

UBS Fund Management (Luxembourg) S.A. Société anonyme 33 A, avenue J.F. Kennedy L-1855 Luxembourg RCS Luxembourg B 154.210 (the "Management Company")

www.ubs.com

Notice to unitholders of UBS (Lux) Money Market Fund (the "Fund")

The Board of Directors of the Management Company wishes to inform you of the following changes in the Fund's sales prospectus:

1. In response to the evolving regulation on sustainable investments and after internal re-assessment, it was decided to reposition the following sub-funds and to rename them as shown hereafter.

Previous sub-funds' names:	New sub-funds' names:
UBS (Lux) Money Market Fund – AUD Sustainable	UBS (Lux) Money Market Fund – AUD
UBS (Lux) Money Market Fund – CHF Sustainable	UBS (Lux) Money Market Fund – CHF
UBS (Lux) Money Market Fund – EUR Sustainable	UBS (Lux) Money Market Fund – EUR
UBS (Lux) Money Market Fund – GBP Sustainable	UBS (Lux) Money Market Fund – GBP
UBS (Lux) Money Market Fund – USD Sustainable	UBS (Lux) Money Market Fund – USD

The sub-funds will continue to comply with Article 8 of the Regulation (EU) 2019/2088 on sustainabilityrelated disclosures in the financial services sector ("SFDR"). UBS Asset Management will however not categorize the sub-funds as Sustainability Focus Funds anymore and the commitment to have a 10% minimum proportion of sustainable investments has been removed. The prospectus and the SFDR annexes have been amended accordingly.

Furthermore, the environmental and/or social characteristics section in each sub-fund's SFDR annex have been slightly amended as follows:

"The following characteristic is promoted by the financial product:

• <u>A minimum of 51% of assets invested in issuers with sustainability profiles in the top half of the UBS ESG</u> consensus score scale. At least 51% of the sub-fund's investments have a UBS ESG consensus score of between 6 and 10."

Where applicable, the environmental and/or social characteristics have been adjusted according to the above-mentioned amendment throughout all the SFDR annexes.

The following fund specific exclusions have been removed from the SFDR annex: "Issuers are assessed for ESG risks using a proprietary UBS ESG Risk Recommendation, which rates issuers using a five-point scale (1 – negligible, 2 – low, 3 – moderate, 4 – high and 5 – severe ESG risk). The sub-funds will generally exclude corporate issuers with risks identified in the ESG Risk Dashboard (described in the ESG Integration section) unless the overall UBS ESG risk recommendation is between 1 and 3, which is considered an acceptable risk for Sustainability Focus funds."

The preceding amendments have no impact on the current composition of each sub-fund's portfolio.

2. The following information has been removed from the general investment policy section, as this is no longer relevant:

"Sustainability Focus/Impact Funds

UBS Asset Management categorises certain sub-funds as Sustainability Focus/Impact Funds. Sustainability Focus/Impact Funds promote ESG characteristics or have a specific sustainability objective which is defined in the investment policy."

The amendments shall enter into force on 15 December 2023. Unitholders who disagree with these changes have the right to redeem their units free of charge within 30 days from the date of this notice. The amendments are visible in the December 2023 version of the Fund's sales prospectus.

Luxembourg and Basle, 14 November 2023 | The Management Company

The prospectus, the PRIIPs KID (Packaged Retail and Insurance-based Investment Products Key Information Document), the management regulations as well as the annual and semi-annual reports of the Fund can be obtained or ordered free of charge from the paying agent in Switzerland, UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich and its Swiss branch offices, from the representative in Switzerland as well as on UBS Infoline (0800 899 899).

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