

VALORI SICAV

Public limited company (*société anonyme*)
qualifying as an investment company with variable share capital (*société d'investissement à capital variable*)

Registered office: 33A, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B272775
(the “**Company**”)

NOTICE TO THE SHAREHOLDERS OF VALORI SICAV – HEARTH ETHICAL FUND (THE “SUB-FUND”)

Luxembourg, 15 February 2024

Dear shareholders,

Please be informed that the board of directors of the Company (the “**Board of Directors**”) has decided to implement the following change to the prospectus of the Company (the “**Prospectus**”):

Amendments to the SFDR Annex of the Sub-Fund

The answer to question “*How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?*” in the SFDR Annex of the Sub-Fund will be amended to reflect the investment manager’s sustainable investments framework consisting of negative tests and qualifying positive tests.

While the negative tests consist of a good governance test and a do not significantly harm test, the qualifying positive tests consist of an environmental test and a social test.

The abovementioned changes will be reflected in an updated version of the Prospectus to be dated March 2024 which will be made available to the shareholders at the registered office of the Company.

Shareholders disagreeing with the abovementioned change may redeem their shares of the Sub-Fund free of any charge from the date of this notice until 18 March 2024.

The Board of Directors

The Prospectus, the PRIIPs KID (Packaged Retail and Insurance-based Investment Products Key Information Document), the Articles of Association and the annual and semi-annual reports relating to the Company may be obtained or ordered free of charge from the Paying Agent in Switzerland, UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich and its branches in Switzerland and from the Representative in Switzerland UBS Fund Management (Switzerland) AG.

The domicile of the collective investment scheme is Luxembourg.

Company:
Valori SICAV
33 A, avenue J.F. Kennedy
L-1855 Luxembourg

Representative in Switzerland:
UBS Fund Management (Switzerland) AG
Aeschenvorstadt 1
CH-4051 Basel

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