

Wellington Management Funds (Luxembourg) III SICAV
Société d'investissement à capital variable
Registered Office: 33, Avenue de la Liberté
L-1931 Luxembourg
R.C.S. Luxembourg B 240 609
(the "Company")

Notice to the Shareholders of Wellington Asia Quality Income Fund (the "Fund")

1 October 2024

Dear Shareholder,

The board of directors of the Company (the "**Board of Directors**") is writing to advise and inform you of a number of changes that are being made to the prospectus of the Company (the "**Prospectus**") as further described below. Capitalised terms not defined herein have the same meaning as ascribed to them in the Prospectus.

I. Update to the investment policy of the Fund

The investment policy will be updated to increase the Fund's maximum permitted exposure to real-estate investment trusts (REITs) from 10% to 25%. The reason for the increase is to enable access to more income-related investment opportunities in the region.

II. Reduction in fees on the class E shares and introduction of a new class EN in the Fund

The investment management fee of the class E shares will be reduced from 0.50% to 0.25%. In addition, a new class EN will be made available with an investment management fee of 0.25%. Class EN shares are reserved for investors acting as financial intermediaries on behalf of underlying beneficial holders who either according to applicable regulatory requirements are not allowed to accept and retain a distribution fee, or who have separate fee arrangements with their clients which preclude them from accepting and retaining a distribution fee, and for Institutional Investors investing on their own account, who do not meet the criteria for class E shares. Both classes, E and EN shares, will be available until the total Net Asset Value of the Fund reaches \$100m.

Please be informed that the above change under point I will become effective on 1 November 2024, i.e., one month after the date of this notice. You may switch or redeem your Shares free of charge should you disagree with the change during thirty (30) days after the date of this notice. The remaining change will become effective on 1 November 2024.

Should you wish to receive any further information or have questions regarding the above amendment, please do not hesitate to contact your Wellington Relationship Manager.

The revised Prospectus will be made available to Shareholders at the following websites: www.wellington.com and www.fefundinfo.com on or around 1 November.

For the Board of Directors

The Prospectus as well as a version of the prospectus showing all amendments made (once available), the Key Information Documents, the Articles of Incorporation as well as the Annual and Semi-annual reports may be obtained free of charge upon request from the Swiss Representative.

Representative and paying agent in Switzerland:

BNP PARIBAS, Paris, Zurich branch
Selnaustrasse 16
CH - 8002 Zurich