

WELLINGTON MANAGEMENT FUNDS (LUXEMBOURG) III SICAV
Société d'investissement à capital variable
Registered Office: 33, Avenue de la Liberté
L-1931 Luxembourg
R.C.S. Luxembourg B240609
(the "Company")

Notice to the shareholders of Wellington Management Funds (Luxembourg) III SICAV – Wellington Climate Market Neutral Fund (the "Fund")

26 October 2023

Dear Shareholder,

The board of directors of the Company (the "Board") is writing to advise you of its decision to terminate the Fund on 30 November 2023 (the "Closure Date"), in accordance with Article 25 of the articles of association of the Company.

Since launch in October 2021, the Fund's assets have not grown significantly and as of 16 October 2023, the Fund's size was \$35 million. The Fund has limited expectations of significant subscriptions in the near future and as such, the Fund may not be able to be managed and/or administered in an efficient manner. Having regard to the Fund's value proposition, the Board has resolved that it would be in the best interests of the Fund's shareholders (the "Shareholders") to terminate the Fund and to compulsorily redeem all the outstanding shares of the Fund on the Closure Date after taking into account current realisation prices of investments as well as realisation expenses (the "Closure NAV").

It is expected that the Fund will begin to move underlying investments into cash as of 8 November 2023 (the "Liquidation Date") and from this point may at any time result in the Fund's portfolio no longer being exposed to the strategy as set out in the supplement of the Fund and/or diversified in accordance with UCITS risk diversification requirements.

The Fund will continue to accept requests for additional subscriptions from the existing shareholders, and redemption or conversion of shares will remain possible, up until the 27 November 2023 as the Fund prepares for an orderly liquidation and closure. However, as from the date of this notice the Fund's Net Asset Value at which any orders will be processed will include the costs linked to the liquidation, if any.

In advance of the Closure Date, the Investment Manager has agreed with the Board and the Management Company to waive the investment management fee and the performance fee in respect of the Fund as of the Liquidation Date.

The majority of the liquidation proceeds are expected to be distributed to Shareholders on or around 4 December 2023, based on the Closure NAV. Any residual amounts are to be distributed to Shareholders once the outstanding liabilities of the Fund have been met. Any liquidation proceeds which cannot be distributed to Shareholders at the close of the liquidation of the Fund shall be deposited on their behalf at the Caisse de Consignation in Luxembourg.

The Fund will bear the costs directly linked to the liquidation and such costs will be provisioned in the accounts of the Fund. For the avoidance of doubt, no redemption fee will be charged with respect to such compulsory

26 October 2023

Redemption and no entry charge will be charged by the Fund, the Management Company or the investment manager to the shareholders subscribing to the Fund after the Liquidation Date.

If you would like any further information or have questions regarding this notice, please contact your Relationship Manager at Wellington Management.

For the Board of the Company



Alain Mandy, Director of Wellington Management Funds (Luxembourg) III SICAV

The Prospectus, the Key Information Documents, the Articles of incorporation as well as the Annual and Semi-annual reports may be obtained free of charge upon request from the Swiss Representative.

Representative and paying agent in Switzerland:

BNP PARIBAS, Paris, Zurich branch
Selnaustrasse 16
CH - 8002 Zurich

Zurich, 6 December 2023

