

UBP Asset Management (Europe) S.A.

287-289, Route d'Arlon, L-1150 Luxembourg

R.C.S. Luxembourg N° B 177 585

INFORMATION AND NOTICE TO THE SHAREHOLDERS OF

U ASSET ALLOCATION - DYNAMIC ASIAN BIASED USD U ASSET ALLOCATION - BALANCED ASIAN BIASED USD

Dear Shareholders,

UBP Asset Management (Europe) S.A. (hereafter the "Management Company"), with the consent of the Board of Directors of U ASSET ALLOCATION informs you of the following decisions relating to the Sub-Funds U ASSET ALLOCATION - DYNAMIC ASIAN BIASED USD and U ASSET ALLOCATION - BALANCED ASIAN BIASED USD (the Sub-Funds):

Starting from the 29 January 2024 (the "Effective Date"):

Futures will be included in the list of financial derivatives used by the Sub-Funds' Investment Manager. The part concerning the use of derivatives in the Sub-Funds' Investment Policy is therefore modified as described below (and indicated in **bold**):

Current investment policy

"Financial derivatives (such as, although this list is not intended to be exhaustive, CDS and options but with the exception of futures) as defined in chapter "["INVESTMENT LIMITS"](#) may be used for effective portfolio management and/or for hedging purposes.

[...]"

New Investment policy

*"Financial derivatives (such as, although this list is not intended to be exhaustive, CDS, **futures** and options) as defined in chapter "["INVESTMENT LIMITS"](#) may be used for effective portfolio management and/or for hedging purposes.*

[...]"

Shareholders of the Sub-Funds who do not agree with the aforementioned change will have the option of requesting the redemption of their shares free of charge for a period of one month starting from the date of this notice.

The full text of the modifications is available on request and free of charge from the Swiss representative.

The prospectus, the key information document, the articles of association and the annual and semi-annual reports can be obtained free of charge on request at the registered office of the Company or the representative in Switzerland as well as on the website of UBP (www.ubp.com).

Geneva, 29 December 2023

The Representative and Paying Agent of the Company in Switzerland:
Union Bancaire Privée, UBP SA, rue du Rhône 96-98, P.O. Box 1320, 1211 Geneva 1.