

Federal Act on Collective Investment Schemes of 23 June 2006

Swisscanto Asset Management International S.A.

Société Anonyme

6B, route de Trèves, L-2633 Senningerberg, Luxembourg

(R.C.S. Luxembourg: B 121904)

**Notice to the unitholders of
Swisscanto (LU) Equity Fund Responsible Innovation Leaders**

**Notice to the unitholders of
Swisscanto (LU) Equity Fund Sustainable Digital Economy**

of 12 August 2024

The Board of Directors of Swisscanto Asset Management International S.A., the Management Company of the Fund in accordance with the provisions of Chapter 15 of the Act of 17 December 2010 on undertakings for collective investment, as amended, has decided to merge the above sub-funds pursuant to Article 15 (2) of the Management Regulations of the Swisscanto (LU) Equity Fund (R.C.S. Luxembourg K 128).

The merger will take effect on 19 September 2024 and is not contingent upon unitholder consent.

For the merger to apply to you, you do not need to take any action.

This notice provides you with comprehensive information about the reasons for and execution of the merger. Please contact our client advisers with any questions you may have about the merger.

Reasons for the merger

The fund volume of Swisscanto (LU) Equity Fund Responsible Innovation Leaders (hereinafter the “sub-fund being acquired”) has been stagnant for some time, so a merger with Swisscanto (LU) Equity Fund Sustainable Digital Economy (hereinafter the “acquiring sub-fund”) makes sense from an economic perspective. The acquiring sub-fund is part of a newly developed thematic framework which is the focus of our marketing activities. As a result of the higher sub-fund volume after the merger, unitholders in the sub-fund being acquired will benefit from more efficient investment management due to efficiency improvements and synergies (e.g. transaction volumes, lower transaction costs), which may lead to better performance. In addition, unitholders will benefit from a stronger sustainability approach in the acquiring sub-fund.

We would like to inform you that the sub-fund being acquired will cease to exist as a result of the merger. Dissolution without winding up of the sub-fund being acquired will result in all assets and liabilities being transferred to the acquiring sub-fund. Unitholders will receive units in the acquiring sub-fund for their holding of units in the sub-fund being acquired. The number of units a unitholder will receive in the acquiring sub-fund is governed by the conversion ratio set on 20 September 2024.

For a comparison of the key characteristics of the sub-fund being acquired and the acquiring sub-fund, please see Section I. 3. of this notice. For a brief overview of further information about the acquiring sub-fund, please see Section II.

Merger costs

The costs associated with the merger will be borne by the Management Company, not the unitholders.

All-in fee

The maximum annual all-in fee of the acquiring sub-fund is different to that of the sub-fund being acquired. However, the applicable fees remain the same. The exact rates can be found in Section I. 3. v. of this notice.

Redemption or conversion

If you, as a unitholder of one of the two sub-funds involved in the merger, do not agree with the process, you can convert your units free of charge into units of another sub-fund within the Swisscanto (LU) Equity Fund umbrella fund or redeem the units.

If you opt for one of these options, you must request the redemption or conversion before 3:00 pm (CET) on 16 September 2024. Your client adviser will be happy to help.

No further action

If you decide to take no further action, the merger will apply to you on 20 September 2024. This means that from that date you will become or remain a unitholder in the acquiring sub-fund.

Confirmation of merger

Once the merger takes effect, we will inform you that (i) the merger has been executed and (ii) how many units of the acquiring sub-fund have been issued for one unit of the sub-fund being acquired.

You will receive this information within two weeks after the merger takes effect by the same means as this notice.

Tax aspects

If the transactions are carried out through securities traders pursuant to the Stamp Duties Act (in particular Swiss banks), the issue of units of the acquiring sub-fund or another sub-fund in return for units in the sub-fund being acquired is subject to Swiss stamp duty.

Other tax effects of the transaction are governed by the tax regulations of the unitholder's country of residence. Unitholders should refer to their tax advisor for this information.

Additional information

You are welcome to consult the following sections for detailed information about the merger. For information on the relevant umbrella funds and the individual sub-funds, we advise you to read the Sales Prospectuses, the Management Regulations and the Key Information Document (PRIIP KID) of these funds. These are available free of charge on our website, www.swisscanto.com.

Please contact our client advisers with any questions you may have. Thank you for placing your trust in us.

Kind regards,

The Board of Directors of Swisscanto Asset Management International S.A.

The Sales Prospectus, Key Information Document (PRIIP KID), Management Regulations of the Fund, amendments to the legal documents, and the annual and semi-annual reports can be obtained free of charge from Swisscanto Asset Management International S.A., 6, route de Trèves, L-2633 Senningerberg; Swisscanto Fondsleitung AG, Bahnhofstrasse 9, CH-8014 Zurich (Representative in Switzerland); Bendura Bank AG, Schaaner Strasse 27, FL-9487 Gamprin-Bendern (Representative and Paying Agent in Liechtenstein); and online at www.swisscanto.com.

The representative in Switzerland: Swisscanto Fondsleitung AG

The paying agent in Switzerland: Zürcher Kantonalbank

I. Merger details

1. Summary of the merger

- i. The merger will take effect on 19 September 2024.
- ii. The Management Company deems the merger to be in the unitholders' interest. The reasons for the merger have been outlined in the section "Reasons for the merger" at the beginning of this notice.
- iii. The entry into force of the merger is not contingent upon unitholder consent.
- iv. The sub-fund being acquired will cease to exist as a result of the merger.
- v. The merger will result in the cancellation of your units in the sub-fund being acquired. In return, you will receive units in the acquiring sub-fund. For a comparison of the key characteristics of the sub-fund being acquired and the acquiring sub-fund, please see Section I. 3. of this notice.
- vi. If you do not agree with the merger, you can redeem your units free of charge or convert them into units of another sub-fund in the umbrella fund of the acquiring sub-fund, also free of charge.
- vii. Subscription, redemption or conversion orders for the sub-fund being acquired will be accepted up until 3:00 pm (CET) on 16 September 2024. Orders placed after that time will not be processed. As of 19 September 2024 at 3:00 pm (CET), unitholders of the sub-fund being acquired will hold units of the acquiring sub-fund and, from that point in time, they will be able to place orders for the units in that sub-fund.
- viii. If income has accrued in the sub-fund being acquired by the date of the merger, it will be included in the net asset value of the sub-fund on the date of the merger.
- ix. Details on the merger process are given in Sections I. 2. and I. 5. of this notice.
- x. We would like to draw your attention to the fact that the merger may have tax implications for the unitholders. An expert of your choosing will be able to tell you whether the merger will have such tax implications. We refer Swiss unitholders to Section 3. xi. of this notice.
- xi. Section II. of this notice contains an additional summary of information about the acquiring sub-fund.

2. Merger schedule

The merger will comprise the following steps:

Phase	Date
Notice to unitholders	12 August 2024
End of acceptance of orders for the sub-fund being acquired	16 September 2024 3:00 pm (CET)
Date for closing prices for fund valuation and calculation of the conversion ratio	19 September 2024
Effective date of merger	19 September 2024
Start of acceptance of orders for the acquiring sub-fund	19 September 2024 3:00 pm (CET)

3. Key information about the sub-fund being acquired and the acquiring sub-fund

- i. Comparison of the investment policy of the sub-fund being acquired and the acquiring sub-fund

The investment policy of the sub-fund being acquired differs from that of the acquiring sub-fund as follows (differences in bold):

Sub-fund being acquired	Acquiring sub-fund
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Swisscanto (LU) Equity Fund Responsible Innovation Leaders	Swisscanto (LU) Equity Fund Sustainable Digital Economy
<p>The investment objective is to generate long-term capital growth combined with an appropriate return by investing worldwide in shares of innovative companies.</p> <p>The sub-fund being acquired invests at least 80% of its assets in the equity securities of companies in a broad range of sectors. The sub-fund focuses on companies with full-scale research and development operations, which gives them the potential for growth and future product innovation.</p> <p>When selecting at least 2/3 of the investments, ESG criteria (ESG: Environment, Social, Governance) are systematically considered in line with responsible principles. The sub-fund being acquired is classified as an Art. 8 SFDR fund (Sustainable Finance Disclosure Regulation (EU) 2019/2088).</p> <p>The securities are selected on a discretionary basis using a consistent investment process ("active management"). In terms of the composition of the portfolio, the selection and weighting of securities is focussed on companies included in the MSCI® World TR Net. Deviation from the benchmark index may be significant.</p> <p>The investment policy is guided by and aims to outperform this benchmark index. Based on the market situation and risk assessments, the Asset Manager may at any time actively over- or underweight individual securities or sectors to a greater or lesser extent, deviating in both directions from the benchmark index.</p> <p>Profits and income of the unit class are not distributed and are reinvested.</p> <p>Recommended investment horizon: The sub-fund being acquired is suitable for investors with a long-term investment horizon (more than five years).</p>	<p>The investment objective is to generate long-term capital growth combined with an appropriate return by investing worldwide in the shares of companies which are committed to sustainable business models in the fields of digital technology and infrastructure and are compatible with the sustainable approach.</p> <p>The acquiring sub-fund invests at least 80% of its assets in the equity securities of companies which are committed to sustainable business models in the fields of digital technology and infrastructure.</p> <p>When selecting at least 80% of the investments, ESG criteria (ESG: Environment, Social, Governance) are systematically considered in line with sustainable principles and a positive contribution to the UN SDGs (UN Sustainable Development Goals) is made. The acquiring sub-fund is classified as an Art. 9 SFDR fund (Sustainable Finance Disclosure Regulation (EU) 2019/2088).</p> <p>The securities are selected on a discretionary basis using a consistent investment process ("active management"). In terms of the composition of the portfolio, the selection and weighting of securities is focussed on companies included in the MSCI® World TR Net. Deviation from the benchmark index may be significant.</p> <p>The investment policy is guided by and aims to outperform this benchmark index. Based on the market situation and risk assessments, the Asset Manager may at any time actively over- or underweight individual securities or sectors to a greater or lesser extent, deviating in both directions from the benchmark index.</p> <p>Profits and income of the unit class are not distributed and are reinvested.</p> <p>Recommended investment horizon: The acquiring sub-fund is suitable for investors with a long-term investment horizon (more than five years).</p>

ii. Asset manager of the sub-fund being acquired and the acquiring sub-fund

Zürcher Kantonalbank is the asset manager of the sub-fund being acquired and the acquiring sub-fund.

iii. Comparison of unitholder rights of the sub-fund being acquired and the acquiring sub-fund

The unit class in the sub-fund being acquired will be merged into the unit class of the same name in the acquiring sub-fund. The currency of the unit class in the acquiring sub-fund will be consistent with that of the sub-fund being acquired.

Sub-fund being acquired	Acquiring sub-fund
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Swisscanto (LU) Equity Fund Responsible Innovation Leaders	Swisscanto (LU) Equity Fund Sustainable Digital Economy
AT	AT
CT	CT

iv. Comparison of the risks and the SRI of the sub-fund being acquired and the acquiring sub-fund

The sub-funds are exposed to the following risks:

Sub-fund being acquired	Acquiring sub-fund
Swisscanto (LU) Equity Fund Responsible Innovation Leaders	Swisscanto (LU) Equity Fund Sustainable Digital Economy
Market risks	Market risks
Counterparty risks	Counterparty risks
Equity market and company-specific price volatility	Equity market and company-specific price volatility
Foreign exchange risk	Foreign exchange risk

The SRI for the AT and CT unit classes that are being acquired will not change following the merger into the acquiring sub-fund.

Sub-fund		Unit class		SRI	
Old	New	Old	New	Old	New
Swisscanto (LU) Equity Fund Responsible Innovation Leaders	Swisscanto (LU) Equity Fund Sustainable Digital Economy	AT	AT	4	4
		CT	CT	4	4

v. Comparison of the fees of the sub-fund being acquired and the acquiring sub-fund

The fees will change as follows (increases in bold):

Sub-fund		Unit class		All-in fee¹ in %		FMF² in %		FAF³ in %	
Old	New	Old	New	Old	New	Old	New	Old	New
Swisscanto (LU) Equity Fund Responsible Innovation Leaders	Swisscanto (LU) Equity Fund Sustainable Digital Economy	AT	AT	2.00	2.50	1.60	2.20	0.50	0.50
		CT	CT	1.30	1.75	1.05	1.40	0.50	0.50

The maximum annual all-in fee will change from 2.00% to 2.50% for the AT unit class, and from 1.30% to 1.75% for the CT unit class. In addition, the maximum annual flat management fee (FMF) will change from 1.60% to 2.20% for the AT unit class and from 1.05% to 1.40% for the CT unit class. The fees of the acquiring sub-fund are higher because its investment policy is different.

However, the applicable fees (AIF, FMF, FAF) remain unchanged.

vi. Performance fee

Performance fees will not be imposed on any of the sub-funds concerned.

¹ Maximum annual all-in fee

² Maximum annual flat management fee

³ Maximum annual flat administration fee

vii. Trading days

Subscription, redemption and conversion orders can be placed for the sub-fund being acquired and the acquiring sub-fund on any bank business day in Luxembourg.

viii. Portfolio reorganisation of the sub-fund being acquired

In order to simplify the merger process and to bring the portfolio of the sub-fund being acquired more into line with the acquiring sub-fund portfolio, it may be necessary to reorganise the portfolio of the sub-fund being acquired prior to the merger. Any resulting costs will be charged to the sub-fund being acquired as transaction costs.

ix. Effect of the merger on the acquiring sub-fund

The merger will have no effect on the acquiring sub-fund.

x. Distribution authorisations

The distribution authorisations of the unit classes of the acquiring sub-fund will be adjusted as part of the merger, and the distribution authorisations for certain countries will be cancelled where applicable.

xi. Tax aspects

If the transactions are carried out through securities traders pursuant to the Stamp Duties Act (in particular Swiss banks), the issue of units of the acquiring sub-fund in return for units in the sub-fund being acquired is subject to Swiss stamp duty.

Other tax effects of the transaction are governed by the tax regulations of the unitholder's country of residence. Unitholders should refer to their tax advisor for this information.

xii. Calculating the conversion ratio

The conversion ratio of the sub-fund being acquired is calculated on the basis of the net asset value last calculated on 20 September 2024 and on the net asset value of the acquiring sub-fund calculated on 20 September 2024. This is arrived at by dividing the NAV per unit of the AT or CT unit class of the sub-fund being acquired by the NAV per unit of the AT or CT unit class of the acquiring sub-fund, with the result rounded to nine decimal places.

4. Auditor's report

The auditor of the sub-fund being acquired and the acquiring sub-fund is Ernst & Young Luxembourg. The auditor has been tasked with writing a report on the merger. The report will comprise the following:

- i. the criteria used to value the assets and liabilities of the sub-funds in question;
- ii. method of calculating the conversion ratio; and
- iii. the conversion ratio.

The auditor's report will be available on request free of charge from the Management Company.

5. Suspension of unit trading

Orders for the sub-fund being acquired can be placed up until 3:00 pm (CET) on 16 September 2024. After that time, orders for the sub-fund being acquired will not be accepted. Unit trading will be suspended from that time. This enables the Management Company to execute the merger efficiently and take all the steps necessary for correct implementation within a short period of time.

The unitholders in the sub-fund being acquired can place orders as of 3:00 pm on 19 September 2024 as unitholders in the acquiring sub-fund.

6. Adoption of the ISINs

The ISINs of the unit classes of the sub-fund being acquired will be replaced by the ISINs of the acquiring sub-fund. Therefore, unitholders in the sub-fund being acquired will be issued with the following ISINs:

Sub-fund		Unit class		ISIN	
Old	New	Old	New	Old	New
Swisscanto (LU) Equity Fund Responsible Innovation Leaders	Swisscanto (LU) Equity Fund Sustainable Digital Economy	AT	AT	LU0102842878	LU2851596440
		CT	CT	LU1663753041	LU2851597505

II. Additional information about the acquiring sub-fund

Name

Swisscanto (LU) Equity Fund Sustainable Digital Economy

Currency of account

EUR

Investor profile

This acquiring sub-fund is suitable for investors who:

- have a long investment horizon.
- wish to invest primarily in shares and other equity securities and participation rights.
- wish to make a contribution to reducing the carbon footprint.

Key information document (PRIIP KID)

The Key Investor Information Document of the acquiring sub-fund is available free of charge to unitholders in the sub-fund being acquired online at www.swisscanto.com, from the Management Company in Luxembourg or from the local representatives. Information on the local representatives is given on page 2 of this notice.