

UBS (Irl) ETF plc
2nd Floor
5 Earlsfort Terrace
Dublin 2

11 October 2024

**Re: UBS (Irl) ETF Plc (the “Company”)
MSCI ACWI Socially Responsible UCITS ETF;
MSCI World Small Cap Socially Responsible UCITS ETF (the “Funds”)**

Capitalised terms not otherwise defined in this letter have the meaning given to them in the prospectus of the Company dated 10 June 2024 and the supplements for the Funds, each dated 26 July 2024 (together, the “Prospectus”).

Dear Shareholder

We are writing to notify you of the decision of the Board of Directors of the Company (the “**Board**”), in accordance with the powers provided to the Board in the Articles, to transfer shareholders in the “Original Share Class” of each of the Funds set out below into the “New Share Class” of each of the Funds as set out below:

MSCI ACWI Socially Responsible UCITS ETF

Original Share Class		New Share Class	
<i>Name</i>	(hedged to JPY) A-acc	<i>Name</i>	(USD) A-acc
<i>ISIN</i>	IE00BF4NC698	<i>ISIN</i>	IE00BDR55471
<i>Hedging Policy</i>	Hedged - MSCI ACWI SRI Low Carbon Select 5% Issuer Capped with Developed Markets 100% Hedged to JPY Index (Net Return)	<i>Hedging Policy</i>	Unhedged - MSCI ACWI SRI Low Carbon Select 5% Issuer Capped Index (Net Return).
<i>Dividend Policy</i>	Accumulating	<i>Dividend Policy</i>	Accumulating
<i>Flat Fee</i>	up to 0.28% per annum of the Net Asset Value of the Class	<i>Flat Fee</i>	up to 0.25% per annum of the Net Asset Value of the Class

MSCI World Small Cap Socially Responsible UCITS ETF

Original Share Class		New Share Class	
<i>Name</i>	(hedged to EUR) A-acc	<i>Name</i>	(USD) A-acc
<i>ISIN</i>	IE00BKSCC785	<i>ISIN</i>	IE00BKSCBX74
<i>Hedging Policy</i>	Hedged - MSCI World Small Cap SRI Low Carbon Select 5% Issuer Capped 100% hedged to EUR Index (Net Return)	<i>Hedging Policy</i>	Unhedged - MSCI World Small Cap SRI Low Carbon Select 5% Issuer Capped Index (Net Return).
<i>Dividend Policy</i>	Accumulating	<i>Dividend Policy</i>	Accumulating
<i>Flat Fee</i>	up to 0.26% per annum of the Net Asset Value of the Class	<i>Flat Fee</i>	up to 0.23% per annum of the Net Asset Value of the Class

Registered in Ireland. Company Number 507439.

Registered Office: As above

An open-ended variable capital umbrella investment company with limited liability
and with segregated liability between sub-funds.

Directors: Markus Goetschi (Swiss), Marie Antoinette Petrini (Spanish), William Kennedy, Naomi Daly and Alan White.

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The rationale for the transfer of the Original Share Classes is that the Net Asset Value of each of the Original Share Classes has fallen below a commercially viable minimum.

Transfer Process

Per the terms of the Prospectus, a transfer from each Original Share Class to the relevant New Share Class will be executed as a redemption from each Original Share Class and a subscription into the relevant New Share Class on or around 11 November 2024 (the “**Transfer Date**”).

The number of shares in each New Share Class which the Shareholder will receive is calculated according to the following formula:

$$\alpha = \frac{\beta * \chi * \delta}{\varepsilon}$$

where:

α = number of shares of the Recommended Share Class

β = number of shares of the Closing Share Class

χ = Net Asset Value of the Closing Shares presented for conversion

δ = foreign exchange rate (note: as both Classes are valued in the same currency of account, this coefficient equals 1)

ε = Net Asset Value of the Recommended Share Class plus any taxes, commissions or other fees.

Any fees, taxes and stamp duties incurred in the individual countries for a conversion are charged to the Shareholders.

Timings

On the morning of 28 October 2024, the trading of each Original Share Class on the relevant stock exchanges will be suspended. Further information on such suspension will be published by the relevant stock exchanges.

Prior to the Transfer Date, shareholders in each Original Share Class who do not wish to transfer to the relevant New Share Class must request the redemption of their Original Shares prior to 4 November 2024, in the accordance with the terms and conditions of the Prospectus. Shareholders may also exchange their Original Shares into shares in another sub-fund of the Company, in accordance with the terms of the Prospectus and the Articles. Otherwise, all Original Shares will automatically transfer to the relevant New Share Class on the Transfer Date.

The Company will update the Prospectus to reflect the closure of the Original Share Classes in due course. Expenses relating to the termination of the Original Share Classes will be borne by the relevant Fund.

If you have any queries in relation to the above please contact *ol-etf-pfm@ubs.com*.

Yours sincerely,

Director
for and on behalf of
UBS (Irl) ETF Plc

Director
for and on behalf of
UBS (Irl) ETF Plc

The Prospectus, together with the updated supplements relating to the Funds, the updated Key Investor Information Documents (KIIDs) and PRIIPs Key Information Documents (KIDs) for the Funds, and the constitution of the Company will be available free of charge at the Company's registered office at 2nd Floor, 5 Earlsfort Terrace, Dublin 2, Ireland and online at www.ubs.com/etf, and/or free of charge from the local representatives in the countries where the Company is registered, including in Switzerland from UBS Fund Management (Switzerland) AG, Aeschenplatz 6, 4052 Basel, Switzerland, which acts as Swiss Representative, and UBS Switzerland AG, Bahnhofstrasse 45, CH-8090 Zurich, Switzerland, which acts as the Swiss Paying.

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