

**GAMA FUNDS**

*société d'investissement à capital variable* organised under the form of a *société anonyme*  
15, avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg: B263176  
(the **Company**)

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**INFORMATION NOTICE TO THE SHAREHOLDERS OF  
GAMA FUNDS**

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**Re: Decrease of the fee to be paid to the management company of GAMA Funds**

*The board of directors of the Company (the **Board**) accepts responsibility for the accuracy of the contents of this notice. Terms not defined herein shall have the meaning ascribed to them in the last visa stamped prospectus of the Company dated 18 May 2022 (the **Prospectus**).*

Dear Shareholder,

We write to you in your capacity as shareholder of GAMA Funds (the **Company**), to inform you that the Board has decided to amend Section 14.1(d) of the General Section to decrease the fee to be paid to FundPartner Solutions (Europe) S.A. in its capacity as management company of the Company from "up to 0.64% p.a. on the average of the value of the NAV of the relevant Class over the relevant period and is payable quarterly in arrears with a minimum fee of EUR 40,000 p.a. per Sub-Fund" to "up to **0.06%** p.a. on the average of the value of the NAV of the relevant Class over the relevant period and is payable quarterly in arrears with a minimum fee of EUR 40,000 p.a. per Sub-Fund" (the **Amendment**).

The Board considers that the Amendment is not a material change to the Prospectus. This letter is for information purposes only and no action is required on your part.

A new visa-stamped Prospectus will be made available to you shortly (the **Revised Prospectus**). The Amendment will be effective as of the date of the visa-stamp on the Revised Prospectus.

**Please note that the information contained in this notice is not an exhaustive description of the changes to the Prospectus and you are advised to review the Revised Prospectus which will show all applicable changes. A copy of the Revised Prospectus is available, upon request and free of charge, at the registered office of the Company.**

This letter shall be governed by, and construed in accordance with, the laws of the Grand Duchy of Luxembourg and the parties submit to the exclusive jurisdiction of the courts of the District of Luxembourg-City.

Yours sincerely,

For the Board

The prospectus, the articles of association, the Key Investor Information Documents, as well as the annual and half-yearly reports may be obtained free of charge from the Representative in Switzerland.

**Representative in Switzerland:**

FundPartner Solutions (Suisse) SA  
Route des Acacias 60  
1211 Genève 73

**Paying Agent in Switzerland:**

Banque Pictet & Cie SA  
Route des Acacias 60  
1211 Genève 73