

Swiss Life Funds (LUX)
Société d'investissement à capital variable
4a, rue Albert Borschette, L-1246 Luxembourg
R.C.S. Luxembourg B 69186
(the "Fund")

**Notice to the Shareholders of the sub-fund "Swiss Life Funds (LUX)
Fixed Income Alpha Select" (the "Sub-Fund")**

All capitalized terms used herein shall have the meaning ascribed to them in the prospectus of the Fund (the "Prospectus").

Dear Shareholders,

We are writing to inform you about the liquidation of the Sub-Fund on **31 October 2022** (the "**Effective Date**") considering its economic situation and the fact that the Sub-Fund could not increase its asset base over the last years and the number of investors in the Sub-Fund remained very small with no signs that the Sub-Fund will face more demand from investors in the future. Given the circumstances the board of directors of the Fund (the "**Board of Directors**") came to the conclusion that the Sub-Fund cannot be operated anymore in a sustainable and economically efficient manner going forward.

In consequence, the Board of Directors has decided to liquidate the Sub-Fund, in accordance with articles 14 and 24 of the articles of association of the Fund (the "**Articles of Association**") and the Prospectus. The Board of Directors believes that it is not in the best interest of the Shareholders of the Sub-Fund to continue to manage the Sub-Fund. In this regards, the Board of Directors considers that the liquidation of the Sub-Fund is in the best interest of the Shareholders of the Sub-Fund.

In order to guarantee the equal treatment of all the Sub-Fund's Shareholders, the Sub-Fund is closed to further subscriptions, conversions and redemptions as of the date hereof and no new investments or new investors will be accepted in the Sub-Fund with immediate effect.

On the Effective Date all the Shares in the Sub-Fund will be compulsory redeemed at the Net Asset Value per Share applicable at that date, taking into account actual realisation prices of investments and realisation expenses. The proceeds will be settled with value date **31 October 2022** in accordance with the Prospectus. Any liquidation proceeds which cannot be distributed to Shareholders of the Sub-Fund will be deposited on their behalf with the *Caisse de Consignation* in Luxembourg.

Any costs or expenses incurred in the liquidation will be borne by the Sub-Fund.

The Prospectus will be updated accordingly and will be made available at the registered office of the Fund in due time.

The Board of Directors further recommends you to inform yourself of, and where appropriate take advice on the tax consequences of the foregoing in your country of citizenship, residence or domicile.

The Prospectus, the articles of association, the key investor information document and the most recent annual and semi-annual reports are available free of charge from the Swiss representative.

Representative in Switzerland

Swiss Life Asset Management AG, General-Guisan-Quai 40, 8002 Zurich

Paying Agent in Switzerland

UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich

Zürich, 30 September 2022