

**JOHCM Funds (UK) Limited**

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3 July 2023

Dear Shareholder,

**Change to the fees charged for the J O Hambro Capital Management UK Dynamic Fund Class A Shares**

We are writing to you as a shareholder in the J O Hambro Capital Management UK Dynamic Fund (the “**Fund**”) to advise you of a change we are making to the fees charged in respect of the Class A Shares of the Fund.

**This letter is important and requires your attention but does not require you to take any action.**

We have decided to remove the performance fee payable out of the Fund to the investment manager, J O Hambro Capital Management Limited (the “**Investment Manager**”), in respect of the Class A Shares. The Investment Manager will instead only receive an annual management charge out of the Fund for its services. This change takes effect from 3 July 2023 (the “**Effective Date**”).

The attached schedule shows the current fees charged and the fees to be charged from the Effective Date. From the Effective Date, these will be incorporated into a new version of the prospectus of the Fund and this will be available online at <https://www.johcm.com>.

Further information can be found on our website <https://www.johcm.com> or by contacting our Client Services team on [clientservices@johcm.co.uk](mailto:clientservices@johcm.co.uk). If you require advice in relation to this change or the suitability of your investment, please contact an authorised financial adviser.

Yours faithfully,



Stephen Lynn  
Director, JOHCM Funds (UK) Limited

## SCHEDULE

### J O HAMBRO CAPITAL MANAGEMENT UK DYNAMIC FUND

	Current fees			Fees from the Effective Date		
	ACD's Annual Management Charge	Investment Manager's Annual Management Charge	Performance fee	ACD's Annual Management Charge	Investment Manager's Annual Management Charge	Performance fee
Class A	0.08% NAV p.a.	0.67% NAV p.a.	A performance fee of 15% is payable on the excess if the NAV outperforms the Index Adjusted NAV (as defined in the Prospectus) on an annual basis.	0.08% NAV p.a.	0.67% NAV p.a.	NONE

#### **Information for Investors in Switzerland**

The representative in Switzerland is 1741 Fund Solutions Ltd., Burggraben 16, 9000 St. Gallen, Switzerland (the "Representative"). The paying agent in Switzerland is Tellco Ltd, Bahnhofstrasse 4, 6430 Schwyz, Switzerland. The Prospectus, the KIDs, the Constitution and the annual and semi-annual reports may be obtained free of charge from the Representative.