

SUSTAINABLE INVESTMENTS

INTRODUCTION

Regulation combined with client demand requires investments to be made sustainably. For the investor to compare and select suitable investments, additional data is required that provides sufficient granularity and transparency regarding sustainable investment objectives.

Morningstar has been providing fund data to Swiss Fund Data for many years. This cooperation has now been expanded to include also sustainable data regarding:

- ESG Ratings
- ESG Carbon Metrics
- Sustainable Fund Attributes

Morningstar has been providing research and sustainable fund ratings since 2016 and has a proven methodology. The coverage of the Swiss authorised fund market is comprehensive and will be further increased over time. For Morningstar to cover a fund with sustainable data and ratings, the fund needs to provide regular portfolio information.

SEARCH FUNCTIONALITY - QUICK SEARCH

The *Quick Search* has been expanded by a new filter "Only Sustainable Funds". This selects funds that are classified by Morningstar as sustainable funds based on the investment objective as defined in the fund prospectus.

Quick Search — Current Selection: 67,476

[Switch to Detailed Search >](#)

ETF only
 Only sustainable funds
 Only funds for qualified investors

SEARCH FUNCTIONALITY - DETAILED SEARCH

The *Detailed Search* has been expanded by a few new selection criteria. The ESG Strategy allows to select specific investment characteristics; the ESG Rating enables to search for specific ratings; Exclusions enables to search for specific exclusion criteria.

ESG-Charakteristiken		
ESG Strategie		
<input type="checkbox"/> Basic Needs	60	
<input type="checkbox"/> General ESG Investment	146	
<input type="checkbox"/> Healthy Ecosystems	69	
<input type="checkbox"/> Human Development	123	
<input type="checkbox"/> Resource Security	100	
ESG Rating		
<input type="checkbox"/> Above Average	254	
<input type="checkbox"/> Average	463	
<input type="checkbox"/> Below Average	167	
<input type="checkbox"/> High	225	
<input type="checkbox"/> Low	33	
Exclusions		
<input type="checkbox"/> Adult Entertainment	541	
<input type="checkbox"/> Alcohol	355	
<input type="checkbox"/> Controversial Weapons	1159	
<input type="checkbox"/> Employers Exclusions	1164	
<input type="checkbox"/> Fossil Fuel	380	






SUSTAINABLE DATA - OVERVIEW PAGE

In the *Overview Page* of the Fund and Provider Search three new tabs have been added: **ESG Fund Ratings, ESG Carbon Metrics & ESG Strategy.**

Refer to the *Glossary* for more information on the definition of the respective sustainable data fields.




Detailed Search — Current Selection: 89

[Go to fund comparison >](#)

Overview	Fund Prices	Performance	Cost / Risk	Tax Data	Documents	ESG Fund Ratings	ESG Carbon Metrics	ESG Strategy
Fund Name  ESG Guide & Glossary	Low Carbon Designation	ESG Rating Overall	ESG Rating Corporate	ESG Rating Sovereign	% AuM H&S Controversies			
Swisscanto (LU) Portfolio Fund Sustainable Balanced (EUR) AA LU0208341965			High	Above Average	7.03%			




Detailed Search — Current Selection: 2

[Go to fund comparison >](#)

Overview	Fund Prices	Performance	Cost / Risk	Tax Data	Documents	ESG Fund Ratings	ESG Carbon Metrics	ESG Strategy
Fund Name  ESG Guide & Glossary			Avg Carbon Risk Score	Avg Carbon Risk Cat	% AuM Covered Carbon	Avg Fossil Fuel Exposure	Fossil Fuel Cat Avg	
UBS (Lux) Fund Solutions – MSCI Emerging Markets Socially Responsible UCITS ETF (USD) A-acc LU1048313974 			11.37	12.57	95.46%	2.90%	5.27%	

Detallierte Suche — Aktuelle Auswahl: 60

[Zum Fonds-Vergleich >](#)

Übersicht	Fondpreise	Performance	Kosten / Risiko	Steuerdaten	Dokumente	ESG Fund Ratings	ESG Carbon Metrics	ESG Strategy
Fondsname  ESG Guide & Glossary			Strategy Level 1	Strategy Level 2	Strategy Level 3	Exclusions Level 1	Exclusions Level 2	
Pictet-Global Environmental Opportunities -Z USD LU1164803287 			Sustainable Investment	Sustainability-Themed Investment	Healthy Ecosystems Human Development Resource Security Basic Needs	Employs Exclusions	Adult Entertainment Alcohol Controversial Weapons Gambling Military Contracting Nuclear Pesticides Small Arms Thermal Coal Tobacco Uses Norms-Based Screening Fossil Fuel Other	

SUSTAINABLE DATA - FUND SUMMARY PAGE

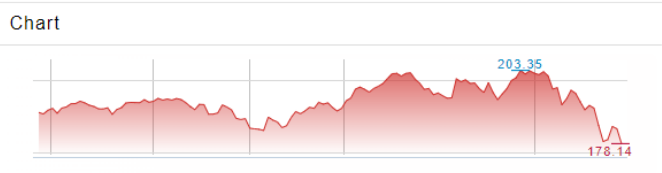
The *Fund Summary Page* has been expanded to contain the new sustainable data fields.

Pictet-Global Thematic Opportunities -I dy EUR

[Weitere Fonds dieses Anbieters](#) > [Weitere Fonds dieser Kategorie](#) > [Fonds-Vergleich anzeigen](#) > [Zur MyFunds-Liste hinzufügen](#)

Fondsdetail Übersicht [Chart](#) [Publikationen / Mitteilungen](#)

Stammdaten	
ISIN	LU1437676551
Fondsanbieter	Pictet Asset Management (Europe) SA
Anlagekategorie	Aktienfonds



Fondspreise		
Aktueller Preis *	178.14 EUR	28.01.2022
Vorheriger Preis *	183.27 EUR	27.01.2022
Anteilsklassevermögen ***	3'216'035	

Performance		
1 Monat	-12.40%	28.12.2021 - 28.01.2022
3 Monate	-5.93%	28.10.2021 - 28.01.2022
1 Jahr	+7.15%	28.01.2021 - 28.01.2022

Steuerdaten	
Kapitalbeteiligungsquote in %	
Anteil am Gesamtvermögen in %	
Immobilienquote in %	

Top 10 Holdings ***		
UnitedHealth Group Inc	4.13%	↓
Thermo Fisher Scientific Inc	4.05%	↓
Microsoft Corp	3.02%	↑

Kosten / Risiko	
TER ***	1.10%
Datum TER ***	31.07.2022
Performance Fee ***	

ESG Carbon Metrics	
Avg Carbon Risk Score ***	4.49
Avg Carbon Risk Cat Avg ***	7.72
% AuM Covered Carbon ***	96.56%
Avg Fossil Fuel Exposure ***	1.30%
Fossil Fuel Cat Avg ***	5.26%

ESG Fund Ratings	
Low Carbon Designation ***	
ESG Rating Overall ***	Above Average
ESG Rating Corporate ***	Average
ESG Rating Sovereign ***	Average
% AuM H&S Controversies ***	7.20%

ESG Strategy	
Strategy Level 1 ***	Sustainable Investment
Strategy Level 2 ***	Sustainability-Themed Investment
Strategy Level 3 ***	Basic Needs
Exclusions Level 1 ***	Employs Exclusions
Exclusions Level 2 ***	Adult Entertainment Alcohol Controversial Weapons Gambling Military Contracting Nuclear Pesticides Small Arms Thermal Coal Tobacco Uses Norms-Based Screening Fossil Fuel Other

NEW MARKET STATISTICS - SUSTAINABLE FUNDS

On the Swiss Fund Data website, a *new statistics section on Sustainable Funds* has been introduced. In addition, the three main statistics table, as provided for the Swiss Fund Market Statistics and the Promoter Statistics, have also been provided for Sustainable Funds.

- <https://www.swissfunddata.ch/sfdpub/investment-fund-statistics-sustainable-funds>
- <https://www.swissfunddata.ch/sfdpub/fundmarket-statistics>

In addition, a new comprehensive Market Statistics Report on Sustainable Funds can be subscribed (in PDF, EXCEL or via Morningstar Direct). For more information see separate Market Statistics Flyer.

- <https://www.swissfunddata.ch/sfdpub/en/about/show/2057>

NEW ESG DOCUMENT TYPES

Regulation, such as SFDR, but also client demand requires more transparency and disclosures. Consequently, new reports and fact sheets are required. For the fund promoters to provide additional information on ESG aspects of their funds, new ESG Document Types have been created. Documents related to the mandatory SFDR disclosures and sustainability policy can be made available on the SFD platform.

Document-Search — Current Selection: 20,099 funds

<input type="text" value="Name, valor or ISIN"/>	<input type="text" value="Type of Document"/>
<input type="text" value="Fund Provider"/>	<ul style="list-style-type: none"> Sustainability Disclosure (SFDR) Sustainability Policy Sustainability Report

GLOSSARY

Refer to the definition and methodology of the main sustainable data fields as per below.

Field Name - SFD	Field Name - Morningstar	Morningstar Methodology
Low Carbon Designation	Low Carbon Designation	An indication the fund has a Low Carbon designation. This is based on two metrics—Morningstar® Portfolio Carbon Risk Score™ and The Morningstar® Portfolio Fossil Fuel Involvement™—funds may receive the Low Carbon Designation, which allows investors to easily identify low-carbon funds within the global universe. To receive the designation, a fund must have a 12-month average Portfolio Carbon Risk Score below 10 and a 12-month average Fossil Fuel Involvement of less than 7% of assets.
ESG Overall Rating	Morningstar Sustainability Rating	<p>Morningstar assigns Sustainability Ratings by ranking all scored funds within a Morningstar Global Category by their Historical Sustainability Scores. The ranked funds are then divided into five groups, based on a normal distribution, and each receives a rating from "High" to "Low." Although a higher rating is better than a lower one, please note that due to the risk component of the scores, lower scores are better (and lead to higher ratings) than higher scores and indicate that a fund is, on average, invested in fewer companies with a high ESG risk under Sustainalytics' ESG Risk methodology, and therefore exposed to less risk driven by E, S or G factors.</p> <p>Percent Rank Rating Depiction</p> <ul style="list-style-type: none"> # Top 10% - High / 5 globes # Next 22.5% - Above Average / 4 globes # Next 35% - Average / 3 globes # Next 22.5% - Below Average / 2 globes # Bottom 10% - Low / 1 globe

ESG Corporate Rating	Portfolio Corporate Sustainability Rating	<p>Morningstar assigns Corporate Sustainability Ratings by ranking all scored funds within a Morningstar Global Category by their Historical Corporate Sustainability Scores. The ranked funds are then divided into five groups, based on a normal distribution, and each receives a rating from "High" to "Low." For each peer group, the median scoring portfolio receives a '3' rating. Ratings are assigned to other portfolios in the peer group to achieve a normal distribution, with an exception made for cases where the scores within the peer group are not meaningfully differentiated. In practice this can mean that all portfolios within some peer groups may receive the same corporate or sovereign rating. Please note that lower risk results in a higher rating. Higher ratings indicate that a fund is, on average, invested in fewer companies or sovereign debt with a high ESG risk under Sustainalytics' ESG Risk and Country Risk methodologies, and therefore exposed to less risk driven by E, S or G factors.</p> <p>Percent Rank Rating Depiction</p> <p>Top 10% High</p> <p>Next 22.5% Above Average</p> <p>Next 35% Average</p> <p>Next 22.5% Below Average</p> <p>Bottom 10% Low</p>
ESG Sovereign Rating	Portfolio Sovereign Sustainability Rating	<p>Morningstar assigns Sovereign Sustainability Ratings by ranking all scored funds within a Morningstar Global Category by their Historical Sovereign Sustainability Scores. The ranked funds are then divided into five groups, based on a normal distribution, and each receives a rating from "High" to "Low." For each peer group, the median scoring portfolio receives a '3' rating. Ratings are assigned to other portfolios in the peer group to achieve a normal distribution, with an exception made for cases where the scores within the peer group are not meaningfully differentiated. In practice this can mean that all portfolios within some peer groups may receive the same corporate or sovereign rating. Please note that lower risk results in a higher rating. Higher ratings indicate that a fund is, on average, invested in fewer companies or sovereign debt with a high ESG risk under Sustainalytics' ESG Risk and Country Risk methodologies, and therefore exposed to less risk driven by E, S or G factors.</p> <p>Percent Rank Rating Depiction</p> <p>Top 10% High</p> <p>Next 22.5% Above Average</p> <p>Next 35% Average</p> <p>Next 22.5% Below Average</p> <p>Bottom 10% Low</p>
% AuM H&S Controversies	Percentage of AuM with High & Severe Controversies	AUM distribution of holdings with High and Severe controversies.
Avg Carbon Risk Score	12 Month Average Carbon Risk Score	The asset-weighted carbon-risk score of the equity or corporate-bond holdings in a fund (long positions only), averaged over the trailing 12 months. To calculate this score Morningstar uses Sustainalytics' company carbon-risk ratings, which indicate the risk that companies face from the transition to a low-carbon economy. At least 67% of portfolio assets must have a carbon-risk rating from Sustainalytics. The percentage of assets covered is rescaled to 100% before calculating the score.
Avg Carbon Risk Cat Avg	12 Month Average Carbon Risk Category Average	The 12-month average carbon risk score for funds within a Morningstar Category, based on the 12-month average carbon risk scores.
% AuM Covered Carbon	Percent AUM Covered - Carbon	The percent of a fund's assets under management that have carbon risk scores from Sustainalytics. The calculation includes long portfolio positions only.
Avg Fossil Fuel Exposure	12 Month Average Fossil Fuel Exposure	The 12-month average involvement of the fund to Fossil Fuels, including Thermal Coal Extraction, Thermal Coal Power Generation, Oil & Gas Production, Oil & Gas Power Generation, and Oil and Gas Products and Services over the last 12 months.

Fossil Fuel Cat Avg	12 Month Average Fossil Fuel Category Average	The 12-month average fossil fuel exposure for funds within a Morningstar Category, based on the 12-month average of fossil fuel involvement.
Strategy Level	Strategy Level	There are three levels of strategy information provided. Level 1 shows whether a strategy is sustainable; level 2 defines whether a fund has a general ESG or thematic sustainability focus; Level 3 provides further details on the strategy.
Exclusions Level	Exclusions Level	Level 1 defines whether a fund employs exclusions. Level 2 lists the specific areas of exclusions.

Appendix

For further information on the Morningstar methodology refer to below documents.

Morningstar Sustainability Rating

- https://www.swissfunddata.ch/sfdpub/assets/Morningstar_Sustainability_Rating-5e5d28844f79c39153e71259d04f5976.pdf

Morningstar Low Carbon Designation

- <https://www.swissfunddata.ch/sfdpub/assets/LowCarbonDesignation-744de16f5c35b07cf3d567ea9ac63035.pdf>

Morningstar Sustainable Attributes

- https://www.swissfunddata.ch/sfdpub/assets/Morningstar_Sustainable_Attributes-523fbbcf700fbd4f35ee4206387ba7be.pdf

Morningstar Sustainability Ratings Methodology Changes

- <https://www.swissfunddata.ch/sfdpub/assets/sustainability-sovereigndebt-faqs-2b93793d0a01a4be2dc179597e22b7fc.pdf>