

WELLINGTON LUXEMBOURG SICAV III
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Wellington Management Funds (Luxembourg) III SICAV
Société d'investissement à capital variable
Registered Office: 33, Avenue de la Liberté
L-1931 Luxembourg
R.C.S. Luxembourg B 240 609
(the "Company")

Notice to the Shareholders of the following classes of Wellington Credit Total Return Fund (the "Fund"):

- Credit Total Return HKD A M3 DisU - LU2750481199
 - Credit Total Return SGD A M3 DisH - LU2750481272
 - Credit Total Return USD A M3 DisU - LU2750480977
 - Credit Total Return HKD D M3 DisU - LU2769842506
 - Credit Total Return SGD D M3 DisH - LU2769842688
 - Credit Total Return USD D M3 DisU - LU2769842415
 - Credit Total Return GBP D M3 DisH - LU2795379986
 - Credit Total Return AUD D M3 DisH - LU2795379804
 - Credit Total Return GBP N M3 DisH - LU2793902375
 - Credit Total Return USD N M3 DisU - LU2793902615
- (the "Share Classes")

21 June 2024

Dear Shareholder,

The board of directors of the Company (the "**Board of Directors**") is writing to advise and inform you of a number of changes and clarifications that are being made to the prospectus of the Company (the "**Prospectus**"), in relation to the Fund as further described below. Capitalised terms not defined herein have the same meaning as ascribed to them in the Prospectus.

I. Fund reclassification

As from the effective date indicated below the Fund will change from an Article 6 of the Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("**SFDR**") classification to an Article 8 SFDR classification. In this context, the Fund will start promoting environmental and/or social characteristics. Disclosures will be updated in line with the requirements of the Article 8 SFDR, and the Fund's Supplement will be amended accordingly.

In particular, an SFDR pre-contractual disclosure will be added for the Fund and will disclose the environmental and/or social characteristics promoted by the Fund, excluding all issuers (both corporate and sovereign) that are rated 5 for environmental (E) or Social (S) criteria according to the Investment Manager's proprietary ratings framework. The Fund's Supplement will also be updated to add Sustainability Risks disclosures to reflect the additional risks being actively managed by the Investment Manager following the changes mentioned above.

II. Share class renaming

The name of the Fixed Distribution share class of the Fund will change. As from the effective date indicated below, the Fixed Distribution share class will be renamed to Enhanced Distribution to better reflect the agreed current and ongoing characteristics of the share class. The intention of this share class is to deliver an enhanced level of income to Fund investors by systematically paying out of capital. Distributions are declared before charging expenses and are expected to be paid from realized and unrealized net gains and losses, though when this is insufficient, they might be paid out of initial capital. The designation of the Share Classes will be changed from "M3" to "M6". The Fixed Distribution share class will continue to be offered, with the characteristics as

21 June 2024

outlined in the prospectus.

III. Dealing Day / Non Dealing Day

The reference to Dealing Days and Non-Dealing Days being contingent on Singapore banks and exchanges being open for business will be removed from the definition of Dealing Day / Non Dealing Day. This amendment is made for clarification purposes as the Dealing Days of the Fund are not in fact affected by Singapore holidays, and the Fund Supplement will be corrected accordingly.

Please be informed that the above mentioned changes under point I. and II. will become effective on 22 July 2024. You may switch or redeem your Shares free of charge should you disagree with the changes proposed under point I. and II. above, during thirty (30) days after the date of this notice.

Should you wish to receive any further information or have questions regarding the above amendments, please do not hesitate to contact your Wellington Relationship Manager.

The revised Prospectus will be made available to Shareholders at the following websites: www.wellington.com and www.fefundinfo.com on or around 22 July 2024.

For the Board of Directors

The Prospectus, as well as a version of the prospectus showing all amendments made (once available), the Key Investor Documents, the Articles of Incorporation as well as the Annual and Semi-annual reports may be obtained free of charge upon request from the Swiss Representative.

Representative and paying agent in Switzerland:

BNP PARIBAS, Paris, Zurich branch
Selnaustrasse 16
CH - 8002 Zurich