

Swiss Life Funds (LUX)
société anonyme - société d'investissement à capital variable
4a, rue Albert Borschette
L-1246 Luxembourg
RCS number: B69186
(the "Fund")

Notice to the shareholders of the sub-funds

**Swiss Life Funds (LUX) Bond ESG Global Sovereigns
Swiss Life Funds (LUX) Bond Inflation Protection**

This notice is circulated to you for information purpose and requires your immediate attention. If you are in any doubt about its content, please consult your stockbroker, bank manager, solicitor, accountant or other financial adviser.

Dear shareholders,

We hereby inform you that the board of directors of the Company (the "**Board of Directors**") has resolved to update the prospectus of the Company (the "**Prospectus**"), and, in particular, to proceed with the following changes:

- *Portfolio manager change (referred to as the "Portfolio Manager Change" in this section)*

The Board of Directors has decided to change the portfolio manager of Bond ESG Global Sovereigns and Bond Inflation Protection (the "**Sub-Funds**") from Swiss Life Asset Managers France, a limited liability company (société anonyme), having its registered office at 153, rue Saint Honoré, 75001 Paris, France, and being registered with the Paris Companies and Trade Register (registre du commerce et des sociétés de paris) under number 499 320 059 00045, to Swiss Life Asset Management AG, a limited liability company (Aktiengesellschaft), having its registered office at General Guisan-Quai 40, 8002 Zurich, Switzerland, and being registered with the Zurich Companies and Trade Register (Handelsregister des Kantons Zürich) under number CHE-100.518.639.

The Portfolio Manager Change will not result in an increase of the management fees in relation to the Sub-Funds.

The Portfolio Manager Change will enter into force as from 31 January 2024.

The above-mentioned changes constitute the main changes made to the Prospectus. Other minor changes with no material impact have been made to the Prospectus mainly for consistency purposes.

The Prospectus, the articles of association, the key investor information document and the most recent annual and semi-annual reports are available free of charge from the Swiss representative.

Capitalised terms used herein shall have the same meaning as provided in the prospectus of the Fund.

Zurich, 20 December 2023

Representative in Switzerland

Swiss Life Asset Management AG, General-Guisan-Quai 40, 8002 Zurich

Paying Agent in Switzerland

UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich