

Credit Suisse Wealth Funds 1
Investment company with variable capital
("Société d'Investissement à Capital Variable")
Registered office: 5, rue Jean Monnet,
L-2180 Luxembourg,
Grand Duchy of Luxembourg
RCS Number: B 219340
(the "**Company**")

Notice to the shareholders

Dear Shareholder,

We are writing to inform you about the following changes to the prospectus of the Company (the "**Prospectus**").

1. Changes applicable to all sub-funds of the Company (the "Sub-Funds")

1.1. Investments in ancillary liquid assets

In light of the clarifications provided by the CSSF in respect to the holding of ancillary liquid assets by UCITS in their Frequently Asked Questions (FAQ) concerning the Law of 2010 (the "**CSSF FAQ**"), it will be clarified in section 4. "Investment Policy" of the Prospectus that a Sub-Fund may hold ancillary liquid assets within a limit of 20% of its respective Net Asset Value and that ancillary liquid assets are limited to bank deposits at sight, such as cash held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under Article 41(1) of the Law of 2010 or for a period of time strictly necessary in case of unfavourable market conditions.

In the supplements of the Sub-Funds, in line with the CSSF FAQ, it will be clarified that each Sub-Fund may also hold on an ongoing basis ancillary liquid assets (cash and cash equivalents) up to 20% of the Subfund's assets in the conditions set out in Chapter 4 "Investment Policy".

1.2. FX hedging agent

Section 5. "Investment in Credit Suisse Wealth Funds 1", sub-section i. "General Information on the Shares" and section 9. "Expenses and Taxes", sub-section ii. "Expenses" will be amended in order to disclose that Credit Suisse Asset Management (Switzerland) Ltd. Acts as FX hedging agent and to further clarify the allocation of the fee for foreign exchange transactions (the "**FX Hedging Fee**") charged to the Alternate Currency Classes.

In addition, each Sub-Fund's share class table in section 2. "Credit Suisse Wealth Funds 1 – Summary of Share Classes" will be amended to disclose the FX Hedging Fee charged to the Alternate Currency Classes.

1.3. Management fee and performance fee in the context of investments by Sub-Funds in Affiliated Funds

Section 6. "Investment Restrictions" of the Prospectus will be amended by removing reference to the fact that no management fee corresponding to the volume of investments by Sub-Funds in Affiliated Funds may be charged at the level of the respective Sub-Fund, unless the Affiliated Fund itself does not charge any management fee, and by including the information that besides the expenses incurred by the Management Company in managing a Sub-Fund, a management fee may also be charged for investments in Target Funds considered to be Affiliated Funds and be indirectly charged from the assets of the Subfund in respect

of the Target Funds contained therein, and that in addition to such management fee, a performance fee may be indirectly charged from the assets of the Sub-Fund in respect of the Target Funds contained therein.

1.4. Maximum sales charges

The maximum sales charges applicable to subscriptions in a share class of a Sub-Fund, if any, will be aligned so that henceforth they shall amount to 5% for share classes beginning with letters “A”, “B” and “U” and to 3% for share classes beginning with letters “I” and “E”. The Sub-Funds’ share class tables in section 2. “Credit Suisse Wealth Funds 1 – Summary of Share Classes” have been amended accordingly.

2. Changes applicable to Sub-Fund “Credit Suisse European Dividend Value Fund” (the “EDV Sub-Fund”)

The EDV Sub-Fund will promote environmental and social characteristics. Accordingly, the description of the investment policy of the EDV Sub-Fund in the relevant supplement to the Prospectus will change in accordance with article 8 of the EU Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the “SFDR”) by including the following section :

“Sustainability-related disclosure

Referring to Chapter 4 “Investment Policy”, sub-chapter “Sustainable Investing – Credit Suisse Sustainable Investment Framework”, this is a Subfund promoting environmental or social characteristics.

The Investment Manager integrates ESG criteria in the portfolio construction. As part of the Subfund’s investment approach, the Investment Manager has created an internal investment process, based on material ESG factors mainly affecting large European companies. The process utilizes ongoing research by the Investment Manager, the Investment Manager’s sustainability analysts, external data providers and other inputs in order to assess investment opportunities. The process starts by applying the exclusions as referred to in the Chapter 4 “Investment Policy”, sub-chapter “Sustainable Investing – Credit Suisse Sustainable Investment Framework”. Afterwards, the ESG integrated portfolio is constructed using a customized scoring to the investable universe to filter out lowest scored companies based on the external sustainability data. Finally, sustainability investment analyses bound by an internal materiality framework of selected companies are done to influence the investment rationales from a downside and upside perspective.

In its investment approach, the Investment Manager will take into consideration proxy voting opportunities, i.e. the use of the rights and position of ownership to influence the activities or behaviour of investee companies for the purpose of reducing risks and contributing to positive financial, social and environmental outcomes.

While the Subfund promotes environmental characteristics within the meaning of Article 8 of the SFDR, it currently commits to investing 0% in “sustainable investments” within the meaning of Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment (the “Taxonomy Regulation”). Accordingly, it should be noted that the Subfund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with the Taxonomy Regulation is not calculated. Therefore, the “do no significant harm” principle does not apply to any of the investments of the Subfund.”

Previously the EDV Sub-Fund was not promoting environmental or social characteristics for the purposes of the SFDR and was thus not subject to the additional disclosure requirements for financial products referred to in article 8 SFDR. As a result, section “ESG disclosure”, which related to the EDV Sub-Fund’s classification as article 6 SFDR product, will be deleted.

3. Changes applicable to Sub-Fund “Credit Suisse Responsible Consumer Fund” (the “RC Sub-Fund”)

3.1. Change of composition of the advisory board

The supplement to the Prospectus of the RC Sub-Fund will be updated in order to reflect the appointment of Mr. Michael van der Meer in replacement of Mr. Daniel Wild to the advisory board which the Investment Manager of the RC Sub-Fund may from time to time consult with as well as the resignation of Mrs. Nanette Hechler-Fayd’herbe from the same advisory board.

3.2. Amendment of the names of certain share classes

The names of the following share classes of the RC Sub-Fund will be amended in order to align their naming convention with the naming convention already in place for the other Sub-Funds. In particular, the letter “B” shall be added as second letter to these share classes’ name. In the nomenclature system of the Sub-Funds, this is used to identify a share class as belonging to the capital growth type (i.e. accumulating share class). Except for the change described under point 1.4 above, the characteristics of and fees in relation to these share classes will not be impacted by this amendment.

Current share class name	New share class name
E	EB
EH	EBH
F	FB
FH	FBH
I	IB
IH	IBH
U	UB
UH	UBH

4. Changes applicable to Sub-Fund “Credit Suisse Carmignac Emerging Markets Multi-Asset Fund” (the “Carmignac Sub-Fund”)

4.1 Qualification under the German Investment Tax Act

The supplement of the Prospectus of the Carmignac Sub-Fund will be amended in section “Investment Principles” and “Investment Instruments” to clarify that the Carmignac Sub-Fund invests at least 25% of its total net assets in equity participations as per the German Investment Tax Act. The term equity participation will be further detailed in the supplement of the Prospectus of the Carmignac Sub-Fund. This clarification is relevant from a German tax perspective only. This clarification will furthermore not trigger a change in the current investment policy of the Carmignac Sub-Fund.

4.2 Amendment of cut-off time for redemption applications

In addition, the supplement to the Prospectus of the Carmignac Sub-Fund will be amended by rectifying the cut-off time for redemption applications for shares, which is 3 p.m. (Central European Time) one (1) Banking Day before the relevant Valuation Day on which the redemption is targeted to be effected, instead of 3 p.m. of the Valuation Day on which the redemption is targeted to be effected as currently indicated.

5. Changes applicable to Sub-Fund “Multi Asset Premia (“MAP”)” (the “MAP Sub-Fund”)

5.1 Types of swaps

The supplement to the Prospectus of the MAP Sub-Fund will be amended to clarify that the types of swaps that the MAP Sub-Fund may use to achieve its investment objective also include volatility swaps, variance swaps and correlation swaps.

5.2 Renaming of share classes beginning with letter “M”

In the context of the intended replacement for consistency reasons of the name of share classes beginning with letter “M”, the names of share classes “MB” and “MBH” of the MAP Sub-Fund will be changed respectively into “EA25” and “EAH25”. Except for the change described under point 1.4 above, the characteristics of and fees in relation to these share classes will not be impacted by this amendment.

6. Changes applicable to Sub-Fund “Credit Suisse HtC Fund” (the “HtC Sub-Fund”)

The supplement to the Prospectus of the HtC Sub-Fund will be amended to clarify that the types of swaps that the HtC Sub-Fund may use to achieve its investment objective also include volatility swaps, variance swaps and correlation swaps.

7. Additional amendments to the Prospectus

Additional amendments and updates will be implemented in the general part as well as supplements of the Prospectus in order to reflect the latest regulatory developments and for consistency purposes.

8. Revised Prospectus

A revised prospectus of the Company dated November 2022 which reflects the changes described above is available free of charge at the registered office of the Company. The changes to the Prospectus will take effect from 1st November 2022.

You may redeem your shares free of charge, in accordance with the terms and conditions as set out in the Prospectus, in the event that you disagree with the changes described under points 1.3. and 2. above until 31st October 2022.

The prospectus, the full wording of the amendment, the Key Information Document, the articles as well as the company’s most recent annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.

Zurich, 8 November 2022

Representative in Switzerland: Credit Suisse Funds AG, Zurich
Paying agent in Switzerland: Credit Suisse (Schweiz) AG, Zurich