

**This document is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant, or other independent financial advisor. If you have sold or transferred all of your shares in Wellington Management Funds (Ireland) plc (the Company) please pass this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible. This document is not required to be and has not been reviewed by the Central Bank of Ireland (the Central Bank).**

16<sup>th</sup> December 2022

Dear Shareholder,

The Board of Directors of the Company (the **Board**) is writing to advise you of changes and clarifications that are to be made to the Company's Prospectus (the **Prospectus**) and to the supplements to the Prospectus in respect of a number of the Company's sub-funds (the **Supplements**).

The changes to the Supplements will be made subject to the approval of, and any conditions imposed by, the Central Bank, and unless stated otherwise are due to take effect on or about 30<sup>th</sup> December 2022 subject to receipt of approval by the Central Bank (the **Effective Date**).

Capitalised terms not defined herein have the same meaning ascribed to them in the Prospectus and/or the relevant Supplement.

Along with other minor amendments, the key updates to the Supplements, which are subject to the approval of the Central Bank, will include the following:

### **Supplement Changes**

i. Investment Policies of the Wellington Global Stewards Fund

As of the Effective Date, the disclosures in the Investment Policies section of the Supplement for this sub-fund will be modified to reflect new criteria for how the sub-fund intends to fulfil its net zero commitment. These changes do not result in any material change to Investment Objective or Sustainable Objective of the sub-fund.

The interim milestone WACI commitment will be replaced with one that is more directly linked to the Net Zero objective of the Fund. Specifically, the Fund will commit to invest 100% of the Fund's assets (excluding cash and cash equivalents) in companies that meet any one of the below three criteria:

- a net zero science based target,
- a non-science based target which is a public active emissions reduction target, or
- a combined Scope 1+2 carbon intensity (tons CO2/\$M revenue) that is at least 25% below their industry average based on publicly disclosed emissions.

ii. Investment Policies of the Wellington Pan European Small Cap Equity Fund

As of the Effective Date, the disclosures in the Investment Policies section of the Supplement for this sub-fund will be updated to reflect the investment philosophy of the incoming Portfolio Manager who believes that quality orientation can lead to better downside protection for investors in small cap markets. In managing the portfolio, he will look to identify investments in extended growth opportunities and neglected or misunderstood companies within the European Equity market as outlined in the revised Supplement.

For the avoidance of doubt, this change to the Investment Policies section will not result in any material change to the Investment Policies of the sub-fund and will not impact the risk profile of the sub-fund.

iii. Frequency of Investment Management Fee payment

As of the Effective Date, the frequency with which the Investment Management Fees for all sub-funds will be paid to the relevant Investment Manager will change from quarterly to monthly in arrears.

Since the Investment Management Fee will continue to be accrued daily in the Net Asset Value of the relevant Classes of Shares and the annual rate remains the same, this change will not result in a material change for shareholders.

iv. SFDR Level II (as defined below) implementation

The Commission Delegated Regulation (EU) 2022/1288 regulatory technical standards published on 25 July 2022 (“**SFDR Level II**”) sets out new requirements for financial market participants and financial products when disclosing sustainability-related information under the Regulation (EU) 2019/2088 (“**SFDR**”).

In order to comply with SFDR Level II by 1<sup>st</sup> January 2023, new pre-contractual templates detailing sustainability-related aspects of the Funds, including any taxonomy-related information, are now included in the Prospectus for the Funds disclosing under Article 8 or Article 9 of the SFDR (the “**Funds**”). In addition, the do no significant harm test which is applied to Sustainable Investments made by the Funds will now take into account each of the mandatory corporate and/or sovereign Principal Adverse Impacts under SFDR. This may result in divestment from certain holdings which no longer meet the new do no significant harm assessment.

This update does not translate into a change of the risk profile of the Funds or impact the level of fees borne by the shareholders of the Funds.

Please be informed that the above changes in the revised Supplements are expected to become effective on or around the Effective Date, subject to receipt of Central Bank approval. During this period, Shareholders may redeem their Shares free of charge should they disagree with the proposed changes. Copies of the revised Supplements reflecting the above changes will, following issue, be available on request, free of charge at the registered office of the Company or at the offices of the foreign representatives.

If you have any questions regarding this notice or if you would like to see a copy of the draft revised Prospectus and/or Supplements, please contact your Relationship Manager at Wellington Management.

Yours sincerely,

WELLINGTON MANAGEMENT FUNDS (IRELAND) PLC  
3 Dublin Landings, North Wall Quay, Dublin 1, Ireland

The logo for Wellington Management, featuring a dark blue horizontal bar at the top, followed by a white rectangular box containing the text "WELLINGTON MANAGEMENT®" in a dark blue, sans-serif font.

WELLINGTON  
MANAGEMENT®

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Sergio Betancourt, Director  
For and on behalf of **Wellington Management Funds (Ireland) plc**

The Prospectus, as well as a version of the prospectus showing all amendments made (once available), the Key Investor Information Documents, the Articles of Association as well as the Annual and Semi-annual reports may be obtained free of charge upon request from the Swiss Representative.

**Representative and paying agent in Switzerland:**

BNP PARIBAS, Paris, Zurich branch  
Selnaustrasse 16  
CH - 8002 Zurich

Wellington Management Funds (Ireland) Plc is incorporated in Ireland with limited liability under company registration No. 267944, and is an umbrella fund with segregated liability between sub-funds governed by the laws of Ireland and authorised by the Central Bank of Ireland. Directors: Gerald Brady, Liam Manahan, Lucinda Marrs (American), Sergio Betancourt (Italian) and Susanne Ballauff (German). Address and registered office as above.