

Credit Suisse Wealth Funds 1

Société d'investissement à capital variable

Registered office: **5, Jean Monnet, L-2180, Grand Duchy of Luxembourg**

R.C.S. Luxembourg B 219340

(the "**Merging UCITS**")

Notice to Shareholders:

Credit Suisse Wealth Funds 1 – Credit Suisse Supertrends Fund

(the "**Merging Sub-Fund**")

IMPORTANT:

THIS LETTER REQUIRES YOUR IMMEDIATE ATTENTION.

IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENT OF THIS LETTER,

YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.

20 December 2023

Dear Shareholders,

The board of directors (the "**Board of Directors**") of the Merging UCITS, has decided to merge the Merging Sub-Fund into UBS (Lux) Equity SICAV - Long Term Themes (USD) (the "**Receiving Sub-Fund**"), a sub-fund of UBS (Lux) Equity SICAV, a *société d'investissement à capital variable*, formed and existing under the laws of the Grand Duchy of Luxembourg having its registered office at 33A, Avenue J.F. Kennedy, L-1855, Grand Duchy of Luxembourg and registered with the RCS under number B 56386 (the "**Receiving UCITS**") in compliance with article 1(20)(a) of the law of 17 December 2010 on undertakings for collective investment as amended. The merger shall become effective on 30 January 2024 (the "**Effective Date**").

This notice describes the implications of the contemplated merger. Please contact your financial advisor if you have any questions on the content of this notice. The merger may impact your tax situation. Shareholders should contact their tax advisor for specific tax advice in relation to the merger.

Capitalised terms not defined herein have the same meaning as in the prospectus of the Merging UCITS.

1. Background and rationale for the merger

The decision of the Boards to proceed with the Merger was passed in the shareholders' interest and takes place in the context of the following rationale. The Receiving Sub-Fund and the Merging Sub-Fund are thematic equity sub-funds that share a similar objective, which is to identify long term investment opportunities linked to multi-year societal trends, which may relate to themes linked to e.g. the global growth in population, the trends towards an aging population or increasing urbanization. Both funds rely on research input, which following UBS's acquisition of Credit Suisse has now been combined, aligning to the UBS methodology. Despite the currently low overlap at the single instrument level, maintaining two separate UBS Group funds (i) within the same asset class (ii) with similar objectives and (iii) the same research input is not an efficient long-term proposition and so it is proposed to merge the Merging Sub-Fund into the Receiving Sub-Fund. The Receiving Sub-Fund will benefit from a meaningful increase in assets under management and therefore the Boards believe that the Merger is in the interest of the shareholders of the Merging Sub-Fund and the Receiving Sub-Fund, respectively.

2. Summary of the merger

- 2.1 The merger shall become effective and final between the Merging Sub-Fund and the Receiving Sub-Fund and vis-à-vis third parties on the Effective Date.
- 2.2 On the Effective Date, all assets and liabilities of the Merging Sub-Fund will be transferred to the Receiving Sub-Fund. The Merging Sub-Fund will cease to exist as a result of the merger and thereby will be dissolved on the Effective Date without going into liquidation.
- 2.3 No general meeting of Shareholders shall be convened in order to approve the merger and Shareholders are not required to vote on the merger.
- 2.4 The Shareholders holding shares of the Merging Sub-Fund on the Effective Date will automatically be issued shares of the Receiving Sub-Fund in exchange for their shares of the Merging Sub-Fund, in accordance with the relevant share exchange ratio and participate in the results of the respective Receiving Sub-Fund as from such date. Shareholders will receive a confirmation note of their holding in the Receiving Sub-Fund as soon as practicable after the Effective Date. For more detailed information please see section 5 (*Rights of Shareholders in relation to the merger*) below.
- 2.5 Subscriptions and/or conversions of shares of the Merging Sub-Fund will be suspended from 20 December 2023 to 26 January 2024 in order to implement the procedures needed for the merger in an orderly and timely manner as indicated under section 6 (*Procedural aspects*) below.
- 2.6 Redemptions of shares of the Merging Sub-Fund will be suspended from 22 January 2024 to 26 January 2024 in order to implement the procedures needed for the merger in an orderly and timely manner as indicated under section 6 (*Procedural aspects*) below.
- 2.7 Other procedural aspects of the merger are set out in section 6 (*Procedural aspects*) below.
- 2.8 The merger has been approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**").

2.9 The timetable below summarises the key steps of the merger.

Notice Period	From 20 December 2023 to 22 January 2024
Suspension Period of subscription and conversion of shares of the Merging Sub-Fund	From 20 December 2023 to 26 January 2024
Suspension Period of redemption of shares of the Merging Sub-Fund	From 22 January 2024 to 26 January 2024
Final NAV Date	29 January 2024
Effective Date	30 January 2024*
Date of calculation of the exchange ratio	on the Effective Date using the NAVs as of the Final NAV Date

* or such later time and date as may be determined by the Boards and notified to shareholders in the Merging Sub-Funds in writing, upon (i) approval of the Merger by the *Commission de Surveillance du Secteur Financier* (“**CSSF**”), (ii) completion of the thirty (30) calendar days prior notice period, as applicable, and additional five (5) working days, and (iii) registration of the Receiving Sub-Fund in all jurisdictions where the Merged Sub-Fund is distributed or registered for distribution. In the event that the Boards approve a later Effective Date, they may also make such consequential adjustments to the other elements in this timetable as they consider appropriate.

3. **Impact of the merger on Shareholders of the Merging Sub-Fund**

The main characteristics of the Receiving Sub-Fund, as described in the prospectus of the Receiving UCITS and in the key information document in accordance with Packaged Retailed Investments and Insurance Products Regulation (“**KID**”) of the Receiving Sub-Fund and of the Merging Sub-Fund as described in the prospectus of the Merging UCITS and in the key investor information document of the Merging Sub-Fund are similar and will remain the same after the Effective Date.

Shareholders of the Merging Sub-Fund should carefully read the description of the Receiving Sub-Fund in the prospectus of the Receiving UCITS and in the KID of the Receiving Sub-Fund before making any decision in relation to the merger.

The investment manager of the Merging Sub-Fund, Credit Suisse AG, in agreement with the investment managers of the Receiving Sub-Fund, UBS Asset Management (Americas) Inc., Chicago and UBS Switzerland AG, Zurich, with the aim to ensure the transferring portfolio is in line with the investment strategy of the Receiving Sub-Fund, will sell most of the underlying assets within the period during which all subscriptions, conversion and redemptions of shares of the Merging Sub-Fund will be suspended (from 22 January 2024 to 26 January 2024). During this period, the investment rules and restrictions will be disregarded. The Merging Sub-Fund’s portfolio will be partially liquidated, and the resulting cash and any remaining assets transferred to the Receiving Sub-Fund on the Effective Date.

3.1 Investment objective and policy

Merging Sub-Fund	Receiving Sub-Fund
<p>Investment Objective</p> <p>The objective of the Sub-Fund is to achieve the highest possible return in USD (Reference Currency), while taking due account of the principle of risk diversification, the security of the capital invested, and the liquidity of the invested assets.</p> <p>In particular, the Sub-fund will mainly invest in companies that may benefit from global long-term market trends (or “Supertrends”) as identified from time to time by the Investment Manager (as defined under “Investment Principles”).</p> <p>The Sub-Fund is actively managed in reference to the MSCI ACWI Index in USD (the “Benchmark”). The Benchmark is exclusively used for performance and internal risk indicators comparison. The Benchmark is not used for individual stock selection and it does not necessarily reflect the portfolio holdings of the Sub-Fund. There are no restrictions on the extent to which the Sub-Fund’s portfolio and performance may deviate from the ones of the Benchmark. Such deviations may be material.</p>	<p>Asset Management categorises these sub-funds as Sustainability Focus funds. This Sub-Fund promotes environmental and/or social characteristics and complies with Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (“SFDR”). Further information related to environmental and/or social characteristics is available in Annex I to this document (SFDR RTS Art. 14(2)).</p> <p>This actively managed Sub-Fund primarily invests its assets in equities and other equity interests of small, medium and large-cap companies in developed and emerging markets worldwide. The Sub-Fund focuses on long-term aspects which the portfolio manager views as attractive from an investment perspective. These aspects can comprise any sectors, countries and company capitalisations. These aspects can relate to the global growth in population, the trend towards an ageing population or increasing urbanisation, for instance.</p> <p>The Sub-Fund uses the benchmark MSCI AC World (net dividend reinvested) to measure performance and the ESG profile, as well as for ESG and investment risk management and portfolio construction purposes. The benchmark is not designed to promote ESG characteristics. The Portfolio Manager may use discretion when constructing the portfolio and is not tied to the benchmark in terms of investment selection or weight. This means that the investment performance of the Sub-Fund may differ from the benchmark.</p>
<p>Investment Principles</p> <p>At least 75% of this Sub-Fund’s total net assets are invested in equities and equity-type securities (such as American depository receipts and global depository receipts) of companies that, in the opinion of the Investment Manager, will benefit from one or more Supertrends (with more than 50% invested in equity participations as per the German Investment Tax Act, as further described below).</p> <p>The Supertrends are multi-year societal trends that could lead to fast-growing business opportunities and enable investors with a long-term investment horizon to grow their capital. Such Supertrends will define the investment universe of the Sub-Fund.</p> <p>In selecting the investment opportunities, the Investment Manager will use a proprietary approach based on quantitative factors, such as valuation, growth, and quality, and will classify at its discretion each potential target company in one or more Supertrends, including, but not limited to, “anxious societies” (affordability, employment, personal security), infrastructure (transport, energy & water, smart cities, telecom infrastructure), technology (digitalization, virtual reality, artificial intelligence, health-tech), silver economy (therapeutics & devices, care & facilities, health & life insurance, senior consumer choices), “millennial’s values” (sustainable business & investments, digital natives, fun & leisure), and climate change (carbon-free electricity, oil & gas transition pioneers, sustainable transport, agriculture & food).</p> <p>Such Supertrends are not exclusive, may be subject to change, and their attributes might evolve over time at the discretion of the Investment Manager.</p>	<p>As the Sub-Fund invests in multiple currencies due to its global orientation, the investment portfolio or parts of it may be subject to currency fluctuation risks.</p> <p>For share classes with “hedged” in their name (except for those with “portfolio hedged”), currency-hedged versions of the benchmark (if available) are used. Investors should note that the Sub-Fund’s exposure may also include Chinese A shares traded via Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect. Chinese A shares are renminbi-denominated A shares of companies domiciled in mainland China; these are traded on Chinese stock exchanges such as the Shanghai Stock Exchange and the Shenzhen Stock Exchange.</p> <p>This Sub-Fund may invest in both developed and emerging markets. The risks associated therewith are listed in the section entitled “General risk information”. In addition to the aforementioned, investors should read, be aware of and take into account the risks associated with investments traded via Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect. Information on this topic can be found after the section “General risk information”.</p> <p>For the reasons mentioned, the Sub-Fund is suitable for investors who are aware of these risks.</p>

Shareholders are advised to read the prospectus of the Receiving UCITS and the KID of the Receiving Sub-Fund for a full description of the Receiving Sub-Fund’s investment objective and policy.

3.2 Further features

	Merging Sub-Fund	Receiving Sub-Fund
Classification under Regulation (EU) 2019/2088 (“SFDR”) disclosure	<p>This Sub-Fund qualifies as a financial product under Art. 6 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services (the “SFDR”).</p> <p>The investments underlying the this Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities.</p>	<p>This Sub-Fund promotes environmental and/or social characteristics and complies with Article 8 of the SFDR.</p> <p>Further information related to environmental and/or social characteristics is available in Appendix I to these common terms of merger.</p>
Global exposure	The global exposure of the Sub-Fund is calculated on the basis of the commitment approach.	The global exposure of the Sub-Fund will be calculated on the basis of the commitment approach.
Accounting year end	31 December of each year	31 May of each year
Central Administration	Credit Suisse Fund Services (Luxembourg) S.A.,	Northern Trust Global Services SE
Depository	Credit Suisse (Luxembourg) S.A.	UBS Europe SE, Luxembourg Branch
Management Company	MultiConcept Fund Management S.A.	UBS Fund Management (Luxembourg) S.A.
Portfolio Manager	Credit Suisse AG	UBS Asset Management (Americas) Inc., Chicago and UBS Switzerland AG, Zurich
Performance fee	N.A.	N.A.
Benchmark	MSCI ACWI Index in USD for performance and internal risk indicators comparison.	MSCI AC World (net dividend reinvested) to measure performance and the ESG profile, as well as for ESG and investment risk management and portfolio construction purposes.

3.3 Profile of typical investor

Merging Sub-Fund	Receiving Sub-Fund
<p>Investor Profile</p> <p>The Sub-Fund is suitable for investors with high risk tolerance and a long-term view who wish to invest in a broadly diversified portfolio of equity securities globally.</p>	<p>Profile of the typical investor</p> <p>The Sub-Fund is a suitable investment for private and institutional investors who wish to invest in a diversified equity portfolio and are prepared to assume the risks associated with investments in equities.</p>

3.4 Classes of shares and currency

I. The reference currency of the Merging Sub-Fund and the Receiving Sub-Fund is the USD.

II. The table below shows the active share classes of the Merging Sub-Fund including their currencies, the corresponding share classes of the Receiving Sub-Fund and the ISIN numbers of the corresponding share classes in the Receiving Sub-Fund.

Share Class of the Merging Sub-Fund and ISIN	Corresponding Share Class of the Receiving Sub-Fund and ISIN
Credit Suisse Supertrends Fund B USD, LU2332894935	UBS (Lux) Equity SICAV - Long Term Themes (USD) P-acc, LU1323610961
Credit Suisse Supertrends Fund BH CHF, LU2332894851 NAV Hedging	UBS (Lux) Equity SICAV – Long Term Themes (USD) (CHF hedged) P-acc, LU1323611183 NAV Hedging
Credit Suisse Supertrends Fund BH EUR, LU2332894778 NAV Hedging	UBS (Lux) Equity SICAV – Long Term Themes (USD) (EUR hedged) P-acc, LU1323611001 NAV Hedging
Credit Suisse Supertrends Fund FA USD, LU2332895668	UBS (Lux) Equity SICAV - Long Term Themes (USD) F-UKdist, LU2080540078
Credit Suisse Supertrends Fund FB USD, LU2332895742	UBS (Lux) Equity SICAV - Long Term Themes (USD) F-acc, LU2080290617
Credit Suisse Supertrends Fund FBH CHF, LU2332895585 NAV Hedging	UBS (Lux) Equity SICAV - Long Term Themes (USD) (CHF portfolio hedged) F-acc, LU1520731438 Portfolio Hedging
Credit Suisse Supertrends Fund FBH EUR, LU2332895403 NAV Hedging	UBS (Lux) Equity SICAV - Long Term Themes (USD) (EUR portfolio hedged) F-acc, LU1520734028 Portfolio Hedging
Credit Suisse Supertrends Fund SB USD, LU2332894182	UBS (Lux) Equity SICAV – Long Term Themes (USD) P-acc, LU1323610961
Credit Suisse Supertrends Fund SBH CHF, LU2332894000 NAV Hedging	UBS (Lux) Equity SICAV - Long Term Themes (USD) (CHF hedged) P-acc, LU1323611183 NAV Hedging
Credit Suisse Supertrends Fund SBH EUR, LU2332896633 NAV Hedging	UBS (Lux) Equity SICAV - Long Term Themes (USD) (EUR hedged) P-acc, LU1323611001 NAV Hedging
Credit Suisse Supertrends Fund UB USD, LU2332895312	UBS (Lux) Equity SICAV - Long Term Themes (USD) Q-acc, LU1323611266
Credit Suisse Supertrends Fund UBH CHF, LU2332895239 NAV Hedging	UBS (Lux) Equity SICAV - Long Term Themes (USD) (CHF hedged) Q-acc, LU1323611423 NAV Hedging
Credit Suisse Supertrends Fund UBH EUR, LU2332895155 NAV Hedging	UBS (Lux) Equity SICAV - Long Term Themes (USD) (EUR hedged) Q-acc, LU1323611340 NAV Hedging

3.5 Synthetic risk indicator as per most recent PRIIPs KID

Share Class of the Merging Sub-Fund	SRI	Corresponding Share Class of the Receiving Sub-Fund	SRI
Credit Suisse Supertrends Fund B USD, LU2332894935	4	UBS (Lux) Equity SICAV - Long Term Themes (USD) P-acc, LU1323610961	4
Credit Suisse Supertrends Fund BH CHF, LU2332894851	4	UBS (Lux) Equity SICAV – Long Term Themes (USD) (CHF hedged) P-acc, LU1323611183	4
Credit Suisse Supertrends Fund BH EUR, LU2332894778	4	UBS (Lux) Equity SICAV – Long Term Themes (USD) (EUR hedged) P-acc, LU1323611001	4
Credit Suisse Supertrends Fund FA USD, LU2332895668	4	UBS (Lux) Equity SICAV - Long Term Themes (USD) F-UKdist, LU2080540078	4
Credit Suisse Supertrends Fund FB USD, LU2332895742	4	UBS (Lux) Equity SICAV - Long Term Themes (USD) F-acc, LU2080290617	4
Credit Suisse Supertrends Fund FBH CHF, LU2332895585	4	UBS (Lux) Equity SICAV - Long Term Themes (USD) (CHF portfolio hedged) F-acc, LU1520731438	4
Credit Suisse Supertrends Fund FBH EUR, LU2332895403	4	UBS (Lux) Equity SICAV - Long Term Themes (USD) (EUR portfolio hedged) F-acc, LU1520734028	4
Credit Suisse Supertrends Fund SB USD, LU2332894182	4	UBS (Lux) Equity SICAV - Long Term Themes (USD) P-acc, LU1323610961	4
Credit Suisse Supertrends Fund SBH CHF, LU2332894000	4	UBS (Lux) Equity SICAV - Long Term Themes (USD) (CHF hedged) P-acc, LU1323611183	4
Credit Suisse Supertrends Fund SBH EUR, LU2332896633	4	UBS (Lux) Equity SICAV - Long Term Themes (USD) (EUR hedged) P-acc, LU1323611001	4
Credit Suisse Supertrends Fund UB USD, LU2332895312	4	UBS (Lux) Equity SICAV - Long Term Themes (USD) Q-acc, LU1323611266	4
Credit Suisse Supertrends Fund UBH CHF, LU2332895239	4	UBS (Lux) Equity SICAV - Long Term Themes (USD) (CHF hedged) Q-acc, LU1323611423	4
Credit Suisse Supertrends Fund UBH EUR, LU2332895155	4	UBS (Lux) Equity SICAV - Long Term Themes (USD) (EUR hedged) Q-acc, LU1323611340	4

3.6 Distribution policy

Share Class of the Merging Sub-Fund	Distribution policy	Corresponding Share Class of the Receiving Sub-Fund	Distribution policy
Credit Suisse Supertrends Fund B USD	Capitalisation	UBS (Lux) Equity SICAV - Long Term Themes (USD) P-acc	Capitalisation
Credit Suisse Supertrends Fund BH CHF	Capitalisation	UBS (Lux) Equity SICAV – Long Term Themes (USD) (CHF hedged) P-acc	Capitalisation
Credit Suisse Supertrends Fund BH EUR	Capitalisation	UBS (Lux) Equity SICAV – Long Term Themes (USD) (EUR hedged) P-acc	Capitalisation
Credit Suisse Supertrends Fund FA USD	Distribution	UBS (Lux) Equity SICAV - Long Term Themes (USD) F-UKdist	Distribution
Credit Suisse Supertrends Fund FB USD	Capitalisation	UBS (Lux) Equity SICAV - Long Term Themes (USD) F-acc	Capitalisation

Share Class of the Merging Sub-Fund	Distribution policy	Corresponding Share Class of the Receiving Sub-Fund	Distribution policy
Credit Suisse Supertrends Fund FBH CHF	Capitalisation	UBS (Lux) Equity SICAV - Long Term Themes (USD) (CHF portfolio hedged) F-acc	Capitalisation
Credit Suisse Supertrends Fund FBH EUR	Capitalisation	UBS (Lux) Equity SICAV - Long Term Themes (USD) (EUR portfolio hedged) F-acc	Capitalisation
Credit Suisse Supertrends Fund SB USD	Capitalisation	UBS (Lux) Equity SICAV - Long Term Themes (USD) P-acc	Capitalisation
Credit Suisse Supertrends Fund SBH CHF	Capitalisation	UBS (Lux) Equity SICAV - Long Term Themes (USD) (CHF hedged) P-acc	Capitalisation
Credit Suisse Supertrends Fund SBH EUR	Capitalisation	UBS (Lux) Equity SICAV - Long Term Themes (USD) (EUR hedged) P-acc	Capitalisation
Credit Suisse Supertrends Fund UB USD	Capitalisation	UBS (Lux) Equity SICAV - Long Term Themes (USD) Q-acc	Capitalisation
Credit Suisse Supertrends Fund UBH CHF	Capitalisation	UBS (Lux) Equity SICAV - Long Term Themes (USD) (CHF hedged) Q-acc	Capitalisation
Credit Suisse Supertrends Fund UBH EUR	Capitalisation	UBS (Lux) Equity SICAV - Long Term Themes (USD) (EUR hedged) Q-acc	Capitalisation

3.7 Fees and expenses

Share Class Fees of the Merging Sub-Fund Credit Suisse Supertrends Fund				Share Class Fees of the Receiving Sub-Fund UBS (Lux) Equity SICAV - Long Term Themes (USD)			
	Entry costs	Ongoing costs	Performance fees		Entry costs	Ongoing costs	Performance fees
B USD	5%	1.7%	N/A	P-acc	5%	1.9%	N/A
BH CHF	5%	1.8%	N/A	(CHF hedged) P-acc	5%	1.9%	N/A
BH EUR	5%	1.8%	N/A	(EUR hedged) P-acc	5%	1.9%	N/A
FA USD	0%	0.6%	N/A	F-UKdist	5%	0.7%	N/A
FB USD	0%	0.6%	N/A	F-acc	5%	0.7%	N/A
FBH CHF	0%	0.7%	N/A	(CHF portfolio hedged) F-acc	5%	0.7%	N/A
FBH EUR	0%	0.7%	N/A	(EUR portfolio hedged) F-acc	5%	0.7%	N/A
SB USD	0%	0.7%	N/A	P-acc	5%	1.9%	N/A
SBH CHF	0%	0.8%	N/A	(CHF hedged) P-acc	5%	1.9%	N/A
SBH EUR	0%	0.8%	N/A	(EUR hedged) P-acc	5%	1.9%	N/A
UB USD	5%	1.1%	N/A	Q-acc	5%	1.1%	N/A
UBH CHF	5%	1.1%	N/A	(CHF hedged) Q-acc	5%	1.1%	N/A
UBH EUR	5%	1.1%	N/A	(EUR hedged) Q-acc	5%	1.1%	N/A

3.8 ISIN Codes

Please note that the ISIN Codes of the shares you hold in the Merging Sub-Fund as a result of the merger will change. Details of the codes are given above under Sub-Section 3.4.

4. **Criteria for valuation of assets and liabilities**

For the purpose of calculating the relevant share exchange ratio, the rules laid down in the Articles of Association and the prospectus of the Merging UCITS for the calculation of the net asset value will apply to determine the value of the assets and liabilities of the Merging Sub-Fund.

5. **Rights of Shareholders in relation to the merger**

Shareholders of the Merging Sub-Fund holding shares in the Merging Sub-Fund on the Effective Date will automatically be issued, in exchange for their shares in the Merging Sub-Fund, a number of shares of the corresponding share classes of the Receiving Sub-Fund equivalent to the number of shares held in the relevant share class of the Merging Sub-Fund multiplied by the relevant share exchange ratio which shall be calculated for each class of shares on the basis of its respective net asset value as of 29 January 2024. In case the application of the share exchange ratio does not lead to the issuance of full shares, the Shareholders of the Merging Sub-Fund will receive fractions of shares up to three decimal points within the Receiving Sub-Fund.

No subscription fee will be levied within the Receiving Sub-Fund as a result of the merger.

Shareholders of the Merging Sub-Fund will acquire rights as Shareholders of the Receiving Sub-Fund from the Effective Date and will thus participate in any increase in the net asset value of the corresponding Receiving Sub-Fund.

Shareholders of the Merging Sub-Fund not agreeing with the merger will be given the possibility to request the redemption of their shares of the Merging Sub-Fund at the applicable net asset value, without any redemption charges (other than charges retained by the Merging Sub-Fund to meet disinvestment costs) during at least 30 calendar days following the date of the present notice.

Any accrued income, dividends, and income receivables will be included in the calculation of the net asset value of the Merging Sub-Fund and will be transferred into the Receiving Sub-Fund as part of the merger.

6. **Procedural aspects**

6.1 No shareholder vote required

No shareholder vote is required in order to carry out the merger. Shareholders of the Merging Sub-Fund not agreeing with the merger may request the redemption of their shares as stated under section 5 (*Rights of Shareholders in relation to the merger*) above until the 22 January 2024 included.

6.2 Suspensions in dealings

In order to implement the procedures needed for the merger in an orderly and timely manner, the Board of Directors has decided that (i) subscriptions for and conversions of shares of the Merging Sub-Fund will no longer be accepted or processed from 20 December 2023 to 26 January 2024, and (ii) that redemption of shares of the Merging Sub-Fund will no longer be accepted or processed from 22 January 2024 to 26 January 2024.

6.3 Confirmation of merger

Each shareholder in the Merging Sub-Fund will receive a notification confirming (i) that the merger has been carried out and (ii) the number of shares of the corresponding class of shares of the Receiving Sub-Fund that they hold after the merger.

6.4 UCITS Sub-Fund registrations

The Receiving Sub-Fund has been notified to market its shares in all Member States where the Merging Sub-Fund is either authorised or has been notified to market its shares.

6.5 Approval by competent authorities

The merger has been approved by the CSSF which is the competent authority supervising the Merging UCITS in Luxembourg.

7. **Costs of the merger**

UBS Asset Management Switzerland AG will bear the legal, advisory and administrative costs and expenses associated with the preparation and completion of the merger. In addition, and to protect the interests of the investors of the Receiving Sub-Fund, Swing Pricing as described in the prospectus of the Receiving Sub-Fund will be applied on a pro rata basis on any cash portion of the assets to be merged into the Receiving Sub-Fund, provided that it exceeds the threshold as defined for the Receiving Sub-Fund.

8. **Taxation**

The merger of the Merging Sub-Fund into the Receiving Sub-Fund may have tax consequences for Shareholders. Shareholders should consult their professional advisers about the consequences of this merger on their individual tax position.

9. **Additional information**

9.1 Merger reports

PricewaterhouseCoopers, *Société cooperative*, 2, rue Gerhard Mercator, L-2182 Luxembourg, Grand Duchy of Luxembourg, the authorised auditor of the Merging UCITS in respect of the merger, will prepare reports on the merger which shall include a validation of the following items:

- a) the criteria adopted for valuation of the assets and/or liabilities for the purposes of calculating the share exchange ratio;
- b) the calculation method for determining the share exchange ratio; and
- c) the final share exchange ratio.

The merger report regarding items a) to c) above shall be made available at the registered office of the Merging UCITS on request and free of charge to the Shareholders of the Merging Sub-Fund and the CSSF from 20 December 2023.

9.2 Additional documents available

The following documents are available to the Shareholders of the Merging Sub-Fund at the registered office of the Merging UCITS on request and free of charge as from 20 December 2023:

- a) the common draft terms of the merger drawn-up by the Board of Directors containing detailed information on the merger, including the calculation method of the share exchange ratio (the "**Common Draft Terms of the Merger**");
- b) a statement by the depositary bank of the Merging UCITS confirming that they have verified compliance of the Common Draft Terms of the Merger with the terms of the law of 17 December 2010 on undertakings for collective investment and the Articles of Association;
- c) the prospectus of the Receiving UCITS; and
- d) the KID of the Merging Sub-Fund and the Receiving Sub-Fund. The Board of Directors draws the attention of the Shareholders of the Merging Sub-Fund to the importance of reading the KID of the Receiving Sub-Fund before making any decision in relation to the merger.

Please contact your financial adviser or the registered office of the Merging UCITS if you have questions regarding this matter.

The prospectus, the full wording of the amendment, the Key Information Document, the articles as well as the company's most recent annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.

Zurich, 20 December 2023

Representative in Switzerland: Credit Suisse Funds AG, Zurich
Paying agent in Switzerland: Credit Suisse (Schweiz) AG, Zurich