

**KOTAK FUNDS**  
**Société d'Investissement à Capital Variable**  
**Registered office: 80, route d'Esch**  
**L-1470 Luxembourg**  
**Grand Duchy of Luxembourg**  
**R.C.S. Luxembourg B 131.576**  
**(the "Company")**

Luxembourg, 29 January 2025

***Notice to shareholders (the "Shareholders") of Kotak Funds – India Fixed Income Fund***

Dear Shareholder,

The Board of Directors (the "**Board**") of the Company decided, after careful analysis, on 21 January, 2025 to put the sub-fund Kotak Funds – India Fixed Income Fund (the "**Sub-Fund**") into liquidation.

The Sub-Fund had approximately USD 5,234,294 of assets under management as at 15 January, 2025, which is too small to allow Kotak Mahindra Asset Management (Singapore) Pte. Ltd, the investment manager of the Sub-Fund (the "**Investment Manager**"), to adequately diversify the portfolio and hampers the Investment Manager's ability to generate cost effective alpha for the Sub-Fund. The Board also considers the Sub-Fund as being too small to be managed in an economically efficient manner and that it has limited prospects for growth in the future.

In order to preserve the interest of all Shareholders of the Sub-Fund, the Board has therefore decided to liquidate the Sub-Fund in accordance with Article 32 of the articles of incorporation of the Company and the provisions of the Company's prospectus (the "**Prospectus**").

The liquidation of the Sub-Fund will be undertaken in accordance with Luxembourg laws and regulations.

The Investment Manager will bear the expenses incurred in the liquidation, including legal and regulatory charges but not the trading-related transaction costs associated with the disposal of the Sub-Fund's investments.

Shareholders may free from any charge and any such notice period that would otherwise apply (i) redeem their shares until the 20 March, 2025 at 1:00 p.m. (Luxembourg time) (the "**Liquidation Date**") or (ii) switch into another sub-fund of the Company before 1:00 p.m. (Luxembourg time) on the Liquidation Date. Shareholders shall ensure that their instruction reaches the administration agent before the Liquidation Date.

Shareholders who have not redeemed their shares or switched their holding prior to 1:00 p.m. (Luxembourg time) on the Liquidation Date will be paid their liquidation proceeds as soon as possible thereafter.

The issue of new shares and the switching of shares into the Sub-Fund have ceased as from 31 January, 2025.

In anticipation of the Liquidation Date and as from the date of this notice, the Board, at its discretion but taking into account the best interest of Shareholders, may decide to progressively sell the Sub-Fund's portfolio so as to hold solely cash and cash equivalents, so as to facilitate a smooth and timely liquidation and therefore the provisions of the investment policy of the Sub-Fund be no longer complied with. However, at all times, UCITS restrictions and diversification rules as per the Luxembourg law of 17 December 2010 relating to undertakings for collective investment will be complied with.

It should be noted that with effect from the Liquidation Date, the Sub-Fund's investment objective and policy will cease to apply.

The liquidation proceeds to be paid to the Shareholders who have not requested the redemption or the switch of their shares before the abovementioned deadline will be determined as soon as possible after the Liquidation Date and will be paid as soon as practicable in accordance with Luxembourg laws and regulations and the payment instructions which we hold on file for your account.

After the close of the liquidation, any liquidation proceeds which could not be distributed to shareholders will be deposited on their behalf with the *Caisse de Consignation* in Luxembourg, from where you can claim them at any time within 30 years, after which they will become the property of the state.

Terms not defined in this notice have the same meaning as in the Prospectus.

If you have any questions concerning the liquidation or any other aspect of the Sub-Fund, please contact your usual tax adviser.

**For Singapore investors:** If you have any queries on your investment in the Sub-Fund or wish to obtain a copy of the latest Singapore prospectus, please do not hesitate to contact the Singapore Representative, Kotak Mahindra (UK) Limited, Singapore Branch, at telephone number +65 6290 5590 during normal Singapore business hours or by email at [Contact.Singapore@kotak.com](mailto:Contact.Singapore@kotak.com). Alternatively, you may contact our authorised distributors for further information.

**Sent on behalf of the Board of Directors**

Zurich, 6 February 2025

The prospectus, the key information documents, the articles of association and the annual and semi-annual reports of the Company can be obtained free of charge from the representative in Switzerland.

**Representative and Paying Agent in Switzerland:**

BNP PARIBAS, Paris, Zurich branch, Selnaustrasse 16, CH-8002 Zurich