

Information to the shareholders

CS Investment Funds 2

Investment Company with Variable Capital under Luxembourg Law

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L-1855 Luxembourg
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(the “Company”)

- I. Notice is hereby given to the shareholders of the Company that the Board of Directors of the Company (the “Board of Directors”) has decided to replace the references to “Credit Suisse Fund Services (Luxembourg) S.A.” with references to “UBS Fund Administration Services Luxembourg S.A.” throughout the prospectus of the Company (the “Prospectus”) due to the name change of “Credit Suisse Fund Services (Luxembourg) S.A.” into “UBS Fund Administration Services Luxembourg S.A.”.
- II. Notice is hereby given to the shareholders of the Company that the Board of Directors has decided to update the web-links of the Management Company throughout the Prospectus.
- III. Notice is hereby given to the shareholders of the Company that the Board of Directors has decided to amend Chapter 1 “**Information for Prospective Investors**” of the Prospectus to align the definition of the “U.S. Person” with the UBS standard.
- IV. Notice is hereby given to the shareholders of the Company that the Board of Directors has decided to rename all the current share classes of the Company (“Share Classes”), as well as to amend the description of the Share Classes, to more align the Share Classes with the UBS standard (the “Share Classes Alignment”). The details of the renaming are set out in the Annex I hereto, and the new description of the Share Classes is set out in the Annex II hereto.

Despite the Share Classes Alignment the ISIN numbers of the Share Classes will not change and the overall fees charged to the Share Classes will not increase. Also, the Share Class Alignment will not result in any shareholder ceasing to be eligible for the Share Class they are currently invested in.

However, Shareholders of the current “DBP” Share Classes (which shall be renamed to “I-B-acc” Share Class after the Share Class Alignment) should note that the “I-B-acc” Share Class will going forward not pay any performance fee anymore.

Furthermore, Shareholders should note that all Share Classes with “PF” in their name shall be closed for further subscriptions, unless otherwise decided by the Company.

Accordingly, the Prospectus shall be amended to remove Chapter 2 “**CS Investment Funds 2 – Summary of Share Classes**” and the section i. “**General Information on the Shares**” of Chapter 5 “**Investment in CS Investment Funds 2**”, and to include instead the new Chapter 3

“**Description of Share Classes**” which provides for a new description of the types of Share Classes. Shareholders should note, however, that the detailed information on all the Share Classes available in each Subfund will no longer appear in the Prospectus, but Shareholders will be able to obtain it from the Central Administrator or at www.ubs.com/funds.

The maximum fees per Share Class type (i.e. maximum management fee, maximum depositary fee and maximum fee for book-keeping and NAV calculation) will be disclosed in Chapter 23 “**Subfunds**”, and the other expenses that can also be charged to the Subfunds will continue to be mentioned in section ii. “**Expenses**” of Chapter 9 “**Expenses and Taxes**”. The maximum subscription fee levied in connection to the shares of the Company will be disclosed in section i. “**Subscription of Shares**” of Chapter 5 “**Investment in CS Investment Funds 2**”.

- V. Notice is hereby given to the shareholders of the Company that the Board of Directors has decided to amend sections “**Subscription of Shares**”, “**Redemption of Shares**” and “**Conversion of Shares**” of Chapter 5 “**Investment in CS Investment Funds 2**” to specify that subscriptions, redemptions and conversions cannot be effected on days which are holidays in countries whose stock exchanges or other markets are decisive for valuing the majority of a Subfund’s assets.
- VI. Notice is hereby given to the shareholders of the Company that UBS Asset Management shall no longer apply the legacy Sustainable Investing Policy of Credit Suisse Asset Management and shall instead apply its own framework on sustainable investing (UBS AM Sustainable Investing (SI) Framework).

The UBS AM SI Framework envisages different product classification (Traditional (inclusive of ESG Integration), Sustainability Focus and Impact) and each Subfund has been classified accordingly based on the bottom-up strategy analysis. UBS Asset Management will apply its own Exclusion policy as appropriate for the asset class, based on each Subfund’s classification, as well as its own ESG integration and SI approaches based on proprietary research and developed process.

Accordingly, the Board of Directors has decided:

- i) to amend Chapter 4 “**Investment Policy**” of the Prospectus to remove the following sections: “**Sustainable Investing**”, “**Credit Suisse Asset Management Sustainable Investing Policy**”, “**CS SFDR Sustainable Investment Methodology**” and “**Limitations of Quantitative Methodology**” and replace them with the following new sections in line with UBS standard: “**ESG Integration**”, “**Sustainable Exclusion Policy**”, “**Sustainability Annual Reporting**”, “**Sustainability Focus/Impact Funds**”, “**Engagement Program**” and “**Voting**”, and
 - ii) to amend sections “**Sustainability Risks**” and “**Sustainable Investing Risks**” in Chapter 7 “**Risk Factors**” of the Prospectus,
 - iii) to amend Chapter 23 “**Subfunds**” of the Prospectus, and
 - iv) to replace the SFDR Annexes in Chapter 24 “**SFDR Annex**” of the Prospectus with the new SFDR Annexes in line with the UBS AM SI Framework.
- VII. Notice is hereby given to the shareholders of the Company that the Board of Directors has decided to amend Chapter 7 “**Risk Factors**” of the Prospectus, and more specifically (i) section “**FATCA**” to include the definition of the “Specified US person” in line with the UBS standard, and (ii) section “**Investments in illiquid Assets**” to remove the part about valuation of instruments not listed on an exchange, for which there is limited liquidity; the valuation of the assets is set out comprehensively in Chapter 8 “**Net Asset Value**”.

- VIII. Notice is hereby given to the shareholders of the Company that the Board of Directors has decided to amend Chapter 8 “**Net Asset Value**” the Prospectus to (i) remove references to mid-market rate with respect to conversions of and into the Reference Currency, and to (ii) specify in line with the UBS standard that (1) securities which are listed or regularly traded on a stock exchange shall be valued at the last available market price, and that (2) money market instruments not traded on a stock exchange or on another regulated market open to the public will be valued on the basis of the relevant curves and that (3) certain units or shares of UCITS and/or UCIs may be valued based on estimates of their value from reliable service providers that are independent from the target fund portfolio manager or investment adviser (value estimation).
- IX. Notice is hereby given to the shareholders of the Company that the Board of Directors has decided to update section i. “**Taxes**” of Chapter 9 “**Expenses and Taxes**” of the Prospectus to further align it with the UBS standard.
- X. Notice is hereby given to the shareholders of the Company that the share class hedging shall going forward be performed by the relevant Subfund’s Investment Manager instead of the FX hedging agent. Accordingly, the references to the “FX hedging agent” shall be removed throughout the Prospectus and letter e) of section ii. “**Expenses**” of Chapter 9 “**Expenses and Taxes**” specifying the FX hedging fee shall be removed. The remuneration for the share class hedging services will going forward be remunerated out of the management fee specified in Chapter 23 “**Subfunds**”.
- XI. Notice is hereby given to the shareholders of the Company that references to “Central Administration” shall going forward be replaced with references to “UCI Administrator” throughout the Prospectus, and to amend **Chapter 18** to include more detailed description of the services provided by the UCI Administrator, in line with the CSSF Circular 22/811 on UCI Administrators.
- XII. Notice is hereby given to the shareholders of the Company that the Board of Directors has decided to amend section “**Investor Rights**” of Chapter 19 “**Regulatory Disclosures**” of the Prospectus in line with the CSSF Circular 24/856 to reflect that in cases where an investor invests in the Company through an intermediary investing into the Company in its own name but on behalf of the investor, it may not always be possible for the investor to be indemnified in case of net asset value calculation errors and/or non-compliance with investment rules and/or other errors at the level of the Company.
- XIII. Notice is hereby given to the shareholders of the Company that the Board of Directors has decided to amend Chapter 21 “**Certain Regulatory and Tax Matters**” of the Prospectus to include in line with the UBS standard the following two new sections: “**DAC 6 – Disclosure requirements for reportable cross-border tax arrangements**” and “**Taxation in the United Kingdom**”.
- XIV. Notice is hereby given to the shareholders of the Company that the Board of Directors has decided to amend Chapter 22 “**Main Parties**” to update the composition of the Conducting Officers.
- XV. Notice is further given to the shareholders of the Subfund **UBS (Lux) Digital Health Equity Fund** that the Board of Directors has decided to amend the corresponding part of Chapter 23 “**Subfunds**” of the Prospectus as follows:
- to replace the benchmark “MSCI World ESG Leaders (NR)” with “MSCI AC World (net div. reinvested)” in the section “**Investment Objective**”.
 - to specify in section “**Investment Principles**” that the Subfund invests at least *80%* (instead of the current *two-thirds*) of its net assets worldwide (including emerging markets) in equities and other equity-type securities and rights (American depository receipts [ADRs],

global depository receipts, profit-sharing certificates, participation certificates, dividend rights certificates, etc.) issued by “Digital Health” companies.

- to remove the section “**Performance fee**” in its entirety.

XVI. Notice is further given to the shareholders of the Subfund **UBS (Lux) Energy Evolution Equity Fund** that the Board of Directors has decided to (i) change the Subfund’s name from “UBS (Lux) Energy Evolution Equity Fund” to “UBS (Lux) Energy Solutions Equity Fund” and to reflect such new name throughout the Prospectus, and to (ii) amend Chapter 23 “**Subfunds**” of the Prospectus as follows:

- to replace the benchmark “MSCI World ESG Leaders (NR)” with “MSCI AC World (net div. reinvested)” in the section “**Investment Objective**”.
- to specify in section “**Investment Principles**” that the Subfund invests at least *80%* (instead of the current *two-thirds*) of its net assets worldwide (including emerging markets) in equities and other equity-type securities issued by companies active in enabling the energy system to transition to a cleaner energy system for the future, either through supplying minerals, chemicals, or other materials used in the energy transition; or through the supply of equipment for construction, the development or operation of clean energy production capacity itself; or through the transport, storage and distribution of energy for mobility, transport, residential, commercial or industrial purposes, including the development of applications that can enable more use of clean energy or otherwise decarbonize the energy system. The Subfund’s focus is (i) to invest in companies enabling the transition of the energy system, however the companies that the Subfund invests in are not necessarily on a transition pathway themselves, and (ii) to reduce the Subfund’s exposure to issuers domiciled in emerging markets from 50% of the Subfund’s total net assets to 20% of the Subfund’s total net assets.
- to amend the section “**Performance Fee**” (i) to remove the performance reference period of 5 years and to specify that any underperformance incurred by the relevant Share Class of the Subfund against its benchmark since the last Performance Fee payment (or since the launch of the relevant Share Class, if no Performance Fee has been paid to date) must be recovered before a Performance Fee becomes payable, and to update the example of the performance fee calculation accordingly, and (ii) to replace the benchmark “MSCI World ESG Leaders (NR)” with “MSCI AC World (net div. reinvested)”.

XVII. Notice is further given to the shareholders of the Subfund **UBS (Lux) Climate Solutions Equity Fund** that the Board of Directors has decided to amend the corresponding part of Chapter 23 “**Subfunds**” of the Prospectus as follows:

- in section “**Investment Principles**” to (i) to specify that the Subfund invests at least *80%* of its net assets worldwide (including emerging markets) in equities and other equity-type securities and rights (American depository receipts [ADRs], global depository receipts [GDRs], profit-sharing certificates, participation certificates, dividend rights certificates, etc.) issued by companies whose products, services and business models are engaged with offering and developing solutions which focus on solving environmental and climate issues based on a proprietary “climate solutions” universe. While the Subfund does not follow the Article 9(3) decarbonization benchmark approach and does not use a EU Climate Transition or EUR Paris-Aligned Benchmark, it aligns with the objectives of the Paris Agreement by supporting the transition to a low-carbon economy. Specifically, the Subfund seeks to invest in companies that offer products or services that directly contribute to the reduction of global greenhouse gas emissions and/or contribute to the mitigation of climate change, (ii) to remove the sentence that the Subfund may hold concentrated positions in small and mid cap stocks and that the securities are selected irrespective of their market capitalization (small cap, mid cap, large cap), (iii) to reduce the Subfund’s exposure, from *one third* of its net assets to *20%* of its net assets, to equities and equity-type securities of companies not fulfilling the above requirements, cash, time deposits, liquidity funds, money market funds, money market instruments, fixed income securities, which may include, but not limited to, bonds, notes, and similar fixed and

variable interest rate securities, discounted securities issued by public, private and semi-private issuers worldwide (including emerging markets), and (iv) to remove references to equity baskets.

- in section “**Investment Manager**” to remove the statement that a portion of the fees earned by the Investment Manager may be donated by the Investment Manager to selected non-profit organizations that primarily aim at leveraging the positive environmental and climate impact targeted by the Subfund.
- in section “**Performance Fee**” to (i) to remove the performance reference period of 5 years and to specify that any underperformance incurred by the relevant Share Class of the Subfund against its benchmark since the last Performance Fee payment (or since the launch of the relevant Share Class, if no Performance Fee has been paid to date) must be recovered before a Performance Fee becomes payable, and to update the example of the performance fee calculation accordingly, and (ii) to replace the benchmark “MSCI World ESG Leaders (NR)” with “MSCI AC World (net div. reinvested)”.

XVIII. Notice is further given to the shareholders of the Subfund **UBS (Lux) European Entrepreneur Equity Fund** that the Board of Directors has decided to amend the corresponding part of Chapter 23 “**Subfunds**” of the Prospectus as follows:

- in section “**Investment Principles**” to specify that entrepreneurs and/or families who own, control and/or manage the equities and other equity-type securities and rights that the Subfund invests in are domiciled in or carry out the bulk of their business activities in the European region. The European region includes all EU and EFTA countries as well as the United Kingdom.
- in section “**Investment Manager**” to replace “UBS Asset Management Switzerland AG, Zurich” with “UBS Asset Management (UK) Limited”, as Investment Manager of the Subfund. For the avoidance of doubt, this change will not result in any change to the applicable fees.
- in section “**Performance Fee**” to (i) to remove the performance reference period of 5 years and to specify that any underperformance incurred by the relevant Share Class of the Subfund against its benchmark since the last Performance Fee payment (or since the launch of the relevant Share Class, if no Performance Fee has been paid to date) must be recovered before a Performance Fee becomes payable, and to update the example of the performance fee calculation accordingly, and (ii) to replace the benchmark MSCI EMU (NR) with MSCI Europe All Cap Index (net div. reinvested).

XIX. Notice is further given to the shareholders of the Subfund **UBS (Lux) Infrastructure Equity Fund** that the Board of Directors has decided to amend the section “**Investment Objective**” of the corresponding part of Chapter 23 “**Subfunds**” of the Prospectus to replace the benchmark “MSCI World (NR)” with “MSCI World Core Infrastructure (net div. reinvested)”.

XX. Notice is further given to the shareholders of the Subfund **UBS (Lux) AI and Robotics Equity Fund** that the Board of Directors has decided to amend the corresponding part of Chapter 23 “**Subfunds**” of the Prospectus as follows:

- in section “**Investment Objective**” to replace the benchmark “MSCI World ESG Leaders (NR)” with “MSCI AC World (net div. reinvested)” and
- to delete the section “**Performance Fee**” in its entirety.

XXI. Notice is further given to the shareholders of the Subfund **UBS (Lux) Security Equity Fund** that the Board of Directors has decided to amend the corresponding part of Chapter 23 “**Subfunds**” of the Prospectus as follows:

- in section “**Investment Objective**” to replace the benchmark “MSCI World ESG Leaders (NR)” with “MSCI AC World (net div. reinvested)” and
- to delete the section “**Performance Fee**” in its entirety.

XXII. Notice is further given to the shareholders of the Subfund **UBS (Lux) European Small and Mid Cap Equity Long Short Fund** that the Board of Directors has decided to amend the corresponding part of Chapter 23 “**Subfunds**” of the Prospectus as follows:

- in section “**Investment Objective**” to (i) remove references to the correlation to the equity market, and to (ii) clarify that although references are made to an index, the Subfund does not use a benchmark, and
- in section “**Investment Principles**” to remove the restriction of 20% of the Subfund’s total net assets applicable together to all of the cash, time deposits, liquidity funds, money market funds and money market instruments.

XXIII. Notice is further given to the shareholders of the Subfund **UBS (Lux) Thematic Opportunities Equity Fund** that the Board of Directors has decided to amend the corresponding part of Chapter 23 “**Subfunds**” of the Prospectus as follows:

- to replace the benchmark “MSCI World ESG Leaders (NR)” with “MSCI AC World (net div. reinvested)” in the section “**Investment Objective**”.
- in section “**Investment Principles**” to include the possibility for the Subfund to invest up to 10% of its net assets in UCIs and/or UCITS including those managed by UBS Asset Management (Europe) S.A. or by a company linked to UBS Asset Management (Europe) S.A.
- in section “**Performance Fee**” to (i) to remove the performance reference period of 5 years and to specify that any underperformance incurred by the relevant Share Class of the Subfund against its benchmark since the last Performance Fee payment (or since the launch of the relevant Share Class, if no Performance Fee has been paid to date) must be recovered before a Performance Fee becomes payable, and to update the example of the performance fee calculation accordingly, and (ii) to replace the benchmark MSCI EMU (NR) with MSCI Europe All Cap Index (net div. reinvested).

XXIV. Notice is further given to the shareholders of the Company that the Board of Directors has decided to make some other minor amendments in the Prospectus.

The above amendments enter into effect on 9 April 2025.

Shareholders who do not agree with the amendments specified above may redeem their shares free of charge until 8 April 2025, before the relevant cut-off time.

Capitalised terms used in this notice but not defined herein shall have the meaning ascribed to them in the Prospectus dated 1 October 2024 and the Articles of Incorporation dated 20 September 2018.

Shareholders of the Company may obtain the Prospectus, the PRIIPS KID, the latest annual and semi-annual reports and copies of the Articles of Incorporation free of charge from the registered office of the Company or on the internet at www.ubs.com.

Luxembourg and Basle, 7 March 2025

The Board of Directors

The Prospectus, the PRIIPs KID (Packaged Retail and Insurance-based Investment Products Key Information Document), the Articles of Association and the annual and semi-annual reports relating to the Company may be obtained or ordered free of charge from the Paying Agent in Switzerland, UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich and its branches in Switzerland, from the Representative in Switzerland UBS Fund Management (Switzerland) AG and from UBS Infoline (0800 899 899).

The domicile of the collective investment scheme is Luxembourg.

The Company:
CS Investment Funds 2
33A, avenue J.F. Kennedy
L-2180 Luxembourg

Representative in Switzerland:
UBS Fund Management (Switzerland) AG
Aeschenvorstadt 1
CH-4051 Basel

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ANNEX I

1. UBS (Lux) Digital Health Equity Fund

Current Share Class Name	ISIN	New Share Class Name
B	LU1683285164	P-acc
CB	LU1683287376	N-acc
DB	LU1683287533	I-B-acc
EB	LU1683287707	I-A1-acc
IB	LU1683285750	K-1-acc
MB	LU1805531933	I-A2-acc
SB	LU1683288002	seeding P-acc
UB	LU1683288424	Q-acc
A	LU1877633989	(EUR) P-dist
BH	LU1683285248	(CHF hedged) P-acc
BH	LU1683285321	(EUR hedged) P-acc
EB	LU2310358002	(JPY) I-A1-acc
EBH	LU1796813662	(CHF hedged) I-A1-acc
EBH	LU1683287889	(EUR hedged) I-A1-acc
IA	LU1951512372	(EUR) K-1-dist
IBH	LU1683285834	(EUR hedged) K-1-acc
UB	LU2228203910	(EUR) Q-acc
UBH	LU1683288697	(CHF hedged) Q-acc
UBH	LU1683288770	(EUR hedged) Q-acc
UBH	LU2109362389	(GBP hedged) Q-acc
X1B	LU2242307705	QL-acc
X1BH	LU2242307960	(CHF hedged) QL-acc
X1BH	LU2242307887	(EUR hedged) QL-acc
X1BH	LU2267085962	(GBP hedged) QL-acc

2. UBS (Lux) Energy Evolution Equity Fund (new name: UBS (Lux) Energy Solutions Equity Fund)

Current Share Class Name	ISIN	New Share Class Name
B	LU2574208091	P-acc
DB	LU2741082239	I-B-acc
EB	LU2741082403	I-A1-acc
EBP	LU2574208505	I-A1-PF-acc
IB	LU2741082668	K-1-acc
IBP	LU2574208927	K1-PF-acc
SB	LU2574209065	seeding P-acc
UB	LU2741083047	Q-acc
UBP	LU2574209651	Q-PF-acc
BH	LU2574208174	(CHF hedged) P-acc
BH	LU2574208331	(EUR hedged) P-acc
CB	LU2741082155	(EUR) N-acc
EBH	LU2741082312	(EUR hedged) I-A1-acc
IBH	LU2741082585	(EUR hedged) K-1-acc
SBH	LU2574209149	(CHF hedged) seeding P-acc
SBH	LU2574209222	(EUR hedged) seeding P-acc
UBH	LU2741082742	(CHF hedged) Q-acc
UBH	LU2741082825	(EUR hedged) Q-acc
UBHP	LU2574209495	(CHF hedged) Q-PF-acc

X1B	LU2857243419	QL-acc
X1BH	LU2857244060	(CHF hedged) QL-acc
X1BH	LU2857245034	(EUR hedged) QL-acc

3. UBS (Lux) Climate Solutions Equity Fund

Current Share Class Name	ISIN	New Share Class Name
B	LU2176897911	P-acc
DBP	LU2176898307	I-B-acc
EBP	LU2176898646	I-A1-PF-acc
IBP	LU2176899024	K-1-PF-acc
SBP	LU2176899297	seeding P-PF-acc
UBP	LU2176899537	Q-PF-acc
BH	LU2176898059	(CHF hedged) P-acc
BH	LU2176898133	(EUR hedged) P-acc
CB	LU2176898216	(EUR) N-acc
EBHP	LU2176898489	(CHF hedged) I-A1-PF-acc
EBHP	LU2176898562	(EUR hedged) I-A1-PF-acc
IBHP	LU2176898729	(CHF hedged) K-1-PF-acc
IBHP	LU2176898992	(EUR hedged) K-1-PF-acc
SBHP	LU2177566267	(CHF hedged) seeding P-PF-acc
UBHP	LU2176899370	(CHF hedged) Q-PF-acc
UBHP	LU2176899453	(EUR hedged) Q-PF-acc
X1B	LU2857243849	QL-acc
X1BH	LU2857243765	(CHF hedged) QL-acc
X1BH	LU2857243682	(EUR hedged) QL-acc
X1BH	LU2857243500	(SGD hedged) QL-acc

4. UBS (Lux) European Entrepreneur Equity Fund

Current Share Class Name	ISIN	New Share Class Name
B	LU2066958385	P-acc
EB	LU2741081934	I-A1-acc
EBP	LU2066957908	I-A1-PF-acc
IBP	LU2066958203	K-1-PF-acc
UB	LU2741082072	Q-acc
UBP	LU2066958039	Q-PF-acc

5. UBS (Lux) Global Quality Dividend Equity Fund

Current Share Class Name	ISIN	New Share Class Name
A	LU0439730374	P-dist
B	LU0439730457	P-acc
DB	LU0439730705	I-B-acc
EB	LU0445928608	I-A1-acc
IB	LU0439730887	K-1-acc
UA	LU1144417596	Q-dist
UB	LU1144417679	Q-acc
AH	LU1594283548	(EUR hedged) P-dist
BH	LU0612865351	(CHF hedged) P-acc
CBH	LU1546464691	(EUR hedged) N-acc
UBH	LU1144417752	(CHF hedged) Q-acc

6. UBS (Lux) Infrastructure Equity Fund

Current Share Class Name	ISIN	New Share Class Name
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B	LU1692116392	P-acc
DB	LU1692112219	I-B-acc
EB	LU1692112649	I-A1-acc
IB	LU1692117366	K-1-acc
UB	LU1692114348	Q-acc
MB	LU3004454206	I-A3-acc
BH	LU1692116715	(EUR hedged) P-acc
EBH	LU2258567291	(CHF hedged) I-A1-acc
EBH	LU1692112995	(EUR hedged) I-A1-acc
IBH	LU1692117523	(EUR hedged) K-1-acc
UBH	LU1692114694	(CHF hedged) Q-acc
UBH	LU1692114850	(EUR hedged) Q-acc

7. UBS (Lux) AI and Robotics Equity Fund

Current Share Class Name	ISIN	New Share Class Name
A	LU1330433654	P-dist
B	LU1330433571	P-acc
CB	LU1546464774	N-acc
DB	LU1435227258	I-B-acc
EB	LU1202667561	I-A1-acc
IA	LU1202666597	K-1-dist
IB	LU1202666753	K-1-acc
SB	LU1422761277	seeding P-acc
UA	LU1330433811	Q-dist
UB	LU1330433738	Q-acc
A	LU2067181615	(EUR) P-dist
AH	LU1616779572	(EUR hedged) P-dist
BH	LU1430036803	(CHF hedged) P-acc
BH	LU1430036985	(EUR hedged) P-acc
BH	LU1599199277	(SGD hedged) P-acc
EBH	LU1575199994	(EUR hedged) I-A1-acc
IBH	LU1663963012	(EUR hedged) K-1-acc
MBH	LU2949330851	(EUR hedged) I-A2-acc
UBH	LU1430037280	(CHF hedged) Q-acc
UBH	LU1430037363	(EUR hedged) Q-acc
X1B	LU2857244656	QL-acc
X1BH	LU2857244573	(CHF hedged) QL-acc
X1BH	LU2857244490	(EUR hedged) QL-acc
X1BH	LU2857244227	(SGD hedged) QL-acc

8. UBS (Lux) Security Equity Fund

Current Share Class Name	ISIN	New Share Class Name
A	LU1561147585	P-dist
B	LU0909471251	P-acc
CB	LU1546464857	N-acc
DB	LU1215828564	I-B-acc
EB	LU1042675485	I-A1-acc
IB	LU0971623524	K-1-acc
UA	LU1557207195	Q-dist
UB	LU1144416432	Q-acc
A	LU2042518436	(EUR) P-dist

MB	LU2312155901	I-A2-acc
AH	LU1584043118	(EUR hedged) P-dist
BH	LU0909471681	(CHF hedged) P-acc
BH	LU0909472069	(EUR hedged) P-acc
EBH	LU1886389292	(CHF hedged) I-A1-acc
EBH	LU1575200081	(EUR hedged) I-A1-acc
IBH	LU1457602594	(CHF hedged) K-1-acc
IBH	LU1644458793	(EUR hedged) K-1-acc
UB	LU2756521139	(GBP) Q-acc
UBH	LU1144416515	(CHF hedged) Q-acc
UBH	LU1144416606	(EUR hedged) Q-acc
X1B	LU2857243336	QL-acc
X1BH	LU2857244730	(CHF hedged) QL-acc
X1BH	LU2857244813	(EUR hedged) QL-acc

9. UBS (Lux) European Small and Mid Cap Equity Long Short Fund

Current Share Class Name	ISIN	New Share Class Name
B	LU0525285697	P-PF-acc
EB	LU0525285853	I-A1-PF-acc
IB	LU0525285937	K-1-PF-acc
UB	LU1144418560	Q-PF-acc
BH	LU0526492425	(CHF hedged) P-PF-acc
BH	LU0526495444	(USD hedged) P-PF-acc
EBH	LU1037812309	(CHF hedged) I-A1-PF-acc
EBH	LU1057408160	(USD hedged) I-A1-PF-acc
IBH	LU0525286075	(CHF hedged) K-1-PF-acc
UBH	LU1144418644	(CHF hedged) Q-PF-acc
UBH	LU1144418727	(USD hedged) Q-PF-acc

10. UBS (Lux) Germany Small and Mid Cap Equity Fund

Current Share Class Name	ISIN	New Share Class Name
B	LU2066958898	P-acc
EB	LU2066958542	I-A1-acc
IB	LU2066958625	K-1-acc
UB	LU2066958468	Q-acc

11. UBS (Lux) Systematic Index Fund Balanced CHF

Current Share Class Name	ISIN	New Share Class Name
B	LU0439731851	P-acc
IB	LU1233273066	K-1-acc
UB	LU1144417836	Q-acc

12. UBS (Lux) Systematic Index Fund Growth CHF

Current Share Class Name	ISIN	New Share Class Name
B	LU0439733121	P-acc
IB	LU1233274890	K-1-acc
UB	LU1144417919	Q-acc

13. UBS (Lux) Systematic Index Fund Yield CHF

Current Share Class Name	ISIN	New Share Class Name
B	LU0439734368	P-acc
UB	LU1144418057	Q-acc

14. UBS (Lux) Thematic Opportunities Equity Fund

Current Share Class Name	ISIN	New Share Class Name
B	LU2269158007	P-acc
DBP	LU2269158429	I-B-acc
EBP	LU2269158932	I-A1-PF-acc
IBP	LU2269159237	K-1-PF-acc
SBP	LU2269159310	seeding A-PF-acc
UBP	LU2269159740	Q-PF-acc
BH	LU2269158189	(CHF hedged) P-acc
BH	LU2269158262	(EUR hedged) P-acc
CB	LU2269158346	(EUR) N-acc
EBHP	LU2269158775	(CHF hedged) I-A1-PF-acc
EBHP	LU2269158858	(EUR hedged) I-A1-PF-acc
IBHP	LU2269159153	(EUR hedged) K-1-PF-acc
SBHP	LU2269159401	(CHF hedged) seeding A-PF-acc
UBHP	LU2269159583	(CHF hedged) Q-PF-acc
UBHP	LU2269159666	(EUR hedged) Q-PF-acc

15. UBS (Lux) CommodityAllocation Fund

Current Share Class Name	ISIN	New Share Class Name
B	LU0496465690	P-acc
BH	LU0499371648	(CHF hedged) P-acc
BH	LU0499368180	(EUR hedged) P-acc
EB	LU0496466078	I-A1-acc
EBH	LU0656520649	(CHF hedged) I-A1-acc
EBH	LU0656520482	(EUR hedged) I-A1-acc
UB	LU1144415467	Q-acc
UBH	LU1144415541	(CHF hedged) Q-acc

Annex II

P	Shares in classes with “P” in their name are available to all investors. Their smallest tradable unit is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.
N	Shares in classes with “N” in their name (shares with restrictions on distribution partners or countries) are issued exclusively through distributors authorised by UBS Asset Management Switzerland AG and domiciled in Spain, Italy, Portugal and Germany, or in other distribution countries insofar as this has been decided by the Company. No entry costs shall be charged for these classes, even if they have additional characteristics. Their smallest tradable unit is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.
K-1	Shares in classes with “K-1” in their name are available to all investors. Their smallest tradable unit is 0.001. The minimum investment amount is equivalent to the initial issue price of the unit class and is applicable on the level of the clients of financial intermediaries. This minimum investment amount must be met or exceeded with every subscription order that is placed. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 5 million, BRL 20 million, CAD 5 million, CHF 5 million, CZK 100 million, DKK 35 million EUR 3 million, GBP 2.5 million, HKD 40 million, JPY 500 million, NOK 45 million, NZD 5 million, PLN 25 million, RMB 35 million, RUB 175 million, SEK 35 million, SGD 5 million, USD 5 million or ZAR 40 million.
K-B	Shares in classes with “K-B” in their name are exclusively reserved for investors who have signed a written agreement with UBS Asset Management Switzerland AG or one of its authorised distribution partners on investing in one or more Subfunds of the Company. The costs for asset management are charged to investors under the aforementioned agreements. Their smallest tradable unit is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.
K-X	Shares in classes with “K-X” in their name are exclusively reserved for investors who have signed a written agreement with UBS Asset Management Switzerland AG or one of its authorised contractual partners on investing in one or more Subfunds of the Company. The costs for asset management, central administration, the Depositary and distribution are charged to investors under the aforementioned agreements. Their smallest tradable unit is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.
F	Shares in classes with “F” in their name are exclusively reserved for UBS Group AG affiliates. No distribution fee is charged to share classes with “F” in their name. These shares may only be acquired by UBS Group AG affiliates, either for their own account or as part of discretionary asset management mandates concluded with UBS Group AG affiliates. In the latter case, the shares will be returned to the Company upon termination of the mandate at the prevailing net asset value and without being subject to charges. Shares are not transferable without the Company’s approval. The smallest tradable unit of these shares is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.
Q	Shares in classes with “Q” in their name are exclusively reserved for financial intermediaries that (i) make investments for their own account, and/or (ii) make investments for the account of their clients and receive no retrocessions in accordance with regulatory requirements and/or (iii) can only offer their clients classes with no retrocessions, where these are available in the investment fund in question, in accordance with written agreements or agreements on fund savings plans concluded with their clients. Investments that no longer meet the above conditions may be forcibly redeemed at the prevailing net asset value or converted to another class of the Subfund. The Company and the Management Company are not liable for any tax consequences that may result from a forcible redemption or exchange. The smallest tradable unit of these shares is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000,

	JPY 10,000, NOK 900, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100, NZD 100 or ZAR 1,000.
QL	<p>Shares in classes with “QL” in their name are exclusively reserved for selected financial intermediaries that: (i) have received approval from the Management Company prior to first subscription, and (ii) receive no retrocessions in accordance with regulatory requirements and/or (iii) can only offer their clients classes with no retrocessions, where these are available in the investment fund in question, in accordance with written agreements concluded with their clients. The Management Company will require a minimum investment of CHF 200 million (or the equivalent in another currency). The Management Company may waive the minimum investment temporarily or permanently. Investments that no longer meet the above conditions may be forcibly redeemed at the prevailing net asset value or exchanged for another class of the Subfund. The Company and the Management Company are not liable for any tax consequences that may result from a forcible redemption or exchange.</p> <p>The smallest tradable unit of these shares is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.</p>
I-A1	<p>Shares in classes with “I-A1” in their name are exclusively reserved for institutional investors within the meaning of Article 174(2)(c) of the Law of 2010. No distribution fee is charged to shares with “I-A1” in their name. The smallest tradable unit of these shares is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.</p>
I-A2	<p>Shares in classes with “I-A2” in their name are exclusively reserved for institutional investors within the meaning of Article 174(2)(c) of the Law of 2010. No distribution fee is charged to shares with “I-A2” in their name. The smallest tradable unit of these shares is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000. The minimum subscription amount for these shares is CHF 10 million (or foreign currency equivalent).</p> <p>Upon subscription</p> <p>(i) a minimum subscription must be made in accordance with the minimum subscription amount specified above; or</p> <p>(ii) based on a written agreement between the institutional investor and UBS Asset Management Switzerland AG (or one of its authorised contractual partners) or on the written approval of UBS Asset Management Switzerland AG (or one of its authorised contractual partners), the investor’s total assets managed by UBS or its holdings in UBS collective investment schemes must be more than CHF 30 million (or foreign currency equivalent); or</p> <p>(iii) the institutional investor must be an institution for occupational retirement provision that is part of UBS Group AG or must be one of its wholly-owned group companies.</p> <p>Investments that no longer meet the above conditions may be forcibly redeemed at the prevailing net asset value or exchanged for another class of the Subfund. The Company and the Management Company are not liable for any tax consequences that may result from a forcible redemption or exchange.</p>
I-A3	<p>Shares in classes with “I-A3” in their name are exclusively reserved for institutional investors within the meaning of Article 174(2)(c) of the Law of 2010. No distribution fee is charged to share classes with “I-A3” in their name. The smallest tradable unit of these shares is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000. The minimum subscription amount for these shares is CHF 30 million (or foreign currency equivalent).</p> <p>Upon subscription</p> <p>(i) a minimum subscription must be made in accordance with the minimum subscription amount specified above; or</p> <p>(ii) based on a written agreement between the institutional investor and UBS Asset Management Switzerland AG (or one of its authorised contractual partners) or on the written approval of UBS Asset Management Switzerland AG (or one of its authorised contractual partners), the investor’s total assets managed by UBS or its holdings in UBS collective investment schemes must be more than CHF 100 million (or foreign currency equivalent); or</p>

	<p>(iii) the institutional investor must be an institution for occupational retirement provision that is part of UBS Group AG or must be one of its wholly-owned group companies.</p> <p>Investments that no longer meet the above conditions may be forcibly redeemed at the prevailing net asset value or exchanged for another class of the Subfund. The Company and the Management Company are not liable for any tax consequences that may result from a forcible redemption or exchange.</p>
I-A4	<p>Shares in classes with “I-A4” in their name are exclusively reserved for institutional investors within the meaning of Article 174(2)(c) of the Law of 2010. No distribution fee is charged to share classes with “I-A4” in their name. The smallest tradable unit of these shares is 0.001. Unless the Management Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700 EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000. The minimum subscription amount for these shares is CHF 100 million (or foreign currency equivalent).</p> <p>Upon subscription:</p> <p>(i) a minimum subscription must be made in accordance with the minimum subscription amount specified above; or</p> <p>(ii) based on a written agreement between the institutional investor and UBS Asset Management Switzerland AG (or one of its authorised contractual partners) or on the written approval of UBS Asset Management Switzerland AG (or one of its authorised contractual partners), the investor’s total assets managed by UBS or its holdings in UBS collective investment schemes must be more than CHF 500 million (or foreign currency equivalent); or</p> <p>(iii) the institutional investor must be an institution for occupational retirement provision that is part of UBS Group AG or must be one of its wholly-owned group companies.</p> <p>Investments that no longer meet the above conditions may be forcibly redeemed at the prevailing net asset value or exchanged for another class of the Subfund. The Company and the Management Company are not liable for any tax consequences that may result from a forcible redemption or exchange.</p>
I-B	<p>Shares in classes with “I-B” in their name are exclusively reserved for institutional investors within the meaning of Article 174(2)(c) of the Law of 2010 who a) have entered into a written agreement (excluding asset management and investment advisory agreement) with a UBS Group entity for the explicit purpose of investment in the I-B share class of the assets, or b) have entered into a written asset management agreement with a UBS Group entity belonging to the Asset Management Division, or c) have entered into a written asset management agreement with a UBS Group entity provided that such entity has delegated asset management to a UBS Group entity belonging to the Asset Management Division. Shares are not transferable without the Company’s approval. These shares are not subject to a management fee, but only to a management service fee, payable by the Company to the Management Company covering all fees and expenses as described in Chapter 9, “Expenses and Taxes”, of not more than 0.35% p.a. Additional fees will be charged directly to the investor upon the conditions of the above mentioned agreement. Their smallest tradable unit is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.</p>
I-X	<p>Shares in classes with “I-X” in their name are exclusively reserved for institutional investors within the meaning of Article 174(2)(c) of the Law of 2010 who a) have entered into a written agreement (excluding asset management and investment advisory agreement) with a UBS Group entity for the explicit purpose of investment in the I-X share class of the assets, or b) have entered into a written asset management agreement with a UBS Group entity belonging to the Asset Management Division, or c) have entered into a written asset management agreement with a UBS Group entity provided that such entity has delegated asset management to a UBS Group entity belonging to the Asset Management Division. The costs for asset management, central administration, the Depositary and distribution are charged to investors under the aforementioned agreements. Their smallest tradable unit is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.</p>
U-X	<p>Shares in classes with “U-X” in their name are exclusively reserved for institutional investors within the meaning of Article 174(2)(c) of the Law of 2010 who have signed a written asset management agreement or a written agreement with UBS Asset Management Switzerland AG or one of its authorised contractual partners on investing in one or more Subfunds of the Company. The costs for asset management, central administration, the Depositary and distribution are charged to investors under the aforementioned</p>

	agreements This share class is exclusively geared towards financial products (i.e. funds of funds or other pooled structures under various legislative frameworks). Their smallest tradable unit is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 10,000, BRL 40,000, CAD 10,000, CHF 10,000, CZK 200,000, DKK 70,000, EUR 10,000, GBP 10,000, HKD 100,000, JPY 1 million, NOK 90,000 NZD 10,000, PLN 50,000, RMB 100,000, RUB 350,000, SEK 70,000, SGD 10,000, USD 10,000 or ZAR 100,000.
A	Shares in classes with “A” in their name are available to all investors. No distribution fee is charged to shares with “A” in their name. Their smallest tradable unit is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.

Additional characteristics:

Currencies	The share classes may be denominated in AUD, BRL, CAD, CHF, CZK, DKK, EUR, GBP, HKD, JPY, NOK, NZD, PLN, RMB, RUB, SEK, SGD, USD or ZAR. For share classes issued in the currency of account of the Subfund, this currency will not be included in the share class name. The currency of account features in the name of the relevant Subfund.
“PF”	Shares in Classes with “PF” in their name are entitled to pay a performance fee. All such Classes are closed for subscription unless otherwise decided by the Company.
“hedged”	For share classes with “hedged” in their name and with reference currencies different to the Subfund’s currency of account (“classes in foreign currencies”), the risk of fluctuations in the value of the reference currency is hedged against the Subfund’s currency of account. The amount of the hedging shall in principle be between 95% and 105% of the total net assets of the share class in foreign currency. Changes in the market value of the portfolio, as well as subscriptions and redemptions of share classes in foreign currencies, can result in the hedging temporarily surpassing the aforementioned range. The Company and the Investment Manager will take all necessary steps to bring the hedging back within the aforementioned limits. The hedging described has no effect on possible currency risks resulting from investments denominated in a currency other than the Subfund’s currency of account.
“portfolio hedged”	For share classes with “portfolio hedged” in their name, the currency risk of the Subfund’s investments is hedged against the reference currency of the share class as follows: Systematically, between 95% and 105% of the proportion of investments in developed nation foreign currencies relative to the share class’ total net assets is hedged, except where this is unfeasible or not cost-effective. Emerging market foreign currency investments are not hedged. Changes in the market value of the Subfund’s investments, as well as subscriptions and redemptions of share classes, can cause the hedge to temporarily exceed the range specified by the Investment Manager. The Company and the Investment Manager will take all necessary steps to bring the hedging back within the aforementioned limits. The hedging described is used to hedge the currency risk resulting from investments denominated in a currency other than the share class’ reference currency, as described above.
“BRL hedged”	The Brazilian real (ISO 4217 currency code: BRL) may be subject to exchange control regulations and repatriation limits set by the Brazilian government. Prior to investing in BRL classes, investors should also bear in mind that the availability and tradability of BRL classes, and the conditions under which they may be available or traded, depend to a large extent on the political and regulatory developments in Brazil. The risk of fluctuations is hedged as described above under “hedged”. Potential investors should be aware of the risks of reinvestment, which could arise if the BRL class has to be liquidated early due to political and/or regulatory circumstances. This does not apply to the risk associated with reinvestment due to liquidation of a share class and/or the Subfund in accordance with the section “Liquidation and merger of the Company and its Subfunds; merger of Subfunds”.
“RMB” and “RMB hedged”	Investors should note that the renminbi (“RMB”) (ISO 4217 currency code: CNY), the official currency of the People’s Republic of China (the “PRC”), is traded on two markets, namely as onshore RMB (CNY) in mainland China and offshore RMB (CNH) outside mainland China.

	<p>For share classes denominated in RMB and/or RMB hedged (the “RMB classes”), the net asset value is calculated in offshore RMB.</p> <p>Onshore RMB is not a freely convertible currency and is subject to foreign exchange control policies and repatriation and conversion restrictions imposed by the PRC government. Offshore RMB, on the other hand, may be traded freely against other currencies, particularly EUR, CHF and USD.</p> <p>Convertibility between offshore RMB and onshore RMB is a regulated process subject to foreign exchange control policies and repatriation restrictions imposed by the PRC government in coordination with offshore supervisory and governmental agencies (e.g. the Hong Kong Monetary Authority).</p> <p>Prior to investing in RMB classes, investors should bear in mind that the requirements relating to regulatory reporting and fund accounting of RMB are not clearly regulated. Furthermore, investors should be aware that offshore RMB and onshore RMB have different exchange rates against other currencies. The value of offshore RMB can potentially differ significantly from that of onshore RMB due to a number of factors including, without limitation, foreign exchange control policies and repatriation restrictions imposed by the PRC government at certain times, as well as other external market forces. Any devaluation of RMB against other currencies could adversely affect the value of investors’ investments in the RMB classes if denominated in another currency. Investors should therefore take these factors into account when calculating the conversion of their investments and the ensuing returns from RMB into their target currency.</p> <p>Prior to investing in RMB classes, investors should also bear in mind that the availability and tradability of RMB classes, and the conditions under which they may be available or traded, depend to a large extent on the political and regulatory developments in the PRC. Thus, no guarantee can be given that RMB or the RMB classes will be offered and/or traded in future, nor can there be any guarantee as to the conditions under which RMB and/or RMB classes may be made available or traded. If the currency of account of the relevant Subfunds offering the RMB classes were in a currency other than RMB, the ability of the relevant Subfund to make redemption payments in RMB would be subject to the Subfund’s ability to convert its currency of account into RMB, which may be restricted by the availability of RMB or other circumstances beyond the control of the Company.</p> <p>Potential investors should be aware of the risks of reinvestment, which could arise if the RMB class has to be liquidated early due to political and/or regulatory circumstances. This does not apply to the risk associated with reinvestment due to liquidation of a share class and/or the Subfund in accordance with the section “Liquidation of the Company and its Subfunds; merger of Subfunds”. The risk of fluctuations for RMB-hedged share classes is hedged as described above under “hedged”.</p>
“acc”	The income of share classes with “-acc” in their name is not distributed unless the Company decides otherwise. Details of the characteristics of accumulating Shares are included in Chapter 11, “Appropriation of Net Income and Capital Gains”.
“dist”	The income of share classes with “-dist” in their name is distributed unless the Company decides otherwise. Details of the characteristics of distributing Shares are included in Chapter 11, “Appropriation of Net Income and Capital Gains”.
“qdist”	Shares in classes with “-qdist” in their name may make quarterly distributions, gross of fees and expenses. Distributions may also be made out of the capital (this may include, inter alia, realised and unrealised net gains in net asset value) (“capital”). Distributions out of capital result in the reduction of an investor’s original capital invested in the Subfund. Furthermore, any distributions from the income and/or involving the capital result in an immediate reduction of the net asset value per share of the Subfund. Investors in certain countries may be subject to higher tax rates on distributed capital than on any capital gains from the sale of fund units. Some investors may therefore prefer to subscribe to accumulating (-acc) rather than distributing (-dist, -qdist) share classes. Investors may be taxed at a later point in time on income and capital

	<p>arising on accumulating (-acc) share classes compared with distributing (-dist) share classes. Investors should consult qualified experts for tax advice regarding their individual situation.</p>
“mdist”	<p>Shares in classes with “-mdist” in their name may make monthly distributions, gross of fees and expenses. Distributions may also be made out of capital. Distributions out of capital result in the reduction of an investor’s original capital invested in the Subfund. Furthermore, any distributions from the income and/or involving the capital result in an immediate reduction of the net asset value per share of the Subfund. Investors in certain countries may be subject to higher tax rates on distributed capital than on any capital gains from the sale of fund units. Some investors may therefore prefer to invest in accumulating (-acc) rather than distributing (-dist, -mdist) share classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) share classes compared with distributing (-dist) share classes. Investors should consult qualified experts for tax advice regarding their individual situation. The maximum entry costs for shares in classes with “-mdist” in their name are 6%.</p>
“UKdist”	<p>The aforementioned share classes can be issued as those with “UKdist” in their name. In these cases, the Company intends to distribute a sum that corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules when the share classes are subject to these reporting fund rules. The Company does not intend to make taxable values for these share classes available in other countries, as they are intended for investors whose investment in the share class is liable to tax in the UK.</p>
“2%”, “4%”, “6%”, “8%”	<p>Shares in classes with “2%” / “4%” / “6%” / “8%” in their name may make monthly (-mdist), quarterly (-qdist) or annual (-dist) distributions at the respective aforementioned annual percentage rates, gross of fees and expenses. The distribution amount is calculated based on the net asset value of the respective share class at the end of the month (in the case of monthly distributions), financial quarter (in the case of quarterly distributions) or financial year (in the case of annual distributions). These share classes are suitable for investors who wish for more stable distributions, unrelated to past or expected returns or income of the relevant Subfund. Distributions may thus also be made from the capital. Distributions out of capital result in the reduction of an investor’s original capital invested in the Subfund. Furthermore, any distributions from the income and/or involving the capital result in an immediate reduction of the net asset value per share of the Subfund. Investors in certain countries may be subject to higher tax rates on distributed capital than on any capital gains from the sale of fund units. Some investors may therefore choose to invest in the accumulating (-acc) instead of the distributing (-dist, -qdist, -mdist) share classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) share classes compared with distributing (-dist, -qdist, -mdist) share classes. Investors should consult qualified experts for tax advice regarding their individual situation.</p>
“seeding”	<p>Shares with “seeding” in their name are only offered for a limited period of time. At the end of this period, no further subscriptions are permitted unless the Company decides otherwise. However, shares can still be redeemed in accordance with the conditions for share redemptions. Unless otherwise decided by the Company, the smallest tradeable unit, the initial issue price and the minimum subscription amount shall correspond to the characteristics of the share classes listed above.</p>