

Swiss Life Funds (LUX)

Société d'investissement à capital variable
4a, rue Albert Borschette, L-1246 Luxembourg
R.C.S. Luxembourg B69186
(the "Fund")

**Notice to the shareholders of the sub-fund
"Swiss Life Funds (LUX) – Bond ESG Emerging Markets Sovereigns"**

Dear Shareholders,

We are writing to inform you about the liquidation process of the Sub-Fund which will commence on or around **4 March 2025** (the "**Effective Date**") as a matter of economic rationalisation and the fact that the Sub-Fund could not increase its asset base over the last years and the number of investors in the Sub-Fund remained very small with no signs that the Sub-Fund will face more demand from investors in the future.

Given the circumstances the board of directors of the Fund (the "**Board of Directors**") came to the conclusion that the Sub-Fund cannot be operated anymore in a sustainable and economically efficient manner going forward.

In consequence, the Board of Directors has decided to liquidate the Sub-Fund, in accordance with articles 14 and 24 of the articles of association of the Fund (the "**Articles of Association**") and the Prospectus. The Board of Directors believes that it is not in the best interest of the Shareholders of the Sub-Fund to continue to manage the Sub-Fund. In this regard, the Board of Directors considers that the liquidation of the Sub-Fund is in the best interest of the Shareholders of the Sub-Fund.

The Sub-Fund is closed to further subscriptions as of 16 December 2024. Having said that, the Sub-Fund shall remain open to new redemption requests conveyed by the Shareholders of the Sub-Fund until the date of compulsory redemption at the end of the liquidation process.

Following the Effective Date and as soon as possible all the Shares in the Sub-Fund will be subject to compulsory redemption at the Net Asset Value per Share applicable at such date, taking into account actual realisation prices of investments and realisation expenses. Any liquidation proceeds which cannot be distributed to Shareholders of the Sub-Fund will be deposited on their behalf with the Caisse de Consignation in Luxembourg.

Any costs or expenses incurred in the liquidation will be borne by the Sub-Fund.

The Prospectus will be updated accordingly and will be made available at the registered office of the Fund in due time.

The Board of Directors further recommends you to inform yourself of, and where appropriate take advice on the tax consequences of the foregoing in your country of citizenship, residence or domicile.

Capitalised terms used herein shall have the same meaning as provided in the Prospectus.

The Prospectus, the articles of association, the PRIIPs KID and the most recent annual and semi-annual reports are available free of charge from the Swiss representative.

Representative in Switzerland

Swiss Life Asset Management AG, General-Guisan-Quai 40, 8002 Zurich

Paying Agent in Switzerland

UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich

Zurich, 27 January 2025