

# UBP Asset Management (Europe) S.A.

287-289, Route d'Arlon, L-1150 Luxembourg

R.C.S. Luxembourg N° B 177 585

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## INFORMATION AND NOTICE TO THE SHAREHOLDERS OF

### U ACCESS

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Dear Shareholders,

UBP Asset Management (Europe) S.A. (hereafter the "Management Company"), with the consent of the Board of Directors of U ACCESS, a Société d'Investissement à Capital Variable (SICAV) incorporated under Luxembourg Law and subject to Part 1 of the Law of 17 December 2010 on undertakings for collective investment as a UCITS (hereafter the "Company"), informs you of the following decisions relating to several of its Sub-Funds:

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#### **Change of Depositary:**

We hereby inform you of the merger of BNP Paribas Securities Services S.C.A. ("**BP2S**") and BNP Paribas S.A. ("**BNPP**") (the "**Merger**"), which took place on 1 October 2022. As a result of the Merger, all of the assets, liabilities and activities of BP2S have transferred to BNPP by way of universal succession of title, and BNPP now assumes all the functions and services entrusted to BP2S and its branches. In the Grand Duchy of Luxembourg, the Merger was materialized by the absorption of BP2S – Luxembourg Branch by BNPP – Luxembourg Branch.

From a practical point of view, this Merger has no impact on the operational, organisational and commercial flows currently in place and will not cause any additional costs to you. It does not affect the commitments between BP2S and its clients as they are fully taken over by BNPP. However, we would like to share with you that this Merger implies that, as a practical consequence since 1 October 2022, BNPP - Luxembourg Branch has taken over BP2S - Luxembourg Branch's role as depositary of the funds you are invested in.

#### **Clarifications on the holding of ancillary liquid assets by UCITS:**

Regarding the holding(s) of ancillary liquid assets by UCITS funds, the current disclosure about liquidities:

*"The SICAV may hold liquidities, on an ancillary basis, unless otherwise provide for in the investment policy of the Sub-Fund concerned."*

Is replaced by:

*"Each Sub-Fund may hold, on an ancillary basis, liquid assets such as bank deposits at sight up to 20% of the net assets of the Sub-Fund. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors of the relevant Sub-Fund."*

*Each Sub-Fund may invest in bank deposits (other than bank deposits at sight) such as but not limited to time deposits."*

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The December 2022 prospectus has been amended with the changes described above as well as minor style amendments and data updates.

The full text of the modifications is available on request and free of charge from the Swiss representative.

The prospectus, the key investor information, the articles of association and the annual and semi-annual reports can be obtained free of charge on request at the registered office of the Fund or the representative in Switzerland as well as on the website of UBP ([www.ubp.com](http://www.ubp.com)).

Geneva, 6 January 2022

The Representative and Paying Agent of the Fund in Switzerland:  
Union Bancaire Privée, UBP SA, rue du Rhône 96-98, P.O. Box 1320, 1211 Geneva 1.