

## WHITE FLEET IV

investment company with variable capital (*société d'investissement à capital variable*)  
qualifying as public limited company (*société anonyme*)  
5, rue Jean Monnet, L-2180 Luxembourg  
RCS Luxembourg B 103 768  
(the "**Company**")

**Information to the Shareholders of the sub-funds**  
**White Fleet IV - Enetia Energy Infrastructure Fund**  
**White Fleet IV - Secular Trends**  
**White Fleet IV - Rising Stars**  
(each a "**Sub-Fund**" and all together the "**Sub-Funds**")

Dear Shareholder,

The board of directors of the Company (the "**Board of Directors**") would like to inform you of the following changes to the prospectus of the Company (the "**Prospectus**"):

### A) Crystallisation Period and Crystallisation Date

The respective Section "Performance Fee" in the supplements of the Sub-Funds will be amended with respect to:

- (i) the Sub-Funds' respective crystallisation period (the "**Crystallisation Period**"), which currently corresponds to the accounting year and which will from now on correspond to the calendar year.
- (ii) the Sub-Funds' respective crystallisation date (the "**Crystallisation Date**"), currently set on the last Business Day of the accounting year and which will from now on be set on the last Business Day of the calendar year.

Exceptionally, the end of the Sub-Funds' respective current crystallisation period, starting on 1 October 2022, will be extended from 30 September 2023 to 31 December 2023. Hence, the next calculation period, instead of having the crystallisation made on 30 September 2023, it will be moved to 31 December 2023, resulting in a period of 15 months prior the next crystallisation.

### B) ESMA Guidelines

In order to reflect certain elements of the ESMA guidelines on performance fees (ESMA 34-39-968) (the "**ESMA Guidelines**"), already applicable to the Sub-Funds, the respective Section "Performance Fee" in the supplements of the Sub-Funds will be amended for clarification purposes with respect to:

- (i) the Crystallisation Date (point 16.b of the ESMA Guidelines);
- (ii) the performance reference period (the "**Performance Reference Period**") (point 16.b of the ESMA Guidelines), implicitly set at the whole life of the Sub-Funds in consideration of the high water mark never resetting;
- (iii) the conditions where accrued performance fees do not crystallise in case of merger (point 36 of the ESMA Guidelines).

### C) Foreign exchange hedging

The Section 4. “Investment in White Fleet IV”, Section ii. “Expenses”, letter d) in the general part of the Prospectus, and Section “Management Fee, Central Administration Fee and Custodian Fee”, point. 4 of the Sub-Funds’ supplements will be amended with respect to:

- (i) the appointment of Credit Suisse Asset Management (Switzerland) Ltd as FX Hedging Agent (the “**FX Hedging Agent**”) for the purpose of FX hedging activities of the hedged share classes (the “**Hedged Share Classes**”) of the Sub-Fund; and
- (ii) the determination of the FX hedging fee in respect of the Hedged Share Classes of up to 0.10% p.a. for the relevant Sub-Fund.

#### **D) Ancillary liquid assets**

Following the CSSF’s publishing, on 3 November 2021, of an updated FAQs with information on the holding of ancillary liquid assets by UCITS foreseen under article 41 (2) b) of the Luxembourg law of 17 December 2010 on undertakings for collective investments (the “**Law of 2010**”), the Section “Liquid Assets” in Chapter 3. “Investment Policy” will be amended, and the information concerning the investments up to 20% in ancillary liquid assets will be added to the supplements of the Sub-Funds for clarification purposes only.

#### **E) Other amendments to the general part of the Prospectus**

A provision on Armed Conflict Risk factor (the “ACR”) will be added in Section 6. “Risk Factors” in the general part of the Prospectus.

#### **F) Minor formal amendments, clarifications and updates in the Prospectus having no material consequences for the Shareholders of the Company**

These updates will notably include the modification of the composition of the board of directors of the Company and of the management company MultiConcept Fund Management S.A. in Chapter 20. “Main Parties” of the general part of the Prospectus.

**Shareholders disagreeing with the changes described in point C) above may redeem their Shares of the Sub-Funds of the Company free of any charge from the date of this notice until 12 May 2023.**

Capitalized terms not defined herein have the meaning as set forth in the Prospectus.

The above-mentioned changes will be reflected in an updated Prospectus, dated “April 2023”, which will be made available to shareholders at the registered office of the Company.

The prospectus, the full wording of the amendment, the Key Investor Information Document, the articles as well as the company’s most recent annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.

Representative in Switzerland: Credit Suisse Funds AG, Zurich  
Paying agent in Switzerland: Credit Suisse (Schweiz) AG, Zurich

Zurich, 12 April 2023

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(the “**Company**”)

### **Information to the Shareholders of the sub-funds** **White Fleet IV - Evolt Dynamic Beta Fund** **White Fleet IV – DIVAS Eurozone Value** (each a “**Sub-Fund**” and all together the “**Sub-Funds**”)

Dear Shareholder,

The board of directors of the Company (the “**Board of Directors**”) would like to inform you of the following changes to the prospectus of the Company (the “**Prospectus**”):

#### **A) Foreign exchange hedging**

The Section 4. “Investment in White Fleet IV”, Section ii. “Expenses”, letter d) in the general part of the Prospectus, and Section “Management Fee, Central Administration Fee and Custodian Fee”, point. 4 of the Sub-Funds’ supplements will be amended with respect to:

- (i) the appointment of Credit Suisse Asset Management (Switzerland) Ltd as FX Hedging Agent (the “**FX Hedging Agent**”) for the purpose of FX hedging activities of the hedged share classes (the “**Hedged Share Classes**”) of the Sub-Fund; and
- (ii) the determination of the FX hedging fee in respect of the Hedged Share Classes of up to 0.10% p.a. for the relevant Sub-Fund.

#### **B) Ancillary liquid assets**

Following the CSSF’s publishing, on 3 November 2021, of an updated FAQs with information on the holding of ancillary liquid assets by UCITS foreseen under article 41 (2) b) of the Luxembourg law of 17 December 2010 on undertakings for collective investments (the “**Law of 2010**”), the Section “Liquid Assets” in Chapter 3. “Investment Policy” will be amended, and the information concerning the investments up to 20% in ancillary liquid assets will be added to the supplements of the Sub-Funds for clarification purposes only.

#### **C) Other amendments to the general part of the Prospectus**

A provision on Armed Conflict Risk factor (the “**ACR**”) will be added in Section 6. “Risk Factors” in the general part of the Prospectus.

#### **D) Minor formal amendments, clarifications and updates in the Prospectus having no material consequences for the Shareholders of the Company.**

These updates will notably include the modification of the composition of the board of directors of the Company and of the management company MultiConcept Fund Management S.A. in Chapter 20. “Main Parties” of the general part of the Prospectus.

**Shareholders disagreeing with the changes described in point A) above may redeem their Shares of the Sub-Funds of the Company free of any charge from the date of this notice until 12 May 2023.**

Capitalized terms not defined herein have the meaning as set forth in the Prospectus.

The above-mentioned changes will be reflected in an updated Prospectus, dated “April 2023”, which will be made available to shareholders at the registered office of the Company.

The prospectus, the full wording of the amendment, the Key Investor Information Document, the articles as well as the company’s most recent annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.

Representative in Switzerland: Credit Suisse Funds AG, Zurich  
Paying agent in Switzerland: Credit Suisse (Schweiz) AG, Zurich

Zurich, 12 April 2023