
Notice to the shareholders of Focused SICAV (the “Company”)

The board of directors of Focused SICAV (the "Board of Directors") wishes to inform you of the following amendments to the Company's sales prospectus:

1. The Portfolio Manager for the sub-funds **Focused SICAV – Corporate Bond Sustainable EUR** and **Focused SICAV – Global Bond** has been changed from UBS Asset Management Switzerland AG to **UBS Asset Management (UK) Ltd., London, United Kingdom**.
2. The Investment Advisor for the sub-funds **Focused SICAV – Equity Overlay Fund I CHF** und **Focused SICAV – Equity Overlay Fund II CHF** has been disclosed:

Focused SICAV – Equity Overlay Fund I CHF	<u>UBS Switzerland AG, Zurich</u>
Focused SICAV – Equity Overlay Fund II CHF	

3. The special investment policy for the sub-fund **Focused SICAV – World Bank Long Term Bond USD** has been amended to allow the use of derivatives and now reads as follows:

“...The sub-funds invest 100% of their assets - excluding cash, cash equivalents, money market instruments and derivatives or other instruments for hedging purposes - in World Bank Bonds, Medium Term Notes (MTN) and Private Placements issued by the International Bank for Reconstruction of Research and Development (“IBRD”) that qualify as sustainable investments. In cases where the sub-fund's assets cannot be invested in IBRD investments and it is in the best interest of investors (e.g. due to high inflows), a portion of these assets may be temporarily invested in US government bonds. The sub-funds may use derivatives, e.g. bond futures, interest rate swaps and FX forwards for hedging purposes.”

4. The section on “conditions for the issue and redemption of shares” has been amended to include the following information for the sub-fund **Focused SICAV – US Treasury Bond USD** regarding business days:

“Conditions for the issue and redemption of shares

Sub-fund shares are issued and redeemed on every business day. A “**business day**” is a normal bank business day in Luxembourg (i.e. a day when the banks are open during normal business hours), except for 24 and 31 December, individual, non-statutory days of rest in Luxembourg and days on which stock exchanges in the main countries in which the sub-fund invests are closed, or on which 50% or more of the investments of the sub-fund cannot be adequately valued. “**Non-statutory days of rest**” are days on which banks and financial institutions are closed.

Furthermore, the sub-fund Focused SICAV – US Treasury Bond USD will have additional non-business days during bank holidays (i.e. days in which banks are not open during normal business hours) in the United States, defined as: New Year's Day, Martin Luther King Jr. Day, Washington's Birthday (Presidents Day), Memorial Day, Juneteenth National Independence Day, Independence Day, Labour Day, Columbus Day, Veterans Day, Thanksgiving Day, Christmas Day and any additional national holiday declared for exceptional reasons in which banks are not open during normal business hours...”

The amendments shall enter into force on 29 September 2023. Shareholders who disagree with these changes have the right to redeem their shares free of charge within 30 days from the date of this notice. The amendments are visible in the September 2023 version of the Company's sales prospectus.

Basel and Luxembourg, 29 August 2023 | The Board of Directors of the Company

The Prospectus, the PRIIPs KID (Packaged Retail and Insurance-based Investment Products Key Information Document), the Articles of Association and the annual and semi-annual reports relating to the Fund may be obtained or ordered free of charge from the Paying Agent in Switzerland, UBS Switzerland AG, Bahnhofstrasse 45, 8001

Zurich and its branches in Switzerland, from the Representative in Switzerland UBS Fund Management (Switzerland) AG and from UBS Infoline (0800 899 899).

The domicile of the collective investment scheme is Luxembourg.

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Representative in Switzerland:
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