

NEW CAPITAL FUND LUX

Société d'Investissement à Capital Variable

19, rue de Bitbourg

L-1273 Luxembourg

R.C.S. Luxembourg B74740

(the "Company")

NOTICE TO THE SHAREHOLDERS OF

New Capital Fund Lux – Sovereign Plus EUR

New Capital Fund Lux – EUR Shield

Luxembourg, 8 February 2024

Dear Shareholder,

You were informed by way of a publication on 7 December 2023 that the board of directors of the Company (the "**Board**") resolved to merge New Capital Fund Lux – Sovereign Plus EUR (the "**Merging Sub-Fund**") into New Capital Fund Lux – EUR Shield (the "**Receiving Sub-Fund**") (the "**Merging Entities**"). The respective was published on 7 December 2023.

The merger was completed effective on 16 January 2024 (the "**Effective Date**") based on the closing NAV of 15 January 2024. It resulted in the following conversion ratios:

Merging Sub-fund		Absorbing sub-fund		Ratio
New Capital Fund Lux Sovereign Plus EUR		New Capital Fund Lux EUR Shield		
Share Class	ISIN	Share Class	ISIN	
O EUR	LU0148517047	O EUR	LU2478166403	1.35073238
I EUR	LU1011100952	I EUR	LU2478302784	0.93481578

Yours sincerely,

THE BOARD OF DIRECTORS

Information for investors in Switzerland

- Country of origin of the collective investment scheme: Luxembourg.
- Swiss Representative: CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon, Switzerland.
- Paying Agent: EFG Bank AG, Bleicherweg 8, CH-8022 Zurich, Switzerland.
- Location where copies of the Prospectus, Key Investor Information Documents, the Memorandum and Articles of Association, and the annual and half yearly reports may be obtained: CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon, Switzerland.