



UBS (Lux) Bond SICAV
Société d'Investissement à Capital Variable
33 A, avenue J.F. Kennedy
L-1855 Luxembourg
RCS Luxembourg Nr. B 56385
(the „UBS (Lux) Bond SICAV”)

www.ubs.com

Notice to shareholders of UBS (Lux) Bond SICAV – China Fixed Income (RMB)
(the “UBS China Fixed Income (RMB)”)

THIS LETTER REQUIRES YOUR IMMEDIATE ATTENTION.

**IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENT OF THIS LETTER, YOU SHOULD SEEK
INDEPENDENT PROFESSIONAL ADVICE.**

17 September 2024

Dear Shareholders,

The board of directors (the "**Board of Directors**") of UBS (Lux) Bond SICAV, has decided to proceed to a share class merger by absorption of certain shares classes of Credit Suisse (Lux) China RMB Credit Bond Fund, a sub-fund of Credit Investment Funds 6, a *société d'investissement à capital variable*, formed and existing under the laws of the Grand Duchy of Luxembourg having its registered office at 5, rue Jean Monnet, L-2180, Grand Duchy of Luxembourg and registered with the RCS under number B 212390 (the "**CS China RMB Credit Bond Fund**") into certain share classes of UBS China Fixed Income (RMB), in compliance with article 1(20)(a) of the law of 17 December 2010 on undertakings for collective investment as amended (the "**Share Class Merger**"). The Share Class Merger shall become effective on 23 October 2024 (the "**Effective Date**").

This notice describes the implications of the subject Share Class Merger. Please contact your financial advisor if you have any questions on the content of this notice. The Share Class Merger may impact your tax situation. Shareholders should contact their tax advisor for specific tax advice in relation to the Share Class Merger.

Capitalized terms not defined herein have the same meaning as in the prospectus of UBS (Lux) Bond SICAV.

- **Key aspects and timing**

The Share Class Merger shall become effective and final vis-à-vis third parties on the Effective Date.

On the Effective Date, all assets and liabilities of the Merging Share Classes will be transferred to the respective shares of UBS China Fixed Income (RMB).

No general meeting of Shareholders shall be convened in order to approve the Share Class Merger.

Shareholders of UBS China Fixed Income (RMB) who do not agree with the Share Class Merger have the right to request, until the 17 October 2024 included, the redemption of their shares or the conversion of their shares in shares of the same or another share class of another sub-fund of UBS (Lux) Bond SICAV, not involved in the Share Class Merger, without redemption or conversion

charges (other than charges retained by UBS China Fixed Income (RMB) to meet disinvestment costs). Please see the section “*Rights of Shareholders in relation to the Share Class Merger*” below.

Subscriptions, redemptions and/or conversions of shares of UBS China Fixed Income (RMB) will remain possible as indicated under section “*Procedural aspects*” below.

Other procedural aspects of the Share Class Merger are set out in section *Procedural aspects* below.

The Share Class Merger has been approved by the *Commission de Surveillance du Secteur Financier* (the “**CSSF**”).

The timetable below summarises the key steps of the Merger:

Notice Period	From 17 September 2024 to 23 October 2024
Final NAV Date of the merging share classes of (the “Final NAV Date”) of CS China RMB Credit Bond Fund	22 October 2024
Effective Date	23 October 2024*
Date of calculation of the exchange ratio	on the Effective Date using the NAVs as of the Final NAV Date

* or such later time and date as may be determined by the Boards and notified to shareholders of CS China RMB Credit Bond Funds in writing, upon (i) approval of the Share Class Merger by CSSF, (ii) completion of the thirty (30) calendar days prior notice period, as applicable, and additional five (5) working days, and (iii) registration of UBS China Fixed Income (RMB) in all EU Member States where the CS China RMB Credit Bond Fund is distributed or registered for distribution. In the event that the Boards approve a later Effective Date, they may also make such consequential adjustments to the other elements in this timetable as they consider appropriate.

- **Background to and rationale for the merger**

The decision of the Board of Directors to proceed with the Share Class Merger was passed in the shareholders' interest and takes place in the context of the following rationale. Following a detailed review of the combined fund offering of each asset management division at UBS and Credit Suisse, CS China RMB Credit Bond Fund has been identified as overlapping in terms of investment objective and universe, as UBS offers a comparable product in the form of UBS China Fixed Income (RMB). The aim of merging the share of CS China RMB Credit Bond Fund (the “**Merging Share Classes**”) is to manage the sub-funds more cost-efficiently in the interests of investors through the takeover of Credit Suisse Group AG by UBS Group AG and as part of the integration of Credit Suisse into UBS. UBS China Fixed Income (RMB) will benefit from a meaningful increase in assets under management. Therefore, the Board of Directors believes that the Share Class Merger is in the interest of the shareholders of UBS China Fixed Income (RMB).

- **Impact of the Share Class Merger on Shareholders of UBS China Fixed Income (RMB)**

The Share Class Merger will be binding on all the Shareholders of UBS China Fixed Income (RMB) who have not exercised their right to request the redemption or the conversion of their shares, free of charge, within the timeframe set out in section “*Rights of Shareholders in relation to the Merger*” below.

The co-investment managers of CS China RMB Credit Bond Fund, Credit Suisse (Singapore) Ltd. and Credit Suisse (Hong Kong) Limited, with the aim to ensure the transferring portfolio is in line with the investment strategy of UBS China Fixed Income (RMB), will sell most of the underlying assets within the period during which all subscriptions and conversion of shares of CS China RMB Credit Bond Fund will be suspended (from 17 September 2024 to 23 October 2024). The Merging Share Classes' portfolio will be partially liquidated, and the resulting cash and any remaining assets transferred to UBS China Fixed Income (RMB) on the Effective Date. The investment manager of UBS China Fixed Income (RMB)s do not intend to make changes to UBS China Fixed Income (RMB)'s portfolio during that period for the purpose of the Share Class Merger.

- **Share classes features**

The reference currency of CS China RMB Credit Bond Fund is the RMB (CNH) and UBS China Fixed Income (RMB) is the RMB (CNY).

The table below shows the Merging Share Classes including their currencies, the corresponding share classes in the UBS China Fixed Income (RMB), and the respective ISIN codes.

Share Class of CS China RMB Credit Bond Fund and ISIN		Corresponding Share Class of UBS China Fixed Income (RMB) and ISIN	
AHP USD	LU2198427911	(USD hedged) P-dist	to be launched
AP RMB	LU2217535934	(RMB) P-dist	to be launched
AP USD	LU1761553707	(USD) P-dist	to be launched
B USD	LU1577534362	(USD) P-acc	LU1717043670
EB USD	LU1577536490	(USD) I-A1-acc	LU2376072950
EBH CHF (*)	LU1577536813	(USD) I-A1-acc (*)	LU2376072950
EBHP USD	LU1653969284	(USD hedged) I-A1-acc	to be launched
EBP USD	LU1653969011	(USD) I-A1-acc	LU2376072950
IAP SGD (*)	LU1831055741	(USD) P-acc (*)	LU1717043670
IB EUR	LU2250911968	(EUR) P-acc	LU1717043837
IB USD	LU1577537621	(USD) P-acc	LU1717043670
MA EUR	LU1826385285	(EUR) I-A2-dist	to be launched
UB USD	LU1577541813	(USD) Q-acc	LU1717043753
X1B EUR	LU1826385103	(EUR) P-acc	LU1717043837

(*) These merging and receiving share classes have different features related to currency and/or currency hedging strategy. Therefore the share class merger can have an impact on future performance and investors should assess if a different currency or currency hedging strategy is in line with their investment needs.

As per the most recent PRIIPs KID, the synthetic risk indicator for each of the Merging Share Classes is 3, whereas the synthetic risk indicator of the shares of UBS China Fixed Income (RMB) is 3.

Distribution policy of the Merging Share Classes and the respective shares of UBS China Fixed Income (RMB).

Share Class of CS China RMB Credit Bond Fund	Distribution policy	Corresponding Share Class of UBS China Fixed Income (RMB)	Distribution policy
AHP USD	Distributing	(USD hedged) P-dist	Distributing
AP RMB	Distributing	(RMB) P-dist	Distributing
AP USD	Distributing	(USD) P-dist	Distributing
B USD	Accumulating	(USD) P-acc	Accumulating
EB USD	Accumulating	(USD) I-A1-acc	Accumulating
EBH CHF(*)	Accumulating	(USD) I-A1-acc (*)	Accumulating
EBHP USD	Accumulating	(USD hedged) I-A1-acc	Accumulating
EBP USD	Accumulating	(USD) I-A1-acc	Accumulating
IAP SGD (*)	Distributing	(USD) P-acc (*)	Accumulating
IB EUR	Accumulating	(EUR) P-acc	Accumulating
IB USD	Accumulating	(USD) P-acc	Accumulating
MA EUR	Distributing	(EUR) I-A2-dist	Distributing
UB USD	Accumulating	(USD) Q-acc	Accumulating
X1EB EUR	Accumulating	(EUR) P-acc	Accumulating

(*) These merging and receiving share classes have different features related to currency and/or currency hedging strategy. Therefore the share class merger can have an impact on future performance and investors should assess if a different currency or currency hedging strategy is in line with their investment needs.

Fees and expenses for the merging and receiving shares

Share Class Fees of CS China RMB Credit Bond Fund	Share Class Fees of UBS China Fixed Income (RMB)
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	Entry costs	Ongoing costs	Performance fees		Entry costs	Ongoing costs (*)	Performance fees
AHP USD	5.00%	1.11%	20.00%	(USD hedged) P-dist	3.00%	1.28%*	n/a
AP RMB	5.00%	0.85%	20.00%	(RMB) P-dist	3.00%	1.23%*	n/a
AP USD	5.00%	0.80%	20.00%	(USD) P-dist	3.00%	1.23%*	n/a
B USD	5.00%	1.24%	n/a	(USD) P-acc	3.00%	1.23%	n/a
EB USD	3.00%	0.66%	n/a	(USD) I-A1-acc	3.00%	0.69%	n/a
EBH CHF	3.00%	0.76%	n/a	(USD) I-A1-acc	3.00%	0.69%	n/a
EBHP USD	3.00%	0.61%	20.00%	(USD hedged) I-A1-acc	3.00%	0.72%*	n/a
EBP USD	3.00%	0.35%	20.00%	(USD) I-A1-acc	3.00%	0.69%	n/a
IAP SGD	3.00%	0.47%	20.00%	(USD) P-acc	3.00%	1.23%	n/a
IB EUR	3.00%	0.74%	n/a	(EUR) P-acc	3.00%	1.23%	n/a
IB USD	3.00%	0.74%	n/a	(USD) P-acc	3.00%	1.23%	n/a
MA EUR	1.00%	0.48%	n/a	(EUR) I-A2-dist	3.00%	0.64%*	n/a
UB USD	5.00%	0.91%	n/a	(USD) Q-acc	3.00%	0.83%	n/a
X1B EUR	3.00%	0.35%	n/a	(EUR) P-acc	3.00%	1.23%	n/a

(*) Ongoing costs of the receiving shares of UBS China Fixed Income (RMB) are based on a good faith estimates and may differ after the share classes are launched.

- **Criteria for valuation of assets and liabilities**

For the purpose of calculating the share exchange ratio, the rules laid down in the Articles of Association and the prospectus of UBS (Lux) Bond SICAV for the calculation of the net asset value will apply to determine the value of the assets and liabilities of UBS China Fixed Income (RMB).

- **Rights of Shareholders in relation to the Share Class Merger**

Shareholders of UBS China Fixed Income (RMB) not agreeing with the Share Class Merger are given the possibility to request the redemption of their shares of UBS China Fixed Income (RMB) or conversion of their shares of UBS China Fixed Income (RMB) into shares of the same or another share class of another sub-fund of UBS (Lux) Bond SICAV at the applicable net asset value, without any redemption or conversion charges (other than charges retained by UBS China Fixed Income (RMB) to meet disinvestment costs) during at least 30 calendar days following the date of the present notice.

Any accrued income, dividends, and income receivables will be included in the calculation of the net asset value of CS China RMB Credit Bond Fund and will be transferred into UBS China Fixed Income (RMB) as part of the Share Class Merger.

- **Procedural aspects**

No Shareholder vote is required in order to carry out the Share Class Merger.

Confirmation of the Share Class Merger: each shareholder in UBS China Fixed Income (RMB) will receive a notification confirming that the Share Class Merger has been carried out.

Approval by competent authorities: the Share Class Merger has been approved by the CSSF which is the competent authority supervising UBS (Lux) Bond SICAV in Luxembourg.

- **Costs of the Share Class Merger**

The legal, advisory or administrative costs and expenses (excluding potential transaction costs on the merged portfolio) associated with the preparation and completion of the Share Class Merger will be borne by UBS Asset Management Switzerland AG and will not impact either CS China RMB Credit Bond Fund or UBS China Fixed Income (RMB).

In addition, and to protect the interests of the investors of UBS China Fixed Income (RMB), Swing Pricing as described in the prospectus of UBS China Fixed Income (RMB) will be applied on a pro rata basis on any cash portion of the assets to be merged into UBS China Fixed Income (RMB), provided that it exceeds the threshold as defined for UBS China Fixed Income (RMB).

- **Taxation**

The Share Class Merger of the Merging Share Classes into the shares of UBS China Fixed Income (RMB) may have tax consequences for Shareholders. Shareholders should consult their professional advisers about the consequences of this Share Class Merger on their individual tax position.

- **Additional information**

Merger reports

PricewaterhouseCoopers, *Société cooperative*, 2, rue Gerhard Mercator, L-2182 Luxembourg, Grand Duchy of Luxembourg, the authorised auditor of UBS (Lux) Bond SICAV in respect of the Merger, will prepare reports on the Merger which shall include a validation of the following items:

- a) the criteria adopted for valuation of the assets and/or liabilities for the purposes of calculating the share exchange ratio;
- b) the calculation method for determining the share exchange ratio; and
- c) the final share exchange ratio.

The Share Class Merger report regarding items a) to c) above shall be made available at the registered office of UBS (Lux) Bond SICAV on request and free of charge to the Shareholders of UBS China Fixed Income (RMB) and the CSSF.

Additional documents available

The following documents are available to the Shareholders of UBS China Fixed Income (RMB) at the registered office of UBS (Lux) Bond SICAV on request and free of charge as from 17 September 2024:

- a) the common draft terms of the Merger drawn-up by the Board of Directors containing detailed information on the Merger, including the calculation method of the share exchange ratio (the "**Common Draft Terms of the Share Class Merger**");
- b) a statement by the depositary bank of UBS (Lux) Bond SICAV confirming that they have verified compliance of the Common Draft Terms of the Merger with the terms of the law of 17 December 2010 on undertakings for collective investment and the Articles of Association;
- c) the prospectus of UBS (Lux) Bond SICAV; and
- d) the KID of UBS China Fixed Income (RMB).

Additional information

Shareholders may receive additional information in respect of the Share Class Merger at the registered office Credit Suisse Investment Fund 6 at 5, rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg and at the registered office of UBS (Lux) Bond SICAV at 33A, Avenue J.F. Kennedy, L-1855, Grand Duchy of Luxembourg.

Please contact your financial adviser or the registered office of UBS (Lux) Bond SICAV if you have questions regarding this matter.

Yours faithfully,

The Board of Directors

Luxembourg and Basle, 17 September 2024 | The Company

The Prospectus, the PRIIPs KID (Packaged Retail and Insurance-based Investment Products Key Information Document), the Articles of Association and the annual and semi-annual reports relating to the Company may be obtained or ordered free of charge from the Paying Agent in Switzerland, UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich and its branches in Switzerland, from the Representative in Switzerland UBS Fund Management (Switzerland) AG and from UBS Infoline (0800 899 899).

The domicile of the collective investment scheme is Luxembourg.

UBS (Lux) Bond SICAV
33 A, avenue J.F. Kennedy
L-1855 Luxembourg

Representative in Switzerland:
UBS Fund Management (Switzerland) AG
Aeschenvorstadt 1
CH-4051 Basel

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