

UBS (Irl) ETF plc
2nd Floor
5 Earlsfort Terrace
Dublin 2

25th of November 2022

**Re: UBS (Irl) ETF Plc (the “Company”)
UBS Climate Aware Global Developed Equity CTB UCITS ETF;
MSCI World Climate Paris Aligned UCITS ETF;
MSCI USA Climate Paris Aligned UCITS ETF;
MSCI Europe Climate Paris Aligned UCITS ETF;
MSCI EMU Climate Paris Aligned UCITS ETF;
MSCI Japan Climate Paris Aligned UCITS ETF;
MSCI Emerging Markets Climate Paris Aligned UCITS ETF; and
MSCI ACWI Climate Paris Aligned UCITS ETF (the “Funds”)**

Capitalised terms not otherwise defined in this letter have the meaning given to them in the prospectus of the Company (the “Prospectus”) and the supplements for the Funds (the “Supplements”).

Dear Shareholder

We are writing to notify you of the re-classification of the Funds under Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability related disclosures in the financial services sector (“SFDR”).

It is important to note that the re-classification of the Funds, as described below, does not impact the existing investment objective and policy of each Fund. The Funds will continue to be passively managed by tracking the relevant benchmark as disclosed in the relevant Supplement.

Overview

Each of the Funds has been classified as an Article 9 product under SFDR since the implementation of SFDR in March 2021, i.e., the Funds have been classified as products that have ‘sustainable investment’ (as defined under SFDR) as their objective.

However, in June of this year the European Supervisory Authorities (“ESAs”) issued clarifications on the draft regulatory technical standards under SFDR, including with regard to an Article 9 product’s investment in sustainable investments. In September, the ESAs subsequently raised a number of SFDR queries with the European Commission for interpretation of Union law. The ESAs queried whether financial products with a passive investment strategy which designated a Paris Aligned or a Climate Transition Benchmark can automatically be deemed to fulfil the conditions of Article 9(3) of SFDR.

Pending clarification from the European Commission on this query, UBS Fund Management (Luxembourg) S.A., as manager of the Company, has determined that it is in the best interests of shareholders in the Funds to re-classify the Funds from Article 9 to Article 8 under SFDR. An Article 8 product is one which

Registered in Ireland. Company Number 507439.

Registered Office: As above

An open-ended variable capital umbrella investment company with limited liability
and with segregated liability between sub-funds.

Directors: Frank Muesel (Swiss), Marie Antoinette Petrini (Spanish), Audrey Collins, Naomi Daly and Alan White.

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promotes, among other characteristics, environmental or social characteristics, or a combination of those characteristics, provided that the companies in which the investments are made follow good governance.

Effective Date

The re-classification will take effect on or around 16th of December 2022, subject to the approval of the Central Bank. On approval from the Central Bank, revised Supplements to reflect these re-classifications will be available on www.ubs.com/etf.

Should you wish to redeem your holdings before the Effective Date, you may do so in accordance with the redemption procedures outlined in the Prospectus and the Supplements.

If you have any queries in relation to the above please contact ol-etf-pfm@ubs.com.

Yours sincerely,

Director

for and on behalf of
UBS (Irl) ETF Plc

Director

for and on behalf of
UBS (Irl) ETF Plc

The Prospectus, together with the supplements, the Key Investor Information Documents (KIIDs), and the Articles of Association of the Company will be available free of charge at the Company's registered office at 2nd Floor, 5 Earlsfort Terrace, Dublin 2, Ireland and online at www.ubs.com/etf, and/or from the local representatives in the countries where the Company is registered, including in Switzerland from UBS Fund Management (Switzerland) AG, Aeschenvorstadt 1, 4051 Basel, Switzerland, which acts as Swiss Representative, and UBS Switzerland AG, Bahnhofstrasse 45, CH-8090 Zurich, Switzerland, which acts as the Swiss Paying.

UBS Fund Management (Switzerland) AG,
Aeschenvorstadt 1,
4051 Basel,
Switzerland

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