.01	38,526	Welspun India	42,602	0.03
5,947	Sobha	35,541	0.02	5,836	Westlife Development	36,694	0.02
5,264	Sonata Software	36,661	0.02	3,974	Wockhardt	22,505	0.01
3,338	Spandana Sphoorty Financial	27,676	0.02	155,686	Yes Bank	33,218	0.02
27,212	SpiceJet	25,793	0.02	7,175	Zensar Technologies	26,884	0.02
4,436	SRF	328,287	0.21	1,243	Zydus Wellness	33,518	0.02
19,049	Sterlite Technologies	50,597	0.03			<b>26,815,897</b>	<b>16.80</b>
9,874	Strides Shasun	114,077	0.07	<b>Indonesian Rupiah - 1.72%</b>			
3,900	Sun Pharma Advanced Research	7,583	0.00	461,600	AKR Corporindo	102,331	0.06
9,391	Sundaram Finance	330,158	0.21	43,200	Astra Agro Lestari	29,816	0.02
15,106	Sundram Fasteners	165,381	0.10	719,200	Bank Pembangunan Daerah Jawa Barat Dan Banten	72,044	0.04
4,607	Sunteck Realty	17,668	0.01	1,697,576	Bank Pembangunan Daerah Jawa Timur	91,745	0.06
9,786	Supreme Industries	273,408	0.17	265,100	Bank Syariah Indonesia	41,795	0.03
15,343	Suven Pharmaceuticals	104,254	0.07	618,600	Bank Tabungan Negara Persero	73,253	0.05
2,726	Suvidhaa Infoserve	3,896	0.00	340,300	Bank Tabungan Pensiunan Nasional Syariah	81,531	0.05
1,531	Symphony	26,488	0.02	217,000	Bintang Oto Global	20,393	0.01
18,956	Syngene International	140,899	0.09	725,200	Bukit Asam	130,811	0.08
10,030	Tanla Platforms	111,612	0.07	1,089,900	Bumi Serpong Damai	84,041	0.05
26,214	Tata Chemicals	269,548	0.17	2,043,931	Ciputra Development	154,086	0.10
13,649	Tata Communications	198,405	0.12	1,277,500	Erajaya Swasembada Tbk PT	44,416	0.03
5,397	Tata Elxsi	198,780	0.12	8,809,300	Hanson International	7,581	0.00
1,633	Tata Investment	23,128	0.01				

## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>				<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>			
<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>				<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>			
<b>Indonesian Rupiah - 1.72% (continued)</b>				<b>Kuwaiti Dinar - 0.64% (continued)</b>			
46,998	Indo Tambangraya Megah	36,967	0.02	99,059	Qurain Petrochemical Industries	129,457	0.08
199,077	Indosat	86,004	0.05	61,745	Shamal Az-Zour Al-Oula for the First Phase of Az-Zour Power Plant	54,748	0.03
1,586,300	Industri Jamu Dan Farmasi Sido Muncul	85,731	0.05	128,911	Warba Bank	101,082	0.06
2,297,600	Inti Agri Resources	3,955	0.00			<b>1,019,185</b>	<b>0.64</b>
460,800	Japfa Comfeed Indonesia	60,911	0.04	<b>Malaysian Ringgit - 2.87%</b>			
399,500	Jasa Marga Persero	111,117	0.07	10,100	AEON Credit Service	29,911	0.02
115,900	Link Net	25,534	0.02	131,800	AirAsia	31,150	0.02
8,162,080	Lippo Karawaci	108,453	0.07	171,900	Alliance Bank Malaysia	109,860	0.07
1,006,412	Medco Energi Internasional	39,494	0.02	244,400	Astro Malaysia Holdings	56,584	0.03
1,079,700	Media Nusantara Citra	70,989	0.04	24,200	ATA IMS	17,042	0.01
666,700	Metro Healthcare Indonesia	15,514	0.01	154,168	Berjaya Sports Toto	78,450	0.05
1,783,400	Mitra Adiperkasa	90,858	0.06	80,800	BerMaz Motor	28,060	0.02
500,200	Nusantara Properti International	18,768	0.01	110,100	BIMB Holdings	112,317	0.07
212,200	Pabrik Kertas Tjiwi Kimia	152,302	0.10	30,300	British American Tobacco Malaysia	95,727	0.06
497,500	Pacific Strategic Financial	25,517	0.02	107,000	Bursa Malaysia	230,954	0.14
3,367,100	Pakuwon Jati	125,180	0.08	65,300	Cahaya Mata Sarawak	34,331	0.02
1,405,600	Panin Financial	19,741	0.01	30,800	Careplus Group	9,433	0.01
335,691	Pembangunan Perumahan Persero	31,662	0.02	13,600	Carlsberg Brewery Malaysia	78,258	0.05
297,000	Perusahaan Perkebunan London Sumatra Indonesia	26,173	0.02	34,600	Comfort Glove	15,604	0.01
1,122,600	Puradelta Lestari	18,240	0.01	228,400	DRB-Hicom	105,759	0.07
276,700	Selamat Sempurna	25,527	0.02	84,600	Dufu Technology	77,530	0.05
6,142,200	Smartfren Telecom	32,561	0.02	28,100	Duopharma Biotech	18,636	0.01
1,399,800	Summarecon Agung	90,590	0.06	204,400	Ekovest	23,908	0.01
1,280,400	Surya Citra Media	149,858	0.09	687,900	Focus Dynamics Group	98,710	0.06
1,658,600	Tower Bersama Infrastructure	236,372	0.15	114,500	Frontken	140,277	0.09
2,624,700	Trada Alam Minera	4,518	0.00	117,800	Globetronics Technology	78,126	0.05
1,130,700	Waskita Beton Precast	16,503	0.01	20,200	Greatch Technology	25,917	0.02
546,200	Waskita Karya Persero	43,433	0.03	32,100	Guan Chong Bhd	24,308	0.01
252,140	Wijaya Karya Persero	26,646	0.02	491,500	IJM	200,322	0.12
197,500	XL Axiata	28,418	0.02	459,900	Inari Amertron	363,794	0.23
		<b>2,741,379</b>	<b>1.72</b>	104,000	IOI Properties Group Bhd	35,866	0.02
<b>Kuwaiti Dinar - 0.64%</b>				501,400	KPJ Healthcare	124,549	0.08
114,595	Al Ahli Bank of Kuwait	76,586	0.05	180,100	Leong Hup International Berhad	29,970	0.02
95,857	Alimtiq Investment Group	34,569	0.02	48,200	Lotte Chemical Titan Holding	29,642	0.02
67,205	Boubyan Petrochemicals	188,330	0.12	165,947	Magnum	88,046	0.05
13,717	Gulf Cable & Electrical Industries	38,802	0.03	121,950	Mah Sing Group	24,852	0.02
14,088	Humansoft Holding	172,459	0.11	422,200	Malakoff	88,075	0.05
9,234	Integrated Holding	12,648	0.01	205,331	Malaysia Building Society	32,683	0.02
8,645	Jazeera Airways	20,593	0.01	18,300	Malaysian Pacific Industries	171,680	0.11
56,105	Kuwait International Bank	37,125	0.02	396,400	Malaysian Resources	43,975	0.03
59,390	Kuwait Projects Co Holding	32,028	0.02	63,000	Matrix Concepts	29,324	0.02
175,481	National Industries Group Holding	108,569	0.07	46,200	Mega First	81,113	0.05
40,800	National Real Estate	12,189	0.01	48,600	Mi Technovation Bhd	46,766	0.03

## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>				<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>			
<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>				<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>			
<b>Malaysian Ringgit - 2.87% (continued)</b>				<b>New Taiwan Dollar - 21.53%</b>			
102,700	MMC	25,511	0.02	75,000	AcBel Polytech	76,096	0.05
410,178	My EG Services	194,875	0.12	45,097	A-DATA Technology	135,609	0.09
45,300	Padini Holdings	32,775	0.02	7,000	Addcn Technology	58,879	0.04
106,850	Pentamaster	144,305	0.09	40,000	Adimmune	80,048	0.05
727,700	Sapura Energy	25,447	0.02	15,000	Adlink Technology	33,645	0.02
126,200	Scientex	122,046	0.08	7,831	Advanced Ceramic X	156,713	0.10
258,070	Serba Dinamik Holdings	105,805	0.07	26,034	Advanced Wireless Semiconductor	142,337	0.09
493,200	Sime Darby Property	77,313	0.05	10,000	Alchip Technologies	315,424	0.20
152,300	SKP Resources	81,173	0.05	61,846	Alpha Networks	80,957	0.05
154,798	SP Setia	39,199	0.02	85,236	AmTRAN Technology	54,518	0.03
47,710	Sunway Construction Group	20,711	0.01	4,000	AP Memory Technology	121,964	0.08
56,700	Syarikat Takaful Malaysia Keluarga	64,952	0.04	37,000	Apex International	86,233	0.05
38,300	TIME dotCom	132,085	0.08	28,994	Arcadyan Technology	117,874	0.07
228,800	UEM Sunrise	24,003	0.01	86,666	Ardentec	136,683	0.09
29,400	UMW Holdings	23,114	0.01	42,000	Asia Optical	131,448	0.08
7,400	Unisem	13,706	0.01	330,370	Asia Pacific Telecom	110,575	0.07
20,600	UWC	29,063	0.02	42,000	Asia Vital Components	100,389	0.06
417,600	Velesto Energy	17,121	0.01	3,000	Aspeed Technology	181,369	0.11
39,100	ViTrox	140,879	0.09	4,000	ASROCK	22,500	0.01
184,300	VS Industry	126,674	0.08	10,000	Aten International	31,087	0.02
107,700	Yinson Holdings	139,998	0.09	13,000	Auras Technology	100,235	0.06
518,700	YTL Power International	91,318	0.06	6,300	Aurora	20,645	0.01
		<b>4,583,582</b>	<b>2.87</b>	53,201	Bank of Kaohsiung	19,484	0.01
				226,000	BES Engineering	70,811	0.04
	<b>Mexican Peso - 1.52%</b>			20,207	Bizlink Holding	188,381	0.12
33,800	Alpek	31,503	0.02	81,000	Brighton-Best International Taiwan	77,074	0.05
92,355	Alsea	136,678	0.08	318,390	Capital Securities	174,075	0.11
158,502	Axtel	42,762	0.03	61,065	Career Technology	77,902	0.05
128,157	Banco del Bajio	172,688	0.11	124,900	Cathay Real Estate Development	86,453	0.05
71,683	Bolsa Mexicana de Valores	144,519	0.09	48,617	Center Laboratories	116,546	0.07
87,794	Controladora Vuela Cia de Aviacion	124,994	0.08	23,000	Century Iron & Steel Industrial	85,445	0.05
127,622	Genomma Lab Internacional	128,555	0.08	13,000	Chang Wah Technology	33,169	0.02
185,357	Gentera	82,711	0.05	32,132	Charoen Pokphand Enterprise	86,262	0.05
57,024	Grupo Aeroportuario del Centro Norte	358,189	0.22	3,000	Chaun-Choung Technology	22,448	0.01
29,785	Grupo Cementos de Chihuahua	206,510	0.13	21,000	CHC Resources	34,260	0.02
49,432	Grupo Herdez	106,738	0.07	128,560	Cheng Loong	157,248	0.10
20,303	Grupo Rotoplas	29,303	0.02	52,000	Cheng Uei Precision Industry	87,569	0.06
66,135	Grupomercial Chedraui	104,307	0.06	136,000	Chia Hsin Cement	99,380	0.06
103,847	Inmobiliaria Vesta	217,332	0.14	38,000	Chicony Power Technology	108,674	0.07
77,667	La Comer	155,710	0.10	2,000	Chief Telecom	22,185	0.01
189,000	Nemak	50,990	0.03	39,514	Chilisin Electronics	149,564	0.09
28,266	Qualitas Controladora	155,307	0.10	456,000	China Airlines	243,718	0.15
37,968	Regional	177,996	0.11	88,927	China Bills Finance	48,620	0.03
		<b>2,426,792</b>	<b>1.52</b>				

## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>				<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>			
<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>				<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>			
<b>New Taiwan Dollar - 21.53% (continued)</b>				<b>New Taiwan Dollar - 21.53% (continued)</b>			
48,048	China General Plastics	62,811	0.04	56,000	Evergreen International Storage & Transport	36,309	0.02
169,187	China Man-Made Fiber	58,584	0.04	48,000	Everlight Chemical Industrial	28,262	0.02
27,000	China Metal Products	30,659	0.02	78,000	Everlight Electronics	126,296	0.08
23,600	China Motor	54,838	0.03	140,000	Far Eastern Department Stores	117,758	0.07
538,750	China Petrochemical Development	206,754	0.13	402,614	Far Eastern International Bank	150,982	0.09
33,000	China Steel Chemical	124,330	0.08	15,448	Faraday Technology	28,207	0.02
150,721	China Synthetic Rubber	139,718	0.09	48,758	Farglory Land Development	97,403	0.06
76,000	Chin-Poon Industrial	87,499	0.05	66,000	Feng Hsin Steel	164,694	0.10
105,000	Chipbond Technology	285,932	0.18	28,030	Firich Enterprises	29,815	0.02
104,000	ChipMOS Technologies	161,287	0.10	55,607	FLEXium Interconnect	244,583	0.15
10,000	Chilitina Holding	83,237	0.05	12,000	Flytech Technology	28,220	0.02
33,700	Chong Hong Construction	97,912	0.06	17,000	Formosa Advanced Technologies	24,070	0.02
62,400	Chroma ATE	412,238	0.26	6,000	Formosa International Hotels	32,804	0.02
92,000	Chung Hung Steel	62,875	0.04	16,000	Formosa Sumco Technology	75,982	0.05
17,000	Chung-Hsin Electric & Machinery Manufacturing	31,458	0.02	65,000	Formosa Taffeta	70,164	0.04
2,000	Chunghwa Precision	63,716	0.04	35,000	Fortune Electric	55,445	0.03
18,000	Cleanaway	109,137	0.07	6,300	Foxsemicon Integrated Technology	51,446	0.03
90,000	Clevo	97,466	0.06	22,858	Fulgent Sun International Holding	91,727	0.06
119,380	CMC Magnetics	42,258	0.03	18,000	Fusheng Precision	142,887	0.09
175,000	Compeq Manufacturing	263,116	0.17	42,000	General Interface Solution Holding	184,733	0.12
11,622	Concraft Holding	31,974	0.02	13,362	Genius Electronic Optical	226,657	0.14
43,000	Continental Holdings	36,696	0.02	82,000	Getac Technology	168,408	0.11
70,400	Coretronic	140,637	0.09	87,000	Gigabyte Technology	304,300	0.19
34,934	CSBC Taiwan	26,262	0.02	6,300	Ginko International	39,743	0.03
111,000	CTCI	147,440	0.09	7,000	Global Lighting Technologies	26,250	0.02
5,025	Cub Elecparts	42,707	0.03	12,000	Global Mixed Mode Technology	87,267	0.05
22,000	Darfon Electronics	36,547	0.02	3,000	Global PMX	19,661	0.01
31,000	Darwin Precisions	18,307	0.01	17,000	Global Unichip	237,427	0.15
10,000	Depo Auto Parts Ind	21,940	0.01	65,000	Gold Circuit Electronics	128,027	0.08
18,072	Dyaco International	75,371	0.05	155,851	Goldsun Building Materials	147,751	0.09
148,000	E Ink Holdings	285,802	0.18	18,923	Gourmet Master	115,728	0.07
3,000	ECOVE Environment	23,447	0.01	171,000	Grand Pacific Petrochemical	164,809	0.10
15,000	Egis Technology	90,947	0.06	21,000	Grape King Bio	133,950	0.08
46,900	Elan Microelectronics	321,345	0.20	102,242	Great Wall Enterprise	195,648	0.12
45,642	Elite Material	270,336	0.17	47,000	Greatek Electronics	116,952	0.07
32,000	Elite Semiconductor Memory Technology	116,637	0.07	3,225	Gudeng Precision Industrial	36,847	0.02
8,000	eMemory Technology	247,573	0.16	45,133	Hannstar Board	78,061	0.05
11,834	Ennoconn	100,576	0.06	445,965	HannStar Display	240,699	0.15
108,000	Ennostar	310,756	0.19	35,000	Holtek Semiconductor	114,569	0.07
9,000	Episil-Precision	22,427	0.01	24,330	Holy Stone Enterprise	110,851	0.07
153,144	Eternal Materials	192,953	0.12	40,942	Hota Industrial Manufacturing	166,448	0.10
258,000	Eva Airways	141,962	0.09	28,000	Hotai Finance	85,964	0.05
				31,000	Hsin Kuang Steel	43,078	0.03

## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>				<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>			
<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>				<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>			
<b>New Taiwan Dollar - 21.53% (continued)</b>				<b>New Taiwan Dollar - 21.53% (continued)</b>			
139,000	HTC	150,287	0.09	16,000	Nan Pao Resins Chemical	89,721	0.06
41,554	Huaku Development	135,732	0.09	39,000	Nantex	150,352	0.09
31,936	Hung Shengnstruction	22,050	0.01	364,715	Neo Solar Power	191,733	0.12
338,616	IBF Financial Holdings	200,561	0.13	10,134	Newmax Technology	20,316	0.01
14,673	IEI Integration	29,672	0.02	45,000	Nuvoton Technology	90,527	0.06
5,100	Innodisk	30,386	0.02	139,009	O-Bank	34,103	0.02
7,000	International Games System	186,205	0.12	16,714	OBI Pharma	87,867	0.06
37,063	ITEQ	177,307	0.11	31,000	Oriental Union Chemical	21,132	0.01
12,337	Jentech Precision Industrial	124,092	0.08	27,900	Pan Jit International	52,313	0.03
19,000	Johnson Health Tech	57,267	0.04	63,578	Pan-International Industrial	99,490	0.06
101,904	Kenda Rubber Industrial	157,501	0.10	13,000	Parade Technologies	558,126	0.35
47,000	Kindom Construction	65,147	0.04	17,408	PChome Online	52,835	0.03
6,000	King Slide Works	69,288	0.04	7,000	Pegavision	93,716	0.06
175,000	King Yuan Electronics	252,690	0.16	13,599	PharmaEngine	34,459	0.02
126,000	King's Town Bank	173,988	0.11	27,532	PharmaEssentia	93,597	0.06
202,885	Kinpo Electronics	93,148	0.06	6,410	Pharmally International Holding	6,358	0.00
47,000	Kinsus Interconnect Technology	184,488	0.12	20,150	Pixart Imaging	144,418	0.09
13,000	KMC Kuei Meng International	95,679	0.06	3,150	Power Wind Health Industry	18,271	0.01
7,000	Kung Long Batteries Industrial	36,309	0.02	6,272	Poya International	131,010	0.08
56,954	Kuoyang Construction	79,643	0.05	174,400	President Securities	143,637	0.09
12,000	Land Mark Optoelectronics	113,553	0.07	69,000	Primax Electronics	153,801	0.10
79,355	Lealea Enterprise	32,957	0.02	229,463	Prince Housing & Development	88,462	0.06
136,155	Lien Hwa Industrial	225,947	0.14	244,000	Qisda	292,889	0.18
61,055	Long Chen Paper	53,495	0.03	6,000	Quang Viet Enterprise	25,234	0.02
11,974	Lotes	209,617	0.13	23,000	Quanta Storage	34,339	0.02
10,000	Lotus Pharmaceutical	27,232	0.02	73,000	Radiant Opto-Electronics	324,922	0.20
16,000	Lung Yen Life Service	29,047	0.02	59,839	Radium Life Tech	24,013	0.02
3,119	Machvision	31,099	0.02	35,000	Rechi Precision	26,496	0.02
303,000	Macronix International	470,965	0.30	23,000	Rexon Industrial	76,014	0.05
38,760	Makalot Industrial	334,852	0.21	7,000	RichWave Technology	155,539	0.10
8,000	Marketch International	31,542	0.02	78,802	Ritek	28,999	0.02
12,000	Medigen Vaccine Biologics	121,543	0.08	69,000	Roo Hsing	25,271	0.02
42,900	Mercuries & Associates Holding	31,724	0.02	58,000	Ruentex Industries	162,009	0.10
109,316	Mercuries Life Insurance	33,983	0.02	49,800	Run Long Construction	100,532	0.06
38,000	Merida Industry	464,795	0.29	14,000	San Shing Fastech	30,323	0.02
35,860	Merry Electronics	167,153	0.10	95,380	Sanyang Motor	103,627	0.07
45,000	Microbio	108,191	0.07	28,000	ScinoPharm Taiwan	25,662	0.02
145,229	Mitac Holdings	146,842	0.09	13,000	SDI	37,178	0.02
4,000	momo.com	138,787	0.09	1,000	Sensortek Technology	26,215	0.02
32,000	Motech Industries	43,627	0.03	47,000	Sercomm	122,059	0.08
19,000	Namchow Holdings	31,663	0.02	26,867	Shin Zu Shing	123,822	0.08
78,069	Nan Kang Rubber Tire	113,958	0.07	40,000	Shining Building Business	20,117	0.01
4,000	Nan Liu Enterprise	25,234	0.02	20,000	Shinkong Insurance	28,038	0.02



## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>				<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>			
<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>				<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>			
<b>New Taiwan Dollar - 21.53% (continued)</b>				<b>New Taiwan Dollar - 21.53% (continued)</b>			
241,938	Shinkong Synthetic Fibers	148,387	0.09	18,392	TCI	139,231	0.09
7,200	Shiny Chemical Industrial	29,145	0.02	301,000	Teco Electric and Machinery	341,266	0.21
13,000	ShunSin Technology Holding	57,179	0.04	18,000	Test Research	37,283	0.02
62,726	Sigurd Microelectronics	114,975	0.07	7,000	Thinking Electronic Industrial	47,103	0.03
27,000	Simplo Technology	351,067	0.22	82,850	Ton Yi Industrial	34,699	0.02
39,000	Sinbon Electronics	360,845	0.23	20,531	Tong Hsing Electronic Industries	147,149	0.09
84,000	Sincere Navigation	64,473	0.04	84,699	Tong Yang Industry	107,607	0.07
79,000	Sino-American Silicon Products	467,914	0.29	24,458	Topco Scientific	117,005	0.07
26,000	Sinyi Realty	26,927	0.02	17,000	Topkey	106,053	0.07
20,000	Sitronix Technology	167,525	0.11	57,000	TPK Holding	100,284	0.06
9,030	Soft-World International	37,661	0.02	36,000	Transcend Information	82,389	0.05
29,657	Solar Applied Materials Technology	47,084	0.03	69,000	Tripod Technology	339,764	0.21
4,000	Speed Tech	12,617	0.01	50,000	TSEC	81,397	0.05
15,000	Sporton International	129,324	0.08	127,000	TSRC	125,963	0.08
6,000	St Shine Optical	72,442	0.05	4,000	Ttet Union	19,907	0.01
34,000	Standard Foods	69,828	0.04	38,834	TTY Biopharm	101,940	0.06
15,000	Sunny Friend Environmental Technology	119,598	0.08	131,211	Tung Ho Steel Enterprise	204,866	0.13
18,000	Sunonwealth Electric Machine	33,372	0.02	50,379	TXC	180,978	0.11
22,000	Sunrex Technology	51,043	0.03	80,000	U-Ming Marine Transport	115,796	0.07
81,000	Supreme Electronics	121,501	0.08	296,899	Union Bank Of Taiwan	113,940	0.07
3,000	Swancor Holding	14,510	0.01	117,518	Unitech Printed Circuit Board	89,993	0.06
11,000	Syncmold Enterprise	33,733	0.02	22,800	United Integrated Services	197,771	0.12
23,871	Systemx	73,287	0.05	112,650	Universal Cement	90,411	0.06
186,603	TA Chen Stainless Pipe	205,026	0.13	3,000	Universal Vision Biotechnology	33,961	0.02
458,614	Taichung Commercial Bank	184,841	0.12	153,951	UPC Technology	111,148	0.07
14,000	TaiDoc Technology	91,017	0.06	156,494	USI	139,859	0.09
30,000	Taigen Biopharmaceuticals Holdings	26,601	0.02	39,721	Via Technologies	74,199	0.05
35,000	TaiMed Biologics	95,311	0.06	19,687	Visual Photonics Epitaxy	81,762	0.05
175,520	Tainan Spinning	118,416	0.07	7,932	Voltronic Power Technology	307,183	0.19
59,000	Taisun Enterprise	62,033	0.04	86,146	Wafer Works	127,409	0.08
71,000	Taiwan Cogeneration	96,672	0.06	15,000	Wah Lee Industrial	43,108	0.03
134,000	Taiwan Fertilizer	265,342	0.17	461,000	Walsin Lihwa	306,978	0.19
200,546	Taiwan Glass Industry	139,868	0.09	103,000	Wan Hai Lines	198,903	0.12
48,001	Taiwan Hon Chuan Enterprise	116,415	0.07	103,000	Wei Chuan Foods	77,792	0.05
47,820	Taiwan Paiho	136,255	0.09	89,000	Wintek	-	0.00
35,225	Taiwan Secom	115,182	0.07	36,850	Wisdom Marine Lines	46,235	0.03
39,000	Taiwan Semiconductor	78,867	0.05	43,691	Wistron NeWeb	114,078	0.07
59,470	Taiwan Shin Kong Security	79,514	0.05	61,666	WT Microelectronics	101,901	0.06
44,000	Taiwan Styrene Monomer	29,762	0.02	27,000	XinTec	171,275	0.11
43,000	Taiwan Surface Mounting Technology	176,322	0.11	15,000	Xxentria Technology Materials	35,012	0.02
128,000	Taiwan TEA	78,281	0.05	127,000	Yang Ming Marine Transport	167,802	0.11
41,000	Taiwan Union Technology	171,713	0.11	37,989	YC INOX	35,748	0.02
15,820	Tanvex BioPharma	49,346	0.03	211,305	YFY	233,278	0.15

## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>				<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>			
<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>				<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>			
<b>New Taiwan Dollar - 21.53% (continued)</b>				<b>Polish Zloty - 1.14%</b>			
109,000	Yieh Phui Enterprise	50,999	0.03	19,759	Alior Bank	115,169	0.07
26,946	Yulon Finance	119,936	0.08	13,865	AmRest Holdings	112,438	0.07
102,476	Yulon Motor	158,205	0.10	9,911	Asseco Poland	169,788	0.11
37,150	YungShin Global Holding	57,548	0.04	2,505	Bank Handlowy w Warszawie	24,885	0.02
18,000	Yungtay Engineering	37,851	0.02	112,498	Bank Millennium	107,880	0.07
		<b>34,368,819</b>	<b>21.53</b>	2,061	Budimex	159,824	0.10
				5,714	CCC	132,265	0.08
<b>Pakistan Rupee - 0.47%</b>				3,039	Ciech	28,534	0.02
101,000	Bank Alfalah	20,160	0.01	44,924	Enea	72,293	0.04
55,246	Engro	100,333	0.06	15,332	Eurocash	55,756	0.03
57,000	Engro Fertilizers	23,293	0.01	6,408	Grupa Azoty	48,961	0.03
68,500	Fauji Fertilizer	46,873	0.03	10,763	Grupa Lotos	118,431	0.07
150,001	Hub Power	79,706	0.05	10,670	Jastrzebska Spolka Weglowa	79,984	0.05
1,680	Indus Motor	12,719	0.01	3,115	KRUK	144,619	0.09
25,997	Lucky Cement	139,194	0.09	1,476	mBank	80,196	0.05
7,920	Mari Petroleum	79,423	0.05	532	Mercator Medical	46,783	0.03
7,430	Millat Tractors	53,511	0.03	292	Neuca	51,651	0.03
9,780	Pakistan Oilfields	24,331	0.02	379	PlayWay	52,538	0.03
49,540	Pakistan Petroleum	28,332	0.02	139,594	Tauron Polska Energia	91,695	0.06
23,133	Pakistan State Oil	34,939	0.02	690	TEN Square Games	90,578	0.06
10,051	Searle	16,260	0.01	3,663	Warsaw Stock Exchange	42,515	0.03
125,222	United Bank	97,537	0.06			<b>1,826,783</b>	<b>1.14</b>
		<b>756,611</b>	<b>0.47</b>	<b>Qatari Rial - 0.89%</b>			
<b>Philippines Peso - 0.76%</b>				410,356	Aamal	107,632	0.07
460,056	AC Energy	65,780	0.04	7,850	Al Meeransumer Goods	42,236	0.03
412,000	AllHome	67,906	0.04	80,000	Baladna	35,507	0.02
814,600	Alliance Global Group	178,570	0.11	284,979	Doha Bank	177,671	0.11
650,500	Bloomberry Resorts	93,278	0.06	91,168	Gulf International Services	37,409	0.02
30,592	Cebu Air	28,394	0.02	41,454	Gulf Warehousing	58,168	0.04
288,300	Cosco Capital	30,590	0.02	34,583	Medicare Group	92,133	0.06
587,100	D&L Industries	85,517	0.05	493,993	Qatar Aluminium Manufacturing	160,096	0.10
270,000	DMCI Holdings	30,873	0.02	258,172	Qatar Insurance	175,140	0.11
95,443	DoubleDragon Properties	25,956	0.02	27,200	Qatar National Cement	37,203	0.02
967,000	Filinvest Land	21,915	0.01	101,303	Qatar Navigation	213,958	0.13
170,500	First Gen	105,734	0.07	285,177	United Development	124,848	0.08
134,400	Manila Water	44,526	0.03	353,989	Vodafone Qatar	159,932	0.10
247,900	Petron	15,629	0.01			<b>1,421,933</b>	<b>0.89</b>
222,000	Robinsons Land	81,779	0.05	<b>Saudi Riyal - 2.34%</b>			
43,040	Security Bank	107,295	0.07	14,503	Al Hammadi for Development and Investment	112,338	0.07
100,600	Semirara Mining & Power	28,146	0.02	3,558	Al Rajhi for Cooperative Insurance	83,675	0.05
836,700	Vista Land & Lifescapes	64,471	0.04	6,433	Aldrees Petroleum and Transport Services	122,128	0.08
365,600	Wilcon Depot	134,075	0.08	1,645	Alujain Holding	21,361	0.01
		<b>1,210,434</b>	<b>0.76</b>				

## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>				<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>			
<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>				<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>			
<b>Saudi Riyal - 2.34% (continued)</b>				<b>South African Rand - 2.97% (continued)</b>			
9,870	Amlak International for Real Estate Finance	58,372	0.04	4,212	Astral Foods	41,768	0.03
11,357	Arabian Cement	131,727	0.08	54,980	AVI	277,762	0.17
16,023	Arriyadh Development	93,223	0.06	36,626	Barloworld	223,905	0.14
7,212	Aseer Trading Tourism & Manufacturing	47,036	0.03	122,862	Brait	21,716	0.01
6,730	City Cement	46,567	0.03	30,089	Coronation Fund Managers	111,665	0.07
7,954	Dallah Healthcare	111,768	0.07	22,480	DataTec	39,582	0.02
5,168	Dur Hospitality	42,855	0.03	59,751	Dis-Chem Pharmacies	92,907	0.06
3,684	Eastern Province Cement	50,981	0.03	73,502	DRDGOLD	67,348	0.04
7,495	Fawaz Abdulaziz Al Hokair	45,005	0.03	55,647	Foschini Group	462,737	0.29
2,844	Halwani Brothers	85,842	0.05	30,877	Imperial Holdings	98,949	0.06
2,164	Herfy Food Services	37,678	0.02	47,762	Investec	139,959	0.09
2,163	Leejam Sports	41,756	0.03	15,623	JSE	118,139	0.07
2,174	Marahan Human Resources	41,852	0.03	364,570	KAP Industrial Holdings	101,967	0.06
3,752	Middle East Healthcare	35,215	0.02	22,053	Liberty Holdings	88,055	0.05
8,747	Mouwasat Medical Services	366,169	0.23	168,669	Life Healthcare Group Holdings	211,318	0.13
9,701	Najran Cement	59,441	0.04	13,697	Massmart Holdings	51,017	0.03
12,793	National Agriculture Development	107,450	0.07	35,571	Momentum Metropolitan Holdings	41,940	0.03
3,996	National Gas & Industrialization	34,575	0.02	25,462	Motus Holdings	148,448	0.09
2,273	National Medical Care	32,485	0.02	200,623	Netcare	193,609	0.12
10,272	Northern Region Cement	35,661	0.02	28,230	Ninety One	91,766	0.06
8,226	Qassim Cement	186,656	0.12	20,055	Oceana Group	89,639	0.06
4,565	Saudi Ceramic	50,818	0.03	60,109	Pick n Pay Stores	218,800	0.14
6,445	Saudi Chemical Co Holding	61,092	0.04	9,500	PSG Group	45,460	0.03
1,621	Saudi Fisheries	23,383	0.01	35,092	Reunert	120,013	0.08
1,467	Saudi for Hardware	23,274	0.01	24,808	Royal Bafokeng Platinum	184,805	0.12
18,468	Saudi Ground Services	159,547	0.10	884	Santam	14,598	0.01
7,078	Saudi Pharmaceutical Industries & Medical Appliances	77,755	0.05	94,191	Sappi	293,234	0.18
18,503	Saudi Public Transport	128,027	0.08	587,238	Steinhoff International Holdings	93,059	0.06
9,182	Saudi Real Estate	45,342	0.03	70,706	Super Group	142,214	0.09
6,855	Saudi Research & Marketing Group	142,386	0.09	54,684	Telkom	156,872	0.10
2,770	Saudia Dairy & Foodstuff	122,310	0.08	94,804	Transaction Capital	198,709	0.12
27,068	Seera Group Holding	136,264	0.09	77,433	Truworths International	250,869	0.16
11,770	Southern Province Cement	276,173	0.17	11,322	Wilson Bayly Holmes-Ovcon	75,080	0.05
3,654	United Electronics	102,301	0.06	154,047	Zeder Investments	27,542	0.02
3,441	United International Transportation	40,278	0.03			<b>4,741,057</b>	<b>2.97</b>
15,138	Yamama Cement	133,806	0.08	<b>South Korean Won - 17.79%</b>			
15,111	Yanbu Cement	173,859	0.11	5,420	ABLBio	104,641	0.07
		<b>3,728,431</b>	<b>2.34</b>	4,607	Ace Technologies	83,246	0.05
<b>South African Rand - 2.97%</b>				1,102	Advanced Process Systems	27,897	0.02
10,736	Adcock Ingram Holdings	32,071	0.02	745	Aekyung Industrial	16,325	0.01
21,049	Aeci	147,509	0.09	1,777	AfreecaTV	123,256	0.08
93,734	Alexander Forbes Group Holdings	26,026	0.02	540	Ahnlab	31,252	0.02
				3,125	Amicogen	104,788	0.07

## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>				<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>			
<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>				<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>			
<b>South Korean Won - 17.79% (continued)</b>				<b>South Korean Won - 17.79% (continued)</b>			
8,321	Ananti	54,481	0.03	1,252	DIO	41,318	0.03
1,562	Anterogen	67,697	0.04	1,460	DL E&C	155,450	0.10
10,108	Aprogen KIC	18,577	0.01	749	Dong-A Socio Holdings	71,475	0.04
12,637	Aprogen pharmaceuticals	13,064	0.01	1,339	Dong-A ST	99,027	0.06
3,115	Asiana Airlines	41,698	0.03	6,418	Dongbu HiTek	319,270	0.20
1,520	ATGen	24,175	0.01	5,934	Dongjin Semichem	170,929	0.11
4,886	BH	77,494	0.05	4,957	DongKook Pharmaceutical	122,638	0.08
3,973	Binex	89,693	0.06	5,333	Dongkuk Steel Mill	64,321	0.04
409	Binggrae	21,647	0.01	5,594	Dongsuh	157,922	0.10
1,883	Bioneer	26,953	0.02	1,220	Dongsung Pharmaceutical	12,774	0.01
18,660	BNK Financial Group	111,952	0.07	1,426	Dongwha Pharm	17,955	0.01
1,403	Boditech Med	21,012	0.01	12,146	Dongwon Development	57,953	0.04
4,809	Boryung Pharmaceutical	88,383	0.06	80	Dongwon F&B	13,607	0.01
6,056	Bukwang Pharmaceutical	126,284	0.08	134	Dongwon Industries	30,429	0.02
1,588	Cafe24	45,742	0.03	1,481	Dongwon Systems	63,401	0.04
952	Caregen	54,929	0.03	651	Doosan	28,732	0.02
2,058	Cellivry Therapeutics	231,849	0.15	3,994	Doosan Fuel Cell	181,040	0.11
6,746	Chabiotech	112,061	0.07	24,365	Doosan Infracore	244,350	0.15
1,248	Chong Kun Dang Pharmaceutical	152,175	0.10	2,018	Doosan Solus	84,072	0.05
286	Chongkundang Holdings	26,155	0.02	1,598	DoubleUGames	96,720	0.06
763	Chunbo	109,689	0.07	1,531	Dreamtech	12,797	0.01
5,178	CJ CGV	128,335	0.08	1,148	Duk San Neolux	45,900	0.03
25,753	CMG Pharmaceutical	99,781	0.06	3,087	Echo Marketing	71,737	0.04
1,532	Com2uSCorp	228,768	0.14	3,907	Ecopro	197,464	0.12
1,301	Cosmax	140,245	0.09	1,444	Ecopro BM	207,972	0.13
4,630	Cowell Fashion	25,405	0.02	624	ENF Technology	21,861	0.01
6,510	CrystalGenomics	81,681	0.05	1,171	Enzychem Lifesciences	125,714	0.08
2,556	CS Wind	171,190	0.11	1,404	Eo Technics	147,130	0.09
250	Cuckoo Holdings	28,164	0.02	4,080	Eone Diagnostics Genome Center	17,845	0.01
771	Cuckoo Homesys	29,157	0.02	3,755	Eubiologics	67,850	0.04
10,654	Daea	48,763	0.03	4,347	Eugene	21,970	0.01
4,216	Daeduck Electronics	52,153	0.03	868	Eugene Technology	34,168	0.02
896	Daejoo Electronic Materials	32,816	0.02	792	Eutilex	27,677	0.02
4,980	Daesang	110,667	0.07	1,389	F&F	156,481	0.10
1,528	Daewon Pharmaceutical	21,669	0.01	6,942	Feelux	21,193	0.01
37,349	Daewoo Engineering & Construction	218,137	0.14	7,798	Foosung	72,347	0.05
4,241	Daewoong	122,537	0.08	5,867	GemVax & Kael	125,453	0.08
530	Daewoong Pharmaceutical	62,518	0.04	6,327	GeneOne Life Science	65,408	0.04
7,300	Daishin Securities	104,816	0.07	2,758	Genexine	232,727	0.15
5,192	Daou Technology	124,094	0.08	7,948	Grand Korea Leisure	116,929	0.07
5,569	Dawonsys	89,557	0.06	993	Green Cross	316,304	0.20
507	Dentium	28,715	0.02	542	Green Cross Cell	19,970	0.01
29,069	DGB Financial Group	216,781	0.14	3,328	Green Cross Holdings	102,479	0.06

## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>				<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>			
<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>				<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>			
<b>South Korean Won - 17.79% (continued)</b>				<b>South Korean Won - 17.79% (continued)</b>			
425	Green Cross LabCell	38,116	0.02	1,586	Hyundai Electric & Energy System	29,359	0.02
477	GS Home Shopping	63,263	0.04	4,630	Hyundai Elevator	187,368	0.12
4,557	G-treeBNT	47,311	0.03	12,127	Hyundai Greenfood	113,046	0.07
2,113	Halla Holdings	76,174	0.05	1,483	Hyundai Home Shopping Network	106,008	0.07
2,216	Hana Tour Service	132,754	0.08	39,337	Hyundai Merchant Marine	1,007,973	0.63
5,315	Hanall Biopharma	107,545	0.07	4,504	Hyundai Mipo Dockyard	266,240	0.17
1,321	Handok	31,923	0.02	8,368	Hyundai Rotem	150,465	0.09
3,239	Handsome	116,195	0.07	3,115	Hyundai Wia	212,208	0.13
257	Hanil Cement	38,150	0.02	3,361	Il Dong Pharmaceutical	47,219	0.03
2,120	Hanjin Heavy Industries & Construction	13,974	0.01	877	Iijin Diamond	31,306	0.02
1,438	Hanjin Transportation	54,636	0.03	3,902	Iijin Materials	234,103	0.15
46	Hankook Shell Oil	10,243	0.01	2,288	Ilyang Pharmaceutical	66,815	0.04
2,711	Hankook Technology Group	44,315	0.03	1,892	Innocean Worldwide	102,812	0.06
2,470	Hanmi Semiconductor	53,252	0.03	528	Innox Advanced Materials	26,079	0.02
2,247	Hansae	39,808	0.02	2,365	iNTRON Biotechnology	53,914	0.03
1,510	Hansol Chemical	321,546	0.20	1,691	IS Dongseo	84,718	0.05
1,933	Hansol Paper	24,509	0.02	913	ITM Semiconductor	36,101	0.02
1,973	Hanssem	203,097	0.13	27,112	JB Financial Group	156,911	0.10
34,590	Hanwha Investment & Securities	129,894	0.08	697	Jcontentree	31,409	0.02
50,727	Hanwha Life Insurance	143,878	0.09	425	Jeil Pharmaceutical	14,983	0.01
6,126	Hanwha Systems	119,624	0.07	1,158	Jeju Air	23,840	0.01
7,091	Hanwha Techwin	256,260	0.16	958	Jetema	16,549	0.01
3,707	Harim Holdings	30,331	0.02	2,521	Jin Air	45,664	0.03
3,966	HDC Holdings	39,423	0.02	2,813	JW Holdings	11,322	0.01
6,202	HDC Hyundai Development-Engineering & Construction	160,838	0.10	3,089	JW Pharmaceutical	80,927	0.05
737	HFR	15,792	0.01	4,737	JYP Entertainment	149,006	0.09
5,877	Hite Jinro	191,356	0.12	755	KCC	158,438	0.10
13,274	HLB Life Science	138,986	0.09	1,120	KEPCO Engineering & Construction	22,217	0.01
11,966	HS Industries	82,258	0.05	4,411	KEPCO Plant Service & Engineering	122,771	0.08
1,869	Huchems Fine Chemical	36,001	0.02	1,429	Kginicis	24,811	0.02
1,152	Hugel	181,694	0.11	2,134	KIWOOM Securities	237,583	0.15
352	Huons	17,448	0.01	2,934	Koentec	23,202	0.01
220	Huons Global	5,987	0.00	2,025	Koh Young Technology	205,765	0.13
2,566	Hwaseung Enterprise	41,491	0.03	797	Kolmar	38,732	0.02
1,564	Hyosung	122,854	0.08	2,942	Kolon Industries	155,451	0.10
133	Hyosung Advanced Materials	44,715	0.03	6,302	Komipharm International	57,076	0.04
190	Hyosung Chemical	51,875	0.03	400	Korea District Heating	13,554	0.01
397	Hyosung Heavy Industries	27,501	0.02	597	Korea Electric Terminal	38,033	0.02
140	Hyosung TNC	70,881	0.04	2,585	Korea Kolmar	131,106	0.08
1,066	Hyundai Autoever	111,145	0.07	430	Korea Kolmar Holdings	10,923	0.01
3,625	Hyundai Bioscience	137,889	0.09	14,010	Korea Line	42,398	0.03
2,389	Hyundai Construction Equipment	113,566	0.07	629	Korea Petrochemical Ind	180,905	0.11
2,752	Hyundai Department Store	220,549	0.14	47,340	Korea Real Estate Investment & Trust	100,808	0.06

## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>				<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>			
<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>				<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>			
<b>South Korean Won - 17.79% (continued)</b>				<b>South Korean Won - 17.79% (continued)</b>			
1,576	Korea United Pharm	68,791	0.04	5,090	Nexen Tire	34,181	0.02
16,917	Korean Reinsurance	126,457	0.08	2,325	NHN	102,922	0.06
12,402	KPM Tech	31,834	0.02	1,844	NHN Entertainment	118,127	0.07
1,373	KT Skylife	10,482	0.01	4,980	NICE Holdings	75,245	0.05
17,183	Kuk-il Paper Manufacturing	88,060	0.05	5,761	NICE Information Service	129,040	0.08
23,165	Kumho Tire	77,984	0.05	537	NongShim	134,517	0.08
3,663	Kwang Dong Pharmaceutical	27,738	0.02	2,841	OCI	304,998	0.19
1,779	Kyung Dong Navien	80,010	0.05	654	OE Solutions	26,784	0.02
2,848	L&C Bio	84,050	0.05	2,319	Orion Holdings	29,199	0.02
3,239	L&F	224,376	0.14	3,592	Oscotec	126,795	0.08
1,501	LEENO Industrial	207,560	0.13	1,894	Osstem Implant	142,249	0.09
2,920	LegoChem Biosciences	144,742	0.09	9,834	Paradise	144,675	0.09
1,543	LEMON	12,148	0.01	4,231	Partron	40,002	0.02
6,799	LF	98,223	0.06	1,306	Pharma Research Products	76,508	0.05
632	LG Hausys	47,466	0.03	9,597	Pharmicell	127,621	0.08
6,364	LG International	179,378	0.11	4,469	Poongsan	132,283	0.08
554	LIG Nex1	19,654	0.01	12,912	Posco ICT	83,855	0.05
1,281	Lock & Lock	16,695	0.01	6,580	Posco International	117,152	0.07
990	Lotte Chilsung Beverage	119,404	0.07	3,881	Pulmuone	58,468	0.04
208	Lotte Confectionery	24,444	0.02	2,280	RBL BIO	-	0.00
2,844	Lotte Fine Chemical	147,509	0.09	2,748	RFHIC	92,632	0.06
83	Lotte Food	27,758	0.02	2,201	Rsupport	15,772	0.01
998	Lotte Himart	36,948	0.02	2,089	S&S Tech	59,435	0.04
1,470	Lotte IT Tech	49,487	0.03	1,459	S&T Motiv	80,056	0.05
5,876	Lotte Tour Development	97,090	0.06	2,568	Sam Chunng Pharm	115,722	0.07
3,469	LS	209,964	0.13	2,253	Sam Kang M&T	42,601	0.03
2,362	LS Industrial Systems	127,100	0.08	710	Samjin Pharmaceutical	15,245	0.01
522	Maeil Dairies	33,347	0.02	1,785	Samwha Capacitor	107,723	0.07
5,793	Mando	336,805	0.21	902	Samyang Foods	70,933	0.04
2,752	Mcnex	134,956	0.08	381	Samyang Holdings	31,544	0.02
3,147	Medipost	96,071	0.06	678	Sang-A Frontec	31,571	0.02
1,916	MedPacto	150,504	0.09	3,145	Sangsangin	18,396	0.01
805	Medy-Tox	134,149	0.08	2,074	Seah Besteel	33,994	0.02
918	MegaStudyEdu	47,938	0.03	660	Sebang Global Battery	45,429	0.03
4,313	Meritz Financial Group	65,548	0.04	4,239	Seobu T&D	29,402	0.02
9,959	Meritz Fire & Marine Insurance	170,273	0.11	2,613	Seojin System	107,591	0.07
1,072	Mezzion Pharma	143,407	0.09	8,111	Seoul Semiconductor	132,585	0.08
7,678	Miraeset Life Insurance	28,494	0.02	701	Seoul Viosys	9,725	0.01
2,814	Namhae Chemical	22,378	0.01	3,372	SFA Engineering	120,817	0.08
5,719	Namsun Aluminum	19,859	0.01	15,778	SFA Semicon	105,256	0.07
10,053	Naturecell	88,561	0.06	531	Shinsegae International	95,010	0.06
3,691	Neowiz	76,315	0.05	12,640	Shinsung E&G	36,745	0.02
3,640	Nepes	121,414	0.08	686	Shinyoung Securities	34,611	0.02

## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>				<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>			
<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>				<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>			
<b>South Korean Won - 17.79% (continued)</b>				<b>South Korean Won - 17.79% (continued)</b>			
867	Silicon Works	57,915	0.04	4,765	Wonik IPS	217,672	0.14
6,792	SillaJen	54,462	0.03	39,938	Woori Investment Bank	24,279	0.02
1,333	Simmtech	25,794	0.02	2,142	YG Entertainment	84,223	0.05
1,594	SK D&D	54,436	0.03	2,569	Youlchon Chemical	46,193	0.03
1,640	SK Discovery	88,104	0.06	54	Young Poong	27,769	0.02
869	SK Gas	81,775	0.05	4,378	Youngone	154,734	0.10
808	SK Materials	222,035	0.14	370	Youngone Holdings	14,156	0.01
25,723	SK Networks	127,962	0.08	6,710	Yuanta Securities Korea	20,959	0.01
3,481	SKC	395,236	0.25	17,466	Yungjin Pharmaceutical	94,757	0.06
1,075	SKCKOLONPI	43,408	0.03	2,360	Yuyang DNU	2,544	0.00
1,616	SL	31,842	0.02	1,624	Zinus	113,935	0.07
4,117	SM Entertainment	107,677	0.07			<b>28,405,498</b>	<b>17.79</b>
14,778	S-MAC	19,129	0.01	<b>Thailand Baht - 1.64%</b>			
3,347	Solid	26,735	0.02	73,250	Amata	44,536	0.03
1,092	Songwon Industrial	19,635	0.01	272,927	Bangkok Chain Hospital	128,385	0.08
558	Soulbrain	20,905	0.01	2,488,691	Bangkok Land	93,973	0.06
687	Soulbrain	175,855	0.11	156,700	BCPG	73,712	0.05
106	SPC Samlip	6,790	0.00	120,300	Com7	246,374	0.15
1,605	ST Pharm	120,969	0.08	142,183	Esso Thailand	37,991	0.02
489	Suheung	22,079	0.01	34,449	GFPT	13,339	0.01
48	Taekwang Industrial	39,019	0.02	115,123	Hana Microelectronics	203,538	0.13
2,445	Taeyoung Engineering & Construction	25,924	0.02	792,442	Jasmine International	74,046	0.05
11,992	Taihan Electric Wire	12,291	0.01	106,100	Jay Mart	145,145	0.09
11,869	Telcon	52,646	0.03	114,960	KCE Electronics	206,008	0.13
3,241	Tes	97,939	0.06	22,000	Kiatnakin Bank	42,944	0.03
785	Tesna	32,773	0.02	160,956	Major Cineplex Group	115,373	0.07
4,248	Theragen Etex	33,331	0.02	84,426	Mega Lifesciences	92,531	0.06
987	Tokai Carbon Korea	163,519	0.10	29,500	Polyplex Thailand	21,712	0.01
13,545	Tongyang	16,576	0.01	1,531,253	Quality Houses	120,540	0.07
2,654	Toptec	28,961	0.02	136,400	R&B Food Supply	79,003	0.05
3,944	TY Holdings	91,652	0.06	218,753	Sino-Thai Engineering & Construction	110,602	0.07
565	Ubiquoss Holdings	10,858	0.01	170,006	Sri Trang Agro-Industry	254,329	0.16
571	Unid	34,106	0.02	68,800	Supalai	47,114	0.03
14,861	Unison	56,266	0.04	1,881,050	Super Energy	60,796	0.04
1,418	UniTest	27,690	0.02	67,289	Thanachart Capital	81,823	0.05
2,402	Value Added Technology	64,626	0.04	824,100	TPI Polene	49,314	0.03
760	Vieworks	24,209	0.01	243,019	TTW	91,764	0.06
5,051	ViroMed	115,145	0.07	1,617,136	WHA	180,084	0.11
3,072	Webzen	112,511	0.07			<b>2,614,976</b>	<b>1.64</b>
977	WeMade Entertainment	51,796	0.03	<b>Turkish Lira - 1.24%</b>			
2,414	Winix	48,739	0.03	8,631	Aksa Akrilik Kimya Sanayii	16,894	0.01
5,360	WiSoL	61,332	0.04	66,543	Anadolu Anonim Turk Sigorta Sirketi	52,422	0.03
2,029	Wonik Holdings	11,850	0.01	26,186	Anadolu Efes Biracilik Ve Malt Sanayii	66,697	0.04

## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>				<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>			
<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>				<b>Common Stock - 93.14% (March 2020: 92.02%) (continued)</b>			
<b>Turkish Lira - 1.24% (continued)</b>				<b>United Arab Emirates Dirham - 0.54% (continued)</b>			
5,871	Aygaz	10,492	0.01	123,724	Union Properties	8,993	0.01
53,184	Bera Holding	157,054	0.10			<b>864,429</b>	<b>0.54</b>
15,082	Coca-Cola Icecek	125,376	0.08	<b>United States Dollar - 0.86%</b>			
273,066	Dogan Sirketler Grubu Holding	106,570	0.07	18,119	Adecoagro	142,415	0.09
62,458	Enerjisa Enerji	88,296	0.05	174,307	Aeroflot	155,245	0.10
3,936	Fenerbahce Futbol	14,429	0.01	18,874	Arcos Dorados Holdings	96,069	0.06
5,466	Gubre Fabrikalari	48,278	0.03	5,884	Beyondspring	65,136	0.04
6,527	Is Yatirim Menkul Degerler	12,382	0.01	1,900	China Yuchai International	29,412	0.02
10,752	Izmir Demir Celiknayi	3,300	0.00	1,983,410	Credit Bank of Moscow	186,946	0.12
186,436	Kardemir Karabuk Demir Celik Sanayi ve Ticaret	159,488	0.10	7,005	Despegar.com	95,478	0.06
7,552	Koza Altin Isletmeleri	108,586	0.07	15,538	Ebang International Holdings	123,527	0.08
17,655	Koza Anadolu Metal Madencilik Isletmeleri	29,758	0.02	31,100	Huangshan Tourism Development	23,325	0.01
4,008	Mavi Giyimnayi ve Ticaret	22,422	0.01	20,900	Inesa Intelligent Technology	9,342	0.01
7,325	Migros Ticaret	30,977	0.02	84,000	Inner Mongolia Eerduosi Resources	95,340	0.06
7,117	MLP Saglik Hizmetleri	17,749	0.01	90,700	Inner Mongolia Yitai Coal	49,704	0.03
6,093	Nuh Cimentonayi	43,215	0.03	13,600	Kama	5,304	0.00
566	Otokar Otomotiv ve Savunma Sanayi	24,818	0.01	1,978,466	Mosenergo	59,732	0.04
17,360	Oyak Cimento Fabrikalari	14,977	0.01	42,900	Shang Gong Group	15,873	0.01
3,615	Pegasus Hava Tasimaciligi	31,493	0.02	63,100	Shanghai Chlor-Alkali Chemical	30,919	0.02
251,166	Petkim Petrokimya Holding	174,500	0.11	60,800	Shanghai Diesel Engine	31,190	0.02
23,351	Sasa Polyester Sanayi	127,304	0.08	75,800	Shanghai Haixin Group	25,999	0.02
30,177	Selcuk Ecza Deposu Ticaret venayi A.S.	38,322	0.02	44,402	Shanghai Highly Group	22,290	0.01
24,902	Sok Marketler Ticaret	35,324	0.02	26,700	Shanghai Jinjiang International Industrial Investment	20,399	0.01
37,554	TAV Havalimanlari Holding	92,566	0.06	2,255,487	Unipro	88,077	0.05
45,187	Tekfen Holding	80,915	0.05			<b>1,371,722</b>	<b>0.86</b>
8,637	Tofas Turk Otomobil Fabrikasi	34,543	0.02	<b>Total Common Stock</b>			
1,142	Turk Traktor ve Ziraat Makineleri	28,522	0.02			<b>148,682,580</b>	<b>93.14</b>
37,279	Turkiye Halk Bankasi	19,459	0.01	<b>Depository Receipts - 3.71% (March 2020: 3.96%)</b>			
293,906	Turkiye Sinai Kalkinma Bankasi	47,941	0.03	<b>Thailand Baht - 2.11%</b>			
30,837	Ulker Biskuvi Sanayi	78,469	0.05	7,800	AEON Thana Sinsap	53,414	0.03
9,210	Vestel Elektronik Sanayi ve Ticaret	41,731	0.03	496,400	AP Thailand	130,255	0.08
		<b>1,985,269</b>	<b>1.24</b>	310,700	Asia Aviation	28,038	0.02
<b>United Arab Emirates Dirham - 0.54%</b>				189,800	Bangchak	156,395	0.10
381,378	Air Arabia	130,824	0.08	85,600	Bangkok Airways	23,283	0.01
376,107	Amanat Holdings	87,035	0.05	22,300	Bangkok Aviation Fuel Services	19,267	0.01
72,936	Aramex	78,036	0.05	58,500	Bangkok Life Assurance	48,672	0.03
361,067	DAMAC Properties Dubai	117,959	0.07	684,453	Banpu	275,971	0.17
690,095	Dana Gas	149,361	0.09	115,600	Central Plaza Hotel	135,021	0.08
385,430	Dubai Financial Market	108,080	0.07	219,500	CH Karnchang	125,730	0.08
321,099	Dubai Investments	141,617	0.09	1,010,100	Chularat Hospital	94,384	0.06
19,215	National Central Cooling	14,647	0.01	519,300	CK Power	81,094	0.05
155,146	SHUAA Capital	27,877	0.02	47,030	Dohome	30,099	0.02
				275,900	Dynasty Ceramic	23,308	0.01



## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>			
<b>Depository Receipts - 3.71% (March 2020: 3.96%) (continued)</b>			
<b>Thailand Baht - 2.11% (continued)</b>			
114,100	Eastern Polymer Group	37,242	0.02
67,800	Eastern Water Resources Development and Management	21,913	0.01
963,400	Gunkul Engineering	115,300	0.07
152,100	Ichitan Group	68,628	0.04
1,154,918	IRPC	137,481	0.09
75,800	JMT Network Services	112,790	0.07
61,700	KCE Electronics	110,566	0.07
212,960	MBK	104,265	0.07
85,700	Origin Property	23,173	0.01
383,600	Plan B Media	89,609	0.06
87,300	Prima Marine	22,628	0.01
63,800	Pruksa Holding	26,132	0.02
160,000	PTG Energy	105,472	0.07
231,150	Ratchthani Leasing	33,434	0.02
47,100	RS	43,709	0.03
1,335,144	Sansiri	46,143	0.03
171,000	SC Asset	17,729	0.01
136,700	Siam Future Development	27,340	0.02
85,700	Siamgas & Petrochemicals	31,538	0.02
359,700	Singha Estate	25,093	0.02
123,000	SPCG	76,752	0.05
351,900	Star Petroleum Refining	101,347	0.06
225,459	Supalai	154,394	0.10
86,500	Thai Vegetable Oil	87,884	0.06
333,400	Thaifoods Group	57,612	0.04
111,600	Thonburi Healthcare Group	93,744	0.06
63,200	Tipco Asphalt	41,864	0.03
536,700	TPI Polene Power	75,224	0.05
24,741	TQM	96,985	0.06
427,000	VGI	99,064	0.06
27,600	Vinythai	33,562	0.02
133,600	WHA Utilities and Power	19,153	0.01
		<b>3,362,701</b>	<b>2.11</b>
<b>United States Dollar - 1.60%</b>			
2,700	111	37,260	0.02
11,326	360 Finance	294,589	0.18
7,700	Banco BBVA Argentina	21,021	0.01
7,883	Banco Macro	105,238	0.07
23,558	Best (Class A)	44,289	0.03
3,000	Bright Scholar Education Holdings	17,400	0.01
9,816	Central Puerto	22,184	0.01
900	China Online Education Group	18,315	0.01
6,346	Fanhua	88,400	0.06

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>			
<b>Depository Receipts - 3.71% (March 2020: 3.96%) (continued)</b>			
<b>United States Dollar - 1.60% (continued)</b>			
17,106	FinVolution Group	119,913	0.08
1,000	Genetron Holdings	21,460	0.01
1,700	GreenTree Hospitality Group	22,355	0.01
17,983	Grupo Financiero Galicia	136,851	0.09
3,800	iClick Interactive Asia Group	44,726	0.03
5,927	JinkoSolar Holding	247,097	0.16
14,601	LexinFintech Holdings	146,886	0.09
7,393	Loma Negra Cia Industrial Argentina	46,798	0.03
13,027	Mechel	22,537	0.01
4,416	Niu Technologies	161,846	0.10
7,210	OneSmart International Education Group	16,727	0.01
6,797	Pampa Energia	100,867	0.06
4,000	Puxin	16,000	0.01
15,700	Qudian	35,796	0.02
5,901	Qutoutiao	13,513	0.01
32,037	Rostelecom	271,353	0.17
26,464	Sistema	239,235	0.15
4,731	Sohu.com	74,371	0.05
1,700	So-Young International	16,779	0.01
14,758	Transportadora de Gas del Sur	71,281	0.05
14,900	Uxin	17,433	0.01
5,962	Zepp Health	64,211	0.04
		<b>2,556,731</b>	<b>1.60</b>
<b>Total Depository Receipts</b>		<b>5,919,432</b>	<b>3.71</b>
<b>Real Estate Investment Trust - 1.53% (March 2020: 1.65%)</b>			
<b>Hong Kong Dollar - 0.12%</b>			
70,000	China Merchants Commercial Real Estate Investment Trust	25,571	0.02
318,000	Yuexiu Real Estate Investment Trust	162,795	0.10
		<b>188,366</b>	<b>0.12</b>
<b>Indian Rupee - 0.06%</b>			
24,000	Mindspace Business Parks REIT	96,793	0.06
		<b>96,793</b>	<b>0.06</b>
<b>Malaysian Ringgit - 0.27%</b>			
209,584	Axis Real Estate Investment Trust	98,562	0.06
372,900	IGB Real Estate Investment Trust	156,480	0.10
205,900	Pavilion Real Estate Investment Trust	69,519	0.04
316,700	Sunway Real Estate Investment Trust	113,803	0.07
		<b>438,364</b>	<b>0.27</b>
<b>Mexican Peso - 0.36%</b>			
32,746	Concentradora Fibranos	40,812	0.03
136,290	Macquarie Mexico Real Estate Management	169,792	0.11

## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>				<b>Transferable Securities - 99.42% (March 2020: 99.19%) (continued)</b>		
	<b>Real Estate Investment Trust - 1.53% (March 2020: 1.65%) (continued)</b>				<b>Preferred Stock - 1.03% (March 2020: 1.55%) (continued)</b>		
	<b>Mexican Peso - 0.36% (continued)</b>				<b>Philippines Peso - 0.01%</b>		
123,259	PLA Administradora Industrial	183,498	0.11	16,762	Cebu Air	14,055	0.01
82,823	Prologis Property Mexico	177,745	0.11			<b>14,055</b>	<b>0.01</b>
		<b>571,847</b>	<b>0.36</b>		<b>South Korean Won - 0.03%</b>		
	<b>Saudi Riyal - 0.02%</b>			3,915	Daishin Securities	48,603	0.03
9,000	Jadwa REIT Saudi Fund	37,244	0.02			<b>48,603</b>	<b>0.03</b>
		<b>37,244</b>	<b>0.02</b>		<b>Total Preferred Stock</b>	<b>1,637,081</b>	<b>1.03</b>
	<b>South African Rand - 0.56%</b>				<b>Rights - 0.01% (March 2020: 0.00%)</b>		
92,016	Equites Property Fund	117,339	0.07		<b>Hong Kong Dollar - 0.00%</b>		
208,623	Fortress Income Fund	192,287	0.12	3,500	China Lumena New Materials	-	0.00
143,249	Investec Property Fund	94,101	0.06			-	<b>0.00</b>
982,208	Redefine Properties	249,439	0.16		<b>South Korean Won - 0.00%</b>		
50,687	Resilient REIT	156,150	0.10	942	Dawonsys	2,788	0.00
42,277	Stor-Age Property REIT	37,506	0.02			<b>2,788</b>	<b>0.00</b>
86,323	Vukile Property Fund	50,568	0.03		<b>Turkish Lira - 0.01%</b>		
		<b>897,390</b>	<b>0.56</b>	10,752	Izmir Demir Celiknayi	5,872	0.01
	<b>South Korean Won - 0.08%</b>					<b>5,872</b>	<b>0.01</b>
16,527	JR REIT XXVII	76,228	0.05		<b>Total Rights</b>	<b>8,660</b>	<b>0.01</b>
10,749	LOTTE REIT	49,483	0.03		<b>Warrants - 0.00% (March 2020: 0.01%)</b>		
		<b>125,711</b>	<b>0.08</b>		<b>Malaysian Ringgit - 0.00%</b>		
	<b>Turkish Lira - 0.06%</b>			6,980	Scientex	2,071	0.00
397,280	Emlak Konut Gayrimenkul Yatirim Ortakligi	91,685	0.06			<b>2,071</b>	<b>0.00</b>
		<b>91,685</b>	<b>0.06</b>		<b>Thailand Baht - 0.00%</b>		
	<b>Total Real Estate Investment Trust</b>	<b>2,447,400</b>	<b>1.53</b>	5,450	JMT Network Services	2,284	0.00
	<b>Preferred Stock - 1.03% (March 2020: 1.55%)</b>			8,518	MBK W2	3,353	0.00
	<b>Brazilian Real - 0.99%</b>					<b>5,637</b>	<b>0.00</b>
47,314	Azul	317,355	0.20		<b>Total Warrants</b>	<b>7,708</b>	<b>0.00</b>
12,387	Banco ABC Brasil	31,829	0.02		<b>Total Transferable Securities</b>	<b>158,702,861</b>	<b>99.42</b>
43,307	Banco do Estado do Rio Grande do Sul	92,401	0.06				
56,912	Banco Pan	110,839	0.07				
28,176	Cia de Saneamento do Parana	22,069	0.01				
32,410	Cia Energetica de Sao Paulo	161,734	0.10				
1,900	Cia Energetica do Ceara	18,785	0.01				
5,500	Cia Ferro Ligas da Bahia	33,207	0.02				
30,005	Gol Linhas Aereas Inteligentes	114,373	0.07				
55,867	Marcopolo	27,721	0.02				
122,924	Metalurgica Gerdau	292,116	0.18				
23,358	Randon Implementos e Participacoes	56,708	0.04				
7,826	Unipar Carbocloro	94,347	0.06				
66,310	Usinas Siderurgicas de Minas Gerais SA						
	Usiminas	200,939	0.13				
		<b>1,574,423</b>	<b>0.99</b>				
						<b>Fair Value USD</b>	<b>% of Fund</b>
					<b>Total value of investments</b>	158,702,861	99.42
					<b>Cash at bank* (March 2020: 0.51%)</b>	714,002	0.45
					<b>Other net assets (March 2020: 0.30%)</b>	212,040	0.13
					<b>Net assets attributable to holders of redeemable participating shares</b>	<b>159,628,903</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

## SPDR MSCI Emerging Markets Small Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

<b>Analysis of Total Assets (unaudited)</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	99.32
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.01
Other assets	0.67
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR MSCI Emerging Markets Small Cap UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
TCS Group	488,788
Oneness Biotech	424,717
GCL-Poly Energy Holdings	421,220
Parade Technologies	414,401
Cholamandalam Investment and Finance	298,206
Weimob	289,812
Voltas	281,092
21Vianet Group	272,524
Alchip Technologies	254,702
Cogna Educacao	249,118
LIC Housing Finance	244,367
Adani Gas	237,060
BR Malls Participacoes	236,636
Ashok Leyland	203,974
SRF	202,095
InnoCare Pharma	198,084
Embraer	195,840
Chroma ATE	192,768
Sendas Distribuidora	191,031
Locaweb Servicos de Internet	188,692
Portfolio Sales	Proceeds USD
TCS Group	1,055,071
Supermax	625,150
Seegene	574,741
Via Varejo	553,751
Unimicron Technology	510,720
China Youzan	490,798
Shin Poong Pharmaceutical	488,206
Harmony Gold Mining	457,182
SK Chemicals	438,970
Silergy	430,259
Nan Ya Printed Circuit Board	427,588
Doosan Heavy Industries & Construction	392,698
Apollo Hospitals Enterprise	372,073
Banco Inter	359,769
Bradespar	354,516
Oneness Biotech	350,700
Totvs	342,115
Alteogen	319,284

## Schedule of Significant Portfolio Changes for SPDR MSCI Emerging Markets Small Cap UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
Hanjin Kal	290,810
Kossan Rubber Industries	286,314
China Meidong Auto Holdings	285,142
Balkrishna Industries	273,425

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR MSCI EMU UCITS ETF

### Statement of Financial Position as at 31 March 2021

	Notes	2021 EUR	2020 EUR
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		293,323,434	174,528,454
Financial derivative instruments		-	61,199
		<b>293,323,434</b>	<b>174,589,653</b>
Cash and cash equivalents	1(f)	189,948	20,521,876
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	-	14,925
Debtors:			
Dividends receivable		1,179,348	1,401,179
<b>Total current assets</b>		<b>294,692,730</b>	<b>196,527,633</b>
<b>Current liabilities</b>			
Cash due from broker	1(g)	-	(53)
Creditors - Amounts falling due within one year:			
Accrued expenses		(46,431)	(28,640)
Payable for fund shares repurchased		-	(20,129,769)
<b>Total current liabilities</b>		<b>(46,431)</b>	<b>(20,158,462)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>294,646,299</b>	<b>176,369,171</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	EUR 58.23	EUR 40.45
			EUR 47.94

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI EMU UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 EUR	2020 EUR
Dividend income		5,029,596	9,037,764
Income from financial assets at fair value		6	775
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	79,129,289	(40,113,714)
Miscellaneous income		64	13,711
<b>Total investment income/(expense)</b>		<b>84,158,955</b>	<b>(31,061,464)</b>
Operating expenses	3	(428,424)	(454,377)
<b>Net profit/(loss) for the financial year</b>		<b>83,730,531</b>	<b>(31,515,841)</b>
<b>Finance costs</b>			
Interest expense		(4,371)	-
<b>Profit/(loss) for the financial year before tax</b>		<b>83,726,160</b>	<b>(31,515,841)</b>
Withholding tax on investment income	2	(397,997)	(668,188)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>83,328,163</b>	<b>(32,184,029)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI EMU UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 EUR	2020 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	176,369,171	329,812,446
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>83,328,163</b>	<b>(32,184,029)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	86,946,819	95,202,774
Costs of redeemable participating shares redeemed	(51,997,854)	(216,462,020)
Increase/(decrease) in net assets from share transactions	34,948,965	(121,259,246)
<b>Total increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	<b>118,277,128</b>	<b>(153,443,275)</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>294,646,299</b>	<b>176,369,171</b>

The accompanying notes form an integral part of these financial statements.



## SPDR MSCI EMU UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 EUR	2020 EUR
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>83,328,163</b>	<b>(32,184,029)</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	14,872	53,802
Movement in financial assets at fair value through profit or loss	(118,794,980)	152,562,607
Unrealised movement on derivative assets and liabilities	61,199	(43,684)
<b>Operating cash flows before movements in working capital</b>	<b>(35,390,746)</b>	<b>120,388,696</b>
Movement in receivables	221,831	200,770
Movement in payables	17,791	(23,298)
<b>Cash inflow from operations</b>	<b>239,622</b>	<b>177,472</b>
<b>Net cash (outflow)/inflow from operating activities</b>	<b>(35,151,124)</b>	<b>120,566,168</b>
<b>Financing activities</b>		
Proceeds from subscriptions	86,946,819	95,202,774
Payments for redemptions	(72,127,623)	(196,332,251)
<b>Net cash generated by/(used in) financing activities</b>	<b>14,819,196</b>	<b>(101,129,477)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(20,331,928)</b>	<b>19,436,691</b>
Cash and cash equivalents at the start of the financial year	20,521,876	1,085,185
<b>Cash and cash equivalents at the end of the financial year</b>	<b>189,948</b>	<b>20,521,876</b>
<b>Supplementary information</b>		
Taxation paid	(397,997)	(668,188)
Interest received	6	775
Interest paid	(4,371)	-
Dividend received	5,251,427	9,238,534

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI EMU UCITS ETF

### Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.55% (March 2020: 98.96%)</b>				<b>Transferable Securities - 99.55% (March 2020: 98.96%)</b>			
<b>Common Stock - 96.72% (March 2020: 96.48%)</b>				<b>(continued)</b>			
<b>Euro - 96.54%</b>				<b>Common Stock - 96.72% (March 2020: 96.48%) (continued)</b>			
<b>Euro - 96.54%</b>				<b>Euro - 96.54% (continued)</b>			
12,311	Accor	395,922	0.13	39,615	Carrefour	611,854	0.21
14,120	ACS Actividades de Construccion y Servicios	399,031	0.14	20,461	Cellnex Telecom	1,004,635	0.34
12,290	Adidas	3,271,598	1.11	32,212	Cie de Saint-Gobain	1,620,908	0.55
1,182	Adyen	2,249,937	0.76	10,828	Cie Generale des Etablissements Michelin	1,382,194	0.47
113,164	Aegon	458,314	0.16	66,903	CNH Industrial	882,785	0.30
4,509	Aena	623,595	0.21	9,977	CNP Assurances	161,727	0.05
1,951	Aeroports de Paris	198,807	0.07	3,306	Colruyt	168,143	0.06
11,190	Ageas	576,956	0.20	64,112	Commerzbank	335,178	0.11
30,714	Air Liquide	4,278,460	1.45	6,991	Continental	787,886	0.27
37,946	Airbus	3,663,307	1.24	11,697	Covestro	670,706	0.23
12,661	Akzo Nobel	1,206,340	0.41	73,104	Credit Agricole	902,469	0.31
26,519	Allianz	5,755,949	1.95	51,116	CRH	2,043,107	0.69
15,900	Alstom	676,068	0.23	55,589	Daimler	4,225,320	1.43
29,456	Amadeus IT Group	1,778,553	0.60	39,771	Danone	2,326,603	0.79
8,055	Amplifon	255,666	0.09	155	Dassault Aviation	147,095	0.05
3,650	Amundi	248,930	0.08	8,630	Dassault Systemes	1,574,112	0.53
49,325	Anheuser-Busch InBev	2,651,219	0.90	37,202	Davide Campari-Milano	355,353	0.12
47,342	ArcelorMittal	1,166,033	0.40	8,609	Delivery Hero	951,294	0.32
2,846	Argenx	667,102	0.23	130,268	Deutsche Bank	1,327,170	0.45
4,405	Arkema	455,257	0.15	12,400	Deutsche Boerse	1,757,080	0.60
64,537	Aroundtown	391,740	0.13	20,469	Deutsche Lufthansa	231,402	0.08
2,890	ASM International	716,720	0.24	64,039	Deutsche Post	2,991,902	1.02
27,520	ASML Holding	14,227,840	4.83	215,860	Deutsche Telekom	3,706,316	1.26
72,961	Assicurazioni Generali	1,244,715	0.42	22,251	Deutsche Wohnen	885,145	0.30
32,506	Atlantia	518,471	0.18	1,652	DiaSorin	225,994	0.08
6,365	Atos	423,400	0.14	147,359	E.ON	1,462,391	0.50
125,626	AXA	2,874,951	0.98	15,929	Edenred	709,478	0.24
435,339	Banco Bilbao Vizcaya Argentaria	1,926,810	0.65	180,129	EDP - Energias de Portugal	877,228	0.30
1,131,264	Banco Santander	3,277,272	1.11	5,531	Eiffage	472,126	0.16
59,283	BASF	4,199,608	1.43	40,249	Electricite de France	460,449	0.16
63,669	Bayer	3,435,579	1.17	2,201	Elia System Operator	206,674	0.07
21,456	Bayerische Motoren Werke	1,898,212	0.64	9,089	Elisa	464,811	0.16
1,758	Bechtle	281,104	0.10	15,533	Enagas	287,671	0.10
6,453	Beiersdorf	581,415	0.20	19,850	Endesa	447,816	0.15
2,582	BioMerieux	280,147	0.09	526,971	Enel	4,475,565	1.52
72,756	BNP Paribas	3,774,581	1.28	116,678	Engie	1,412,387	0.48
55,575	Bollere	228,858	0.08	159,999	Eni	1,679,030	0.57
14,643	Bouygues	500,644	0.17	18,491	Erste Group Bank	534,760	0.18
9,768	Brenntag	711,110	0.24	18,437	Essilor International	2,559,977	0.87
18,357	Bureau Veritas	445,524	0.15	2,493	Eurazeo	161,796	0.05
226,000	CaixaBank	596,414	0.20	8,525	Eurofins Scientific	694,873	0.24
10,260	Capgemini	1,488,726	0.51	13,542	Evonik Industries	408,427	0.14
2,484	Carl Zeiss Meditec	319,194	0.11	6,920	Exor	497,825	0.17

## SPDR MSCI EMU UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.55% (March 2020: 98.96%) (continued)</b>				<b>Transferable Securities - 99.55% (March 2020: 98.96%) (continued)</b>			
<b>Common Stock - 96.72% (March 2020: 96.48%) (continued)</b>				<b>Common Stock - 96.72% (March 2020: 96.48%) (continued)</b>			
<b>Euro - 96.54% (continued)</b>				<b>Euro - 96.54% (continued)</b>			
5,837	Faurecia (France listed)	265,175	0.09	228,905	Koninklijke KPN	662,451	0.22
1,311	Faurecia (Italy listed)	59,401	0.02	58,855	Koninklijke Philips	2,864,767	0.97
8,174	Ferrari	1,457,833	0.49	4,183	Koninklijke Vopak	177,568	0.06
31,657	Ferrovial	703,735	0.24	6,355	La Francaise des Jeux SAEM	246,383	0.08
37,401	FincoBank Banca Fineco	521,931	0.18	5,496	Lanxess	345,479	0.12
10,500	Flutter Entertainment	1,924,650	0.65	4,657	LEG Immobilien	522,329	0.18
27,989	Fortum	637,030	0.22	17,626	Legrand	1,398,094	0.47
27,782	Fresenius & Co	1,055,160	0.36	16,316	L'Oreal	5,332,069	1.81
13,660	Fresenius Medical Care	856,755	0.29	17,926	LVMH Moet Hennessy Louis Vuitton	10,183,761	3.46
2,625	Galapagos	173,565	0.06	39,457	Mediobanca	373,105	0.13
32,346	Galp Energia	320,872	0.11	8,229	Merck	1,199,788	0.41
9,498	GEA Group	331,955	0.11	12,925	Moncler	631,645	0.21
27,794	Getlink	363,546	0.12	3,545	MTU Aero Engines	711,481	0.24
18,950	Grifols	423,153	0.14	9,115	Muenchener Rueckversicherungs	2,393,599	0.81
7,180	Groupe Bruxelles Lambert	633,707	0.21	60,291	Natixis	246,108	0.08
3,822	Hannover Rueck	595,468	0.20	18,680	Naturgy Energy Group	390,412	0.13
9,800	HeidelbergCement	759,108	0.26	3,645	Nemetschek	198,288	0.07
16,737	Heineken	1,466,496	0.50	27,683	Neste	1,252,933	0.43
7,317	Heineken Holding	555,360	0.19	27,160	Nexi	404,141	0.14
9,561	Hellofresh	608,080	0.21	19,109	NN Group	796,654	0.27
6,668	Henkel & Co	563,113	0.19	371,537	Nokia	1,264,898	0.43
2,056	Hermes International	1,940,864	0.66	153,354	Novo Banco	15	0.00
1,539	Hochtief	117,426	0.04	9,341	OMV	404,092	0.14
397,045	Iberdrola	4,361,539	1.48	131,160	Orange	1,377,836	0.47
922	Iliad	149,456	0.05	6,526	Orion	222,993	0.08
70,866	Industria de Diseno Textil	1,991,335	0.68	3,423	Orpea	338,192	0.11
84,594	Infineon Technologies	3,058,496	1.04	13,479	Pernod Ricard	2,157,314	0.73
22,534	Infrastrutture Wireless Italiane	214,073	0.07	33,341	Poste Italiane	361,416	0.12
252,904	ING Groep	2,638,295	0.90	31,583	Prosus	2,994,068	1.02
1,079,914	Intesa Sanpaolo	2,495,141	0.85	9,526	Proximus	176,803	0.06
2,372	Ipsen	173,512	0.06	15,162	Prysmian	420,139	0.14
4,845	JDE Peet's	151,649	0.05	14,547	Publicis Groupe	757,026	0.26
15,607	Jeronimo Martins	223,960	0.08	6,248	Puma	521,958	0.18
15,866	KBC Group	983,692	0.33	14,756	Qiagen	608,980	0.21
4,901	Kering	2,884,729	0.98	9,971	Raiffeisen Bank International	186,757	0.06
10,406	Kerry Group	1,110,320	0.38	7,488	Randstad	449,130	0.15
17,662	Kesko	460,625	0.16	335	Rational	221,937	0.08
9,880	Kingspan Group	714,324	0.24	6,738	Recordati	309,072	0.10
4,662	Kion Group	392,540	0.13	27,135	Red Electrica	409,738	0.14
4,624	Knorr-Bremse	492,086	0.17	1,410	Remy Cointreau	222,075	0.08
22,198	Kone	1,546,313	0.52	12,165	Renault	449,253	0.15
72,045	Koninklijke Ahold Delhaize	1,711,069	0.58	98,191	Repsol	1,036,897	0.35
11,294	Koninklijke DSM	1,629,724	0.55	41,935	RWE	1,401,468	0.48

## SPDR MSCI EMU UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.55% (March 2020: 98.96%) (continued)</b>				<b>Transferable Securities - 99.55% (March 2020: 98.96%) (continued)</b>			
<b>Common Stock - 96.72% (March 2020: 96.48%) (continued)</b>				<b>Common Stock - 96.72% (March 2020: 96.48%) (continued)</b>			
<b>Euro - 96.54% (continued)</b>				<b>Euro - 96.54% (continued)</b>			
20,669	Safran	2,398,637	0.81	34,361	Veolia Environnement	751,131	0.25
29,958	Sampo	1,152,484	0.39	4,785	Verbund	296,670	0.10
73,205	Sanofi	6,167,521	2.09	33,674	Vinci	2,941,761	1.00
67,506	SAP	7,048,977	2.39	54,475	Vivendi	1,525,300	0.52
1,739	Sartorius Stedim Biotech	610,737	0.21	7,685	Voestalpine	271,511	0.09
34,978	Schneider Electric	4,555,884	1.55	2,018	Volkswagen	623,966	0.21
10,628	SCOR	309,275	0.10	33,754	Vonovia	1,880,098	0.64
6,852	Scout24	443,324	0.15	27,941	Wartsila	249,625	0.08
1,615	SEB	242,896	0.08	1,715	Wendel	181,619	0.06
49,378	Siemens	6,912,920	2.35	17,748	Wolters Kluwer	1,315,482	0.45
26,245	Siemens Energy	803,359	0.27	15,546	Worldline	1,110,606	0.38
15,513	Siemens Gamesa Renewable Energy	511,929	0.17	9,699	Zalando	811,224	0.28
18,859	Siemens Healthineers	871,286	0.30			<b>284,445,518</b>	<b>96.54</b>
16,091	Smurfit Kappa Group	646,215	0.22	<b>United States Dollar - 0.18%</b>			
134,821	Snam	637,434	0.22	12,259	Coca-Cola European Partners	544,057	0.18
51,352	Societe Generale	1,145,920	0.39			<b>544,057</b>	<b>0.18</b>
5,490	Sodexo	448,972	0.15	<b>Total Common Stock</b>			
1,075	Sofina	310,137	0.11			<b>284,989,575</b>	<b>96.72</b>
4,754	Solvay	504,875	0.17	<b>Depository Receipts - 0.15% (March 2020: 0.16%)</b>			
62,494	Stellantis	942,410	0.32	<b>Euro - 0.15%</b>			
67,799	Stellantis	1,022,680	0.35	26,782	ABN AMRO Group	277,461	0.09
40,873	STMicroelectronics	1,327,964	0.45	23,938	SES	162,156	0.06
36,713	Stora Enso	583,920	0.20	<b>Total Depository Receipts</b>			
21,990	Suez	397,139	0.13			<b>439,617</b>	<b>0.15</b>
8,492	Symrise	878,073	0.30	<b>Real Estate Investment Trust - 0.49% (March 2020: 0.66%)</b>			
8,051	Takeaway.com	632,970	0.21	<b>Euro - 0.49%</b>			
10,870	TeamViewer	395,994	0.13	3,308	Covivio	241,484	0.08
561,000	Telecom Italia	258,733	0.09	2,886	Gecina	338,816	0.12
327,177	Telefonica	1,248,835	0.42	13,381	Klepierre	266,081	0.09
74,567	Telefonica Deutschland Holding	186,418	0.06	8,734	Unibail-Rodamco-Westfield	596,882	0.20
3,882	Teleperformance	1,206,526	0.41	<b>Total Real Estate Investment Trust</b>			
30,503	Tenaris	293,195	0.10			<b>1,443,263</b>	<b>0.49</b>
92,614	Terna Rete Elettrica Nazionale	596,249	0.20	<b>Preferred Stock - 2.19% (March 2020: 1.66%)</b>			
6,845	Thales	579,908	0.20	<b>Euro - 2.19%</b>			
163,045	Total	6,485,115	2.20	3,718	Bayerische Motoren Werke	252,266	0.08
5,732	Ubisoft Entertainment	371,892	0.13	4,206	Fuchs Petrolub	171,773	0.06
8,094	UCB	656,585	0.22	11,323	Henkel & Co	1,085,423	0.37
12,495	Umicore	565,149	0.19	9,691	Porsche Automobil Holding	876,260	0.30
141,118	UniCredit	1,271,897	0.43	2,279	Sartorius	969,031	0.33
13,183	Uniper	407,091	0.14	420,196	Telecom Italia	206,064	0.07
6,401	United Internet	218,914	0.07	12,113	Volkswagen	2,890,162	0.98
34,074	UPM-Kymmene	1,043,687	0.35	<b>Total Preferred Stock</b>			
15,267	Valeo	442,285	0.15			<b>6,450,979</b>	<b>2.19</b>

## SPDR MSCI EMU UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities - 99.55% (March 2020: 98.96%) (continued)		
	Rights - Nil (March 2020: Nil)		
	Euro - 0.00%		
143,871	Snam	-	0.00
	<b>Total Rights</b>	<b>-</b>	<b>0.00</b>
	<b>Total Transferable Securities</b>	<b>293,323,434</b>	<b>99.55</b>

Financial Derivatives Instruments - Nil (March 2020: 0.03%)

Futures Contracts – Nil (March 2020: 0.03%)

	Fair Value EUR	% of Fund
<b>Total value of investments</b>	293,323,434	99.55
<b>Cash at bank* (March 2020: 11.64%)</b>	189,948	0.06
<b>Other net assets (March 2020: (10.64%))</b>	1,132,917	0.39
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>294,646,299</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.54
Other assets	0.46
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR MSCI EMU UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost EUR
ASML Holding	3,449,773
LVMH Moet Hennessy Louis Vuitton	2,949,562
SAP	2,905,278
Total	2,360,540
Sanofi	2,328,410
Siemens	1,929,126
Allianz	1,823,008
Iberdrola	1,714,526
L'Oreal	1,713,166
Enel	1,526,339
Air Liquide	1,518,212
Schneider Electric	1,320,033
Adidas	1,242,341
BASF	1,219,077
Bayer	1,187,955
Adyen	1,134,785
Deutsche Telekom	1,121,024
Airbus	1,116,265
BNP Paribas	1,047,705
Flutter Entertainment	1,040,141
Vinci	1,017,783
Prosus	1,007,633
Portfolio Sales	Proceeds EUR
Unilever	2,110,376
ASML Holding	2,076,620
LVMH Moet Hennessy Louis Vuitton	1,700,322
SAP	1,586,877
Sanofi	1,387,867
NXP Semiconductors	1,241,236
Total	1,224,223
Siemens	1,153,843
Iberdrola	1,147,558
Allianz	1,101,132
L'Oreal	966,184
Air Liquide	872,859
Enel	847,585
Schneider Electric	822,852
BASF	698,592
Bayer	692,655

## Schedule of Significant Portfolio Changes for SPDR MSCI EMU UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds EUR
Deutsche Telekom	658,567
Daimler	646,046
Adidas	632,727
Koninklijke Philips	603,197

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR MSCI Japan UCITS ETF

### Statement of Financial Position as at 31 March 2021

	Notes	2021 JPY	2020 JPY	
<b>Current assets</b>				
Financial assets at fair value through profit or loss:	1(e)			
Transferable securities		11,453,522,879	786,974,042	
Financial derivative instruments		2,190,033	6,023,798	
		<b>11,455,712,912</b>	<b>792,997,840</b>	
Cash and cash equivalents	1(f)	18,889,346	2,774,594	
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	1,045,139	481,098	
Debtors:				
Dividends receivable		87,390,742	8,387,879	
<b>Total current assets</b>		<b>11,563,038,139</b>	<b>804,641,411</b>	
<b>Current liabilities</b>				
Financial liabilities at fair value through profit or loss:	1(e)			
Financial derivative instruments		(2,390)	(6,913,418)	
Creditors - Amounts falling due within one year:				
Accrued expenses		(1,173,886)	(95,506)	
<b>Total current liabilities</b>		<b>(1,176,276)</b>	<b>(7,008,924)</b>	
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>11,561,861,863</b>	<b>797,632,487</b>	
		<b>2021</b>	<b>2020</b>	<b>2019</b>
Net asset value per share				
EUR Hedged	5	EUR 44.35	EUR 31.25	EUR 34.82
JPY Unhedged	5	JPY 6,103.25	JPY 4,274.14	JPY 4,712.93

The accompanying notes form an integral part of these financial statements.



## SPDR MSCI Japan UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 JPY	2020 JPY
Dividend income		176,043,421	23,907,110
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	2,022,624,311	(114,941,626)
<b>Total investment income/(expense)</b>		<b>2,198,667,732</b>	<b>(91,034,516)</b>
Operating expenses	3	(7,865,083)	(3,303,837)
<b>Net profit/(loss) for the financial year</b>		<b>2,190,802,649</b>	<b>(94,338,353)</b>
<b>Finance costs</b>			
Interest expense		(135,337)	(42,434)
<b>Profit/(loss) for the financial year before tax</b>		<b>2,190,667,312</b>	<b>(94,380,787)</b>
Withholding tax on investment income	2	(26,384,283)	(3,584,456)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>2,164,283,029</b>	<b>(97,965,243)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI Japan UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 JPY	2020 JPY
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	797,632,487	1,335,845,787
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>2,164,283,029</b>	<b>(97,965,243)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	9,209,396,923	483,398,929
Costs of redeemable participating shares redeemed	(609,450,576)	(923,646,986)
Increase/(decrease) in net assets from share transactions	8,599,946,347	(440,248,057)
<b>Total increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	<b>10,764,229,376</b>	<b>(538,213,300)</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>11,561,861,863</b>	<b>797,632,487</b>

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI Japan UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 JPY	2020 JPY
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>2,164,283,029</b>	<b>(97,965,243)</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	(564,041)	856,082
Movement in financial assets at fair value through profit or loss	(10,666,548,837)	537,736,953
Unrealised movement on derivative assets and liabilities	(3,077,263)	(16,966,278)
<b>Operating cash flows before movements in working capital</b>	<b>(8,505,907,112)</b>	<b>423,661,514</b>
Movement in receivables	(79,002,863)	4,338,846
Movement in payables	1,078,380	(1,259,542)
<b>Cash (outflow)/inflow from operations</b>	<b>(77,924,483)</b>	<b>3,079,304</b>
<b>Net cash (outflow)/inflow from operating activities</b>	<b>(8,583,831,595)</b>	<b>426,740,818</b>
<b>Financing activities</b>		
Proceeds from subscriptions	9,209,396,923	483,398,929
Payments for redemptions	(609,450,576)	(923,646,986)
<b>Net cash generated by/(used in) financing activities</b>	<b>8,599,946,347</b>	<b>(440,248,057)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>16,114,752</b>	<b>(13,507,239)</b>
Cash and cash equivalents at the start of the financial year	2,774,594	16,281,833
<b>Cash and cash equivalents at the end of the financial year</b>	<b>18,889,346</b>	<b>2,774,594</b>
<b>Supplementary information</b>		
Taxation paid	(26,384,283)	(3,584,456)
Interest paid	(135,337)	(42,434)
Dividend received	97,040,558	28,245,956

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI Japan UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value JPY	% of Net Assets	Holding	Investment	Fair Value JPY	% of Net Assets
<b>Transferable Securities - 99.06% (March 2020: 98.66%)</b>				<b>Transferable Securities - 99.06% (March 2020: 98.66%)</b>			
<b>Common Stock - 97.64% (March 2020: 97.26%)</b>				<b>(continued)</b>			
<b>Japanese Yen - 97.64%</b>				<b>Common Stock - 97.64% (March 2020: 97.26%) (continued)</b>			
				<b>Japanese Yen - 97.64% (continued)</b>			
305	ABC-Mart	1,903,200	0.02	638	Disco	22,170,500	0.19
9,406	Acom	4,844,090	0.04	10,788	Don Quijote Holdings	28,167,468	0.24
5,400	Advantest	52,272,000	0.45	7,560	East Japan Railway	59,262,840	0.51
16,869	Aeon	55,650,831	0.48	6,451	Eisai	47,859,969	0.41
1,829	Aeon Mall	3,520,825	0.03	4,938	FANUC	129,301,530	1.12
5,117	AGC	23,691,710	0.20	1,514	Fast Retailing	133,428,820	1.15
3,800	Air Water	7,372,000	0.06	3,723	Fuji Electric	17,163,030	0.15
3,823	Aisin Seiki	16,056,600	0.14	9,349	FUJIFILM Holdings	61,432,279	0.53
11,733	Ajinomoto	26,581,112	0.23	5,303	Fujitsu	84,848,000	0.73
4,566	Alfresa Holdings	9,739,278	0.08	5,584	Fukuoka Financial Group	11,720,816	0.10
7,614	Amada Holdings	9,395,676	0.08	1,300	GMO Payment Gateway	19,084,000	0.17
3,938	ANA Holdings	10,128,536	0.09	5,582	Hakuhodo DY Holdings	10,298,790	0.09
11,361	Asahi Group Holdings	52,999,065	0.46	3,737	Hamamatsu Photonics	24,439,980	0.21
5,500	Asahi Intecc	16,775,000	0.15	5,600	Hankyu Hanshin Holdings	19,852,000	0.17
31,767	Asahi Kasei	40,487,042	0.35	1,100	Harmonic Drive Systems	8,228,000	0.07
47,271	Astellas Pharma	80,455,242	0.70	472	Hikari Tsushin	10,511,440	0.09
3,100	Azbil	14,771,500	0.13	9,678	Hino Motors	9,213,456	0.08
5,272	Bandai Namco Holdings	41,611,896	0.36	800	Hirose Electric	13,616,000	0.12
1,858	Bank of Kyoto	12,652,980	0.11	1,616	Hisamitsu Pharmaceutical	11,651,360	0.10
13,457	Bridgestone	60,220,075	0.52	24,451	Hitachi	122,352,804	1.06
5,691	Brother Industries	13,937,259	0.12	2,805	Hitachi Construction Machinery	9,943,725	0.09
1,879	Calbee	5,302,538	0.05	5,610	Hitachi Metals	10,221,420	0.09
25,129	Canon	62,885,323	0.54	41,256	Honda Motor	136,928,664	1.18
4,400	Capcom	15,818,000	0.14	1,550	Hoshizaki	15,314,000	0.13
5,562	Casio Computer	11,596,770	0.10	9,472	Hoya	123,183,360	1.07
3,746	Central Japan Railway	61,996,300	0.54	7,625	Hulic	9,950,625	0.09
12,746	Chiba Bank	9,240,850	0.08	2,100	Ibiden	10,689,000	0.09
16,933	Chubu Electric Power	24,129,525	0.21	5,483	Idemitsu Kosan	15,648,482	0.14
17,238	Chugai Pharmaceutical	77,381,382	0.67	3,755	Iida Group Holdings	10,048,380	0.09
7,422	Chugoku Electric Power	10,086,498	0.09	26,591	Inpex	20,102,796	0.17
3,700	Coca-Cola Bottlers Japan	7,137,300	0.06	15,544	Isuzu Motors	18,481,816	0.16
26,700	Concordia Financial Group	11,988,300	0.10	1,700	Ito En	11,543,000	0.10
400	Cosmos Pharmaceutical	6,908,000	0.06	33,867	Itochu	121,480,929	1.05
9,200	CyberAgent	18,335,600	0.16	1,900	Itochu Techno-Solutions	6,773,500	0.06
5,627	Dai Nippon Printing	13,049,013	0.11	4,053	Japan Airlines	10,010,910	0.09
2,600	Daifuku	28,184,000	0.24	1,759	Japan Airport Terminal	9,568,960	0.08
27,071	Dai-ichi Life Holdings	51,489,042	0.45	13,273	Japan Exchange Group	34,443,435	0.30
43,127	Dai-ichi Sankyo	139,084,575	1.20	9,530	Japan Post Bank	10,139,920	0.09
6,385	Daikin Industries	142,513,200	1.23	39,701	Japan Post Holdings	39,172,977	0.34
1,770	Daito Trust Construction	22,709,100	0.20	5,516	Japan Post Insurance	12,543,384	0.11
14,965	Daiwa House Industry	48,501,565	0.42	30,055	Japan Tobacco	63,866,875	0.55
37,776	Daiwa Securities Group	21,611,650	0.19	15,657	JFE Holdings	21,340,491	0.18
11,236	Denso	82,550,892	0.71	5,420	JSR	18,102,800	0.16
5,616	Dentsu	19,936,800	0.17				

## SPDR MSCI Japan UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value JPY	% of Net Assets	Holding	Investment	Fair Value JPY	% of Net Assets
<b>Transferable Securities - 99.06% (March 2020: 98.66%) (continued)</b>				<b>Transferable Securities - 99.06% (March 2020: 98.66%) (continued)</b>			
<b>Common Stock - 97.64% (March 2020: 97.26%) (continued)</b>				<b>Common Stock - 97.64% (March 2020: 97.26%) (continued)</b>			
<b>Japanese Yen - 97.64% (continued)</b>				<b>Japanese Yen - 97.64% (continued)</b>			
77,307	JXTG Holdings	38,777,191	0.34	7,500	MISUMI Group	24,112,500	0.21
11,297	Kajima	17,747,587	0.15	33,806	Mitsubishi	105,812,780	0.92
3,743	Kakaku.com	11,303,860	0.10	32,321	Mitsubishi Chemical Holdings	26,823,198	0.23
17,658	Kansai Electric Power	21,154,284	0.18	45,999	Mitsubishi Electric	77,577,314	0.67
3,876	Kansai Paint	11,453,580	0.10	30,025	Mitsubishi Estate	58,023,313	0.50
12,305	Kao	89,986,465	0.78	3,730	Mitsubishi Gas Chemical	10,123,220	0.09
41,306	KDDI	140,233,870	1.21	7,546	Mitsubishi Heavy Industries	26,026,154	0.23
1,884	Keihan Holdings	8,666,400	0.07	308,362	Mitsubishi UFJ Financial Group	182,457,795	1.58
5,685	Keikyū	9,499,635	0.08	16,960	Mitsubishi UFJ Lease & Finance	11,329,280	0.10
2,336	Keio	17,379,840	0.15	41,347	Mitsui & Co	95,180,794	0.82
3,720	Keisei Electric Railway	13,466,400	0.12	4,617	Mitsui Chemicals	16,136,415	0.14
4,632	Keyence	232,850,640	2.01	23,658	Mitsui Fudosan	59,464,383	0.51
3,755	Kikkoman	24,745,450	0.21	2,000	Miura	11,960,000	0.10
3,784	Kintetsu Group Holdings	15,968,480	0.14	61,045	Mizuho Financial Group	97,610,955	0.84
20,708	Kirin Holdings	43,911,314	0.38	7,400	MonotaRO	22,155,600	0.19
1,600	Kobayashi Pharmaceutical	16,528,000	0.14	11,314	MS&AD Insurance Group Holdings	36,759,186	0.32
2,985	Kobe Bussan	8,850,525	0.08	14,695	Murata Manufacturing	129,933,190	1.12
1,566	Koei Tecmo Holdings	7,775,190	0.07	2,659	Nabtesco	13,454,540	0.12
2,296	Koito Manufacturing	17,036,320	0.15	4,460	Nagoya Railroad	11,743,180	0.10
22,786	Komatsu	77,905,334	0.67	6,600	NEC	43,032,000	0.37
2,351	Konami Holdings	15,493,090	0.13	12,472	Nexon	44,774,480	0.39
814	Kose	12,747,240	0.11	7,090	NGK Insulators	14,350,160	0.12
26,336	Kubota	66,353,552	0.57	3,875	NGK Spark Plug	7,405,125	0.06
7,541	Kuraray	9,524,283	0.08	1,927	NH Foods	9,143,615	0.08
2,005	Kurita Water Industries	9,513,725	0.08	11,280	Nidec	151,546,800	1.31
8,212	Kyocera	57,689,300	0.50	7,600	Nihon M&A Center	22,746,800	0.20
6,870	Kyowa Hakko Kirin	22,739,700	0.20	2,900	Nintendo	179,249,000	1.55
9,611	Kyushu Electric Power	10,495,212	0.09	1,913	Nippon Express	15,763,120	0.14
3,800	Kyushu Railway	9,781,200	0.08	18,760	Nippon Paint Holdings	29,922,200	0.26
1,813	Lasertec	26,324,760	0.23	1,400	Nippon Shinyaku	11,522,000	0.10
1,646	Lawson	8,937,780	0.08	22,371	Nippon Steel & Sumitomo Metal	42,202,892	0.36
5,625	Lion	12,144,375	0.10	32,564	Nippon Telegraph & Telephone	92,546,888	0.80
7,605	LIXIL Group	23,385,375	0.20	3,810	Nippon Yusen	14,382,750	0.12
11,464	M3	86,793,944	0.75	3,300	Nissan Chemical	19,503,000	0.17
5,600	Makita	26,572,000	0.23	58,490	Nissan Motor	36,023,991	0.31
40,837	Marubeni	37,602,710	0.33	5,604	Nisshin Seifun Group	10,367,400	0.09
5,643	Marui Group	11,731,797	0.10	1,843	Nissin Foods Holdings	15,131,030	0.13
15,040	Mazda Motor	13,566,080	0.12	2,082	Nitori Holdings	44,606,850	0.39
1,852	McDonald's	9,445,200	0.08	3,824	Nitto Denko	36,175,040	0.31
4,107	Medipal Holdings	8,723,268	0.08	80,616	Nomura Holdings	46,870,142	0.41
3,162	MEIJI Holdings	22,513,440	0.19	3,671	Nomura Real Estate Holdings	9,783,215	0.08
2,089	Mercari	10,486,780	0.09	8,000	Nomura Research Institute	27,400,000	0.24
9,406	Minebea Mitsumi	26,609,574	0.23	11,970	NSK	13,585,950	0.12

## SPDR MSCI Japan UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value JPY	% of Net Assets	Holding	Investment	Fair Value JPY	% of Net Assets
<b>Transferable Securities - 99.06% (March 2020: 98.66%) (continued)</b>				<b>Transferable Securities - 99.06% (March 2020: 98.66%) (continued)</b>			
<b>Common Stock - 97.64% (March 2020: 97.26%) (continued)</b>				<b>Common Stock - 97.64% (March 2020: 97.26%) (continued)</b>			
<b>Japanese Yen - 97.64% (continued)</b>				<b>Japanese Yen - 97.64% (continued)</b>			
15,685	NTT Data	26,868,405	0.23	9,051	Shin-Etsu Chemical	168,439,110	1.46
16,854	Obayashi	17,106,810	0.15	4,275	Shinsei Bank	7,647,975	0.07
1,846	Obic	37,344,580	0.32	7,028	Shionogi & Co	41,830,656	0.36
7,483	Odakyu Electric Railway	22,636,075	0.20	10,159	Shiseido	75,400,098	0.65
21,415	Oji Holdings	15,333,140	0.13	11,210	Shizuoka Bank	9,752,700	0.08
29,040	Olympus	66,530,640	0.58	1,515	SMC	97,429,650	0.84
5,038	Omron	43,528,320	0.38	73,795	Softbank	106,154,108	0.92
9,500	Ono Pharmaceutical	27,455,000	0.24	40,154	SoftBank Group	374,636,820	3.24
1,044	Oracle Japan	11,275,200	0.10	1,831	Sohgo Security Services	9,576,130	0.08
5,256	Oriental Land	87,381,000	0.76	8,254	Sompo Holdings	35,013,468	0.30
33,801	ORIX	63,140,268	0.55	32,267	Sony	374,135,865	3.24
9,416	Osaka Gas	20,310,312	0.18	2,100	Square Enix Holdings	12,915,000	0.11
2,296	Otsuka	11,893,280	0.10	3,737	Stanley Electric	12,313,415	0.11
9,476	Otsuka Holdings	44,414,012	0.38	15,117	Subaru	33,317,868	0.29
55,137	Panasonic	78,487,520	0.68	6,700	Sumco	16,924,200	0.15
2,100	PeptiDream	10,626,000	0.09	30,151	Sumitomo	47,548,127	0.41
5,800	Persol Holdings	12,551,200	0.11	43,328	Sumitomo Chemical	24,826,944	0.21
3,200	Pigeon	13,440,000	0.12	5,500	Sumitomo Dainippon Pharma	10,598,500	0.09
1,900	Pola Orbis Holdings	5,061,600	0.04	18,950	Sumitomo Electric Industries	31,419,100	0.27
21,610	Rakuten	28,503,590	0.25	5,733	Sumitomo Metal Mining	27,398,007	0.24
34,302	Recruit Holdings	185,265,102	1.60	33,406	Sumitomo Mitsui Financial Group	133,857,842	1.16
22,000	Renesas Electronics	26,400,000	0.23	9,053	Sumitomo Mitsui Trust Holdings	34,935,527	0.30
52,840	Resona Holdings	24,560,032	0.21	7,650	Sumitomo Realty & Development	29,880,900	0.26
17,073	Ricoh	19,190,052	0.17	1,800	Sundrug	7,290,000	0.06
638	Rinnai	7,904,820	0.07	3,725	Suntory Beverage & Food	15,328,375	0.13
2,263	Rohm	24,463,030	0.21	1,894	Suzuken	8,191,550	0.07
5,700	Ryohin Keikaku	14,922,600	0.13	9,377	Suzuki Motor	47,119,425	0.41
9,407	Santen Pharmaceutical	14,326,861	0.12	4,149	Systemex	49,476,825	0.43
5,607	SBI Holdings	16,821,000	0.15	14,887	T&D Holdings	21,228,862	0.18
1,400	SCSK	9,184,000	0.08	3,744	Taiheiyo Cement	10,898,784	0.09
5,592	Secom	52,078,296	0.45	5,096	Taisei	21,759,920	0.19
3,805	Sega Sammy Holdings	6,571,235	0.06	820	Taisho Pharmaceutical Holdings	5,854,800	0.05
5,653	Seibu Holdings	6,896,660	0.06	3,773	Taiyo Nippon Sanso	7,938,392	0.07
7,456	Seiko Epson	13,420,800	0.12	40,285	Takeda Pharmaceutical	160,535,725	1.39
9,372	Sekisui Chemical	19,915,500	0.17	3,465	TDK	53,118,450	0.46
15,077	Sekisui House	35,792,798	0.31	3,906	Teijin	7,448,742	0.06
18,847	Seven & I Holdings	84,114,161	0.73	16,892	Terumo	67,551,108	0.58
8,200	SG Holdings	20,803,400	0.18	3,656	THK	14,002,480	0.12
5,600	Sharp	10,696,000	0.09	5,300	TIS	13,997,300	0.12
5,751	Shimadzu	23,032,755	0.20	5,571	Tobu Railway	16,579,296	0.14
384	Shimamura	4,903,680	0.04	3,029	Toho	13,600,210	0.12
1,897	Shimano	50,033,375	0.43	1,906	Toho Gas	13,017,980	0.11
13,635	Shimizu	12,216,960	0.11	11,310	Tohoku Electric Power	11,818,950	0.10

## SPDR MSCI Japan UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value JPY	% of Net Assets	Holding	Investment	Fair Value JPY	% of Net Assets
<b>Transferable Securities - 99.06% (March 2020: 98.66%) (continued)</b>				<b>Transferable Securities - 99.06% (March 2020: 98.66%) (continued)</b>			
<b>Common Stock - 97.64% (March 2020: 97.26%) (continued)</b>				<b>Common Stock - 97.64% (March 2020: 97.26%) (continued)</b>			
<b>Japanese Yen - 97.64% (continued)</b>				<b>Japanese Yen - 97.64% (continued)</b>			
16,174	Tokio Marine Holdings	85,156,110	0.74	17,456	Yamada Denki	10,421,232	0.09
1,600	Tokyo Century	11,904,000	0.10	3,733	Yamaha	22,435,330	0.19
36,863	Tokyo Electric Power Holdings	13,602,447	0.12	7,590	Yamaha Motor	20,576,490	0.18
3,788	Tokyo Electron	177,240,520	1.53	7,684	Yamato Holdings	23,320,940	0.20
9,420	Tokyo Gas	23,196,750	0.20	3,717	Yamazaki Baking	6,649,713	0.06
13,224	Tokyu	19,492,176	0.17	5,694	Yaskawa Electric	31,373,940	0.27
19,435	Tokyu Fudosan Holdings	12,729,925	0.11	6,761	Yokogawa Electric	13,778,918	0.12
6,890	Toppan Printing	12,884,300	0.11	2,000	ZOZO	6,540,000	0.06
38,647	Toray Industries	27,535,988	0.24		<b>Total Common Stock</b>	<b>11,288,955,479</b>	<b>97.64</b>
9,420	Toshiba	35,230,800	0.30		<b>Real Estate Investment Trust - 1.42% (March 2020: 1.40%) Japanese Yen - 1.42%</b>		
6,400	Tosoh	13,555,200	0.12	56	Daiwa House REIT Investment	16,637,600	0.14
3,734	TOTO	25,391,200	0.22	100	GLP J-Reit	18,180,000	0.16
1,936	Toyo Suisan Kaisha	9,002,400	0.08	37	Japan Real Estate Investment	24,161,000	0.21
1,846	Toyoda Gosei	5,368,168	0.05	177	Japan Retail Fund Investment	20,018,700	0.17
3,715	Toyota Industries	36,629,900	0.32	37	Nippon Building Fund	24,087,000	0.21
54,300	Toyota Motor	467,848,800	4.05	57	Nippon Prologis REIT	20,263,500	0.18
6,201	Toyota Tsusho	28,803,645	0.25	107	Nomura Real Estate Master Fund	17,804,800	0.15
3,696	Trend Micro	20,475,840	0.18	63	ORIX REIT	12,121,200	0.10
1,200	Tsuruha Holdings	17,136,000	0.15	76	United Urban Investment	11,293,600	0.10
10,407	Unicharm	48,340,515	0.42		<b>Total Real Estate Investment Trust</b>	<b>164,567,400</b>	<b>1.42</b>
5,628	USS	12,178,992	0.11		<b>Total Transferable Securities</b>	<b>11,453,522,879</b>	<b>99.06</b>
2,200	Welcia Holdings	8,360,000	0.07				
3,821	West Japan Railway	23,441,835	0.20				
66,476	Yahoo Japan	36,601,686	0.32				
3,733	Yakult Honsha	20,904,800	0.18				

Financial Derivatives Instruments - 0.02% (March 2020: (0.11%))

Forward Foreign Currency Exchange Contracts - 0.02% (March 2020: (0.09%))<sup>^</sup>

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) JPY	Fund %
EUR	JPY	117,811	15,242,000	06/04/2021	Westpac Banking Corporation	58,174	0.00
EUR	JPY	1,070,269	138,465,552	06/04/2021	BNP Paribas	530,859	0.00
EUR	JPY	1,070,275	138,465,552	06/04/2021	Barclays Bank	531,751	0.00
EUR	JPY	1,070,289	138,465,552	06/04/2021	Royal Bank of Canada	533,469	0.01
EUR	JPY	1,070,306	138,465,552	06/04/2021	Goldman Sachs	535,780	0.01
<b>Unrealised Gain on Forward Foreign Currency Exchange Contracts</b>						<b>2,190,033</b>	<b>0.02</b>
<b>Net Unrealised Gains on Forward Foreign Currency Exchange Contracts</b>						<b>2,190,033</b>	<b>0.02</b>

## SPDR MSCI Japan UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Financial Derivatives Instruments - 0.02% (March 2020: (0.11%)) (continued)  
Futures Contracts – (0.00%) (March 2020: (0.02%))

Notional Amount	Average Cost Price		Unrealised Loss JPY	% of Net Assets	
115,288,390	1,954	59 of Mini Topix Index Futures Long Futures Contracts Expiring 10 June 2021	(2,390)	(0.00)	
<b>Net Unrealised Loss on Futures Contracts</b>			<b>(2,390)</b>	<b>(0.00)</b>	
<b>Total Financial Derivatives Instruments</b>			<b>2,187,643</b>	<b>0.02</b>	
				<b>Fair Value JPY</b>	
<b>Total value of investments</b>				11,455,710,522	99.08
<b>Cash at bank* (March 2020: 0.35%)</b>				18,889,346	0.16
<b>Cash at broker* (March 2020: 0.06%)</b>				1,045,139	0.01
<b>Other net assets (March 2020: 1.04%)</b>				86,216,856	0.75
<b>Net assets attributable to holders of redeemable participating shares</b>				<b>11,561,861,863</b>	<b>100.00</b>

^Forwards contracts are used for hedging purposes.

\*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The counterparty for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.05
Over the counter financial derivative instruments	0.02
Other assets	0.93
<b>Total Assets</b>	<b>100.00</b>



## Schedule of Significant Portfolio Changes for SPDR MSCI Japan UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

<b>Portfolio Purchases</b>	<b>Cost JPY</b>
Toyota Motor	375,541,318
Sony	263,463,662
SoftBank Group	256,207,441
Keyence	197,879,672
Nintendo	156,122,506
Takeda Pharmaceutical	148,812,151
Mitsubishi UFJ Financial Group	136,246,618
Shin-Etsu Chemical	132,273,853
Recruit Holdings	130,710,838
Dai-ichi Sankyo	128,793,152
KDDI	128,746,420
Fast Retailing	126,925,130
FANUC	117,964,186
Daikin Industries	117,035,231
Honda Motor	112,292,256
Tokyo Electron	110,922,342
Murata Manufacturing	108,356,402
SMC	105,355,039
Nidec	103,397,602
Hoya	103,150,131
Sumitomo Mitsui Financial Group	103,040,432
Softbank	98,210,530
<b>Portfolio Sales</b>	<b>Proceeds JPY</b>
Toyota Motor	33,535,978
Fast Retailing	31,210,831
Nintendo	25,642,792
SMC	24,738,180
SoftBank Group	21,495,656
FANUC	20,926,648
Sony	19,600,020
Shin-Etsu Chemical	13,238,284
KDDI	11,673,994
Dai-ichi Sankyo	11,129,392
Recruit Holdings	11,052,263
Mitsubishi UFJ Financial Group	10,502,295
Keyence	10,047,498
Line	9,620,274
Oriental Land	9,485,436
Murata Manufacturing	9,186,337

## Schedule of Significant Portfolio Changes for SPDR MSCI Japan UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds JPY
Oracle Japan	9,162,386
Takeda Pharmaceutical	8,947,653
FamilyMart	8,727,811
Tokyo Electron	8,423,579

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR MSCI World UCITS ETF

### Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		735,632,262	127,755,058
Financial derivative instruments		99,714	44,157
		<b>735,731,976</b>	<b>127,799,215</b>
Cash and cash equivalents	1(f)	6,347,544	923,464
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	634,601	221,700
Debtors:			
Dividends receivable		1,168,551	324,596
Receivable for investments sold		180,951	23,758
<b>Total current assets</b>		<b>744,063,623</b>	<b>129,292,733</b>
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(1,656)	(34,968)
Creditors - Amounts falling due within one year:			
Accrued expenses		(73,746)	(11,820)
Payable for investment purchased		(180,951)	(32,367)
<b>Total current liabilities</b>		<b>(256,353)</b>	<b>(79,155)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>743,807,270</b>	<b>129,213,578</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 27.94	USD 18.14
			USD 20.22

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI World UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Dividend income		7,304,759	7,032,455
Income from financial assets at fair value		45	1,501
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	124,987,979	(3,410,132)
Miscellaneous income		659	11,142
<b>Total investment income</b>		<b>132,293,442</b>	<b>3,634,966</b>
Operating expenses	3	(453,811)	(352,819)
<b>Net profit for the financial year</b>		<b>131,839,631</b>	<b>3,282,147</b>
<b>Finance costs</b>			
Interest expense		(7,626)	-
<b>Profit for the financial year before tax</b>		<b>131,832,005</b>	<b>3,282,147</b>
Withholding tax on investment income	2	(976,724)	(928,867)
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>130,855,281</b>	<b>2,353,280</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI World UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	129,213,578	318,392,294
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>130,855,281</b>	<b>2,353,280</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	514,450,820	260,875,597
Costs of redeemable participating shares redeemed	(30,712,409)	(452,407,593)
Increase/(decrease) in net assets from share transactions	483,738,411	(191,531,996)
<b>Total increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	<b>614,593,692</b>	<b>(189,178,716)</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>743,807,270</b>	<b>129,213,578</b>

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI World UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>130,855,281</b>	<b>2,353,280</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	(412,901)	(154,088)
Movement in financial assets at fair value through profit or loss	(607,885,813)	188,789,695
Unrealised movement on derivative assets and liabilities	(88,869)	16,850
<b>Operating cash flows before movements in working capital</b>	<b>(477,532,302)</b>	<b>191,005,737</b>
Movement in receivables	(843,955)	310,975
Movement in payables	61,926	(20,409)
<b>Cash (outflow)/inflow from operations</b>	<b>(782,029)</b>	<b>290,566</b>
<b>Net cash (outflow)/inflow from operating activities</b>	<b>(478,314,331)</b>	<b>191,296,303</b>
<b>Financing activities</b>		
Proceeds from subscriptions	514,450,820	260,875,597
Payments for redemptions	(30,712,409)	(452,407,593)
<b>Net cash generated by/(used in) financing activities</b>	<b>483,738,411</b>	<b>(191,531,996)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>5,424,080</b>	<b>(235,693)</b>
Cash and cash equivalents at the start of the financial year	923,464	1,159,157
<b>Cash and cash equivalents at the end of the financial year</b>	<b>6,347,544</b>	<b>923,464</b>
<b>Supplementary information</b>		
Taxation paid	(976,724)	(928,867)
Interest received	45	1,501
Interest paid	(7,626)	-
Dividend received	6,460,804	7,343,430

The accompanying notes form an integral part of these financial statements.

## SPDR MSCI World UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.90% (March 2020: 98.87%)</b>				<b>Transferable Securities - 98.90% (March 2020: 98.87%)</b>			
<b>Common Stock - 96.51% (March 2020: 96.16%)</b>				<b>(continued)</b>			
<b>Australian Dollar - 1.95%</b>				<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>			
<b>Australian Dollar - 1.95%</b>				<b>Australian Dollar - 1.95% (continued)</b>			
3,075	Afterpay Touch Group	237,720	0.03	19,976	Sydney Airport	94,179	0.01
9,468	AGL Energy	69,589	0.01	34,671	Tabcorp Holdings	123,586	0.02
25,074	AMP	24,158	0.00	59,966	Telstra	155,289	0.02
3,123	Ampol	58,395	0.01	2,399	TPG Telecom	11,566	0.00
16,932	APA Group	129,221	0.02	37,846	Transurban Group	383,954	0.05
8,045	Aristocrat Leisure	210,479	0.03	11,225	Treasury Wine Estates	88,488	0.01
2,680	ASX	145,029	0.02	801	Washington H Soul Pattinson & Co	19,266	0.00
23,468	Aurizon Holdings	69,710	0.01	15,602	Wesfarmers	625,891	0.09
13,990	AusNet Services	19,553	0.00	49,306	Westpac Banking	916,691	0.12
38,834	Australia & New Zealand Banking Group	833,506	0.11	1,473	WiseTech Global	32,592	0.01
40,397	BHP Billiton	1,393,807	0.19	13,640	Woodside Petroleum	249,334	0.03
5,996	BlueScope Steel	88,369	0.01	17,532	Woolworths Group	545,747	0.07
21,167	Brambles	170,569	0.02	1,562	Xero	150,532	0.02
970	CIMIC Group	12,996	0.00			<b>14,498,839</b>	<b>1.95</b>
6,259	Coca-Cola Amatil	64,023	0.01	<b>Canadian Dollar - 3.22%</b>			
940	Cochlear	151,044	0.02	3,354	Agnico Eagle Mines	193,872	0.03
18,487	Coles Group	225,431	0.03	1,895	Air Canada	39,427	0.01
24,204	Commonwealth Bank of Australia	1,587,251	0.21	8,489	Algonquin Power & Utilities	134,476	0.02
8,484	Computershare	97,186	0.01	11,954	Alimentation Couche-Tard	385,389	0.05
2,695	Crown Resorts	24,139	0.00	2,315	AltaGas	38,570	0.01
6,210	CSL	1,251,754	0.17	639	Atco	21,211	0.00
19,757	Evolution Mining	61,396	0.01	15,837	B2Gold	68,169	0.01
22,721	Fortescue Metals Group	345,936	0.05	8,856	Bank of Montreal	789,314	0.11
34,778	Insurance Australia Group	123,967	0.02	16,608	Bank of Nova Scotia	1,038,884	0.14
10,981	LendLease Group	108,059	0.02	24,375	Barrick Gold	483,486	0.07
4,658	Macquarie Group	542,205	0.07	3,923	Bausch Health	124,446	0.02
1,469	Magellan Financial Group	50,539	0.01	2,424	BCE	109,411	0.01
41,079	Medibank	87,606	0.01	18,830	BlackBerry	157,909	0.02
44,074	National Australia Bank	872,793	0.12	17,758	Brookfield Asset Management	789,810	0.11
11,426	Newcrest Mining	212,518	0.03	2,104	Brookfield Renewable	98,550	0.01
10,725	Northern Star Resources	77,439	0.01	3,467	CAE	98,781	0.01
23,623	Oil Search	73,769	0.01	2,842	Cameco	47,124	0.01
5,280	Orica	56,100	0.01	6,116	Canadian Imperial Bank of Commerce	598,778	0.08
27,887	Origin Energy	99,616	0.01	9,675	Canadian National Railway	1,122,649	0.15
7,018	Qantas Airways	27,207	0.01	16,409	Canadian Natural Resources	507,212	0.07
21,265	QBE Insurance Group	155,810	0.02	1,859	Canadian Pacific Railway	709,965	0.10
2,644	Ramsay Health Care	134,925	0.02	715	Canadian Tire	101,449	0.01
641	REA Group	69,200	0.01	895	Canadian Utilities	24,026	0.00
5,118	Rio Tinto	431,717	0.06	3,680	Canopy Growth	118,172	0.02
26,915	Santos	145,549	0.02	2,278	CCL Industries	126,003	0.02
4,093	SEEK	88,878	0.01	12,369	Cenovus Energy	92,902	0.01
6,343	Sonic Healthcare	169,525	0.02	3,230	CGI	269,019	0.04
74,716	South32	159,910	0.02	286	Constellation Software	399,365	0.05
18,982	Suncorp Group	143,131	0.02				

## SPDR MSCI World UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>				<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>			
<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>				<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>			
<b>Canadian Dollar - 3.22% (continued)</b>				<b>Canadian Dollar - 3.22% (continued)</b>			
4,238	Dollarama	187,209	0.03	1,487	Shopify	1,641,491	0.22
3,638	Emera	161,892	0.02	1,500	SSR Mining	21,446	0.00
3,357	Empire	104,648	0.01	8,116	Sun Life Financial	410,110	0.06
27,877	Enbridge	1,015,403	0.14	21,295	Suncor Energy	445,097	0.06
398	Fairfax Financial Holdings	173,706	0.02	13,019	TC Energy	596,749	0.08
10,318	First Quantum Minerals	196,615	0.03	7,494	Teck Resources	143,518	0.02
500	FirstService	74,209	0.01	6,464	TELUS	128,730	0.02
6,403	Fortis	277,802	0.04	105	TELUS (Non-Canadian Shares)	2,091	0.00
2,659	Franco-Nevada	333,187	0.04	2,482	Thomson Reuters	217,403	0.03
1,026	George Weston	90,841	0.01	700	TMX Group	72,732	0.01
2,200	GFL Environmental	76,843	0.01	1,000	Toromont Industries	76,533	0.01
2,313	Gildan Activewear	70,779	0.01	24,659	Toronto-Dominion Bank	1,608,029	0.22
3,211	Great-West Lifeco	85,433	0.01	6,197	Wheaton Precious Metals	236,668	0.03
5,122	Hydro One	119,283	0.02	1,604	WSP Global	152,583	0.02
1,308	iA Financial	71,111	0.01	15,837	Yamana Gold	68,799	0.01
575	IGM Financial	17,522	0.00			<b>23,976,753</b>	<b>3.22</b>
3,140	Imperial Oil	76,049	0.01	<b>Danish Krone - 0.72%</b>			
2,023	Intact Financial	247,875	0.03	2,546	Ambu	119,858	0.02
7,413	Inter Pipeline	105,988	0.01	29	AP Moller - Maersk (Class A)	63,289	0.01
1,611	Keyera	33,480	0.00	101	AP Moller - Maersk (Class B)	235,184	0.03
17,828	Kinross Gold	118,726	0.02	1,443	Carlsberg	222,244	0.03
3,744	Kirkland Lake Gold	126,423	0.02	1,442	Chr Hansen Holding	131,349	0.02
2,670	Loblaw Cos	149,130	0.02	1,633	Coloplast	246,139	0.03
7,961	Lundin Mining	81,900	0.01	9,982	Danske Bank	187,243	0.03
3,938	Magna International	346,786	0.05	748	Demant	31,762	0.00
26,718	Manulife Financial	574,601	0.08	2,833	DSV	557,158	0.07
3,822	Metro	174,337	0.02	901	Genmab	297,156	0.04
4,599	National Bank of Canada	312,381	0.04	1,894	GN Store Nord	149,474	0.02
3,807	Northland Power	137,971	0.02	477	H Lundbeck	16,335	0.00
7,809	Nutrien	420,630	0.06	23,768	Novo Nordisk	1,614,156	0.22
1,519	Onex	94,462	0.01	2,916	Novozymes	187,228	0.03
3,813	Open Text	181,784	0.02	2,597	Orsted	420,456	0.06
3,132	Pan American Silver	93,946	0.01	1,655	Pandora	177,741	0.02
1,103	Parkland	33,138	0.00	91	Rockwool International	38,454	0.01
7,784	Pembina Pipeline	224,815	0.03	4,032	Tryg	95,321	0.01
8,110	Power Corp of Canada	213,131	0.03	2,692	Vestas Wind Systems	553,889	0.07
1,205	Quebecor	32,348	0.00			<b>5,344,436</b>	<b>0.72</b>
3,878	Restaurant Brands International	252,177	0.03	<b>Euro - 9.53%</b>			
1,300	Ritchie Bros Auctioneers	76,106	0.01	2,247	Accor	84,931	0.01
4,990	Rogers Communications	230,076	0.03	3,962	ACS Actividades de Construccion y Servicios	131,594	0.02
19,438	Royal Bank of Canada	1,792,005	0.24	2,629	Adidas	822,521	0.11
3,213	Saputo	96,606	0.01	242	Adyen	541,398	0.07
7,040	Shaw Communications	183,051	0.02	27,543	Aegon	131,104	0.02



## SPDR MSCI World UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>				<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>			
<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>				<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>			
<b>Euro - 9.53% (continued)</b>				<b>Euro - 9.53% (continued)</b>			
956	Aena	155,392	0.02	1,316	CNP Assurances	25,072	0.00
248	Aeroports de Paris	29,701	0.00	401	Colruyt	23,970	0.00
2,718	Ageas	164,707	0.02	11,830	Commerzbank	72,689	0.01
6,466	Air Liquide	1,058,608	0.14	1,523	Continental	201,731	0.03
8,077	Airbus	916,444	0.12	2,748	Covestro	185,192	0.03
2,700	Akzo Nobel	302,353	0.04	16,209	Credit Agricole	235,178	0.03
5,715	Allianz	1,457,889	0.20	10,830	CRH	508,758	0.07
3,409	Alstom	170,360	0.02	11,820	Daimler	1,055,934	0.14
6,149	Amadeus IT Group	436,361	0.06	8,529	Danone	586,412	0.08
2,925	Amplifon	109,114	0.02	20	Dassault Aviation	22,307	0.00
727	Amundi	58,273	0.01	1,813	Dassault Systemes	388,661	0.05
10,472	Anheuser-Busch InBev	661,541	0.09	6,722	Davide Campari-Milano	75,464	0.01
10,580	ArcelorMittal	306,266	0.04	1,882	Delivery Hero	244,416	0.03
612	Argenx	168,600	0.02	27,118	Deutsche Bank	324,710	0.04
1,102	Arkema	133,857	0.02	2,617	Deutsche Boerse	435,835	0.06
13,923	Aroundtown	99,328	0.01	2,460	Deutsche Lufthansa	32,685	0.00
645	ASM International	188,001	0.03	13,604	Deutsche Post	746,996	0.10
5,805	ASML Holding	3,527,291	0.47	45,859	Deutsche Telekom	925,430	0.12
14,870	Assicurazioni Generali	298,153	0.04	4,844	Deutsche Wohnen	226,474	0.03
7,108	Atlantia	133,247	0.02	363	DiaSorin	58,363	0.01
1,494	Atos	116,802	0.02	31,144	E.ON	363,253	0.05
26,718	AXA	718,627	0.10	3,471	Edenred	181,699	0.03
92,142	Banco Bilbao Vizcaya Argentaria	479,311	0.07	41,371	EDP - Energias de Portugal	236,796	0.03
245,987	Banco Santander	837,547	0.11	1,262	Eiffage	126,608	0.02
12,594	BASF	1,048,554	0.14	9,685	Electricite de France	130,219	0.02
13,550	Bayer	859,330	0.12	224	Elia System Operator	24,721	0.00
4,718	Bayerische Motoren Werke	490,572	0.07	2,203	Elisa	132,411	0.02
573	Bechtle	107,684	0.02	3,049	Enagas	66,366	0.01
1,444	Beiersdorf	152,912	0.02	4,593	Endesa	121,782	0.02
485	BioMerieux	61,847	0.01	111,063	Enel	1,108,611	0.15
15,504	BNP Paribas	945,349	0.13	25,217	Engie	358,762	0.05
5,758	Bollere	27,868	0.00	35,195	Eni	434,081	0.06
3,414	Bouygues	137,186	0.02	4,521	Erste Group Bank	153,667	0.02
2,194	Brenntag	187,723	0.03	3,923	Essilor International	640,196	0.09
4,622	Bureau Veritas	131,840	0.02	341	Eurazeo	26,010	0.00
53,383	CaixaBank	165,574	0.02	1,894	Eurofins Scientific	181,443	0.02
2,225	Capgemini	379,442	0.05	2,753	Evonik Industries	97,586	0.01
479	Carl Zeiss Meditec	72,341	0.01	1,356	Exor	114,651	0.02
8,933	Carrefour	162,156	0.02	781	Faurecia	41,701	0.01
4,103	Cellnex Telecom	236,773	0.03	251	Faurecia	13,366	0.00
6,968	Cie de Saint-Gobain	412,095	0.06	1,677	Ferrari	351,524	0.05
2,359	Cie Generale des Etablissements Michelin	353,914	0.05	6,743	Ferrovial	176,174	0.02
15,387	CNH Industrial	238,623	0.03	6,934	FinecoBank Banca Fineco	113,727	0.02

## SPDR MSCI World UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>				<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>			
<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>				<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>			
<b>Euro - 9.53% (continued)</b>				<b>Euro - 9.53% (continued)</b>			
2,019	Flutter Entertainment	434,958	0.06	1,041	LEG Immobilien	137,226	0.02
6,499	Fortum	173,847	0.02	3,718	Legrand	346,610	0.05
5,767	Fresenius & Co	257,427	0.04	3,440	L'Oreal	1,321,262	0.18
2,939	Fresenius Medical Care	216,648	0.03	3,797	LVMH Moet Hennessy Louis Vuitton	2,535,210	0.34
475	Galapagos	36,913	0.01	11,559	Mediobanca	128,462	0.02
6,178	Galp Energia	72,029	0.01	1,800	Merck	308,446	0.04
1,853	GEA Group	76,115	0.01	3,081	Moncler	176,963	0.02
5,404	Getlink	83,075	0.01	750	MTU Aero Engines	176,912	0.02
4,263	Grifols	111,880	0.02	1,947	Muenchener Rueckversicherungs	600,910	0.08
1,749	Groupe Bruxelles Lambert	181,427	0.02	7,861	Natixis	37,714	0.01
862	Hannover Rueck	157,842	0.02	3,530	Naturgy Energy Group	86,710	0.01
2,228	HeidelbergCement	202,834	0.03	1,108	Nemetschek	70,841	0.01
3,577	Heineken	368,359	0.05	5,835	Neste	310,387	0.04
1,649	Heineken Holding	147,099	0.02	5,276	Nexi	92,269	0.01
1,693	Hellofresh	126,550	0.02	4,095	NN Group	200,648	0.03
1,471	Henkel & Co	146,003	0.02	78,593	Nokia	314,475	0.04
428	Hermes International	474,859	0.06	335	Nordea Bank	3,312	0.00
165	Hochtief	14,796	0.00	1,732	OMV	88,061	0.01
83,765	Iberdrola	1,081,462	0.15	27,991	Orange	345,591	0.05
112	Iliad	21,338	0.00	1,362	Orion	54,698	0.01
15,082	Industria de Diseno Textil	498,097	0.07	711	Orpea	82,561	0.01
18,053	Infineon Technologies	767,125	0.10	2,908	Pernod Ricard	547,014	0.07
3,962	Infrastrutture Wireless Italiane	44,237	0.01	6,180	Poste Italiane	78,735	0.01
53,763	ING Groep	659,173	0.09	6,673	Prosus	743,495	0.10
220,554	Intesa Sanpaolo	598,921	0.08	1,109	Proximus	24,191	0.00
291	Ipsen	25,018	0.00	2,755	Prysmian	89,724	0.01
943	JDE Peet's	34,690	0.01	3,321	Publicis Groupe	203,121	0.03
1,827	Jeronimo Martins	30,813	0.00	1,436	Puma	140,993	0.02
3,485	KBC Group	253,947	0.03	3,204	Qiagen	155,409	0.02
1,043	Kering	721,528	0.10	1,200	Raiffeisen Bank International	26,416	0.00
2,176	Kerry Group	272,880	0.04	1,396	Randstad	98,410	0.01
3,361	Kesko	103,021	0.01	61	Rational	47,497	0.01
2,118	Kingspan Group	179,975	0.02	1,486	Recordati	80,112	0.01
850	Kion Group	84,116	0.01	6,390	Red Electrica	113,403	0.02
1,040	Knorr-Bremse	130,078	0.02	157	Remy Cointreau	29,062	0.00
4,711	Kone	385,696	0.05	2,273	Renault	98,657	0.01
15,335	Koninklijke Ahold Delhaize	428,051	0.06	21,449	Repsol	266,207	0.04
2,395	Koninklijke DSM	406,182	0.06	8,694	RWE	341,487	0.05
51,595	Koninklijke KPN	175,491	0.02	4,443	Safran	605,996	0.08
12,509	Koninklijke Philips	715,611	0.10	6,544	Sampo	295,879	0.04
532	Koninklijke Vopak	26,542	0.00	15,605	Sanofi	1,545,191	0.21
574	La Francaise des Jeux SAEM	26,155	0.00	14,165	SAP	1,738,396	0.23
1,407	Lanxess	103,948	0.01	401	Sartorius Stedim Biotech	165,519	0.02

## SPDR MSCI World UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>				<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>			
<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>				<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>			
<b>Euro - 9.53% (continued)</b>				<b>Euro - 9.53% (continued)</b>			
7,397	Schneider Electric	1,132,353	0.15	766	Voestalpine	31,807	0.00
2,690	SCOR	92,001	0.01	467	Volkswagen	169,709	0.02
1,613	Scout24	122,656	0.02	7,208	Vonovia	471,866	0.06
181	SEB	31,994	0.00	3,456	Wartsila	36,288	0.01
10,501	Siemens	1,727,855	0.23	214	Wendel	26,635	0.00
4,635	Siemens Energy	166,748	0.02	3,785	Wolters Kluwer	329,723	0.04
2,731	Siemens Gamesa Renewable Energy	105,922	0.01	2,744	Worldline	230,396	0.03
3,843	Siemens Healthineers	208,670	0.03	2,086	Zalando	205,058	0.03
3,496	Smurfit Kappa Group	165,011	0.02			<b>70,870,934</b>	<b>9.53</b>
27,878	Snam	154,913	0.02	<b>Hong Kong Dollar - 0.93%</b>			
11,371	Societe Generale	298,225	0.04	166,200	AIA Group	2,015,919	0.27
1,414	Sodexo	135,908	0.02	2,100	ASM Pacific Technology	26,755	0.00
199	Sofina	67,476	0.01	9,116	Bank of East Asia	19,418	0.00
1,184	Solvay	147,783	0.02	55,500	BOC Hong Kong Holdings	193,818	0.03
13,415	Stellantis (France listed)	237,761	0.03	20,500	Budweiser Brewing	61,175	0.01
14,983	Stellantis (Italy listed)	265,622	0.04	37,000	CK Asset Holdings	224,633	0.03
8,846	STMicroelectronics	337,789	0.05	38,000	CK Hutchison Holdings	302,800	0.04
8,598	Stora Enso	160,724	0.02	9,000	CK Infrastructure Holdings	53,483	0.01
6,496	Suez	137,884	0.02	25,500	CLP Holdings	247,638	0.03
1,787	Symrise	217,167	0.03	20,200	ESR Cayman	66,126	0.01
1,756	Takeaway.com	162,258	0.02	38,000	Galaxy Entertainment Group	342,146	0.05
2,206	TeamViewer	94,452	0.01	26,000	Hang Lung Properties	67,555	0.01
180,413	Telecom Italia	97,793	0.01	11,400	Hang Seng Bank	220,684	0.03
68,912	Telefonica	309,147	0.04	33,000	Henderson Land Development	148,139	0.02
7,397	Telefonica Deutschland Holding	21,734	0.00	16,500	HK Electric Investments & HK Electric Investments	16,384	0.00
815	Teleperformance	297,706	0.04	46,000	HKT Trust & HKT	65,558	0.01
5,591	Tenaris	63,161	0.01	150,110	Hong Kong & China Gas	237,490	0.03
19,515	Terna Rete Elettrica Nazionale	147,662	0.02	16,055	Hong Kong Exchanges & Clearing	944,576	0.13
1,576	Thales	156,924	0.02	20,400	MTR	115,586	0.02
34,442	Total	1,610,079	0.22	19,317	New World Development	99,884	0.01
1,350	Ubisoft Entertainment	102,942	0.01	16,307	PCCW	9,187	0.00
1,788	UCB	170,468	0.02	20,000	Power Assets Holdings	118,079	0.02
2,810	Umicore	149,376	0.02	33,600	Sands China	167,904	0.02
28,834	UniCredit	305,438	0.04	78,198	Sino Land	108,831	0.01
420	Unilever	23,487	0.00	12,000	SJM Holdings	15,682	0.00
2,458	Uniper	89,209	0.01	16,000	Sun Hung Kai Properties	242,435	0.03
766	United Internet	30,790	0.00	3,500	Swire Pacific	26,246	0.00
7,242	UPM-Kymmene	260,708	0.04	8,200	Swire Properties	25,366	0.00
3,603	Valeo	122,676	0.02	21,500	Techtronic Industries	367,807	0.05
7,675	Veolia Environnement	197,186	0.03	136,500	WH Group	110,612	0.02
495	Verbund	36,070	0.01	20,000	Wharf Real Estate Investment	112,034	0.02
7,111	Vinci	730,116	0.10	22,000	Wynn Macau	42,786	0.01
11,606	Vivendi	381,935	0.05				

## SPDR MSCI World UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>				<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>			
<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>				<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>			
<b>Hong Kong Dollar - 0.93% (continued)</b>				<b>Japanese Yen - 7.33% (continued)</b>			
22,000	Xinyi Glass Holdings	71,877	0.01	1,800	Chugoku Electric Power	22,138	0.00
		<b>6,888,613</b>	<b>0.93</b>	500	Coca-Cola Bottlers Japan	8,729	0.00
<b>Israeli New Shekel - 0.09%</b>				22,900	Concordia Financial Group	93,051	0.01
327	Azrieli Group	20,210	0.00	100	Cosmos Pharmaceutical	15,629	0.00
18,272	Bank Hapoalim	142,353	0.02	4,800	CyberAgent	86,574	0.01
23,114	Bank Leumi Le-Israel BM	152,490	0.02	3,800	Dai Nippon Printing	79,748	0.01
207	Elbit Systems	29,343	0.00	1,200	Daifuku	117,719	0.02
1	Isracard	2	0.00	15,000	Dai-ichi Life Holdings	258,190	0.04
5,328	Israel Chemicals	31,268	0.01	23,000	Dai-ichi Sankyo	671,267	0.09
8,837	Israel Discount Bank	36,809	0.01	4,000	Daikin Industries	807,964	0.11
1,075	Mizrahi Tefahot Bank	28,091	0.00	800	Daito Trust Construction	92,887	0.01
1,019	Nice	220,625	0.03	7,800	Daiwa House Industry	228,776	0.03
		<b>661,191</b>	<b>0.09</b>	19,600	Daiwa Securities Group	101,477	0.01
<b>Japanese Yen - 7.33%</b>				6,200	Denso	412,230	0.06
100	ABC-Mart	5,647	0.00	3,700	Dentsu	118,869	0.02
3,500	Acom	16,312	0.00	300	Disco	94,344	0.01
3,700	Advantest	324,127	0.04	6,100	Don Quijote Holdings	144,137	0.02
8,900	Aeon	265,711	0.04	4,800	East Japan Railway	340,518	0.05
300	Aeon Mall	5,226	0.00	3,900	Eisai	261,847	0.04
3,600	AGC	150,842	0.02	2,200	FANUC	521,330	0.07
1,300	Air Water	22,824	0.00	700	Fast Retailing	558,290	0.08
3,600	Aisin Seiki	136,833	0.02	1,600	Fuji Electric	66,751	0.01
6,800	Ajinomoto	139,415	0.02	5,300	FUJIFILM Holdings	315,170	0.04
3,900	Alfresa Holdings	75,282	0.01	2,300	Fujitsu	333,032	0.05
2,200	Amada Holdings	24,568	0.00	1,100	Fukuoka Financial Group	20,895	0.00
1,400	ANA Holdings	32,586	0.00	500	GMO Payment Gateway	66,425	0.01
6,500	Asahi Group Holdings	274,412	0.04	1,500	Hakuhodo DY Holdings	25,045	0.00
3,900	Asahi Intecc	107,647	0.02	3,700	Hamamatsu Photonics	218,986	0.03
18,500	Asahi Kasei	213,378	0.03	3,900	Hankyu Hanshin Holdings	125,118	0.02
26,600	Astellas Pharma	409,712	0.06	500	Harmonic Drive Systems	33,846	0.01
1,500	Azbil	64,683	0.01	300	Hikari Tsushin	60,462	0.01
3,700	Bandai Namco Holdings	264,290	0.04	2,100	Hino Motors	18,092	0.00
300	Bank of Kyoto	18,489	0.00	400	Hirose Electric	61,611	0.01
7,600	Bridgestone	307,783	0.04	300	Hisamitsu Pharmaceutical	19,575	0.00
2,800	Brother Industries	62,056	0.01	13,500	Hitachi	611,348	0.08
400	Calbee	10,215	0.00	600	Hitachi Construction Machinery	19,249	0.00
14,100	Canon	319,324	0.04	1,400	Hitachi Metals	23,084	0.00
2,000	Capcom	65,068	0.01	22,300	Honda Motor	669,807	0.09
1,300	Casio Computer	24,529	0.00	600	Hoshizaki	53,647	0.01
1,700	Central Japan Railway	254,615	0.03	5,500	Hoya	647,308	0.09
3,900	Chiba Bank	25,588	0.00	2,200	Hulic	25,982	0.00
9,400	Chubu Electric Power	121,222	0.02	1,300	Ibiden	59,882	0.01
8,900	Chugai Pharmaceutical	361,557	0.05	3,674	Idemitsu Kosan	94,892	0.01

## SPDR MSCI World UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>				<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>			
<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>				<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>			
<b>Japanese Yen - 7.33% (continued)</b>				<b>Japanese Yen - 7.33% (continued)</b>			
900	Iida Group Holdings	21,795	0.00	3,800	Kyushu Railway	88,518	0.01
12,000	Inpex	82,100	0.01	900	Lasertec	118,262	0.02
8,000	Isuzu Motors	86,081	0.01	200	Lawson	9,828	0.00
300	Ito En	18,434	0.00	3,600	Lion	70,338	0.01
19,000	Itochu	616,769	0.08	3,300	LIXIL Group	91,833	0.01
500	Itochu Techno-Solutions	16,131	0.00	6,200	M3	424,798	0.06
2,200	Japan Airlines	49,176	0.01	3,800	Makita	163,176	0.02
500	Japan Airport Terminal	24,615	0.00	24,900	Marubeni	207,492	0.03
7,200	Japan Exchange Group	169,086	0.02	2,800	Marui Group	52,681	0.01
8,000	Japan Post Bank	77,032	0.01	11,100	Mazda Motor	90,608	0.01
23,700	Japan Post Holdings	211,627	0.03	400	McDonald's	18,462	0.00
1,400	Japan Post Insurance	28,811	0.00	1,100	Medipal Holdings	21,144	0.00
16,300	Japan Tobacco	313,462	0.04	1,400	MEIJI Holdings	90,208	0.01
7,800	JFE Holdings	96,212	0.01	600	Mercari	27,258	0.00
2,800	JSR	84,633	0.01	5,600	Minebea Mitsumi	143,370	0.02
47,000	JXTG Holdings	213,350	0.03	3,900	MISUMI Group	113,471	0.02
7,600	Kajima	108,051	0.02	19,100	Mitsubishi	541,023	0.07
900	Kakaku.com	24,597	0.00	19,800	Mitsubishi Chemical Holdings	148,706	0.02
11,500	Kansai Electric Power	124,679	0.02	25,900	Mitsubishi Electric	395,297	0.05
2,700	Kansai Paint	72,204	0.01	16,300	Mitsubishi Estate	285,066	0.04
6,800	Kao	450,031	0.06	900	Mitsubishi Gas Chemical	22,105	0.00
22,100	KDDI	679,000	0.09	4,100	Mitsubishi Heavy Industries	127,972	0.02
700	Keihan Holdings	29,140	0.00	171,000	Mitsubishi UFJ Financial Group	915,662	0.12
1,500	Keikyu	22,683	0.00	3,100	Mitsubishi UFJ Lease & Finance	18,740	0.00
1,300	Keio	87,529	0.01	22,500	Mitsui & Co	468,733	0.06
3,300	Keisei Electric Railway	108,109	0.02	3,900	Mitsui Chemicals	123,353	0.02
2,100	Keyence	955,357	0.13	13,100	Mitsui Fudosan	297,981	0.04
1,700	Kikkoman	101,385	0.01	600	Miura	32,471	0.00
3,600	Kintetsu Group Holdings	137,484	0.02	34,460	Mizuho Financial Group	498,656	0.07
12,100	Kirin Holdings	232,200	0.03	3,000	MonotaRO	81,285	0.01
600	Kobayashi Pharmaceutical	56,091	0.01	6,600	MS&AD Insurance Group Holdings	194,058	0.03
800	Kobe Bussan	21,466	0.00	7,700	Murata Manufacturing	616,139	0.08
780	Koei Tecmo Holdings	35,047	0.01	1,400	Nabtesco	64,109	0.01
1,300	Koito Manufacturing	87,294	0.01	3,700	Nagoya Railroad	88,164	0.01
12,600	Komatsu	389,859	0.05	3,900	NEC	230,118	0.03
1,100	Konami Holdings	65,602	0.01	6,800	Nexon	220,923	0.03
400	Kose	56,688	0.01	3,300	NGK Insulators	60,445	0.01
14,400	Kubota	328,333	0.04	1,000	NGK Spark Plug	17,294	0.00
7,700	Kuraray	88,010	0.01	500	NH Foods	21,471	0.00
1,300	Kurita Water Industries	55,824	0.01	6,300	Nidec	765,977	0.10
5,000	Kyocera	317,873	0.04	7,200	Nihon M&A Center	195,019	0.03
3,800	Kyowa Hakko Kirin	113,828	0.02	1,300	Nintendo	727,176	0.10
2,400	Kyushu Electric Power	23,718	0.00	900	Nippon Express	67,113	0.01

## SPDR MSCI World UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>				<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>			
<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>				<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>			
<b>Japanese Yen - 7.33% (continued)</b>				<b>Japanese Yen - 7.33% (continued)</b>			
8,500	Nippon Paint Holdings	122,692	0.02	3,700	SBI Holdings	100,452	0.01
300	Nippon Shinyaku	22,344	0.00	300	SCSK	17,810	0.00
12,100	Nippon Steel & Sumitomo Metal	206,576	0.03	2,500	Secom	210,701	0.03
18,400	Nippon Telegraph & Telephone	473,238	0.06	400	Sega Sammy Holdings	6,252	0.00
1,100	Nippon Yusen	37,579	0.01	800	Seibu Holdings	8,833	0.00
1,400	Nissan Chemical	74,878	0.01	6,700	Seiko Epson	109,140	0.02
33,400	Nissan Motor	186,163	0.03	4,100	Sekisui Chemical	78,846	0.01
1,400	Nisshin Seifun Group	23,439	0.00	8,800	Sekisui House	189,061	0.03
1,000	Nissin Foods Holdings	74,299	0.01	11,100	Seven & I Holdings	448,319	0.06
900	Nitori Holdings	174,502	0.02	3,700	SG Holdings	84,949	0.01
1,300	Nitto Denko	111,294	0.02	1,400	Sharp	24,199	0.00
45,400	Nomura Holdings	238,874	0.03	4,000	Shimadzu	144,977	0.02
800	Nomura Real Estate Holdings	19,294	0.00	100	Shimamura	11,557	0.00
4,900	Nomura Research Institute	151,878	0.02	900	Shimano	214,819	0.03
2,300	NSK	23,624	0.00	8,600	Shimizu	69,734	0.01
8,000	NTT Data	124,018	0.02	5,200	Shin-Etsu Chemical	875,765	0.12
8,000	Obayashi	73,484	0.01	600	Shinsei Bank	9,714	0.00
800	Obic	146,462	0.02	4,000	Shionogi & Co	215,457	0.03
3,900	Odakyu Electric Railway	106,765	0.01	5,800	Shiseido	389,571	0.05
14,800	Oji Holdings	95,899	0.01	2,700	Shizuoka Bank	21,258	0.00
16,900	Olympus	350,388	0.05	700	SMC	407,394	0.06
3,700	Omron	289,303	0.04	38,000	Softbank	494,688	0.07
5,800	Ono Pharmaceutical	151,692	0.02	21,400	SoftBank Group	1,806,896	0.24
500	Oracle Japan	48,869	0.01	400	Sohgo Security Services	18,932	0.00
3,500	Oriental Land	526,584	0.07	5,100	Sompo Holdings	195,785	0.03
19,100	ORIX	322,885	0.04	17,900	Sony	1,878,285	0.25
6,100	Osaka Gas	119,074	0.02	1,100	Square Enix Holdings	61,222	0.01
1,300	Otsuka	60,941	0.01	900	Stanley Electric	26,837	0.00
5,900	Otsuka Holdings	250,256	0.03	8,500	Subaru	169,538	0.02
30,300	Panasonic	390,335	0.05	3,100	Sumco	70,865	0.01
1,200	PeptiDream	54,950	0.01	16,900	Sumitomo	241,188	0.03
1,100	Persol Holdings	21,542	0.00	20,800	Sumitomo Chemical	107,859	0.02
1,400	Pigeon	53,213	0.01	1,100	Sumitomo Dainippon Pharma	19,183	0.00
300	Pola Orbis Holdings	7,233	0.00	12,100	Sumitomo Electric Industries	181,555	0.03
12,600	Rakuten	150,402	0.02	3,800	Sumitomo Metal Mining	164,346	0.02
19,000	Recruit Holdings	928,679	0.13	17,500	Sumitomo Mitsui Financial Group	634,593	0.09
12,000	Renesas Electronics	130,317	0.02	5,500	Sumitomo Mitsui Trust Holdings	192,077	0.03
33,500	Resona Holdings	140,912	0.02	4,100	Sumitomo Realty & Development	144,929	0.02
10,500	Ricoh	106,805	0.01	500	Sundrug	18,326	0.00
500	Rinnai	56,063	0.01	3,700	Suntory Beverage & Food	137,787	0.02
1,000	Rohm	97,828	0.01	400	Suzuken	15,656	0.00
2,900	Ryohin Keikaku	68,708	0.01	5,400	Suzuki Motor	245,566	0.03
4,100	Santen Pharmaceutical	56,510	0.01	1,900	Sysmex	205,045	0.03

## SPDR MSCI World UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>				<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>			
<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>				<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>			
<b>Japanese Yen - 7.33% (continued)</b>				<b>Japanese Yen - 7.33% (continued)</b>			
7,300	T&D Holdings	94,206	0.01	3,900	Yamato Holdings	107,118	0.02
800	Taiheiyō Cement	21,075	0.00	700	Yamazaki Baking	11,333	0.00
4,000	Taisei	154,570	0.02	3,800	Yaskawa Electric	189,484	0.03
100	Taisho Pharmaceutical Holdings	6,462	0.00	4,100	Yokogawa Electric	75,618	0.01
1,000	Taiyo Nippon Sanso	19,041	0.00	2,000	ZOZO	59,186	0.01
21,800	Takeda Pharmaceutical	786,181	0.11			<b>54,539,503</b>	<b>7.33</b>
1,500	TDK	208,100	0.03	<b>New Zealand Dollar - 0.07%</b>			
2,900	Teijin	50,048	0.01	10,822	a2 Milk	65,333	0.01
9,800	Terumo	354,662	0.05	18,148	Auckland International Airport	99,646	0.01
1,600	THK	55,457	0.01	8,292	Fisher & Paykel Healthcare	186,414	0.03
2,900	TIS	69,311	0.01	4,380	Mercury	19,939	0.00
3,600	Tobu Railway	96,956	0.01	16,056	Meridian Energy	60,610	0.01
3,200	Toho	130,027	0.02	2,822	Ryman Healthcare	30,239	0.00
500	Toho Gas	30,905	0.00	25,277	Spark New Zealand	79,308	0.01
8,100	Tohoku Electric Power	76,602	0.01			<b>541,489</b>	<b>0.07</b>
8,500	Tokio Marine Holdings	405,000	0.06	<b>Norwegian Krone - 0.19%</b>			
300	Tokyo Century	20,199	0.00	1,771	Adevinta	26,120	0.00
18,700	Tokyo Electric Power Holdings	62,446	0.01	13,235	DNB	282,178	0.04
1,700	Tokyo Electron	719,846	0.10	14,073	Equinor	275,810	0.04
5,800	Tokyo Gas	129,253	0.02	1,485	Gjensidige Forsikring	34,897	0.01
7,900	Tokyu	105,381	0.01	6,315	Mowi	156,981	0.02
4,600	Tokyu Fudosan Holdings	27,267	0.00	16,034	Norsk Hydro	102,857	0.01
3,800	Toppan Printing	64,308	0.01	11,539	Orkla	113,331	0.02
21,900	Toray Industries	141,210	0.02	2,153	Schibsted	77,178	0.01
5,800	Toshiba	196,308	0.03	10,161	Telenor	179,143	0.02
3,200	Tosoh	61,336	0.01	2,694	Yara International	140,375	0.02
3,700	TOTO	227,692	0.03			<b>1,388,870</b>	<b>0.19</b>
1,200	Toyo Suisan Kaisha	50,498	0.01	<b>Pound Sterling - 4.21%</b>			
100	Toyoda Gosei	2,632	0.00	13,269	3i Group	211,174	0.03
1,800	Toyota Industries	160,615	0.02	2,164	Admiral Group	92,586	0.01
28,900	Toyota Motor	2,253,415	0.30	16,361	Anglo American	641,645	0.09
3,700	Toyota Tsusho	155,534	0.02	4,588	Antofagasta	106,978	0.01
1,600	Trend Micro	80,217	0.01	6,084	Ashtead Group	363,213	0.05
500	Tsuruha Holdings	64,615	0.01	5,060	Associated British Foods	168,598	0.02
5,900	Unicharm	248,014	0.03	17,995	AstraZeneca	1,799,264	0.24
3,100	USS	60,710	0.01	14,806	Auto Trader Group	113,252	0.02
600	Welcia Holdings	20,633	0.00	1,331	AVEVA Group	62,841	0.01
2,000	West Japan Railway	111,041	0.02	53,801	Aviva	303,004	0.04
37,900	Yahoo Japan	188,848	0.03	44,747	BAE Systems	311,774	0.04
1,600	Yakult Honsha	81,086	0.01	237,877	Barclays Bank	610,188	0.08
4,900	Yamada Denki	26,473	0.00	15,190	Barratt Developments	156,512	0.02
1,600	Yamaha	87,023	0.01	1,910	Berkeley Group Holdings	116,978	0.02
4,200	Yamaha Motor	103,043	0.01	28,906	BHP Group	835,321	0.11

## SPDR MSCI World UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>				<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>			
<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>				<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>			
<b>Pound Sterling - 4.21% (continued)</b>				<b>Pound Sterling - 4.21% (continued)</b>			
278,722	BP	1,133,085	0.15	26,425	RELX	663,182	0.09
31,409	British American Tobacco	1,202,113	0.16	25,615	Rentokil Initial	171,192	0.02
122,766	BT Group	262,201	0.04	15,367	Rio Tinto	1,176,703	0.16
4,796	Bunzl	153,714	0.02	101,384	Rolls-Royce Holdings	147,293	0.02
5,949	Burberry Group	155,826	0.02	71,640	Royal Bank of Scotland Group	193,977	0.03
2,360	Coca-Cola	75,216	0.01	51,462	Royal Dutch Shell (Class A)	1,003,828	0.14
24,937	Compass Group	502,838	0.07	57,677	Royal Dutch Shell (Class B)	1,062,353	0.14
1,958	Croda International	171,488	0.02	11,866	RSA Insurance Group	111,490	0.02
1,443	DCC	125,228	0.02	15,172	Sage Group	128,276	0.02
32,128	Diageo	1,325,156	0.18	31,691	Sainsbury	106,031	0.01
21,939	Direct Line Insurance Group	94,834	0.01	1,422	Schroders	68,668	0.01
3,568	Evraz	28,454	0.00	3,475	Severn Trent	110,560	0.02
12,513	Experian	431,087	0.06	12,034	Smith & Nephew	228,794	0.03
3,044	Ferguson	364,039	0.05	6,081	Smiths Group	128,996	0.02
2,168	Fresnillo	25,850	0.00	1,020	Spirax-Sarco Engineering	160,432	0.02
68,966	GlaxoSmithKline	1,225,563	0.16	14,329	SSE	287,650	0.04
139,313	Glencore	546,357	0.07	8,215	St James's Place	144,398	0.02
6,734	GVC Holdings	141,036	0.02	37,187	Standard Chartered	256,278	0.03
5,161	Halma	169,044	0.02	33,009	Standard Life Aberdeen	132,028	0.02
409	Hargreaves Lansdown	8,699	0.00	44,147	Taylor Wimpey	109,911	0.01
2,075	Hikma Pharmaceuticals	65,159	0.01	106,884	Tesco	337,480	0.05
279,089	HSBC Holdings	1,629,571	0.22	33,787	Unilever	1,890,742	0.25
13,076	Imperial Tobacco Group	269,171	0.04	9,755	United Utilities Group	124,603	0.02
21,295	Informa	164,473	0.02	368,161	Vodafone Group	669,887	0.09
2,473	InterContinental Hotels Group	169,747	0.02	2,398	Whitbread	113,350	0.02
2,196	Intertek Group	169,731	0.02	34,584	Wm Morrison Supermarkets	87,057	0.01
5,550	JD Sports Fashion	63,142	0.01	17,281	WPP	219,495	0.03
2,313	Johnson Matthey	96,152	0.01			<b>31,305,848</b>	<b>4.21</b>
31,866	Kingfisher	139,942	0.02	<b>Singapore Dollar - 0.29%</b>			
81,649	Legal & General Group	314,409	0.04	35,737	CapitaLand	100,008	0.01
972,373	Lloyds Banking Group	570,642	0.08	3,100	City Developments	18,412	0.00
4,313	London Stock Exchange Group	412,975	0.06	25,806	DBS Group Holdings	552,958	0.07
30,400	M&G	86,990	0.01	128,700	Genting Singapore	88,124	0.01
72,418	Melrose Industries	166,758	0.02	16,500	Keppel	65,332	0.01
6,630	Mondi	169,227	0.02	48,425	Oversea-Chinese Banking	423,485	0.06
47,954	National Grid	571,641	0.08	9,500	Singapore Airlines	39,242	0.01
1,901	Next	206,310	0.03	9,800	Singapore Exchange	72,720	0.01
7,011	Ocado Group	196,847	0.03	22,600	Singapore Technologies Engineering	65,432	0.01
8,854	Pearson	94,258	0.01	119,900	Singapore Telecommunications	217,740	0.03
4,433	Persimmon	179,817	0.02	18,200	United Overseas Bank	349,885	0.05
6,315	Phoenix Group Holdings	63,969	0.01	3,500	UOL Group	20,579	0.00
35,724	Prudential	759,288	0.10	1,600	Venture	23,888	0.00
9,769	Reckitt Benckiser Group	875,819	0.12				



## SPDR MSCI World UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>				<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>			
<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>				<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>			
<b>Singapore Dollar - 0.29% (continued)</b>				<b>Swiss Franc - 2.77%</b>			
29,900	Wilmar International	120,615	0.02	25,237	ABB	765,838	0.10
		<b>2,158,420</b>	<b>0.29</b>	2,289	Adecco Group	154,781	0.02
<b>Swedish Krona - 1.09%</b>				6,614	Alcon	465,085	0.06
4,776	Alfa Laval	144,656	0.02	734	Baloise Holding	125,407	0.02
13,527	Assa Abloy	389,532	0.05	219	Banque Cantonale Vaudoise	21,454	0.00
9,052	Atlas Copco (Class A)	552,074	0.07	38	Barry Callebaut	86,243	0.01
5,397	Atlas Copco (Class B)	281,419	0.04	13	Chocoladefabriken Lindt & Spruengli (non-voting rights)	113,956	0.02
4,226	Boliden	157,088	0.02	1	Chocoladefabriken Lindt & Spruengli (voting rights)	91,909	0.01
4,310	Electrolux	119,762	0.02	7,177	Cie Financiere Richemont	691,963	0.09
7,345	Epiroc (Class A)	166,681	0.02	1,292	Clariant	26,165	0.00
11,938	Epiroc (Class B)	249,202	0.03	33,905	Credit Suisse Group	356,720	0.05
2,694	EQT	88,859	0.01	117	EMS-Chemie Holding	104,923	0.01
8,356	Essity	264,495	0.04	494	Geberit	315,774	0.04
2,187	Evolution Gaming Group	322,669	0.04	129	Givaudan	499,196	0.07
1,222	Fastighets Balder	60,649	0.01	3,104	Julius Baer Group	199,337	0.03
11,155	Hennes & Mauritz	251,798	0.03	779	Kuehne & Nagel International	223,234	0.03
3,754	Hexagon	346,962	0.05	7,214	LafargeHolcim	425,719	0.06
5,007	Husqvarna	72,265	0.01	2,291	Logitech International	241,332	0.03
1,263	ICA Gruppen	61,873	0.01	1,026	Lonza Group	576,038	0.08
2,002	Industrivarden (Class A)	73,775	0.01	39,595	Nestle	4,431,746	0.60
1,055	Industrivarden (Class C)	37,086	0.01	30,363	Novartis	2,605,769	0.35
957	Investment Latour	24,835	0.00	256	Partners Group Holding	328,313	0.04
6,057	Investor	483,932	0.07	9,632	Roche Holding	3,126,063	0.42
3,305	Kinnevik	160,998	0.02	614	Roche Holding	210,723	0.03
514	L E Lundbergforetagen	28,117	0.00	612	Schindler Holding (non-voting rights)	180,515	0.02
3,118	Lundin Petroleum	98,158	0.01	228	Schindler Holding (voting rights)	65,603	0.01
4,495	Nibe Industrier	139,652	0.02	93	SGS	264,924	0.04
44,005	Nordea Bank	434,178	0.06	1,950	Sika	559,422	0.08
15,424	Sandvik	422,217	0.06	768	Sonova Holding	204,332	0.03
3,797	Securitas	64,690	0.01	143	Straumann Holding	179,139	0.02
22,373	Skandinaviska Enskilda Banken	273,236	0.04	567	Swatch Group (BR)	163,807	0.02
5,060	Skanska	127,134	0.02	445	Swiss Life Holding	219,675	0.03
5,646	SKF	160,772	0.02	1,212	Swiss Prime Site	112,231	0.01
6,766	Svenska Cellulosa	119,969	0.02	3,982	Swiss Re	393,313	0.05
21,619	Svenska Handelsbanken	235,281	0.03	373	Swisscom	200,936	0.03
12,493	Swedbank	220,584	0.03	940	Temenos	135,884	0.02
2,293	Swedish Match	179,361	0.02	50,699	UBS Group	788,376	0.11
7,820	Tele2	105,687	0.01	534	Vifor Pharma	72,995	0.01
40,409	Telefonaktiebolaget LM Ericsson	535,693	0.07	2,053	Zurich Insurance Group	879,966	0.12
36,186	Telia	157,052	0.02			<b>20,608,806</b>	<b>2.77</b>
19,409	Volvo	491,888	0.07				
		<b>8,104,279</b>	<b>1.09</b>				

## SPDR MSCI World UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>				<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>			
<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>				<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>			
<b>United States Dollar - 64.12%</b>				<b>United States Dollar - 64.12% (continued)</b>			
700	10X Genomics	126,700	0.02	5,082	Analog Devices	788,117	0.11
7,903	3M	1,522,750	0.20	1,156	ANSYS	392,531	0.05
24,228	Abbott Laboratories	2,903,484	0.39	3,399	Anthem	1,220,071	0.16
24,195	AbbVie	2,618,383	0.35	1,781	AO Smith	120,413	0.02
596	ABIOMED	189,963	0.03	3,153	Aon	725,537	0.10
8,618	Accenture	2,380,722	0.32	2,476	Apollo Global Management	116,397	0.02
10,481	Activision Blizzard	974,733	0.13	232,330	Apple	28,379,109	3.82
6,593	Adobe	3,134,114	0.42	12,536	Applied Materials	1,674,810	0.23
916	Advance Auto Parts	168,077	0.02	3,612	Aptiv	498,095	0.07
16,039	Advanced Micro Devices	1,259,061	0.17	3,448	Aramark	130,265	0.02
9,312	AES	249,655	0.03	5,621	Arch Capital Group	215,678	0.03
9,403	Aflac	481,246	0.06	7,549	Archer-Daniels-Midland	430,293	0.06
4,179	Agilent Technologies	531,318	0.07	772	Arista Networks	233,059	0.03
2,975	Air Products and Chemicals	836,986	0.11	1,083	Arrow Electronics	120,018	0.02
1,000	Airbnb	187,940	0.03	2,576	Arthur J Gallagher & Co	321,408	0.04
2,292	Akamai Technologies	233,555	0.03	755	Assurant	107,036	0.01
1,754	Albemarle	256,277	0.03	97,099	AT&T	2,939,187	0.40
2,988	Alexion Pharmaceuticals	456,895	0.06	1,445	Athene Holding	72,828	0.01
965	Align Technology	522,576	0.07	1,738	Atmos Energy	171,801	0.02
266	Alleghany	166,593	0.02	2,973	Autodesk	823,967	0.11
1,291	Allegion	162,175	0.02	1,339	Autoliv	124,259	0.02
3,383	Alliant Energy	183,223	0.02	5,864	Automatic Data Processing	1,105,188	0.15
4,351	Allstate	499,930	0.07	329	AutoZone	462,015	0.06
5,482	Ally Financial	247,841	0.03	1,104	Avalara	147,307	0.02
1,675	Alnylam Pharmaceuticals	236,493	0.03	7,128	Avantor	206,213	0.03
4,031	Alphabet (Class A)	8,314,018	1.12	1,161	Avery Dennison	213,218	0.03
4,094	Alphabet (Class C)	8,468,971	1.14	3,240	Axalta Coating Systems	95,839	0.01
2,482	Altice USA	80,739	0.01	9,044	Baker Hughes	195,441	0.03
25,545	Altria Group	1,306,882	0.18	4,419	Ball	374,466	0.05
5,797	Amazon.com	17,936,382	2.41	107,434	Bank of America	4,156,621	0.56
21,828	Amcor	254,951	0.03	11,097	Bank of New York Mellon	524,777	0.07
127	AMERCO	77,800	0.01	6,906	Baxter International	582,452	0.08
3,353	Ameren	272,800	0.04	3,937	Becton Dickinson & Co	957,282	0.13
6,790	American Electric Power	575,113	0.08	18,936	Berkshire Hathaway	4,837,580	0.65
9,368	American Express	1,325,010	0.18	3,158	Best Buy	362,570	0.05
868	American Financial Group	99,039	0.01	2,282	Biogen	638,389	0.09
11,776	American International Group	544,169	0.07	2,515	BioMarin Pharmaceutical	189,908	0.03
2,350	American Water Works	352,312	0.05	278	Bio-Rad Laboratories	158,785	0.02
1,672	Ameriprise Financial	388,656	0.05	2,093	Black Knight	154,861	0.02
2,104	AmerisourceBergen	248,419	0.03	2,010	BlackRock	1,515,460	0.20
3,146	AMETEK	401,839	0.05	8,987	Blackstone Group	669,801	0.09
8,040	Amgen	2,000,432	0.27	7,360	Boeing	1,874,739	0.25
7,977	Amphenol	526,243	0.07	581	Booking Holdings	1,353,637	0.18

## SPDR MSCI World UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>				<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>			
<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>				<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>			
<b>United States Dollar - 64.12% (continued)</b>				<b>United States Dollar - 64.12% (continued)</b>			
1,870	Booz Allen Hamilton Holding	150,591	0.02	2,100	Cincinnati Financial	216,489	0.03
3,499	BorgWarner	162,214	0.02	1,197	Cintas	408,548	0.06
19,436	Boston Scientific	751,201	0.10	57,393	Cisco Systems	2,967,792	0.40
30,743	Bristol-Myers Squibb	1,940,806	0.26	28,138	Citigroup	2,047,039	0.28
5,510	Broadcom	2,554,767	0.34	5,892	Citizens Financial Group	260,132	0.04
1,638	Broadridge Financial Solutions	250,778	0.03	1,673	Citrix Systems	234,822	0.03
3,357	Brown & Brown	153,448	0.02	1,726	Clorox	332,911	0.04
4,215	Brown-Forman	290,709	0.04	1,800	Cloudflare	126,468	0.02
2,245	Bunge	177,961	0.02	4,936	CME Group	1,008,079	0.14
907	Burlington Stores	271,012	0.04	3,846	CMS Energy	235,452	0.03
100	Cable One	182,836	0.02	55,723	Coca-Cola	2,937,159	0.39
4,528	Cabot Oil & Gas	85,036	0.01	3,635	Coca-Cola European Partners	189,602	0.03
3,832	Cadence Design Systems	524,946	0.07	2,400	Cognex	199,176	0.03
2,614	Campbell Soup	131,406	0.02	7,378	Cognizant Technology Solutions	576,369	0.08
6,241	Capital One Financial	794,042	0.11	11,130	Colgate-Palmolive	877,378	0.12
4,065	Cardinal Health	246,949	0.03	62,365	Comcast	3,374,570	0.45
1,000	Carlyle Group	36,760	0.01	6,771	Conagra Brands	254,590	0.03
2,305	CarMax	305,781	0.04	18,701	ConocoPhillips	990,592	0.13
7,355	Carnival	195,202	0.03	4,529	Consolidated Edison of New York	338,769	0.05
11,114	Carrier Global	469,233	0.06	2,307	Constellation Brands	525,996	0.07
700	Carvana	183,680	0.02	733	Cooper	281,538	0.04
2,172	Catalent	228,733	0.03	2,878	Copart	312,580	0.04
7,465	Caterpillar	1,730,910	0.23	10,362	Corning	450,851	0.06
1,525	CBOE Global Markets	150,502	0.02	10,285	Corteva	479,487	0.06
4,538	CBRE Group	359,001	0.05	530	CoStar Group	435,602	0.06
1,950	CDW	323,212	0.04	5,982	Costco Wholesale	2,108,535	0.28
1,669	Celanese	250,033	0.03	908	Coupa Software	231,068	0.03
7,863	Centene	502,524	0.07	2,000	CrowdStrike Holdings	365,020	0.05
7,478	CenterPoint Energy	169,377	0.02	1,912	Crown Holdings	185,540	0.03
1,500	Ceridian HCM Holding	126,405	0.02	10,273	CSX	990,523	0.13
4,281	Cerner	307,718	0.04	2,026	Cummins	524,957	0.07
3,203	CF Industries Holdings	145,352	0.02	17,952	CVS Health	1,350,529	0.18
1,887	CH Robinson Worldwide	180,076	0.02	301	CyberArk Software	38,931	0.01
20,955	Charles Schwab	1,365,847	0.18	8,663	Danaher	1,949,868	0.26
1,965	Charter Communications	1,212,444	0.16	1,828	Darden Restaurants	259,576	0.04
1,320	Check Point Software Technologies	147,800	0.02	2,000	Datadog	166,680	0.02
3,230	Cheniere Energy	232,592	0.03	1,209	DaVita	130,294	0.02
26,307	Chevron	2,756,711	0.37	4,020	Deere & Co	1,504,043	0.20
900	Chewy	76,239	0.01	3,274	Dell Technologies	288,603	0.04
336	Chipotle Mexican Grill	477,396	0.06	1,986	Delta Air Lines	95,884	0.01
6,213	Chubb	981,468	0.13	3,050	Dentsply Sirona	194,620	0.03
3,408	Church & Dwight	297,689	0.04	6,000	Devon Energy	131,100	0.02
4,981	Cigna	1,204,107	0.16	1,336	DexCom	480,145	0.06

## SPDR MSCI World UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>				<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>			
<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>				<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>			
<b>United States Dollar - 64.12% (continued)</b>				<b>United States Dollar - 64.12% (continued)</b>			
4,131	Discover Financial Services	392,404	0.05	1,824	Expedia Group	313,947	0.04
1,416	Discovery (Class A)	61,539	0.01	2,337	Expeditors International of Washington	251,672	0.03
5,506	Discovery (Class C)	203,116	0.03	58,140	Exxon Mobil	3,245,956	0.44
3,564	DISH Network	129,017	0.02	866	F5 Networks	180,665	0.02
2,471	DocuSign	500,254	0.07	32,949	Facebook	9,704,469	1.30
3,433	Dollar General	695,594	0.09	478	FactSet Research Systems	147,506	0.02
3,250	Dollar Tree	371,995	0.05	340	Fair Isaac	165,257	0.02
11,342	Dominion Energy	861,538	0.12	7,846	Fastenal	394,497	0.05
568	Domino's Pizza	208,905	0.03	3,357	FedEx	953,522	0.13
1,962	Dover	269,049	0.04	3,918	Fidelity National Financial	159,306	0.02
10,343	Dow	661,331	0.09	8,440	Fidelity National Information Services	1,186,748	0.16
4,750	DR Horton	423,320	0.06	9,683	Fifth Third Bancorp	362,628	0.05
1,900	DraftKings	116,527	0.02	2,341	First Republic Bank	390,362	0.05
4,684	Dropbox	124,875	0.02	7,506	FirstEnergy	260,383	0.04
2,565	DTE Energy	341,504	0.05	7,786	Fiserv	926,845	0.12
10,038	Duke Energy	968,968	0.13	1,192	FleetCor Technologies	320,207	0.04
6,727	DuPont de Nemours	519,863	0.07	1,750	FMC	193,567	0.03
2,744	Dynatrace	132,371	0.02	53,079	Ford Motor	650,218	0.09
1,908	Eastman Chemical	210,109	0.03	1,910	Fortinet	352,242	0.05
5,433	Eaton	751,275	0.10	4,133	Fortive	291,955	0.04
9,868	eBay	604,316	0.08	1,853	Fortune Brands Home & Security	177,554	0.02
3,496	Ecolab	748,389	0.10	5,381	Fox (Class A)	194,308	0.03
5,157	Edison International	302,200	0.04	3,258	Fox (Class B)	113,802	0.02
8,446	Edwards Lifesciences	706,423	0.10	4,572	Franklin Resources	135,331	0.02
6,050	Elanco Animal Health	178,172	0.02	19,875	Freeport-McMoRan	654,484	0.09
3,970	Electronic Arts	537,419	0.07	1,960	Garmin	258,426	0.03
11,824	Eli Lilly & Co	2,208,960	0.30	1,202	Gartner	219,425	0.03
8,248	Emerson Electric	744,135	0.10	744	Generac Holdings	243,623	0.03
1,755	Enphase Energy	284,591	0.04	3,351	General Dynamics	608,408	0.08
2,719	Entergy	270,459	0.04	120,062	General Electric	1,576,414	0.21
8,022	EOG Resources	581,836	0.08	8,301	General Mills	509,017	0.07
684	EPAM Systems	271,336	0.04	17,604	General Motors	1,011,526	0.14
1,689	Equifax	305,929	0.04	1,986	Genuine Parts	229,562	0.03
5,888	Equitable Holdings	192,067	0.03	17,279	Gilead Sciences	1,116,742	0.15
292	Erie Indemnity	64,506	0.01	4,133	Global Payments	833,130	0.11
3,166	Essential Utilities	141,678	0.02	1,518	Globe Life	146,684	0.02
3,114	Estee Lauder	905,707	0.12	2,346	GoDaddy	182,097	0.02
1,400	Etsy	282,338	0.04	4,411	Goldman Sachs Group	1,442,397	0.19
501	Everest Re Group	124,153	0.02	1,232	Guidewire Software	125,208	0.02
3,190	Evergy	189,901	0.03	12,148	Halliburton	260,696	0.04
4,574	Eversource Energy	396,063	0.05	4,910	Hartford Financial Services Group	327,939	0.04
2,039	Exact Sciences	268,699	0.04	1,755	Hasbro	168,691	0.02
13,265	Exelon	580,211	0.08	3,647	HCA Healthcare	686,876	0.09

## SPDR MSCI World UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>				<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>			
<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>				<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>			
<b>United States Dollar - 64.12% (continued)</b>				<b>United States Dollar - 64.12% (continued)</b>			
1,291	HEICO (Restricted voting rights)	146,658	0.02	3,711	Jardine Strategic Holdings	122,537	0.02
301	HEICO (Voting rights)	37,866	0.01	884	Jazz Pharmaceuticals	145,303	0.02
1,978	Henry Schein	136,957	0.02	1,144	JB Hunt Transport Services	192,272	0.03
1,982	Hershey	313,473	0.04	1,631	JM Smucker	206,370	0.03
3,820	Hess	270,303	0.04	36,140	Johnson & Johnson	5,939,609	0.80
17,796	Hewlett Packard Enterprise	280,109	0.04	10,178	Johnson Controls International	607,321	0.08
3,869	Hilton Worldwide Holdings	467,839	0.06	41,863	JPMorgan Chase & Co	6,372,804	0.86
3,520	Hologic	261,818	0.04	3,857	Juniper Networks	97,698	0.01
14,809	Home Depot	4,520,447	0.61	1,264	Kansas City Southern	333,595	0.04
9,670	Honeywell International	2,099,067	0.28	3,568	Kellogg	225,854	0.03
15,600	Hongkong Land Holdings	76,596	0.01	7,344	Keurig Dr Pepper	252,413	0.03
3,200	Horizon Therapeutics	294,528	0.04	13,567	KeyCorp	271,069	0.04
4,094	Hormel Foods	195,611	0.03	2,584	Keysight Technologies	370,546	0.05
5,438	Howmet Aerospace	174,723	0.02	4,695	Kimberly-Clark	652,840	0.09
19,536	HP	620,268	0.08	28,352	Kinder Morgan	472,061	0.06
556	HubSpot	252,541	0.03	6,806	KKR & Co	332,473	0.04
1,814	Humana	760,519	0.10	2,115	KLA-Tencor	698,796	0.09
14,193	Huntington Bancshares	223,114	0.03	2,123	Knight-Swift Transportation Holdings	102,095	0.01
500	Huntington Ingalls Industries	102,925	0.01	9,125	Kraft Heinz	365,000	0.05
1,137	IAC	245,944	0.03	10,804	Kroger	388,836	0.05
1,004	IDEX	210,157	0.03	2,998	L3Harris Technologies	607,635	0.08
1,160	IDEXX Laboratories	567,600	0.08	1,291	Laboratory Corporation of America Holdings	329,244	0.04
5,174	IHS Markit	500,740	0.07	2,018	Lam Research	1,201,194	0.16
4,263	Illinois Tool Works	944,340	0.13	2,072	Lamb Weston Holdings	160,539	0.02
2,022	illumina	776,569	0.10	4,756	Las Vegas Sands	288,975	0.04
2,552	Incyte	207,401	0.03	869	Lear	157,506	0.02
4,754	Ingersoll Rand	233,944	0.03	1,875	Leidos Holdings	180,525	0.02
852	Insulet	222,304	0.03	3,769	Lennar	381,536	0.05
57,966	Intel	3,709,824	0.50	478	Lennox International	148,940	0.02
7,457	Intercontinental Exchange	832,798	0.11	500	Liberty Broadband (Class A)	72,575	0.01
12,141	International Business Machines	1,617,910	0.22	1,888	Liberty Broadband (Class C)	283,483	0.04
2,951	International Flavors & Fragrances	411,989	0.06	3,248	Liberty Global (Class A)	83,344	0.01
5,149	International Paper	278,406	0.04	5,116	Liberty Global (Class C)	130,663	0.02
5,874	Interpublic Group	171,521	0.02	300	Liberty Media	13,224	0.00
3,506	Intuit	1,343,008	0.18	2,990	Liberty Media-Liberty Formula One	129,437	0.02
1,538	Intuitive Surgical	1,136,490	0.15	3,397	Liberty Media-Liberty Sirius	149,842	0.02
5,749	Invesco	144,990	0.02	2,810	Lincoln National	174,979	0.02
1,528	Ionis Pharmaceuticals	68,699	0.01	7,147	Linde	2,002,161	0.27
526	IPG Photonics	110,954	0.02	2,355	Live Nation Entertainment	199,351	0.03
2,543	IQVIA Holdings	491,155	0.07	4,093	LKQ	173,257	0.02
1,105	Jack Henry & Associates	167,651	0.02	3,397	Lockheed Martin	1,255,191	0.17
1,799	Jacobs Engineering Group	232,557	0.03	3,623	Loews	185,787	0.03
3,434	Jardine Matheson Holdings	224,549	0.03	10,384	Lowe's	1,974,829	0.27

## SPDR MSCI World UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>				<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>			
<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>				<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>			
<b>United States Dollar - 64.12% (continued)</b>				<b>United States Dollar - 64.12% (continued)</b>			
1,684	Lululemon Athletica	516,500	0.07	6,071	Netflix	3,166,998	0.43
13,326	Lumen Technologies	177,902	0.02	1,253	Neurocrine Biosciences	121,854	0.02
3,704	LyondellBasell Industries	385,401	0.05	6,255	Newell Brands	167,509	0.02
1,770	M&T Bank	268,350	0.04	10,645	Newmont Mining	641,574	0.09
8,990	Marathon Petroleum	480,875	0.06	6,305	News	160,336	0.02
196	Markel	223,366	0.03	26,684	NextEra Energy	2,017,577	0.27
478	MarketAxess Holdings	238,006	0.03	17,088	Nike	2,270,824	0.31
3,834	Marriott International	567,854	0.08	5,435	NiSource	131,038	0.02
6,936	Marsh & McLennan	844,805	0.11	780	Nordson	154,970	0.02
865	Martin Marietta Materials	290,484	0.04	3,457	Norfolk Southern	928,274	0.12
9,056	Marvell Technology Group	443,563	0.06	2,742	Northern Trust	288,212	0.04
3,594	Masco	215,281	0.03	2,186	Northrop Grumman	707,477	0.10
708	Masimo	162,599	0.02	7,911	NortonLifeLock	168,188	0.02
12,267	Mastercard	4,367,665	0.59	1,000	Novocure	132,180	0.02
3,229	Match Group	443,600	0.06	3,503	NRG Energy	132,168	0.02
3,631	Maxim Integrated Products	331,764	0.04	4,194	Nucor	336,652	0.05
3,438	McCormick & Co	306,532	0.04	8,418	NVIDIA	4,494,623	0.60
10,168	McDonald's	2,279,056	0.31	52	NVR	244,968	0.03
2,295	McKesson	447,617	0.06	3,827	NXP Semiconductors	770,528	0.10
18,356	Medtronic	2,168,394	0.29	12,988	Occidental Petroleum	345,741	0.05
613	MercadoLibre	902,422	0.12	2,380	OGE Energy	77,017	0.01
34,718	Merck & Co	2,676,411	0.36	1,665	Okta	367,016	0.05
10,595	MetLife	644,070	0.09	1,290	Old Dominion Freight Line	310,129	0.04
332	Mettler-Toledo International	383,689	0.05	3,051	Omnicom Group	226,232	0.03
6,663	MGM Resorts International	253,127	0.03	5,942	ON Semiconductor	247,247	0.03
3,427	Microchip Technology	531,939	0.07	6,050	ONEOK	306,493	0.04
15,194	Micron Technology	1,340,263	0.18	28,109	Oracle	1,972,409	0.27
98,541	Microsoft	23,233,012	3.12	998	O'Reilly Automotive	506,235	0.07
3,784	Moderna	495,515	0.07	5,621	Otis Worldwide	384,757	0.05
945	Mohawk Industries	181,733	0.02	1,255	Owens Corning	115,573	0.02
808	Molina Healthcare	188,878	0.03	4,721	PACCAR	438,675	0.06
2,852	Molson Coors Brewing	145,880	0.02	1,343	Packaging of America	180,607	0.02
19,422	Mondelez International	1,136,770	0.15	1,356	Palo Alto Networks	436,713	0.06
677	MongoDB	181,050	0.02	1,775	Parker-Hannifin	559,888	0.08
500	Monolithic Power Systems	176,605	0.02	4,311	Paychex	422,564	0.06
5,427	Monster Beverage	494,345	0.07	664	Paycom Software	245,720	0.03
2,344	Moody's	699,942	0.09	15,298	PayPal Holdings	3,714,966	0.50
18,710	Morgan Stanley	1,453,019	0.20	2,676	Peloton Interactive	300,889	0.04
5,366	Mosaic	169,619	0.02	2,474	Pentair	154,180	0.02
2,344	Motorola Solutions	440,789	0.06	18,998	PepsiCo	2,687,267	0.36
1,188	MSCI	498,105	0.07	1,550	PerkinElmer	198,849	0.03
1,540	Nasdaq	227,088	0.03	76,273	Pfizer	2,763,371	0.37
3,090	NetApp	224,550	0.03	18,909	PG&E	221,424	0.03

## SPDR MSCI World UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>				<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>			
<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>				<b>Common Stock - 96.51% (March 2020: 96.16%) (continued)</b>			
<b>United States Dollar - 64.12% (continued)</b>				<b>United States Dollar - 64.12% (continued)</b>			
21,323	Philip Morris International	1,892,203	0.25	3,143	Seagate Technology	241,225	0.03
6,028	Phillips 66	491,523	0.07	1,667	Seagen	231,480	0.03
1,584	Pinnacle West Capital	128,858	0.02	2,348	Sealed Air	107,585	0.01
6,416	Pinterest	474,976	0.06	1,822	SEI Investments	111,014	0.02
2,339	Pioneer Natural Resources	371,480	0.05	3,900	Sempra Energy	517,062	0.07
4,420	Plug Power	158,413	0.02	2,456	Sensata Technologies Holding	142,325	0.02
5,894	PNC Financial Services Group	1,033,867	0.14	2,588	ServiceNow	1,294,285	0.17
	500 Pool	172,620	0.02	1,151	Sherwin-Williams	849,449	0.11
1,400	PPD	52,976	0.01	14,996	Sirius XM Holdings	91,326	0.01
3,197	PPG Industries	480,381	0.06	2,248	Skyworks Solutions	412,463	0.06
10,383	PPL Capital Funding	299,446	0.04	8,363	Slack Technologies	339,789	0.05
3,815	Principal Financial Group	228,747	0.03	12,371	Snap	646,880	0.09
33,972	Procter & Gamble	4,600,828	0.62		764 Snap-on	176,285	0.02
7,979	Progressive	762,872	0.10		400 Snowflake	91,712	0.01
5,398	Prudential Financial	491,758	0.07		600 Solaredge Technologies	172,464	0.02
1,578	PTC	217,212	0.03	14,318	Southern	890,007	0.12
6,860	Public Service Enterprise Group	413,041	0.06	2,010	Southwest Airlines	122,731	0.02
3,685	PulteGroup	193,241	0.03	2,199	Splunk	297,921	0.04
1,628	Qorvo	297,436	0.04	5,141	Square	1,167,264	0.16
15,531	Qualcomm	2,059,255	0.28	3,073	SS&C Technologies Holdings	214,711	0.03
1,824	Quest Diagnostics	234,092	0.03	2,168	Stanley Black & Decker	432,885	0.06
1,687	Raymond James Financial	206,759	0.03	16,093	Starbucks	1,758,482	0.24
20,835	Raytheon Technologies	1,609,920	0.22	4,827	State Street	405,516	0.05
1,372	Regeneron Pharmaceuticals	649,148	0.09	3,272	Steel Dynamics	166,087	0.02
13,303	Regions Financial	274,840	0.04	1,168	Steris	222,481	0.03
	853 Reinsurance Group of America	107,521	0.01	4,645	Stryker	1,131,429	0.15
	679 RenaissanceRe Holdings	108,810	0.01	1,300	Sunrun	78,624	0.01
3,022	Republic Services	300,236	0.04		669 SVB Financial Group	330,259	0.04
2,008	ResMed	389,592	0.05	7,308	Synchrony Financial	297,143	0.04
	953 RingCentral	283,880	0.04	2,025	Synopsys	501,754	0.07
1,806	Robert Half International	140,994	0.02	6,667	Sysco	524,960	0.07
1,543	Rockwell Automation	409,574	0.06	3,118	T Rowe Price Group	535,049	0.07
1,413	Roku	460,313	0.06	1,537	Take-Two Interactive Software	271,588	0.04
2,970	Rollins	102,227	0.01	6,841	Target	1,354,997	0.18
1,437	Roper Technologies	579,600	0.08	4,484	TE Connectivity	578,929	0.08
4,882	Ross Stores	585,401	0.08	1,548	Teladoc Health	281,349	0.04
2,666	Royal Caribbean Cruises	228,236	0.03		475 Teledyne Technologies	196,484	0.03
1,400	Royalty Pharma	61,068	0.01		619 Teleflex	257,170	0.03
1,845	RPM International	169,463	0.02	2,261	Teradyne	275,118	0.04
3,307	S&P Global	1,166,941	0.16	10,257	Tesla	6,850,958	0.92
12,128	Salesforce.com	2,569,559	0.35	12,503	Texas Instruments	2,362,942	0.32
1,039	Sarepta Therapeutics	77,437	0.01	3,413	Textron	191,401	0.03
19,240	Schlumberger	523,136	0.07	5,419	Thermo Fisher Scientific	2,473,123	0.33





## SPDR MSCI World UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>				<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>			
<b>Depository Receipts - 0.07% (March 2020: 0.09%) (continued)</b>				<b>Real Estate Investment Trust - 2.12% (March 2020: 2.47%) (continued)</b>			
<b>United States Dollar - 0.03%</b>				<b>Singapore Dollar - 0.04%</b>			
3,999	Melco Resorts & Entertainment	79,620	0.01	50,765	Ascendas Real Estate Investment Trust	115,238	0.02
15,216	Teva Pharmaceutical Industries	175,593	0.02	65,764	CapitaLand Mall Trust	106,213	0.01
		<b>255,213</b>	<b>0.03</b>	16,500	Mapletree Commercial Trust	26,035	0.00
				24,538	Mapletree Logistics Trust	35,247	0.01
	<b>Total Depository Receipts</b>	<b>514,016</b>	<b>0.07</b>	15,100	Suntec Real Estate Investment Trust	17,532	0.00
<b>Real Estate Investment Trust - 2.12% (March 2020: 2.47%)</b>						<b>300,265</b>	<b>0.04</b>
<b>Australian Dollar - 0.13%</b>				<b>United States Dollar - 1.69%</b>			
17,357	Dexus	128,894	0.02	8,227	AGNC Investment	137,885	0.02
22,907	Goodman Group	316,142	0.04	1,728	Alexandria Real Estate Equities	283,910	0.04
24,832	GPT Group	87,001	0.01	6,079	American Tower	1,453,246	0.20
61,823	Mirvac Group	117,719	0.02	20,417	Annaly Capital Management	175,586	0.02
74,182	Scentre Group	159,332	0.02	1,932	AvalonBay Communities	356,473	0.05
31,342	Stockland	105,035	0.01	2,072	Boston Properties	209,811	0.03
29,152	Vicinity Centres	36,747	0.01	1,418	Camden Property Trust	155,852	0.02
		<b>950,870</b>	<b>0.13</b>	5,838	Crown Castle International	1,004,895	0.13
<b>Canadian Dollar - 0.03%</b>				3,688	Digital Realty Trust	519,418	0.07
4,088	Canadian Apartment Properties REIT	175,184	0.03	5,182	Duke Realty	217,281	0.03
1,462	RioCan Real Estate Investment Trust	22,636	0.00	1,154	Equinix	784,247	0.11
		<b>197,820</b>	<b>0.03</b>	2,248	Equity LifeStyle Properties	143,063	0.02
<b>Euro - 0.04%</b>				5,124	Equity Residential	367,032	0.05
381	Covivio	32,689	0.00	904	Essex Property Trust	245,743	0.03
607	Gecina	83,754	0.01	1,768	Extra Space Storage	234,348	0.03
1,452	Kleppierre	33,934	0.01	7,347	Healthpeak Properties	233,194	0.03
2,005	Unibail-Rodamco-Westfield	161,042	0.02	10,073	Host Hotels & Resorts	169,730	0.02
		<b>311,419</b>	<b>0.04</b>	7,675	Invitation Homes	245,523	0.03
<b>Hong Kong Dollar - 0.04%</b>				4,330	Iron Mountain	160,253	0.02
30,659	Link REIT	279,204	0.04	7,422	Medical Properties Trust	157,940	0.02
		<b>279,204</b>	<b>0.04</b>	1,603	Mid-America Apartment Communities	231,409	0.03
<b>Japanese Yen - 0.10%</b>				3,385	Omega Healthcare Investors	123,993	0.02
35	Daiwa House REIT Investment	94,104	0.01	10,053	Prologis	1,065,618	0.14
80	GLP J-Reit	131,620	0.02	2,109	Public Storage	520,417	0.07
17	Japan Real Estate Investment	100,462	0.01	4,727	Realty Income	300,165	0.04
36	Japan Retail Fund Investment	36,847	0.01	2,013	Regency Centers	114,157	0.01
18	Nippon Building Fund	106,045	0.02	1,524	SBA Communications	422,986	0.06
29	Nippon Prologis REIT	93,299	0.01	4,440	Simon Property Group	505,139	0.07
64	Nomura Real Estate Master Fund	96,376	0.01	1,346	Sun Communities	201,954	0.03
18	ORIX REIT	31,341	0.00	4,156	UDR	182,282	0.02
33	United Urban Investment	44,378	0.01	5,099	Ventas	271,981	0.04
		<b>734,472</b>	<b>0.10</b>	3,272	VEREIT	126,365	0.02
<b>Pound Sterling - 0.05%</b>				7,324	Vici Properties REIT	206,830	0.03
15,085	British Land	105,063	0.01	2,538	Vornado Realty Trust	115,200	0.02
8,637	Land Securities Group	82,236	0.01	5,673	Welltower	406,357	0.05
16,591	Segro	214,622	0.03	10,295	Weyerhaeuser	366,502	0.05
		<b>401,921</b>	<b>0.05</b>				

## SPDR MSCI World UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities - 98.90% (March 2020: 98.87%) (continued)</b>		
	<b>Real Estate Investment Trust - 2.12% (March 2020: 2.47%) (continued)</b>		
	<b>United States Dollar - 1.69% (continued)</b>		
2,478	WP Carey	175,343	0.02
		<b>12,592,128</b>	<b>1.69</b>
	<b>Total Real Estate Investment Trust</b>	<b>15,768,099</b>	<b>2.12</b>
	<b>Preferred Stock - 0.20% (March 2020: 0.15%)</b>		
	<b>Euro - 0.20%</b>		
431	Bayerische Motoren Werke	34,370	0.01
474	Fuchs Petrolub	22,751	0.00
2,419	Henkel & Co	272,535	0.04
2,177	Porsche Automobil Holding	231,351	0.03
501	Sartorius	250,368	0.03
13,604	Telecom Italia	7,841	0.00
2,502	Volkswagen	701,627	0.09
	<b>Total Preferred Stock</b>	<b>1,520,843</b>	<b>0.20</b>
	<b>Rights - 0.00% (March 2020: Nil)</b>		
	<b>Australian Dollar - 0.00%</b>		
964	Computershare	1,116	0.00
		<b>1,116</b>	<b>0.00</b>
	<b>Euro - 0.00%</b>		
27,478	Snam	-	0.00
		<b>-</b>	<b>0.00</b>
	<b>Total Rights</b>	<b>1,116</b>	<b>0.00</b>
	<b>Total Transferable Securities</b>	<b>735,632,262</b>	<b>98.90</b>

### Financial Derivatives Instruments - 0.01% (March 2020: 0.01%) Futures Contracts – 0.01% (March 2020: 0.01%)

Notional Amount	Average Cost Price		Unrealized Gain/(Loss) USD	% of Net Assets
668,246	4,455	15 of Euro STOXX 50 Index Futures Long Futures Contracts Expiring 18 June 2021	13,310	0.00
462,441	9,249	5 of FTSE 100 Index Futures Long Futures Contracts Expiring 18 June 2021	(1,656)	(0.00)
5,477,277	3,912	28 of S&P 500 Emini Index Long Futures Contracts Expiring 18 June 2021	77,083	0.01
344,344	17	2 of Topix Index Futures Long Futures Contracts Expiring 10 June 2021	9,321	0.00
		<b>Unrealised Gain on Futures Contracts</b>	<b>99,714</b>	<b>0.01</b>
		<b>Unrealised Loss on Futures Contracts</b>	<b>(1,656)</b>	<b>(0.00)</b>
		<b>Net Unrealised Gain on Futures Contracts</b>	<b>98,058</b>	<b>0.01</b>
		<b>Total Financial Derivatives Instruments</b>	<b>98,058</b>	<b>0.01</b>

	Fair Value USD	% of Fund
<b>Total value of investments</b>	<b>735,730,320</b>	<b>98.91</b>
<b>Cash at bank* (March 2020: 0.71%)</b>	<b>6,347,544</b>	<b>0.85</b>
<b>Cash at broker* (March 2020: 0.17%)</b>	<b>634,601</b>	<b>0.09</b>
<b>Other net assets (March 2020: 0.24%)</b>	<b>1,094,805</b>	<b>0.15</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>743,807,270</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The counterparty for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

## SPDR MSCI World UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

<b>Analysis of Total Assets (unaudited)</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	98.87
Exchange traded financial derivatives instruments	0.01
Other assets	1.12
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR MSCI World UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

<b>Portfolio Purchases</b>	<b>Cost USD</b>
Apple	21,400,641
Microsoft	16,310,431
Amazon.com	13,991,780
Facebook	6,722,663
Alphabet (Class C)	5,668,226
Alphabet (Class A)	5,228,481
Tesla	4,256,699
Johnson & Johnson	4,241,816
JPMorgan Chase & Co	3,829,823
Visa	3,644,830
Nestle	3,567,668
Procter & Gamble	3,504,200
NVIDIA	3,346,259
UnitedHealth Group	3,316,627
Berkshire Hathaway	3,259,974
Mastercard	3,127,326
Home Depot	3,054,569
Walt Disney	2,950,768
Roche Holding	2,573,780
Verizon Communications	2,573,234
<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Apple	1,675,927
Microsoft	1,045,634
Amazon.com	946,127
Alphabet (Class C)	553,193
Facebook	377,342
Tesla	374,837
Alphabet (Class A)	338,841
Nestle	304,674
JPMorgan Chase & Co	280,525
Johnson & Johnson	250,755
Visa	210,919
Bank of America	207,689
NVIDIA	193,482
Walt Disney	190,859
Oracle	190,600
Procter & Gamble	188,509
UnitedHealth Group	183,756
Daikin Industries	183,256
Berkshire Hathaway	181,775
Home Depot	180,671

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR S&P 400 U.S. Mid Cap UCITS ETF

### Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		1,069,235,151	467,366,326
Financial derivative instruments		-	13,360
		<b>1,069,235,151</b>	<b>467,379,686</b>
Cash and cash equivalents	1(f)	453,315	456,886
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	73,955	45,880
Debtors:			
Dividends receivable		713,382	545,580
<b>Total current assets</b>		<b>1,070,475,803</b>	<b>468,428,032</b>
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(6,635)	-
Creditors - Amounts falling due within one year:			
Accrued expenses		(266,625)	(127,336)
<b>Total current liabilities</b>		<b>(273,260)</b>	<b>(127,336)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>1,070,202,543</b>	<b>468,300,696</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 77.22	USD 42.34
			USD 54.96

The accompanying notes form an integral part of these financial statements.

## SPDR S&P 400 U.S. Mid Cap UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Dividend income		11,729,532	14,077,021
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	420,647,709	(141,387,814)
Miscellaneous income		222	2,862
<b>Total investment income/(expense)</b>		<b>432,377,463</b>	<b>(127,307,931)</b>
Operating expenses	3	(2,244,602)	(2,344,927)
<b>Net profit/(loss) for the financial year</b>		<b>430,132,861</b>	<b>(129,652,858)</b>
<b>Finance costs</b>			
Interest expense		(422)	(5,743)
<b>Profit/(loss) for the financial year before tax</b>		<b>430,132,439</b>	<b>(129,658,601)</b>
Withholding tax on investment income	2	(1,963,540)	(2,455,851)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>428,168,899</b>	<b>(132,114,452)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR S&P 400 U.S. Mid Cap UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	468,300,696	854,056,433
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>428,168,899</b>	<b>(132,114,452)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	260,568,162	67,200,120
Costs of redeemable participating shares redeemed	(86,835,214)	(320,841,405)
Increase/(decrease) in net assets from share transactions	173,732,948	(253,641,285)
<b>Total increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	<b>601,901,847</b>	<b>(385,755,737)</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>1,070,202,543</b>	<b>468,300,696</b>

The accompanying notes form an integral part of these financial statements.

## SPDR S&P 400 U.S. Mid Cap UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>428,168,899</b>	<b>(132,114,452)</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	(28,075)	(13,360)
Movement in financial assets at fair value through profit or loss	(601,868,825)	385,614,178
Unrealised movement on derivative assets and liabilities	19,995	(4,520)
<b>Operating cash flows before movements in working capital</b>	<b>(173,708,006)</b>	<b>253,481,846</b>
Movement in receivables	(167,802)	121,543
Movement in payables	139,289	(97,545)
<b>Cash (outflow)/inflow from operations</b>	<b>(28,513)</b>	<b>23,998</b>
<b>Net cash (outflow)/inflow from operating activities</b>	<b>(173,736,519)</b>	<b>253,505,844</b>
<b>Financing activities</b>		
Proceeds from subscriptions	260,568,162	67,200,120
Payments for redemptions	(86,835,214)	(320,841,405)
<b>Net cash generated by/(used in) financing activities</b>	<b>173,732,948</b>	<b>(253,641,285)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(3,571)</b>	<b>(135,441)</b>
Cash and cash equivalents at the start of the financial year	456,886	592,327
<b>Cash and cash equivalents at the end of the financial year</b>	<b>453,315</b>	<b>456,886</b>
<b>Supplementary information</b>		
Taxation paid	(1,963,540)	(2,455,851)
Interest paid	(422)	(5,743)
Dividend received	11,561,730	14,198,564

The accompanying notes form an integral part of these financial statements.



## SPDR S&P 400 U.S. Mid Cap UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.91% (March 2020: 99.80%)</b>				<b>Transferable Securities - 99.91% (March 2020: 99.80%)</b>			
<b>Common Stock - 91.21% (March 2020: 90.30%)</b>				<b>(continued)</b>			
<b>United States Dollar - 91.21%</b>				<b>Common Stock - 91.21% (March 2020: 90.30%) (continued)</b>			
<b>United States Dollar - 91.21% (continued)</b>				<b>United States Dollar - 91.21% (continued)</b>			
42,259	Acadia Healthcare	2,414,679	0.23	2,607	Cable One	4,766,535	0.45
55,599	ACI Worldwide	2,115,542	0.20	26,872	Cabot	1,409,168	0.13
17,041	Acuity Brands	2,811,765	0.26	11,922	CACI International	2,940,681	0.27
44,624	Adient	1,972,381	0.18	17,804	Cantel Medical	1,421,471	0.13
23,626	Adtalem Global Education	934,172	0.09	71,384	Capri Holdings	3,640,584	0.34
69,775	AECOM	4,473,275	0.42	25,170	Carlisle	4,142,479	0.39
20,140	Affiliated Managers Group	3,001,464	0.28	20,880	Carter's	1,856,858	0.17
29,232	AGCO	4,199,177	0.39	17,458	Casey's General Stores	3,774,245	0.35
6,617	Alleghany	4,144,161	0.39	35,504	Cathay General Bancorp	1,447,853	0.14
24,670	Allete	1,657,577	0.15	57,475	CDK Global	3,107,099	0.29
23,515	Alliance Data Systems	2,635,796	0.25	61,892	Ceridian HCM Holding	5,215,639	0.49
15,484	Amedisys	4,100,008	0.38	88,461	Championx	1,922,258	0.18
70,987	American Eagle Outfitters	2,075,660	0.19	23,531	Charles River Laboratories International	6,819,990	0.64
33,090	American Financial Group	3,775,569	0.35	7,548	Chemed	3,470,721	0.32
50,764	Amkor Technology	1,203,614	0.11	78,318	Chemours	2,185,855	0.20
133,961	Antero Midstream	1,209,668	0.11	13,686	Choice Hotels International	1,468,371	0.14
30,800	AptarGroup	4,363,436	0.41	16,403	Churchill Downs	3,730,370	0.35
35,318	Arrow Electronics	3,913,941	0.37	73,291	Ciena	4,010,484	0.37
49,199	Arrowhead Pharmaceuticals	3,262,386	0.30	48,604	Cimarex Energy	2,886,592	0.27
25,096	ASGN	2,395,162	0.22	51,194	Cinemark Holdings	1,044,870	0.10
25,899	Ashland Global Holdings	2,299,054	0.21	27,531	Cirrus Logic	2,334,353	0.22
71,822	Associated Banc	1,532,681	0.14	46,809	CIT Group	2,411,132	0.23
26,149	AutoNation	2,437,610	0.23	23,910	Clean Harbors	2,009,875	0.19
22,729	Avanos Medical	994,166	0.09	216,888	Cleveland-Cliffs	4,361,618	0.41
43,279	Avient	2,045,798	0.19	13,803	CMC Materials	2,440,232	0.23
24,282	Avis Budget Group	1,761,416	0.16	63,490	CNO Financial Group	1,542,172	0.14
47,184	Avnet	1,958,608	0.18	103,697	CNX Resources	1,524,346	0.14
30,150	Axon Enterprise	4,293,963	0.40	83,184	Cognex	6,903,440	0.64
45,702	BancorpSouth Bank	1,484,401	0.14	11,564	Coherent	2,924,420	0.27
18,997	Bank of Hawaii	1,700,042	0.16	54,516	Colfax	2,388,346	0.22
57,103	Bank OZK	2,332,658	0.22	14,505	Columbia Sportswear	1,532,163	0.14
20,890	Belden	926,889	0.09	49,945	Commerce Bancshares	3,826,286	0.36
18,316	Bio-Techne	6,995,430	0.65	57,005	Commercial Metals	1,758,034	0.16
65,091	BJ's Wholesale Club Holdings	2,919,982	0.27	22,112	CommVault Systems	1,426,224	0.13
29,822	Black Hills	1,991,215	0.19	16,157	Compass Minerals International	1,013,367	0.09
22,808	Blackbaud	1,621,193	0.15	19,709	Concentrix	2,950,831	0.28
4,313	Boston Beer	5,202,686	0.49	34,675	CoreLogic	2,747,994	0.26
38,231	Boyd Gaming	2,254,100	0.21	133,413	Coty	1,202,051	0.11
41,270	Brighthouse Financial	1,826,198	0.17	11,192	Cracker Barrel Old Country Store	1,934,873	0.18
23,464	Brink's	1,859,053	0.17	23,439	Crane	2,201,156	0.21
35,020	Brooks Automation	2,859,383	0.27	54,441	Cree	5,886,705	0.55
110,719	Brown & Brown	5,060,966	0.47	26,509	Cullen	2,883,119	0.27
36,702	Brunswick	3,500,270	0.33	19,355	Curtiss-Wright	2,295,503	0.21
97,584	Builders FirstSource	4,524,970	0.42				

## SPDR S&P 400 U.S. Mid Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.91% (March 2020: 99.80%) (continued)</b>				<b>Transferable Securities - 99.91% (March 2020: 99.80%) (continued)</b>			
<b>Common Stock - 91.21% (March 2020: 90.30%) (continued)</b>				<b>Common Stock - 91.21% (March 2020: 90.30%) (continued)</b>			
<b>United States Dollar - 91.21% (continued)</b>				<b>United States Dollar - 91.21% (continued)</b>			
68,615	Dana	1,669,403	0.16	79,760	Graco	5,712,411	0.53
76,892	Darling Ingredients	5,657,713	0.53	1,870	Graham Holdings	1,051,763	0.10
13,287	Deckers Outdoor	4,390,291	0.41	22,212	Grand Canyon Education	2,378,905	0.22
31,176	Dick's Sporting Goods	2,374,052	0.22	12,424	Greif	708,168	0.07
25,916	Domtar	957,596	0.09	41,158	Grocery Outlet Holding	1,518,319	0.14
59,640	Donaldson	3,468,662	0.32	44,205	GrubHub	2,652,300	0.25
14,392	Dycom Industries	1,336,297	0.12	87,014	H&R Block	1,896,905	0.18
19,844	Eagle Materials	2,667,232	0.25	24,029	Haemonetics	2,667,459	0.25
66,866	East West Bancorp	4,934,711	0.46	38,854	Hain Celestial Group	1,694,034	0.16
25,907	EMCOR Group	2,905,729	0.27	60,068	Halozyne Therapeutics	2,504,235	0.23
21,503	Emergent BioSolutions	1,997,844	0.19	41,181	Hancock Holding	1,730,014	0.16
46,919	Encompass Health	3,842,666	0.36	17,219	Hanover Insurance Group	2,229,172	0.21
27,614	Energizer Holdings	1,310,560	0.12	72,711	Harley-Davidson	2,915,711	0.27
20,246	EnerSys	1,838,337	0.17	51,546	Hawaiian Electric Industries	2,290,189	0.21
132,313	EQT	2,458,376	0.23	34,869	Healthcare Services Group	977,378	0.09
193,490	Equitrans Midstream	1,578,878	0.15	39,177	HealthEquity	2,664,036	0.25
53,549	Essent Group	2,543,042	0.24	11,489	Helen of Troy	2,420,273	0.23
105,550	Essential Utilities	4,723,363	0.44	27,585	Herman Miller	1,135,123	0.11
19,923	Evercore	2,624,656	0.25	39,672	Hexcel	2,221,632	0.21
147,382	Exelixis	3,329,359	0.31	31,388	Hill-Rom Holdings	3,467,746	0.32
17,911	FactSet Research Systems	5,527,156	0.52	72,086	Home BancShares	1,949,926	0.18
13,867	Fair Isaac	6,740,055	0.63	25,718	Hubbell	4,806,437	0.45
44,656	Federated Investors	1,397,733	0.13	63,576	IAA	3,505,581	0.33
51,887	First American Financial	2,939,399	0.27	9,287	ICU Medical	1,907,921	0.18
67,185	First Financial Bankshares	3,139,555	0.29	23,788	IDACORP	2,378,086	0.22
262,558	First Horizon National	4,439,856	0.41	49,663	II-VI	3,395,459	0.32
40,028	First Solar	3,494,444	0.33	19,159	Ingevity	1,447,079	0.14
19,433	FirstCash	1,276,165	0.12	31,654	Ingredion	2,846,328	0.27
26,411	Five Below	5,038,955	0.47	16,820	Insperty	1,408,507	0.13
93,366	Flowers Foods	2,222,111	0.21	33,622	Integra LifeSciences Holdings	2,322,944	0.22
61,800	Flowserve	2,398,458	0.22	38,176	Interactive Brokers Group	2,788,375	0.26
59,416	Fluor	1,371,915	0.13	14,456	InterDigital	917,233	0.09
152,535	FNB	1,937,195	0.18	26,185	International Bancshares	1,215,508	0.11
49,189	Foot Locker	2,766,881	0.26	56,039	Iridium Communications	2,311,609	0.22
19,809	Fox Factory Holding	2,516,932	0.24	41,010	ITT	3,728,219	0.35
16,161	FTI Consulting	2,264,318	0.21	20,011	J2 Global	2,398,518	0.22
76,993	Fulton Financial	1,311,191	0.12	63,955	Jabil	3,335,893	0.31
16,633	GATX	1,542,544	0.14	10,836	Jack in the Box	1,189,576	0.11
115,152	Gentex	4,107,472	0.38	80,953	Janus Henderson Group	2,521,686	0.24
238,018	Genworth Financial	790,220	0.07	26,695	Jazz Pharmaceuticals	4,387,857	0.41
45,274	Glacier Bancorp	2,584,240	0.24	95,639	Jefferies Financial Group	2,878,734	0.27
36,499	Globus Medical	2,250,893	0.21	149,336	JetBlue Airways	3,037,494	0.28
110,654	Goodyear Tire & Rubber	1,944,191	0.18	20,549	John Wiley & Sons	1,113,756	0.10

## SPDR S&P 400 U.S. Mid Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.91% (March 2020: 99.80%) (continued)</b>				<b>Transferable Securities - 99.91% (March 2020: 99.80%) (continued)</b>			
<b>Common Stock - 91.21% (March 2020: 90.30%) (continued)</b>				<b>Common Stock - 91.21% (March 2020: 90.30%) (continued)</b>			
<b>United States Dollar - 91.21% (continued)</b>				<b>United States Dollar - 91.21% (continued)</b>			
24,185	Jones Lang LaSalle	4,330,082	0.40	11,945	Murphy USA	1,726,769	0.16
60,705	KAR Auction Services	910,575	0.09	43,230	National Fuel Gas	2,161,068	0.20
42,209	KB Home	1,963,985	0.18	62,178	National Instruments	2,685,157	0.25
66,777	KBR	2,563,569	0.24	86,981	Navient	1,244,698	0.12
29,195	Kemper	2,327,425	0.22	61,699	NCR	2,341,477	0.22
39,630	Kennametal	1,584,011	0.15	86,392	Nektar Therapeutics	1,727,840	0.16
10,097	Kinsale Capital Group	1,663,986	0.16	25,231	Neogen	2,242,784	0.21
28,488	Kirby	1,717,257	0.16	34,893	NetScout Systems	982,587	0.09
57,864	Knight-Swift Transportation Holdings	2,782,680	0.26	44,400	Neurocrine Biosciences	4,317,900	0.40
74,524	Kohl's	4,442,376	0.42	45,662	New Jersey Resources	1,820,544	0.17
9,217	Lancaster Colony	1,616,293	0.15	220,949	New York Community Bancorp	2,788,376	0.26
18,132	Landstar System	2,992,868	0.28	68,517	New York Times	3,468,331	0.32
25,889	Lear	4,692,381	0.44	3,443	NewMarket	1,308,891	0.12
5,182	LendingTree	1,103,766	0.10	25,558	Nordson	5,077,863	0.47
16,269	Lennox International	5,069,258	0.47	51,616	Nordstrom	1,954,698	0.18
14,938	LHC Group	2,856,295	0.27	24,002	NorthWestern	1,564,930	0.15
7,849	Ligand Pharmaceuticals	1,196,580	0.11	24,099	Nu Skin Enterprises	1,274,596	0.12
28,237	Lincoln Electric Holdings	3,471,457	0.32	24,378	NuVasive	1,598,222	0.15
12,631	Lithia Motors	4,927,227	0.46	79,843	nVent Electric	2,228,418	0.21
11,580	Littelfuse	3,062,215	0.29	94,878	OGE Energy	3,070,252	0.29
23,064	LivaNova	1,700,509	0.16	133,613	Old Republic International	2,918,108	0.27
31,767	LiveRamp Holdings	1,648,072	0.15	67,702	Olin	2,570,645	0.24
50,291	Louisiana-Pacific	2,789,139	0.26	27,016	Ollie's Bargain Outlet Holdings	2,350,392	0.22
35,807	Lumentum Holdings	3,270,969	0.31	25,237	ONE Gas	1,940,978	0.18
30,192	Manhattan Associates	3,543,937	0.33	32,335	Oshkosh	3,836,871	0.36
26,066	ManpowerGroup	2,577,927	0.24	49,615	Owens Corning	4,569,045	0.43
19,442	Marriott Vacations Worldwide	3,386,408	0.32	55,457	PacWest Bancorp	2,115,685	0.20
24,002	Masimo	5,512,299	0.51	15,609	Papa John's International	1,383,582	0.13
26,766	MasTec	2,507,974	0.23	41,277	Patterson	1,318,800	0.12
164,470	Mattel	3,276,242	0.31	17,796	Paylocity Holding	3,200,255	0.30
29,001	MAXIMUS	2,582,249	0.24	16,026	Penumbra	4,336,315	0.41
94,762	MDU Resources Group	2,995,427	0.28	64,924	Perspecta	1,886,042	0.18
13,014	Medpace Holdings	2,134,947	0.20	23,065	Pilgrim's Pride	548,716	0.05
12,501	Mercury General	760,186	0.07	35,904	Pinnacle Financial Partners	3,183,249	0.30
26,663	Mercury Systems	1,883,741	0.18	40,716	PNM Resources	1,997,120	0.19
160,626	MGIC Investment	2,224,670	0.21	27,590	Polaris Industries	3,683,265	0.34
26,369	Middleby	4,370,662	0.41	28,269	Post Holdings	2,988,599	0.28
15,875	Minerals Technologies	1,195,705	0.11	30,502	PRA Health Sciences	4,676,872	0.44
26,138	MKS Instruments	4,846,508	0.45	18,649	Primerica	2,756,695	0.26
27,383	Molina Healthcare	6,401,050	0.60	32,090	PROG Holdings	1,389,176	0.13
17,250	MSA Safety	2,587,845	0.24	43,909	Prosperity Bancshares	3,288,345	0.31
22,150	MSC Industrial Direct	1,997,709	0.19	49,660	PTC	6,835,699	0.64
68,532	Murphy Oil	1,124,610	0.11	16,000	Qualys	1,676,480	0.16

## SPDR S&P 400 U.S. Mid Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.91% (March 2020: 99.80%) (continued)</b>				<b>Transferable Securities - 99.91% (March 2020: 99.80%) (continued)</b>			
<b>Common Stock - 91.21% (March 2020: 90.30%) (continued)</b>				<b>Common Stock - 91.21% (March 2020: 90.30%) (continued)</b>			
<b>United States Dollar - 91.21% (continued)</b>				<b>United States Dollar - 91.21% (continued)</b>			
18,252	Quidel	2,334,978	0.22	19,509	SYNNEX	2,240,414	0.21
19,210	Regal Beloit	2,740,883	0.26	70,221	Synovus Financial	3,212,611	0.30
32,217	Reinsurance Group of America	4,060,953	0.38	60,863	Taylor Morrison Home	1,875,189	0.18
30,104	Reliance Steel & Aluminum	4,584,538	0.43	72,077	TCF Financial	3,348,697	0.31
23,953	RenaissanceRe Holdings	3,838,468	0.36	104,205	Tegna	1,962,180	0.18
24,113	Repligen	4,687,808	0.44	46,875	Telephone & Data Systems	1,076,250	0.10
7,710	RH	4,599,786	0.43	90,193	Tempur Sealy International	3,297,456	0.31
18,799	RLI	2,097,404	0.20	50,391	Tenet Healthcare	2,620,332	0.24
30,962	Royal Gold	3,332,130	0.31	51,716	Teradata	1,993,135	0.19
61,554	RPM International	5,653,735	0.53	32,892	Terex	1,515,334	0.14
25,477	Ryder System	1,927,335	0.18	25,670	Tetra Tech	3,483,932	0.33
150,571	Sabre	2,229,957	0.21	23,911	Texas Capital Bancshares	1,695,768	0.16
43,414	SailPoint Technologies Holding	2,198,485	0.21	30,887	Texas Roadhouse	2,963,299	0.28
9,396	Sanderson Farms	1,463,709	0.14	26,207	Thor Industries	3,531,131	0.33
27,472	Science Applications International	2,296,384	0.21	32,308	Timken	2,622,440	0.24
26,397	Scientific Games	1,016,812	0.09	52,925	Toll Brothers	3,002,435	0.28
19,173	Scotts Miracle-Gro	4,696,810	0.44	8,077	Tootsie Roll Industries	267,591	0.02
56,297	SEI Investments	3,430,176	0.32	15,592	TopBuild	3,265,433	0.31
28,422	Selective Insurance Group	2,061,732	0.19	50,891	Toro	5,248,898	0.49
30,871	Semtech	2,130,099	0.20	40,755	Travel & Leisure	2,492,576	0.23
20,150	Sensient Technologies	1,571,700	0.15	26,521	TreeHouse Foods	1,385,457	0.13
80,034	Service Corp International	4,085,736	0.38	54,723	Trex	5,009,343	0.47
27,015	Signature Bank	6,108,092	0.57	56,591	TRI Pointe Group	1,152,193	0.11
36,754	Silgan Holdings	1,544,771	0.14	38,674	Trinity Industries	1,101,822	0.10
20,779	Silicon Laboratories	2,931,294	0.27	45,558	TripAdvisor	2,450,565	0.23
20,536	Simpson Manufacturing	2,130,199	0.20	29,895	Trustmark	1,006,266	0.09
35,962	Six Flags Entertainment	1,671,154	0.16	98,512	UGI	4,039,977	0.38
64,868	Skechers U.S.A.	2,705,644	0.25	20,566	UMB Financial	1,898,859	0.18
158,532	SLM	2,848,820	0.27	104,576	Umpqua Holdings	1,835,309	0.17
24,360	Solaredge Technologies	7,002,038	0.65	60,802	United Bankshares	2,345,741	0.22
47,637	Sonoco Products	3,015,422	0.28	123,963	United States Steel	3,244,112	0.30
27,141	Southwest Gas	1,864,858	0.17	21,040	United Therapeutics	3,519,361	0.33
24,545	Spire	1,813,630	0.17	80,346	Univar	1,730,653	0.16
55,920	Sprouts Farmers Market	1,488,590	0.14	20,237	Universal Display	4,791,514	0.45
22,015	STAAR Surgical	2,320,601	0.22	32,144	Urban Outfitters	1,195,435	0.11
94,715	Steel Dynamics	4,807,733	0.45	191,592	Valley National Bancorp	2,632,474	0.25
43,286	Stericycle	2,922,238	0.27	10,036	Valmont Industries	2,385,256	0.22
91,798	Sterling Bancorp	2,113,190	0.20	86,030	Valvoline	2,242,802	0.21
49,633	Stifel Financial	3,179,490	0.30	30,842	ViaSat	1,482,575	0.14
11,518	Strategic Education	1,058,619	0.10	62,922	Vishay Intertechnology	1,515,162	0.14
75,640	Sunrun	4,574,707	0.43	13,233	Visteon	1,613,764	0.15
16,541	Synaptics	2,239,982	0.21	80,000	Vontier	2,421,600	0.23
39,195	Syneos Health	2,972,941	0.28	34,917	Washington Federal	1,075,444	0.10

## SPDR S&P 400 U.S. Mid Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.91% (March 2020: 99.80%) (continued)</b>			
<b>Common Stock - 91.21% (March 2020: 90.30%) (continued)</b>			
<b>United States Dollar - 91.21% (continued)</b>			
15,569	Watsco	4,059,617	0.38
42,676	Webster Financial	2,351,874	0.22
84,963	Wendy's	1,721,350	0.16
27,118	Werner Enterprises	1,279,156	0.12
20,870	WEX	4,366,421	0.41
36,253	Williams-Sonoma	6,496,538	0.61
14,066	Wingstop	1,788,773	0.17
26,898	Wintrust Financial	2,038,868	0.19
27,745	Woodward	3,346,879	0.31
29,877	World Fuel Services	1,051,670	0.10
22,164	World Wrestling Entertainment	1,202,619	0.11
16,242	Worthington Industries	1,089,676	0.10
22,593	WW International	706,709	0.07
44,006	Wyndham Hotels & Resorts	3,070,739	0.29
79,200	Xerox Holdings	1,922,184	0.18
48,279	XPO Logistics	5,952,801	0.56
33,437	Yelp	1,304,043	0.12
35,535	YETI Holdings	2,565,982	0.24
<b>Total Common Stock</b>		<b>976,131,394</b>	<b>91.21</b>
<b>Real Estate Investment Trust - 8.70% (March 2020: 9.50%) United States Dollar - 8.70%</b>			
65,255	American Campus Communities	2,817,058	0.26
70,587	Apartmentome REIT	3,018,300	0.28
140,215	Brixmor Property Group	2,836,549	0.26
46,096	Camden Property Trust	5,066,411	0.47
20,228	CoreSite Realty	2,424,326	0.23
53,240	Corporate Office Properties Trust	1,401,809	0.13
70,496	Cousins Properties	2,492,034	0.23
56,974	CyrusOne	3,858,279	0.36
78,267	Douglas Emmett	2,457,584	0.23
18,781	EastGroup Properties	2,690,942	0.25
35,517	EPR Properties	1,654,737	0.15
60,994	First Industrial Realty Trust	2,792,915	0.26
66,265	Healthcare Realty Trust	2,009,155	0.19
49,338	Highwoods Properties	2,118,574	0.20
71,667	Hudson Pacific Properties	1,944,326	0.18
52,427	JBG SMITH Properties	1,666,654	0.16
50,081	Kilroy Realty	3,286,816	0.31
40,827	Lamar Advertising	3,834,472	0.36
35,603	Life Storage	3,060,078	0.29
55,121	Macerich	644,916	0.06
274,159	Medical Properties Trust	5,834,104	0.55
82,780	National Retail Properties	3,648,115	0.34

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.91% (March 2020: 99.80%) (continued)</b>			
<b>Real Estate Investment Trust - 8.70% (March 2020: 9.50%) (continued)</b>			
<b>United States Dollar - 8.70% (continued)</b>			
109,567	Omega Healthcare Investors	4,013,439	0.37
112,165	Park Hotels & Resorts	2,420,521	0.23
62,275	Pebblebrook Hotel Trust	1,512,660	0.14
99,954	Physicians Realty Trust	1,766,187	0.16
31,720	PotlatchDeltic	1,678,622	0.16
9,534	PS Business Parks	1,473,766	0.14
65,417	Rayonier	2,109,698	0.20
62,105	Rexford Industrial Realty	3,130,092	0.29
100,015	Sabra Health Care	1,736,260	0.16
77,610	Service Properties Trust	920,455	0.09
32,900	SL Green Realty	2,302,671	0.22
54,527	Spirit Realty Capital	2,317,397	0.22
113,372	STORE Capital	3,797,962	0.35
51,344	Urban Edge Properties	848,203	0.08
56,398	Weingarten Realty Investors	1,517,670	0.14
<b>Total Real Estate Investment Trust</b>		<b>93,103,757</b>	<b>8.70</b>
<b>Total Transferable Securities</b>		<b>1,069,235,151</b>	<b>99.91</b>

### Financial Derivatives Instruments - (0.00%) (March 2020: 0.00%) Futures Contracts - (0.00%) (March 2020: 0.00%)

Notional Amount	Average Cost Price		Unrealised Loss USD	% of Net Assets
1,048,755	2,622	4 of S&P Mid 400 E Mini Index Futures Long Futures Contracts Expiring 18 June 2021	(6,635)	(0.00)
<b>Net Unrealised Loss on Futures Contracts</b>			<b>(6,635)</b>	<b>(0.00)</b>
<b>Total Financial Derivatives Instruments</b>			<b>(6,635)</b>	<b>(0.00)</b>

## SPDR S&P 400 U.S. Mid Cap UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

	Fair Value USD	% of Fund
<b>Total value of investments</b>	1,069,228,516	99.91
<b>Cash at bank* (March 2020: 0.10%)</b>	453,315	0.04
<b>Cash at broker* (March 2020: 0.01%)</b>	73,955	0.01
<b>Other net assets (March 2020: 0.09%)</b>	446,757	0.04
<b>Net assets attributable to holders of redeemable participating shares</b>	<b><u>1,070,202,543</u></b>	<b><u>100.00</u></b>

\*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The counterparty for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

<b>Analysis of Total Assets (unaudited)</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	99.89
Other assets	0.11
<b>Total Assets</b>	<b><u>100.00</u></b>

## Schedule of Significant Portfolio Changes for SPDR S&P 400 U.S. Mid Cap UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

<b>Portfolio Purchases</b>	<b>Cost USD</b>
Neurocrine Biosciences	4,494,723
Sunrun	4,344,025
Quidel	4,139,006
Jazz Pharmaceuticals	4,048,934
Enphase Energy	3,841,907
Builders FirstSource	3,645,316
Lithia Motors	3,565,496
IAA	3,268,676
Caesars Entertainment	3,209,520
Capri Holdings	3,193,600
Rexford Industrial Realty	3,191,924
STORE Capital	2,964,813
Cleveland-Cliffs	2,932,053
Apartmentome REIT	2,743,335
Ceridian HCM Holding	2,649,360
YETI Holdings	2,608,829
Paylocity Holding	2,599,988
Middleby	2,596,435
Vontier	2,569,800
Iridium Communications	2,559,868
<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Enphase Energy	11,646,627
Caesars Entertainment	10,156,609
Generac Holdings	9,701,402
Trimble	8,681,303
Penn National Gaming	8,603,019
Monolithic Power Systems	8,008,763
Catalent	6,001,372
West Pharmaceutical Services	5,962,837
Etsy	5,828,917
Pool	5,729,011
Teradyne	5,622,381
Domino's Pizza	5,532,924
Tyler Technologies	5,481,772
Teledyne Technologies	4,956,607
Bio-Rad Laboratories	4,136,905
Morgan Stanley	2,311,209
WPX Energy	1,810,542
O-I Glass	1,180,083

## Schedule of Significant Portfolio Changes for SPDR S&P 400 U.S. Mid Cap UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

<b>Portfolio Sales</b> (continued)	<b>Proceeds USD</b>
Edgewell Personal Care	1,054,953
Prestige Consumer	1,029,982

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.



## SPDR S&P 500 ESG Screened UCITS ETF

### Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020* USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		348,701,038	49,810,065
Financial derivative instruments		2,700	-
		<b>348,703,738</b>	<b>49,810,065</b>
Cash and cash equivalents	1(f)	629,347	54,664
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	27,690	-
Debtors:			
Dividends receivable		176,579	38,793
Receivable for investments sold		89,284	-
<b>Total current assets</b>		<b>349,626,638</b>	<b>49,903,522</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(29,074)	(3,636)
Payable for investment purchased		(89,284)	-
<b>Total current liabilities</b>		<b>(118,358)</b>	<b>(3,636)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>349,508,280</b>	<b>49,899,886</b>
		<b>2021</b>	<b>2020*</b>
Net asset value per share	5	USD 26.08	USD 16.63

\* The fund launched on 2 December 2019.

The accompanying notes form an integral part of these financial statements.

## SPDR S&P 500 ESG Screened UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020* USD
Dividend income		2,786,664	137,206
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	59,048,039	(10,030,894)
Miscellaneous income		-	128
<b>Total investment income/(expense)</b>		<b>61,834,703</b>	<b>(9,893,560)</b>
Operating expenses	3	(174,468)	(6,379)
<b>Net profit/(loss) for the financial year/period</b>		<b>61,660,235</b>	<b>(9,899,939)</b>
<b>Profit/(loss) for the financial year/period before tax</b>		<b>61,660,235</b>	<b>(9,899,939)</b>
Withholding tax on investment income	2	(442,849)	(20,919)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>61,217,386</b>	<b>(9,920,858)</b>

\* The fund launched on 2 December 2019.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR S&P 500 ESG Screened UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020* USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year/period	49,899,886	-
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>61,217,386</b>	<b>(9,920,858)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	238,391,008	59,820,744
Increase in net assets from share transactions	238,391,008	59,820,744
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>299,608,394</b>	<b>49,899,886</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year/period</b>	<b>349,508,280</b>	<b>49,899,886</b>

\* The fund launched on 2 December 2019.

The accompanying notes form an integral part of these financial statements.

## SPDR S&P 500 ESG Screened UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020* USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>61,217,386</b>	<b>(9,920,858)</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	(27,690)	-
Movement in financial assets at fair value through profit or loss	(298,890,973)	(49,810,065)
Unrealised movement on derivative assets and liabilities	(2,700)	-
<b>Operating cash flows before movements in working capital</b>	<b>(237,703,977)</b>	<b>(59,730,923)</b>
Movement in receivables	(137,786)	(38,793)
Movement in payables	25,438	3,636
<b>Cash outflow from operations</b>	<b>(112,348)</b>	<b>(35,157)</b>
<b>Net cash outflow from operating activities</b>	<b>(237,816,325)</b>	<b>(59,766,080)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	238,391,008	59,820,744
<b>Net cash generated by financing activities</b>	<b>238,391,008</b>	<b>59,820,744</b>
<b>Net increase in cash and cash equivalents</b>	<b>574,683</b>	<b>54,664</b>
Cash and cash equivalents at the start of the financial year/period	54,664	-
<b>Cash and cash equivalents at the end of the financial year/period</b>	<b>629,347</b>	<b>54,664</b>
<b>Supplementary information</b>		
Taxation paid	(442,849)	(20,919)
Dividend received	2,648,878	98,413

\* The fund launched on 2 December 2019.

The accompanying notes form an integral part of these financial statements.

## SPDR S&P 500 ESG Screened UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.77% (March 2020: 99.82%)</b>				<b>Transferable Securities - 99.77% (March 2020: 99.82%)</b>			
<b>Common Stock - 97.27% (March 2020: 96.70%)</b>				<b>(continued)</b>			
<b>United States Dollar - 97.27%</b>				<b>Common Stock - 97.27% (March 2020: 96.70%) (continued)</b>			
<b>United States Dollar - 97.27% (continued)</b>							
6,302	3M	1,214,269	0.35	2,944	Aptiv	405,978	0.12
19,384	Abbott Laboratories	2,322,979	0.66	6,037	Archer-Daniels-Midland	344,109	0.10
19,310	AbbVie	2,089,728	0.60	603	Arista Networks	182,040	0.05
488	ABIOMED	155,540	0.04	2,107	Arthur J Gallagher & Co	262,890	0.08
6,935	Accenture	1,915,794	0.55	606	Assurant	85,913	0.02
8,418	Activision Blizzard	782,874	0.22	77,921	AT&T	2,358,669	0.68
5,239	Adobe	2,490,463	0.71	1,372	Atmos Energy	135,622	0.04
725	Advance Auto Parts	133,030	0.04	2,405	Autodesk	666,546	0.19
13,073	Advanced Micro Devices	1,026,231	0.29	4,687	Automatic Data Processing	883,359	0.25
7,367	AES	197,509	0.06	257	AutoZone	360,905	0.10
7,147	Aflac	365,783	0.10	938	Avery Dennison	172,264	0.05
3,325	Agilent Technologies	422,741	0.12	7,329	Baker Hughes	158,380	0.05
2,414	Air Products and Chemicals	679,155	0.19	3,599	Ball	304,979	0.09
1,806	Akamai Technologies	184,031	0.05	83,249	Bank of America	3,220,904	0.92
1,356	Alaska Air Group	93,849	0.03	8,850	Bank of New York Mellon	418,517	0.12
1,175	Albemarle	171,679	0.05	5,564	Baxter International	469,268	0.13
2,382	Alexion Pharmaceuticals	364,232	0.10	3,164	Becton Dickinson & Co	769,327	0.22
785	Align Technology	425,101	0.12	20,773	Berkshire Hathaway	5,306,878	1.52
1,004	Allegion	126,122	0.04	2,542	Best Buy	291,847	0.08
2,759	Alliant Energy	149,427	0.04	1,680	Biogen	469,980	0.13
3,330	Allstate	382,617	0.11	220	Bio-Rad Laboratories	125,657	0.04
3,285	Alphabet (Class A)	6,775,378	1.94	453	Booking Holdings	1,055,418	0.30
3,140	Alphabet (Class C)	6,495,498	1.86	2,683	BorgWarner	124,384	0.04
4,668	Amazon.com	14,443,165	4.13	15,587	Boston Scientific	602,438	0.17
16,943	Amcor	197,894	0.06	24,297	Bristol-Myers Squibb	1,533,870	0.44
2,696	Ameren	219,347	0.06	4,421	Broadcom	2,049,841	0.59
6,681	American Airlines Group	159,676	0.05	1,273	Broadridge Financial Solutions	194,896	0.06
5,425	American Electric Power	459,498	0.13	2,012	Brown-Forman	138,768	0.04
7,138	American Express	1,009,599	0.29	4,430	Cabot Oil & Gas	83,195	0.02
9,362	American International Group	432,618	0.12	3,038	Cadence Design Systems	416,176	0.12
2,009	American Water Works	301,189	0.09	2,269	Caesars Entertainment	198,424	0.06
1,285	Ameriprise Financial	298,698	0.09	2,052	Campbell Soup	103,154	0.03
1,583	AmerisourceBergen	186,905	0.05	4,980	Capital One Financial	633,605	0.18
2,544	AMETEK	324,945	0.09	3,246	Cardinal Health	197,195	0.06
6,363	Amgen	1,583,178	0.45	1,807	CarMax	239,717	0.07
6,590	Amphenol	434,742	0.12	8,149	Carnival	216,274	0.06
4,016	Analog Devices	622,801	0.18	8,842	Carrier Global	373,309	0.11
938	ANSYS	318,507	0.09	1,817	Catalent	191,348	0.05
2,726	Anthem	978,498	0.28	5,944	Caterpillar	1,378,235	0.39
1,523	AO Smith	102,970	0.03	1,208	CBOE Global Markets	119,218	0.03
2,449	Aon	563,539	0.16	3,714	CBRE Group	293,815	0.08
4,190	APA	75,001	0.02	1,539	CDW	255,089	0.07
171,925	Apple	21,000,639	6.01	1,258	Celanese	188,461	0.05
9,982	Applied Materials	1,333,595	0.38				

## SPDR S&P 500 ESG Screened UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.77% (March 2020: 99.82%) (continued)</b>				<b>Transferable Securities - 99.77% (March 2020: 99.82%) (continued)</b>			
<b>Common Stock - 97.27% (March 2020: 96.70%) (continued)</b>				<b>Common Stock - 97.27% (March 2020: 96.70%) (continued)</b>			
<b>United States Dollar - 97.27% (continued)</b>				<b>United States Dollar - 97.27% (continued)</b>			
6,304	Centene	402,889	0.12	2,435	Dentsply Sirona	155,377	0.04
5,923	CenterPoint Energy	134,156	0.04	6,441	Devon Energy	140,736	0.04
3,319	Cerner	238,570	0.07	1,043	DexCom	374,844	0.11
2,396	CF Industries Holdings	108,730	0.03	1,755	Diamondback Energy	128,975	0.04
1,476	CH Robinson Worldwide	140,855	0.04	3,322	Discover Financial Services	315,557	0.09
16,267	Charles Schwab	1,060,283	0.30	1,776	Discovery (Class A)	77,185	0.02
1,541	Charter Communications	950,828	0.27	3,128	Discovery (Class C)	115,392	0.03
21,055	Chevron	2,206,353	0.63	2,784	DISH Network	100,781	0.03
314	Chipotle Mexican Grill	446,138	0.13	2,678	Dollar General	542,616	0.16
4,939	Chubb	780,214	0.22	2,543	Dollar Tree	291,072	0.08
2,567	Church & Dwight	224,227	0.06	8,915	Dominion Energy	677,183	0.19
3,823	Cigna	924,172	0.26	417	Domino's Pizza	153,368	0.04
1,655	Cincinnati Financial	170,614	0.05	1,503	Dover	206,106	0.06
938	Cintas	320,149	0.09	8,062	Dow	515,484	0.15
46,208	Cisco Systems	2,389,416	0.68	3,671	DR Horton	327,160	0.09
22,760	Citigroup	1,655,790	0.47	2,144	DTE Energy	285,452	0.08
4,558	Citizens Financial Group	201,236	0.06	8,042	Duke Energy	776,294	0.22
1,320	Citrix Systems	185,275	0.05	5,865	DuPont de Nemours	453,247	0.13
1,374	Clorox	265,017	0.08	2,818	DXC Technology	88,091	0.03
3,931	CME Group	802,828	0.23	1,508	Eastman Chemical	166,061	0.05
3,181	CMS Energy	194,741	0.06	4,356	Eaton	602,348	0.17
42,291	Coca-Cola	2,229,159	0.64	7,114	eBay	435,661	0.12
5,840	Cognizant Technology Solutions	456,221	0.13	2,720	Ecolab	582,270	0.17
9,370	Colgate-Palmolive	738,637	0.21	4,104	Edison International	240,494	0.07
49,936	Comcast	2,702,037	0.77	6,789	Edwards Lifesciences	567,832	0.16
1,554	Comerica	111,484	0.03	3,147	Electronic Arts	426,009	0.12
5,396	Conagra Brands	202,890	0.06	8,685	Eli Lilly & Co	1,622,532	0.46
14,881	ConocoPhillips	788,247	0.23	6,543	Emerson Electric	590,309	0.17
3,733	Consolidated Edison of New York	279,228	0.08	1,406	Enphase Energy	227,997	0.07
1,874	Constellation Brands	427,272	0.12	2,210	Entergy	219,829	0.06
536	Cooper	205,872	0.06	6,445	EOG Resources	467,456	0.13
2,278	Copart	247,414	0.07	1,332	Equifax	241,265	0.07
8,451	Corning	367,703	0.11	2,467	Estee Lauder	717,527	0.21
8,090	Corteva	377,156	0.11	1,351	Etsy	272,456	0.08
4,822	Costco Wholesale	1,699,659	0.49	435	Everest Re Group	107,797	0.03
8,362	CSX	806,264	0.23	3,785	Eversource Energy	327,743	0.09
1,615	Cummins	418,463	0.12	10,620	Exelon	464,519	0.13
14,313	CVS Health	1,076,767	0.31	1,464	Expedia Group	251,984	0.07
6,908	Danaher	1,554,853	0.45	1,878	Expeditors International of Washington	202,242	0.06
1,447	Darden Restaurants	205,474	0.06	46,230	Exxon Mobil	2,581,021	0.74
807	DaVita	86,970	0.03	670	F5 Networks	139,775	0.04
3,422	Deere & Co	1,280,307	0.37	26,287	Facebook	7,742,310	2.22
6,969	Delta Air Lines	336,463	0.10	6,350	Fastenal	319,278	0.09

## SPDR S&P 500 ESG Screened UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.77% (March 2020: 99.82%) (continued)</b>				<b>Transferable Securities - 99.77% (March 2020: 99.82%) (continued)</b>			
<b>Common Stock - 97.27% (March 2020: 96.70%) (continued)</b>				<b>Common Stock - 97.27% (March 2020: 96.70%) (continued)</b>			
<b>United States Dollar - 97.27% (continued)</b>				<b>United States Dollar - 97.27% (continued)</b>			
2,641	FedEx	750,150	0.21	13,646	HP	433,261	0.12
6,778	Fidelity National Information Services	953,055	0.27	1,397	Humana	585,692	0.17
7,888	Fifth Third Bancorp	295,406	0.08	11,309	Huntington Bancshares	177,777	0.05
1,907	First Republic Bank	317,992	0.09	809	IDEX	169,340	0.05
5,995	FirstEnergy	207,967	0.06	929	IDEXX Laboratories	454,569	0.13
6,136	Fiserv	730,429	0.21	4,077	IHS Markit	394,572	0.11
910	FleetCor Technologies	244,453	0.07	3,148	Illinois Tool Works	697,345	0.20
1,441	FMC	159,389	0.05	1,592	illumina	611,424	0.18
42,472	Ford Motor	520,282	0.15	2,011	Incyte	163,434	0.05
1,493	Fortinet	275,339	0.08	3,987	Ingersoll Rand	196,200	0.06
3,732	Fortive	263,628	0.08	44,265	Intel	2,832,960	0.81
1,543	Fortune Brands Home & Security	147,850	0.04	6,168	Intercontinental Exchange	688,842	0.20
3,822	Fox (Class A)	138,012	0.04	9,749	International Business Machines	1,299,152	0.37
1,736	Fox (Class B)	60,638	0.02	2,710	International Flavors & Fragrances	378,343	0.11
3,054	Franklin Resources	90,398	0.03	4,342	International Paper	234,772	0.07
15,797	Freeport-McMoRan	520,195	0.15	4,324	Interpublic Group	126,261	0.04
2,316	Gap	68,970	0.02	2,983	Intuit	1,142,668	0.33
1,622	Garmin	213,861	0.06	1,283	Intuitive Surgical	948,060	0.27
1,005	Gartner	183,463	0.05	4,177	Invesco	105,344	0.03
685	Generac Holdings	224,303	0.06	402	IPG Photonics	84,798	0.02
95,788	General Electric	1,257,696	0.36	2,055	IQVIA Holdings	396,903	0.11
6,741	General Mills	413,358	0.12	811	Jack Henry & Associates	123,045	0.04
13,717	General Motors	788,179	0.23	938	JB Hunt Transport Services	157,650	0.05
1,606	Genuine Parts	185,638	0.05	1,125	JM Smucker	142,346	0.04
13,708	Gilead Sciences	885,948	0.25	7,910	Johnson Controls International	471,990	0.14
3,274	Global Payments	659,973	0.19	33,326	JPMorgan Chase & Co	5,073,217	1.45
1,074	Globe Life	103,781	0.03	3,659	Juniper Networks	92,682	0.03
3,758	Goldman Sachs Group	1,228,866	0.35	1,006	Kansas City Southern	265,504	0.08
9,735	Halliburton	208,913	0.06	2,799	Kellogg	177,177	0.05
3,903	Hanesbrands	76,772	0.02	10,395	KeyCorp	207,692	0.06
3,748	Hartford Financial Services Group	250,329	0.07	2,002	Keysight Technologies	287,087	0.08
1,407	Hasbro	135,241	0.04	3,726	Kimberly-Clark	518,100	0.15
2,869	HCA Healthcare	540,347	0.15	21,124	Kinder Morgan	351,715	0.10
1,592	Henry Schein	110,230	0.03	1,684	KLA-Tencor	556,394	0.16
1,595	Hershey	252,265	0.07	7,033	Kraft Heinz	281,320	0.08
2,962	Hess	209,591	0.06	8,398	Kroger	302,244	0.09
14,243	Hewlett Packard Enterprise	224,185	0.06	2,580	L Brands	159,599	0.05
3,005	Hilton Worldwide Holdings	363,365	0.10	1,072	Laboratory Corporation of America Holdings	273,392	0.08
1,646	HollyFrontier	58,894	0.02	1,583	Lam Research	942,265	0.27
2,779	Hologic	206,702	0.06	1,605	Lamb Weston Holdings	124,355	0.04
11,772	Home Depot	3,593,403	1.03	3,556	Las Vegas Sands	216,063	0.06
3,116	Hormel Foods	148,882	0.04	1,474	Leggett & Platt	67,288	0.02
4,306	Howmet Aerospace	138,352	0.04	1,472	Leidos Holdings	141,724	0.04

## SPDR S&P 500 ESG Screened UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.77% (March 2020: 99.82%) (continued)</b>				<b>Transferable Securities - 99.77% (March 2020: 99.82%) (continued)</b>			
<b>Common Stock - 97.27% (March 2020: 96.70%) (continued)</b>				<b>Common Stock - 97.27% (March 2020: 96.70%) (continued)</b>			
<b>United States Dollar - 97.27% (continued)</b>				<b>United States Dollar - 97.27% (continued)</b>			
3,061	Lennar	309,865	0.09	4,225	Newell Brands	113,146	0.03
1,945	Lincoln National	121,115	0.03	8,779	Newmont Mining	529,110	0.15
5,743	Linde	1,608,844	0.46	4,322	News (Class A)	109,908	0.03
1,573	Live Nation Entertainment	133,154	0.04	1,342	News (Class B)	31,483	0.01
3,002	LKQ	127,075	0.04	21,418	NextEra Energy	1,619,415	0.46
2,498	Loews	128,097	0.04	3,936	Nielsen Holdings	98,990	0.03
8,016	Lowe's	1,524,483	0.44	13,718	Nike	1,822,985	0.52
10,936	Lumen Technologies	145,996	0.04	4,232	NiSource	102,034	0.03
2,846	LyondellBasell Industries	296,126	0.08	2,785	Norfolk Southern	747,828	0.21
1,423	M&T Bank	215,741	0.06	2,249	Northern Trust	236,392	0.07
8,793	Marathon Oil	93,909	0.03	6,364	NortonLifeLock	135,299	0.04
7,182	Marathon Petroleum	384,165	0.11	3,160	Norwegian Cruise Line Holdings	87,184	0.03
406	MarketAxess Holdings	202,156	0.06	4,304	NOV	59,051	0.02
2,882	Marriott International	426,853	0.12	2,731	NRG Energy	103,041	0.03
5,527	Marsh & McLennan	673,189	0.19	3,334	Nucor	267,620	0.08
670	Martin Marietta Materials	224,999	0.06	6,765	NVIDIA	3,612,036	1.03
2,822	Masco	169,038	0.05	38	NVR	179,015	0.05
9,623	Mastercard	3,426,269	0.98	3,018	NXP Semiconductors	607,644	0.17
2,901	Maxim Integrated Products	265,064	0.08	9,045	Occidental Petroleum	240,778	0.07
2,615	McCormick & Co	233,153	0.07	1,008	Old Dominion Freight Line	242,333	0.07
8,151	McDonald's	1,826,965	0.52	2,391	Omnicom Group	177,293	0.05
1,738	McKesson	338,980	0.10	4,819	ONEOK	244,131	0.07
14,717	Medtronic	1,738,519	0.50	20,207	Oracle	1,417,925	0.41
27,671	Merck & Co	2,133,157	0.61	790	O'Reilly Automotive	400,728	0.11
8,141	MetLife	494,891	0.14	4,519	Otis Worldwide	309,326	0.09
260	Mettler-Toledo International	300,479	0.09	3,768	PACCAR	350,123	0.10
4,482	MGM Resorts International	170,271	0.05	1,071	Packaging of America	144,028	0.04
2,855	Microchip Technology	443,153	0.13	1,407	Parker-Hannifin	443,810	0.13
12,173	Micron Technology	1,073,780	0.31	3,529	Paychex	345,913	0.10
82,169	Microsoft	19,372,985	5.54	536	Paycom Software	198,352	0.06
670	Mohawk Industries	128,848	0.04	12,819	PayPal Holdings	3,112,966	0.89
2,079	Molson Coors Brewing	106,341	0.03	1,620	Penn National Gaming	169,841	0.05
15,642	Mondelez International	915,526	0.26	1,858	Pentair	115,791	0.03
467	Monolithic Power Systems	164,949	0.05	4,760	People's United Financial	85,204	0.02
4,007	Monster Beverage	364,998	0.10	15,112	PepsiCo	2,137,592	0.61
1,750	Moody's	522,568	0.15	1,240	PerkinElmer	159,080	0.05
16,373	Morgan Stanley	1,271,527	0.36	1,508	Perrigo	61,029	0.02
3,849	Mosaic	121,667	0.04	60,784	Pfizer	2,202,204	0.63
1,876	Motorola Solutions	352,782	0.10	4,735	Phillips 66	386,092	0.11
914	MSCI	383,222	0.11	1,252	Pinnacle West Capital	101,850	0.03
1,271	Nasdaq	187,422	0.05	2,211	Pioneer Natural Resources	351,151	0.10
2,492	NetApp	181,094	0.05	4,628	PNC Financial Services Group	811,798	0.23
4,827	Netflix	2,518,053	0.72	447	Pool	154,322	0.04



## SPDR S&P 500 ESG Screened UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.77% (March 2020: 99.82%) (continued)</b>				<b>Transferable Securities - 99.77% (March 2020: 99.82%) (continued)</b>			
<b>Common Stock - 97.27% (March 2020: 96.70%) (continued)</b>				<b>Common Stock - 97.27% (March 2020: 96.70%) (continued)</b>			
<b>United States Dollar - 97.27% (continued)</b>				<b>United States Dollar - 97.27% (continued)</b>			
2,612	PPG Industries	392,479	0.11	5,869	Synchrony Financial	238,634	0.07
8,412	PPL Capital Funding	242,602	0.07	1,675	Synopsys	415,032	0.12
2,621	Principal Financial Group	157,155	0.05	5,533	Sysco	435,668	0.12
26,828	Procter & Gamble	3,633,316	1.04	1,273	Take-Two Interactive Software	224,939	0.06
6,384	Progressive	610,374	0.17	3,042	Tapestry	125,361	0.04
4,304	Prudential Financial	392,094	0.11	5,478	Target	1,085,027	0.31
5,592	Public Service Enterprise Group	336,694	0.10	3,595	TE Connectivity	464,150	0.13
2,896	PulteGroup	151,866	0.04	404	Teledyne Technologies	167,115	0.05
806	PVH	85,194	0.02	510	Teleflex	211,885	0.06
1,272	Qorvo	232,394	0.07	1,842	Teradyne	224,135	0.06
12,369	Qualcomm	1,640,006	0.47	8,366	Tesla	5,587,902	1.60
1,543	Quanta Services	135,753	0.04	10,036	Texas Instruments	1,896,704	0.54
1,476	Quest Diagnostics	189,430	0.05	4,337	Thermo Fisher Scientific	1,979,320	0.57
535	Ralph Lauren	65,891	0.02	13,124	TJX	868,153	0.25
1,342	Raymond James Financial	164,476	0.05	6,355	T-Mobile US	796,218	0.23
1,133	Regeneron Pharmaceuticals	536,068	0.15	1,289	Tractor Supply	228,256	0.07
10,627	Regions Financial	219,554	0.06	2,604	Trane Technologies	431,118	0.12
2,324	Republic Services	230,889	0.07	603	TransDigm Group	354,516	0.10
1,608	ResMed	311,984	0.09	2,745	Travelers	412,848	0.12
1,275	Robert Half International	99,539	0.03	2,734	Trimble	212,678	0.06
1,273	Rockwell Automation	337,905	0.10	14,684	Truist Financial	856,371	0.25
2,385	Rollins	82,092	0.02	8,716	Twitter	554,599	0.16
1,142	Roper Technologies	460,614	0.13	443	Tyler Technologies	188,067	0.05
3,868	Ross Stores	463,812	0.13	3,262	Tyson Foods	242,367	0.07
2,463	Royal Caribbean Cruises	210,857	0.06	610	Ulta Salon Cosmetics & Fragrance	188,594	0.05
2,625	S&P Global	926,284	0.27	2,079	Under Armour (Class A)	46,071	0.01
10,012	Salesforce.com	2,121,242	0.61	2,164	Under Armour (Class C)	39,947	0.01
15,365	Schlumberger	417,774	0.12	7,265	Union Pacific	1,601,279	0.46
2,511	Seagate Technology	192,719	0.06	3,203	United Continental Holdings	184,301	0.05
1,709	Sealed Air	78,306	0.02	7,833	United Parcel Service	1,331,532	0.38
3,133	Sempra Energy	415,373	0.12	760	United Rentals	250,276	0.07
2,131	ServiceNow	1,065,734	0.31	10,300	UnitedHealth Group	3,832,321	1.10
884	Sherwin-Williams	652,401	0.19	870	Universal Health Services	116,049	0.03
1,797	Skyworks Solutions	329,714	0.09	2,262	Unum Group	62,951	0.02
603	Snap-on	139,136	0.04	14,988	US Bancorp	828,986	0.24
11,555	Southern	718,259	0.21	4,424	Valero Energy	316,758	0.09
6,544	Southwest Airlines	399,577	0.11	1,005	Varian Medical Systems	177,413	0.05
1,739	Stanley Black & Decker	347,226	0.10	1,079	VeriSign	214,462	0.06
12,836	Starbucks	1,402,590	0.40	1,773	Verisk Analytics	313,271	0.09
3,831	State Street	321,842	0.09	45,256	Verizon Communications	2,631,636	0.75
938	Steris	178,670	0.05	2,841	Vertex Pharmaceuticals	610,503	0.17
3,584	Stryker	872,991	0.25	3,465	VF	276,923	0.08
551	SVB Financial Group	272,007	0.08	6,108	ViacomCBS	275,471	0.08

## SPDR S&P 500 ESG Screened UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.77% (March 2020: 99.82%) (continued)</b>			
<b>Common Stock - 97.27% (March 2020: 96.70%) (continued)</b>			
<b>United States Dollar - 97.27% (continued)</b>			
12,588	Viatrix	175,854	0.05
18,539	Visa	3,925,262	1.12
1,474	Vulcan Materials	248,738	0.07
1,567	W. R. Berkley	118,073	0.03
1,994	Wabtec	157,845	0.05
7,867	Walgreens Boots Alliance	431,898	0.12
15,165	Walmart	2,059,862	0.59
19,797	Walt Disney	3,652,942	1.05
4,239	Waste Management	546,916	0.16
685	Waters	194,656	0.06
3,431	WEC Energy Group	321,107	0.09
808	West Pharmaceutical Services	227,678	0.07
3,335	Western Digital	222,611	0.06
4,557	Western Union	112,376	0.03
2,882	WestRock	150,008	0.04
669	Whirlpool	147,414	0.04
13,421	Williams	317,944	0.09
1,407	Willis Towers Watson	322,034	0.09
479	WW Grainger	192,045	0.06
1,073	Wynn Resorts	134,522	0.04
5,712	Xcel Energy	379,905	0.11
2,663	Xilinx	329,946	0.09
1,990	Xylem	209,308	0.06
3,271	Yum! Brands	353,857	0.10
582	Zebra Technologies	282,375	0.08
2,288	Zimmer Biomet Holdings	366,263	0.10
1,822	Zions Bancorporation	100,137	0.03
5,202	Zoetis	819,211	0.23
<b>Total Common Stock</b>		<b>339,978,594</b>	<b>97.27</b>
<b>Real Estate Investment Trust - 2.50% (March 2020: 3.12%)</b>			
<b>United States Dollar - 2.50%</b>			
1,336	Alexandria Real Estate Equities	219,505	0.06
4,864	American Tower	1,162,788	0.33
1,515	AvalonBay Communities	279,533	0.08
1,523	Boston Properties	154,219	0.05
4,688	Crown Castle International	806,945	0.23
3,004	Digital Realty Trust	423,083	0.12
4,100	Duke Realty	171,913	0.05
982	Equinix	667,357	0.19
3,705	Equity Residential	265,389	0.08
709	Essex Property Trust	192,735	0.06
1,437	Extra Space Storage	190,474	0.06
772	Federal Realty Investment Trust	78,319	0.02

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.77% (March 2020: 99.82%) (continued)</b>			
<b>Real Estate Investment Trust - 2.50% (March 2020: 3.12%) (continued)</b>			
<b>United States Dollar - 2.50% (continued)</b>			
5,859	Healthpeak Properties	185,965	0.05
7,822	Host Hotels & Resorts	131,801	0.04
3,185	Iron Mountain	117,877	0.03
4,775	Kimco Realty	89,531	0.03
1,273	Mid-America Apartment Communities	183,770	0.05
8,086	Prologis	857,116	0.25
1,675	Public Storage	413,323	0.12
3,819	Realty Income	242,507	0.07
1,680	Regency Centers	95,273	0.03
1,212	SBA Communications	336,391	0.10
3,498	Simon Property Group	397,967	0.11
3,243	UDR	142,238	0.04
4,118	Ventas	219,654	0.06
1,744	Vornado Realty Trust	79,160	0.02
4,523	Welltower	323,982	0.09
8,248	Weyerhaeuser	293,629	0.08
<b>Total Real Estate Investment Trust</b>		<b>8,722,444</b>	<b>2.50</b>
<b>Total Transferable Securities</b>		<b>348,701,038</b>	<b>99.77</b>

### Financial Derivatives Instruments - 0.00% (March 2020: Nil)

#### Futures Contracts – 0.00% (March 2020: Nil)

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
502,620	335	3 of S&P 500 Emini Index Futures Long Futures Contracts Expiring 18 June 2021	2,700	0.00
<b>Net Unrealised Gain on Futures Contracts</b>			<b>2,700</b>	<b>0.00</b>
<b>Total Financial Derivatives Instruments</b>			<b>2,700</b>	<b>0.00</b>

## SPDR S&P 500 ESG Screened UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

	Fair Value USD	% of Fund
<b>Total value of investments</b>	348,703,738	99.77
<b>Cash at bank* (March 2020: 0.11%)</b>	629,347	0.18
<b>Cash at broker* (March 2020: Nil)</b>	27,690	0.01
<b>Other net assets (March 2020: 0.07%)</b>	147,505	0.04
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>349,508,280</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The counterparty for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

<b>Analysis of Total Assets (unaudited)</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	99.74
Exchange traded financial derivatives instruments	0.00
Other assets	0.26
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR S&P 500 ESG Screened UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

<b>Portfolio Purchases</b>	<b>Cost USD</b>
Apple	16,002,626
Microsoft	13,889,414
Amazon.com	11,507,615
Tesla	6,062,828
Facebook	5,321,522
Alphabet (Class A)	4,330,200
Alphabet (Class C)	4,213,421
Berkshire Hathaway	3,675,269
JPMorgan Chase & Co	2,992,605
Visa	2,908,318
Procter & Gamble	2,806,758
UnitedHealth Group	2,636,068
NVIDIA	2,583,759
Home Depot	2,501,024
Mastercard	2,449,996
Walt Disney	2,236,340
PayPal Holdings	2,105,936
Verizon Communications	2,059,270
Intel	1,954,813
Netflix	1,936,351
<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Apple	982,950
Microsoft	417,044
Raytheon Technologies	266,617
Berkshire Hathaway	256,780
Alphabet (Class C)	200,438
Amazon.com	194,613
Intel	137,206
Oracle	136,584
Facebook	116,712
L3Harris Technologies	112,985
NVR	97,832
Procter & Gamble	94,499
Charter Communications	84,593
Bank of America	81,085
JPMorgan Chase & Co	80,348
Alphabet (Class A)	79,863
UnitedHealth Group	70,675
Eli Lilly & Co	62,568

## Schedule of Significant Portfolio Changes for SPDR S&P 500 ESG Screened UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
Bristol-Myers Squibb	62,175
SL Green Realty	62,050

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR S&P 500 UCITS ETF

### Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD	
<b>Current assets</b>				
Financial assets at fair value through profit or loss:	1(e)			
Transferable securities		5,508,092,825	3,429,526,050	
Financial derivative instruments		896,644	1,083,344	
		<b>5,508,989,469</b>	<b>3,430,609,394</b>	
Cash and cash equivalents	1(f)	6,150,348	5,273,548	
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	293,805	404,842	
Debtors:				
Dividends receivable		3,169,697	3,271,428	
Miscellaneous income receivable		-	197	
Receivable for investments sold		62,035,109	3,728,125	
<b>Total current assets</b>		<b>5,580,638,428</b>	<b>3,443,287,534</b>	
<b>Current liabilities</b>				
Financial liabilities at fair value through profit or loss:	1(e)			
Financial derivative instruments		(11,846,731)	(954,504)	
Creditors - Amounts falling due within one year:				
Accrued expenses		(427,256)	(282,375)	
Payable for investment purchased		(3,300,793)	-	
Payable for fund shares repurchased		(47,633,110)	(3,716,908)	
<b>Total current liabilities</b>		<b>(63,207,890)</b>	<b>(4,953,787)</b>	
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>5,517,430,538</b>	<b>3,438,333,747</b>	
		<b>2021</b>	<b>2020</b>	<b>2019</b>
Net asset value per share				
EUR Hedged	5	EUR 10.18	EUR 6.63	EUR 7.36
USD Unhedged	5	USD 396.94	USD 258.19	USD 283.61

The accompanying notes form an integral part of these financial statements.

## SPDR S&P 500 UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Dividend income		81,048,996	80,137,982
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	1,925,223,619	(382,025,434)
Miscellaneous income		1,145	109,424
<b>Total investment income/(expense)</b>		<b>2,006,273,760</b>	<b>(301,778,028)</b>
Operating expenses	3	(4,344,631)	(3,580,231)
<b>Net profit/(loss) for the financial year</b>		<b>2,001,929,129</b>	<b>(305,358,259)</b>
<b>Finance costs</b>			
Interest expense		(9,422)	-
Distributions to holders of redeemable participating shares	7	(60,375,031)	(65,454,404)
<b>Profit/(loss) for the financial year before tax</b>		<b>1,941,544,676</b>	<b>(370,812,663)</b>
Withholding tax on investment income	2	(13,056,569)	(11,655,998)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>1,928,488,107</b>	<b>(382,468,661)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR S&P 500 UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	3,438,333,747	3,897,782,379
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>1,928,488,107</b>	<b>(382,468,661)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	1,100,294,697	989,668,721
Costs of redeemable participating shares redeemed	(949,686,013)	(1,066,648,692)
Increase/(decrease) in net assets from share transactions	150,608,684	(76,979,971)
<b>Total increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	<b>2,079,096,791</b>	<b>(459,448,632)</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>5,517,430,538</b>	<b>3,438,333,747</b>

The accompanying notes form an integral part of these financial statements.



## SPDR S&P 500 UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>1,928,488,107</b>	<b>(382,468,661)</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	111,037	(159,211)
Movement in financial assets at fair value through profit or loss	(2,133,572,966)	445,892,574
Unrealised movement on derivative assets and liabilities	11,078,927	(109,091)
<b>Operating cash flows before movements in working capital</b>	<b>(193,894,895)</b>	<b>63,155,611</b>
Movement in receivables	101,928	(343,324)
Movement in payables	144,881	(21,951)
<b>Cash inflow/(outflow) from operations</b>	<b>246,809</b>	<b>(365,275)</b>
<b>Net cash (outflow)/inflow from operating activities</b>	<b>(193,648,086)</b>	<b>62,790,336</b>
<b>Financing activities</b>		
Proceeds from subscriptions	1,100,294,697	989,668,721
Payments for redemptions	(905,769,811)	(1,062,931,784)
<b>Net cash generated by/(used in) financing activities</b>	<b>194,524,886</b>	<b>(73,263,063)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>876,800</b>	<b>(10,472,727)</b>
Cash and cash equivalents at the start of the financial year	5,273,548	15,746,275
<b>Cash and cash equivalents at the end of the financial year</b>	<b>6,150,348</b>	<b>5,273,548</b>
<b>Supplementary information</b>		
Taxation paid	(13,056,569)	(11,655,998)
Interest paid	(9,422)	-
Dividend received	81,150,727	79,794,855
Distribution paid	(60,375,031)	(65,454,404)

The accompanying notes form an integral part of these financial statements.

## SPDR S&P 500 UCITS ETF

### Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.83% (March 2020: 99.75%)</b>				<b>Transferable Securities - 99.83% (March 2020: 99.75%)</b>			
<b>Common Stock - 97.47% (March 2020: 96.82%)</b>				<b>Common Stock - 97.47% (March 2020: 96.82%) (continued)</b>			
<b>United States Dollar - 97.47%</b>				<b>United States Dollar - 97.47% (continued)</b>			
95,333	3M	18,368,768	0.33	150,036	Applied Materials	20,044,816	0.36
291,322	Abbott Laboratories	34,912,039	0.63	43,015	Aptiv	5,931,770	0.11
290,679	AbbVie	31,457,291	0.57	93,267	Archer-Daniels-Midland	5,316,221	0.10
7,563	ABIOMED	2,410,556	0.04	9,015	Arista Networks	2,721,539	0.05
104,225	Accenture	28,792,165	0.52	28,828	Arthur J Gallagher & Co	3,596,871	0.07
125,873	Activision Blizzard	11,706,193	0.21	9,195	Assurant	1,303,576	0.02
78,501	Adobe	37,317,035	0.68	1,168,441	AT&T	35,368,738	0.64
10,689	Advance Auto Parts	1,961,329	0.04	19,394	Atmos Energy	1,917,098	0.03
198,496	Advanced Micro Devices	15,581,941	0.28	36,450	Autodesk	10,102,121	0.18
107,897	AES	2,892,719	0.05	70,389	Automatic Data Processing	13,266,219	0.24
107,797	Aflac	5,517,052	0.10	3,723	AutoZone	5,228,210	0.09
50,395	Agilent Technologies	6,407,222	0.12	13,566	Avery Dennison	2,491,400	0.05
36,303	Air Products and Chemicals	10,213,489	0.19	107,818	Baker Hughes	2,329,948	0.04
27,799	Akamai Technologies	2,832,719	0.05	53,874	Ball	4,565,284	0.08
19,847	Alaska Air Group	1,373,611	0.02	1,247,251	Bank of America	48,256,156	0.87
18,062	Albemarle	2,639,040	0.05	134,462	Bank of New York Mellon	6,358,710	0.12
36,308	Alexion Pharmaceuticals	5,551,858	0.10	84,112	Baxter International	7,094,008	0.13
11,811	Align Technology	6,396,013	0.12	47,599	Becton Dickinson & Co	11,573,700	0.21
15,735	Allegion	1,976,631	0.04	312,361	Berkshire Hathaway	79,798,893	1.45
41,895	Alliant Energy	2,269,034	0.04	38,042	Best Buy	4,367,603	0.08
49,624	Allstate	5,701,799	0.10	25,191	Biogen	7,047,184	0.13
49,305	Alphabet (Class A)	101,692,581	1.84	3,572	Bio-Rad Laboratories	2,040,220	0.04
47,183	Alphabet (Class C)	97,604,202	1.77	23,330	BlackRock	17,589,892	0.32
305,183	Altria Group	15,613,167	0.28	90,222	Boeing	22,981,355	0.42
70,098	Amazon.com	216,888,888	3.93	6,719	Booking Holdings	15,654,200	0.28
267,112	Amcor	3,119,869	0.06	40,984	BorgWarner	1,900,019	0.03
41,965	Ameren	3,414,273	0.06	232,684	Boston Scientific	8,993,239	0.16
100,734	American Airlines Group	2,407,543	0.04	367,792	Bristol-Myers Squibb	23,218,716	0.42
81,355	American Electric Power	6,890,777	0.12	66,663	Broadcom	30,908,976	0.56
107,549	American Express	15,211,735	0.28	19,212	Broadridge Financial Solutions	2,941,358	0.05
143,324	American International Group	6,623,004	0.12	27,876	Brown-Forman	1,922,608	0.03
30,227	American Water Works	4,531,633	0.08	73,560	Cabot Oil & Gas	1,381,457	0.02
19,184	Ameriprise Financial	4,459,322	0.08	45,393	Cadence Design Systems	6,218,389	0.11
23,706	AmerisourceBergen	2,798,968	0.05	34,252	Caesars Entertainment	2,995,338	0.05
37,101	AMETEK	4,738,912	0.09	28,323	Campbell Soup	1,423,798	0.03
94,870	Amgen	23,604,612	0.43	74,847	Capital One Financial	9,522,787	0.17
97,743	Amphenol	6,448,108	0.12	47,378	Cardinal Health	2,878,214	0.05
60,424	Analog Devices	9,370,561	0.17	27,240	CarMax	3,613,659	0.07
13,808	ANSYS	4,688,646	0.08	122,623	Carnival	3,254,415	0.06
40,170	Anthem	14,419,026	0.26	135,788	Carrier Global	5,732,971	0.10
23,733	AO Smith	1,604,589	0.03	27,407	Catalent	2,886,232	0.05
37,407	Aon	8,607,727	0.16	89,327	Caterpillar	20,712,258	0.38
61,500	APA	1,100,850	0.02	18,267	CBOE Global Markets	1,802,771	0.03
2,585,481	Apple	315,816,617	5.72				

## SPDR S&P 500 UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.83% (March 2020: 99.75%) (continued)</b>				<b>Transferable Securities - 99.83% (March 2020: 99.75%) (continued)</b>			
<b>Common Stock - 97.47% (March 2020: 96.82%) (continued)</b>				<b>Common Stock - 97.47% (March 2020: 96.82%) (continued)</b>			
<b>United States Dollar - 97.47% (continued)</b>				<b>United States Dollar - 97.47% (continued)</b>			
54,007	CBRE Group	4,272,495	0.08	11,741	DaVita	1,265,328	0.02
23,072	CDW	3,824,189	0.07	51,334	Deere & Co	19,206,111	0.35
18,834	Celanese	2,821,522	0.05	98,832	Delta Air Lines	4,771,610	0.09
97,135	Centene	6,207,900	0.11	36,916	Dentsply Sirona	2,355,611	0.04
82,812	CenterPoint Energy	1,875,692	0.03	97,527	Devon Energy	2,130,966	0.04
50,315	Cerner	3,616,643	0.07	15,225	DexCom	5,471,714	0.10
38,297	CF Industries Holdings	1,737,918	0.03	25,015	Diamondback Energy	1,838,353	0.03
22,745	CH Robinson Worldwide	2,170,556	0.04	49,028	Discover Financial Services	4,657,171	0.08
245,198	Charles Schwab	15,982,018	0.29	25,417	Discovery (Class A)	1,104,623	0.02
23,240	Charter Communications	14,339,549	0.26	48,664	Discovery (Class C)	1,795,215	0.03
315,651	Chevron	33,077,084	0.60	39,003	DISH Network	1,411,909	0.03
4,635	Chipotle Mexican Grill	6,585,503	0.12	40,157	Dollar General	8,136,614	0.15
73,919	Chubb	11,676,988	0.21	38,362	Dollar Tree	4,390,916	0.08
40,561	Church & Dwight	3,543,004	0.06	133,836	Dominion Energy	10,166,186	0.18
57,727	Cigna	13,954,929	0.25	6,452	Domino's Pizza	2,372,982	0.04
23,761	Cincinnati Financial	2,449,522	0.04	24,521	Dover	3,362,566	0.06
13,960	Cintas	4,764,689	0.09	121,316	Dow	7,756,947	0.14
691,679	Cisco Systems	35,766,743	0.65	53,832	DR Horton	4,797,509	0.09
342,435	Citigroup	24,912,154	0.45	31,111	DTE Energy	4,142,120	0.07
68,901	Citizens Financial Group	3,041,980	0.06	121,359	Duke Energy	11,714,788	0.21
19,214	Citrix Systems	2,696,878	0.05	88,698	DuPont de Nemours	6,854,583	0.12
20,703	Clorox	3,993,196	0.07	45,785	DXC Technology	1,431,239	0.03
59,159	CME Group	12,082,046	0.22	22,300	Eastman Chemical	2,455,681	0.04
44,868	CMS Energy	2,746,820	0.05	65,673	Eaton	9,081,265	0.16
636,898	Coca-Cola	33,570,904	0.61	105,432	eBay	6,456,658	0.12
88,182	Cognizant Technology Solutions	6,888,780	0.12	40,943	Ecolab	8,764,671	0.16
139,315	Colgate-Palmolive	10,982,205	0.20	63,420	Edison International	3,716,413	0.07
748,932	Comcast	40,524,734	0.73	102,745	Edwards Lifesciences	8,593,594	0.16
21,936	Comerica	1,573,689	0.03	47,813	Electronic Arts	6,472,448	0.12
79,815	Conagra Brands	3,001,045	0.05	130,686	Eli Lilly & Co	24,414,766	0.44
221,599	ConocoPhillips	11,738,103	0.21	97,999	Emerson Electric	8,841,472	0.16
54,298	Consolidated Edison of New York	4,061,492	0.07	20,858	Enphase Energy	3,382,334	0.06
28,133	Constellation Brands	6,414,326	0.12	32,548	Entergy	3,237,551	0.06
8,077	Cooper	3,102,296	0.06	97,616	EOG Resources	7,080,091	0.13
32,943	Copart	3,577,940	0.06	18,990	Equifax	3,439,660	0.06
124,518	Corning	5,417,780	0.10	37,312	Estee Lauder	10,852,199	0.20
121,883	Corteva	5,682,199	0.10	19,865	Etsy	4,006,176	0.07
72,599	Costco Wholesale	25,589,703	0.46	6,582	Everest Re Group	1,631,086	0.03
125,508	CSX	12,101,485	0.22	38,106	Evergy	2,268,451	0.04
24,232	Cummins	6,278,758	0.11	56,410	Eversource Energy	4,884,543	0.09
216,618	CVS Health	16,296,177	0.30	160,590	Exelon	7,024,209	0.13
104,291	Danaher	23,473,825	0.43	22,958	Expedia Group	3,951,532	0.07
20,915	Darden Restaurants	2,969,931	0.05	27,738	Expeditors International of Washington	2,987,111	0.05

## SPDR S&P 500 UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.83% (March 2020: 99.75%) (continued)</b>				<b>Transferable Securities - 99.83% (March 2020: 99.75%) (continued)</b>			
<b>Common Stock - 97.47% (March 2020: 96.82%) (continued)</b>				<b>Common Stock - 97.47% (March 2020: 96.82%) (continued)</b>			
<b>United States Dollar - 97.47% (continued)</b>				<b>United States Dollar - 97.47% (continued)</b>			
696,136	Exxon Mobil	38,865,285	0.70	46,134	Hilton Worldwide Holdings	5,578,525	0.10
10,573	F5 Networks	2,205,740	0.04	28,383	HollyFrontier	1,015,544	0.02
394,103	Facebook	116,075,195	2.10	41,654	Hologic	3,098,225	0.06
92,454	Fastenal	4,648,589	0.08	176,272	Home Depot	53,807,044	0.98
39,444	FedEx	11,203,677	0.20	113,571	Honeywell International	24,652,864	0.45
101,585	Fidelity National Information Services	14,283,871	0.26	43,360	Hormel Foods	2,071,741	0.04
113,242	Fifth Third Bancorp	4,240,914	0.08	68,839	Howmet Aerospace	2,211,798	0.04
26,922	First Republic Bank	4,489,245	0.08	205,862	HP	6,536,120	0.12
91,813	FirstEnergy	3,184,994	0.06	21,156	Humana	8,869,656	0.16
91,152	Fiserv	10,850,737	0.20	175,318	Huntington Bancshares	2,756,000	0.05
13,512	FleetCor Technologies	3,629,730	0.07	6,578	Huntington Ingalls Industries	1,354,085	0.02
22,790	FLIR Systems	1,286,952	0.02	12,509	IDEX	2,618,385	0.05
21,977	FMC	2,430,877	0.04	14,141	IDEXX Laboratories	6,919,335	0.13
633,521	Ford Motor	7,760,635	0.14	60,909	IHS Markit	5,894,775	0.11
21,855	Fortinet	4,030,500	0.07	47,249	Illinois Tool Works	10,466,602	0.19
56,340	Fortive	3,979,859	0.07	23,946	illumina	9,196,704	0.17
22,278	Fortune Brands Home & Security	2,134,679	0.04	28,238	Incyte	2,294,903	0.04
56,567	Fox (Class A)	2,042,635	0.04	60,118	Ingersoll Rand	2,958,408	0.05
26,604	Fox (Class B)	929,278	0.02	667,014	Intel	42,688,909	0.77
48,611	Franklin Resources	1,438,886	0.03	91,688	Intercontinental Exchange	10,239,719	0.19
243,666	Freeport-McMoRan	8,023,924	0.15	147,105	International Business Machines	19,603,218	0.36
36,544	Gap	1,088,281	0.02	39,306	International Flavors & Fragrances	5,487,512	0.10
24,093	Garmin	3,176,663	0.06	65,651	International Paper	3,549,751	0.06
14,686	Gartner	2,680,930	0.05	63,526	Interpublic Group	1,854,960	0.03
10,356	Generac Holdings	3,391,073	0.06	43,520	Intuit	16,670,776	0.30
37,964	General Dynamics	6,892,749	0.12	19,291	Intuitive Surgical	14,254,896	0.26
1,448,124	General Electric	19,013,874	0.34	65,900	Invesco	1,661,998	0.03
100,503	General Mills	6,162,846	0.11	6,044	IPG Photonics	1,274,922	0.02
206,422	General Motors	11,861,012	0.21	30,303	IQVIA Holdings	5,852,723	0.11
23,672	Genuine Parts	2,736,247	0.05	12,609	Jack Henry & Associates	1,913,038	0.03
205,785	Gilead Sciences	13,299,889	0.24	20,057	Jacobs Engineering Group	2,592,769	0.05
48,439	Global Payments	9,764,337	0.18	14,049	JB Hunt Transport Services	2,361,216	0.04
15,291	Globe Life	1,477,570	0.03	18,626	JM Smucker	2,356,748	0.04
56,130	Goldman Sachs Group	18,354,516	0.33	431,526	Johnson & Johnson	70,921,320	1.29
140,421	Halliburton	3,013,436	0.05	119,350	Johnson Controls International	7,121,617	0.13
60,266	Hanesbrands	1,185,433	0.02	500,938	JPMorgan Chase & Co	76,257,815	1.38
57,942	Hartford Financial Services Group	3,869,947	0.07	53,766	Juniper Networks	1,361,910	0.02
21,963	Hasbro	2,111,084	0.04	15,170	Kansas City Southern	4,003,668	0.07
43,567	HCA Healthcare	8,205,411	0.15	40,061	Kellogg	2,535,862	0.05
23,410	Henry Schein	1,620,909	0.03	157,662	KeyCorp	3,150,088	0.06
23,944	Hershey	3,786,984	0.07	30,523	Keysight Technologies	4,377,000	0.08
42,273	Hess	2,991,238	0.05	56,061	Kimberly-Clark	7,795,284	0.14
216,040	Hewlett Packard Enterprise	3,400,471	0.06	318,944	Kinder Morgan	5,310,444	0.10

## SPDR S&P 500 UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.83% (March 2020: 99.75%) (continued)</b>				<b>Transferable Securities - 99.83% (March 2020: 99.75%) (continued)</b>			
<b>Common Stock - 97.47% (March 2020: 96.82%) (continued)</b>				<b>Common Stock - 97.47% (March 2020: 96.82%) (continued)</b>			
<b>United States Dollar - 97.47% (continued)</b>				<b>United States Dollar - 97.47% (continued)</b>			
25,267	KLA-Tencor	8,348,219	0.15	32,909	Molson Coors Brewing	1,683,296	0.03
106,357	Kraft Heinz	4,254,281	0.08	231,824	Mondelez International	13,568,663	0.25
124,728	Kroger	4,488,982	0.08	6,964	Monolithic Power Systems	2,459,755	0.04
39,472	L Brands	2,441,739	0.04	60,367	Monster Beverage	5,498,832	0.10
34,405	L3Harris Technologies	6,973,207	0.13	26,679	Moody's	7,966,619	0.14
16,321	Laboratory Corporation of America Holdings	4,162,346	0.08	247,024	Morgan Stanley	19,183,890	0.35
23,460	Lam Research	13,964,336	0.25	57,255	Mosaic	1,809,831	0.03
23,863	Lamb Weston Holdings	1,848,906	0.03	27,724	Motorola Solutions	5,213,503	0.09
56,258	Las Vegas Sands	3,418,237	0.06	13,680	MSCI	5,735,752	0.10
21,289	Leggett & Platt	971,843	0.02	18,830	Nasdaq	2,776,673	0.05
21,525	Leidos Holdings	2,072,428	0.04	38,096	NetApp	2,768,437	0.05
46,060	Lennar	4,662,655	0.08	72,799	Netflix	37,976,338	0.69
28,945	Lincoln National	1,802,406	0.03	63,604	Newell Brands	1,703,316	0.03
85,661	Linde	23,997,083	0.43	132,283	Newmont Mining	7,972,699	0.14
23,570	Live Nation Entertainment	1,995,201	0.04	62,868	News (Class A)	1,598,734	0.03
45,745	LKQ	1,936,398	0.04	19,689	News (Class B)	461,904	0.01
40,421	Lockheed Martin	14,935,564	0.27	322,977	NextEra Energy	24,420,298	0.44
37,365	Loews	1,916,078	0.03	53,972	Nielsen Holdings	1,357,396	0.02
119,260	Lowe's	22,680,874	0.41	206,649	Nike	27,461,594	0.50
154,386	Lumen Technologies	2,061,054	0.04	63,029	NiSource	1,519,630	0.03
41,851	LyondellBasell Industries	4,354,598	0.08	41,657	Norfolk Southern	11,185,741	0.20
21,165	M&T Bank	3,208,827	0.06	34,353	Northern Trust	3,610,845	0.07
135,643	Marathon Oil	1,448,668	0.03	25,403	Northrop Grumman	8,221,429	0.15
108,455	Marathon Petroleum	5,801,260	0.11	97,466	NortonLifeLock	2,072,128	0.04
6,290	MarketAxess Holdings	3,131,918	0.06	51,964	Norwegian Cruise Line Holdings	1,433,687	0.03
43,450	Marriott International	6,435,381	0.12	60,771	NOV	833,778	0.02
83,747	Marsh & McLennan	10,200,388	0.18	41,924	NRG Energy	1,581,793	0.03
10,040	Martin Marietta Materials	3,371,634	0.06	50,708	Nucor	4,070,332	0.07
43,719	Masco	2,618,769	0.05	101,602	NVIDIA	54,248,375	0.98
143,936	Mastercard	51,248,428	0.93	555	NVR	2,614,567	0.05
45,459	Maxim Integrated Products	4,153,590	0.08	45,508	NXP Semiconductors	9,162,583	0.17
41,758	McCormick & Co	3,723,144	0.07	135,432	Occidental Petroleum	3,605,201	0.07
122,162	McDonald's	27,381,402	0.50	15,911	Old Dominion Freight Line	3,825,165	0.07
26,073	McKesson	5,085,283	0.09	35,278	Omnicom Group	2,615,864	0.05
221,987	Medtronic	26,223,332	0.48	66,891	ONEOK	3,388,699	0.06
415,383	Merck & Co	32,021,885	0.58	304,529	Oracle	21,368,806	0.39
121,193	MetLife	7,367,325	0.13	11,526	O'Reilly Automotive	5,846,567	0.11
3,849	Mettler-Toledo International	4,448,252	0.08	67,935	Otis Worldwide	4,650,152	0.08
65,860	MGM Resorts International	2,502,022	0.05	56,703	PACCAR	5,268,844	0.10
42,940	Microchip Technology	6,665,149	0.12	15,380	Packaging of America	2,068,303	0.04
182,854	Micron Technology	16,129,556	0.29	21,354	Parker-Hannifin	6,735,694	0.12
1,235,744	Microsoft	291,351,461	5.28	51,147	Paychex	5,013,431	0.09
10,098	Mohawk Industries	1,941,947	0.04	8,242	Paycom Software	3,050,035	0.06

## SPDR S&P 500 UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.83% (March 2020: 99.75%) (continued)</b>				<b>Transferable Securities - 99.83% (March 2020: 99.75%) (continued)</b>			
<b>Common Stock - 97.47% (March 2020: 96.82%) (continued)</b>				<b>Common Stock - 97.47% (March 2020: 96.82%) (continued)</b>			
<b>United States Dollar - 97.47% (continued)</b>				<b>United States Dollar - 97.47% (continued)</b>			
192,272	PayPal Holdings	46,691,347	0.85	32,929	Seagate Technology	2,527,302	0.05
24,400	Penn National Gaming	2,558,097	0.05	23,385	Sealed Air	1,071,501	0.02
27,695	Pentair	1,725,953	0.03	46,544	Sempra Energy	6,170,806	0.11
69,826	People's United Financial	1,249,886	0.02	31,964	ServiceNow	15,985,521	0.29
226,523	PepsiCo	32,041,688	0.58	13,287	Sherwin-Williams	9,805,942	0.18
17,938	PerkinElmer	2,301,267	0.04	27,052	Skyworks Solutions	4,963,502	0.09
22,121	Perrigo	895,237	0.02	9,175	Snap-on	2,117,040	0.04
915,329	Pfizer	33,162,380	0.60	174,533	Southern	10,848,975	0.20
256,746	Philip Morris International	22,783,647	0.41	98,708	Southwest Airlines	6,027,112	0.11
69,971	Phillips 66	5,705,437	0.10	24,580	Stanley Black & Decker	4,907,890	0.09
17,975	Pinnacle West Capital	1,462,267	0.03	192,998	Starbucks	21,088,898	0.38
33,305	Pioneer Natural Resources	5,289,502	0.10	58,828	State Street	4,942,142	0.09
69,566	PNC Financial Services Group	12,202,576	0.22	14,156	Steris	2,696,436	0.05
6,771	Pool	2,337,621	0.04	53,842	Stryker	13,114,838	0.24
38,590	PPG Industries	5,798,535	0.10	8,415	SVB Financial Group	4,154,150	0.08
122,723	PPL Capital Funding	3,539,332	0.06	88,204	Synchrony Financial	3,586,376	0.06
42,804	Principal Financial Group	2,566,529	0.05	25,173	Synopsys	6,237,368	0.11
404,237	Procter & Gamble	54,745,833	0.99	85,402	Sysco	6,724,555	0.12
96,199	Progressive	9,197,589	0.17	37,039	T Rowe Price Group	6,355,894	0.12
64,682	Prudential Financial	5,892,532	0.11	18,419	Take-Two Interactive Software	3,254,638	0.06
82,764	Public Service Enterprise Group	4,983,230	0.09	45,037	Tapestry	1,855,975	0.03
42,420	PulteGroup	2,224,505	0.04	82,254	Target	16,292,055	0.30
12,807	PVH	1,353,700	0.02	54,117	TE Connectivity	6,987,048	0.13
18,512	Qorvo	3,382,143	0.06	6,201	Teledyne Technologies	2,565,044	0.05
186,189	Qualcomm	24,686,807	0.45	7,573	Teleflex	3,146,280	0.06
23,454	Quanta Services	2,063,484	0.04	27,668	Teradyne	3,366,643	0.06
22,619	Quest Diagnostics	2,902,923	0.05	125,793	Tesla	84,020,946	1.52
7,873	Ralph Lauren	969,643	0.02	151,360	Texas Instruments	28,605,535	0.52
20,737	Raymond James Financial	2,541,527	0.05	36,594	Textron	2,052,192	0.04
249,769	Raytheon Technologies	19,299,656	0.35	64,699	Thermo Fisher Scientific	29,527,339	0.54
16,906	Regeneron Pharmaceuticals	7,998,907	0.14	197,943	TJX	13,093,933	0.24
154,961	Regions Financial	3,201,495	0.06	95,498	T-Mobile US	11,964,948	0.22
34,183	Republic Services	3,396,082	0.06	18,801	Tractor Supply	3,329,282	0.06
24,283	ResMed	4,711,389	0.09	38,285	Trane Technologies	6,338,467	0.11
18,540	Robert Half International	1,447,425	0.03	9,107	TransDigm Group	5,354,189	0.10
18,942	Rockwell Automation	5,027,966	0.09	41,369	Travelers	6,221,903	0.11
35,965	Rollins	1,237,916	0.02	41,157	Trimble	3,201,604	0.06
17,362	Roper Technologies	7,002,791	0.13	221,041	Truist Financial	12,891,115	0.23
57,364	Ross Stores	6,878,519	0.12	130,888	Twitter	8,328,406	0.15
35,858	Royal Caribbean Cruises	3,069,810	0.06	6,709	Tyler Technologies	2,848,173	0.05
39,504	S&P Global	13,939,781	0.25	50,075	Tyson Foods	3,720,574	0.07
150,397	Salesforce.com	31,864,625	0.58	9,557	Ulta Salon Cosmetics & Fragrance	2,954,739	0.05
231,651	Schlumberger	6,298,593	0.11	29,640	Under Armour (Class A)	656,823	0.01

## SPDR S&P 500 UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.83% (March 2020: 99.75%) (continued)</b>				<b>Transferable Securities - 99.83% (March 2020: 99.75%) (continued)</b>			
<b>Common Stock - 97.47% (March 2020: 96.82%) (continued)</b>				<b>Common Stock - 97.47% (March 2020: 96.82%) (continued)</b>			
<b>United States Dollar - 97.47% (continued)</b>				<b>United States Dollar - 97.47% (continued)</b>			
29,850	Under Armour (Class C)	551,031	0.01	49,207	Yum! Brands	5,323,219	0.10
109,305	Union Pacific	24,091,922	0.44	9,001	Zebra Technologies	4,367,106	0.08
48,692	United Continental Holdings	2,801,739	0.05	34,431	Zimmer Biomet Holdings	5,511,716	0.10
118,230	United Parcel Service	20,097,924	0.36	27,010	Zions Bancorporation	1,484,470	0.03
11,677	United Rentals	3,845,354	0.07	78,251	Zoetis	12,322,971	0.22
155,236	UnitedHealth Group	57,758,676	1.05		<b>Total Common Stock</b>	<b>5,377,639,269</b>	<b>97.47</b>
12,391	Universal Health Services	1,652,836	0.03		<b>Real Estate Investment Trust - 2.36% (March 2020: 2.93%)</b>		
37,039	Unum Group	1,030,796	0.02		<b>United States Dollar - 2.36%</b>		
226,007	US Bancorp	12,500,451	0.23	21,082	Alexandria Real Estate Equities	3,463,774	0.06
67,251	Valero Energy	4,815,173	0.09	72,971	American Tower	17,444,453	0.32
15,210	Varian Medical Systems	2,685,022	0.05	23,569	AvalonBay Communities	4,348,717	0.08
16,317	VeriSign	3,243,168	0.06	22,038	Boston Properties	2,231,569	0.04
26,143	Verisk Analytics	4,619,208	0.08	69,879	Crown Castle International	12,028,276	0.22
678,025	Verizon Communications	39,427,178	0.71	44,088	Digital Realty Trust	6,209,356	0.11
42,869	Vertex Pharmaceuticals	9,212,122	0.17	57,641	Duke Realty	2,416,888	0.04
53,580	VF	4,282,115	0.08	14,793	Equinix	10,053,178	0.18
90,902	ViacomCBS	4,099,682	0.07	58,243	Equity Residential	4,171,947	0.08
200,870	Viatis	2,806,155	0.05	11,195	Essex Property Trust	3,043,250	0.05
278,479	Visa	58,962,376	1.07	19,989	Extra Space Storage	2,649,543	0.05
21,079	Vulcan Materials	3,557,082	0.06	11,540	Federal Realty Investment Trust	1,170,733	0.02
23,882	W. R. Berkley	1,799,509	0.03	90,421	Healthpeak Properties	2,869,963	0.05
30,318	Wabtec	2,399,974	0.04	118,838	Host Hotels & Resorts	2,002,421	0.04
117,161	Walgreens Boots Alliance	6,432,141	0.12	45,090	Iron Mountain	1,668,781	0.03
227,132	Walmart	30,851,354	0.56	67,619	Kimco Realty	1,267,857	0.02
297,435	Walt Disney	54,882,726	0.99	18,204	Mid-America Apartment Communities	2,627,930	0.05
64,564	Waste Management	8,330,050	0.15	120,640	Prologis	12,787,844	0.23
10,162	Waters	2,887,736	0.05	24,532	Public Storage	6,053,518	0.11
51,715	WEC Energy Group	4,840,013	0.09	57,531	Realty Income	3,653,220	0.07
677,289	Wells Fargo & Co	26,461,701	0.48	25,833	Regency Centers	1,464,999	0.03
12,273	West Pharmaceutical Services	3,458,287	0.06	18,140	SBA Communications	5,034,759	0.09
46,972	Western Digital	3,135,382	0.06	50,967	Simon Property Group	5,798,517	0.10
66,163	Western Union	1,631,580	0.03	50,469	UDR	2,213,571	0.04
40,630	WestRock	2,114,792	0.04	62,621	Ventas	3,340,205	0.06
10,517	Whirlpool	2,317,422	0.04	27,728	Vornado Realty Trust	1,258,574	0.02
202,733	Williams	4,802,746	0.09	67,282	Welltower	4,819,411	0.09
21,439	Willis Towers Watson	4,906,960	0.09	122,480	Weyerhaeuser	4,360,302	0.08
7,470	WW Grainger	2,994,948	0.05		<b>Total Real Estate Investment Trust</b>	<b>130,453,556</b>	<b>2.36</b>
16,013	Wynn Resorts	2,007,550	0.04		<b>Total Transferable Securities</b>	<b>5,508,092,825</b>	<b>99.83</b>
87,751	Xcel Energy	5,836,321	0.11				
40,338	Xilinx	4,997,880	0.09				
28,920	Xylem	3,041,807	0.06				

## SPDR S&P 500 UCITS ETF

### Schedule of Investments as at 31 March 2021 (continued)

Financial Derivatives Instruments - (0.20%) (March 2020: 0.00%)

Forward Foreign Currency Exchange Contracts - (0.20%) (March 2020: 0.00%)<sup>^</sup>

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
EUR	USD	74,134,251	90,058,407	06/04/2021	Westpac Banking Corporation	(2,928,465)	(0.05)
EUR	USD	86,357,170	104,351,407	06/04/2021	HSBC Bank	(2,855,873)	(0.05)
EUR	USD	70,359,991	85,431,407	06/04/2021	Citibank	(2,737,348)	(0.05)
EUR	USD	73,740,316	89,394,411	06/04/2021	Bank of Montreal	(2,727,459)	(0.05)
EUR	USD	9,862,837	11,981,000	06/04/2021	JP Morgan Chase Bank	(389,213)	(0.01)
EUR	USD	6,988,446	8,337,000	06/04/2021	Standard Chartered Bank	(123,483)	(0.00)
EUR	USD	5,009,881	5,973,000	06/04/2021	UBS AG	(84,890)	(0.00)
USD	EUR	4,736,000	3,926,790	06/04/2021	Goldman Sachs	120,845	0.00
USD	EUR	28,228,000	23,428,429	06/04/2021	Citibank	692,581	0.01
<b>Unrealised Gain on Forward Foreign Currency Exchange Contracts</b>						<b>813,426</b>	<b>0.01</b>
<b>Unrealised Loss on Forward Foreign Currency Exchange Contracts</b>						<b>(11,846,731)</b>	<b>(0.21)</b>
<b>Net Unrealised Losses on Forward Foreign Currency Exchange Contracts</b>						<b>(11,033,305)</b>	<b>(0.20)</b>

Futures Contracts – 0.00% (March 2020: 0.00%)

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
6,462,993	3,917	33 of S&P 500 Emini Index Long Futures Contracts Expiring 18 June 2021	83,218	0.00
<b>Net Unrealised Gain on Futures Contracts</b>			<b>83,218</b>	<b>0.00</b>
<b>Total Financial Derivatives Instruments</b>			<b>(10,950,087)</b>	<b>(0.20)</b>

	Fair Value USD	% of Fund
<b>Total value of investments</b>	5,497,142,738	99.63
<b>Cash at bank* (March 2020: 0.15%)</b>	6,150,348	0.11
<b>Cash at broker* (March 2020: 0.01%)</b>	293,805	0.01
<b>Other net assets (March 2020: 0.09%)</b>	13,843,647	0.25
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>5,517,430,538</b>	<b>100.00</b>

<sup>^</sup>Forwards contracts are used for hedging purposes.

\*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The counterparty for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.70
Exchange traded financial derivatives instruments	0.00
Over the counter financial derivative instruments	0.01
Other assets	1.29
<b>Total Assets</b>	<b>100.00</b>



## Schedule of Significant Portfolio Changes for SPDR S&P 500 UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

<b>Portfolio Purchases</b>	<b>Cost USD</b>
Tesla	94,122,134
Apple	55,473,023
Microsoft	50,401,443
Amazon.com	44,763,801
Facebook	20,130,880
Alphabet (Class A)	15,889,812
Alphabet (Class C)	15,067,754
Berkshire Hathaway	14,025,989
Johnson & Johnson	12,622,621
Visa	10,692,963
JPMorgan Chase & Co	10,490,539
Procter & Gamble	10,372,685
UnitedHealth Group	9,762,372
NVIDIA	9,638,460
NXP Semiconductors	9,271,001
Home Depot	9,024,850
Mastercard	8,903,870
Walt Disney	7,780,532
Verizon Communications	7,581,772
Intel	7,211,630
<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Apple	64,851,795
Microsoft	49,531,797
Amazon.com	33,518,650
Facebook	18,044,888
Alphabet (Class C)	17,760,714
Alphabet (Class A)	15,284,741
Berkshire Hathaway	14,490,027
Johnson & Johnson	11,789,221
JPMorgan Chase & Co	11,770,326
Visa	9,870,777
Procter & Gamble	9,660,059
Intel	9,073,026
UnitedHealth Group	8,950,079
Home Depot	8,805,951
Mastercard	8,652,949
NVIDIA	8,342,878
Bank of America	7,954,822
Walt Disney	7,642,474
Tesla	7,426,623
PayPal Holdings	7,211,319

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR S&P 500 Low Volatility UCITS ETF

### Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		206,385,181	337,683,286
Financial derivative instruments		6,027	-
		<b>206,391,208</b>	<b>337,683,286</b>
Cash and cash equivalents	1(f)	309,627	321,163
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	16,820	74,493
Debtors:			
Dividends receivable		222,934	567,829
Receivable for investments sold		24,336,439	-
<b>Total current assets</b>		<b>231,277,028</b>	<b>338,646,771</b>
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		-	(473)
Creditors - Amounts falling due within one year:			
Accrued expenses		(67,013)	(96,023)
Payable for fund shares repurchased		(24,337,126)	-
<b>Total current liabilities</b>		<b>(24,404,139)</b>	<b>(96,496)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>206,872,889</b>	<b>338,550,275</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 60.84	USD 48.36
			USD 53.31

The accompanying notes form an integral part of these financial statements.

## SPDR S&P 500 Low Volatility UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Dividend income		5,660,863	11,758,756
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	60,395,479	(31,864,226)
Miscellaneous income		94	8,453
<b>Total investment income/(expense)</b>		<b>66,056,436</b>	<b>(20,097,017)</b>
Operating expenses	3	(927,747)	(1,590,404)
<b>Net profit/(loss) for the financial year</b>		<b>65,128,689</b>	<b>(21,687,421)</b>
<b>Finance costs</b>			
Interest expense		(243)	-
<b>Profit/(loss) for the financial year before tax</b>		<b>65,128,446</b>	<b>(21,687,421)</b>
Withholding tax on investment income	2	(818,949)	(2,110,270)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>64,309,497</b>	<b>(23,797,691)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR S&P 500 Low Volatility UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	338,550,275	309,199,868
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>64,309,497</b>	<b>(23,797,691)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	82,640,231	433,345,165
Costs of redeemable participating shares redeemed	(278,627,114)	(380,197,067)
(Decrease)/increase in net assets from share transactions	(195,986,883)	53,148,098
<b>Total (decrease)/increase in net assets attributable to holders of redeemable participating shares</b>	<b>(131,677,386)</b>	<b>29,350,407</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>206,872,889</b>	<b>338,550,275</b>

The accompanying notes form an integral part of these financial statements.

## SPDR S&P 500 Low Volatility UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>64,309,497</b>	<b>(23,797,691)</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	57,673	(57,643)
Movement in financial assets at fair value through profit or loss	106,961,666	(61,013,686)
Unrealised movement on derivative assets and liabilities	(6,500)	13,083
<b>Operating cash flows before movements in working capital</b>	<b>171,322,336</b>	<b>(84,855,937)</b>
Movement in receivables	344,895	(236,289)
Movement in payables	(29,010)	31,731
<b>Cash inflow/(outflow) from operations</b>	<b>315,885</b>	<b>(204,558)</b>
<b>Net cash inflow/(outflow) from operating activities</b>	<b>171,638,221</b>	<b>(85,060,495)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	82,640,231	465,186,624
Payments for redemptions	(254,289,988)	(380,197,067)
<b>Net cash (used in)/generated by financing activities</b>	<b>(171,649,757)</b>	<b>84,989,557</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(11,536)</b>	<b>(70,938)</b>
Cash and cash equivalents at the start of the financial year	321,163	392,101
<b>Cash and cash equivalents at the end of the financial year</b>	<b>309,627</b>	<b>321,163</b>
<b>Supplementary information</b>		
Taxation paid	(818,949)	(2,110,270)
Interest paid	(243)	-
Dividend received	6,005,758	11,522,467

The accompanying notes form an integral part of these financial statements.

## SPDR S&P 500 Low Volatility UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.77% (March 2020: 99.74%)</b>				<b>Transferable Securities - 99.77% (March 2020: 99.74%)</b>			
<b>Common Stock - 97.95% (March 2020: 83.71%)</b>				<b>(continued)</b>			
<b>United States Dollar - 97.95%</b>				<b>Common Stock - 97.95% (March 2020: 83.71%) (continued)</b>			
<b>United States Dollar - 97.95% (continued)</b>				<b>United States Dollar - 97.95% (continued)</b>			
10,765	3M	2,074,205	1.00	8,625	F5 Networks	1,799,351	0.87
14,872	Abbott Laboratories	1,782,266	0.86	39,460	Fastenal	1,984,062	0.96
20,217	AbbVie	2,187,891	1.06	15,519	Garmin	2,046,186	0.99
18,322	Activision Blizzard	1,703,952	0.82	11,234	General Dynamics	2,039,650	0.99
16,133	Agilent Technologies	2,051,156	0.99	40,572	General Mills	2,487,889	1.20
17,890	Akamai Technologies	1,822,997	0.88	28,420	Gilead Sciences	1,836,794	0.89
38,746	Alliant Energy	2,098,496	1.01	13,344	Hershey	2,110,492	1.02
901	Alphabet (Class C)	1,863,837	0.90	47,678	Hormel Foods	2,278,070	1.10
47,213	Altria Group	2,415,432	1.17	9,533	IDEX	1,995,452	0.96
578	Amazon.com	1,788,380	0.86	17,261	Intercontinental Exchange	1,927,715	0.93
24,014	American Electric Power	2,033,994	0.98	12,372	Jack Henry & Associates	1,877,085	0.91
8,090	Amgen	2,012,877	0.97	18,548	JM Smucker	2,346,885	1.13
27,331	Amphenol	1,803,035	0.87	14,381	Johnson & Johnson	2,363,523	1.14
31,226	AO Smith	2,111,200	1.02	76,470	Juniper Networks	1,937,009	0.94
8,141	Aon	1,873,329	0.91	39,912	Kellogg	2,526,443	1.22
33,566	Archer-Daniels-Midland	1,913,273	0.93	17,611	Kimberly-Clark	2,448,816	1.18
15,517	Arthur J Gallagher & Co	1,936,062	0.94	63,802	Kroger	2,296,254	1.11
72,417	AT&T	2,192,085	1.06	7,419	Linde	2,078,362	1.00
20,717	Ball	1,755,566	0.85	5,207	Lockheed Martin	1,923,989	0.93
25,660	Baxter International	2,164,173	1.05	17,977	Marsh & McLennan	2,189,605	1.06
7,961	Becton Dickinson & Co	1,935,721	0.94	21,221	McCormick & Co	1,892,072	0.91
8,843	Berkshire Hathaway	2,259,125	1.09	8,538	McDonald's	1,913,711	0.93
41,316	Bristol-Myers Squibb	2,608,293	1.26	30,805	Merck & Co	2,374,768	1.15
13,938	Broadridge Financial Solutions	2,133,913	1.03	1,486	Mettler-Toledo International	1,717,357	0.83
23,988	Brown-Forman	1,654,460	0.80	40,261	Mondelez International	2,356,490	1.14
45,787	Campbell Soup	2,301,727	1.11	22,453	Monster Beverage	2,045,252	0.99
29,336	Cerner	2,108,682	1.02	6,131	Northrop Grumman	1,984,240	0.96
24,243	CH Robinson Worldwide	2,313,518	1.12	28,857	Oracle	2,024,905	0.98
3,288	Charter Communications	2,028,764	0.98	19,625	PACCAR	1,823,562	0.88
26,951	Church & Dwight	2,354,179	1.14	14,615	PepsiCo	2,067,297	1.00
11,863	Clorox	2,288,140	1.11	13,060	PerkinElmer	1,675,472	0.81
33,261	CMS Energy	2,036,249	0.98	59,911	Pfizer	2,170,595	1.05
42,679	Coca-Cola	2,249,624	1.09	21,737	Philip Morris International	1,928,949	0.93
29,382	Colgate-Palmolive	2,316,193	1.12	17,600	Procter & Gamble	2,383,575	1.15
35,874	Comcast	1,941,154	0.94	23,279	Progressive	2,225,713	1.08
61,629	Conagra Brands	2,317,270	1.12	30,513	Public Service Enterprise Group	1,837,198	0.89
4,805	Cooper	1,845,555	0.89	23,293	Republic Services	2,314,168	1.12
7,087	Costco Wholesale	2,498,029	1.21	49,732	Rollins	1,711,791	0.83
25,225	CVS Health	1,897,685	0.92	10,313	Steris	1,964,425	0.95
9,041	Danaher	2,034,952	0.98	10,156	Target	2,011,603	0.97
11,651	Dollar General	2,360,730	1.14	4,040	Thermo Fisher Scientific	1,843,778	0.89
30,766	eBay	1,884,120	0.91	11,827	Tractor Supply	2,094,330	1.01
13,836	Electronic Arts	1,872,985	0.91	4,644	Tyler Technologies	1,971,520	0.95
23,756	Expeditors International of Washington	2,558,292	1.24				

## SPDR S&P 500 Low Volatility UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.77% (March 2020: 99.74%) (continued)</b>			
<b>Common Stock - 97.95% (March 2020: 83.71%) (continued)</b>			
<b>United States Dollar - 97.95% (continued)</b>			
10,813	United Parcel Service	1,838,106	0.89
9,046	VeriSign	1,797,987	0.87
9,943	Verisk Analytics	1,756,833	0.85
53,945	Verizon Communications	3,136,920	1.52
16,177	Walmart	2,197,328	1.06
18,572	Waste Management	2,396,166	1.16
6,502	Waters	1,847,676	0.89
6,370	West Pharmaceutical Services	1,794,942	0.87
7,993	Willis Towers Watson	1,829,441	0.88
29,883	Xcel Energy	1,987,528	0.96
11,682	Zoetis	1,839,686	0.89
<b>Total Common Stock</b>		<b>202,632,582</b>	<b>97.95</b>
<b>Real Estate Investment Trust - 1.82% (March 2020: 16.03%)</b>			
<b>United States Dollar - 1.82%</b>			
2,397	Equinix	1,628,979	0.79
8,606	Public Storage	2,123,620	1.03
<b>Total Real Estate Investment Trust</b>		<b>3,752,599</b>	<b>1.82</b>
<b>Total Transferable Securities</b>		<b>206,385,181</b>	<b>99.77</b>

### Financial Derivatives Instruments - 0.00% (March 2020: 0.00%)

#### Futures Contracts – 0.00% (March 2020: 0.00%)

Notional Amount	Average Cost Price	Unrealised Gain USD	% of Net Assets	
390,713	3,907	2 of S&P 500 Emini Index Long Futures Contracts Expiring 18 June 2021	6,027	0.00
<b>Net Unrealised Gain on Futures Contracts</b>		<b>6,027</b>	<b>0.00</b>	
<b>Total Financial Derivatives Instruments</b>		<b>6,027</b>	<b>0.00</b>	

	Fair Value USD	% of Fund
<b>Total value of investments</b>	206,391,208	99.77
<b>Cash at bank* (March 2020: 0.09%)</b>	309,627	0.15
<b>Cash at broker* (March 2020: 0.02%)</b>	16,820	0.01
<b>Other net assets (March 2020: 0.15%)</b>	155,234	0.07
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>206,872,889</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The counterparty for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	89.25
Other assets	10.75
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR S&P 500 Low Volatility UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
Waters	5,590,477
United Parcel Service	5,509,438
Bristol-Myers Squibb	5,374,181
Clorox	5,216,418
General Mills	5,151,331
Campbell Soup	4,979,315
Kellogg	4,976,367
F5 Networks	4,951,905
Kimberly-Clark	4,930,521
Church & Dwight	4,728,660
Dollar General	4,643,823
Pfizer	4,610,666
Cerner	4,581,173
CH Robinson Worldwide	4,570,467
JM Smucker	4,554,439
Kroger	4,459,251
eBay	4,405,988
Gilead Sciences	4,334,031
Amazon.com	4,318,742
Baxter International	4,302,556
Juniper Networks	4,234,182
Becton Dickinson & Co	4,220,260
AbbVie	4,195,026
Electronic Arts	4,184,403
McCormick & Co	4,181,400
Altria Group	4,097,666
Danaher	4,085,580
Amgen	4,073,374
Expeditors International of Washington	4,060,237
General Dynamics	4,050,087
Tractor Supply	4,048,675
Eli Lilly & Co	4,033,554
Akamai Technologies	4,020,163
Northrop Grumman	3,961,626
Monster Beverage	3,949,398
Progressive	3,929,201
Steris	3,923,801
PerkinElmer	3,885,150
Alphabet (Class C)	3,872,682
Broadridge Financial Solutions	3,832,348



## Schedule of Significant Portfolio Changes for SPDR S&P 500 Low Volatility UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

<b>Portfolio Purchases</b> (continued)	<b>Cost USD</b>
Thermo Fisher Scientific	3,814,755
Willis Towers Watson	3,811,095
Cooper	3,808,238
Linde	3,801,057
Aon	3,798,849
Brown-Forman	3,778,036
CVS Health	3,759,333
Garmin	3,740,865
PACCAR	3,726,497
T-Mobile US	3,683,916
Rollins	3,679,672
Agilent Technologies	3,644,141
<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Consolidated Edison	6,874,642
Atmos Energy	6,739,635
Public Service Enterprise Group	5,812,267
Roper Technologies	5,787,549
Citrix Systems	5,664,582
United Parcel Service	5,552,877
Extra Space Storage	5,187,418
Medtronic	5,117,797
Duke Energy	4,925,485
Waters	4,850,019
Accenture	4,770,126
Eli Lilly & Co	4,706,211
Walmart	4,593,241
Eversource Energy	4,508,452
Johnson Controls International	4,503,045
T-Mobile US	4,456,609
Dominion Energy	4,431,064
McDonald's	4,373,514
Lockheed Martin	4,336,971
NextEra Energy	4,250,171

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		148,449,609	90,536,765
Financial derivative instruments		-	1,599
		<b>148,449,609</b>	<b>90,538,364</b>
Cash and cash equivalents	1(f)	724,644	185,167
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	164,598	24,041
Debtors:			
Dividends receivable		1,316,943	176,134
<b>Total current assets</b>		<b>150,655,794</b>	<b>90,923,706</b>
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(20,140)	-
Creditors - Amounts falling due within one year:			
Accrued expenses		(72,157)	(47,167)
<b>Total current liabilities</b>		<b>(92,297)</b>	<b>(47,167)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>150,563,497</b>	<b>90,876,539</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 16.02	USD 11.36
			USD 16.20

The accompanying notes form an integral part of these financial statements.

## SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Dividend income		4,771,805	7,948,805
Income from financial assets at fair value		14	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	37,682,899	(41,394,897)
Miscellaneous income		-	161
<b>Total investment income/(expense)</b>		<b>42,454,718</b>	<b>(33,445,931)</b>
Operating expenses	3	(647,267)	(888,541)
<b>Net profit/(loss) for the financial year</b>		<b>41,807,451</b>	<b>(34,334,472)</b>
<b>Finance costs</b>			
Interest expense		(3,392)	(6,144)
Distributions to holders of redeemable participating shares	7	(3,509,690)	(6,187,200)
<b>Profit/(loss) for the financial year before tax</b>		<b>38,294,369</b>	<b>(40,527,816)</b>
Withholding tax on investment income	2	(534,035)	(792,447)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>37,760,334</b>	<b>(41,320,263)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	90,876,539	173,367,603
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>37,760,334</b>	<b>(41,320,263)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	33,204,833	15,687,222
Costs of redeemable participating shares redeemed	(11,278,209)	(56,858,023)
Increase/(decrease) in net assets from share transactions	21,926,624	(41,170,801)
<b>Total increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	<b>59,686,958</b>	<b>(82,491,064)</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>150,563,497</b>	<b>90,876,539</b>

The accompanying notes form an integral part of these financial statements.

## SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>37,760,334</b>	<b>(41,320,263)</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	(140,557)	28,386
Movement in financial assets at fair value through profit or loss	(57,912,844)	81,962,761
Unrealised movement on derivative assets and liabilities	21,739	(57)
<b>Operating cash flows before movements in working capital</b>	<b>(20,271,328)</b>	<b>40,670,827</b>
Movement in receivables	(1,140,809)	185,535
Movement in payables	24,990	(33,908)
<b>Cash (outflow)/inflow from operations</b>	<b>(1,115,819)</b>	<b>151,627</b>
<b>Net cash (outflow)/inflow from operating activities</b>	<b>(21,387,147)</b>	<b>40,822,454</b>
<b>Financing activities</b>		
Proceeds from subscriptions	33,204,833	15,687,222
Payments for redemptions	(11,278,209)	(56,858,023)
<b>Net cash generated by/(used in) financing activities</b>	<b>21,926,624</b>	<b>(41,170,801)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>539,477</b>	<b>(348,347)</b>
Cash and cash equivalents at the start of the financial year	185,167	533,514
<b>Cash and cash equivalents at the end of the financial year</b>	<b>724,644</b>	<b>185,167</b>
<b>Supplementary information</b>		
Taxation paid	(534,035)	(792,447)
Interest received	14	-
Interest paid	(3,392)	(6,144)
Dividend received	3,630,996	8,134,340
Distribution paid	(3,509,690)	(6,187,200)

The accompanying notes form an integral part of these financial statements.

## SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 98.59% (March 2020: 99.63%)</b>				<b>Transferable Securities - 98.59% (March 2020: 99.63%) (continued)</b>			
<b>Common Stock - 91.35% (March 2020: 91.97%)</b>				<b>Common Stock - 91.35% (March 2020: 91.97%) (continued)</b>			
<b>Euro - 1.87%</b>				<b>South African Rand - 1.70%</b>			
174,680	Hellenic Telecommunications Organization	2,808,522	1.87	633,907	Sanlam	2,555,590	1.70
		<b>2,808,522</b>	<b>1.87</b>			<b>2,555,590</b>	<b>1.70</b>
<b>Hong Kong Dollar - 30.74%</b>				<b>South Korean Won - 15.45%</b>			
581,000	Beijing Enterprises Holdings	2,051,393	1.36	124,660	Cheil Worldwide	2,340,645	1.55
4,226,715	China Overseas Land & Investment	10,982,081	7.29	101,062	KT&G	7,268,784	4.83
3,281,297	CIFI Holdings Group	3,182,345	2.11	182,730	NH Investment & Securities	1,880,985	1.25
3,085,000	Guangdong Investment	5,023,648	3.34	79,919	Posco International	1,422,901	0.95
1,071,500	Hengan International Group	7,042,768	4.68	40,286	Samsung Card	1,226,289	0.81
791,900	Legend Holdings	1,254,906	0.83	83,898	Shinhan Financial Group	2,776,214	1.84
6,346,000	Lenovo Group	9,027,875	6.00	26,140	SK Telecom	6,351,668	4.22
1,147,200	New China Life Insurance	4,441,564	2.95			<b>23,267,486</b>	<b>15.45</b>
10,114,000	People's Insurance Group of China	3,278,339	2.18	<b>Turkish Lira - 4.08%</b>			
		<b>46,284,919</b>	<b>30.74</b>	3,431,366	Tekfen Holding	6,144,431	4.08
<b>Indonesian Rupiah - 2.32%</b>						<b>6,144,431</b>	<b>4.08</b>
4,646,600	Bank Mandiri Persero	1,967,407	1.30	<b>United Arab Emirates Dirham - 8.44%</b>			
5,060,100	Bank Rakyat Indonesia Persero	1,532,836	1.02	762,606	Abu Dhabi Islamic Bank	1,013,168	0.67
		<b>3,500,243</b>	<b>2.32</b>	5,873,451	Aldar Properties	6,012,326	3.99
<b>Malaysian Ringgit - 3.22%</b>				521,922	Emirates NBD Bank	1,634,048	1.09
190,300	Petronas Gas	734,306	0.49	274,892	Emirates Telecommunications Group	1,619,499	1.08
3,781,200	Top Glove	4,121,795	2.73	611,740	First Abu Dhabi Bank	2,431,538	1.61
		<b>4,856,101</b>	<b>3.22</b>			<b>12,710,579</b>	<b>8.44</b>
<b>Mexican Peso - 1.69%</b>				<b>Total Common Stock</b>			
351,560	Arca Continental	1,732,843	1.15			<b>137,544,970</b>	<b>91.35</b>
174,574	Coca-Cola Femsa	805,529	0.54	<b>Depository Receipts - 6.77% (March 2020: 7.66%)</b>			
		<b>2,538,372</b>	<b>1.69</b>	<b>Thailand Baht - 6.77%</b>			
<b>New Taiwan Dollar - 12.51%</b>				450,300	Kasikornbank	2,089,392	1.39
818,000	ITEQ	3,913,258	2.60	1,418,077	Ratch Group	2,325,646	1.54
1,229,276	Shanghai Commercial & Savings Bank	1,807,315	1.20	1,626,300	Thanachart Capital	1,977,581	1.31
376,000	Standard Foods	772,215	0.51	1,221,628	Tisco Financial Group	3,801,707	2.53
493,000	TCI	3,732,100	2.48			<b>10,194,326</b>	<b>6.77</b>
515,000	Tripod Technology	2,535,923	1.69	<b>Total Depository Receipts</b>			
5,169,000	Wistron	6,068,815	4.03			<b>10,194,326</b>	<b>6.77</b>
		<b>18,829,626</b>	<b>12.51</b>	<b>Preferred Stock - 0.47% (March 2020: Nil)</b>			
<b>Philippines Peso - 0.40%</b>				<b>Chilean Peso - 0.47%</b>			
15,460	Globe Telecom	598,811	0.40	267,167	Embotelladora Andina	710,313	0.47
		<b>598,811</b>	<b>0.40</b>			<b>710,313</b>	<b>0.47</b>
<b>Pound Sterling - 3.86%</b>				<b>Total Preferred Stock</b>			
296,635	Polymetal International	5,809,552	3.86			<b>710,313</b>	<b>0.47</b>
		<b>5,809,552</b>	<b>3.86</b>	<b>Total Transferable Securities</b>			
<b>Saudi Riyal - 5.07%</b>						<b>148,449,609</b>	<b>98.59</b>
82,926	Advanced Petrochemical	1,614,120	1.07				
178,251	Saudi Telecom	6,026,618	4.00				
		<b>7,640,738</b>	<b>5.07</b>				

## SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Financial Derivatives Instruments - (0.01%) (March 2020: 0.00%)

Futures Contracts – (0.01%) (March 2020: 0.00%)

Notional Amount	Average Cost Price		Unrealised Loss USD	% of Net Assets
1,937,765	1,336	29 of MSCI Emerging Market Index Futures Long Futures Contracts Expiring 18 June 2021	(20,140)	(0.01)
		<b>Net Unrealised Loss on Futures Contracts</b>	<b>(20,140)</b>	<b>(0.01)</b>
		<b>Total Financial Derivatives Instruments</b>	<b>(20,140)</b>	<b>(0.01)</b>

	Fair Value USD	% of Fund
<b>Total value of investments</b>	148,429,469	98.58
<b>Cash at bank* (March 2020: 0.20%)</b>	724,644	0.48
<b>Cash at broker* (March 2020: 0.03%)</b>	164,598	0.11
<b>Other net assets (March 2020: 0.14%)</b>	1,244,786	0.83
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>150,563,497</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The counterparty for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.54
Other assets	1.46
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
China Overseas Land & Investment	10,097,372
Ford Otomotiv Sanayi	9,745,176
Tekfen Holding	7,010,739
Hengan International Group	7,009,771
Polymetal International	6,629,570
Top Glove	6,553,848
KT&G	6,268,930
Wistron	6,113,064
SK Telecom	4,569,416
New China Life Insurance	4,530,160
Saudi Telecom	4,442,626
ITEQ	4,147,052
Guangdong Investment	4,055,561
Aldar Properties	3,829,848
TCI	3,755,266
People's Insurance Group of China	3,218,186
Motor Oil Hellas Corinth Refineries	3,052,550
Lenovo Group	2,910,612
China Telecom	2,486,829
China Everbright International	2,387,406
Grupo Aeroportuario del Pacifico	2,298,179
Bank Mandiri Persero	2,286,796
Cheil Worldwide	2,258,233
Kasikornbank	1,986,586
Beijing Enterprises Holdings	1,970,330
Absa Group	1,920,280
Nedbank Group	1,906,695
Portfolio Sales	Proceeds USD
Ford Otomotiv Sanayi	15,745,330
Grupo Aeroportuario del Pacifico	4,904,411
Absa Group	4,353,807
China Everbright International	4,096,001
Hana Financial Group	3,705,373
China Telecom	3,598,951
Motor Oil Hellas Corinth Refineries	3,550,626
Nedbank Group	3,543,564
CGN Power	3,538,989
China Vanke	3,403,139
Lotte Chemical	3,286,191



## Schedule of Significant Portfolio Changes for SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
Longfor Group Holdings	3,266,071
Walsin Technology	3,212,582
Vanguard International Semiconductor	3,189,582
POSCO	3,163,859
FirstRand	3,133,581
Taiwan Semiconductor Manufacturing	3,102,637
Samba Financial Group	3,077,341
Industrial Bank of Korea	2,916,704
Chipbond Technology	2,885,971
KB Financial Group	2,793,912
Ternium	2,786,978
Beijing Enterprises Water Group	2,765,126
Catcher Technology	2,593,366
SPAR Group	2,526,294
SK Innovation	2,493,723
Lenovo Group	2,484,621
CITIC	2,479,703
China Resources Land	2,478,593
Masraf Al Rayan	2,379,259
Standard Bank Group	2,330,859
CIFI Holdings Group	2,214,388
Alinma Bank	2,205,032
Pick n Pay Stores	2,106,898
Qatar International Islamic Bank	2,090,214
Hengan International Group	2,084,462
Wal-Mart de Mexico	1,844,646
TMB Bank	1,820,257
Aldar Properties	1,801,247
BNK Financial Group	1,797,846
Emirates Telecommunications Group	1,737,026
National Bank of Kuwait	1,627,695

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR S&P Euro Dividend Aristocrats UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 EUR	2020 EUR
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		1,478,864,327	1,283,151,704
Financial derivative instruments		36,026	816,092
		<b>1,478,900,353</b>	<b>1,283,967,796</b>
Cash and cash equivalents	1(f)	972,991	4,457,867
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	136,246	115,215
Debtors:			
Dividends receivable		11,428,785	7,615,559
Receivable for investments sold		-	749,612
<b>Total current assets</b>		<b>1,491,438,375</b>	<b>1,296,906,049</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(355,837)	(400,934)
Payable for investment purchased		-	(654,431)
<b>Total current liabilities</b>		<b>(355,837)</b>	<b>(1,055,365)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>1,491,082,538</b>	<b>1,295,850,684</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	EUR 22.32	EUR 17.73
			EUR 22.55

The accompanying notes form an integral part of these financial statements.

## SPDR S&P Euro Dividend Aristocrats UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 EUR	2020 EUR
Dividend income		54,957,663	55,353,779
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	290,543,639	(518,153,445)
Miscellaneous income		669	-
<b>Total investment income/(expense)</b>		<b>345,501,971</b>	<b>(462,799,666)</b>
Operating expenses	3	(3,818,034)	(5,006,199)
<b>Net profit/(loss) for the financial year</b>		<b>341,683,937</b>	<b>(467,805,865)</b>
<b>Finance costs</b>			
Interest expense		(72,498)	(117,748)
Distributions to holders of redeemable participating shares	7	(42,510,080)	(52,259,610)
<b>Profit/(loss) for the financial year before tax</b>		<b>299,101,359</b>	<b>(520,183,223)</b>
Withholding tax on investment income	2	(3,540,425)	(3,520,580)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>295,560,934</b>	<b>(523,703,803)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR S&P Euro Dividend Aristocrats UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 EUR	2020 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	1,295,850,684	1,420,426,307
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>295,560,934</b>	<b>(523,703,803)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	204,023,503	893,515,767
Costs of redeemable participating shares redeemed	(304,352,583)	(494,387,587)
(Decrease)/increase in net assets from share transactions	(100,329,080)	399,128,180
<b>Total increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	<b>195,231,854</b>	<b>(124,575,623)</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>1,491,082,538</b>	<b>1,295,850,684</b>

The accompanying notes form an integral part of these financial statements.

## SPDR S&P Euro Dividend Aristocrats UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 EUR	2020 EUR
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>295,560,934</b>	<b>(523,703,803)</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	(21,031)	223,739
Movement in financial assets at fair value through profit or loss	(195,617,442)	104,220,915
Unrealised movement on derivative assets and liabilities	780,066	(750,102)
<b>Operating cash flows before movements in working capital</b>	<b>100,702,527</b>	<b>(420,009,251)</b>
Movement in receivables	(3,813,226)	96,913
Movement in payables	(45,097)	56,797
<b>Cash (outflow)/inflow from operations</b>	<b>(3,858,323)</b>	<b>153,710</b>
<b>Net cash inflow/(outflow) from operating activities</b>	<b>96,844,204</b>	<b>(419,855,541)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	204,023,503	893,515,767
Payments for redemptions	(304,352,583)	(494,387,587)
<b>Net cash (used in)/generated by financing activities</b>	<b>(100,329,080)</b>	<b>399,128,180</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(3,484,876)</b>	<b>(20,727,361)</b>
Cash and cash equivalents at the start of the financial year	4,457,867	25,185,228
<b>Cash and cash equivalents at the end of the financial year</b>	<b>972,991</b>	<b>4,457,867</b>
<b>Supplementary information</b>		
Taxation paid	(3,540,425)	(3,520,580)
Interest paid	(72,498)	(117,748)
Dividend received	51,144,437	55,450,692
Distribution paid	(42,510,080)	(52,259,610)

The accompanying notes form an integral part of these financial statements.

## SPDR S&P Euro Dividend Aristocrats UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.18% (March 2020: 99.02%)</b>			
<b>Common Stock - 98.33% (March 2020: 94.52%)</b>			
<b>Euro - 98.33%</b>			
482,890	Aalberts Industries	20,860,848	1.40
225,513	Air Liquide	31,413,961	2.11
339,300	Allianz	73,645,065	4.94
1,192,856	Bayer	64,366,510	4.32
492,543	Colruyt	25,050,737	1.68
943,055	CRH	37,693,908	2.53
860,545	Danone	50,341,882	3.38
1,371,316	Deutsche Post	64,067,884	4.30
12,431,851	EDP - Energias de Portugal	60,543,114	4.06
2,621,240	Enagas	48,545,365	3.26
456,626	ERG	11,570,903	0.78
788,456	Exor	56,721,525	3.80
3,301,397	Fortum	75,139,796	5.04
851,625	Glanbia	10,824,154	0.73
291,444	Grenke	9,413,641	0.63
425,525	Groupe Bruxelles Lambert	37,556,837	2.52
232,364	Henkel & Co	19,623,140	1.32
8,658,696	Hera	28,296,619	1.90
195,538	Koninklijke DSM	28,216,133	1.89
756,569	Koninklijke Vopak	32,116,354	2.15
386,385	Legrand	30,648,058	2.05
127,024	Merck	18,520,099	1.24
246,250	Muenchener Rueckversicherungs	64,665,250	4.34
174,226	Pernod Ricard	27,884,871	1.87
736,107	Recordati	33,765,228	2.26
3,897,790	Red Electrica	58,856,629	3.95
515,719	Rubis	20,835,048	1.40
607,657	Sanofi	51,195,102	3.43
180,282	SAP	18,825,046	1.26
294,125	Schneider Electric	38,309,781	2.57
393,033	Siemens	55,024,620	3.69
196,881	Siemens Energy	6,026,527	0.40
40,338	Sofina	11,637,513	0.78
520,422	Software	18,703,967	1.25
452,135	Solvay	48,016,737	3.22
1,743,383	Total	69,343,059	4.65
233,751	UCB	18,961,881	1.27
2,079,002	UPM-Kymmene	63,679,831	4.27
340,127	Wolters Kluwer	25,210,213	1.69
<b>Total Common Stock</b>		<b>1,466,117,836</b>	<b>98.33</b>
<b>Real Estate Investment Trust - Nil (March 2020: 2.26%)</b>			

Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities - 99.18% (March 2020: 99.02%) (continued)</b>			
<b>Preferred Stock - 0.85% (March 2020: 2.24%)</b>			
<b>Euro - 0.85%</b>			
312,108	Fuchs Petrolub	12,746,491	0.85
<b>Total Preferred Stock</b>		<b>12,746,491</b>	<b>0.85</b>
<b>Total Transferable Securities</b>		<b>1,478,864,327</b>	<b>99.18</b>

### Financial Derivatives Instruments - 0.00% (March 2020: 0.06%)

#### Futures Contracts – 0.00% (March 2020: 0.06%)

Notional Amount	Average Cost Price	Unrealised Gain EUR	% of Net Assets	
2,090,275	3,800	55 of Euro STOXX 50 Index Futures Long Futures Contracts Expiring 18 June 2021	36,026	0.00
<b>Net Unrealised Gain on Futures Contracts</b>		<b>36,026</b>	<b>0.00</b>	
<b>Total Financial Derivatives Instruments</b>		<b>36,026</b>	<b>0.00</b>	

	Fair Value EUR	% of Fund
<b>Total value of investments</b>	1,478,900,353	99.18
<b>Cash at bank* (March 2020: 0.34%)</b>	972,991	0.07
<b>Cash at broker* (March 2020: 0.01%)</b>	136,246	0.01
<b>Other net assets (March 2020: 0.57%)</b>	11,072,948	0.74
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>1,491,082,538</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The counterparty for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

## SPDR S&P Euro Dividend Aristocrats UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

<b>Analysis of Total Assets (unaudited)</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	99.17
Other assets	0.83
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR S&P Euro Dividend Aristocrats UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost EUR
Fortum	75,454,777
Exor	58,692,938
Total	51,450,346
Groupe Bruxelles Lambert	44,268,051
Danone	41,953,260
Bayer	40,755,204
Sodexo	39,801,531
CRH	38,685,629
Unilever	38,213,086
Red Electrica	36,821,498
Recordati	36,023,696
Aalberts Industries	34,456,627
Schneider Electric	33,403,097
Glanbia	33,100,574
Allianz	32,187,778
Air Liquide	30,803,804
Solvay	29,013,004
Colruyt	28,635,867
Enagas	28,589,951
Legrand	28,469,244
Henkel & Co	27,873,567
Software	27,438,057
Pernod Ricard	27,016,638
Koninklijke DSM	26,647,808
Muenchener Rueckversicherungs	25,533,805
Sanofi	25,405,303
Wolters Kluwer	24,478,823
Grenke	23,605,737
UCB	22,890,331
SAP	22,163,583
Heineken Holding	21,927,686
Rubis	21,386,921
EDP - Energias de Portugal	20,407,584
Koninklijke Vopak	19,700,067
UPM-Kymmene	19,466,665
Siemens	19,044,164
Deutsche Post	17,179,485
Merck	14,909,357
Sofina	14,546,275



## Schedule of Significant Portfolio Changes for SPDR S&P Euro Dividend Aristocrats UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales	Proceeds EUR
Sampo	65,808,223
EDP - Energias de Portugal	63,872,446
ERG	60,597,245
Nokian Renkaat	59,557,164
Sodexo	55,072,152
Bayer	43,644,413
UPM-Kymmene	36,653,353
Bouygues	36,123,536
Koninklijke Vopak	34,646,130
Fielmann	34,050,004
Unilever	33,900,867
Solvay	30,727,260
Konecranes	30,356,583
Enagas	30,311,985
Industria Macchine Automatiche	29,894,100
Klepierre	29,868,824
Deutsche Post	29,616,925
Fuchs Petrolub	29,434,762
Deutsche EuroShop	25,870,264
HeidelbergCement	25,737,526
Aalberts Industries	24,140,999
Societe BIC	23,849,496
Lagardere	23,492,596
Hera	22,815,612
Red Electrica	22,482,715
Plastic Omnium	21,859,406
Glanbia	21,773,365
SCOR	21,618,550
Cie Generale des Etablissements Michelin	21,315,954
Vinci	20,848,713
Rubis	19,923,815
Heineken Holding	19,526,362
Total	19,384,031
Eiffage	19,381,500
Publicis Groupe	18,692,178
Siemens	18,508,799
Fortum	18,378,101
Bureau Veritas	18,175,231
Fraport Frankfurt Airport Services Worldwide	18,153,815
Muenchener Rueckversicherungs	17,641,800

## Schedule of Significant Portfolio Changes for SPDR S&P Euro Dividend Aristocrats UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds EUR
CNP Assurances	16,459,626
Allianz	15,181,452
Groupe Bruxelles Lambert	13,719,488

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR S&P Global Dividend Aristocrats UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		709,537,532	443,905,973
Financial derivative instruments		33,887	223,243
		<b>709,571,419</b>	<b>444,129,216</b>
Cash and cash equivalents	1(f)	3,204,205	2,622,120
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	249,646	225,384
Debtors:			
Dividends receivable		3,450,688	2,413,204
Receivable for investments sold		15,510,032	-
Receivable for fund shares sold		3,425,390	-
<b>Total current assets</b>		<b>735,411,380</b>	<b>449,389,924</b>
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(1,612)	-
Creditors - Amounts falling due within one year:			
Accrued expenses		(263,409)	(187,582)
Payable for investment purchased		(18,621,009)	(206,084)
<b>Total current liabilities</b>		<b>(18,886,030)</b>	<b>(393,666)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>716,525,350</b>	<b>448,996,258</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 33.96	USD 24.14
			USD 33.18

The accompanying notes form an integral part of these financial statements.

## SPDR S&P Global Dividend Aristocrats UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Dividend income		27,653,958	26,983,677
Income from financial assets at fair value		735	8,107
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	188,054,266	(175,489,203)
<b>Total investment income/(expense)</b>		<b>215,708,959</b>	<b>(148,497,419)</b>
Operating expenses	3	(2,471,653)	(2,444,409)
<b>Net profit/(loss) for the financial year</b>		<b>213,237,306</b>	<b>(150,941,828)</b>
<b>Finance costs</b>			
Interest expense		(6,656)	(3,921)
Distributions to holders of redeemable participating shares	7	(22,364,660)	(19,816,460)
<b>Profit/(loss) for the financial year before tax</b>		<b>190,865,990</b>	<b>(170,762,209)</b>
Capital gains tax	2	-	9,677
Withholding tax on investment income	2	(3,600,947)	(3,620,790)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>187,265,043</b>	<b>(174,373,322)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR S&P Global Dividend Aristocrats UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	448,996,258	411,419,356
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>187,265,043</b>	<b>(174,373,322)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	164,256,284	299,384,084
Costs of redeemable participating shares redeemed	(83,992,235)	(87,433,860)
Increase in net assets from share transactions	80,264,049	211,950,224
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>267,529,092</b>	<b>37,576,902</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>716,525,350</b>	<b>448,996,258</b>

The accompanying notes form an integral part of these financial statements.

## SPDR S&P Global Dividend Aristocrats UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>187,265,043</b>	<b>(174,373,322)</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	(24,262)	(81,502)
Movement in financial assets at fair value through profit or loss	(262,726,666)	(36,611,114)
Unrealised movement on derivative assets and liabilities	190,968	(178,671)
<b>Operating cash flows before movements in working capital</b>	<b>(75,294,917)</b>	<b>(211,244,609)</b>
Movement in receivables	(1,037,484)	(254,004)
Movement in payables	75,827	33,978
<b>Cash outflow from operations</b>	<b>(961,657)</b>	<b>(220,026)</b>
<b>Net cash outflow from operating activities</b>	<b>(76,256,574)</b>	<b>(211,464,635)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	160,830,894	299,384,084
Payments for redemptions	(83,992,235)	(87,433,860)
<b>Net cash generated by financing activities</b>	<b>76,838,659</b>	<b>211,950,224</b>
<b>Net increase in cash and cash equivalents</b>	<b>582,085</b>	<b>485,589</b>
Cash and cash equivalents at the start of the financial year	2,622,120	2,136,531
<b>Cash and cash equivalents at the end of the financial year</b>	<b>3,204,205</b>	<b>2,622,120</b>
<b>Supplementary information</b>		
Taxation paid	(3,600,947)	(3,611,113)
Interest received	735	8,107
Interest paid	(6,656)	(3,921)
Dividend received	26,616,474	26,729,673
Distribution paid	(22,364,660)	(19,816,460)

The accompanying notes form an integral part of these financial statements.

## SPDR S&P Global Dividend Aristocrats UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.03% (March 2020: 98.87%)</b>				<b>Transferable Securities - 99.03% (March 2020: 98.87%)</b>			
<b>Common Stock - 90.55% (March 2020: 91.12%)</b>				<b>(continued)</b>			
<b>Canadian Dollar - 7.51%</b>				<b>Common Stock - 90.55% (March 2020: 91.12%) (continued)</b>			
122,578	Atco	4,068,999	0.57	<b>Japanese Yen - 7.92%</b>			
5,542	Bank of Montreal	493,945	0.07	612,500	Electric Power Development	10,720,160	1.50
7,338	Bank of Nova Scotia	459,015	0.06	723,700	Japan Tobacco	13,917,346	1.94
108,179	BCE	4,882,855	0.68	1,435,800	Mitsubishi UFJ Financial Group	7,688,380	1.08
4,767	Canadian Imperial Bank of Commerce	466,706	0.06	190,800	MS&AD Insurance Group Holdings	5,610,053	0.78
168,425	Canadian Utilities	4,521,377	0.63	375,400	Sankyo	9,964,263	1.39
156,860	Capital Power	4,542,893	0.63	492,500	Yokohama Rubber	8,824,960	1.23
86,912	Emera	3,867,610	0.54			<b>56,725,162</b>	<b>7.92</b>
18,485	Great-West Lifeco	491,816	0.07	<b>Mexican Peso - 1.39%</b>			
18,282	IGM Financial	557,108	0.08	2,019,247	Arca Continental	9,952,956	1.39
313,784	Keyera	6,521,144	0.91			<b>9,952,956</b>	<b>1.39</b>
20,030	Manulife Financial	430,768	0.06	<b>Pound Sterling - 8.77%</b>			
225,990	Pembina Pipeline	6,527,235	0.91	1,367,197	BAE Systems	9,526,613	1.33
19,499	Power Corp of Canada	512,434	0.07	611,548	GlaxoSmithKline	10,868,248	1.52
3,942	Royal Bank of Canada	363,416	0.05	503,696	IG Group Holdings	6,262,419	0.87
230,837	Shaw Communications	6,002,147	0.84	2,243,496	Legal & General Group	8,640,402	1.21
109,107	TC Energy	5,001,193	0.70	2,369,788	Moneysupermarket.com Group	8,717,281	1.22
169,639	TELUS	3,378,355	0.47	879,604	Phoenix Group Holdings	8,911,491	1.24
12,974	TELUS (Non-Canadian Shares)	257,690	0.04	937,631	Tate & Lyle	9,925,489	1.38
7,404	Toronto-Dominion Bank	482,820	0.07			<b>62,851,943</b>	<b>8.77</b>
		<b>53,829,526</b>	<b>7.51</b>	<b>South African Rand - 1.23%</b>			
<b>Euro - 7.31%</b>				684,498	SPAR Group	8,802,752	1.23
138,998	Ageas	8,423,110	1.17			<b>8,802,752</b>	<b>1.23</b>
24,439	Allianz	6,234,393	0.87	<b>South Korean Won - 2.61%</b>			
229,558	Bouygues	9,224,785	1.29	138,788	KT&G	9,982,303	1.39
82,525	Elisa	4,960,178	0.69	35,899	SK Telecom	8,723,072	1.22
556,053	Enagas	12,103,714	1.69			<b>18,705,375</b>	<b>2.61</b>
251,369	Fortum	6,724,112	0.94	<b>Swiss Franc - 3.07%</b>			
2,061	Red Electrica	47,738	0.01	12,544	Swiss Life Holding	6,192,398	0.87
129,506	UPM-Kymmene	4,662,168	0.65	405	Swiss Prime Site	19,065	0.00
		<b>52,380,198</b>	<b>7.31</b>	16,723	Swisscom	9,008,775	1.26
<b>Hong Kong Dollar - 7.15%</b>				15,710	Zurich Insurance Group	6,733,730	0.94
2,446,500	Beijing Enterprises Holdings	8,638,019	1.21			<b>21,953,968</b>	<b>3.07</b>
4,571,725	China Overseas Land & Investment	11,878,653	1.66	<b>United Arab Emirates Dirham - 0.96%</b>			
663,000	CK Infrastructure Holdings	3,940,061	0.55	1,732,846	First Abu Dhabi Bank	6,888,321	0.96
285,500	CLP Holdings	2,772,638	0.39			<b>6,888,321</b>	<b>0.96</b>
885,000	Henderson Land Development	3,973,165	0.55	<b>United States Dollar - 42.63%</b>			
1,330,000	Hengan International Group	8,741,962	1.22	262,842	Associated Banc	5,609,067	0.78
778,000	Power Assets Holdings	4,593,461	0.64	481,862	AT&T	14,585,981	2.04
2,439,698	Sino Land	3,395,521	0.47	446,334	B&G Foods	13,863,158	1.93
218,000	Sun Hung Kai Properties	3,303,305	0.46	95,512	Comerica	6,852,038	0.96
		<b>51,236,785</b>	<b>7.15</b>	116,798	Consolidated Edison of New York	8,736,499	1.22
				328,937	Exxon Mobil	18,364,566	2.56
				396,126	First Horizon National	6,698,519	0.94

## SPDR S&P Global Dividend Aristocrats UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.03% (March 2020: 98.87%) (continued)</b>			
<b>Common Stock - 90.55% (March 2020: 91.12%) (continued)</b>			
<b>United States Dollar - 42.63% (continued)</b>			
583,758	FNB	7,413,768	1.03
205,325	Franklin Resources	6,077,634	0.85
400,818	Huntington Bancshares	6,300,887	0.88
76,790	International Business Machines	10,233,041	1.43
156,003	International Paper	8,435,093	1.18
339,039	Interpublic Group	9,899,951	1.38
158,857	Janus Henderson Group	4,948,407	0.69
305,408	KeyCorp	6,102,074	0.85
110,600	Mercury General	6,725,594	0.94
534,624	Northwest Bancshares	7,725,355	1.08
189,816	Northwest Natural Holding	10,240,579	1.43
274,634	Old Republic International	5,998,026	0.84
127,927	Omnicom Group	9,485,796	1.32
477,232	People's United Financial	8,542,487	1.19
223,990	Pfizer	8,115,173	1.13
102,818	Pinnacle West Capital	8,364,252	1.17
406,099	PPL Capital Funding	11,711,908	1.63
104,138	Principal Financial Group	6,244,122	0.87
323,318	Provident Financial Services	7,203,548	1.01
201,860	Schweitzer-Mauduit International	9,885,090	1.38
135,457	Seagate Technology	10,396,329	1.45
511,059	South Jersey Industries	11,539,730	1.61
132,622	Southern	8,243,793	1.15
150,633	United Bankshares	5,811,432	0.81
238,314	Universal	14,058,151	1.96
237,952	Unum Group	6,622,221	0.92
143,974	Verizon Communications	8,372,098	1.17
167,992	WesBanco	6,057,803	0.85
		<b>305,464,170</b>	<b>42.63</b>
<b>Total Common Stock</b>			
		<b>648,791,156</b>	<b>90.55</b>
<b>Depository Receipts - Nil (March 2020: 0.62%)</b>			
<b>Real Estate Investment Trust - 8.48% (March 2020: 7.13%)</b>			
<b>Canadian Dollar - 0.96%</b>			
319,587	Smart Real Estate Investment Trust	6,827,365	0.96
		<b>6,827,365</b>	<b>0.96</b>
<b>Japanese Yen - 1.44%</b>			
10,098	Japan Retail Fund Investment	10,335,630	1.44
		<b>10,335,630</b>	<b>1.44</b>
<b>United States Dollar - 6.08%</b>			
85,572	Boston Properties	8,665,023	1.21
1,034,652	Brandywine Realty Trust	13,357,394	1.86
230,528	Highwoods Properties	9,898,879	1.38

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.03% (March 2020: 98.87%) (continued)</b>			
<b>Real Estate Investment Trust - 8.48% (March 2020: 7.13%) (continued)</b>			
<b>United States Dollar - 6.08% (continued)</b>			
279,532	LTC Properties	11,662,085	1.63
		<b>43,583,381</b>	<b>6.08</b>
<b>Total Real Estate Investment Trust</b>			
		<b>60,746,376</b>	<b>8.48</b>
<b>Total Transferable Securities</b>			
		<b>709,537,532</b>	<b>99.03</b>

**Financial Derivatives Instruments - 0.00% (March 2020: 0.05%)  
Futures Contracts – 0.00% (March 2020: 0.05%)**

Notional Amount	Average Cost Price	Unrealized Gain/ (Loss) USD	% of Net Assets
1,535,230	2,193	14 of MSCI EAFE Index Futures Long Futures Contracts Expiring 18 June 2021	(831) (0.00)
2,544,923	3,915	13 of S&P 500 Emini Index Long Futures Contracts Expiring 18 June 2021	33,887 0.00
531,203	886	3 of S&P/TSX 60 Index Futures Long Futures Contracts Expiring 17 June 2021	(781) (0.00)
<b>Unrealised Gain on Futures Contracts</b>		<b>33,887</b>	<b>0.00</b>
<b>Unrealised Loss on Futures Contracts</b>		<b>(1,612)</b>	<b>(0.00)</b>
<b>Net Unrealised Gain on Futures Contracts</b>		<b>32,275</b>	<b>0.00</b>
<b>Total Financial Derivatives Instruments</b>		<b>32,275</b>	<b>0.00</b>



## SPDR S&P Global Dividend Aristocrats UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

	Fair Value USD	% of Fund
<b>Total value of investments</b>	709,569,807	99.03
<b>Cash at bank* (March 2020: 0.58%)</b>	3,204,205	0.45
<b>Cash at broker* (March 2020: 0.05%)</b>	249,646	0.03
<b>Other net assets (March 2020: 0.45%)</b>	3,501,692	0.49
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>716,525,350</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The counterparty for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

<b>Analysis of Total Assets (unaudited)</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	96.48
Exchange traded financial derivatives instruments	0.00
Other assets	3.52
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR S&P Global Dividend Aristocrats UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Purchases	Cost USD
B&G Foods	16,859,601
South Jersey Industries	12,213,728
Sankyo	10,922,974
Universal	10,504,219
China Overseas Land & Investment	10,408,676
Electric Power Development	9,793,247
Arca Continental	9,661,973
Japan Retail Fund Investment	9,581,589
Seagate Technology	9,283,866
Tate&Lyle	9,217,356
SPAR Group	9,063,122
Moneysupermarket.com Group	9,010,829
Northwest Natural Holding	8,969,795
Highwoods Properties	8,799,914
BAE Systems	8,498,475
Schweitzer-Mauduit International	8,495,827
Phoenix Group Holdings	8,455,852
Consolidated Edison	8,422,121
Swiss Prime Site	8,377,783
Enagas	8,126,521
Interpublic Group	8,078,770
Omnicom Group	8,074,237
Beijing Enterprises Holdings	8,064,587
LTC Properties	7,877,494
Pinnacle West Capital	7,702,237
Brandywine Realty Trust	7,635,348
Boston Properties	7,537,110
Exxon Mobil	7,170,925
Southern	7,149,750
First Abu Dhabi Bank	7,038,656
Dominion Energy	7,035,773
International Paper	7,008,794
Yokohama Rubber	6,925,830
Japan Tobacco	6,874,501
AT&T	6,852,636
PPL Capital Funding	6,751,001
Janus Henderson Group	6,748,371
GlaxoSmithKline	6,665,497
Mercury General	6,439,765
Pfizer	6,420,640

## Schedule of Significant Portfolio Changes for SPDR S&P Global Dividend Aristocrats UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales	Proceeds USD
Olin	25,343,476
Janus Henderson Group	18,115,384
WestRock	17,066,664
Lenovo Group	16,313,246
Mercury General	13,074,123
International Paper	12,972,890
Freenet	12,110,800
Domtar	11,837,529
Schweitzer-Mauduit International	11,706,276
Umpqua Holdings	11,367,497
Redwood Trust	11,189,526
Nokian Renkaat	10,711,159
Universal	10,557,872
Prudential Financial	9,691,400
SK Innovation	9,618,814
Red Electrica	9,590,627
Mitsubishi Chemical Holdings	9,500,427
Bendigo&Adelaide Bank	9,420,195
Northland Power	8,533,680
LTC Properties	8,398,132
Daito Trust Construction	8,221,785
Total	8,195,372
Swiss Prime Site	7,987,646
AGL Energy	7,923,564
Canon	7,875,524
Klepierre	7,859,882
Konecranes	7,753,653
Abercrombie&Fitch	7,686,909
Skandinaviska Enskilda Banken	7,262,605
Commonwealth Bank of Australia	7,175,029
Subaru	7,160,938
Svenska Handelsbanken	6,671,911
H&R Block	6,429,286
Komatsu	6,311,410
Lagardere	5,968,368
Gap	5,797,283
People's United Financial	5,743,904
International Business Machines	5,585,738
Northwest Bancshares	5,484,974
ComfortDelGro	5,378,504

## Schedule of Significant Portfolio Changes for SPDR S&P Global Dividend Aristocrats UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

<b>Portfolio Sales</b> (continued)	<b>Proceeds USD</b>
IG Group Holdings	5,356,517
Hysan Development	5,349,469

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		211,863,023	169,404,584
Financial derivative instruments		30,802	40,368
		<b>211,893,825</b>	<b>169,444,952</b>
Cash and cash equivalents	1(f)	1,587,763	1,791,662
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	103,670	263,593
Debtors:			
Dividends receivable		839,590	1,064,537
Receivable for investments sold		5,478,189	14,930,368
<b>Total current assets</b>		<b>219,903,037</b>	<b>187,495,112</b>
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		-	(2,778)
Cash due from broker	1(g)	-	(56)
Creditors - Amounts falling due within one year:			
Accrued expenses		(95,970)	(91,128)
Payable for investment purchased		(5,945,912)	-
Payable for fund shares repurchased		-	(15,069,501)
<b>Total current liabilities</b>		<b>(6,041,882)</b>	<b>(15,163,463)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>213,861,155</b>	<b>172,331,649</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	USD 50.92	USD 38.30
			USD 47.09

The accompanying notes form an integral part of these financial statements.

## SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Dividend income		7,348,330	7,014,605
Income from financial assets at fair value		321	2,628
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	57,790,724	(45,953,995)
<b>Total investment income/(expense)</b>		<b>65,139,375</b>	<b>(38,936,762)</b>
Operating expenses	3	(1,133,118)	(992,991)
<b>Net profit/(loss) for the financial year</b>		<b>64,006,257</b>	<b>(39,929,753)</b>
<b>Finance costs</b>			
Interest expense		(4,208)	(348)
Distributions to holders of redeemable participating shares	7	(6,120,760)	(5,202,080)
<b>Profit/(loss) for the financial year before tax</b>		<b>57,881,289</b>	<b>(45,132,181)</b>
Capital gains tax	2	(52,831)	1,214
Withholding tax on investment income	2	(568,473)	(569,070)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>57,259,985</b>	<b>(45,700,037)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	172,331,649	141,255,249
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>57,259,985</b>	<b>(45,700,037)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	36,892,140	114,886,068
Costs of redeemable participating shares redeemed	(52,622,619)	(38,109,631)
(Decrease)/increase in net assets from share transactions	(15,730,479)	76,776,437
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>41,529,506</b>	<b>31,076,400</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>213,861,155</b>	<b>172,331,649</b>

The accompanying notes form an integral part of these financial statements.

## SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>57,259,985</b>	<b>(45,700,037)</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	159,867	(177,633)
Movement in financial assets at fair value through profit or loss	(27,060,348)	(44,786,122)
Unrealised movement on derivative assets and liabilities	6,788	(35,686)
<b>Operating cash flows before movements in working capital</b>	<b>30,366,292</b>	<b>(90,699,478)</b>
Movement in receivables	224,947	(441,529)
Movement in payables	4,842	28,414
<b>Cash inflow/(outflow) from operations</b>	<b>229,789</b>	<b>(413,115)</b>
<b>Net cash inflow/(outflow) from operating activities</b>	<b>30,596,081</b>	<b>(91,112,593)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	36,892,140	114,886,068
Payments for redemptions	(67,692,120)	(23,040,130)
<b>Net cash (used in)/generated by financing activities</b>	<b>(30,799,980)</b>	<b>91,845,938</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(203,899)</b>	<b>733,345</b>
Cash and cash equivalents at the start of the financial year	1,791,662	1,058,317
<b>Cash and cash equivalents at the end of the financial year</b>	<b>1,587,763</b>	<b>1,791,662</b>
<b>Supplementary information</b>		
Taxation paid	(621,304)	(567,856)
Interest received	321	2,628
Interest paid	(4,208)	(348)
Dividend received	7,573,277	6,573,076
Distribution paid	(6,120,760)	(5,202,080)

The accompanying notes form an integral part of these financial statements.



## SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.07% (March 2020: 98.30%)</b>				<b>Transferable Securities - 99.07% (March 2020: 98.30%)</b>			
<b>Common Stock - 88.72% (March 2020: 86.91%)</b>				<b>(continued)</b>			
<b>Australian Dollar - 15.68%</b>				<b>Common Stock - 88.72% (March 2020: 86.91%) (continued)</b>			
				<b>Japanese Yen - 23.09%</b>			
73,373	Ansell	2,192,920	1.03	33,600	Aica Kogyo	1,213,255	0.57
732,560	APA Group	5,590,732	2.61	55,400	Alfresa Holdings	1,069,401	0.50
60,765	ASX	3,288,331	1.54	23,400	Asahi Group Holdings	987,894	0.46
222,811	Brickworks	3,536,647	1.65	63,400	Astellas Pharma	976,539	0.46
163,303	carsales.com	2,215,217	1.04	214,400	Chiba Bank	1,406,703	0.66
30,555	Computershare	315,877	0.15	33,300	COMSYS Holdings	1,027,634	0.48
256,336	Computershare (Rights)	2,936,410	1.37	57,300	Hakuhodo DY Holdings	956,735	0.45
907,014	Evolution Mining	2,818,592	1.32	222,700	Hazama Ando	1,711,069	0.80
98,259	JB Hi-Fi	3,875,184	1.81	3,600	Hikari Tsushin	725,543	0.34
101,904	Sonic Healthcare	2,723,533	1.27	20,700	Hitachi Transport System	696,874	0.33
258,494	Technology One	1,838,886	0.86	109,800	Hulic	1,296,739	0.61
91,778	Washington H Soul Pattinson & Co	2,207,538	1.03	18,300	Itochu Techno-Solutions	590,403	0.28
		<b>33,539,867</b>	<b>15.68</b>	144,600	Japan Tobacco	2,780,787	1.30
<b>Hong Kong Dollar - 41.58%</b>				9,000	Kao	595,629	0.28
431,000	China Gas Holdings	1,765,611	0.82	49,100	KDDI	1,508,554	0.70
3,283,000	China Medical System Holdings	6,494,904	3.04	14,200	Kurita Water Industries	609,765	0.28
2,429,988	China Overseas Land & Investment	6,313,977	2.95	39,800	Kyowa Exeo	1,052,454	0.49
408,000	China Resources Gas Group	2,261,958	1.06	56,200	Lintec	1,273,534	0.60
838,000	China Resources Land	4,058,403	1.90	42,600	Medipal Holdings	818,851	0.38
5,814,000	CIFI Holdings Group	5,638,866	2.64	32,200	NEC Networks & System Integration	567,652	0.26
1,085,500	CK Infrastructure Holdings	6,450,846	3.02	50,700	Nichias	1,289,300	0.60
467,500	CLP Holdings	4,540,193	2.12	17,200	Nihon Unisys	530,787	0.25
2,361,000	Guangdong Investment	3,844,816	1.80	55,600	Nippon Telegraph & Telephone	1,430,012	0.67
1,448,500	Henderson Land Development	6,502,876	3.04	9,900	Nissan Chemical	529,493	0.25
703,500	Hengan International Group	4,624,101	2.16	52,000	Nisshin Seifun Group	870,594	0.41
2,143,132	Hong Kong & China Gas	3,390,788	1.58	9,200	Nitto Denko	787,628	0.37
533,000	Longfor Group Holdings	3,530,867	1.65	62,400	Nomura Real Estate Holdings	1,504,953	0.70
509,813	MTR	2,888,711	1.35	22,600	Open House	965,363	0.45
1,201,914	New World Development	6,215,097	2.91	17,100	Otsuka	801,616	0.37
20,542,000	People's Insurance Group of China	6,658,681	3.11	92,600	Sanwa Holdings	1,214,281	0.57
191,000	Ping An Insurance Group of China	2,273,805	1.06	60,200	SBI Holdings	1,634,397	0.76
1,968,600	Shanghai Pharmaceuticals Holding	3,864,191	1.81	16,100	SCSK	955,807	0.45
1,428,000	Sinopharm Group	3,457,011	1.62	49,300	Sekisui Chemical	948,083	0.44
1,343,200	Swire Properties	4,155,294	1.94	75,800	Sekisui House	1,628,507	0.76
		<b>88,930,996</b>	<b>41.58</b>	17,300	Seria	605,109	0.28
<b>Indian Rupee - 0.84%</b>				27,300	Seven & I Holdings	1,102,628	0.52
95,284	Infosys	1,782,947	0.84	12,800	Shionogi & Co	689,462	0.32
		<b>1,782,947</b>	<b>0.84</b>	14,800	SHO-BOND Holdings	638,878	0.30
<b>Indonesian Rupiah - 2.33%</b>				16,400	Sundrug	601,086	0.28
659,500	Bank Central Asia	1,410,971	0.66	38,300	Takuma	830,821	0.39
11,813,100	Bank Rakyat Indonesia Persero	3,578,568	1.67	31,200	TIS	745,700	0.35
		<b>4,989,539</b>	<b>2.33</b>	32,000	Tokio Marine Holdings	1,524,717	0.71
				7,500	Tokyo Century	504,977	0.24

## SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.07% (March 2020: 98.30%) (continued)</b>			
<b>Common Stock - 88.72% (March 2020: 86.91%) (continued)</b>			
<b>Japanese Yen - 23.09% (continued)</b>			
87,200	Tokyo Tatemono	1,326,551	0.62
74,700	TS Tech	1,114,759	0.52
51,500	USS	1,008,566	0.47
33,000	Valor Holdings	742,729	0.35
21,500	Zenkoku Hosho	988,423	0.46
		<b>49,381,242</b>	<b>23.09</b>
<b>New Taiwan Dollar - 5.20%</b>			
155,000	Advantech	1,923,056	0.90
379,000	Bizlink Holding	3,533,272	1.65
448,000	Chailease Holding	3,093,148	1.45
277,000	Sinbon Electronics	2,562,953	1.20
		<b>11,112,429</b>	<b>5.20</b>
<b>Total Common Stock</b>			
		<b>189,737,020</b>	<b>88.72</b>
<b>Depository Receipts - 0.74% (March 2020: 1.70%)</b>			
<b>Thailand Baht - 0.74%</b>			
628,800	Krungthai Card	1,589,621	0.74
		<b>1,589,621</b>	<b>0.74</b>
<b>Real Estate Investment Trust - 9.59% (March 2020: 9.69%)</b>			
<b>Australian Dollar - 1.87%</b>			
240,690	Charter Hall Group	2,361,196	1.10
119,026	Goodman Group	1,642,697	0.77
		<b>4,003,893</b>	<b>1.87</b>
<b>Japanese Yen - 7.72%</b>			
482	Comforia Residential REIT	1,472,179	0.69
266	Daiwa Office Investment	1,875,248	0.88
1,372	Heiwa Real Estate REIT	1,929,500	0.90
503	Japan Prime Realty Investment	1,879,999	0.88
243	Japan Real Estate Investment	1,436,016	0.67
2,017	Japan Retail Fund Investment	2,064,469	0.97
257	Kenedix Office Investment	1,830,407	0.86
1,114	Mori Hills REIT Investment	1,545,496	0.72
1,722	Premier Investment	2,463,801	1.15
		<b>16,497,115</b>	<b>7.72</b>
<b>Total Real Estate Investment Trust</b>			
		<b>20,501,008</b>	<b>9.59</b>
<b>Rights - 0.02% (March 2020: Nil)</b>			
<b>Australian Dollar - 0.02%</b>			
30,555	Computershare	35,374	0.02
		<b>35,374</b>	<b>0.02</b>
<b>Total Rights</b>			
		<b>35,374</b>	<b>0.02</b>
<b>Total Transferable Securities</b>			
		<b>211,863,023</b>	<b>99.07</b>

### Financial Derivatives Instruments - 0.01% (March 2020: 0.02%)

#### Futures Contracts – 0.01% (March 2020: 0.02%)

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
898,945	3,596	5 of Heng Seng Index Futures Long Futures Contracts Expiring 29 April 2021	11,601	0.00
384,381	5,125	3 of SPI 200 Futures Long Futures Contracts Expiring 17 June 2021	2,118	0.00
513,417	17	3 of Topix Index Futures Long Futures Contracts Expiring 10 June 2021	17,083	0.01
<b>Net Unrealised Gain on Futures Contracts</b>			<b>30,802</b>	<b>0.01</b>
<b>Total Financial Derivatives Instruments</b>			<b>30,802</b>	<b>0.01</b>

	Fair Value USD	% of Fund
<b>Total value of investments</b>	211,893,825	99.08
<b>Cash at bank* (March 2020: 1.04%)</b>	1,587,763	0.74
<b>Cash at broker* (March 2020: 0.15%)</b>	103,670	0.05
<b>Other net assets (March 2020: 0.49%)</b>	275,897	0.13
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>213,861,155</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The counterparty for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
<b>Analysis of Total Assets (unaudited)</b>	
Transferable securities admitted to an official exchange listing	96.34
Exchange traded financial derivatives instruments	0.01
Other assets	3.65
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

<b>Portfolio Purchases</b>	<b>Cost USD</b>
People's Insurance Group of China	6,660,645
CIFI Holdings Group	5,070,356
China Overseas Land & Investment	4,525,872
Bizlink Holding	4,353,056
CK Infrastructure Holdings	4,079,443
Henderson Land Development	3,707,099
ASX	3,429,957
Brickworks	3,347,693
Evolution Mining	3,111,401
New World Development	2,958,859
China Medical System Holdings	2,954,447
Computershare	2,807,057
APA Group	2,730,184
Hengan International Group	2,715,644
Chailease Holding	2,623,532
Sinbon Electronics	2,592,302
Guangdong Investment	2,548,077
Sinopharm Group	2,438,674
CLP Holdings	2,343,737
Swire Properties	2,309,158
Premier Investment	2,306,392
China Resources Gas Group	2,119,992
Hong Kong & China Gas	2,044,106
Advantech	2,017,451
Shanghai Pharmaceuticals Holding	1,882,561
Heiwa Real Estate REIT	1,881,978
Daiwa Office Investment	1,800,032
Technology One	1,792,646
Kenedix Office Investment	1,743,886
E.Sun Financial Holding	1,630,640
PCCW	1,608,767
<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Micro-Star International	7,428,740
Vanguard International Semiconductor	5,839,715
PCCW	5,690,065
Commonwealth Bank of Australia	5,688,236
Frasers Centrepoint Trust	4,572,144
Hysan Development	4,253,038
Macquarie Group	4,178,281

## Schedule of Significant Portfolio Changes for SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
Nib Holdings	4,025,873
Domino's Pizza	3,940,593
Public Bank	3,799,804
Wharf Real Estate Investment	3,663,286
AGL Energy	3,638,200
E.Sun Financial Holding	3,541,424
Samsung Electronics	3,467,364
China Vanke	3,309,993
H.U. Group Holdings	3,278,145
Thanachart Capital	3,261,356
Wheelock&Co	3,104,504
International Container Terminal Services	2,983,064
Jardine Matheson Holdings	2,978,753
Mirvac Group	2,866,057
Mapletree Commercial Trust	2,619,705
ComfortDelGro	2,505,113
Daito Trust Construction	2,430,159
Bridgestone	2,416,453
Hang Seng Bank	2,317,478
Unilever Indonesia	2,288,022
ORIX	2,237,185
Sojitz	2,161,864
Invincible Investment	2,152,932
NGK Spark Plug	2,022,601
NOF	1,944,566
Washington H Soul Pattinson & Co	1,933,348
Challenger	1,877,016

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR S&P U.K. Dividend Aristocrats UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 GBP	2020 GBP
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		108,490,131	91,612,191
Financial derivative instruments		1,192	61,094
		<b>108,491,323</b>	<b>91,673,285</b>
Cash and cash equivalents	1(f)	112,357	91,487
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	57,192	10,795
Debtors:			
Dividends receivable		379,110	427,868
<b>Total current assets</b>		<b>109,039,982</b>	<b>92,203,435</b>
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year:			
Accrued expenses		(26,150)	(23,914)
<b>Total current liabilities</b>		<b>(26,150)</b>	<b>(23,914)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>109,013,832</b>	<b>92,179,521</b>
		<b>2021</b>	<b>2020</b>
		<b>2019</b>	
Net asset value per share	5	GBP 10.38	GBP 9.13
			GBP 11.20

The accompanying notes form an integral part of these financial statements.

## SPDR S&P U.K. Dividend Aristocrats UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 GBP	2020 GBP
Dividend income		3,238,470	3,837,235
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	12,480,514	(21,007,499)
Miscellaneous income		-	52
<b>Total investment income/(expense)</b>		<b>15,718,984</b>	<b>(17,170,212)</b>
Operating expenses	3	(302,563)	(290,143)
<b>Net profit/(loss) for the financial year</b>		<b>15,416,421</b>	<b>(17,460,355)</b>
<b>Finance costs</b>			
Interest expense		(521)	-
Distributions to holders of redeemable participating shares	7	(2,877,320)	(4,157,280)
<b>Profit/(loss) for the financial year before tax</b>		<b>12,538,580</b>	<b>(21,617,635)</b>
Withholding tax on investment income	2	(23,855)	(1,991)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>12,514,725</b>	<b>(21,619,626)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR S&P U.K. Dividend Aristocrats UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 GBP	2020 GBP
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	92,179,521	85,149,302
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>12,514,725</b>	<b>(21,619,626)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	16,339,538	31,529,507
Costs of redeemable participating shares redeemed	(12,019,952)	(2,879,662)
Increase in net assets from share transactions	4,319,586	28,649,845
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>16,834,311</b>	<b>7,030,219</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>109,013,832</b>	<b>92,179,521</b>

The accompanying notes form an integral part of these financial statements.

## SPDR S&P U.K. Dividend Aristocrats UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 GBP	2020 GBP
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>12,514,725</b>	<b>(21,619,626)</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	(46,397)	23,195
Movement in financial assets at fair value through profit or loss	(16,877,940)	(7,291,314)
Unrealised movement on derivative assets and liabilities	59,902	(54,817)
<b>Operating cash flows before movements in working capital</b>	<b>(4,349,710)</b>	<b>(28,942,562)</b>
Movement in receivables	48,758	136,279
Movement in payables	2,236	2,266
<b>Cash inflow from operations</b>	<b>50,994</b>	<b>138,545</b>
<b>Net cash outflow from operating activities</b>	<b>(4,298,716)</b>	<b>(28,804,017)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	16,339,538	31,529,507
Payments for redemptions	(12,019,952)	(2,879,662)
<b>Net cash generated by financing activities</b>	<b>4,319,586</b>	<b>28,649,845</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>20,870</b>	<b>(154,172)</b>
Cash and cash equivalents at the start of the financial year	91,487	245,659
<b>Cash and cash equivalents at the end of the financial year</b>	<b>112,357</b>	<b>91,487</b>
<b>Supplementary information</b>		
Taxation paid	(23,855)	(1,991)
Interest paid	(521)	-
Dividend received	3,287,228	3,973,514
Distribution paid	(2,877,320)	(4,157,280)

The accompanying notes form an integral part of these financial statements.



## SPDR S&P U.K. Dividend Aristocrats UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value GBP	% of Net Assets
<b>Transferable Securities - 99.52% (March 2020: 99.38%)</b>			
<b>Common Stock - 89.92% (March 2020: 97.78%)</b>			
<b>Pound Sterling - 89.92%</b>			
281,940	3i Group	3,252,178	2.98
768,634	Ashmore Group	3,008,433	2.76
43,251	Ashtead Group	1,871,471	1.72
39,267	AstraZeneca	2,845,679	2.61
202,873	British American Tobacco	5,627,697	5.16
48,771	Cranswick	1,773,314	1.63
29,719	Croda International	1,886,562	1.73
90,333	Diageo	2,700,505	2.48
60,173	Experian	1,502,520	1.38
17,089	Genus	830,184	0.76
413,384	GlaxoSmithKline	5,324,386	4.88
721,795	Grainger	1,925,749	1.77
31,966	Halma	758,873	0.70
177,534	HomeServe	2,132,183	1.96
39,042	Intertek Group	2,187,133	2.01
1,924,374	Jupiter Fund Management	5,361,306	4.92
1,866,160	Legal & General Group	5,208,452	4.78
8,592	London Stock Exchange Group	596,285	0.55
1,330,749	Moneysupermarket.com Group	3,547,777	3.25
414,850	Pennon Group	4,044,787	3.71
730,413	Phoenix Group Holdings	5,362,692	4.92
145,851	Prudential	2,246,835	2.06
152,360	RELX	2,771,428	2.54
445,343	Sage Group	2,729,062	2.50
85,569	Schroders	2,994,915	2.75
140,947	Smith & Nephew	1,942,250	1.78
625,040	Tate & Lyle	4,795,307	4.40
1,528,695	TP ICAP Group	3,721,608	3.41
39,849	Ultra Electronics Holdings	808,138	0.74
91,464	Unilever	3,709,780	3.40
564,921	United Utilities Group	5,230,039	4.80
2,918,427	Wm Morrison Supermarkets	5,324,670	4.88
<b>Total Common Stock</b>		<b>98,022,198</b>	<b>89.92</b>
<b>Real Estate Investment Trust - 9.60% (March 2020: 1.60%)</b>			
<b>Pound Sterling - 9.60%</b>			
5,445,545	Assura	3,926,238	3.60
343,484	Big Yellow Group	3,829,846	3.51
289,233	Segro	2,711,849	2.49
<b>Total Real Estate Investment Trust</b>		<b>10,467,933</b>	<b>9.60</b>
<b>Total Transferable Securities</b>		<b>108,490,131</b>	<b>99.52</b>

### Financial Derivatives Instruments - 0.00% (March 2020: 0.07%) Futures Contracts – 0.00% (March 2020: 0.07%)

Notional Amount	Average Cost Price		Unrealised Gain GBP	% of Net Assets
533,168	6,665	8 of FTSE 100 Index Futures Long Futures Contracts Expiring 18 June 2021	1,192	0.00
<b>Net Unrealised Gain on Futures Contracts</b>			<b>1,192</b>	<b>0.00</b>
<b>Total Financial Derivatives Instruments</b>			<b>1,192</b>	<b>0.00</b>
			Fair Value GBP	% of Fund
<b>Total value of investments</b>			108,491,323	99.52
<b>Cash at bank* (March 2020: 0.10%)</b>			112,357	0.10
<b>Cash at broker* (March 2020: 0.01%)</b>			57,192	0.05
<b>Other net assets (March 2020: 0.44%)</b>			352,960	0.33
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>109,013,832</b>	<b>100.00</b>

\*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The counterparty for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
<b>Analysis of Total Assets (unaudited)</b>	
Transferable securities admitted to an official exchange listing	99.55
Other assets	0.45
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Significant Portfolio Changes for SPDR S&P U.K. Dividend Aristocrats UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

<b>Portfolio Purchases</b>	<b>Cost GBP</b>
Wm Morrison Supermarkets	5,609,895
Assura	4,556,792
Unilever	4,197,891
Big Yellow Group	3,946,579
Sage Group	3,493,223
Jupiter Fund Management	3,335,038
Tate&Lyle	3,270,377
Moneysupermarket.com Group	3,166,605
GlaxoSmithKline	3,136,699
Diageo	3,015,207
RELX	2,893,824
Segro	2,835,782
Legal&General Group	2,740,861
Grainger	2,346,580
Intertek Group	2,317,308
Phoenix Group Holdings	2,211,891
Ashtead Group	2,194,184
United Utilities Group	2,120,914
Croda International	2,112,217
HomeServe	2,106,428
3i Group	2,086,352
Smith&Nephew	2,082,035
British American Tobacco	1,963,757
Cranswick	1,847,654
Experian	1,676,951
Ashmore Group	1,632,396
Informa	1,425,155
TP ICAP	1,215,696
Pennon Group	1,126,857
Prudential	1,008,297
Schroders	990,264
Genus	944,682
<b>Portfolio Sales</b>	<b>Proceeds GBP</b>
SSE	6,464,204
Domino's Pizza Group	3,402,141
Kingfisher	3,357,603
Michael Page International	3,024,649
Vistry Group	2,945,120
Bellway	2,886,078

## Schedule of Significant Portfolio Changes for SPDR S&P U.K. Dividend Aristocrats UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds GBP
DS Smith	2,835,218
BAE Systems	2,819,729
IMI	2,716,684
St James's Place	2,684,348
WPP	2,622,504
Bodycote	2,617,528
Mondi	2,414,271
Close Brothers Group	2,310,888
Inchcape	2,238,532
Jupiter Fund Management	2,040,021
Legal&General Group	1,833,091
Victrex	1,774,269
Pennon Group	1,760,589
Unite Group	1,752,008
Informa	1,593,487
Smiths Group	1,583,212
Ultra Electronics Holdings	1,507,439
Daily Mail & General Trust	1,465,319
G4S	1,374,363
Tate&Lyle	1,265,441
Investec	1,188,330
Meggitt	1,091,402
Phoenix Group Holdings	1,025,886
3i Group	835,870

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR S&P U.S. Dividend Aristocrats UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021 USD	2020 USD
<b>Current assets</b>			
Financial assets at fair value through profit or loss:	1(e)		
Transferable securities		2,949,833,246	2,410,152,309
Financial derivative instruments		139,413	167,907
		<b>2,949,972,659</b>	<b>2,410,320,216</b>
Cash and cash equivalents	1(f)	5,376,298	123,929,984
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	327,020	403,087
Debtors:			
Dividends receivable		5,444,827	5,485,040
Miscellaneous income receivable		231	164
Receivable for investments sold		9,188,822	3,141,665
<b>Total current assets</b>		<b>2,970,309,857</b>	<b>2,543,280,156</b>
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(1,061,238)	(289,669)
Creditors - Amounts falling due within one year:			
Accrued expenses		(859,980)	(807,949)
Payable for fund shares repurchased		(9,192,587)	(124,213,999)
<b>Total current liabilities</b>		<b>(11,113,805)</b>	<b>(125,311,617)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>2,959,196,052</b>	<b>2,417,968,539</b>
		<b>2021</b>	<b>2020</b>
			<b>2019</b>
Net asset value per share			
EUR Hedged	5	EUR 7.96	EUR 5.47
USD Unhedged	5	USD 65.20	USD 44.19
			USD 54.97

The accompanying notes form an integral part of these financial statements.

## SPDR S&P U.S. Dividend Aristocrats UCITS ETF

### Statement of Comprehensive Income for the financial year ended 31 March 2021

	Notes	2021 USD	2020 USD
Dividend income		86,309,687	97,934,712
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	948,784,665	(631,453,699)
Miscellaneous income		641	40,598
<b>Total investment income/(expense)</b>		<b>1,035,094,993</b>	<b>(533,478,389)</b>
Operating expenses	3	(8,504,548)	(11,065,419)
<b>Net profit/(loss) for the financial year</b>		<b>1,026,590,445</b>	<b>(544,543,808)</b>
<b>Finance costs</b>			
Interest expense		(4,415)	-
Distributions to holders of redeemable participating shares	7	(63,960,482)	(71,665,697)
<b>Profit/(loss) for the financial year before tax</b>		<b>962,625,548</b>	<b>(616,209,505)</b>
Capital gains tax	2	-	384
Withholding tax on investment income	2	(13,171,542)	(15,156,556)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>949,454,006</b>	<b>(631,365,677)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR S&P U.S. Dividend Aristocrats UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2021

	2021 USD	2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	2,417,968,539	2,836,022,984
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>949,454,006</b>	<b>(631,365,677)</b>
<b>Share transactions</b>		
Proceeds from redeemable participating shares issued	740,636,921	879,915,615
Costs of redeemable participating shares redeemed	(1,148,863,414)	(666,604,383)
(Decrease)/increase in net assets from share transactions	(408,226,493)	213,311,232
<b>Total increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	<b>541,227,513</b>	<b>(418,054,445)</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial year</b>	<b>2,959,196,052</b>	<b>2,417,968,539</b>

The accompanying notes form an integral part of these financial statements.

## SPDR S&P U.S. Dividend Aristocrats UCITS ETF

### Statement of Cash Flows for the financial year ended 31 March 2021

	2021 USD	2020 USD
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>949,454,006</b>	<b>(631,365,677)</b>
<b>Adjustment for:</b>		
Movement in cash with/due to broker	76,067	(289,777)
Movement in financial assets at fair value through profit or loss	(545,728,094)	417,062,448
Unrealised movement on derivative assets and liabilities	800,063	222,037
<b>Operating cash flows before movements in working capital</b>	<b>404,602,042</b>	<b>(214,370,969)</b>
Movement in receivables	40,146	(1,273,003)
Movement in payables	52,031	(14,642)
<b>Cash inflow/(outflow) from operations</b>	<b>92,177</b>	<b>(1,287,645)</b>
<b>Net cash inflow/(outflow) from operating activities</b>	<b>404,694,219</b>	<b>(215,658,614)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	740,636,921	879,915,615
Payments for redemptions	(1,263,884,826)	(542,390,384)
<b>Net cash (used in)/generated by financing activities</b>	<b>(523,247,905)</b>	<b>337,525,231</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(118,553,686)</b>	<b>121,866,617</b>
Cash and cash equivalents at the start of the financial year	123,929,984	2,063,367
<b>Cash and cash equivalents at the end of the financial year</b>	<b>5,376,298</b>	<b>123,929,984</b>
<b>Supplementary information</b>		
Taxation paid	(13,171,542)	(15,156,172)
Interest paid	(4,415)	-
Dividend received	86,349,900	96,661,873
Distribution paid	(63,960,482)	(71,665,697)

The accompanying notes form an integral part of these financial statements.

## SPDR S&P U.S. Dividend Aristocrats UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.68% (March 2020: 99.68%)</b>			
<b>Common Stock - 92.79% (March 2020: 95.58%)</b>			
<b>United States Dollar - 92.79%</b>			
203,981	3M	39,303,059	1.33
148,781	Abbott Laboratories	17,829,915	0.60
454,968	AbbVie	49,236,637	1.66
448,571	ABM Industries	22,881,607	0.77
659,668	Aflac	33,761,808	1.14
70,594	Air Products and Chemicals	19,860,916	0.67
61,328	Albemarle	8,960,634	0.30
3,686,335	Amcor	43,056,393	1.45
213,767	American States Water	16,165,061	0.55
335,387	AO Smith	22,675,515	0.77
78,052	AptarGroup	11,057,627	0.37
557,835	Archer-Daniels-Midland	31,796,595	1.07
2,577,038	AT&T	78,006,940	2.64
300,306	Atmos Energy	29,685,248	1.00
134,899	Automatic Data Processing	25,424,415	0.86
78,087	Badger Meter	7,267,557	0.25
909,618	Bank OZK	37,157,895	1.26
52,363	Becton Dickinson & Co	12,732,063	0.43
548,888	Black Hills	36,649,252	1.24
340,570	Brady	18,203,467	0.62
171,981	Brown & Brown	7,861,252	0.27
127,936	Brown-Forman	8,823,746	0.30
261,557	California Water Service Group	14,736,121	0.50
669,118	Cardinal Health	40,648,919	1.37
90,067	Carlisle	14,823,227	0.50
39,284	Casey's General Stores	8,492,808	0.29
121,704	Caterpillar	28,219,506	0.95
226,894	CH Robinson Worldwide	21,652,494	0.73
680,208	Chevron	71,278,996	2.41
135,657	Chubb	21,429,736	0.72
132,323	Church & Dwight	11,558,414	0.39
321,234	Cincinnati Financial	33,116,013	1.12
25,294	Cintas	8,633,095	0.29
110,982	Clorox	21,406,208	0.72
629,742	Coca-Cola	33,193,701	1.12
271,298	Colgate-Palmolive	21,386,421	0.72
241,873	Commerce Bancshares	18,529,891	0.63
246,773	Community Bank System	18,932,425	0.64
639,279	Consolidated Edison of New York	47,818,069	1.62
348,619	Cullen	37,915,802	1.28
257,099	Donaldson	14,952,878	0.51
129,691	Dover	17,784,527	0.60
42,634	Ecolab	9,126,660	0.31
308,659	Emerson Electric	27,847,215	0.94

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.68% (March 2020: 99.68%)</b>			
<b>(continued)</b>			
<b>Common Stock - 92.79% (March 2020: 95.58%) (continued)</b>			
<b>United States Dollar - 92.79% (continued)</b>			
476,290	Essential Utilities	21,313,978	0.72
310,751	Eversource Energy	26,907,929	0.91
119,708	Expeditors International of Washington	12,891,355	0.44
1,817,622	Exxon Mobil	101,477,836	3.43
29,964	FactSet Research Systems	9,246,591	0.31
436,126	Fastenal	21,928,415	0.74
125,158	Franklin Electric	9,879,973	0.33
1,743,687	Franklin Resources	51,613,135	1.74
197,633	General Dynamics	35,882,248	1.21
316,167	Genuine Parts	36,545,744	1.23
139,829	Graco	10,014,553	0.34
242,611	HB Fuller	15,262,658	0.52
472,844	Hormel Foods	22,592,486	0.76
113,242	Illinois Tool Works	25,085,368	0.85
451,448	International Business Machines	60,159,961	2.03
278,365	JM Smucker	35,221,523	1.19
307,317	John Wiley & Sons	16,656,581	0.56
161,690	Johnson & Johnson	26,573,752	0.90
248,270	Kimberly-Clark	34,521,944	1.17
95,551	Lancaster Colony	16,755,823	0.57
835,575	Leggett & Platt	38,143,999	1.29
144,745	Lincoln Electric Holdings	17,794,950	0.60
59,779	Linde	16,746,489	0.57
88,490	Lowe's	16,829,028	0.57
159,878	McCormick & Co	14,254,722	0.48
115,099	McDonald's	25,798,290	0.87
1,188,367	MDU Resources Group	37,564,281	1.27
173,449	Medtronic	20,489,530	0.69
72,438	MSA Safety	10,867,149	0.37
604,146	National Fuel Gas	30,201,259	1.02
702,859	New Jersey Resources	28,022,988	0.95
223,650	NextEra Energy	16,910,177	0.57
41,300	Nordson	8,205,484	0.28
570,457	Nucor	45,790,583	1.55
2,389,580	Old Republic International	52,188,427	1.76
267,428	Pentair	16,666,113	0.56
4,043,839	People's United Financial	72,384,718	2.45
204,562	PepsiCo	28,935,295	0.98
220,321	Polaris Industries	29,412,854	0.99
110,936	PPG Industries	16,669,243	0.56
180,295	Procter & Gamble	24,417,352	0.82
410,733	Prosperity Bancshares	30,759,794	1.04
55,577	RenaissanceRe Holdings	8,906,214	0.30



## SPDR S&P U.S. Dividend Aristocrats UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.68% (March 2020: 99.68%) (continued)</b>				<b>Transferable Securities - 99.68% (March 2020: 99.68%) (continued)</b>			
<b>Common Stock - 92.79% (March 2020: 95.58%) (continued)</b>				<b>Common Stock - 92.79% (March 2020: 95.58%) (continued)</b>			
<b>United States Dollar - 92.79% (continued)</b>				<b>United States Dollar - 92.79% (continued)</b>			
94,129	RLI	10,501,973	0.35	277,073	VF	22,143,674	0.75
12,958	Roper Technologies	5,226,480	0.18	1,009,121	Walgreens Boots Alliance	55,400,743	1.87
196,621	RPM International	18,059,639	0.61	104,609	Walmart	14,209,040	0.48
26,803	S&P Global	9,457,975	0.32	8,298	West Pharmaceutical Services	2,338,210	0.08
223,842	SEI Investments	13,638,693	0.46	38,882	WW Grainger	15,588,960	0.53
10,191	Sherwin-Williams	7,521,060	0.25		<b>Total Common Stock</b>	<b>2,745,941,804</b>	<b>92.79</b>
489,544	Sonoco Products	30,988,135	1.05		<b>Real Estate Investment Trust - 6.89% (March 2020: 4.10%)</b>		
1,244,332	South Jersey Industries	28,097,017	0.95		<b>United States Dollar - 6.89%</b>		
91,366	Stanley Black & Decker	18,243,049	0.62	146,849	Essex Property Trust	39,919,432	1.35
85,010	Stepan	10,805,621	0.37	574,620	Federal Realty Investment Trust	58,295,199	1.97
333,507	Sysco	26,260,341	0.89	1,284,897	National Retail Properties	56,625,411	1.91
155,417	T Rowe Price Group	26,669,557	0.90	772,463	Realty Income	49,051,400	1.66
83,235	Target	16,486,356	0.56		<b>Total Real Estate Investment Trust</b>	<b>203,891,442</b>	<b>6.89</b>
1,050,470	Telephone & Data Systems	24,118,791	0.81		<b>Total Transferable Securities</b>	<b>2,949,833,246</b>	<b>99.68</b>
1,036,986	UGI	42,526,796	1.44				
707,314	United Bankshares	27,288,174	0.92				

Financial Derivatives Instruments - (0.03%) (March 2020: (0.01%))

Forward Foreign Currency Exchange Contracts - (0.03%) (March 2020: 0.00%)^

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
EUR	USD	8,098,582	9,790,375	06/04/2021	Citibank	(272,116)	(0.00)
EUR	USD	6,146,130	7,466,375	06/04/2021	Westpac Banking Corporation	(242,833)	(0.01)
EUR	USD	6,146,189	7,466,375	06/04/2021	HSBC Bank	(242,763)	(0.01)
EUR	USD	4,243,725	5,155,375	06/04/2021	Bank of Montreal	(167,727)	(0.01)
EUR	USD	5,693,188	6,827,000	06/04/2021	UBS AG	(135,799)	(0.00)
USD	EUR	154,000	127,637	06/04/2021	UBS AG	3,989	0.00
USD	EUR	2,840,000	2,411,357	06/04/2021	Bank of Montreal	5,933	0.00
USD	EUR	2,774,000	2,302,340	06/04/2021	Citibank	68,061	0.00
<b>Unrealised Gain on Forward Foreign Currency Exchange Contracts</b>						<b>77,983</b>	<b>0.00</b>
<b>Unrealised Loss on Forward Foreign Currency Exchange Contracts</b>						<b>(1,061,238)</b>	<b>(0.03)</b>
<b>Net Unrealised Losses on Forward Foreign Currency Exchange Contracts</b>						<b>(983,255)</b>	<b>(0.03)</b>

Futures Contracts – 0.00% (March 2020: (0.01%))

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
6,683,150	3,931	34 of S&P 500 Emini Index Long Futures Contracts Expiring 18 June 2021	61,430	0.00
<b>Net Unrealised Gain on Futures Contracts</b>			<b>61,430</b>	<b>0.00</b>
<b>Total Financial Derivatives Instruments</b>			<b>(921,825)</b>	<b>(0.03)</b>

## SPDR S&P U.S. Dividend Aristocrats UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

	Fair Value USD	% of Fund
<b>Total value of investments</b>	2,948,911,421	99.65
<b>Cash at bank* (March 2020: 5.13%)</b>	5,376,298	0.18
<b>Cash at broker* (March 2020: 0.02%)</b>	327,020	0.01
<b>Other net assets (March 2020: (4.82%))</b>	4,581,313	0.16
<b>Net assets attributable to holders of redeemable participating shares</b>	<b><u>2,959,196,052</u></b>	<b><u>100.00</u></b>

\*Forwards contracts are used for hedging purposes.

\*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The counterparty for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

<b>Analysis of Total Assets (unaudited)</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	99.31
Exchange traded financial derivatives instruments	0.00
Over the counter financial derivative instruments	0.00
Other assets	0.69
<b>Total Assets</b>	<b><u>100.00</u></b>

## Schedule of Significant Portfolio Changes for SPDR S&P U.S. Dividend Aristocrats UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

<b>Portfolio Purchases</b>	<b>Cost USD</b>
Exxon Mobil	84,210,966
Chevron	50,420,248
AT&T	49,124,142
Federal Realty Investment Trust	43,838,573
People's United Financial	42,405,226
National Retail Properties	39,951,048
Leggett & Platt	37,503,905
Consolidated Edison	37,053,309
International Business Machines	32,770,767
Walgreens Boots Alliance	31,855,903
Realty Income	30,593,684
Franklin Resources	27,551,605
Cullen	27,390,118
Polaris Industries	27,222,761
Old Republic International	27,220,391
Essex Property Trust	26,584,251
South Jersey Industries	26,513,189
UGI	26,017,823
AbbVie	25,461,852
Bank OZK	25,284,179
Raytheon	23,987,278
United Bankshares	23,352,753
JM Smucker	22,318,736
Kimberly-Clark	21,923,204
Black Hills	21,712,109
Atmos Energy	20,801,377
Sysco	20,117,639
Genuine Parts	19,407,243
Cardinal Health	19,100,313
Aflac	18,188,673
Amcor	17,974,914
<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Exxon Mobil	52,881,317
AbbVie	51,259,951
nVent Electric	43,922,567
Polaris Industries	42,386,099
Eaton Vance	40,257,939
Bank OZK	37,831,736
Raytheon	35,312,863

## Schedule of Significant Portfolio Changes for SPDR S&P U.S. Dividend Aristocrats UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
Helmerich&Payne	34,858,111
Leggett & Platt	34,545,751
JM Smucker	33,085,719
Franklin Resources	32,670,987
People's United Financial	32,210,203
Clorox	31,548,840
Chevron	30,938,265
Albemarle	30,159,227
National Fuel Gas	29,645,929
Cullen	29,068,411
Amcor	28,669,215
International Business Machines	28,258,185
Cardinal Health	27,688,753
Kontoor Brands	25,621,304
National Retail Properties	23,925,795
CH Robinson Worldwide	23,223,744
AT&T	22,791,035
Caterpillar	22,401,172
Fastenal	22,326,897
Kimberly-Clark	22,244,932
Walgreens Boots Alliance	21,954,642
Genuine Parts	21,734,732
Consolidated Edison	21,604,385
Emerson Electric	21,555,956

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

## SPDR STOXX Global Low Volatility UCITS ETF Statement of Financial Position as at 31 March 2021

	Notes	2021* USD
<b>Current assets</b>		
Financial assets at fair value through profit or loss:	1(e)	
Transferable securities		6,325,464
		<b>6,325,464</b>
Cash and cash equivalents	1(f)	11,557
Debtors:		
Dividends receivable		12,944
<b>Total current assets</b>		<b>6,349,965</b>
<b>Current liabilities</b>		
Creditors - Amounts falling due within one year:		
Accrued expenses		(1,381)
<b>Total current liabilities</b>		<b>(1,381)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>6,348,584</b>
		<b>2021*</b>
Net asset value per share	5	USD 21.16

\* The Fund launched on 21 August 2020.

The accompanying notes form an integral part of these financial statements.

## SPDR STOXX Global Low Volatility UCITS ETF

### Statement of Comprehensive Income for the financial period ended 31 March 2021

	Notes	2021* USD
Dividend income		86,928
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	295,496
Miscellaneous income		45
<b>Total investment income</b>		<b>382,469</b>
Operating expenses	3	(10,293)
<b>Net profit for the financial period</b>		<b>372,176</b>
<b>Profit for the financial period before tax</b>		<b>372,176</b>
Withholding tax on investment income	2	(11,914)
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>		<b>360,262</b>

\* The Fund launched on 21 August 2020.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

## SPDR STOXX Global Low Volatility UCITS ETF

### Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 31 March 2021

	2021* USD
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>360,262</b>
<b>Share transactions</b>	
Proceeds from redeemable participating shares issued	8,055,162
Costs of redeemable participating shares redeemed	(2,066,840)
Increase in net assets from share transactions	5,988,322
<b>Total increase in net assets attributable to holders of redeemable participating shares</b>	<b>6,348,584</b>
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial period</b>	<b>6,348,584</b>

\* The Fund launched on 21 August 2020.

The accompanying notes form an integral part of these financial statements.

## SPDR STOXX Global Low Volatility UCITS ETF

### Statement of Cash Flows for the financial period ended 31 March 2021

	2021* USD
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>360,262</b>
<b>Adjustment for:</b>	
Movement in financial assets at fair value through profit or loss	(6,325,464)
<b>Operating cash flows before movements in working capital</b>	<b>(5,965,202)</b>
Movement in receivables	(12,944)
Movement in payables	1,381
<b>Cash outflow from operations</b>	<b>(11,563)</b>
<b>Net cash outflow from operating activities</b>	<b>(5,976,765)</b>
<b>Financing activities</b>	
Proceeds from subscriptions	8,055,162
Payments for redemptions	(2,066,840)
<b>Net cash generated by financing activities</b>	<b>5,988,322</b>
<b>Net increase in cash and cash equivalents</b>	<b>11,557</b>
Cash and cash equivalents at the start of the financial period	-
<b>Cash and cash equivalents at the end of the financial period</b>	<b>11,557</b>
<b>Supplementary information</b>	
Taxation paid	(11,914)
Dividend received	73,984

\* The Fund launched on 21 August 2020.

The accompanying notes form an integral part of these financial statements.



## SPDR STOXX Global Low Volatility UCITS ETF Schedule of Investments as at 31 March 2021

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.64% (March 2020: Nil)</b>				<b>Transferable Securities - 99.64% (March 2020: Nil)</b>			
<b>Common Stock - 97.32% (March 2020: Nil)</b>				<b>(continued)</b>			
<b>Australian Dollar - 2.22%</b>				<b>Common Stock - 97.32% (March 2020: Nil) (continued)</b>			
1,976	AGL Energy	14,523	0.23	<b>Euro - 12.25% (continued)</b>			
391	ASX	21,159	0.33	163	Knorr-Bremse	20,387	0.32
5,875	AusNet Services	8,211	0.13	650	Kojamo	12,743	0.20
2,464	Brambles	19,856	0.31	340	Kone	27,836	0.44
1,169	Coles Group	14,255	0.23	723	Koninklijke Ahold Delhaize	20,181	0.32
7,512	Medibank	16,020	0.25	87	Koninklijke DSM	14,755	0.23
5,801	Spark Infrastructure Group	9,588	0.15	370	Koninklijke Philips	21,167	0.33
8,567	Telstra	22,185	0.35	203	Koninklijke Vopak	10,128	0.16
485	Woolworths Group	15,097	0.24	125	LEG Immobilien	16,478	0.26
		<b>140,894</b>	<b>2.22</b>	59	L'Oreal	22,661	0.36
<b>Canadian Dollar - 2.62%</b>				134	Merck	22,962	0.36
360	BCE	16,249	0.26	1,526	Orange	18,841	0.30
174	Canadian National Railway	20,190	0.32	79	Pernod Ricard	14,860	0.23
239	CGI	19,906	0.31	470	Qiagen	22,797	0.36
16	Constellation Software	22,342	0.35	1,267	Red Electrica	22,485	0.35
501	Dollarama	22,131	0.35	227	Sanofi	22,477	0.35
465	Metro	21,211	0.33	275	Scout24	20,912	0.33
246	Thomson Reuters	21,548	0.34	83	SEB	14,672	0.23
211	Waste Connections	22,793	0.36	368	Siemens Healthineers	19,982	0.32
		<b>166,370</b>	<b>2.62</b>	179	Symrise	21,753	0.34
<b>Danish Krone - 1.45%</b>				462	TAG Immobilien	13,216	0.21
251	Chr Hansen Holding	22,863	0.36	2,418	Terna Rete Elettrica Nazionale	18,296	0.29
152	Coloplast	22,911	0.36	299	Uniper	10,852	0.17
327	Novo Nordisk	22,208	0.35	127	Viscofan	8,792	0.14
373	Novozymes	23,949	0.38	282	Vonovia	18,461	0.29
		<b>91,931</b>	<b>1.45</b>	289	Wolters Kluwer	25,176	0.40
<b>Euro - 12.25%</b>						<b>777,809</b>	<b>12.25</b>
141	Air Liquide	23,084	0.36	<b>Hong Kong Dollar - 2.20%</b>			
988	Assicurazioni Generali	19,810	0.31	3,500	CLP Holdings	33,990	0.53
175	Beiersdorf	18,532	0.29	7,500	HK Electric Investments & HK Electric Investments	7,447	0.12
214	Danone	14,714	0.23	11,000	HKT Trust & HKT	15,677	0.25
1,092	Deutsche Telekom	22,036	0.35	19,000	Hong Kong & China Gas	30,060	0.47
491	Deutsche Wohnen	22,956	0.36	4,000	MTR	22,664	0.36
1,924	E.ON	22,441	0.35	10,870	PCCW	6,124	0.10
630	Endesa	16,704	0.26	4,000	Power Assets Holdings	23,616	0.37
90	Ferrari	18,865	0.30			<b>139,578</b>	<b>2.20</b>
328	Fresenius Medical Care	24,178	0.38	<b>Japanese Yen - 7.44%</b>			
142	Heineken	14,623	0.23	300	Calbee	7,662	0.12
21	Hermes International	23,299	0.37	1,800	Chubu Electric Power	23,213	0.37
1,469	Iberdrola	18,966	0.30	1,000	Chugoku Electric Power	12,299	0.19
48	Iliad	9,145	0.14	200	Ezaki Glico	8,045	0.13
162	IMCD Group	22,562	0.36	800	Idemitsu Kosan	20,662	0.33
1,438	Italgas	9,355	0.15	900	Itochu	29,215	0.46
109	Kerry Group	13,669	0.22	80	Iwatani	4,945	0.08

## SPDR STOXX Global Low Volatility UCITS ETF Schedule of Investments as at 31 March 2021 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities - 99.64% (March 2020: Nil) (continued)</b>				<b>Transferable Securities - 99.64% (March 2020: Nil) (continued)</b>			
<b>Common Stock - 97.32% (March 2020: Nil) (continued)</b>				<b>Common Stock - 97.32% (March 2020: Nil) (continued)</b>			
<b>Japanese Yen - 7.44% (continued)</b>				<b>Singapore Dollar - 0.48%</b>			
1,200	Japan Tobacco	23,077	0.36	8,900	NetLink NBN Trust	6,260	0.10
5,400	JXTG Holdings	24,513	0.39	2,800	Oversea-Chinese Banking	24,486	0.38
300	Kao	19,854	0.31			<b>30,746</b>	<b>0.48</b>
400	Kewpie	9,122	0.14	<b>Swedish Krona - 1.46%</b>			
400	Kinden	6,824	0.11	455	Essity	14,402	0.23
300	MEIJI Holdings	19,330	0.30	271	Holmen	11,920	0.19
1,100	Mitsubishi	31,158	0.49	285	ICA Gruppen	13,962	0.22
900	MS&AD Insurance Group Holdings	26,462	0.42	178	Swedish Match	13,923	0.22
500	Nagoya Railroad	11,914	0.19	1,382	Tele2	18,678	0.29
1,000	Nippon Telegraph & Telephone	25,720	0.41	4,526	Telia	19,644	0.31
200	Nissin Foods Holdings	14,860	0.23			<b>92,529</b>	<b>1.46</b>
200	NOF	10,480	0.17	<b>Swiss Franc - 4.86%</b>			
1,200	Osaka Gas	23,424	0.37	44	Allreal Holding	8,901	0.14
300	Secom	25,284	0.40	61	Banque Cantonale Vaudoise	5,976	0.10
1,700	Shizuoka Bank	13,385	0.21	9	Barry Callebaut	20,426	0.32
2,300	Softbank	29,942	0.47	2	Chocoladefabriken Lindt & Spruengli (non-voting rights)	17,532	0.28
600	Teijin	10,355	0.16	20	EMS-Chemie Holding	17,936	0.28
1,200	Tohoku Electric Power	11,348	0.18	159	Galenica	9,968	0.16
280	Toyota Motor	21,832	0.34	36	Geberit	23,012	0.36
200	Tsumura & Co	7,158	0.11	6	Givaudan	23,218	0.37
		<b>472,083</b>	<b>7.44</b>	220	Nestle	24,624	0.39
<b>Norwegian Krone - 0.30%</b>				326	Novartis	27,977	0.44
1,088	Telenor	19,182	0.30	77	Roche Holding	24,990	0.39
		<b>19,182</b>	<b>0.30</b>	97	Schindler Holding (non-voting rights)	28,611	0.45
<b>Pound Sterling - 3.90%</b>				9	SGS	25,638	0.40
548	Admiral Group	23,446	0.37	229	Swiss Prime Site	21,205	0.33
209	AstraZeneca	20,897	0.33	53	Swisscom	28,551	0.45
4,905	ConvaTec Group	13,271	0.21			<b>308,565</b>	<b>4.86</b>
236	Croda International	20,670	0.32	<b>United States Dollar - 58.14%</b>			
386	Dechra Pharmaceuticals	18,267	0.29	354	3M	68,209	1.07
1,273	GlaxoSmithKline	22,622	0.36	630	AbbVie	68,179	1.07
1,121	Pennon Group	15,080	0.24	560	Agilent Technologies	71,198	1.12
174	Reckitt Benckiser Group	15,600	0.24	1,316	Altria Group	67,327	1.06
3,891	Sainsbury	13,018	0.20	348	Amdocs	24,412	0.39
595	Severn Trent	18,930	0.30	284	Amgen	70,662	1.11
120	Spirax-Sarco Engineering	18,874	0.30	2,177	AT&T	65,898	1.04
4,408	Tesco	13,918	0.22	856	Baxter International	72,195	1.14
322	Unilever	18,019	0.28	297	Becton Dickinson & Co	72,215	1.14
5,956	Wm Morrison Supermarkets	14,993	0.24	270	Berkshire Hathaway	68,977	1.09
		<b>247,605</b>	<b>3.90</b>	444	Black Knight	32,852	0.52
				386	Booz Allen Hamilton Holding	31,085	0.49
				1,320	Bristol-Myers Squibb	83,332	1.31
				332	Broadridge Financial Solutions	50,829	0.80



## Schedule of Significant Portfolio Changes for SPDR STOXX Global Low Volatility UCITS ETF (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial period ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

<b>Portfolio Purchases</b>	<b>Cost USD</b>
Verizon Communications	134,959
Amgen	131,129
Costco Wholesale	113,668
Johnson & Johnson	111,407
Bristol-Myers Squibb	110,750
Church & Dwight	109,093
Merck & Co	108,961
Walmart	108,178
Dollar General	108,075
General Mills	105,433
Danaher	103,335
Pfizer	102,901
Berkshire Hathaway	102,340
Clorox	102,277
Colgate-Palmolive	99,595
Progressive	99,517
Becton Dickinson & Co	96,877
Mondelez International	96,575
Monster Beverage	96,419
PACCAR	95,424
<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Thermo Fisher Scientific	99,879
Liberty Broadband	87,824
Amazon.com	76,344
West Pharmaceutical Services	72,763
Garmin	70,982
PerkinElmer	70,914
Alphabet (Class C)	69,239
Eli Lilly & Co	59,816
Amgen	58,263
Citrix Systems	57,211
Masimo	56,696
Comcast	48,352
Berkshire Hathaway	43,868
Jack Henry & Associates	42,883
Campbell Soup	41,498
Church & Dwight	40,715
Republic Services	40,113
Danaher	40,101

## Schedule of Significant Portfolio Changes for SPDR STOXX Global Low Volatility UCITS ETF (unaudited) (continued)

Listed below are the largest cumulative investment purchases and sales during the financial period ended 31 March 2021 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Portfolio Sales (continued)	Proceeds USD
Kroger	40,084
Monster Beverage	39,997

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

## Notes to the Financial Statements for the financial year ended 31 March 2021

### 1. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied throughout the periods.

#### (a) Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the European Union ("EU"), the interpretations adopted by International Accounting Standard Board ("IASB") and Irish statute comprising the Companies Act 2014 and the UCITS Regulations.

The financial statements have been prepared on a going concern basis as the Directors are of the view that the Fund can continue in operational existence for twelve months from the date of approval of these financial statements (the period of assessment) with the exception of SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF, SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF and SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF which have been prepared on a non going concern basis and under the historical cost convention as modified by the revaluation of certain financial assets and financial liabilities (including derivative financial instruments) held at fair value through profit and loss.

The Directors anticipate the financial assets will continue to generate enough cash flows on an ongoing basis to meet the Fund's liabilities as they fall due. In making this assessment, the Directors considered the potential impact of COVID-19 on the Fund's business over the period of assessment.

Changes to significant accounting policies are described below.

#### (b) New standards, amendments and interpretations issued and effective for the financial year beginning 1 April 2020

There are no new standards, interpretations or amendments to existing standards that are issued and effective that would be expected to have a significant impact on any of the Company's financial statements.

#### New standards, amendments and interpretations issued but not effective for the financial year beginning 1 April 2020:

IFRS 17 Insurance Contracts ("IFRS 17") was issued in May 2017 and will become effective for accounting periods beginning on or after 1 January 2023. The new standard is not expected to have a significant impact on the Company's financial position, performance or disclosures in its financial statements.

There are no other standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on any of the Company's financial statements.

#### (c) Foreign currency translation

##### *Functional and presentation currency*

Items included in the Company's financial statements are measured using the currency of the primary economic environment in which each of the Funds operate. The Company has also adopted these currencies as the presentation currency of the individual Funds. Company totals are presented in U.S. Dollars (which is also the "functional currency").

##### *Transactions and balances*

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the Statement of Financial Position date. Foreign exchange gains or losses arising from translation are included in the Statement of Comprehensive Income.

For the purposes of producing the Company Statement of Financial Position, the Statements of Financial Position of the individual Funds which are not kept in the presentation currency are translated to U.S. Dollar using the exchange rates as at 31 March 2021 and accumulated for preparation of the Company Statement of Financial Position. For the purpose of producing the Company Statement of Comprehensive Income, the Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares and the Company Statement of Cash Flows from the accounts of the individual Funds, average exchange rates for the financial year are used. The combination of average and year end exchange rates in the different statements gives rise to a notional currency translation gain or loss in the Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares and the Company Statement of Cash Flows. This relates to the Company position only and has no impact on the Net Asset Value ("NAV") attributable to holders of redeemable participating shares.

#### (d) Significant accounting judgments and estimates

The preparation of the Company's financial statements requires management to make judgments, estimates and assumptions that affect the amounts recognised in the financial statements. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

##### *Fair value measurement of FDIs and securities not quoted in active market*

The Funds hold financial instruments that are not quoted in active markets, including FDIs. Fair value of such instruments is determined using valuation techniques and may be determined using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. Where no market data is available, the Company

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### (d) Significant accounting judgments and estimates (continued)

##### *Fair value measurement of FDIs and securities not quoted in active market (continued)*

may value positions using its own models, which are usually based on valuation methods and techniques generally recognised as standard within the industry. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Investment Manager, independent of the party that created them.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Investment Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments. The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Refer to note 1 e) (ii) recognition, derecognition and measurement for further information about the fair value measurement of the Funds' financial instruments.

#### (e) Financial instruments

##### (i) Classification

The Company classifies its investments based on both the Company's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Company is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Company has not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Company's debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Company's business model's objective. Consequently, all investments are measured at fair value through profit or loss.

##### (ii) Recognition, derecognition and measurement

Regular purchases and sales of investments are recognised on trade date - the date on which the Fund commits to purchase or sell the investment. Financial assets and financial liabilities at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed as incurred in the Statement of Comprehensive Income, please see Note 1(l) for further details. Financial assets are derecognised when the rights to receive cash flows from the investments have expired or the Fund has transferred substantially all risks and rewards of ownership.

Financial liabilities are derecognised when the obligations to pay cash flows from the investments have expired or the Fund has transferred substantially all risks and rewards of ownership.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the Statement of Comprehensive Income, within net changes in fair value of financial assets and financial liabilities at fair value through profit or loss in the period in which they arise.

Dividend income from financial assets at fair value through profit or loss is recognised in the Statement of Comprehensive Income within dividend income when the Fund's right to receive payments is established. Interest on debt securities at fair value through profit or loss is recognised in the Statement of Comprehensive Income within Income from financial assets at fair value based on the effective interest rate.

##### (iii) Fair value estimation

IFRS 13 Fair value measurement ("IFRS 13") improves consistency and reduces complexity by providing a precise definition of fair value. The Funds changed their valuation inputs for listed financial assets and liabilities to be consistent with the inputs prescribed in the Funds' offering document.

The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. In respect of debt securities, the quoted market price used for financial assets held by the Fund is the current bid price; the appropriate quoted market price for financial liabilities is the current asking price. In respect of equity securities, the quoted market price used is the last traded price.

When the fair value of financial assets and financial liabilities recorded in the Statement of Financial Position cannot be derived from active markets, they will be valued at its probable realisation value estimated with care and in good faith by the Directors in consultation with the Administrator or by a competent person, firm or corporation appointed by the Directors and approved for such purpose by the Depositary. These values are determined using a variety of valuation techniques that include the use of mathematical models. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. The judgments include considerations of liquidity and model inputs such as credit risk (both the Company's and counterparty's), correlation and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. The models are calibrated regularly and tested for validity using prices from any observable current market transactions in the same instrument (without modification or

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### (e) Financial instruments (continued)

repackaging) or based on any available observable market data. The classification of fair value measurements at the year end is set out in Note 12 under "Fair value hierarchy". All equity investment instruments held by the Funds are exchange traded and valued in the same manner as equities described above.

The Company's investments such as fixed income securities, give rise to cash flows that are not solely payments of principal and interest and therefore do not meet the cash flow characteristic test under IFRS 9 Financial Instruments ("IFRS 9"). As such, the Company classifies the investment as a financial asset at fair value through profit or loss. Cash and receivables are held at amortised cost with a simplified expected credit loss model as they do not contain a financing component.

IFRS 9 requires an impairment assessment to be carried out on its financial assets. The Directors have assessed that impairment does not apply to financial assets classified as fair value through profit or loss. In relation assets held at amortised cost, the Directors consider the probability of default to be close to zero, as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance on financial assets at amortised cost, has been recognised in the financial statements based on lifetime expected credit loss as any such impairment would be wholly insignificant to the Company.

#### (iv) Specific Instruments

##### *Forward and Spot Foreign Currency Exchange Contracts*

The fair value of open forward foreign currency exchange contracts and open spot foreign currency exchange contracts is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the Statement of Financial Position date. For each relevant Fund, gains or losses on open spot foreign currency exchange contracts are included in cash and cash equivalents in the Statement of Financial Position and gains or losses on open forward foreign currency exchange contracts are included in financial assets (or financial liabilities) at fair value through profit or loss, as appropriate, in the Statement of Financial Position and are shown in the Schedule of Investments of each relevant Fund. Any changes in fair value are recognised in the Statement of Comprehensive Income.

##### *Futures Contracts*

Initial margin deposits are made upon entering into futures contracts and are generally made in cash or cash equivalents. The fair value of futures contracts is based upon their quoted daily settlement prices. Changes in the value of open futures contracts are recognised as unrealised gains or losses on futures contracts until the contracts are terminated, at which time realised gains and losses are recognised in the Statement of Comprehensive Income.

Gains or losses on open futures contracts are shown in the Schedule of Investments of each relevant Fund and in the Statement of Financial Position as financial assets or financial liabilities at fair value through profit or loss, as appropriate.

##### *To Be Announced ("TBA") Commitments*

The Funds may enter into TBA, with payment and delivery at a scheduled future date beyond the customary settlement period for that security. With TBA transactions, the particular securities to be delivered are not identified at trade date; however, delivered securities must meet specified terms, including issuer, rate and mortgage term, and be within industry-accepted "good delivery" standards. Until settlement, the Funds maintain cash reserves and liquid assets sufficient to settle their TBAs. TBA securities are purchased and sold on a forward commitment basis with an approximate principal amount and maturity date. The actual principal amount and maturity date will be determined upon settlement when the specific mortgage pools are assigned.

Income on the securities will not be earned until settlement date. TBA commitments may be considered securities in themselves, and involve a risk of loss if the value of the security to be purchased declines prior to settlement date, the risk of which is in addition to the risk of decline in the value of a Fund's other assets.

TBA commitments, which are accounted for as purchase and sale transactions, may be considered securities themselves, and involve a risk of loss due to changes in the value of the security prior to the settlement date as well as the risk that the counterparty to the transaction will not perform.

Unsettled TBA commitments are valued at their fair value. The contract is marked to market daily and the change in fair value is recorded by the Funds as an unrealised gain or loss. Based on market circumstances, the Manager will determine whether to take delivery of the underlying securities or to dispose of the TBA commitments prior to settlement.

The Funds that hold TBAs outstanding as at 31 March 2021, which are included in Financial Derivative Instruments in the Statement of Financial Position, are listed under their correspondent Financial Derivative Instruments section of the Schedule of Investments.

#### (f) Cash and cash equivalents

Cash comprises cash in hand, demand deposits and bank overdrafts. Cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investments or other purposes.

Cash in hand or on deposit and bank overdrafts shall be valued at face value, together with accrued interest where applicable. Cash accounts are maintained at umbrella level in respect of subscription and redemption money received from or due to investors in the Funds of the Company. These accounts are operated in accordance with the Central Bank of Ireland's



## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### (f) Cash and cash equivalents (continued)

guidance “Umbrella funds—cash accounts holding subscription, redemption and dividend monies”. Such cash accounts are deemed to be assets of the Company and therefore any material balances have been reflected in the Statement of Financial Position as at 31 March 2021 and 31 March 2020.

#### (g) Cash held with and due from brokers

##### *Cash held as collateral with brokers*

Cash collateral provided by the Funds is identified in the Statement of Financial Position at fair value as cash held as collateral with broker and is not included as a component of cash and cash equivalents. For collateral other than cash, if the party to whom the collateral is provided has the right by contract or custom to sell or re-pledge the collateral, a Fund classifies that asset in its Statement of Financial Position separately from other assets and identifies the asset as pledged collateral. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

##### *Cash due from/to broker*

Cash due from/to broker is margin cash which is held by or due to brokers for open futures contracts or derivatives and represents the exchange traded futures contracts' margin deposits held with brokers. This amount is the minimum deemed by the brokers and counterparties for collateral requirements and is as such restricted and is reported separately to the unrestricted cash on the Fund's Statement of Financial Position.

These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Fund shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Fund shall measure the loss allowance at an amount equal to 12-month expected credit losses.

Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

#### (h) Redeemable participating shares

Redeemable participating shares are redeemable at the Shareholder's option and are classified as financial liabilities, in accordance with IAS 32 Financial Instruments: Presentation (“IAS 32”).

For the purpose of calculating the net assets attributable to Shareholders in accordance with a Fund's redemption requirements, each Fund's assets and liabilities are valued on the basis of the relevant Fund's Index method of valuation (the “dealing prices”). The Funds issue shares at the NAV of the existing shares on the basis of dealing prices.

In accordance with the Prospectus the holders of participating shares can redeem them for cash equal to a proportionate share of the relevant Fund's NAV (calculated in accordance with redemption requirements) on the relevant dealing day.

Each Fund's NAV per share is calculated by dividing the net assets attributable to holders of redeemable participating shares (calculated in accordance with redemption requirements) by the number of shares in issue.

#### (i) Unrealised and realised gain/(loss) on investments

In respect of each instrument type classified as financial instruments at fair value through profit or loss, the change in unrealised gains/(losses) and realised gains/(losses) are included in net changes in fair value of financial assets and financial liabilities at fair value through profit or loss in the Statement of Comprehensive Income for each Fund.

Realised gains and losses on disposals of financial instruments classified as ‘at fair value through profit or loss’ are calculated using the average cost method. They represent the difference between an instrument's initial carrying amount and disposal amount, or cash payments or receipts made on derivative contracts (excluding payments or receipts on collateral margin accounts for such instruments).

#### (j) Dividend income

Dividend income is credited to the Statement of Comprehensive Income on the dates on which the relevant securities are listed as “ex-dividend”. Dividend income is shown gross of any non-recoverable withholding taxes, which are disclosed separately in the Statement of Comprehensive Income, and net of any tax credits.

Dividend income from financial assets at fair value through profit or loss is recognised in the Statement of Comprehensive Income within dividend income when the Funds' right to receive payment is established.

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### (k) Income from financial assets at fair value and interest expense

Income from financial assets at fair value and interest expense are recognised in the Statement of Comprehensive Income for all interest bearing instruments using the effective interest rate method. Interest on debt securities at fair value through profit or loss is recognised in the Statement of Comprehensive Income within Income from financial assets at fair value based on the effective interest rate.

The effective interest method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating the interest income or interest expense over the relevant period.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of the financial instrument, or, when appropriate, a shorter financial period, to the net carrying amount of the financial asset or financial liability.

Negative yield on financial assets relating to interest from a negative effective interest rate on a financial asset is accreted daily and is recognised in the Statement of Comprehensive Income over the life of the underlying instrument.

When calculating the effective interest rate, the Fund estimates cash flows considering all contractual terms of the financial instrument, but does not consider future credit losses. The calculation includes all fees and points paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

#### (l) Expenses

Expenses are charged to the Statement of Comprehensive Income. Transaction costs incurred on the acquisition of an investment, which are included within the cost of that investments cannot be separately identifiable and are included within net changes in the fair value of financial assets and financial liabilities at fair value through profit or loss in the Statement of Comprehensive Income. Expenses arising in the disposal of investments are deducted from the disposal proceeds and are included within net changes in the fair value of financial assets and financial liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or liability is recognised initially, an entity shall measure it at its fair value through profit or loss, plus transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Transaction costs on the purchases and sales of bonds, TBAs and forward foreign currency exchange contracts are included in the purchase and sale price of the investment, and are not separately identifiable. Transaction costs on purchases and sales of equities, rights, warrants and futures are included in net changes in the fair value of financial assets and financial liabilities at fair value through profit or loss in the Statement of Comprehensive Income, and disclosed in Note 4. Purchases and sales transaction costs include identifiable brokerage charges, commissions, transaction related taxes and other market charges.

Custody transaction costs include transaction costs paid to the Depository and form part of the TER percentages as disclosed in Note 3.

#### (m) Receivables

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.

Receivables are recognised initially at fair value plus transaction costs that are directly attributable to their acquisition/origination. They are subsequently measured at amortised cost using the effective interest yield method, less provision for impairment.

#### (n) Payables

Payables are recognised initially at fair value and subsequently stated at amortised cost. The difference between the proceeds and the amount payable is recognised over the financial period of the payable using the effective interest method.

Trade and other creditors are payable at various dates in the next three months in accordance with the suppliers' usual and customary credit terms.

#### (o) Distributions

Distributions with an ex-date during the financial year under review are included as a finance cost in the Statement of Comprehensive Income. The reinvestment of distributions if applicable, being the portion of the total distribution reinvested, are included as a share transaction in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

#### (p) Taxation

Capital gains, dividends and interest received may be subject to capital gains tax and withholding tax imposed by the country of origin and such taxes may not be recoverable by the Company or its Shareholders. These taxes are included in the Statement of Comprehensive Income.

#### (q) Segment reporting

Operating segments are reported in a manner consistent with the internal reporting used by the chief operating decision maker. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### (q) Segment reporting (continued)

segments, has been identified as the Directors. The Company is organised into one main operating segment, which invests in equity securities, debt instruments and related derivatives.

#### (r) Offsetting

Financial assets and liabilities are offset and the net amount presented in the Statement of Financial Position when and only when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the assets and settle the liability simultaneously.

#### (s) Income Equalisation

The Directors may determine that the Company, on behalf of any of the distributing share classes of the Funds, uses an accounting technique known as income equalisation to prevent dilution of current Shareholders' earnings. This is accomplished by applying a portion of the proceeds from shares issued and redeemed, equivalent on a per share basis to the amount of undistributed net investment income on the date of the transaction. Apportioned amounts are credited or charged to undistributed income. As a result distributions of the share classes will be protected from the potential distortions caused by issues or redemptions of shares. Income equalisation is recognised in the financial statements in the statement of comprehensive income. Income equalisation is applicable on distributing share classes of all Funds.

### 2. TAXATION

The Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act 1997, as amended. Under current Irish law and practice, the Company is not liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable event. Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or on the ending of a "Relevant Period". A "Relevant Period" being an eight year period beginning with the acquisition of the shares by the Shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A chargeable event does not include:

- i) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or
- ii) An exchange of shares representing one Fund for another Fund of the Company; or
- iii) An exchange of shares arising on a qualifying amalgamation or reconstruction of the Company with another fund; or
- iv) Certain exchanges of shares between spouses and former spouses.

No tax will arise on the Company in respect of chargeable events relating to:

- i) A Shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company;
- ii) Certain exempted Irish tax resident Shareholders who have provided the Company with the necessary signed statutory declarations; or
- iii) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners.

Dividend income, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investments income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

### 3. FEES & EXPENSES

All of the fees and expenses payable in respect of a Fund are paid as one single fee. This is referred to as the "Total Expense Ratio" or "TER". The TER does not include extraordinary costs and expenses, or certain transaction costs.

After deduction and payment of Directors' and the auditors' fees and expenses, (which are included in TER), the balance of the TER is paid to the Investment Manager, and the Investment Manager is then responsible for the payment of all operational expenses of the Company. This includes, but is not limited to, fees and expenses of the Investment Manager, Depository, Administrator and Company Secretary. The Investment Manager may pay part or all of its fees to any person that invests in or provides services to the Company or in respect of any Fund.

The Investment Manager will also be responsible for the payment of the following fees and expenses:

- i) the cost of listing and maintaining a listing of shares on any Listing Stock Exchange;
- ii) the cost of convening and holding Directors' and Shareholders' meetings;
- iii) professional fees and expenses for legal and other consulting services;
- iv) the costs and expenses of preparing, printing, publishing and distributing Prospectuses, Supplements, annual and semi-annual reports and other documents to current and prospective Shareholders;
- v) the costs and expenses arising from any licensing or other fees payable to any Index Provider or other licensor of intellectual property, trademarks or service marks used by the Company;

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 3. FEES & EXPENSES (CONTINUED)

- vi) the costs and expenses of any investment adviser appointed by the Investment Manager; and
- vii) such other costs and expenses (excluding non-recurring and extraordinary costs and expenses) as may arise from time to time and which have been approved by the Directors as necessary or appropriate for the continued operation of the Company or of any Fund.

The TER is calculated and accrued daily in the NAV of each Fund and payable monthly in arrears. The annual TER of each Fund of the Company is as listed in the table below and overleaf. If a Fund's expenses exceed the TER outlined below in relation to operating the Funds, the Investment Manager will cover any shortfall from its own assets.

The audit fees for the financial year ended 31 March 2021 (including expenses) are EUR 395,428 (31 March 2020: EUR 380,580) which is net of VAT and tax services fees which is net of VAT, paid to PwC Ireland, the statutory auditor, for the financial year ended 31 March 2021 are EUR 110,874 (31 March 2020: EUR 80,565). These are paid from the TER disclosed below.

The Directors' fees for the financial year ended 31 March 2021 are USD 135,265 (31 March 2020: USD 128,221) and this is paid from the TER disclosed below.

Fund	31 March 2021	31 March 2020
	Annual TER %	Annual TER %
SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF	0.20%	0.20%
SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF	0.12%	0.20%
SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF	0.30%	0.40%
SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF - MXN Hedged	0.10%	0.10%
SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF - USD Unhedged	0.10%	0.10%
SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF	0.15%	0.15%
SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF	0.15%	0.15%
SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF	0.15%	0.15%
SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF	0.12%	0.20%
SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF	0.15%	0.15%
SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF*	-	0.15%
SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF	0.15%	0.15%
SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF	0.15%	0.15%
SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF	0.12%	0.20%
SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF	0.15%	0.15%
SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF	0.15%	0.15%
SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF	0.55%	0.55%
SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF - EUR Hedged (Acc)	0.60%	0.60%
SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF - USD Unhedged (Acc)	0.55%	0.55%
SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF - USD Unhedged (Dist)	0.55%	0.55%
SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF	0.17%	0.17%
SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF	0.12%	0.20%
SPDR Bloomberg Barclays Euro Government Bond UCITS ETF - EUR Unhedged (Acc)**	0.10%	-
SPDR Bloomberg Barclays Euro Government Bond UCITS ETF - EUR Unhedged (Dist)	0.15%	0.15%
SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF	0.40%	0.40%
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF - CHF Hedged	0.10%	0.10%
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF - EUR Hedged	0.10%	0.10%
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF - GBP Hedged	0.10%	0.10%
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF - USD Hedged (Acc)	0.10%	0.10%

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 3. FEES & EXPENSES (CONTINUED)

Fund	31 March 2021	31 March 2020
	Annual TER %	Annual TER %
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF - USD Hedged (Dist)	0.10%	0.10%
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF - USD Unhedged	0.10%	0.10%
SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF	0.20%	0.20%
SPDR Bloomberg Barclays U.K. Gilt UCITS ETF	0.15%	0.15%
SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF	0.17%	0.17%
SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF*	-	0.20%
SPDR Bloomberg Barclays U.S. TIPS UCITS ETF	0.17%	0.17%
SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF	0.15%	0.15%
SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF***	0.15%	-
SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF****	0.15%	-
SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF*****	-	0.50%
SPDR Dow Jones Global Real Estate UCITS ETF - USD Unhedged (Acc)	0.40%	0.40%
SPDR Dow Jones Global Real Estate UCITS ETF - USD Unhedged (Dist)	0.40%	0.40%
SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF	0.30%	0.30%
SPDR FTSE U.K. All Share UCITS ETF - GBP Unhedged (Acc)	0.20%	0.20%
SPDR FTSE U.K. All Share UCITS ETF - GBP Unhedged (Dist)	0.20%	0.20%
SPDR MSCI ACWI UCITS ETF - EUR Hedged	0.45%	0.45%
SPDR MSCI ACWI UCITS ETF - USD Hedged*****	0.45%	-
SPDR MSCI ACWI UCITS ETF - USD Unhedged	0.40%	0.40%
SPDR MSCI ACWI IMI UCITS ETF	0.40%	0.40%
SPDR MSCI EM Asia UCITS ETF	0.55%	0.55%
SPDR MSCI Emerging Markets UCITS ETF	0.42%	0.42%
SPDR MSCI Emerging Markets Small Cap UCITS ETF	0.55%	0.55%
SPDR MSCI EMU UCITS ETF	0.18%	0.18%
SPDR MSCI Japan UCITS ETF - EUR Hedged	0.17%	0.17%
SPDR MSCI Japan UCITS ETF - JPY Unhedged	0.12%	0.12%
SPDR MSCI World UCITS ETF	0.12%	0.12%
SPDR S&P 400 U.S. Mid Cap UCITS ETF	0.30%	0.30%
SPDR S&P 500 Low Volatility UCITS ETF	0.35%	0.35%
SPDR S&P 500 ESG Screened UCITS ETF	0.10%	0.10%
SPDR S&P 500 UCITS ETF - EUR Hedged	0.12%	0.12%
SPDR S&P 500 UCITS ETF - USD Unhedged	0.09%	0.09%
SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF	0.55%	0.55%
SPDR S&P Euro Dividend Aristocrats UCITS ETF	0.30%	0.30%
SPDR S&P Global Dividend Aristocrats UCITS ETF	0.45%	0.45%
SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF	0.55%	0.55%
SPDR S&P U.K. Dividend Aristocrats UCITS ETF	0.30%	0.30%
SPDR S&P U.S. Dividend Aristocrats UCITS ETF - EUR Hedged	0.40%	0.40%
SPDR S&P U.S. Dividend Aristocrats UCITS ETF - USD Unhedged	0.35%	0.35%

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 3. FEES & EXPENSES (CONTINUED)

	31 March 2021	31 March 2020
Fund	Annual TER %	Annual TER %
SPDR STOXX Global Low Volatility UCITS ETF*****	0.30%	-

\* The Fund terminated on 19 June 2020.

\*\* The share class launched on 20 November 2020.

\*\*\* The Fund launched on 19 October 2020.

\*\*\*\* The Fund launched on 23 October 2020.

\*\*\*\*\* The name of the Fund changed on 29 May 2020. Please refer to Note 16. The Fund terminated on 19 June 2020.

\*\*\*\*\* The share class launched on 23 October 2020.

\*\*\*\*\* The Fund launched on 21 August 2020.

### 4. TRANSACTION COSTS

As disclosed in Note 1, transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or liability.

Purchases and sales transaction costs include identifiable brokerage charges, commissions, transaction related taxes and other market charges. Included in these purchases and sales transaction costs are the transaction costs on the purchase and sales of equities, equity investment schemes and futures. Custody transaction costs include transaction costs paid to the Depository and Sub-Custodians, and form part of the TER as disclosed on Note 3.

Disclosed below are the Funds that incurred purchases and sales transaction costs during the financial year ended 31 March 2021 and 31 March 2020:

Fund	31 March 2021	31 March 2020
SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF	USD 563,751	USD 1,178,689
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF	USD 1,982	USD 20,859
SPDR Dow Jones Global Real Estate UCITS ETF	USD 153,685	USD 258,740
SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF	EUR 5,349	EUR 59,067
SPDR FTSE U.K. All Share UCITS ETF	GBP 1,675,478	GBP 489,479
SPDR MSCI ACWI UCITS ETF	USD 453,036	USD 389,429
SPDR MSCI ACWI IMI UCITS ETF	USD 49,071	USD 41,301
SPDR MSCI EM Asia UCITS ETF	USD 535,739	USD 447,424
SPDR MSCI Emerging Markets UCITS ETF	USD 168,683	USD 200,973
SPDR MSCI Emerging Markets Small Cap UCITS ETF	USD 115,111	USD 92,593
SPDR MSCI EMU UCITS ETF	EUR 63,900	EUR 115,964
SPDR MSCI Japan UCITS ETF	JPY 639,508	JPY 154,765
SPDR MSCI World UCITS ETF	USD 196,947	USD 160,137
SPDR S&P 400 U.S. Mid Cap UCITS ETF	USD 33,122	USD 39,791
SPDR S&P 500 UCITS ETF	USD 57,297	USD 74,058
SPDR S&P 500 Low Volatility UCITS ETF	USD 40,160	USD 52,551
SPDR S&P 500 ESG Screened UCITS ETF	USD 7,250	USD 2,334
SPDR S&P Emerging Markets Dividend UCITS ETF	USD 447,297	USD 600,616
SPDR S&P Euro Dividend Aristocrats UCITS ETF	EUR 2,179,304	EUR 1,080,339
SPDR S&P Global Dividend Aristocrats UCITS ETF	USD 641,862	USD 686,119
SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF	USD 236,472	USD 228,953

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 4. TRANSACTION COSTS (CONTINUED)

Fund	31 March 2021	31 March 2020
SPDR S&P U.K. Dividend Aristocrats UCITS ETF	GBP 436,009	GBP 348,696
SPDR S&P U.S. Dividend Aristocrats UCITS ETF	USD 349,664	USD 223,740
SPDR STOXX Global Low Volatility UCITS ETF*	USD 5,903	-

\* The fund launched on 21 August 2020.

### 5. SHARE CAPITAL

The authorised share capital of the Company is 500,000,000,002 (five hundred billion and two) shares of no par value divided into two subscriber shares of no par value and 500,000,000,000 (five hundred billion) shares of no par value. The Directors are empowered to issue up to all of the shares of the Company on such terms as they think fit.

The subscriber shares entitle the holders to attend and vote at general meetings of the Company but do not entitle the holders to participate in the profits or assets of the Company, except for a return of capital on winding-up. The subscriber shares do not form part of the net assets of the Funds or the Company and are disclosed by way of this note only.

The Shares (other than the subscriber shares) entitle the holders to attend and vote at general meetings of the Company and to participate equally (subject to any differences between fees, charges and expenses applicable to different Classes) in the profits and assets of the Fund to which the Shares relate.

Share capital transactions (number of shares) in the Funds for the financial year ended 31 March 2021 and financial year ended 31 March 2020 were as follows:

SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	72,853,599	67,079,582
Subscriptions	24,481,500	36,692,000
Redemptions	(30,859,000)	(30,917,983)
Shares in issue at the end of the financial year	66,476,099	72,853,599

SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	1,279,083	2,674,583
Subscriptions	361,000	263,000
Redemptions	(210,000)	(1,658,500)
Shares in issue at the end of the financial year	1,430,083	1,279,083

SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	2,344,137	1,514,137
Subscriptions	1,241,000	1,147,000
Redemptions	(270,000)	(317,000)
Shares in issue at the end of the financial year	3,315,137	2,344,137

SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF MXN Hedged	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	146,765	-
Subscriptions	38,000	2,507,647
Redemptions	(68,000)	(2,360,882)
Shares in issue at the end of the financial year	116,765	146,765

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 5. SHARE CAPITAL (CONTINUED)

#### SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF USD Unhedged

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	1,013,068	-
Subscriptions	4,863,071	2,435,660
Redemptions	(1,974,478)	(1,422,592)
Shares in issue at the end of the financial year	3,901,661	1,013,068

#### SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	27,883,593	15,736,993
Subscriptions	7,305,000	19,274,600
Redemptions	(12,348,000)	(7,128,000)
Shares in issue at the end of the financial year	22,840,593	27,883,593

#### SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	3,634,967	3,766,954
Subscriptions	1,272,500	2,501,705
Redemptions	(2,142,000)	(2,633,692)
Shares in issue at the end of the financial year	2,765,467	3,634,967

#### SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	7,539,177	7,711,160
Subscriptions	2,814,000	4,701,000
Redemptions	(1,998,000)	(4,872,983)
Shares in issue at the end of the financial year	8,355,177	7,539,177

#### SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	1,819,667	912,667
Subscriptions	1,810,200	1,906,000
Redemptions	(1,475,000)	(999,000)
Shares in issue at the end of the financial year	2,154,867	1,819,667

#### SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	606,200	514,200
Subscriptions	315,200	208,000
Redemptions	(80,000)	(116,000)
Shares in issue at the end of the financial year	841,400	606,200

#### SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF\*

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	76,267	48,667
Subscriptions	405,000	42,600
Redemptions	(481,267)	(15,000)
Shares in issue at the end of the financial year	-	76,267

\* The Fund terminated on 19 June 2020.

#### SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	1,527,900	540,800
Subscriptions	1,121,000	1,889,100
Redemptions	(2,244,000)	(902,000)
Shares in issue at the end of the financial year	404,900	1,527,900



## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 5. SHARE CAPITAL (CONTINUED)

SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	299,917	109,667
Subscriptions	257,000	403,250
Redemptions	(241,000)	(213,000)
Shares in issue at the end of the financial year	315,917	299,917

SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	4,438,161	3,410,161
Subscriptions	350,000	2,403,000
Redemptions	(2,020,000)	(1,375,000)
Shares in issue at the end of the financial year	2,768,161	4,438,161

SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	449,550	175,900
Subscriptions	435,000	578,650
Redemptions	(124,000)	(305,000)
Shares in issue at the end of the financial year	760,550	449,550

SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	1,234,826	369,064
Subscriptions	661,500	1,336,503
Redemptions	(339,000)	(470,741)
Shares in issue at the end of the financial year	1,557,326	1,234,826

SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	2,079,060	1,170,534
Subscriptions	256,500	1,122,526
Redemptions	(817,000)	(214,000)
Shares in issue at the end of the financial year	1,518,560	2,079,060

SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF EUR Hedged	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	352,855	-
Subscriptions	5,914,474	1,069,315
Redemptions	(2,265,649)	(716,460)
Shares in issue at the end of the financial year	4,001,680	352,855

SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF USD Unhedged (Acc)	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	7,048,056	3,419,101
Subscriptions	9,174,774	7,893,969
Redemptions	(5,397,988)	(4,265,014)
Shares in issue at the end of the financial year	10,824,842	7,048,056

SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF USD Unhedged (Dist)	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	47,007,399	51,402,231
Subscriptions	17,721,349	25,642,841
Redemptions	(19,676,933)	(30,037,673)
Shares in issue at the end of the financial year	45,051,815	47,007,399

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 5. SHARE CAPITAL (CONTINUED)

<b>SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF</b>	<b>31 March 2021</b>	<b>31 March 2020</b>
Shares in issue at the beginning of the financial year	7,663,880	6,182,980
Subscriptions	3,132,102	3,275,000
Redemptions	(1,690,000)	(1,794,100)
Shares in issue at the end of the financial year	9,105,982	7,663,880

<b>SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF</b>	<b>31 March 2021</b>	<b>31 March 2020</b>
Shares in issue at the beginning of the financial year	8,032,772	5,180,472
Subscriptions	5,060,000	8,169,300
Redemptions	(4,277,000)	(5,317,000)
Shares in issue at the end of the financial year	8,815,772	8,032,772

<b>SPDR Bloomberg Barclays Euro Government Bond UCITS ETF EUR Unhedged (Acc)*</b>	<b>31 March 2021</b>	<b>31 March 2020</b>
Shares in issue at the beginning of the financial year	-	-
Subscriptions	17,682,824	-
Redemptions	(480,000)	-
Shares in issue at the end of the financial year	17,202,824	-

\* The share class launched on 20 November 2020.

<b>SPDR Bloomberg Barclays Euro Government Bond UCITS ETF EUR Unhedged (Dist)</b>	<b>31 March 2021</b>	<b>31 March 2020</b>
Shares in issue at the beginning of the financial year	16,684,826	7,156,822
Subscriptions	9,212,000	14,318,704
Redemptions	(13,619,976)	(4,790,700)
Shares in issue at the end of the financial year	12,276,850	16,684,826

<b>SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF</b>	<b>31 March 2021</b>	<b>31 March 2020</b>
Shares in issue at the beginning of the financial year	12,103,567	11,036,067
Subscriptions	11,274,599	8,743,000
Redemptions	(6,452,000)	(7,675,500)
Shares in issue at the end of the financial year	16,926,166	12,103,567

<b>SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF CHF Hedged</b>	<b>31 March 2021</b>	<b>31 March 2020</b>
Shares in issue at the beginning of the financial year	1,307,433	949,309
Subscriptions	2,980,368	1,306,297
Redemptions	(468,344)	(948,173)
Shares in issue at the end of the financial year	3,819,457	1,307,433

<b>SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF EUR Hedged</b>	<b>31 March 2021</b>	<b>31 March 2020</b>
Shares in issue at the beginning of the financial year	6,626,154	1,810,556
Subscriptions	4,713,245	8,299,301
Redemptions	(5,388,591)	(3,483,703)
Shares in issue at the end of the financial year	5,950,808	6,626,154

<b>SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF GBP Hedged</b>	<b>31 March 2021</b>	<b>31 March 2020</b>
Shares in issue at the beginning of the financial year	1,633,496	848,165
Subscriptions	1,461,705	956,705
Redemptions	(441,794)	(171,374)
Shares in issue at the end of the financial year	2,653,407	1,633,496

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 5. SHARE CAPITAL (CONTINUED)

#### SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF USD Hedged (Acc)

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	245,510	-
Subscriptions	3,929,465	265,510
Redemptions	(217,283)	(20,000)
Shares in issue at the end of the financial year	3,957,692	245,510

#### SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF USD Hedged (Dist)

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	681,275	246,435
Subscriptions	29,924,549	787,009
Redemptions	(921,144)	(352,169)
Shares in issue at the end of the financial year	29,684,680	681,275

#### SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF USD Unhedged

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	16,643,012	9,248,970
Subscriptions	4,498,891	17,023,812
Redemptions	(8,113,386)	(9,629,770)
Shares in issue at the end of the financial year	13,028,517	16,643,012

#### SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	3,437,367	3,052,167
Subscriptions	1,947,000	739,200
Redemptions	(1,365,000)	(354,000)
Shares in issue at the end of the financial year	4,019,367	3,437,367

#### SPDR Bloomberg Barclays U.K. Gilt UCITS ETF

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	3,700,325	3,518,321
Subscriptions	1,007,500	1,099,004
Redemptions	(530,000)	(917,000)
Shares in issue at the end of the financial year	4,177,825	3,700,325

#### SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	383,480	341,280
Subscriptions	296,000	229,700
Redemptions	(87,000)	(187,500)
Shares in issue at the end of the financial year	592,480	383,480

#### SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF\*

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	671,080	1,617,480
Subscriptions	2,137,420	688,600
Redemptions	(2,808,500)	(1,635,000)
Shares in issue at the end of the financial year	-	671,080

\* The Fund terminated on 19 June 2020.

#### SPDR Bloomberg Barclays U.S. TIPS UCITS ETF

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	11,983,400	13,544,800
Subscriptions	6,797,500	3,996,700
Redemptions	(4,445,000)	(5,558,100)
Shares in issue at the end of the financial year	14,335,900	11,983,400

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 5. SHARE CAPITAL (CONTINUED)

<b>SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF</b>		
	<b>31 March 2021</b>	<b>31 March 2020</b>
Shares in issue at the beginning of the financial year	5,262,446	3,707,646
Subscriptions	6,052,000	3,529,000
Redemptions	(6,972,000)	(1,974,200)
Shares in issue at the end of the financial year	4,342,446	5,262,446

<b>SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF*</b>		
	<b>31 March 2021</b>	<b>31 March 2020</b>
Shares in issue at the beginning of the financial year	-	-
Subscriptions	3,030,000	-
Shares in issue at the end of the financial year	3,030,000	-

\* The Fund launched on 19 October 2020.

<b>SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF*</b>		
	<b>31 March 2021</b>	<b>31 March 2020</b>
Shares in issue at the beginning of the financial year	-	-
Subscriptions	184,765,000	-
Shares in issue at the end of the financial year	184,765,000	-

\* The Fund launched on 23 October 2020.

<b>SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF*</b>		
	<b>31 March 2021</b>	<b>31 March 2020</b>
Shares in issue at the beginning of the financial year	137,579	157,579
Subscriptions	203,065	14,500
Redemptions	(340,644)	(34,500)
Shares in issue at the end of the financial year	-	137,579

\* The Fund terminated on 19 June 2020.

<b>SPDR Dow Jones Global Real Estate UCITS ETF USD Unhedged (Acc)</b>		
	<b>31 March 2021</b>	<b>31 March 2020</b>
Shares in issue at the beginning of the financial year	9,770	-
Subscriptions	299,550	19,589
Redemptions	-	(9,819)
Shares in issue at the end of the financial year	309,320	9,770

<b>SPDR Dow Jones Global Real Estate UCITS ETF USD Unhedged (Dist)</b>		
	<b>31 March 2021</b>	<b>31 March 2020</b>
Shares in issue at the beginning of the financial year	28,719,538	17,124,538
Subscriptions	2,800,000	13,805,000
Redemptions	(24,852,091)	(2,210,000)
Shares in issue at the end of the financial year	6,667,447	28,719,538

<b>SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF</b>		
	<b>31 March 2021</b>	<b>31 March 2020</b>
Shares in issue at the beginning of the financial year	2,463,938	2,263,938
Subscriptions	100,000	2,000,000
Redemptions	(700,000)	(1,800,000)
Shares in issue at the end of the financial year	1,863,938	2,463,938

<b>SPDR FTSE U.K. All Share UCITS ETF GBP Unhedged (Acc)</b>		
	<b>31 March 2021</b>	<b>31 March 2020</b>
Shares in issue at the beginning of the financial year	9,296,673	9,549,835
Subscriptions	6,210,218	941,561
Redemptions	(2,362,968)	(1,194,723)
Shares in issue at the end of the financial year	13,143,923	9,296,673

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 5. SHARE CAPITAL (CONTINUED)

#### SPDR FTSE U.K. All Share UCITS ETF GBP Unhedged (Dist)

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	17,850,979	2,514,802
Subscriptions	20,578,115	20,975,460
Redemptions	(10,106,921)	(5,639,283)
Shares in issue at the end of the financial year	28,322,173	17,850,979

#### SPDR MSCI ACWI UCITS ETF EUR Hedged

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	4,316,987	-
Subscriptions	16,457,633	5,475,987
Redemptions	(6,894,295)	(1,159,000)
Shares in issue at the end of the financial year	13,880,325	4,316,987

#### SPDR MSCI ACWI UCITS ETF USD Hedged\*

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	-	-
Subscriptions	2,977,276	-
Redemptions	(51,000)	-
Shares in issue at the end of the financial year	2,926,276	-

\* The share class launched on 23 October 2020.

#### SPDR MSCI ACWI UCITS ETF USD Unhedged

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	13,215,375	11,960,000
Subscriptions	4,427,008	4,194,787
Redemptions	(3,278,357)	(2,939,412)
Shares in issue at the end of the financial year	14,364,026	13,215,375

#### SPDR MSCI ACWI IMI UCITS ETF

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	1,340,000	860,000
Subscriptions	480,000	480,000
Shares in issue at the end of the financial year	1,820,000	1,340,000

#### SPDR MSCI EM Asia UCITS ETF

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	12,440,000	10,680,000
Subscriptions	4,400,000	2,880,000
Redemptions	(320,000)	(1,120,000)
Shares in issue at the end of the financial year	16,520,000	12,440,000

#### SPDR MSCI Emerging Markets UCITS ETF

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	7,800,000	6,300,000
Subscriptions	500,000	1,700,000
Redemptions	(700,000)	(200,000)
Shares in issue at the end of the financial year	7,600,000	7,800,000

#### SPDR MSCI Emerging Markets Small Cap UCITS ETF

	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	990,000	1,055,000
Subscriptions	650,000	130,000
Redemptions	(65,000)	(195,000)
Shares in issue at the end of the financial year	1,575,000	990,000

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 5. SHARE CAPITAL (CONTINUED)

SPDR MSCI EMU UCITS ETF	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	4,360,000	6,880,000
Subscriptions	1,750,000	1,960,000
Redemptions	(1,050,000)	(4,480,000)
Shares in issue at the end of the financial year	5,060,000	4,360,000

SPDR MSCI Japan UCITS ETF EUR Hedged	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	100,000	200,000
Redemptions	-	(100,000)
Shares in issue at the end of the financial year	100,000	100,000

SPDR MSCI Japan UCITS ETF JPY Unhedged	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	100,000	100,000
Subscriptions	1,800,000	100,000
Redemptions	(100,000)	(100,000)
Shares in issue at the end of the financial year	1,800,000	100,000

SPDR MSCI World UCITS ETF	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	7,125,000	15,750,000
Subscriptions	20,625,000	12,000,000
Redemptions	(1,125,000)	(20,625,000)
Shares in issue at the end of the financial year	26,625,000	7,125,000

SPDR S&P 400 U.S. Mid Cap UCITS ETF	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	11,060,000	15,540,000
Subscriptions	4,270,000	1,330,000
Redemptions	(1,470,000)	(5,810,000)
Shares in issue at the end of the financial year	13,860,000	11,060,000

SPDR S&P 500 ESG Screened UCITS ETF	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	3,000,000	-
Subscriptions	10,400,000	3,000,000
Shares in issue at the end of the financial year	13,400,000	3,000,000

SPDR S&P 500 UCITS ETF EUR Hedged	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	14,832,099	1,134,067
Subscriptions	24,756,643	21,700,980
Redemptions	(9,323,344)	(8,002,948)
Shares in issue at the end of the financial year	30,265,398	14,832,099

SPDR S&P 500 UCITS ETF USD Unhedged	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	12,899,151	13,710,602
Subscriptions	2,511,761	2,647,149
Redemptions	(2,423,693)	(3,458,600)
Shares in issue at the end of the financial year	12,987,219	12,899,151

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 5. SHARE CAPITAL (CONTINUED)

SPDR S&P 500 Low Volatility UCITS ETF	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	7,000,000	5,800,000
Subscriptions	1,500,000	7,800,000
Redemptions	(5,100,000)	(6,600,000)
Shares in issue at the end of the financial year	3,400,000	7,000,000

SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	8,000,000	10,700,000
Subscriptions	2,200,000	1,000,000
Redemptions	(800,000)	(3,700,000)
Shares in issue at the end of the financial year	9,400,000	8,000,000

SPDR S&P Euro Dividend Aristocrats UCITS ETF	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	73,100,000	63,000,000
Subscriptions	9,500,000	36,700,000
Redemptions	(15,800,000)	(26,600,000)
Shares in issue at the end of the financial year	66,800,000	73,100,000

SPDR S&P Global Dividend Aristocrats UCITS ETF	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	18,600,000	12,400,000
Subscriptions	5,500,000	8,800,000
Redemptions	(3,000,000)	(2,600,000)
Shares in issue at the end of the financial year	21,100,000	18,600,000

SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	4,500,000	3,000,000
Subscriptions	800,000	2,400,000
Redemptions	(1,100,000)	(900,000)
Shares in issue at the end of the financial year	4,200,000	4,500,000

SPDR S&P U.K. Dividend Aristocrats UCITS ETF	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	10,100,000	7,600,000
Subscriptions	1,600,000	2,800,000
Redemptions	(1,200,000)	(300,000)
Shares in issue at the end of the financial year	10,500,000	10,100,000

SPDR S&P U.S. Dividend Aristocrats UCITS ETF EUR Hedged	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	3,323,871	-
Subscriptions	4,130,000	5,040,000
Redemptions	(4,279,999)	(1,716,129)
Shares in issue at the end of the financial year	3,173,872	3,323,871

SPDR S&P U.S. Dividend Aristocrats UCITS ETF USD Unhedged	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	54,269,955	51,590,000
Subscriptions	12,309,468	15,149,274
Redemptions	(21,649,141)	(12,469,319)
Shares in issue at the end of the financial year	44,930,282	54,269,955

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 5. SHARE CAPITAL (CONTINUED)

SPDR STOXX Global Low Volatility UCITS ETF*	31 March 2021	31 March 2020
Shares in issue at the beginning of the financial year	-	-
Subscriptions	400,000	-
Redemptions	(100,000)	-
Shares in issue at the end of the financial year	300,000	-

\* The Fund launched on 21 August 2020.

### 6. RELATED PARTIES

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

#### Entities with joint control

In the opinion of the Directors, the Investment Manager, Sub Distributor, Sub-Investment Manager, Global Distributor, Administrator, Transfer Agent and Registrar, Directors and Depository are all related parties to the Company. Please refer to Note 3, Fees and Expenses, for an explanation of the fee structure of the Company. All transactions were entered into in the normal course of business.

#### Directors

The Directors are entitled to receive fees and expenses, which form part of the TER rates as set out in Note 3. Total Directors' fees for the financial year amounted to USD 135,265 (31 March 2020: USD 128,221) of which USD Nil (31 March 2020: USD Nil) was payable at the financial year end.

Ms. Kathleen Gallagher and Ms. Ellen Needham did not receive any Director fees for the financial year ended 31 March 2021 and 31 March 2020.

The interests of the Directors in related parties are as follows:

Mr. Patrick Riley is a non-executive member of the Board of Trustees of SSGA mutual funds complex in the United States.

Ms. Kathleen Gallagher is a Managing Director (as of September 2017) at SSGA and is Head of SPDR ETF Model Portfolios in EMEA and Asia Pacific. Ms Gallagher also holds the position of Chief of Staff for the SPDR business in EMEA and APAC.

Ms. Ellen Needham is a Senior Managing Director of State Street Global Advisors; Head of Global Funds Management and President of SSGA Funds Management, Inc.

At 31 March 2021 the below Funds held shares in State Street Corporation which is the ultimate parent company of the Investment Manager:

Fund	Shares	Fair Value
SPDR MSCI ACWI UCITS ETF	18,165	1,526,042
SPDR MSCI ACWI IMI UCITS ETF	3,883	326,211
SPDR MSCI World UCITS ETF	4,827	405,516
SPDR S&P 500 ESG Screened UCITS ETF	3,831	321,842
SPDR S&P 500 UCITS ETF	58,828	4,942,142

At 31 March 2020 the below Funds held shares in State Street Corporation.

Fund	Shares	Fair Value
SPDR MSCI ACWI UCITS ETF	15,145	806,774
SPDR MSCI ACWI IMI UCITS ETF	2,816	150,008
SPDR MSCI World UCITS ETF	1,339	71,329
SPDR S&P 500 ESG Screened UCITS ETF	899	47,890
SPDR S&P 500 UCITS ETF	56,416	3,005,280

For the SPDR MSCI ACWI UCITS ETF fund, purchases for State Street Corporation shares during the financial year ended 31 March 2021 were USD 390,005 (31 March 2020: USD 296,873) and sales USD 158,171 (31 March 2020: USD 157,502), for the SPDR MSCI ACWI IMI UCITS ETF fund, purchases for the same shares and for the same period, were USD 71,399 (31 March 2020: USD 66,423) and sales USD Nil (31 March 2020: USD Nil), for the SPDR MSCI World UCITS ETF fund, purchases for the same shares and for the same period, were USD 256,466 (31 March 2020: USD 163,797) and sales USD 15,717 (31 March 2020: USD 280,478), for the SPDR S&P 500 ESG Screened UCITS ETF fund, purchases for the same shares and for the same period, were USD 207,625 (31 March 2020: USD 61,723) and sales USD 8,479 (31 March 2020: USD 555) and for the SPDR S&P 500 UCITS ETF fund, purchases for the same shares and for the same period, were USD 741,933 (31 March 2020: USD 863,648) and sales USD 625,011 (31 March 2020: USD 908,868).

### 7. DISTRIBUTIONS

The following Funds distribute semi-annually in or around January and July and made distributions, as detailed overleaf, during the financial year ended 31 March 2021:



## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 7. DISTRIBUTIONS (CONTINUED)

Fund	February 2021	August 2020	Total
SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF	EUR 3,964,517	EUR 3,220,961	EUR 7,185,478
SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF	USD 656,506	USD 886,170	USD 1,542,676
SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF	USD 4,366,456	USD 3,753,852	USD 8,120,308
SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF	USD 514,694	USD 1,348,714	USD 1,863,408
SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF	GBP 336,536	GBP 778,121	GBP 1,114,657
SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF	USD 1,197,169	USD 967,562	USD 2,164,731
SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF	USD 105,677	USD 159,293	USD 264,970
SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF	USD 51,538	USD 238,085	USD 289,623
SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF	EUR 29,038	EUR 32,360	EUR 61,398
SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF	USD 2,174,317	USD 2,495,045	USD 4,669,362
SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF	USD 204,302	USD 138,404	USD 342,706
SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF	GBP 512,424	GBP 438,615	GBP 951,039
SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF	USD 3,139,941	USD 1,776,322	USD 4,916,263
SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF	USD 66,563,332	USD 51,380,243	USD 117,943,575
SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF	EUR 1,279,815	EUR 1,308,939	EUR 2,588,754
SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF	EUR 2,347,706	EUR 2,412,304	EUR 4,760,010
SPDR Bloomberg Barclays Euro Government Bond UCITS ETF	EUR 484,824	EUR 1,079,761	EUR 1,564,585
SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF	EUR 13,977,696	EUR 12,582,492	EUR 26,560,188
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF - EUR Hedged	EUR 1,470,375	EUR 1,466,692	EUR 2,937,067
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF - GBP Hedged	GBP 491,205	GBP 390,746	GBP 881,951
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF - USD Hedged	USD 4,475,040	USD 148,686	USD 4,623,726

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 7. DISTRIBUTIONS (CONTINUED)

Fund	February 2021	August 2020	Total
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF - USD Unhedged	USD 2,524,637	USD 2,915,360	USD 5,439,997
SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF	GBP 2,979,738	GBP 3,397,912	GBP 6,377,650
SPDR Bloomberg Barclays U.K. Gilt UCITS ETF	GBP 1,076,638	GBP 1,137,172	GBP 2,213,810
SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF	USD 541,563	USD 620,848	USD 1,162,411
SPDR Bloomberg Barclays U.S. TIPS UCITS ETF	USD 5,337,146	-	USD 5,337,146
SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF	USD 2,396,540	USD 7,698,879	USD 10,095,419
SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF	USD 1,475,350	USD 2,034,340	USD 3,509,690
SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF	USD 2,270,520	USD 3,850,240	USD 6,120,760

The following Funds distribute semi-annually in or around March and September and made distributions, as detailed below, during the financial year ended 31 March 2021:

Fund	March 2021	September 2020	Total
SPDR FTSE U.K. All Share UCITS ETF	GBP 1,022,445	GBP 929,307	GBP 1,951,752
SPDR S&P Euro Dividend Aristocrats UCITS ETF	EUR 5,766,240	EUR 36,743,840	EUR 42,510,080

Fund	March 2021	September 2020	Total
SPDR S&P U.K. Dividend Aristocrats UCITS ETF	GBP 1,081,920	GBP 1,795,400	GBP 2,877,320

The following Funds distribute quarterly in or around March, June, September and December and made distributions, as detailed below, during the financial year ended 31 March 2021:

Fund	March 2021	December 2020
SPDR Dow Jones Global Real Estate UCITS ETF	USD 916,816	USD 1,134,358
SPDR S&P 500 UCITS ETF	USD 14,420,734	USD 15,616,844
SPDR S&P U.S. Dividend Aristocrats UCITS ETF - EUR Hedged	EUR 165,704	EUR 69,890
SPDR S&P U.S. Dividend Aristocrats UCITS ETF - USD Unhedged	USD 17,792,307	USD 17,371,479

Fund	September 2020	June 2020	Total
SPDR Dow Jones Global Real Estate UCITS ETF	USD 1,283,948	USD 1,453,493	USD 4,788,615
SPDR S&P 500 UCITS ETF	USD 14,801,497	USD 15,535,956	USD 60,375,031
SPDR S&P U.S. Dividend Aristocrats UCITS ETF - EUR Hedged	EUR 153,499	EUR 128,456	EUR 517,549
SPDR S&P U.S. Dividend Aristocrats UCITS ETF - USD Unhedged	USD 13,475,420	USD 14,713,457	USD 63,352,663

SPDR Global Dividend Aristocrats UCITS ETF may distribute quarterly in or around January, April, July and October and made the following distributions, as detailed below, during the financial year ended 31 March 2021:

Fund	February 2021	November 2020
SPDR S&P Global Dividend Aristocrats UCITS ETF	USD 5,384,700	USD 5,154,960

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 7. DISTRIBUTIONS (CONTINUED)

Fund	August 2020	May 2020	Total
SPDR S&P Global Dividend Aristocrats UCITS ETF	USD 5,378,560	USD 6,446,440	USD 22,364,660

The Company's total distribution for the financial year ended 31 March 2021 amounted to 454,776,114 (31 March 2020: USD 546,766,420).

SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF did not have income to distribute due to bond amortisation.

The remaining Funds of the Company do not make distributions.

The following Funds distribute semi-annually in or around January and July and made distributions, as detailed below, during the financial year ended 31 March 2020:

Fund	February 2020	August 2019	Total
SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF	EUR 2,736,608	EUR 2,451,301	EUR 5,187,909
SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF	USD 1,415,887	USD 1,755,406	USD 3,171,293
SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF	USD 3,115,940	USD 2,622,622	USD 5,738,562
SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF	USD 2,174,339	USD 1,968,092	USD 4,142,431
SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF	GBP 1,019,499	GBP 1,532,971	GBP 2,552,470
SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF	USD 877,529	USD 680,685	USD 1,558,214

Fund	February 2020	August 2019	Total
SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF	USD 176,177	USD 158,383	USD 334,560
SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF	EUR 3,722	EUR 6,188	EUR 9,910
SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF	USD 326,288	USD 202,404	USD 528,692
SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF	EUR 32,750	EUR 48,888	EUR 81,638
SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF	USD 2,829,715	USD 2,383,726	USD 5,213,441
SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF	USD 148,921	USD 144,897	USD 293,818
SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF	GBP 508,833	GBP 278,985	GBP 787,818
SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF	USD 2,932,648	USD 2,230,583	USD 5,163,231
SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF	USD 90,832,314	USD 78,432,254	USD 169,264,568
SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF	EUR 1,492,372	EUR 1,465,282	EUR 2,957,654
SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF	EUR 2,038,946	EUR 2,143,683	EUR 4,182,629

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 7. DISTRIBUTIONS (CONTINUED)

Fund	February 2020	August 2019	Total
SPDR Bloomberg Barclays Euro Government Bond UCITS ETF	EUR 1,456,240	EUR 1,586,652	EUR 3,042,892
SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF	EUR 13,922,840	EUR 12,314,562	EUR 26,237,402
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF - EUR Hedged	EUR 2,201,706	EUR 606,153	EUR 2,807,859
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF - GBP Hedged	GBP 452,279	GBP 383,387	GBP 835,666
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF - USD Hedged	USD 86,189	USD 37,218	USD 123,407
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF - USD Unhedged	USD 2,185,723	USD 2,867,141	USD 5,052,864
SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF	GBP 3,059,026	GBP 2,676,932	GBP 5,735,958
SPDR Bloomberg Barclays U.K. Gilt UCITS ETF	GBP 1,251,455	GBP 1,245,497	GBP 2,496,952
SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF	USD 595,282	USD 601,219	USD 1,196,501
SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF	USD 416,107	USD 909,024	USD 1,325,131

Fund	February 2020	August 2019	Total
SPDR Bloomberg Barclays U.S. TIPS UCITS ETF	USD 3,126,043	USD 5,646,042	USD 8,772,085
SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF	USD 5,001,294	USD 5,474,274	USD 10,475,568
SPDR ICE BofAML Emerging Markets Corporate Bond UCITS ETF	USD 285,902	USD 318,751	USD 604,653
SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF	USD 2,058,240	USD 4,128,960	USD 6,187,200
SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF	USD 2,578,300	USD 2,623,780	USD 5,202,080

The following Funds distribute semi-annually in or around March and September and made distributions as below during the financial year ended 31 March 2020:

Fund	March 2020	October 2019	Total
SPDR FTSE U.K. All Share UCITS ETF	GBP 1,419,310	GBP 1,453,088	GBP 2,872,398
SPDR S&P Euro Dividend Aristocrats UCITS ETF	EUR 3,544,110	EUR 48,715,500	EUR 52,259,610
SPDR S&P U.K. Dividend Aristocrats UCITS ETF	GBP 1,448,340	GBP 2,708,940	GBP 4,157,280

The following Funds distribute quarterly in or around March, June, September and December and made distributions, as detailed below, during the financial year ended 31 March 2020.

Fund	March 2020	December 2019
SPDR Dow Jones Global Real Estate UCITS ETF	USD 6,080,875	USD 4,872,455
SPDR S&P 500 UCITS ETF	USD 16,992,093	USD 16,460,904

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 7. DISTRIBUTIONS (CONTINUED)

Fund	March 2020	December 2019
SPDR S&P U.S. Dividend Aristocrats UCITS ETF - EUR Hedged*	EUR 141,889	EUR 115,575
SPDR S&P U.S. Dividend Aristocrats UCITS ETF - USD Unhedged	USD 18,366,884	USD 19,331,255

Fund	September 2019	June 2019	Total
SPDR Dow Jones Global Real Estate UCITS ETF	USD 6,516,349	USD 5,907,511	USD 23,377,190
SPDR S&P 500 UCITS ETF	USD 14,637,660	USD 17,363,747	USD 65,454,404
SPDR S&P U.S. Dividend Aristocrats UCITS ETF - EUR Hedged*	EUR 94,448	-	EUR 351,912
SPDR S&P U.S. Dividend Aristocrats UCITS ETF - USD Unhedged	USD 17,591,285	USD 15,991,643	USD 71,281,067

\*The share class launched on 14 June 2019.

SPDR Global Dividend Aristocrats UCITS ETF may distribute quarterly in or around January, April, July and October and made the following distributions, as detailed below, during the financial year ended 31 March 2020:

Fund	February 2020	November 2019
SPDR S&P Global Dividend Aristocrats UCITS ETF	USD 4,297,020	USD 5,190,480

Fund	September 2019	May 2019	Total
SPDR S&P Global Dividend Aristocrats UCITS ETF	USD 6,991,080	USD 3,337,880	USD 19,816,460

SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF did not have income to distribute due to bond amortisation.

The remaining Funds of the Company do not make distributions.

### 8. SOFT COMMISSION ARRANGEMENTS AND DIRECTED BROKERAGE

Neither the Company nor the Investment Manager or Sub Investment Manager have entered into any soft commission arrangements or directed brokerage services with respect to the Company for the financial year end 31 March 2021 (31 March 2020: Nil).

### 9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES THROUGH PROFIT OR LOSS

Year ended 31 March 2021 and 31 March 2020

#### Net gain/(loss) on investment activities

SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF	31 March 2021	31 March 2020
	EUR	EUR

Net realised gain/(loss) on: Investments (1,775,954) (6,150,055)

Net movement in unrealised gain/(loss): Investments 58,060,962 (52,925,589)

Net gain/(loss) on investment activities 56,285,008 (59,075,644)

SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF	31 March 2021	31 March 2020
	USD	USD

Net realised gain/(loss) on: Investments 142,467 222,078

Net movement in unrealised gain/(loss): Investments 1,339,555 (1,212,165)

Net gain/(loss) on investment activities 1,482,022 (990,087)

SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF	31 March 2021	31 March 2020
	USD	USD

Net realised gain/(loss) on: Investments (2,513,212) (2,392,672)

Net movement in unrealised gain/(loss): Investments 18,126,327 (13,615,360)

Net gain/(loss) on investment activities 15,613,115 (16,008,032)

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES THROUGH PROFIT OR LOSS (CONTINUED)

Year ended 31 March 2021 and 31 March 2020 (continued)

#### Net gain/(loss) on investment activities (continued)

SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF	31 March 2021	31 March 2020
	USD	USD

<b>Net realised gain/(loss) on:</b>		
Investments	59,171	66,759
Foreign currency exchange	(290,901)	6,409,259

<b>Net movement in unrealised gain/(loss):</b>		
Investments	(83,498)	90,047
Foreign currency exchange	2,911,839	(2,722,884)

<b>Net gain on investment activities</b>	<b>2,596,611</b>	<b>3,843,181</b>
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SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF	31 March 2021	31 March 2020
	EUR	EUR

<b>Net realised gain/(loss) on:</b>		
Investments	2,748,087	2,375,031
Foreign currency exchange	-	(5)

<b>Net movement in unrealised gain/(loss):</b>		
Investments	4,042,597	(4,816,131)
Foreign currency exchange	2	(2)

<b>Net gain/(loss) on investment activities</b>	<b>6,790,686</b>	<b>(2,441,107)</b>
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SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF	31 March 2021	31 March 2020
	USD	USD

<b>Net realised gain/(loss) on:</b>		
Investments	3,021,990	2,026,546

<b>Net movement in unrealised gain/(loss):</b>		
Investments	(4,098,119)	3,901,549

<b>Net (loss)/gain on investment activities</b>	<b>(1,076,129)</b>	<b>5,928,095</b>
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SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF	31 March 2021	31 March 2020
	GBP	GBP

<b>Net realised gain/(loss) on:</b>		
Investments	2,711,594	1,293,630

<b>Net movement in unrealised gain/(loss):</b>		
Investments	(4,803,593)	2,785,937

<b>Net (loss)/gain on investment activities</b>	<b>(2,091,999)</b>	<b>4,079,567</b>
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SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF	31 March 2021	31 March 2020
	USD	USD

<b>Net realised gain/(loss) on:</b>		
Investments	924,758	973,315

<b>Net movement in unrealised gain/(loss):</b>		
Investments	2,420,970	(1,249,453)

<b>Net gain/(loss) on investment activities</b>	<b>3,345,728</b>	<b>(276,138)</b>
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SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF	31 March 2021	31 March 2020
	USD	USD

<b>Net realised gain/(loss) on:</b>		
Investments	446,037	413,074

<b>Net movement in unrealised gain/(loss):</b>		
Investments	(1,057,585)	913,536

<b>Net (loss)/gain on investment activities</b>	<b>(611,548)</b>	<b>1,326,610</b>
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SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF	31 March 2021*	31 March 2020
	EUR	EUR

<b>Net realised gain/(loss) on:</b>		
Investments	39,681	49,460

<b>Net movement in unrealised gain/(loss):</b>		
Investments	(27,688)	(16,826)

<b>Net gain on investment activities</b>	<b>11,993</b>	<b>32,634</b>
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\* The Fund terminated on 19 June 2020.

SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF	31 March 2021	31 March 2020
	USD	USD

<b>Net realised gain/(loss) on:</b>		
Investments	2,558,778	1,335,457

<b>Net movement in unrealised gain/(loss):</b>		
Investments	(3,386,223)	2,566,127

<b>Net (loss)/gain on investment activities</b>	<b>(827,445)</b>	<b>3,901,584</b>
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## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES THROUGH PROFIT OR LOSS (CONTINUED)

Year ended 31 March 2021 and 31 March 2020 (continued)

Net gain/(loss) on investment activities (continued)

SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF	31 March 2021	31 March 2020
	EUR	EUR

Net realised gain/(loss) on: Investments	410,895	377,704
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Net movement in unrealised gain/(loss): Investments	(95,301)	(64,374)
<b>Net gain on investment activities</b>	<b>315,594</b>	<b>313,330</b>

SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF	31 March 2021	31 March 2020
	USD	USD

Net realised gain/(loss) on: Investments	7,387,645	4,917,766
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Net movement in unrealised gain/(loss): Investments	3,223,762	485,302
<b>Net gain on investment activities</b>	<b>10,611,407</b>	<b>5,403,068</b>

SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF	31 March 2021	31 March 2020
	USD	USD

Net realised gain/(loss) on: Investments	610,238	1,030,510
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Net movement in unrealised gain/(loss): Investments	(4,929,977)	2,501,742
<b>Net (loss)/gain on investment activities</b>	<b>(4,319,739)</b>	<b>3,532,252</b>

SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF	31 March 2021	31 March 2020
	GBP	GBP

Net realised gain/(loss) on: Investments	1,444,251	2,032,843
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Net movement in unrealised gain/(loss): Investments	(15,377,036)	6,396,084
<b>Net (loss)/gain on investment activities</b>	<b>(13,932,785)</b>	<b>8,428,927</b>

SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF	31 March 2021	31 March 2020
	USD	USD

Net realised gain/(loss) on: Investments	(8,594,069)	(2,423,633)
Foreign currency exchange	(170,261)	(112,785)

Net movement in unrealised gain/(loss): Investments	18,319,932	(18,847,738)
Foreign currency exchange	208,622	(224,302)

<b>Net gain/(loss) on investment activities</b>	<b>9,764,224</b>	<b>(21,608,458)</b>
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SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF	31 March 2021	31 March 2020
	USD	USD

Net realised gain/(loss) on: Investments	(48,169,901)	(148,262,988)
Foreign currency exchange	1,897,951	(8,584,221)

Net movement in unrealised gain/(loss): Investments	165,323,910	(233,184,829)
Foreign currency exchange	(3,384,859)	(4,178,298)

<b>Net gain/(loss) on investment activities</b>	<b>115,667,101</b>	<b>(394,210,336)</b>
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SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF	31 March 2021	31 March 2020
	EUR	EUR

Net realised gain/(loss) on: Investments	3,425,905	3,526,362
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Net movement in unrealised gain/(loss): Investments	9,224,955	2,029,681
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<b>Net gain on investment activities</b>	<b>12,650,860</b>	<b>5,556,043</b>
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SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF	31 March 2021	31 March 2020
	EUR	EUR

Net realised gain/(loss) on: Investments	5,682,379	4,219,936
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Net movement in unrealised gain/(loss): Investments	32,173,497	(23,397,073)
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<b>Net gain/(loss) on investment activities</b>	<b>37,855,876</b>	<b>(19,177,137)</b>
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## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES THROUGH PROFIT OR LOSS (CONTINUED)

Year ended 31 March 2021 and 31 March 2020 (continued)

Net gain/(loss) on investment activities (continued)

SPDR Bloomberg Barclays Euro Government Bond UCITS ETF	31 March 2021	31 March 2020
	EUR	EUR

Net realised gain/(loss) on: Investments	8,107,708	8,072,338
Net movement in unrealised gain/(loss): Investments	18,592,674	(7,361,947)
<b>Net gain on investment activities</b>	<b>26,700,382</b>	<b>710,391</b>

SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF	31 March 2021	31 March 2020
	EUR	EUR

Net realised gain/(loss) on: Investments	(2,954,844)	(15,440,674)
Net movement in unrealised gain/(loss): Investments	119,572,844	(98,695,493)
<b>Net gain/(loss) on investment activities</b>	<b>116,618,000</b>	<b>(114,136,167)</b>

SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF	31 March 2021	31 March 2020
	USD	USD

Net realised gain/(loss) on: Investments	315,331	4,912,384
Foreign currency exchange	(1,298,820)	(6,738,142)
Net movement in unrealised gain/(loss): Investments	(1,486,438)	3,224,558
Foreign currency exchange	13,349,392	(812,224)
<b>Net gain on investment activities</b>	<b>10,879,465</b>	<b>586,576</b>

SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF	31 March 2021	31 March 2020
	GBP	GBP

Net realised gain/(loss) on: Investments	4,703,089	589,295
Net movement in unrealised gain/(loss): Investments	10,727,122	(6,509,023)
<b>Net gain/(loss) on investment activities</b>	<b>15,430,211</b>	<b>(5,919,728)</b>

SPDR Bloomberg Barclays U.K. Gilt UCITS ETF	31 March 2021	31 March 2020
	GBP	GBP

Net realised gain/(loss) on: Investments	4,410,590	4,985,562
Net movement in unrealised gain/(loss): Investments	(21,664,918)	13,543,158
<b>Net (loss)/gain on investment activities</b>	<b>(17,254,328)</b>	<b>18,528,720</b>

SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF	31 March 2021	31 March 2020
	USD	USD

Net realised gain/(loss) on: Investments	245,025	784,827
Net movement in unrealised gain/(loss): Investments	(1,451,826)	1,662,109
<b>Net (loss)/gain on investment activities</b>	<b>(1,206,801)</b>	<b>2,446,936</b>

SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF	31 March 2021*	31 March 2020
	USD	USD

Net realised gain/(loss) on: Investments	1,339,047	3,330,786
Net movement in unrealised gain/(loss): Investments	510,625	(1,538,303)
<b>Net gain on investment activities</b>	<b>1,849,672</b>	<b>1,792,483</b>

\* The Fund terminated on 19 June 2020.

SPDR Bloomberg Barclays U.S. TIPS UCITS ETF	31 March 2021	31 March 2020
	USD	USD

Net realised gain/(loss) on: Investments	11,173,670	5,450,113
Net movement in unrealised gain/(loss): Investments	11,048,269	12,166,862
<b>Net gain on investment activities</b>	<b>22,221,939</b>	<b>17,616,975</b>



## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES THROUGH PROFIT OR LOSS (CONTINUED)

Year ended 31 March 2021 and 31 March 2020 (continued)

Net gain/(loss) on investment activities (continued)

SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF	31 March 2021	31 March 2020
	USD	USD
<b>Net realised gain/(loss) on:</b>		
Investments	22,178,742	9,028,082
<b>Net movement in unrealised gain/(loss):</b>		
Investments	(57,862,025)	43,315,974
Futures contracts	114	-
Foreign currency exchange	9	-
<b>Net (loss)/gain on investment activities</b>	<b>(35,683,160)</b>	<b>52,344,056</b>

SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF	31 March 2021*
	EUR
<b>Net realised gain/(loss) on:</b>	
Investments	(8,022)
<b>Net movement in unrealised gain/(loss):</b>	
Investments	(747,691)
<b>Net loss on investment activities</b>	<b>(755,713)</b>

\* The Fund launched on 19 October 2020.

SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF	31 March 2021*
	USD
<b>Net realised gain/(loss) on:</b>	
Investments	2,372,640
<b>Net movement in unrealised gain/(loss):</b>	
Investments	(158,320,234)
<b>Net loss on investment activities</b>	<b>(155,947,594)</b>

\* The Fund launched on 23 October 2020.

SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF	31 March 2021*	31 March 2020
	USD	USD
<b>Net realised gain/(loss) on:</b>		
Investments	379,372	183,127
Futures contracts	2,531	-
<b>Net movement in unrealised gain/(loss):</b>		
Investments	715,038	(886,410)
Futures contracts	(4)	-
<b>Net gain/(loss) on investment activities</b>	<b>1,096,937</b>	<b>(703,283)</b>

\* The Fund terminated on 19 June 2020.

SPDR Dow Jones Global Real Estate UCITS ETF	31 March 2021	31 March 2020
	USD	USD
<b>Net realised gain/(loss) on:</b>		
Investments	(198,996,895)	(393,427)
Futures contracts	938,569	-
Foreign currency exchange	54,410	(204,331)
<b>Net movement in unrealised gain/(loss):</b>		
Investments	252,432,596	(269,912,459)
Futures contracts	1,860	-
Foreign currency exchange	(869)	3,479
<b>Net gain/(loss) on investment activities</b>	<b>54,429,671</b>	<b>(270,506,738)</b>

SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF	31 March 2021	31 March 2020
	EUR	EUR
<b>Net realised gain/(loss) on:</b>		
Investments	(1,780,910)	1,508,755
Foreign currency exchange	1,813	(3,886)
<b>Net movement in unrealised gain/(loss):</b>		
Investments	12,065,637	(20,185,019)
Foreign currency exchange	(132)	719
<b>Net gain/(loss) on investment activities</b>	<b>10,286,408</b>	<b>(18,679,431)</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES THROUGH PROFIT OR LOSS (CONTINUED)

Year ended 31 March 2021 and 31 March 2020 (continued)

Net gain/(loss) on investment activities (continued)

SPDR FTSE U.K. All Share UCITS ETF	31 March 2021	31 March 2020
	GBP	GBP
<b>Net realised gain/(loss) on:</b>		
Investments	(14,334,984)	135,942
Futures contracts	1,101,902	(1,299,639)
Foreign currency exchange	(508)	56,796
<b>Net movement in unrealised gain/(loss):</b>		
Investments	110,179,758	(126,679,797)
Futures contracts	(590,170)	449,412
Foreign currency exchange	(23,130)	28,397
<b>Net gain/(loss) on investment activities</b>	<b>96,332,868</b>	<b>(127,308,889)</b>

SPDR MSCI ACWI UCITS ETF	31 March 2021	31 March 2020
	USD	USD
<b>Net realised gain/(loss) on:</b>		
Investments	(4,212,235)	12,708,156
Futures contracts	4,933,910	(1,817,642)
Foreign currency exchange	4,067,049	(904,837)
<b>Net movement in unrealised gain/(loss):</b>		
Investments	808,546,281	(227,792,243)
Futures contracts	(123,985)	10,653
Foreign currency exchange	(4,024,289)	114,913
<b>Net gain/(loss) on investment activities</b>	<b>809,186,731</b>	<b>(217,681,000)</b>

SPDR MSCI ACWI IMI UCITS ETF	31 March 2021	31 March 2020
	USD	USD
<b>Net realised gain/(loss) on:</b>		
Investments	2,020,406	390,109
Futures contracts	592,644	(466,786)
Foreign currency exchange	72,852	(67,512)
<b>Net movement in unrealised gain/(loss):</b>		
Investments	96,338,128	(27,877,339)
Futures contracts	(76,382)	(13,244)
Foreign currency exchange	30,015	(29,507)
<b>Net gain/(loss) on investment activities</b>	<b>98,977,663</b>	<b>(28,064,279)</b>

SPDR MSCI EM Asia UCITS ETF	31 March 2021	31 March 2020
	USD	USD
<b>Net realised gain/(loss) on:</b>		
Investments	3,489,639	(3,600,126)
Futures contracts	1,793,665	(405,215)
Foreign currency exchange	(332,339)	(386,713)
<b>Net movement in unrealised gain/(loss):</b>		
Investments	452,605,256	(115,494,389)
Futures contracts	146,470	34,425
Foreign currency exchange	(20,045)	(57,621)
<b>Net gain/(loss) on investment activities</b>	<b>457,682,646</b>	<b>(119,909,639)</b>

SPDR MSCI Emerging Markets UCITS ETF	31 March 2021	31 March 2020
	USD	USD
<b>Net realised gain/(loss) on:</b>		
Investments	(7,447,357)	(1,093,393)
Futures contracts	1,317,375	(274,337)
Foreign currency exchange	(18,482)	(218,339)
<b>Net movement in unrealised gain/(loss):</b>		
Investments	189,007,175	(81,432,580)
Futures contracts	37,959	9,532
Foreign currency exchange	41,829	(63,142)
<b>Net gain/(loss) on investment activities</b>	<b>182,938,499</b>	<b>(83,072,259)</b>

SPDR MSCI Emerging Markets Small Cap UCITS ETF	31 March 2021	31 March 2020
	USD	USD
<b>Net realised gain/(loss) on:</b>		
Investments	4,790,032	(2,777,097)
Foreign currency exchange	(42,154)	(56,549)
<b>Net movement in unrealised gain/(loss):</b>		
Investments	47,206,508	(21,052,712)
Foreign currency exchange	9,561	(8,115)
<b>Net gain/(loss) on investment activities</b>	<b>51,963,947</b>	<b>(23,894,473)</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES THROUGH PROFIT OR LOSS (CONTINUED)

Year ended 31 March 2021 and 31 March 2020 (continued)

Net gain/(loss) on investment activities (continued)

SPDR MSCI EMU UCITS ETF	31 March 2021	31 March 2020
	EUR	EUR
<b>Net realised gain/(loss) on:</b>		
Investments	396,304	7,861,733
Futures contracts	164,609	(190,468)
Foreign currency exchange	658	4,921
<b>Net movement in unrealised gain/(loss):</b>		
Investments	78,627,300	(47,832,234)
Futures contracts	(60,192)	44,054
Foreign currency exchange	610	(1,720)
<b>Net gain/(loss) on investment activities</b>	<b>79,129,289</b>	<b>(40,113,714)</b>

SPDR MSCI Japan UCITS ETF	31 March 2021	31 March 2020
	JPY	JPY
<b>Net realised gain/(loss) on:</b>		
Investments	114,866,413	(3,893,265)
Futures contracts	8,347,053	(2,461,492)
Foreign currency exchange	38,400,786	(38,094,542)
<b>Net movement in unrealised gain/(loss):</b>		
Investments	1,857,961,975	(87,449,466)
Futures contracts	92,020	31,878
Foreign currency exchange	2,956,064	16,925,261
<b>Net gain/(loss) on investment activities</b>	<b>2,022,624,311</b>	<b>(114,941,626)</b>

SPDR MSCI World UCITS ETF	31 March 2021	31 March 2020
	USD	USD
<b>Net realised gain/(loss) on:</b>		
Investments	3,536,372	18,666,170
Futures contracts	1,148,301	(180,372)
Foreign currency exchange	63,901	(20,022)
<b>Net movement in unrealised gain/(loss):</b>		
Investments	120,165,206	(21,856,302)
Futures contracts	89,770	(23,273)
Foreign currency exchange	(15,571)	3,667
<b>Net gain/(loss) on investment activities</b>	<b>124,987,979</b>	<b>(3,410,132)</b>

SPDR S&P 400 U.S. Mid Cap UCITS ETF	31 March 2021	31 March 2020
	USD	USD
<b>Net realised gain/(loss) on:</b>		
Investments	52,063,863	27,062,264
Futures contracts	496,066	(190,220)
<b>Net movement in unrealised gain/(loss):</b>		
Investments	368,107,774	(168,264,370)
Futures contracts	(19,994)	4,512
<b>Net gain/(loss) on investment activities</b>	<b>420,647,709</b>	<b>(141,387,814)</b>

SPDR S&P 500 ESG Screened UCITS ETF	31 March 2021	31 March 2020
	USD	USD
<b>Net realised gain/(loss) on:</b>		
Investments	717,119	5,560
Futures contracts	35,645	-
<b>Net movement in unrealised gain/(loss):</b>		
Investments	58,292,623	(10,036,454)
Futures contracts	2,652	-
<b>Net gain/(loss) on investment activities</b>	<b>59,048,039</b>	<b>(10,030,894)</b>

SPDR S&P 500 UCITS ETF	31 March 2021	31 March 2020
	USD	USD
<b>Net realised gain/(loss) on:</b>		
Investments	200,448,681	119,444,538
Futures contracts	2,812,790	(1,156,239)
Foreign currency exchange	14,060,111	(2,997,496)
<b>Net movement in unrealised gain/(loss):</b>		
Investments	1,718,980,648	(497,425,408)
Futures contracts	(91,765)	(21,401)
Foreign currency exchange	(10,986,846)	130,572
<b>Net gain/(loss) on investment activities</b>	<b>1,925,223,619</b>	<b>(382,025,434)</b>

SPDR S&P 500 Low Volatility UCITS ETF	31 March 2021	31 March 2020
	USD	USD
<b>Net realised gain/(loss) on:</b>		
Investments	(15,504,844)	38,838,582
Futures contracts	290,667	(27,728)
<b>Net movement in unrealised gain/(loss):</b>		
Investments	75,602,721	(70,661,855)
Futures contracts	6,935	(13,225)
<b>Net gain/(loss) on investment activities</b>	<b>60,395,479</b>	<b>(31,864,226)</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES THROUGH PROFIT OR LOSS (CONTINUED)

Year ended 31 March 2021 and 31 March 2020 (continued)

Net gain/(loss) on investment activities (continued)

SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF	31 March 2021	31 March 2020
	USD	USD
<b>Net realised gain/(loss) on:</b>		
Investments	(3,553,707)	(6,824,924)
Futures contracts	272,331	(120,608)
Foreign currency exchange	(49,930)	(92,439)
<b>Net movement in unrealised gain/(loss):</b>		
Investments	41,078,203	(34,362,013)
Futures contracts	(22,072)	(193)
Foreign currency exchange	(41,926)	5,280
<b>Net gain/(loss) on investment activities</b>	<b>37,682,899</b>	<b>(41,394,897)</b>
<b>SPDR S&amp;P Euro Dividend Aristocrats UCITS ETF</b>	<b>31 March 2021</b>	<b>31 March 2020</b>
	EUR	EUR
<b>Net realised gain/(loss) on:</b>		
Investments	(270,380,943)	(48,419,628)
Futures contracts	4,023,418	(2,772,390)
Foreign currency exchange	(1,091)	-
<b>Net movement in unrealised gain/(loss):</b>		
Investments	557,667,008	(467,703,939)
Futures contracts	(778,001)	742,512
Foreign currency exchange	13,248	-
<b>Net gain/(loss) on investment activities</b>	<b>290,543,639</b>	<b>(518,153,445)</b>
<b>SPDR S&amp;P Global Dividend Aristocrats UCITS ETF</b>	<b>31 March 2021</b>	<b>31 March 2020</b>
	USD	USD
<b>Net realised gain/(loss) on:</b>		
Investments	(64,932,306)	26,024,079
Futures contracts	1,680,869	(1,003,146)
Foreign currency exchange	64,113	(218,213)
<b>Net movement in unrealised gain/(loss):</b>		
Investments	251,415,245	(200,443,735)
Futures contracts	(190,651)	177,391
Foreign currency exchange	16,996	(25,579)
<b>Net gain/(loss) on investment activities</b>	<b>188,054,266</b>	<b>(175,489,203)</b>

SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF	31 March 2021	31 March 2020
	USD	USD
<b>Net realised gain/(loss) on:</b>		
Investments	(1,383,214)	1,696,429
Futures contracts	610,082	(359,437)
Foreign currency exchange	65,343	(122,699)

SPDR S&P U.K. Dividend Aristocrats UCITS ETF	31 March 2021	31 March 2020
	GBP	GBP
<b>Net movement in unrealised gain/(loss):</b>		
Investments	58,517,988	(47,207,934)
Futures contracts	(6,938)	34,786
Foreign currency exchange	(12,537)	4,860
<b>Net gain/(loss) on investment activities</b>	<b>57,790,724</b>	<b>(45,953,995)</b>

SPDR S&P U.S. Dividend Aristocrats UCITS ETF	31 March 2021	31 March 2020
	USD	USD
<b>Net realised gain/(loss) on:</b>		
Investments	(11,359,619)	(4,156,501)
Futures contracts	234,396	(81,360)

SPDR S&P U.S. Dividend Aristocrats UCITS ETF	31 March 2021	31 March 2020
	USD	USD
<b>Net movement in unrealised gain/(loss):</b>		
Investments	23,664,706	(16,823,365)
Futures contracts	(59,796)	54,625
Foreign currency exchange	827	(898)
<b>Net gain/(loss) on investment activities</b>	<b>12,480,514</b>	<b>(21,007,499)</b>

SPDR S&P U.S. Dividend Aristocrats UCITS ETF	31 March 2021	31 March 2020
	USD	USD
<b>Net realised gain/(loss) on:</b>		
Investments	19,358,151	117,438,974
Futures contracts	3,216,007	(205,002)
Foreign currency exchange	1,891,164	(1,100,346)

SPDR S&P U.S. Dividend Aristocrats UCITS ETF	31 March 2021	31 March 2020
	USD	USD
<b>Net movement in unrealised gain/(loss):</b>		
Investments	925,120,198	(747,364,923)
Futures contracts	141,261	(180,962)
Foreign currency exchange	(942,116)	(41,440)
<b>Net gain/(loss) on investment activities</b>	<b>948,784,665</b>	<b>(631,453,699)</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES THROUGH PROFIT OR LOSS (CONTINUED)

Year ended 31 March 2021 and 31 March 2020 (continued)

Net gain/(loss) on investment activities (continued)

SPDR STOXX Global Low Volatility UCITS ETF	31 March 2021*
	USD
<b>Net realised gain/(loss) on:</b>	
Investments	127,392
Futures contracts	356
Foreign currency exchange	(2,529)
<b>Net movement in unrealised gain/(loss):</b>	
Investments	170,402
Futures contracts	(6)
Foreign currency exchange	(119)
<b>Net gain on investment activities</b>	<b>295,496</b>

\* The Fund launched on 21 August 2020.

Total	31 March 2021	31 March 2020
	USD	USD
<b>Net realised gain/(loss) on:</b>		
Investments	(330,788,690)	188,700,224
Futures contracts	26,884,297	(11,273,333)
Foreign currency exchange	20,394,226	(15,693,453)
<b>Net movement in unrealised gain on:</b>		
Investments	6,645,989,785	(3,703,804,713)
Futures contracts	(1,941,173)	1,532,928
Foreign currency exchange	(2,846,346)	(7,710,398)
<b>Net gain/(loss) on investment activities</b>	<b>6,357,692,099</b>	<b>(3,548,248,745)</b>

### 10. EFFICIENT PORTFOLIO MANAGEMENT

The Funds may, for the purpose of efficient portfolio management and in accordance with the conditions and limits imposed by the Central Bank, use financial derivative instruments ("FDIs") including warrants, futures and forward foreign currency exchange contracts including non-deliverable forwards ("NDFs"). Efficient portfolio management means investment decisions involving transactions that are entered into for one or more of the following specific aims: the reduction of risk, the reduction of cost or the generation of additional capital or income for a Fund with an appropriate level of risk, taking into account the risk profile of the Fund. In particular, FDIs may be used for the purpose of minimising tracking error, i.e., the risk that the Fund return varies from the Index return.

To the extent that the Investment Manager, on behalf of a Fund, uses FDIs, there may be a risk that the volatility of the Fund may increase. It is expected that the volatility level of each Fund will be closely correlated with the volatility of the Index. Investors should note that there can be no assurance that the historical volatility levels of the Index will continue to be observed in the future or that the Fund will have a similar volatility level, and that therefore there is a risk that the Fund volatility may be relatively high when compared to other investments and may change significantly over time and an investment in the Fund may not be appropriate for all investors. That notwithstanding, each Fund is not expected to have an above average risk profile as a result of its use of or investment in FDIs. FDIs will be used within the limits stipulated by the Central Bank and positions taken for hedging purposes will not be allowed to exceed materially the value of the assets that they seek to offset. Accordingly, although FDIs will be inherently leveraged, the primary purpose of the use of FDIs is to reduce tracking error, and while the Fund will be leveraged as a result of its investments in FDIs, such leverage will not exceed 100% of the Fund's total NAV.

The Funds, subject to the restrictions imposed on the use of FDIs described above and by the UCITS Regulations, may buy and sell futures contracts to either create exposure or reduce exposure to various securities included in the Index or to reduce certain aspects of risk inherent in specific trades. Futures contracts are agreements to buy or sell a fixed amount of a bond or currency at a fixed date in the future. Futures contracts are exchange-traded instruments and their dealing is subject to the rules of the exchanges on which they are dealt. Forward foreign currency exchange contracts may be used for efficient portfolio management purposes. For example, forward foreign currency exchange contracts may be used to manage currency exposures represented in the Index. Non-deliverable forward foreign currency exchange contracts may be used for the same reasons. They differ from standard forward foreign currency exchange contracts in that at least one of the currencies in the transaction is not permitted to be delivered in settlement of any profit or loss resulting from the transaction. Typically, profit or loss in this case will be delivered in U.S. Dollars or Euros.

The Funds enter into futures contracts and forward foreign currency exchange contracts for efficient portfolio management purposes. The gains/(losses) associated with each financial derivative instrument are included within net changes in fair value of financial assets and liabilities at fair value through profit and loss in the Statement of Comprehensive Income. The counterparties to the FDIs are identified on the relevant Schedule of Investments.

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS

As an investment company, the management of financial instruments is fundamental to the management of the Company's business. The Investment Manager is responsible, subject to the overall supervision and control of the Board, for managing the assets and investments of the Funds of the Company in accordance with the investment objectives and guidelines approved by the Board and policies set forth in the Prospectus and Supplements.

The Company's risk management function is ultimately represented by the Board and is supported by the Risk Management Team (RMT) who manage risk on a day to day basis under the leadership and supervision of the Designated Person in charge of the risk management function, subject to on-going monitoring by the Designated Persons and members of the Management Committee. The Board reviews at least annually the risk management policy and procedures in place and the Designated Persons monitor on an ongoing basis the reports prepared by RMT. The Board and the Designated Persons may issue risk guidelines which will be binding on the Investment Managers. Currently the guidelines include monitoring and highlighting any deviation from the investment objective and policy of each Fund and ensuring that each Fund's global exposure from the use of FDIs, and the counterparty exposure to any counterparty, is maintained within the parameters set out by the Central Bank of Ireland. RMT monitors these guidelines and the Investment Managers also perform such reviews through their oversight and portfolio management functions.

The Company's activities expose it to a variety of financial risks: market risk (including market price risk, foreign exchange risk and interest rate risk), liquidity risk and credit risk.

There have been no changes in the investment management process for the Funds since the prior year.

More specifically, the ability of any Fund to achieve significant correlation between the performance of the Fund and the index it tracks may be affected by changes in securities markets, changes in the composition of the index, cash flows into and out of the Fund and fees and expenses of the Fund. Each Fund will seek to track index returns regardless of the current or projected performance of the index or of securities comprising the index. As a result, each Fund's performance may be less favourable than that of a portfolio managed using an active investment strategy. The structure and composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison with other indices), and consequently, the performance, volatility, and risk of the Fund. As the Funds seek to replicate index returns regardless of current or projected performance, financial risks are not actively managed.

The following information is not intended to be a comprehensive summary of all risks and investors should refer to the Prospectus and Supplements for a more detailed discussion of the risks inherent in investing in the Company.

#### Market risk

##### Market Price risk

The Funds are exposed to equity and fixed income securities price risk and derivative price risk. This arises from investments held by the Funds for which prices in the future are uncertain. The investments of a Fund are subject to general economic conditions, normal market fluctuations and the risks inherent in investment in international securities markets.

The Funds' exposure to market price risk is the total value of financial assets at fair value through profit or loss as set out in each Statement of Financial Position.

The sensitivity of the Funds to fluctuations in market prices is set out in the table below:

31 March 2021	Market Price Increase	Currency	Estimated NAV Increase
SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF	10%	EUR	175,449,797
SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF	10%	USD	7,074,105
SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF	10%	USD	14,975,346
SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF	10%	USD	38,886,795
SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF	10%	EUR	118,725,360
SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF	10%	USD	14,099,576
SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF	10%	GBP	42,950,396
SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF	10%	USD	7,118,223
SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF	10%	USD	2,613,258
SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF	10%	USD	1,242,960
SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF	10%	EUR	1,133,144

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

##### Market Price risk (continued)

31 March 2021	Market Price Increase	Currency	Estimated NAV Increase
SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF	10%	USD	10,039,149
SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF	10%	USD	2,385,998
SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF	10%	GBP	10,924,098
SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF	10%	USD	11,194,552
SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF	10%	USD	258,079,489
SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF	10%	EUR	59,202,414
SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF	10%	EUR	52,873,658
SPDR Bloomberg Barclays Euro Government Bond UCITS ETF	10%	EUR	134,713,964
SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF	10%	EUR	97,710,472
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF	10%	USD	189,459,751
SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF	10%	GBP	25,318,726
SPDR Bloomberg Barclays U.K. Gilt UCITS ETF	10%	GBP	25,022,886
SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF	10%	USD	6,379,545
SPDR Bloomberg Barclays U.S. TIPS UCITS ETF	10%	USD	48,716,423
SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF	10%	USD	48,482,514
SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF**	10%	EUR	7,613,210
SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF***	10%	USD	578,622,540
SPDR Dow Jones Global Real Estate UCITS ETF	10%	USD	24,996,968

31 March 2021	Market Price Increase	Currency	Estimated NAV Increase
SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF	10%	EUR	5,690,316
SPDR FTSE U.K. All Share UCITS ETF	10%	GBP	81,877,625
SPDR MSCI ACWI UCITS ETF	10%	USD	294,828,811
SPDR MSCI ACWI IMI UCITS ETF	10%	USD	35,765,911
SPDR MSCI EM Asia UCITS ETF	10%	USD	149,854,573
SPDR MSCI Emerging Markets UCITS ETF	10%	USD	55,569,176
SPDR MSCI Emerging Markets Small Cap UCITS ETF	10%	USD	17,938,911
SPDR MSCI EMU UCITS ETF	10%	EUR	31,427,635
SPDR MSCI Japan UCITS ETF	10%	JPY	1,147,942,204
SPDR MSCI World UCITS ETF	10%	USD	75,292,662
SPDR S&P 400 U.S. Mid Cap UCITS ETF	10%	USD	108,754,123
SPDR S&P 500 ESG Screened UCITS ETF	10%	USD	35,346,847
SPDR S&P 500 UCITS ETF	10%	USD	565,441,546
SPDR S&P 500 Low Volatility UCITS ETF	10%	USD	21,386,269
SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF	10%	USD	7,758,512
SPDR S&P Euro Dividend Aristocrats UCITS ETF	10%	EUR	162,323,287
SPDR S&P Global Dividend Aristocrats UCITS ETF	10%	USD	76,726,554
SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF	10%	USD	21,447,767
SPDR S&P U.K. Dividend Aristocrats UCITS ETF	10%	GBP	10,501,252
SPDR S&P U.S. Dividend Aristocrats UCITS ETF	10%	USD	306,537,377
SPDR STOXX Global Low Volatility UCITS ETF*	10%	USD	644,620

\* The Fund launched on 21 August 2020.

\*\* The Fund launched on 19 October 2020.

\*\*\* The Fund launched on 23 October 2020.

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

##### Market Price risk (continued)

A 10% decrease in market prices would have had a similar negative effect. The estimated sensitivities above are for illustrative purposes only and are not intended to be predictive. Actual fluctuations in response to market price changes may differ substantially from the above.

31 March 2020	Market Price Increase	Currency	Estimated NAV Increase
SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF	10%	EUR	163,201,332
SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF	10%	USD	6,029,561
SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF	10%	USD	8,633,215
SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF*	10%	USD	10,965,784
SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF	10%	EUR	145,118,811
SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF	10%	USD	18,694,806
SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF	10%	GBP	39,031,350
SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF	10%	USD	5,552,065
SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF	10%	USD	1,934,192
SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF	10%	EUR	248,623
SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF	10%	USD	5,049,225
SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF	10%	EUR	1,045,488
SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF	10%	USD	14,791,616
SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF	10%	USD	1,702,622
SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF	10%	GBP	9,738,587
SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF	10%	USD	11,303,463

31 March 2020	Market Price Increase	Currency	Estimated NAV Increase
SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF	10%	USD	(85,166,371)
SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF	10%	EUR	48,530,737
SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF	10%	EUR	44,684,662
SPDR Bloomberg Barclays Euro Government Bond UCITS ETF	10%	EUR	111,526,117
SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF	10%	EUR	58,775,540
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF	10%	USD	82,240,864
SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF	10%	GBP	20,194,382
SPDR Bloomberg Barclays U.K. Gilt UCITS ETF	10%	GBP	23,738,760
SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF	10%	USD	4,232,363
SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF	10%	USD	2,128,154
SPDR Bloomberg Barclays U.S. TIPS UCITS ETF	10%	USD	38,362,318
SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF	10%	USD	62,222,376
SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF	10%	USD	1,328,205
SPDR Dow Jones Global Real Estate UCITS ETF	10%	USD	81,831,025
SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF	10%	EUR	6,033,574
SPDR FTSE U.K. All Share UCITS ETF	10%	GBP	45,712,479
SPDR MSCI ACWI UCITS ETF	10%	USD	167,307,068
SPDR MSCI ACWI IMI UCITS ETF	10%	USD	17,998,441
SPDR MSCI EM Asia UCITS ETF	10%	USD	70,157,970
SPDR MSCI Emerging Markets UCITS ETF	10%	USD	29,763,105
SPDR MSCI Emerging Markets Small Cap UCITS ETF	10%	USD	4,645,052
SPDR MSCI EMU UCITS ETF	10%	EUR	20,264,414



## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

##### Market Price risk (continued)

31 March 2020	Market Price		Estimated NAV
	Increase	Currency	Increase
SPDR MSCI Japan UCITS ETF	10%	JPY	84,062,486
SPDR MSCI World UCITS ETF	10%	USD	12,598,635
SPDR S&P 400 U.S. Mid Cap UCITS ETF	10%	USD	48,286,507
SPDR S&P 500 ESG Screened UCITS ETF	10%	USD	4,963,165
SPDR S&P 500 UCITS ETF	10%	USD	356,163,196
SPDR S&P 500 Low Volatility UCITS ETF	10%	USD	35,213,127
SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF	10%	USD	10,409,574
SPDR S&P Euro Dividend Aristocrats UCITS ETF	10%	EUR	145,844,830
SPDR S&P Global Dividend Aristocrats UCITS ETF	10%	USD	78,169,735
SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF	10%	USD	17,368,043
SPDR S&P U.K. Dividend Aristocrats UCITS ETF	10%	GBP	8,680,112
SPDR S&P U.S. Dividend Aristocrats UCITS ETF	10%	USD	253,694,067

\* The Fund launched on 17 July 2019.

##### Foreign exchange risk

The Funds operate internationally and may hold both monetary and non-monetary assets denominated in currencies other than their respective functional currencies. Foreign currency risk arises as the value of future transactions, recognised monetary assets and monetary liabilities denominated in other currencies fluctuate due to changes in foreign exchange rates.

A Fund may, but will not necessarily, invest in currency exchange contracts to help reduce exposure to different currencies, however there is no guarantee that these contracts will successfully do so. Also, these contracts may reduce or eliminate some or all of the benefit that a Fund may experience from favourable currency fluctuations.

The Funds exposure to currencies other than their functional currency is set out in the tables below.

31 March 2021

#### SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF

	Monetary Assets/ Liabilities USD	Non-Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Mexican Peso	11,922,722	-	11,922,722
	<b>11,922,722</b>	<b>-</b>	<b>11,922,722</b>

#### SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF

	Monetary Assets/ Liabilities USD	Non-Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Brazilian Real	16,951,760	-	16,951,760
Chilean Peso	7,006,057	-	7,006,057
Colombian Peso	6,817,262	-	6,817,262
Israeli New Shekel	14,749,872	-	14,749,872
Mexican Peso	17,258,893	-	17,258,893
Polish Zloty	304,922	-	304,922
Russian Ruble	2,054,562	-	2,054,562
South African Rand	9,462,695	-	9,462,695
South Korean Won	1,312,206	-	1,312,206
Thai Baht	765,922	-	765,922
Turkish Lira	8,209,644	-	8,209,644
	<b>84,893,795</b>	<b>-</b>	<b>84,893,795</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Foreign exchange risk (continued)

#### 31 March 2021 (continued)

#### SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Brazilian Real	298,252,984	-	298,252,984
Chilean Peso	51,575,947	-	51,575,947
China Yuan Renminbi	360,152,010	-	360,152,010
Colombian Peso	107,474,295	-	107,474,295
Czech Republic Koruna	114,377,723	-	114,377,723
Euro	194,322,294	-	194,322,294
Hungarian Forint	86,881,929	-	86,881,929
Indonesian Rupiah	353,727,389	-	353,727,389
Israeli New Shekel	148,146,991	-	148,146,991
Japanese Yen	103,055	-	103,055
Malaysian Ringgit	291,610,217	-	291,610,217
Mexican Peso	271,533,378	-	271,533,378
Peruvian Sol	56,622,606	-	56,622,606
Philippine Peso	115,615,017	-	115,615,017
Polish Zloty	196,446,281	-	196,446,281
Romanian Leu	71,089,386	-	71,089,386
Russian Ruble	162,440,622	-	162,440,622
South African Rand	218,200,094	-	218,200,094
South Korean Won	357,239,747	-	357,239,747
Thai Baht	267,402,926	-	267,402,926
Turkish Lira	46,308,957	-	46,308,957
	<b>3,769,523,848</b>	<b>-</b>	<b>3,769,523,848</b>

#### SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Australian Dollar	6,052,809	-	6,052,809
British Pound	135,127,400	-	135,127,400
Canadian Dollar	10,862,733	-	10,862,733
Chilean Peso	963,927	-	963,927
China Yuan Renminbi	132,267,437	-	132,267,437
Chinese Offshore Yuan	(104,041,603)	-	(104,041,603)
Colombian Peso	684,483	-	684,483
Czech Republic Koruna	615,692	-	615,692
Danish Krone	965,304	-	965,304
Euro	311,047,434	-	311,047,434
Hong Kong Dollar	17,008	-	17,008
Hungarian Forint	938,257	-	938,257
Indonesian Rupiah	1,716,343	-	1,716,343
Israeli New Shekel	1,222,142	-	1,222,142
Japanese Yen	56,881,534	-	56,881,534
Malaysian Ringgit	1,596,360	-	1,596,360
Mexican Peso	1,769,265	-	1,769,265
New Zealand Dollar	992,240	-	992,240
Norwegian Krone	792,450	-	792,450
Peruvian Sol	428,822	-	428,822
Polish Zloty	1,209,879	-	1,209,879
Romanian Leu	779,497	-	779,497
Russian Ruble	1,214,316	-	1,214,316
Singapore Dollar	910,456	-	910,456
South Korean Won	4,581,855	-	4,581,855
Swedish Krona	2,343,171	-	2,343,171
Swiss Franc	128,868,621	-	128,868,621
Thai Baht	1,675,923	-	1,675,923
	<b>702,483,755</b>	<b>-</b>	<b>702,483,755</b>

#### SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
British Pound	123	-	123
Euro	(4)	-	(4)
	<b>119</b>	<b>-</b>	<b>119</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Foreign exchange risk (continued)

31 March 2021 (continued)

#### SPDR Dow Jones Global Real Estate UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Australian Dollar	15,790	11,273,809	11,289,599
Brazilian Real	4,218	611,036	615,254
British Pound	118,649	10,705,660	10,824,309
Canadian Dollar	44,100	3,237,229	3,281,329
Euro	66,267	16,672,763	16,739,030
Hong Kong Dollar	65,244	6,899,612	6,964,856
Japanese Yen	286,530	28,648,932	28,935,462
Mexican Peso	8,826	623,345	632,171
New Zealand Dollar	4,984	-	4,984
Norwegian Krone	5,123	668,850	673,973
Philippine Peso	10,160	-	10,160
Polish Zloty	4,330	-	4,330
Saudi Riyal	12,014	95,416	107,430
Singapore Dollar	13,617	8,335,971	8,349,588
South African Rand	22,663	1,312,213	1,334,876
Swedish Krona	58,781	3,311,011	3,369,792
Swiss Franc	47,191	2,169,986	2,217,177
Thai Baht	7,836	446,531	454,367
Turkish Lira	840	-	840
	<b>797,163</b>	<b>95,012,364</b>	<b>95,809,527</b>

#### SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
<b>Foreign Currency Exposure</b>			
British Pound	1,164	-	1,164
Danish Krone	275	-	275
Norwegian Krone	37,173	1,031,896	1,069,069
Swedish Krona	70,457	10,241,979	10,312,436
Swiss Franc	67,235	5,173,677	5,240,912
United States Dollar	553	-	553
	<b>176,857</b>	<b>16,447,552</b>	<b>16,624,409</b>

#### SPDR FTSE U.K. All Share UCITS ETF

	Monetary Assets/ Liabilities GBP	Non- Monetary Assets/ Liabilities GBP	Net Financial Assets/ Liabilities GBP
<b>Foreign Currency Exposure</b>			
Euro	160,056	-	160,056
United States Dollar	1,512,032	-	1,512,032
	<b>1,672,088</b>	<b>-</b>	<b>1,672,088</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Foreign exchange risk (continued)

#### 31 March 2021 (continued)

SPDR MSCI ACWI UCITS ETF			
	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Australian Dollar	(4,899,003)	52,165,997	47,266,994
Brazilian Real	128,126	14,448,059	14,576,185
British Pound	(10,491,683)	109,114,093	98,622,410
Canadian Dollar	(8,125,768)	80,886,556	72,760,788
Chilean Peso	68,617	1,156,031	1,224,648
China Yuan Renminbi	-	13,781,723	13,781,723
Colombian Peso	492	421,711	422,203
Czech Republic Koruna	12,927	340,026	352,953
Danish Krone	(1,592,947)	18,532,723	16,939,776
Egyptian Pound	-	248,212	248,212
Euro	186,095,377	244,215,064	430,310,441
Hong Kong Dollar	(2,600,753)	105,753,637	103,152,884
Hungarian Forint	19,374	588,036	607,410
Indian Rupee	434,415	29,884,855	30,319,270
Indonesian Rupiah	19,622	4,441,144	4,460,766
Israeli New Shekel	(328,536)	1,844,434	1,515,898
Japanese Yen	(17,996,550)	186,272,556	168,276,006
Kuwaiti Dinar	48,342	1,079,052	1,127,394
Malaysian Ringgit	84,358	4,892,172	4,976,530
Mexican Peso	28,397	5,878,449	5,906,846
New Taiwan Dollar	91,187	50,761,630	50,852,817
New Zealand Dollar	(64,724)	1,922,361	1,857,637
Norwegian Krone	(301,611)	5,045,859	4,744,248
Pakistani Rupee	5,402	147,868	153,270
Philippine Peso	154,847	1,409,220	1,564,067
Polish Zloty	27,085	1,396,895	1,423,980
Qatari Riyal	79,131	1,785,705	1,864,836
Saudi Riyal	41,312	9,681,477	9,722,789
Singapore Dollar	(684,057)	9,702,433	9,018,376
South African Rand	82,669	13,543,043	13,625,712
South Korean Won	687,036	49,386,031	50,073,067
Swedish Krona	(2,501,706)	26,243,267	23,741,561
Swiss Franc	(6,734,882)	70,481,597	63,746,715
Thai Baht	210,964	5,623,574	5,834,538
Turkish Lira	25,701	635,308	661,009
United Arab Emirates Dirham	37,681	871,767	909,448
	<b>132,060,842</b>	<b>1,124,582,565</b>	<b>1,256,643,407</b>

#### SPDR MSCI ACWI IMI UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Australian Dollar	76,872	6,453,365	6,530,237
Brazilian Real	447,753	747,054	1,194,807
British Pound	95,842	13,256,996	13,352,838
Canadian Dollar	32,821	10,025,646	10,058,467
Chilean Peso	-	300,691	300,691
China Yuan Renminbi	-	802,918	802,918
Colombian Peso	-	104,822	104,822
Czech Republic Koruna	649	88,745	89,394
Danish Krone	37,586	2,413,301	2,450,887
Egyptian Pound	-	53,994	53,994
Euro	156,711	28,028,015	28,184,726
Hong Kong Dollar	8,382	11,153,514	11,161,896
Hungarian Forint	1,116	76,275	77,391
Indian Rupee	8,585	1,731,518	1,740,103
Indonesian Rupiah	3,724	317,830	321,554
Israeli New Shekel	291,108	337,303	628,411
Japanese Yen	243,211	22,375,466	22,618,677
Kuwaiti Dinar	12,546	168,504	181,050
Malaysian Ringgit	5,490	546,979	552,469
Mexican Peso	1,423	548,731	550,154
New Taiwan Dollar	9,602	6,381,093	6,390,695
New Zealand Dollar	1,635	458,811	460,446
Norwegian Krone	27,936	741,137	769,073
Pakistani Rupee	686	84,075	84,761
Philippine Peso	3,677	55,479	59,156
Polish Zloty	62,794	220,775	283,569
Qatari Riyal	4,971	153,593	158,564
Saudi Riyal	3,739	958,688	962,427
Singapore Dollar	2,166	1,286,756	1,288,922
South African Rand	143,266	1,248,761	1,392,027
South Korean Won	65,282	3,162,047	3,227,329
Swedish Krona	23,371	3,625,570	3,648,941
Swiss Franc	21,877	8,261,781	8,283,658
Thai Baht	3,530	376,251	379,781
Turkish Lira	1,187	101,256	102,443
United Arab Emirates Dirham	9,051	327,319	336,370
	<b>1,808,589</b>	<b>126,975,059</b>	<b>128,783,648</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Foreign exchange risk (continued)

#### 31 March 2021 (continued)

#### SPDR MSCI EM Asia UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
China Yuan Renminbi	(34,704)	82,323,175	82,288,471
Chinese Offshore Yuan	52,479	-	52,479
Euro	2,083	-	2,083
Hong Kong Dollar	44,198	399,837,243	399,881,441
Indian Rupee	288,073	178,979,332	179,267,405
Indonesian Rupiah	124,940	19,979,254	20,104,194
Malaysian Ringgit	408,433	25,708,041	26,116,474
New Taiwan Dollar	482,791	252,558,746	253,041,537
Pakistani Rupee	5,275	119,466	124,741
Philippine Peso	77,915	12,045,271	12,123,186
South Korean Won	3,763,501	222,604,189	226,367,690
Thai Baht	289,413	34,591,530	34,880,943
	<b>5,504,397</b>	<b>1,228,746,247</b>	<b>1,234,250,644</b>

#### SPDR MSCI Emerging Markets UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Brazilian Real	76,210	23,873,426	23,949,636
British Pound	6,563	265,355	271,918
Chilean Peso	24,019	3,154,458	3,178,477
China Yuan Renminbi	2,833	23,376,361	23,379,194
Colombian Peso	50,562	846,040	896,602
Czech Republic Koruna	6,938	547,096	554,034
Egyptian Pound	14,851	426,933	441,784
Euro	1,469	624,345	625,814
Hong Kong Dollar	68,058	116,406,040	116,474,098
Hungarian Forint	7,904	1,108,650	1,116,554
Indian Rupee	256,037	51,783,970	52,040,007
Indonesian Rupiah	27,705	6,443,126	6,470,831
Kuwaiti Dinar	54,759	2,554,330	2,609,089
Malaysian Ringgit	128,292	7,539,407	7,667,699
Mexican Peso	9,686	9,344,997	9,354,683
Moroccan Dirham	2	-	2
New Taiwan Dollar	129,553	74,439,673	74,569,226
Pakistani Rupee	1,837	24,802	26,639
Peruvian Sol	4,516	-	4,516
Philippine Peso	35,361	3,455,173	3,490,534
Polish Zloty	14,055	3,360,907	3,374,962
Qatari Riyal	18,883	3,883,378	3,902,261
Russian Ruble	263	-	263
Saudi Riyal	85,436	14,635,218	14,720,654
South African Rand	109,384	19,934,724	20,044,108
South Korean Won	1,192,577	71,474,157	72,666,734
Thai Baht	89,919	10,206,531	10,296,450
Turkish Lira	31,846	1,422,508	1,454,354
United Arab Emirates Dirham	39,025	2,983,815	3,022,840
	<b>2,488,543</b>	<b>454,115,420</b>	<b>456,603,963</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Foreign exchange risk (continued)

#### 31 March 2021 (continued)

#### SPDR MSCI Emerging Markets Small Cap UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Brazilian Real	79,388	9,373,346	9,452,734
British Pound	3,819	-	3,819
Chilean Peso	1,160	1,575,339	1,576,499
Colombian Peso	4,077	417,784	421,861
Czech Republic Koruna	5,995	91,837	97,832
Egyptian Pound	10,088	438,487	448,575
Euro	10,669	2,386,579	2,397,248
Hong Kong Dollar	66,754	15,137,709	15,204,463
Hungarian Forint	5,029	141,491	146,520
Indian Rupee	50,970	26,912,690	26,963,660
Indonesian Rupiah	23,013	2,741,379	2,764,392
Kuwaiti Dinar	18,689	1,019,185	1,037,874
Malaysian Ringgit	40,363	5,024,017	5,064,380
Mexican Peso	17,498	2,998,639	3,016,137
Moroccan Dirham	68	-	68
New Taiwan Dollar	134,215	34,368,819	34,503,034
Pakistani Rupee	14,189	756,611	770,800
Peruvian Sol	7,044	-	7,044
Philippine Peso	16,956	1,224,489	1,241,445
Polish Zloty	10,318	1,826,783	1,837,101
Qatari Riyal	44,767	1,421,933	1,466,700
Saudi Riyal	10,090	3,765,675	3,775,765
South African Rand	44,756	5,638,447	5,683,203
South Korean Won	210,456	28,582,600	28,793,056
Thai Baht	45,018	5,983,314	6,028,332
Turkish Lira	13,636	2,082,826	2,096,462
United Arab Emirates Dirham	7,105	864,429	871,534
	<b>896,130</b>	<b>154,774,408</b>	<b>155,670,538</b>

#### SPDR MSCI EMU UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
<b>Foreign Currency Exposure</b>			
British Pound	4	-	4
United States Dollar	70,442	544,057	614,499
	<b>70,446</b>	<b>544,057</b>	<b>614,503</b>

#### SPDR MSCI Japan UCITS ETF

	Monetary Assets/ Liabilities JPY	Non- Monetary Assets/ Liabilities JPY	Net Financial Assets/ Liabilities JPY
<b>Foreign Currency Exposure</b>			
Euro	571,333,041	-	571,333,041
	<b>571,333,041</b>	<b>-</b>	<b>571,333,041</b>

#### SPDR MSCI World UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Australian Dollar	266,381	15,645,543	15,911,924
British Pound	864,373	31,707,769	32,572,142
Canadian Dollar	167,699	24,174,573	24,342,272
Danish Krone	48,297	5,344,436	5,392,733
Euro	884,811	72,767,281	73,652,092
Hong Kong Dollar	82,374	7,167,817	7,250,191
Israeli New Shekel	10,569	661,191	671,760
Japanese Yen	1,009,761	55,273,975	56,283,736
New Zealand Dollar	13,207	541,489	554,696
Norwegian Krone	13,980	1,388,870	1,402,850
Singapore Dollar	41,400	2,458,685	2,500,085
Swedish Krona	128,746	8,104,279	8,233,025
Swiss Franc	254,990	20,608,806	20,863,796
	<b>3,786,588</b>	<b>245,844,714</b>	<b>249,631,302</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Foreign exchange risk (continued)

31 March 2021 (continued)

#### SPDR S&P 500 UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Euro	352,355,181	-	352,355,181
	<b>352,355,181</b>	<b>-</b>	<b>352,355,181</b>

#### SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Brazilian Real	1,655	-	1,655
British Pound	52,819	5,809,552	5,862,371
Chilean Peso	-	710,313	710,313
Colombian Peso	167	-	167
Czech Republic Koruna	772	-	772
Egyptian Pound	12	-	12
Euro	22,316	2,808,522	2,830,838
Hong Kong Dollar	849	46,284,919	46,285,768
Hungarian Forint	12	-	12
Indian Rupee	2,453	-	2,453
Indonesian Rupiah	95,162	3,500,243	3,595,405
Kuwaiti Dinar	42,411	-	42,411
Malaysian Ringgit	265,499	4,856,101	5,121,600
Mexican Peso	10,166	2,538,372	2,548,538
Moroccan Dirham	4	-	4
New Taiwan Dollar	4,026	18,829,626	18,833,652
Philippine Peso	22,517	598,811	621,328
Polish Zloty	4,550	-	4,550
Qatari Riyal	6,957	-	6,957
Saudi Riyal	45,385	7,640,738	7,686,123
Singapore Dollar	250	-	250
South African Rand	34,355	2,555,590	2,589,945
South Korean Won	974,438	23,267,486	24,241,924
Thai Baht	87,758	10,194,326	10,282,084
Turkish Lira	36,421	6,144,431	6,180,852
United Arab Emirates Dirham	229,145	12,710,579	12,939,724
	<b>1,940,099</b>	<b>148,449,609</b>	<b>150,389,708</b>

#### SPDR S&P Euro Dividend Aristocrats UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
<b>Foreign Currency Exposure</b>			
British Pound	24,954	-	24,954
United States Dollar	833,894	-	833,894
	<b>858,848</b>	<b>-</b>	<b>858,848</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Foreign exchange risk (continued)

31 March 2021 (continued)

#### SPDR S&P Global Dividend Aristocrats UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Australian Dollar	13,167	-	13,167
British Pound	(970,867)	62,851,943	61,881,076
Canadian Dollar	(1,009,487)	60,656,891	59,647,404
Danish Krone	31,708	-	31,708
Euro	7,079,194	52,380,198	59,459,392
Hong Kong Dollar	(1,213,086)	51,236,785	50,023,699
Japanese Yen	68,147	67,060,792	67,128,939
Mexican Peso	(147,798)	9,952,956	9,805,158
Norwegian Krone	28,130	-	28,130
Singapore Dollar	8,412	-	8,412
South African Rand	(73,383)	8,802,752	8,729,369
South Korean Won	59,584	18,705,375	18,764,959
Swedish Krona	21,008	-	21,008
Swiss Franc	7,417,943	21,953,968	29,371,911
Thai Baht	33,933	-	33,933
United Arab Emirates Dirham	99,412	6,888,321	6,987,733
	<b>11,446,017</b>	<b>360,489,981</b>	<b>371,935,998</b>

#### SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Australian Dollar	(471,758)	37,579,134	37,107,376
Hong Kong Dollar	(2,083,890)	88,930,996	86,847,106
Indian Rupee	(35,716)	1,782,947	1,747,231
Indonesian Rupiah	14,024	4,989,539	5,003,563
Japanese Yen	(824,225)	65,878,357	65,054,132
Malaysian Ringgit	4,585	-	4,585
New Taiwan Dollar	2,745,339	11,112,429	13,857,768
New Zealand Dollar	295	-	295
Philippine Peso	2,569,132	-	2,569,132
Singapore Dollar	2,496	-	2,496
South Korean Won	59,764	-	59,764
Thai Baht	(34,288)	1,589,621	1,555,333
	<b>1,945,758</b>	<b>211,863,023</b>	<b>213,808,781</b>

#### SPDR S&P U.K. Dividend Aristocrats UCITS ETF

	Monetary Assets/ Liabilities GBP	Non- Monetary Assets/ Liabilities GBP	Net Financial Assets/ Liabilities GBP
<b>Foreign Currency Exposure</b>			
United States Dollar	11,126	-	11,126
	<b>11,126</b>	<b>-</b>	<b>11,126</b>

#### SPDR S&P U.S. Dividend Aristocrats UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Euro	29,974,359	-	29,974,359
	<b>29,974,359</b>	<b>-</b>	<b>29,974,359</b>



## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Foreign exchange risk (continued)

#### 31 March 2021 (continued)

##### SPDR STOXX Global Low Volatility UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Australian Dollar	1,299	140,894	142,193
British Pound	815	283,904	284,719
Canadian Dollar	1,104	166,370	167,474
Danish Krone	832	91,931	92,763
Euro	904	815,792	816,696
Hong Kong Dollar	745	139,578	140,323
Japanese Yen	10,784	472,083	482,867
Norwegian Krone	51	19,182	19,233
Singapore Dollar	413	30,746	31,159
Swedish Krona	707	92,529	93,236
Swiss Franc	1,353	308,565	309,918
	<b>19,007</b>	<b>2,561,574</b>	<b>2,580,581</b>

#### 31 March 2020

##### SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Mexican Peso	12,542,043	-	12,542,043
	<b>12,542,043</b>	<b>-</b>	<b>12,542,043</b>

##### SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
<b>Foreign Currency Exposure</b>			
Australian Dollar	22	-	22
	<b>22</b>	<b>-</b>	<b>22</b>

##### SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Brazilian Real	20,183,040	-	20,183,040
Chilean Peso	2,130,966	-	2,130,966
Israeli New Shekel	23,075,223	-	23,075,223
Mexican Peso	20,457,809	-	20,457,809
Polish Zloty	596,220	-	596,220
Russian Ruble	2,773,634	-	2,773,634
South African Rand	12,741,130	-	12,741,130
South Korean Won	3,533,832	-	3,533,832
Thai Baht	3,009,914	-	3,009,914
Turkish Lira	18,112,919	-	18,112,919
	<b>106,614,687</b>	<b>-</b>	<b>106,614,687</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Foreign exchange risk (continued)

#### 31 March 2020 (continued)

#### SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Brazilian Real	299,128,672	-	299,128,672
Chilean Peso	48,133,817	-	48,133,817
China Yuan Renminbi	207,671,264	-	207,671,264
Chinese Offshore Yuan	705,420	-	705,420
Colombian Peso	90,230,477	-	90,230,477
Czech Republic Koruna	83,349,746	-	83,349,746
Euro	10,493,704	-	10,493,704
Hungarian Forint	62,912,400	-	62,912,400
Indonesian Rupiah	270,781,466	-	270,781,466
Israeli New Shekel	123,093,288	-	123,093,288
Malaysian Ringgit	288,607,759	-	288,607,759
Mexican Peso	258,426,768	-	258,426,768
Peruvian Sol	66,702,765	-	66,702,765
Philippine Peso	106,894,238	-	106,894,238
Polish Zloty	203,201,983	-	203,201,983
Romanian Leu	64,181,010	-	64,181,010
Russian Ruble	156,344,130	-	156,344,130
South African Rand	154,189,928	-	154,189,928
South Korean Won	339,830,526	-	339,830,526
Thai Baht	283,019,381	-	283,019,381
Turkish Lira	77,591,136	-	77,591,136
	<b>3,195,489,878</b>		<b>- 3,195,489,878</b>

#### SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Australian Dollar	5,856,804	-	5,856,804
British Pound	87,504,014	-	87,504,014
Canadian Dollar	12,408,447	-	12,408,447
Chilean Peso	222,832	-	222,832
China Yuan Renminbi	32,604,244	-	32,604,244
Chinese Offshore Yuan	(13,099,657)	-	(13,099,657)
Czech Republic Koruna	546,961	-	546,961
Danish Krone	1,305,606	-	1,305,606
Euro	336,187,042	-	336,187,042
Hong Kong Dollar	44,544	-	44,544
Hungarian Forint	228,628	-	228,628
Indonesian Rupiah	1,438,637	-	1,438,637
Israeli New Shekel	767,770	-	767,770
Japanese Yen	76,047,454	-	76,047,454
Malaysian Ringgit	1,336,955	-	1,336,955
Mexican Peso	1,351,161	-	1,351,161
New Zealand Dollar	452,673	-	452,673
Norwegian Krone	590,999	-	590,999
Polish Zloty	1,374,419	-	1,374,419
Russian Ruble	854,395	-	854,395
Singapore Dollar	965,814	-	965,814
South African Rand	32,116	-	32,116
South Korean Won	6,260,123	-	6,260,123
Swedish Krona	2,171,566	-	2,171,566
Swiss Franc	45,661,331	-	45,661,331
Thai Baht	1,641,251	-	1,641,251
	<b>604,756,129</b>		<b>- 604,756,129</b>

#### SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Euro	(4)	-	(4)
	<b>(4)</b>		<b>(4)</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Foreign exchange risk (continued)

#### 31 March 2020 (continued)

##### SPDR Dow Jones Global Real Estate UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Australian Dollar	(26,019)	28,145,055	28,119,036
Brazilian Real	15,310	2,356,410	2,371,720
British Pound	362,443	33,197,681	33,560,124
Canadian Dollar	67,262	9,638,544	9,705,806
Euro	417,485	59,617,899	60,035,384
Hong Kong Dollar	52,670	24,665,477	24,718,147
Japanese Yen	1,213,352	112,653,939	113,867,291
Mexican Peso	3,772	2,083,271	2,087,043
New Zealand Dollar	4,219	-	4,219
Philippine Peso	5,517	5,583,230	5,588,747
Polish Zloty	4,113	-	4,113
Singapore Dollar	81,169	27,665,543	27,746,712
South African Rand	181,930	4,531,562	4,713,492
Swedish Krona	30,823	7,997,499	8,028,322
Swiss Franc	231,275	10,916,305	11,147,580
Thai Baht	-	1,567,358	1,567,358
Turkish Lira	1,055	-	1,055
	<b>2,646,376</b>	<b>330,619,773</b>	<b>333,266,149</b>

##### SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
<b>Foreign Currency Exposure</b>			
British Pound	1,121	-	1,121
Danish Krone	275	-	275
Norwegian Krone	11,929	802,174	814,103
Swedish Krona	64,004	9,857,972	9,921,976
Swiss Franc	99,643	6,884,193	6,983,836
United States Dollar	1,503	-	1,503
	<b>178,475</b>	<b>17,544,339</b>	<b>17,722,814</b>

##### SPDR FTSE U.K. All Share UCITS ETF

	Monetary Assets/ Liabilities GBP	Non- Monetary Assets/ Liabilities GBP	Net Financial Assets/ Liabilities GBP
<b>Foreign Currency Exposure</b>			
Euro	94,615	-	94,615
United States Dollar	1,315,884	-	1,315,884
	<b>1,410,499</b>	<b>-</b>	<b>1,410,499</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Foreign exchange risk (continued)

#### 31 March 2020 (continued)

#### SPDR MSCI ACWI UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Australian Dollar	(540,417)	25,688,294	25,147,877
Brazilian Real	65,030	7,942,550	8,007,580
British Pound	(1,595,425)	67,705,595	66,110,170
Canadian Dollar	(1,225,803)	43,301,877	42,076,074
Chilean Peso	60,178	1,015,361	1,075,539
China Yuan Renminbi	-	7,525,293	7,525,293
Colombian Peso	6,958	439,772	446,730
Czech Republic Koruna	32,695	270,075	302,770
Danish Krone	(182,923)	10,380,401	10,197,478
Egyptian Pound	-	257,248	257,248
Euro	40,170,778	135,288,730	175,459,508
Hong Kong Dollar	(460,162)	62,240,220	61,780,058
Hungarian Forint	10,577	478,075	488,652
Indian Rupee	613,919	11,404,635	12,018,554
Indonesian Rupiah	83,878	2,777,638	2,861,516
Israeli New Shekel	(52,018)	1,471,803	1,419,785
Japanese Yen	(2,165,781)	117,667,680	115,501,899
Malaysian Ringgit	75,689	3,124,716	3,200,405
Mexican Peso	80,706	3,184,947	3,265,653
New Taiwan Dollar	79,843	22,767,394	22,847,237
New Zealand Dollar	(9,854)	1,396,068	1,386,214
Norwegian Krone	(39,958)	2,584,767	2,544,809
Pakistani Rupee	3,274	127,680	130,954
Philippine Peso	52,106	1,322,432	1,374,538
Polish Zloty	69,516	1,073,164	1,142,680
Qatari Riyal	49,639	1,822,980	1,872,619
Saudi Riyal	91,509	3,634,806	3,726,315
Singapore Dollar	(185,922)	6,166,904	5,980,982
South African Rand	19,691	6,945,823	6,965,514
South Korean Won	219,197	22,052,794	22,271,991
Swedish Krona	(344,933)	12,092,342	11,747,409
Swiss Franc	(1,314,409)	48,323,228	47,008,819
Thai Baht	47,771	3,602,106	3,649,877
Turkish Lira	19,303	613,533	632,836
United Arab Emirates Dirham	83,074	569,874	652,948
	33,817,726	637,260,805	671,078,531

#### SPDR MSCI ACWI IMI UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Australian Dollar	86,462	2,503,245	2,589,707
Brazilian Real	180,998	333,546	514,544
British Pound	102,875	7,125,867	7,228,742
Canadian Dollar	18,497	4,464,434	4,482,931
Chilean Peso	-	114,165	114,165
China Yuan Renminbi	-	108,539	108,539
Colombian Peso	-	47,225	47,225
Czech Republic Koruna	4,046	33,893	37,939
Danish Krone	20,346	1,190,244	1,210,590
Egyptian Pound	-	49,668	49,668
Euro	420,387	13,278,073	13,698,460
Hong Kong Dollar	16,320	5,989,698	6,006,018
Hungarian Forint	1,559	37,077	38,636
Indian Rupee	399	492,328	492,727
Indonesian Rupiah	73,865	173,114	246,979
Israeli New Shekel	146,599	177,743	324,342
Japanese Yen	385,257	12,322,681	12,707,938
Malaysian Ringgit	97,912	247,140	345,052
Mexican Peso	2,567	198,241	200,808
New Taiwan Dollar	16,789	2,293,911	2,310,700
New Zealand Dollar	3,376	219,470	222,846
Norwegian Krone	1,128	179,431	180,559
Pakistani Rupee	160	17,536	17,696
Philippine Peso	134,152	33,741	167,893
Polish Zloty	4,685	3,606	8,291
Qatari Riyal	35,718	88,695	124,413
Saudi Riyal	154,716	173,818	328,534
Singapore Dollar	3,428	686,178	689,606
South African Rand	19,684	534,562	554,246
South Korean Won	19,549	1,259,572	1,279,121
Swedish Krona	3,469	1,258,215	1,261,684
Swiss Franc	20,680	4,814,968	4,835,648
Thai Baht	81,439	244,545	325,984
Turkish Lira	1,384	72,110	73,494
United Arab Emirates Dirham	11,903	111,168	123,071
	2,070,349	60,878,447	62,948,796

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Foreign exchange risk (continued)

#### 31 March 2020 (continued)

##### SPDR MSCI EM Asia UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
China Yuan Renminbi	68,377	39,843,092	39,911,469
Chinese Offshore Yuan	48,577	-	48,577
Euro	1,961	-	1,961
Hong Kong Dollar	181,836	214,120,736	214,302,572
Indian Rupee	38,193	69,076,992	69,115,185
Indonesian Rupiah	74,392	11,577,301	11,651,693
Malaysian Ringgit	276,566	16,560,582	16,837,148
New Taiwan Dollar	298,511	107,827,709	108,126,220
Pakistani Rupee	2,912	93,041	95,953
Philippine Peso	117,461	7,055,016	7,172,477
South Korean Won	1,473,259	94,336,752	95,810,011
Thai Baht	290,799	19,102,845	19,393,644
	<b>2,872,844</b>	<b>579,594,066</b>	<b>582,466,910</b>

##### SPDR MSCI Emerging Markets UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Brazilian Real	122,880	17,015,631	17,138,511
British Pound	9,725	241,952	251,677
Chilean Peso	14,535	2,174,754	2,189,289
China Yuan Renminbi	6,932	15,565,677	15,572,609
Colombian Peso	15,188	822,363	837,551
Czech Republic Koruna	806	337,491	338,297
Egyptian Pound	14,829	418,527	433,356
Euro	7,983	685,087	693,070
Hong Kong Dollar	4,260	85,135,716	85,139,976
Hungarian Forint	2,340	812,349	814,689
Indian Rupee	150,457	27,296,303	27,446,760
Indonesian Rupiah	80,118	5,248,227	5,328,345
Malaysian Ringgit	123,302	6,511,345	6,634,647
Mexican Peso	13,120	6,821,526	6,834,646
Moroccan Dirham	2	-	2
New Taiwan Dollar	138,176	43,335,761	43,473,937
Pakistani Rupee	677	30,959	31,636
Peruvian Sol	4,941	-	4,941
Philippine Peso	36,688	2,873,423	2,910,111
Polish Zloty	5,800	2,603,246	2,609,046
Qatari Riyal	60,939	3,366,398	3,427,337
Russian Ruble	255	-	255
Saudi Riyal	92,089	8,642,408	8,734,497
South African Rand	59,124	12,948,872	13,007,996
South Korean Won	747,526	40,903,009	41,650,535
Thai Baht	91,621	7,612,692	7,704,313
Turkish Lira	2,033	1,490,620	1,492,653
United Arab Emirates Dirham	86,749	1,815,502	1,902,251
	<b>1,893,095</b>	<b>294,709,838</b>	<b>296,602,933</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Foreign exchange risk (continued)

#### 31 March 2020 (continued)

SPDR MSCI Emerging Markets Small Cap UCITS ETF			
	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Brazilian Real	25,346	3,824,613	3,849,959
British Pound	3,432	-	3,432
Chilean Peso	768	507,036	507,804
Colombian Peso	2,977	111,149	114,126
Czech Republic Koruna	7,395	41,405	48,800
Egyptian Pound	1,736	225,518	227,254
Euro	9,019	402,761	411,780
Hong Kong Dollar	7,372	6,114,032	6,121,404
Hungarian Forint	4,046	77,634	81,680
Indian Rupee	51,390	6,693,901	6,745,291
Indonesian Rupiah	5,459	775,218	780,677
Malaysian Ringgit	15,591	1,661,439	1,677,030
Mexican Peso	4,297	1,267,549	1,271,846
Moroccan Dirham	61	-	61
New Taiwan Dollar	31,928	12,558,967	12,590,895
Pakistani Rupee	7,383	284,437	291,820
Peruvian Sol	7,707	-	7,707
Philippine Peso	8,482	461,597	470,079
Polish Zloty	3,452	541,296	544,748
Qatari Riyal	17,658	576,513	594,171
Russian Ruble	2,302	-	2,302
Saudi Riyal	17,946	1,629,850	1,647,796
South African Rand	21,867	1,801,902	1,823,769
South Korean Won	134,228	9,417,970	9,552,198
Thai Baht	27,134	1,884,580	1,911,714
Turkish Lira	4,918	705,922	710,840
United Arab Emirates Dirham	8,787	303,029	311,816
	<b>432,681</b>	<b>51,868,318</b>	<b>52,300,999</b>

#### SPDR MSCI EMU UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
<b>Foreign Currency Exposure</b>			
United States Dollar	9,712	1,753,995	1,763,707
	<b>9,712</b>	<b>1,753,995</b>	<b>1,763,707</b>

#### SPDR MSCI Japan UCITS ETF

	Monetary Assets/ Liabilities JPY	Non- Monetary Assets/ Liabilities JPY	Net Financial Assets/ Liabilities JPY
<b>Foreign Currency Exposure</b>			
Euro	364,054,477	-	364,054,477
	<b>364,054,477</b>	<b>-</b>	<b>364,054,477</b>

#### SPDR MSCI World UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Australian Dollar	75,464	2,435,288	2,510,752
British Pound	150,242	6,265,745	6,415,987
Canadian Dollar	79,294	3,969,607	4,048,901
Danish Krone	23,101	910,607	933,708
Euro	165,099	12,618,117	12,783,216
Hong Kong Dollar	67,430	1,470,560	1,537,990
Israeli New Shekel	11,901	142,132	154,033
Japanese Yen	261,540	10,974,614	11,236,154
New Zealand Dollar	15,218	130,940	146,158
Norwegian Krone	18,540	227,341	245,881
Singapore Dollar	23,550	495,724	519,274
Swedish Krona	24,419	1,134,906	1,159,325
Swiss Franc	40,409	4,416,120	4,456,529
	<b>956,207</b>	<b>45,191,701</b>	<b>46,147,908</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Foreign exchange risk (continued)

#### 31 March 2020 (continued)

#### SPDR S&P 500 UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Euro	109,958,231	-	109,958,231
	<b>109,958,231</b>	<b>-</b>	<b>109,958,231</b>

#### SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Brazilian Real	1,800	-	1,800
British Pound	444	-	444
Colombian Peso	151	-	151
Czech Republic Koruna	687	-	687
Egyptian Pound	12	-	12
Euro	15,031	1,389,991	1,405,022
Hong Kong Dollar	1,564	25,568,967	25,570,531
Hungarian Forint	10	-	10
Indian Rupee	2,371	-	2,371
Indonesian Rupiah	5,625	1,244,340	1,249,965
Malaysian Ringgit	12,536	1,182,562	1,195,098
Mexican Peso	6,329	1,966,942	1,973,271
Moroccan Dirham	3	-	3
New Taiwan Dollar	12,615	10,107,394	10,120,009
Philippine Peso	4,171	-	4,171
Polish Zloty	3,073	1,119,552	1,122,625
Qatari Riyal	12,945	1,782,866	1,795,811
Saudi Riyal	62,492	4,457,993	4,520,485
Singapore Dollar	14,985	-	14,985
South African Rand	5,428	9,290,023	9,295,451
South Korean Won	17,566	18,244,314	18,261,880
Thai Baht	23,897	6,411,626	6,435,523
Turkish Lira	3,852	1,973,761	1,977,613
United Arab Emirates Dirham	80,570	3,839,855	3,920,425
	<b>288,157</b>	<b>88,580,186</b>	<b>88,868,343</b>

#### SPDR S&P Global Dividend Aristocrats UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Australian Dollar	457,152	14,340,818	14,797,970
British Pound	241,382	23,845,103	24,086,485
Canadian Dollar	594,306	39,436,926	40,031,232
Danish Krone	11,604	-	11,604
Euro	552,557	76,139,823	76,692,380
Hong Kong Dollar	355,059	26,910,476	27,265,535
Japanese Yen	992,162	39,839,304	40,831,466
Mexican Peso	20,115	-	20,115
Norwegian Krone	9,977	-	9,977
Singapore Dollar	4,002	6,680,962	6,684,964
South African Rand	11,215	4,831,285	4,842,500
South Korean Won	110,668	12,565,758	12,676,426
Swedish Krona	16,541	8,596,065	8,612,606
Swiss Franc	54,290	9,299,575	9,353,865
Thai Baht	7,951	2,804,277	2,812,228
	<b>3,438,981</b>	<b>265,290,372</b>	<b>268,729,353</b>

#### SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Australian Dollar	589,805	30,606,605	31,196,410
Hong Kong Dollar	621,595	59,837,835	60,459,430
Indian Rupee	4,802	994,220	999,022
Indonesian Rupiah	86,681	2,883,815	2,970,496
Japanese Yen	1,335,096	51,153,346	52,488,442
Malaysian Ringgit	81,247	2,167,111	2,248,358
New Taiwan Dollar	676,492	7,471,363	8,147,855
New Zealand Dollar	14,478	-	14,478
Philippine Peso	47,003	978,003	1,025,006
Singapore Dollar	80,384	6,762,391	6,842,775
South Korean Won	97,880	1,510,027	1,607,907
Thai Baht	37,258	2,454,933	2,492,191
	<b>3,672,721</b>	<b>166,819,649</b>	<b>170,492,370</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Foreign exchange risk (continued)

#### 31 March 2020 (continued)

#### SPDR S&P U.K. Dividend Aristocrats UCITS ETF

	Monetary Assets/ Liabilities GBP	Non- Monetary Assets/ Liabilities GBP	Net Financial Assets/ Liabilities GBP
<b>Foreign Currency Exposure</b>			
United States Dollar	26,316	-	26,316
	<b>26,316</b>	<b>-</b>	<b>26,316</b>

#### SPDR S&P U.S. Dividend Aristocrats UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
<b>Foreign Currency Exposure</b>			
Euro	20,295,297	-	20,295,297
	<b>20,295,297</b>	<b>-</b>	<b>20,295,297</b>

The below tables detail the approximate increase or decrease in net assets attributable to redeemable participating shareholders' for each Fund had the exchange rate between the functional currency and the relevant foreign currency increased or decreased by 5% (based on monetary items) as at 31 March 2021.

#### 31 March 2021

	SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF	SPDR Bloomberg Inflation Linked Local Bond UCITS ETF	SPDR Bloomberg Barclays EM Local Bond UCITS ETF	SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF	SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF	SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF	SPDR Dow Jones Global Real Estate UCITS ETF	SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF
	USD	USD	USD	USD	USD	USD	USD	EUR
5% increase/ decrease	596,136	4,244,690	188,476,192	35,124,188	6	39,858	8,843	

	SPDR FTSE U.K. All Share UCITS ETF	SPDR MSCI ACWI UCITS ETF	SPDR MSCI ACWI IMI UCITS ETF	SPDR MSCI EM Asia UCITS ETF	SPDR MSCI Emerging Markets UCITS ETF	SPDR MSCI Emerging Markets Small Cap UCITS ETF	SPDR MSCI EMU UCITS ETF
	GBP	USD	USD	USD	USD	USD	EUR
5% increase/ decrease	83,604	6,603,042	90,429	275,220	124,427	44,807	3,522



## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Foreign exchange risk (continued)

#### 31 March 2021 (continued)

	SPDR MSCI Japan UCITS ETF	SPDR MSCI World UCITS ETF	SPDR S&P 500 UCITS ETF	SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF	SPDR S&P Euro Dividend Aristocrats UCITS ETF	SPDR S&P Global Dividend Aristocrats UCITS ETF	SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF
	JPY	USD	USD	USD	EUR	USD	USD
5% increase/ decrease	28,566,652	189,329	17,617,759	97,005	42,942	572,301	97,288
	SPDR S&P U.K. Dividend Aristocrats UCITS ETF	SPDR S&P U.S. Dividend Aristocrats UCITS ETF	SPDR STOXX Global Low Volatility UCITS ETF				
	GBP	USD	USD				
5% increase/ decrease	556	1,498,718	950				

#### 31 March 2020

	SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF	SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF	SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF	SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF	SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF	SPDR Dow Jones Global Real Estate UCITS ETF	SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF
	USD	EUR	USD	USD	USD	USD	EUR
5% increase/ decrease	627,102	1	5,330,734	159,774,494	30,237,806	132,319	8,924
	SPDR FTSE U.K. All Share UCITS ETF	SPDR MSCI ACWI UCITS ETF	SPDR MSCI ACWI IMI UCITS ETF	SPDR MSCI EM Asia UCITS ETF	SPDR MSCI Emerging Markets UCITS ETF	SPDR MSCI Emerging Markets Small Cap UCITS ETF	SPDR MSCI EMU UCITS ETF
	GBP	USD	USD	USD	USD	USD	EUR
5% increase/ decrease	70,525	1,690,886	103,517	143,642	94,655	21,634	486

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Foreign exchange risk (continued)

#### 31 March 2020 (continued)

	SPDR MSCI Japan UCITS ETF	SPDR MSCI World UCITS ETF	SPDR S&P 500 UCITS ETF	SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF	SPDR S&P Global Dividend Aristocrats UCITS ETF	SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF	SPDR S&P U.K. Dividend Aristocrats UCITS ETF
	JPY	USD	USD	USD	USD	USD	GBP
5% increase/ decrease	18,202,724	47,810	5,497,912	14,408	171,949	183,636	1,316
	SPDR S&P U.S. Dividend Aristocrats UCITS ETF						
	USD						
5% increase/ decrease	1,014,765						

As at 31 March 2021 and 31 March 2020, except for the Funds listed above, no other Funds had exposure to currencies other than their functional currency.

#### Interest rate risk

Interest rate risk arises from the effects of fluctuations in the prevailing levels of markets' interest rates on the fair value of financial assets and liabilities and future cash flows. The Funds analysed below hold fixed interest securities that expose those Funds to fair value interest rate risk.

As interest rates rise, the values of debt securities or other income-producing investments are likely to fall. This risk is generally greater for obligations with longer maturities.

Cash holdings and overdrafts of the Funds are not subject to significant interest rate risk.

The exposure of each Fund to fluctuations in interest rates is set out in the following table, categorised by reference to maturity date:

#### 31 March 2021

#### SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF

	Up to 1 year EUR	1-5 years EUR	Over 5 years EUR	Non- interest bearing EUR	Total EUR
Cash and bank balances	37,497,903	-	-	-	37,497,903
Transferable Securities	435,365,884	1,379,625,119	167,652,648	-	1,982,643,651
Other assets	-	-	-	19,375,225	19,375,225
<b>Total assets</b>	<b>472,863,787</b>	<b>1,379,625,119</b>	<b>167,652,648</b>	<b>19,375,225</b>	<b>2,039,516,779</b>
Other liabilities	-	-	-	(30,534,432)	(30,534,432)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(30,534,432)</b>	<b>(30,534,432)</b>
<b>Total Net Assets</b>					<b>2,008,982,347</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

##### Interest rate risk (continued)

##### 31 March 2021 (continued)

#### SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	557,086	-	-	-	557,086
Transferable Securities	16,235,808	55,338,600	471,278	-	72,045,686
Other assets	-	-	-	497,025	497,025
<b>Total assets</b>	<b>16,792,894</b>	<b>55,338,600</b>	<b>471,278</b>	<b>497,025</b>	<b>73,099,797</b>
Other liabilities	-	-	-	(592,765)	(592,765)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(592,765)</b>	<b>(592,765)</b>
<b>Total Net Assets</b>					<b>72,507,032</b>

#### SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	6,133,344	-	-	-	6,133,344
Transferable Securities	10,140,446	131,674,192	4,523,078	-	146,337,716
Other assets	-	-	-	2,098,689	2,098,689
<b>Total assets</b>	<b>16,273,790</b>	<b>131,674,192</b>	<b>4,523,078</b>	<b>2,098,689</b>	<b>154,569,749</b>
Other liabilities	-	-	-	(3,304,570)	(3,304,570)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,304,570)</b>	<b>(3,304,570)</b>
<b>Total Net Assets</b>					<b>151,265,179</b>

#### SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	1,104,131	-	-	-	1,104,131
Transferable Securities	444,374,424	-	-	-	444,374,424
Financial Derivative Instruments	-	-	-	301,928	301,928
Other assets	-	-	-	229,718,638	229,718,638
<b>Total assets</b>	<b>445,478,555</b>	<b>-</b>	<b>-</b>	<b>230,020,566</b>	<b>675,499,121</b>
Financial Derivative Instruments	-	-	-	(112,965)	(112,965)
Other liabilities	-	-	-	(268,583,096)	(268,583,096)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(268,696,061)</b>	<b>(268,696,061)</b>
<b>Total Net Assets</b>					<b>406,803,060</b>

#### SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF

	Up to 1 year EUR	1-5 years EUR	Over 5 years EUR	Non- interest bearing EUR	Total EUR
Cash and bank balances	2,487,965	-	-	-	2,487,965
Transferable Securities	-	1,182,522,341	-	-	1,182,522,341
Other assets	-	-	-	73,079,503	73,079,503
<b>Total assets</b>	<b>2,487,965</b>	<b>1,182,522,341</b>	<b>-</b>	<b>73,079,503</b>	<b>1,258,089,809</b>
Other liabilities	-	-	-	(65,544,513)	(65,544,513)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(65,544,513)</b>	<b>(65,544,513)</b>
<b>Total Net Assets</b>					<b>1,192,545,296</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Interest rate risk (continued)

#### 31 March 2021 (continued)

#### SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	403,577	-	-	-	403,577
Transferable Securities	- 139,885,339	-	-	- 139,885,339	
Other assets	-	-	-	6,068,734	6,068,734
<b>Total assets</b>	<b>403,577</b>	<b>139,885,339</b>	<b>-</b>	<b>6,068,734</b>	<b>146,357,650</b>
Other liabilities	-	-	-	(5,829,245)	(5,829,245)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,829,245)</b>	<b>(5,829,245)</b>

**Total Net Assets** **140,528,405**

#### SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF

	Up to 1 year GBP	1-5 years GBP	Over 5 years GBP	Non- interest bearing GBP	Total GBP
Cash and bank balances	1,194,194	-	-	-	1,194,194
Transferable Securities	- 429,217,949	-	-	- 429,217,949	
Other assets	-	-	-	36,420,929	36,420,929
<b>Total assets</b>	<b>1,194,194</b>	<b>429,217,949</b>	<b>-</b>	<b>36,420,929</b>	<b>466,833,072</b>
Other liabilities	-	-	-	(37,246,550)	(37,246,550)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(37,246,550)</b>	<b>(37,246,550)</b>

**Total Net Assets** **429,586,522**

#### SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	184,348	-	-	-	184,348
Transferable Securities	11,328	35,164,233	34,825,150	-	70,000,711
Other assets	-	-	-	586,686	586,686
<b>Total assets</b>	<b>195,676</b>	<b>35,164,233</b>	<b>34,825,150</b>	<b>586,686</b>	<b>70,771,745</b>
Other liabilities	-	-	-	(23,679)	(23,679)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(23,679)</b>	<b>(23,679)</b>

**Total Net Assets** **70,748,066**

#### SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	53,632	-	-	-	53,632
Transferable Securities	-	15,562,125	10,294,710	-	25,856,835
Other assets	-	-	-	642,679	642,679
<b>Total assets</b>	<b>53,632</b>	<b>15,562,125</b>	<b>10,294,710</b>	<b>642,679</b>	<b>26,553,146</b>
Other liabilities	-	-	-	(567,754)	(567,754)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(567,754)</b>	<b>(567,754)</b>

**Total Net Assets** **25,985,392**

#### SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	13,361	-	-	-	13,361
Transferable Securities	-	-	12,357,363	-	12,357,363
Other assets	-	-	-	357,701	357,701
<b>Total assets</b>	<b>13,361</b>	<b>-</b>	<b>12,357,363</b>	<b>357,701</b>	<b>12,728,425</b>
Other liabilities	-	-	-	(299,345)	(299,345)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(299,345)</b>	<b>(299,345)</b>

**Total Net Assets** **12,429,080**

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Interest rate risk (continued)

#### 31 March 2021 (continued)

##### SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF

	Up to 1 year	1-5 years	Over 5 years	Non-interest bearing	Total
	EUR	EUR	EUR	EUR	EUR
Cash and bank balances	32,806	-	-	-	32,806
Transferable Securities	-	-	11,189,923	-	11,189,923
Other assets	-	-	-	205,871	205,871
<b>Total assets</b>	<b>32,806</b>	<b>-</b>	<b>11,189,923</b>	<b>205,871</b>	<b>11,428,600</b>
Other liabilities	-	-	-	(121,059)	(121,059)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(121,059)</b>	<b>(121,059)</b>
<b>Total Net Assets</b>					<b>11,307,541</b>

##### SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF

	Up to 1 year	1-5 years	Over 5 years	Non-interest bearing	Total
	USD	USD	USD	USD	USD
Cash and bank balances	410,281	-	-	-	410,281
Transferable Securities	-	-	97,338,622	-	97,338,622
Other assets	-	-	-	1,921,710	1,921,710
<b>Total assets</b>	<b>410,281</b>	<b>-</b>	<b>97,338,622</b>	<b>1,921,710</b>	<b>99,670,613</b>
Other liabilities	-	-	-	(1,122,816)	(1,122,816)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,122,816)</b>	<b>(1,122,816)</b>
<b>Total Net Assets</b>					<b>98,547,797</b>

##### SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF

	Up to 1 year	1-5 years	Over 5 years	Non-interest bearing	Total
	USD	USD	USD	USD	USD
Cash and bank balances	52,247	-	-	-	52,247
Transferable Securities	-	-	23,644,162	-	23,644,162
Other assets	-	-	-	311,306	311,306
<b>Total assets</b>	<b>52,247</b>	<b>-</b>	<b>23,644,162</b>	<b>311,306</b>	<b>24,007,715</b>
Other liabilities	-	-	-	(197,724)	(197,724)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(197,724)</b>	<b>(197,724)</b>
<b>Total Net Assets</b>					<b>23,809,991</b>

##### SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF

	Up to 1 year	1-5 years	Over 5 years	Non-interest bearing	Total
	GBP	GBP	GBP	GBP	GBP
Cash and bank balances	777,297	-	-	-	777,297
Transferable Securities	-	-	108,025,125	-	108,025,125
Other assets	-	-	-	7,540,487	7,540,487
<b>Total assets</b>	<b>777,297</b>	<b>-</b>	<b>108,025,125</b>	<b>7,540,487</b>	<b>116,342,909</b>
Other liabilities	-	-	-	(7,648,865)	(7,648,865)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,648,865)</b>	<b>(7,648,865)</b>
<b>Total Net Assets</b>					<b>108,694,044</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Interest rate risk (continued)

#### 31 March 2021 (continued)

#### SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	739,663	-	-	-	739,663
Transferable Securities	258,214	32,297,856	51,297,254	-	83,853,324
Financial Derivative Instruments	-	-	-	15,470	15,470
Other assets	-	-	-	781,458	781,458
<b>Total assets</b>	<b>997,877</b>	<b>32,297,856</b>	<b>51,297,254</b>	<b>796,928</b>	<b>85,389,915</b>
Financial Derivative Instruments	-	-	-	(23,675)	(23,675)
Other liabilities	-	-	-	(465,623)	(465,623)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(489,298)</b>	<b>(489,298)</b>
<b>Total Net Assets</b>					<b>84,900,617</b>

#### SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	63,800,566	-	-	-	63,800,566
Transferable Securities	66,340,753	1,315,039,339	2,044,143,036	-	3,425,523,128
Financial Derivative Instruments	-	-	-	1,071,059	1,071,059
Other assets	-	-	-	196,499,751	196,499,751
<b>Total assets</b>	<b>130,141,319</b>	<b>1,315,039,339</b>	<b>2,044,143,036</b>	<b>197,570,810</b>	<b>3,686,894,504</b>
Financial Derivative Instruments	-	-	-	(9,509,979)	(9,509,979)
Other liabilities	-	-	-	(168,642,054)	(168,642,054)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(178,152,033)</b>	<b>(178,152,033)</b>
<b>Total Net Assets</b>					<b>3,508,742,471</b>

#### SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF

	Up to 1 year EUR	1-5 years EUR	Over 5 years EUR	Non- interest bearing EUR	Total EUR
Cash and bank balances	1,128,552	-	-	-	1,128,552
Transferable Securities	2,681,711	222,718,779	353,345,882	-	578,746,372
Other assets	-	-	-	6,681,054	6,681,054
<b>Total assets</b>	<b>3,810,263</b>	<b>222,718,779</b>	<b>353,345,882</b>	<b>6,681,054</b>	<b>586,555,978</b>
Other liabilities	-	-	-	(4,037,412)	(4,037,412)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,037,412)</b>	<b>(4,037,412)</b>
<b>Total Net Assets</b>					<b>582,518,566</b>

#### SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF

	Up to 1 year EUR	1-5 years EUR	Over 5 years EUR	Non- interest bearing EUR	Total EUR
Cash and bank balances	22,554,041	-	-	-	22,554,041
Transferable Securities	15,134	222,974,674	296,048,258	-	519,038,066
Other assets	-	-	-	15,961,151	15,961,151
<b>Total assets</b>	<b>22,569,175</b>	<b>222,974,674</b>	<b>296,048,258</b>	<b>15,961,151</b>	<b>557,553,258</b>
Other liabilities	-	-	-	(31,643,238)	(31,643,238)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(31,643,238)</b>	<b>(31,643,238)</b>
<b>Total Net Assets</b>					<b>525,910,020</b>

#### SPDR Bloomberg Barclays Euro Government Bond UCITS ETF

	Up to 1 year EUR	1-5 years EUR	Over 5 years EUR	Non- interest bearing EUR	Total EUR
Cash and bank balances	1,126,458	-	-	-	1,126,458
Transferable Securities	-	470,210,056	847,195,404	-	1,317,405,460
Other assets	-	-	-	19,339,645	19,339,645
<b>Total assets</b>	<b>1,126,458</b>	<b>470,210,056</b>	<b>847,195,404</b>	<b>19,339,645</b>	<b>1,337,871,563</b>
Other liabilities	-	-	-	(9,212,715)	(9,212,715)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9,212,715)</b>	<b>(9,212,715)</b>
<b>Total Net Assets</b>					<b>1,328,658,848</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

##### Interest rate risk (continued)

##### 31 March 2021 (continued)

#### SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF

	Up to 1 year	1-5 years	Over 5 years	Non-interest bearing	Total
	EUR	EUR	EUR	EUR	EUR
Cash and bank balances	3,975,299	-	-	-	3,975,299
Transferable Securities	- 580,809,958	377,102,769	-	- 957,912,727	
Other assets	-	-	-	29,090,847	29,090,847
<b>Total assets</b>	<b>3,975,299</b>	<b>580,809,958</b>	<b>377,102,769</b>	<b>29,090,847</b>	<b>990,978,873</b>
Other liabilities	-	-	-	(23,023,942)	(23,023,942)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(23,023,942)</b>	<b>(23,023,942)</b>
<b>Total Net Assets</b>					<b>967,954,931</b>

#### SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF

	Up to 1 year	1-5 years	Over 5 years	Non-interest bearing	Total
	USD	USD	USD	USD	USD
Cash and bank balances	25,414,735	-	-	-	25,414,735
Transferable Securities	17,067,090	735,416,902	1,169,360,639	-	1,921,844,631
Financial Derivative Instruments	-	-	-	55,771,865	55,771,865
Other assets	-	-	-	43,082,628	43,082,628
<b>Total assets</b>	<b>42,481,825</b>	<b>735,416,902</b>	<b>1,169,360,639</b>	<b>98,854,493</b>	<b>2,046,113,859</b>
Financial Derivative Instruments	-	-	-	(26,254,795)	(26,254,795)
Other liabilities	-	-	-	(64,245,832)	(64,245,832)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(90,500,627)</b>	<b>(90,500,627)</b>
<b>Total Net Assets</b>					<b>1,955,613,232</b>

#### SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF

	Up to 1 year	1-5 years	Over 5 years	Non-interest bearing	Total
	GBP	GBP	GBP	GBP	GBP
Cash and bank balances	769,649	-	-	-	769,649
Transferable Securities	-	63,425,007	186,079,832	-	249,504,839
Other assets	-	-	-	7,763,685	7,763,685
<b>Total assets</b>	<b>769,649</b>	<b>63,425,007</b>	<b>186,079,832</b>	<b>7,763,685</b>	<b>258,038,173</b>
Other liabilities	-	-	-	(4,588,896)	(4,588,896)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,588,896)</b>	<b>(4,588,896)</b>
<b>Total Net Assets</b>					<b>253,449,277</b>

#### SPDR Bloomberg Barclays U.K. Gilt UCITS ETF

	Up to 1 year	1-5 years	Over 5 years	Non-interest bearing	Total
	GBP	GBP	GBP	GBP	GBP
Cash and bank balances	490,356	-	-	-	490,356
Transferable Securities	-	61,259,747	186,878,453	-	248,138,200
Other assets	-	-	-	8,727,875	8,727,875
<b>Total assets</b>	<b>490,356</b>	<b>61,259,747</b>	<b>186,878,453</b>	<b>8,727,875</b>	<b>257,356,431</b>
Other liabilities	-	-	-	(7,680,534)	(7,680,534)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,680,534)</b>	<b>(7,680,534)</b>
<b>Total Net Assets</b>					<b>249,675,897</b>

#### SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF

	Up to 1 year	1-5 years	Over 5 years	Non-interest bearing	Total
	USD	USD	USD	USD	USD
Cash and bank balances	1,000,513	-	-	-	1,000,513
Transferable Securities	5,000,285	21,603,842	37,968,943	-	64,573,070
Financial Derivative Instruments	-	-	-	5,195,950	5,195,950
Other assets	-	-	-	352,666	352,666
<b>Total assets</b>	<b>6,000,798</b>	<b>21,603,842</b>	<b>37,968,943</b>	<b>5,548,616</b>	<b>71,122,199</b>
Other liabilities	-	-	-	(6,030,999)	(6,030,999)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,030,999)</b>	<b>(6,030,999)</b>
<b>Total Net Assets</b>					<b>65,091,200</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

##### Interest rate risk (continued)

##### 31 March 2021 (continued)

#### SPDR Bloomberg Barclays U.S. TIPS UCITS ETF

	Up to 1 year	1-5	Over	Non-	Total
	USD	years	5 years	interest	USD
	USD	USD	USD	bearing	USD
	USD	USD	USD	USD	USD
Cash and bank balances	962,188	-	-	-	962,188
Transferable Securities	- 213,023,182	273,360,110	-	- 486,383,292	273,360,110
Other assets	-	-	-	8,064,564	8,064,564
<b>Total assets</b>	<b>962,188</b>	<b>213,023,182</b>	<b>273,360,110</b>	<b>8,064,564</b>	<b>495,410,044</b>
Other liabilities	-	-	-	(7,725,424)	(7,725,424)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,725,424)</b>	<b>(7,725,424)</b>
<b>Total Net Assets</b>					<b>487,684,620</b>

#### SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF

	Up to 1 year	1-5	Over	Non-	Total
	USD	years	5 years	interest	USD
	USD	USD	USD	bearing	USD
	USD	USD	USD	USD	USD
Cash and bank balances	1,090,149	-	-	-	1,090,149
Transferable Securities	- 266,046,722	212,056,570	-	- 478,103,292	212,056,570
Other assets	-	-	-	9,836,637	9,836,637
<b>Total assets</b>	<b>1,090,149</b>	<b>266,046,722</b>	<b>212,056,570</b>	<b>9,836,637</b>	<b>489,030,078</b>
Other liabilities	-	-	-	(8,229,590)	(8,229,590)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8,229,590)</b>	<b>(8,229,590)</b>
<b>Total Net Assets</b>					<b>480,800,488</b>

#### SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF

	Up to 1 year	1-5	Over	Non-	Total
	EUR	years	5 years	interest	EUR
	EUR	EUR	EUR	bearing	EUR
	EUR	EUR	EUR	EUR	EUR
Cash and bank balances	642,987	-	-	-	642,987
Transferable Securities	-	39,103,805	51,005,727	-	90,109,532
Other assets	-	-	-	2,171,658	2,171,658
<b>Total assets</b>	<b>642,987</b>	<b>39,103,805</b>	<b>51,005,727</b>	<b>2,171,658</b>	<b>92,924,177</b>
Other liabilities	-	-	-	(1,834,621)	(1,834,621)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,834,621)</b>	<b>(1,834,621)</b>
<b>Total Net Assets</b>					<b>91,089,556</b>

#### SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF

	Up to 1 year	1-5	Over	Non-	Total
	USD	years	5 years	interest	USD
	USD	USD	USD	bearing	USD
	USD	USD	USD	USD	USD
Cash and bank balances	46,475,300	-	-	-	46,475,300
Transferable Securities	- 1,694,530,352	3,658,886,750	-	- 5,353,417,102	3,658,886,750
Other assets	-	-	-	172,301,483	172,301,483
<b>Total assets</b>	<b>46,475,300</b>	<b>1,694,530,352</b>	<b>3,658,886,750</b>	<b>172,301,483</b>	<b>5,572,193,885</b>
Other liabilities	-	-	-	(145,907,071)	(145,907,071)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(145,907,071)</b>	<b>(145,907,071)</b>
<b>Total Net Assets</b>					<b>5,426,286,814</b>

As at 31 March 2021, the remaining Funds hold financial assets and liabilities, which are not exposed to interest rate risk. The Funds also have indirect exposure to interest rate risk through the investments into futures contracts, whereby the value of the underlying asset may fluctuate as a result of a change in interest rates.



## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

##### Interest rate risk (continued)

31 March 2020

#### SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF

	Up to 1 year EUR	1-5 years EUR	Over 5 years EUR	Non- interest bearing EUR	Total EUR
Cash and bank balances	56,334,929	-	-	-	56,334,929
Transferable Securities	476,767,966	1,417,670,979	183,868,862	-	2,078,307,807
Other assets	-	-	-	17,744,838	17,744,838
<b>Total assets</b>	<b>533,102,895</b>	<b>1,417,670,979</b>	<b>183,868,862</b>	<b>17,744,838</b>	<b>2,152,387,574</b>
Other liabilities	-	-	-	(3,908,625)	(3,908,625)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,908,625)</b>	<b>(3,908,625)</b>

**Total Net Assets** **2,148,478,949**

#### SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	5,492,813	-	-	-	5,492,813
Transferable Securities	18,237,006	44,020,283	149,213	-	62,406,502
Other assets	-	-	-	811,644	811,644
<b>Total assets</b>	<b>23,729,819</b>	<b>44,020,283</b>	<b>149,213</b>	<b>811,644</b>	<b>68,710,959</b>
Other liabilities	-	-	-	(5,150,322)	(5,150,322)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,150,322)</b>	<b>(5,150,322)</b>

**Total Net Assets** **63,560,637**

#### SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	3,180,120	-	-	-	3,180,120
Transferable Securities	4,977,337	87,617,410	1,225,914	-	93,820,661
Other assets	-	-	-	1,727,107	1,727,107
<b>Total assets</b>	<b>8,157,457</b>	<b>87,617,410</b>	<b>1,225,914</b>	<b>1,727,107</b>	<b>98,727,888</b>
Other liabilities	-	-	-	(5,338,875)	(5,338,875)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,338,875)</b>	<b>(5,338,875)</b>

**Total Net Assets** **93,389,013**

#### SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	146,836	-	-	-	146,836
Transferable Securities	124,627,506	-	-	-	124,627,506
Financial Derivative Instruments	-	-	-	3,270,366	3,270,366
Other assets	-	-	-	66,672,612	66,672,612
<b>Total assets</b>	<b>124,774,342</b>	<b>-</b>	<b>-</b>	<b>69,942,978</b>	<b>194,717,320</b>
Financial Derivative Instruments	-	-	-	(5,975,362)	(5,975,362)
Other liabilities	-	-	-	(73,720,912)	(73,720,912)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(79,696,274)</b>	<b>(79,696,274)</b>

**Total Net Assets** **115,021,046**

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

##### Interest rate risk (continued)

##### 31 March 2020 (continued)

#### SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF

	Up to 1 year EUR	1-5 years EUR	Over 5 years EUR	Non- interest bearing EUR	Total EUR
Cash and bank balances	1,383,295	-	-	-	1,383,295
Transferable Securities	40,016,189	1,403,090,007	-	-1,443,106,196	
Other assets	-	-	-	104,961,590	104,961,590
<b>Total assets</b>	<b>41,399,484</b>	<b>1,403,090,007</b>	<b>-</b>	<b>-104,961,590</b>	<b>1,549,451,081</b>
Other liabilities	-	-	-	(92,922,699)	(92,922,699)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(92,922,699)</b>	<b>(92,922,699)</b>
<b>Total Net Assets</b>					<b>1,456,528,382</b>

#### SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	957,944	-	-	-	957,944
Transferable Securities	5,306,042	179,597,457	-	-184,903,499	
Other assets	-	-	-	3,491,365	3,491,365
<b>Total assets</b>	<b>6,263,986</b>	<b>179,597,457</b>	<b>-</b>	<b>3,491,365</b>	<b>189,352,808</b>
Other liabilities	-	-	-	(2,948,299)	(2,948,299)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,948,299)</b>	<b>(2,948,299)</b>
<b>Total Net Assets</b>					<b>186,404,509</b>

#### SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF

	Up to 1 year GBP	1-5 years GBP	Over 5 years GBP	Non- interest bearing GBP	Total GBP
Cash and bank balances	562,439	-	-	-	562,439
Transferable Securities	-	387,770,572	-	-	387,770,572
Other assets	-	-	-	57,533,568	57,533,568
<b>Total assets</b>	<b>562,439</b>	<b>387,770,572</b>	<b>-</b>	<b>57,533,568</b>	<b>445,866,579</b>
Other liabilities	-	-	-	(55,880,086)	(55,880,086)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(55,880,086)</b>	<b>(55,880,086)</b>
<b>Total Net Assets</b>					<b>389,986,493</b>

#### SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	569,175	-	-	-	569,175
Transferable Securities	309,062	29,016,590	26,760,784	-	56,086,436
Other assets	-	-	-	516,237	516,237
<b>Total assets</b>	<b>878,237</b>	<b>29,016,590</b>	<b>26,760,784</b>	<b>516,237</b>	<b>57,171,848</b>
Other liabilities	-	-	-	(863,038)	(863,038)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(863,038)</b>	<b>(863,038)</b>
<b>Total Net Assets</b>					<b>56,308,810</b>

#### SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	69,404	-	-	-	69,404
Transferable Securities	-	11,452,748	7,657,167	-	19,109,915
Other assets	-	-	-	86,287	86,287
<b>Total assets</b>	<b>69,404</b>	<b>11,452,748</b>	<b>7,657,167</b>	<b>86,287</b>	<b>19,265,606</b>
Other liabilities	-	-	-	(2,506)	(2,506)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,506)</b>	<b>(2,506)</b>
<b>Total Net Assets</b>					<b>19,263,100</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

#### Interest rate risk (continued)

#### 31 March 2020 (continued)

#### SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF

	Up to 1 year EUR	1-5 years EUR	Over 5 years EUR	Non- interest bearing EUR	Total EUR
Cash and bank balances	5,859	-	-	-	5,859
Transferable Securities	-	-	2,456,474	-	2,456,474
Other assets	-	-	-	21,622	21,622
<b>Total assets</b>	<b>5,859</b>	<b>-</b>	<b>2,456,474</b>	<b>21,622</b>	<b>2,483,955</b>
Other liabilities	-	-	-	(317)	(317)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(317)</b>	<b>(317)</b>

Total Net Assets **2,483,638**

#### SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	35,519	-	-	-	35,519
Transferable Securities	-	-	50,140,550	-	50,140,550
Other assets	-	-	-	285,959	285,959
<b>Total assets</b>	<b>35,519</b>	<b>-</b>	<b>50,140,550</b>	<b>285,959</b>	<b>50,462,028</b>
Other liabilities	-	-	-	(6,529)	(6,529)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,529)</b>	<b>(6,529)</b>

Total Net Assets **50,455,499**

#### SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF

	Up to 1 year EUR	1-5 years EUR	Over 5 years EUR	Non- interest bearing EUR	Total EUR
Cash and bank balances	26,153	-	-	-	26,153
Transferable Securities	-	-	10,292,114	-	10,292,114
Other assets	-	-	-	106,450	106,450
<b>Total assets</b>	<b>26,153</b>	<b>-</b>	<b>10,292,114</b>	<b>106,450</b>	<b>10,424,717</b>
Other liabilities	-	-	-	(1,412)	(1,412)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,412)</b>	<b>(1,412)</b>

Total Net Assets **10,423,305**

#### SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	1,150,256	-	-	-	1,150,256
Transferable Securities	-	-	146,745,554	-	146,745,554
Other assets	-	-	-	2,520,601	2,520,601
<b>Total assets</b>	<b>1,150,256</b>	<b>-</b>	<b>146,745,554</b>	<b>2,520,601</b>	<b>150,416,411</b>
Other liabilities	-	-	-	(1,862,296)	(1,862,296)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,862,296)</b>	<b>(1,862,296)</b>

Total Net Assets **148,554,115**

#### SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	15,789	-	-	-	15,789
Transferable Securities	-	-	16,908,348	-	16,908,348
Other assets	-	-	-	100,536	100,536
<b>Total assets</b>	<b>15,789</b>	<b>-</b>	<b>16,908,348</b>	<b>100,536</b>	<b>17,024,673</b>
Other liabilities	-	-	-	(2,236)	(2,236)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,236)</b>	<b>(2,236)</b>

Total Net Assets **17,022,437**

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

##### Interest rate risk (continued)

##### 31 March 2020 (continued)

#### SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF

	Up to 1 year GBP	1-5 years GBP	Over 5 years GBP	Non- interest bearing GBP	Total GBP
Cash and bank balances	88,971	-	-	-	88,971
Transferable Securities	-	-	96,457,207	-	96,457,207
Other assets	-	-	-	453,833	453,833
<b>Total assets</b>	<b>88,971</b>	<b>-</b>	<b>96,457,207</b>	<b>453,833</b>	<b>97,000,011</b>
Other liabilities	-	-	-	(11,994)	(11,994)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(11,994)</b>	<b>(11,994)</b>
<b>Total Net Assets</b>					<b>96,988,017</b>

#### SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	1,149,989	-	-	-	1,149,989
Transferable Securities	472,969	41,350,122	62,812,726	-	104,635,817
Financial Derivative Instruments	-	-	-	44,281	44,281
Other assets	-	-	-	1,179,298	1,179,298
<b>Total assets</b>	<b>1,622,958</b>	<b>41,350,122</b>	<b>62,812,726</b>	<b>1,223,579</b>	<b>107,009,385</b>
Financial Derivative Instruments	-	-	-	(165,970)	(165,970)
Other liabilities	-	-	-	(275,907)	(275,907)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(441,877)</b>	<b>(441,877)</b>
<b>Total Net Assets</b>					<b>106,567,508</b>

#### SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	17,883,749	-	-	-	17,883,749
Transferable Securities	52,401,665	1,255,415,714	1,825,189,169	-	3,133,006,548
Financial Derivative Instruments	-	-	-	4,080,440	4,080,440
Other assets	-	-	-	92,413,110	92,413,110
<b>Total assets</b>	<b>70,285,414</b>	<b>1,255,415,714</b>	<b>1,825,189,169</b>	<b>96,493,550</b>	<b>3,247,383,847</b>
Financial Derivative Instruments	-	-	-	(4,600,997)	(4,600,997)
Other liabilities	-	-	-	(53,172,516)	(53,172,516)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(57,773,513)</b>	<b>(57,773,513)</b>
<b>Total Net Assets</b>					<b>3,189,610,334</b>

#### SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF

	Up to 1 year EUR	1-5 years EUR	Over 5 years EUR	Non- interest bearing EUR	Total EUR
Cash and bank balances	3,053,939	-	-	-	3,053,939
Transferable Securities	3,185,747	197,581,958	272,581,852	-	473,349,557
Other assets	-	-	-	3,624,105	3,624,105
<b>Total assets</b>	<b>6,239,686</b>	<b>197,581,958</b>	<b>272,581,852</b>	<b>3,624,105</b>	<b>480,027,601</b>
Other liabilities	-	-	-	(2,308,751)	(2,308,751)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,308,751)</b>	<b>(2,308,751)</b>
<b>Total Net Assets</b>					<b>477,718,850</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

##### Interest rate risk (continued)

##### 31 March 2020 (continued)

#### SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF

	Up to 1 year EUR	1-5 years EUR	Over 5 years EUR	Non- interest bearing EUR	Total EUR
Cash and bank balances	6,266,228	-	-	-	6,266,228
Transferable Securities	2,458,892	206,149,459	226,389,220	-	434,997,571
Other assets	-	-	-	3,786,540	3,786,540
<b>Total assets</b>	<b>8,725,120</b>	<b>206,149,459</b>	<b>226,389,220</b>	<b>3,786,540</b>	<b>444,977,911</b>
Other liabilities	-	-	-	(72,428)	(72,428)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(72,428)</b>	<b>(72,428)</b>
<b>Total Net Assets</b>					<b>444,977,911</b>

#### SPDR Bloomberg Barclays Euro Government Bond UCITS ETF

	Up to 1 year EUR	1-5 years EUR	Over 5 years EUR	Non- interest bearing EUR	Total EUR
Cash and bank balances	1,616,191	-	-	-	1,616,191
Transferable Securities	5,212,486	397,942,438	684,466,878	-	1,087,621,802
Other assets	-	-	-	10,054,232	10,054,232
<b>Total assets</b>	<b>6,828,677</b>	<b>397,942,438</b>	<b>684,466,878</b>	<b>10,054,232</b>	<b>1,099,292,225</b>
Other liabilities	-	-	-	(137,420)	(137,420)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(137,420)</b>	<b>(137,420)</b>
<b>Total Net Assets</b>					<b>1,099,154,805</b>

#### SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF

	Up to 1 year EUR	1-5 years EUR	Over 5 years EUR	Non- interest bearing EUR	Total EUR
Cash and bank balances	15,971,937	-	-	-	15,971,937
Transferable Securities	-	318,138,180	244,034,801	-	562,172,981
Other assets	-	-	-	8,065,635	8,065,635
<b>Total assets</b>	<b>15,971,937</b>	<b>318,138,180</b>	<b>244,034,801</b>	<b>8,065,635</b>	<b>586,210,553</b>
Other liabilities	-	-	-	(230,500)	(230,500)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(230,500)</b>	<b>(230,500)</b>
<b>Total Net Assets</b>					<b>585,980,053</b>

#### SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	15,288,742	-	-	-	15,288,742
Transferable Securities	19,839,903	324,893,162	496,196,433	-	840,929,498
Financial Derivative Instruments	-	-	-	37,307,528	37,307,528
Other assets	-	-	-	17,457,108	17,457,108
<b>Total assets</b>	<b>35,128,645</b>	<b>324,893,162</b>	<b>496,196,433</b>	<b>54,764,636</b>	<b>910,982,876</b>
Financial Derivative Instruments	-	-	-	(22,580,640)	(22,580,640)
Other liabilities	-	-	-	(28,136,927)	(28,136,927)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(50,717,567)</b>	<b>(50,717,567)</b>
<b>Total Net Assets</b>					<b>860,265,309</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

##### Interest rate risk (continued)

##### 31 March 2020 (continued)

#### SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF

	Up to 1 year GBP	1-5 years GBP	Over 5 years GBP	Non- interest bearing GBP	Total GBP
Cash and bank balances	1,326,032	-	-	-	1,326,032
Transferable Securities	-	52,226,127	145,135,830	-	197,361,957
Other assets	-	-	-	3,858,326	3,858,326
<b>Total assets</b>	<b>1,326,032</b>	<b>52,226,127</b>	<b>145,135,830</b>	<b>3,858,326</b>	<b>202,546,315</b>
Other liabilities	-	-	-	(146,344)	(146,344)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(146,344)</b>	<b>(146,344)</b>

Total Net Assets

**202,399,971**

#### SPDR Bloomberg Barclays U.K. Gilt UCITS ETF

	Up to 1 year GBP	1-5 years GBP	Over 5 years GBP	Non- interest bearing GBP	Total GBP
Cash and bank balances	346,994	-	-	-	346,994
Transferable Securities	-	51,305,562	184,158,861	-	235,464,423
Other assets	-	-	-	1,142,556	1,142,556
<b>Total assets</b>	<b>346,994</b>	<b>51,305,562</b>	<b>184,158,861</b>	<b>1,142,556</b>	<b>236,953,973</b>
Other liabilities	-	-	-	(29,912)	(29,912)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(29,912)</b>	<b>(29,912)</b>

Total Net Assets

**236,924,061**

#### SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	395,698	-	-	-	395,698
Transferable Securities	1,388,319	14,863,176	26,025,458	-	42,276,953
Financial Derivative Instruments	-	-	-	2,428,338	2,428,338
Other assets	-	-	-	2,725,833	2,725,833
<b>Total assets</b>	<b>1,784,017</b>	<b>14,863,176</b>	<b>26,025,458</b>	<b>5,154,171</b>	<b>47,826,822</b>
Financial Derivative Instruments	-	-	-	(1,610,452)	(1,610,452)
Other liabilities	-	-	-	(3,320,783)	(3,320,783)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,931,235)</b>	<b>(4,931,235)</b>

Total Net Assets

**42,895,587**

#### SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	12,705	-	-	-	12,705
Transferable Securities	27,697	7,126,509	13,893,225	-	21,047,431
Other assets	-	-	-	238,696	238,696
<b>Total assets</b>	<b>40,402</b>	<b>7,126,509</b>	<b>13,893,225</b>	<b>238,696</b>	<b>21,298,832</b>
Other liabilities	-	-	-	(3,740)	(3,740)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,740)</b>	<b>(3,740)</b>

Total Net Assets

**21,295,092**

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

##### Interest rate risk (continued)

##### 31 March 2020 (continued)

#### SPDR Bloomberg Barclays U.S. TIPS UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	366,276	-	-	-	366,276
Transferable Securities	- 158,640,849	224,546,821	-	- 383,187,670	
Other assets	-	-	-	7,825,039	7,825,039
<b>Total assets</b>	<b>366,276</b>	<b>158,640,849</b>	<b>224,546,821</b>	<b>7,825,039</b>	<b>391,378,985</b>
Other liabilities	-	-	-	(7,176,671)	(7,176,671)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,176,671)</b>	<b>(7,176,671)</b>
<b>Total Net Assets</b>					<b>384,202,314</b>

#### SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	5,684,955	-	-	-	5,684,955
Transferable Securities	5,286,222	333,876,784	272,599,736	- 611,762,742	
Other assets	-	-	-	3,037,902	3,037,902
<b>Total assets</b>	<b>10,971,177</b>	<b>333,876,784</b>	<b>272,599,736</b>	<b>3,037,902</b>	<b>620,485,599</b>
Other liabilities	-	-	-	(2,286,821)	(2,286,821)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,286,821)</b>	<b>(2,286,821)</b>
<b>Total Net Assets</b>					<b>618,198,778</b>

#### SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	63,938	-	-	-	63,938
Transferable Securities	204,206	6,055,458	6,189,321	-	12,448,985
Other assets	-	-	-	202,108	202,108
<b>Total assets</b>	<b>268,144</b>	<b>6,055,458</b>	<b>6,189,321</b>	<b>202,108</b>	<b>12,715,031</b>
Other liabilities	-	-	-	(5,708)	(5,708)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,708)</b>	<b>(5,708)</b>
<b>Total Net Assets</b>					<b>12,709,323</b>

As at 31 March 2020, the remaining Funds hold financial assets and liabilities, which are not exposed to interest rate risk. The Funds also have indirect exposure to interest rate risk through the investments into futures contracts, whereby the value of the underlying asset may fluctuate as a result of a change in interest rates.

The below interest rate sensitivity analysis shows the effect on the Net Asset Value of the Funds of a 1% change in interest rates.

The information is a relative estimate of risk and is not intended to be a precise and accurate number. The calculations are based on historical data. Future price movements and correlations between securities could vary significantly from those experienced in the past.

Fund Name	Currency	As at 31 March 2021	As at 31 March 2020
SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF	EUR	31,716,222	34,367,748
SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF	USD	1,096,302	1,011,700
SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF	USD	2,957,939	2,308,619
SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF	USD	668,218	199,639
SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF	EUR	22,870,699	27,011,953
SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF	USD	2,749,663	3,512,781

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Market risk (continued)

##### Interest rate risk (continued)

Fund Name	Currency	As at 31 March 2021	As at 31 March 2020
SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF	GBP	12,998,447	11,183,991
SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF	USD	3,214,476	2,430,526
SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF	USD	1,225,565	876,495
SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF*	EUR	-	190,338
SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF	USD	1,000,792	3,893,663
SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF	EUR	1,861,851	1,646,795
SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF	USD	14,711,210	21,459,682
SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF	USD	4,412,271	3,242,665
SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF	GBP	23,472,998	20,535,372
SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF	USD	7,181,945	8,283,029
SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF	USD	218,780,596	196,300,466
SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF	EUR	44,592,382	34,634,534
SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF	EUR	28,921,019	22,327,948
SPDR Bloomberg Barclays Euro Government Bond UCITS ETF	EUR	114,580,424	90,188,906
SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF	EUR	32,030,871	23,819,571
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF	USD	143,902,467	61,042,918
SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF	GBP	21,098,139	16,292,415
SPDR Bloomberg Barclays U.K. Gilt UCITS ETF	GBP	31,451,512	32,235,421

Fund Name	Currency	As at 31 March 2021	As at 31 March 2020
SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF	USD	4,209,824	2,457,215
SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF*	USD	-	1,680,599
SPDR Bloomberg Barclays U.S. TIPS UCITS ETF	USD	40,400,940	32,525,375
SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF	USD	32,733,306	43,344,828
SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF*	USD	-	656,928
SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF**	EUR	4,864,335	-
SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF***	USD	463,310,768	-

\* The Fund terminated on 19 June 2020.

\*\* The Fund launched on 19 October 2020.

\*\*\* The Fund launched on 23 October 2020.

#### Credit risk

The Funds are exposed to credit risk, which is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The main concentration to which the Funds are exposed arises from investments in equity, debt securities and counterparty credit risk on trading derivative products, cash and cash equivalents, amounts due from brokers and other receivable balances, as set out in the Statements of Financial Position.

It is possible that the ability of an issuer to meet its obligations will decline substantially during the year or that the issuer will default on its obligations. An actual or perceived deterioration of the ability of an issuer to meet its obligations will likely have an adverse effect on the value of the issuer's securities.

#### Depository risk

The Funds' Depository is State Street Custodial Services (Ireland) Limited (the "Depository"). Substantially all of the assets and cash of the Funds are held within the depository's network. Bankruptcy or insolvency of the Depository or of its parent company State Street Corporation may cause the Funds' rights with respect to its investments in debt securities held by the Depository to be delayed. The maximum exposure to this risk at 31 March 2021 is the total value of investments disclosed in the Schedule of Investments, excluding financial derivatives.



## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Credit risk (continued)

##### Depository risk (continued)

In accordance with the requirements of the Companies Act 2014 and the UCITS Regulations, the Funds' securities are maintained within the depository's network in segregated accounts. The Depository will ensure that any agents it appoints to assist in safekeeping the assets of the Funds will segregate the assets of the Funds, with the exception of cash. Cash cannot be registered in the name of, or identified as beneficially owned by a client, nor can it practically be held in physical segregation. Thus in the event of insolvency or bankruptcy of the Depository, the Funds' assets (excluding cash) are segregated and protected and this further reduces counterparty risk. The Funds will, however, be exposed to the risk of the Depository/sub-custodians or certain depositories used by the Depository, in relation to the Funds' cash held by the Depository. In the event of the insolvency or bankruptcy of the Depository, the Fund will be treated as a general creditor of the Depository in relation to cash holdings of the Funds.

At 31 March 2021, State Street Corporation had a credit rating of A by Standard & Poor's (2020: A)

##### Counterparty risk

The Funds are subject to credit risk with respect to the counterparties with whom the Company, on behalf of the Funds, enters into derivative contracts. The exposure to each of the counterparties is the unrealised value of the derivative contracts as disclosed in the relevant Fund's Schedule of Investments, plus the value of the margin cash held by the counterparty, if any. If a counterparty becomes insolvent or otherwise fails to perform its obligations, a Fund may experience significant delays in obtaining any recovery in an insolvency, bankruptcy, or other reorganisation proceeding and may obtain only a limited recovery or may obtain no recovery. In the event of insolvency, collateral held with the counterparty will be available to offset against the net position of the Fund.

At 31 March 2021, the counterparties to the various derivative contracts and their associated credit ratings were as follows:

Bank of America NA (A+) (2020: A+), Bank of Montreal (A+) (2020: A+), Barclays Bank PLC (A) (2020: A), BNP Paribas SA (A+) (2020: A+), Citibank NA (A+) (2020: A+), Credit Suisse AG (A+) (2020: A+), Goldman Sachs International (A+) (2020: A+),

The following tables present, at a Fund level, the Fund's financial assets and liabilities subject to offsetting, enforceable master netting arrangements and similar agreements as at 31 March 2021. While the terms and conditions of these agreements may vary, all transactions under any such agreement constitute a single contractual relationship between each Fund and each counterparty, severally and not jointly. Each Funds' obligation to make any payments, deliveries or other transfers in respect of any transaction under such an agreement may be netted against the counterparty's obligations under such agreement. A default by either party in performance with respect to

HSBC Bank PLC (A+) (2020: AA-), JP Morgan Chase Bank NA (A+) (2020: A+), Merrill Lynch International (A+) (2020: A+), Morgan Stanley (BBB+) (2020: BBB+), Nomura Holdings Inc (BBB+) (2020: BBB+), Royal Bank of Canada (AA-) (2020: AA-), Standard Chartered Bank (A) (2020: A), UBS AG (A+) (2020: A+), Westpac Banking Corporation (AA-) (2020: AA-) and Wells Fargo & Company (BBB+) (2020: A-).

The permanent risk management function of the Company shall monitor compliance with the UCITS risk limit system, including counterparty risk (i.e. the risk related to transactions entered with another counterparty and performance by that counterparty of its obligations, particularly in relation to over-the-counter derivatives) in accordance with the UCITS Regulations.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. The amendment to IFRS 7 Financial Instruments: Disclosure ("IFRS 7") requires disclosure of financial derivative instruments that have been offset in the Statement of Financial Position, or that have not been offset in the Statement of Financial Position but are subject to an enforceable master netting arrangement or similar agreement. At 31 March 2021 and 31 March 2020, there were no financial derivative instruments offset in the Statement of Financial Position. The financial derivative instruments held by the funds are futures and forward contracts and forward foreign currency exchange contracts. The amounts shown for these contracts in the Statement of Financial Position are disclosed on a gross basis.

With the exception of SPDR Bloomberg Barclays Global Aggregate Bond UCITS EFT fund for the year ended 31 March 2021, there was no securities collateral received in relation to efficient portfolio management and OTC financial derivative instruments during the years ended 31 March 2021 and 31 March 2020. Please refer to Schedule of Investment for further details.

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Credit risk (continued)

##### Counterparty risk (continued)

one transaction under such an agreement would give the other party the right to terminate all transactions under such agreement and calculate one net amount owed from one party to the other. Further information on the Funds exposure to the counterparties of the various derivative contracts is provided in the relevant Funds' Schedule of Investments.

31 March 2021

Fund Name	Security Type	Currency	Gross amounts of recognised assets	Amounts available for offset	Cash Collateral <sup>(1)</sup>	Net amount <sup>(2)</sup>
SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF	Forwards Contracts	USD	301,928	(112,965)	-	188,963
SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF	Forwards Contracts	USD	15,470	(15,470)	-	-
SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF	Forwards Contracts	USD	1,071,059	(1,071,059)	-	-
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF	Forwards Contracts and To Be Announced Securities	USD	55,771,865	(26,254,795)	-	29,517,070
SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF	To Be Announced Securities	USD	5,195,950	-	-	5,195,950
SPDR Dow Jones Global Real Estate UCITS ETF	Futures Contracts	USD	10,702	-	-	10,702
SPDR MSCI ACWI UCITS ETF	Forwards and Futures Contracts	USD	581,836	(581,836)	-	-
SPDR MSCI ACWI IMI UCITS ETF	Futures Contracts	USD	29,876	-	-	29,876
SPDR MSCI EM Asia UCITS ETF	Futures Contracts	USD	54,355	(21,683)	-	32,672
SPDR MSCI Japan UCITS ETF	Forwards and Futures Contracts	JPY	2,190,033	(2,390)	-	2,187,643
SPDR MSCI World UCITS ETF	Futures Contracts	USD	99,714	(1,656)	-	98,058
SPDR S&P 500 ESG Screened UCITS ETF	Futures Contracts	USD	2,700	-	-	2,700
SPDR S&P 500 UCITS ETF	Forwards and Futures Contracts	USD	896,644	(896,644)	-	-
SPDR S&P 500 Low Volatility UCITS ETF	Futures Contracts	USD	6,027	-	-	6,027
SPDR S&P Euro Dividend Aristocrats UCITS ETF	Futures Contracts	EUR	36,026	-	-	36,026
SPDR S&P Global Dividend Aristocrats UCITS ETF	Futures Contracts	USD	33,887	(1,612)	-	32,275
SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF	Futures Contracts	USD	30,802	-	-	30,802
SPDR S&P U.K. Dividend Aristocrats UCITS ETF	Futures Contracts	GBP	1,192	-	-	1,192
SPDR S&P U.S. Dividend Aristocrats UCITS ETF	Forwards and Futures Contracts	USD	139,413	(139,413)	-	-

Fund Name	Security Type	Currency	Gross amounts of recognised liabilities	Amounts available for offset	Cash Collateral <sup>(1)</sup>	Net amount <sup>(2)</sup>
SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF	Forwards Contracts	USD	(112,965)	112,965	-	-
SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF	Forwards Contracts	USD	(23,675)	15,470	-	(8,205)
SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF	Forwards Contracts	USD	(9,509,979)	1,071,059	750,000	(7,688,920)
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF	Forwards Contracts and To Be Announced Securities	USD	(26,254,795)	26,254,795	-	-
SPDR FTSE U.K. All Share UCITS ETF	Futures Contracts	GBP	(23,848)	-	-	(23,848)
SPDR MSCI ACWI UCITS ETF	Forwards and Futures Contracts	USD	(4,642,215)	581,836	-	(4,060,379)
SPDR MSCI EM Asia UCITS ETF	Futures Contracts	USD	(21,683)	21,683	-	-
SPDR MSCI Emerging Markets UCITS ETF	Futures Contracts	USD	(2,885)	-	-	(2,885)

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Credit risk (continued)

#### Counterparty risk (continued)

#### 31 March 2021 (continued)

Fund Name	Security Type	Currency	Gross amounts of recognised liabilities	Amounts available for offset	Cash Collateral <sup>(1)</sup>	Net amount <sup>(2)</sup>
SPDR MSCI Japan UCITS ETF	Forwards and Futures Contracts	JPY	(2,390)	2,390	-	-
SPDR MSCI World UCITS ETF	Futures Contracts	USD	(1,656)	1,656	-	-
SPDR S&P 400 U.S. Mid Cap UCITS ETF	Futures Contracts	USD	(6,635)	-	-	(6,635)
SPDR S&P 500 UCITS ETF	Forwards and Futures Contracts	USD	(11,846,732)	896,644	-	(10,950,088)
SPDR S&P Emerging Markets Dividend UCITS ETF	Futures Contracts	USD	(20,140)	-	-	(20,140)
SPDR S&P Global Dividend Aristocrats UCITS ETF	Futures Contracts	USD	(1,612)	1,612	-	-
SPDR S&P U.S. Dividend Aristocrats UCITS ETF	Forwards and Futures Contracts	USD	(1,061,238)	139,413	-	(921,825)

<sup>(1)</sup> The collateral held with the Brokers is greater than the amounts indicated in the table and are disclosed in the Statement of Financial Position.

<sup>(2)</sup> Net amount represents the net amount payable/receivable to the counterparty in the event of default

The following tables present the Fund's financial assets and liabilities subject to offsetting, enforceable master netting arrangements and similar agreements as at 31 March 2020:

#### 31 March 2020

Fund Name	Security Type	Currency	Gross amounts of recognised assets	Amounts available for offset	Cash Collateral <sup>(1)</sup>	Net amount <sup>(2)</sup>
SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF	Forwards Contracts	USD	3,270,366	(3,270,366)	-	-
SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF	Forwards Contracts	USD	44,281	(44,281)	-	-
SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF	Forwards Contracts	USD	4,080,440	(4,080,440)	-	-
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF	Forwards Contracts and To Be Announced Securities	USD	37,307,528	(22,580,640)	-	14,726,888
SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF	To Be Announced Securities	USD	2,428,338	(1,610,452)	-	817,886
SPDR MSCI ACWI UCITS ETF	Forwards and Futures Contracts	USD	677,025	(548,502)	-	128,523
SPDR MSCI Japan UCITS ETF	Forwards and Futures Contracts	JPY	6,023,798	(6,023,798)	-	-
SPDR S&P 500 UCITS ETF	Forwards and Futures Contracts	USD	1,083,344	(954,504)	-	128,840
SPDR S&P U.S. Dividend Aristocrats UCITS ETF	Forwards and Futures Contracts	USD	167,907	(167,907)	-	-
SPDR FTSE U.K. All Share UCITS ETF	Futures Contracts	GBP	567,336	-	-	567,336
SPDR MSCI ACWI IMI UCITS ETF	Futures Contracts	USD	142,084	(35,426)	-	106,658
SPDR MSCI EMU UCITS ETF	Futures Contracts	EUR	61,199	-	-	61,199
SPDR MSCI World UCITS ETF	Futures Contracts	USD	44,157	(34,968)	-	9,189
SPDR S&P 400 U.S. Mid Cap UCITS ETF	Futures Contracts	USD	13,360	-	-	13,360
SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF	Futures Contracts	USD	1,599	-	-	1,599
SPDR S&P Euro Dividend Aristocrats UCITS ETF	Futures Contracts	EUR	816,092	-	-	816,092
SPDR S&P Global Dividend Aristocrats UCITS ETF	Futures Contracts	USD	223,243	-	-	223,243

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Credit risk (continued)

#### Counterparty risk (continued)

#### 31 March 2020 (continued)

Fund Name	Security Type	Currency	Gross amounts of recognised assets	Amounts available for offset	Cash Collateral <sup>(1)</sup>	Net amount <sup>(2)</sup>
SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF	Futures Contracts	USD	40,368	(2,778)	-	37,590
SPDR S&P U.K. Dividend Aristocrats UCITS ETF	Futures Contracts	GBP	61,094	-	-	61,094

Fund Name	Security Type	Currency	Gross amounts of recognised liabilities	Amounts available for offset	Cash Collateral <sup>(1)</sup>	Net amount <sup>(2)</sup>
SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF	Forwards Contracts	USD	(5,975,362)	3,270,366	-	(2,704,996)
SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF	Forwards Contracts	USD	(165,970)	44,281	-	(121,689)
SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF	Forwards Contracts	USD	(4,600,997)	4,080,440	520,557	-
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF	Announced Securities	USD	(22,580,640)	22,580,640	-	-
SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF	To Be Announced Securities	USD	(1,610,452)	1,610,452	-	-
SPDR MSCI ACWI UCITS ETF	Forwards and Futures Contracts	USD	(548,502)	548,502	-	-
SPDR MSCI Japan UCITS ETF	Forwards and Futures Contracts	JPY	(6,913,418)	6,023,798	-	(889,620)
SPDR S&P 500 UCITS ETF	Futures Contracts	USD	(954,504)	954,504	-	-
SPDR S&P U.S. Dividend Aristocrats UCITS ETF	Forwards and Futures Contracts	USD	(289,669)	167,907	-	(121,762)
SPDR MSCI ACWI IMI UCITS ETF	Futures Contracts	USD	(35,426)	35,426	-	-
SPDR MSCI EM Asia UCITS ETF	Futures Contracts	USD	(115,357)	-	-	(115,357)
SPDR MSCI Emerging Markets UCITS ETF	Futures Contracts	USD	(40,804)	-	-	(40,804)
SPDR MSCI World UCITS ETF	Futures Contracts	USD	(34,968)	34,968	-	-
SPDR S&P 500 Low Volatility UCITS ETF	Futures Contracts	USD	(473)	-	-	(473)
SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF	Futures Contracts	USD	(2,778)	2,778	-	-

<sup>(1)</sup> The collateral held with the Brokers is greater than the amounts indicated in the table and are disclosed in the Statement of Financial Position.

<sup>(2)</sup> Net amount represents the net amount payable/receivable to the counterparty in the event of default

No other fund held any positions that could be offset and therefore do not require further disclosure in this note.

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's or Moody's.

In the following tables, investments that are rated as BBB- and above are included within Investment Grade and all investments below BBB- are included in Below Investment Grade.

The credit ratings of the issuers of securities held by the various Funds are as follows:

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Credit risk (continued)

##### Counterparty risk (continued)

31 March 2021

SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>EUR</b>	
Investment Grade	1,969,372,191	99.33
Non Investment Grade	11,964,895	0.60
Not Rated	1,306,565	0.07
	<u>1,982,643,651</u>	<u>100.00</u>

SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	71,496,257	99.24
Non Investment Grade	549,429	0.76
	<u>72,045,686</u>	<u>100.00</u>

SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	6,570,215	4.49
Non Investment Grade	139,767,501	95.51
	<u>146,337,716</u>	<u>100.00</u>

SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	444,374,424	100.00
	<u>444,374,424</u>	<u>100.00</u>

SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>EUR</b>	
Investment Grade	1,180,494,646	99.83
Non Investment Grade	2,027,695	0.17
	<u>1,182,522,341</u>	<u>100.00</u>

SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	139,885,339	100.00
	<u>139,885,339</u>	<u>100.00</u>

SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF	Total	%
<b>Credit Rating</b>	<b>GBP</b>	
Investment Grade	429,217,949	100.00
	<u>429,217,949</u>	<u>100.00</u>

SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	69,199,135	98.85
Non Investment Grade	801,576	1.15
	<u>70,000,711</u>	<u>100.00</u>

SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	25,856,835	100.00
	<u>25,856,835</u>	<u>100.00</u>

SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	12,357,363	100.00
	<u>12,357,363</u>	<u>100.00</u>

SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>EUR</b>	
Investment Grade	11,170,706	99.83
Non Investment Grade	19,217	0.17
	<u>11,189,923</u>	<u>100.00</u>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Credit risk (continued)

##### Counterparty risk (continued)

#### 31 March 2021 (continued)

SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	94,990,404	97.59
Non Investment Grade	2,348,218	2.41
	<u>97,338,622</u>	<u>100.00</u>

SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	23,644,162	100.00
	<u>23,644,162</u>	<u>100.00</u>

SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF	Total	%
<b>Credit Rating</b>	<b>GBP</b>	
Investment Grade	108,025,125	100.00
	<u>108,025,125</u>	<u>100.00</u>

SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	49,625,253	59.18
Non Investment Grade	34,228,071	40.82
	<u>83,853,324</u>	<u>100.00</u>

SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	2,904,659,247	84.79
Non Investment Grade	520,863,881	15.21
	<u>3,425,523,128</u>	<u>100.00</u>

SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>EUR</b>	
Investment Grade	577,596,293	99.80
Non Investment Grade	1,150,079	0.20
	<u>578,746,372</u>	<u>100.00</u>

SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>EUR</b>	
Investment Grade	517,557,787	99.71
Non Investment Grade	1,480,279	0.29
	<u>519,038,066</u>	<u>100.00</u>

SPDR Bloomberg Barclays Euro Government Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>EUR</b>	
Investment Grade	1,314,759,041	99.80
Non Investment Grade	2,646,419	0.20
	<u>1,317,405,460</u>	<u>100.00</u>

SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>EUR</b>	
Investment Grade	33,637,021	3.51
Non Investment Grade	924,275,706	96.49
	<u>957,912,727</u>	<u>100.00</u>

SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	1,916,609,725	99.73
Non Investment Grade	5,025,508	0.26
Not Rated	209,398	0.01
	<u>1,921,844,631</u>	<u>100.00</u>

SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>GBP</b>	
Investment Grade	248,234,392	99.49
Non Investment Grade	1,270,447	0.51
	<u>249,504,839</u>	<u>100.00</u>

SPDR Bloomberg Barclays U.K. Gilt UCITS ETF	Total	%
<b>Credit Rating</b>	<b>GBP</b>	
Investment Grade	248,138,200	100.00
	<u>248,138,200</u>	<u>100.00</u>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Credit risk (continued)

##### Counterparty risk (continued)

#### 31 March 2021 (continued)

<b>SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF</b>	<b>Total</b>	<b>%</b>
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	64,343,470	99.64
Non Investment Grade	229,600	0.36
	<u>64,573,070</u>	<u>100.00</u>
<b>SPDR Bloomberg Barclays U.S. TIPS UCITS ETF</b>	<b>Total</b>	<b>%</b>
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	486,383,292	100.00
	<u>486,383,292</u>	<u>100.00</u>
<b>SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF</b>	<b>Total</b>	<b>%</b>
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	478,103,292	100.00
	<u>478,103,292</u>	<u>100.00</u>
<b>SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF</b>	<b>Total</b>	<b>%</b>
<b>Credit Rating</b>	<b>EUR</b>	
Investment Grade	90,005,186	99.88
Non Investment Grade	104,346	0.12
	<u>90,109,532</u>	<u>100.00</u>
<b>SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF</b>	<b>Total</b>	<b>%</b>
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	5,335,879,408	99.67
Non Investment Grade	17,537,694	0.33
	<u>5,353,417,102</u>	<u>100.00</u>

#### 31 March 2020

<b>SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF</b>	<b>Total</b>	<b>%</b>
<b>Credit Rating</b>	<b>EUR</b>	
Investment Grade	2,063,069,400	99.27
Non-Investment Grade	13,197,227	0.63
Not Rated	2,041,180	0.10
	<u>2,078,307,807</u>	<u>100.00</u>
<b>SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF</b>	<b>Total</b>	<b>%</b>
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	60,477,597	96.91
Non-Investment Grade	1,928,905	3.09
	<u>62,406,502</u>	<u>100.00</u>
<b>SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF</b>	<b>Total</b>	<b>%</b>
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	1,205,812	1.28
Non-Investment Grade	92,514,492	98.61
Not Rated	100,357	0.11
	<u>93,820,661</u>	<u>100.00</u>
<b>SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF</b>	<b>Total</b>	<b>%</b>
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	124,627,506	100.00
	<u>124,627,506</u>	<u>100.00</u>
<b>SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF</b>	<b>Total</b>	<b>%</b>
<b>Credit Rating</b>	<b>EUR</b>	
Investment Grade	1,441,877,916	99.91
Non-Investment Grade	1,228,280	0.09
	<u>1,443,106,196</u>	<u>100.00</u>
<b>SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF</b>	<b>Total</b>	<b>%</b>
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	184,903,499	100.00
	<u>184,903,499</u>	<u>100.00</u>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Credit risk (continued)

##### Counterparty risk (continued)

#### 31 March 2020 (continued)

##### SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF

	Total	%
<b>Credit Rating</b>	<b>GBP</b>	
Investment Grade	387,770,572	100.00
	<b>387,770,572</b>	<b>100.00</b>

##### SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF

	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	54,385,756	96.97
Non-Investment Grade	1,700,680	3.03
	<b>56,086,436</b>	<b>100.00</b>

##### SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF

	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	19,109,915	100.00
	<b>19,109,915</b>	<b>100.00</b>

##### SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF

	Total	%
<b>Credit Rating</b>	<b>EUR</b>	
Investment Grade	2,449,817	99.73
Non-Investment Grade	6,657	0.27
	<b>2,456,474</b>	<b>100.00</b>

##### SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF

	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	50,140,550	100.00
	<b>50,140,550</b>	<b>100.00</b>

##### SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF

	Total	%
<b>Credit Rating</b>	<b>EUR</b>	
Investment Grade	10,275,286	99.84
Non-Investment Grade	16,828	0.16
	<b>10,292,114</b>	<b>100.00</b>

##### SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF

	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	142,502,939	97.11
Non-Investment Grade	4,242,615	2.89
	<b>146,745,554</b>	<b>100.00</b>

##### SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF

	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	16,908,348	100.00
	<b>16,908,348</b>	<b>100.00</b>

##### SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF

	Total	%
<b>Credit Rating</b>	<b>GBP</b>	
Investment Grade	96,457,207	100.00
	<b>96,457,207</b>	<b>100.00</b>

##### SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF

	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	54,767,356	52.34
Non-Investment Grade	49,868,461	47.66
	<b>104,635,817</b>	<b>100.00</b>

##### SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF

	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	2,608,725,472	83.27
Non-Investment Grade	522,986,159	16.69
Not Rated	1,294,917	0.04
	<b>3,133,006,548</b>	<b>100.00</b>

##### SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF

	Total	%
<b>Credit Rating</b>	<b>EUR</b>	
Investment Grade	472,262,064	99.77
Non-Investment Grade	1,087,493	0.23
	<b>473,349,557</b>	<b>100.00</b>



## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Credit risk (continued)

##### Counterparty risk (continued)

##### 31 March 2020 (continued)

SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>EUR</b>	
Investment Grade	432,405,791	99.40
Non-Investment Grade	2,591,780	0.60
	<u>434,997,571</u>	<u>100.00</u>

SPDR Bloomberg Barclays Euro Government Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>EUR</b>	
Investment Grade	1,085,941,903	99.85
Non-Investment Grade	1,679,899	0.15
	<u>1,087,621,802</u>	<u>100.00</u>

SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>EUR</b>	
Investment Grade	20,759,813	3.69
Non-Investment Grade	539,534,007	95.97
Not Rated	1,879,161	0.34
	<u>562,172,981</u>	<u>100.00</u>

SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	838,250,873	99.68
Non-Investment Grade	2,568,641	0.31
Not Rated	109,984	0.01
	<u>840,929,498</u>	<u>100.00</u>

SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>GBP</b>	
Investment Grade	195,752,017	99.18
Non-Investment Grade	1,609,940	0.82
	<u>197,361,957</u>	<u>100.00</u>

SPDR Bloomberg Barclays U.K. Gilt UCITS ETF	Total	%
<b>Credit Rating</b>	<b>GBP</b>	
Investment Grade	235,464,423	100.00
	<u>235,464,423</u>	<u>100.00</u>

SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	42,062,279	99.49
Non-Investment Grade	214,674	0.51
	<u>42,276,953</u>	<u>100.00</u>

SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	20,358,669	96.73
Non-Investment Grade	688,762	3.27
	<u>21,047,431</u>	<u>100.00</u>

SPDR Bloomberg Barclays U.S. TIPS UCITS ETF	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	383,187,670	100.00
	<u>383,187,670</u>	<u>100.00</u>

SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	611,762,742	100.00
	<u>611,762,742</u>	<u>100.00</u>

SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF	Total	%
<b>Credit Rating</b>	<b>USD</b>	
Investment Grade	9,655,436	77.56
Non-Investment Grade	2,793,549	22.44
	<u>12,448,985</u>	<u>100.00</u>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Liquidity risk

Liquidity risk is the risk that a Fund may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous. Any Fund may be exposed to the daily settlement of margin calls on derivatives and to daily cash redemptions of redeemable shares.

The Funds have the ability to borrow in the short term to ensure settlement. Each Fund may borrow money from a bank up to a limit of 10% of its NAV, but only on temporary basis. The facility bears interest at Fed Funds Rate plus 200 basis points.

Certain investments and types of investments are subject to restrictions on resale, may trade in the over-the-counter market or in limited volume, or may not have an active trading market. Illiquid securities may trade at a discount from comparable, more liquid investments and may be subject to wide fluctuations in market value. It may be difficult for a Fund to value illiquid securities accurately. Also, a Fund may not be able to dispose of illiquid securities or execute or close out a derivatives transaction readily at a favourable time or price or at prices approximating those at which the Fund currently values them.

#### Redemption Limits

If redemption requests received in respect of Shares of a particular Fund on any Dealing Day total, in aggregate, more than 10% of all of the issued Shares of that Fund on that Dealing Day, the Directors shall be entitled, at their absolute discretion, to refuse to redeem such number of Shares of that Fund on that Dealing Day, in excess of 10% of the issued Shares of the Fund, in respect of which redemption requests have been received, as the Directors shall determine. If the Company refuses to redeem Shares for this reason, the requests for redemption on such date shall be reduced rateably and the Shares to which each request relates which are not redeemed shall be redeemed on each subsequent Dealing Day (but shall not receive priority on such subsequent Dealing Day), provided that the Company shall not be obliged to redeem more than 10% of the number of Shares of a particular Fund outstanding on any Dealing Day, until all the Shares of the Fund to which the original request related have been redeemed.

#### Redemption of Shares In-Kind

Each Fund will allow Shareholders to redeem Shares in-kind on each Dealing Day, unless specified otherwise in the Relevant Supplement. In this context, "in-kind" means that, with the consent of the Shareholder, rather than delivering cash proceeds in respect of a redemption, the Company will deliver securities or a combination of cash and securities, provided that the asset allocation is subject to the approval of the Depositary. Redemption requests must be received by the Administrator before the dealing deadline on the relevant Dealing Day. Where a Shareholder requests redemption of Shares in a Fund representing 5% or more of the Net Asset Value, the Company may determine in

its sole discretion to provide the redemption in-kind. The assets to be transferred shall be selected at the discretion of the Directors, subject to the approval of the Depositary and taken at their value used in determining the redemption price of the Shares being so repurchased. In this event the Company will, if requested, sell the assets on behalf of the Shareholder at the Shareholder's expense and give the Shareholder cash. Such distributions will not materially prejudice the interests of the remaining Shareholders. The costs of any such disposal shall be borne by the redeeming Shareholder.

#### Temporary Suspension of Dealings

The Directors may at any time, with prior notification to the Depositary, temporarily suspend the issue, valuation, sale, purchase, redemption or conversion of Shares of any Fund, or the payment of redemption proceeds, during:

- a) any period when any Recognised Market on which a substantial portion of the investments for the time being comprised in the Company are quoted, listed or dealt in is closed (otherwise than for ordinary holidays) or suspended;
- b) any period when, as a result of political, military, economic or monetary events or other circumstances beyond the control, responsibility and power of the Directors the disposal or valuation of investments be affected;
- c) any breakdown in the means of communication normally employed in determining the value of any investments be promptly or accurately ascertained;
- d) any period when the Company is unable to repatriate funds for the purposes of making redemption payments or during which the realisation of investments be effected at normal prices or normal rates of exchange;
- e) any period when, as a result of adverse market conditions, the payment of redemption proceeds may, in the opinion of the Directors, have an adverse impact on the Company or the remaining Shareholders in the Company; and
- f) any period when the Directors determine that it is in the best interests of the Shareholders to do so

Each Fund's financial liabilities comprise unrealised losses on forward currency contracts, payables for investments purchased, distributions payable, futures, bank overdraft, net assets attributable to holders of redeemable participating shares, capital stock and accrued expenses. All have a maturity of not greater than six months at 31 March 2021 and 31 March 2020.

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 11. FINANCIAL RISKS (CONTINUED)

#### Liquidity risk (continued)

##### Temporary Suspension of Dealings (continued)

##### Global Exposure

Per the UCITS Regulations, and as part of the risk management and reporting requirements, the global exposure of the Funds must be monitored and measured in accordance with the regulatory requirements. In accordance with the regulatory requirements, global exposure can be calculated in two ways, either:

- i) the Commitment Approach that calculates the incremental exposure generated by the instruments held in the Funds; or
- ii) Value at Risk ("VaR"), where complex investment strategies are used. The VaR measure estimates the potential loss of the portfolio over a pre-defined period of time given a specified confidence level. The VaR methodology is a statistical measurement that produces a single aggregate result for the overall portfolio, taking into consideration the market volatilities of all the markets and assets as well as their correlations allowing for offsetting across different assets and markets.

The Funds use the commitment approach to measure global exposure.

### 12. FAIR VALUE HIERARCHY

#### Fair value hierarchy

IFRS 7 requires the Company to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The fair value hierarchy has the following levels as defined under IFRS 7:

Level 1- Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices).

Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Furthermore, for those instruments which have significant unobservable inputs (Level 3), the amendment requires disclosures on the transfers into and out of Level 3, a reconciliation of the opening and closing balances, total gains and losses for the year split between those recognised in the Statement of Comprehensive Income, purchases, sales issues and settlements, and a sensitivity analysis of assumptions used in determining the fair value of Level 3 positions.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

For each class of assets and liabilities not measured at fair value in the Statement of Financial Position but for which fair value is disclosed, IFRS 13 requires the Company to disclose the level within the fair value hierarchy which the fair value measurement would be categorised and a description of the valuation technique and inputs used in the technique. Assets and liabilities not carried at fair value are carried at amortised cost; their carrying values are a reasonable approximation of fair value.

Cash and cash equivalents and cash held as collateral with brokers are categorised as Level 1.

All receivable and payable balances are categorised as Level 2.

The following tables analyse within the fair value hierarchy the Company's financial assets and liabilities measured at fair value at 31 March 2021 and 31 March 2020.

#### 31 March 2021

##### SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	-	1,982,643,651	-	1,982,643,651
	-	<b>1,982,643,651</b>	-	<b>1,982,643,651</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 12. FAIR VALUE HIERARCHY (CONTINUED)

31 March 2021 (continued)

#### SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	72,045,686	-	72,045,686
	-	<b>72,045,686</b>	-	<b>72,045,686</b>

#### SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	146,337,716	-	146,337,716
	-	<b>146,337,716</b>	-	<b>146,337,716</b>

#### SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	444,374,424	-	444,374,424
Forward Foreign Currency Exchange Contracts	-	301,928	-	301,928
	-	<b>444,676,352</b>	-	<b>444,676,352</b>

Financial liabilities at fair value through profit or loss:

Forward Foreign Currency Exchange Contracts	-	(112,965)	-	(112,965)
	-	<b>(112,965)</b>	-	<b>(112,965)</b>

#### SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	-	1,182,522,341	-	1,182,522,341
	-	<b>1,182,522,341</b>	-	<b>1,182,522,341</b>

#### SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	139,885,339	-	139,885,339
	-	<b>139,885,339</b>	-	<b>139,885,339</b>

#### SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF

	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total GBP
Financial assets at fair value through profit or loss:				
Bonds	-	429,217,949	-	429,217,949
	-	<b>429,217,949</b>	-	<b>429,217,949</b>

#### SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	70,000,711	-	70,000,711
	-	<b>70,000,711</b>	-	<b>70,000,711</b>

#### SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	25,856,835	-	25,856,835
	-	<b>25,856,835</b>	-	<b>25,856,835</b>

#### SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	12,357,363	-	12,357,363
	-	<b>12,357,363</b>	-	<b>12,357,363</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 12. FAIR VALUE HIERARCHY (CONTINUED)

31 March 2021 (continued)

#### SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	-	11,189,923	-	11,189,923
	-	11,189,923	-	11,189,923

#### SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	97,338,622	-	97,338,622
	-	97,338,622	-	97,338,622

#### SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	23,644,162	-	23,644,162
	-	23,644,162	-	23,644,162

#### SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF

	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total GBP
Financial assets at fair value through profit or loss:				
Bonds	-	108,025,125	-	108,025,125
	-	108,025,125	-	108,025,125

#### SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	83,853,324	-	83,853,324
Forward Foreign Currency Exchange Contracts	-	15,470	-	15,470
	-	83,868,794	-	83,868,794

Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(23,675)	-	(23,675)
	-	(23,675)	-	(23,675)

#### SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	3,425,523,128	-	3,425,523,128
Forward Foreign Currency Exchange Contracts	-	1,071,059	-	1,071,059
	-	3,426,594,187	-	3,426,594,187

Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(9,509,979)	-	(9,509,979)
	-	(9,509,979)	-	(9,509,979)

#### SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	-	578,746,372	-	578,746,372
	-	578,746,372	-	578,746,372

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 12. FAIR VALUE HIERARCHY (CONTINUED)

31 March 2021 (continued)

#### SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	-	519,038,066	-	519,038,066
	-	<b>519,038,066</b>	-	<b>519,038,066</b>

#### SPDR Bloomberg Barclays Euro Government Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	-	1,317,405,460	-	1,317,405,460
	-	<b>1,317,405,460</b>	-	<b>1,317,405,460</b>

#### SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	-	957,912,727	-	957,912,727
	-	<b>957,912,727</b>	-	<b>957,912,727</b>

#### SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	1,921,844,631	-	1,921,844,631
Forward Foreign Currency Exchange Contracts	-	25,193,452	-	25,193,452
To Be Announced Securities	-	30,578,413	-	30,578,413
	-	<b>1,977,616,496</b>	-	<b>1,977,616,496</b>

Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(12,979,461)	-	(12,979,461)
To Be Announced Securities	-	(13,275,334)	-	(13,275,334)
	-	<b>(26,254,795)</b>	-	<b>(26,254,795)</b>

#### SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF

	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total GBP
Financial assets at fair value through profit or loss:				
Bonds	-	249,504,839	-	249,504,839
	-	<b>249,504,839</b>	-	<b>249,504,839</b>

#### SPDR Bloomberg Barclays U.K. Gilt UCITS ETF

	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total GBP
Financial assets at fair value through profit or loss:				
Bonds	-	248,138,200	-	248,138,200
	-	<b>248,138,200</b>	-	<b>248,138,200</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 12. FAIR VALUE HIERARCHY (CONTINUED)

31 March 2021 (continued)

#### SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	64,573,070	-	64,573,070
To Be Announced Securities	-	5,195,950	-	5,195,950
	-	<b>69,769,020</b>	-	<b>69,769,020</b>

#### SPDR Bloomberg Barclays U.S. TIPS UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	486,383,292	-	486,383,292
	-	<b>486,383,292</b>	-	<b>486,383,292</b>

#### SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	478,103,292	-	478,103,292
	-	<b>478,103,292</b>	-	<b>478,103,292</b>

#### SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Bonds	-	90,109,532	-	90,109,532
	-	<b>90,109,532</b>	-	<b>90,109,532</b>

#### SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Bonds	-	5,353,417,102	-	5,353,417,102
	-	<b>5,353,417,102</b>	-	<b>5,353,417,102</b>

#### SPDR Dow Jones Global Real Estate UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	243,893,091	-	-	243,893,091
Futures Contracts	10,702	-	-	10,702
	<b>243,903,793</b>	-	-	<b>243,903,793</b>

#### SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	59,032,788	-	-	59,032,788
	<b>59,032,788</b>	-	-	<b>59,032,788</b>

#### SPDR FTSE U.K. All Share UCITS ETF

	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total GBP
Financial assets at fair value through profit or loss:				
Equities*	748,630,114	-	-	748,630,114
Equity Investment Instruments	51,513,004	-	-	51,513,004
	<b>800,143,118</b>	-	-	<b>800,143,118</b>
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(23,848)	-	-	(23,848)
	<b>(23,848)</b>	-	-	<b>(23,848)</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 12. FAIR VALUE HIERARCHY (CONTINUED)

31 March 2021 (continued)

#### SPDR MSCI ACWI UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	2,838,438,605	88,263	7	2,838,526,875
Rights	2,640	-	-	2,640
Forward Foreign Currency Exchange Contracts	-	581,836	-	581,836
	<b>2,838,441,245</b>	<b>670,099</b>	<b>7</b>	<b>2,839,111,351</b>
Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(4,501,945)	-	(4,501,945)
Futures Contracts	(140,270)	-	-	(140,270)
	<b>(140,270)</b>	<b>(4,501,945)</b>	<b>-</b>	<b>(4,642,215)</b>

#### SPDR MSCI ACWI IMI UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	329,413,034	9,390	36	329,422,460
Rights	1,911	-	-	1,911
Warrants	2,070	-	-	2,070
Futures Contracts	29,876	-	-	29,876
	<b>329,446,891</b>	<b>9,390</b>	<b>36</b>	<b>329,456,317</b>

#### SPDR MSCI EM Asia UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	1,484,543,847	692,962	-	1,485,236,809
Futures Contracts	54,355	-	-	54,355
	<b>1,484,598,202</b>	<b>692,962</b>	<b>-</b>	<b>1,485,291,164</b>
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(21,683)	-	-	(21,683)
	<b>(21,683)</b>	<b>-</b>	<b>-</b>	<b>(21,683)</b>

#### SPDR MSCI Emerging Markets UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	534,918,808	242,346	-	535,161,154
Rights	5,896	-	-	5,896
	<b>534,924,704</b>	<b>242,346</b>	<b>-</b>	<b>535,167,050</b>
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(2,885)	-	-	(2,885)
	<b>(2,885)</b>	<b>-</b>	<b>-</b>	<b>(2,885)</b>

#### SPDR MSCI Emerging Markets Small Cap UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	158,572,231	8,594	105,668	158,686,493
Rights	8,660	-	-	8,660
Warrants	7,708	-	-	7,708
	<b>158,588,599</b>	<b>8,594</b>	<b>105,668</b>	<b>158,702,861</b>

#### SPDR MSCI EMU UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	293,323,419	-	15	293,323,434
Rights	-	-	-	-
	<b>293,323,419</b>	<b>-</b>	<b>15</b>	<b>293,323,434</b>



## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 12. FAIR VALUE HIERARCHY (CONTINUED)

31 March 2021 (continued)

#### SPDR MSCI Japan UCITS ETF

	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial assets at fair value through profit or loss:				
Equities*	11,453,522,879	-	-	11,453,522,879
Forward Foreign Currency Exchange Contracts	- 2,190,033	-	-	2,190,033
	<b>11,453,522,879</b>	<b>2,190,033</b>	<b>-</b>	<b>11,455,712,912</b>
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(2,390)	-	-	(2,390)
	<b>(2,390)</b>	<b>-</b>	<b>-</b>	<b>(2,390)</b>

#### SPDR MSCI World UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	735,631,146	-	-	735,631,146
Rights	1,116	-	-	1,116
Futures Contracts	99,714	-	-	99,714
	<b>735,731,976</b>	<b>-</b>	<b>-</b>	<b>735,731,976</b>
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(1,656)	-	-	(1,656)
	<b>(1,656)</b>	<b>-</b>	<b>-</b>	<b>(1,656)</b>

#### SPDR S&P 400 U.S. Mid Cap UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	1,069,235,151	-	-	1,069,235,151
	<b>1,069,235,151</b>	<b>-</b>	<b>-</b>	<b>1,069,235,151</b>
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(6,635)	-	-	(6,635)
	<b>(6,635)</b>	<b>-</b>	<b>-</b>	<b>(6,635)</b>

#### SPDR S&P 500 ESG Screened UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	348,701,038	-	-	348,701,038
Futures Contracts	2,700	-	-	2,700
	<b>348,703,738</b>	<b>-</b>	<b>-</b>	<b>348,703,738</b>

#### SPDR S&P 500 UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	5,508,092,825	-	-	5,508,092,825
Forward Foreign Currency Exchange Contracts	-	813,426	-	813,426
Futures Contracts	83,218	-	-	83,218
	<b>5,508,176,043</b>	<b>813,426</b>	<b>-</b>	<b>5,508,989,469</b>
Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(11,846,731)	-	(11,846,731)
	<b>-</b>	<b>(11,846,731)</b>	<b>-</b>	<b>(11,846,731)</b>

#### SPDR S&P 500 Low Volatility UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	206,385,181	-	-	206,385,181
Futures Contracts	6,027	-	-	6,027
	<b>206,391,208</b>	<b>-</b>	<b>-</b>	<b>206,391,208</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 12. FAIR VALUE HIERARCHY (CONTINUED)

31 March 2021 (continued)

#### SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	148,449,609	-	-	148,449,609
	<b>148,449,609</b>	-	-	<b>148,449,609</b>
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(20,140)	-	-	(20,140)
	<b>(20,140)</b>	-	-	<b>(20,140)</b>

#### SPDR S&P Euro Dividend Aristocrats UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	1,478,864,327	-	-	1,478,864,327
Futures Contracts	36,026	-	-	36,026
	<b>1,478,900,353</b>	-	-	<b>1,478,900,353</b>

#### SPDR S&P Global Dividend Aristocrats UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	709,537,532	-	-	709,537,532
Futures Contracts	33,887	-	-	33,887
	<b>709,571,419</b>	-	-	<b>709,571,419</b>
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(1,612)	-	-	(1,612)
	<b>(1,612)</b>	-	-	<b>(1,612)</b>

#### SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	211,827,649	-	-	211,827,649
Rights	35,374	-	-	35,374
Futures Contracts	30,802	-	-	30,802
	<b>211,893,825</b>	-	-	<b>211,893,825</b>

#### SPDR S&P U.K. Dividend Aristocrats UCITS ETF

	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total GBP
Financial assets at fair value through profit or loss:				
Equities*	108,490,131	-	-	108,490,131
Futures Contracts	1,192	-	-	1,192
	<b>108,491,323</b>	-	-	<b>108,491,323</b>

#### SPDR S&P U.S. Dividend Aristocrats UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	2,949,833,246	-	-	2,949,833,246
Forward Foreign Currency Exchange Contracts	-	77,983	-	77,983
Futures Contracts	61,430	-	-	61,430
	<b>2,949,894,676</b>	<b>77,983</b>	-	<b>2,949,972,659</b>
Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(1,061,238)	-	(1,061,238)
	-	<b>(1,061,238)</b>	-	<b>(1,061,238)</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 12. FAIR VALUE HIERARCHY (CONTINUED)

31 March 2021 (continued)

#### SPDR STOXX Global Low Volatility UCITS ETF

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Equities*	6,325,464	-	-	6,325,464
	<b>6,325,464</b>	<b>-</b>	<b>-</b>	<b>6,325,464</b>

\* For the purpose of the above tables, Equities consists of Common Stock, Depository Receipts, Real Estate Investment Trusts and Preferred Stock.

#### Fair valuation hierarchy

The following tables analyse within the fair value hierarchy the Company's financial assets and liabilities measured at fair value as at 31 March 2020.

31 March 2020

#### SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	- 2,078,307,807	-	- 2,078,307,807	- 2,078,307,807
	<b>- 2,078,307,807</b>	<b>-</b>	<b>- 2,078,307,807</b>	<b>- 2,078,307,807</b>

#### SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	- 62,406,502	-	- 62,406,502	- 62,406,502
	<b>- 62,406,502</b>	<b>-</b>	<b>- 62,406,502</b>	<b>- 62,406,502</b>

#### SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	- 93,820,661	-	- 93,820,661	- 93,820,661
	<b>- 93,820,661</b>	<b>-</b>	<b>- 93,820,661</b>	<b>- 93,820,661</b>

#### SPDR Bloomberg Barclays 1-3 Month T-Bill UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	124,627,506	-	124,627,506
Forward Foreign Currency Exchange Contracts	-	3,270,366	-	3,270,366
	<b>-</b>	<b>127,897,872</b>	<b>-</b>	<b>127,897,872</b>

Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(5,975,362)	-	(5,975,362)
	<b>-</b>	<b>(5,975,362)</b>	<b>-</b>	<b>(5,975,362)</b>

#### SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	-	1,443,106,196	-	1,443,106,196
	<b>-</b>	<b>1,443,106,196</b>	<b>-</b>	<b>1,443,106,196</b>

#### SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	184,903,499	-	184,903,499
	<b>-</b>	<b>184,903,499</b>	<b>-</b>	<b>184,903,499</b>

#### SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF

	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total GBP
Financial assets at fair value through profit or loss:				
Bonds	-	387,770,572	-	387,770,572
	<b>-</b>	<b>387,770,572</b>	<b>-</b>	<b>387,770,572</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 12. FAIR VALUE HIERARCHY (CONTINUED)

31 March 2020 (continued)

#### SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	56,086,436	-	56,086,436
	-	<b>56,086,436</b>	-	<b>56,086,436</b>

#### SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	19,109,915	-	19,109,915
	-	<b>19,109,915</b>	-	<b>19,109,915</b>

#### SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	-	2,456,474	-	2,456,474
	-	<b>2,456,474</b>	-	<b>2,456,474</b>

#### SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	50,140,550	-	50,140,550
	-	<b>50,140,550</b>	-	<b>50,140,550</b>

#### SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	-	10,292,114	-	10,292,114
	-	<b>10,292,114</b>	-	<b>10,292,114</b>

#### SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	146,745,554	-	146,745,554
	-	<b>146,745,554</b>	-	<b>146,745,554</b>

#### SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	16,908,348	-	16,908,348
	-	<b>16,908,348</b>	-	<b>16,908,348</b>

#### SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF

	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total GBP
Financial assets at fair value through profit or loss:				
Bonds	-	96,457,207	-	96,457,207
	-	<b>96,457,207</b>	-	<b>96,457,207</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 12. FAIR VALUE HIERARCHY (CONTINUED)

31 March 2020 (continued)

#### SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	104,635,817	-	104,635,817
Forward Foreign Currency Exchange Contracts	-	44,281	-	44,281
	-	<b>104,680,098</b>	-	<b>104,680,098</b>
Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(165,970)	-	(165,970)
	-	<b>(165,970)</b>	-	<b>(165,970)</b>

#### SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	3,133,006,548	-	3,133,006,548
Forward Foreign Currency Exchange Contracts	-	4,080,440	-	4,080,440
	-	<b>3,137,086,988</b>	-	<b>3,137,086,988</b>
Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(4,600,997)	-	(4,600,997)
	-	<b>(4,600,997)</b>	-	<b>(4,600,997)</b>

#### SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	-	473,349,557	-	473,349,557
	-	<b>473,349,557</b>	-	<b>473,349,557</b>

#### SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	-	434,997,571	-	434,997,571
	-	<b>434,997,571</b>	-	<b>434,997,571</b>

#### SPDR Bloomberg Barclays Euro Government Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	-	1,087,621,802	-	1,087,621,802
	-	<b>1,087,621,802</b>	-	<b>1,087,621,802</b>

#### SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	-	560,293,820	1,879,161	562,172,981
	-	<b>560,293,820</b>	<b>1,879,161</b>	<b>562,172,981</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 12. FAIR VALUE HIERARCHY (CONTINUED)

31 March 2020 (continued)

#### SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	840,929,498	-	840,929,498
Forward Foreign Currency Exchange Contracts	-	8,943,984	-	8,943,984
To Be Announced Securities	-	28,363,544	-	28,363,544
	-	<b>878,237,026</b>	-	<b>878,237,026</b>
Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(10,040,544)	-	(10,040,544)
To Be Announced Securities	-	(12,540,096)	-	(12,540,096)
	-	<b>(22,580,640)</b>	-	<b>(22,580,640)</b>

#### SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF

	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total GBP
Financial assets at fair value through profit or loss:				
Bonds	-	197,361,957	-	197,361,957
	-	<b>197,361,957</b>	-	<b>197,361,957</b>

#### SPDR Bloomberg Barclays U.K. Gilt UCITS ETF

	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total GBP
Financial assets at fair value through profit or loss:				
Bonds	-	235,464,423	-	235,464,423
	-	<b>235,464,423</b>	-	<b>235,464,423</b>

#### SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	42,276,953	-	42,276,953
To Be Announced Securities	-	2,428,338	-	2,428,338
	-	<b>44,705,291</b>	-	<b>44,705,291</b>
Financial liabilities at fair value through profit or loss:				
To Be Announced Securities	-	(1,610,452)	-	(1,610,452)
	-	<b>(1,610,452)</b>	-	<b>(1,610,452)</b>

#### SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	21,047,431	-	21,047,431
	-	<b>21,047,431</b>	-	<b>21,047,431</b>

#### SPDR Bloomberg Barclays U.S. TIPS UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	383,187,670	-	383,187,670
	-	<b>383,187,670</b>	-	<b>383,187,670</b>

#### SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	611,762,742	-	611,762,742
	-	<b>611,762,742</b>	-	<b>611,762,742</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 12. FAIR VALUE HIERARCHY (CONTINUED)

31 March 2020 (continued)

#### SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	12,448,985	-	12,448,985
	-	12,448,985	-	12,448,985

#### SPDR Dow Jones Global Real Estate UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	781,775,416	-	-	781,775,416
	781,775,416	-	-	781,775,416

#### SPDR FTSE EPRA Europe Ex UK Real Estate UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	65,362,485	-	-	65,362,485
	65,362,485	-	-	65,362,485

#### SPDR FTSE U.K. All Share UCITS ETF

	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total GBP
Financial assets at fair value through profit or loss:				
Equities*	414,801,957	7,489	87,085	414,896,531
Equity Investment Instruments	25,560,346	-	-	25,560,346
Futures Contracts	567,336	-	-	567,336
	440,929,639	7,489	87,085	441,024,213

#### SPDR MSCI ACWI UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	1,557,772,684	6,229	12,392	1,557,791,305
Forward Foreign Currency Exchange Contracts	-	677,025	-	677,025
	1,557,772,684	683,254	12,392	1,558,468,330

Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(533,179)	-	(533,179)
Futures Contracts	(15,323)	-	-	(15,323)
	(15,323)	(533,179)	-	(548,502)

#### SPDR MSCI ACWI IMI UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	153,877,130	14,887	4,250	153,896,267
Futures Contracts	142,084	-	-	142,084
	154,019,214	14,887	4,250	154,038,351

Financial liabilities at fair value through profit or loss:				
Futures Contracts	(35,426)	-	-	(35,426)
	(35,426)	-	-	(35,426)

#### SPDR MSCI EM Asia UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	698,676,910	-	519	698,677,429
Rights	-	-	-	-
	698,676,910	-	519	698,677,429

Financial liabilities at fair value through profit or loss:				
Futures Contracts	(115,357)	-	-	(115,357)
	(115,357)	-	-	(115,357)

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 12. FAIR VALUE HIERARCHY (CONTINUED)

31 March 2020 (continued)

#### SPDR MSCI Emerging Markets UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	346,662,956	8,117	353	346,671,426
	<b>346,662,956</b>	<b>8,117</b>	<b>353</b>	<b>346,671,426</b>
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(40,804)	-	-	(40,804)
	<b>(40,804)</b>	<b>-</b>	<b>-</b>	<b>(40,804)</b>

#### SPDR MSCI Emerging Markets Small Cap UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	53,630,002	52,290	102,290	53,784,582
Rights	-	-	14	14
Warrants	3,278	-	-	3,278
	<b>53,633,280</b>	<b>52,290</b>	<b>102,304</b>	<b>53,787,874</b>

#### SPDR MSCI EMU UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	174,528,439	-	15	174,528,454
Futures Contracts	61,199	-	-	61,199
	<b>174,589,638</b>	<b>-</b>	<b>15</b>	<b>174,589,653</b>

#### SPDR MSCI Japan UCITS ETF

	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial assets at fair value through profit or loss:				
Equities*	786,974,042	-	-	786,974,042
Forward Foreign Currency Exchange Contracts	-	6,023,798	-	6,023,798
	<b>786,974,042</b>	<b>6,023,798</b>	<b>-</b>	<b>792,997,840</b>
Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(6,786,418)	-	(6,786,418)
Futures Contracts	(127,000)	-	-	(127,000)
	<b>(127,000)</b>	<b>(6,786,418)</b>	<b>-</b>	<b>(6,913,418)</b>

#### SPDR MSCI World UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	127,752,769	-	2,289	127,755,058
Futures Contracts	44,157	-	-	44,157
	<b>127,796,926</b>	<b>-</b>	<b>2,289</b>	<b>127,799,215</b>
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(34,968)	-	-	(34,968)
	<b>(34,968)</b>	<b>-</b>	<b>-</b>	<b>(34,968)</b>

#### SPDR S&P 400 U.S. Mid Cap UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	467,366,326	-	-	467,366,326
Futures Contracts	13,360	-	-	13,360
	<b>467,379,686</b>	<b>-</b>	<b>-</b>	<b>467,379,686</b>



## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 12. FAIR VALUE HIERARCHY (CONTINUED)

31 March 2020 (continued)

#### SPDR S&P 500 ESG Screened UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	49,810,065	-	-	49,810,065
	<b>49,810,065</b>	-	-	<b>49,810,065</b>

#### SPDR S&P 500 UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	3,429,526,050	-	-	3,429,526,050
Forward Foreign Currency Exchange Contracts	-	907,241	-	907,241
Futures Contracts	176,103	-	-	176,103
	<b>3,429,702,153</b>	<b>907,241</b>	-	<b>3,430,609,394</b>
Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(954,504)	-	(954,504)
	-	<b>(954,504)</b>	-	<b>(954,504)</b>

#### SPDR S&P 500 Low Volatility UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	337,683,286	-	-	337,683,286
	<b>337,683,286</b>	-	-	<b>337,683,286</b>
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(473)	-	-	(473)
	<b>(473)</b>	-	-	<b>(473)</b>

#### SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	90,536,765	-	-	90,536,765
Futures Contracts	1,599	-	-	1,599
	<b>90,538,364</b>	-	-	<b>90,538,364</b>

#### SPDR S&P Euro Dividend Aristocrats UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	1,283,151,704	-	-	1,283,151,704
Futures Contracts	816,092	-	-	816,092
	<b>1,283,967,796</b>	-	-	<b>1,283,967,796</b>

#### SPDR S&P Global Dividend Aristocrats UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	443,905,973	-	-	443,905,973
Futures Contracts	223,243	-	-	223,243
	<b>444,129,216</b>	-	-	<b>444,129,216</b>

#### SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	169,404,584	-	-	169,404,584
Futures Contracts	40,368	-	-	40,368
	<b>169,444,952</b>	-	-	<b>169,444,952</b>
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(2,778)	-	-	(2,778)
	<b>(2,778)</b>	-	-	<b>(2,778)</b>

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 12. FAIR VALUE HIERARCHY (CONTINUED)

31 March 2020 (continued)

#### SPDR S&P U.K. Dividend Aristocrats UCITS ETF

	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total GBP
Financial assets at fair value through profit or loss:				
Equities*	91,612,191	-	-	91,612,191
Futures Contracts	61,094	-	-	61,094
	<b>91,673,285</b>	<b>-</b>	<b>-</b>	<b>91,673,285</b>

#### SPDR S&P U.S. Dividend Aristocrats UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	2,410,152,309	-	-	2,410,152,309
Forward Foreign Currency Exchange Contracts	-	167,907	-	167,907
	<b>2,410,152,309</b>	<b>167,907</b>	<b>-</b>	<b>2,410,320,216</b>
Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(209,117)	-	(209,117)
Futures Contracts	(80,552)	-	-	(80,552)
	<b>(80,552)</b>	<b>(209,117)</b>	<b>-</b>	<b>(289,669)</b>

\* For the purpose of the above tables, Equities consists of Common Stock, Depository Receipts, Real Estate Investment Trusts and Preferred Stock.

#### Level 3 Reconciliation

The following table shows a reconciliation of all movements in the fair value of financial instruments categorised within Level 3 for the financial years ended 31 March 2021 and 31 March 2020.

#### SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF

	Total 31 Mar 2021 EUR	Total 31 Mar 2020 EUR
Opening balance	1,879,161	-
Gains and losses recognised in profit and loss	247	-
Purchases	-	-
Sales	(1,879,408)	-
Transfers out of Level 3	-	-
Transfers into Level 3	-	1,879,161
Closing balance	<b>-</b>	<b>1,879,161</b>
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period: - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	-	-

#### SPDR FTSE U.K. All Share UCITS ETF

	Total 31 Mar 2021 GBP	Total 31 Mar 2020 GBP
Opening balance	87,085	-
Gains and losses recognised in profit and loss	575,649	-
Purchases	-	-
Sales	(662,734)	-
Transfers out of Level 3	-	-
Transfers into Level 3	-	87,085
Closing balance	<b>-</b>	<b>87,085</b>
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period: - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	-	-

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 12. FAIR VALUE HIERARCHY (CONTINUED)

#### Level 3 Reconciliation (continued)

SPDR MSCI ACWI UCITS ETF		
	Total 31 Mar 2021 USD	Total 31 Mar 2020 USD
Opening balance	12,392	12,168
Gains and losses recognised in profit and loss	127,702	161,726
Purchases	-	-
Sales	(140,087)	(172,105)
Transfers out of Level 3	-	-
Transfers into Level 3	-	10,603
Closing balance	<b>7</b>	<b>12,392</b>
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period: - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	-	(7,320)

SPDR MSCI ACWI IMI UCITS ETF		
	Total 31 Mar 2021 USD	Total 31 Mar 2020 USD
Opening balance	4,250	5,837
Gains and losses recognised in profit and loss	(4,214)	(3,428)
Purchases	-	-
Sales	-	-
Transfers out of Level 3	-	(2,409)
Transfers into Level 3	-	4,250
Closing balance	<b>36</b>	<b>4,250</b>
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period: - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	(1,012)	-

#### SPDR MSCI EM Asia UCITS ETF

	Total 31 Mar 2021 USD	Total 31 Mar 2020 USD
Opening balance	519	10,692
Gains and losses recognised in profit and loss	1,371	3,411
Purchases	-	-
Sales	(1,890)	(14,103)
Transfers out of Level 3	-	-
Transfers into Level 3	-	519
Closing balance	<b>-</b>	<b>519</b>
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period: - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	-	111

#### SPDR MSCI Emerging Markets UCITS ETF

	Total 31 Mar 2021 USD	Total 31 Mar 2020 USD
Opening balance	353	2,229
Gains and losses recognised in profit and loss	935	298,279
Purchases	-	-
Sales	(1,288)	(300,508)
Transfers out of Level 3	-	-
Transfers into Level 3	-	353
Closing balance	<b>-</b>	<b>353</b>
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period: - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	-	8

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 12. FAIR VALUE HIERARCHY (CONTINUED)

#### Level 3 Reconciliation (continued)

SPDR MSCI Emerging Markets Small Cap UCITS ETF		
	Total 31 Mar 2021 USD	Total 31 Mar 2020 USD
Opening balance	102,304	86,774
Gains and losses recognised in profit and loss	(78,765)	76,920
Purchases	265,435	34,259
Sales	(224,845)	(133,815)
Transfers out of Level 3	(63,990)	(4,110)
Transfers into Level 3	105,529	42,276
Closing balance	<b>105,668</b>	<b>102,304</b>
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period: - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	<b>(3,902)</b>	<b>(25,442)</b>

#### SPDR MSCI EMU UCITS ETF

	Total 31 Mar 2021 EUR	Total 31 Mar 2020 EUR
Opening balance	15	15
Gains and losses recognised in profit and loss	-	-
Purchases	-	-
Sales	-	-
Transfers out of Level 3	-	-
Transfers into Level 3	-	-
Closing balance	<b>15</b>	<b>15</b>
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period: - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	-	-

#### SPDR MSCI World UCITS ETF

	Total 31 Mar 2021 USD	Total 31 Mar 2020 USD
Opening balance	2,289	-
Gains and losses recognised in profit and loss	26,160	-
Purchases	-	-
Sales	(28,449)	-
Transfers out of Level 3	-	-
Transfers into Level 3	-	2,289
Closing balance	<b>-</b>	<b>2,289</b>
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period: - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	-	-

The Level 3 securities as at 31 March 2021 and 31 March 2020 were positions valued based on stale prices. The Company considers that these valuations were valid and that an assessment of reasonably possible alternatives would not materially differ.

Investments whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include active listed equities, rights, warrants and exchange traded derivatives. The Company does not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include, bonds and over the counter derivatives. As Level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect liquidity and/or non-transferability, which are generally based on available market information.

Investments classified within Level 3 have significant unobservable inputs, as they trade infrequently.

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the financial year. There were transfers between levels during the reporting period. Following securities changed level from 1 to 2: Brilliance China Automotive Holdings on SPDR MSCI ACWI UCITS ETF, SPDR MSCI ACWI IMI UCITS ETF, SPDR MSCI Emerging Markets UCITS ETF and SPDR MSCI EM Asia UCITS ETF, Brilliance China Automotive Holdings and Tangshan Jidong Cement on SPDR MSCI Emerging Markets UCITS ETF and Beijing Gas Blue Sky Holdings on SPDR MSCI Emerging Markets Small Cap UCITS ETF. Following securities changed level from 1 to 3: Huifu Payment, Pharmally International Holding and SillaJen

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 12. FAIR VALUE HIERARCHY (CONTINUED)

#### Level 3 Reconciliation (continued)

on SPDR MSCI Emerging Markets Small Cap UCITS ETF and Intu Properties on SPDR FTSE U.K. All Share UCITS ETF. Following securities changed level from 2 to 3: Hanson International, Inti Agri Resources, Trada Alam Minera and Yuyang DNU on SPDR MSCI Emerging Markets Small Cap UCITS ETF and Finabl on SPDR FTSE U.K. All Share UCITS ETF (31 March 2020: Following securities changed level from 1 to 2: Hanson International and Yuyang DNU on SPDR FTSE U.K. All Share UCITS ETF, Flight Centre Travel Group on SPDR MSCI ACWI UCITS ETF, Sitara Propertindo on SPDR MSCI ACWI IMI UCITS ETF, Inti Agri Resources, Sitara Propertindo and Trada Alam Minera on SPDR MSCI Emerging Markets Small Cap UCITS ETF).

#### Sensitivity of Level 3 asset measured at fair value to changes in assumptions

The results of using reasonably possible alternative assumptions for valuing the Level 3 assets may result in the fair value estimate and recoverability of the assets being subject to uncertainty and a range of possible outcomes are likely. Such differences, if any, may have a material effect on the overall portfolio as at 31 March 2021 or as at 31 March 2020.

If the value of level 3 securities increased/(decreased) by 5%, the effect on the NAV as at 31 March 2021 would be following:

- SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF: EUR Nil (31 March 2020: EUR 93,958)

- SPDR MSCI ACWI UCITS ETF: USD Nil (31 March 2020: USD 620)

- SPDR MSCI ACWI IMI UCITS ETF: USD Nil (31 March 2020: USD 213)

- SPDR MSCI Emerging Markets Small Cap UCITS ETF: USD 5,283 (31 March 2020: USD 5,115)

- SPDR MSCI World UCITS ETF: USD Nil (31 March 2020: USD 114)

For the rest of the Funds with values on Level 3, the effect on the NAV is immaterial.

### 13. SEGMENT INFORMATION

IFRS 8 Operating Segments ("IFRS 8") requires a "management approach", under which segment information is presented on the same basis as that used for internal reporting purposes.

The Directors are charged with the overall governance of the Company in accordance with the Prospectus and Constitution. The Directors have appointed State Street Global Advisors Limited as the Investment Manager and Sub Distributor and State Street

Global Advisors (Ireland) Limited as Global Distributor. The Directors and State Street Global Advisors Limited are considered the Chief Operating Decision Maker ("CODM") for the purposes of IFRS 8.

For management purposes, the Company is organised into one main operating segment, which invests in equity securities, debt instruments and related derivatives. All of the Company's activities are interrelated, and each activity is dependent on the others. Accordingly, all significant operating decisions are based upon analysis of the Company as one segment. The financial results from this segment are equivalent to the financial statements of the Company as a whole.

The Company has no assets classified as non-current assets.

The Funds have highly diversified portfolios of investments, and no single investment accounts for a significant portion of the Company's income.

#### Products and services

All of the Company's revenues are derived from one product grouping, namely the portfolio securities and derivative instruments invested in by the Funds in order to track the performance of their respective indices.

#### Geographical areas

The Company does not separately monitor revenues from different geographical areas. However, by their nature of tracking indices which represent specific markets in specific regions, each Fund's revenue may be considered as being attributed to the region stated in its investment objective.

#### Major customers

As the Company is an investment company, its distinct major customers are the institutional investors who make the primary market for the Funds' shares.

The investments are allocated across fifty distinct Funds which each have a separate Schedule of Investments.

### 14. EXCHANGE RATES

The exchange rates used to convert (where relevant) a Fund's balances denominated in foreign currencies to the Company's presentation currency in USD at the financial year end were as follows:

	31 March 2021	31 March 2020
	USD	USD
Argentina Peso	91.98490	64.39000
Australian Dollar	1.31294	1.63385
Brazilian Real	5.64300	5.18660
British Pound	0.72480	0.80648
Canadian Dollar	1.25685	1.42335

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 14. EXCHANGE RATES (CONTINUED)

	31 March 2021	31 March 2020
	USD	USD
Chilean Peso	718.40000	852.32000
China Yuan Renminbi	6.55500	7.09310
Chinese Offshore Yuan	6.56120	7.08820
Colombian Peso	3,675.00000	4,060.10000
Czech Republic Koruna	22.22415	24.96835
Danish Krone	6.32795	6.80080
Egyptian Pound	15.71750	15.74000
Euro	0.85085	0.91137
Hong Kong Dollar	7.77445	7.75090
Hungarian Forint	308.21495	328.73550
Indian Rupee	73.11375	75.65125
Indonesian Rupiah	14,525.00000	16,310.00000
Israeli New Shekel	3.33470	3.53745
Japanese Yen	110.50000	107.95500
Kuwaiti Dinar	0.30225	-
Malaysian Ringgit	4.14650	4.32000
Mexican Peso	20.46050	23.45925
Morocco Dirham	9.05310	10.15250
New Romanian Leu	4.18650	4.40375
New Russian Ruble	75.51875	78.13375
New Taiwan Dollar	28.53300	30.24150
New Zealand Dollar	1.42786	1.68677
Nigerian Naira	409.50000	381.50000
Norwegian Krone	8.53635	10.50100
Pakistan Rupee	152.70000	166.10000
Peruvian Sol	3.76210	3.43855
Philippine Peso	48.53750	50.86000
Polish Zloty	3.94600	4.15350
Qatar Riyal	3.64100	3.64100
Saudi Riyal	3.75040	3.75700
Singapore Dollar	1.34360	1.42385
South African Rand	14.76625	17.86000
South Korean Won	1,131.75000	1,217.35000
Swedish Krona	8.71630	9.90770
Swiss Franc	0.94115	0.96755
Thai Baht	31.25000	32.81750
Turkish Lira	8.27625	6.59025
United Arab Emirates Dirham	3.67315	3.67315

	31 March 2021	31 March 2020
	EUR	EUR
Australian Dollar	-	1.79275
British Pound	0.85185	0.88491
Danish Krone	7.43724	7.46218
Norwegian Krone	10.03277	11.52223

	31 March 2021	31 March 2020
	EUR	EUR
Swedish Krona	10.24426	10.87123
Swiss Franc	1.10613	1.06164
United States Dollar	1.17530	1.09725

	31 March 2021	31 March 2020
	GBP	GBP
Euro	1.17391	1.13005
Hong Kong Dollar	-	9.61073
United States Dollar	1.37970	1.23995

	31 March 2021	31 March 2020
	JPY	JPY
Euro	0.00770	0.00844

The average exchange rates for the financial year ended 31 March 2021 and 31 March 2020 used to convert (where relevant) a Fund's functional currency to the Company's presentation currency in USD were as follows:

	31 March 2021	31 March 2020
British Pound	0.75963	0.78702
Euro	0.85388	0.90079
Japanese Yen	106.13792	108.41500

### 15. COMPARATIVE YEAR

The comparative amounts in these financial statements are for the year ended 31 March 2020.

### 16. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

The CBI noted a new fund the SPDR STOXX Global Low Volatility UCITS ETF on 22 April 2020.

Ms. Ellen Needham was appointed as Director from 1 May 2020.

The SPDR ICE BofAML Emerging Markets Corporate Bond UCITS ETF fund name changed to SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF. The benchmark for this fund was changed from ICE BofAML Emerging Markets Diversified Corporate ex-144a Index to ICE BofA Emerging Markets Diversified Corporate ex-144a Index. The CBI noted the supplement update for this change on 29 May 2020. The Fund closed on 19 June 2020.

A prospectus addendum was noted on 21 May 2020 with the following changes with an effective date of 1 June 2020:

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 16. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR (CONTINUED)

• The “Market Disruption and Geopolitical Risk” disclosure was updated in the Prospectus to highlight various risks associated to investments in the Funds in light of the onset of the COVID-19 pandemic.

• The definition of Dealing Deadline in each of the Supplements was amended to include an additional sentence noting that earlier or later times may be determined by the Directors or the Investment Manager at their discretion with prior notice to the Authorised Participants. It was noted that should a decision be taken to change the Dealing Deadline(s) for one or more Funds, Authorised Participants would be notified by email, prior to primary market open, on the relevant Dealing Day(s).

The below Funds closed on 19 June 2020:

- SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF

- SPDR ICE BofA Emerging Markets Corporate Bond UCITS ETF

- SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF

On 30 September 2020, a shareholder notice was issued to investors informing them of post Brexit changes to funds indicated as PEA eligible.

On 9 September 2020, the CBI noted new Supplements; the SPDR Bloomberg SASB U.S. Corporate ESG ETF and the SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF. The SPDR Bloomberg SASB U.S. Corporate ESG ETF launched on 23 October 2020 and the SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF on 19 October 2020.

On 30 September 2020, a shareholder notice was issued to investors informing them of the delisting of the below named funds.

Delisting from the London Stock Exchange; effective date 2 November 2020:

- SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF (Dist). A Currency trading line only was delisted.

- SPDR FTSE EPRA Europe ex UK UCITS ETF (Acc). A Currency trading line only was delisted.

- SPDR MSCI EMU UCITS ETF (Acc)

- SPDR MSCI Emerging Markets UCITS ETF (Acc). A Currency trading line only was delisted.

Delisting from Euronext Paris; effective date 2 November 2020:

- SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF (Dist)

Delisting from Borsa Italiana; effective date 4 January 2021:

- SPDR FTSE EPRA Europe ex UK Real Estate UCITS ETF (Acc)

On 2 October 2020 the CBI noted the updated Supplements for the funds below amended to reflect the use of increased diversification limits available under Regulation 71 of the UCITS Regulations:

- SPDR MSCI Emerging Markets UCITS ETF

- SPDR MSCI EM Asia ETF UCITS ETF

On 1 January 2021, Matsack Trust Limited replaced Sanne Corporate Administration Services Ireland Limited as company secretary for the Company.

An updated prospectus and supplements of the Company were noted by the CBI on 31 December 2020. Notable changes included:

1. The Tax section of the Prospectus and the Fund Characteristics section of the relevant Supplements were updated in relation to the Funds which are eligible for investment as part of a PEA Account.

2. For the Funds below the reduced TER figures, which became applicable on 14 December 2020 were reflected in updated Supplements:

• SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF

• SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF

• SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF

• SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF

• SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF

3. From the 31st December 2020, State Street Global Advisors GmbH (Poland Branch) was appointed as Sub-Investment Manager of the Funds listed below. State Street Global Advisors Limited remained the investment manager of the Funds and the manner in which the Funds were managed is otherwise unaffected:

## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 16. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR (CONTINUED)

- SPDR MSCI EMU UCITS ETF
- SPDR Dow Jones Global Real Estate UCITS ETF
- SPDR FTSE EPRA Europe ex UK Real Estate UCITS ETF
- SPDR FTSE UK All Share UCITS ETF
- SPDR MSCI Japan UCITS ETF
- SPDR MSCI World UCITS ETF

An updated prospectus and supplements of the Company was noted by the CBI dated 5 March 2021 to reflect changes required under the EU Sustainable Finance Disclosures Regulation (SFDR).

An updated supplement was noted by the CBI on 9 November 2020 to allow the SPDR Bloomberg Barclays Euro Government Bond UCITS ETF Fund to reflect the availability of an accumulating share class of the Fund with a lower TER; 0.10%. The SPDR Bloomberg Barclays Euro Government Bond UCITS ETF (Acc) share class listed on Euronext Amsterdam on 23 November 2020 and on Borsa Italiana on 22 March 2021.

An updated supplement was noted by the CBI on 4 March 2021 to allow the SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF Fund to make use of the increased diversification limits available under Regulation 71(1) of the UCITS Regulations.

The following share classes launched during the year:

Class name	Launch date
SPDR STOXX Global Low Volatility UCITS ETF - USD (Acc)*	21 August 2020
SPDR Bloomberg SASB Euro Corporate ESG UCITS ETF - EUR (Acc)*	19 October 2020
SPDR MSCI ACWI UCITS ETF - USD Hedged (Acc)	23 October 2020
SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF - USD (Acc)*	23 October 2020
SPDR Bloomberg Barclays Euro Government Bond UCITS ETF - EUR Unhedged (Acc)	20 November 2020

\* The Fund relating to these classes launched on the same date.

#### Impact of COVID-19

An outbreak of a respiratory disease caused by a novel coronavirus (known as COVID-19) first detected in China in December 2019 has resulted in a global pandemic and major disruptions to economies and markets around the world. Beginning in January 2020, global financial markets have experienced and may continue to experience significant volatility resulting from the spread of

coronavirus COVID-19. Trading in many instruments has been disrupted along with liquidity for many instruments being greatly reduced for periods of time. Some interest rates are very low and in some cases yields are negative. Governments and central banks have taken extraordinary and unprecedented actions to support local and global economies and the financial markets. The impact of these measures, and whether they will be effective to mitigate the economic and market disruption, have yet to be fully determined. The outbreak of coronavirus COVID-19 has also resulted in travel and border restrictions, quarantines, supply chain disruptions, lower consumer demand and general market uncertainty.

The Directors of the Manager and the Company's delegates are closely monitoring the developments and the advice relating to the spread of coronavirus COVID-19. State Street Corporation has a robust global business continuity programme that prioritises the health and safety of employees. The continuity programme continues to evolve from supporting staff in work from home arrangements through a comprehensive programme to plan for the return of staff to the office environment.

#### Implication of Brexit

In December 2020 a trade deal was agreed between the EU and UK which will govern their future trading relationship. The details with regard to how financial services will be governed has yet to be finalised as of July 2021. Regardless the Company is well positioned to continue to operate the business and service clients as a result of Brexit-related provisions made in prior years.

There have been no other significant events affecting the Company during the financial year.

### 17. SIGNIFICANT EVENTS SINCE THE FINANCIAL YEAR END

The three new funds below were noted by the CBI dated 13 May 2021. The expected launch date is June 2021.

- SPDR S&P Euro Dividend Aristocrats ESG UCITS ETF
- SPDR S&P U.S. Dividend Aristocrats ESG UCITS ETF
- SPDR S&P Global Dividend Aristocrats ESG UCITS ETF

On 13 May 2021, updated prospectus and supplements were noted by the CBI for the appointment of State Street Global Advisors Europe Limited as Management Company and headline Investment Manager.

The SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF supplement was noted by the CBI on 21 May 2021 updated for the inclusion of distributing and accumulating hedged share classes.



## Notes to the Financial Statements for the financial year ended 31 March 2021 (continued)

### 17. SIGNIFICANT EVENTS SINCE THE FINANCIAL YEAR END (CONTINUED)

As of 1 August 2021 the Company is expected to appoint State Street Global Advisors Europe Limited (the "Management Company") to be responsible for the day-to-day management of its affairs subject to the overall supervision of the Board. The Management Company will be responsible for the investment management of the assets of the Company and will replace State Street Global Advisors Limited as the headline Investment Manager. State Street Global Advisors Limited, State Street Global Advisors Trust Company and State Street Global Advisors Singapore Limited will be Sub-Investment Managers for the Company following the appointment.

The Management Company will also be responsible for the administration of the Company and the implementation of the Company's and Funds' distribution and marketing policy. The Board approved the appointment of the Management Company on 31 March 2021.

On 15 June 2016 a Statutory Instrument ('SI 312') was signed in Ireland that gave effect to an EU Directive and Regulation that introduced mandatory audit firm rotation. In line with those Regulations PricewaterhouseCoopers resigned as external auditors on 26 July 2021 having concluded the external audit for the financial year ended 31 March 2021.

#### Impact of COVID-19

As of July 2021 local lockdowns continue to be deployed as necessary and the emergence of further outbreaks are being seen, particularly in relation to variants of the coronavirus. While distribution of a vaccine began in early 2021 the pandemic and the measures taken to tackle COVID-19 and its variants continue to affect economies and equity markets globally, all of which may negatively impact a Fund's performance.

There have been no other significant events affecting the Company since the financial year end.

### 18. APPROVAL OF ACCOUNTS

The financial statements were approved by the Board of Directors on 26 July 2021.

## Appendix I Remuneration Policy (unaudited)

### Remuneration

State Street Corporation (“SSC”), and its direct and indirect subsidiaries (together with the State Street Corporation hereafter referred to as “State Street”) operate a group-wide compensation strategy including a remuneration policy that applies to all State Street entities globally. State Street Global Advisors (“SSGA”) SPDR ETFs Europe II Plc has no staff and has delegated certain activities, as specified in its business plan, to SSGA Limited and SSGA Trust Company (“Investment Managers”). These State Street subsidiaries are fully integrated into State Street’s group-wide compensation strategy and subject to the global and regional governing body structure of State Street to provide appropriate and effective control of the remuneration arrangements (incl. compliance with the relevant remuneration regulations) across the State Street group of affiliated entities. Under its publicly available charter, the Human Resources Committee (“HRC”) of SSC oversees all of State Street’s compensation plans, policies, and programs in which senior executives participate and incentive, retirement, welfare and equity plans in which certain other employees of SSC participate. It also oversees the alignment of the incentive compensation arrangements with the State Street’s financial safety and soundness consistent with applicable related regulatory rules and guidance. The HRC approves the overall allocation of the Incentive Compensation (“IC”) Plan pool. The CEO allocates IC pools to business units and corporate functions based upon a variety of factors, which may include budget performance, achievement of key goals and other considerations. The final expenditure and overall allocation between current and deferred awards is then reviewed by the HRC prior to payment.

State Street also has a separate UK Remuneration Committee (“UK RemCo”) in place with the primary duties:

- the oversight of the process for identifying and determining the remuneration of EU Identified Staff (“EUIS”) in the UK;
- the oversight of decisions made by those with authority to determine the remuneration of EUIS in the UK; and
- holistic oversight of regional remuneration matters, with a view providing a central forum for consideration of issues and thereby enhancing consistency of approach across State Street EMEA.

State Street operates an annually reviewed global remuneration policy document (supplemented by any relevant addenda by jurisdiction or regulatory regime), which documents State Street’s existing remuneration framework. This policy is intended to comply with applicable remuneration regulatory requirements including, but not limited to, those contained in the EU CRD IV, UCITS V Directive and AIFMD, and will be interpreted and administered accordingly. State Street’s remuneration policies and practices apply on a global basis to all employees of the State Street group (incl. the Investment Managers). The key principles that align State Street’s remuneration system with the business strategy are as follows:

- We emphasise total rewards
- We target the aggregate annual value of our Total Rewards Program to be competitive with our business peers
- We unequivocally support equal pay for work of equal value
- Funding for our Total Rewards Program is subject to affordability and is designed to be flexible based on corporate performance
- We differentiate pay based on performance
- We align employees’ interests with Shareholders’ interests
- Our compensation plans are designed to comply with applicable regulations and related guidance, including prohibiting incentives to take excessive risks.

Given our process of structured discretion in determining incentive pool funding and individual award decisions, the deferral of incentive compensation, and the availability of ex-ante and ex-post adjustments, such as forfeitures and clawbacks, our compensation system is appropriately risk-sensitive and links current decisions and actions to future risk outcomes.

State Street operates a fully flexible, discretionary bonus policy (i.e. the amount of individual variable pay may fluctuate significantly from one year to the next, depending on performance and the other factors described below, and even could be reduced to zero for any given year). The discretionary bonus policy is structured so as to achieve a balance between fixed and variable components, but also includes specific maximum pay ratios where required by local regulations. A number of employees in sales participate in Structured Incentive Plans, which aim to bring the variable compensation granted to plan participants into line with the revenues they generate as well as taking into account non-financial qualitative performance indicators. All such participants receive sufficiently high fixed compensation. Variable compensation is assigned on an individual basis by way of a review of both quantitative and qualitative factors.

A proportionality assessment has been conducted to evaluate the risk profile of the UCITS Management Companies within SSGA. This analysis has concluded that the size, nature and complexity of the Management Companies and, where relevant, the funds that they manage, is sufficiently low and UCITS V’s remuneration requirements on the pay-out processes and establishment of a remuneration committee were disapplied. Accordingly, SSGA continues to operate current levels of deferral and stock-based compensation and has not made significant changes to Identified Staff remuneration structures in respect of the Management Companies.

**Total amount of remuneration paid by the Investment Manager for the year ended 31/03/2021<sup>1</sup>**

Fixed remuneration (in \$ k)	180,824
Variable remuneration (in \$ k)	176,143
Total Remuneration (in \$ k)	356,967
Number of beneficiaries	1,266
Performance fee paid directly by the UCITS	n/a

**Aggregate amount of remuneration (in \$ k)**

Senior Management of SSGA SPDR ETFs Europe I Plc <sup>2</sup>	135
Identified Staff	212,124

<sup>1</sup> Disclosure is based on the remuneration of the entire staff of the legal entity of the investment managers, indicating the number of beneficiaries.

<sup>2</sup> Represents remuneration paid to independent directors (Directors of SSGA SPDR ETFs Europe I Plc who are also employees of the Investment Manager do not receive remuneration in their capacity as board members).

More details regarding State Street's remuneration approach including (but not limited to) information on the decision-making process to determine the remuneration policy, its basic characteristics and the linkage between pay and performance, are published separately in State Street's Proxy Statement at [www.statestreet.com](http://www.statestreet.com) and the remuneration section of the Investment Manager's UK Pillar 3 disclosure at <https://www.ssga.com/library-content/pdfs/ic/ssgal-31-12-2019.pdf>. In light of State Street's group-wide compensation strategy, the qualitative remuneration information included in the UK Pillar 3 disclosure equally apply to State Street employees outside the UK and the Investment Managers' employees.