

## UBS (Irl) Fund Plc

**UBS (Irl) Fund plc – (the “Company”)**

**UBS (Irl) Select Money Market Fund – USD Sustainable**

**UBS (Irl) Select Money Market Fund – EUR Sustainable**

**UBS (Irl) Select Money Market Fund – GBP Sustainable**

**UBS (Irl) Select Money Market Fund – US Treasury (each, a “Fund”)**

14 November 2023

### Notice to Shareholders

Dear Shareholder

We are writing to you as a shareholder of the Fund to provide you with advance notice of non-material changes to each Supplement and to the Prospectus, as further outlined below. Capitalized terms not otherwise defined in this notice shall have the same meaning as in the Prospectus.

Subject to regulatory approval by the Central Bank of Ireland, these changes will take effect upon noting of each Supplement and the Prospectus.

#### 1. **Sustainable Finance Disclosure Regulation - Shareholders of the UBS (Irl) Select Money Market Fund – USD Sustainable, UBS (Irl) Select Money Market Fund – EUR Sustainable and UBS (Irl) Select Money Market Fund – GBP Sustainable**

##### **A. Changes to Investment Policies of each Fund**

Given the evolving ESG regulatory landscape, it is proposed to change the way in which the Fund makes required disclosures pursuant to regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended (“**SFDR**”). Accordingly, it is proposed to update each Supplement (and Annex II thereto) to make certain non-material changes to the environmental, social and governance (“**ESG**”) strategy of the Fund, as further outlined below. The Investment Manager will no longer categorize each Fund as ‘Sustainability Focus Funds’ (as such term is used in each Supplement).

- i. It is proposed to remove the current, binding commitment to invest a minimum proportion of 10% of the Fund’s portfolio in ‘sustainable investments’.
- ii. The environmental and/or social (“**E/S**”) characteristics promoted by each Fund have been amended to provide that: *“a minimum of 51% of assets invested in issuers with sustainability profiles in the top half of the UBS ESG consensus score scale”*.
- iii. It is proposed to update the Annex II of each Supplement to reflect the provisions of Commission Delegated Regulation (EU) 2023/363, specifically in relation to investments in fossil gas and nuclear energy activities.
- iv. The Investment Manager will no longer consider principal adverse impacts of investment decisions on sustainability factors in accordance with Article 7(1) of the SFDR in respect of each Fund.
- v. It is proposed to make other non-material, tidy-up changes to each Supplement, including changes to more accurately describe the ESG investment framework of the Investment Manager in respect of each Fund.

The Board, on the recommendation of the Investment Manager, does not consider that the proposed updates to the Supplement for each Fund are material, as they will not significantly alter the asset type, credit quality, borrowing limits or risk profile of the Fund. There will be no change to the assets in which the Investment Manager, on behalf of the Fund, invests and the amendments have no impact on the current composition of the portfolio of each Fund. Subject to Central Bank of Ireland approval of these changes, each Fund will continue to comply with Article 8 of the SFDR.

### **B. Fund name change**

It is intended to change the name of each Fund as part of the re-positioning of the ESG strategy of each Fund, as further outlined in the table below. The Board has sought approval of the Central Bank of Ireland in this regard.

<b>Current Fund name</b>	<b>Proposed Fund name</b>
UBS (Irl) Select Money Market Fund – USD Sustainable	UBS (Irl) Select Money Market Fund – USD
UBS (Irl) Select Money Market Fund – EUR Sustainable	UBS (Irl) Select Money Market Fund – EUR
UBS (Irl) Select Money Market Fund – GBP Sustainable	UBS (Irl) Select Money Market Fund – GBP

### **2. Prospectus Updates – all Shareholders**

It is also proposed to update the Prospectus to make certain non-material, factual updates, including, to reflect:

- i. the appointment of Markus Goetschi to the board of Directors and to reflect the resignation of Frank Muesel from the board of Directors;
- ii. the appointment of Ian Fitzpatrick to the board of the Manager and to reflect the resignation of Colm Torpey from the board of the Manager;
- iii. updates to the list of delegates of the Depositary; and
- iv. the proposed name change of certain of the Funds of the Company (as detailed at paragraph 1B above).

### **3. Further information**

The Directors are not required to seek shareholder approval to effect these proposed changes. However, if you do not want to remain invested in the Fund as a result of these proposals, you are entitled to contact the Administrator of the Company with a redemption request in accordance with the terms of the Prospectus.

Following the approval of the above-mentioned changes by the Central Bank, the updated Prospectus and the key investor document(s) of the Funds shall be available for inspection and available on the website [www.ubs.com/funds](http://www.ubs.com/funds).

Please note that if you act as nominee for underlying shareholders, it is your obligation to the extent required, to notify them of these changes.

Yours faithfully

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 Director  
 For and on behalf of  
**UBS (Irl) Fund plc**

The Prospectus, the PRIIPs KID (Packaged Retail and Insurance-based Investment Products Key Information Document), the Articles of Association and the annual and semi-annual reports relating to the Company may be obtained or ordered free of charge from the Paying Agent in Switzerland, UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich and its branches in Switzerland, from the Representative in Switzerland UBS Fund Management (Switzerland) AG and from UBS Infoline (0800 899 899).

The domicile of the Company is Ireland.

Representative in Switzerland:  
UBS Fund Management (Switzerland) AG  
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