

Information to the shareholders

CS Investment Funds 1

Investment Company with Variable Capital under Luxembourg Law

5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 131.404

(the "Company")

Notice is hereby given to the shareholders of the Company

1. Notice is hereby given to the Shareholders of the Company that the board of directors (the "**Board of Directors**") has decided to amend Chapter 4 "Investment Policy" of the Company's prospectus (the "**Prospectus**") :
 - (i) to amend the sections "Sustainable investing" and "Credit Suisse Asset Management Sustainable Investing Policy" to further clarify the sustainable investment strategy implemented by the Company and the Investment Manager; and
 - (ii) to amend section "Liquid Assets" in related to the implementation of the clarifications provided by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") in its FAQ on the Law of 17 December 2010 which provides additional guidance on the holding of ancillary liquid assets by UCITS Funds (the "**CSSF FAQ**"), version 14 dated December 2021, as follows:

Former wording	New wording
<p>[...]</p> <p>Liquid Assets</p> <p>The Subfunds may hold ancillary liquid assets in the form of sight and time deposits with first-class financial institutions and money market instruments which do not qualify as transferable securities and have a term to maturity not exceeding 12 months, in any convertible currency.</p> <p>Moreover, each Subfund may, on an ancillary basis, hold units/shares in undertakings for collective investment in transferable securities which are subject to Directive 2009/65/EC and which in turn invest in short-term time deposits and money market instruments and whose returns are comparable with those for direct investments in time deposits and money market instruments.</p>	<p>[...]</p> <p>Ancillary Liquid Assets</p> <p>The Subfunds may hold ancillary liquid assets within a limit of 20% of their total net assets. Subject to any additional restrictions as specified in Chapter 23 "Subfunds", the above mentioned 20% limit may only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors, for instance in highly serious circumstances. Liquid assets held to cover exposure to financial derivative instruments do not fall under this restriction. Bank deposits, money market instruments or money market funds that meet the criteria of Article 41(1) of the Law of December 17, 2010 are not considered to be included in the ancillary liquid assets under Article 41(2) b) of the Law of December 17, 2010. Ancillary liquid assets are limited to bank deposits at sight, such as cash held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under Article 41(1) of the Law of December 17, 2010 or for a period of time strictly necessary in case of unfavourable market conditions.</p>

2. The Shareholders of the Company are also informed that all the Subfunds supplements have been amended to disclose related wording on ancillary liquid assets, as per the CSSF FAQ.
3. Notice is also given to the Shareholders of the Company that the Board of Directors has decided to amend Chapter 7 "Risk Factors", sections "Sustainability Risks" and "Sustainable Investing Risks" to provide further clarifications on environmental, social and governance events or conditions that could result in a sustainability risks.
4. Notice is hereby given to the Shareholders of:
 - Credit Suisse Investment Partners (Lux) Global Investment Grade Convertible Bond Fund;
 - Credit Suisse (Lux) Financial Bond Fund;
 - Credit Suisse (Lux) SQ Euro Corporate Bond Fund;
 - Credit Suisse (Lux) Global Inflation Linked Bond Fund;
 - Credit Suisse (Lux) Floating Rate Credit Fund;
 - Credit Suisse (Lux) Global Value Bond Fund;
 - Credit Suisse (Lux) SQ US Corporate Bond Fund;
 - Credit Suisse (Lux) Latin America Corporate Bond Fund;
 - Credit Suisse Investment Partners (Lux) Convert International Bond Fund; and
 - Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund; (the "**Subfunds**"),

that the Board of Directors has decided to include a Chapter 24 "SFDR Annex" in the Prospectus to include the new annexes on the pre-contractual disclosures required under the Commission Delegated Regulation (EU) 2022/1288 of 6 April 2022 pursuant to the evolving regulatory framework with respect to the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (the "**SFDR**"), together with the EU Regulation 2020/852 on the establishment of a framework to facilitate sustainable investment (the "**Taxonomy Regulation**") in relation to the Subfunds.

The Shareholders are not required to take any action in relation to the changes described in this letter.

All changes will be effective with the entry into force of the new Prospectus of the Company on 31 December 2022.

The Shareholders should note that, once the above changes enter into effect, the new Prospectus of the Company, the Key Investor Information Document (KIID), where available, the latest annual and semi-annual reports as well as the articles of incorporation may be obtained at the registered office of the Company in accordance with the provisions of the Prospectus.

These documents are also available on www.credit-suisse.com.

The prospectus, the full wording of the amendment, the Key Information Document, the articles as well as the company's most recent annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.

Zurich, 30 December 2022

Representative in Switzerland: Credit Suisse Funds AG, Zurich
Paying agent in Switzerland: Credit Suisse (Schweiz) AG, Zurich