

## Swiss Life Funds (LUX)

*Société anonyme – société d'investissement à capital variable*

4a, rue Albert Borschette  
L- 1246 Luxembourg  
RCS Luxembourg B 69.186  
(the “**Company**”)

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### Notice to the shareholders of

Swiss Life Funds (LUX) – Multi Asset Moderate  
Swiss Life Funds (LUX) – Multi Asset Growth  
Swiss Life Funds (LUX) – Multi Asset Balanced

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Dear shareholders,

We hereby inform the shareholders of the Absorbing Sub-Funds of the following transaction, which will take place on 7 November 2024.

The board of directors of Swiss Life Funds (LUX) (the “**Board**”) has decided to merge the sub-funds Swiss Life Funds (LUX) – Multi Asset ESG Moderate, Swiss Life Funds (LUX) – Multi Asset ESG Growth and Swiss Life Funds (LUX) – Multi Asset ESG Balanced (the “**Merged Sub-Funds**”) with the following respective sub-funds, existing within the same legal structure: Swiss Life Funds (LUX) – Multi Asset Moderate, SWISS LIFE FUNDS (LUX) – Multi Asset Growth and SWISS LIFE FUNDS (LUX) – Multi Asset Balanced (the “**Absorbing Sub-Funds**”). This transaction will be referred to as the “**Merger**” in the present document.

### 1. BACKGROUND AND REASONS FOR THE PROPOSED MERGER

The Board has decided to merge the Absorbed Sub-Funds as part of an economic rationalisation to reduce administrative expenses. The Board expects this to enable portfolio management to be managed in a more targeted manner in the best interests of the Absorbed Sub-Funds and its shareholders. Since Swiss Life Asset Managers France is already the portfolio manager of both the Absorbed and Absorbing Sub-Funds, it has been proposed, for the purpose of continuous portfolio management, to merge the Absorbed Sub-Funds into the Absorbing Sub-Funds.

### 2. POTENTIAL IMPACT OF THE PROPOSED MERGER ON THE SHAREHOLDERS OF THE ABSORBING SUB-FUNDS

For the shareholders of the Absorbing Sub-Funds, the Merger will not have any foreseeable effects.

### 3. CRITERIA FOR THE VALUATION OF ASSETS AND LIABILITIES

For the calculation of the exchange ratio, the provisions on the valuation of the assets set out in the prospectus and articles of association of the Company shall apply.

#### **4. COSTS OF THE MERGER**

All fees in connection with the preparation and execution of the Merger will be borne by Swiss Life Asset Managers Luxembourg, the management company of the Company.

#### **5. AVAILABLE DOCUMENTS**

The following documents will be available free of charge at the registered office of the Company and may be made available at the request of the shareholders of the Absorbing Sub-Funds:

- the auditor's report required for the Merger containing detailed information relating to the merger, in particular with regard to the calculation of the exchange ratio, and
- the draft prospectus of the Company reflecting the Merger.

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**Shareholders who do not agree with the merger may redeem or request the conversion of their shares free of charge as from 30 September 2024 until 29 October 2024, i.e. five business days before the date for calculating the exchange ratio.**

Capitalised terms used herein shall have the same meaning as provided in the Prospectus.

The Prospectus, the articles of association, the PRIIPs KID and the most recent annual and semi-annual reports are available free of charge from the Swiss representative.

#### **Representative in Switzerland**

Swiss Life Asset Management AG, General-Guisan-Quai 40, 8002 Zurich

#### **Paying Agent in Switzerland**

UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich

Zurich, 30 September 2024