

**CS Investment Funds 4**

***Société d'investissement à capital variable***

Registered office: **5, rue Jean Monnet, L-2180, Grand Duchy of Luxembourg**

**R.C.S. Luxembourg B 134528**

(the "**Merging UCITS**")

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**Notice to Shareholders:**

**CS Investment Funds 4– Credit Suisse (Lux) FundSelection Balanced EUR**

(the "**Merging Sub-Fund**")

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**IMPORTANT:**

**THIS LETTER REQUIRES YOUR IMMEDIATE ATTENTION.**

**IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENT OF THIS LETTER,**

**YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.**

19 June 2024

Dear Shareholders,

The board of directors (the "**Board of Directors**") of the Merging UCITS, has decided to merge the Merging Sub-Fund into UBS (Lux) Strategy Fund – Balanced Sustainable (EUR) (the "**Receiving Sub-Fund**"), a sub-fund of UBS (Lux) Strategy Fund, a *fonds commun de placement incorporated under the laws of the Grand Duchy of Luxembourg, registered with the Luxembourg Trade and Companies Register under number K 299* (the "**Receiving UCITS**") in compliance with article 1(20)(a) of the law of 17 December 2010 on undertakings for collective investment as amended (the "**Merger**"). The Merger shall become effective on 26 July 2024 (the "**Effective Date**").

This notice describes the implications of the contemplated Merger. Please contact your financial advisor if you have any questions on the content of this notice. The Merger may impact your tax situation, notably in light of the Receiving UCITS not being established as a corporation. Shareholders should contact their tax advisor for specific tax advice in relation to the Merger.

Capitalised terms not defined herein have the same meaning as in the prospectus of the Merging UCITS.

**1. Background and rationale for the merger**

The decision of the Board of Directors to proceed with the Merger was passed in shareholders'

and unitholders' interest and takes place in the context of the following rationale. Following a detailed review of the combined fund offering of each asset management division at UBS and Credit Suisse, the Merging Sub-Fund has been identified as overlapping in terms of investment objective and universe, as UBS offers a comparable product in the form of the Receiving Sub-Fund. The aim of merging the sub-funds is to manage the sub-funds more cost-efficiently in the interests of investors through the takeover of Credit Suisse Group AG by UBS Group AG and as part of the integration of Credit Suisse into UBS. The Merger of the Merging Sub-Fund into the Receiving Sub-Fund will result in an overall increase of assets under management and therefore the Boards believe that the Merger is in the interest of the shareholders and unitholders of the Merging Sub-Fund and the Receiving Sub-Fund, respectively.

## 2. Summary of the merger

- 2.1 The Merger shall become effective and final between the Merging Sub-Fund and the Receiving Sub-Fund and vis-à-vis third parties on the Effective Date.
- 2.2 On the Effective Date, all assets and liabilities of the Merging Sub-Fund will be transferred to the Receiving Sub-Fund. The Merging Sub-Fund will cease to exist as a result of the Merger and thereby will be dissolved on the Effective Date without going into liquidation.
- 2.3 No general meeting of Shareholders shall be convened in order to approve the Merger and Shareholders are not required to vote on the Merger.
- 2.4 The Shareholders holding shares of the Merging Sub-Fund on the Effective Date will automatically be issued units of the Receiving Sub-Fund in exchange for their shares of the Merging Sub-Fund, in accordance with the relevant exchange ratio and participate in the results of the respective Receiving Sub-Fund as from such date. Shareholders will receive a confirmation note of their holding in the Receiving Sub-Fund as soon as practicable after the Effective Date. For more detailed information please see section 5 (*Rights of Shareholders in relation to the Merger*) below.
- 2.5 Subscriptions and/or conversions of shares of the Merging Sub-Fund will be suspended from 19 June 2024 to 26 July 2024 in order to implement the procedures needed for the Merger in an orderly and timely manner as indicated under section 6 (*Procedural aspects*) below.
- 2.6 Redemptions of shares of the Merging Sub-Fund will be suspended from 22 July 2024 to 26 July 2024 in order to implement the procedures needed for the Merger in an orderly and timely manner as indicated under section 6 (*Procedural aspects*) below.
- 2.7 Other procedural aspects of the Merger are set out in section 6 (*Procedural aspects*) below.
- 2.8 The Merger has been authorised by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**").
- 2.9 The timetable below summarises the key steps of the Merger(\*).

Notice Period	From 19 June 2024 to 22 July 2024
Suspension Period of subscription and conversion of shares of the Merging Sub-Fund	From 19 June 2024 to 26 July 2024 (last cut-off for dealings: 18 June 2024, 1 p.m.)

Suspension Period of redemption of shares of the Merging Sub-Fund	From 22 July 2024 to 26 July 2024 (last cut-off for dealings: 19 July 2024, 1 p.m.)
Final NAV Date	25 July 2024
Effective Date	26 July 2024
Date of calculation of the exchange ratio	on the Effective Date using the NAVs as of the Final NAV Date

\* or such later time and date as may be determined by the Boards and notified to shareholders in the Merging Sub-Fund in writing, upon (i) authorisation of the Merger by the *Commission de Surveillance du Secteur Financier* ("**CSSF**"), (ii) completion of the thirty (30) calendar days prior notice period, as applicable, and additional five (5) working days, and (iii) registration of the Receiving Sub-Fund in all EU Member States where the Merged Sub-Fund is distributed or registered for distribution. In the event that the Boards approve a later Effective Date, they may also make such consequential adjustments to the other elements in this timetable as they consider appropriate.

### 3. Impact of the merger on Shareholders of the Merging Sub-Fund

The main characteristics of the Receiving Sub-Fund, as described in the prospectus of the Receiving UCITS and in the key information document in accordance with Packaged Retailed Investments and Insurance Products Regulation ("**KID**") of the Receiving Sub-Fund and of the Merging Sub-Fund as described in the prospectus of the Merging UCITS and in the KID of the Merging Sub-Fund are similar and will remain the same after the Effective Date.

Shareholders of the Merging Sub-Fund should carefully read the description of the Receiving Sub-Fund in the prospectus of the Receiving UCITS and in the KID of the Receiving Sub-Fund before making any decision in relation to the Merger.

The investment manager of the Merging Sub-Fund, Credit Suisse Asset Management (Schweiz) AG, in agreement with the investment managers of the Receiving Sub-Fund, UBS Asset Management Switzerland AG and UBS Switzerland AG, Zurich, with the aim to ensure the transferring portfolio is in line with the investment strategy of the Receiving Sub-Fund, will sell most of the underlying assets within the period during which all subscriptions, conversion and redemptions of shares of the Merging Sub-Fund will be suspended (from 19 July 2024 to 26 July 2024). The Merging Sub-Fund's portfolio will be partially liquidated, and the resulting cash and any remaining assets transferred to the Receiving Sub-Fund on the Effective Date.

#### 3.1 Investment objective and policy

Merging Sub-Fund	Receiving Sub-Fund
<p><b>Investment Objective</b> The sub-fund's investment objective is to achieve long-term capital growth in the sub-fund's Reference Currency – while taking due account of the principle of risk diversification and the liquidity of the assets – by investing in the asset classes described below and focusing on current income, capital and currency gains.</p> <p>The sub-fund is actively managed without reference to a benchmark.</p> <p><b>Investment Principles</b> The sub-fund invests worldwide (including emerging</p>	<p><b>Investment objective</b> The sub-fund's investment objective consists in achieving optimal investment returns while giving due consideration to capital security, liquidity of the net assets and the promotion of environmental or social characteristics.</p> <p><b>General investment policy</b> The assets of the actively managed sub-fund are invested following the principle of risk diversification without the restriction of referencing a benchmark. The performance</p>

<p>countries) primarily in a broadly diversified portfolio of investment funds ("Target Funds"), including exchange traded funds and, on an ancillary basis, in investment instruments including structured products and derivatives.</p> <p>The sub-fund will invest more than 25% of the value of its total assets in Qualifying Equity Instruments.</p> <p>The sub-fund may invest in ancillary liquid assets (i.e. bank deposits at sight) up to 20% of the total net assets of the sub-fund in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets under Part I of the Law of December 17, 2010 or for a period of time strictly necessary in case of unfavourable market conditions. The sub-fund may also invest up to 20% of its net assets (including the bank deposits at sight referred to above) in cash, time deposits, liquidity funds, money market funds and money market instruments. In any case and for the avoidance of doubt, investments in liquidity funds and money market funds is limited to 10% of the total net assets.</p> <p>The sub-fund qualifies as a financial product under Art. 6 of SFDR.</p>	<p>of the sub-fund is not measured by comparison with an index.</p> <p>The sub-fund invests its net assets worldwide in equities, other share-like equity interests such as cooperative shares and participation certificates, as well as American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs), (participation certificates and claims), commodities, short-term securities, dividend-right certificates, bonds, notes, similar fixed-income and floating-rate securities (debt instruments and claims), all kinds of backed securities, convertible bonds, convertible notes, warrant-linked bonds and warrants on securities, and all other legally permitted assets.</p> <p><b>The sub-fund and its special investment policy</b></p> <p>UBS Asset Management categorises this sub-fund as a Sustainability Focus Fund. This sub-fund promotes environmental and/or social characteristics and complies with Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR").</p> <p>The aim of the investment policy of the sub-fund is to optimally combine interest income and capital growth in terms of the currency of account. To this end, investments will be made on a broadly diversified basis throughout the world, primarily in bonds and equities. In line with this investment policy, the sub-fund may invest in high yield bonds, emerging market bonds and commodities.</p>
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Shareholders are advised to read the prospectus of the Receiving UCITS and the KID of the Receiving Sub-Fund for a full description of the Receiving Sub-Fund's investment objective and policy.

### 3.2 Further features

	Merging Sub-Fund	Receiving Sub-Fund
<b>Classification under Regulation (EU) 2019/2088 ("SFDR") disclosure</b>	The sub-fund qualifies as a financial product under Art. 6 of SFDR.	These sub-fund promotes environmental and/or social characteristics and complies with Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector.
<b>Global exposure</b>	The global exposure of the sub-fund will be calculated on the basis of the commitment approach.	Global risk calculation method: Commitment approach
<b>Accounting year end</b>	The accounting year of the Fund ends on 30 November of each year.	The Fund's financial year ends on the last day of January.
<b>Central Administration</b>	Credit Suisse Fund Services (Luxembourg) S.A.	Northern Trust Global Services SE
<b>Depository</b>	Credit Suisse (Luxembourg) S.A.	UBS Europe SE, Luxembourg Branch
<b>Management Company</b>	Credit Suisse Fund Management S.A.	UBS Fund Management (Luxembourg) S.A.
<b>Portfolio Manager</b>	Credit Suisse Asset Management (Schweiz) AG, Zurich	UBS Asset Management Switzerland AG, Zurich UBS Switzerland AG, Zurich
<b>Performance fee</b>	N.A.	N.A.

### 3.3 Profile of typical investor

Merging Sub-Fund	Receiving Sub-Fund
<p><b>Investor Profile</b></p> <p>This sub-fund is suitable for investors with medium risk tolerance and a medium-term view who wish to seek exposure to risk and return characteristics of mixed assets.</p>	<p><b>Profile of the typical investor</b></p> <p>This actively managed sub-fund is suitable for investors who are seeking a balanced, globally diversified portfolio that takes account of environmental and/or social characteristics, consisting of debt securities and claims and equities and equity rights with the reference currency EUR.</p>

### 3.4 Classes of shares and currency

I. The reference currency of the Merging Sub-Fund and the Receiving Sub-Fund is EUR.

II. The table below shows the active share classes of the Merging Sub-Fund including their currencies, the corresponding share classes of the Receiving Sub-Fund and the ISIN numbers of the corresponding share classes in the Receiving Sub-Fund.

share Class of the Merging Sub-Fund and ISIN		Corresponding Unit Class of the Receiving Sub-Fund and ISIN	
IB EUR (acc)	LU1048951070	K-1-acc EUR	LU0886758357
BH CHF (acc)	LU0984159987	(CHF hedged) P-acc (to be launched)	LU1271704360
BH GBP (acc)	LU0984160134	P-acc EUR	LU0049785446
BH USD (acc)	LU0984160050	(USD hedged) P-acc (to be launched)	LU2820609738
B EUR (acc)	LU0984159805	P-acc EUR	LU0049785446
UBH CHF (acc)	LU1144420541	Q-acc EUR	LU0941351172
UBH GBP (acc)	LU1144420624	Q-acc EUR	LU0941351172
UBH USD (acc)	LU1144420897	Q-acc EUR	LU0941351172
UB EUR (acc)	LU1144420467	Q-acc EUR	LU0941351172

### 3.5 Synthetic risk indicator as per most recent PRIIPs KID

The synthetic risk indicator for all the classes of shares in each of the Merging Sub-Fund and the Receiving Sub-Fund is 3.

### 3.6 Distribution policy

Share Class of the Merging Sub-Fund	Distribution policy	Corresponding Unit Class of the Receiving Sub-Fund	Distribution policy
IB EUR (acc)	Accumulating	K-1-acc EUR	Accumulating
BH CHF (acc)	Accumulating	(CHF hedged) P-acc (to be launched)	Accumulating

BH GBP (acc)	Accumulating	P-acc EUR	Accumulating
BH USD (acc)	Accumulating	(USD hedged) P-acc (to be launched)	Accumulating
B EUR (acc)	Accumulating	P-acc EUR	Accumulating
UBH CHF (acc)	Accumulating	Q-acc EUR	Accumulating
UBH GBP (acc)	Accumulating	Q-acc EUR	Accumulating
UBH USD (acc)	Accumulating	Q-acc EUR	Accumulating
UB EUR (acc)	Accumulating	Q-acc EUR	Accumulating

### 3.7 Fees and expenses

Share Class Fees of the Merging Sub-Fund				Unit Class Fees of the Receiving Sub-Fund			
	Entry costs	Ongoing costs	Performance fees		Entry costs	Ongoing costs	Performance fees
IB EUR (acc)	3%	1.21	N/A	K-1-acc EUR	4%	1.116	N/A
BH CHF (acc)	5%	2.19	N/A	(CHF hedged) P-acc (*)	4%	1.784	N/A
BH GBP (acc)	5%	2.19	N/A	P-acc EUR	4%	1.734	N/A
BH USD (acc)	5%	2.19	N/A	(USD hedged) P-acc (*)	4%	1.784	N/A
B EUR (acc)	5%	2.11	N/A	P-acc EUR	4%	1.734	N/A
UBH CHF (acc)	5%	1.94	N/A	Q-acc EUR	4%	1.066	N/A
UBH GBP (acc)	5%	1.94	N/A	Q-acc EUR	4%	1.066	N/A
UBH USD (acc)	5%	1.94	N/A	Q-acc EUR	4%	1.066	N/A
UB EUR (acc)	5%	1.86	N/A	Q-acc EUR	4%	1.066	N/A

\* Ongoing costs for newly launched share classes are based on good faith estimates and may differ after the classes are launched.

### 3.8 ISIN Codes

Please note that the ISIN Codes of the shares you hold in the Merging Sub-Fund as a result of the Merger will change. Details of the codes are given above under Sub-Section 3.4.

## 4. Criteria for valuation of assets and liabilities

For the purpose of calculating the relevant share exchange ratio, the rules laid down in the articles of association of the Merging UCITS and the management regulations of the Receiving UCITS for the calculation of the net asset value will apply to determine the value of the assets and liabilities of the Merging Sub-Fund.

## 5. Rights of Shareholders in relation to the merger

Shareholders of the Merging Sub-Fund holding shares in the Merging Sub-Fund on the Effective Date will automatically be issued, in exchange for their shares in the Merging Sub-Fund, a number

of units of the corresponding unit classes of the Receiving Sub-Fund equivalent to the number of shares held in the relevant share class of the Merging Sub-Fund multiplied by the relevant exchange ratio which shall be calculated for each class of shares/units on the basis of its respective net asset value as of 25 July 2024. In case the application of the exchange ratio does not lead to the issuance of full units, the Shareholders of the Merging Sub-Fund will receive fractions of units up to three decimal points within the Receiving Sub-Fund.

No subscription fee will be levied within the Receiving Sub-Fund as a result of the Merger.

Shareholders of the Merging Sub-Fund will acquire rights as unitholders of the Receiving Sub-Fund from the Effective Date and will thus participate in any increase or decrease in the net asset value of the corresponding Receiving Sub-Fund.

Shareholders of the Merging Sub-Fund not agreeing with the Merger are given the possibility to request the redemption of their shares of the Merging Sub-Fund at the applicable net asset value, without any redemption charges (other than charges retained by the Merging Sub-Fund to meet disinvestment costs) during at least 30 calendar days following the date of the present notice.

Any accrued income, dividends, and income receivables will be included in the calculation of the net asset value of the Merging Sub-Fund and will be transferred into the Receiving Sub-Fund as part of the Merger.

**The Receiving UCITS is established as a *fond commun de placement* whilst the Merging UCITS is established as a *société d'investissement à capital variable*. This will result in the shareholders of the Merging UCITS becoming investors in a contractual asset in the form of units issued by the Receiving Sub-Fund, whilst losing the rights attached to the shares in the Merging UCITS. Those rights include rights to vote at general meetings of the Merging UCITS and participate in the appointment of the directors of the Merging UCITS. No such equivalent rights exist for unitholders of the Receiving UCITS.**

## 6. Procedural aspects

### 6.1 No shareholder vote required

No shareholder vote is required in order to carry out the Merger. Shareholders of the Merging Sub-Fund not agreeing with the Merger may request the redemption of their shares as stated under section 5 (*Rights of Shareholders in relation to the Merger*) above until the 19 July 2024, 1 p.m. included.

### 6.2 Suspensions in dealings

In order to implement the procedures needed for the Merger in an orderly and timely manner, the Board of Directors has decided that (i) subscriptions for and conversions of shares of the Merging Sub-Fund will no longer be accepted or processed from 19 June 2024 to 26 July 2024 and (ii) that redemption of shares of the Merging Sub-Fund will no longer be accepted or processed from 22 July 2024 to 26 July 2024.

### 6.3 Confirmation of merger

Each shareholder in the Merging Sub-Fund will receive a notification confirming (i) that the Merger

has been carried out and (ii) the number of units of the corresponding class of units of the Receiving Sub-Fund that they hold after the Merger.

#### 6.4 Approval by competent authorities

The Merger has been authorised by the CSSF which is the competent authority supervising the Merging UCITS in Luxembourg.

### 7. Costs of the merger

UBS Asset Management Switzerland AG will bear the legal, advisory or administrative costs and expenses (excluding potential transaction costs on the merged portfolio) associated with the preparation and completion of the Merger. In addition, and to protect the interests of the investors of the Receiving Sub-Fund, the swing pricing principle described in the Section “Net asset value, issue, redemption and conversion price” of the prospectus of the Receiving Sub-Fund will be applied on a pro rata basis on any cash portion of the assets to be merged into the Receiving Sub-Fund, provided that it exceeds the threshold as defined for the Receiving Sub-Fund.

### 8. Taxation

The Merger of the Merging Sub-Fund into the Receiving Sub-Fund may have tax consequences for Shareholders. Shareholders should consult their professional advisers about the consequences of this Merger on their individual tax position.

**The Receiving UCITS is established as a *fonds commun de placement* whilst the Merging UCITS is established as a *société d'investissement à capital variable*. This will result in the shareholders of the Merging UCITS becoming investors in a contractual asset in the form of units issued by the Receiving Sub-Fund, whilst losing the rights attached to the shares in the Merging UCITS. This may also have tax implication for those shareholders due to the tax transparency of the Receiving UCITS.**

### 9. Additional information

#### 9.1 Merger reports

Ernst & Young S.A., 35E avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, the authorised auditor of the Receiving UCITS in respect of the Merger, will prepare reports on the Merger which shall include a validation of the following items:

- a) the criteria adopted for valuation of the assets and/or liabilities for the purposes of calculating the share exchange ratio;
- b) the calculation method for determining the share exchange ratio; and
- c) the final share exchange ratio.

The merger report regarding items a) to c) above shall be made available at the registered office of the Merging UCITS on request and free of charge to the Shareholders of the Merging Sub-Fund and the CSSF.



## 9.2 Processing of investor personal data

Investor personal data (as defined in Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data (the "GDPR")) are being processed by the Receiving UCITS and UBS Fund Management (Luxembourg) S.A., including their delegates, in accordance with their data protection notice (see <https://www.ubs.com/global/en/legal/privacy/luxembourg.html>)

## 9.3 Additional documents available

The following documents are available to the Shareholders of the Merging Sub-Fund at the registered office of the Merging UCITS on request and free of charge as from 19 June 2024:

- a) the common draft terms of the merger drawn-up by the Board of Directors containing detailed information on the Merger, including the calculation method of the share exchange ratio (the "**Common Draft Terms of the Merger**");
- b) a statement by the depositary bank of the Merging UCITS confirming that they have verified compliance of the Common Draft Terms of the Merger with the terms of the law of 17 December 2010 on undertakings for collective investment and the Articles of Association;
- c) the prospectus of the Receiving UCITS; and
- d) the KID of the Merging Sub-Fund and the Receiving Sub-Fund. The Board of Directors draws the attention of the Shareholders of the Merging Sub-Fund to the importance of reading the KID of the Receiving Sub-Fund before making any decision in relation to the Merger.

Please contact your financial adviser or the registered office of the Merging UCITS if you have questions regarding this matter.

Yours faithfully,

The Board of Directors

Luxembourg and Basle, 19 June 2024 | The Company

The Prospectus, the PRIIPs KID (Packaged Retail and Insurance-based Investment Products Key Information Document), the Articles of Association and the annual and semi-annual reports relating to the Company may be obtained or ordered free of charge from the Paying Agent in Switzerland, Credit Suisse (Schweiz) AG, Paradeplatz 8, CH-Zurich and from the Representative in Switzerland UBS Fund Management (Switzerland) AG.

The domicile of the collective investment scheme is Luxembourg.

CS Investment Funds 4  
5, rue Jean Monnet  
L-2180 Luxembourg

Representative in Switzerland:  
UBS Fund Management (Switzerland) AG  
Aeschenvorstadt 1  
CH-4051 Basel

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