

LUXEMBOURG SELECTION FUND

Société d'Investissement à Capital Variable
Registered Office: 33A, Avenue J.F. Kennedy L-1855 Luxembourg, Grand Duchy of Luxembourg
Registre de Commerce: Luxembourg B 96.268
(the "**Company**")

Notice to the shareholders of the LUXEMBOURG SELECTION FUND – Arcano Low Volatility European Income Fund – ESG Selection (the "Sub-Fund") (the "Shareholders")

Luxembourg, on 2 August 2024

*Unless otherwise defined herein, all capitalised terms used herein shall have the same meaning as in the prospectus of the Company (the "**Prospectus**").*

Dear Shareholders,

The board of directors of the Company (the "**Board**") hereby informs the Shareholders of the following changes to the Prospectus applicable as of 2 September 2024:

I. Use of securities lending transactions

The maximum and expected percentages of assets held by the Sub-Fund that could be subject to securities lending transactions have been increased, as follows:

	Current percentages	New percentages
Expected percentage	0%-30%	20%-40%
Maximum percentage	60%	70%

II. Swing pricing mechanism

The supplement of the Sub-Fund has been amended to add a swing pricing mechanism to reduce the dilution effects of capital activity and to protect Shareholders' interests.

III. Decrease of performance fee rate

The amount of the performance fee rate will be lowered from 18% to 15%.

Shareholders disagreeing with the above-mentioned changes may redeem their shares of the Sub-Fund free of any charge from the date of this notice until 2 September 2024.

The abovementioned changes and additional clerical changes will be reflected in an updated version of the Prospectus to be dated September 2024 which will be made available to the shareholders at the registered office of the Company.

The Board

The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.

Representative in Switzerland

REYL & Cie Ltd, Rue du Rhône 4, CH-1204 Geneva

Paying agent in Switzerland

UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich