

UBS (Irl) ETF plc
2nd Floor
5 Earlsfort Terrace
Dublin 2

2 November 2023

**Re: UBS (Irl) ETF Plc (the “Company”)
S&P 500 ESG ELITE UCITS ETF (the “Fund”)**

Capitalised terms not otherwise defined in this letter have the meaning given to them in the prospectus of the Company and the supplement for the Fund, each dated 28 April 2023 (together, the “Prospectus”).

Dear Shareholder

We are writing to notify you of the decision of the Board of Directors of the Company (the “**Board**”), to close the (hedged to CHF) A-acc share class of the Fund (the “**Share Class**”) with effect from 15 December 2023 (the “**Termination Date**”), in accordance with the powers provided to the Board in the Constitution. The rationale for the closure of the Share Class is that the Net Asset Value of each of the Share Class has fallen below a commercially viable minimum.

From the publication of this notice to Shareholders up until 6 December 2023, Shareholders will be able to exchange their Shares in the normal manner and as is further described in the Prospectus. On the morning of 4 December 2023, the trading of the Shares on the relevant stock exchanges will be suspended. Further information on such suspension will be published by the relevant stock exchanges.

Prior to the Termination Date, redemptions will be accepted up and until trade date 6 December 2023 (order entry 6 December 2023), in the accordance with the terms and conditions of the Prospectus.

Shareholders should note that on the Termination Date, the Company will automatically compulsorily repurchase any remaining shares in the Share Classes. The net proceeds will then be distributed amongst the Shareholders in accordance with their respective shareholdings.

For Shareholders on the Primary Market, the Directors will endeavour to settle your repurchase proceeds as soon as possible thereafter and, in any event, no later than 6 December 2023. For Shareholders on the Secondary Market, the time(s) at which any such redemption proceeds are received will depend, among others, on the timeframes and arrangements in place at the respective custodian, broker and/or the relevant settlement system involved for processing of such payments, which in individual cases may take up to a few weeks.

The Company will update the Prospectus to reflect the closure of the Share Classes in due course. Expenses relating to the termination of the Share Classes will be borne by the relevant Fund.

If you have any queries in relation to the above please contact ol-etf-pfm@ubs.com.

Registered in Ireland. Company Number 507439.

Registered Office: As above

An open-ended variable capital umbrella investment company with limited liability
and with segregated liability between sub-funds.

Directors: Markus Goetschi (Swiss), Marie Antoinette Petrini (Spanish), Audrey Collins, Naomi Daly and Alan White.

EU_BUSINESS.29851351.3

Yours sincerely,

Director
for and on behalf of
UBS (Irl) ETF Plc

Director
for and on behalf of
UBS (Irl) ETF Plc

The Prospectus, together with the updated supplements relating to the Funds, the updated Key Investor Information Documents (KIIDs) and PRIIPs Key Information Documents (KIDs) for the Funds, and the constitution of the Company will be available free of charge at the Company's registered office at 2nd Floor, 5 Earlsfort Terrace, Dublin 2, Ireland and online at www.ubs.com/etf, and/or free of charge from the local representatives in the countries where the Company is registered, including in Switzerland from UBS Fund Management (Switzerland) AG, Aeschenplatz 6, 4052 Basel, Switzerland, which acts as Swiss Representative, and UBS Switzerland AG, Bahnhofstrasse 45, CH-8090 Zurich, Switzerland, which acts as the Swiss Paying.

23.097-1RS