

Federal Act on Collective Investment Schemes of 23 June 2006

Swisscanto Asset Management International S.A.

Société Anonyme

6, route de Trèves, L-2633 Senningerberg, Luxembourg

(R.C.S. Luxembourg: B 121904)

Notice to the unitholders of Swisscanto (LU) Money Market Fund Responsible AUD

Notice to the unitholders of Swisscanto (LU) Bond Fund Vision Responsible AUD

of 27th January 2025

The Board of Directors of Swisscanto Asset Management International S.A., the Management Company of the sub-funds indicated in the heading, in accordance with the provisions of Chapter 15 of the Act of 17 December 2010 on undertakings for collective investment, as amended, has passed a resolution to merge the assets of the sub-fund Swisscanto (LU) Money Market Fund Responsible AUD of the Swisscanto (LU) Money Market Fund (the "sub-fund being acquired") into the existing sub-fund Swisscanto (LU) Bond Fund Vision Responsible AUD of the Swisscanto (LU) Bond Fund (the "acquiring sub-fund").

The merger will take effect on 6 March 2025 and is not contingent upon unitholder consent.

For the merger to apply to you, you do not need to take any action.

This notice provides you with comprehensive information about the reasons for and execution of the merger. Please contact our client advisers with any questions you may have about the merger.

Reasons for the merger

The fund volume of the sub-fund being acquired has been low for an extended period, showing a lack of client interest in this AUD investment strategy. The merger will broaden the asset base, allowing investors to profit from more efficient management of the fund assets.

We would like to inform you that the sub-fund being acquired will cease to exist as a result of the merger. Dissolution without winding up of the sub-fund being acquired will result in all assets and liabilities being transferred to the acquiring sub-fund. Unitholders will receive units in the acquiring sub-fund for their holding of units in the sub-fund being acquired. The number of units a unitholder will receive in the acquiring sub-fund is governed by the conversion ratio set on 7 March 2025.

For a comparison of the key characteristics of the sub-fund being acquired and the acquiring sub-fund, please see Section I. 3. of this notice. For a brief overview of further information about the acquiring sub-fund, please see Section II.

Merger costs

The costs associated with the merger will be borne by the Management Company, not the unitholders.

Portfolio reorganisation of the sub-fund being acquired

In preparation for the merger, a temporary increase to 20% in the limit on the concentration of sight deposits held at the same credit institution will be necessary for a very short period of time – probably three trading days (up until the conclusion of the merger on 6 March 2025). The increase in the limit from 10% to 20% of the net assets of the sub-fund being acquired held with the same credit institution is necessary from the time the fund is closed (3 March 2025), so that the merger can be concluded (effective date 6 March 2025).

All-in fee

The effective, maximum annual all-in fee of the acquiring sub-fund is different to that of the sub-fund being acquired. The exact rates can be found in Section I. 3. v. of this notice.

Redemption or conversion

If you find that the acquiring sub-fund does not satisfy your expectations, you can convert your units free of charge into units of another sub-fund within the Swisscanto (LU) Money Market Fund umbrella fund or redeem the units. If, as an investor in the acquiring sub-fund, you do not agree to the merger, you can convert your units free of charge into units of another sub-fund within the Swisscanto (LU) Bond Fund umbrella fund or redeem the units.

If you decide on one of these options, you must request the redemption or conversion before 3:00 pm (CET) on 3 March 2025.

No further action

If you decide to take no further action, the merger will apply to you on 6 March 2025. This means that from that date you will become a unitholder of the sub-fund Swisscanto (LU) Bond Fund Vision Responsible AUD within the Swisscanto (LU) Bond Fund umbrella fund.

Confirmation of merger

Once the merger takes effect, we will inform you that (i) the merger has been executed and (ii) how many units of the acquiring sub-fund will be issued for one unit of the sub-fund being acquired.

You will receive this information within two weeks after the merger takes effect by the same means as this notice.

Tax aspects

If the transactions are carried out through securities traders pursuant to the Swiss Stamp Duties Act (StG), the issue of units of the acquiring sub-fund or another sub-fund in return for units in the sub-fund being acquired is subject to Swiss stamp duty.

Other tax effects of the transaction are governed by the tax regulations of the unitholder's country of residence or the provisions of the Grand Duchy of Luxembourg. Unitholders should refer to their tax advisor for this information.

Additional information

You are welcome to consult the following sections for detailed information about the merger. For information on the relevant umbrella funds and the individual sub-funds, we advise you to read the Sales Prospectuses, the Management Regulations and the Key Information Documents (PRIIPs KID) of these funds. These are available free of charge on our website, www.products.swisscanto.com.

Please contact our client advisers with any questions you may have.

Thank you for placing your trust in us.

Kind regards,

The Board of Directors of Swisscanto Asset Management International S.A.

The Sales Prospectus, Key Information Documents (PRIIPs KIDs), Management Regulations of the Fund, amendments to the legal documents, as well as the annual and semi-annual reports can be obtained free of charge from Swisscanto Asset Management International S.A., 6, route de Trèves, L-2633 Senningerberg; Swisscanto Fondsleitung AG, Bahnhofstrasse 9, CH-8014 Zurich (Representative in Switzerland); Bendura Bank AG, Schaaner Strasse 27, FL-9487 Gamprin-Bendern (Representative and Paying Agent in Liechtenstein); and online at www.swisscanto.com.

The representative in Switzerland: Swisscanto Fondsleitung AG

The paying agent in Switzerland: Zürcher Kantonalbank

I. Merger details

1. Summary of the merger

- i. The merger will take effect on 6 March 2025.
- ii. The Management Company deems the merger to be in the unitholders' interest. The reasons for the merger have been outlined in the section "Reasons for the merger" at the beginning of this notice.
- iii. The entry into force of the merger is not contingent upon unitholder consent.
- iv. The sub-fund being acquired will cease to exist as a result of the merger.
- v. The merger will result in the cancellation of your units in the sub-fund being acquired. In return, you will receive units in the acquiring sub-fund. For a comparison of the key characteristics of the sub-fund being acquired and the acquiring sub-fund, please see Section I. 3. of this notice.
- vi. If you do not agree with the merger, you can redeem your units free of charge or convert them into units of another sub-fund in the umbrella fund of the acquiring sub-fund, also free of charge.
- vii. Subscription, redemption or conversion orders for the sub-fund being acquired will be accepted up until 3:00 pm (CET) on 3 March 2025. Orders placed after that time will not be processed. As of 6 March 2025, unitholders of the sub-fund being acquired will hold units of the acquiring sub-fund and, from that point in time, they will be able to place orders for the units in that sub-fund.
- viii. If income is accrued in the sub-fund being acquired up until the date of the merger, it will be included in the net asset value of the sub-fund on the date of the merger.
- ix. Details on the merger process are given in Sections I. 2. and I. 5. of this notice.
- x. We would like to draw your attention to the fact that the merger may have tax implications for the unitholders. An expert of your choosing will be able to tell you whether the merger will have such tax implications. Please refer to Section 3. xii. of this notice regarding any potential stamp duty in Switzerland.
- xi. Section II. of this notice contains an additional summary of information about the acquiring sub-fund.

2. Merger schedule

The merger will comprise the following steps:

Phase	Date
Notice to unitholders	27 January 2025
End of acceptance of orders for the sub-fund being acquired	3 March 2025 3:00 pm (CET)
Date for closing prices for fund valuation	6 March 2025
Effective date of merger	6 March 2025
Calculating the conversion ratio	7 March 2025
Start of acceptance of orders for the acquiring sub-fund	6 March 2025

3. Key information about the sub-fund being acquired and the acquiring sub-fund

- i. Comparison of the investment policy of the sub-fund being acquired and the acquiring sub-fund

The investment policy of the sub-fund being acquired differs from that of the acquiring sub-fund as follows:

Sub-fund being acquired	Acquiring sub-fund
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Swisscanto (LU) Money Market Fund Responsible AUD	Swisscanto (LU) Bond Fund Vision Responsible AUD
The investment objective is to preserve the capital on a long-term basis and to generate an adequate return in AUD by investing in money market instruments issued or guaranteed by borrowers with good credit ratings.	The sub-fund has a currency at the end of its name and invests primarily in fixed-income or floating-rate securities (bonds, notes, money market paper or similar) from private and public-sector borrowers, denominated in AUD.
<p>Main features: The fund classifies itself as a standard variable net asset value money market fund (VNAF MMF) investing 100% of its assets in money market instruments as defined in the Money Market Fund Regulation, of which at least 80% are denominated in AUD. The weighted average maturity may not be longer than 6 months, and the weighted average life may not be longer than 12 months. Derivatives may be used to achieve the investment objective. The sub-fund is classified as a standard variable net asset value money market fund (VNAF MMF) in accordance with the MMFs Regulation.</p>	<p>Main features: The majority of the investments in fixed-income or floating-rate securities (bonds, notes, money market paper or similar) from private and public debtors made by the sub-fund must have an investment-grade rating.</p> <p>The sub-fund's investment universe does not include asset-backed securities (ABS), mortgage-backed securities (MBS), collateralised debt obligations, collateralised mortgage obligations and other common and less common interest-bearing investments. This sub-fund may invest up to 20% of its total assets in such instruments.</p> <p>The sub-fund uses derivatives for hedging purposes and for efficiently implementing the portfolio strategy.</p>

Notice: The investment policy of the acquiring sub-fund means that the residual maturity of the bonds in the portfolio and therefore the duration are significantly higher than in the sub-fund being acquired. This increases the interest rate risk for investors.

ii. Asset manager of the sub-fund being acquired and the acquiring sub-fund

Zürcher Kantonalbank is the asset manager of the sub-fund being acquired and the acquiring sub-fund.

iii. Comparison of unitholder rights of the sub-fund being acquired and the acquiring sub-fund

All unit classes in the sub-fund being acquired will be merged into unit classes of the same name in the acquiring sub-fund. The sub-fund currency of the acquiring sub-fund is AUD. The sub-fund currency of the sub-fund being acquired is thus unchanged.

In future, the unit classes will be divided up and designated as follows:

Sub-fund being acquired	Acquiring sub-fund
Swisscanto (LU) Money Market Fund Responsible AUD	Swisscanto (LU) Bond Fund Vision Responsible AUD
AT	AT
BT	BT
DT	DT

iv. Comparison of the risks and SRI of the sub-funds being acquired and the acquiring sub-fund

The following table lists the main risks associated with the sub-funds:

Sub-fund being acquired	Acquiring sub-fund
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Swisscanto (LU) Money Market Fund Responsible AUD	Swisscanto (LU) Bond Fund Vision Responsible AUD
Market risks	Market risks
Counterparty risks	Counterparty risks
Risk associated with changes in the yield curve	Risk associated with changes in the yield curve
Risk associated with interest-rate premium	Risk associated with interest-rate premium
Credit risk	Credit risk
	Derivatives risk

Because the terms of the acquiring sub-fund's investment strategy in non-money market instruments are less restrictive than those for the sub-fund being acquired, the risk indicator (SRI) for all unit classes will change from 1 to 3 after the merger.

Sub-fund		Unit class		SRI	
Old	New	Old	New	Old	New
Swisscanto (LU) Money Market Fund Responsible AUD	Swisscanto (LU) Bond Fund Vision Responsible AUD	AT	AT	1	3
		BT	BT	1	3
		DT	DT	1	3

v. Comparison of the fees of the sub-fund being acquired and the acquiring sub-fund

The **applicable** fees will change as follows (increases in bold):

Sub-fund		Unit class	AIF in %		FMF in %		FAF in %	
Old	New	<i>no change</i>	Old	New	Old	New	Old	New
Swisscanto (LU) Money Market Fund Responsible AUD	Swisscanto (LU) Bond Fund Vision Responsible AUD	AT	0.60	0.95	0.55	0.75	0.05	0.20
		BT	0.55	0.58	0.50	0.38	0.05	0.20
		DT	0.25	0.45	0.22	0.35	0.03	0.10

The maximum fees will change as follows (increases in bold):

Sub-fund		Unit class	AIF ¹ in %		FMF ² in %		FAF ³ in %	
Old	New	<i>no change</i>	Old	New	Old	New	Old	New
Swisscanto (LU) Money Market Fund Responsible AUD	Swisscanto (LU) Bond Fund Vision Responsible AUD	AT	0.80	1.20	0.65	1.00	0.20	0.30
		BT	0.60	0.90	0.50	0.70	0.20	0.30
		DT	0.50	0.70	0.40	0.55	0.10	0.15

The fees have increased because the acquiring sub-fund has a broader investment universe and a more active investment strategy than the sub-fund being acquired.

vi. Performance fee

Performance fees will not be imposed on any of the sub-funds concerned.

vii. Financial year

The financial year of the acquiring sub-fund ends on 31 January.

¹ Maximum annual all-in fee

² Maximum annual flat management fee

³ Maximum annual flat administration fee

viii. Trading days

Subscription, redemption and conversion orders can be placed for the sub-fund being acquired and the acquiring sub-fund on any bank business day in Luxembourg.

ix. Effect of the merger on the acquiring sub-fund

The merger will have no effect on the acquiring sub-fund.

x. Distribution authorisations

The unit classes of the acquiring sub-fund will have distribution authorisations in the same countries as the sub-fund being acquired.

xi. Taxe d'abonnement

The acquiring sub-fund's assets in the Grand Duchy of Luxembourg are subject to a "taxe d'abonnement" of 0.05% p.a. of net assets for unit classes offered to private investors and of 0.01% p.a. of net assets for unit classes offered to institutional investors, payable quarterly.

xii. Tax aspects

If the transactions are carried out through securities traders pursuant to the Swiss Stamp Duties Act (StG), the issue of units of the acquiring sub-fund or another sub-fund in return for units in the sub-fund being acquired is subject to Swiss stamp duty.

Other tax effects of the transaction are governed by the tax regulations of the unitholder's country of residence. Unitholders should refer to their tax advisor for this information.

4. Auditor's report

The auditor of the sub-funds being acquired and the acquiring sub-fund is Ernst & Young Luxembourg. The auditor has been tasked with writing a report on the merger. The report will comprise the following:

- i. the criteria used to value the assets and liabilities of the sub-funds in question;
- ii. method of calculating the conversion ratio; and
- iii. the conversion ratio.

The auditor's report will be available on request free of charge from the Management Company.

5. Suspension of unit trading

Orders for the sub-fund being acquired can be placed up until 3:00 pm (CET) on 3 March 2025. After that time, orders for the sub-fund being acquired will not be accepted. Unit trading will be suspended from that time. This enables the Management Company to execute the merger efficiently and take all the steps necessary for correct implementation within a short period of time.

The unitholders in the sub-fund being acquired can place orders as of 6 March 2025 as unitholders in the acquiring sub-fund.

II. Additional information about the acquiring sub-fund

Name

Swisscanto (LU) Bond Fund Vision Responsible AUD

Currency of account

AUD

Investor profile

The acquiring sub-fund is suitable for investors who wish to cover all investment opportunities in the AUD bond market with a single solution for which credit and interest rate risk are actively adjusted by an expert, and which has the necessary risk tolerance for the credit and interest rate risk of the unit class.