



UBS Fund Management (Luxembourg)
S.A.
Registered Office: 33A avenue J.F. Kennedy, L-1855 Luxembourg
Registre de Commerce et des Sociétés:
Luxembourg B 154.210
(the "Management Company")

www.ubs.com

Notice to unitholders of UBS (Lux) Emerging Economies Fund – Global Short Term (USD)
(the "Sub-Fund")

The board of directors of the Management Company informed you with publication dated 30 November 2023 of the decision to liquidate the Sub-Fund with effect of 30 November 2023 (the "Liquidation Date").

The liquidation has taken place as of the Liquidation Date and resulted in the following liquidation proceeds per share:

Share class	ISIN	Currency	Amount
P-acc	LU0055660707	USD	2'511.35
(EUR hedged) P-acc	LU0509218169	EUR	80.80
Q-acc	LU0633979975	USD	92.61
(EUR hedged) Q-acc	LU0633997878	EUR	70.69
(CHF hedged) P-acc	LU0776291733	CHF	71.11
(CHF hedged) Q-acc	LU1240778008	CHF	85.59
(EUR hedged) K-X-acc	LU1856011298	EUR	90.86
(CHF hedged) I-X-acc	LU1921469844	CHF	87.35
(CHF hedged) P-dist	LU0509218326	CHF	45.45
(EUR hedged) P-dist	LU0509218086	EUR	49.12
P-dist	LU0512596619	USD	58.61
(CHF hedged) Q-dist	LU1240778180	CHF	60.65
(EUR hedged) Q-dist	LU1240778263	EUR	63.20
Q-dist	LU1240778693	USD	75.71

Please also note that the Sub-Fund holds Russian bonds (RU000A0JSMA2, RU000A0JXB41, RU000A0JTJL3, RU000A0JU4L3), which are currently subject to sanctions and cannot be sold and which are presently valued at 0 (zero) (the "Sanctioned Asset"). Unitholders that remained in the Sub-Fund until the Liquidation Date will be sent their share of the remaining net proceeds in a first installment in accordance with the prospectus. The net proceeds (if any) from the maturity of the Sanctioned Asset will be paid to unitholders that remained in the Sub-Fund until the Liquidation Date in additional installments *i.e.* upon lifting of the sanctions and when they can be realized and the proceeds (to the extent there are any) can be repatriated and distributed.

After the liquidation, any remaining portion of the liquidation proceeds that has not been reclaimed by the unitholders will be put in safekeeping with the public depository institution (*Caisse de Consignation*) for those entitled to it.

We wish to inform you that your investment in investment funds may be taxable. Please consult your tax adviser if you have any tax-related questions as a result of this liquidation.

Basel and Luxembourg, 05 December 2023 | The Board of Directors

The prospectus, the PRIIPs KID (Packaged Retail and Insurance-based Investment Products Key Information Document), the management regulations as well as the annual and semi-annual reports of the Sub-Fund can be obtained or ordered free of charge from the paying agent in Switzerland, UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich and its Swiss branch offices, from the representative in Switzerland as well as on UBS Infoline (0800 899 899).

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