

**CS Investment Funds 3**

*Société d'investissement à capital variable*

Registered office: 5, rue Jean Monnet, L-2180, Grand Duchy of Luxembourg

**R.C.S. Luxembourg B 89370**

(the "Merging UCITS")

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**Notice to Shareholders:**

**CS Investment Funds 3 – Credit Suisse (Lux) Emerging Market Corporate Bond Fund**

(the "Merging Sub-Fund")

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**IMPORTANT:**

**THIS LETTER REQUIRES YOUR IMMEDIATE ATTENTION.**

**IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENT OF THIS LETTER,**

**YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.**

4 November 2024

Dear Shareholders,

The board of directors (the "**Board of Directors**") of the Merging UCITS, has decided to merge the Merging Sub-Fund into UBS (Lux) Bond SICAV – Emerging Economies Corporates (USD) (the "**Receiving Sub-Fund**"), a sub-fund of UBS (Lux) Bond SICAV, a *société d'investissement à capital variable*, formed and existing under the laws of the Grand Duchy of Luxembourg having its registered office at 33A, avenue J.F. Kennedy, L-1855, Grand Duchy of Luxembourg and registered with the RCS under number B 56385 (the "**Receiving UCITS**") in compliance with article 1(20)(a) of the law of 17 December 2010 on undertakings for collective investment as amended (the "**Merger**"). The Merger shall become effective on 13 December 2024 (the "**Effective Date**").

This notice describes the implications of the contemplated Merger. Please contact your financial advisor if you have any questions on the content of this notice. The Merger may impact your tax situation. Shareholders should contact their tax advisor for specific tax advice in relation to the Merger.

Capitalised terms not defined herein have the same meaning as in the prospectus of the Merging UCITS.

**1. Background and rationale for the merger**

- 1.1 The decision of the Board of Directors to proceed with the Merger was passed in the shareholders' interest and takes place in the context of the following rationale. Following a detailed review of the combined fund offering of each asset management division at UBS and Credit Suisse, the Merging Sub-Fund has been identified as overlapping in terms of investment objective and universe, as UBS offers a comparable product in the form of the Receiving Fund. The aim of merging the Merging Sub-Fund with the Receiving Sub-Fund is to manage the sub-funds more cost-efficiently in the interests of investors through the takeover of Credit Suisse Group AG by UBS Group AG and as part of the integration of Credit Suisse into UBS.
- 1.2 The Merger of the Merging Sub-Fund into the Receiving Sub-Fund will result in an overall increase of assets under management and therefore the Boards believe that the Merger is in the interest of the shareholders of the Merging Sub-Fund and the Receiving Sub-Fund, respectively.

## 2. Summary of the merger

- 2.1 The Merger shall become effective and final between the Merging Sub-Fund and the Receiving Sub-Fund and vis-à-vis third parties on the Effective Date.
- 2.2 On the Effective Date, all assets and liabilities of the Merging Sub-Fund will be transferred to the Receiving Sub-Fund. The Merging Sub-Fund will cease to exist as a result of the Merger and thereby will be dissolved on the Effective Date without going into liquidation.
- 2.3 No general meeting of Shareholders shall be convened in order to approve the Merger and Shareholders are not required to vote on the Merger.
- 2.4 The Shareholders holding shares of the Merging Sub-Fund on the Effective Date will automatically be issued shares of the Receiving Sub-Fund in exchange for their shares of the Merging Sub-Fund, in accordance with the relevant share exchange ratio and participate in the results of the respective Receiving Sub-Fund as from such date. Shareholders will receive a confirmation note of their holding in the Receiving Sub-Fund as soon as practicable after the Effective Date. For more detailed information please see section 5 (*Rights of Shareholders in relation to the Merger*) below.
- 2.5 Subscriptions and/or conversions of shares of the Merging Sub-Fund will be suspended from 4 November 2024 to 13 December 2024 in order to implement the procedures needed for the Merger in an orderly and timely manner as indicated under section 6 (*Procedural aspects*) below.
- 2.6 Redemptions of shares of the Merging Sub-Fund will be suspended from 6 December 2024 to 13 December 2024 in order to implement the procedures needed for the Merger in an orderly and timely manner as indicated under section 6 (*Procedural aspects*) below.
- 2.7 Other procedural aspects of the Merger are set out in section 6 (*Procedural aspects*) below.
- 2.8 The Merger has been authorised by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**").
- 2.9 The timetable below summarises the key steps of the Merger.

Notice Period	From 4 November 2024 to 29 November 2024
Suspension Period of subscription and conversion of shares of the Merging Sub-Fund	From 4 November October 2024 to 13 December 2024 (last cut-off for Subscriptions: 4 November 2024, 3 p.m.)
Suspension Period of redemption of shares of the Merging Sub-Fund	From 6 December 2024 to 13 December 2024 (last cut-off for Redemptions: 6 December 2024, 3 p.m.)
Final NAV Date	12 December 2024
Effective Date	13 December 2024
Date of calculation of the exchange ratio	on the Effective Date using the NAVs as of the Final NAV Date

\* or such later time and date as may be determined by the Boards and notified to shareholders in the Merging Sub-Fund in writing, upon (i) authorisation of the Merger by the *Commission de Surveillance du Secteur Financier* (“**CSSF**”), (ii) completion of the thirty (30) calendar days prior notice period, as applicable, and additional two (2) to five (5) working days, and (iii) registration of the Receiving Sub-Fund in all EU Member States where the Merged Sub-Fund is distributed or registered for distribution. In the event that the Boards approve a later Effective Date, they may also make such consequential adjustments to the other elements in this timetable as they consider appropriate.

### 3. Impact of the merger on Shareholders of the Merging Sub-Fund

The main characteristics of the Receiving Sub-Fund, as described in the prospectus of the Receiving UCITS and in the key information document in accordance with Packaged Retailed Investments and Insurance Products Regulation (“**KID**”) of the Receiving Sub-Fund and of the Merging Sub-Fund as described in the prospectus of the Merging UCITS and in the KID of the Merging Sub-Fund are similar and will remain the same after the Effective Date.

Shareholders of the Merging Sub-Fund should carefully read the description of the Receiving Sub-Fund in the prospectus of the Receiving UCITS and in the KID of the Receiving Sub-Fund before making any decision in relation to the Merger.

The investment manager of the Merging Sub-Fund, UBS Asset Management Switzerland AG, in agreement with the investment manager of the Receiving Sub-Fund, UBS Asset Management (Americas) LLC, New York, with the aim to ensure the transferring portfolio is in line with the investment strategy of the Receiving Sub-Fund, will sell part/most] of the underlying assets within the notice period (from 4 November 2024 to 12 December 2024). During this period, the investment rules and restrictions will be waived. [The Merging Sub-Fund’s portfolio will be partially liquidated, and the resulting cash and any remaining assets transferred to the Receiving Sub-Fund on the Effective Date].

#### 3.1 Investment objective and policy

<b>Merging Sub-Fund</b>	<b>Receiving Sub-Fund</b>
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**Investment Objective**

The main objective of the Subfund is to achieve return in excess of the Emerging Market bond market by investing in US Dollar-denominated or US Dollar hedged investment grade and below investment grade of debt securities and similar debt instruments issued by borrowers by institutions and corporations having their head office in, or conducting a significant part of their business in, Emerging Market countries.

This Subfund aims to outperform the return of the JP Morgan Corporate Emerging Markets Bond Index Broad Diversified Composite benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints, and/or for performance fee measurement purposes. The majority of the Subfund's exposure to bonds will not necessarily be components of or have weightings derived from the benchmark. The Investment Manager may use its discretion to materially deviate the weighting of certain components of the benchmark and to invest to a large extent in bonds not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will materially deviate from the benchmark.

**Investment Principles**

At least two-thirds of the Subfund's assets shall be invested in debt instruments, bonds, notes and similar fixed interest or floating-rate securities (including zero bonds), short-term debt instruments and rights, and similar debt instruments that are issued or guaranteed by corporations (including government-owned corporations) which are domiciled in or carry out the bulk of their business activities in an emerging market country and that are listed on an exchange or dealt in on another market which is regulated, operates regularly, and is open to the public. Furthermore, the Subfund's net assets may also be invested up to 30% in debt securities and rights (including zero bonds), short-term debt securities and rights, and similar debt instruments that are issued or guaranteed by sovereign issuers of an emerging market country and that are listed on an exchange or dealt in on another market which is regulated, operates regularly, and is open to the public.

The Subfund may invest in Onshore Renminbi denominated debt securities which are traded on the China interbank bond market (the "Onshore Debt Securities"). For the purposes of this Prospectus, "PRC" refers to the People's Republic of China (excluding the Hong Kong and Macau Special Administrative Regions and Taiwan) and the term "Chinese" shall be construed accordingly.

A significant part of the Subfunds' net assets will be denominated in or hedged into US Dollar. For the remaining part, the Subfund may contract futures and options as well as swap transactions (interest-rate swaps, inflation swaps and total return swaps) for the purpose of hedging and efficient portfolio management, provided due account is taken of the investment restrictions set out in Chapter 6, "Investment Restrictions". The Subfund may actively manage its currency exposure and credit exposure through the use of foreign exchange forwards and credit default swaps.

No more than 30% of the Subfund's net assets may be invested in debt instruments and rights that are denominated in the currency of a single country that is not a member of the OECD. However, there is no restriction on the overall weighting of investments denominated in currencies of non-OECD countries. The

**Investment objective and investment policy**

UBS Asset Management categorises this sub-fund as an ESG integration fund which does not promote particular ESG characteristics or pursues a specific sustainability or impact objective.

This actively managed sub-fund uses the benchmark JP Morgan CEMBI Diversified USD Index as reference for portfolio construction, performance evaluation and risk management purposes. For share classes with "hedged" in their name, currency-hedged versions of the benchmark (if available) are used. Although part of the portfolio may be invested in the same instruments and applying the same weightings as the benchmark, the Portfolio Manager is not constrained by the benchmark in terms of choice of instruments. In particular, the Portfolio Manager may at its own discretion invest in bonds of issuers that are not contained in the benchmark and/or structure the share of the investments in sectors in a way that differs from their weighting in the benchmark, with a view to exploiting investment opportunities. The performance of the sub-fund may therefore differ considerably from the benchmark during periods of high market volatility.

The objective of the sub-fund is to generate above-average long-term returns with a portfolio of corporate bonds issued by borrowers from emerging markets. To achieve this objective, the sub-fund invests predominantly in fixed-income and floating-rate securities issued by companies domiciled or chiefly active in emerging markets. These securities do not need a rating from a recognised rating agency (e.g. Moody's, S&P or Fitch).

The sub-fund may invest no more than 20% of its net assets in fixed-income instruments denominated in RMB and traded on the China Interbank Bond Market ("CIBM") or through Bond Connect. These instruments may include securities issued by governments, quasi-public corporations, banks, corporations and other institutions in the People's Republic of China ("PRC" or "China") that are authorised to be traded directly on the CIBM or through Bond Connect. The associated risks are described in the section "Risk information on investments traded on the China Interbank Bond Market" and "Risk information on investments traded on the CIBM via the Northbound Trading Link through Bond Connect".

<p>investments of the Subfund may be denominated in a limited number of currencies, or in a single currency. For the purpose of the present para. (2), OECD member states that are emerging market countries are treated as non-OECD member states.</p> <p>The Subfund may also invest up to 20% of its net assets in asset-backed securities (ABS) and mortgage-backed securities (MBS). Furthermore, the Subfund may invest:</p> <ul style="list-style-type: none"> <li>▪ up to 20% of its net assets in convertible bonds or debt securities with warrants issued by companies that have their registered office in an emerging market country and that are listed or traded on an exchange or a regulated market;</li> <li>▪ up to 30% of its net assets in debt securities and rights denominated in a freely convertible currency that are issued or guaranteed by government or corporate issuers from developed countries and that are listed or traded on an exchange or a regulated market.</li> </ul> <p>The investments pursuant to the paragraph above may not in total exceed one third of the Subfund's total assets (without taking into account ancillary cash and cash equivalents).</p>	
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Shareholders are advised to read the prospectus of the Receiving UCITS and the KID of the Receiving Sub-Fund for a full description of the Receiving Sub-Fund's investment objective and policy.

### 3.2 Further features

	Merging Sub-Fund	Receiving Sub-Fund
<b>Classification under Regulation (EU) 2019/2088 ("SFDR") disclosure</b>	The Subfund qualifies as a financial product under Art. 8.(1) of SFDR.	This sub-fund complies with Article 6 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR").
<b>Global exposure</b>	The global exposure of the Subfund will be calculated on the basis of the commitment approach.	Global risk calculation method: Commitment approach
<b>Accounting year end</b>	The accounting year ends on 30 September of each year.	31 May
<b>Central Administration</b>	Credit Suisse Fund Services (Luxembourg) S.A.	Northern Trust Global Services SE
<b>Depository</b>	Credit Suisse (Luxembourg) S.A.	UBS Europe SE, Luxembourg Branch
<b>Management Company</b>	UBS Asset Management (Europe) S.A.	UBS Asset Management (Europe) S.A.
<b>Portfolio Manager</b>	UBS Asset Management Switzerland AG, Zurich	UBS Asset Management (Americas) LLC, New York

<b>Performance fee</b>	N.A.	N.A.
<b>Benchmark</b>	JP Morgan Corporate Emerging Markets Bond Index Broad Diversified Composite	JP Morgan CEMBI Diversified USD Index

### 3.3 Profile of typical investor

Merging Sub-Fund	Receiving Sub-Fund
<p><b>Investor Profile</b></p> <p>The Subfund is suitable for investors with high risk tolerance and a long-term view who wish to invest in a broadly diversified portfolio of debt securities within Emerging Markets.</p>	<p><b>Profile of the typical investor</b></p> <p>The actively managed sub-fund is suitable for investors who wish to invest in a diversified portfolio of corporate bonds issued by borrowers from emerging markets, and who are prepared to accept the associated risk.</p>

### 3.4 Classes of shares and currency

- I. The reference currency of the Merging Sub-Fund and the Receiving Sub-Fund is USD.
- II. The table below shows the active share classes of the Merging Sub-Fund including their currencies, the corresponding share classes of the Receiving Sub-Fund and the ISIN numbers of the corresponding share classes in the Receiving Sub-Fund.

Share Class of the Merging Sub-Fund and ISIN		Corresponding Share Class of the Receiving Sub-Fund and ISIN	
A USD	LU0660296467	P-dist	LU0896022117
B USD	LU0660296541	P-acc	LU0896022034
BH CHF	LU0660295907	(CHF hedged) P-acc	LU0896022380
BH EUR	LU0660296111	(EUR hedged) P-acc	LU0896022620
DA USD	LU2039695627	I-B-acc	LU2107555869
DB USD	LU1041503811	I-B-acc	LU2107555869
DBH CHF	LU1041504546	(CHF hedged) I-B-acc	LU2895767205
DBH EUR	LU1041505352	(EUR hedged) I-B-acc	LU2895767387
EA USD	LU1024388172	I-A1-acc	LU0948425656
EB USD	LU0947481940	I-A1-acc	LU0948425656
EBH CHF	LU1086899272	(CHF hedged) I-A1-acc	LU2898833046
EBH EUR	LU1071421777	I-A1-acc*	LU0948425656
IA USD	LU1667375676	K-1-dist	LU2895767460
IB USD	LU0660296624	K-1-acc	LU2895767544
IBH CHF	LU0660296202	K-1-acc*	LU2895767544
IBH EUR	LU0660296384	K-1-acc*	LU2895767544

Share Class of the Merging Sub-Fund and ISIN		Corresponding Share Class of the Receiving Sub-Fund and ISIN	
UA USD	LU1144396493	Q-acc	LU1240772738
UB USD	LU1144396659	Q-acc	LU1240772738
UBH CHF	LU1144396816	(CHF hedged) Q-acc	LU1240772225
UBH EUR	LU1144396907	Q-acc*	LU1240772738

(\*) These merging and receiving share classes have different features related to currency and/or hedging strategy. Therefore the share class merger can have an impact on future performance and investors should assess if a different currency or hedging strategy is in line with their investment needs.

### 3.5 Synthetic risk indicator as per most recent PRIIPs KID

The synthetic risk indicator for all the classes of shares in each of the Merging Sub-Fund and the Receiving Sub-Fund is 3.

### 3.6 Distribution policy

Share Class of the Merging Sub-Fund	Distribution policy	Corresponding Share Class of the Receiving Sub-Fund	Distribution policy
A USD	Distributing	P-dist	Distributing
B USD	Accumulating	P-acc	Accumulating
BH CHF	Accumulating	(CHF hedged) P-acc	Accumulating
BH EUR	Accumulating	(EUR hedged) P-acc	Accumulating
DA USD	Distributing	I-B-acc	Accumulating
DB USD	Accumulating	I-B-acc	Accumulating
DBH CHF	Accumulating	(CHF hedged) I-B-acc	Accumulating
DBH EUR	Accumulating	(EUR hedged) I-B-acc	Accumulating
EA USD	Distributing	I-A1-acc	Accumulating
EB USD	Accumulating	I-A1-acc	Accumulating
EBH CHF	Accumulating	(CHF hedged) I-A-acc	Accumulating
EBH EUR	Accumulating	I-A1-acc*	Accumulating
IA USD	Distributing	K-1-dist	Distributing
IB USD	Accumulating	K-1-acc	Accumulating
IBH CHF	Accumulating	K-1-acc*	Accumulating
IBH EUR	Accumulating	K-1-acc*	Accumulating
UA USD	Distributing	Q-acc	Accumulating
UB USD	Accumulating	Q-acc	Accumulating

Share Class of the Merging Sub-Fund	Distribution policy	Corresponding Share Class of the Receiving Sub-Fund	Distribution policy
UBH CHF	Accumulating	(CHF hedged) Q-acc	Accumulating
UBH EUR	Accumulating	Q-acc*	Accumulating

(\*) These merging and receiving share classes have different features related to currency and/or hedging strategy. Therefore the share class merger can have an impact on future performance and investors should assess if a different currency or hedging strategy is in line with their investment needs.

### 3.7 Fees and expenses

Share Class Fees of the Merging Sub-Fund				Share Class Fees of the Receiving Sub-Fund			
	Entry costs	Ongoing costs	Performance fees		Entry costs	Ongoing costs*	Performance fees
A USD	5%	1.44%	na	P-dist	3%	1.88%	na
B USD	5%	1.44%	na	P-acc	3%	1.88%	na
BH CHF	5%	1.52%	na	(CHF hedged) P-acc	3%	1.91%	na
BH EUR	5%	1.52%	na	(EUR hedged) P-acc	3%	1.91%	na
DA USD	na	0.12%	na	I-B-acc	3%	0.16%	na
DB USD	na	0.12%	na	I-B-acc	3%	0.16%	na
DBH CHF	na	0.15%	na	(CHF hedged) I-B-acc	3%	0.19%	na
DBH EUR	na	0.15%	na	(EUR hedged) I-B-acc	3%	0.19%	na
EA USD	3%	0.79%	na	I-A1-acc	3%	0.79%	na
EB USD	3%	0.81%	na	I-A1-acc	3%	0.79%	na
EBH CHF	3%	0.89%	na	(CHF hedged) I-A-acc	3%	0.82%	na
EBH EUR	3%	0.89%	na	I-A1-acc*	3%	0.79%	na
IA USD	3%	0.84%	na	K-1-dist	3%	1.10%	na
IB USD	3%	0.85%	na	K-1-acc	3%	1.10%	na
IBH CHF	3%	0.92%	na	K-1-acc*	3%	1.10%	na
IBH EUR	3%	0.92%	na	K-1-acc*	3%	1.10%	na
UA USD	5%	0.95%	na	Q-acc	3%	1.06%	na
UB USD	5%	0.94%	na	Q-acc	3%	1.06%	na
UBH CHF	5%	1.02%	na	(CHF hedged) Q-acc	3%	1.09%	na
UBH EUR	5%	1.02%	na	Q-acc*	3%	1.06%	na

(\*) These merging and receiving share classes have different features related to currency and/or hedging strategy. Therefore the share class merger can have an impact on future performance and investors should assess if a different currency or hedging strategy is in line with their investment needs.

(\*\*) Ongoing costs for newly launched share classes are based on good faith estimates and may differ after the classes are launched.



### 3.8 ISIN Codes

Please note that the ISIN Codes of the shares you hold in the Merging Sub-Fund as a result of the Merger will change. Details of the codes are given above under Sub-Section 3.4.

## 4. **Criteria for valuation of assets and liabilities**

For the purpose of calculating the relevant share exchange ratio, the rules laid down in the Articles of Association and the prospectus of the Merging UCITS for the calculation of the net asset value will apply to determine the value of the assets and liabilities of the Merging Sub-Fund.

## 5. **Rights of Shareholders in relation to the merger**

Shareholders of the Merging Sub-Fund holding shares in the Merging Sub-Fund on the Effective Date will automatically be issued, in exchange for their shares in the Merging Sub-Fund, a number of shares of the corresponding share classes of the Receiving Sub-Fund equivalent to the number of shares held in the relevant share class of the Merging Sub-Fund multiplied by the relevant share exchange ratio which shall be calculated for each class of shares on the basis of its respective net asset value as of 12 December 2024. In case the application of the share exchange ratio does not lead to the issuance of full shares, the Shareholders of the Merging Sub-Fund will receive fractions of shares up to three decimal points within the Receiving Sub-Fund.

No subscription fee will be levied within the Receiving Sub-Fund as a result of the Merger.

Shareholders of the Merging Sub-Fund will acquire rights as Shareholders of the Receiving Sub-Fund from the Effective Date and will thus participate in any increase or decrease in the net asset value of the corresponding Receiving Sub-Fund.

Shareholders of the Merging Sub-Fund not agreeing with the Merger are given the possibility to request the redemption of their shares of the Merging Sub-Fund at the applicable net asset value, without any redemption charges (other than charges retained by the Merging Sub-Fund to meet disinvestment costs) during at least 30 calendar days following the date of the present notice.

Any accrued income, dividends, and income receivables will be included in the calculation of the net asset value of the Merging Sub-Fund and will be transferred into the Receiving Sub-Fund as part of the Merger.

## 6. **Procedural aspects**

### 6.1 No shareholder vote required

No shareholder vote is required in order to carry out the Merger. Shareholders of the Merging Sub-Fund not agreeing with the Merger may request the redemption of their shares as stated under section 5 (*Rights of Shareholders in relation to the Merger*) above until the 6 December 2024, 3 p.m. included.

### 6.2 Suspensions in dealings

In order to implement the procedures needed for the Merger in an orderly and timely manner, the Board of Directors has decided that (i) subscriptions for and conversions of shares of the Merging Sub-Fund will no longer be accepted or processed from 4 November 2024 to 13 December 2024,

and (ii) that redemption of shares of the Merging Sub-Fund will no longer be accepted or processed from 6 December 2024 to 13 December 2024.

### 6.3 Confirmation of merger

Each shareholder in the Merging Sub-Fund will receive a notification confirming (i) that the Merger has been carried out and (ii) the number of shares of the corresponding class of shares of the Receiving Sub-Fund that they hold after the Merger.

### 6.4 Authorisation by competent authorities

The Merger has been authorised by the CSSF which is the competent authority supervising the Merging UCITS in Luxembourg.

## 7. **Costs of the merger**

UBS Asset Management Switzerland AG will bear the legal, advisory or administrative costs and expenses (excluding potential transaction costs on the merged portfolio) associated with the preparation and completion of the Merger. In addition, and to protect the interests of the investors of the Receiving Sub-Fund, the swing pricing principle described in the Section “Net asset value, issue, redemption and conversion price” of the prospectus of the Receiving Sub-Fund will be applied on a pro rata basis on any cash portion of the assets to be merged into the Receiving Sub-Fund, provided that it exceeds the threshold as defined for the Receiving Sub-Fund.

## 8. **Taxation**

The Merger of the Merging Sub-Fund into the Receiving Sub-Fund may have tax consequences for Shareholders. Shareholders should consult their professional advisers about the consequences of this Merger on their individual tax position.

## 9. **Additional information**

### 9.1 Merger reports

PricewaterhouseCoopers, *Société cooperative*, 2, rue Gerhard Mercator, L-2182 Luxembourg, Grand Duchy of Luxembourg, the authorised auditor of the Merging UCITS in respect of the Merger, will prepare reports on the Merger which shall include a validation of the following items:

- a) the criteria adopted for valuation of the assets and/or liabilities for the purposes of calculating the share exchange ratio;
- b) the calculation method for determining the share exchange ratio; and
- c) the final share exchange ratio.

The merger report regarding items a) to c) above shall be made available at the registered office of the Merging UCITS on request and free of charge to the Shareholders of the Merging Sub-Fund and the CSSF.

### 9.2 Processing of investor personal data

Investor personal data (as defined in Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data (the "GDPR")) are being processed by the Receiving UCITS and UBS Asset Management (Europe) S.A., including their delegates, in accordance with their data protection notice (see <https://www.ubs.com/global/en/legal/privacy/luxembourg.html>)

### 9.3 Additional documents available

The following documents are available to the Shareholders of the Merging Sub-Fund at the registered office of the Merging UCITS on request and free of charge as from 4 November 2024:

- a) the common draft terms of the merger drawn-up by the Board of Directors containing detailed information on the Merger, including the calculation method of the share exchange ratio (the "**Common Draft Terms of the Merger**");
- b) a statement by the depositary bank of the Merging UCITS confirming that they have verified compliance of the Common Draft Terms of the Merger with the terms of the law of 17 December 2010 on undertakings for collective investment and the Articles of Association;
- c) the prospectus of the Receiving UCITS; and
- d) the KID of the Merging Sub-Fund and the Receiving Sub-Fund. The Board of Directors draws the attention of the Shareholders of the Merging Sub-Fund to the importance of reading the KID of the Receiving Sub-Fund before making any decision in relation to the Merger.

Please contact your financial adviser or the registered office of the Merging UCITS if you have questions regarding this matter.

Yours faithfully,

The Board of Directors

Luxembourg and Basle, 4 November 2024

The Prospectus, the PRIIPs KID (Packaged Retail and Insurance-based Investment Products Key Information Document), the Articles of Association and the annual and semi-annual reports relating to the Company may be obtained or ordered free of charge from the Paying Agent in Switzerland, UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich and its branches in Switzerland, from the Representative in Switzerland UBS Fund Management (Switzerland) AG and from UBS Infoline (0800 899 899).

The domicile of the collective investment scheme is Luxembourg.

CS Investment Funds 3  
5, rue Jean Monnet  
L-2180 Luxembourg

Representative in Switzerland:  
UBS Fund Management (Switzerland) AG  
Aeschenvorstadt 1  
CH-4051 Basel

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