

UBP Asset Management (Europe) S.A.

287-289, Route d'Arlon, L-1150 Luxembourg

R.C.S. Luxembourg N° B 177 585

INFORMATION AND NOTICE TO THE SHAREHOLDERS OF U ASSET ALLOCATION - CONSERVATIVE EUR

Dear Shareholders,

UBP Asset Management (Europe) S.A., with the consent of the Board of Directors of U ASSET ALLOCATION informs you of the following decision relating to the Sub-Fund U ASSET ALLOCATION - CONSERVATIVE EUR (the "Sub-Fund"). The date as of which such change is to be introduced is set as of 29 March 2024 (the "Effective Date").

- At the present date, each sub-fund of the SICAV U ASSET ALLOCATION may acquire units or shares in UCITS and/or other UCIs, provided that no more than 20% of the Sub-Fund's net assets are invested in the shares of a given UCITS or other UCI.
- Starting from the Effective Date, the Sub-Fund you are invested in may acquire units or shares in UCITS and/or other UCITS, provided that no more than **10%** of the Sub-Fund's net assets will be invested **in aggregate** in the shares of those UCITS or other UCI.

Shareholders of the Sub-Fund who do not agree with the aforementioned change will have the option of requesting the redemption of their shares free of charge for a period of one month starting from the date of this notice.

The full text of the modifications is available on request and free of charge from the Swiss representative.

The prospectus, the key information document, the articles of association and the annual and semi-annual reports can be obtained free of charge on request at the registered office of the Company or the representative in Switzerland as well as on the website of UBP (www.ubp.com).

Geneva, 29 February 2024

The Representative and Paying Agent of the Company in Switzerland:
Union Bancaire Privée, UBP SA, rue du Rhône 96-98, P.O. Box 1320, 1211 Geneva 1.