

# Information to the shareholders

## **CS Investment Funds 4**

Investment Company with Variable Capital under Luxembourg Law

5, rue Jean Monnet,  
L-2180 Luxembourg  
R.C.S. Luxembourg B 134.528  
(the "**Company**")

## **Notice is hereby given to the shareholders of the Company**

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1. Notice is hereby given to the Shareholders of the Company that the board of directors (the "**Board of Directors**") has decided to amend Chapter 9 "Expenses and Taxes", section "ii. Expenses" of the prospectus ("**Prospectus**") so as to:
  - (i) clarify that the costs which are currently borne by the Company under the expenses for legal advice include expenses for legal and tax advice, which may be incurred by the Company, the investment manager or the depositary bank, such as legal and other fees associated with transactions on behalf of the Company as well as license fees payable to licensors of certain trademarks, service marks, or indices; and
  - (ii) clarify that unless supported by the Management Company and/or the Investment Manager, any costs and expenses incurred with respect to the realization of assets, such as the legal, advisory, asset recovery and administrative costs of liquidation or otherwise related to the liquidation of a Subfund will be borne by the relevant Subfund in liquidation. It is further clarified that, any such costs in relation to the liquidation of a Subfund are borne by all investors holding Shares of the Subfund at the time the decision to liquidate the Subfund is taken by the Company.
2. Shareholders of the Company are also informed that the Board of Directors has decided to amend Chapter 5 "Investment in CS Investment Funds 4", section vii. "Measures to Combat Money Laundering" of the Prospectus to provide that enhanced customer due diligence measures will be applied on intermediaries acting on behalf of investors, if required by applicable Law and Regulations.
3. Further, the Board of Directors has decided to amend Chapter 7 "Risk Factors" of the Prospectus to include under a new section "Armed Conflict Risk" a description of the risks related to market disruptions due in particular to armed conflicts, and any applicable sanction thereof, which may occur after an investment is made and which may have an adverse impact

on the relevant Subfund's investments in a region that is affected by armed conflict or in an issuer with either business operations or assets in such a region.

4. Notice is also given to the Shareholders of the Company that the Board of Directors has decided to amend Chapter 4 "Investment Policy" of the Prospectus in relation to the implementation of the clarifications provided by the Commission de Surveillance du Secteur Financier (the "**CSSF**") in its FAQ on the Law of 17 December 2010 which provides additional guidance on the holding of ancillary liquid assets by UCITS funds (the "**CSSF FAQ**"), version 14 dated December 2021, as follows:

Former wording	New wording
<p>[...]  <b>Liquid Assets</b>            The Subfunds may hold ancillary liquid assets in the form of sight and time deposits with first-class financial institutions and money market instruments which do not qualify as transferable securities and have a term to maturity not exceeding 12 months, in any convertible currency.            Moreover, each Subfund may, on an ancillary basis, hold units/shares in undertakings for collective investment in transferable securities which are subject to Directive 2009/65/EC and which in turn invest in short-term time deposits and money market instruments and whose returns are comparable with those for direct investments in time deposits and money market instruments. These investments, together with any investments in other undertakings for collective investment in transferable securities and/or other undertakings for collective investment, must not exceed 10% of the total net assets of a Subfund</p>	<p>[...]  <b>Ancillary Liquid Assets</b>            The Subfunds may hold ancillary liquid assets within a limit of 20% of their total net assets. Subject to any additional restrictions as specified in Chapter 23 "Subfunds", the above mentioned 20% limit may only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors, for instance in highly serious circumstances. Liquid assets held to cover exposure to financial derivative instruments do not fall under this restriction. Bank deposits, money market instruments or money market funds that meet the criteria of Article 41(1) of the Law of December 17, 2010 are not considered to be included in the ancillary liquid assets under Article 41(2) b) of the Law of December 17, 2010. Ancillary liquid assets are limited to bank deposits at sight, such as cash held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under Article 41(1) of the Law of December 17, 2010 or for a period of time strictly necessary in case of unfavourable market conditions.</p>

5. The Shareholders of the Company are also informed that all the Subfunds supplements have been amended to disclose related wording on ancillary liquid assets, as per the CSSF FAQ.
6. Notice is also given to the Shareholders of Credit Suisse (Lux) FundSelection Balanced EUR (for the purpose of this section, the "**Subfund**") that the Board of Directors has decided to clarify in the Subfund's Investment Principles that the Subfund will invest more than 25% of the value of its total assets in Qualifying Equity Instruments, meaning that the Subfund qualifies as a Mixed Fund under the German Investment Tax Act, as further described in Chapter 21 "Certain Regulatory and Tax Matters", section "German Investment Tax Act" of the Prospectus.
7. Notice is also given to the Shareholders of Credit Suisse (Lux) Multimanager Emerging Markets Equity Fund (for the purpose of this section, the "**Subfund**") that the Board of Directors has decided to clarify in the Subfund's Investment Principles that the Subfund will invest more than 50% of the value of its total assets in Qualifying Equity Instruments, meaning that the Subfund qualifies as an Equity Fund under the German Investment Tax Act, as further described in Chapter 21 "Certain Regulatory and Tax Matters", section "German Investment Tax Act" of the Prospectus.
8. Notice is also given to the Shareholders of Credit Suisse (Lux) Cat Bond Fund (for the purpose of this section, the "**Subfund**") that the Board of Directors has corrected typographical errors and clarified the specific risks factors, in particular in relation to insurance-linked instruments.

All changes will be effective with the entry into force of the new Prospectus of the Company on 21 December 2022.

The Shareholders should note that, once the above changes enter into effect, the new Prospectus of the Company, the Key Investor Information Document (KIID), where available, the latest annual and semi-annual reports as well as the articles of incorporation may be obtained at the registered office of the Company in accordance with the provisions of the Prospectus.

These documents are also available on [www.credit-suisse.com](http://www.credit-suisse.com).

The prospectus, the full wording of the amendment, the Key Investor Information Document, the articles as well as the company's most recent annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.

Representative in Switzerland: Credit Suisse Funds AG, Zurich

Paying agent in Switzerland: Credit Suisse (Schweiz) AG, Zurich

Zurich, 30 December 2022