



UBS (Lux) Bond SICAV
Société d'Investissement à Capital Variable
33 A, avenue J.F. Kennedy
L-1855 Luxembourg
RCS Luxembourg Nr. B 56386
(the „Company”)

www.ubs.com

Notice to shareholders of UBS (Lux) Bond SICAV – 2023 (USD)
(the “Sub-Fund”)

The Board of Directors of the Company (the “Board of Directors”) wishes to remind you that the Sub-Fund will reach its predetermined maturity date on 21 November 2023 (the “**Maturity Date**”).

On the Maturity Date, the Sub-Fund will be liquidated, and shares in the Sub-Fund will be compulsorily redeemed at the prevailing net asset value per share. All shares held in any share class of the Sub-Fund as of the close of business on the Maturity Date will be compulsorily redeemed at the applicable net asset value per share calculated in accordance with the prospectus and articles of incorporation. As the underlying securities of the Sub-Fund are redeemed, and as the Maturity Date approaches, the nature of the risks associated with the portfolio may change and the Sub-Fund’s exposure to risk may decrease due to a higher allocation in cash as the Sub-Fund matures.

Please also note that as at 12 October 2023 the Sub-Fund held 0.38% of its net asset value in Russian securities (XS0993162683, VEB FIN 5.942% 23) which are currently subject to sanctions and cannot be sold (the “**Sanctioned Asset**”). Considering the unavailability to receive the principal and interest amount of the Sanctioned Asset at Maturity Date of the Sub-Fund, this expected future cash flow is valued to 0 (zero) from 31.10.2023. Shareholders that remain in the Sub-Fund until the Maturity Date will be sent their share of the remaining net proceeds in a first installment in accordance with the prospectus. The net proceeds (if any) from the maturity of the Sanctioned Asset or other illiquid securities will be paid to shareholders that remain in the Sub-Fund until the Maturity Date in additional installments i.e. upon lifting of the sanctions and when they can be realized and the proceeds (to the extent there are any) can be repatriated and distributed.

Basel and Luxembourg, 31 October 2023 | The Board of Directors

The Prospectus, the PRIIPs KID (Packaged Retail and Insurance-based Investment Products Key Information Document), the Articles of Association and the annual and semi-annual reports relating to the Company may be obtained or ordered free of charge from the Paying Agent in Switzerland, UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich and its branches in Switzerland, from the Representative in Switzerland UBS Fund Management (Switzerland) AG and from UBS Infoline (0800 899 899).

The domicile of the collective investment scheme is Luxembourg.

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Representative in Switzerland:
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