

UBAM

SICAV

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R.C.S. Luxembourg N° B 35 412

INFORMATION AND NOTICE TO THE SHAREHOLDERS OF

UBAM - EUROPE RESPONSIBLE SMALL CAP EQUITY

UBAM - POSITIVE IMPACT EQUITY

Dear Shareholders,

In addition to the publication made on 10 March 2023, the Board of Directors is pleased to provide you with the following information:

Further to the decision of the Board of Directors to merge the UBAM - EUROPE RESPONSIBLE SMALL CAP EQUITY sub-fund into the UBAM - POSITIVE IMPACT EQUITY sub-fund of UBAM on 17 April 2023, the latter absorbing the former, in accordance with the type of merger described in article 1 point 20 a) of the law of 17 December 2010, the applied exchange ratios are as follows:

- 1 share AC EUR (LU1509917735) of the sub-fund UBAM - EUROPE RESPONSIBLE SMALL CAP EQUITY per 1.18299458 share AC EUR (LU1861460340) of the sub-fund UBAM - POSITIVE IMPACT EQUITY;
- 1 share AD EUR (LU1509917818) of the sub-fund UBAM - EUROPE RESPONSIBLE SMALL CAP EQUITY per 1.47168092 share AD EUR (LU1861460423) of the sub-fund UBAM - POSITIVE IMPACT EQUITY;
- 1 share AC CHF (LU1509917909) of the sub-fund UBAM - EUROPE RESPONSIBLE SMALL CAP EQUITY per 1.14389972 share AC CHF (LU1861460696) of the sub-fund UBAM - POSITIVE IMPACT EQUITY;
- 1 share AHC USD (LU1509918386) of the sub-fund UBAM - EUROPE RESPONSIBLE SMALL CAP EQUITY per 1.41811317 share AC USD (LU1861460852) of the sub-fund UBAM - POSITIVE IMPACT EQUITY;
- 1 share IC EUR (LU1509919277) of the sub-fund UBAM - EUROPE RESPONSIBLE SMALL CAP EQUITY per 1.21351464 share IC EUR (LU1861462635) of the sub-fund UBAM - POSITIVE IMPACT EQUITY;
- 1 share ID EUR (LU1509919350) of the sub-fund UBAM - EUROPE RESPONSIBLE SMALL CAP EQUITY per 1.20531282 share ID EUR (LU1861462718) of the sub-fund UBAM - POSITIVE IMPACT EQUITY;
- 1 share IHC USD (LU1509919863) of the sub-fund UBAM - EUROPE RESPONSIBLE SMALL CAP EQUITY per 1.41017853 share IC USD (LU1861463013) of the sub-fund UBAM - POSITIVE IMPACT EQUITY;
- 1 share IHD USD (LU1509919947) of the sub-fund UBAM - EUROPE RESPONSIBLE SMALL CAP EQUITY per 1.31259050 share ID USD (LU1861463104) of the sub-fund UBAM - POSITIVE IMPACT EQUITY;
- 1 share IC GBP (LU1509920283) of the sub-fund UBAM - EUROPE RESPONSIBLE SMALL CAP EQUITY per 1.17142396 share IC GBP (LU1861463443) of the sub-fund UBAM - POSITIVE IMPACT EQUITY;
- 1 share ID GBP (LU1509920366) of the sub-fund UBAM - EUROPE RESPONSIBLE SMALL CAP EQUITY per 1 share ID GBP (LU1861463526) of the sub-fund UBAM - POSITIVE IMPACT EQUITY;
- 1 share UC EUR (LU1509920440) of the sub-fund UBAM - EUROPE RESPONSIBLE SMALL CAP EQUITY per 0.74872434 share UC EUR (LU1861464847) of the sub-fund UBAM - POSITIVE IMPACT EQUITY;

- 1 share UD EUR (LU1509920523) of the sub-fund UBAM - EUROPE RESPONSIBLE SMALL CAP EQUITY per 1.19978718 share UD EUR (LU1861464920) of the sub-fund UBAM - POSITIVE IMPACT EQUITY;
- 1 share UC GBP (LU1509920796) of the sub-fund UBAM - EUROPE RESPONSIBLE SMALL CAP EQUITY per 0.71651070 share UC GBP (LU1861465067) of the sub-fund UBAM - POSITIVE IMPACT EQUITY;
- 1 share RC EUR (LU1509920952) of the sub-fund UBAM - EUROPE RESPONSIBLE SMALL CAP EQUITY per 1.20647340 share RC EUR (LU1861466628) of the sub-fund UBAM - POSITIVE IMPACT EQUITY;
- 1 share YC EUR (LU1611263655) of the sub-fund UBAM - EUROPE RESPONSIBLE SMALL CAP EQUITY per 0.98273861 share YC EUR (LU1861467436) of the sub-fund UBAM - POSITIVE IMPACT EQUITY.

A copy of the auditors' report on the merger as well as all additional information will be available at the registered office of UBAM and the representative in Switzerland.

The prospectus, the key information document, the articles of association and the annual and semi-annual reports can be obtained free of charge on request at the registered office of UBAM or the representative in Switzerland as well as on the website of UBP (www.ubp.com).

Geneva, 19 April 2023

The Representative and Paying Agent of UBAM in Switzerland:
Union Bancaire Privée, UBP SA, rue du Rhône 96-98, PO Box 1320, 1211 Geneva 1.