

UBAM

SICAV

287-289, Route d'Arlon, L-1150 Luxembourg

R.C.S. Luxembourg N° B 35 412

INFORMATION AND NOTICE TO THE SHAREHOLDERS OF

UBAM - ABSOLUTE RETURN FOREX

LIQUIDATION OF UBAM - ABSOLUTE RETURN FOREX ("THE SUB-FUND")

Dear Shareholders,

In addition to the publication made on 19 September 2022, the Board of Directors is pleased to provide you with the following information:

The redemption proceeds of the Sub-Fund were paid to the shareholders with value date 30 April 2021.

The final redemption amounts for the class of the liquidated Sub-Fund are shown below.

UBAM - ABSOLUTE RETURN FOREX

| Share classes | ISIN | Net Asset Value per share | Currency |
|---------------|--------------|------------------------------|----------|
| IPC USD | LU1861477666 | 98.67 | USD |
| APC USD | LU1861475967 | 97.42 | USD |

The Sub-Fund is to be considered liquidated as of the value date of the payment of the redemption amounts.

The prospectus, the key investor information document, the articles of association and the annual and semi-annual reports can be obtained free of charge on request at the registered office of the Fund or the representative in Switzerland as well as on the website of UBP (www.ubp.com).

Geneva, 20 September 2022

The Representative and Paying Agent of the Fund in Switzerland:
Union Bancaire Privée, UBP SA, rue du Rhône 96-98, PO Box 1320, 1211 Geneva 1.